



P I M C O

PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC

Semiannual Report

30 June 2023



GENERAL CHARACTERISTICS

Fund Type:

UCITS

Number of Funds offered in the Company:

56 Funds

Classes of shares offered in the Company as at 30 June 2023*:

Institutional

Institutional AUD (Hedged)

Institutional BRL (Hedged)

Institutional CAD (Hedged)

Institutional CHF (Hedged)

Institutional CHF (Partially Hedged)

Institutional CZK (Hedged)

Institutional EUR (Currency Exposure)

Institutional EUR (Hedged)

Institutional EUR (Partially Hedged)

Institutional EUR (Unhedged)

Institutional GBP (Currency Exposure)

Institutional GBP (Hedged)

Institutional GBP (Partially Hedged)

Institutional GBP (Unhedged)

Institutional HKD (Unhedged)

Institutional ILS (Hedged)

Institutional JPY (Hedged)

Institutional MXN (Hedged)

Institutional NOK (Hedged)

Institutional NOK (Partially Hedged)

Institutional NZD (Hedged)

Institutional PLN (Hedged)

Institutional RMB (Hedged)

Institutional SEK (Hedged)

Institutional SGD (Hedged)

Institutional USD (Currency Exposure)

Institutional USD (Hedged)

Investor

Investor AUD (Hedged)

Investor CAD (Hedged)

Investor CHF (Hedged)

Investor EUR (Hedged)

Investor EUR (Unhedged)

Investor GBP (Hedged)

Investor JPY (Hedged)

Investor NOK (Hedged)

Investor RMB (Hedged)

Investor SEK (Hedged)

Investor SGD (Hedged)

Investor USD (Hedged)

Administrative

Administrative AUD (Hedged)

Administrative CHF (Hedged)

Administrative EUR (Hedged)

Administrative GBP (Hedged)

Administrative HKD (Unhedged)

Administrative JPY (Hedged)

Administrative SEK (Hedged)

Administrative SGD (Hedged)

BE Retail

BM Retail

BM Retail AUD (Hedged)

BM Retail USD (Hedged)

BN Retail

E Class

E Class AUD (Hedged)

E Class AUD (Partially Hedged)

E Class CHF (Hedged)

E Class EUR (Currency Exposure)

E Class EUR (Hedged)

E Class EUR (Partially Hedged)

E Class EUR (Unhedged)

E Class GBP (Hedged)

E Class GBP (Partially Hedged)

E Class HKD (Unhedged)

E Class JPY (Hedged)

E Class NOK (Hedged)

E Class RMB (Hedged)

E Class SGD (Hedged)

E Class SGD (Partially Hedged)

E Class USD (Currency Exposure)

E Class USD (Hedged)

G Retail EUR (Hedged)

G Retail EUR (Unhedged)

H Institutional

H Institutional EUR (Hedged)

H Institutional USD (Currency Exposure)

H Institutional USD (Hedged)

M Retail

M Retail AUD (Hedged)

M Retail HKD (Unhedged)

M Retail SEK (Hedged)

M Retail SGD (Hedged)

M Retail USD (Hedged)

N Retail

R Class

R Class AUD (Hedged)

R Class EUR (Hedged)

R Class GBP (Hedged)

T Class

T Class EUR (Hedged)

T Class USD (Hedged)

W Class

W Class CAD (Hedged)

W Class CHF (Hedged)

W Class EUR (Hedged)

W Class GBP (Hedged)

W Class NOK (Hedged)

W Class SEK (Hedged)

W Class SGD (Hedged)

W Class USD (Currency Exposure)

Z Class

Z Class AUD (Hedged)

Z Class EUR (Hedged)

Z Class GBP (Hedged)

Types of shares:

Within each Class, subject to the relevant Supplement, the Company may issue either or all Income Shares (shares which distribute income), Accumulation Shares (shares which accumulate income) and Income II Shares (shares which seek to provide an enhanced yield).

Net Assets (Amounts in thousands):

USD 158,304,274

Minimum Holding:

The Institutional, Investor, Administrative, H Institutional and W Class share Classes require a minimum holding of USD500,000 or its equivalent in the relevant share Class currency. BE Retail Class, BM Retail Class, BN Retail Class, E Class, G Retail, M Retail, N Retail, R Class and T Class share Classes require a minimum holding of USD1,000 or its equivalent in the relevant share Class currency as appropriate. Z Classes require a minimum holding of

GENERAL CHARACTERISTICS (Cont.)

USD20 million or its equivalent in the relevant share Class currency. Pacific Investment Management Company LLC (“PIMCO”), at sole discretion, is authorised to waive the minimum initial subscription, and minimum holding requirements as set forth in the current Prospectus.

Dealing Day:

In relation to a Fund such day or days as shall be specified in the relevant Supplement for that Fund provided that in any event there will be one Dealing Day per fortnight. The Directors have delegated to PIMCO the authority to change the frequency of Dealing Days per Fund. Any change in the frequency of Dealing Days must receive the prior approval of the Depositary and will be notified to shareholders of the affected Fund(s) in advance.

Notwithstanding the foregoing, it will not be a Dealing Day for any Fund where either as a result of public holidays or market/stock exchange closures in any jurisdiction, it makes it difficult (i) to administer a Fund or (ii) value a portion of a Fund’s assets. For further details on proposed Fund closures throughout the year, shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).

Funds’ Functional Currency:

USD (\$), except the UK Corporate Bond Fund and UK Long Term Corporate Bond Fund which are denominated in British Pound Sterling (£), and the Dynamic Multi-Asset Fund, Euro Bond Fund, Euro Credit Fund, Euro Income Bond Fund, Euro Long Average Duration Fund, Euro Short-Term Fund, PIMCO European High Yield Bond Fund and PIMCO European Short-Term Opportunities Fund which are denominated in Euro (€).

GENERAL CHARACTERISTICS (Cont.)

Hong Kong Authorisation:

The Company and certain of its Funds are authorised by the Securities and Futures Commission in Hong Kong (“SFC”) and are subject to the requirements under the Code on Unit Trusts and Mutual Funds (“Code”) issued by the SFC. Currently, the following Funds may acquire financial derivative instruments for investment purposes, hedging and/or efficient portfolio management. The use of financial derivative instruments is subject to the expected maximum limits under the revised Code as set out below. The classification of the Funds as either a derivative fund or a non-derivative fund is also set out below. There is no change to the use of financial derivative instruments by the following Funds:

Fund	Expected Maximum Net derivative exposure (% of Net Asset Value)	Classification of Fund
PIMCO Asia High Yield Bond Fund	up to 50%	Non-derivative fund
Asia Strategic Interest Bond Fund	up to 50%	Non-derivative fund
Commodity Real Return Fund	more than 100%	Derivative fund
Diversified Income Fund	more than 100%	Derivative fund
Emerging Local Bond Fund	more than 100%	Derivative fund
Emerging Markets Bond Fund	more than 100%	Derivative fund
Emerging Markets Short-Term Local Currency Fund	more than 100%	Derivative fund
Global Bond Fund	more than 100%	Derivative fund
Global High Yield Bond Fund	up to 50%	Non-derivative fund
Global Investment Grade Credit Fund	more than 100%	Derivative fund
Global Real Return Fund	more than 100%	Derivative fund
Income Fund	more than 100%	Derivative fund
Income Fund II	up to 50%	Non-derivative fund
Low Average Duration Fund	more than 100%	Derivative fund
Total Return Bond Fund	more than 100%	Derivative fund
US High Yield Bond Fund	up to 50%	Non-derivative fund

The following Funds are not authorised in Hong Kong, and are not available to Hong Kong residents:

PIMCO Capital Securities Fund
 PIMCO Climate Bond Fund
 PIMCO Credit Opportunities Bond Fund
 Diversified Income Duration Hedged Fund
 Diversified Income ESG Fund
 Dynamic Bond Fund
 Dynamic Multi-Asset Fund
 Emerging Local Bond ESG Fund
 Emerging Markets Bond ESG Fund
 Emerging Markets Corporate Bond Fund
 PIMCO Emerging Markets Opportunities Fund
 PIMCO ESG Income Fund
 Euro Bond Fund
 Euro Credit Fund
 Euro Income Bond Fund
 Euro Long Average Duration Fund
 Euro Short-Term Fund
 PIMCO European High Yield Bond Fund
 PIMCO European Short-Term Opportunities Fund
 Global Advantage Fund
 Global Bond ESG Fund
 Global Bond Ex-US Fund
 PIMCO Global Core Asset Allocation Fund
 Global Investment Grade Credit ESG Fund
 Global Low Duration Real Return Fund
 Inflation Multi-Asset Fund
 Low Duration Global Investment Grade Credit Fund
 Low Duration Income Fund
 Low Duration Opportunities Fund
 Low Duration Opportunities ESG Fund
 PIMCO MLP & Energy Infrastructure Fund
 Mortgage Opportunities Fund
 PIMCO StocksPLUS™ AR Fund
 StocksPLUS™ Fund
 Strategic Income Fund

PIMCO TRENDS Managed Futures Strategy Fund
 UK Corporate Bond Fund
 UK Long Term Corporate Bond Fund
 US Investment Grade Corporate Bond Fund
 US Short-Term Fund

Singapore Authorisation

The following Funds are not recognised by the Monetary Authority of Singapore under the Securities and Futures Act, Chapter 289 of Singapore, and hence are not available to the retail public in Singapore:

PIMCO Credit Opportunities Bond Fund
 Diversified Income ESG Fund
 Emerging Local Bond ESG Fund
 Emerging Markets Bond ESG Fund
 PIMCO Emerging Markets Opportunities Fund
 Euro Credit Fund
 Euro Income Bond Fund
 Euro Long Average Duration Fund
 Euro Short-Term Fund
 PIMCO European High Yield Bond Fund
 PIMCO European Short-Term Opportunities Fund
 Global Bond ESG Fund
 Global Investment Grade Credit ESG Fund
 Global Low Duration Real Return Fund
 Low Duration Opportunities Fund
 Low Duration Opportunities ESG Fund
 PIMCO MLP & Energy Infrastructure Fund
 Mortgage Opportunities Fund
 PIMCO StocksPLUS™ AR Fund
 PIMCO TRENDS Managed Futures Strategy Fund
 UK Corporate Bond Fund
 UK Long Term Corporate Bond Fund
 US Short-Term Fund

Reuters Page:

PAFPPLC

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PIMCO ESG Income Fund	27	321
Euro Bond Fund	28	333
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Global Advantage Fund	35	379
Global Bond Fund	36	397
Global Bond ESG Fund	38	422
Global Bond Ex-US Fund	39	439
PIMCO Global Core Asset Allocation Fund	40	455
Global High Yield Bond Fund	41	468
Global Investment Grade Credit Fund	42	478
Global Investment Grade Credit ESG Fund	44	499
Global Low Duration Real Return Fund	45	513
Global Real Return Fund	46	521
Income Fund	47	531
Income Fund II	49	569
Inflation Multi-Asset Fund	50	576
Low Average Duration Fund	51	585
Low Duration Global Investment Grade Credit Fund	52	593
Low Duration Income Fund	53	602

FUND	Fund Summary*	Schedule of Investments
Low Duration Opportunities Fund	54	616
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PIMCO MLP & Energy Infrastructure Fund	56	630
Mortgage Opportunities Fund	57	633
StocksPLUS™ Fund	58	642
PIMCO StocksPLUS™ AR Fund	59	649
Strategic Income Fund	60	654
Total Return Bond Fund	61	671
PIMCO TRENDS Managed Futures Strategy Fund	62	684
UK Corporate Bond Fund	63	700
UK Long Term Corporate Bond Fund	64	707
US High Yield Bond Fund	65	713
US Investment Grade Corporate Bond Fund	66	721
US Short-Term Fund	67	731

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Dear Shareholder,

This semiannual report covers the six-month reporting period ended 30 June 2023 (the “reporting period”). On the subsequent pages, you will find details regarding investment results and a discussion of certain factors that affected performance during the reporting period.

Amid elevated inflation in many countries during the reporting period, the global economy faced challenges from higher interest rates, tighter credit conditions stemming from the turmoil in the banking sector (especially in the United States (“U.S.”)), and geopolitical concerns. While the U.S. economy showed signs of resilience, some European economies experienced slower growth over the reporting period.

Continued central bank efforts to combat inflation

While inflation remained elevated over the reporting period, many central banks raised interest rates to rein in rising prices. The U.S. Federal Reserve (the “Fed”) raised the federal funds rate at 10 consecutive meetings, beginning in March 2022 through May 2023. In June 2023, the Fed then paused from raising rates in order to “assess additional information and its implications for monetary policy.” Meanwhile, the Bank of England and European Central Bank raised interest rates for the 13th and eighth consecutive time, respectively, as of June 2023. In contrast, the Bank of Japan maintained its accommodative monetary policy stance.

Mixed financial market returns

The yield on the benchmark 10-year U.S. Treasury declined over the reporting period, while 10-year bond yields in most other developed market countries increased. The overall global credit bond market delivered positive total returns. Higher-rated global bonds underperformed lower-rated bonds. Global equities rallied, while commodity prices were volatile and produced mixed returns. The U.S. dollar weakened against the euro and the British pound, but appreciated against the Japanese yen.

Amid evolving conditions, we will continue to work diligently to navigate global markets and manage the assets that you have entrusted with us. We encourage you to speak with your financial advisor about your goals, and visit global.pimco.com for our latest insights.

Sincerely,



Craig A. Dawson
Chairman

Total Returns of Certain Asset Classes for the Period Ended 30 June 2023	
Asset Class (as measured by, currency)	Six-Month
U.S. large cap equities (S&P 500 Index, USD)	16.89%
Global equities (MSCI World Index, USD)	15.09%
European equities (MSCI Europe Index, EUR)	11.12%
Emerging market equities (MSCI Emerging Markets Index, EUR)	4.89%
Japanese equities (Nikkei 225 Index, JPY)	28.65%
Emerging market local bonds (JPMorgan Government Bond Index-Emerging Markets Global Diversified Index, USD Unhedged)	7.79%
Emerging market external debt (JPMorgan Emerging Markets Bond Index (EMBI) Global, USD Hedged)	3.81%
Below investment grade bonds (ICE BofAML Developed Markets High Yield Constrained Index, USD Hedged)	5.45%
Global investment grade credit bonds (Bloomberg Global Aggregate Credit Index, USD Hedged)	3.00%
Fixed-rate, local currency government debt of investment grade countries (Bloomberg Global Treasury Index, USD Hedged)	3.13%

Past performance is no guarantee of future results. Unless otherwise noted, index returns reflect the reinvestment of income distributions and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing. It is not possible to invest directly in an unmanaged index.

Statements concerning financial market trends are based on current market conditions, which will fluctuate. There is no guarantee that these investment strategies will work under all market conditions or are appropriate for all investors and each investor should evaluate their ability to invest for the long-term, especially during periods of downturn in the market. Outlook and strategies are subject to change without notice.

Important Information About the Funds

This material is authorised for use only when preceded or accompanied by the current PIMCO Funds: Global Investors Series plc Prospectus. Investors should consider the investment objectives, risks, charges and expenses of these Funds carefully before investing. This and other information is contained in the Prospectus. Please read the Prospectus carefully before you invest or send money.

We believe that bond funds have an important role to play in a well diversified investment portfolio. It is important to note, however, that in an environment where interest rates may trend upward, rising rates will negatively impact the performance of most bond funds, and fixed-income securities held by a Fund are likely to decrease in value. The price volatility of fixed-income securities can also increase during periods of rising interest rates, resulting in increased losses to a Fund. Bond funds and individual bonds with a longer duration (a measure of the expected life of a security) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities or funds with shorter durations. The longer-term performance of most bond funds has benefited from capital gains in part resulting from an extended period of declining interest rates. In the event interest rates increase, these capital gains should not be expected to recur.

The Funds may be subject to various risks in addition to those described above, in the Funds' Prospectus and in the Financial Risks in the Notes to Financial Statements. Some of these risks may include, but are not limited to, the following: real rate risk, derivative risk, small company risk, foreign security risk, high-yield security risk, specific sector investment risks and epidemic/pandemic related risk. The Funds may use derivative instruments for hedging purposes or as part of an investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a Fund could not close out a position when it would be most advantageous to do so. Funds investing in derivatives could lose more than the principal amount invested in these instruments. Investing in foreign securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Smaller companies may be more volatile than larger companies and may entail more risk. Concentrating investments in individual sectors may add additional risk and volatility compared to a diversified fund.

Certain Funds may pursue an Environmental, Social and Governance (ESG) investing strategy, which typically selects or excludes securities of certain issuers for reasons other than financial performance. Such strategy carries the risk that a Fund's performance will differ from similar funds that do not utilise an ESG investing strategy. For example, the application of this strategy could affect a Fund's exposure to certain sectors or types of investments, which could negatively impact a Fund's performance. There is no guarantee that the factors utilised by the Investment Advisor will reflect the opinions of any particular investor, and the factors utilised by the Investment Advisor may differ from the factors that any particular investor considers relevant in evaluating an issuer's ESG practices. Future ESG development and regulation may impact a Fund's implementation of its investment strategy. In addition, there may be cost implications arising from ESG related due diligence, increased reporting and use of third-party ESG data providers.

Classifications of Fund portfolio holdings in this report are made according to financial reporting regulations. The classification of a particular portfolio holding as shown in the Schedule of Investments sections of this report may differ from the classification used for the Fund's compliance calculations, including those used in the Fund's Prospectus, investment objectives, regulatory, and other investment limitations and policies, which may be based on different asset class, sector or geographical classifications. All Funds are separately monitored for compliance with respect to the Prospectus and regulatory requirements. Within the Schedule of Investments specific portfolio holdings may be aggregated where investments have the same attributes (i.e. coupon rates and maturity dates).

The geographical classifications of securities in this report are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

Certain securities and instruments in which a Fund may invest rely in some fashion upon the London Interbank Offered Rate ("LIBOR"). LIBOR is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money. In light of the phasing out of the use of LIBOR, relevant Funds will need to transition to another benchmark (e.g., the Secured Overnight Financing Rate, which is to replace U.S. Dollar LIBOR and measures the cost of overnight borrowings through repurchase agreement transactions collateralised with U.S. Treasury securities). Any potential effects of the transition away from LIBOR on a Fund or on certain securities and instruments in which a Fund invests can be difficult to ascertain, and they may vary depending on factors. The transition may also result in a reduction in the value of certain investments held by a Fund or a reduction in the effectiveness of related Fund transactions such as hedges. Any such effects of the transition away from LIBOR, as well as other unforeseen effects, could result in losses to a Fund.

On each individual Fund Summary page in this semiannual report, the net performance chart measures performance assuming that all dividend and capital gain distributions were reinvested. Returns do not reflect the deduction of taxes that a shareholder would pay on: (i) Fund distributions; or (ii) the redemption of Fund shares. The net performance chart measures each Fund's performance against the performance of a broad-based securities market index (benchmark index). Each Fund's past performance, before and after taxes, is not necessarily an indication of how the Fund will perform in the future. An investment in a Fund is not a deposit in a bank and is not guaranteed or insured by any government agency. The value of and income from shares in the Fund may go up or down and you may not get back the amount you have invested in the Funds.

Important Information About the Funds (Cont.)

PIMCO Funds: Global Investors Series plc is distributed by PIMCO Europe Ltd., 11 Baker Street, London W1U 3AH, United Kingdom; PIMCO Europe GmbH, Seidlstrasse 24-24a, 80335 Munich, Germany; PIMCO Asia Pte Ltd., 8 Marina View #30-01, Asia Square Tower 1, Singapore 018960, PIMCO Asia Limited, Suite 2201, 22nd Floor, Two International Finance Centre, 8 Finance Street, Central Hong Kong and PIMCO Australia Pty Ltd., Level 19, 5 Martin Place, Sydney, New South Wales 2000, Australia; www.pimco.com.

Defined terms used and not otherwise defined in this Semiannual Report have the meanings set forth in the Prospectus of the Company.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 14-Feb-2019)	(0.79%)	(2.81%)
Institutional Income (Inception 14-Feb-2019)	(0.79%)	(2.79%)
Investor Accumulation (Inception 25-May-2021)	(0.93%)	(13.20%)
Investor Income (Inception 20-Aug-2020)	(0.91%)	(7.98%)
Administrative Income (Inception 14-Feb-2019)	(1.03%)	(3.27%)
E Class Accumulation (Inception 01-Jul-2020)	(1.22%)	(6.90%)
E Class Income (Inception 14-Feb-2019)	(1.23%)	(3.66%)
H Institutional Accumulation (Inception 12-Mar-2021)	(0.91%)	(11.14%)
H Institutional Income (Inception 12-Mar-2021)	(1.01%)	(11.15%)
M Retail Income II (Inception 14-Feb-2019)	(1.09%)	(3.64%)
Z Class Accumulation (Inception 14-Feb-2019)	(0.44%)	(2.16%)
JPMorgan JACI Non-Investment Grade Index	1.99%	(3.02%) ²
Classes denominated in AUD		
Institutional AUD (Hedged) Income (Inception 30-Jul-2021)	(2.14%)	(12.77%)
Investor AUD (Hedged) Income (Inception 30-Sep-2020)	(2.20%)	(8.77%)
JPMorgan JACI Non-Investment Grade Index (AUD Hedged)	0.76%	(9.00%) ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 23-Oct-2020)	(2.96%)	(9.94%)
Institutional CHF (Hedged) Income (Inception 23-Oct-2020)	(2.98%)	(9.94%)
E Class CHF (Hedged) Accumulation (Inception 23-Oct-2020)	(3.41%)	(10.74%)
E Class CHF (Hedged) Income (Inception 23-Oct-2020)	(3.41%)	(10.74%)
JPMorgan JACI Non-Investment Grade Index (CHF Hedged)	(0.18%)	(10.23%)
Classes denominated in CNH		
Investor RMB (Hedged) Income (Inception 09-Oct-2020)	(2.49%)	(7.64%)
JPMorgan JACI Non-Investment Grade Index (CNH Hedged)	0.38%	(7.61%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 25-Sep-2020)	(2.04%)	(9.16%)
Institutional EUR (Hedged) Income (Inception 25-Sep-2020)	(2.06%)	(9.13%)
Investor EUR (Hedged) Income (Inception 10-Sep-2020)	(2.35%)	(9.93%)
E Class EUR (Hedged) Accumulation (Inception 25-Sep-2020)	(2.47%)	(9.94%)
E Class EUR (Hedged) Income (Inception 25-Sep-2020)	(2.64%)	(9.98%)
JPMorgan JACI Non-Investment Grade Index (EUR Hedged)	0.61%	(10.06%) ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 29-Jul-2021)	(1.28%)	(12.55%)
Institutional GBP (Hedged) Income (Inception 06-May-2021)	(1.36%)	(12.88%)
JPMorgan JACI Non-Investment Grade Index (GBP Hedged)	1.37%	(13.11%) ²
Classes denominated in HKD		
E Class HKD (Unhedged) Income (Inception 14-Feb-2019)	(0.81%)	(3.66%)
M Retail HKD (Unhedged) Income II (Inception 14-Feb-2019)	(0.96%)	(3.71%)
JPMorgan JACI Non-Investment Grade Index (HKD Unhedged)	2.40%	(3.05%)
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 30-Jul-2021)	(1.41%)	(12.13%)
Investor SGD (Hedged) Income (Inception 20-Aug-2020)	(1.65%)	(8.21%)
E Class SGD (Hedged) Income (Inception 14-Feb-2019)	(1.86%)	(4.02%)
M Retail SGD (Hedged) Income II (Inception 14-Feb-2019)	(1.92%)	(4.02%)
JPMorgan JACI Non-Investment Grade Index (SGD Hedged)	1.27%	(3.57%) ²

Investment Objective and Strategy Overview

PIMCO Asia High Yield Bond Fund seeks maximum total return consistent with prudent investment management, by investing in a combination of Fixed Income Instruments (as defined in the Prospectus) of issuers that are economically tied to Asia ex-Japan countries and related derivatives on such securities. Fixed Income Securities (as defined in the Prospectus) purchased by the Fund will be rated at least C by Moody's or equivalently by S&P or equivalently rated by Fitch (or if unrated, determined by the Investment Advisor to be of comparable quality) with the exception of mortgage-backed securities for which there is no minimum credit rating requirement.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Credit selection within tactical non-emerging markets (EM) corporate credit contributed to relative performance.
- » Underweight U.S. duration positioning contributed to relative performance, as rates increased over the period.
- » There were no other material contributors.
- » Credit selection within the China real estate sector detracted from relative performance.
- » Underweight exposure to EM Asia sovereign credit detracted from relative performance, notably due to an underweight to Sri Lanka sovereign credit.
- » Underweight allocation to EM Asia quasi-sovereign credit detracted from relative performance.

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Asia Strategic Interest Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 02-May-2023)	—	(0.50%)
Institutional Income (Inception 04-Sep-2020)	1.34%	(4.02%)
Investor Accumulation (Inception 02-May-2023)	—	(0.50%)
E Class Accumulation (Inception 04-Sep-2020)	0.81%	(4.86%)
E Class Income (Inception 01-Jun-2010)	0.97%	2.28%
Z Class Accumulation (Inception 01-Dec-2020)	1.59%	(4.25%)
JPMorgan Asia Credit Index ³	2.92%	3.10% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 02-May-2023)	—	(0.90%)
Institutional EUR (Hedged) Income (Inception 05-Mar-2021)	0.13%	(7.13%)
Investor EUR (Hedged) Accumulation (Inception 02-May-2023)	—	(1.00%)
E Class EUR (Hedged) Accumulation (Inception 05-Mar-2021)	(0.36%)	(7.91%)
JPMorgan Asia Credit Index (EUR Hedged) ³	1.65%	(6.14%) ²
Classes denominated in EUR (Unhedged)		
E Class EUR (Unhedged) Accumulation (Inception 03-Jun-2011)	(1.34%)	2.81%
JPMorgan Asia Credit Index (EUR Unhedged) ³	0.68%	4.13%
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 13-Aug-2021)	0.70%	(7.82%)
JPMorgan Asia Credit Index (GBP Hedged) ³	2.38%	(6.55%)
Classes denominated in HKD		
E Class HKD (Unhedged) Income (Inception 04-Sep-2020)	1.26%	(4.47%)
M Retail HKD (Unhedged) Income (Inception 01-Mar-2011)	1.25%	0.91%
JPMorgan Asia Credit Index (HKD Unhedged) ³	3.41%	2.03% ²
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 09-Oct-2020)	0.61%	(4.12%)
E Class SGD (Hedged) Income (Inception 09-Oct-2020)	0.26%	(4.91%)
JPMorgan Asia Credit Index (SGD Hedged) ³	2.29%	(3.82%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Asia Strategic Interest Bond Fund represents the following: Inception to 31 May 2016 — [90% JPMorgan Asia Credit Index (JACI) + 10% 1 month USD Libor] * [JPMorgan Emerging Local Markets Index (ELMI+)] / [3 month USD Libor]; 01 June 2016 onwards — JPMorgan Asia Credit Index.

Investment Objective and Strategy Overview

Asia Strategic Interest Bond Fund seeks to generate attractive and stable income. Long-term capital appreciation is a secondary objective. The Fund may invest up to 50% of its total assets in high yield Fixed Income Securities (as defined in the Prospectus). The Fund will concentrate its investments by investing at least two thirds of its total assets in Fixed Income Instruments (as defined in the Prospectus) in Asia ex-Japan but may invest up to one third of its total assets in other Fixed Income Instruments (as defined in the Prospectus) including those of government and corporate issuers outside Asia ex-Japan.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to Asia ex-China/Hong Kong corporate credit contributed to absolute performance.
- » Exposure to Pakistan and Sri Lanka sovereign contributed to absolute performance.
- » Exposure to Asia quasi-sovereign contributed to absolute performance.
- » Exposure to China/Hong Kong corporate credit detracted from absolute performance, notably due to an exposure to China real estate.
- » U.S. duration exposure detracted from absolute performance as rates rose during the period.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Jul-2013)	(1.18%)	4.35%
Institutional Income (Inception 23-Sep-2014)	(1.16%)	3.42%
Investor Accumulation (Inception 19-May-2014)	(1.35%)	3.02%
Investor Income (Inception 19-May-2014)	(1.36%)	3.03%
Administrative Accumulation (Inception 09-Aug-2013)	(1.40%)	3.76%
Administrative Income (Inception 09-Aug-2013)	(1.45%)	3.75%
Administrative Income II (Inception 12-Aug-2022)	(1.40%)	(3.34%)
E Class Accumulation (Inception 28-Oct-2013)	(1.61%)	3.11%
E Class Income (Inception 19-May-2014)	(1.62%)	2.48%
M Retail Income II (Inception 23-Dec-2013)	(1.63%)	2.88%
R Class Income (Inception 18-Mar-2014)	(1.31%)	3.37%
T Class Income (Inception 16-Oct-2014)	(1.82%)	2.39%
Z Class Income (Inception 31-Oct-2013)	(0.80%)	4.82%
ICE BofA SOFR Overnight Rate Index ³	2.40%	1.26% ²
Classes denominated in AUD		
Investor AUD (Hedged) Income (Inception 23-May-2018)	(2.11%)	0.64%
Z Class AUD (Hedged) Income (Inception 11-Aug-2015)	(1.51%)	3.60%
Bloomberg AusBond Bank Bills Index	1.70%	1.45% ²
Classes denominated in BRL		
Institutional BRL (Hedged) Accumulation (Inception 02-Jan-2018)	11.84%	(1.39%)
ICE BofA SOFR Overnight Rate Index (BRL Hedged) ³	15.87%	(0.85%)
Classes denominated in CAD		
Investor CAD (Hedged) Income (Inception 25-Jun-2018)	(1.57%)	1.40%
Canadian Overnight Repo Rate (CORRA) ⁴	2.25%	1.51%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 09-Aug-2013)	(3.18%)	2.14%
E Class CHF (Hedged) Accumulation (Inception 18-Jun-2014)	(3.56%)	0.03%
ICE BofA SARON Overnight Rate Index ⁵	0.61%	(0.69%) ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 09-Aug-2013)	(2.28%)	2.60%
Institutional EUR (Hedged) Income (Inception 09-Aug-2013)	(2.27%)	2.61%
Institutional EUR (Hedged) Income II (Inception 29-Jul-2014)	(2.24%)	1.51%
Investor EUR (Hedged) Accumulation (Inception 26-Feb-2016)	(2.37%)	1.96%
Administrative EUR (Hedged) Accumulation (Inception 09-Aug-2013)	(2.51%)	2.08%
E Class EUR (Hedged) Accumulation (Inception 28-Oct-2013)	(2.72%)	1.42%
E Class EUR (Hedged) Income (Inception 30-Oct-2015)	(2.68%)	0.35%
R Class EUR (Hedged) Income (Inception 18-Jun-2014)	(2.31%)	1.27%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(2.91%)	0.39%
Euro Short-Term Rate (ESTER) ⁶	1.34%	(0.06%) ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 09-Aug-2013)	(1.49%)	3.38%
Institutional GBP (Hedged) Income (Inception 31-Jul-2013)	(1.44%)	3.45%
Investor GBP (Hedged) Income (Inception 29-Jan-2020)	(1.64%)	(2.46%)
R Class GBP (Hedged) Income (Inception 18-Jun-2014)	(1.59%)	2.06%
ICE BofA SONIA Overnight Rate Index ⁷	2.06%	0.77% ²
Classes denominated in HKD		
M Retail HKD (Unhedged) Income (Inception 28-Jul-2017)	(1.19%)	1.28%
3 Month HIBOR Index	2.20%	1.63%

Investment Objective and Strategy Overview

PIMCO Capital Securities Fund seeks to provide focused exposure to attractively priced Capital Securities (as defined in the Prospectus) together with maximum total return, consistent with preservation of capital and prudent investment management, by investing in an actively managed portfolio of Fixed Income Instruments (as defined in the Prospectus) and other securities of which at least 80% will be invested in Capital Securities in accordance with the policies set out in the Fund's Supplement. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to and security selection within senior financials contributed to performance, as spreads tightened.
- » Security selection within Tier 2 bonds contributed to performance, as a select U.K. bank announced it would redeem their Legacy Tier 2 bonds at the next call date.
- » Exposure to AT1s issued by a Swiss bank detracted from performance, as they were written down following the acquisition by a local competitor.
- » Exposure to AT1s, and especially to U.K. banks detracted from performance, as the global bank market came under pressure amidst a crisis of confidence originating from smaller U.S. regional banks which propagated to Europe.
- » Exposure to a select non-financial subordinated hybrid issuer detracted from performance.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023¹ (Cont.)

	6 Months	Class Inception
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 30-Jul-2021)	(1.69%)	(6.89%)
Investor SGD (Hedged) Income (Inception 23-May-2018)	(1.89%)	1.22%
Administrative SGD (Hedged) Income II (Inception 12-Aug-2022)	(1.92%)	(3.98%)
M Retail SGD (Hedged) Income II (Inception 23-Dec-2013)	(2.06%)	2.66%
SORA Singapore Interbank Overnight Rate Average ⁸	1.82%	1.22% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

⁴ Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR (CAD Hedged) Index; 01 July 2022 onwards — Canadian Overnight Repo Rate (CORRA).

⁵ Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month USD LIBOR (Hedged to CHF) Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

⁶ Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

⁷ Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.

⁸ Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 — 3 Month GBP LIBOR Index; 01 July 2022 onwards — SORA Singapore Interbank Overnight Rate Average.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 23-Sep-2020)	2.27%	(3.66%)
Investor Accumulation (Inception 28-Feb-2023)	—	1.10%
Z Class Accumulation (Inception 23-Sep-2020)	2.46%	(3.16%)
Bloomberg MSCI Green Bond Index (USD Hedged)	3.28%	(5.71%) ²
Classes denominated in AUD		
Institutional AUD (Hedged) Income (Inception 17-Apr-2023)	—	(0.52%)
Bloomberg MSCI Green Bond Index (AUD Hedged)	2.35%	0.59%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 13-Nov-2020)	0.12%	(6.29%)
Bloomberg MSCI Green Bond Index (CHF Hedged)	1.06%	(8.52%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 23-Sep-2020)	1.05%	(5.19%)
Institutional EUR (Hedged) Income (Inception 02-Dec-2020)	1.10%	(5.89%)
E Class EUR (Hedged) Accumulation (Inception 23-Sep-2020)	0.60%	(6.03%)
Bloomberg MSCI Green Bond Index (EUR Hedged)	1.97%	(7.32%) ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 23-Sep-2020)	1.72%	(4.24%)
Institutional GBP (Hedged) Income (Inception 30-Apr-2021)	1.72%	(5.58%)
Bloomberg MSCI Green Bond Index (GBP Hedged)	2.73%	(6.42%) ²
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 30-Jun-2021)	1.11%	(7.18%)
Administrative SEK (Hedged) Accumulation (Inception 08-Oct-2021)	0.85%	(8.65%)
Bloomberg MSCI Green Bond Index (SEK Hedged)	2.22%	(9.11%) ²
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 26-Feb-2021)	1.59%	(4.77%)
Bloomberg MSCI Green Bond Index (SGD Hedged)	2.61%	(6.73%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

PIMCO Climate Bond Fund seeks optimal risk adjusted returns, consistent with prudent investment management, while giving consideration to long term climate related risks and opportunities. The Fund seeks to achieve its investment objective by investing under normal circumstances at least 80% of its total assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus), of varying maturities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Spread tightening and carry in investment grade credit, particularly financials, contributed to absolute performance.
- » Spread tightening and security selection in emerging market debt, particularly the utilities sector, contributed to absolute performance.
- » Long exposure to high yield corporate credit, particularly the automotive sector, contributed to absolute performance, as spreads tightened.
- » Modest long exposure to U.S. duration detracted from absolute performance, as yields rose.
- » Modest long exposure to the front-end and belly of the U.K. and European yield curves detracted from absolute performance, as yields rose.

Commodity Real Return Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Aug-2006)	(8.91%)	(0.76%)
Investor Accumulation (Inception 11-Aug-2011)	(9.01%)	(2.31%)
E Class Accumulation (Inception 21-Sep-2007)	(9.33%)	(2.09%)
H Institutional Accumulation (Inception 29-Apr-2022)	(8.98%)	(20.02%)
Bloomberg Commodity Index Total Return	(7.79%)	(1.97%) ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 08-Jun-2010)	(10.22%)	(1.30%)
E Class EUR (Hedged) Accumulation (Inception 07-Mar-2012)	(10.71%)	(3.84%)
Bloomberg Commodity Index Total Return (EUR Hedged)	(9.19%)	(2.37%) ²
Classes denominated in EUR (Unhedged)		
Institutional EUR (Unhedged) Accumulation (Inception 11-Jun-2021)	(10.94%)	8.80%
Bloomberg Commodity Index Total Return (EUR Unhedged)	(9.86%)	11.08%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 01-Mar-2017)	(9.42%)	2.83%
Bloomberg Commodity Index Total Return (GBP Hedged)	(8.38%)	2.34%
Classes denominated in GBP (Unhedged)		
Institutional GBP (Unhedged) Income (Inception 11-Nov-2022)	(13.82%)	(18.14%)
Bloomberg Commodity Index Total Return (GBP Unhedged)	(12.77%)	(17.10%)
Classes denominated in SGD		
E Class SGD (Hedged) Accumulation (Inception 17-Dec-2021)	(9.90%)	1.23%
Bloomberg Commodity Index Total Return (SGD Hedged)	(8.47%)	5.60%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Commodity Real Return Fund seeks to maximise total return consistent with prudent investment management by investing in derivative instruments (which may be listed or OTC), including swap agreements, futures, options on futures and structured notes and commodity index-linked notes, which enable it to gain exposures to any of the indices and sub-indices referencing commodities (including but not limited to any index within the Bloomberg Commodity family of indices) which meet with the requirements of and have; where necessary, been cleared by the Central Bank of Ireland. Details of any indices utilised by the Fund and the types of commodities they reference will be available from the Investment Advisor upon request. These instruments will provide exposure to the investment returns of the commodities markets without investing directly in physical commodities, and will be backed by an actively managed portfolio of global Fixed Income Instruments (as defined in the Prospectus). The Fund may also invest in common and preferred stocks as well as convertible securities of issuers in commodity-related industries.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Curve positioning in U.K. breakeven inflation, specifically an overweight to the 5-year part of the curve, contributed to performance, as 5-year U.K. breakevens rose
- » Active commodity strategies, specifically underweight exposure to the natural gas sub-sector, contributed to relative performance, as the sub-sector measured by the Bloomberg Natural Gas Subindex, underperformed the broader Bloomberg Commodity Index
- » Exposure to Non-Agency mortgage backed securities contributed to relative performance, as spreads on those securities tightened
- » The structural allocation to global short-term Inflation-Linked Bonds (ILBs) as collateral backing the Fund's commodity exposure detracted from relative performance, as global short-term ILBs, as measured by the Bloomberg Barclays World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged), underperformed the U.S. 3-Month Treasury Bill collateral within the commodity index
- » Underweight exposure to Japanese nominal sovereign interest rates detracted from relative performance, as Japanese nominal yields declined
- » Overweight exposure Danish covered bonds detracted from relative performance, as these securities underperformed

PIMCO Credit Opportunities Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 14-Oct-2011)	3.32%	2.93%
E Class Accumulation (Inception 21-Dec-2012)	2.86%	1.35%
ICE BofA SOFR Overnight Rate Index ³	2.40%	1.13% ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 17-Dec-2012)	1.17%	0.35%
ICE BofA SARON Overnight Rate Index ⁴	0.61%	(0.66%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 14-Oct-2011)	2.04%	1.58%
E Class EUR (Hedged) Accumulation (Inception 21-Dec-2012)	1.64%	(0.09%)
Euro Short-Term Rate (ESTER) Index ⁵	1.34%	0.05% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

⁴ Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2021 — 3 Month USD LIBOR (Hedged to CHF) Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

⁵ Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2021 — 3 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

Investment Objective and Strategy Overview

PIMCO Credit Opportunities Bond Fund seeks maximum long-term return consistent with preservation of capital and prudent investment management. The Fund will seek to achieve its investment objective by investing at least 80% of its net assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to investment grade credit contributed to performance, in particular exposure to issuers in the banking, real estate investment trusts, and technology sectors, as spreads on these securities tightened.
- » Long exposure to high yield credit contributed to performance, in particular exposure to issuers in the construction and entertainment sectors, as spreads on these securities tightened.
- » Long exposure to select Latin American currencies contributed to performance, as they appreciated versus the U.S. dollar.
- » Long exposure to U.S. duration detracted from performance, as U.S. yields rose.
- » Long exposure to select securitised assets detracted from performance, as spreads on these securities widened.

Diversified Income Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2005)	3.10%	5.04%
Institutional Income (Inception 08-Sep-2008)	3.05%	5.02%
Investor Accumulation (Inception 30-Apr-2013)	2.94%	2.03%
Investor Income (Inception 30-Apr-2013)	2.94%	2.03%
Administrative Income (Inception 21-Jul-2011)	2.82%	3.02%
BM Retail Income II (Inception 28-Apr-2022)	2.19%	(3.51%)
BN Retail Income II (Inception 28-Apr-2022)	2.08%	(3.59%)
E Class Accumulation (Inception 11-Sep-2006)	2.62%	4.04%
E Class Income (Inception 31-Jul-2006)	2.57%	4.12%
H Institutional Accumulation (Inception 08-Jun-2011)	3.04%	3.35%
H Institutional Income (Inception 14-May-2020)	3.03%	(1.16%)
M Retail Income (Inception 30-Nov-2010)	2.60%	2.88%
M Retail Income II (Inception 23-Dec-2013)	2.64%	2.00%
N Retail Income II (Inception 30-Oct-2020)	2.67%	(4.56%)
T Class Accumulation (Inception 16-Oct-2014)	2.47%	1.31%
T Class Income (Inception 16-Oct-2014)	2.43%	1.31%
W Class Accumulation (Inception 12-Aug-2020)	3.21%	(3.59%)
W Class Income (Inception 12-Aug-2020)	3.11%	(3.63%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged) ²	3.96%	4.90% ²
Classes denominated in AUD		
M Retail AUD (Hedged) Income (Inception 19-Dec-2012)	1.76%	1.98%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (AUD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (AUD Hedged) and JPMorgan EMBI Global (AUD Hedged) ³	2.98%	3.01%
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 20-Feb-2019)	2.77%	0.05%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (CAD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (CAD Hedged) and JPMorgan EMBI Global (CAD Hedged) ³	3.58%	0.61%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 24-Jun-2011)	0.91%	1.63%
Institutional CHF (Hedged) Income (Inception 31-Aug-2012)	0.83%	0.87%
E Class CHF (Hedged) Accumulation (Inception 11-Sep-2019)	0.48%	(4.57%)
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	0.96%	(5.79%)
W Class CHF (Hedged) Income (Inception 12-Aug-2020)	0.99%	(5.75%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (CHF Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (CHF Hedged) and JPMorgan EMBI Global (CHF Hedged) ³	1.71%	1.80% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 14-Feb-2007)	1.83%	3.75%
Institutional EUR (Hedged) Income (Inception 17-Oct-2007)	1.85%	3.75%
Investor EUR (Hedged) Accumulation (Inception 05-Jul-2007)	1.66%	3.53%
Investor EUR (Hedged) Income (Inception 15-Feb-2013)	1.65%	0.62%
Administrative EUR (Hedged) Accumulation (Inception 20-Jul-2007)	1.55%	3.37%
E Class EUR (Hedged) Accumulation (Inception 03-Jul-2007)	1.34%	2.99%
E Class EUR (Hedged) Income (Inception 16-Oct-2009)	1.35%	2.36%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	1.17%	(0.60%)
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	1.06%	(0.61%)

Investment Objective and Strategy Overview

Diversified Income Fund seeks to maximise total return, consistent with prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within investment grade credit contributed to performance, including exposure to select issuers in the banking and transportation sectors that outperformed.
- » Tactical exposure to credit derivative index (CDX) contributed to performance, as it outperformed cash bonds.
- » Security selection within high yield credit detracted from performance, including an overweight to a select European bank which underperformed amid a confidence crisis, and overweight exposure to select issuers in the media sector that underperformed.
- » Security selection within emerging markets detracted from performance, including exposure to select Chinese property developers and to the debt of select Latin American issuers in the energy sector, as they underperformed.
- » Tactical exposure to securitised credit detracted from performance, including exposure to agency mortgages and select non-agency mortgages, as spreads on these securities widened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023¹ (Cont.)

	6 Months	Class Inception
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	1.90%	(5.25%)
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	1.92%	(5.27%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (EUR Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (EUR Hedged) and JPMorgan EMBI Global (EUR Hedged) ³	2.61%	3.41% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 16-May-2006)	2.60%	4.70%
Institutional GBP (Hedged) Income (Inception 14-Feb-2006)	2.53%	4.64%
Administrative GBP (Hedged) Income (Inception 21-Jul-2011)	2.39%	2.33%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	2.68%	(4.30%)
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	2.68%	(4.27%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (GBP Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (GBP Hedged) and JPMorgan EMBI Global (GBP Hedged) ³	3.37%	4.37% ²
Classes denominated in JPY		
Administrative JPY (Hedged) Accumulation (Inception 08-Oct-2021)	0.12%	(11.43%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (JPY Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (JPY Hedged) and JPMorgan EMBI Global (JPY Hedged) ³	1.08%	(8.91%)
Classes denominated in MXN		
Institutional MXN (Hedged) Accumulation (Inception 09-Dec-2020)	6.82%	0.30%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (MXN Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (MXN Hedged) and JPMorgan EMBI Global (MXN Hedged) ³	7.69%	2.30%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 31-Mar-2006)	1.96%	4.12%
Administrative SEK (Hedged) Accumulation (Inception 30-Dec-2020)	1.70%	(7.60%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (SEK Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (SEK Hedged) and JPMorgan EMBI Global (SEK Hedged) ³	2.86%	3.78% ²
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 07-Nov-2019)	2.41%	(1.99%)
Administrative SGD (Hedged) Income (Inception 01-May-2019)	2.18%	(1.11%)
E Class SGD (Hedged) Income (Inception 01-Oct-2019)	2.08%	(2.81%)
W Class SGD (Hedged) Income (Inception 12-Aug-2020)	2.48%	(3.87%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (SGD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (SGD Hedged) and JPMorgan EMBI Global (SGD Hedged) ³	3.30%	0.18% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Diversified Income Fund represents the following: Inception to 09 November 2015 1/3 each — Bloomberg Global Aggregate Credit Component (USD Hedged), ICE BofA Merrill Lynch Global High Yield BB-B Rated Constrained (USD Hedged) and JPMorgan EMBI Global; 10 November 2015 onwards 1/3 each — Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged).

Diversified Income Duration Hedged Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-May-2011)	3.82%	3.37%
Investor Accumulation (Inception 18-Feb-2014)	3.67%	2.34%
E Class Accumulation (Inception 16-Aug-2013)	3.42%	1.95%
E Class Income (Inception 31-May-2011)	3.38%	2.48%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged) ²	5.02%	3.26% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 16-Aug-2011)	2.68%	2.27%
Institutional EUR (Hedged) Income II (Inception 01-Oct-2013)	2.69%	1.23%
E Class EUR (Hedged) Accumulation (Inception 11-Aug-2011)	2.24%	1.47%
E Class EUR (Hedged) Income (Inception 07-May-2013)	2.19%	0.06%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (EUR Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (EUR Hedged) and JPMorgan EMBI Global (EUR Hedged) ²	3.81%	2.32% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 23-Aug-2011)	3.52%	3.14%
Institutional GBP (Hedged) Income (Inception 22-Jan-2013)	3.49%	1.91%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (GBP Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (GBP Hedged) and JPMorgan EMBI Global (GBP Hedged) ²	4.51%	3.06% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Diversified Income Duration Hedged Fund represents the following: Inception to 09 November 2015 — Bogey 4309 (Blend of the following three indices at constant 25 year duration: 1/3 each — Bloomberg Global Aggregate Credit (USD Hedged), ICE BofA Merrill Lynch High Yield BB-B Rated Developed Markets Constrained (USD Hedged), JPMorgan EMBI Global; 10 November 2015 onwards Blend of the following three indices at constant 25 year duration: 1/3 each — Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged).

Investment Objective and Strategy Overview

Diversified Income Duration Hedged Fund seeks to maximise current yield, consistent with prudent investment management by investing at least 80% of its net assets in a diversified portfolio of variable and floating-rate Fixed Income Instruments (as defined in the Prospectus), Fixed Income Instruments with a duration of less than or equal to one year, and fixed rate Fixed Income Instruments.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within investment grade credit contributed to performance, including overweight exposure to a select issuer in the technology sector that outperformed and underweight exposure to a select issuer in the services sector that underperformed.
- » Tactical exposure to CDX contributed to performance, as it outperformed cash bonds.
- » Security selection within emerging markets detracted from performance, including exposure to select Chinese property developers, as they underperformed.
- » Security selection within high yield credit detracted from performance, including overweight exposure to a select issuer in the telecommunication sector that underperformed.
- » Tactical exposure to securitised credit detracted from performance, including exposure to agency mortgages and select non-agency mortgages, as spreads on these securities widened.

Diversified Income ESG Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023¹

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 27-Jul-2022)	3.34%	2.20%
E Class Accumulation (Inception 27-Jul-2022)	2.94%	1.40%
1/3 each-Bloomberg Barclays Global Aggregate Credit ex-Emerging Markets, ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index and JPMorgan ESG Emerging Markets Bond Index Global Diversified	3.86%	2.74%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 27-Jul-2022)	2.15%	(0.30%)
E Class EUR (Hedged) Accumulation (Inception 27-Jul-2022)	1.65%	(1.20%)
1/3 each-Bloomberg Barclays Global Aggregate Credit ex-Emerging Markets (EUR Hedged), ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index (EUR Hedged) and JPMorgan ESG Emerging Markets Bond Index Global Diversified (EUR Hedged)	2.51%	(0.06%)
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 27-Jul-2022)	2.85%	1.10%
1/3 each-Bloomberg Barclays Global Aggregate Credit ex-Emerging Markets (GBP Hedged), ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index (GBP Hedged) and JPMorgan ESG Emerging Markets Bond Index Global Diversified (GBP Hedged)	3.27%	1.20%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Investment Objective and Strategy Overview

Diversified Income ESG Fund seeks to maximise total return, consistent with prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund's Supplement and seeks to invest a portion of its assets in sustainable investments.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » An overweight to investment grade credit contributed to performance, in particular over the first four months of the year, as it outperformed relative to high yield and emerging markets credit.
- » There were no other material contributors for this Fund.
- » Security selection within emerging markets detracted from performance, including exposure to the debt of a select Latin American issuer in the cosmetic sector that underperformed.
- » Security selection within high yield credit detracted from performance, including overweight exposure to a select issuer within the healthcare sector that underperformed.
- » Tactical exposure to securitised credit detracted from performance, in particular agency mortgage-backed securities, as spreads widened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 15-Dec-2008)	2.43%	2.29%
Institutional Income (Inception 22-Feb-2010)	2.44%	1.94%
Investor Accumulation (Inception 24-Sep-2010)	2.27%	1.26%
Investor Income (Inception 24-Sep-2010)	2.31%	1.25%
Administrative Accumulation (Inception 21-Jan-2010)	2.20%	1.42%
E Class Accumulation (Inception 11-May-2010)	2.09%	0.89%
E Class Income (Inception 11-May-2010)	2.04%	0.90%
H Institutional Accumulation (Inception 12-Dec-2018)	2.46%	0.91%
H Institutional Income (Inception 14-Feb-2020)	2.41%	(0.34%)
R Class Accumulation (Inception 30-Nov-2012)	2.44%	1.20%
Z Class Accumulation (Inception 15-Sep-2021)	2.93%	(2.88%)
ICE BofA SOFR Overnight Rate Index ³	2.40%	0.85% ²
Classes denominated in AUD		
Z Class AUD (Hedged) Income (Inception 18-Mar-2014)	2.14%	2.74%
Bloomberg AusBond Bank Bills Index	1.70%	1.62%
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 21-Sep-2018)	2.18%	0.62%
Canadian Overnight Repo Rate (CORRA) ⁴	2.25%	1.36%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 08-Sep-2010)	0.40%	(0.03%)
E Class CHF (Hedged) Accumulation (Inception 18-Apr-2011)	0.00%	(0.99%)
ICE BofA SARON Overnight Rate Index ⁵	0.61%	(0.39%) ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 21-May-2009)	1.27%	1.30%
Institutional EUR (Hedged) Income (Inception 23-Dec-2009)	1.34%	0.89%
Investor EUR (Hedged) Accumulation (Inception 31-Jan-2011)	1.09%	0.15%
Administrative EUR (Hedged) Accumulation (Inception 21-Jan-2010)	0.99%	0.32%
E Class EUR (Hedged) Accumulation (Inception 20-Nov-2009)	0.85%	(0.01%)
G Retail EUR (Hedged) Income (Inception 14-Dec-2010)	0.89%	(0.35%)
Euro Short-Term Rate (ESTER) ⁶ Index ⁶	1.34%	0.10% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 15-Dec-2009)	2.07%	1.55%
Institutional GBP (Hedged) Income (Inception 27-Feb-2012)	2.09%	1.17%
E Class GBP (Hedged) Accumulation (Inception 18-Mar-2010)	1.61%	0.52%
ICE BofA SONIA Overnight Rate Index ⁷	2.06%	0.67% ²
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 11-Apr-2011)	1.49%	1.67%
1 Month NIBOR Rate Index	1.64%	1.36%
Classes denominated in SEK		
Administrative SEK (Hedged) Accumulation (Inception 18-Nov-2011)	1.17%	0.32%
ICE BofA SOFR Overnight Rate Index (SEK Hedged) ³	1.39%	0.32%

Investment Objective and Strategy Overview

Dynamic Bond Fund seeks maximum long-term return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund may invest in both investment-grade and high yield Fixed Income Securities, subject to a maximum of 40% of assets in securities rated lower than Baa by Moody's or BBB by S&P or equivalently rated by Fitch, (or, if unrated, determined by the Investment Advisor to be of comparable quality). The Fund may invest up to 50% of its assets in Fixed Income Instruments that are economically tied to emerging market countries.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to Brazilian interest rates contributed to performance, as Brazilian interest rates fell.
- » Long exposure to investment grade corporate credit contributed to performance, as spreads on those securities tightened.
- » Long exposure to the Brazilian real contributed to performance, as it appreciated against the U.S. dollar.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Short exposure to Polish interest rates detracted from performance, as Polish interest rates fell.
- » Long exposure to Japanese yen detracted from performance, as it depreciated against the U.S. dollar.

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2022 — 1 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

⁴ Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2022 — 1 Month LIBOR Index (CAD Hedged); 01 July 2022 onwards — Canadian Overnight Repo Rate (CORRA).

⁵ Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 — 1 Month CHF LIBOR Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

⁶ Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

⁷ Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 — 1 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.

Dynamic Multi-Asset Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 25-Feb-2016)	(1.59%)	2.21%
Institutional Income II (Inception 25-Feb-2016)	(1.66%)	2.21%
Investor Accumulation (Inception 14-Aug-2020)	(1.82%)	(3.04%)
E Class Accumulation (Inception 25-Feb-2016)	(2.16%)	1.15%
E Class Income (Inception 10-Sep-2020)	(2.15%)	(3.50%)
T Class Accumulation (Inception 20-Oct-2016)	(2.34%)	0.03%
Z Class Accumulation (Inception 01-Aug-2019)	(1.21%)	1.55%
Euro Short-Term Rate (ESTER) Index ²	1.34%	(0.16%) ²
Classes denominated in AUD		
BM Retail AUD (Hedged) Income II (Inception 28-Apr-2022)	(2.25%)	(7.71%)
M Retail AUD (Hedged) Income II (Inception 08-Apr-2021)	(1.70%)	(7.19%)
Bloomberg AusBond Bank Bills Index	1.70%	1.34% ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 14-Mar-2018)	(2.52%)	0.08%
ICE BofA SARON Overnight Rate Index ⁴	0.61%	(0.49%)
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-Feb-2016)	(0.95%)	3.07%
Institutional GBP (Hedged) Income (Inception 29-Jan-2019)	(0.96%)	2.31%
ICE BofA SONIA Overnight Rate Index ⁵	2.06%	0.78% ²
Classes denominated in ILS		
Institutional ILS (Hedged) Accumulation (Inception 27-Sep-2022)	(1.11%)	(1.70%)
SHIR Shekel Overnight Risk Free Rate	2.13%	2.88%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 30-Jul-2021)	(1.14%)	(7.23%)
M Retail SGD (Hedged) Income II (Inception 18-Dec-2020)	(1.59%)	(5.41%)
SORA Singapore Interbank Overnight Rate Average	1.82%	1.41% ²
Classes denominated in USD		
Institutional USD (Hedged) Accumulation (Inception 25-Feb-2016)	(0.37%)	4.29%
Institutional USD (Hedged) Income II (Inception 30-Apr-2021)	(0.42%)	(5.50%)
Investor USD (Hedged) Accumulation (Inception 11-May-2021)	(0.45%)	(5.36%)
BM Retail USD (Hedged) Income II (Inception 28-Apr-2022)	(1.34%)	(6.30%)
E Class USD (Hedged) Accumulation (Inception 15-Mar-2017)	(0.78%)	2.16%
E Class USD (Hedged) Income (Inception 18-Mar-2021)	(0.90%)	(5.63%)
E Class USD (Hedged) Income II (Inception 09-Sep-2021)	(0.82%)	(8.68%)
H Institutional USD (Hedged) Accumulation (Inception 05-Aug-2020)	(0.42%)	(1.65%)
M Retail USD (Hedged) Income II (Inception 08-Jan-2020)	(0.85%)	0.33%
T Class USD (Hedged) Accumulation (Inception 09-Sep-2021)	(1.06%)	(9.09%)
ICE BofA SOFR Overnight Rate Index ⁶	2.40%	1.44% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

⁴ Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 — 1 Month CHF LIBOR Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

⁵ Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 — 1 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.

⁶ Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2022 — 1 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

Investment Objective and Strategy Overview

Dynamic Multi-Asset Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by taking exposure to a wide range of asset classes, such as Equity Securities (as defined in the Prospectus) and equity-related securities, Fixed Income Instruments (as defined in the Prospectus) and currencies as well as commodity-related instruments and property related instruments (though not direct commodity and property investments) which are provided for under the investment policy of the Fund as outlined in the Prospectus. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to select Emerging Market currencies contributed to returns, as these appreciated against the Euro.
- » Long exposure to Taiwanese stocks contributed to returns, as prices increased.
- » Long exposure to South Korean stocks contributed to returns, as prices increased.
- » Short exposure to U.S. equities detracted from returns, as prices increased.
- » Short exposure to European equities detracted from returns, as prices increased.
- » Long exposure to Chinese equities detracted from returns, as prices decreased.

Emerging Local Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 11-Dec-2007)	9.42%	2.10%
Institutional Income (Inception 18-Apr-2008)	9.46%	1.90%
Investor Accumulation (Inception 18-Aug-2010)	9.13%	0.31%
E Class Accumulation (Inception 19-Nov-2008)	8.83%	2.83%
E Class Income (Inception 08-Jul-2010)	8.84%	0.01%
H Institutional Accumulation (Inception 26-Feb-2021)	9.21%	(1.21%)
Z Class Income (Inception 18-Nov-2008)	9.81%	4.70%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)	7.79%	1.86% ²
Classes denominated in EUR		
Institutional EUR (Unhedged) Accumulation (Inception 16-Apr-2010)	7.05%	2.56%
Institutional EUR (Unhedged) Income (Inception 23-Jun-2010)	6.94%	2.00%
Investor EUR (Unhedged) Accumulation (Inception 20-Dec-2019)	6.80%	(0.28%)
E Class EUR (Unhedged) Accumulation (Inception 02-Jul-2009)	6.41%	2.99%
E Class EUR (Unhedged) Income (Inception 12-Dec-2018)	6.46%	2.79%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged)	5.45%	3.71% ²
Classes denominated in GBP		
Institutional GBP (Unhedged) Accumulation (Inception 27-Jun-2008)	3.52%	5.22%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (GBP Unhedged)	1.99%	4.93%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Emerging Local Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund will normally invest at least 80% of its assets in Fixed Income Instruments (as defined in the Prospectus) denominated in currencies of countries with emerging securities markets, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Overweight exposure to Dominican Republic local duration contributed to performance, as Dominican local yields fell.
- » Underweight exposure to the Turkish lira contributed to performance, as the Turkish currency weakened.
- » Underweight exposure to the Egyptian pound contributed to performance, as the Egyptian currency weakened.
- » Legacy exposure to Russian local bonds detracted from performance, as the Russian ruble weakened.
- » Underweight exposure to long-end Mexican local duration detracted from performance, as Mexican local yields fell.

Emerging Local Bond ESG Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 27-Jul-2022)	9.56%	15.80%
Institutional Income (Inception 27-Jul-2022)	9.56%	15.81%
Investor Accumulation (Inception 27-Jul-2022)	9.28%	15.40%
Investor Income (Inception 27-Jul-2022)	9.37%	15.44%
E Class Accumulation (Inception 27-Jul-2022)	8.93%	14.70%
E Class Income (Inception 27-Jul-2022)	9.02%	14.75%
Z Class Accumulation (Inception 23-Sep-2022)	10.03%	18.50%
JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index	8.87%	14.99% ²
Classes denominated in EUR		
Institutional EUR (Unhedged) Accumulation (Inception 27-Jul-2022)	7.19%	7.40%
Institutional EUR (Unhedged) Income (Inception 27-Jul-2022)	7.07%	7.37%
Investor EUR (Unhedged) Accumulation (Inception 27-Jul-2022)	6.89%	7.00%
Investor EUR (Unhedged) Income (Inception 27-Jul-2022)	6.89%	7.02%
E Class EUR (Unhedged) Accumulation (Inception 27-Jul-2022)	6.61%	6.40%
E Class EUR (Unhedged) Income (Inception 27-Jul-2022)	6.65%	6.39%
JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged)	6.50%	6.67%
Classes denominated in GBP		
Institutional GBP (Unhedged) Income (Inception 28-Jun-2023)	—	(0.70%)
JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index (GBP Unhedged)	3.00%	(0.62%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Emerging Local Bond ESG Fund seeks to maximise total return, consistent with prudent investment management. The Fund will normally invest at least 80% of its assets in Fixed Income Instruments denominated in currencies of countries with emerging securities markets. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund's Supplement and seeks to invest a portion of its assets in sustainable investments.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Overweight exposure to Dominican Republic local duration contributed to performance, as Dominican local yields fell.
- » Underweight exposure to the Turkish lira contributed to performance, as the Turkish currency weakened.
- » Overweight exposure to the 10 year area of the Chilean local duration curve contributed to performance, as Chilean local yields fell.
- » Overweight exposure to the Malaysian ringgit detracted from performance, as the currency weakened.
- » Underweight exposure to the 5 year area of the Mexican local duration curve detracted from performance, as Mexican local yields fell.

Emerging Markets Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Jul-2001)	4.19%	7.32%
Institutional Income (Inception 13-Dec-2001)	4.15%	6.70%
Investor Accumulation (Inception 25-Apr-2002)	4.00%	5.97%
Administrative Accumulation (Inception 29-May-2003)	3.94%	4.91%
BM Retail Income II (Inception 28-Apr-2022)	3.22%	(2.47%)
E Class Accumulation (Inception 31-Mar-2006)	3.72%	3.61%
E Class Income (Inception 28-Oct-2005)	3.71%	3.77%
H Institutional Accumulation (Inception 17-Oct-2002)	4.09%	6.85%
H Institutional Income (Inception 03-Sep-2020)	4.03%	(4.84%)
M Retail Income (Inception 30-Nov-2010)	3.72%	2.26%
M Retail Income II (Inception 23-Dec-2013)	3.76%	1.48%
Z Class Income (Inception 18-Nov-2008)	4.56%	6.85%
JPMorgan Emerging Markets Bond Index (EMBI) Global	3.81%	6.59% ²
Classes denominated in AUD		
M Retail AUD (Hedged) Income (Inception 19-Dec-2012)	2.74%	0.85%
JPMorgan Emerging Markets Bond Index (EMBI) Global (AUD Hedged)	2.80%	1.73%
Classes denominated in CHF		
Institutional CHF (Hedged) Income (Inception 16-Dec-2005)	2.03%	2.59%
JPMorgan Emerging Markets Bond Index (EMBI) Global (CHF Hedged)	1.58%	2.76%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 17-Dec-2002)	2.88%	5.29%
Institutional EUR (Hedged) Income (Inception 20-Dec-2010)	2.87%	1.85%
Investor EUR (Hedged) Accumulation (Inception 20-Dec-2019)	2.70%	(4.89%)
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	2.46%	2.31%
JPMorgan Emerging Markets Bond Index (EMBI) Global (EUR Hedged)	2.46%	5.17% ²
Classes denominated in EUR (Unhedged)		
Institutional EUR (Unhedged) Accumulation (Inception 09-Feb-2018)	1.87%	2.56%
JPMorgan Emerging Markets Bond Index (EMBI) Global (EUR Unhedged)	1.55%	2.44%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 05-Feb-2004)	3.66%	4.98%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	3.73%	4.00%
JPMorgan Emerging Markets Bond Index (EMBI) Global (GBP Hedged)	3.21%	5.20% ²
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 02-Jul-2018)	3.54%	0.46%
E Class SGD (Hedged) Accumulation (Inception 15-Feb-2007)	3.11%	2.71%
JPMorgan Emerging Markets Bond Index (EMBI) Global (SGD Hedged)	3.14%	3.98% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Emerging Markets Bond Fund seeks to maximise total return, consistent with prudent investment management by investing at least 80% of its assets in Fixed Income Instruments (as defined in the Prospectus) of issuers that economically are tied to countries with emerging securities markets.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Overweight exposure to Ukrainian sovereign and quasi-sovereign debt contributed to performance, as spreads tightened.
- » Overweight exposure to Nigerian sovereign and quasi-sovereign debt contributed to performance, as spreads tightened.
- » Overweight exposure to Sri Lankan sovereign debt contributed to performance, as spreads tightened.
- » Underweight exposure to EM spreads detracted from performance, as spreads tightened.
- » Overweight exposure to Egyptian sovereign debt detracted from performance, as spreads widened.

Emerging Markets Bond ESG Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 16-Apr-2010)	4.31%	2.99%
Institutional Income (Inception 10-Jul-2019)	4.37%	(2.45%)
Administrative Accumulation (Inception 10-Jul-2019)	4.10%	(2.94%)
Administrative Income (Inception 10-Jul-2019)	4.10%	(2.95%)
E Class Accumulation (Inception 05-Feb-2021)	4.02%	(8.79%)
E Class Income (Inception 05-Feb-2021)	3.86%	(8.85%)
Z Class Accumulation (Inception 01-Mar-2023)	—	3.90%
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified ³	3.91%	3.46% ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 09-Apr-2021)	2.04%	(9.59%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (CHF Hedged) ³	1.68%	(9.25%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 16-Oct-2013)	3.09%	0.02%
Institutional EUR (Hedged) Income (Inception 30-Oct-2017)	3.06%	(2.81%)
E Class EUR (Hedged) Accumulation (Inception 31-Aug-2018)	2.59%	(2.84%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (EUR Hedged) ³	2.56%	0.51% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 12-Dec-2019)	3.84%	(4.36%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (GBP Hedged) ³	3.31%	(4.64%)
Classes denominated in GBP (Unhedged)		
Institutional GBP (Unhedged) Income (Inception 11-Dec-2020)	(1.28%)	(5.92%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (GBP Unhedged) ³	(1.68%)	(5.61%)
Classes denominated in NOK		
Investor NOK (Hedged) Accumulation (Inception 17-Mar-2014)	3.13%	0.76%
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (NOK Hedged) ³	2.86%	1.31%
Classes denominated in SEK		
Investor SEK (Hedged) Accumulation (Inception 06-Feb-2014)	3.06%	(0.22%)
Administrative SEK (Hedged) Accumulation (Inception 08-Oct-2021)	2.98%	(12.16%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (SEK Hedged) ³	2.82%	0.55% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Emerging Markets Bond ESG Fund represents the following: Inception to 01 August 2019 — JPMorgan Emerging Markets Bond Index (EMBI) Global adjusted for Socially Responsible Investment (SRI) filter; 02 August 2019 onwards — JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified.

Investment Objective and Strategy Overview

Emerging Markets Bond ESG Fund seeks to maximise total return, consistent with the preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement), by investing at least 80% of its assets in an actively-managed diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of issuers that are economically tied to countries with emerging securities markets. Exposure to such issuers may be achieved through direct investment in Fixed Income Securities (as defined in the Prospectus) or through the use of financial derivative instruments (as further set out in the Fund Supplement). All securities will be selected according to the Investment Advisor's internal responsibility screening process designed to incorporate Environmental, Social and Governance (ESG) factors and which includes an ethical screening process provided by the socially responsible advisor (as defined in the Prospectus) on a periodic basis.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Overweight exposure to Ukrainian corporate debt contributed to performance, as spreads tightened.
- » Overweight exposure to Dominican Republic duration contributed to performance, as interest rates fell.
- » Overweight exposure to Sri Lankan sovereign debt contributed to performance, as spreads tightened.
- » Underweight exposure to EM spreads detracted from performance, as spreads tightened.
- » Overweight exposure to Egyptian sovereign debt detracted from performance, as spreads widened.

Emerging Markets Corporate Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 12-Nov-2009)	1.81%	3.39%
E Class Accumulation (Inception 27-Feb-2012)	1.37%	1.52%
JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)	3.27%	4.69% ²
Classes denominated in CHF		
E Class CHF (Hedged) Accumulation (Inception 25-May-2012)	(0.83%)	(0.39%)
JPMorgan Corporate Emerging Markets Bond Diversified Index (CHF Hedged)	1.08%	1.75%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 19-Feb-2010)	0.62%	2.00%
E Class EUR (Hedged) Accumulation (Inception 02-Mar-2010)	0.18%	0.97%
JPMorgan Corporate Emerging Markets Bond Diversified Index (EUR Hedged)	1.97%	3.23% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Emerging Markets Corporate Bond Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, by investing under normal circumstances at least 80% of its assets in an actively managed diversified portfolio consisting of Fixed Income Instruments (as defined in the Prospectus) that are economically tied to emerging market countries including Fixed Income Instruments that are issued by corporate issuers that are economically tied to emerging market countries.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection in Ukrainian corporate debt contributed to performance, as prices increased for select securities.
- » Security selection in Saudi Arabian corporate debt contributed to performance, as prices increased for select securities.
- » Security selection in Brazilian corporate debt detracted from performance, as prices fell for a select issuer.
- » Legacy exposure to Russian debt detracted from performance, as Russian corporates underperformed the index.
- » Security selection within Chinese corporates detracted from performance, as select real estate names suffered price declines.

PIMCO Emerging Markets Opportunities Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 04-Jun-2019)	5.86%	2.00%
Z Class Accumulation (Inception 08-Jun-2022)	6.19%	6.03%
50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)	5.80%	(0.78%) ²
Classes denominated in EUR		
Institutional EUR (Partially Hedged) Accumulation (Inception 04-Jun-2019)	4.01%	0.29%
E Class EUR (Partially Hedged) Accumulation (Inception 19-Apr-2022)	3.53%	(2.68%)
50% JPMorgan EMBI Global Index (EUR Hedged)/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged)	3.96%	(1.43%) ²
Classes denominated in GBP		
Institutional GBP (Partially Hedged) Income (Inception 29-Mar-2022)	3.52%	(0.80%)
50% JPMorgan EMBI Global Index (GBP Hedged)/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (GBP Unhedged)	2.61%	(0.45%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

PIMCO Emerging Markets Opportunities Fund seeks maximum total return consistent with prudent investment management, by investing in a combination of fixed income securities (which are similar to loans and pay a fixed or variable rate of interest) issued by companies or governments that are economically tied to emerging market countries, related derivatives on such fixed income securities and emerging market currencies.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to US duration contributed to performance, as U.S. yields rose.
- » Overweight exposure to Dominican Republic local duration contributed to performance, as Dominican local yields fell.
- » Underweight exposure to the South African rand contributed to performance, as the currency weakened.
- » Underweight exposure to the Polish zloty detracted from performance, as the currency strengthened.
- » Underweight exposure to the Czech koruna detracted from performance, as the currency strengthened.

Emerging Markets Short-Term Local Currency Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
E Class Accumulation (Inception 19-Nov-2008)	4.73%	1.32%
JPMorgan Emerging Local Markets Index Plus (Unhedged)	3.96%	1.20%
Classes denominated in EUR		
Institutional EUR (Unhedged) Accumulation (Inception 20-Jan-2010)	2.91%	2.80%
E Class EUR (Unhedged) Accumulation (Inception 02-Jul-2009)	2.40%	2.26%
JPMorgan Emerging Local Markets Index Plus (EUR Unhedged)	1.70%	2.82% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Emerging Markets Short-Term Local Currency Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, by investing at least 80% of its assets in currencies of, or in Fixed Income Instruments (as defined in the Prospectus) denominated in currencies of, emerging markets. The Investment Advisor has a broad discretion to identify countries that it considers to qualify as emerging markets. The Investment Advisor will select the Fund's country and currency composition based on its evaluation of relative interest rates, inflation rates, exchange rates, monetary and fiscal policies, trade and current account balances, and other specific factors the Investment Advisor believes to be relevant. The Fund is likely to concentrate its investments in Asia, Africa, the Middle East, Latin America and the emerging countries of Europe. The Fund may invest in instruments whose return is based on the return of an emerging market security such as a derivative instrument, rather than investing directly in emerging market securities. The average portfolio duration of this Fund varies based on the Investment Advisor's forecast for interest rates and, under normal market conditions, is not expected to exceed two years. The Fund may invest all of its assets in high yield securities, subject to a maximum of 15% of its assets in securities rated lower than B by Moody's or S&P or equivalently rated by Fitch (or, if unrated, determined by the Investment Advisor to be of comparable quality).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to the Turkish lira contributed to performance, as the Turkish currency weakened.
- » Off-benchmark exposure to Dominican Republic local duration contributed to performance, as Dominican local yields fell.
- » Overweight exposure to the Colombian peso contributed to performance, as the Colombian currency strengthened.
- » Underweight exposure to Polish local duration detracted from performance, as local yields fell.
- » Off-benchmark exposure to Brazilian corporates detracted from performance, as select securities saw price decreases.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Apr-2021)	1.49%	(2.05%)
Institutional Income (Inception 29-Apr-2021)	1.54%	(2.05%)
E Class Accumulation (Inception 29-Apr-2021)	1.08%	(2.91%)
E Class Income (Inception 29-Apr-2021)	1.06%	(2.93%)
Bloomberg U.S. Aggregate Index	2.09%	(4.80%)
Classes denominated in AUD		
Institutional AUD (Hedged) Income (Inception 19-Nov-2021)	0.62%	(4.31%)
R Class AUD (Hedged) Income (Inception 29-Apr-2021)	0.52%	(3.16%)
Bloomberg U.S. Aggregate (AUD Hedged) Index	1.13%	(5.88%) ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 29-Apr-2021)	(0.66%)	(4.50%)
E Class CHF (Hedged) Income (Inception 29-Apr-2021)	(1.11%)	(5.32%)
Bloomberg U.S. Aggregate (CHF Hedged) Index	(0.16%)	(7.40%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 29-Apr-2021)	0.22%	(3.82%)
Institutional EUR (Hedged) Income (Inception 21-May-2021)	0.25%	(3.96%)
E Class EUR (Hedged) Accumulation (Inception 25-Jun-2021)	(0.11%)	(5.20%)
E Class EUR (Hedged) Income (Inception 29-Apr-2021)	(0.20%)	(4.67%)
Bloomberg U.S. Aggregate (EUR Hedged) Index	0.74%	(6.73%) ²
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 29-Apr-2021)	1.07%	(2.74%)
Bloomberg U.S. Aggregate (GBP Hedged) Index	1.51%	(5.64%)
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 01-Mar-2023)	—	0.29%
Bloomberg U.S. Aggregate (NOK Hedged) Index	1.12%	1.64%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 29-Oct-2021)	0.36%	(4.83%)
Administrative SEK (Hedged) Accumulation (Inception 12-May-2022)	0.11%	(2.35%)
Bloomberg U.S. Aggregate (SEK Hedged) Index	0.99%	(8.72%) ²
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 29-Apr-2021)	0.98%	(2.34%)
Bloomberg U.S. Aggregate (SGD Hedged) Index	1.40%	(5.22%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

PIMCO ESG Income Fund seeks high current income, consistent with prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance (“ESG”) factors into the investment process as further outlined in the Supplement). Long-term capital appreciation is a secondary objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to investment grade credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to high yield credit contributed to performance, as spreads on these securities tightened.
- » Holdings of non-Agency mortgage-backed securities contributed to performance, as spreads on these securities tightened.
- » Long exposure to U.S. duration detracted from performance, as U.S. yields rose.
- » Holdings of Agency and commercial mortgage-backed securities detracted from performance, as spreads on these securities widened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Dec-1998)	2.18%	3.28%
Institutional Income (Inception 07-Jan-2003)	2.09%	2.92%
Investor Accumulation (Inception 08-May-2002)	1.99%	2.86%
E Class Accumulation (Inception 31-Mar-2006)	1.73%	1.56%
E Class Income (Inception 10-Oct-2005)	1.70%	1.35%
FTSE Euro Broad Investment-Grade Index	2.33%	3.09% ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 30-Jun-2006)	1.26%	1.69%
FTSE Euro Broad Investment-Grade (CHF Hedged) Index	1.44%	1.73%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Euro Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to Euro Bloc duration, mostly sourced from the short and very long-end part of the curve whilst keeping an overweight to the belly, contributed to relative performance, as interest rates rose in the short and very long-end part of the curve while they fell in the belly.
- » Long exposure to securitised products, namely U.K. residential mortgage-backed securities and European high quality collateralised loan obligations, contributed to relative performance, as spreads tightened.
- » Security selection within senior financials contributed to relative performance, as exposures to bonds of select financial and brokerage issuers outperformed.
- » Security selection within subordinated financials detracted from relative performance, as exposure to a select Swiss bank underperformed.
- » Short exposure to Japanese duration detracted from relative performance, as interest rates fell.
- » Long exposure Danish mortgages detracted from relative performance, as spreads widened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Jan-2008)	2.95%	2.51%
Institutional Income II (Inception 01-Oct-2013)	2.98%	0.99%
E Class Accumulation (Inception 25-May-2010)	2.50%	1.05%
H Institutional Accumulation (Inception 07-Jun-2019)	3.03%	(2.99%)
H Institutional Income II (Inception 07-Jun-2019)	2.99%	(3.00%)
Bloomberg Euro-Aggregate Credit Index	2.10%	2.35% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Euro Credit Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by direct or indirect holdings in credit-related Fixed Income Securities (as defined in the Prospectus) or derivative instruments such as options, futures swaps or credit default swaps. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Macro strategies, and in particular EUR and USD duration positioning, contributed to performance, as interest rates rose and both curves inverted further.
- » Security selection within banks and brokerage contributed to performance, as overweight exposure to the senior debt of a Swiss bank outperformed amid its acquisition by a higher-rated competitor.
- » Underweight to government related sector at the beginning of the year contributed to performance, as the sector underperformed on the back of elevated supply expectations for 2023.
- » Exposure to Danish covered bonds at the beginning of the year detracted from performance, as spreads widened.
- » Security selection within utilities detracted from performance, as overweight exposure to a select U.K. water utility underperformed, amid concerns on the financial position of the company.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 28-Feb-2011)	3.02%	2.95%
Institutional Income (Inception 28-Feb-2011)	3.02%	2.96%
Investor Accumulation (Inception 13-Dec-2019)	2.92%	(2.38%)
Investor Income (Inception 29-May-2012)	2.83%	2.54%
E Class Accumulation (Inception 28-Feb-2011)	2.56%	2.03%
E Class Income (Inception 28-Feb-2011)	2.59%	2.03%
T Class Accumulation (Inception 30-Sep-2014)	2.39%	(0.18%)
T Class Income (Inception 30-Sep-2014)	2.44%	(0.18%)
Bloomberg Euro Aggregate 1-10 Year Bond Index	1.65%	1.53% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Euro Income Bond Fund seeks to maximise current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Euro-denominated bonds and other Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors which in the Investment Advisor's view typically generate elevated levels of income. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to investment grade and high yield credit contributed to performance, as spreads tightened.
- » Long exposure to securitised credit, specifically in U.S. non-agency, European residential mortgage-backed securities and collateralised loan obligations contributed to performance, as spreads tightened.
- » Long exposure to a select basket of emerging market currencies contributed to performance, as they appreciated against the euro.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Long exposure to Euro bloc duration detracted from performance, as European interest rates rose.
- » Short exposure to Japanese duration detracted from performance, as Japanese interest rates rallied.

Euro Long Average Duration Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023¹

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 21-Apr-2006)	4.41%	4.07%
Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index ²	3.66%	3.00%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark performance for the Euro Long Average Duration Fund represents the following: Inception to 30 March 2011 — Citigroup Euro Broad Investment-Grade (EuroBIG) Bond > 15 Years Index; 31 March 2011 to 30 January 2012 — Citigroup Euro Broad Investment-Grade (EuroBIG) Bond AAA rated > 15 Years Index; 31 January 2012 onwards — Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index.

Investment Objective and Strategy Overview

Euro Long Average Duration Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus). Under normal market conditions, at least two-thirds of the duration of the Fund will derive from exposure to Euro-denominated government and/or government-related Fixed Income Instruments.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to Euro Bloc duration, mostly sourced from the short end of the curve, as well as instrument selection contributed to performance, as eurozone yields rose and steepened at the front end of the curve.
- » Long exposure to securitised products, namely U.K. residential mortgage-backed securities and European high quality collateralised loan obligations, contributed to relative performance, as spreads tightened.
- » Positioning within Japan through an underweight exposure to Japanese duration and an overweight exposure to the Japanese yen detracted from performance, as Japanese interest rates fell and the yen weakened versus the U.S. dollar (the funding currency).
- » Long exposure to Danish mortgages detracted from relative performance, as spreads widened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023¹

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Jan-2006)	1.61%	1.06%
E Class Accumulation (Inception 31-Mar-2006)	1.25%	0.29%
Euro Short-Term Rate (ESTER) Index ³	1.34%	0.76% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Euro Short-Term Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

Investment Objective and Strategy Overview

Euro Short-Term Fund seeks maximum current income consistent with the preservation of capital and daily liquidity. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) with varying maturities although the average portfolio duration is not expected to exceed one and a half years. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to securitised credit, mainly via European residential mortgage backed securities and collateralised loan obligations contributed to performance, as spreads tightened.
- » Long exposure to investment grade corporate credit contributed to performance, as spreads tightened.
- » Selection within covered bonds space contributed to performance.
- » Curve positioning in Euro bloc duration detracted from performance, as European front-end interest rates rose.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Long exposure to the Japanese yen detracted from performance, as the yen depreciated against the Euro.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Jan-2020)	4.73%	0.55%
E Class Accumulation (Inception 22-Dec-2022)	4.20%	4.20%
E Class Income (Inception 17-Apr-2023)	—	1.35%
Z Class Accumulation (Inception 31-Jan-2020)	5.06%	1.10%
ICE BofA Merrill Lynch BB-B European Currency High Yield Constrained Index	4.44%	(0.83%) ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

PIMCO European High Yield Bond Fund seeks maximum total return consistent with prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of high yield Fixed Income Instruments that are rated lower than BBB by S&P, or equivalently rated by Moody's or Fitch or if unrated, determined by the Investment Advisor to be of comparable quality. In normal market conditions the Fund may invest up to 20% of the Fund's assets in high yield Fixed Income Instruments that are rated CCC or lower by S&P, or equivalently rated by Moody's or Fitch, or if unrated, determined by the Investment Advisor to be of comparable quality.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within the healthcare sector contributed to performance, as select overweight issuers outperformed while a select underweight issuer underperformed.
- » Security selection within the automotive sector contributed to performance, as select overweight issuers outperformed.
- » Security selection within the finance and insurance sector contributed to performance, as select underweight issuers underperformed.
- » Security selection within banking detracted from performance, as exposure to subordinated debt, and in particular from a select Swiss bank, underperformed.
- » Security selection within chemicals detracted from performance, as a select overweight issuer underperformed.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023¹

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 05-Jul-2011)	0.45%	0.84%
E Class Accumulation (Inception 25-Mar-2013)	0.32%	(0.55%)
H Institutional Accumulation (Inception 08-Jan-2020)	0.42%	(1.20%)
Euro Short-Term Rate (ESTER) Index ³	1.35%	1.05% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the PIMCO European Short-Term Opportunities Fund represents the following: Inception to 29 September 2012 — PIMCO European Advantage Government 1-3 Year Bond Index; 30 September 2012 to 16 January 2020 — Bloomberg Euro Aggregate ex Treasury 1-3 Year Index; 17 January 2020 onwards — Euro Short-Term Rate (ESTER). Since inception benchmark return calculated since 30 June 2011.

Investment Objective and Strategy Overview

PIMCO European Short-Term Opportunities Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Pan-European denominated (i.e. the various currencies of Europe) Fixed Income Instruments of varying maturities. The average portfolio duration of the Fund will normally vary from 0 to 5 years based on the Investment Advisor's forecast for interest rates.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to securitised credit, specifically in European residential mortgage-backed securities and collateralised loan obligations contributed to performance, as spreads tightened.
- » Long exposure to senior financials contributed to performance, as spreads tightened.
- » There are no other material contributors to the fund.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Short exposure to Japanese duration detracted from performance, as Japanese interest rates rallied.
- » Long exposure to Danish covered bonds detracted from performance, as spreads widened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023¹

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 09-Jun-2009)	1.81%	2.17%
PIMCO Global Advantage Bond Index (GLADI) (London Close)	2.14%	1.70%
Classes denominated in CHF		
Institutional CHF (Partially Hedged) Income (Inception 02-Aug-2011)	(0.22%)	1.06%
PIMCO Global Advantage Bond Index (GLADI) (CHF, Partially Hedged) (London Close)	0.05%	0.58%
Classes denominated in EUR		
Institutional EUR (Partially Hedged) Accumulation (Inception 24-May-2010)	0.70%	1.99%
E Class EUR (Partially Hedged) Accumulation (Inception 06-May-2010)	0.26%	0.99%
PIMCO Global Advantage Bond Index (GLADI) (EUR, Partially Hedged) (London Close)	1.03%	1.59% ²
Classes denominated in NOK		
Institutional NOK (Partially Hedged) Accumulation (Inception 05-Mar-2012)	3.99%	3.43%
PIMCO Global Advantage Bond Index (GLADI) (NOK, Partially Hedged) (London Close)	4.37%	3.02%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Global Advantage Fund seeks to achieve maximum long-term return, consistent with the preservation of capital and prudent investment management, by investing 80% of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) that are economically tied to at least three countries (one of which may be the United States).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to U.S. duration contributed to relative performance, as interest rates rose.
- » Overweight exposure to senior financials contributed to relative performance, as spreads tightened.
- » Select exposure to EM external debt contributed to relative performance, as spreads tightened.
- » Underweight exposure to European peripherals, namely Italian government bonds, detracted from relative performance, as spreads versus German Bunds tightened.
- » Underweight exposure to non-financial investment grade corporates detracted from relative performance, as spreads tightened.
- » Overweight exposure to U.K. duration detracted from relative performance, as interest rates rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 12-Mar-1998)	2.97%	4.78%
Institutional Income (Inception 18-Apr-2001)	2.94%	4.44%
Investor Accumulation (Inception 01-Mar-1999)	2.78%	4.26%
Investor Income (Inception 23-Jan-2001)	2.78%	4.08%
Administrative Accumulation (Inception 14-Jun-2004)	2.68%	3.74%
E Class Accumulation (Inception 31-Mar-2006)	2.50%	3.21%
E Class Income (Inception 28-Oct-2005)	2.49%	3.17%
H Institutional Accumulation (Inception 15-Oct-2002)	2.87%	4.10%
H Institutional Income (Inception 14-Feb-2020)	2.78%	(1.67%)
M Retail Income II (Inception 26-Apr-2017)	2.49%	0.52%
T Class Accumulation (Inception 16-Oct-2014)	2.26%	0.96%
T Class Income (Inception 16-Oct-2014)	2.32%	0.97%
W Class Accumulation (Inception 12-Aug-2020)	3.01%	(2.71%)
W Class Income (Inception 12-Aug-2020)	2.94%	(2.75%)
W Class Income II (Inception 23-Feb-2023)	—	1.50%
Bloomberg Global Aggregate (USD Hedged) Index ³	2.96%	4.06% ²
Classes denominated in USD (Currency Exposure)		
Institutional (Currency Exposure) Accumulation (Inception 13-Dec-2002)	1.45%	3.64%
Institutional (Currency Exposure) Income (Inception 23-Mar-2006)	1.41%	3.19%
E Class (Currency Exposure) Accumulation (Inception 19-May-2010)	1.04%	1.20%
E Class (Currency Exposure) Income (Inception 19-May-2010)	0.98%	1.20%
H Institutional (Currency Exposure) Accumulation (Inception 26-Feb-2021)	1.35%	(7.75%)
Bloomberg Global Aggregate (USD Unhedged) Index ³	1.43%	2.82% ²
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 21-Sep-2018)	2.57%	0.76%
Bloomberg Global Aggregate (CAD Hedged) Index ³	2.64%	0.60%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 08-May-2003)	0.80%	2.24%
Institutional CHF (Hedged) Income (Inception 10-Apr-2003)	0.79%	2.28%
Investor CHF (Hedged) Accumulation (Inception 28-Jun-2011)	0.61%	1.24%
E Class CHF (Hedged) Accumulation (Inception 13-Jun-2018)	0.34%	(2.20%)
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	0.93%	(4.79%)
W Class CHF (Hedged) Income (Inception 12-Aug-2020)	0.83%	(4.82%)
Bloomberg Global Aggregate (CHF Hedged) Index ³	0.75%	1.46% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 04-Apr-2003)	1.71%	3.22%
Institutional EUR (Hedged) Income (Inception 12-Apr-2005)	1.72%	3.05%
Investor EUR (Hedged) Accumulation (Inception 02-Feb-2005)	1.52%	2.70%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	1.25%	2.24%
E Class EUR (Hedged) Income (Inception 29-Jan-2016)	1.26%	(0.87%)
G Retail EUR (Hedged) Income (Inception 12-Dec-2012)	1.26%	0.02%
R Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	1.52%	0.65%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	1.08%	(0.72%)
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	1.73%	(4.26%)
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	1.66%	(4.26%)
Bloomberg Global Aggregate (EUR Hedged) Index ³	1.66%	2.37% ²

Investment Objective and Strategy Overview

Global Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income instruments (as defined in the Prospectus) denominated in major world currencies.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to the front end of the U.S. yield curve contributed to relative performance, as interest rates rose.
- » Overweight exposure to senior financials contributed to relative performance, as spreads tightened.
- » Long exposure to securitised credit, mainly via U.S. non-agency residential mortgage-backed securities and European collateralised mortgage obligations, contributed to relative performance, as spreads tightened.
- » Underweight exposure to Japanese duration detracted from relative performance, as interest rates fell.
- » Long exposure to the Japanese yen detracted from relative performance, as the currency depreciated against U.S. dollar.
- » Overweight exposure to U.K. duration detracted from relative performance, as interest rates rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023¹ (Cont.)

	6 Months	Class Inception
Classes denominated in EUR (Currency Exposure)		
Institutional EUR (Currency Exposure) Accumulation (Inception 20-Feb-2013)	(0.70%)	2.38%
Bloomberg Global Aggregate (EUR Unhedged) Index ³	(0.78%)	1.89%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 16-Apr-2003)	2.47%	4.21%
Institutional GBP (Hedged) Income (Inception 01-Jun-2004)	2.48%	4.20%
Investor GBP (Hedged) Accumulation (Inception 14-Apr-2005)	2.32%	3.56%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	2.48%	(3.26%)
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	2.58%	(3.24%)
Bloomberg Global Aggregate (GBP Hedged) Index ³	2.43%	3.41% ²
Classes denominated in GBP (Currency Exposure)		
Institutional GBP (Currency Exposure) Accumulation (Inception 09-Mar-2018)	(4.03%)	0.45%
Bloomberg Global Aggregate (GBP Unhedged) Index ³	(4.03%)	0.23%
Classes denominated in HKD		
M Retail HKD (Unhedged) Income II (Inception 26-Apr-2017)	2.94%	0.63%
Bloomberg Global Aggregate (HKD Unhedged) Index ³	3.38%	1.22%
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 30-Jun-2005)	1.91%	4.18%
Investor NOK (Hedged) Accumulation (Inception 26-Jul-2006)	1.74%	4.14%
W Class NOK (Hedged) Accumulation (Inception 13-Apr-2021)	1.96%	(4.64%)
Bloomberg Global Aggregate (NOK Hedged) Index ³	2.02%	3.33% ²
Classes denominated in NZD		
Institutional NZD (Hedged) Income (Inception 01-Nov-2004)	2.73%	6.08%
Bloomberg Global Aggregate (NZD Hedged) Index ³	2.73%	5.20%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 08-Nov-2004)	1.81%	3.37%
Administrative SEK (Hedged) Accumulation (Inception 02-Jul-2021)	1.56%	(6.55%)
Bloomberg Global Aggregate (SEK Hedged) Index ³	1.88%	2.46% ²
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 07-Aug-2009)	2.33%	4.13%
Institutional SGD (Hedged) Income (Inception 23-Feb-2023)	—	1.05%
M Retail SGD (Hedged) Income II (Inception 23-Feb-2023)	—	0.70%
W Class SGD (Hedged) Income II (Inception 23-Feb-2023)	—	1.12%
Bloomberg Global Aggregate (SGD Hedged) Index ³	2.32%	2.68% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Global Bond Fund represents the following: Inception to 30 November 2000 — JPMorgan GBI Global Index Hedged in USD; 01 December 2000 onwards — Bloomberg Global Aggregate (USD Hedged) Index.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 12-Jan-2017)	2.64%	1.30%
Institutional Income (Inception 03-Apr-2020)	2.63%	(1.14%)
Investor Accumulation (Inception 07-Nov-2018)	2.48%	0.74%
E Class Income (Inception 08-Mar-2019)	2.11%	(0.43%)
Bloomberg Global Aggregate (USD Hedged) Index	2.96%	1.17% ²
Classes denominated in AUD		
Z Class AUD (Hedged) Income (Inception 12-Jan-2017)	2.07%	1.33%
Bloomberg Global Aggregate Index (AUD Hedged)	2.07%	0.68%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 12-Jan-2017)	0.44%	(1.25%)
E Class CHF (Hedged) Accumulation (Inception 01-Sep-2022)	0.10%	(3.30%)
Bloomberg Global Aggregate (CHF Hedged) Index	0.75%	(1.41%) ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 12-Jan-2017)	1.28%	(0.76%)
Institutional EUR (Hedged) Income (Inception 12-Jan-2017)	1.32%	(0.76%)
E Class EUR (Hedged) Accumulation (Inception 09-Feb-2017)	1.01%	(1.62%)
Bloomberg Global Aggregate (EUR Hedged) Index	1.66%	(0.89%) ²
Classes denominated in EUR (Currency Exposure)		
Institutional EUR (Currency Exposure) Accumulation (Inception 29-Nov-2021)	(1.02%)	(8.02%)
Bloomberg Global Aggregate (EUR Unhedged) Index	(0.78%)	(7.87%)
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 03-Jun-2020)	2.10%	(2.61%)
Institutional GBP (Hedged) Income (Inception 12-Jan-2017)	2.18%	0.27%
Bloomberg Global Aggregate (GBP Hedged) Index	2.43%	0.14% ²
Classes denominated in GBP (Currency Exposure)		
Institutional GBP (Currency Exposure) Income (Inception 04-Aug-2022)	(4.36%)	(8.18%)
Bloomberg Global Aggregate (GBP Unhedged) Index	(4.03%)	(8.10%)
Classes denominated in GBP (Unhedged)		
Institutional GBP (Unhedged) Income (Inception 11-Dec-2020)	(2.88%)	(2.71%)
Bloomberg Global Aggregate (GBP Unhedged) Index	(2.58%)	(1.99%)
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 12-Jan-2017)	1.58%	0.41%
Bloomberg Global Aggregate (NOK Hedged) Index	2.02%	0.35%
Classes denominated in NZD		
Institutional NZD (Hedged) Income (Inception 05-Apr-2017)	2.45%	1.03%
Bloomberg Global Aggregate (NZD Hedged) Index	2.73%	1.00%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 20-May-2021)	1.51%	(5.73%)
Administrative SEK (Hedged) Accumulation (Inception 18-May-2023)	—	(0.19%)
Bloomberg Global Aggregate (SEK Hedged) Index	1.88%	(5.19%) ²

Investment Objective and Strategy Overview

Global Bond ESG Fund seeks to maximise total return, consistent with the preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement). The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) denominated in major world currencies.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to the front end of the U.S. curve contributed to relative performance, as interest rates rose.
- » Overweight exposure to senior financials contributed to relative performance, as spreads tightened.
- » Curve positioning within the Euro Bloc, namely an underweight in the front end where interest rates rose, while overweight the 10 year where interest rates fell, contributed to relative performance.
- » Underweight exposure to Japanese duration detracted from relative performance, as interest rates fell.
- » Underweight exposure to Chinese duration detracted from relative performance, as interest rates fell.
- » Long exposure to the Japanese yen detracted from relative performance, as the currency depreciated against U.S. dollar.

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023¹

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Mar-2003)	3.49%	4.23%
Institutional Income (Inception 09-Nov-2005)	3.46%	4.27%
Investor Accumulation (Inception 28-Feb-2006)	3.32%	3.86%
Administrative Accumulation (Inception 14-Sep-2004)	3.23%	3.86%
E Class Income (Inception 30-Apr-2008)	3.07%	3.37%
H Institutional Accumulation (Inception 12-Dec-2018)	3.38%	0.87%
Z Class Accumulation (Inception 30-Oct-2019)	3.77%	(0.22%)
Bloomberg Global Aggregate ex-USD (USD Hedged) Index ³	3.61%	3.34% ²
Classes denominated in USD (Currency Exposure)		
E Class (Currency Exposure) Income (Inception 04-Oct-2016)	0.31%	(2.47%)
Bloomberg Global Aggregate ex-USD (USD Unhedged) Index ³	0.83%	(2.12%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 04-Apr-2006)	2.31%	3.45%
Bloomberg Global Aggregate ex-USD (EUR Hedged) Index ³	2.36%	2.35%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Global Bond Ex-US Fund represents the following: Inception to 19 January 2016 — FTSE World Government Bond Ex-U.S. Index (USD Hedged); 20 January 2016 onwards — Bloomberg Global Aggregate ex-USD (USD Hedged) Index.

Investment Objective and Strategy Overview

Global Bond Ex-US Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least 70% of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of issuers, having their registered office or predominant operations outside the US, representing at least three non-US countries.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to U.S. duration contributed to relative performance, as interest rates rose.
- » Overweight exposure to senior financials contributed to relative performance, as spreads tightened.
- » Long exposure to securitised credit, mainly via U.S. collateralised loan obligations, U.S. and U.K. non-agency residential mortgage-backed securities, contributed to relative performance as spreads tightened.
- » Underweight exposure to non-financial investment grade corporates detracted from relative performance, as spreads tightened.
- » Long exposure to the Japanese yen detracted from relative performance, as the currency depreciated against U.S. dollar.
- » Overweight exposure to U.K. duration detracted from relative performance, as interest rates rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 15-Apr-2009)	6.23%	5.35%
Investor Accumulation (Inception 24-Sep-2010)	6.08%	3.50%
E Class Accumulation (Inception 22-Jun-2009)	5.60%	3.86%
E Class Income (Inception 28-Jan-2011)	5.64%	2.40%
H Institutional Accumulation (Inception 29-Apr-2022)	6.15%	0.09%
H Institutional Income (Inception 29-Apr-2022)	6.12%	0.08%
Z Class Accumulation (Inception 06-Jul-2016)	6.73%	6.68%
60% MSCI All Country World Index/40% Bloomberg Global Aggregate USD Hedged	9.49%	7.68% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 15-Apr-2009)	5.22%	4.44%
E Class EUR (Hedged) Accumulation (Inception 22-Jun-2009)	4.54%	2.95%
E Class EUR (Hedged) Income (Inception 24-Jun-2011)	4.65%	1.36%
60% MSCI All Country World Index EUR Hedged/40% Bloomberg Global Aggregate EUR Hedged	8.34%	6.57% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 07-Apr-2010)	6.10%	3.72%
60% MSCI All Country World Index GBP Hedged/40% Bloomberg Global Aggregate GBP Hedged	9.08%	5.94%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

PIMCO Global Core Asset Allocation Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by taking exposure to a wide range of asset classes, including equities, fixed income, commodities and property (as described in the Fund Supplement). The Fund can also invest in other PIMCO Funds and other collective investment schemes (in accordance with the Prospectus).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to select emerging markets currencies, particularly overweight exposure to the Brazilian real and Mexican peso and underweight exposure to the Chinese yuan, contributed to relative performance, as the Brazilian real and Mexican peso appreciated relative to the U.S. dollar and the Chinese yuan depreciated relative to the U.S. dollar.
- » Exposure to investment grade and high yield corporate credit, particularly overweight and security selection within financials, contributed to relative performance, as these securities posted positive returns over the period.
- » Overall underweight exposure to U.S. equities detracted from relative performance, as U.S. equities posted positive returns over the period.
- » Exposure to emerging markets equities, particularly select positioning in the consumer discretionary category within Chinese equities, detracted from performance, as these securities posted negative returns.
- » Overall underweight exposure to Eurozone equities detracted from relative performance, as Eurozone equities posted positive returns over the period.

Global High Yield Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2005)	4.70%	5.71%
Institutional Income (Inception 30-Dec-2005)	4.79%	5.71%
Investor Accumulation (Inception 22-Jun-2016)	4.51%	3.51%
Administrative Accumulation (Inception 27-Jun-2008)	4.43%	5.21%
Administrative Income (Inception 11-Dec-2015)	4.47%	3.96%
BM Retail Income II (Inception 28-Apr-2022)	3.74%	(0.23%)
E Class Accumulation (Inception 11-Sep-2006)	4.24%	4.67%
E Class Income (Inception 31-Jul-2006)	4.25%	4.74%
H Institutional Accumulation (Inception 29-Aug-2008)	4.66%	5.67%
H Institutional Income (Inception 22-Mar-2013)	4.62%	3.68%
M Retail Income (Inception 30-Nov-2010)	4.18%	4.06%
M Retail Income II (Inception 23-Dec-2013)	4.35%	2.81%
R Class Accumulation (Inception 30-Nov-2012)	4.63%	3.84%
T Class Accumulation (Inception 16-Oct-2014)	4.02%	2.51%
T Class Income (Inception 16-Oct-2014)	4.08%	2.51%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD ³	5.10%	6.06% ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 16-Feb-2010)	2.58%	3.74%
Institutional CHF (Hedged) Income (Inception 31-Aug-2012)	2.43%	2.32%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into CHF ³	2.84%	4.11% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 02-May-2008)	3.42%	4.29%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	3.40%	4.55%
Investor EUR (Hedged) Accumulation (Inception 05-Jan-2011)	3.24%	3.07%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	2.97%	3.53%
E Class EUR (Hedged) Income (Inception 29-Apr-2016)	3.00%	0.84%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into EUR ³	3.76%	4.72% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-May-2012)	4.21%	3.92%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	4.14%	5.28%
E Class GBP (Hedged) Income (Inception 15-Jun-2009)	3.76%	5.09%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into GBP ³	4.50%	5.47% ²
Classes denominated in SGD		
E Class SGD (Hedged) Income (Inception 25-Apr-2016)	3.61%	2.59%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into SGD ³	4.45%	3.97%

Investment Objective and Strategy Overview

Global High Yield Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund seeks to achieve its investment objective by investing in at least two-thirds of its total net assets in a diversified portfolio of high yield Fixed Income Instruments (as defined in the Prospectus) denominated in major world currencies that are rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » An overweight to and security selection within the gaming and lodging sector contributed to performance, as the sector outperformed the broader market amid strong consumer demand for leisure and entertainment services.
- » Security selection within consumer non-cyclicals contributed to performance, as a select overweight issuer outperformed.
- » Security selection within finance and insurance detracted from performance, as exposure to subordinated debt, and in particular from a select Swiss bank, underperformed.
- » An overweight to and security selection within chemicals detracted from performance, as the sector underperformed the broader market while a select overweight issuer underperformed.
- » Security selection within media, entertainment and publishing detracted from performance, as select overweight issuers underperformed.

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Global High Yield Fund represents the following: Inception to 31 March 2014 — ICE BofA Merrill Lynch Global High Yield, BB-B Rated, Constrained Index; 01 April 2014 onwards — ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD.

Global Investment Grade Credit Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 18-Apr-2008)	3.44%	4.12%
Institutional Income (Inception 23-Jul-2003)	3.38%	4.34%
Investor Accumulation (Inception 15-Feb-2005)	3.25%	3.72%
Investor Income (Inception 22-Jan-2009)	3.19%	4.36%
Administrative Accumulation (Inception 21-Jan-2009)	3.17%	4.20%
Administrative Income (Inception 21-Jan-2009)	3.07%	4.20%
E Class Accumulation (Inception 10-Dec-2008)	2.99%	3.98%
E Class Income (Inception 30-Apr-2008)	2.96%	3.13%
H Institutional Accumulation (Inception 29-Aug-2008)	3.36%	4.08%
H Institutional Income (Inception 25-May-2018)	3.35%	0.47%
M Retail Income (Inception 28-Sep-2012)	2.96%	1.40%
M Retail Income II (Inception 23-Dec-2013)	2.95%	1.53%
R Class Accumulation (Inception 30-Nov-2012)	3.30%	1.90%
R Class Income (Inception 30-Nov-2012)	3.28%	1.91%
T Class Accumulation (Inception 16-Oct-2014)	2.73%	0.61%
W Class Accumulation (Inception 12-Aug-2020)	3.48%	(3.93%)
W Class Income (Inception 12-Aug-2020)	3.37%	(3.92%)
Bloomberg Global Aggregate Credit Index (USD Hedged)	3.00%	3.65% ²
Classes denominated in USD (Currency Exposure)		
Institutional (Currency Exposure) Accumulation (Inception 02-Aug-2013)	3.91%	1.27%
Institutional (Currency Exposure) Income (Inception 06-Sep-2016)	3.85%	0.09%
H Institutional (Currency Exposure) Accumulation (Inception 26-Feb-2021)	3.72%	(7.37%)
Bloomberg Global Aggregate Credit Index (USD Unhedged)	3.42%	1.20% ²
Classes denominated in AUD		
Institutional AUD (Hedged) Income (Inception 07-Apr-2020)	2.53%	(1.61%)
Investor AUD (Hedged) Income (Inception 25-Jun-2018)	2.36%	(0.54%)
Bloomberg Global Aggregate Credit Index (AUD Hedged)	2.03%	0.35% ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 10-Dec-2009)	1.22%	1.90%
Institutional CHF (Hedged) Income (Inception 06-Feb-2015)	1.24%	(0.72%)
Investor CHF (Hedged) Accumulation (Inception 10-May-2011)	1.01%	0.75%
Investor CHF (Hedged) Income (Inception 22-Jan-2009)	0.94%	2.67%
Administrative CHF (Hedged) Accumulation (Inception 31-Jan-2013)	0.94%	(0.36%)
E Class CHF (Hedged) Accumulation (Inception 06-Mar-2012)	0.81%	(0.06%)
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	1.21%	(6.03%)
Bloomberg Global Aggregate Credit Index (CHF Hedged)	0.74%	2.27% ²
Classes denominated in CZK		
Institutional CZK (Hedged) Income (Inception 19-May-2015)	4.26%	1.14%
Bloomberg Global Aggregate Credit Index (CZK Hedged)	3.81%	1.33%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 15-Sep-2003)	2.08%	3.37%
Institutional EUR (Hedged) Income (Inception 15-Sep-2008)	2.09%	3.27%
Investor EUR (Hedged) Accumulation (Inception 08-May-2006)	1.96%	2.83%
Investor EUR (Hedged) Income (Inception 22-Jan-2009)	2.00%	3.25%
Administrative EUR (Hedged) Accumulation (Inception 17-Feb-2009)	1.87%	2.98%
Administrative EUR (Hedged) Income (Inception 17-Feb-2009)	1.94%	2.98%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	1.66%	2.22%
E Class EUR (Hedged) Income (Inception 09-Sep-2010)	1.71%	0.99%

Investment Objective and Strategy Overview

Global Investment Grade Credit Fund seeks to maximise total return, consistent with the preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Macro strategies, and in particular duration positioning in developed markets, contributed to performance.
- » An overweight to and security selection within transportation contributed to performance, as select overweight issuers outperformed amid a continued increase in travel activity.
- » Security selection within finance companies contributed to performance, as select overweight issuers outperformed the broader market.
- » Security selection within banking detracted from performance, as exposure to subordinated debt, and in particular from a select Swiss bank, underperformed.
- » Security selection within emerging markets external debt detracted from performance, as select legacy Russian positions underperformed.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023¹ (Cont.)

	6 Months	Class Inception
R Class EUR (Hedged) Income (Inception 30-Nov-2012)	1.93%	0.35%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	1.46%	(1.13%)
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	2.17%	(5.52%)
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	2.11%	(5.52%)
Bloomberg Global Aggregate Credit Index (EUR Hedged)	1.64%	2.65% ²
Classes denominated in EUR (Currency Exposure)		
Institutional EUR (Currency Exposure) Accumulation (Inception 16-Aug-2012)	1.65%	2.38%
E Class EUR (Currency Exposure) Income (Inception 12-Dec-2018)	1.22%	(0.08%)
Bloomberg Global Aggregate Credit Index (EUR Unhedged)	1.17%	2.50% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 02-Sep-2005)	2.88%	3.75%
Institutional GBP (Hedged) Income (Inception 11-Jul-2008)	2.86%	3.88%
Investor GBP (Hedged) Income (Inception 22-Jan-2009)	2.70%	3.89%
Administrative GBP (Hedged) Income (Inception 30-Jan-2009)	2.63%	3.71%
E Class GBP (Hedged) Income (Inception 31-Mar-2009)	2.47%	3.39%
R Class GBP (Hedged) Income (Inception 30-Nov-2012)	2.76%	1.22%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	2.94%	(4.53%)
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	2.85%	(4.51%)
Bloomberg Global Aggregate Credit Index (GBP Hedged)	2.42%	3.18% ²
Classes denominated in HKD		
Administrative HKD (Unhedged) Income (Inception 28-Jul-2017)	3.58%	0.14%
M Retail HKD (Unhedged) Income (Inception 28-Jul-2017)	3.37%	(0.24%)
Bloomberg Global Aggregate Credit Index (USD Hedged) Index denominated in HKD	3.41%	1.17%
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 18-Jan-2012)	2.38%	2.78%
Bloomberg Global Aggregate Credit Index (NOK Hedged)	2.01%	2.59%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 04-Dec-2009)	2.30%	2.87%
Administrative SEK (Hedged) Accumulation (Inception 13-Dec-2012)	1.97%	0.33%
Bloomberg Global Aggregate Credit Index (SEK Hedged)	1.89%	2.45% ²
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 30-Oct-2015)	2.73%	1.58%
Investor SGD (Hedged) Income (Inception 23-May-2018)	2.57%	(0.11%)
Administrative SGD (Hedged) Income (Inception 22-Sep-2017)	2.53%	(0.52%)
E Class SGD (Hedged) Income (Inception 18-Jul-2012)	2.38%	1.35%
W Class SGD (Hedged) Income (Inception 13-Oct-2020)	2.75%	(4.65%)
Bloomberg Global Aggregate Credit Index (SGD Hedged)	2.31%	2.19% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Global Investment Grade Credit ESG Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 28-Sep-2018)	2.59%	1.39%
Institutional Income (Inception 19-Jul-2019)	2.59%	(0.68%)
Investor Accumulation (Inception 04-May-2021)	2.45%	(5.86%)
E Class Accumulation (Inception 28-Feb-2020)	2.19%	(3.53%)
E Class Income (Inception 28-Feb-2020)	2.17%	(3.53%)
Z Class Accumulation (Inception 20-Jun-2019)	2.88%	0.05%
Bloomberg Global Aggregate Credit Index (USD Hedged)	3.00%	1.21% ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 28-Sep-2018)	0.43%	(1.21%)
Institutional CHF (Hedged) Income (Inception 28-Feb-2020)	0.42%	(4.83%)
E Class CHF (Hedged) Accumulation (Inception 28-Feb-2020)	0.00%	(5.71%)
E Class CHF (Hedged) Income (Inception 28-Feb-2020)	(0.04%)	(5.69%)
Bloomberg Global Aggregate Credit Index (CHF Hedged)	0.74%	(1.42%) ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 28-Sep-2018)	1.36%	(0.68%)
Institutional EUR (Hedged) Income (Inception 28-Feb-2020)	1.43%	(4.29%)
Investor EUR (Hedged) Accumulation (Inception 05-Jan-2023)	—	0.50%
Investor EUR (Hedged) Income (Inception 05-Jan-2023)	—	0.44%
E Class EUR (Hedged) Accumulation (Inception 28-Feb-2020)	0.96%	(5.16%)
E Class EUR (Hedged) Income (Inception 28-Feb-2020)	0.85%	(5.19%)
Bloomberg Global Aggregate Credit Index (EUR Hedged)	1.64%	(0.89%) ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 28-Sep-2018)	2.11%	0.29%
Institutional GBP (Hedged) Income (Inception 01-May-2019)	2.09%	(0.78%)
E Class GBP (Hedged) Accumulation (Inception 28-Feb-2020)	1.65%	(4.32%)
Bloomberg Global Aggregate Credit Index (GBP Hedged)	2.42%	0.12% ²
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 03-Nov-2022)	1.48%	5.23%
Administrative SEK (Hedged) Accumulation (Inception 27-Nov-2019)	1.22%	(3.47%)
Bloomberg Global Aggregate Credit Index (SEK Hedged)	1.89%	(3.03%) ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Global Investment Grade Credit ESG Fund seeks to maximise total return, consistent with preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement). The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within emerging markets external debt contributed to performance, as overweight exposure to the ESG bonds of select sovereigns, government related entities, and corporate issuers outperformed.
- » Security selection within the automotive sector contributed to performance, as exposure to the ESG bonds of select automotive suppliers outperformed.
- » Macro strategies, and in particular duration and curve positioning in the U.S., detracted from performance.
- » Security selection within the banking sector detracted from performance, as exposure to select senior and subordinated bonds underperformed amid the broader volatility in the banking sector.
- » An overweight to real estate investment trusts detracted from performance, as the sector underperformed the broader market amid concerns over the impact of higher interest rates and tighter financial conditions.

Global Low Duration Real Return Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 18-Feb-2014)	1.27%	1.92%
Investor Accumulation (Inception 05-Oct-2016)	1.14%	2.16%
E Class Accumulation (Inception 18-Feb-2014)	0.83%	1.00%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)	1.54%	1.94% ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 18-Feb-2014)	(0.81%)	(0.22%)
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (CHF Hedged)	(0.60%)	(0.26%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 18-Feb-2014)	0.10%	0.27%
Institutional EUR (Hedged) Income (Inception 17-Jan-2017)	0.08%	0.41%
E Class EUR (Hedged) Accumulation (Inception 18-Feb-2014)	(0.32%)	(0.62%)
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (EUR Hedged)	0.32%	0.30% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 20-Jan-2017)	0.83%	1.46%
Institutional GBP (Hedged) Income (Inception 18-Feb-2014)	0.80%	1.20%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (GBP Hedged)	1.07%	1.22% ²
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 22-Sep-2022)	0.70%	1.30%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (SGD Hedged)	0.97%	1.03%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Global Low Duration Real Return Fund seeks to maximise real return, consistent with preservation of real capital and prudent investment management, by investing at least 70% of its assets in a diversified portfolio of inflation-indexed Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by governments, their agencies or instrumentalities and corporations. Inflation-indexed bonds are Fixed Income Instruments that are structured to provide protection against inflation. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to Euro-denominated derivatives, in particular interest rate swaps and options, contributed to relative performance, as swap rates rose.
- » Underweight exposure to U.S. nominal sovereign interest rates contributed to relative performance, as U.S. nominal yields rose.
- » Exposure Agency mortgage-backed securities (MBS), specifically residential MBS (RMBS) contributed to relative performance, as RMBS spreads tightened.
- » Underweight exposure to Japanese nominal sovereign interest rates detracted from relative performance, as Japanese nominal yields declined.
- » Curve positioning in Italian nominal sovereign interest rates, especially underweight exposure to the 10-year part of the curve detracted from relative performance, as the 10-year part of the curve declined.
- » Overweight exposure to the Japanese yen funded by an underweight in the U.S. dollar detracted from relative performance as yen depreciated against the U.S. dollar.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023¹

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Sep-2003)	1.67%	4.06%
Institutional Income (Inception 30-Dec-2005)	1.70%	3.70%
Investor Accumulation (Inception 04-Mar-2004)	1.44%	3.53%
Investor Income (Inception 24-Feb-2009)	1.51%	3.95%
Administrative Accumulation (Inception 17-Dec-2004)	1.42%	3.27%
E Class Accumulation (Inception 31-Mar-2006)	1.19%	2.92%
E Class Income (Inception 28-Oct-2005)	1.15%	2.82%
H Institutional Accumulation (Inception 21-May-2004)	1.58%	3.86%
R Class Accumulation (Inception 30-Nov-2012)	1.52%	1.76%
Bloomberg World Government Inflation-Linked Bond USD Hedged Index	1.72%	3.85% ²
Classes denominated in USD (Currency Exposure)		
Institutional (Currency Exposure) Accumulation (Inception 01-Sep-2017)	2.56%	0.00%
Bloomberg World Government Inflation-Linked Bond USD Unhedged Index	2.59%	(0.22%)
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 16-May-2008)	(0.53%)	1.80%
Institutional CHF (Hedged) Income (Inception 30-Oct-2015)	(0.43%)	0.04%
Investor CHF (Hedged) Income (Inception 24-Feb-2009)	(0.66%)	2.23%
Bloomberg World Government Inflation-Linked Bond CHF Hedged Index	(0.53%)	1.49% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Sep-2003)	0.39%	3.07%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	0.41%	2.61%
Investor EUR (Hedged) Accumulation (Inception 07-Apr-2004)	0.24%	2.60%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(0.06%)	1.86%
Bloomberg World Government Inflation-Linked Bond EUR Hedged Index	0.36%	2.82% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 05-Feb-2004)	1.19%	4.01%
Institutional GBP (Hedged) Income (Inception 27-Apr-2005)	1.11%	3.57%
R Class GBP (Hedged) Accumulation (Inception 30-Nov-2012)	0.99%	1.08%
Bloomberg World Government Inflation-Linked Bond GBP Hedged Index	1.13%	3.83% ²
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 29-Feb-2008)	1.01%	3.10%
Bloomberg World Government Inflation-Linked Bond SGD Hedged Index	1.04%	2.96%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Global Real Return Fund seeks to maximise real return, consistent with preservation of real capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of inflation-indexed Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by governments, their agencies, or instrumentalities and corporations. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to German nominal sovereign interest rates contributed to relative performance, as German nominal yields rose.
- » Underweight exposure to Euro-denominated derivatives, in particular interest rate swaps and options, contributed to relative performance, as swap rates rose.
- » Exposure Agency mortgage-backed securities (MBS), specifically residential MBS (RMBS) contributed to relative performance, as RMBS spreads tightened.
- » Underweight exposure to Japanese nominal sovereign interest rates detracted from relative performance, as Japanese nominal yields declined.
- » Curve positioning in Italian nominal sovereign interest rates, especially underweight exposure to the 10- and 12-year part of the curve detracted from relative performance, as the 10- and 12-year part of the curve declined.
- » Overweight exposure to the Japanese yen funded by an underweight in the U.S. dollar detracted from relative performance as yen depreciated against the dollar.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Nov-2012)	3.29%	4.74%
Institutional Income (Inception 30-Nov-2012)	3.26%	4.74%
Investor Accumulation (Inception 20-Jan-2015)	3.12%	3.38%
Investor Income (Inception 18-Apr-2013)	3.17%	3.56%
Administrative Accumulation (Inception 13-Feb-2017)	2.99%	2.52%
Administrative Income (Inception 30-Nov-2012)	2.96%	4.22%
E Class Accumulation (Inception 30-Nov-2012)	2.84%	3.81%
E Class Income (Inception 30-Nov-2012)	2.85%	3.80%
H Institutional Accumulation (Inception 25-May-2018)	3.16%	2.62%
H Institutional Income (Inception 25-May-2018)	3.16%	2.62%
R Class Accumulation (Inception 07-Nov-2019)	3.14%	1.37%
R Class Income (Inception 30-Apr-2015)	3.16%	3.28%
T Class Accumulation (Inception 16-Oct-2014)	2.62%	2.27%
T Class Income (Inception 16-Oct-2014)	2.57%	2.28%
Z Class Accumulation (Inception 30-Nov-2012)	3.60%	5.31%
Bloomberg U.S. Aggregate Index	2.09%	1.18% ²
Classes denominated in AUD		
Institutional AUD (Hedged) Accumulation (Inception 17-Jan-2018)	2.36%	1.49%
Investor AUD (Hedged) Income (Inception 23-May-2018)	2.14%	1.45%
Administrative AUD (Hedged) Income (Inception 08-Jun-2016)	2.05%	2.43%
E Class AUD (Hedged) Income (Inception 16-Feb-2017)	1.86%	1.39%
Z Class AUD (Hedged) Income II (Inception 28-Oct-2015)	2.56%	3.80%
Bloomberg U.S. Aggregate (AUD Hedged) Index	1.13%	0.71% ²
Classes denominated in BRL		
Institutional BRL (Hedged) Accumulation (Inception 03-Feb-2016)	16.56%	6.53%
Bloomberg Global Aggregate (BRL Hedged) Index	6.33%	7.24%
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 01-Apr-2016)	2.94%	3.25%
Institutional CAD (Hedged) Income (Inception 07-Sep-2018)	2.94%	2.42%
Bloomberg U.S. Aggregate Index (CAD Hedged)	1.74%	0.31% ²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 18-Dec-2014)	1.08%	1.35%
Institutional CHF (Hedged) Income (Inception 30-Oct-2015)	1.03%	1.07%
E Class CHF (Hedged) Accumulation (Inception 18-Feb-2014)	0.56%	0.74%
E Class CHF (Hedged) Income (Inception 18-Feb-2014)	0.70%	0.75%
Bloomberg U.S. Aggregate (CHF Hedged) Index	(0.16%)	(0.88%) ²
Classes denominated in CNH		
Investor RMB (Hedged) Accumulation (Inception 03-Jan-2018)	1.61%	2.96%
E Class RMB (Hedged) Income (Inception 22-May-2013)	1.34%	4.60%
Bloomberg U.S. Aggregate (CNH Hedged) Index	0.46%	3.23% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Nov-2012)	1.98%	3.15%
Institutional EUR (Hedged) Income (Inception 30-Nov-2012)	1.95%	3.13%
Institutional EUR (Hedged) Income II (Inception 29-Jul-2014)	1.89%	1.77%
Investor EUR (Hedged) Accumulation (Inception 10-Apr-2015)	1.85%	1.17%
Investor EUR (Hedged) Income (Inception 07-May-2015)	1.77%	1.22%
Investor EUR (Hedged) Income A (Inception 16-Dec-2015)	1.88%	1.36%

Investment Objective and Strategy Overview

Income Fund seeks high current income, consistent with prudent investment management, with long-term capital appreciation as a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors, which in the Investment Advisor's view typically generate elevated levels of income.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to investment grade and high yield corporate credit contributed to performance, as spreads tightened.
- » Long exposure to select emerging market currencies contributed to performance, as they appreciated against the U.S. dollar.
- » Selection within emerging markets local debt contributed to performance, as the price of the underlying securities appreciated.
- » Long exposure to U.S. duration detracted from performance, as US interest rates rose.
- » Long exposure to the Japanese yen and the Norwegian krone detracted from performance, as they depreciated against the U.S. dollar.
- » Short exposure to Japanese duration detracted from performance, as Japanese interest rates fell.

Income Fund (Cont.)

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹ (Cont.)		
	6 Months	Class Inception
Administrative EUR (Hedged) Accumulation (Inception 14-Aug-2015)	1.68%	1.12%
Administrative EUR (Hedged) Income (Inception 08-Jun-2016)	1.66%	0.87%
E Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	1.45%	2.22%
E Class EUR (Hedged) Income (Inception 30-Nov-2012)	1.57%	2.22%
E Class EUR (Hedged) Income II (Inception 31-Aug-2018)	1.56%	(0.16%)
E Class EUR (Hedged) Income II Q (Inception 30-Sep-2019)	1.56%	(1.00%)
G Retail EUR (Hedged) Income (Inception 25-Aug-2017)	1.55%	(0.61%)
R Class EUR (Hedged) Income (Inception 29-Jan-2016)	1.85%	1.48%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	1.36%	0.45%
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	1.36%	0.45%
Bloomberg U.S. Aggregate (EUR Hedged) Index	0.74%	(0.33%) ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 07-Feb-2019)	2.80%	1.40%
Institutional GBP (Hedged) Income (Inception 15-Feb-2013)	2.73%	3.23%
Investor GBP (Hedged) Income (Inception 29-Jan-2020)	2.60%	(0.20%)
Administrative GBP (Hedged) Income (Inception 02-Sep-2016)	2.45%	1.56%
E Class GBP (Hedged) Income (Inception 15-Mar-2017)	2.31%	0.82%
R Class GBP (Hedged) Income (Inception 30-Nov-2012)	2.65%	3.71%
Bloomberg U.S. Aggregate (GBP Hedged) Index	1.51%	0.57% ²
Classes denominated in HKD		
Institutional HKD (Unhedged) Income (Inception 30-Oct-2015)	3.70%	3.79%
Administrative HKD (Unhedged) Income (Inception 26-Apr-2017)	3.41%	2.43%
E Class HKD (Unhedged) Income (Inception 04-Feb-2013)	3.30%	3.20%
Bloomberg U.S. Aggregate (HKD Unhedged) Index	2.51%	1.38% ²
Classes denominated in JPY		
Institutional JPY (Hedged) Accumulation (Inception 10-Mar-2023)	—	0.80%
Investor JPY (Hedged) Accumulation (Inception 02-Jun-2023)	—	0.40%
E Class JPY (Hedged) Accumulation (Inception 01-Sep-2017)	0.00%	(0.70%)
E Class JPY (Hedged) Income (Inception 21-Dec-2022)	(0.01%)	(0.81%)
Bloomberg U.S. Aggregate (JPY Hedged) Index	(0.90%)	(1.98%) ²
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 19-Apr-2017)	2.17%	1.62%
Bloomberg U.S. Aggregate (NOK Hedged) Index	1.12%	(0.28%) ²
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 14-Jul-2020)	2.66%	1.43%
Institutional SGD (Hedged) Income (Inception 16-Dec-2015)	2.63%	3.47%
Investor SGD (Hedged) Accumulation (Inception 07-Feb-2020)	2.44%	0.24%
Investor SGD (Hedged) Income (Inception 23-May-2018)	2.48%	2.00%
Administrative SGD (Hedged) Income (Inception 30-Nov-2012)	2.34%	4.01%
E Class SGD (Hedged) Income (Inception 19-Feb-2013)	2.13%	2.87%
Bloomberg U.S. Aggregate (SGD Hedged) Index	1.40%	1.05% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Jan-2021)	2.99%	(1.42%)
Institutional Income (Inception 03-Mar-2023)	—	1.97%
E Class Income (Inception 29-Jan-2021)	2.48%	(2.31%)
Bloomberg U.S. Aggregate Index	2.09%	(5.11%) ²
Classes denominated in AUD		
E Class AUD (Hedged) Income (Inception 29-Jan-2021)	1.56%	(3.23%)
Bloomberg U.S. Aggregate (AUD Hedged) Index	1.13%	(6.10%)
Classes denominated in EUR		
E Class EUR (Hedged) Income (Inception 17-Feb-2021)	1.09%	(4.19%)
Bloomberg U.S. Aggregate (EUR Hedged) Index	0.74%	(6.77%)
Classes denominated in GBP		
E Class GBP (Hedged) Income (Inception 17-Feb-2021)	1.91%	(3.01%)
Bloomberg U.S. Aggregate (GBP Hedged) Index	1.51%	(5.70%)
Classes denominated in HKD		
E Class HKD (Unhedged) Income (Inception 29-Jan-2021)	2.84%	(1.90%)
Bloomberg U.S. Aggregate (HKD Unhedged) Index	2.51%	(4.69%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Investment Objective and Strategy Overview

Income Fund II seeks high current income, consistent with prudent investment management, with long-term capital appreciation as a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors which in the Investment Advisor's view typically generate elevated levels of income.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to select emerging market currencies contributed to performance, as they appreciated against the U.S. dollar.
- » Long exposure to investment grade and high yield corporate credit contributed to performance, as spreads tightened.
- » Long exposure to European residential mortgage backed securities and commercial mortgage-backed securities contributed to performance, as spreads tightened.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Short exposure to Japanese duration detracted from performance, as Japanese interest rates rallied.
- » Long exposure to the Japanese yen detracted from performance, as it depreciated against the U.S. dollar.

Inflation Multi-Asset Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 14-Feb-2013)	0.54%	1.09%
Administrative Income II (Inception 22-Mar-2022)	0.32%	(7.06%)
E Class Accumulation (Inception 14-Feb-2013)	0.10%	(0.09%)
E Class Income II (Inception 02-Aug-2022)	0.08%	(5.56%)
H Institutional Accumulation (Inception 23-Aug-2022)	0.53%	(5.00%)
M Retail Income II (Inception 02-Aug-2022)	0.05%	(5.61%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged) ³	0.81%	1.05% ²
Classes denominated in AUD		
E Class AUD (Partially Hedged) Accumulation (Inception 18-Aug-2022)	(0.11%)	(6.60%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (AUD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (AUD Unhedged), 20% Bloomberg Commodity Total Return Index (AUD Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (AUD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (AUD Hedged) ³	0.36%	(5.01%)
Classes denominated in EUR		
Institutional EUR (Partially Hedged) Accumulation (Inception 18-Nov-2021)	(0.95%)	(4.08%)
E Class EUR (Partially Hedged) Accumulation (Inception 16-Apr-2013)	(1.40%)	(0.87%)
E Class EUR (Partially Hedged) Income (Inception 16-Apr-2013)	(1.41%)	(0.87%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (EUR Hedged), 15% JPMorgan Emerging Local Markets Index Plus (EUR Unhedged), 20% Bloomberg Commodity Total Return Index (EUR Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (EUR Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (EUR Hedged) ³	(0.95%)	0.55% ²
Classes denominated in GBP		
Institutional GBP (Partially Hedged) Accumulation (Inception 30-May-2014)	(1.22%)	1.42%
E Class GBP (Partially Hedged) Accumulation (Inception 02-Aug-2022)	(1.59%)	(7.40%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (GBP Hedged), 15% JPMorgan Emerging Local Markets Index Plus (GBP Unhedged), 20% Bloomberg Commodity Total Return Index (GBP Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (GBP Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (GBP Hedged) ³	(1.20%)	1.36% ²
Classes denominated in SGD		
Administrative SGD (Hedged) Income II (Inception 22-Feb-2022)	0.08%	(4.98%)
E Class SGD (Partially Hedged) Accumulation (Inception 02-Aug-2022)	(0.21%)	(6.60%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (SGD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (SGD Unhedged), 20% Bloomberg Commodity Total Return Index (SGD Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (SGD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index (SGD Hedged) ³	0.38%	(5.48%) ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Inflation Multi-Asset Fund represents the following: Inception to 31 March 2017 — 45% Global Advantage Inflation-Linked Bond Index (USD Partial Hedged), 30% FTSE NAREIT Global Real Estate Developed REITS Only Index (USD), 15% Bloomberg Commodity Total Return Index, 10% Bloomberg Gold Total Return Index; 01 April 2017 to 12 April 2022 — 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% Bloomberg Emerging Market Government Inflation-Linked Bond Index (USD Unhedged), 10% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), 15% Alerian MLP Total Return Index, 5% Bloomberg Gold Subindex Total Return; 13 April 2022 onwards — 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged).

Investment Objective and Strategy Overview

Inflation Multi-Asset Fund (formerly Inflation Strategy Fund) seeks to preserve the real value of capital through prudent investment management. The Fund will be managed actively and will predominantly invest in a diversified portfolio of inflation-related assets. The Fund seeks to achieve its objective by investing in a combination of global inflation-related Fixed Income Instruments (as defined in the Prospectus), emerging market bonds and currencies, equities and equity-related securities, and commodity and property-related instruments. Exposure to such assets may be achieved through direct investment or through the use of financial derivative instruments as detailed in the Prospectus. The Fund will pursue a multi-asset-oriented investment strategy in accordance with its investment policies. The objective of the strategy is to achieve real capital preservation over time by allocating to a range of inflation-related asset classes. As part of its investment strategy, the Investment Advisor will use a global secular forecast of interest and inflation rates across economies and an integrated investment process as set out in the Prospectus.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Tactical underweight exposure to commodities contributed to relative performance, as commodities declined.
- » Curve positioning in euro-denominated derivatives, in particular an underweight exposure in interest rate swaps at the 2-year part of the swap curve, contributed to relative performance, as swap rates rose at the 2-year part of the curve.
- » Underweight exposure to German nominal sovereign interest rates contributed to relative performance, as German nominal yields rose.
- » Underweight exposure to Japanese nominal sovereign interest rates detracted from relative performance, as Japanese nominal yields declined.
- » Security selection within real estate investment trusts detracted from relative performance.
- » Overweight exposure to the Japanese yen funded by an underweight in the U.S. dollar detracted from relative performance as yen depreciated against the U.S. dollar.

Low Average Duration Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 05-Dec-2002)	0.83%	2.23%
Institutional Income (Inception 05-Dec-2002)	0.83%	2.22%
Investor Accumulation (Inception 13-May-2004)	0.68%	1.91%
Investor Income (Inception 03-Jul-2003)	0.74%	1.80%
Administrative Accumulation (Inception 08-Sep-2004)	0.56%	1.71%
E Class Accumulation (Inception 21-Sep-2007)	0.41%	1.08%
E Class Income (Inception 28-Oct-2005)	0.40%	1.38%
H Institutional Accumulation (Inception 04-Nov-2009)	0.77%	1.23%
H Institutional Income (Inception 12-Dec-2018)	0.71%	0.44%
R Class Accumulation (Inception 30-Nov-2012)	0.67%	0.48%
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index	0.97%	1.73% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Jan-2012)	(0.31%)	(0.28%)
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	(0.37%)	1.28%
E Class EUR (Hedged) Accumulation (Inception 24-Jul-2009)	(0.76%)	(0.41%)
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index (EUR Hedged)	(0.23%)	0.72% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 20-Jan-2017)	0.41%	(0.33%)
Institutional GBP (Hedged) Income (Inception 01-Mar-2010)	0.37%	0.88%
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index (GBP Hedged)	0.50%	0.43% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Low Average Duration Fund seeks to maximise total return, consistent with the preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to select holdings of securitised credit, specifically collateralised loan obligations (CLOs), contributed to relative performance, as spreads tightened.
- » Long exposure to the Brazilian real contributed to relative performance, as the real strengthened versus the US dollar.
- » Select exposure to investment grade corporate credit, particularly in the financial sector, contributed to relative performance, as spreads tightened.
- » An underweight to investment grade corporate credit default swap indices detracted from relative performance, as investment grade corporate spreads tightened.
- » An underweight to Japan duration detracted from relative performance, as interest rates fell.
- » Overweight exposure to Agency mortgage-backed securities (MBS) detracted from relative performance, as spreads widened in the sector.

Low Duration Global Investment Grade Credit Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 28-Feb-2014)	2.01%	1.68%
Institutional Income (Inception 22-Jun-2021)	1.95%	(2.38%)
Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)	1.94%	1.70% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 28-Feb-2014)	0.80%	0.05%
Institutional EUR (Hedged) Income (Inception 03-Jun-2021)	0.84%	(4.07%)
E Class EUR (Hedged) Accumulation (Inception 28-Feb-2014)	0.33%	(0.85%)
Bloomberg Global Aggregate Credit 1-5 Years Index (EUR Hedged)	0.72%	0.05% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 28-Feb-2014)	1.58%	0.97%
Institutional GBP (Hedged) Income (Inception 03-Jun-2021)	1.52%	(2.91%)
Bloomberg Global Aggregate Credit 1-5 Years Index (GBP Hedged)	1.47%	0.98% ²
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 10-Jul-2017)	1.06%	0.28%
Bloomberg Global Aggregate Credit 1-5 Years Index (NOK Hedged)	1.03%	0.54%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Low Duration Global Investment Grade Credit Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within banking contributed to performance, as overweight exposure to the senior debt of a select Swiss bank outperformed amid its acquisition by a higher-rated competitor.
- » Security selection within finance companies contributed to performance, as select overweight issuers outperformed the broader market.
- » An underweight to government related contributed to performance, as the sector underperformed.
- » Macro strategies, and in particular curve positioning in the U.S., detracted from performance.
- » Security selection within the food sector detracted from performance, as a select overweight U.S. issuer underperformed.

Low Duration Income Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-May-2018)	3.67%	2.42%
Institutional Income (Inception 31-May-2018)	3.63%	2.43%
E Class Accumulation (Inception 31-May-2018)	3.15%	1.54%
E Class Income (Inception 14-Sep-2018)	3.13%	1.52%
H Institutional Accumulation (Inception 03-Sep-2020)	3.56%	1.64%
H Institutional Income (Inception 18-Jan-2022)	3.55%	(0.05%)
Bloomberg U.S. Aggregate 1-3 Years Index	1.15%	1.06% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 31-May-2018)	2.52%	0.35%
Institutional EUR (Hedged) Income (Inception 22-Nov-2021)	2.48%	(1.82%)
E Class EUR (Hedged) Accumulation (Inception 31-May-2018)	1.99%	(0.54%)
E Class EUR (Hedged) Income (Inception 31-May-2018)	2.01%	(0.53%)
Z Class EUR (Hedged) Accumulation (Inception 03-Jun-2020)	2.74%	1.57%
Bloomberg U.S. Aggregate 1-3 Years Index (EUR Hedged)	(0.06%)	(0.94%) ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 31-May-2018)	3.18%	1.34%
Institutional GBP (Hedged) Income (Inception 31-May-2018)	3.26%	1.35%
Bloomberg U.S. Aggregate 1-3 Years Index (GBP Hedged)	0.69%	0.15%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 14-Oct-2020)	3.06%	1.57%
Bloomberg U.S. Aggregate 1-3 Years Index (SGD Hedged)	0.57%	(1.28%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

Low Duration Income Fund seeks attractive income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure in investment grade and high yield corporate credit contributed to performance, as spreads tightened.
- » Long exposure to securitised credit, mainly via European and U.S. non-agency residential mortgage-backed securities contributed to performance, as spreads tightened.
- » Long exposure to select emerging market currencies contributed to performance, as they appreciated against the U.S. dollar.
- » Short exposure to Japanese duration detracted from performance, as Japanese interest rates rallied.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Long exposure to the Japanese yen detracted from performance, as the yen depreciated against the U.S. dollar.

Low Duration Opportunities Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Jan-2016)	2.28%	1.55%
Institutional Income (Inception 07-Mar-2019)	2.25%	0.41%
Z Class Accumulation (Inception 15-Sep-2021)	2.60%	(2.94%)
ICE BofA SOFR Overnight Rate Index ³	2.40%	1.43% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 29-Jan-2016)	1.15%	(0.42%)
Institutional EUR (Hedged) Income (Inception 04-Apr-2018)	1.11%	(1.16%)
Investor EUR (Hedged) Accumulation (Inception 30-Jan-2018)	0.99%	(1.57%)
E Class EUR (Hedged) Accumulation (Inception 20-Oct-2017)	0.79%	(1.97%)
Euro Short-Term Rate (ESTER) Index ⁴	1.34%	(0.16%) ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 29-Jan-2016)	1.85%	0.60%
Institutional GBP (Hedged) Income (Inception 29-Jan-2019)	1.77%	(0.30%)
ICE BofA SONIA Overnight Rate Index ⁵	2.06%	0.77% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2022 — 1 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

⁴ Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

⁵ Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2021 — 1 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.

Investment Objective and Strategy Overview

Low Duration Opportunities Fund (formerly Global Libor Plus Bond Fund) seeks to maximise long-term return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to achieve returns in excess of the ICE BofA SOFR Overnight Rate Index (a measure of return in money market securities) over the medium to long-term by flexibly investing in a variety of Fixed Income Instruments based on the Investment Advisor's views on global fixed income market securities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to investment grade corporate credit contributed to performance, as spreads on these securities tightened.
- » Long exposure to Brazilian interest rates contributed to performance, as Brazilian interest rates fell.
- » Long exposure to the Brazilian real contributed to performance, as it appreciated against the U.S. dollar.
- » Long exposure to AAA-rated collateralised loan obligations ("CLOs") contributed to performance, as spreads on these securities tightened.
- » Long exposure to high yield corporate credit detracted from performance, as these securities posted negative returns.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Long exposure to Japanese yen detracted from performance, as it depreciated against the U.S. dollar.
- » Short exposure to Polish interest rates detracted from performance, as Polish interest rates fell.

Low Duration Opportunities ESG Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 27-Jul-2022)	1.52%	0.50%
Institutional Income (Inception 27-Jul-2022)	1.43%	0.48%
ICE BofA SOFR Overnight Rate Index	2.40%	3.78%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 27-Jul-2022)	0.31%	(1.90%)
Institutional EUR (Hedged) Income (Inception 27-Jul-2022)	0.27%	(1.89%)
Euro Short-Term Rate (ESTER)	1.35%	1.68%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 27-Jul-2022)	1.02%	(0.50%)
Institutional GBP (Hedged) Income (Inception 27-Jul-2022)	1.02%	(0.53%)
ICE BofA SONIA Overnight Rate Index	2.06%	3.09%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Investment Objective and Strategy Overview

Low Duration Opportunities ESG Fund seeks to maximise long-term return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing under normal circumstances at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities. The average portfolio duration of this Fund will normally vary from negative 1 year to positive 5 years based on the Investment Advisor's forecast for interest rates. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund's Supplement and seeks to invest a portion of its assets in sustainable investments.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to investment grade credit contributed to performance, as spreads on these securities tightened.
- » Holdings of Agency mortgage-backed securities contributed to performance, in particular towards the end of the semester, as spreads tightened in May and June.
- » Long exposure to euro duration contributed to performance, in particular curve positioning, as the European yield curve inverted further.
- » Long exposure to U.S. duration detracted from performance, as US interest rates rose.
- » Short exposure to the euro currency detracted from performance, as it appreciated versus the U.S. dollar.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 25-Nov-2014)	4.13%	0.67%
Institutional Income (Inception 25-Nov-2014)	4.11%	0.66%
E Class Income (Inception 25-Nov-2014)	3.61%	(0.51%)
Z Class Accumulation (Inception 07-Jun-2019)	4.66%	7.63%
Alerian MLP Index	9.70%	(1.20%) ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 25-Nov-2014)	2.77%	(1.36%)
Institutional EUR (Hedged) Income (Inception 25-Nov-2014)	2.75%	(1.35%)
Alerian MLP Index EUR (Hedged)	8.23%	(2.91%)
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-Nov-2014)	3.65%	(1.12%)
Alerian MLP Index GBP (Hedged)	8.97%	(2.79%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

PIMCO MLP & Energy Infrastructure Fund seeks to maximise total return, consistent with prudent investment management. The “total return” sought by the Fund consists of income and capital appreciation. The Fund seeks to achieve its investment objective by investing under normal circumstances at least two-thirds of its net assets either directly or indirectly in a portfolio of equity investments which are linked to (i) publicly traded partnerships, which are also known as master limited partnerships (“MLPs”), (ii) the general partners that own or manage MLPs, (iii) spin-offs (companies which separate from the MLPs or general partner after divestitures or restructuring) from MLPs, (iv) companies that are similar to MLPs by virtue of operating in the same industry or competing with MLPs (v) other entities that may not be structured as a publicly traded partnership but operate in the mid-stream energy sector (the transportation component of the energy infrastructure sector such as pipeline, rail and oil tankers) and (vi) special purpose entities (i.e., entities established for a specific purpose which may be used as an investment vehicle to gain access to investments outlined herein). The Fund may invest in these instruments either in the secondary market or during an initial public offering.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to midstream energy equities contributed to absolute returns, as the sector generated positive returns.
- » Security selection in the gathering and processing sub-sector contributed to relative returns, as the Fund’s holdings within this sector outperformed.
- » Security selection within liquefaction companies contributed to relative returns, as the Fund’s holdings in the sector outperformed.
- » Underweight to marketing and distribution companies contributed to relative returns, as the sector generated negative returns.
- » Security selection in the pipeline transportation of natural gas sub-sector sector detracted from relative returns, as the Fund’s holdings within this sector underperformed.
- » Underweight to the pipeline transportation of petroleum sub-sector sector detracted from relative returns, as the sub-sector outperformed and the fund’s holdings in the sector underperformed.

Mortgage Opportunities Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023¹

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 25-Jan-2017)	2.23%	1.47%
Institutional Income (Inception 25-Jan-2017)	2.35%	1.49%
Investor Accumulation (Inception 12-May-2017)	2.14%	0.83%
Investor Income (Inception 25-Jan-2017)	2.13%	1.13%
Administrative Income (Inception 25-Jan-2017)	2.03%	0.98%
E Class Accumulation (Inception 25-Jan-2017)	1.86%	0.58%
E Class Income (Inception 25-Jan-2017)	1.87%	0.57%
H Institutional Accumulation (Inception 14-May-2020)	2.22%	0.35%
ICE BofA SOFR Overnight Rate Index ³	2.40%	1.73% ²
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 01-Jun-2021)	2.05%	(2.68%)
ICE BofA SOFR Overnight Rate Index (CAD Hedged) ³	2.13%	1.74%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 25-Jan-2017)	0.21%	(1.02%)
E Class CHF (Hedged) Income (Inception 09-Aug-2017)	(0.12%)	(2.42%)
ICE BofA SOFR Overnight Rate Index (CHF Hedged) ³	0.30%	(0.79%) ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 25-Jan-2017)	1.15%	(0.54%)
Institutional EUR (Hedged) Income (Inception 25-Jan-2017)	1.11%	(0.54%)
E Class EUR (Hedged) Accumulation (Inception 25-Jan-2017)	0.66%	(1.44%)
ICE BofA SOFR Overnight Rate Index (EUR Hedged) ³	1.25%	(0.27%)
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-Jan-2017)	1.88%	0.48%
Institutional GBP (Hedged) Income (Inception 25-Jan-2017)	1.92%	0.47%
ICE BofA SOFR Overnight Rate Index (GBP Hedged) ³	1.96%	0.76%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Mortgage Opportunities Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

Investment Objective and Strategy Overview

Mortgage Opportunities Fund seeks to maximise long-term return, consistent with prudent investment management, by investing under normal circumstances at least 80% of its net assets in a diversified portfolio of mortgage-related Fixed Income Instruments (as defined in the Prospectus), including but not limited to agency and non-agency residential and commercial mortgage-backed securities and credit risk transfer securities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to senior asset backed securities (ABS) contributed to performance as the asset class posted positive returns
- » Exposure to senior non-Agency residential mortgage-backed securities (RMBS) contributed to performance as spreads tightened
- » Exposure to senior collateralised loan obligations (CLOs) contributed to performance as the asset class posted positive return
- » Agency MBS relative value strategies detracted from performance as spreads modestly widened
- » U.S. interest rate exposure detracted from performance as interest rates increased
- » Structured Agency mortgage-backed securities (MBS) positions, particularly interest only (IO) positions, detracted from performance as the sector generated negative returns

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Dec-1998)	16.81%	7.18%
Institutional Income (Inception 22-Nov-2001)	16.81%	8.41%
Investor Accumulation (Inception 07-Jan-1999)	16.61%	6.68%
BE Retail Accumulation (Inception 28-Apr-2022)	15.59%	0.09%
E Class Accumulation (Inception 11-Sep-2006)	16.27%	8.58%
H Institutional Accumulation (Inception 08-Jan-2020)	16.67%	9.36%
S&P 500 Index (Net of Dividend withholding tax)	16.60%	6.78% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 28-Sep-2012)	15.35%	10.98%
E Class EUR (Hedged) Accumulation (Inception 02-Aug-2017)	14.81%	7.62%
S&P 500 (EUR Hedged) Index (Net of Dividend withholding tax)	14.97%	10.64% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 17-Jun-2021)	16.05%	(0.10%)
S&P 500 (GBP Hedged) Index (Net of Dividend withholding tax)	15.69%	2.04%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 22-Apr-2022)	16.21%	1.51%
S&P 500 (SGD Hedged) Index (Net Total Return)	17.65%	3.70%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

StocksPLUS™ Fund seeks to achieve a return which exceeds the total return performance of the Standard & Poor's 500 Composite Stock Price Index ("S&P 500") by employing a proprietary portfolio management strategy, which combines an actively managed portfolio of Fixed Income Securities (as defined in the Prospectus) with an exposure to the S&P 500. The Fund may invest without limit in equity securities and securities that are convertible into equity securities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » The Fund's exposure to equity index derivatives linked to the S&P 500 Index contributed to absolute returns, as the S&P 500 Net Total Return Index returned 16.60%.
- » The Fund's bond alpha strategy contributed to returns. Highlights about the drivers of performance include the following:
 - » Long exposure to investment grade corporate credit contributed to returns, holdings were increased and the value of these bonds increased subsequently.
 - » Holdings of non-Agency mortgage-backed securities contributed to returns, as the value of these bonds increased.
 - » Long exposure to U.S. interest rates detracted from returns, as interest rates increased.
 - » Short exposure to high yield corporate credit detracted from performance, as spreads tightened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Mar-2019)	17.20%	12.47%
S&P 500 Index (Net of dividend withholding tax)	16.60%	12.51%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 17-Jun-2021)	16.65%	0.10%
S&P 500 (GBP Hedged) Index (Net of Dividend withholding tax)	15.69%	2.04%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Investment Objective and Strategy Overview

PIMCO StocksPLUS™ AR Fund seeks maximum total return consistent with prudent investment management, by using the Investment Advisor’s proprietary portfolio management strategy known as “StocksPLUS” (which combines an actively managed portfolio of fixed income instruments with exposure to equity securities). Fixed income instruments are similar to loans and pay a fixed or variable rate of interest.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » The Fund’s exposure to equity index derivatives linked to the S&P 500 Index contributed to absolute returns, as the S&P 500 Net Total Return Index returned 16.60%.
- » The Fund’s bond alpha strategy contributed to returns. Highlights about the drivers of performance include the following:
 - » Long exposure to investment grade corporate credit contributed to returns, as the value of these bonds increased.
 - » Holdings of collateralised loan obligations securities contributed to returns, as the value of these bonds increased.
 - » Long exposure to U.S. interest rates detracted from returns, as interest rates increased.
 - » Long exposure to Agency mortgage-backed securities detracted from performance, as the value of select bonds decreased.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 14-Mar-2018)	3.38%	2.86%
E Class Accumulation (Inception 16-Dec-2013)	2.93%	3.34%
E Class Income II (Inception 16-Dec-2013)	2.91%	3.33%
75% Bloomberg U.S. Aggregate Bond Index/25% MSCI ACWI High Dividend Yield Index ³	2.53%	3.55% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 16-Dec-2013)	2.19%	2.86%
E Class EUR (Hedged) Accumulation (Inception 16-Dec-2013)	1.87%	1.92%
E Class EUR (Hedged) Income II (Inception 16-Dec-2013)	1.81%	1.92%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	1.62%	0.75%
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	1.67%	0.77%
75% Bloomberg U.S. Aggregate Bond Index (EUR Hedged)/25% MSCI ACWI High Dividend Yield Index (EUR Hedged) ³	1.27%	2.19% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 29-Jul-2022)	2.98%	1.88%
75% Bloomberg U.S. Aggregate Bond Index (GBP Hedged)/25% MSCI ACWI High Dividend Yield Index (GBP Hedged) ³	2.05%	(2.52%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Strategic Income Fund represents the following: Inception to 26 July 2016 — 75% Bloomberg Global Aggregate Index Hedged USD/25% MSCI All Country World Index; 27 July 2016 to 28 July 2022 — 75% Bloomberg Global Aggregate USD Hedged/25% MSCI World Index; 29 July 2022 onwards — 75% Bloomberg U.S. Aggregate Bond Index/25% MSCI ACWI High Dividend Yield Index.

Investment Objective and Strategy Overview

Strategic Income Fund seeks to provide an attractive level of current income, consistent with prudent investment management, while also seeking to provide long-term capital appreciation as a secondary objective. The Fund will utilise a global multi-sector strategy that seeks to combine the Investment Advisor's total return investment process and philosophy with income maximisation. Portfolio construction is founded on the principle of diversification across a broad range of global fixed income and equity securities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

Fixed Income Sleeve

- » Holdings of high yield corporate credit contributed to performance, as spreads on those securities tightened.
- » Holdings of investment grade corporate credit contributed to performance, as spreads on those securities tightened.
- » Long exposure to Russian local government bonds contributed to performance, as these securities appreciated in value.
- » Long exposure to the Brazilian real contributed to performance, as it appreciated against the U.S. dollar.
- » Short exposure to Japanese duration detracted from performance, as Japanese interest rates fell.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Holdings of non-Agency mortgage backed securities detracted from absolute performance, as these securities depreciated in value.
- » Long exposure to Japanese yen detracted from performance, as it depreciated against the US dollar.

Equity Sleeve

- » Security selection in the financials sector contributed to relative returns as the Fund's holdings within the financials sector outperformed the benchmark's holdings within the financials sector.
- » Security selection in the energy sector contributed to relative returns as the Fund's holdings within the energy sector outperformed the benchmark's holdings within the energy sector.
- » Underweight exposure to and security selection within the utilities sector contributed to relative returns as the sector underperformed the benchmark index and the Fund's holdings within the utilities sector outperformed the benchmark's holdings within the utilities sector.
- » Security selection in the consumer staples sector detracted from relative returns as the Fund's holdings within the consumer staples sector underperformed the benchmark's holdings within the consumer staples sector.
- » Overweight exposure to and security selection within the health care sector detracted from relative returns as the sector underperformed the benchmark index and the Fund's holdings within the health care sector underperformed the benchmark's holdings within the health care sector.
- » Security selection in the industrials sector detracted from relative returns as the Fund's holdings within the industrials sector underperformed the benchmark's holdings within the industrials sector.

Tactical Sleeve

- » There were no material contributors for this Fund.
- » Exposure to real estate sector detracted from returns as the sector delivered negative returns.

Total Return Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Jan-1998)	2.15%	4.35%
Institutional Income (Inception 25-Apr-2000)	2.17%	4.32%
Investor Accumulation (Inception 28-Jan-1999)	1.96%	3.79%
Investor Income (Inception 23-Oct-2000)	1.98%	3.75%
Administrative Accumulation (Inception 16-May-2003)	1.91%	2.88%
Administrative Income (Inception 21-Jul-2022)	1.90%	(2.20%)
E Class Accumulation (Inception 31-Mar-2006)	1.69%	2.61%
E Class Income (Inception 10-Oct-2005)	1.71%	2.52%
H Institutional Accumulation (Inception 15-Oct-2002)	2.07%	3.51%
H Institutional Income (Inception 25-May-2018)	2.09%	0.38%
T Class Accumulation (Inception 16-Oct-2014)	1.53%	(0.08%)
Bloomberg U.S. Aggregate Index	2.09%	3.94% ²
Classes denominated in CAD		
Institutional CAD (Hedged) Income (Inception 02-May-2013)	1.82%	0.84%
Bloomberg U.S. Aggregate (CAD Hedged) Index	1.74%	1.02%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 24-Jun-2011)	0.00%	(0.18%)
Investor CHF (Hedged) Accumulation (Inception 24-Jun-2011)	(0.21%)	(0.52%)
E Class CHF (Hedged) Accumulation (Inception 19-Sep-2012)	(0.48%)	(1.71%)
Bloomberg U.S. Aggregate (CHF Hedged) Index	(0.16%)	(0.16%) ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Dec-2003)	0.83%	2.48%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	0.83%	2.38%
Investor EUR (Hedged) Accumulation (Inception 30-Dec-2004)	0.66%	1.99%
Administrative EUR (Hedged) Accumulation (Inception 14-Oct-2009)	0.65%	0.64%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	0.36%	1.57%
E Class EUR (Hedged) Income (Inception 07-Mar-2012)	0.37%	(0.82%)
R Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	0.65%	(0.70%)
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	0.23%	(1.76%)
Bloomberg U.S. Aggregate (EUR Hedged) Index	0.74%	2.06% ²
Classes denominated in EUR (Unhedged)		
Institutional EUR (Unhedged) Accumulation (Inception 13-Jun-2002)	(0.07%)	2.98%
E Class EUR (Unhedged) Accumulation (Inception 03-Mar-2021)	(0.52%)	(2.27%)
Bloomberg U.S. Aggregate Index (EUR Unhedged) Index	(0.13%)	2.65% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 26-Mar-2010)	1.63%	1.66%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	1.71%	3.21%
Bloomberg U.S. Aggregate (GBP Hedged) Index	1.51%	2.82% ²
Classes denominated in HKD		
M Retail HKD (Unhedged) Income (Inception 20-Feb-2013)	2.14%	0.31%
Bloomberg U.S. Aggregate (HKD Unhedged) Index	2.51%	1.39%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 11-Jan-2011)	1.48%	1.71%
Administrative SGD (Hedged) Income (Inception 23-Feb-2023)	—	0.39%
E Class SGD (Hedged) Accumulation (Inception 15-Feb-2007)	1.02%	2.08%
Bloomberg U.S. Aggregate (SGD Hedged) Index	1.40%	2.61% ²

Investment Objective and Strategy Overview

Total Return Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Tactical U.S. duration positioning, particularly an overweight to the intermediate part of the yield curve contributed to relative performance, as yields fell during Q1 2023.
- » Positions in non-Agency mortgage backed securities ("MBS") and other securitised assets contributed to relative performance, particularly in Q2, as spreads tightened.
- » Selection within investment grade corporate credit, particularly a preference for financials, contributed to relative performance, as spreads tightened during Q2 2023.
- » Interest rate strategies in the Eurozone, particularly a curve steepening bias, detracted from relative performance, as the curve flattened.
- » Short exposure to duration in Japan detracted from relative performance, as yields fell.

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

PIMCO TRENDS Managed Futures Strategy Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2015)	(1.88%)	2.87%
Investor Accumulation (Inception 23-Sep-2022)	(2.12%)	(7.70%)
E Class Accumulation (Inception 30-Jun-2015)	(2.46%)	1.75%
H Institutional Accumulation (Inception 23-Aug-2022)	(1.97%)	(0.70%)
Z Class Accumulation (Inception 15-Dec-2021)	(1.25%)	6.64%
ICE BofA SOFR Overnight Rate Index ³	2.40%	1.51% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Jun-2015)	(2.92%)	1.15%
Investor EUR (Hedged) Accumulation (Inception 23-Sep-2022)	(3.09%)	(9.00%)
E Class EUR (Hedged) Accumulation (Inception 30-Jun-2015)	(3.46%)	0.05%
ICE BofA SOFR Overnight Rate Index (EUR Hedged) ³	1.25%	(0.18%) ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 18-Nov-2022)	(2.23%)	(3.40%)
Institutional GBP (Hedged) Income (Inception 23-Sep-2022)	(2.27%)	(7.94%)
ICE BofA SOFR Overnight Rate Index (GBP Hedged) ³	1.96%	2.63% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the PIMCO TRENDS Managed Futures Strategy Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

Investment Objective and Strategy Overview

PIMCO TRENDS Managed Future Strategy Fund seeks positive, risk-adjusted returns, consistent with prudent investment management by investment under normal circumstances in derivatives on interest rates, currencies, mortgage-related securities (as outlined in the Fund's Prospectus), credit, equity indices, volatility-related instruments (including, but not limited to, futures on volatility-related indices) and commodity-related instruments (as outlined in the Fund's Prospectus).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Positioning in Canadian, Chilean, and Hungarian rates detracted from performance due to price reversals.
- » Positioning in the Thai baht, Indian rupee, and Indonesian rupiah detracted due to price reversals.
- » Long positions in the Mexican peso and Colombian peso contributed to performance as the currencies strengthened against the U.S. dollar. Short positioning in Chinese yuan contributed to performance as it weakened against the U.S. dollar.
- » Long positions in Japanese, European, and U.S. equity indices contributed to performance due to price increases.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in GBP		
Institutional Accumulation (Inception 28-Sep-2007)	(1.47%)	3.82%
Institutional Income (Inception 08-Jul-2016)	(1.44%)	(0.54%)
Z Class Accumulation (Inception 20-Nov-2019)	(1.29%)	(4.62%)
ICE BofA Merrill Lynch Sterling Non-Gilts Index	(1.06%)	3.60% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

UK Corporate Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund will invest at least two-thirds of its assets in a diversified portfolio of GBP-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by direct holdings in Fixed Income Securities (as defined in the Prospectus) or derivative instruments, including but not limited to options, futures, swaps or credit default swaps.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within the retail sector contributed to performance, as select overweight issuers outperformed on the back of improving profitability.
- » Security selection within the real estate investment trusts sector contributed to performance, as a select underweight issuer underperformed the broader market amid concerns over the impact of higher interest rates and tighter financial conditions.
- » Macro strategies, and in particular an overweight to U.K. duration detracted from performance, as interest rates sold off amid higher-than-expected inflation and increasing policy rates.
- » Security selection within the banks and brokerage sector detracted from performance, as exposure to subordinated debt, and in particular from a select Swiss bank underperformed.
- » Overweight exposure to utilities detracted from performance, as the sector underperformed.

UK Long Term Corporate Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in GBP		
Institutional Accumulation (Inception 30-Jun-2005)	(3.05%)	3.64%
Institutional Income (Inception 14-Aug-2008)	(3.02%)	4.54%
ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index ³	(1.62%)	3.29% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the UK Long Term Corporate Bond Fund represents the following: Inception to 30 March 2013 — Markit iBoxx Sterling Non-Gilts 10+ Index; 31 March 2013 onwards — ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index.

Investment Objective and Strategy Overview

UK Long Term Corporate Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of investment grade GBP-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » An underweight to securitised, which underperformed, contributed to performance.
- » Security selection within the retail sector contributed to performance as a select overweight issuer outperformed on the back of announced cost savings to strengthen profitability.
- » Security selection within the banks and brokerage sector detracted from performance, as exposure to subordinated debt, and in particular from a select Swiss bank, underperformed.
- » Macro strategies, and in particular an overweight to U.K. duration, detracted from performance as interest rates sold off amid higher-than-expected inflation and a repeated repricing of interest rates.
- » Security selection within the real estate sector detracted from performance, as exposure to a select real estate investment trusts issuer underperformed amid pressure on asset values and negative ratings action.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023¹

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 28-May-1998)	5.36%	5.43%
Institutional Income (Inception 23-Jan-2001)	5.28%	5.74%
Investor Accumulation (Inception 18-Mar-1999)	5.16%	5.08%
Investor Income (Inception 14-Jan-1999)	5.20%	5.06%
E Class Accumulation (Inception 31-Mar-2006)	4.87%	4.16%
E Class Income (Inception 31-Jul-2006)	4.90%	4.24%
H Institutional Accumulation (Inception 15-Oct-2002)	5.26%	6.45%
H Institutional Income (Inception 14-Feb-2020)	5.35%	0.07%
M Retail Income (Inception 11-Jan-2012)	4.89%	3.83%
R Class Accumulation (Inception 30-Nov-2012)	5.23%	3.84%
Z Class Accumulation (Inception 29-Jun-2016)	5.58%	4.52%
ICE BofA Merrill Lynch US High Yield Constrained Index ³	5.42%	5.64% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 10-Apr-2003)	4.03%	4.77%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	4.01%	4.00%
Investor EUR (Hedged) Accumulation (Inception 12-Feb-2003)	3.86%	4.69%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	3.54%	3.01%
ICE BofA Merrill Lynch US High Yield Constrained Index (EUR Hedged) ³	4.02%	5.44% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 30-Sep-2003)	4.81%	5.38%
Institutional GBP (Hedged) Income (Inception 22-Jun-2016)	4.82%	2.59%
ICE BofA Merrill Lynch US High Yield Constrained Index (GBP Hedged) ³	4.78%	5.86% ²

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the US High Yield Bond Fund represents the following: Inception to 31 March 2015 — ICE BofA Merrill Lynch US High Yield, BB-B Rated, Constrained Index; 01 April 2015 onwards — ICE BofA Merrill Lynch US High Yield Constrained Index.

Investment Objective and Strategy Overview

US High Yield Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its total net assets in a diversified portfolio of high yield Fixed Income Instruments (as defined in the Prospectus) that are rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within the gaming and lodging sector contributed to performance, as the sector as well as select overweight issuers outperformed the broader market amid strong consumer demand for leisure and entertainment services.
- » Security selection within the support services sector contributed to performance, as select overweight issuers outperformed.
- » Security selection within healthcare contributed to performance, as select overweight issuers outperformed.
- » Security selection within media, entertainment and publishing detracted from performance, as select overweight issuers underperformed.
- » An underweight to and security selection within retail detracted from performance, as the sector outperformed the broader market while a select overweight issuer underperformed.

US Investment Grade Corporate Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023¹

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 15-Sep-2016)	3.89%	1.36%
Institutional Income (Inception 15-Sep-2016)	3.96%	1.36%
E Class Accumulation (Inception 07-Nov-2019)	3.44%	(2.79%)
E Class Income (Inception 08-Mar-2019)	3.46%	(0.45%)
H Institutional Accumulation (Inception 23-Aug-2022)	3.81%	0.90%
Bloomberg U.S. Credit Index	3.13%	1.35% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 15-Sep-2016)	2.60%	(0.81%)
Bloomberg U.S. Credit Index (EUR Hedged)	1.70%	(0.86%)
Classes denominated in GBP		
Institutional GBP (Hedged) Income II (Inception 15-Sep-2016)	3.35%	0.13%
Bloomberg U.S. Credit Index (GBP Hedged)	2.49%	0.16%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

US Investment Grade Corporate Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of USD-denominated investment grade corporate Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by holdings in credit-related Fixed Income Securities (as defined in the Prospectus) or derivative instruments such as options, futures contracts or credit default swaps as further outlined in the Prospectus.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within banks and brokerage contributed to performance, as overweight exposure to the senior debt of a select European issuer outperformed amid its acquisition by a higher-rated competitor.
- » Macro strategies, and in particular U.S. duration positioning and exposure to EM local interest rates, contributed to performance.
- » Security selection within utilities contributed to performance, as a select overweight issuer outperformed.
- » An overweight to and security selection within Financial Other detracted from performance, as a select overweight U.S. specialty lender underperformed amid broader weakness in U.S. financials.
- » Exposure to securitised products detracted from performance, as select asset-backed and commercial mortgage-backed securities underperformed.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2023 ¹		
	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2014)	2.55%	1.71%
Institutional Income (Inception 11-May-2020)	2.65%	1.44%
Investor Accumulation (Inception 30-Jun-2014)	2.36%	1.36%
E Class Accumulation (Inception 30-Jun-2014)	2.37%	1.32%
H Institutional Accumulation (Inception 12-Dec-2018)	2.50%	1.46%
Z Class Income (Inception 07-Aug-2014)	2.77%	2.18%
FTSE 3-Month Treasury Bill Index	2.39%	1.08% ²
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 29-Jan-2016)	1.51%	0.08%
E Class EUR (Hedged) Accumulation (Inception 08-Jun-2016)	1.26%	(0.47%)
ICE BofA Merrill Lynch 3-Month Treasury Bill Index (EUR Hedged)	1.10%	(0.60%) ²
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 31-May-2023)	—	0.50%
ICE BofA Merrill Lynch 3-Month Treasury Bill Index (GBP Hedged)	1.81%	0.38%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

US Short-Term Fund seeks maximum current income consistent with the preservation of capital and daily liquidity. The Fund invests at least two-thirds of its total assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by various U.S. and non-U.S. public- or private-sector entities. The average portfolio duration of this Fund will normally vary based on the Investment Advisor's forecast for interest rates and is not expected to exceed one year. The Fund will reference its performance against a benchmark rate of the FTSE 3-Month U.S. Treasury Bill Index. The FTSE 3-Month U.S. Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3-month Treasury Bill issues.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Overweight exposure to investment grade corporate credit, specifically financials and industrials, contributed to relative performance, as corporate credit spreads tightened.
- » An underweight to United States duration contributed to relative performance, as interest rates rose.
- » An overweight exposure to collateralised loan obligations contributed to relative performance, as spreads tightened.
- » An underweight to investment grade corporate credit default swap indices detracted from relative performance, as a investment grade corporate spreads tightened.
- » Selection within Agency mortgage-backed securities detracted from relative performance, as spreads tightened.

Benchmark Descriptions

Legal Benchmark Name	Index Description
1 Month NIBOR Rate Index	1 Month NIBOR (Norwegian Interbank Offered Rate) Index is an average interest rate, determined by Norges Bank, that is derived from the rate on a similar loan in the U.S. dollar market plus the interest rate differential between Norwegian Kroner and U.S. dollars from the forward exchange market. It is not possible to invest directly in an unmanaged index.
1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets, ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index, JPMorgan ESG Emerging Markets Bond Index Global Diversified; All USD Hedged	The Bloomberg Global Aggregate Credit ex Emerging Markets Index provides a broad-based measure of the global developed investment-grade fixed income markets. The ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries rated BB1 through B3, based on an average of Moody's, S&P and Fitch and adjusts security weightings so as to improve the overall Environmental, Social, Governance ("ESG") risk score of the index. The JP Morgan ESG Emerging Markets Bond Index Global Diversified tracks total returns for United States Dollar denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, and incorporating environmental, social, and governance factors in the index construction.
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)	The Bloomberg Global Aggregate Credit ex-Emerging Markets (USD Hedged) provides a broad-based measure of the global developed markets investment-grade fixed income markets. ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian dollars, sterling, euro (or euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalisation-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. Prior to September 25th, 2009, the ICE BofA Merrill Lynch Indices were known as the Merrill Lynch Indices. The JPMorgan EMBI Global (USD Hedged) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, Brady bonds, loans, Eurobonds and local market instruments. It is not possible to invest directly in an unmanaged index.
3 Month HIBOR Index	3 Month HIBOR (Hong Kong Interbank Offered Rate) Index is a reference rate that shows an average of the interest rates at which a number of banks designated by the Hong Kong Association of Banks are willing to lend to one another without collateral at different maturities.
45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged)	The benchmark is a blend of 45% Bloomberg Global Inflation Linked 1-30 Year Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged) and 10% Bloomberg Gold Subindex Total Return Index (USD Hedged). The Bloomberg Global Inflation Linked 1-30yrs Index measures the performance of the major developed market government inflation-linked bond markets. It is market capitalisation-weighted and includes maturities up to 30 years. JPMorgan Emerging Local Markets Index Plus tracks total returns for local currency-denominated money market instruments in 24 emerging markets countries. The Bloomberg Commodity Total Return Index reflects the return on fully collateralised positions in the underlying commodity futures of a number of physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The FTSE NAREIT Global Real Estate Developed Total Return Index is a free-float adjusted, market capitalisation-weighted index designed to track the performance of listed real estate companies worldwide. The Bloomberg Gold Subindex Total Return Index reflects the return on fully collateralised positions in the underlying commodity futures. It is not possible to invest in an unmanaged index.
50% JPMorgan EMBI Global Index/ 50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)	The benchmark is a blend of 50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged). JPMorgan EMBI Global Index tracks total returns for United States Dollar denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, and Eurobonds JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged) is a comprehensive global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure. It is not possible to invest directly in an unmanaged index.
60% MSCI All Country World Index/ 40% Bloomberg Global Aggregate (USD Hedged)	The benchmark is a blend of 60% MSCI All Country World Index (ACWI) and 40% Bloomberg Global Aggregate (USD Hedged) Index. The MSCI All Country World Index is a free float-adjusted market capitalisation-weighted index that is designed to measure the equity market performance of developed and emerging markets. The Index consists of 47 country indices comprising 23 developed and 23 emerging market country indices. Bloomberg Global Aggregate (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.

Legal Benchmark Name	Index Description
75% Bloomberg U.S. Aggregate Bond Index/25% MSCI ACWI High Dividend Yield Index	The MSCI ACWI High Dividend Yield Index is based on MSCI ACWI (EUR Hedged), its parent index, and includes large and mid cap stocks across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends. Bloomberg U.S. Aggregate (EUR Hedged) Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index.
Alerian MLP Index	The Alerian MLP Index is the leading gauge of large-and mid-cap energy master limited partnerships (MLPs). It is a float-adjusted, capitalisation-weighted index, which includes 50 prominent companies.
Bloomberg AusBond Bank Bills Index	The Bloomberg AusBond Bank Bills Index is an unmanaged index representative of the total return performance of Australian money market securities. It is not possible to invest directly in an unmanaged index.
Bloomberg Commodity Index Total Return	Bloomberg Commodity Index Total Return is an unmanaged index composed of futures contracts on a number of physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The futures exposures of the benchmark are collateralised by U.S. T-bills. It is not possible to invest directly in an unmanaged index.
Bloomberg Euro Aggregate 1-10 Year Bond Index	The Bloomberg Euro Aggregate 1-10 Year Bond Index represents the Euro Aggregate 1-10 Year component of the Bloomberg Pan-European Aggregate Index. The Bloomberg Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion and securities of issuers from outside the Eurozone are included if they meet the index criteria. It is not possible to invest directly in an unmanaged index.
Bloomberg Euro-Aggregate Credit Index	The Bloomberg Euro-Aggregate Credit Index is the Credit component of the Bloomberg Euro-Aggregate Index. The Bloomberg Euro-Aggregate Index consists of bonds issued in the euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion, and securities of issuers from outside the Eurozone are included if they meet the index criteria. It is not possible to invest directly in an unmanaged index.
Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index	Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index represents the Germany, France and Netherlands Government exposure with maturity over 15 years component of the Bloomberg Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion, and securities of issuers from outside the Eurozone are included if they meet the index criteria.
Bloomberg Global Aggregate (USD Hedged) Index	Bloomberg Global Aggregate (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.
Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)	Bloomberg Global Aggregate Credit Index 1-5 Years Index (USD Hedged) is an unmanaged Index that provides a broad-based measure of the global investment-grade fixed income markets having a maturity of at least 1 year and less than 5 years. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes Government and Securitised Securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities.

Benchmark Descriptions (Cont.)

Legal Benchmark Name	Index Description
Bloomberg Global Aggregate Credit Index (USD Hedged)	Bloomberg Global Aggregate Credit Index (USD Hedged) is an unmanaged Index that provides a broadbased measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes Government and Securitised Securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.
Bloomberg Global Aggregate ex-USD (USD Hedged) Index	Bloomberg Global Aggregate ex-USD (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government, agency and corporate securities, and USD investment grade 144A securities.
Bloomberg MSCI Green Bond Index (USD Hedged)	The Bloomberg MSCI Green Bond Index, USD Hedged offers investors an objective and robust measure of the global market for fixed income securities issued to fund projects with direct environmental benefits. An independent research driven methodology is used to evaluate index-eligible green bonds to ensure they adhere to established Green Bond Principles and to classify bonds by their environmental use of proceeds. It is not possible to invest directly in an unmanaged index.
Bloomberg U.S. Aggregate Index	Bloomberg U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar-denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index.
Bloomberg U.S. Aggregate 1-3 Years Index	Bloomberg U.S. Aggregate 1-3 Years Index represents securities that are SEC-registered, taxable, and dollar-denominated with a maturity between one and three years. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage passthrough securities, and asset-backed securities. It is not possible to invest directly in an unmanaged index.
Bloomberg U.S. Credit Index	Bloomberg U.S. Credit Index is an unmanaged index comprised of publicly issued U.S. corporate and specified non-U.S. debentures and secured notes that meet the specified maturity, liquidity, and quality requirements. To qualify, bonds must be SEC-registered. This index was formerly known as the Bloomberg Credit Investment Grade Index. It is not possible to invest directly in an unmanaged index.
Bloomberg World Government Inflation-Linked Bond (USD Hedged) Index	Bloomberg World Government Inflation-Linked Bond (USD Hedged) Index measures the performance of the major government inflation-linked bond markets. The Index includes inflation-linked debt issued by the following countries: Australia, Canada, France, Sweden, United Kingdom, and the United States. It is not possible to invest directly in an unmanaged index.
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)	Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged) measures the performance of the world government inflation-linked bond market having a maturity of at least 1 year and less than 5 years. It is not possible to invest directly in an unmanaged index.
Canadian Overnight Repo Rate (CORRA)	Canadian Overnight Repo Rate (CORRA) measures the cost of overnight general collateral funding in Canadian dollars using Government of Canada treasury bills and bonds as collateral for repurchase transactions.
Euro Short-Term Rate (ESTER) Index	ESTER reflects the wholesale Euro unsecured overnight borrowing costs of banks located in the Euro area. ESTER is published on any day on which the Trans-European Automated Real-time Gross Settlement Express Transfer payment system (or any successor settlement system) is open for the settlement of payments in Euro. ESTER is based on transactions conducted and settled on the previous business day (the reporting date "T") with a maturity date of T+1 which are deemed to have been executed at arm's length and thus reflect market rates in an unbiased way.
FTSE 3-Month Treasury Bill Index	FTSE 3-Mont Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3 month U.S. Treasury Bill issues. It is not possible to invest directly in an unmanaged index.
FTSE Euro Broad Investment-Grade Index	FTSE Euro Broad Investment-Grade Index is an index of the Euro-based investment-grade fixed-income market that is accessible to institutional investors (in Euro terms). It is not possible to invest directly in an unmanaged index.
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index	The ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index is an unmanaged index comprised of U.S. Treasury securities, other than inflation-protection securities and STRIPS, with at least \$1 billion in outstanding face value and a remaining term to final maturity of at least one year and less than three years. It is not possible to invest directly in an unmanaged index.
ICE BofA Merrill Lynch 3-Month Treasury Bill Index (EUR Hedged)	The ICE BofA Merrill Lynch 3-Month Treasury Bill Index (EUR Hedged) is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. To qualify for selection, an issue must have settled on or before the month-end rebalancing date. While the index will often hold the Treasury Bill issued at the most recent 3-month auction, it is also possible for a seasoned 6-month Bill to be selected.

Legal Benchmark Name	Index Description
ICE BofA Merrill Lynch BB-B European Currency High Yield Constrained Index	The Index is designed to track the performance of euro and British pound sterling-denominated below investment grade corporate debt publicly issued in the eurobond, sterling domestic or euro domestic markets. To be eligible for Index inclusion bonds must be rated below investment grade but at least B3 based on an average of Moody's, S&P, and Fitch. Individual issuer exposure within the Index is capped at 3%. Further details on the Index, including an up-to-date description of its duration, are available from the Investment Advisor on request.
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD	ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian Dollars, Sterling, Euro (or Euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalisation-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. Prior to 25 September 2009, the ICE BofA Merrill Lynch Indices were known as the Merrill Lynch Indices.
ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index	The ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index is made up of investment grade Sterling-denominated bonds, excluding Sterling-denominated bonds issued by the British government. All bonds in the index must be rated investment grade by at least one of the major rating agencies. It is not possible to invest directly in an unmanaged index.
ICE BofA Merrill Lynch Sterling Non-Gilts Index	ICE BofA Merrill Lynch Sterling Non-Gilts Index tracks the performance of sterling-denominated investment grade public debt of Corporate, quasi-Government and non-UK sovereign issuers. It is not possible to invest directly in an unmanaged index.
ICE BofA Merrill Lynch U.S. High Yield Constrained Index	The ICE BofA Merrill Lynch US High Yield Constrained Index tracks the performance of U.S. dollar-denominated below investment grade rated corporate debt publically issued in the U.S. domestic market. To qualify for inclusion in the index, securities must have a below investment grade rating (based on an average of Moody's, S&P, and Fitch) and an investment grade rated country of risk (based on an average of Moody's, S&P, and Fitch foreign currency long term sovereign debt ratings).
ICE BofA SARON Overnight Rate Index	ICE BofA SARON Overnight Rate Index tracks the performance of a synthetic asset paying SARON to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.
ICE BofA SOFR Overnight Rate Index	ICE BofA SOFR Overnight Rate Index tracks the performance of a synthetic asset paying SOFR to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that days fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument. It is not possible to invest directly in an unmanaged index.
ICE BofA SONIA Overnight Rate Index	ICE BofA SONIA Overnight Rate Index tracks the performance of a synthetic asset paying SONIA to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.
JPMorgan Asia Credit Index	The JPMorgan Asia Credit Index measures the performance of Asia ex-Japan USD-denominated bond market. Index provides a benchmark for investment opportunities in U.S. dollar-denominated fixed income instruments issued by Asia ex-Japan sovereigns, quasi-sovereigns, and corporates.
JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)	The JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI) is a uniquely weighted version of the CEMBI index. It limits the weights of those index countries with larger corporate debt stocks by only including a specified portion of these countries' eligible current face amounts of debt outstanding. The CEMBI Diversified results in well-distributed, more balanced weightings for countries included in the index. The countries covered in the CEMBI Diversified are identical to those covered by the CEMBI. It is not possible to invest directly in an unmanaged index.
JPMorgan Emerging Local Markets Index Plus (Unhedged)	JPMorgan Emerging Local Markets Index Plus (Unhedged) tracks total returns for local-currency-denominated money market instruments in 22 emerging markets countries with at least US\$10 billion of external trade. It is not possible to invest directly in an unmanaged index.
JPMorgan Emerging Markets Bond Index (EMBI) Global	JPMorgan Emerging Markets Bond Index (EMBI) Global tracks total returns for United States dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities.
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified	The JPMorgan ESG Emerging Markets Bond Index Global Diversified tracks total returns for United States Dollar denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities incorporating environmental, social, and governance factors in the index construction.

Benchmark Descriptions (Cont.)

Legal Benchmark Name	Index Description
JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index	The JPMorgan ESG GBI-EM Global Diversified (JESG GBI-EM) tracks the performance of bonds issued by emerging market governments and denominated in the local currency of the issuer. The index applies an Environmental, Social and Governance (ESG) scoring and screening methodology to tilt toward issuers ranked higher on ESG criteria and green bond issues, and to underweight or remove issuers that rank lower.
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)	The JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged) is a comprehensive global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure. It is not possible to invest directly in an unmanaged index.
JPMorgan JACI Composite Total Return (EUR Hedged)	The JP Morgan Asia Credit Index (EUR Hedged) measures the performance of Asia ex Japan USD denominated bond market. Index provides a benchmark for investment opportunities in US dollar-denominated fixed income instruments issued by Asia ex-Japan sovereigns, quasi-sovereigns, and corporates.
JPMorgan JACI Non-Investment Grade	JPMorgan JACI Non-IG comprises fixed rate U.S. dollar-denominated high yield bonds issued by Asia sovereigns, quasi-sovereigns, banks and corporates. The existing JACI Non-IG contains both fixed and floating rate bonds issued by Asia-domiciled entities having a nominal outstanding of at least US\$150 million and more than one year to maturity.
PIMCO Global Advantage Bond Index (GLADI) (London Close)	The PIMCO Global Advantage Bond Index (GLADI) (London Close) is a diversified global index that covers a wide spectrum of global fixed income opportunities and sectors, from developed to emerging markets, nominal to real asset, and cash to derivative instruments. Unlike traditional indices, which are frequently comprised of bonds weighted according to their market capitalisation, GLADI uses GDP-weighting which puts an emphasis on faster-growing areas of the world and thus makes the index forward-looking in nature. PIMCO's GLADI methodology is intellectual property covered by U.S. Patent No. 8,306,892. GLOBAL ADVANTAGE and GLADI are trademarks of Pacific Investment Management Company LLC.
S&P 500 Index	S&P 500 is an unmanaged market index generally considered representative of the stock market as a whole. The Index focuses on the large-cap segment of the U.S. equities market. It is not possible to invest directly in an unmanaged index.
SHIR Shekel Overnight Risk Free Rate	This index stores the Shekel overnight Interest Rate and is equal to the Bank of Israel rate, except on days when the SHIR is not published, it's value will be what it was on the last day it was published. The Bank of Israel Rate is determined by the Bank of Israel Monetary Committee eight times a year, generally on Mondays at 16:00. The dates of the Bank of Israel interest rate's publication and application are published each year on the Bank of Israel's website. The SHIR will be published on the Bank of Israel website by 11:00 each day, except for Saturdays, Sundays, and additional dates as published on the Bank of Israel website each year, and that will be updated periodically. It is not possible to invest directly in an unmanaged index.
SORA Singapore Interbank Overnight Rate Average	The Singapore Overnight Rate Average (SORA) is the volume-weighted average rate of borrowing transactions in the unsecured overnight interbank SGD cash market in Singapore.

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Statement of Assets and Liabilities

(Amounts in thousands)	PIMCO Asia High Yield Bond Fund		Asia Strategic Interest Bond Fund	
	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 2,458,996	\$ 2,652,171	\$ 281,696	\$ 276,959
Investment funds	271,904	239,979	20,835	29,746
Repurchase agreements	7,016	20,572	347	820
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	32,729	54,267	3,452	3,700
Cash	2,118	0	511	546
Deposits with counterparty	23,599	34,314	2,463	2,017
Income receivable	47,232	48,231	4,467	3,836
Receivables for investments sold	0	18,600	9,689	0
Receivables for TBA investments sold	0	0	0	0
Receivables for Fund shares sold	38	5,111	71	119
Receivables for financial derivatives margin	19,571	14,965	2,203	1,946
Other assets	0	0	0	0
Total Current Assets	2,863,203	3,088,210	325,734	319,689
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(15,108)	(27,401)	(1,473)	(1,065)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(9,208)	(3,578)	(500)	0
Payable for TBA investments purchased	0	0	0	0
Payable for Fund shares redeemed	(5,497)	(11,061)	(89)	(76)
Payable for management fee	(1,533)	(1,671)	(168)	(164)
Payable for reverse repurchase agreements	0	0	0	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(31)	(41)	0	0
Bank overdraft	0	(13,527)	0	0
Dividend payable	(186)	(161)	(1)	0
Payable for financial derivatives margin	(26,849)	(25,632)	(1,658)	(1,842)
Deposits from counterparty	(8,620)	(23,746)	(2,026)	(2,555)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(67,032)	(106,818)	(5,915)	(5,702)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 2,796,171	\$ 2,981,392	\$ 319,819	\$ 313,987

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO Capital Securities Fund		PIMCO Climate Bond Fund		Commodity Real Return Fund		PIMCO Credit Opportunities Bond Fund	
As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
\$ 5,571,381	\$ 6,129,600	\$ 249,473	\$ 248,281	\$ 1,389,961	\$ 1,750,918	\$ 90,030	\$ 80,195
142	140	0	0	123	120	9,730	9,649
25,100	10,172	34,000	36,800	2,394	59,113	13,153	6,910
0	0	0	0	0	0	0	0
76,310	107,561	7,671	8,236	30,742	45,313	2,113	2,563
753	2,624	1,803	1,484	3,138	4,491	181	177
74,364	110,882	3,962	8,041	50,334	39,055	1,687	1,533
52,834	66,969	2,397	2,192	4,373	4,250	877	1,002
10,122	33,701	0	0	251	50,448	6	206
0	0	0	0	89,717	206,413	17,215	1,296
1,327	3,060	111	363	722	5,062	37	138
29,148	54,526	2,233	1,167	5,966	17,822	254	1,075
0	0	0	0	0	0	0	0
5,841,481	6,519,235	301,650	306,564	1,577,721	2,183,005	135,283	104,744
(86,968)	(86,485)	(3,233)	(5,599)	(50,389)	(50,044)	(1,132)	(2,137)
0	0	0	0	0	0	0	0
(2,600)	(1)	(544)	0	0	0	(300)	(304)
0	0	0	0	(179,499)	(288,321)	(32,545)	(3,587)
(2,370)	(7,922)	(2,263)	(193)	(4,480)	(3,460)	(51)	(50)
(4,402)	(4,729)	(138)	(145)	(870)	(1,261)	(87)	(89)
(253,383)	(578,475)	0	0	(339,254)	(425,302)	0	0
0	0	0	0	(23,081)	(17,959)	0	0
(203)	(237)	(7)	(24)	(9)	(15)	0	0
0	0	0	0	0	0	0	0
(1,217)	(906)	(372)	(157)	(285)	(336)	0	0
(16,273)	(77,568)	(179)	(3,321)	(4,962)	(18,239)	(1,062)	(833)
(24,063)	(41,321)	(5,390)	(4,470)	(1,726)	(8,191)	(310)	(591)
0	0	0	0	0	0	0	0
(391,479)	(797,644)	(12,126)	(13,909)	(604,555)	(813,128)	(35,487)	(7,591)
\$ 5,450,002	\$ 5,721,591	\$ 289,524	\$ 292,655	\$ 973,166	\$ 1,369,877	\$ 99,796	\$ 97,153

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Diversified Income Fund		Diversified Income Duration Hedged Fund	
	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 6,106,201	\$ 6,620,617	\$ 359,563	\$ 401,584
Investment funds	795,982	876,630	51,387	55,806
Repurchase agreements	1,236,637	1,746,323	107,366	102,832
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	152,168	132,621	31,613	19,178
Cash	2,539	0	65	513
Deposits with counterparty	212,801	282,594	28,166	20,323
Income receivable	82,191	83,844	4,825	5,122
Receivables for investments sold	36,373	51,445	1,251	1,998
Receivables for TBA investments sold	403,838	248,272	23,627	19,854
Receivables for Fund shares sold	6,266	5,685	39	98
Receivables for financial derivatives margin	95,166	113,759	21,012	19,031
Other assets	0	0	0	0
Total Current Assets	9,130,162	10,161,790	628,914	646,339
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(151,381)	(150,759)	(8,987)	(5,030)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(8,728)	(586,220)	0	(940)
Payable for TBA investments purchased	(868,173)	(549,539)	(53,598)	(39,365)
Payable for Fund shares redeemed	(5,225)	(7,240)	(205)	(2,623)
Payable for management fee	(6,860)	(8,022)	(381)	(438)
Payable for reverse repurchase agreements	(63,195)	(6,646)	(368)	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(148)	(148)	(1)	(2)
Bank overdraft	0	(3,465)	0	0
Dividend payable	(5,802)	(3,841)	(1,408)	(870)
Payable for financial derivatives margin	(34,281)	(62,209)	(35,405)	(29,190)
Deposits from counterparty	(43,652)	(31,905)	(6,994)	(3,197)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(1,187,445)	(1,409,994)	(107,347)	(81,655)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 7,942,717	\$ 8,751,796	\$ 521,567	\$ 564,684

A zero balance may reflect actual amounts rounding to less than one thousand.

Diversified Income ESG Fund		Dynamic Bond Fund		Dynamic Multi-Asset Fund		Emerging Local Bond Fund	
As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
\$ 44,287	\$ 9,978	\$ 3,011,520	\$ 2,712,201	€ 4,246,875	€ 4,130,924	\$ 2,549,023	\$ 1,772,984
5,064	0	336,750	348,722	419,861	504,414	269,736	131,643
7,400	0	555,858	1,145,692	329,566	124,604	0	0
0	0	0	0	0	0	19,027	7,054
1,079	60	144,276	74,933	117,828	234,476	139,995	315,328
509	108	6,281	7,730	13,209	38,251	38,890	35,990
695	113	71,278	96,997	169,395	395,426	46,277	51,091
610	112	17,860	16,752	18,832	5,003	50,874	35,522
0	0	12,924	7,837	1,663	9,331	1,618	26,063
197	603	689,297	454,635	592,089	0	0	0
0	0	1,939	2,056	1,137	2,321	3,236	4,086
37	27	51,889	69,677	88,263	165,342	41,366	102,125
0	0	0	0	0	0	0	17
59,878	11,001	4,899,872	4,937,232	5,998,718	5,610,092	3,160,042	2,481,903
(1,391)	(73)	(121,129)	(160,788)	(98,515)	(236,948)	(125,287)	(313,285)
0	0	(82,313)	(82,152)	0	0	0	0
0	0	(1,263)	(557,164)	0	(21,731)	(26,546)	(28,070)
(396)	(1,000)	(1,246,477)	(607,223)	(1,520,012)	0	0	0
(43)	0	(1,993)	(600)	(12,243)	(13,813)	(399)	(665)
(34)	(6)	(2,661)	(2,772)	(4,392)	(5,575)	(2,131)	(1,496)
0	0	(217)	(2,164)	0	(17,828)	(150,013)	(85,313)
0	0	0	0	0	0	0	0
(1)	0	(64)	(68)	(30)	(33)	(611)	(206)
0	0	0	0	0	0	0	0
0	0	(1,234)	(680)	(319)	0	0	0
(14)	(68)	(14,522)	(28,530)	(47,082)	(115,772)	(23,381)	(83,123)
(10)	0	(60,706)	(11,490)	(57,914)	(83,222)	(46,231)	(50,077)
0	0	0	0	0	0	0	0
(1,889)	(1,147)	(1,532,579)	(1,453,631)	(1,740,507)	(494,922)	(374,599)	(562,235)
\$ 57,989	\$ 9,854	\$ 3,367,293	\$ 3,483,601	€ 4,258,211	€ 5,115,170	\$ 2,785,443	\$ 1,919,668

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Emerging Local Bond ESG Fund		Emerging Markets Bond Fund	
	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 7,580	\$ 6,270	\$ 3,348,247	\$ 3,267,661
Investment funds	0	0	30,285	52,797
Repurchase agreements	0	0	0	9,160
Deposits with credit institutions	54	4	24,740	2,227
Financial derivative instruments	229	269	76,871	69,071
Cash	143	127	6,357	4,943
Deposits with counterparty	60	39	22,310	49,025
Income receivable	135	122	59,573	52,462
Receivables for investments sold	0	0	9,003	400
Receivables for TBA investments sold	0	0	34,093	26,106
Receivables for Fund shares sold	0	0	4,214	714
Receivables for financial derivatives margin	30	11	16,555	25,590
Other assets	0	0	0	0
Total Current Assets	8,231	6,842	3,632,248	3,560,156
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(210)	(215)	(48,881)	(49,305)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(126)	0	(37,127)	(10,331)
Payable for TBA investments purchased	0	0	(58,022)	(49,405)
Payable for Fund shares redeemed	0	0	(4,783)	(13,371)
Payable for management fee	(4)	(4)	(2,440)	(2,521)
Payable for reverse repurchase agreements	(110)	0	(54,912)	(75,356)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(10)	(2)	(15)	(12)
Bank overdraft	0	0	0	0
Dividend payable	0	0	(280)	(276)
Payable for financial derivatives margin	(19)	(12)	(4,716)	(15,372)
Deposits from counterparty	(60)	0	(31,425)	(38,228)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(539)	(233)	(242,601)	(254,177)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 7,692	\$ 6,609	\$ 3,389,647	\$ 3,305,979

A zero balance may reflect actual amounts rounding to less than one thousand.

Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund		PIMCO Emerging Markets Opportunities Fund		Emerging Markets Short-Term Local Currency Fund	
As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
\$ 2,242,384	\$ 2,422,256	\$ 138,695	\$ 143,387	\$ 205,639	\$ 181,600	\$ 17,353	\$ 15,264
0	0	15,721	16,518	12,618	14,797	1,960	2,058
90,940	44,661	3,949	8,386	939	706	150	2,766
17,905	1,659	1,140	0	1,619	137	153	78
61,429	56,599	3,855	4,439	31,819	34,841	1,329	4,060
1,589	2,605	231	262	190	1,447	94	185
20,189	25,425	1,722	1,839	9,662	10,495	273	282
33,927	37,299	1,933	1,915	2,286	1,549	126	87
37,854	215	466	1	19,074	207	5	1
3,487	4,814	2,559	1,285	0	0	0	0
10,806	10,705	0	55	3	0	10	11
9,457	10,516	1,704	984	7,351	5,129	106	254
0	0	0	0	0	0	0	0
2,529,967	2,616,754	171,975	179,071	291,200	250,908	21,559	25,046
(33,210)	(23,713)	(1,644)	(618)	(24,089)	(31,528)	(946)	(3,067)
(551)	0	0	0	0	0	0	0
(49,523)	(3,745)	(1,192)	(2,163)	(19,808)	0	0	(109)
(6,478)	(7,710)	(5,626)	(2,563)	0	0	0	0
(2,617)	(461)	(60)	(10)	(15)	(586)	(11)	(5)
(1,746)	(1,929)	(161)	(172)	(85)	(64)	(23)	(25)
(36,961)	(38,840)	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(1)	(1)	0	0	0	(8)	0	(1)
0	0	0	0	0	0	0	0
(1,780)	(2,167)	0	0	0	0	0	0
(5,266)	(9,012)	(1,696)	(1,872)	(11,195)	(10,037)	(225)	(631)
(29,501)	(36,701)	(1,863)	(2,687)	(5,440)	(3,554)	(271)	(271)
0	0	0	0	0	0	0	0
(167,634)	(124,279)	(12,242)	(10,085)	(60,632)	(45,777)	(1,476)	(4,109)
\$ 2,362,333	\$ 2,492,475	\$ 159,733	\$ 168,986	\$ 230,568	\$ 205,131	\$ 20,083	\$ 20,937

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	PIMCO ESG Income Fund		Euro Bond Fund	
	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 316,722	\$ 254,108	€ 1,600,490	€ 1,747,790
Investment funds	0	0	132,603	181,654
Repurchase agreements	31,800	44,400	104,244	11,515
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	6,458	5,555	34,165	49,805
Cash	850	1,533	4,760	3,052
Deposits with counterparty	4,337	2,737	51,066	59,589
Income receivable	1,664	1,372	8,624	8,903
Receivables for investments sold	349	80	2,764	13,467
Receivables for TBA investments sold	80,076	78,252	201,972	168,280
Receivables for Fund shares sold	676	221	208	932
Receivables for financial derivatives margin	4,896	4,814	21,575	105,486
Other assets	0	0	0	0
Total Current Assets	447,828	393,072	2,162,471	2,350,473
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(6,257)	(4,277)	(34,899)	(122,819)
Fair value of securities sold short	(441)	(2,630)	0	0
Payable for investments purchased	(22,288)	(707)	0	(95)
Payable for TBA investments purchased	(157,506)	(141,114)	(344,659)	(264,938)
Payable for Fund shares redeemed	(101)	(12)	(648)	(405)
Payable for management fee	(134)	(118)	(768)	(807)
Payable for reverse repurchase agreements	0	0	0	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(10)	(12)	(5)	(5)
Bank overdraft	0	0	0	0
Dividend payable	(1)	(1)	0	0
Payable for financial derivatives margin	(2,431)	(3,190)	(12,388)	(41,188)
Deposits from counterparty	(3,967)	(3,050)	(15,543)	(6,941)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(193,136)	(155,111)	(408,910)	(437,198)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 254,692	\$ 237,961	€ 1,753,561	€ 1,913,275

A zero balance may reflect actual amounts rounding to less than one thousand.

Euro Credit Fund		Euro Income Bond Fund		Euro Long Average Duration Fund		Euro Short-Term Fund	
As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
€ 528,695	€ 491,678	€ 1,389,763	€ 1,100,441	€ 441,943	€ 103,959	€ 199,083	€ 330,698
51,452	50,689	124,045	134,815	11,160	4,940	0	0
28,577	44,621	122,674	120,458	7,333	1,500	9,531	14,100
0	0	0	0	0	0	0	0
8,106	9,083	33,023	26,003	1,386	3,789	3,282	5,409
3,510	12,028	10,479	7,361	278	397	395	896
10,762	26,366	48,778	47,460	6,017	4,382	4,613	6,396
4,409	4,187	7,767	8,869	3,284	1,039	862	1,735
6,412	2,447	5,106	53,521	0	0	0	63
19,416	1,073	550,730	117,074	10,758	6,332	0	0
174	242	3,708	1,107	155,112	51	35	550
6,051	33,489	18,857	19,325	1,238	16,625	407	5,754
0	0	0	0	0	0	0	0
667,564	675,903	2,314,930	1,636,434	638,509	143,014	218,208	365,601
(3,786)	(13,081)	(29,615)	(27,457)	(1,023)	(18,830)	(1,162)	(2,312)
0	0	0	0	0	0	0	0
(11,362)	(7,404)	(3,667)	(22,578)	(138,012)	0	0	0
(31,466)	(13,488)	(984,881)	(208,728)	(47,356)	(11,721)	0	0
(30)	(85)	(1,480)	(1,033)	(129)	0	(1,223)	(1,514)
(233)	(252)	(1,149)	(1,244)	(49)	(46)	(61)	(105)
(549)	0	(8,856)	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	(17)	(17)	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(9,188)	(29,619)	(9,312)	(18,036)	(1,975)	(2,369)	(1,463)	(6,452)
(1,011)	(1,966)	(13,783)	(4,361)	0	0	(940)	(2,123)
0	0	0	0	0	0	0	0
(57,625)	(65,895)	(1,052,760)	(283,454)	(188,544)	(32,966)	(4,849)	(12,506)
€ 609,939	€ 610,008	€ 1,262,170	€ 1,352,980	€ 449,965	€ 110,048	€ 213,359	€ 353,095

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	PIMCO European High Yield Bond Fund		PIMCO European Short-Term Opportunities Fund	
	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	€ 203,864	€ 157,222	€ 145,291	€ 193,346
Investment funds	11,682	8,700	11,875	18,800
Repurchase agreements	3,200	3,700	295	4,400
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	2,412	2,007	1,608	7,774
Cash	1,561	3,440	224	640
Deposits with counterparty	4,006	2,986	2,542	4,772
Income receivable	2,358	1,897	954	1,077
Receivables for investments sold	1	32	2,489	1,622
Receivables for TBA investments sold	0	0	13,480	12,293
Receivables for Fund shares sold	137	71	132	293
Receivables for financial derivatives margin	1,253	1,485	3,078	4,861
Other assets	0	0	0	0
Total Current Assets	230,474	181,540	181,968	249,878
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(1,400)	(1,105)	(4,435)	(8,310)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(888)	(4,181)	(613)	(590)
Payable for TBA investments purchased	0	0	(27,026)	(23,393)
Payable for Fund shares redeemed	(77)	(1)	(467)	(111)
Payable for management fee	(49)	(13)	(51)	(66)
Payable for reverse repurchase agreements	(837)	0	0	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	0	0	0	0
Bank overdraft	0	0	0	0
Dividend payable	0	0	0	0
Payable for financial derivatives margin	(2,280)	(2,078)	(671)	(5,044)
Deposits from counterparty	(270)	0	(827)	(1,192)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(5,801)	(7,378)	(34,090)	(38,706)
Net Assets Attributable to Redeemable Participating Shareholders	€ 224,673	€ 174,162	€ 147,878	€ 211,172

A zero balance may reflect actual amounts rounding to less than one thousand.

Global Advantage Fund		Global Bond Fund		Global Bond ESG Fund		Global Bond Ex-US Fund	
As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
\$ 518,780	\$ 443,632	\$ 14,608,940	\$ 11,361,097	\$ 3,663,093	\$ 2,913,880	\$ 880,157	\$ 737,412
21,489	18,242	1,249,595	1,120,979	0	5,649	50,080	47,322
2,347	1,408	721,100	1,346,970	206,285	1,157,847	1,874	1,625
0	0	0	0	0	0	0	0
21,498	25,927	664,136	518,391	179,715	94,009	48,176	35,105
3,640	3,907	40,094	32,207	11,702	8,552	6,153	5,507
17,835	15,524	391,910	478,539	81,892	125,721	27,630	39,796
2,996	2,702	54,450	51,007	14,180	10,094	3,825	3,559
8,571	9,551	296,314	279,220	31,129	26,307	16,485	15,805
187,611	96,161	5,312,529	4,755,367	694,836	450,850	338,294	255,052
1	3	57,121	77,660	10,249	3,518	900	460
13,448	22,907	326,798	658,178	88,034	164,909	26,115	56,123
0	0	0	0	0	0	0	0
798,216	639,964	23,722,987	20,679,615	4,981,115	4,961,336	1,399,689	1,197,766
(23,470)	(21,316)	(570,797)	(859,558)	(88,084)	(151,501)	(36,366)	(63,177)
(28,873)	(28,813)	(722,957)	(721,316)	(124,257)	(119,122)	(78,766)	(76,200)
(8,453)	(8,457)	(297,938)	(930,760)	(42,977)	(622,586)	(15,636)	(15,641)
(310,625)	(140,479)	(9,067,703)	(6,231,107)	(1,205,227)	(792,022)	(497,245)	(282,153)
(6)	(35)	(22,823)	(13,836)	(3,872)	(10,843)	(385)	(75)
(241)	(250)	(6,072)	(5,736)	(1,366)	(1,314)	(330)	(342)
0	(1,504)	(1,895)	(1,682)	0	0	0	0
0	0	0	0	0	0	0	0
(26)	(17)	(173)	(137)	(3)	(3)	(6)	(7)
0	0	0	0	0	0	0	0
0	0	(922)	(736)	(1,740)	(399)	0	0
(11,607)	(23,802)	(168,589)	(407,767)	(68,428)	(125,388)	(24,910)	(41,421)
(3,300)	(4,832)	(251,408)	(86,868)	(100,327)	(31,968)	(15,469)	(2,728)
0	0	0	0	0	0	0	0
(386,601)	(229,505)	(11,111,277)	(9,259,503)	(1,636,281)	(1,855,146)	(669,113)	(481,744)
\$ 411,615	\$ 410,459	\$ 12,611,710	\$ 11,420,112	\$ 3,344,834	\$ 3,106,190	\$ 730,576	\$ 716,022

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	PIMCO Global Core Asset Allocation Fund		Global High Yield Bond Fund	
	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 524,174	\$ 473,435	\$ 2,913,163	\$ 2,850,786
Investment funds	236,945	251,489	130,837	201,583
Repurchase agreements	18,513	18,536	3,895	11,412
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	41,444	29,087	36,787	36,885
Cash	3,006	12,189	1,899	26
Deposits with counterparty	29,989	40,674	14,859	28,611
Income receivable	2,518	1,307	40,703	40,375
Receivables for investments sold	627	4,838	214	23
Receivables for TBA investments sold	118,316	90,163	0	0
Receivables for Fund shares sold	376	270	3,600	7,615
Receivables for financial derivatives margin	17,143	35,050	1,437	788
Other assets	0	0	30	223
Total Current Assets	993,051	957,038	3,147,424	3,178,327
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(16,921)	(43,855)	(20,345)	(20,824)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(13,091)	(1,870)	(20,661)	0
Payable for TBA investments purchased	(257,057)	(117,381)	0	0
Payable for Fund shares redeemed	(526)	(10,695)	(3,938)	(13,817)
Payable for management fee	(747)	(793)	(1,829)	(1,960)
Payable for reverse repurchase agreements	0	0	(11,985)	(10,397)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(3)	(3)	(25)	(123)
Bank overdraft	0	0	0	0
Dividend payable	(40)	(40)	(4,628)	(4,126)
Payable for financial derivatives margin	(20,493)	(18,837)	(1,405)	(3,436)
Deposits from counterparty	(15,586)	(13,488)	(12,772)	(20,776)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(324,464)	(206,962)	(77,588)	(75,459)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 668,587	\$ 750,076	\$ 3,069,836	\$ 3,102,868

A zero balance may reflect actual amounts rounding to less than one thousand.

Global Investment Grade Credit Fund		Global Investment Grade Credit ESG Fund		Global Low Duration Real Return Fund		Global Real Return Fund	
As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
\$ 9,186,690	\$ 9,778,544	\$ 2,107,775	\$ 1,489,771	\$ 1,697,365	\$ 1,661,693	\$ 3,401,577	\$ 3,391,396
1,057,482	1,038,326	0	0	189	12,424	10,161	7,043
559,532	75,423	2,319	15,240	7,529	1,053	2,272	2,245
0	0	0	0	0	0	0	0
184,520	212,298	38,604	33,293	33,448	50,766	80,580	106,832
36,381	20,756	2,422	2,079	952	9,404	7,461	8,086
182,567	275,295	34,187	30,302	24,344	18,687	49,098	46,251
96,791	90,845	18,073	11,400	4,175	2,931	9,842	7,667
15,683	34,506	14,790	52,816	11,846	94,773	311	68,378
616,216	1,919,603	140,883	135,728	65,224	72,965	151,581	191,920
7,650	30,854	1,256	1,945	311	574	926	4,737
140,862	180,542	3,565	13,422	14,572	12,290	16,010	27,734
0	0	0	0	0	0	0	0
12,084,374	13,656,992	2,363,874	1,785,996	1,859,955	1,937,560	3,729,819	3,862,289
(202,313)	(293,790)	(21,813)	(17,969)	(30,763)	(29,733)	(74,956)	(93,426)
0	(136,255)	(31,398)	(5,887)	0	0	0	0
(23,751)	0	(3,691)	(8,117)	0	(30,524)	0	0
(1,235,486)	(2,481,720)	(287,441)	(202,456)	(130,717)	(132,585)	(303,432)	(325,573)
(14,213)	(32,381)	(518)	(188)	(2,188)	(2,607)	(2,782)	(3,628)
(5,637)	(5,738)	(826)	(605)	(686)	(735)	(1,339)	(1,447)
0	(4,154)	(151,412)	(75,928)	(408,892)	(261,713)	(791,310)	(796,152)
0	0	(30,833)	(75,925)	(9,212)	(79,599)	0	(9,519)
(299)	(339)	(137)	(124)	(2)	(2)	(41)	(51)
0	0	0	0	0	0	0	0
(8,969)	(6,988)	(1,221)	(692)	(1,752)	(446)	(6,199)	(2,363)
(69,607)	(82,017)	(4,982)	(13,852)	(13,375)	(18,182)	(21,429)	(35,345)
(31,248)	(75,269)	(10,253)	(14,363)	(9,211)	(17,059)	(17,662)	(22,923)
0	0	0	0	0	0	0	0
(1,591,523)	(3,118,651)	(544,525)	(416,106)	(606,798)	(573,185)	(1,219,150)	(1,290,427)
\$ 10,492,851	\$ 10,538,341	\$ 1,819,349	\$ 1,369,890	\$ 1,253,157	\$ 1,364,375	\$ 2,510,669	\$ 2,571,862

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Income Fund		Income Fund II	
	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 79,018,485	\$ 67,246,471	\$ 94,891	\$ 56,970
Investment funds	2,484,042	2,081,428	7,607	1,740
Repurchase agreements	2,090,601	3,421,698	0	0
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	5,006,709	5,163,114	1,651	718
Cash	45,836	89,931	827	644
Deposits with counterparty	1,978,585	1,852,978	1,682	1,022
Income receivable	404,136	354,824	615	384
Receivables for investments sold	64,631	60,282	4	5
Receivables for TBA investments sold	28,213,137	21,347,671	8,406	8,075
Receivables for Fund shares sold	106,957	88,371	743	4,020
Receivables for financial derivatives margin	1,569,675	1,235,828	889	637
Other assets	92	236	0	0
Total Current Assets	120,982,886	102,942,832	117,315	74,215
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(3,761,324)	(3,649,860)	(1,393)	(406)
Fair value of securities sold short	(70,650)	(734,103)	(378)	0
Payable for investments purchased	(146,308)	(205,883)	0	(182)
Payable for TBA investments purchased	(49,488,695)	(37,310,306)	(16,684)	(15,917)
Payable for Fund shares redeemed	(40,562)	(145,081)	(20)	0
Payable for management fee	(49,052)	(45,253)	(100)	(48)
Payable for reverse repurchase agreements	(8,320)	(15,867)	0	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(5,655)	(4,925)	0	0
Bank overdraft	0	0	0	0
Dividend payable	(3,122)	(2,737)	0	0
Payable for financial derivatives margin	(2,452,308)	(2,473,835)	(761)	(1,036)
Deposits from counterparty	(429,323)	(374,655)	(260)	0
Other liabilities	0	0	(2)	(3)
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(56,455,319)	(44,962,505)	(19,598)	(17,592)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 64,527,567	\$ 57,980,327	\$ 97,717	\$ 56,623

A zero balance may reflect actual amounts rounding to less than one thousand.

Inflation Multi-Asset Fund		Low Average Duration Fund		Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund	
As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
\$ 293,906	\$ 320,121	\$ 1,153,664	\$ 1,235,606	\$ 821,335	\$ 691,422	\$ 1,708,028	\$ 1,213,608
63,568	68,975	84,133	85,631	6,316	643	145,966	106,140
4,101	40,720	0	956	563	1,604	326,492	98,831
0	0	0	0	0	0	0	0
10,980	14,716	6,520	7,284	13,215	13,518	100,490	79,359
1,115	0	259	2,692	308	390	3,660	6,374
8,501	8,179	13,041	24,403	9,733	10,136	44,502	34,272
697	688	8,329	6,394	7,517	5,082	7,169	7,264
9	13	697	723	0	202	8,771	2,215
49,198	10,546	389,587	380,707	44,465	69,997	999,381	367,632
47	100	100	976	247	2,763	1,399	2,070
5,757	7,201	7,778	7,914	4,269	11,170	23,725	21,540
0	0	0	0	0	0	0	0
437,879	471,259	1,664,108	1,753,286	907,968	806,927	3,369,583	1,939,305
(11,987)	(10,695)	(12,193)	(14,403)	(8,857)	(11,395)	(62,272)	(64,082)
0	0	(49,879)	(76,949)	0	(14,029)	0	(5,209)
0	(2,206)	(39)	(2,924)	(2,499)	(1,062)	(9,143)	(9,219)
(92,814)	(43,111)	(466,010)	(427,587)	(89,713)	(97,540)	(1,778,081)	(724,143)
(1,057)	(1,769)	(2,697)	(1,987)	(1,045)	(422)	(550)	(185)
(339)	(445)	(409)	(495)	(348)	(289)	(719)	(565)
0	0	(221,985)	(144,857)	0	(12,776)	0	0
0	0	(19,674)	(4,077)	0	(1,409)	0	0
(3)	(5)	(9)	(10)	0	0	(24)	(24)
0	(980)	0	0	0	0	0	0
0	0	(27)	(13)	(41)	(20)	(547)	(247)
(4,797)	(6,644)	(1,876)	(3,315)	(1,852)	(4,014)	(42,165)	(28,430)
(2,704)	(2,326)	(3,298)	(3,911)	(5,396)	(9,222)	(20,697)	(22,821)
0	0	0	0	0	0	0	0
(113,701)	(68,181)	(778,096)	(680,528)	(109,751)	(152,178)	(1,914,198)	(854,925)
\$ 324,178	\$ 403,078	\$ 886,012	\$ 1,072,758	\$ 798,217	\$ 654,749	\$ 1,455,385	\$ 1,084,380

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Low Duration Opportunities Fund		Low Duration Opportunities ESG Fund	
	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 1,055,335	\$ 1,216,746	\$ 5,400	\$ 5,070
Investment funds	108,526	133,056	0	0
Repurchase agreements	94,887	118,800	0	0
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	53,359	55,664	40	22
Cash	2,982	3,357	152	122
Deposits with counterparty	36,099	57,806	50	31
Income receivable	6,895	7,718	24	16
Receivables for investments sold	6,071	12,795	49	0
Receivables for TBA investments sold	382,392	282,511	1,029	274
Receivables for Fund shares sold	22	542	0	0
Receivables for financial derivatives margin	27,076	45,871	34	51
Other assets	0	0	0	0
Total Current Assets	1,773,644	1,934,866	6,778	5,586
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(65,611)	(109,833)	(48)	(67)
Fair value of securities sold short	(45,584)	(94,108)	0	0
Payable for investments purchased	(4,371)	(12,575)	0	0
Payable for TBA investments purchased	(517,783)	(347,541)	(1,694)	(545)
Payable for Fund shares redeemed	(486)	(139)	0	0
Payable for management fee	(403)	(542)	(2)	(2)
Payable for reverse repurchase agreements	0	0	0	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(8)	(8)	0	0
Bank overdraft	0	0	0	0
Dividend payable	(996)	(1,377)	0	0
Payable for financial derivatives margin	(6,836)	(19,443)	(17)	(44)
Deposits from counterparty	(10,189)	(3,519)	0	0
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(652,267)	(589,085)	(1,761)	(658)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 1,121,377	\$ 1,345,781	\$ 5,017	\$ 4,928

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO MLP & Energy Infrastructure Fund		Mortgage Opportunities Fund		StocksPLUS™ Fund		PIMCO StocksPLUS™ AR Fund	
As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
\$ 86,230	\$ 106,959	\$ 1,421,861	\$ 1,724,999	\$ 1,011,424	\$ 711,694	\$ 7,486	\$ 7,750
9,353	11,833	24	23	163,028	92,742	1,117	904
840	811	4,008	17,318	651,113	156,445	4,018	1,374
0	0	0	0	0	0	0	0
2,338	1,447	28,831	44,003	77,353	12,661	995	258
442	552	112	167	776	2,178	14	11
0	2,870	11,095	11,602	60,486	85,945	299	861
121	104	4,632	4,660	3,960	2,660	25	21
0	13	26,202	1,901	12	255	0	0
0	0	1,219,745	1,781,393	83,136	0	2,003	1,240
44	59	486	412	1,989	1,226	0	0
0	0	2,808	17,755	8,958	33,144	196	115
0	0	0	0	1	0	0	0
99,368	124,648	2,719,804	3,604,233	2,062,236	1,098,950	16,153	12,534
(357)	(237)	(12,291)	(17,225)	(9,682)	(30,319)	(144)	(293)
0	0	(390,149)	(518,212)	0	0	(339)	(583)
0	(2,379)	(189,373)	(194,452)	(1,295)	(37,060)	0	(583)
0	0	(1,138,427)	(1,654,287)	(185,803)	0	(3,439)	(1,310)
(81)	(834)	(79)	(596)	(1,980)	(1,097)	0	0
(86)	(109)	(407)	(547)	(1,018)	(656)	(6)	(6)
0	0	(345,192)	(316,493)	0	0	0	0
0	0	0	0	0	0	0	0
0	0	(9)	(8)	(9)	(5)	0	0
0	0	0	0	0	0	0	0
0	0	(24)	(21)	0	0	0	0
0	0	(8,285)	(18,210)	(24,067)	(15,583)	(298)	(231)
(1,753)	(952)	(15,232)	(35,034)	(34,423)	(5,491)	(380)	0
0	0	0	0	0	0	0	0
(2,277)	(4,511)	(2,099,468)	(2,755,085)	(258,277)	(90,211)	(4,606)	(3,006)
\$ 97,091	\$ 120,137	\$ 620,336	\$ 849,148	\$ 1,803,959	\$ 1,008,739	\$ 11,547	\$ 9,528

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Strategic Income Fund		Total Return Bond Fund	
	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 597,009	\$ 610,560	\$ 5,534,034	\$ 4,770,861
Investment funds	23,276	29,661	260,029	292,421
Repurchase agreements	2,001	781	1,321	170,895
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	50,874	53,205	58,332	110,789
Cash	622	4,623	14,565	15,733
Deposits with counterparty	11,635	11,922	95,186	120,293
Income receivable	2,935	2,787	30,502	25,541
Receivables for investments sold	6,251	4,738	3,813	51,883
Receivables for TBA investments sold	313,035	224,967	1,761,849	2,180,028
Receivables for Fund shares sold	250	385	2,493	12,045
Receivables for financial derivatives margin	14,397	14,864	49,719	77,114
Other assets	0	0	0	0
Total Current Assets	1,022,285	958,493	7,811,843	7,827,603
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(38,322)	(36,766)	(83,466)	(106,644)
Fair value of securities sold short	(8,958)	(13,092)	(68,600)	(68,457)
Payable for investments purchased	(32)	(741)	(2,498)	(6,344)
Payable for TBA investments purchased	(484,953)	(367,853)	(3,274,412)	(3,304,650)
Payable for Fund shares redeemed	(679)	(539)	(2,603)	(3,734)
Payable for management fee	(505)	(585)	(2,665)	(2,652)
Payable for reverse repurchase agreements	0	0	(9,407)	(1,745)
Payable for sale-buyback financing transactions	0	0	(7,982)	(76,810)
Expenses payable	(14)	(17)	(215)	(210)
Bank overdraft	0	0	0	0
Dividend payable	0	0	(167)	(186)
Payable for financial derivatives margin	(21,250)	(21,409)	(23,821)	(72,167)
Deposits from counterparty	(5,636)	(10,934)	(9,638)	(33,287)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(560,349)	(451,936)	(3,485,474)	(3,676,886)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 461,936	\$ 506,557	\$ 4,326,369	\$ 4,150,717

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO TRENDS Managed Futures Strategy Fund		UK Corporate Bond Fund		UK Long Term Corporate Bond Fund		US High Yield Bond Fund	
As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
\$ 237,254	\$ 335,879	£ 345,995	£ 372,745	£ 289,477	£ 309,110	\$ 1,868,312	\$ 1,895,465
30,015	41,693	208	5,370	0	0	67,844	39,162
4,583	27,452	13,102	177	1,922	269	10,034	9,269
0	600	0	0	0	0	0	0
68,482	42,556	3,019	4,161	4,623	8,017	10,846	12,684
2,862	3,994	530	1,084	572	0	576	550
29,400	28,858	3,217	7,199	4,147	14,086	17,435	10,449
2,063	1,601	4,552	4,405	5,276	4,594	29,928	31,884
0	134	2	1,522	0	0	35	3,204
78,701	25,221	1,866	0	0	0	0	0
18	11,015	91	61	0	0	2,730	1,390
26,120	17,270	6,430	7,000	2,394	15,391	2,247	270
0	0	0	0	0	0	22	186
479,498	536,273	379,012	403,724	308,411	351,467	2,010,009	2,004,513
(55,552)	(44,109)	(3,004)	(1,718)	(1,799)	(3,697)	(2,128)	(1,517)
(31,575)	0	0	0	0	0	0	0
(73)	(523)	(1,698)	0	0	0	(5,603)	(4,262)
(49,182)	(30,301)	(6,493)	0	0	0	0	0
(239)	(3,552)	(178)	(70)	(3)	0	(6,335)	(2,743)
(310)	(453)	(104)	(127)	(113)	(131)	(1,114)	(1,173)
0	0	(25,054)	0	(2,915)	0	(9,486)	0
0	0	0	0	0	0	0	0
(1)	0	0	0	0	0	(76)	(148)
0	0	0	0	0	(2,154)	0	0
(539)	(317)	(1,895)	(1,865)	(415)	(371)	(40)	(20)
(21,978)	(16,064)	(5,751)	(10,440)	(5,213)	(19,583)	(2,839)	(1,779)
(17,685)	(5,030)	0	(331)	(41)	(511)	(4,787)	(7,949)
0	0	0	0	0	0	0	0
(177,134)	(100,349)	(44,177)	(14,551)	(10,499)	(26,447)	(32,408)	(19,591)
\$ 302,364	\$ 435,924	£ 334,835	£ 389,173	£ 297,912	£ 325,020	\$ 1,977,601	\$ 1,984,922

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	US Investment Grade Corporate Bond Fund		US Short-Term Fund	
	As at 30-Jun-2023	As at 31-Dec-2022	As at 30-Jun-2023	As at 31-Dec-2022
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 384,707	\$ 346,399	\$ 2,175,664	\$ 1,891,711
Investment funds	43,534	38,657	206,887	226,018
Repurchase agreements	25,268	15,383	227,937	154,472
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	7,629	8,390	8,510	10,584
Cash	922	796	4,031	1,993
Deposits with counterparty	11,854	12,615	13,803	18,130
Income receivable	4,197	3,400	11,805	12,016
Receivables for investments sold	782	27,549	670	4,313
Receivables for TBA investments sold	18,074	21,983	0	0
Receivables for Fund shares sold	278	2,561	2,294	6,106
Receivables for financial derivatives margin	2,177	5,621	4,922	5,389
Other assets	0	0	0	0
Total Current Assets	499,422	483,354	2,656,523	2,330,732
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(2,679)	(7,500)	(7,229)	(5,824)
Fair value of securities sold short	0	(2,035)	0	0
Payable for investments purchased	(1,448)	0	(571,126)	(1,430)
Payable for TBA investments purchased	(43,153)	(39,829)	0	0
Payable for Fund shares redeemed	(949)	(58)	(3,299)	(2,669)
Payable for management fee	(209)	(182)	(643)	(722)
Payable for reverse repurchase agreements	0	0	0	0
Payable for sale-buyback financing transactions	0	(38,655)	0	0
Expenses payable	0	0	(4)	(4)
Bank overdraft	0	0	0	0
Dividend payable	(303)	(156)	0	0
Payable for financial derivatives margin	(3,703)	(4,541)	(3,099)	(4,603)
Deposits from counterparty	(2,185)	(1,876)	(4,219)	(5,365)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(54,629)	(94,832)	(589,619)	(20,617)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 444,793	\$ 388,522	\$ 2,066,904	\$ 2,310,115

A zero balance may reflect actual amounts rounding to less than one thousand.

* The Company Total as of 30 June 2023 and 31 December 2022 has been adjusted to account for cross investments and balances in the name of the Company. Please refer to Note 10 in the Notes to the Financial Statements for details of cross investments.

Company Total*

	As at 30-Jun-2023	As at 31-Dec-2022
\$	175,726,198	\$ 158,067,452
	7,615,215	7,205,963
	7,770,096	10,455,165
	64,638	11,759
	7,870,090	8,087,908
	298,962	369,095
	4,105,461	4,738,366
	1,205,157	1,097,303
	673,066	1,035,370
	44,050,900	36,037,151
	407,359	405,829
	2,872,421	3,520,113
	145	662
	252,659,708	231,032,136
	(6,099,929)	(7,088,064)
	(1,735,668)	(2,699,152)
	(1,710,524)	(3,353,495)
	(76,766,692)	(57,317,614)
	(162,124)	(417,932)
	(108,908)	(108,234)
	(2,905,029)	(2,874,391)
	(90,782)	(303,953)
	(7,910)	(7,630)
	0	(20,563)
	(47,128)	(30,796)
	(3,314,886)	(4,103,580)
	(1,405,852)	(1,182,210)
	(2)	(3)
	(94,355,434)	(79,507,617)
\$	158,304,274	\$ 151,524,519

Statement of Operations

(Amounts in thousands)	PIMCO Asia High Yield Bond Fund		Asia Strategic Interest Bond Fund	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
Income				
Interest and dividend income	\$ 127,322	\$ 102,800	\$ 10,414	\$ 7,131
Other income	0	0	65	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(127,920)	(172,495)	(11,781)	(13,972)
Net realised gain/(loss) on financial derivative instruments	16,031	(35,312)	2,220	(5,775)
Net realised gain/(loss) on foreign currency	22	(103)	21	(144)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(6,170)	(629,811)	5,133	(40,925)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(10,526)	(32,123)	(765)	(4,392)
Net change in unrealised appreciation/(depreciation) on foreign currency	(54)	(118)	(10)	(7)
Total Investment Income/(Loss)	(1,295)	(767,162)	5,297	(58,084)
Operating Expenses				
Management fee	(9,601)	(10,534)	(1,035)	(1,032)
Service fee	(145)	(376)	0	0
Trail fee	(68)	(98)	0	0
Other expenses	(2)	(2)	0	0
Total Expenses	(9,816)	(11,010)	(1,035)	(1,032)
Reimbursement by Investment Advisors	8	8	2	2
Net Operating Expenses	(9,808)	(11,002)	(1,033)	(1,030)
Net Investment Income/(Loss)	(11,103)	(778,164)	4,264	(59,114)
Finance Costs				
Interest expense	(61)	(235)	(30)	0
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(17,012)	(23,232)	(5,596)	(3,822)
Net Equalisation Credits and (Charges)	(545)	77	2	31
Total Finance Costs	(17,618)	(23,390)	(5,624)	(3,791)
Profit/(Loss) for the Period before Tax	(28,721)	(801,554)	(1,360)	(62,905)
Withholding taxes on dividends and other investment income	0	0	0	(3)
Capital Gains Tax	0	0	0	0
Profit/(Loss) for the Period after Tax	(28,721)	(801,554)	(1,360)	(62,908)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ (28,721)	\$ (801,554)	\$ (1,360)	\$ (62,908)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

PIMCO Capital Securities Fund		PIMCO Climate Bond Fund		Commodity Real Return Fund		PIMCO Credit Opportunities Bond Fund	
Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
\$ 170,864	\$ 160,238	\$ 5,112	\$ 3,144	\$ 20,182	\$ 61,718	\$ 2,759	\$ 2,145
14	0	0	0	68	0	65	0
(550,340)	(59,121)	(10,449)	(3,827)	(45,548)	(23,145)	(173)	(1,716)
(4,548)	164,830	(2,927)	1,355	(118,831)	561,745	6	(2,772)
(7,044)	(57,669)	(394)	74	25	(7,225)	(28)	(46)
393,969	(1,651,927)	17,685	(60,258)	60,903	(162,956)	1,051	(11,044)
(35,289)	24,401	1,801	(9,486)	(14,337)	(266,379)	478	(1,710)
692	1,836	(19)	7	(685)	(327)	7	(2)
(31,682)	(1,417,412)	10,809	(68,991)	(98,223)	163,431	4,165	(15,145)
(27,395)	(35,732)	(887)	(878)	(6,190)	(10,564)	(528)	(686)
(551)	(965)	0	(5)	(67)	(146)	0	0
(603)	(669)	0	0	0	0	0	0
(167)	(191)	(8)	(8)	(1)	(1)	0	0
(28,716)	(37,557)	(895)	(891)	(6,258)	(10,711)	(528)	(686)
0	302	0	0	0	0	1	1
(28,716)	(37,255)	(895)	(891)	(6,258)	(10,711)	(527)	(685)
(60,398)	(1,454,667)	9,914	(69,882)	(104,481)	152,720	3,638	(15,830)
(9,931)	(1,484)	(4)	0	(9,408)	(151)	(6)	(149)
0	0	0	0	0	0	0	0
(39,969)	(42,121)	(1,972)	(1,074)	(566)	0	0	0
(1,417)	(2,130)	34	76	(34)	0	0	0
(51,317)	(45,735)	(1,942)	(998)	(10,008)	(151)	(6)	(149)
(111,715)	(1,500,402)	7,972	(70,880)	(114,489)	152,569	3,632	(15,979)
(26)	(315)	2	3	1	1	(1)	6
0	0	0	0	0	0	0	0
(111,741)	(1,500,717)	7,974	(70,877)	(114,488)	152,570	3,631	(15,973)
\$ (111,741)	\$ (1,500,717)	\$ 7,974	\$ (70,877)	\$ (114,488)	\$ 152,570	\$ 3,631	\$ (15,973)

Statement of Operations (Cont.)

(Amounts in thousands)	Diversified Income Fund		Diversified Income Duration Hedged Fund	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
Income				
Interest and dividend income	\$ 209,219	\$ 231,966	\$ 13,553	\$ 18,087
Other income	1,911	0	197	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(184,578)	(248,907)	(12,205)	(17,443)
Net realised gain/(loss) on financial derivative instruments	65,169	(538,653)	12,129	(9,888)
Net realised gain/(loss) on foreign currency	(10,292)	(71,471)	203	(2,883)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	276,276	(2,134,224)	16,730	(160,520)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	25,065	(487,131)	8,649	(33,646)
Net change in unrealised appreciation/(depreciation) on foreign currency	171	(4,272)	29	(278)
Total Investment Income/(Loss)	382,941	(3,252,692)	39,285	(206,571)
Operating Expenses				
Management fee	(45,117)	(67,929)	(2,456)	(4,479)
Service fee	(312)	(291)	(9)	(17)
Trail fee	(365)	(540)	0	0
Other expenses	(217)	(241)	0	(1)
Total Expenses	(46,011)	(69,001)	(2,465)	(4,497)
Reimbursement by Investment Advisors	464	1,070	1	76
Net Operating Expenses	(45,547)	(67,931)	(2,464)	(4,421)
Net Investment Income/(Loss)	337,394	(3,320,623)	36,821	(210,992)
Finance Costs				
Interest expense	(1,699)	(65)	(119)	(9)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(63,554)	(82,528)	(4,882)	(6,214)
Net Equalisation Credits and (Charges)	(2,594)	(4,287)	94	(228)
Total Finance Costs	(67,847)	(86,880)	(4,907)	(6,451)
Profit/(Loss) for the Period before Tax	269,547	(3,407,503)	31,914	(217,443)
Withholding taxes on dividends and other investment income	(16)	209	0	16
Capital Gains Tax	0	0	0	0
Profit/(Loss) for the Period after Tax	269,531	(3,407,294)	31,914	(217,427)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ 269,531	\$ (3,407,294)	\$ 31,914	\$ (217,427)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

(1) The Diversified Income ESG Fund launched on 27 July 2022.

(2) Emerging Local Bond ESG Fund launched on 27 July 2022.

Diversified Income ESG Fund ⁽¹⁾	Dynamic Bond Fund		Dynamic Multi-Asset Fund		Emerging Local Bond Fund		Emerging Local Bond ESG Fund ⁽²⁾
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
\$ 701	\$ 83,905	\$ 39,672	€ 60,266	€ 26,755	\$ 84,704	\$ 56,141	\$ 243
0	2,045	0	0	0	498	0	0
(2)	(3,875)	3,920	(123,631)	52,910	(8,824)	(103,116)	97
(265)	50,224	(106,614)	(171,519)	87,867	41,594	38,937	47
(307)	(22,506)	(4,667)	7,680	19,831	3,626	(8,902)	10
(201)	14,326	(286,244)	162,189	(753,300)	97,627	(227,906)	327
(205)	106,698	(60,781)	12,190	(125,561)	7,059	(23,421)	(47)
0	586	(655)	22,296	897	(4,724)	(1,854)	0
(279)	231,403	(415,369)	(30,529)	(690,601)	221,560	(270,121)	677
(98)	(16,606)	(13,868)	(30,207)	(42,520)	(11,305)	(9,592)	(26)
0	(84)	(105)	(19)	(19)	(36)	(59)	0
0	(64)	(97)	0	0	0	0	0
(1)	(3)	(1)	(175)	(209)	(1)	(1)	0
(99)	(16,757)	(14,071)	(30,401)	(42,748)	(11,342)	(9,652)	(26)
0	228	231	565	621	0	0	0
(99)	(16,529)	(13,840)	(29,836)	(42,127)	(11,342)	(9,652)	(26)
(378)	214,874	(429,209)	(60,365)	(732,728)	210,218	(279,773)	651
0	(797)	(28)	(636)	(647)	(5,964)	(3,419)	(3)
0	0	0	0	0	0	0	0
0	(4,869)	(3,803)	(3,405)	(3,860)	(8,029)	(5,728)	(2)
0	(47)	(684)	479	(107)	261	(8)	0
0	(5,713)	(4,515)	(3,562)	(4,614)	(13,732)	(9,155)	(5)
(378)	209,161	(433,724)	(63,927)	(737,342)	196,486	(288,928)	646
(2)	(49)	11	(2,177)	(6,884)	(739)	(523)	(2)
0	0	(11)	0	0	(673)	(154)	(9)
(380)	209,112	(433,724)	(66,104)	(744,226)	195,074	(289,605)	635
\$ (380)	\$ 209,112	\$ (433,724)	€ (66,104)	€ (744,226)	\$ 195,074	\$ (289,605)	\$ 635

Statement of Operations (Cont.)

(Amounts in thousands)	Emerging Markets Bond Fund		Emerging Markets Bond ESG Fund	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
Income				
Interest and dividend income	\$ 108,490	\$ 102,966	\$ 69,582	\$ 60,303
Other income	1,298	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(34,567)	(136,347)	(75,552)	(74,275)
Net realised gain/(loss) on financial derivative instruments	9,227	(113,944)	20,332	(105,036)
Net realised gain/(loss) on foreign currency	2,144	(3,818)	944	(1,992)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	81,031	(749,330)	107,494	(540,974)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	2,443	(70,546)	(2,752)	(49,893)
Net change in unrealised appreciation/(depreciation) on foreign currency	858	(69)	122	(222)
Total Investment Income/(Loss)	170,924	(971,088)	120,170	(712,089)
Operating Expenses				
Management fee	(14,672)	(17,626)	(10,963)	(10,984)
Service fee	(13)	(17)	(5)	(3)
Trail fee	(56)	(79)	(3)	(4)
Other expenses	(3)	(2)	(2)	(1)
Total Expenses	(14,744)	(17,724)	(10,973)	(10,992)
Reimbursement by Investment Advisors	0	0	0	0
Net Operating Expenses	(14,744)	(17,724)	(10,973)	(10,992)
Net Investment Income/(Loss)	156,180	(988,812)	109,197	(723,081)
Finance Costs				
Interest expense	(2,991)	(482)	(1,483)	(114)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(19,646)	(27,780)	(13,396)	(13,814)
Net Equalisation Credits and (Charges)	156	254	(838)	547
Total Finance Costs	(22,481)	(28,008)	(15,717)	(13,381)
Profit/(Loss) for the Period before Tax	133,699	(1,016,820)	93,480	(736,462)
Withholding taxes on dividends and other investment income	(119)	(59)	5	13
Capital Gains Tax	(5)	0	0	0
Profit/(Loss) for the Period after Tax	133,575	(1,016,879)	93,485	(736,449)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ 133,575	\$ (1,016,879)	\$ 93,485	\$ (736,449)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Emerging Markets Corporate Bond Fund		PIMCO Emerging Markets Opportunities Fund		Emerging Markets Short-Term Local Currency Fund		PIMCO ESG Income Fund	
Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
\$ 4,269	\$ 3,937	\$ 5,081	\$ 4,790	\$ 558	\$ 321	\$ 5,673	\$ 1,828
274	0	0	0	144	0	0	0
(8,005)	(5,129)	(3,419)	(16,594)	168	(262)	(2,034)	(483)
2,942	(7,168)	4,580	1,705	670	(364)	(3,062)	559
1	(102)	(1,229)	502	122	(4)	251	(115)
7,136	(33,691)	4,216	(24,936)	103	(2,196)	3,258	(18,395)
(1,517)	(4,540)	2,929	(8,358)	(607)	497	(984)	(4,995)
6	(9)	17	(8)	14	(3)	81	43
5,106	(46,702)	12,175	(42,899)	1,172	(2,011)	3,183	(21,558)
(996)	(1,131)	(388)	(1,119)	(152)	(201)	(806)	(442)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	(21)	0
0	0	0	0	0	0	(6)	0
(996)	(1,131)	(388)	(1,119)	(152)	(201)	(833)	(442)
0	0	1	1	3	4	0	0
(996)	(1,131)	(387)	(1,118)	(149)	(197)	(833)	(442)
4,110	(47,833)	11,788	(44,017)	1,023	(2,208)	2,350	(22,000)
(29)	(2)	(14)	(9)	(7)	(1)	0	0
0	0	0	0	0	0	0	0
0	0	(23)	(7)	0	0	(1,248)	(365)
0	0	0	0	0	0	4	(2)
(29)	(2)	(37)	(16)	(7)	(1)	(1,244)	(367)
4,081	(47,835)	11,751	(44,033)	1,016	(2,209)	1,106	(22,367)
(5)	2	(40)	(44)	(1)	(6)	0	(8)
0	0	8	5	1	(1)	0	0
4,076	(47,833)	11,719	(44,072)	1,016	(2,216)	1,106	(22,375)
\$ 4,076	\$ (47,833)	\$ 11,719	\$ (44,072)	\$ 1,016	\$ (2,216)	\$ 1,106	\$ (22,375)

Statement of Operations (Cont.)

(Amounts in thousands)	Euro Bond Fund		Euro Credit Fund	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
Income				
Interest and dividend income	€ 22,648	€ 15,324	€ 7,837	€ 6,146
Other income	359	0	17	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(82,934)	(51,316)	(24,398)	(10,937)
Net realised gain/(loss) on financial derivative instruments	(31,337)	(69,476)	(961)	(45,245)
Net realised gain/(loss) on foreign currency	4,011	1,769	371	2,065
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	67,301	(174,838)	28,907	(76,085)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	68,666	142	8,150	(16,858)
Net change in unrealised appreciation/(depreciation) on foreign currency	(603)	(929)	(594)	(104)
Total Investment Income/(Loss)	48,111	(279,324)	19,329	(141,018)
Operating Expenses				
Management fee	(4,987)	(5,840)	(1,453)	(2,174)
Service fee	(30)	(34)	0	0
Trail fee	0	(6)	0	0
Other expenses	(1)	(1)	0	(1)
Total Expenses	(5,018)	(5,881)	(1,453)	(2,175)
Reimbursement by Investment Advisors	329	275	89	92
Net Operating Expenses	(4,689)	(5,606)	(1,364)	(2,083)
Net Investment Income/(Loss)	43,422	(284,930)	17,965	(143,101)
Finance Costs				
Interest expense	(131)	(129)	(59)	(74)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(537)	(473)	(202)	(781)
Net Equalisation Credits and (Charges)	(35)	(4)	(9)	11
Total Finance Costs	(703)	(606)	(270)	(844)
Profit/(Loss) for the Period before Tax	42,719	(285,536)	17,695	(143,945)
Withholding taxes on dividends and other investment income	(51)	2	0	1
Capital Gains Tax	0	0	0	0
Profit/(Loss) for the Period after Tax	42,668	(285,534)	17,695	(143,944)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	€ 42,668	€ (285,534)	€ 17,695	€ (143,944)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Euro Income Bond Fund		Euro Long Average Duration Fund		Euro Short-Term Fund		PIMCO European High Yield Bond Fund	
Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
€ 20,803	€ 22,950	€ 1,471	€ 871	€ 3,681	€ 1,448	€ 5,210	€ 2,919
6	0	63	0	12	0	0	0
(48,614)	(35,223)	(20,288)	(3,560)	(3,351)	(1,234)	(6,228)	(1,032)
9,453	(14,618)	(13,811)	(12,896)	1,343	4,763	678	(1,939)
5,817	7,059	243	32	(170)	996	117	179
49,623	(207,195)	21,727	(24,392)	4,196	(17,953)	8,574	(23,505)
4,948	(40,275)	15,292	(1,445)	(977)	2,434	60	(513)
251	175	(57)	(36)	134	62	(35)	(23)
42,287	(267,127)	4,640	(41,426)	4,868	(9,484)	8,376	(23,914)
(7,214)	(10,341)	(259)	(312)	(448)	(851)	(219)	(25)
(33)	(39)	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(68)	(80)	0	0	0	0	0	0
(7,315)	(10,460)	(259)	(312)	(448)	(851)	(219)	(25)
195	142	12	4	0	0	19	15
(7,120)	(10,318)	(247)	(308)	(448)	(851)	(200)	(10)
35,167	(277,445)	4,393	(41,734)	4,420	(10,335)	8,176	(23,924)
(243)	(120)	(13)	(8)	(8)	(52)	(3)	(26)
0	0	0	0	0	0	0	0
(6,848)	(7,858)	0	0	0	0	0	0
(31)	(544)	0	0	0	0	0	0
(7,122)	(8,522)	(13)	(8)	(8)	(52)	(3)	(26)
28,045	(285,967)	4,380	(41,742)	4,412	(10,387)	8,173	(23,950)
(1)	2	(7)	0	2	0	0	0
0	0	0	0	0	0	0	0
28,044	(285,965)	4,373	(41,742)	4,414	(10,387)	8,173	(23,950)
€ 28,044	€ (285,965)	€ 4,373	€ (41,742)	€ 4,414	€ (10,387)	€ 8,173	€ (23,950)

Statement of Operations (Cont.)

(Amounts in thousands)	PIMCO European Short-Term Opportunities Fund		Global Advantage Fund	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
Income				
Interest and dividend income	€ 2,654	€ 2,451	\$ 7,573	\$ 8,331
Other income	2	0	166	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(8,500)	(6,872)	(8,671)	(4,236)
Net realised gain/(loss) on financial derivative instruments	1,303	9,870	3,498	(8,952)
Net realised gain/(loss) on foreign currency	155	565	316	(477)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	9,649	(25,579)	14,032	(64,938)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(3,786)	9,133	(6,890)	(7,107)
Net change in unrealised appreciation/(depreciation) on foreign currency	14	(182)	(299)	1,595
Total Investment Income/(Loss)	1,491	(10,614)	9,725	(75,784)
Operating Expenses				
Management fee	(355)	(645)	(1,465)	(1,725)
Service fee	0	0	0	0
Trail fee	0	0	0	0
Other expenses	0	0	0	0
Total Expenses	(355)	(645)	(1,465)	(1,725)
Reimbursement by Investment Advisors	25	49	0	0
Net Operating Expenses	(330)	(596)	(1,465)	(1,725)
Net Investment Income/(Loss)	1,161	(11,210)	8,260	(77,509)
Finance Costs				
Interest expense	(17)	(30)	(81)	(51)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	0	0	(2,225)	(1,978)
Net Equalisation Credits and (Charges)	0	0	0	0
Total Finance Costs	(17)	(30)	(2,306)	(2,029)
Profit/(Loss) for the Period before Tax	1,144	(11,240)	5,954	(79,538)
Withholding taxes on dividends and other investment income	(5)	0	(6)	(13)
Capital Gains Tax	0	0	(8)	9
Profit/(Loss) for the Period after Tax	1,139	(11,240)	5,940	(79,542)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	€ 1,139	€ (11,240)	\$ 5,940	\$ (79,542)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Global Bond Fund		Global Bond ESG Fund		Global Bond Ex-US Fund		PIMCO Global Core Asset Allocation Fund	
Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
\$ 172,649	\$ 135,508	\$ 50,235	\$ 17,566	\$ 10,248	\$ 9,449	\$ 12,416	\$ 6,371
3,707	0	0	0	285	0	729	0
(144,975)	(138,224)	(6,283)	(64,696)	(4,851)	(5,494)	(2,455)	(16,957)
(60,657)	70,835	(74,830)	(12,939)	(9,960)	11,576	20,337	(117,852)
(21,493)	(45,306)	(201)	(9,773)	(1,230)	(4,054)	(2,083)	(127)
1,883	(1,646,386)	(49,756)	(277,444)	(6,532)	(110,407)	(15,061)	(59,134)
428,444	(259,223)	148,590	(64,724)	39,158	14,705	39,440	(35,070)
(7,263)	17,446	(1,859)	(501)	(839)	2,461	(409)	(281)
372,295	(1,865,350)	65,896	(412,511)	26,279	(81,764)	52,914	(223,050)
(36,839)	(39,175)	(8,138)	(5,582)	(1,949)	(2,261)	(4,774)	(5,477)
(766)	(718)	(17)	(19)	(12)	(16)	(18)	(16)
(58)	(56)	0	(2)	(26)	(30)	0	0
(63)	(71)	(2)	(1)	0	0	0	0
(37,726)	(40,020)	(8,157)	(5,604)	(1,987)	(2,307)	(4,792)	(5,493)
1,396	1,564	0	0	1	1	166	176
(36,330)	(38,456)	(8,157)	(5,604)	(1,986)	(2,306)	(4,626)	(5,317)
335,965	(1,903,806)	57,739	(418,115)	24,293	(84,070)	48,288	(228,367)
(2,651)	(640)	(746)	(55)	(173)	(79)	(260)	(41)
0	0	0	0	0	0	0	0
(16,775)	(14,147)	(7,316)	(3,468)	(1,208)	(901)	(1,398)	(1,527)
714	(326)	(378)	117	44	(68)	(29)	(363)
(18,712)	(15,113)	(8,440)	(3,406)	(1,337)	(1,048)	(1,687)	(1,931)
317,253	(1,918,919)	49,299	(421,521)	22,956	(85,118)	46,601	(230,298)
4	(225)	(658)	(37)	(3)	(12)	(295)	(373)
0	(3)	0	0	0	0	0	0
317,257	(1,919,147)	48,641	(421,558)	22,953	(85,130)	46,306	(230,671)
\$ 317,257	\$ (1,919,147)	\$ 48,641	\$ (421,558)	\$ 22,953	\$ (85,130)	\$ 46,306	\$ (230,671)

Statement of Operations (Cont.)

(Amounts in thousands)	Global High Yield Bond Fund		Global Investment Grade Credit Fund	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
Income				
Interest and dividend income	\$ 82,477	\$ 102,882	\$ 213,040	\$ 206,572
Other income	996	0	3,970	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(64,412)	(8,163)	(320,703)	(364,265)
Net realised gain/(loss) on financial derivative instruments	32,096	(87,771)	31,909	(436,718)
Net realised gain/(loss) on foreign currency	(3,581)	(13,879)	(10,330)	(38,102)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	136,901	(831,242)	483,163	(2,030,117)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	351	(71,956)	69,898	(223,463)
Net change in unrealised appreciation/(depreciation) on foreign currency	(613)	(274)	(1,441)	(6,696)
Total Investment Income/(Loss)	184,215	(910,403)	469,506	(2,892,789)
Operating Expenses				
Management fee	(11,191)	(15,462)	(35,438)	(42,302)
Service fee	(17)	(32)	(1,200)	(1,376)
Trail fee	(121)	(187)	(591)	(785)
Other expenses	(19)	(21)	(70)	(83)
Total Expenses	(11,348)	(15,702)	(37,299)	(44,546)
Reimbursement by Investment Advisors	0	0	445	449
Net Operating Expenses	(11,348)	(15,702)	(36,854)	(44,097)
Net Investment Income/(Loss)	172,867	(926,105)	432,652	(2,936,886)
Finance Costs				
Interest expense	(394)	(63)	(989)	(1,584)
Credit facility expense	(350)	(313)	0	0
Distributions to Redeemable Participating Shareholders	(26,056)	(33,177)	(49,362)	(55,106)
Net Equalisation Credits and (Charges)	65	385	482	(3,834)
Total Finance Costs	(26,735)	(33,168)	(49,869)	(60,524)
Profit/(Loss) for the Period before Tax	146,132	(959,273)	382,783	(2,997,410)
Withholding taxes on dividends and other investment income	0	0	(188)	(227)
Capital Gains Tax	0	0	0	0
Profit/(Loss) for the Period after Tax	146,132	(959,273)	382,595	(2,997,637)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ 146,132	\$ (959,273)	\$ 382,595	\$ (2,997,637)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Global Investment Grade Credit ESG Fund		Global Low Duration Real Return Fund		Global Real Return Fund		Income Fund	
Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
\$ 32,154	\$ 17,311	\$ 26,758	\$ 43,394	\$ 29,916	\$ 130,217	\$ 1,539,543	\$ 1,081,564
0	0	0	0	1,734	0	0	0
(38,347)	(19,154)	(22,734)	(18,461)	(65,319)	(82,178)	(890,181)	(1,327,161)
(11,095)	(23,201)	19,436	19,213	15,092	154,697	866,814	388,804
(293)	(8,975)	72	(3,491)	(3,548)	(16,457)	(34,847)	(63,921)
55,391	(264,585)	35,544	(110,034)	129,216	(791,364)	977,376	(7,982,341)
1,426	(39,232)	(20,176)	(14,347)	(11,965)	2,983	(257,063)	(885,815)
(179)	(386)	338	201	736	95	36,810	9,998
39,057	(338,222)	39,238	(83,525)	95,862	(602,007)	2,238,452	(8,778,872)
(4,209)	(3,579)	(4,389)	(3,656)	(8,243)	(10,799)	(287,322)	(296,445)
0	0	(12)	(11)	(152)	(248)	(6,709)	(8,044)
(798)	(722)	0	0	(103)	(167)	(15,644)	(15,404)
(1)	(1)	(1)	(1)	(2)	(2)	(1,729)	(1,892)
(5,008)	(4,302)	(4,402)	(3,668)	(8,500)	(11,216)	(311,404)	(321,785)
0	0	0	0	0	0	499	504
(5,008)	(4,302)	(4,402)	(3,668)	(8,500)	(11,216)	(310,905)	(321,281)
34,049	(342,524)	34,836	(87,193)	87,362	(613,223)	1,927,547	(9,100,153)
(3,342)	(116)	(8,678)	(481)	(19,567)	(2,042)	(8,155)	(1,638)
0	0	0	0	0	0	0	0
(7,612)	(5,659)	(3,796)	(4,566)	(16,743)	(21,808)	(968,561)	(690,822)
(440)	826	(29)	(33)	46	(33)	(2,574)	(2,945)
(11,394)	(4,949)	(12,503)	(5,080)	(36,264)	(23,883)	(979,290)	(695,405)
22,655	(347,473)	22,333	(92,273)	51,098	(637,106)	948,257	(9,795,558)
(56)	(27)	(46)	0	(1)	8	(8,186)	(1,468)
0	0	0	0	0	(1)	(443)	(122)
22,599	(347,500)	22,287	(92,273)	51,097	(637,099)	939,628	(9,797,148)
\$ 22,599	\$ (347,500)	\$ 22,287	\$ (92,273)	\$ 51,097	\$ (637,099)	\$ 939,628	\$ (9,797,148)

Statement of Operations (Cont.)

(Amounts in thousands)	Income Fund II		Inflation Multi-Asset Fund	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
Income				
Interest and dividend income	\$ 2,160	\$ 494	\$ 4,991	\$ 7,876
Other income	0	0	2	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(190)	(332)	(2,963)	1,543
Net realised gain/(loss) on financial derivative instruments	(405)	126	616	14,169
Net realised gain/(loss) on foreign currency	122	(4)	1,000	(1,098)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	886	(3,661)	7,057	(39,135)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(69)	(38)	(4,752)	(19,924)
Net change in unrealised appreciation/(depreciation) on foreign currency	24	5	72	34
Total Investment Income/(Loss)	2,528	(3,410)	6,023	(36,535)
Operating Expenses				
Management fee	(531)	(130)	(2,281)	(2,015)
Service fee	0	0	0	0
Trail fee	0	0	(21)	(14)
Other expenses	(2)	(1)	0	0
Total Expenses	(533)	(131)	(2,302)	(2,029)
Reimbursement by Investment Advisors	0	0	0	0
Net Operating Expenses	(533)	(131)	(2,302)	(2,029)
Net Investment Income/(Loss)	1,995	(3,541)	3,721	(38,564)
Finance Costs				
Interest expense	(71)	0	(64)	(2)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(1,680)	(187)	(323)	(359)
Net Equalisation Credits and (Charges)	58	4	(4)	40
Total Finance Costs	(1,693)	(183)	(391)	(321)
Profit/(Loss) for the Period before Tax	302	(3,724)	3,330	(38,885)
Withholding taxes on dividends and other investment income	(28)	0	(181)	(122)
Capital Gains Tax	0	0	0	0
Profit/(Loss) for the Period after Tax	274	(3,724)	3,149	(39,007)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ 274	\$ (3,724)	\$ 3,149	\$ (39,007)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Low Average Duration Fund		Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund		Low Duration Opportunities Fund	
Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
\$ 21,660	\$ 10,329	\$ 14,194	\$ 6,056	\$ 31,699	\$ 17,978	\$ 23,132	\$ 26,353
447	0	0	0	0	0	0	0
(18,982)	(22,364)	(5,391)	(9,517)	(17,630)	(32,369)	(20,610)	(8,053)
(7,707)	9,023	127	(31,826)	10,780	(29,879)	(1,233)	(155,897)
9	(1,331)	(334)	(2,046)	(423)	75	8,451	(5,750)
19,793	(62,880)	10,639	(47,040)	23,985	(105,544)	34,966	(256,550)
1,302	2,631	2,379	(19,231)	23,185	(31,490)	40,725	(149,249)
(417)	(70)	(66)	(94)	558	(143)	76	(277)
16,105	(64,662)	21,548	(103,698)	72,154	(181,372)	85,507	(549,423)
(2,723)	(4,068)	(1,994)	(1,907)	(4,028)	(4,242)	(2,886)	(8,069)
(32)	(47)	0	0	0	(1)	(8)	(12)
(25)	(30)	0	0	0	0	0	0
(1)	(1)	0	0	(1)	(1)	(1)	(2)
(2,781)	(4,146)	(1,994)	(1,907)	(4,029)	(4,244)	(2,895)	(8,083)
83	84	0	0	0	0	106	107
(2,698)	(4,062)	(1,994)	(1,907)	(4,029)	(4,244)	(2,789)	(7,976)
13,407	(68,724)	19,554	(105,605)	68,125	(185,616)	82,718	(557,399)
(3,162)	(53)	(532)	(46)	(275)	(12)	(269)	(43)
0	0	0	0	0	0	0	0
(879)	(384)	(248)	(202)	(2,284)	(2,762)	(4,241)	(4,267)
(99)	4	(2)	21	224	(295)	(255)	(56)
(4,140)	(433)	(782)	(227)	(2,335)	(3,069)	(4,765)	(4,366)
9,267	(69,157)	18,772	(105,832)	65,790	(188,685)	77,953	(561,765)
(20)	(35)	(40)	0	(3)	(4)	89	(12)
0	0	0	0	0	0	0	(2)
9,247	(69,192)	18,732	(105,832)	65,787	(188,689)	78,042	(561,779)
\$ 9,247	\$ (69,192)	\$ 18,732	\$ (105,832)	\$ 65,787	\$ (188,689)	\$ 78,042	\$ (561,779)

Statement of Operations (Cont.)

(Amounts in thousands)	Low Duration Opportunities ESG Fund ⁽³⁾	PIMCO MLP & Energy Infrastructure Fund	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
Income			
Interest and dividend income	\$ 103	\$ 2,443	\$ 1,872
Other income	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	20	1,586	8,257
Net realised gain/(loss) on financial derivative instruments	(47)	3,968	9,466
Net realised gain/(loss) on foreign currency	(4)	22	(32)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(6)	(3,390)	(3,270)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	37	771	(9,022)
Net change in unrealised appreciation/(depreciation) on foreign currency	(1)	6	(3)
Total Investment Income/(Loss)	102	5,406	7,268
Operating Expenses			
Management fee	(13)	(565)	(677)
Service fee	0	0	0
Trail fee	0	0	0
Other expenses	0	0	0
Total Expenses	(13)	(565)	(677)
Reimbursement by Investment Advisors	0	0	0
Net Operating Expenses	(13)	(565)	(677)
Net Investment Income/(Loss)	89	4,841	6,591
Finance Costs			
Interest expense	0	(20)	(2)
Credit facility expense	0	0	0
Distributions to Redeemable Participating Shareholders	(1)	(658)	(1,019)
Net Equalisation Credits and (Charges)	0	(35)	(162)
Total Finance Costs	(1)	(713)	(1,183)
Profit/(Loss) for the Period before Tax	88	4,128	5,408
Withholding taxes on dividends and other investment income	0	(333)	(501)
Capital Gains Tax	0	0	0
Profit/(Loss) for the Period after Tax	88	3,795	4,907
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ 88	\$ 3,795	\$ 4,907

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

⁽³⁾ Low Duration Opportunities ESG Fund launched on 27 July 2022.

Mortgage Opportunities Fund		StocksPLUS™ Fund		PIMCO StocksPLUS™ AR Fund		Strategic Income Fund	
Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
\$ 23,325	\$ 34,884	\$ 31,119	\$ 15,113	\$ 207	\$ 60	\$ 12,823	\$ 12,792
6	0	36	0	0	0	0	0
(58,626)	(28,024)	(16,459)	(21,446)	(46)	48	(6,895)	687
10,480	1,021	109,846	(405,427)	686	(1,276)	10,817	(26,297)
(1,185)	(3,948)	(370)	(4,976)	(22)	0	(522)	71
66,020	(168,883)	24,785	(112,687)	13	(491)	11,162	(69,048)
(11,895)	(53,916)	85,329	(176,311)	886	(1,236)	(3,915)	(13,662)
1,457	108	8	(31)	0	(1)	264	(54)
29,582	(218,758)	234,294	(705,765)	1,724	(2,896)	23,734	(95,511)
(2,614)	(5,633)	(4,906)	(8,247)	(36)	(37)	(3,208)	(4,005)
(44)	(70)	(37)	(25)	0	0	0	0
(4)	0	0	0	0	0	0	0
0	(1)	(5)	(3)	0	0	(46)	(55)
(2,662)	(5,704)	(4,948)	(8,275)	(36)	(37)	(3,254)	(4,060)
0	0	0	0	1	1	0	0
(2,662)	(5,704)	(4,948)	(8,275)	(35)	(36)	(3,254)	(4,060)
26,920	(224,462)	229,346	(714,040)	1,689	(2,932)	20,480	(99,571)
(7,636)	(765)	(184)	(26)	0	0	(117)	(144)
0	0	0	0	0	0	0	0
(1,407)	(5,834)	(434)	(41)	0	0	(2,691)	(2,798)
(450)	16	7	(2)	0	0	(62)	(22)
(9,493)	(6,583)	(611)	(69)	0	0	(2,870)	(2,964)
17,427	(231,045)	228,735	(714,109)	1,689	(2,932)	17,610	(102,535)
0	0	1	11	0	0	(704)	(557)
0	0	0	0	0	0	(5)	(2)
17,427	(231,045)	228,736	(714,098)	1,689	(2,932)	16,901	(103,094)
\$ 17,427	\$ (231,045)	\$ 228,736	\$ (714,098)	\$ 1,689	\$ (2,932)	\$ 16,901	\$ (103,094)

Statement of Operations (Cont.)

(Amounts in thousands)	Total Return Bond Fund		PIMCO TRENDS Managed Futures Strategy Fund	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
Income				
Interest and dividend income	\$ 84,744	\$ 49,726	\$ 9,305	\$ 326
Other income	4,080	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(54,618)	(191,151)	2,055	(3,031)
Net realised gain/(loss) on financial derivative instruments	(7,773)	45,966	(28,724)	11,123
Net realised gain/(loss) on foreign currency	(2,910)	(13,223)	(1,749)	(581)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	117,352	(569,169)	(6,449)	(1,506)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(29,541)	(31,153)	15,082	6,647
Net change in unrealised appreciation/(depreciation) on foreign currency	219	(293)	95	291
Total Investment Income/(Loss)	111,553	(709,297)	(10,385)	13,269
Operating Expenses				
Management fee	(16,143)	(16,840)	(2,635)	(711)
Service fee	(873)	(682)	(5)	0
Trail fee	(446)	(351)	0	0
Other expenses	(20)	(21)	0	0
Total Expenses	(17,482)	(17,894)	(2,640)	(711)
Reimbursement by Investment Advisors	0	512	44	4
Net Operating Expenses	(17,482)	(17,382)	(2,596)	(707)
Net Investment Income/(Loss)	94,071	(726,679)	(12,981)	12,562
Finance Costs				
Interest expense	(500)	(522)	(216)	(31)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(10,113)	(7,363)	(1,312)	0
Net Equalisation Credits and (Charges)	(16)	6	12	0
Total Finance Costs	(10,629)	(7,879)	(1,516)	(31)
Profit/(Loss) for the Period before Tax	83,442	(734,558)	(14,497)	12,531
Withholding taxes on dividends and other investment income	(192)	3	0	0
Capital Gains Tax	0	0	0	0
Profit/(Loss) for the Period after Tax	83,250	(734,555)	(14,497)	12,531
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ 83,250	\$ (734,555)	\$ (14,497)	\$ 12,531

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

UK Corporate Bond Fund		UK Long Term Corporate Bond Fund		US High Yield Bond Fund		US Investment Grade Corporate Bond Fund	
Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
£ 7,122	£ 5,780	£ 6,796	£ 5,441	\$ 61,723	\$ 89,165	\$ 9,367	\$ 11,166
30	0	83	0	365	0	0	0
(8,084)	(6,552)	(13,392)	(13,229)	(62,031)	(14,111)	(4,417)	(54,490)
4,123	(7,824)	2,534	(12,538)	12,692	(48,533)	1,316	(27,266)
(10)	(76)	27	39	42	(1,248)	210	(521)
(3,359)	(65,594)	(2,332)	(69,491)	107,278	(580,152)	8,433	(69,863)
(2,489)	(2,182)	(1,462)	(3,480)	(2,449)	(25,796)	3,982	(18,953)
(65)	33	(31)	(18)	(33)	(29)	(65)	74
(2,732)	(76,415)	(7,777)	(93,276)	117,587	(580,704)	18,826	(159,853)
(671)	(1,069)	(721)	(879)	(6,895)	(10,592)	(1,212)	(1,722)
0	0	0	0	(471)	(722)	0	0
0	0	0	0	0	0	0	0
0	0	0	0	(1)	(2)	0	0
(671)	(1,069)	(721)	(879)	(7,367)	(11,316)	(1,212)	(1,722)
5	2	0	0	0	0	0	0
(666)	(1,067)	(721)	(879)	(7,367)	(11,316)	(1,212)	(1,722)
(3,398)	(77,482)	(8,498)	(94,155)	110,220	(592,020)	17,614	(161,575)
(317)	(115)	(141)	(39)	(151)	0	(36)	(28)
0	0	0	0	(254)	(240)	0	0
(3,656)	(3,974)	(797)	(700)	(10,534)	(15,889)	(1,917)	(4,678)
(161)	24	(7)	(1)	115	46	89	(996)
(4,134)	(4,065)	(945)	(740)	(10,824)	(16,083)	(1,864)	(5,702)
(7,532)	(81,547)	(9,443)	(94,895)	99,396	(608,103)	15,750	(167,277)
0	6	0	0	0	(22)	(39)	(29)
0	0	0	0	0	0	0	0
(7,532)	(81,541)	(9,443)	(94,895)	99,396	(608,125)	15,711	(167,306)
£ (7,532)	£ (81,541)	£ (9,443)	£ (94,895)	\$ 99,396	\$ (608,125)	\$ 15,711	\$ (167,306)

Statement of Operations (Cont.)

(Amounts in thousands)	US Short-Term Fund		Company Total*	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
Income				
Interest and dividend income	\$ 47,173	\$ 20,765	\$ 3,621,191	\$ 3,018,223
Other income	0	0	23,737	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(28,034)	(32,581)	(3,311,905)	(3,410,275)
Net realised gain/(loss) on financial derivative instruments	2,688	32,774	833,179	(873,460)
Net realised gain/(loss) on foreign currency	(876)	(616)	(90,477)	(362,866)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	44,606	(98,443)	3,658,223	(24,536,624)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(3,479)	21,526	744,967	(3,331,411)
Net change in unrealised appreciation/(depreciation) on foreign currency	(18)	(105)	47,262	16,998
Total Investment Income/(Loss)	62,060	(56,680)	5,526,177	(29,479,415)
Operating Expenses				
Management fee	(4,354)	(5,191)	(660,693)	(758,453)
Service fee	(24)	(29)	(11,708)	(14,153)
Trail fee	0	0	(19,017)	(19,242)
Other expenses	(1)	(1)	(2,639)	(2,927)
Total Expenses	(4,379)	(5,221)	(694,057)	(794,775)
Reimbursement by Investment Advisors	371	443	5,159	6,853
Net Operating Expenses	(4,008)	(4,778)	(688,898)	(787,922)
Net Investment Income/(Loss)	58,052	(61,458)	4,837,279	(30,267,337)
Finance Costs				
Interest expense	(231)	(747)	(92,810)	(16,747)
Credit facility expense	0	0	(604)	(553)
Distributions to Redeemable Participating Shareholders	(15,308)	(5,821)	(1,342,840)	(1,111,604)
Net Equalisation Credits and (Charges)	(44)	(13)	(7,256)	(14,711)
Total Finance Costs	(15,583)	(6,581)	(1,443,510)	(1,143,615)
Profit/(Loss) for the Period before Tax	42,469	(68,039)	3,393,769	(31,410,952)
Withholding taxes on dividends and other investment income	0	(18)	(14,296)	(11,872)
Capital Gains Tax	0	0	(1,134)	(282)
Profit/(Loss) for the Period after Tax	42,469	(68,057)	3,378,339	(31,423,106)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ 42,469	\$ (68,057)	\$ 3,378,339	\$ (31,423,106)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

* The Company Total for the financial period ended 30 June 2023 and financial period ended 30 June 2022 has been adjusted to eliminate cross investments. Please refer to Note 10 in the Notes to the Financial Statements for details of cross investments.

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Statement of Changes in Net Assets

(Amounts in thousands)	PIMCO Asia High Yield Bond Fund		Asia Strategic Interest Bond Fund		PIMCO Capital Securities Fund	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
Net Assets at the Beginning of the Period	\$ 2,981,392	\$ 3,411,923	\$ 313,987	\$ 361,011	\$ 5,721,591	\$ 9,110,409
Proceeds from shares issued	461,927	1,624,590	64,256	63,208	1,152,469	1,061,822
Proceeds from reinvestment of distributions	2,598	4,497	681	316	4,901	5,034
Payments on shares redeemed	(621,025)	(1,208,330)	(57,745)	(49,053)	(1,317,218)	(2,725,487)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	(28,721)	(801,554)	(1,360)	(62,908)	(111,741)	(1,500,717)
Net Assets at the End of the Period	\$ 2,796,171	\$ 3,031,126	\$ 319,819	\$ 312,574	\$ 5,450,002	\$ 5,951,061
	Diversified Income Duration Hedged Fund		Diversified Income ESG Fund ⁽¹⁾		Dynamic Bond Fund	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
Net Assets at the Beginning of the Period	\$ 564,684	\$ 1,305,365	\$ 9,854		\$ 3,483,601	\$ 3,277,997
Proceeds from shares issued	16,092	37,493	50,269		187,421	312,414
Proceeds from reinvestment of distributions	25	14	0		705	747
Payments on shares redeemed	(91,148)	(315,292)	(1,754)		(513,546)	(721,606)
Notional exchange rate adjustment	0	0	0		0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	31,914	(217,427)	(380)		209,112	(433,724)
Net Assets at the End of the Period	\$ 521,567	\$ 810,153	\$ 57,989		\$ 3,367,293	\$ 2,435,828
	Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund		PIMCO Emerging Markets Opportunities Fund	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
Net Assets at the Beginning of the Period	\$ 2,492,475	\$ 2,635,769	\$ 168,986	\$ 212,894	\$ 205,131	\$ 290,475
Proceeds from shares issued	298,339	948,977	3,563	11,490	38,588	64,474
Proceeds from reinvestment of distributions	527	962	0	0	22	7
Payments on shares redeemed	(522,493)	(652,057)	(16,892)	(21,579)	(24,892)	(41,842)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	93,485	(736,449)	4,076	(47,833)	11,719	(44,072)
Net Assets at the End of the Period	\$ 2,362,333	\$ 2,197,202	\$ 159,733	\$ 154,972	\$ 230,568	\$ 269,042

A zero balance may reflect actual amounts rounding to less than one thousand.

⁽¹⁾ The Diversified Income ESG Fund launched on 27 July 2022.

⁽²⁾ Emerging Local Bond ESG Fund launched on 27 July 2022.

PIMCO Climate Bond Fund		Commodity Real Return Fund		PIMCO Credit Opportunities Bond Fund		Diversified Income Fund	
Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
\$ 292,655	\$ 328,081	\$ 1,369,877	\$ 1,444,182	\$ 97,153	\$ 139,704	\$ 8,751,796	\$ 16,447,733
95,287	71,635	235,884	1,074,681	4,461	5,489	888,864	1,118,430
2	136	0	0	0	0	7,326	10,732
(106,394)	(54,800)	(518,107)	(859,208)	(5,449)	(8,275)	(1,974,800)	(4,099,599)
0	0	0	0	0	0	0	0
7,974	(70,877)	(114,488)	152,570	3,631	(15,973)	269,531	(3,407,294)
\$ 289,524	\$ 274,175	\$ 973,166	\$ 1,812,225	\$ 99,796	\$ 120,945	\$ 7,942,717	\$ 10,070,002
Dynamic Multi-Asset Fund		Emerging Local Bond Fund		Emerging Local Bond ESG Fund ⁽²⁾		Emerging Markets Bond Fund	
Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
€ 5,115,170	€ 7,635,950	\$ 1,919,668	\$ 2,151,129	\$ 6,609		\$ 3,305,979	\$ 4,714,744
263,195	557,167	1,046,430	490,111	446		493,414	982,073
35	49	1,071	999	2		1,331	2,131
(1,054,085)	(1,367,212)	(376,800)	(499,751)	0		(544,652)	(1,467,932)
0	0	0	0	0		0	0
(66,104)	(744,226)	195,074	(289,605)	635		133,575	(1,016,879)
€ 4,258,211	€ 6,081,728	\$ 2,785,443	\$ 1,852,883	\$ 7,692		\$ 3,389,647	\$ 3,214,137
Emerging Markets Short-Term Local Currency Fund		PIMCO ESG Income Fund		Euro Bond Fund		Euro Credit Fund	
Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
\$ 20,937	\$ 29,760	\$ 237,961	\$ 125,087	€ 1,913,275	€ 2,574,129	€ 610,008	€ 1,017,163
2,533	7,100	109,092	72,168	242,427	211,134	84,231	246,063
0	0	432	95	0	0	0	235
(4,403)	(9,015)	(93,899)	(23,835)	(444,809)	(444,326)	(101,995)	(315,369)
0	0	0	0	0	0	0	0
1,016	(2,216)	1,106	(22,375)	42,668	(285,534)	17,695	(143,944)
\$ 20,083	\$ 25,629	\$ 254,692	\$ 151,140	€ 1,753,561	€ 2,055,403	€ 609,939	€ 804,148

PIMCO European High Yield Bond Fund		PIMCO European Short-Term Opportunities Fund		Global Advantage Fund		Global Bond Fund	
Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
€ 174,162	€ 170,489	€ 211,172	€ 395,491	\$ 410,459	\$ 521,067	\$ 11,420,112	\$ 14,038,846
108,227	6,506	25,909	53,364	2,120	14,290	3,108,542	1,829,723
0	0	0	0	0	0	1,646	1,567
(65,889)	(9,060)	(90,342)	(163,937)	(6,904)	(20,204)	(2,235,847)	(2,625,242)
0	0	0	0	0	0	0	0
8,173	(23,950)	1,139	(11,240)	5,940	(79,542)	317,257	(1,919,147)
€ 224,673	€ 143,985	€ 147,878	€ 273,678	\$ 411,615	\$ 435,611	\$ 12,611,710	\$ 11,325,747
Global High Yield Bond Fund		Global Investment Grade Credit Fund		Global Investment Grade Credit ESG Fund		Global Low Duration Real Return Fund	
Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
\$ 3,102,868	\$ 5,169,160	\$ 10,538,341	\$ 17,154,925	\$ 1,369,890	\$ 1,189,563	\$ 1,364,375	\$ 1,199,076
494,510	751,865	2,744,657	2,112,051	754,616	866,139	254,055	346,002
1,377	1,143	2,085	2,628	12	308	13	0
(675,051)	(1,438,485)	(3,174,827)	(5,254,660)	(327,768)	(282,014)	(387,573)	(470,577)
0	0	0	0	0	0	0	0
146,132	(959,273)	382,595	(2,997,637)	22,599	(347,500)	22,287	(92,273)
\$ 3,069,836	\$ 3,524,410	\$ 10,492,851	\$ 11,017,307	\$ 1,819,349	\$ 1,426,496	\$ 1,253,157	\$ 982,228
Inflation Multi-Asset Fund		Low Average Duration Fund		Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund	
Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
\$ 403,078	\$ 164,345	\$ 1,072,758	\$ 1,179,138	\$ 654,749	\$ 806,869	\$ 1,084,380	\$ 1,367,475
13,707	396,530	71,088	1,094,731	159,600	88,461	437,266	469,983
73	102	306	131	172	101	58	25
(95,829)	(50,789)	(267,387)	(628,372)	(35,036)	(111,063)	(132,106)	(618,274)
0	0	0	0	0	0	0	0
3,149	(39,007)	9,247	(69,192)	18,732	(105,832)	65,787	(188,689)
\$ 324,178	\$ 471,181	\$ 886,012	\$ 1,576,436	\$ 798,217	\$ 678,536	\$ 1,455,385	\$ 1,030,520

Statement of Changes in Net Assets (Cont.)

(Amounts in thousands)	Low Duration Opportunities Fund		Low Duration Opportunities ESG Fund ⁽³⁾		PIMCO MLP & Energy Infrastructure Fund	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
Net Assets at the Beginning of the Period	\$ 1,345,781	\$ 3,217,260	\$ 4,928		\$ 120,137	\$ 100,538
Proceeds from shares issued	248,767	779,899	0		4,956	62,957
Proceeds from reinvestment of distributions	1,437	396	1		2	3
Payments on shares redeemed	(552,650)	(414,455)	0		(31,799)	(47,316)
Notional exchange rate adjustment	0	0	0		0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	78,042	(561,779)	88		3,795	4,907
Net Assets at the End of the Period	\$ 1,121,377	\$ 3,021,321	\$ 5,017		\$ 97,091	\$ 121,089

	Total Return Bond Fund		PIMCO TRENDS Managed Futures Strategy Fund		UK Corporate Bond Fund	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
Net Assets at the Beginning of the Period	\$ 4,150,717	\$ 4,944,898	\$ 435,924	\$ 101,789	£ 389,173	£ 592,164
Proceeds from shares issued	670,578	577,403	111,465	21,844	35,847	56,101
Proceeds from reinvestment of distributions	5,200	4,094	4	0	0	0
Payments on shares redeemed	(583,376)	(727,420)	(230,532)	(12,472)	(82,653)	(61,666)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	83,250	(734,555)	(14,497)	12,531	(7,532)	(81,541)
Net Assets at the End of the Period	\$ 4,326,369	\$ 4,064,420	\$ 302,364	\$ 123,692	£ 334,835	£ 505,058

	Company Total*	
	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
Net Assets at the Beginning of the Period	\$ 151,524,519	\$ 209,342,798
Proceeds from shares issued	32,330,533	33,462,234
Proceeds from reinvestment of distributions	131,146	110,788
Payments on shares redeemed	(29,325,755)	(53,479,245)
Notional exchange rate adjustment	265,492	(1,324,437)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	3,378,339	(31,423,106)
Net Assets at the End of the Period	\$ 158,304,274	\$ 156,689,032

A zero balance may reflect actual amounts rounding to less than one thousand.

⁽³⁾ Low Duration Opportunities ESG Fund launched on 27 July 2022.

* The Company Total for the financial period ended 30 June 2023 and financial period ended 30 June 2022 has been adjusted to eliminate cross investments. Please refer to Note 10 in the Notes to the Financial Statements for details of cross investments.

Mortgage Opportunities Fund		StocksPLUS™ Fund		PIMCO StocksPLUS™ AR Fund		Strategic Income Fund	
Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
\$ 849,148	\$ 2,238,424	\$ 1,008,739	\$ 3,761,156	\$ 9,528	\$ 11,610	\$ 506,557	\$ 619,928
82,072	880,678	825,580	538,574	1,073	1,393	20,350	131,886
198	2,537	429	41	0	0	13	5
(328,509)	(1,283,324)	(259,525)	(1,969,507)	(743)	(299)	(81,885)	(119,881)
0	0	0	0	0	0	0	0
17,427	(231,045)	228,736	(714,098)	1,689	(2,932)	16,901	(103,094)
\$ 620,336	\$ 1,607,270	\$ 1,803,959	\$ 1,616,166	\$ 11,547	\$ 9,772	\$ 461,936	\$ 528,844
UK Long Term Corporate Bond Fund		US High Yield Bond Fund		US Investment Grade Corporate Bond Fund		US Short-Term Fund	
Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022	Period Ended 30-Jun-2023	Period Ended 30-Jun-2022
£ 325,020	£ 425,748	\$ 1,984,922	\$ 3,923,786	\$ 388,522	\$ 878,100	\$ 2,310,115	\$ 2,650,198
1,886	34,072	289,270	548,535	144,702	92,249	328,573	845,504
1	1	1,930	3,080	30	3,268	12,934	5,244
(19,552)	(66,070)	(397,917)	(1,392,766)	(104,172)	(398,841)	(627,187)	(953,204)
0	0	0	0	0	0	0	0
(9,443)	(94,895)	99,396	(608,125)	15,711	(167,306)	42,469	(68,057)
£ 297,912	£ 298,856	\$ 1,977,601	\$ 2,474,510	\$ 444,793	\$ 407,470	\$ 2,066,904	\$ 2,479,685

Schedule of Investments PIMCO Asia High Yield Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
AUSTRALIA											
CORPORATE BONDS & NOTES											
Emeco Pty. Ltd.								Yango Justice International Ltd.			
6.250% due 10/07/2026	AUD 11,810	\$ 7,313	0.26	10.875% due 23/07/2023 ^	\$ 9,800	\$ 624	0.02	7.500% due 15/04/2024 ^	\$ 17,800	\$ 374	0.02
Mineral Resources Ltd.				11.250% due 09/04/2022 ^	6,700	448	0.02	7.500% due 17/02/2025 ^	3,000	26	0.00
8.000% due 01/11/2027	\$ 16,040	16,034	0.57	11.700% due 11/11/2025 ^	1,450	97	0.00	7.875% due 04/09/2024 ^	5,800	87	0.00
8.125% due 01/05/2027	4,996	5,001	0.18	11.950% due 12/11/2023 ^	12,100	983	0.04	8.250% due 25/11/2023 ^	4,400	66	0.00
Total Australia		28,348	1.01	11.950% due 22/10/2049 ^	800	53	0.00	9.250% due 15/04/2023 ^	10,900	95	0.00
BRAZIL								Yunda Holding Investment Ltd.			
CORPORATE BONDS & NOTES								2.250% due 19/08/2025			
CSN Resources S.A.								ZhongAn Online P&C Insurance Co. Ltd.			
4.625% due 10/06/2031	5,000	3,822	0.14	5.950% due 10/08/2025 ^	16,723	1,782	0.06	3.125% due 16/07/2025	18,180	16,089	0.58
CAYMAN ISLANDS								3.500% due 08/03/2026			
CONVERTIBLE BONDS & NOTES								2,890			
Hansoh Pharmaceutical Group Co. Ltd.								Total China			
0.000% due 22/01/2026 (c)	12,100	11,637	0.41	4.750% due 01/02/2027	34,355	31,300	1.12			51,211	1.83
Meituan				5.250% due 18/06/2025	8,500	8,158	0.29	FRANCE			
Wynn Macau Ltd.				5.875% due 15/05/2026	3,100	2,957	0.11	CORPORATE BONDS & NOTES			
4.500% due 07/03/2029	10,900	11,931	0.43	6.800% due 05/08/2023	6,800	6,630	0.24	BNP Paribas S.A.			
		35,247	1.26	PCPD Capital Ltd.				7.750% due 16/08/2029 (e)(g)	4,500	4,367	0.16
CORPORATE BONDS & NOTES								9.250% due 17/11/2027 (e)(g)			
AAC Technologies Holdings, Inc.								Societe Generale S.A.			
3.000% due 27/11/2024	14,730	13,956	0.50	5.125% due 18/06/2026	3,100	2,480	0.09	9.375% due 22/11/2027 (e)(g)	8,600	8,428	0.30
Agile Group Holdings Ltd.				Powerlong Real Estate Holdings Ltd.				Total France		17,030	0.61
5.500% due 21/04/2025	14,195	3,643	0.13	5.950% due 30/04/2025	17,745	1,837	0.07	GERMANY			
5.500% due 17/05/2026	34,510	7,342	0.26	6.250% due 10/08/2024	1,130	113	0.00	CORPORATE BONDS & NOTES			
5.750% due 02/01/2025	4,000	1,230	0.04	Sands China Ltd.				Deutsche Bank AG			
6.050% due 13/10/2025	13,170	3,156	0.11	2.800% due 08/03/2027	6,834	5,937	0.21	4.500% due 30/11/2026 (e)(g)	€ 800	621	0.02
7.875% due 31/07/2024 (e)	6,077	800	0.03	3.750% due 08/08/2031	13,200	10,755	0.38	10.000% due 01/12/2027 (e)(g)	5,600	6,072	0.22
China Hongqiao Group Ltd.				4.300% due 08/01/2026	61,160	57,550	2.06	Total Germany		6,693	0.24
6.250% due 08/06/2024	16,900	16,623	0.59	4.875% due 18/06/2030	13,400	11,941	0.43	HONG KONG			
China Modern Dairy Holdings Ltd.				5.625% due 08/08/2025	6,600	6,443	0.23	CONVERTIBLE BONDS & NOTES			
2.125% due 14/07/2026	23,100	19,791	0.71	5.900% due 08/08/2028	26,300	25,094	0.90	Universe Trek Ltd.			
China SCE Group Holdings Ltd.				Seazen Group Ltd.				0.000% due 15/06/2026 (c)	\$ 800	776	0.03
5.950% due 29/09/2024	3,900	682	0.02	4.450% due 13/07/2025	14,100	7,332	0.26	CORPORATE BONDS & NOTES			
6.000% due 04/02/2026	10,150	1,218	0.04	6.000% due 12/08/2024	14,100	10,074	0.36	Bank of East Asia Ltd.			
7.000% due 02/05/2025	19,400	2,813	0.10	Shui On Development Holding Ltd.				4.000% due 29/05/2030 (g)	7,300	6,767	0.24
CIFI Holdings Group Co. Ltd.				5.500% due 29/06/2026	12,500	9,293	0.33	4.875% due 22/04/2032 (g)	8,400	7,579	0.27
5.250% due 13/05/2026 ^	1,752	203	0.01	Sunac China Holdings Ltd.				Fortune Star BVI Ltd.			
5.950% due 20/10/2025 ^	5,867	680	0.02	5.950% due 26/04/2024 ^	3,800	570	0.02	3.950% due 02/10/2026	€ 14,824	11,159	0.40
6.450% due 07/11/2024 ^	16,695	1,963	0.07	6.500% due 09/07/2023 ^	13,500	2,095	0.07	5.000% due 18/05/2026	\$ 26,100	19,602	0.70
6.550% due 28/03/2024 ^	3,098	364	0.01	6.500% due 26/01/2026 ^	10,600	1,603	0.06	5.050% due 27/01/2027	8,400	5,817	0.21
Country Garden Holdings Co. Ltd.				6.650% due 03/08/2024 ^	19,400	2,865	0.10	5.950% due 19/10/2025	10,100	8,096	0.29
2.700% due 12/07/2026	13,400	4,103	0.15	6.800% due 20/10/2024 ^	12,700	1,952	0.07	GLP China Holdings Ltd.			
3.125% due 22/10/2025	19,580	6,171	0.22	7.000% due 09/07/2025 ^	9,200	1,391	0.05	2.950% due 29/03/2026	10,250	6,384	0.23
3.875% due 22/10/2030	24,644	7,047	0.25	7.500% due 01/02/2024 ^	2,000	300	0.01	Huarong Finance Co. Ltd.			
4.200% due 06/02/2026	18,000	5,739	0.21	7.950% due 11/10/2023 ^	10,000	1,506	0.05	3.250% due 13/11/2024	13,900	13,048	0.47
4.800% due 06/08/2030	8,300	2,404	0.09	8.350% due 19/04/2023 ^	19,200	2,839	0.10	3.750% due 29/05/2024	13,500	12,980	0.46
5.125% due 14/01/2027	38,100	12,069	0.43	Times China Holdings Ltd.				3.875% due 13/11/2029	25,200	19,460	0.70
5.400% due 27/05/2025	8,090	2,996	0.11	5.550% due 04/06/2024 ^	16,400	1,168	0.04	4.250% due 07/11/2027	4,500	3,752	0.13
5.625% due 15/12/2026	2,000	675	0.02	6.200% due 22/03/2026 ^	8,000	611	0.02	4.500% due 29/05/2029	18,500	14,846	0.53
6.150% due 17/09/2025	10,100	3,338	0.12	6.600% due 02/03/2023 ^	7,236	549	0.02	4.625% due 03/06/2026	3,700	3,298	0.12
6.500% due 08/04/2024	6,000	3,562	0.13	6.750% due 16/07/2023 ^	2,980	209	0.01	4.750% due 27/04/2027	18,100	15,676	0.56
7.250% due 08/04/2026	31,420	11,054	0.40	VLL International, Inc.				4.875% due 22/11/2026	7,180	6,359	0.23
8.000% due 27/01/2024	9,100	5,980	0.21	5.750% due 28/11/2024	24,185	23,399	0.84	5.000% due 19/11/2025	13,100	12,097	0.43
eHi Car Services Ltd.				Wynn Macau Ltd.				6.625% due 24/02/2025	5,200	4,893	0.18
7.000% due 21/09/2026	12,450	7,496	0.27	4.875% due 01/10/2024	10,471	10,221	0.37	Sino-Ocean Land Treasure Finance Ltd.			
7.750% due 14/11/2024	10,300	8,115	0.29	5.125% due 15/12/2029	2,851	2,398	0.09	6.000% due 30/07/2024	1,000	368	0.01
FWD Group Ltd.				5.500% due 15/01/2026	32,544	30,264	1.08	Sino-Ocean Land Treasure Ltd.			
5.750% due 09/07/2024	200	197	0.01	5.625% due 26/08/2028	23,930	20,907	0.75	2.700% due 13/01/2025	21,200	6,731	0.24
6.375% due 13/09/2024 (e)	2,570	2,301	0.08	Zhongsheng Group Holdings Ltd.				3.250% due 05/05/2026	32,250	9,964	0.36
8.045% due 15/12/2023 (e)	4,300	3,909	0.14	3.000% due 13/01/2026	2,850	2,599	0.09	4.750% due 05/08/2029	2,600	531	0.02
FWD Ltd.						609,199	21.79	4.750% due 14/01/2030	14,000	2,898	0.10
5.000% due 24/09/2024	200	196	0.01	Total Cayman Islands		644,446	23.05	Yanlord Land HK Co. Ltd.			
Health & Happiness International Holdings Ltd.				CHINA				5.125% due 20/05/2026	20,199	16,633	0.59
13.500% due 26/06/2026	25,635	24,271	0.87	CORPORATE BONDS & NOTES						208,938	7.47
Kaisa Group Holdings Ltd.				Flourish Century				Total Hong Kong		209,714	7.50
8.500% due 30/06/2022 ^	17,900	1,197	0.04	6.600% due 04/02/2022 ^ (h)	10,900	1,209	0.04	INDIA			
9.375% due 30/06/2024 ^	15,750	1,048	0.04	Greenland Global Investment Ltd.				CORPORATE BONDS & NOTES			
9.750% due 28/09/2023 ^	13,200	883	0.03	5.875% due 03/07/2026	7,150	1,251	0.05	Adani Green Energy Ltd.			
10.500% due 15/01/2025 ^	20,200	1,351	0.05	7.250% due 22/01/2027	18,949	3,127	0.11	4.375% due 08/09/2024	4,800	4,440	0.16
				New Metro Global Ltd.				Adani Green Energy UP Ltd.			
				4.625% due 15/10/2025	4,500	2,273	0.08	6.250% due 10/12/2024	12,041	11,557	0.41
				4.800% due 15/12/2024	14,300	9,790	0.35				
				Yango Group Co. Ltd.							
				6.900% due 31/10/2022 ^	CNY 40,000	292	0.01				

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
GMR Hyderabad International Airport Ltd.				Greenko Wind Projects Mauritius Ltd.				6.500% due 25/04/2024 (e)	\$ 1,750	\$ 1,566	0.06
4.250% due 27/10/2027	\$ 4,878	\$ 4,323	0.15	5.500% due 06/04/2025	\$ 47,441	\$ 45,585	1.63	7.000% due 21/10/2025 (e)	16,884	14,183	0.51
4.750% due 02/02/2026	25,175	24,006	0.86	India Airport Infra				Total Philippines		102,072	3.65
JSW Hydro Energy Ltd.				6.250% due 25/10/2025	3,790	3,672	0.13	SINGAPORE			
4.125% due 18/05/2031	18,186	15,360	0.55	India Cleantech Energy				CORPORATE BONDS & NOTES			
Muthoot Finance Ltd.				4.700% due 10/08/2026	5,127	4,498	0.16	Clean Renewable Power Mauritius Pte. Ltd.			
4.400% due 02/09/2023	4,776	4,745	0.17	India Green Energy Holdings				4.250% due 25/03/2027	6,929	6,089	0.22
Periama Holdings LLC				5.375% due 29/04/2024	28,073	27,451	0.98	GLP Pte. Ltd.			
5.950% due 19/04/2026	63,700	61,450	2.20	India Green Power Holdings				4.500% due 17/05/2026 (e)	13,300	4,974	0.18
ReNew Wind Energy AP2				4.000% due 22/02/2027	6,102	5,339	0.19	4.600% due 29/06/2027 (e)	7,000	2,625	0.09
4.500% due 14/07/2028	30,988	26,438	0.95	India Toll Roads				Indika Energy Capital Pte. Ltd.			
Shriram Finance Ltd.				5.500% due 19/08/2024	27,943	26,999	0.97	8.250% due 22/10/2025	19,500	19,417	0.70
4.150% due 18/07/2025	6,956	6,582	0.24	Total Mauritius		165,245	5.91	Medco Bell Pte. Ltd.			
4.400% due 13/03/2024	36,158	35,383	1.26					6.375% due 30/01/2027	22,200	20,802	0.74
Total India		194,284	6.95	MEXICO				Medco Laurel Tree Pte. Ltd.			
INDONESIA				CORPORATE BONDS & NOTES				6.950% due 12/11/2028	2,500	2,296	0.08
CORPORATE BONDS & NOTES				Banco Mercantil del Norte S.A.				TML Holdings Pte. Ltd.			
Adaro Indonesia PT				5.875% due 24/01/2027 (e)(g)	6,150	5,251	0.19	4.350% due 09/06/2026	8,000	7,498	0.27
4.250% due 31/10/2024	23,174	22,317	0.80	6.625% due 24/01/2032 (e)(g)	4,650	3,599	0.13	5.500% due 03/06/2024	13,524	13,375	0.48
Bank Negara Indonesia Persero Tbk PT				Total Mexico		8,850	0.32	Total Singapore		77,076	2.76
3.750% due 30/03/2026 (g)	25,754	23,855	0.85	MONGOLIA				SOUTH KOREA			
Bukit Makmur Mandiri Utama PT				SOVEREIGN ISSUES				CONVERTIBLE BONDS & NOTES			
7.750% due 10/02/2026	23,256	19,884	0.71	Mongolia Government International Bond				POSCO Holdings, Inc.			
Cikarang Listrindo Tbk PT				5.125% due 07/04/2026	22,095	20,603	0.74	0.000% due 01/09/2026 (c)	€ 7,200	8,062	0.29
4.950% due 14/09/2026	443	423	0.01	8.650% due 19/01/2028	30,302	30,567	1.09	CORPORATE BONDS & NOTES			
Medco Oak Tree Pte. Ltd.				Total Mongolia		51,170	1.83	SK Broadband Co. Ltd.			
7.375% due 14/05/2026	17,800	17,527	0.63	NETHERLANDS				4.875% due 28/06/2028	\$ 12,950	12,770	0.46
Minejesa Capital BV				CORPORATE BONDS & NOTES				SK Hynix, Inc.			
4.625% due 10/08/2030	4,700	4,231	0.15	Mong Duong Finance Holdings BV				1.500% due 19/01/2026	4,850	4,299	0.15
Pakuwon Jati Tbk PT				5.125% due 07/05/2029	28,259	24,938	0.89	2.375% due 19/01/2031	2,300	1,775	0.06
4.875% due 29/04/2028	8,300	7,461	0.27	Prosus NV				6.375% due 17/01/2028	4,900	4,922	0.18
Saka Energi Indonesia PT				4.193% due 19/01/2032	15,600	13,145	0.47	Tongyang Life Insurance Co. Ltd.			
4.450% due 05/05/2024	7,900	7,711	0.28	4.987% due 19/01/2052	11,700	8,448	0.30	5.250% due 22/09/2025 (e)	7,300	6,461	0.23
		103,409	3.70	Total Netherlands		46,531	1.66			30,227	1.08
SOVEREIGN ISSUES				OMAN				SOVEREIGN ISSUES			
Indonesia Government International Bond				SOVEREIGN ISSUES				Export-Import Bank of Korea			
4.650% due 20/09/2032	21,684	21,280	0.76	Oman Government International Bond				4.625% due 07/06/2033	9,000	8,861	0.32
Total Indonesia		124,689	4.46	7.000% due 25/01/2051	4,600	4,566	0.16	Total South Korea		47,150	1.69
JAPAN				PAKISTAN				SRI LANKA			
CONVERTIBLE BONDS & NOTES				SOVEREIGN ISSUES				SOVEREIGN ISSUES			
ANA Holdings, Inc.				Pakistan Government International Bond				Sri Lanka Government International Bond			
0.000% due 10/12/2031 (c)	¥ 860,000	7,343	0.26	6.000% due 08/04/2026	55,571	27,230	0.98	5.750% due 18/04/2023 ^	19,512	8,901	0.32
CORPORATE BONDS & NOTES				6.875% due 05/12/2027	54,357	26,091	0.93	6.200% due 11/05/2027 ^	23,800	10,958	0.39
Asahi Mutual Life Insurance Co.				7.375% due 08/04/2031	25,300	11,701	0.42	6.350% due 28/06/2024 ^	9,500	4,375	0.16
6.900% due 26/01/2028 (e)	\$ 4,900	4,943	0.18	8.250% due 15/04/2024	1,600	1,160	0.04	6.750% due 18/04/2028 ^	7,000	3,224	0.11
Total Japan		12,286	0.44	8.250% due 30/09/2025	6,635	3,616	0.13	6.825% due 18/07/2026 ^	4,500	2,132	0.08
JERSEY, CHANNEL ISLANDS				8.875% due 08/04/2051	8,200	3,666	0.13	6.850% due 14/03/2024 ^	61,971	28,541	1.02
CORPORATE BONDS & NOTES				Total Pakistan		73,464	2.63	6.850% due 03/11/2025 ^	39,900	19,013	0.68
West China Cement Ltd.				PHILIPPINES				7.550% due 28/03/2030 ^	8,350	3,844	0.14
4.950% due 08/07/2026	30,075	23,081	0.82	CORPORATE BONDS & NOTES				7.850% due 14/03/2029 ^	3,600	1,657	0.06
LUXEMBOURG				ACEN Finance Ltd.				Total Sri Lanka		82,645	2.96
CORPORATE BONDS & NOTES				4.000% due 08/03/2025 (e)	14,900	10,456	0.37	THAILAND			
Greensaif Pipelines Bidco SARL				Globe Telecom, Inc.				CORPORATE BONDS & NOTES			
6.129% due 23/02/2038	200	205	0.01	3.000% due 23/07/2035	8,150	6,134	0.22	Bangkok Bank PCL			
Guara Norte SARL				4.200% due 02/08/2026 (e)	24,100	22,443	0.80	5.000% due 23/09/2025 (e)(g)	21,400	20,300	0.73
5.198% due 15/06/2034	4,421	3,876	0.14	ICTSI Treasury BV				Kasikornbank PCL			
Total Luxembourg		4,081	0.15	3.500% due 16/11/2031	2,000	1,741	0.06	3.343% due 02/10/2031 (g)	3,200	2,828	0.10
MAURITIUS				Petron Corp.				5.275% due 14/10/2025 (e)(g)	28,657	27,089	0.97
CORPORATE BONDS & NOTES				4.600% due 19/07/2023 (e)	2,100	2,095	0.07	Muang Thai Life Assurance PCL			
CA Magnum Holdings				5.950% due 19/04/2026 (e)	6,260	5,822	0.21	3.552% due 27/01/2037 (g)	23,300	20,201	0.72
5.375% due 31/10/2026	34,160	30,671	1.10	Royal Capital BV				Total Thailand		70,418	2.52
Greenko Dutch BV				4.875% due 05/05/2024 (e)	10,571	10,435	0.37	UNITED KINGDOM			
3.850% due 29/03/2026	9,265	8,340	0.30	5.000% due 05/02/2026 (e)	900	875	0.03	CORPORATE BONDS & NOTES			
Greenko Solar Mauritius Ltd.				San Miguel Corp.				Diamond Ltd.			
5.550% due 29/01/2025	9,339	9,024	0.32	5.500% due 29/07/2025 (e)	10,150	9,161	0.33	7.950% due 28/07/2026	3,700	3,643	0.13
5.950% due 29/07/2026	3,900	3,666	0.13	SMC Global Power Holdings Corp.				Jaguar Land Rover Automotive PLC			
				5.450% due 09/12/2026 (e)	9,875	7,193	0.26	4.500% due 15/07/2028	€ 6,100	5,833	0.21
				5.700% due 21/01/2026 (e)	3,754	2,834	0.10				
				5.950% due 05/05/2025 (e)	9,000	7,134	0.26				

Schedule of Investments PIMCO Asia High Yield Bond Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Standard Chartered PLC				CORPORATE BONDS & NOTES				SHORT-TERM INSTRUMENTS			
6.000% due 26/07/2025 (e)(g)	\$ 21,300	\$ 20,284	0.73	Celestial Miles Ltd.				SHORT-TERM NOTES			
6.187% due 06/07/2027 (a)	4,600	4,604	0.16	5.750% due 31/01/2024 (e)	\$ 26,054	\$ 25,730	0.92	Yango Justice International Ltd.			
7.750% due 15/08/2027 (e)(g)	57,300	56,885	2.03	Champion Path Holdings Ltd.				10.250% due			
Vedanta Resources Finance PLC				4.500% due 27/01/2026	17,700	15,648	0.56	15/09/2022 ^ \$ 4,500 \$ 90 0.00			
8.950% due 11/03/2025	54,692	41,349	1.48	Easy Tactic Ltd. (6.500% Cash or 7.500% PIK)				Total Short-Term Instruments			
Total United Kingdom		132,598	4.74	7.500% due 11/07/2025 (b)	1,600	144	0.01				
UNITED STATES				7.500% due 11/07/2027 (b)	51,991	4,476	0.16				
CORPORATE BONDS & NOTES				7.500% due 11/07/2028 (b)	42,544	3,195	0.11	Total Transferable Securities			
Stillwater Mining Co.				NWD Finance BVI Ltd.				\$ 2,458,996 87.94			
4.000% due 16/11/2026	2,500	2,233	0.08	4.125% due 10/03/2028 (e)	24,450	16,611	0.59	SHARES			
U.S. TREASURY OBLIGATIONS				4.800% due 09/09/2023 (e)	6,100	3,603	0.13	INVESTMENT FUNDS			
U.S. Treasury Bonds				5.250% due 22/03/2026 (e)	25,500	22,478	0.80	COLLECTIVE INVESTMENT SCHEMES			
1.875% due 15/11/2051	2,700	1,783	0.06	6.150% due 16/03/2025 (e)	45,900	42,802	1.53	PIMCO Select Funds			
U.S. Treasury Inflation Protected Securities (d)				Peak RE BVI Holding Ltd.				plc - PIMCO US Dollar			
0.125% due 15/01/2032	49,895	43,949	1.57	5.350% due 28/10/2025 (e)	8,670	7,196	0.26	Short-Term Floating			
		45,732	1.63	RKPF Overseas Ltd.				NAV Fund (f) 25,845,662 257,370 9.20			
Total United States		47,965	1.71	5.125% due 26/07/2026	16,550	7,587	0.27	PIMCO Specialty Funds			
VIETNAM				5.200% due 12/01/2026	26,100	14,003	0.50	Ireland p.l.c. - PIMCO			
SOVEREIGN ISSUES				6.000% due 04/09/2025	5,606	3,214	0.12	China Bond Fund (f) 744,048 9,697 0.35			
Vietnam Debt & Asset Trading Corp.				Studio City Co. Ltd.							
1.000% due 10/10/2025	1,300	1,101	0.04	7.000% due 15/02/2027	7,000	6,565	0.23	EXCHANGE-TRADED FUNDS			
Vietnam Government International Bond				Studio City Finance Ltd.				PIMCO ETFs plc -			
5.500% due 12/03/2028	936	903	0.03	5.000% due 15/01/2029	11,600	8,607	0.31	PIMCO US Dollar			
Total Vietnam		2,004	0.07	6.000% due 15/07/2025	29,132	27,078	0.97	Short Maturity			
VIRGIN ISLANDS (BRITISH)				6.500% due 15/01/2028	2,267	1,896	0.07	UCITS ETF (f)			
CONVERTIBLE BONDS & NOTES				Wanda Properties Global Co. Ltd.				48,700 4,837 0.17			
ADM AG Holding Ltd.				11.000% due 20/01/2025	7,900	3,514	0.13	Total Investment Funds			
0.000% due 26/08/2023 (c)	9,000	8,908	0.32	11.000% due 13/02/2026	4,800	2,038	0.07	\$ 271,904 9.72			
				Wanda Properties International Co. Ltd.							
				7.250% due 29/01/2024	2,000	1,248	0.04				
				Wanda Properties Overseas Ltd.							
				6.875% due 23/07/2023	1,000	926	0.03				
						218,559	7.81				
				Total Virgin Islands (British)		227,467	8.13				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
SSB	2.400%	30/06/2023	03/07/2023	\$ 7,016	U.S. Treasury Notes 1.875% due 30/06/2026	\$ (7,156)	\$ 7,016	\$ 7,016	0.25
Total Repurchase Agreements						\$ (7,156)	\$ 7,016	\$ 7,016	0.25

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2023	105	\$ 173	0.01
U.S. Treasury 5-Year Note September Futures	Long	09/2023	1,990	(4,156)	(0.15)
U.S. Treasury 10-Year Note September Futures	Long	09/2023	7	(13)	0.00
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	18	21	0.00
U.S. Treasury 30-Year Bond September Futures	Long	09/2023	638	(78)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2023	23	44	0.00
				\$ (4,009)	(0.14)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (4,009)	(0.14)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/(Depreciation)	% of Net Assets
Jaguar Land Rover Automotive PLC	5.000%	20/12/2024	€ 5,000	\$ 654	0.03
Jaguar Land Rover Automotive PLC	5.000	20/06/2026	2,800	(153)	(0.01)
				\$ 501	0.02

INTEREST RATE SWAPS

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/(Depreciation)	% of Net Assets
Receive ⁽³⁾	1-Day JPY-MUTKCALM Compounded-OIS	0.850%	20/09/2033	¥ 3,800,000	\$ (215)	(0.01)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.750	16/06/2031	\$ 19,400	2,422	0.09
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/12/2026	37,550	3,594	0.13
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	13,500	1,967	0.07
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	15/12/2031	28,100	2,197	0.08
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2024	114,000	(1,703)	(0.06)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/12/2051	39,300	4,546	0.16
Pay	3-Month KRW-KORIBOR	3.250	15/03/2033	KRW 41,093,606	(312)	(0.01)
Pay	3-Month KRW-KORIBOR	3.500	15/03/2028	42,889,600	246	0.01
Receive	3-Month USD-LIBOR	0.750	16/09/2023	\$ 19,400	242	0.01
Receive	3-Month USD-LIBOR	1.250	15/09/2023	37,550	415	0.01
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2028	€ 4,000	(14)	0.00
					\$ 13,385	0.48
Total Centrally Cleared Financial Derivative Instruments					\$ 13,886	0.50

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Saudi Arabia Government International Bond	(1.000)%	20/06/2028	\$ 44,900	\$ (648)	\$ (230)	\$ (878)	(0.03)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	Longfor Group Holdings Ltd.	1.000%	20/06/2026	\$ 9,500	\$ (155)	\$ (968)	\$ (1,123)	(0.04)
BRC	BOC Aviation Ltd.	1.000	20/06/2026	24,300	(70)	118	48	0.00
	Vanke Real Estate Hong Kong Co. Ltd.	1.000	20/06/2026	7,400	9	(512)	(503)	(0.02)
CBK	Vietnam Government International Bond	1.000	20/12/2027	9,100	(263)	242	(21)	0.00
					\$ (479)	\$ (1,120)	\$ (1,599)	(0.06)

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Schedule of Investments PIMCO Asia High Yield Bond Fund (Cont.)

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Receive	3-Month MYR-KLIBOR	3.545%	05/05/2028	MYR 127,400	\$ 0	\$ 150	\$ 150	0.01
GST	Receive	3-Month MYR-KLIBOR	3.500	15/03/2028	167,250	49	200	249	0.01
						\$ 49	\$ 350	\$ 399	0.02

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
BOA	08/2023	AUD	10,762	\$ 7,275	\$ 103	\$ 103	0.00	
	08/2023	CNY	12,479	1,818	92	92	0.00	
	08/2023	€	5,866	6,440	27	27	0.00	
	08/2023	¥	4,117,200	28,826	158	158	0.01	
	08/2023	NZD	237	150	5	5	0.00	
	09/2023	TWD	125,459	4,133	96	96	0.00	
	09/2023	\$	1,808	HKD 14,125	0	(2)	(2)	0.00
	09/2023		20,504	IDR 306,940,703	0	(117)	(117)	0.00
	09/2023		14,664	INR 1,212,899	79	0	79	0.00
	BPS	07/2023		13,749	MYR 63,110	0	(202)	(202)
08/2023		CNY	14,674	\$ 2,146	116	0	116	0.00
08/2023		€	1,483	1,590	0	(31)	(31)	0.00
08/2023		TWD	62,796	2,057	40	0	40	0.00
08/2023		\$	5,239	CNH 36,203	0	(246)	(246)	(0.01)
08/2023			6,684	€ 6,106	0	(9)	(9)	0.00
09/2023		IDR	1,079,052	\$ 72	0	0	0	0.00
09/2023		\$	0	THB 1	0	0	0	0.00
08/2023		€	442	\$ 476	0	(7)	(7)	0.00
08/2023		\$	2,392	CNH 16,575	0	(106)	(106)	0.00
BRC	08/2023		6,903	¥ 913,551	0	(542)	(542)	(0.02)
	09/2023	PHP	462,920	\$ 8,260	0	(94)	(94)	0.00
	07/2023		1,594,596	29,231	404	0	404	0.02
CBK	08/2023	€	5,301	5,802	7	0	7	0.00
	08/2023	¥	43,700	321	17	0	17	0.00
	08/2023	TWD	65,378	2,142	42	0	42	0.00
	08/2023	\$	14	CNH 100	0	(1)	(1)	0.00
	09/2023	PHP	294,148	\$ 5,253	0	(55)	(55)	0.00
	09/2023	\$	13,783	INR 1,133,307	0	(7)	(7)	0.00
	08/2023	CNH	105,760	\$ 15,033	448	0	448	0.02
	09/2023	TWD	7,303	240	5	0	5	0.00
	09/2023	\$	28,324	THB 977,177	0	(555)	(555)	(0.02)
	07/2023	PHP	104,353	\$ 1,910	23	0	23	0.00
JPM	08/2023	CNH	73,409	10,469	345	0	345	0.01
	08/2023	CNY	15,480	2,264	122	0	122	0.01
	08/2023	\$	4,205	CNH 29,061	0	(198)	(198)	(0.01)
	08/2023		1,130	¥ 150,136	0	(85)	(85)	0.00
	09/2023	IDR	300,865	\$ 20	0	0	0	0.00
	09/2023	THB	7,662	223	6	0	6	0.00
	09/2023	\$	8,534	IDR 128,395,884	0	(5)	(5)	0.00
	09/2023		54	INR 4,431	0	0	0	0.00
	08/2023	CNH	139,191	\$ 20,213	1,018	0	1,018	0.04
	08/2023	€	25,777	28,444	263	0	263	0.01
MYI	08/2023	\$	314	CNH 2,160	0	(16)	(16)	0.00
	07/2023	£	13	\$ 16	0	0	0	0.00
	07/2023	IDR	80,913,271	5,410	14	0	14	0.00
	07/2023	\$	35	€ 32	0	0	0	0.00
	07/2023		186	£ 147	1	0	1	0.00
	07/2023		5,385	IDR 80,913,271	12	0	12	0.00
	08/2023	TWD	67,573	\$ 2,228	58	0	58	0.00
	08/2023	\$	14,772	¥ 1,963,090	0	(1,103)	(1,103)	(0.04)
	09/2023	IDR	593,736	\$ 40	0	0	0	0.00
	09/2023	THB	3,492	102	3	0	3	0.00
SCX	09/2023	\$	5,410	IDR 80,983,607	0	(32)	(32)	0.00
	09/2023		12	INR 957	0	0	0	0.00
	07/2023		13,783	MYR 63,348	0	(186)	(186)	(0.01)
	08/2023	CNY	41,104	\$ 6,021	334	0	334	0.01
	08/2023	NZD	84	52	1	0	1	0.00
	08/2023	\$	6,229	CNH 43,774	0	(192)	(192)	(0.01)
	08/2023		14,352	TWD 436,304	0	(340)	(340)	(0.01)
	09/2023	IDR	299,775,204	\$ 20,160	247	0	247	0.01
	09/2023	THB	7,929	230	4	0	4	0.00
	09/2023	TWD	104,832	3,438	66	0	66	0.00
UAG	09/2023	\$	34	INR 2,771	0	0	0	0.00
	09/2023	SGD	37,928	\$ 28,379	273	0	273	0.01
	09/2023	\$	13,880	INR 1,147,440	68	0	68	0.00
				\$ 4,497	\$ (4,131)	\$ 366	0.01	

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional AUD (Hedged) Income and Investor AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 355	\$ 236	\$ 0	\$ (1)	\$ (1)	0.00
	07/2023	\$ 437	AUD 668	8	0	8	0.00
	08/2023	236	355	1	0	1	0.00
BOA	07/2023	1,370	2,106	33	(1)	32	0.01
	07/2023	AUD 2,029	\$ 1,342	0	(9)	(9)	0.00
BPS	07/2023	\$ 1,240	AUD 1,910	32	0	32	0.00
	08/2023	1,206	1,820	6	0	6	0.00
CBK	07/2023	277	425	6	0	6	0.00
	07/2023	AUD 626	\$ 416	0	(1)	(1)	0.00
SCX	07/2023	\$ 337	AUD 516	6	0	6	0.00
	08/2023	416	626	1	0	1	0.00
UAG	07/2023	AUD 2,111	\$ 1,402	2	(6)	(4)	0.00
	07/2023	\$ 520	AUD 795	9	0	9	0.00
	08/2023	1,403	2,111	7	(3)	4	0.00
				\$ 111	\$ (21)	\$ 90	0.01

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	CHF 2,058	\$ 2,301	\$ 1	\$ 0	\$ 1	0.00
	07/2023	\$ 3,157	CHF 2,857	36	0	36	0.00
	08/2023	2,301	2,052	0	(1)	(1)	0.00
MBC	07/2023	36	32	0	0	0	0.00
	07/2023	CHF 220	\$ 243	0	(3)	(3)	0.00
MYI	07/2023	\$ 53	CHF 48	1	0	1	0.00
	07/2023	CHF 32	\$ 35	0	(1)	(1)	0.00
SCX	07/2023	\$ 2,156	CHF 1,938	9	0	9	0.00
	07/2023	CHF 2,126	\$ 2,372	0	(5)	(5)	0.00
UAG	07/2023	\$ 1,954	CHF 1,756	9	0	9	0.00
	08/2023	2,372	2,120	5	0	5	0.00
				\$ 61	\$ (10)	\$ 51	0.00

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 2,159	\$ 2,359	\$ 4	\$ 0	\$ 4	0.00
	07/2023	\$ 165,988	€ 154,450	2,517	0	2,517	0.09
BPS	07/2023	€ 171,369	\$ 187,722	759	(1)	758	0.03
	07/2023	\$ 166,467	€ 154,852	2,477	0	2,477	0.09
CBK	08/2023	174,611	159,137	0	(755)	(755)	(0.03)
	07/2023	€ 175,663	\$ 190,718	2	(933)	(931)	(0.03)
	07/2023	\$ 55	€ 51	0	0	0	0.00
MBC	08/2023	169,171	155,383	584	0	584	0.02
	07/2023	€ 1,186	\$ 1,274	0	(20)	(20)	0.00
SCX	07/2023	\$ 36,635	€ 34,083	550	0	550	0.02
	07/2023	€ 6,144	\$ 6,709	6	0	6	0.00
07/2023	\$ 167,108	€ 156,151	3,253	0	3,253	0.11	
				\$ 10,152	\$ (1,709)	\$ 8,443	0.30

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 19	\$ 24	\$ 0	\$ 0	\$ 0	0.00
BRC	07/2023	0	0	0	0	0	0.00
	07/2023	\$ 470	£ 374	5	0	5	0.00
CBK	07/2023	£ 534	\$ 679	0	0	0	0.00
	07/2023	\$ 45	£ 36	0	0	0	0.00
MBC	07/2023	12,941	10,454	350	0	350	0.01
MYI	07/2023	13,008	10,466	298	0	298	0.01
UAG	07/2023	£ 3	\$ 4	0	0	0	0.00
	07/2023	\$ 13,374	£ 10,733	271	0	271	0.01
				\$ 924	\$ 0	\$ 924	0.03

Schedule of Investments PIMCO Asia High Yield Bond Fund (Cont.)

As at 30 June 2023, the Investor RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 466	CNH 3,309	\$ 0	\$ (11)	\$ (11)	0.00
BPS	07/2023	465	3,292	0	(12)	(12)	0.00
GLM	07/2023	CNH 3,462	\$ 477	1	0	1	0.00
	07/2023	\$ 468	CNH 3,302	0	(14)	(14)	0.00
	08/2023	477	3,454	0	(2)	(2)	0.00
MBC	07/2023	29	204	0	(1)	(1)	0.00
UAG	07/2023	10	71	0	0	0	0.00
				\$ 1	\$ (40)	\$ (39)	0.00

As at 30 June 2023, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, E Class SGD (Hedged) Income and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	\$ 6,713	SGD 9,084	\$ 0	\$ (1)	\$ (1)	0.00
GLM	07/2023	SGD 866	\$ 645	5	0	5	0.00
	07/2023	\$ 448	SGD 603	0	(3)	(3)	0.00
MBC	07/2023	6,157	8,318	0	(10)	(10)	0.00
	08/2023	20	27	0	0	0	0.00
MYI	07/2023	SGD 9,341	\$ 6,913	10	0	10	0.00
	08/2023	\$ 6,764	SGD 9,131	0	(10)	(10)	0.00
SCX	07/2023	1,384	1,874	0	0	0	0.00
UAG	07/2023	6,801	9,198	0	(4)	(4)	0.00
				\$ 15	\$ (28)	\$ (13)	0.00

Total OTC Financial Derivative Instruments						\$ 7,744	0.28
Total Investments						\$ 2,755,537	98.55
Other Current Assets & Liabilities						\$ 40,634	1.45
Net Assets						\$ 2,796,171	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.04%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Flourish Century	6.600%	04/02/2022	25/08/2021 - 27/08/2021	\$ 10,747	\$ 1,209	0.04

Cash of \$21,139 (31 December 2022: \$21,668) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$2,460 (31 December 2022: \$12,646) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,445,564	\$ 13,432	\$ 2,458,996
Investment Funds	271,904	0	0	271,904
Repurchase Agreements	0	7,016	0	7,016
Financial Derivative Instruments ⁽³⁾	173	17,448	0	17,621
Totals	\$ 272,077	\$ 2,470,028	\$ 13,432	\$ 2,755,537

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,650,199	\$ 1,972	\$ 2,652,171
Investment Funds	235,155	4,824	0	239,979
Repurchase Agreements	0	20,572	0	20,572
Financial Derivative Instruments ⁽³⁾	413	27,752	(1,299)	26,866
Totals	\$ 235,568	\$ 2,703,347	\$ 673	\$ 2,939,588

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 8	\$ (20)	\$ (12)	\$ 1,734	\$ (1,360)	\$ 374
BOA	2,105	(1,670)	435	(199)	350	151
BPS	1,078	(730)	348	(8,680)	9,734	1,054
BRC	(1,200)	1,210	10	(872)	1,172	300
CBK	45	0	45	4,080	(4,046)	34
DUB	448	(320)	128	1,048	(1,010)	38
GLM	(413)	590	177	96	0	96
GST	249	0	249	(732)	660	(72)
JPM	208	(290)	(82)	(538)	730	192
MBC	2,134	(2,060)	74	4,627	(4,030)	597
MYI	(751)	660	(91)	479	(240)	239
SCX	3,207	(2,920)	287	4,720	(4,520)	200
UAG	626	(610)	16	7,636	(8,540)	(904)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	72.48	70.88
Transferable securities dealt in on another regulated market	15.46	18.07
Investment funds	9.72	8.05
Repurchase agreements	0.25	0.69
Financial derivative instruments dealt in on a regulated market	(0.14)	(0.01)
Centrally cleared financial derivative instruments	0.50	0.47
OTC financial derivative instruments	0.28	0.45

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Australia	1.01	1.12
Brazil	0.14	0.13
Cayman Islands	23.05	26.52
China	1.83	1.91
France	0.61	0.59
Germany	0.24	0.38
Hong Kong	7.50	6.10
India	6.95	6.45
Indonesia	4.46	3.84
Israel	N/A	0.09
Japan	0.44	0.24
Jersey, Channel Islands	0.82	0.84
Luxembourg	0.15	0.13
Mauritius	5.91	7.22
Mexico	0.32	0.37
Mongolia	1.83	1.30
Netherlands	1.66	1.80
Oman	0.16	0.16
Pakistan	2.63	2.18
Philippines	3.65	3.53
Singapore	2.76	3.90
South Korea	1.69	0.20
Sri Lanka	2.96	1.91
Thailand	2.52	2.75
United Kingdom	4.74	3.67
United States	1.71	1.57

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Vietnam	0.07	0.21
Virgin Islands (British)	8.13	9.83
Short-Term Instruments	0.00	0.01
Investment Funds	9.72	8.05
Repurchase Agreements	0.25	0.69
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.14)	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.03
Interest Rate Swaps	0.48	0.45
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.03)	(0.09)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.06)	(0.07)
Interest Rate Swaps	0.02	N/A
Forward Foreign Currency Contracts	0.01	0.06
Hedged Forward Foreign Currency Contracts	0.34	0.55
Other Current Assets & Liabilities	1.45	1.40
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
TRANSFERABLE SECURITIES				FWD Group Ltd.				Huaxin Cement International Finance Co. Ltd.				
AUSTRALIA				6.375% due 13/09/2024 (e) \$ 200 \$ 179 0.06				2.250% due 19/11/2025 \$ 900 \$ 806 0.25				
CORPORATE BONDS & NOTES				8.045% due 15/12/2023 (e) 200 182 0.06				Midea Investment Development Co. Ltd.				
Emeco Pty. Ltd.				Geely Automobile Holdings Ltd.				2.880% due 24/02/2027 1,500 1,358 0.42				
6.250% due 10/07/2026	AUD 1,300	\$ 805	0.25	4.000% due 09/12/2024 (e) 2,000 1,915 0.60	New Metro Global Ltd.							
Mineral Resources Ltd.				Goodman HK Finance				4.625% due 15/10/2025 1,140 576 0.18				
8.000% due 01/11/2027	\$ 1,000	1,000	0.31	3.000% due 22/07/2030 700 594 0.19	4.800% due 15/12/2024 700 479 0.15							
8.125% due 01/05/2027	605	606	0.19	Health & Happiness International Holdings Ltd.				SF Holding Investment Ltd.				
Pacific National Finance Pty. Ltd.				13.500% due 26/06/2026 2,800 2,651 0.83				2.375% due 17/11/2026 600 540 0.17				
4.750% due 22/03/2028	900	818	0.25	Kaisa Group Holdings Ltd.				Yango Group Co. Ltd.				
Santos Finance Ltd.				9.375% due 30/06/2024 ^ 800 53 0.02				6.900% due 31/10/2022 ^ CNY 20,000 146 0.05				
3.649% due 29/04/2031	600	499	0.16	9.750% due 28/09/2023 ^ 200 13 0.00	Yango Justice International Ltd.							
5.250% due 13/03/2029	400	376	0.12	10.500% due 15/01/2025 ^ 2,100 140 0.04	7.875% due 04/09/2024 ^ \$ 700 11 0.00							
Woodside Finance Ltd.				11.250% due 09/04/2022 ^ 500 33 0.01				Yunda Holding Investment Ltd.				
3.700% due 15/09/2026	1,600	1,506	0.47	11.950% due 12/11/2023 ^ 1,200 98 0.03	2.250% due 19/08/2025 2,300 2,069 0.65							
Total Australia		5,610	1.75	11.950% due 22/10/2049 ^ 300 20 0.01	ZhongAn Online P&C Insurance Co. Ltd.							
BRAZIL				Longfor Group Holdings Ltd.				3.125% due 16/07/2025 2,500 2,212 0.69				
CORPORATE BONDS & NOTES				3.950% due 16/09/2029 400 300 0.09				Total China				
CSN Resources S.A.				4.500% due 16/01/2028 400 326 0.10				12,638 3.95				
4.625% due 10/06/2031	400	306	0.10	Melco Resorts Finance Ltd.				FRANCE				
CAYMAN ISLANDS				4.875% due 06/06/2025 900 858 0.27				CORPORATE BONDS & NOTES				
CONVERTIBLE BONDS & NOTES				5.250% due 26/04/2026 1,700 1,575 0.49				BNP Paribas S.A.				
Hansoh Pharmaceutical Group Co. Ltd.				5.750% due 21/07/2028 2,900 2,567 0.80				9.250% due 17/11/2027 (e)(g) 700 723 0.22				
0.000% due 22/01/2026 (c)	900	866	0.27	MGM China Holdings Ltd.				Societe Generale S.A.				
Meituan				4.750% due 01/02/2027 1,600 1,458 0.46				9.375% due 22/11/2027 (e)(g) 1,000 980 0.31				
0.000% due 27/04/2027 (c)	1,400	1,228	0.38	5.250% due 18/06/2025 200 192 0.06	Total France				1,703 0.53			
0.000% due 27/04/2028 (c)	500	411	0.13	Powerlong Real Estate Holdings Ltd.				GERMANY				
Wynn Macau Ltd.				5.950% due 30/04/2025 400 41 0.01				CORPORATE BONDS & NOTES				
4.500% due 07/03/2029	1,300	1,423	0.45	6.250% due 10/08/2024 400 40 0.01	BMW Finance NV				3.440% due 15/06/2024 CNY 7,000 971 0.30			
Total Cayman Islands		3,928	1.23	Sands China Ltd.				Deutsche Bank AG				
CORPORATE BONDS & NOTES				2.800% due 08/03/2027 1,500 1,303 0.41				4.500% due				
AAC Technologies Holdings, Inc.				4.875% due 18/06/2030 400 356 0.11				30/11/2026 (e)(g) € 200 155 0.05				
3.000% due 27/11/2024	1,700	1,611	0.50	5.625% due 08/08/2025 2,100 2,050 0.64	10.000% due 01/12/2027 (e)(g) 400 434 0.14				Total Germany			
3.750% due 02/06/2031	400	294	0.09	5.900% due 08/08/2028 1,900 1,813 0.57	Total Germany				1,560 0.49			
Agile Group Holdings Ltd.				Seazen Group Ltd.				HONG KONG				
5.500% due 17/05/2026	2,500	532	0.17	4.450% due 13/07/2025 600 312 0.10	CONVERTIBLE BONDS & NOTES							
6.050% due 13/10/2025	1,500	360	0.11	6.000% due 12/08/2024 500 357 0.11	Universe Trek Ltd.							
7.875% due 31/07/2024 (e)	523	69	0.02	Shui On Development Holding Ltd.				0.000% due 15/06/2026 (c) \$ 200 194 0.06				
Alibaba Group Holding Ltd.				5.500% due 29/06/2026 700 520 0.16				CORPORATE BONDS & NOTES				
2.125% due 09/02/2031	800	652	0.20	Sunac China Holdings Ltd.				Bank of East Asia Ltd.				
2.700% due 09/02/2041	1,100	736	0.23	5.950% due 26/04/2024 ^ 300 45 0.01	6.750% due 15/03/2027 1,700 1,681 0.53							
4.500% due 28/11/2034	900	832	0.26	6.500% due 10/01/2025 ^ 200 30 0.01	China Cinda Finance Ltd.							
Baidu, Inc.				6.650% due 03/08/2024 ^ 3,000 443 0.14				4.750% due 08/02/2028 1,000 960 0.30				
4.375% due 29/03/2028	1,000	954	0.30	6.800% due 20/10/2024 ^ 800 123 0.04	Fortune Star BVI Ltd.							
China Hongqiao Group Ltd.				7.950% due 11/10/2023 ^ 500 75 0.02				3.950% due 02/10/2026 € 800 602 0.19				
6.250% due 08/06/2024	1,400	1,377	0.43	8.350% due 19/04/2023 ^ 800 118 0.04	5.000% due 18/05/2026 \$ 700 526 0.16							
China Modern Dairy Holdings Ltd.				Sunny Optical Technology Group Co. Ltd.				5.050% due 27/01/2027 700 485 0.15				
2.125% due 14/07/2026	2,200	1,885	0.59	5.950% due 17/07/2026 1,600 1,598 0.50	5.950% due 19/10/2025 600 481 0.15							
China SCE Group Holdings Ltd.				Tencent Holdings Ltd.				6.850% due 02/07/2024 200 180 0.06				
5.950% due 29/09/2024	200	35	0.01	3.240% due 03/06/2050 1,100 723 0.23	GLP China Holdings Ltd.							
6.000% due 04/02/2026	200	24	0.01	Times China Holdings Ltd.				2.950% due 29/03/2026 900 561 0.18				
CIFI Holdings Group Co. Ltd.				5.550% due 04/06/2024 ^ 1,900 135 0.04				4.974% due 26/02/2024 400 356 0.11				
4.450% due 17/08/2026 ^	100	11	0.00	VLL International, Inc.				Huarong Finance Co. Ltd.				
4.800% due 17/05/2028 ^	700	81	0.03	5.750% due 28/11/2024 200 194 0.06	4.250% due 07/11/2027 500 417 0.13							
5.950% due 20/10/2025 ^	900	104	0.03	Wynn Macau Ltd.				4.500% due 29/05/2029 4,800 3,852 1.20				
6.000% due 16/07/2025 ^	200	23	0.01	4.875% due 01/10/2024 2,250 2,196 0.69	4.625% due 03/06/2026 300 267 0.08							
CK Hutchison International Ltd.				5.500% due 15/01/2026 1,500 1,395 0.44				4.875% due 22/11/2026 400 354 0.11				
4.750% due 21/04/2028	1,500	1,484	0.46	5.500% due 01/10/2027 400 357 0.11	5.000% due 19/11/2025 500 462 0.14							
4.875% due 21/04/2033	1,700	1,684	0.53	5.625% due 26/08/2028 300 262 0.08	6.625% due 24/02/2025 400 376 0.12							
Country Garden Holdings Co. Ltd.				Zhongsheng Group Holdings Ltd.				Lenovo Group Ltd.				
2.700% due 12/07/2026	200	61	0.02	3.000% due 13/01/2026 1,650 1,505 0.47	6.536% due 27/07/2032 700 707 0.22							
3.125% due 22/10/2025	400	126	0.04	Total Cayman Islands				Sino-Ocean Land Treasure Ltd.				
3.875% due 22/10/2030	1,500	429	0.13	49,967 15.62				2.700% due 13/01/2025 1,400 444 0.14				
4.200% due 06/02/2026	800	255	0.08	CHINA				3.250% due 05/05/2026 1,000 309 0.10				
4.800% due 06/08/2030	1,500	434	0.14	CORPORATE BONDS & NOTES				4.750% due 05/08/2029 400 82 0.03				
5.125% due 14/01/2027	700	222	0.07	China Huaneng Group Hong Kong Treasury Management Holding Ltd.				4.750% due 14/01/2030 1,000 207 0.07				
5.625% due 14/01/2030	500	157	0.05	3.080% due 09/12/2025 (e) 1,000 944 0.29				Yanlord Land HK Co. Ltd.				
6.150% due 17/09/2025	300	99	0.03	CNAC HK Finbridge Co. Ltd.				5.125% due 20/05/2026 600 494 0.15				
7.250% due 08/04/2026	3,200	1,126	0.35	3.875% due 19/06/2029 3,000 2,707 0.85				13,803 4.32				
eHi Car Services Ltd.				Flourish Century								
7.000% due 21/09/2026	1,400	843	0.26	6.600% due 04/02/2022 ^ (h) 1,700 189 0.06								
7.750% due 14/11/2024	500	394	0.12	Greenland Global Investment Ltd.								
				5.875% due 03/07/2026 2,400 420 0.13								
				7.250% due 22/01/2027 1,100 181 0.06								

Schedule of Investments Asia Strategic Interest Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES				INDIA				INDIA Toll Roads			
Airport Authority Hong Kong				Adani Electricity Mumbai Ltd.	1,200	893	0.28	5.500% due 19/08/2024	\$ 2,000	\$ 1,932	0.60
2.500% due 12/01/2032	\$ 3,600	\$ 3,065	0.96	Adani Green Energy UP Ltd.	1,000	960	0.30	Total Mauritius		10,112	3.16
4.750% due 12/01/2028	1,250	1,247	0.39	Adani Transmission Step-One Ltd.	800	700	0.22	MEXICO			
4.875% due 12/01/2030	1,300	1,322	0.41	GMR Hyderabad International Airport Ltd.	2,000	1,773	0.56	CORPORATE BONDS & NOTES			
		5,634	1.76	Indian Railway Finance Corp. Ltd.	2,100	1,833	0.57	Banco Mercantil del Norte S.A.			
Total Hong Kong		19,631	6.14	JSW Hydro Energy Ltd.	924	780	0.24	5.875% due 24/01/2027 (e)(g)			
INDIA				Muthoot Finance Ltd.	791	786	0.25	NETHERLANDS			
CORPORATE BONDS & NOTES				Network iZi Ltd.	200	195	0.06	CORPORATE BONDS & NOTES			
Adani Electricity Mumbai Ltd.	1,200	893	0.28	NTPC Ltd.	600	578	0.18	Mong Duong Finance Holdings BV			
Adani Green Energy UP Ltd.	1,000	960	0.30	ONGC Videsh Vankorneft Pte. Ltd.	1,000	946	0.30	5.125% due 07/05/2029			
Adani Transmission Step-One Ltd.	800	700	0.22	Reliance Industries Ltd.	700	584	0.18	Prosus NV			
GMR Hyderabad International Airport Ltd.	2,000	1,773	0.56	Shriram Finance Ltd.	958	907	0.28	4.193% due 19/01/2032			
Indian Railway Finance Corp. Ltd.	2,100	1,833	0.57	UltraTech Cement Ltd.	2,100	1,727	0.54	4.987% due 19/01/2052			
JSW Hydro Energy Ltd.	924	780	0.24	Total India		15,089	4.72	Total Netherlands			
Muthoot Finance Ltd.	791	786	0.25	INDONESIA				3,426			
Network iZi Ltd.	200	195	0.06	CORPORATE BONDS & NOTES				1.07			
NTPC Ltd.	600	578	0.18	Bank Mandiri Persero Tbk PT	1,800	1,800	0.56	PAKISTAN			
ONGC Videsh Vankorneft Pte. Ltd.	1,000	946	0.30	Bank Negara Indonesia Persero Tbk PT	2,220	2,056	0.64	SOVEREIGN ISSUES			
Reliance Industries Ltd.	700	584	0.18	Bank Rakyat Indonesia Persero Tbk PT	3,000	2,998	0.94	Pakistan Government International Bond			
Shriram Finance Ltd.	958	907	0.28	Bukit Makmur Mandiri Utama PT	2,200	1,881	0.59	6.000% due 08/04/2026			
UltraTech Cement Ltd.	2,100	1,727	0.54	Cikarang Listrindo Tbk PT	400	382	0.12	6.875% due 05/12/2027			
Total India		15,089	4.72	Freeport Indonesia PT	700	679	0.21	Total Pakistan			
INDONESIA				Indofood CBP Sukses Makmur Tbk PT	700	590	0.19	3,461			
CORPORATE BONDS & NOTES				Indonesia Asahan Aluminium PT	1,200	1,060	0.33	1.08			
Bank Mandiri Persero Tbk PT	1,800	1,800	0.56	LLPL Capital Pte. Ltd.	993	892	0.28	PHILIPPINES			
Bank Negara Indonesia Persero Tbk PT	2,220	2,056	0.64	Medco Oak Tree Pte. Ltd.	1,800	1,772	0.55	CORPORATE BONDS & NOTES			
Bank Rakyat Indonesia Persero Tbk PT	3,000	2,998	0.94	Minejesa Capital BV	400	360	0.11	Globe Telecom, Inc.			
Bukit Makmur Mandiri Utama PT	2,200	1,881	0.59	Pakuwon Jati Tbk PT	200	180	0.06	3.000% due 23/07/2035			
Cikarang Listrindo Tbk PT	400	382	0.12	Pelabuhan Indonesia Persero PT	700	694	0.22	4.200% due 02/08/2026 (e)			
Freeport Indonesia PT	700	679	0.21	Pertamina Persero PT	700	633	0.20	SMC Global Power Holdings Corp.			
Indofood CBP Sukses Makmur Tbk PT	700	590	0.19	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	2,300	2,020	0.63	5.450% due 09/12/2026 (e)			
Indonesia Asahan Aluminium PT	1,200	1,060	0.33					6.500% due 25/04/2024 (e)			
LLPL Capital Pte. Ltd.	993	892	0.28	INDONESIA				7.000% due 21/10/2025 (e)			
Medco Oak Tree Pte. Ltd.	1,800	1,772	0.55	CORPORATE BONDS & NOTES				2,091			
Minejesa Capital BV	400	360	0.11	Guara Norte SARL	796	698	0.22	SOVEREIGN ISSUES			
Pakuwon Jati Tbk PT	200	180	0.06	MALAYSIA				Philippines Government International Bond			
Pelabuhan Indonesia Persero PT	700	694	0.22	CORPORATE BONDS & NOTES				1.750% due 28/04/2041			
Pertamina Persero PT	700	633	0.20	Genm Capital Labuan Ltd.	500	405	0.13	€ 1,400			
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	2,300	2,020	0.63	Khazanah Capital Ltd.	300	297	0.09	3.200% due 06/07/2046			
				Khazanah Global Sukuk Bhd.	1,200	1,185	0.37	\$ 900			
				Misc Capital Two Labuan Ltd.	3,900	3,751	1.17	600			
				Petronas Capital Ltd.	600	502	0.16	608			
				Petronas Energy Canada Ltd.	700	622	0.19	200			
				SOVEREIGN ISSUES				800			
				Export-Import Bank of Malaysia Bhd.	1,000	888	0.28	800			
				Total Malaysia		8,043	2.51	847			
				MAURITIUS				3,317			
				CORPORATE BONDS & NOTES				1.04			
				CA Magnum Holdings	2,500	2,245	0.70	Total Philippines			
				Greenko Dutch BV	2,632	2,369	0.74	5,408			
				India Cleantech Energy	275	241	0.08	SINGAPORE			
				India Green Energy Holdings	3,400	3,325	1.04	CORPORATE BONDS & NOTES			
				SOVEREIGN ISSUES				BOC Aviation Ltd.			
				IRELAND				3.500% due 10/10/2024			
				CORPORATE BONDS & NOTES				Clean Renewable Power Mauritius Pte. Ltd.			
				SMBC Aviation Capital Finance DAC	3,200	3,159	0.99	4.250% due 25/03/2027			
				Total Indonesia		24,316	7.60	Indika Energy Capital Pte. Ltd.			
				IRELAND				8.250% due 22/10/2025			
				CORPORATE BONDS & NOTES				Medco Bell Pte. Ltd.			
				ANA Holdings, Inc.	¥ 90,000	768	0.24	6.375% due 30/01/2027			
				CORPORATE BONDS & NOTES				Oversea-Chinese Banking Corp. Ltd.			
				Asahi Mutual Life Insurance Co.	600	606	0.19	4.602% due 15/06/2032 (g)			
				Mitsubishi UFJ Financial Group, Inc.	2,900	2,866	0.90	TML Holdings Pte. Ltd.			
				Sumitomo Mitsui Trust Bank Ltd.	2,900	2,845	0.89	5.500% due 03/06/2024			
				Total Japan		7,085	2.22	United Overseas Bank Ltd.			
				JERSEY, CHANNEL ISLANDS				1.750% due 16/03/2031 (g)			
				CORPORATE BONDS & NOTES				Total Singapore			
				West China Cement Ltd.	1,700	1,305	0.41	9,386			
				LUXEMBOURG				2.94			
				CORPORATE BONDS & NOTES							
				Guara Norte SARL	796	698	0.22				
				INDONESIA							
				CORPORATE BONDS & NOTES							
				Bank Mandiri Persero Tbk PT	1,800	1,800	0.56				
				Bank Negara Indonesia Persero Tbk PT	2,220	2,056	0.64				
				Bank Rakyat Indonesia Persero Tbk PT	3,000	2,998	0.94				
				Bukit Makmur Mandiri Utama PT	2,200	1,881	0.59				
				Cikarang Listrindo Tbk PT	400	382	0.12				
				Freeport Indonesia PT	700	679	0.21				
				Indofood CBP Sukses Makmur Tbk PT	700	590	0.19				
				Indonesia Asahan Aluminium PT	1,200	1,060	0.33				
				LLPL Capital Pte. Ltd.	993	892	0.28				
				Medco Oak Tree Pte. Ltd.	1,800	1,772	0.55				
				Minejesa Capital BV	400	360	0.11				
				Pakuwon Jati Tbk PT	200	180	0.06				
				Pelabuhan Indonesia Persero PT	700	694	0.22				
				Pertamina Persero PT	700	633	0.20				
				Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	2,300	2,020	0.63				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOUTH KOREA				THAILAND				VIRGIN ISLANDS (BRITISH)			
CONVERTIBLE BONDS & NOTES				CORPORATE BONDS & NOTES				CONVERTIBLE BONDS & NOTES			
POSCO Holdings, Inc. 0.000% due 01/09/2026 (c) € 800 \$ 896 0.28				Bangkok Bank PCL 4.300% due 15/06/2027 \$ 1,800 \$ 1,750 0.55				ADM AG Holding Ltd. 0.000% due 26/08/2023 (c) \$ 1,000 \$ 990 0.31			
CORPORATE BONDS & NOTES				UNITED KINGDOM				CORPORATE BONDS & NOTES			
Hana Bank 3.250% due 30/03/2027 \$ 2,300 2,155 0.67				Diamond Ltd. 7.950% due 28/07/2026 600 591 0.18				Celestial Miles Ltd. 5.750% due 31/01/2024 (e) 1,600 1,580 0.49			
KB Capital Co. Ltd. 1.500% due 28/10/2025 700 629 0.20				HSBC Holdings PLC 8.000% due 07/03/2028 (e)(g) 600 597 0.19				Champion Path Holdings Ltd. 4.500% due 27/01/2026 900 796 0.25			
Kodit Global Co. Ltd. 4.954% due 25/05/2026 1,500 1,477 0.46				Jaguar Land Rover Automotive PLC 4.500% due 15/07/2028 € 900 860 0.27				Easy Tactic Ltd. (6.500% Cash or 7.500% PIK) 7.500% due 11/07/2027 (b) 700 60 0.02			
Kookmin Bank 2.500% due 04/11/2030 (g) 1,400 1,137 0.36				Prudential Funding Asia PLC 2.950% due 03/11/2033 \$ 700 592 0.18				7.500% due 11/07/2028 (b) 3,400 255 0.08			
POSCO 5.750% due 17/01/2028 3,700 3,755 1.17				Standard Chartered PLC 0.991% due 12/01/2025 1,200 1,164 0.36				NWD Finance BVI Ltd. 4.125% due 10/03/2028 (e) 3,550 2,412 0.75			
Shinhan Bank Co. Ltd. 4.000% due 23/04/2029 (g) 200 182 0.06				1.822% due 23/11/2025 1,400 1,310 0.41				4.800% due 09/09/2023 (e) 400 236 0.07			
Shinhan Card Co. Ltd. 2.500% due 27/01/2027 3,400 3,034 0.95				3.603% due 12/01/2033 (h) 500 401 0.13				5.250% due 22/03/2026 (e) 1,600 1,410 0.44			
SK Broadband Co. Ltd. 4.875% due 28/06/2028 1,500 1,479 0.46				6.000% due 26/07/2025 (e)(g) 1,200 1,143 0.36				Peak RE BVI Holding Ltd. 5.350% due 28/10/2025 (e) 1,300 1,079 0.34			
SK Hynix, Inc. 1.500% due 19/01/2026 200 177 0.05				6.170% due 09/01/2027 1,500 1,499 0.47				RKPF Overseas Ltd. 5.125% due 26/07/2026 2,600 1,192 0.37			
2.375% due 19/01/2031 2,720 2,100 0.66				6.187% due 06/07/2027 (a) 500 500 0.16				5.900% due 05/03/2025 305 194 0.06			
SK on Co. Ltd. 5.375% due 11/05/2026 3,200 3,175 0.99				6.301% due 09/01/2029 2,300 2,314 0.72				Studio City Finance Ltd. 5.000% due 15/01/2029 1,100 816 0.26			
Tongyang Life Insurance Co. Ltd. 5.250% due 22/09/2025 (e) 1,700 1,504 0.47				7.750% due 15/08/2027 (e)(g) 2,100 2,085 0.65				6.000% due 15/07/2025 1,100 1,022 0.32			
Woori Bank 4.875% due 26/01/2028 1,800 1,783 0.56				Vedanta Resources Finance PLC 8.950% due 11/03/2025 1,350 1,021 0.32				TSMC Global Ltd. 1.750% due 23/04/2028 1,800 1,551 0.49			
22,587 7.06				Total United Kingdom 14,077 4.40				Wanda Properties Global Co. Ltd. 11.000% due 20/01/2025 300 134 0.04			
SOVEREIGN ISSUES				UNITED STATES				11.000% due 13/02/2026 200 85 0.03			
Export-Import Bank of Korea 5.125% due 11/01/2033 300 308 0.10				CORPORATE BONDS & NOTES				Wheellok MTN BVI Ltd. 2.375% due 25/01/2026 1,500 1,381 0.43			
Korea Electric Power Corp. 5.375% due 06/04/2026 5,700 5,683 1.78				Hyundai Capital America 2.750% due 27/09/2026 700 637 0.20				14,203 4.44			
Korea Housing Finance Corp. 4.625% due 24/02/2028 6,800 6,703 2.09				Stillwater Mining Co. 4.000% due 16/11/2026 800 715 0.22				Total Virgin Islands (British) 15,193 4.75			
Korea Mine Rehabilitation & Mineral Resources Corp. 5.375% due 11/05/2028 2,250 2,217 0.69				U.S. TREASURY OBLIGATIONS				Total Transferable Securities \$ 281,696 88.08			
Korea National Oil Corp. 4.750% due 03/04/2026 1,300 1,276 0.40				U.S. Treasury Bonds				SHARES			
4.875% due 03/04/2028 3,100 3,071 0.96				1.875% due 15/11/2051 600 396 0.12				INVESTMENT FUNDS			
19,258 6.02				2.250% due 15/08/2049 20 15 0.01				COLLECTIVE INVESTMENT SCHEMES			
Total South Korea 42,741 13.36				U.S. Treasury Inflation Protected Securities (d) 0.125% due 15/01/2032 4,267 3,759 1.18				PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f) 1,989,038 19,807 6.19			
SRI LANKA				U.S. Treasury Notes 3.250% due 31/08/2024 6,100 5,954 1.86				PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (f) 1,880 25 0.01			
SOVEREIGN ISSUES				10,124 3.17				19,832 6.20			
Sri Lanka Government International Bond 5.750% due 18/04/2023 ^ 500 228 0.07				Total United States 11,476 3.59				EXCHANGE-TRADED FUNDS			
6.200% due 11/05/2027 ^ 1,400 645 0.20				VIETNAM				PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f) 10,100 1,003 0.31			
6.350% due 28/06/2024 ^ 500 230 0.07				SOVEREIGN ISSUES				Total Investment Funds \$ 20,835 6.51			
6.825% due 18/07/2026 ^ 500 237 0.07				Vietnam Debt & Asset Trading Corp. 1.000% due 10/10/2025 1,600 1,354 0.42							
6.850% due 14/03/2024 ^ 600 276 0.09				Vietnam Government International Bond 5.500% due 12/03/2028 1,950 1,882 0.59							
6.850% due 03/11/2025 ^ 1,976 942 0.30				Total Vietnam 3,236 1.01							
7.550% due 28/03/2030 ^ 1,100 506 0.16											
Total Sri Lanka 3,064 0.96											

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
SSB	2.400%	30/06/2023	03/07/2023	\$ 347	U.S. Treasury Notes 1.875% due 30/06/2026	\$ (354)	\$ 347	\$ 347	0.11
Total Repurchase Agreements						\$ (354)	\$ 347	\$ 347	0.11

(1) Includes accrued interest.

Schedule of Investments Asia Strategic Interest Bond Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2023	6	\$ 10	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2023	3	4	0.00
Euro-Buxl 30-Year Bond September Futures	Short	09/2023	4	(9)	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2023	32	(94)	(0.03)
U.S. Treasury 5-Year Note September Futures	Short	09/2023	33	68	0.02
U.S. Treasury 10-Year Note September Futures	Long	09/2023	175	(330)	(0.10)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	11	15	0.00
U.S. Treasury 30-Year Bond September Futures	Long	09/2023	40	(2)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2023	67	52	0.02
				\$ (286)	(0.09)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (286)	(0.09)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Atlantia SpA	1.000%	20/06/2025	€ 100	\$ 8	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2026	400	(22)	(0.01)
Jaguar Land Rover Automotive PLC	5.000	20/06/2028	400	19	0.01
				\$ 5	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽³⁾	1-Day JPY-MUTKCALM Compounded-OIS	0.850%	20/09/2033	¥ 450,000	\$ (26)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500	15/06/2024	\$ 10,900	(35)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2029	14,400	332	0.10
Pay	3-Month KRW-KORIBOR	3.250	15/03/2033	KRW 5,041,456	(39)	(0.01)
Pay	3-Month KRW-KORIBOR	3.500	15/03/2028	4,761,600	27	0.01
Receive	6-Month AUD-BBR-BBSW	0.500	16/12/2025	AUD 800	59	0.02
					\$ 318	0.10
Total Centrally Cleared Financial Derivative Instruments					\$ 323	0.10

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Saudi Arabia Government International Bond	(1.000)%	20/06/2028	\$ 5,200	\$ (75)	\$ (27)	\$ (102)	(0.03)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Longfor Group Holdings Ltd.	1.000%	20/06/2026	\$ 600	\$ (10)	\$ (61)	\$ (71)	(0.03)
BRC	BOC Aviation Ltd.	1.000	20/06/2026	2,000	(7)	11	4	0.00
	Philippines Government International Bond	1.000	20/06/2028	2,400	11	9	20	0.01
CBK	Indonesia Government International Bond	1.000	20/06/2028	9,600	51	12	63	0.02
	Vietnam Government International Bond	1.000	20/12/2027	1,400	(40)	37	(3)	0.00
					\$ 5	\$ 8	\$ 13	0.00

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Receive	3-Month MYR-KLIBOR	3.545%	05/05/2028	MYR 15,644	\$ 0	\$ 18	\$ 18	0.01
GST	Receive	3-Month MYR-KLIBOR	3.500	15/03/2028	19,310	6	23	29	0.01
						\$ 6	\$ 41	\$ 47	0.02

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
BOA	08/2023	AUD 1,425	\$ 963	\$ 14	\$ 0	\$ 14	0.01	
	08/2023	CNY 1,082	158	8	0	8	0.00	
	08/2023	¥ 451,300	3,160	17	0	17	0.01	
	09/2023	IDR 358,262	24	0	0	0	0.00	
	09/2023	TWD 15,282	503	12	0	12	0.01	
	09/2023	\$ 98	HKD 762	0	0	0	0.00	
BPS	09/2023	1,761	INR 145,646	9	0	9	0.00	
	07/2023	4,019	€ 3,668	0	(17)	(17)	(0.01)	
	07/2023	1,722	MYR 7,906	0	(25)	(25)	(0.01)	
	08/2023	CNY 1,273	\$ 186	10	0	10	0.00	
	08/2023	€ 3,668	4,025	17	0	17	0.01	
	08/2023	TWD 7,649	251	5	0	5	0.00	
	08/2023	\$ 774	CNH 5,348	0	(36)	(36)	(0.01)	
	09/2023	THB 371	\$ 11	0	0	0	0.00	
BRC	08/2023	\$ 114	¥ 15,085	0	(9)	(9)	0.00	
	09/2023	PHP 93,068	\$ 1,661	0	(19)	(19)	(0.01)	
CBK	07/2023	170,959	3,134	43	0	43	0.01	
	08/2023	TWD 7,964	261	5	0	5	0.00	
DUB	09/2023	\$ 1,645	INR 135,260	0	(1)	(1)	0.00	
	08/2023	CNH 12,708	\$ 1,805	54	0	54	0.02	
GLM	09/2023	\$ 3,336	THB 115,103	0	(66)	(66)	(0.02)	
JPM	07/2023	€ 15	\$ 16	0	0	0	0.00	
	07/2023	PHP 11,188	205	2	0	2	0.00	
	08/2023	CNH 9,498	1,355	45	0	45	0.02	
	08/2023	CNY 1,343	196	11	0	11	0.00	
	08/2023	\$ 621	CNH 4,293	0	(29)	(29)	(0.01)	
	09/2023	IDR 149,873	\$ 10	0	0	0	0.00	
	09/2023	THB 806	24	1	0	1	0.00	
	09/2023	\$ 2	IDR 26,413	0	0	0	0.00	
	07/2023	HKD 20	\$ 3	0	0	0	0.00	
	07/2023	IDR 94,440	6	0	0	0	0.00	
MYI	07/2023	\$ 13	€ 12	0	0	0	0.00	
	07/2023	1	£ 1	0	0	0	0.00	
	07/2023	6	IDR 94,440	0	0	0	0.00	
	08/2023	CNH 2,673	\$ 382	13	0	13	0.01	
	08/2023	TWD 8,456	279	7	0	7	0.00	
	08/2023	\$ 1,625	¥ 216,013	0	(122)	(122)	(0.04)	
	09/2023	IDR 94,522	\$ 6	0	0	0	0.00	
	09/2023	\$ 11	IDR 168,118	0	0	0	0.00	
	07/2023	1,727	MYR 7,936	0	(23)	(23)	(0.01)	
	08/2023	CNH 15,880	\$ 2,313	124	0	124	0.04	
SCX	08/2023	CNY 3,566	522	29	0	29	0.01	
	08/2023	TWD 177	6	0	0	0	0.00	
	08/2023	\$ 296	CNH 2,035	0	(15)	(15)	0.00	
	08/2023	1,732	TWD 52,659	0	(41)	(41)	(0.01)	
	09/2023	THB 834	\$ 24	0	0	0	0.00	
	09/2023	TWD 12,770	419	8	0	8	0.00	
	09/2023	\$ 1,773	IDR 26,360,654	0	(22)	(22)	(0.01)	
	07/2023	€ 3,668	\$ 3,946	0	(56)	(56)	(0.02)	
	TOR	08/2023	\$ 750	¥ 99,487	0	(58)	(58)	(0.02)
	UAG	08/2023	228	CNH 1,580	0	(10)	(10)	0.00
	09/2023	SGD 4,587	\$ 3,432	33	0	33	0.01	
	09/2023	\$ 1,667	INR 137,786	8	0	8	0.00	
				\$ 475	\$ (549)	\$ (74)	(0.02)	

Schedule of Investments Asia Strategic Interest Bond Fund (Cont.)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	\$ 49	€ 45	\$ 0	\$ 0	\$ 0	0.00
BOA	07/2023	€ 55	\$ 58	0	(1)	(1)	0.00
		\$ 36,935	€ 34,365	558	0	558	0.18
CBK	07/2023	€ 37,057	\$ 40,259	1	(170)	(169)	(0.05)
	07/2023	\$ 126	€ 117	2	0	2	0.00
	08/2023	38,011	34,913	131	0	131	0.04
GLM	07/2023	2,093	1,959	45	0	45	0.01
MBC	07/2023	€ 652	\$ 715	3	0	3	0.00
	07/2023	\$ 37,987	€ 35,529	775	0	775	0.24
SCX	07/2023	37,030	34,602	721	0	721	0.23
UAG	07/2023	€ 92	\$ 100	0	(1)	(1)	0.00
				\$ 2,236	\$ (172)	\$ 2,064	0.65

As at 30 June 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	07/2023	\$ 29	£ 23	\$ 0	\$ 0	\$ 0	0.00
MBC	07/2023	117	94	3	0	3	0.00
MYI	07/2023	120	96	3	0	3	0.00
SCX	07/2023	31	25	1	0	1	0.00
UAG	07/2023	94	75	2	0	2	0.00
				\$ 9	\$ 0	\$ 9	0.00

As at 30 June 2023, the Institutional SGD (Hedged) Income and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
GLM	07/2023	\$ 1,325	SGD 1,781	\$ 0	\$ (9)	\$ (9)	(0.01)
MBC	07/2023	2,038	2,754	0	(3)	(3)	0.00
	08/2023	35	47	0	0	0	0.00
MYI	07/2023	SGD 3,488	\$ 2,581	4	0	4	0.00
	08/2023	\$ 2,547	SGD 3,439	0	(4)	(4)	0.00
SCX	07/2023	2,149	2,909	0	0	0	0.00
UAG	07/2023	2,396	3,239	0	(3)	(3)	0.00
				\$ 4	\$ (19)	\$ (15)	(0.01)

Total OTC Financial Derivative Instruments

\$ 1,942 0.61

Total Investments

\$ 304,857 95.32

Other Current Assets & Liabilities

\$ 14,962 4.68

Net Assets

\$ 319,819 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Zero coupon security.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Restricted Securities (31 December 2022: 0.06%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Flourish Century	6.600%	04/02/2022	25/08/2021 - 27/08/2021	\$ 1,676	\$ 189	0.06
Standard Chartered PLC	3.603	12/01/2033	06/02/2023	432	401	0.13
				\$ 2,108	\$ 590	0.19

Cash of \$2,463 (31 December 2022: \$1,987) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Security with an aggregate fair value of \$Nil (31 December 2022: \$Nil) and cash of \$Nil (31 December 2022: \$30) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 279,938	\$ 1,758	\$ 281,696
Investment Funds	20,835	0	0	20,835
Repurchase Agreements	0	347	0	347
Financial Derivative Instruments ⁽³⁾	5	1,974	0	1,979
Totals	\$ 20,840	\$ 282,259	\$ 1,758	\$ 304,857

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 276,388	\$ 571	\$ 276,959
Investment Funds	28,745	1,001	0	29,746
Repurchase Agreements	0	820	0	820
Financial Derivative Instruments ⁽³⁾	160	2,557	(82)	2,635
Totals	\$ 28,905	\$ 280,766	\$ 489	\$ 310,160

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 515	\$ (590)	\$ (75)	\$ (103)	\$ 0	\$ (103)
BPS	(117)	0	(117)	(80)	0	(80)
BRC	(4)	0	(4)	(20)	30	10
CBK	71	0	71	917	(820)	97
DUB	54	0	54	77	0	77
GLM	(12)	0	(12)	61	(250)	(189)
GST	29	0	29	N/A	N/A	N/A
JPM	30	0	30	34	0	34
MBC	778	(740)	38	661	(670)	(9)
MYI	(99)	0	(99)	10	(129)	(119)
SCX	782	(690)	92	894	(680)	214
SOG	(56)	0	(56)	N/A	N/A	N/A
TOR	(58)	0	(58)	N/A	N/A	N/A
UAG	29	0	29	2	0	2

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	74.58	75.24
Transferable securities dealt in on another regulated market	13.50	12.97
Investment funds	6.51	9.47
Repurchase agreements	0.11	0.26
Financial derivative instruments dealt in on a regulated market	(0.09)	(0.05)
Centrally cleared financial derivative instruments	0.10	0.11
OTC financial derivative instruments	0.61	0.78

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Australia	1.75	2.17
Brazil	0.10	0.10
Cayman Islands	15.62	17.23
China	3.95	4.71

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
France	0.53	0.56
Germany	0.49	0.68
Hong Kong	6.14	5.57
India	4.72	7.64
Indonesia	7.60	9.42
Ireland	0.99	N/A
Israel	N/A	0.15
Japan	2.22	2.19
Jersey, Channel Islands	0.41	0.38
Luxembourg	0.22	0.22
Malaysia	2.51	2.11
Mauritius	3.16	4.60
Mexico	0.23	0.24
Mongolia	0.87	0.53
Netherlands	1.07	1.40
Pakistan	1.08	0.87
Philippines	1.69	1.62
Singapore	2.94	3.04
South Korea	13.36	7.62
Sri Lanka	0.96	0.70
Thailand	1.72	2.83
United Kingdom	4.40	1.74
United States	3.59	4.01
Vietnam	1.01	0.00
Virgin Islands (British)	4.75	5.88
Investment Funds	6.51	9.47
Repurchase Agreements	0.11	0.26
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.09)	(0.05)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.02)
Interest Rate Swaps	0.10	0.13
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.03)	(0.04)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.04)
Interest Rate Swaps	0.02	N/A
Forward Foreign Currency Contracts	(0.02)	0.03
Hedged Forward Foreign Currency Contracts	0.64	0.83
Other Current Assets & Liabilities	4.68	1.22
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES				7.875% due 23/01/2024 (d)(f) \$ 17,200 \$ 17,056 0.31				HSBC Capital Funding Dollar LP			
AUSTRIA				Electricite de France S.A.				10.176% due 30/06/2030 (d) \$ 3,817 \$ 4,730 0.09			
CORPORATE BONDS & NOTES				2.875% due 15/12/2026 (d) € 200 186 0.00				Total Jersey, Channel Islands 89,738 1.65			
Erste Group Bank AG				9.125% due 15/03/2033 (d) \$ 23,800 24,466 0.45				LUXEMBOURG			
4.250% due				Societe Generale S.A.				CORPORATE BONDS & NOTES			
15/10/2027 (d)(f) € 85,400 \$ 71,062 1.30				3.337% due 21/01/2033 30,100 24,128 0.44				CPI Property Group S.A.			
6.500% due				6.221% due 15/06/2033 20,300 18,915 0.35				4.875% due 16/07/2025 (d) € 2,000 790 0.02			
15/04/2024 (d)(f) 10,200 10,791 0.20				6.446% due 10/01/2029 400 401 0.01				4.875% due 18/08/2026 (d) 14,200 6,218 0.11			
Total Austria 81,853 1.50				6.691% due 10/01/2034 36,200 36,880 0.68				Total Luxembourg 7,008 0.13			
BELGIUM				7.875% due 18/12/2023 (d)(f) 26,800 26,275 0.48				NETHERLANDS			
CORPORATE BONDS & NOTES				8.000% due 29/09/2025 (d)(f) 49,150 46,169 0.85				CORPORATE BONDS & NOTES			
KBC Group NV				Total France 673,175 12.35				ABN AMRO Bank NV			
4.250% due				GERMANY				4.750% due 22/09/2027 (d)(f) 37,100 34,273 0.63			
24/10/2025 (d)(f) 66,000 62,264 1.14				CORPORATE BONDS & NOTES				ASR Nederland NV			
4.750% due				Commerzbank AG				4.625% due 19/10/2027 (d)(f) 42,750 38,723 0.71			
05/03/2024 (d)(f) 14,600 15,381 0.28				5.125% due 18/01/2030 € 1,900 2,071 0.04				7.000% due 07/12/2043 10,300 11,717 0.21			
Total Belgium 77,645 1.42				6.500% due 09/10/2029 (d)(f) 31,800 30,297 0.55				Athora Netherlands NV			
CANADA				6.500% due 06/12/2032 17,900 19,410 0.36				7.000% due 19/06/2025 (d)(f) 31,265 32,280 0.59			
CORPORATE BONDS & NOTES				Deutsche Bank AG				Cooperatieve Rabobank UA			
Bank of Nova Scotia				3.729% due 14/01/2032 (g) \$ 13,475 10,198 0.19				3.100% due 29/06/2028 (d)(f) 38,000 32,327 0.59			
3.625% due				7.079% due 10/02/2034 23,185 21,456 0.39				3.250% due 29/12/2029 (d)(f) 3,000 2,723 0.05			
27/10/2081 (f)(g)(h) \$ 19,200 13,587 0.25				10.000% due 01/12/2027 (d)(f) € 35,800 38,814 0.71				4.375% due 29/06/2027 (d)(f) 29,000 27,699 0.51			
4.900% due				Muenchener Rueckversicherungs-Gesellschaft AG				4.875% due 29/06/2029 (d)(f) 25,000 22,960 0.42			
04/06/2025 (d)(f)(h) 27,300 25,841 0.48				in Muenchen				de Volksbank NV			
Scotiabank Capital Trust				5.875% due 23/05/2042 \$ 16,800 16,895 0.31				7.000% due 15/12/2027 (d)(f) 35,000 31,930 0.59			
5.650% due 31/12/2056 CAD 18,216 14,246 0.26				Total Germany 139,141 2.55				ING Groep NV			
Toronto-Dominion Bank				HONG KONG				3.875% due 16/05/2027 (d)(f) \$ 53,726 38,510 0.71			
8.125% due				CORPORATE BONDS & NOTES				4.250% due 16/05/2031 (d)(f) 69,200 46,212 0.85			
31/10/2082 (f)(h) \$ 13,000 13,239 0.24				Hongkong & Shanghai Banking Corp. Ltd.				4.875% due 16/05/2019 (d)(f) 33,500 26,036 0.48			
Total Canada 66,913 1.23				5.460% due 31/07/2023 (d)(h) 10,165 10,141 0.19				5.750% due 16/11/2026 (d)(f) 89,300 78,940 1.45			
DENMARK				IRELAND				6.750% due 16/04/2024 (d)(f) 6,100 5,833 0.11			
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				7.500% due 16/05/2028 (d)(f) 56,400 51,920 0.95			
Nykredit Realkredit A/S				AIB Group PLC				LeasePlan Corp. NV			
4.125% due				5.250% due 09/10/2024 (d)(f) € 19,260 19,684 0.36				7.375% due 29/05/2024 (d)(f) € 48,500 52,021 0.95			
15/04/2026 (d)(f) € 25,600 25,380 0.47				6.250% due 23/06/2025 (d)(f) 39,950 41,268 0.76				NN Group NV			
FINLAND				Alfa Bank AO Via Alfa Bond Issuance PLC				5.250% due 01/03/2043 21,500 22,359 0.41			
CORPORATE BONDS & NOTES				5.950% due 15/04/2030 ^ (f) \$ 16,800 1,008 0.02				Stichting AK Rabobank Certificaten			
Nordea Bank Abp				Bank of Ireland Group PLC				6.500% (d) 261,437 265,193 4.87			
3.750% due				6.000% due 01/09/2025 (d)(f) € 6,391 6,616 0.12				Total Netherlands 821,656 15.08			
01/03/2029 (d)(f) \$ 58,500 43,430 0.80				7.500% due 19/05/2025 (d)(f) 82,200 88,128 1.61				NORWAY			
FRANCE				Permanent TSB Group Holdings PLC				CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTES				13.250% due 26/10/2027 (d)(f) 22,700 27,662 0.51				DNB Bank ASA			
Altice France S.A.				Total Ireland 184,366 3.38				5.360% due 28/08/2023 (d) \$ 8,980 7,506 0.14			
4.250% due				ITALY				5.385% due 31/08/2023 (d)(h) 2,660 2,224 0.04			
15/10/2029 (h) € 8,800 6,933 0.13				CORPORATE BONDS & NOTES				5.726% due 23/08/2023 (d)(h) 18,810 15,768 0.29			
5.500% due 15/10/2029 \$ 17,900 12,819 0.24				Banca Monte dei Paschi di Siena SpA				Total Norway 25,498 0.47			
BNP Paribas S.A.				7.677% due 18/01/2028 7,208 6,626 0.12				PORTUGAL			
2.871% due 19/04/2032 2,100 1,722 0.03				8.000% due 22/01/2030 8,500 8,339 0.15				CORPORATE BONDS & NOTES			
3.132% due 20/01/2033 (h) 16,600 13,634 0.25				8.500% due 10/09/2030 13,950 13,775 0.25				Banco Espirito Santo S.A.			
3.132% due 20/01/2033 6,800 5,585 0.10				10.500% due 23/07/2029 12,250 13,292 0.24				2.625% due 08/05/2017 ^ € 26,300 7,030 0.13			
4.500% due				Intesa Sanpaolo SpA				4.000% due 21/01/2019 ^ 11,100 2,967 0.05			
25/02/2030 (d)(f) 20,000 14,232 0.26				4.000% due 23/09/2029 (h) \$ 35,468 30,844 0.57				4.750% due 15/01/2018 ^ 20,000 5,346 0.10			
4.625% due				4.198% due 01/06/2032 27,230 20,314 0.37				Total Portugal 15,343 0.28			
12/01/2027 (d)(f) 34,400 27,241 0.50				4.950% due 01/06/2042 8,000 5,278 0.10				SLOVENIA			
4.625% due				5.875% due 01/09/2031 (d)(f) € 23,800 20,725 0.38				CORPORATE BONDS & NOTES			
25/02/2031 (d)(f) 13,400 9,598 0.18				6.625% due 20/06/2033 \$ 1,600 1,596 0.03				Nova Ljubljanska Banka d.d.			
6.875% due				7.700% due 17/09/2025 (d)(f) 1,500 1,412 0.03				3.400% due 05/02/2030 9,200 8,532 0.16			
06/12/2029 (d)(f) € 28,400 29,781 0.55				7.750% due 11/01/2027 (d)(f) € 40,700 43,005 0.79				3.650% due 19/11/2029 5,900 5,471 0.10			
7.000% due				7.778% due 20/06/2054 \$ 48,400 48,282 0.88				10.750% due 28/11/2032 16,900 19,735 0.36			
16/08/2028 (d)(f) \$ 65,800 59,067 1.08				8.248% due 21/11/2033 (h) 50,200 52,762 0.97				Total Slovenia 33,738 0.62			
7.375% due				UniCredit SpA				SPAIN			
11/06/2030 (d)(f) € 21,800 23,116 0.42				2.569% due 22/09/2026 (h) 7,850 7,090 0.13				CORPORATE BONDS & NOTES			
7.750% due				3.127% due 03/06/2032 22,600 17,843 0.33				Banco Bilbao Vizcaya Argentaria S.A.			
16/08/2029 (d)(f) \$ 74,965 72,746 1.33				5.459% due 30/06/2035 17,929 15,230 0.28				5.875% due 24/09/2023 (d)(f) 8,200 8,875 0.16			
9.250% due				7.296% due 02/04/2034 3,630 3,423 0.06				6.000% due 29/03/2024 (d)(f) 80,800 85,498 1.57			
17/11/2027 (d)(f) 37,200 38,432 0.70				7.500% due 03/06/2026 (d)(f) € 53,585 57,555 1.06				6.000% due 15/01/2026 (d)(f) 10,000 10,264 0.19			
BPCE S.A.				7.830% due 04/12/2023 \$ 20,200 20,321 0.37				8.375% due 21/06/2028 (d)(f) 20,200 21,956 0.40			
1.500% due 13/01/2042 (f) € 8,600 7,912 0.15				Total Italy 387,712 7.11				Banco de Credito Social Cooperativo S.A.			
2.125% due 13/10/2046 (f) 36,000 28,133 0.52				JERSEY, CHANNEL ISLANDS				1.750% due 09/03/2028 11,300 10,068 0.19			
Credit Agricole S.A.				CORPORATE BONDS & NOTES							
7.250% due 23/09/2028 (d)(f) 117,500 127,748 2.34				HSBC Bank Capital Funding Sterling LP							
				5.844% due 05/11/2031 (d) £ 66,532 85,008 1.56							

Schedule of Investments PIMCO Capital Securities Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Banco Santander S.A.				UNITED KINGDOM				Liberty Mutual Group, Inc.			
3.625% due 21/03/2029 (d)(f)	€ 36,200	\$ 26,089	0.48	CORPORATE BONDS & NOTES				3.625% due 23/05/2059	€ 15,500	\$ 16,105	0.30
4.125% due				Barclays PLC				Morgan Stanley			
12/11/2027 (d)(f)(h)	50,800	41,650	0.76	2.894% due 24/11/2032	\$ 200	158	0.00	5.948% due 19/01/2038	\$ 23,400	23,110	0.42
4.375% due 14/01/2026 (d)(f)	54,200	49,698	0.91	6.125% due 15/12/2025 (d)(f)	33,483	29,390	0.54	NextEra Energy Capital Holdings, Inc.			
Bankinter S.A.				7.125% due 15/06/2025 (d)(f)	€ 35,350	40,873	0.75	5.650% due			
6.250% due 17/01/2026 (d)(f)	11,000	11,436	0.21	7.437% due 02/11/2033 (h)	\$ 16,000	17,319	0.32	01/05/2079 (h)	8,224	7,648	0.14
7.375% due 15/08/2028 (d)(f)	8,600	8,902	0.16	8.000% due 15/06/2024 (d)(f)	\$ 47,524	45,024	0.83	Total United States		121,682	2.23
CaixaBank S.A.				9.250% due 15/09/2028 (d)(f)	€ 19,500	22,456	0.41				
3.625% due 14/09/2028 (d)(f)	61,200	45,560	0.84	Bupa Finance PLC				SHORT-TERM INSTRUMENTS			
5.250% due 23/03/2026 (d)(f)	11,600	10,734	0.20	4.000% due 24/09/2031 (d)(f)	6,800	5,148	0.09	SHORT-TERM NOTES			
5.875% due 09/10/2027 (d)(f)	13,600	13,313	0.24	HSBC Bank PLC				Federal Home Loan Bank			
6.750% due 13/06/2024 (d)(f)	72,000	76,250	1.40	5.460% due				5.100% due 25/08/2023	104,700	104,701	1.92
8.250% due 13/03/2029 (d)(f)	29,600	31,224	0.57	29/09/2023 (d)(h)	\$ 19,480	19,480	0.36	5.120% due 25/09/2023	143,100	143,111	2.63
Total Spain		451,517	8.28	HSBC Holdings PLC						247,812	4.55
				2.804% due 24/05/2032	200	162	0.00	U.S. TREASURY BILLS			
SWEDEN				5.875% due 28/09/2026 (d)(f)	€ 200	222	0.00	5.127% due			
CORPORATE BONDS & NOTES				6.000% due 29/09/2023 (d)(f)	€ 36,831	39,985	0.73	12/09/2023 (b)(c)	62,500	61,867	1.13
Svenska Handelsbanken AB				6.000% due 22/05/2027 (d)(f)	\$ 19,300	17,298	0.32	5.139% due			
4.375% due 01/03/2027 (d)(f)	\$ 40,000	33,973	0.63	6.161% due 09/03/2029	20,000	20,189	0.37	12/09/2023 (b)(c)	58,800	58,205	1.07
4.750% due 01/03/2031 (d)(f)	37,400	29,013	0.53	6.254% due 09/03/2034	1,000	1,026	0.02	5.143% due			
Swedbank AB				6.332% due 09/03/2044	9,100	9,442	0.17	12/09/2023 (b)(c)	140,800	139,375	2.56
4.000% due 17/03/2029 (d)(f)	3,000	2,160	0.04	6.375% due 30/03/2025 (d)(f)	5,000	4,795	0.09	5.150% due			
Total Sweden		65,146	1.20	8.000% due				03/08/2023 (b)(c)	46,600	46,395	0.85
				07/03/2028 (d)(f)(h)	35,400	35,232	0.65	5.161% due			
SWITZERLAND				Lloyds Banking Group PLC				08/08/2023 (b)(c)	2,800	2,786	0.05
CORPORATE BONDS & NOTES				4.947% due 27/06/2025 (d)(f)	€ 70,522	70,336	1.29	5.183% due			
Credit Suisse AG				7.500% due 27/06/2024 (d)(f)	\$ 15,800	15,107	0.28	15/08/2023 (b)(c)	6,900	6,858	0.13
0.250% due 05/01/2026	€ 450	439	0.01	7.500% due 27/09/2025 (d)(f)	25,491	23,902	0.44	5.189% due			
0.250% due 01/09/2028	200	175	0.00	7.875% due 27/06/2029 (d)(f)	€ 44,954	50,700	0.93	10/08/2023 (b)(c)(i)	23,300	23,174	0.43
0.495% due 02/02/2024	\$ 600	577	0.01	8.000% due 27/09/2029 (d)(f)	\$ 43,280	39,651	0.73	5.212% due			
1.250% due 07/08/2026	500	431	0.01	8.500% due 27/09/2027 (d)(f)	€ 16,900	20,227	0.37	08/08/2023 (b)(c)	14,000	13,928	0.26
4.474% due 01/09/2023	€ 800	872	0.02	8.500% due 27/03/2028 (d)(f)	35,900	42,466	0.78	5.221% due			
4.713% due 31/05/2024	950	1,033	0.02	Nationwide Building Society				14/09/2023 (b)(c)	35,000	34,634	0.64
4.750% due 09/08/2024	\$ 250	244	0.00	5.750% due 20/06/2027 (d)(f)	19,270	21,038	0.39	5.222% due			
5.000% due 09/07/2027	1,100	1,063	0.02	NatWest Group PLC				10/08/2023 (b)(c)(i)	27,000	26,854	0.49
7.500% due 15/02/2028	550	585	0.01	4.445% due 08/05/2030	\$ 33,800	31,099	0.57	5.229% due			
7.750% due 10/03/2026	€ 100	129	0.00	4.500% due 31/03/2028 (d)(f)	€ 18,200	17,476	0.32	22/08/2023 (b)(c)	98,400	97,695	1.79
7.950% due 09/01/2025	\$ 250	255	0.00	4.600% due 28/06/2031 (d)(f)	\$ 22,659	15,748	0.29	5.233% due			
UBS AG				4.892% due 18/05/2029	43,026	40,974	0.75	07/09/2023 (b)(c)	18,400	18,227	0.33
5.125% due 15/05/2024 (f)	5,000	4,924	0.09	5.076% due 27/01/2030 (h)	11,500	10,981	0.20	5.241% due			
UBS Group AG				5.125% due 12/05/2027 (d)(f)	€ 11,150	11,720	0.22	17/08/2023 (a)(b)(c)	23,800	23,647	0.43
0.650% due 14/01/2028	€ 800	751	0.01	6.000% due 29/12/2025 (d)(f)	\$ 69,400	64,368	1.18	5.245% due			
0.650% due 10/09/2029	100	86	0.00	8.000% due 10/08/2025 (d)(f)	19,800	19,292	0.35	17/08/2023 (a)(b)(c)	54,900	54,546	1.00
1.000% due 24/06/2027	200	194	0.00	Santander UK Group Holdings PLC				5.256% due			
1.250% due 17/07/2025	250	261	0.01	2.896% due 15/03/2032	1,600	1,295	0.02	17/08/2023 (a)(b)(c)	16,200	16,095	0.30
2.125% due 12/09/2025	€ 200	238	0.00	6.534% due 10/01/2029	4,600	4,636	0.09	5.313% due			
2.125% due 13/10/2026	€ 200	203	0.00	6.750% due 24/06/2024 (d)(f)	€ 89,935	107,251	1.96	24/08/2023 (b)(c)	25,200	25,012	0.46
2.125% due 15/11/2029	€ 200	199	0.00	Santander UK PLC				5.327% due			
2.250% due 09/06/2028	€ 200	199	0.00	5.000% due 07/11/2023	\$ 8,753	8,707	0.16	19/09/2023 (b)(c)(i)	10,300	10,185	0.19
2.593% due 11/09/2025	\$ 850	811	0.02	Standard Chartered PLC				5.335% due			
2.746% due 11/02/2033 (h)	11,570	9,019	0.17	6.296% due 06/07/2034 (a)	2,600	2,606	0.05	24/08/2023 (b)(c)	19,500	19,354	0.35
2.875% due 02/04/2032	€ 1,200	1,143	0.02	Virgin Money UK PLC				5.370% due			
3.091% due 14/05/2032	\$ 4,500	3,642	0.07	8.250% due 17/06/2027 (d)(f)	€ 20,000	21,482	0.39	31/08/2023 (b)(c)(i)	16,200	16,063	0.29
3.250% due 02/04/2026	€ 1,800	1,893	0.03	9.250% due 08/06/2024 (d)(f)	20,000	24,001	0.44	5.382% due			
3.750% due 26/03/2025	\$ 700	670	0.01			973,262	17.85	19/09/2023 (b)(c)(i)	10,600	10,481	0.19
3.869% due 12/01/2029	300	271	0.01					5.406% due			
4.177% due 16/01/2026	€ 1,850	1,988	0.04	PREFERRED SECURITIES				26/09/2023 (b)(c)	21,200	20,943	0.38
4.194% due 01/04/2031	\$ 36,000	32,061	0.59	Nationwide Building Society				5.421% due			
4.282% due 09/01/2028	300	278	0.01	10.250%	596,146	87,321	1.60	26/09/2023 (b)(c)	30,800	30,427	0.56
4.375% due				Total United Kingdom		1,060,583	19.45			756,751	13.88
10/02/2031 (d)(f)(h)	37,135	26,252	0.48					Total Short-Term Instruments		1,004,563	18.43
4.375% due 10/02/2031 (d)(f)	5,100	3,605	0.07					Total Transferable Securities		\$ 5,571,381	102.22
4.550% due 17/04/2026	200	192	0.00								
4.875% due				UNITED STATES							
12/02/2027 (d)(f)(h)	43,100	34,611	0.64	CORPORATE BONDS & NOTES				INVESTMENT FUNDS			
4.875% due 12/02/2027 (d)(f)	42,500	34,130	0.63	Bank of America Corp.				COLLECTIVE INVESTMENT SCHEMES			
5.959% due 12/01/2034	6,100	6,072	0.11	1.843% due 04/02/2025 (h)	\$ 44,500	43,363	0.80	PIMCO Select Funds plc -			
6.373% due 15/07/2026	850	845	0.02	Credit Suisse AG				PIMCO US Dollar			
6.442% due 11/08/2028	2,500	2,511	0.05	AT1 Claim ^	254,548	10,182	0.19	Short-Term Floating			
6.537% due 12/08/2033	1,050	1,076	0.02	Deutsche Postbank Funding Trust				NAV Fund (e)	14,302	142	0.00
7.000% due 19/02/2025 (d)(f)	5,737	5,474	0.10	2.954% due 02/12/2023 (d)	€ 1,704	1,303	0.02	Total Investment Funds		\$ 142	0.00
7.000% due 30/09/2027	€ 600	752	0.01	3.125% due 07/06/2024 (d)	12,980	9,929	0.18				
7.375% due 07/09/2033	900	1,199	0.02	Doctors Co. An Interinsurance Exchange							
7.750% due 01/03/2029	€ 2,400	2,904	0.05	4.500% due 18/01/2032 (h)	\$ 3,400	2,699	0.05				
9.016% due 15/11/2033	\$ 650	780	0.01	Goldman Sachs Group, Inc.							
Total Switzerland		185,153	3.40	3.000% due 15/03/2024 (h)	7,500	7,343	0.13				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
NOM	5.040%	30/06/2023	03/07/2023	\$ 25,100	U.S. Treasury Bonds 2.500% due 15/05/2046	\$ (25,876)	\$ 25,100	\$ 25,111	0.46
Total Repurchase Agreements						\$ (25,876)	\$ 25,100	\$ 25,111	0.46

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Canada Government 10-Year Bond September Futures	Long	09/2023	222	\$ (300)	(0.01)
Euro-Bobl September Futures	Short	09/2023	442	460	0.01
Euro-Bund 10-Year Bond September Futures	Long	09/2023	1,252	(1,663)	(0.03)
Euro-Buxl 30-Year Bond September Futures	Short	09/2023	432	(997)	(0.02)
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2023	1,456	1,606	0.03
Euro-Schatz September Futures	Long	09/2023	371	(356)	(0.01)
U.S. Treasury 2-Year Note September Futures	Long	09/2023	4,949	(13,643)	(0.25)
U.S. Treasury 5-Year Note September Futures	Short	09/2023	523	617	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2023	3,545	(5,789)	(0.10)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	1,403	1,699	0.03
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2023	455	776	0.02
United Kingdom Long Gilt September Futures	Long	09/2023	422	(444)	(0.01)
				\$ (18,034)	(0.33)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (18,034)	(0.33)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Jaguar Land Rover Automotive PLC	5.000%	20/06/2027	€ 20,000	\$ 1,279	0.02

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2051	£ 3,800	\$ 1,439	0.03
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.250	20/09/2053	31,100	2,055	0.04
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.500	20/09/2033	93,100	6,895	0.13
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.750	20/09/2028	43,900	3,107	0.06
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	4.000	20/09/2025	21,100	(778)	(0.02)
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	€ 64,900	(373)	(0.01)
					\$ 12,345	0.23
Total Centrally Cleared Financial Derivative Instruments					\$ 13,624	0.25

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

Schedule of Investments PIMCO Capital Securities Fund (Cont.)

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	\$ 124	AUD 187	\$ 0	\$ 0	\$ 0	0.00
	08/2023	AUD 187	\$ 124	0	0	0	0.00
BOA	07/2023	CAD 20,676	15,195	0	(430)	(430)	(0.01)
	07/2023	€ 258,345	277,698	5	(4,162)	(4,157)	(0.07)
	07/2023	SEK 95	9	0	0	0	0.00
	07/2023	\$ 10,737	€ 9,927	93	0	93	0.00
	07/2023	3,135	£ 2,484	23	0	23	0.00
	08/2023	49	CNY 335	0	(2)	(2)	0.00
BPS	07/2023	AUD 70	\$ 46	0	(1)	(1)	0.00
	07/2023	€ 1,719,265	1,848,252	0	(27,468)	(27,468)	(0.50)
	07/2023	£ 1,847	2,284	0	(64)	(64)	0.00
	07/2023	\$ 89	AUD 134	0	0	0	0.00
	07/2023	39,386	€ 36,578	554	(34)	520	0.01
	08/2023	AUD 134	\$ 89	0	0	0	0.00
	08/2023	\$ 58	CNY 394	0	(3)	(3)	0.00
BRC	07/2023	£ 28,263	\$ 35,167	0	(765)	(765)	(0.01)
	07/2023	\$ 21,176	£ 16,634	0	(28)	(28)	0.00
CBK	07/2023	€ 23,520	\$ 25,351	14	(323)	(309)	(0.01)
	07/2023	£ 4,999	6,309	0	(47)	(47)	0.00
	07/2023	\$ 307,242	€ 282,810	1,305	0	1,305	0.03
	07/2023	20,507	£ 16,126	7	(12)	(5)	0.00
	08/2023	CNH 268	\$ 38	1	0	1	0.00
	08/2023	€ 254,332	276,900	0	(956)	(956)	(0.02)
DUB	07/2023	AUD 446	307	10	0	10	0.00
JPM	07/2023	€ 6,538	6,990	0	(143)	(143)	0.00
	07/2023	SGD 1,765	1,336	31	0	31	0.00
	07/2023	\$ 1,804,057	€ 1,652,218	0	(1,486)	(1,486)	(0.03)
	07/2023	571,634	£ 452,099	3,143	0	3,143	0.06
	08/2023	€ 1,652,218	\$ 1,806,580	1,541	0	1,541	0.03
	08/2023	£ 452,099	571,755	0	(3,136)	(3,136)	(0.06)
	08/2023	\$ 61	CNY 415	0	(3)	(3)	0.00
MBC	07/2023	CAD 716	\$ 528	0	(13)	(13)	0.00
	07/2023	€ 6,910	7,394	0	(144)	(144)	0.00
	07/2023	£ 328,949	407,242	0	(10,968)	(10,968)	(0.20)
	07/2023	\$ 28,387	€ 26,125	197	(82)	115	0.00
	07/2023	1,259	£ 985	0	(7)	(7)	0.00
MYI	07/2023	€ 1,493	\$ 1,636	7	0	7	0.00
	07/2023	£ 130,807	162,576	0	(3,726)	(3,726)	(0.07)
	07/2023	SEK 4,786	446	3	0	3	0.00
	07/2023	\$ 38,345	€ 35,336	206	0	206	0.00
	07/2023	5,069	£ 4,072	108	0	108	0.00
	07/2023	453	SEK 4,888	0	0	0	0.00
	08/2023	SEK 4,882	\$ 453	0	0	0	0.00
RBC	07/2023	£ 164	210	1	0	1	0.00
SCX	07/2023	\$ 182	AUD 275	0	0	0	0.00
	08/2023	AUD 275	\$ 183	0	(1)	(1)	0.00
	08/2023	\$ 42	CNH 290	0	(2)	(2)	0.00
SOG	07/2023	AUD 296	\$ 194	0	(3)	(3)	0.00
TOR	07/2023	\$ 223	AUD 338	2	0	2	0.00
	07/2023	16,168	CAD 21,393	11	(12)	(1)	0.00
	08/2023	AUD 338	\$ 224	0	(2)	(2)	0.00
	08/2023	CAD 21,385	16,168	12	(11)	1	0.00
UAG	07/2023	AUD 306	200	0	(3)	(3)	0.00
	07/2023	€ 26,170	28,016	0	(536)	(536)	(0.01)
	07/2023	\$ 108	AUD 163	1	0	1	0.00
	08/2023	AUD 163	\$ 108	0	(1)	(1)	0.00
	09/2023	\$ 15	SGD 21	0	0	0	0.00
				\$ 7,275	\$ (54,574)	\$ (47,299)	(0.86)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Investor AUD (Hedged) Income and Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 5,006	\$ 3,322	\$ 0	\$ (10)	\$ (10)	0.00
	07/2023	\$ 6,073	AUD 9,279	104	0	104	0.00
	08/2023	3,325	5,006	10	0	10	0.00
BOA	07/2023	AUD 425	\$ 286	4	0	4	0.00
	07/2023	\$ 12,486	AUD 19,198	293	0	293	0.01
BPS	07/2023	AUD 26,037	\$ 17,248	0	(84)	(84)	0.00
	07/2023	\$ 370	AUD 567	7	0	7	0.00
	08/2023	16,984	25,620	84	0	84	0.00
CBK	07/2023	AUD 817	\$ 556	12	0	12	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	\$ 4,143	AUD 6,350	\$ 84	\$ 0	\$ 84	0.00
JPM	07/2023	6,307	9,647	115	0	115	0.00
MBC	07/2023	AUD 193	\$ 128	0	(1)	(1)	0.00
RBC	07/2023	127	87	2	0	2	0.00
SCX	07/2023	8,831	5,863	0	(16)	(16)	0.00
	07/2023	\$ 5,029	AUD 7,696	94	0	94	0.00
	08/2023	5,867	8,831	16	0	16	0.00
SOG	07/2023	10,043	15,350	175	0	175	0.00
TOR	07/2023	AUD 15,420	\$ 10,185	0	(79)	(79)	0.00
	07/2023	\$ 10,670	AUD 16,314	189	0	189	0.01
	08/2023	10,193	15,420	79	0	79	0.00
UAG	07/2023	AUD 29,991	\$ 19,917	41	(87)	(46)	0.00
	07/2023	\$ 4,861	AUD 7,426	82	0	82	0.00
	08/2023	19,744	29,713	88	(38)	50	0.00
				\$ 1,479	\$ (315)	\$ 1,164	0.02

As at 30 June 2023, the Institutional BRL (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	BRL 162	\$ 32	\$ 0	\$ (1)	\$ (1)	0.00
BPS	07/2023	21,681	4,538	44	(1)	43	0.00
	07/2023	\$ 32	BRL 152	0	0	0	0.00
	08/2023	BRL 478	\$ 100	1	0	1	0.00
	08/2023	\$ 4,105	BRL 19,713	0	(39)	(39)	0.00
CBK	07/2023	BRL 20,452	\$ 4,277	37	0	37	0.00
	07/2023	\$ 4,488	BRL 22,477	171	0	171	0.00
	08/2023	4,255	20,452	0	(36)	(36)	0.00
GLM	07/2023	4,783	23,958	184	0	184	0.01
JPM	07/2023	BRL 8,794	\$ 1,812	7	(18)	(11)	0.00
	07/2023	\$ 4,844	BRL 24,248	183	0	183	0.00
	08/2023	BRL 76	\$ 16	0	0	0	0.00
TOR	07/2023	19,748	4,116	23	0	23	0.00
	08/2023	\$ 4,095	BRL 19,748	0	(21)	(21)	0.00
				\$ 650	\$ (116)	\$ 534	0.01

As at 30 June 2023, the Investor CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 975	CAD 1,326	\$ 27	\$ 0	\$ 27	0.00
CBK	07/2023	957	1,304	28	0	28	0.00
MBC	07/2023	28	38	1	0	1	0.00
MYI	07/2023	CAD 43	\$ 32	0	0	0	0.00
SCX	07/2023	\$ 980	CAD 1,332	26	0	26	0.00
				\$ 82	\$ 0	\$ 82	0.00

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	CHF 88	\$ 98	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 659	CHF 590	1	0	1	0.00
BPS	07/2023	CHF 14,388	\$ 16,087	5	0	5	0.00
	07/2023	\$ 20,651	CHF 18,681	229	0	229	0.01
	08/2023	16,016	14,283	0	(5)	(5)	0.00
CLY	07/2023	CHF 7,571	\$ 8,428	0	(34)	(34)	0.00
	08/2023	\$ 8,428	CHF 7,549	34	0	34	0.00
JPM	07/2023	CHF 314	\$ 348	0	(4)	(4)	0.00
MBC	07/2023	201	224	0	0	0	0.00
	07/2023	\$ 22	CHF 20	0	0	0	0.00
MYI	07/2023	CHF 57	\$ 63	0	(1)	(1)	0.00
	07/2023	\$ 350	CHF 317	4	0	4	0.00
RYL	07/2023	CHF 11	\$ 12	0	0	0	0.00
SCX	07/2023	181	199	0	(3)	(3)	0.00
	07/2023	\$ 15,535	CHF 13,958	67	0	67	0.00
UAG	07/2023	CHF 14,805	\$ 16,516	0	(33)	(33)	0.00
	07/2023	\$ 14,216	CHF 12,773	61	0	61	0.00
	08/2023	16,516	14,763	33	0	33	0.00
				\$ 434	\$ (80)	\$ 354	0.01

Schedule of Investments PIMCO Capital Securities Fund (cont.)

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Institutional EUR (Hedged) Income II, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Income and T Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 450	\$ 491	\$ 1	\$ 0	\$ 1	0.00
	07/2023	\$ 793,672	€ 738,470	12,000	0	12,000	0.22
BPS	07/2023	€ 728,477	\$ 798,180	3,413	(2)	3,411	0.06
	07/2023	\$ 787,788	€ 732,820	11,721	0	11,721	0.21
	08/2023	795,650	725,139	0	(3,442)	(3,442)	(0.06)
CBK	07/2023	€ 727,517	\$ 790,962	0	(2,760)	(2,760)	(0.05)
	07/2023	\$ 13,694	€ 12,758	224	0	224	0.00
	08/2023	790,649	726,210	2,731	0	2,731	0.05
JPM	07/2023	€ 726,210	\$ 792,948	653	0	653	0.01
	08/2023	\$ 794,057	€ 726,210	0	(677)	(677)	(0.01)
MBC	07/2023	€ 23,655	\$ 25,597	28	(239)	(211)	0.00
	07/2023	\$ 3,667	€ 3,429	73	0	73	0.00
SOG	07/2023	788,324	732,820	11,184	0	11,184	0.21
				\$ 42,028	\$ (7,120)	\$ 34,908	0.64

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income and R Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 155	£ 123	\$ 1	\$ 0	\$ 1	0.00
BPS	07/2023	£ 348	\$ 437	2	(7)	(5)	0.00
	07/2023	\$ 51,481	£ 41,622	1,435	0	1,435	0.02
BRC	07/2023	£ 161	\$ 204	0	(1)	(1)	0.00
	07/2023	\$ 348	£ 274	0	0	0	0.00
CBK	07/2023	£ 266	\$ 336	0	(2)	(2)	0.00
	07/2023	\$ 117	£ 93	1	0	1	0.00
JPM	07/2023	£ 41,953	\$ 53,046	0	(292)	(292)	(0.01)
	08/2023	\$ 53,057	£ 41,953	291	0	291	0.01
MBC	07/2023	53,170	42,946	1,430	0	1,430	0.03
MYI	07/2023	52,413	42,171	1,202	0	1,202	0.02
TOR	07/2023	£ 41,982	\$ 53,346	0	(27)	(27)	0.00
	08/2023	\$ 53,358	£ 41,982	26	0	26	0.00
				\$ 4,388	\$ (329)	\$ 4,059	0.07

As at 30 June 2023, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income II and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	\$ 24,236	SGD 32,795	\$ 0	\$ (4)	\$ (4)	0.00
GLM	07/2023	SGD 320	\$ 238	1	0	1	0.00
	07/2023	\$ 340	SGD 457	0	(3)	(3)	0.00
JPM	07/2023	SGD 31,840	\$ 23,529	3	0	3	0.00
	07/2023	\$ 2,141	SGD 2,898	0	0	0	0.00
	08/2023	23,529	31,809	0	(2)	(2)	0.00
MBC	07/2023	22,109	29,872	0	(37)	(37)	0.00
	08/2023	SGD 292	\$ 216	0	0	0	0.00
MYI	07/2023	31,368	23,214	37	(1)	36	0.00
	08/2023	\$ 22,780	SGD 30,752	0	(34)	(34)	0.00
UAG	07/2023	SGD 249	\$ 184	0	0	0	0.00
	07/2023	\$ 23,857	SGD 32,273	0	(10)	(10)	0.00
				\$ 41	\$ (91)	\$ (50)	0.00

Total OTC Financial Derivative Instruments

\$ (6,248) (0.11)

Total Investments

\$ 5,585,965 102.49

Other Current Assets & Liabilities

\$ (135,963) (2.49)

Net Assets

\$ 5,450,002 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Restricted Securities (31 December 2022: 0.66%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Bank of Nova Scotia	3.625%	27/10/2081	29/09/2021	\$ 19,200	\$ 13,587	0.25
Deutsche Bank AG	3.729	14/01/2032	17/10/2022 - 24/01/2023	10,466	10,198	0.19
				\$ 29,666	\$ 23,785	0.44

(h) Securities with an aggregate fair value of \$290,514 (31 December 2022: \$627,510) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

(i) Securities with an aggregate fair value of \$9,837 (31 December 2022: \$Nil) and cash of \$12,150 (31 December 2022: \$29,992) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Cash of \$8,540 (31 December 2022: \$18,271) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2023.

Cash of \$62,214 (31 December 2022: \$80,890) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 5,570,373	\$ 1,008	\$ 5,571,381
Investment Funds	142	0	0	142
Repurchase Agreements	0	25,100	0	25,100
Financial Derivative Instruments ⁽³⁾	(1,694)	(8,964)	0	(10,658)
Totals	\$ (1,552)	\$ 5,586,509	\$ 1,008	\$ 5,585,965

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 6,129,600	\$ 0	\$ 6,129,600
Investment Funds	140	0	0	140
Repurchase Agreements	0	10,172	0	10,172
Financial Derivative Instruments ⁽³⁾	25,386	(4,310)	0	21,076
Totals	\$ 25,526	\$ 6,135,462	\$ 0	\$ 6,160,988

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	3.500%	10/05/2023	TBD ⁽¹⁾	€ (6,429)	\$ (7,048)	(0.13)
	5.480	23/05/2023	07/07/2023	\$ (30,710)	(30,892)	(0.57)
BRC	3.450	10/05/2023	TBD ⁽¹⁾	€ (4,445)	(4,872)	(0.09)
JML	5.050	22/03/2023	06/07/2023	\$ (25,517)	(25,878)	(0.47)
	5.590	06/01/2023	06/07/2023	(61,405)	(62,975)	(1.15)
	5.590	02/03/2023	06/07/2023	(12,164)	(12,383)	(0.23)
	5.590	08/03/2023	06/07/2023	(12,726)	(12,945)	(0.24)
	5.590	22/03/2023	06/07/2023	(3,676)	(3,732)	(0.07)
NOM	4.250	08/05/2023	TBD ⁽¹⁾	(4,738)	(4,768)	(0.09)
SCX	5.270	10/04/2023	10/07/2023	(34,615)	(35,030)	(0.64)
	5.270	15/06/2023	10/07/2023	(36,339)	(36,425)	(0.67)
	5.340	10/04/2023	10/07/2023	(16,238)	(16,435)	(0.30)
Total Reverse Repurchase Agreements					\$ (253,383)	(4.65)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 104	\$ (80)	\$ 24	\$ 137	\$ 0	\$ 137
BOA	7,853	(5,909)	1,944	1,028	(1,010)	18
BPS	(13,655)	12,150	(1,505)	(1,308)	1,490	182
BRC	(798)	709	(89)	37	(10)	27
CBK	479	(300)	179	6,857	(6,830)	27
DUB	10	0	10	N/A	N/A	N/A
GLM	182	0	182	352	(400)	(48)
GST	N/A	N/A	N/A	(268)	262	(6)
JPM	206	(290)	(84)	175	(340)	(165)
MBC	(9,762)	7,291	(2,471)	14,804	(13,250)	1,554
MYI	(2,195)	1,516	(679)	771	(650)	121
RBC	3	0	3	34	0	34
SCX	181	(290)	(109)	(28,111)	26,890	(1,221)
SOG	11,356	(8,370)	2,986	N/A	N/A	N/A
TOR	190	(280)	(90)	(140)	1,350	1,210
UAG	(402)	321	(81)	(147)	0	(147)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	84.71	82.69
Transferable securities dealt in on another regulated market	17.32	24.44
Other transferable securities	0.19	N/A
Investment funds	0.00	0.00
Repurchase agreements	0.46	0.18
Financial derivative instruments dealt in on a regulated market	(0.33)	0.42
Centrally cleared financial derivative instruments	0.25	0.05
OTC financial derivative instruments	(0.11)	(0.10)
Reverse repurchase agreements	(4.65)	(10.11)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Austria	1.50	1.85
Belgium	1.42	1.41
Canada	1.23	1.20
Cayman Islands	N/A	0.11
China	N/A	0.01
Denmark	0.47	0.44
Finland	0.80	0.82
France	12.35	13.26
Germany	2.55	3.81
Hong Kong	0.19	0.12
Ireland	3.38	3.56
Israel	N/A	0.26
Italy	7.11	7.66
Jersey, Channel Islands	1.65	1.51
Luxembourg	0.13	0.64
Mexico	N/A	0.71
Netherlands	15.08	15.07
Norway	0.47	0.36
Portugal	0.28	0.16
Slovenia	0.62	0.60
Spain	8.28	8.65
Sweden	1.20	0.72
Switzerland	3.40	7.67
United Kingdom	19.45	18.81
United States	2.23	1.51
Short-Term Instruments	18.43	16.21
Investment Funds	0.00	0.00
Repurchase Agreements	0.46	0.18
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.33)	0.42
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	(0.03)
Interest Rate Swaps	0.23	0.08
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	(0.04)
Forward Foreign Currency Contracts	(0.86)	(1.11)
Hedged Forward Foreign Currency Contracts	0.75	1.05
Other Current Assets & Liabilities	(2.49)	(7.68)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
TRANSFERABLE SECURITIES				SOVEREIGN ISSUES				Schaeffler AG				
AUSTRALIA				Kuntarahoitus Oyj				3.375% due 12/10/2028 € 1,700 \$ 1,696 0.59				
CORPORATE BONDS & NOTES				Total Finland				Vonovia SE				
GPT Wholesale Office Fund	AUD	500	\$ 259	0.09	€ 500	\$ 540	0.19	2.375% due 25/03/2032	1,600	1,424	0.49	
Lendlease Finance Ltd.						3,524	1.22	ZF Finance GmbH				
3.400% due 27/10/2027		930	544	0.19				2.000% due 06/05/2027	800	762	0.26	
3.700% due 31/03/2031		200	104	0.03				2.250% due 03/05/2028	600	553	0.19	
Total Australia			907	0.31						35,297	12.19	
AUSTRIA				FRANCE				SOVEREIGN ISSUES				
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				Republic of Germany				
Erste Group Bank AG	€	700	631	0.22	AXA S.A.	400	437	0.15	0.000% due 15/08/2031 (b)	1,400	1,266	0.43
UniCredit Bank Austria AG					Banque Federative du Credit Mutuel S.A.	100	91	0.03	State of North Rhine-Westphalia			
3.125% due 21/09/2029		600	645	0.22	0.250% due 29/06/2028				0.000% due 12/10/2035 (b)	20	15	0.01
Total Austria			1,276	0.44	BNP Paribas S.A.					1,281	0.44	
BELGIUM				AXA S.A.				Total Germany				
SOVEREIGN ISSUES				5.500% due 11/07/2043				36,578 12.63				
Belgium Government International Bond		700	714	0.25	0.500% due 04/06/2026	2,900	2,945	1.02	HONG KONG			
Ministeries van de Vlaamse Gemeenschap		500	518	0.18	1.675% due 30/06/2027	\$ 500	441	0.15	SOVEREIGN ISSUES			
Total Belgium			1,232	0.43	4.625% due 25/02/2031 (c)(d)	1,000	716	0.25	Hong Kong Government International Bond			
CANADA				CNP Assurances				5.250% due 11/01/2053 \$ 700 783 0.27				
CORPORATE BONDS & NOTES				2.000% due 27/07/2050				INDIA				
Brookfield Property Finance ULC	CAD	700	490	0.17	4.875% due 07/10/2030 (c)(d)	\$ 800	598	0.21	CORPORATE BONDS & NOTES			
7.125% due 13/02/2028 (e)					Credit Agricole S.A.				JSW Hydro Energy Ltd.			
SOVEREIGN ISSUES				0.125% due 09/12/2027				4.125% due 18/05/2031				
Canada Government International Bond		6,400	4,521	1.56	Forvia	500	496	0.17	ReNew Power Pvt Ltd.	837	785	0.27
Total Canada			5,011	1.73	2.750% due 15/02/2027				ReNew Wind Energy AP2	1,700	1,450	0.50
CHILE				0.500% due 25/06/2044				4.500% due 14/07/2028				
SOVEREIGN ISSUES				France Government International Bond				Total India				
Chile Government International Bond		2,100	1,808	0.63	0.500% due 25/06/2044	850	550	0.19	3,228 1.11			
3.500% due 15/04/2053		\$ 400	299	0.10	Regie Autonome des Transports Parisiens				IRELAND			
Total Chile			2,107	0.73	3.250% due 11/04/2033	1,400	1,514	0.52	CORPORATE BONDS & NOTES			
CYPRUS				Region of Ile de France				AIB Group PLC				
CORPORATE BONDS & NOTES				3.050% due 03/02/2033				2.875% due 30/05/2031 € 600 594 0.21				
Atrium Finance PLC	€	1,100	875	0.30	Societe Du Grand Paris EPIC				4.625% due 23/07/2029	1,300	1,394	0.48
2.625% due 05/09/2027					0.300% due 25/11/2031	1,900	1,623	0.56	Bank of Ireland Group PLC			
CZECH REPUBLIC				Societe Nationale SNCF S.A.				5.000% due 04/07/2031 (a)				
CORPORATE BONDS & NOTES				0.625% due 17/04/2030				6.253% due 16/09/2026 \$ 800 795 0.27				
UniCredit Bank Czech Republic & Slovakia A/S		600	648	0.22	3.125% due 02/11/2027	900	968	0.34	7.594% due 06/12/2032	€ 600	731	0.25
3.750% due 20/06/2028					3.375% due 25/05/2033	800	874	0.30	Smurfit Kappa Treasury ULC			
DENMARK				8,999 3.11				0.500% due 22/09/2029 € 1,000 885 0.31				
CORPORATE BONDS & NOTES				18,742 6.47				Zurich Finance Ireland Designated Activity Co.				
Danske Bank A/S		700	762	0.26	GERMANY				3.000% due 19/04/2051	\$ 650	510	0.18
Pandora A/S		400	435	0.15	CORPORATE BONDS & NOTES				3.500% due 02/05/2052	1,200	956	0.33
TDC Net A/S		1,900	2,036	0.71	Amprion GmbH	200	214	0.07	Total Ireland		6,301	2.18
Total Denmark			3,233	1.12	3.450% due 22/09/2027				ITALY			
FINLAND				3.000% due 14/09/2027				CORPORATE BONDS & NOTES				
CORPORATE BONDS & NOTES				3.375% due 12/12/2025				Ferrovie dello Stato Italiane SpA				
Nokia Oyj		500	538	0.18	Commerzbank AG	500	512	0.18	3.750% due 14/04/2027	€ 1,200	1,288	0.44
Nordea Bank Abp	£	1,800	2,249	0.78	3.000% due 14/09/2027	700	757	0.26	UniCredit SpA			
6.000% due 02/06/2026					Deutsche Bahn Finance GmbH				5.850% due 15/11/2027	2,200	2,459	0.85
Tornator Oyj	€	200	197	0.07	0.625% due 08/12/2050	50	28	0.01			3,747	1.29
1.250% due 14/10/2026			2,984	1.03	3.250% due 19/05/2033	600	645	0.22	SOVEREIGN ISSUES			
SOVEREIGN ISSUES				1.875% due 23/02/2028				Italy Buoni Poliennali Del Tesoro				
1.000% due 26/05/2042				E.ON SE				1.500% due 30/04/2045				
700 552 0.19				3.875% due 12/01/2035				4.000% due 30/10/2031				
15,600 14,979 5.17				Kreditanstalt fuer Wiederaufbau				Total Italy				
10,400 10,702 3.70				0.000% due 15/09/2028 (b)				4,896 1.69				
Muenchener Rueckversicherungs-Gesellschaft AG				1.375% due 07/06/2032				JAPAN				
in Muenchen				2.000% due 15/11/2029				CORPORATE BONDS & NOTES				
1.000% due 26/05/2042				10,400 10,702 3.70				Mitsubishi UFJ Financial Group, Inc.				
700 552 0.19				1.000% due 26/05/2042				0.848% due 19/07/2029				
700 552 0.19				1.000% due 26/05/2042				800 739 0.26				
700 552 0.19				1.000% due 26/05/2042				Mizuho Financial Group, Inc.				
700 552 0.19				1.000% due 26/05/2042				3.490% due 05/09/2027				
700 552 0.19				1.000% due 26/05/2042				1,300 1,380 0.48				
700 552 0.19				1.000% due 26/05/2042				Norinchukin Bank				
700 552 0.19				1.000% due 26/05/2042				2.080% due 22/09/2031				
700 552 0.19				1.000% due 26/05/2042				\$ 1,000 804 0.28				
700 552 0.19				1.000% due 26/05/2042				4.867% due 14/09/2027				
700 552 0.19				1.000% due 26/05/2042				600 591 0.20				

Schedule of Investments PIMCO Climate Bond Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS										
NTT Finance Corp. 0.399% due 13/12/2028	€ 1,300	\$ 1,199	0.41	CTP NV 1.250% due 21/06/2029	€ 2,000	\$ 1,585	0.55	Caja Rural de Navarra SCC 3.000% due 26/04/2027	€ 2,100	\$ 2,230	0.77										
4.239% due 25/07/2025	\$ 2,900	2,822	0.98	Digital Intrepid Holding BV 0.625% due 15/07/2031	1,500	1,139	0.39			5,845	2.02										
Sumitomo Mitsui Financial Group, Inc. 2.472% due 14/01/2029	1,300	1,110	0.38	DSV Finance BV 0.500% due 03/03/2031	500	430	0.15	SOVEREIGN ISSUES													
Sumitomo Mitsui Trust Bank Ltd. 2.800% due 10/03/2027	800	736	0.25	EnBW International Finance BV 3.625% due 22/11/2026	500	542	0.19	Autonomous Community of Madrid 3.596% due 30/04/2033	300	328	0.11										
		9,381	3.24	Enel Finance International NV 0.000% due 17/06/2027 (b)	600	563	0.19	Spain Government International Bond 1.000% due 30/07/2042	1,700	1,170	0.40										
SOVEREIGN ISSUES				Enel Finance International NV 1.375% due 12/07/2026	\$ 1,000	883	0.31	Xunta de Galicia 0.084% due 30/07/2027	50	47	0.02										
Japan Finance Organization for Municipalities 0.010% due 02/02/2028	€ 400	372	0.13	7.500% due 14/10/2032	500	555	0.19			1,545	0.53										
3.375% due 22/02/2028	500	540	0.18	ING Groep NV 1.125% due 07/12/2028	£ 200	200	0.07	Total Spain		7,390	2.55										
		912	0.31	4.875% due 16/05/2029 (c)(d)	\$ 2,000	1,554	0.54	SUPRANATIONAL													
Total Japan		10,293	3.55	JDE Peet's NV 2.250% due 24/09/2031	1,000	775	0.27	CORPORATE BONDS & NOTES													
JERSEY, CHANNEL ISLANDS				LeasePlan Corp. NV 0.250% due 23/02/2026	€ 2,000	1,957	0.68	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmateriale 0.000% due 28/07/2026 (b)	100	98	0.03										
CORPORATE BONDS & NOTES				0.250% due 07/09/2026	1,400	1,345	0.46	0.010% due 23/06/2028	2,000	1,849	0.64										
Aktiv PLC 3.100% due 01/12/2051	\$ 200	126	0.05	1.375% due 07/03/2024	100	107	0.04	0.150% due 10/10/2034	500	392	0.14										
4.350% due 15/03/2029	1,000	961	0.33	3.500% due 09/04/2025	700	750	0.26	3.125% due 09/11/2031	800	868	0.30										
Total Jersey, Channel Islands		1,087	0.38	Nationale-Nederlanden Bank NV 0.500% due 21/09/2028	1,100	995	0.34	European Investment Bank 0.750% due 15/07/2027	AUD 500	287	0.10										
LUXEMBOURG				1.875% due 17/05/2032	200	195	0.07	1.500% due 15/06/2032	€ 5,600	5,389	1.86										
CORPORATE BONDS & NOTES				NE Property BV 2.000% due 20/01/2030	1,400	1,130	0.39	2.250% due 15/03/2030	1,230	1,278	0.44										
Acef Holding S.C.A. 0.750% due 14/06/2028	€ 1,600	1,430	0.49	Sika Capital BV 3.750% due 03/11/2026	400	434	0.15	3.750% due 14/02/2033	\$ 5,000	4,929	1.70										
CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund 0.500% due 27/01/2028	1,200	1,036	0.36	TenneT Holding BV 4.500% due 28/10/2034	700	815	0.28	European Union 0.000% due 04/10/2030 (b)	€ 1,400	1,233	0.43										
0.900% due 12/10/2029	1,000	799	0.28	Thermo Fisher Scientific Finance BV 0.000% due 18/11/2025 (b)	1,400	1,393	0.48	0.300% due 04/11/2050	100	53	0.02										
CPI Property Group S.A. 1.750% due 14/01/2030	600	397	0.14	VIA Outlets BV 1.750% due 15/11/2028	1,100	965	0.33	0.400% due 04/02/2037	800	611	0.21										
2.750% due 22/01/2028	£ 400	341	0.12	Wabtec Transportation Netherlands BV 1.250% due 03/12/2027	1,900	1,802	0.62	2.625% due 04/02/2048	600	592	0.20										
Logicor Financing SARL 2.000% due 17/01/2034	€ 1,100	798	0.27			23,055	7.96	2.750% due 04/02/2033	600	640	0.22										
Prologis International Funding S.A. 0.750% due 23/03/2033	475	353	0.12	SOVEREIGN ISSUES				International Bank for Reconstruction & Development 2.125% due 03/03/2025	\$ 1,000	953	0.33										
0.875% due 09/07/2029	125	109	0.04	Nederlandse Waterschapsbank NV 3.000% due 20/04/2033				900	974	0.34											
1.625% due 17/06/2032	1,425	1,188	0.41	Total Netherlands					24,029	8.30											
3.625% due 07/03/2030	200	204	0.07	NORWAY				SWEDEN													
Segro Capital SARL 0.500% due 22/09/2031	1,000	781	0.27	CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES													
SELP Finance SARL 0.875% due 27/05/2029	1,500	1,280	0.44	DNB Bank ASA 3.625% due 16/02/2027	1,700	1,817	0.63	Castellum AB 0.750% due 04/09/2026	€ 1,100	989	0.34										
Total Luxembourg		8,716	3.01	SINGAPORE				EQT AB 0.875% due 14/05/2031	1,200	934	0.32										
MAURITIUS				CORPORATE BONDS & NOTES				Skandinaviska Enskilda Banken AB 4.000% due 09/11/2026				300	323	0.11							
CORPORATE BONDS & NOTES				India Green Power Holdings 4.000% due 22/02/2027				\$ 400	350	0.12	Total Sweden				2,246	0.77					
MEXICO				CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				UNITED KINGDOM									
CORPORATE BONDS & NOTES				Nemak S.A.B. de C.V. 2.250% due 20/07/2028				€ 1,000	888	0.31	CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES						
MULTINATIONAL				CORPORATE BONDS & NOTES				SK Hynix, Inc. 2.375% due 19/01/2031				300	232	0.08	Assura Financing PLC 1.625% due 30/06/2033				£ 1,100	918	0.32
CORPORATE BONDS & NOTES				Ardagh Metal Packaging Finance USA LLC 2.000% due 01/09/2028				500	455	0.16	Berkeley Group PLC 2.500% due 11/08/2031				1,300	1,081	0.37				
CORPORATE BONDS & NOTES				3.000% due 01/09/2029				150	122	0.04	British Land Co. PLC 2.375% due 14/09/2029				1,400	1,359	0.47				
CORPORATE BONDS & NOTES				NXP BV 2.500% due 11/05/2031				\$ 1,200	979	0.34	Burberry Group PLC 1.125% due 21/09/2025				600	677	0.23				
CORPORATE BONDS & NOTES				Total Multinational				1,556	0.54	Cadent Finance PLC 4.250% due 05/07/2029 (a)				€ 100	109	0.04					
NETHERLANDS				CORPORATE BONDS & NOTES				Chanel Ceres PLC 1.000% due 31/07/2031				2,200	1,917	0.66	Compass Group PLC 4.375% due 08/09/2032				£ 1,900	2,221	0.77
CORPORATE BONDS & NOTES				ABN AMRO Bank NV 2.470% due 13/12/2029				2,400	2,012	0.69	Total Supranational				20,640	7.13					
CORPORATE BONDS & NOTES				5.250% due 26/05/2026				£ 400	492	0.17	SWEDEN				UNITED KINGDOM						
CORPORATE BONDS & NOTES				Arcadis NV 4.875% due 28/02/2028				€ 400	437	0.15	CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES						
CORPORATE BONDS & NOTES				Banco Santander S.A. 0.625% due 24/06/2029				€ 900	815	0.28	Assura Financing PLC 1.625% due 30/06/2033				£ 1,100	918	0.32				
CORPORATE BONDS & NOTES				CaixaBank S.A. 0.500% due 09/02/2029				100	91	0.03	Berkeley Group PLC 2.500% due 11/08/2031				1,300	1,081	0.37				
CORPORATE BONDS & NOTES				1.500% due 03/12/2026				£ 600	659	0.23	British Land Co. PLC 2.375% due 14/09/2029				1,400	1,359	0.47				
CORPORATE BONDS & NOTES				3.750% due 07/09/2029				€ 1,900	2,050	0.71	Burberry Group PLC 1.125% due 21/09/2025				600	677	0.23				
CORPORATE BONDS & NOTES				Total South Korea				1,610	0.56	Cadent Finance PLC 4.250% due 05/07/2029 (a)				€ 100	109	0.04					
CORPORATE BONDS & NOTES				Banco Santander S.A. 0.625% due 24/06/2029				€ 900	815	0.28	Chanel Ceres PLC 1.000% due 31/07/2031				2,200	1,917	0.66				
CORPORATE BONDS & NOTES				CaixaBank S.A. 0.500% due 09/02/2029				100	91	0.03	Compass Group PLC 4.375% due 08/09/2032				£ 1,900	2,221	0.77				
CORPORATE BONDS & NOTES				1.500% due 03/12/2026				£ 600	659	0.23	Total Supranational				20,640	7.13					
CORPORATE BONDS & NOTES				3.750% due 07/09/2029				€ 1,900	2,050	0.71	SWEDEN				UNITED KINGDOM						
CORPORATE BONDS & NOTES				Total South Korea				1,610	0.56	CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES							

Schedule of Investments PIMCO Climate Bond Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2023	75	\$ 15	0.01
Euro-Bund 10-Year Bond September Futures	Short	09/2023	206	271	0.09
Euro-Buxl 30-Year Bond September Futures	Short	09/2023	22	(46)	(0.02)
Japan Government 10-Year Bond September Futures	Short	09/2023	2	(7)	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2023	16	49	0.02
U.S. Treasury 5-Year Note September Futures	Long	09/2023	741	(1,223)	(0.42)
U.S. Treasury 10-Year Note September Futures	Long	09/2023	186	(351)	(0.12)
U.S. Treasury 10-Year Ultra September Futures	Long	09/2023	40	(42)	(0.01)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	55	(108)	(0.04)
United Kingdom Long Gilt September Futures	Short	09/2023	68	73	0.02
				\$ (1,369)	(0.47)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (1,369)	(0.47)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive	Floating Rate	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	3.250%	20/09/2053	£ 700	\$ 61	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	08/07/2023	\$ 100	(1)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	3,200	(165)	(0.05)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.840	08/07/2051	100	31	0.01
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.943	15/06/2051	400	112	0.04
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 900	(57)	(0.02)
Receive	3-Month USD-LIBOR	0.000	08/07/2023	\$ 100	1	0.00
Receive	3-Month USD-LIBOR	1.943	15/09/2023	400	4	0.00
Receive ⁽¹⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	€ 1,800	(22)	(0.01)
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.000	20/09/2028	4,900	(59)	(0.02)
					\$ (95)	(0.03)
Total Centrally Cleared Financial Derivative Instruments					\$ (95)	(0.03)

⁽¹⁾ This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	08/2023	€ 459	\$ 499	\$ 0	\$ (3)	\$ (3)	0.00
	08/2023	\$ 189	AUD 279	0	(3)	(3)	0.00
	08/2023	355	€ 331	7	0	7	0.00
BPS	08/2023	339	¥ 46,900	0	(13)	(13)	0.00
	08/2023	€ 1,560	\$ 1,695	1	(11)	(10)	0.00
BRC	08/2023	\$ 4,369	€ 4,051	60	0	60	0.02
	08/2023	£ 917	\$ 1,150	0	(15)	(15)	(0.01)
CBK	08/2023	\$ 644	£ 521	18	0	18	0.01
	08/2023	CAD 6,658	\$ 4,993	0	(42)	(42)	(0.01)
	08/2023	€ 3,753	4,067	2	(38)	(36)	(0.01)
JPM	08/2023	£ 1,944	2,424	0	(48)	(48)	(0.02)
	08/2023	SEK 987	97	6	0	6	0.00
	08/2023	\$ 1,488	€ 1,379	19	0	19	0.01
	08/2023	488	£ 394	13	0	13	0.00
MBC	08/2023	€ 18,161	\$ 20,004	149	0	149	0.05
	08/2023	£ 9,768	12,371	0	(50)	(50)	(0.02)
MYI	08/2023	\$ 394	£ 317	9	0	9	0.00
	08/2023	€ 106,662	\$ 117,699	1,089	0	1,089	0.38
RBC	07/2023	5	6	0	0	0	0.00
	07/2023	£ 45	57	0	0	0	0.00
	07/2023	\$ 2,587	£ 2,050	20	0	20	0.01
SCX	08/2023	¥ 5,053	\$ 38	3	0	3	0.00
	08/2023	£ 1,895	2,394	0	(16)	(16)	(0.01)
UAG	08/2023	\$ 915	¥ 126,800	0	(32)	(32)	(0.01)
	08/2023	£ 8,556	\$ 10,814	0	(65)	(65)	(0.02)
				\$ 1,396	\$ (336)	\$ 1,060	0.37

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	07/2023	\$ 82	AUD 126	\$ 2	\$ 0	\$ 2	0.00
GLM	07/2023	82	126	2	0	2	0.00
MBC	07/2023	60	92	1	0	1	0.00
SCX	07/2023	AUD 37	\$ 25	0	0	0	0.00
	07/2023	\$ 21	AUD 32	1	0	1	0.00
	08/2023	25	37	0	0	0	0.00
				\$ 6	\$ 0	\$ 6	0.00

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	CHF 236	\$ 264	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 356	CHF 322	4	0	4	0.00
	08/2023	264	235	0	0	0	0.00
MYI	07/2023	CHF 9	\$ 9	0	0	0	0.00
SCX	07/2023	\$ 254	CHF 228	1	0	1	0.00
UAG	07/2023	CHF 244	\$ 272	0	(1)	(1)	0.00
	07/2023	\$ 229	CHF 206	1	0	1	0.00
	08/2023	272	243	1	0	1	0.00
				\$ 7	\$ (1)	\$ 6	0.00

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 107	\$ 116	\$ 0	\$ (1)	\$ (1)	0.00
	07/2023	\$ 60,540	€ 56,331	917	0	917	0.32
BPS	07/2023	€ 54,998	\$ 60,260	257	0	257	0.09
	07/2023	\$ 59,968	€ 55,775	882	0	882	0.30
	08/2023	59,780	54,482	0	(258)	(258)	(0.09)
CBK	07/2023	€ 55,738	\$ 60,581	0	(228)	(228)	(0.08)
	07/2023	\$ 1,325	€ 1,212	1	(4)	(3)	0.00
	08/2023	59,272	54,441	205	0	205	0.07
JPM	07/2023	€ 54,441	\$ 59,444	49	0	49	0.02
	07/2023	\$ 4,803	€ 4,492	98	0	98	0.03
	08/2023	59,527	54,441	0	(51)	(51)	(0.02)
MBC	07/2023	€ 76	\$ 81	0	(2)	(2)	0.00
	07/2023	\$ 2,989	€ 2,784	49	(1)	48	0.02
MYI	07/2023	€ 9,635	\$ 10,455	0	(57)	(57)	(0.02)
SOG	07/2023	\$ 59,362	€ 55,183	842	0	842	0.29
				\$ 3,300	\$ (602)	\$ 2,698	0.93

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 46	£ 37	\$ 1	\$ 0	\$ 1	0.00
BPS	07/2023	£ 11	\$ 14	0	0	0	0.00
	07/2023	\$ 26,260	£ 21,231	732	0	732	0.25
BRC	07/2023	£ 216	\$ 275	0	0	0	0.00
	07/2023	\$ 60	£ 48	1	0	1	0.00
CBK	07/2023	£ 124	\$ 157	0	0	0	0.00
	07/2023	\$ 510	£ 402	2	0	2	0.00
JPM	07/2023	£ 21,830	\$ 27,602	0	(152)	(152)	(0.05)
	08/2023	\$ 27,607	£ 21,830	152	0	152	0.05
MBC	07/2023	£ 55	\$ 70	0	0	0	0.00
	07/2023	\$ 26,334	£ 21,272	710	0	710	0.25
MYI	07/2023	£ 694	\$ 861	0	(22)	(22)	(0.01)
	07/2023	\$ 26,061	£ 20,968	597	0	597	0.21
RBC	07/2023	3,947	£ 3,102	0	(3)	(3)	0.00
SCX	07/2023	£ 256	\$ 318	0	(7)	(7)	0.00
				\$ 2,195	\$ (184)	\$ 2,011	0.70

Schedule of Investments PIMCO Climate Bond Fund (Cont.)

As at 30 June 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	SEK 25,919	\$ 2,402	\$ 2	\$ 0	\$ 2	0.00
BOA	07/2023	25,914	2,406	7	0	7	0.00
	07/2023	\$ 1,802	SEK 19,513	5	0	5	0.00
	08/2023	532	5,733	0	0	0	0.00
BRC	07/2023	SEK 25,872	\$ 2,422	27	0	27	0.01
	07/2023	\$ 34	SEK 366	0	0	0	0.00
CBK	07/2023	SEK 20,143	\$ 1,871	6	0	6	0.00
	07/2023	\$ 5,554	SEK 60,664	62	0	62	0.02
GLM	07/2023	SEK 25,876	\$ 2,422	26	0	26	0.01
MBC	07/2023	25	2	0	0	0	0.00
	07/2023	\$ 4,675	SEK 50,344	0	(14)	(14)	0.00
SCX	07/2023	SEK 20,305	\$ 1,886	6	0	6	0.00
	07/2023	\$ 4,685	SEK 50,679	6	0	6	0.00
UAG	07/2023	SEK 25,919	\$ 2,390	0	(10)	(10)	0.00
				\$ 147	\$ (24)	\$ 123	0.04

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	\$ 1,372	SGD 1,857	\$ 0	\$ 0	\$ 0	0.00
GLM	07/2023	SGD 97	\$ 72	1	0	1	0.00
	07/2023	\$ 25	SGD 34	0	0	0	0.00
MBC	07/2023	1,251	1,690	0	(2)	(2)	0.00
	08/2023	SGD 75	\$ 55	0	0	0	0.00
MYI	07/2023	1,760	1,302	2	0	2	0.00
	08/2023	\$ 1,302	SGD 1,758	0	(2)	(2)	0.00
SCX	07/2023	198	268	0	0	0	0.00
UAG	07/2023	SGD 20	\$ 15	0	0	0	0.00
	07/2023	\$ 1,348	SGD 1,824	0	(1)	(1)	0.00
				\$ 3	\$ (5)	\$ (2)	0.00

Total OTC Financial Derivative Instruments

\$ 5,902 2.04

Total Investments

\$ 287,911 99.44

Other Current Assets & Liabilities

\$ 1,613 0.56

Net Assets

\$ 289,524 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- When-issued security.
- Zero coupon security.
- Perpetual maturity; date shown, if applicable, represents next contractual call date.
- Contingent convertible security.
- Restricted Securities (31 December 2022: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Brookfield Property Finance ULC	7.125%	13/02/2028	09/02/2023	\$ 522	\$ 490	0.17

Cash of \$3,962 (31 December 2022: \$3,781) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$Nil (31 December 2022: \$4,260) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 249,473	\$ 0	\$ 249,473
Repurchase Agreements	0	34,000	0	34,000
Financial Derivative Instruments ⁽³⁾	306	4,132	0	4,438
Totals	\$ 306	\$ 287,605	\$ 0	\$ 287,911

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 248,281	\$ 0	\$ 248,281
Repurchase Agreements	0	36,800	0	36,800
Financial Derivative Instruments ⁽³⁾	2,683	(46)	0	2,637
Totals	\$ 2,683	\$ 285,035	\$ 0	\$ 287,718

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 2	\$ 0	\$ 2	\$ N/A	\$ N/A	\$ N/A
BOA	917	(700)	217	(522)	560	38
BPS	1,667	(1,540)	127	(3,021)	2,670	(351)
BRC	31	(20)	11	(6)	40	34
CBK	(42)	0	(42)	1,594	(1,510)	84
DUB	N/A	N/A	N/A	(1,016)	990	(26)
GLM	29	0	29	42	(110)	(68)
JPM	204	(350)	(146)	16	0	16
MBC	1,830	(1,800)	30	1,318	(1,270)	48
MYI	541	(350)	191	43	(20)	23
RBC	(19)	0	(19)	0	0	0
RYL	N/A	N/A	N/A	(113)	0	(113)
SCX	(25)	0	(25)	1,674	(1,560)	114
SOG	842	(630)	212	N/A	N/A	N/A
UAG	(75)	0	(75)	86	0	86

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	76.41	73.76
Transferable securities dealt in on another regulated market	9.75	11.04
Other transferable securities	N/A	0.04
Repurchase agreements	11.74	12.57
Financial derivative instruments dealt in on a regulated market	(0.47)	0.81
Centrally cleared financial derivative instruments	(0.03)	0.06
OTC financial derivative instruments	2.04	0.03

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Australia	0.31	0.31
Austria	0.44	0.21
Belgium	0.43	0.40
Brazil	N/A	0.07
Canada	1.73	1.62
Chile	0.73	0.70
Cyprus	0.30	0.28
Czech Republic	0.22	N/A
Denmark	1.12	N/A
Finland	1.22	0.28
France	6.47	6.29
Germany	12.63	11.61
Hong Kong	0.27	N/A
India	1.11	1.30
Ireland	2.18	1.49
Italy	1.69	1.97
Japan	3.55	3.29
Jersey, Channel Islands	0.38	0.36
Luxembourg	3.01	2.89
Mauritius	0.12	0.97
Mexico	0.31	0.29
Multinational	0.54	0.87
Netherlands	8.30	8.65
Norway	0.63	N/A
Singapore	0.20	0.20

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
South Korea	0.56	0.31
Spain	2.55	2.01
Supranational	7.13	4.97
Sweden	1.24	1.20
Switzerland	N/A	0.30
United Kingdom	9.29	8.79
United States	17.23	21.97
Virgin Islands (British)	0.27	0.26
Short-Term Instruments	N/A	0.98
Repurchase Agreements	11.74	12.57
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.47)	0.81
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	(0.03)	0.06
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	0.37	(1.53)
Hedged Forward Foreign Currency Contracts	1.67	1.56
Other Current Assets & Liabilities	0.56	1.69
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
TRANSFERABLE SECURITIES				DENMARK								
AUSTRALIA				CORPORATE BONDS & NOTES				Invesco Euro Clo DAC				
SOVEREIGN ISSUES				Jyske Realkredit A/S				4.097% due 15/07/2032 € 2,600 \$ 2,768 0.28				
Australia Government International Bond				1.000% due 01/10/2050 DKK 552 \$ 58 0.01				Jubilee CLO DAC				
0.250% due 21/11/2032	AUD 5,495	\$ 3,207	0.33	1.000% due 01/10/2053	6,301	612	0.06	4.326% due 15/12/2029 931 1,004 0.10				
0.750% due 21/11/2027	4,186	2,706	0.28	1.500% due 01/10/2053	6,938	753	0.08	Laurelin DAC				
3.000% due 20/09/2025	1,726	1,185	0.12	2.000% due 01/10/2053	2,778	317	0.03	3.920% due 20/10/2031 1,200 1,286 0.13				
Total Australia		7,098	0.73	2.500% due 01/10/2047	1	0	0.00	Madison Park Euro Funding DAC				
				Nordea Kredit Realkreditatieselskab				3.977% due 15/07/2032 700 745 0.08				
CANADA				0.500% due 01/10/2043				Man GLG Euro CLO DAC				
SOVEREIGN ISSUES				1.000% due 01/10/2050				4.047% due 15/01/2030 110 118 0.01				
Canadian Government Real Return Bond				1.500% due 01/10/2053				Oak Hill European Credit Partners DAC				
0.500% due 01/12/2050 (a)	CAD 241	145	0.01	2.000% due 01/10/2053	3,900	397	0.04	3.940% due 20/10/2031 1,100 1,169 0.12				
4.250% due 01/12/2026 (a)	2,849	2,320	0.24	2.500% due 01/10/2047	999	114	0.01	OCF Euro CLO DAC				
Total Canada		2,465	0.25	Nykredit Realkredit A/S	3	0	0.00	4.091% due 22/09/2034 2,600 2,763 0.28				
				1.000% due 01/10/2050				Palmer Square European Loan Funding DAC				
CAYMAN ISLANDS				1.000% due 01/10/2053				3.897% due 15/10/2031 844 903 0.09				
ASSET-BACKED SECURITIES				1.500% due 01/10/2053				Rockford Tower Europe CLO DAC				
Allegro CLO Ltd.				2.000% due 01/10/2053				4.577% due 20/12/2031 2,518 2,696 0.28				
6.425% due 16/10/2031	\$ 500	495	0.05	2.500% due 01/10/2047	13	2	0.00	Segovia European CLO DAC				
Atlas Senior Loan Fund Ltd.				3.500% due 01/10/2053				4.080% due 20/07/2032 2,300 2,445 0.25				
6.350% due 15/01/2031	6,063	5,985	0.62	Realkredit Danmark A/S				Tikehau CLO DAC				
6.410% due 16/01/2030	938	933	0.10	1.000% due 01/10/2050	13,858	1,460	0.15	4.144% due 04/08/2034 2,600 2,772 0.29				
BlueMountain CLO Ltd.				1.000% due 01/10/2053	5,251	522	0.05	Toro European CLO DAC				
6.453% due 22/10/2030	1,705	1,697	0.17	1.500% due 01/10/2053	17,747	1,913	0.20	4.133% due 15/02/2034 3,700 3,929 0.40				
Carlyle Global Market Strategies CLO Ltd.				2.000% due 01/10/2053	3,919	425	0.04	NON-AGENCY MORTGAGE-BACKED SECURITIES				
6.260% due 15/01/2031	584	579	0.06	2.500% due 01/04/2047	12	2	0.00	European Loan Conduit DAC				
Catamaran CLO Ltd.				SOVEREIGN ISSUES				4.358% due 17/02/2030 573 613 0.06				
6.373% due 22/04/2030	2,470	2,455	0.25	Denmark Government International Bond				Total Ireland 53,371 5.48				
Cedar Funding CLO Ltd.				0.100% due 15/11/2023 (a)				13,470 1,976 0.21				
6.360% due 17/07/2031	700	694	0.07	Total Denmark				24,079 2.48				
CIFC Funding Ltd.				FRANCE				ITALY				
6.352% due 27/04/2031	1,200	1,190	0.12	SOVEREIGN ISSUES				SOVEREIGN ISSUES				
Dryden CLO Ltd.				France Government International Bond				Italy Buoni Poliennali Del Tesoro				
6.331% due 15/05/2031	700	694	0.07	0.100% due 01/03/2025 (a)	€ 19,962	21,387	2.20	0.400% due 15/05/2030 (a) 18,499 18,462 1.90				
Greystone Commercial Real Estate Notes Ltd.				0.100% due 25/07/2031 (a)	9,707	10,297	1.06	1.400% due 26/05/2025 (a) 33,783 36,495 3.75				
6.373% due 15/09/2037	1,623	1,601	0.16	0.100% due 25/07/2038 (a)	7,005	7,119	0.73	2.350% due 15/09/2024 (a) 26,289 28,868 2.97				
ICG U.S. CLO Ltd.				2.100% due 25/07/2023 (a)	34,194	37,264	3.83	2.550% due 15/09/2041 (a) 1,464 1,766 0.18				
6.353% due 22/07/2031	2,500	2,472	0.25	Total France				2.600% due 15/09/2023 (a) 11,890 12,969 1.33				
LCM LP				Total Italy				98,560 10.13				
6.290% due 20/07/2031	3,300	3,268	0.34	IRELAND				JAPAN				
6.390% due 15/10/2031	1,200	1,185	0.12	ASSET-BACKED SECURITIES				SOVEREIGN ISSUES				
Madison Park Funding Ltd.				Ares European CLO				Japan Government International Bond				
0.000% due 29/07/2030	395	394	0.04	3.837% due 15/10/2030	1,391	1,489	0.15	0.005% due				
6.103% due 22/04/2027	273	271	0.03	Ares European CLO DAC				10/03/2031 (a) ¥ 348,863 2,589 0.27				
Magnetite Ltd.				3.787% due 15/04/2030	688	737	0.08	0.100% due 10/09/2024 (a) 938,960 6,678 0.69				
6.240% due 15/04/2031	295	293	0.03	4.050% due 20/04/2032	2,100	2,248	0.23	0.100% due 10/03/2025 (a) 1,020,895 7,293 0.75				
Octagon Investment Partners Ltd.				Armada Euro CLO DAC				0.100% due 10/03/2026 (a) 773,102 5,603 0.57				
6.220% due 16/04/2031	3,500	3,466	0.36	3.897% due 15/07/2031	500	533	0.06	0.100% due 10/03/2028 (a) 1,337,314 9,752 1.00				
Octagon Loan Funding Ltd.				Bain Capital Euro CLO DAC				0.100% due 10/03/2029 (a) 4,239,309 31,047 3.19				
6.525% due 18/11/2031	2,500	2,477	0.26	4.311% due 24/01/2033	1,300	1,391	0.14	Total Japan 62,962 6.47				
OZLM Ltd.				Black Diamond CLO DAC				NEW ZEALAND				
6.340% due 17/04/2031	2,759	2,721	0.28	4.060% due 20/01/2032	1,966	2,115	0.22	SOVEREIGN ISSUES				
6.400% due 20/01/2031	3,243	3,212	0.33	4.303% due 15/05/2032	2,600	2,775	0.29	New Zealand Government International Bond				
Regatta Funding Ltd.				BlueMountain Fuji EUR CLO DAC				2.000% due 20/09/2025 NZD 3,147 1,925 0.20				
6.510% due 17/10/2030	3,879	3,862	0.40	1.050% due 15/01/2031	994	1,000	0.10	PERU				
Sound Point CLO Ltd.				3.897% due 15/01/2031	2,088	2,232	0.23	SOVEREIGN ISSUES				
6.368% due 26/07/2031	1,500	1,474	0.15	BNPP AM Euro CLO DAC				Peru Government International Bond				
6.370% due 21/01/2031	1,373	1,351	0.14	3.777% due 15/04/2031	1,600	1,707	0.18	5.940% due 12/02/2029 PEN 400 108 0.01				
6.412% due 18/04/2031	2,200	2,162	0.22	Cairn CLO DAC				SPAIN				
TIAA CLO Ltd.				3.957% due 15/10/2031	2,300	2,460	0.25	CORPORATE BONDS & NOTES				
6.450% due 20/07/2031	500	494	0.05	4.212% due 20/10/2028	8	9	0.00	Banco Bilbao Vizcaya Argentaria S.A.				
Voya CLO Ltd.				Carlyle Euro CLO DAC				5.875% due				
6.351% due 14/07/2031	495	490	0.05	3.877% due 15/01/2031	2,190	2,339	0.24	24/09/2023 (c)(d) € 400 433 0.04				
6.458% due 15/10/2030	1,829	1,823	0.19	4.213% due 15/08/2032	900	960	0.10	SOVEREIGN ISSUES				
Total Cayman Islands		47,738	4.91	CVC Cordatus Loan Fund DAC				Spain Government International Bond				
CORPORATE BONDS & NOTES				4.305% due 26/08/2032	500	534	0.06	0.150% due				
Avolon Holdings Funding Ltd.				Dryden Euro CLO DAC				30/11/2023 (a) 16,725 18,128 1.86				
2.528% due 18/11/2027	258	218	0.02	4.073% due 15/05/2032	1,285	1,366	0.14	0.500% due 30/04/2030 2,500 2,279 0.24				
Total Denmark				4.183% due 15/05/2034	2,400	2,562	0.26					
				Harvest CLO DAC								
				1.040% due 15/07/2031	700	696	0.07					
				3.937% due 15/07/2031	1,400	1,491	0.15					
				4.250% due 26/06/2030	1,418	1,516	0.16					

Schedule of Investments Commodity Real Return Fund (Cont.)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
General Electric Co.	1.000%	20/12/2023	\$ 200	\$ 13	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/03/2042	£ 7,200	\$ 587	0.06
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.300	20/09/2027	¥ 74,880	0	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/12/2031	2,466,000	(104)	(0.01)
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.000	15/12/2047	\$ 1,750	391	0.04
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.428	20/12/2047	400	60	0.01
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.478	20/12/2047	1,115	155	0.02
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.499	20/12/2047	570	79	0.01
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.840	21/11/2028	13,800	1,318	0.14
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.880	25/01/2052	5,000	(1,403)	(0.14)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.888	21/11/2053	2,800	(792)	(0.08)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.865	13/02/2054	18,600	406	0.04
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.085	13/02/2034	41,800	(751)	(0.08)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.250	20/12/2025	4,400	26	0.00
Pay	3-Month EUR-EURIBOR	0.526	21/11/2023	€ 9,900	(252)	(0.03)
Receive	3-Month NZD-BBR	3.250	21/03/2028	NZD 900	27	0.00
Pay	3-Month USD-LIBOR	1.880	25/07/2023	\$ 5,000	(20)	0.00
Receive	6-Month EUR-EURIBOR	0.000	17/03/2053	€ 1,200	565	0.06
Receive	6-Month EUR-EURIBOR	0.190	04/11/2052	900	413	0.04
Receive	6-Month EUR-EURIBOR	0.195	04/11/2052	950	493	0.05
Receive	6-Month EUR-EURIBOR	0.197	08/11/2052	1,600	731	0.08
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	200	(9)	0.00
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	4,900	(520)	(0.05)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	2,400	(250)	(0.03)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	2,100	(220)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	4,700	(441)	(0.05)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	2,100	(197)	(0.02)
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	5,800	(74)	(0.01)
Pay	6-Month EUR-EURIBOR	2.879	15/08/2032	13,400	(165)	(0.02)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	91,100	662	0.07
Pay	CPTFEMU	1.066	15/02/2024	3,800	(565)	(0.06)
Pay	CPTFEMU	1.168	15/03/2024	3,300	(496)	(0.05)
Pay	CPTFEMU	1.380	15/03/2031	4,000	(891)	(0.09)
Pay	CPTFEMU	1.946	15/03/2048	60	(18)	0.00
Pay	CPTFEMU	2.421	15/05/2052	700	(115)	(0.01)
Receive	CPTFEMU	2.470	15/07/2032	11,900	381	0.04
Pay	CPTFEMU	2.488	15/05/2037	4,790	(365)	(0.04)
Receive	CPTFEMU	2.570	15/06/2032	8,800	340	0.03
Pay	CPTFEMU	2.580	15/03/2052	500	(66)	(0.01)
Pay	CPTFEMU	2.590	15/03/2052	4,940	(601)	(0.06)
Receive	CPTFEMU	2.600	15/05/2032	10,600	496	0.05
Pay	CPTFEMU	2.680	15/04/2053	2,100	(31)	0.00
Pay	CPTFEMU	2.700	15/04/2053	1,100	(15)	0.00
Pay	CPTFEMU	3.520	15/09/2024	13,600	(174)	(0.02)
Pay	CPTFEMU	3.720	15/09/2024	5,000	(34)	0.00
Pay	CPTFEMU	3.850	15/09/2024	19,500	(121)	(0.01)
Receive	CPTFEMU	4.375	15/06/2024	100,000	939	0.10
Receive	CPURNSA	1.798	25/08/2027	\$ 1,000	144	0.01
Receive	CPURNSA	1.890	27/08/2027	3,000	414	0.04
Pay	CPURNSA	1.954	03/06/2029	700	(93)	(0.01)
Pay	CPURNSA	1.998	25/07/2029	3,600	(459)	(0.05)
Pay	CPURNSA	2.155	17/10/2027	1,900	(216)	(0.02)
Receive	CPURNSA	2.311	24/02/2031	5,100	548	0.06
Pay	CPURNSA	2.335	05/02/2028	2,680	(247)	(0.03)
Pay	CPURNSA	2.353	09/05/2028	1,790	(156)	(0.02)
Pay	CPURNSA	2.360	09/05/2028	2,690	(232)	(0.02)
Pay	CPURNSA	2.364	10/05/2028	2,750	(236)	(0.02)
Receive	CPURNSA	2.419	05/03/2026	2,300	215	0.02
Receive	CPURNSA	2.573	26/08/2028	1,100	68	0.01
Receive	CPURNSA	2.645	10/09/2028	1,500	81	0.01
Receive	CPURNSA	2.690	01/06/2026	2,100	157	0.02
Receive	CPURNSA	2.703	25/05/2026	1,270	95	0.01
Receive	CPURNSA	2.768	13/05/2026	3,100	226	0.02
Receive	CPURNSA	2.813	14/05/2026	1,400	99	0.01
Receive	FRCPXTOB	1.030	15/03/2024	€ 3,300	316	0.03
Pay	FRCPXTOB	1.910	15/01/2038	390	(75)	(0.01)
Pay	UKRPI	3.100	15/06/2031	£ 2,300	(523)	(0.05)
Pay	UKRPI	3.400	15/06/2030	1,610	(437)	(0.04)
Pay	UKRPI	3.515	15/02/2041	2,700	(445)	(0.05)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	UKRPI		3.530%	15/10/2031	£ 540	\$ (150)	(0.02)
Pay	UKRPI		3.566	15/03/2036	2,700	(552)	(0.06)
Pay	UKRPI		3.580	15/03/2036	2,000	(485)	(0.05)
Pay	UKRPI		4.066	15/09/2031	300	(54)	(0.01)
Receive	UKRPI		4.125	15/09/2032	590	30	0.00
Receive	UKRPI		4.130	15/09/2032	2,610	131	0.01
Receive	UKRPI		4.143	15/10/2032	2,300	112	0.01
Receive	UKRPI		4.480	15/09/2023	1,500	252	0.03
Receive	UKRPI		5.200	15/06/2024	1,200	78	0.01
Receive	UKRPI		6.600	15/05/2024	4,200	255	0.03
						\$ (1,760)	(0.18)
Total Centrally Cleared Financial Derivative Instruments						\$ (1,747)	(0.18)

- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
DUB	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.237%	17/11/2023	10,300	\$ 639	\$ 2,260	0.23

WRITTEN OPTIONS

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	1,200	\$ (55)	\$ (68)	(0.01)

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750%	12/09/2023	24,700	\$ (70)	\$ (28)	0.00
DUB	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.340	17/11/2023	50,700	(639)	(3,740)	(0.39)
FAR	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.420	21/09/2023	115,100	(655)	(492)	(0.05)
JPM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750	12/09/2023	34,500	(96)	(40)	0.00
						\$ (1,460)	\$ (4,300)	(0.44)	

- Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
DUB	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	\$ 1,500	\$ (104)	\$ 104	\$ 0	0.00
GST	CMBX.NA.AAA.8 Index	0.500	17/10/2057	1,800	(94)	93	(1)	0.00
					\$ (198)	\$ 197	\$ (1)	0.00

- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Schedule of Investments Commodity Real Return Fund (cont.)

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	3-Month ILS-TELBOR	1.998%	20/06/2028	ILS 890	\$ 0	\$ (18)	\$ (18)	0.00
BRC	Pay	3-Month ILS-TELBOR	1.950	20/06/2028	810	0	(17)	(17)	0.00
CKL	Pay	3-Month ILS-TELBOR	2.100	20/06/2028	750	(2)	(13)	(15)	0.00
GLM	Pay	3-Month ILS-TELBOR	1.971	16/02/2028	1,430	0	(27)	(27)	(0.01)
	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	610	0	(13)	(13)	0.00
HUS	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	480	0	(10)	(10)	0.00
						\$ (2)	\$ (98)	\$ (100)	(0.01)

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Receive	BCOMTR Index	151,171	3-Month U.S. Treasury Bill rate plus a specified spread	\$ 34,887	15/02/2024	\$ 148	\$ (839)	\$ (691)	(0.07)
	Receive	BCOMTR1 Index	1,368,505	3-Month U.S. Treasury Bill rate plus a specified spread	120,736	15/02/2024	0	(2,378)	(2,378)	(0.24)
CBK	Receive	BCOMF1TC Index	348,889	3-Month U.S. Treasury Bill rate plus a specified spread	40,165	15/02/2024	0	(830)	(830)	(0.09)
	Receive	BCOMTR Index	55,650	3-Month U.S. Treasury Bill rate plus a specified spread	12,843	15/02/2024	0	(249)	(249)	(0.03)
	Receive	CIXBSTR3 Index	693,551	3-Month U.S. Treasury Bill rate plus a specified spread	176,505	15/02/2024	0	(3,573)	(3,573)	(0.37)
CIB	Receive	BCOMTR Index	179,997	3-Month U.S. Treasury Bill rate plus a specified spread	41,539	15/02/2024	0	(818)	(818)	(0.08)
FBF	Receive	BCOMTR Index	83,595	3-Month U.S. Treasury Bill rate plus a specified spread	19,292	15/02/2024	0	(380)	(380)	(0.04)
GST	Receive	BCOMF1TC Index	235,692	3-Month U.S. Treasury Bill rate plus a specified spread	87,988	15/02/2024	0	(1,818)	(1,818)	(0.19)
	Receive	BCOMTR Index	1,017,108	3-Month U.S. Treasury Bill rate plus a specified spread	234,725	15/02/2024	0	(4,622)	(4,622)	(0.47)
JPM	Receive	BCOMF1TC Index	315,223	3-Month U.S. Treasury Bill rate plus a specified spread	61,548	15/02/2024	0	(1,272)	(1,272)	(0.13)
	Receive	BCOMTR Index	90,706	3-Month U.S. Treasury Bill rate plus a specified spread	20,933	15/02/2024	0	(412)	(412)	(0.04)
	Receive	JMABDEWU Index	494,170	0.053%	79,161	15/02/2024	0	541	541	0.06
	Receive	JMABNIU5 Index	164,986	0.000	29,494	15/02/2024	0	(167)	(167)	(0.02)
MAC	Receive	PIMCDBU Index	539,651	0.160	84,217	15/09/2023	0	(856)	(856)	(0.09)
MEI	Receive	BCOMTR Index	116,009	3-Month U.S. Treasury Bill rate plus a specified spread	26,772	15/02/2024	0	(527)	(527)	(0.05)
SOG	Receive	BCOMTR Index	9,776	3-Month U.S. Treasury Bill rate plus a specified spread	2,256	15/02/2024	0	(44)	(44)	0.00
						\$ 148	\$ (18,244)	\$ (18,096)	(1.85)	

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 326	\$ 213	\$ 0	\$ (4)	\$ (4)	0.00
	07/2023	\$ 907	AUD 1,367	3	0	3	0.00
	08/2023	AUD 1,367	\$ 908	0	(3)	(3)	0.00
BOA	07/2023	2,074	1,354	0	(26)	(26)	0.00
	07/2023	DKK 194,210	28,045	0	(412)	(412)	(0.04)
	07/2023	NZD 823	500	0	(5)	(5)	0.00
	07/2023	\$ 11,728	DKK 79,740	0	(44)	(44)	0.00
	07/2023	552	€ 510	5	0	5	0.00
	08/2023	DKK 79,606	\$ 11,728	44	0	44	0.00
BPS	07/2023	€ 2,909	3,171	0	(3)	(3)	0.00
	07/2023	¥ 8,376,035	60,288	2,335	0	2,335	0.24
	07/2023	NZD 74	45	0	(1)	(1)	0.00
	07/2023	\$ 647	AUD 977	3	0	3	0.00
	07/2023	288,740	€ 263,534	6	(1,231)	(1,225)	(0.13)
	08/2023	AUD 977	\$ 648	0	(3)	(3)	0.00
	08/2023	€ 261,997	287,474	1,243	0	1,243	0.13
BRC	09/2023	ILS 87	24	1	0	1	0.00
CBK	07/2023	CAD 3,615	2,653	0	(79)	(79)	(0.01)
	07/2023	€ 1,446	1,560	0	(17)	(17)	0.00
	07/2023	¥ 88,700	628	14	0	14	0.00
	07/2023	\$ 922	€ 843	0	(2)	(2)	0.00
GLM	07/2023	2,347	DKK 16,270	37	0	37	0.00
JPM	07/2023	AUD 1,993	\$ 1,303	0	(24)	(24)	0.00
	07/2023	\$ 1,662	DKK 11,360	6	(4)	2	0.00
	07/2023	20,157	¥ 2,882,631	0	(213)	(213)	(0.02)
	08/2023	¥ 2,870,382	\$ 20,157	213	0	213	0.02
	09/2023	ILS 83	23	1	0	1	0.00
	09/2023	PEN 3,744	1,017	0	(10)	(10)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	07/2023	£ 96,657	\$ 119,648	\$ 0	\$ (3,237)	\$ (3,237)	(0.33)
	07/2023	SEK 1,796	167	1	0	1	0.00
MYI	07/2023	\$ 1,083	€ 1,011	21	0	21	0.00
	07/2023	£ 5	\$ 7	0	0	0	0.00
	07/2023	SEK 138,692	12,920	80	0	80	0.01
	07/2023	\$ 9,688	DKK 66,084	0	(5)	(5)	0.00
	07/2023	821	€ 754	1	0	1	0.00
	07/2023	38	£ 30	0	0	0	0.00
	07/2023	13,033	SEK 140,706	0	(6)	(6)	0.00
	08/2023	DKK 65,973	\$ 9,688	5	0	5	0.00
SCX	08/2023	SEK 140,532	13,033	6	0	6	0.00
	07/2023	AUD 2,813	1,838	0	(34)	(34)	0.00
	07/2023	NZD 2,144	1,302	0	(12)	(12)	0.00
	07/2023	\$ 1,332	AUD 2,007	4	0	4	0.00
	07/2023	40	€ 37	0	0	0	0.00
	07/2023	287	£ 228	2	0	2	0.00
	08/2023	AUD 2,007	\$ 1,333	0	(4)	(4)	0.00
	07/2023	2,152	1,408	0	(24)	(24)	0.00
SOG	07/2023	€ 260,006	279,699	0	(3,967)	(3,967)	(0.41)
	07/2023	AUD 1,139	745	0	(13)	(13)	0.00
TOR	07/2023	\$ 1,631	AUD 2,470	13	0	13	0.00
	07/2023	2,733	CAD 3,616	2	(2)	0	0.00
	07/2023	122,822	£ 96,657	63	0	63	0.01
	07/2023	38,762	¥ 5,581,716	0	(143)	(143)	(0.02)
	07/2023	1,852	NZD 3,042	11	0	11	0.00
	08/2023	AUD 2,470	\$ 1,633	0	(13)	(13)	0.00
	08/2023	CAD 3,614	2,733	2	(2)	0	0.00
	08/2023	£ 96,657	122,849	0	(61)	(61)	(0.01)
	08/2023	¥ 5,558,044	38,762	145	0	145	0.01
	08/2023	NZD 3,042	1,852	0	(11)	(11)	0.00
UAG	07/2023	AUD 261	171	0	(3)	(3)	0.00
	07/2023	\$ 2,629	AUD 3,937	6	(14)	(8)	0.00
	08/2023	AUD 3,937	\$ 2,631	13	(5)	8	0.00
	09/2023	ILS 72	20	1	0	1	0.00
					\$ 4,287	\$ (9,637)	\$ (5,350)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 1,350	\$ 1,460	\$ 0	\$ (13)	\$ (13)	0.00
	07/2023	\$ 112,515	€ 104,694	1,707	0	1,707	0.17
BPS	07/2023	€ 100,729	\$ 110,360	469	(4)	465	0.05
	07/2023	\$ 111,227	€ 103,466	1,656	0	1,656	0.17
CBK	08/2023	98,812	90,055	0	(428)	(428)	(0.04)
	07/2023	€ 92,343	\$ 100,383	7	(371)	(364)	(0.04)
	07/2023	\$ 4,918	€ 4,496	0	(13)	(13)	0.00
JPM	08/2023	91,575	84,111	316	0	316	0.03
	07/2023	€ 88,670	\$ 96,818	80	0	80	0.01
	07/2023	\$ 13,010	€ 12,168	266	0	266	0.03
MBC	08/2023	96,954	88,670	0	(83)	(83)	(0.01)
	07/2023	€ 6,466	\$ 6,934	0	(120)	(120)	(0.01)
MYI	07/2023	\$ 2,526	€ 2,316	5	(4)	1	0.00
	07/2023	€ 25,263	\$ 27,608	46	0	46	0.00
SOG	07/2023	\$ 111,303	€ 103,466	1,580	0	1,580	0.16
UAG	07/2023	€ 16,025	\$ 17,197	0	(287)	(287)	(0.03)
				\$ 6,132	\$ (1,323)	\$ 4,809	0.49

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 2,883	\$ 3,664	\$ 0	\$ (1)	\$ (1)	0.00
BPS	07/2023	\$ 14,295	£ 11,546	387	(3)	384	0.04
BRC	07/2023	£ 10,134	\$ 12,906	57	(34)	23	0.00
	07/2023	\$ 416	£ 327	0	(1)	(1)	0.00
CBK	07/2023	£ 530	\$ 671	0	(3)	(3)	0.00
	07/2023	\$ 713	£ 558	0	(3)	(3)	0.00
JPM	07/2023	£ 7,179	\$ 9,077	0	(50)	(50)	(0.01)
	08/2023	\$ 9,079	£ 7,179	50	0	50	0.01
MBC	07/2023	£ 287	\$ 357	0	(7)	(7)	0.00
	07/2023	\$ 14,062	£ 11,359	380	0	380	0.04
MYI	07/2023	14,110	11,353	323	0	323	0.03
				\$ 1,197	\$ (102)	\$ 1,095	0.11

Schedule of Investments Commodity Real Return Fund (cont.)

As at 30 June 2023, the E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
GLM	07/2023	SGD 86	\$ 64	\$ 1	\$ 0	\$ 1	0.00
	07/2023	\$ 88	SGD 119	0	0	0	0.00
JPM	07/2023	SGD 402	\$ 297	0	0	0	0.00
	07/2023	\$ 303	SGD 410	0	0	0	0.00
	08/2023	297	402	0	0	0	0.00
MBC	07/2023	280	379	(1)	0	(1)	0.00
	08/2023	SGD 5	\$ 3	0	0	0	0.00
MYI	07/2023	399	295	0	0	0	0.00
	08/2023	\$ 295	SGD 399	0	0	0	0.00
UAG	07/2023	SGD 19	\$ 14	0	0	0	0.00
	07/2023	\$ 306	SGD 414	0	0	0	0.00
				\$ 0	\$ 0	\$ 0	0.00
Total OTC Financial Derivative Instruments						\$ (19,751)	(2.03)
Total Investments						\$ 1,372,831	141.07
Other Current Assets & Liabilities						\$ (399,665)	(41.07)
Net Assets						\$ 973,166	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Principal amount of security is adjusted for inflation.

(b) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(c) Affiliated to the Fund.

(d) Contingent convertible security.

(e) Securities with an aggregate fair value of \$339,204 (31 December 2022: \$400,193) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

(f) Securities with an aggregate fair value of \$22,916 (31 December 2022: \$17,272) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2023.

Securities with an aggregate fair value of \$Nil (31 December 2022: \$157) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$18,308 (31 December 2022: \$19,275) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$31,670 (31 December 2022: \$18,770) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,389,738	\$ 223	\$ 1,389,961
Investment Funds	123	0	0	123
Repurchase Agreements	0	2,394	0	2,394
Financial Derivative Instruments ⁽³⁾	1,183	(20,830)	0	(19,647)
Totals	\$ 1,306	\$ 1,371,302	\$ 223	\$ 1,372,831

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,750,918	\$ 0	\$ 1,750,918
Investment Funds	120	0	0	120
Repurchase Agreements	0	59,113	0	59,113
Financial Derivative Instruments ⁽³⁾	8,938	(13,669)	0	(4,731)
Totals	\$ 9,058	\$ 1,796,362	\$ 0	\$ 1,805,420

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	5.160%	27/06/2023	18/07/2023	\$ (12,093)	\$ (12,100)	(1.24)
	5.180	15/06/2023	13/07/2023	(5,010)	(5,021)	(0.52)
	5.180	20/06/2023	13/07/2023	(193,962)	(194,269)	(19.96)
	5.180	26/06/2023	17/07/2023	(9,043)	(9,049)	(0.93)
GRE	5.180	17/05/2023	17/07/2023	(107,165)	(107,859)	(11.08)
IND	5.210	28/06/2023	05/07/2023	(10,952)	(10,956)	(1.13)
Total Reverse Repurchase Agreements					\$ (339,254)	(34.86)

Sale-Buyback Financing Transactions Outstanding as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions ⁽¹⁾	% of Net Assets
BPG	5.190%	21/06/2023	05/07/2023	\$ (13,231)	\$ (13,250)	(1.36)
TDM	5.180	28/06/2023	12/07/2023	(2,126)	(2,126)	(0.22)
	5.200	29/06/2023	13/07/2023	(7,703)	(7,705)	(0.79)
Total Sale-Buyback Financing Transactions					\$ (23,081)	(2.37)

⁽¹⁾ Payable for sale-buyback transactions includes \$24 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (4)	\$ 10	\$ 6	\$ N/A	\$ N/A	\$ N/A
BOA	1,237	(980)	257	(97)	0	(97)
BPS	1,329	480	1,809	(3,167)	4,390	1,223
BRC	6	0	6	311	(320)	(9)
CBK	(4,803)	7,320	2,517	2,368	(1,310)	1,058
CIB	(818)	1,280	462	(334)	470	136
CKL	(15)	0	(15)	(14)	0	(14)
DUB	(1,480)	1,190	(290)	(1,532)	1,480	(52)
FAR	(492)	670	178	N/A	N/A	N/A
FBF	(380)	430	50	(181)	80	(101)
GLM	(70)	70	0	(384)	260	(124)
GSC	N/A	N/A	N/A	(3)	0	(3)
GST	(6,441)	10,230	3,789	(3,474)	4,890	1,416
HUS	(10)	0	(10)	(10)	0	(10)
JPM	(1,118)	3,150	2,032	(272)	1,520	1,248
MAC	(856)	1,470	614	1,137	(840)	297
MBC	(2,962)	2,240	(722)	(3,160)	2,770	(390)
MEI	(527)	830	303	(251)	320	69
MYC	N/A	N/A	N/A	(26)	260	234
MYI	450	(460)	(10)	(2,190)	1,630	(560)
RBC	N/A	N/A	N/A	(1)	0	(1)
SAL	N/A	N/A	N/A	(6)	100	94
SCX	(44)	0	(44)	4,186	(4,010)	176
SOG	(2,455)	2,010	(445)	(497)	570	73
TOR	(9)	0	(9)	N/A	N/A	N/A
UAG	(289)	290	1	(10)	30	20

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	122.37	108.79
Transferable securities dealt in on another regulated market	20.43	18.76
Other transferable securities	0.03	0.26
Investment funds	0.01	0.01
Repurchase agreements	0.25	4.32
Financial derivative instruments dealt in on a regulated market	0.19	0.64
Centrally cleared financial derivative instruments	(0.18)	(0.43)
OTC financial derivative instruments	(2.03)	(0.56)
Reverse repurchase agreements	(34.86)	(31.05)
Sale-buyback financing transactions	(2.37)	(1.31)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Australia	0.73	0.51
Canada	0.25	0.18
Cayman Islands	4.93	5.01
Denmark	2.48	3.73
France	7.82	5.36
Germany	N/A	1.07
Ireland	5.48	4.58
Italy	10.13	6.97
Japan	6.47	4.89
Netherlands	N/A	0.03
New Zealand	0.20	0.14
Peru	0.01	0.04
Qatar	N/A	0.02
Saudi Arabia	N/A	0.02
Spain	5.24	3.61
Sweden	1.35	0.99
Switzerland	0.10	N/A
United Kingdom	12.43	8.89
United States	84.74	81.68
Short-Term Instruments	0.47	0.09
Investment Funds	0.01	0.01
Repurchase Agreements	0.25	4.32
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.21	0.64
Written Options		
Options on Exchange-Traded Futures Contracts	(0.02)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.18)	(0.43)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.23	0.22
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Inflation-Capped Options	(0.01)	0.00
Interest Rate Swaptions	(0.44)	(0.35)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.01)	(0.01)
Total Return Swaps on Indices	(1.85)	(0.68)
Forward Foreign Currency Contracts	(0.55)	(0.62)
Hedged Forward Foreign Currency Contracts	0.60	0.88
Other Current Assets & Liabilities	(41.07)	(31.79)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				6.691% due 10/01/2034 \$ 500 \$ 509 0.51				SOUTH AFRICA			
ARGENTINA				Total France 2,072 2.08				SOVEREIGN ISSUES			
SOVEREIGN ISSUES				IRELAND				South Africa Government International Bond			
Argentina Government International Bond				CORPORATE BONDS & NOTES				10.500% due 21/12/2026 ZAR 26,800 \$ 1,473 1.48			
1.000% due 09/07/2029 \$ 13 \$ 4 0.00				AerCap Ireland Capital DAC				SPAIN			
3.500% due 09/07/2041 800 258 0.26				2.875% due 14/08/2024 1,150 1,106 1.11				CORPORATE BONDS & NOTES			
Provincia de Buenos Aires				ITALY				Cellnex Finance Co. S.A.			
88.734% due 12/04/2025 (a) ARS 20 0 0.00				CORPORATE BONDS & NOTES				1.500% due 08/06/2028 € 400 374 0.37			
Total Argentina 262 0.26				Intesa Sanpaolo SpA				SWITZERLAND			
AUSTRALIA				4.950% due 01/06/2042 200 132 0.13				CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTES				Mundys SpA				Credit Suisse AG			
Santos Finance Ltd.				1.875% due 12/02/2028 € 300 280 0.28				4.713% due 31/05/2024 400 435 0.44			
3.649% due 29/04/2031 \$ 1,100 914 0.92				Nexi SpA				UBS Group AG			
Virgin Australia Holdings Pty. Ltd				2.125% due 30/04/2029 400 365 0.37				4.988% due 05/08/2033 \$ 500 464 0.46			
8.125% due 15/11/2024 ^ 377 1 0.00				Societa per Azioni Esercizi Aeroportuali SEA SpA				6.442% due 11/08/2028 400 402 0.40			
Total Australia 915 0.92				3.500% due 09/10/2025 200 207 0.21				6.537% due 12/08/2033 250 256 0.26			
BERMUDA				Total Italy 984 0.99				Total Switzerland 1,557 1.56			
CORPORATE BONDS & NOTES				JAPAN				UNITED KINGDOM			
Valaris Ltd.				CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
8.375% due 30/04/2030 300 301 0.30				Mitsubishi UFJ Financial Group, Inc.				Barclays PLC			
Weatherford International Ltd.				5.133% due 20/07/2033 \$ 500 491 0.49				5.746% due 09/08/2033 500 484 0.48			
6.500% due 15/09/2028 400 402 0.40				Nomura Holdings, Inc.				Gazprom PJSC Via Gaz Finance PLC			
Total Bermuda 703 0.70				1.851% due 16/07/2025 200 183 0.18				2.950% due 27/01/2029 500 312 0.31			
BRAZIL				2.999% due 22/01/2032 375 304 0.31				Grainger PLC			
CORPORATE BONDS & NOTES				Total Japan 978 0.98				3.000% due 03/07/2030 £ 200 193 0.19			
Vale Overseas Ltd.				SHARES				HSBC Holdings PLC			
6.875% due 10/11/2039 375 393 0.39				LUXEMBOURG				4.600% due 17/12/2030 (e)(g) \$ 300 229 0.23			
CANADA				COMMON STOCKS				5.402% due 11/08/2033 250 244 0.24			
CORPORATE BONDS & NOTES				Intelsat Emergence S.A. (d)(h) 7,480 172 0.17				INEOS Quattro Finance PLC			
Air Canada Pass-Through Trust				CORPORATE BONDS & NOTES				2.500% due 15/01/2026 € 100 98 0.10			
3.300% due 15/07/2031 38 34 0.03				Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)				John Lewis PLC			
CAYMAN ISLANDS				3.000% due 31/12/2026 (c) \$ 520 308 0.31				4.250% due 18/12/2034 £ 300 238 0.24			
CORPORATE BONDS & NOTES				Intelsat Jackson Holdings S.A.				Market Bidco Finco PLC			
Kaisa Group Holdings Ltd.				6.500% due 15/03/2030 562 513 0.51				4.750% due 04/11/2027 € 800 705 0.71			
11.500% due 30/01/2023 ^ 600 40 0.04				LOAN PARTICIPATIONS AND ASSIGNMENTS				National Grid PLC			
Sands China Ltd.				Intelsat Jackson Holdings S.A. - Exp. 05/12/2025 1,566 9 0.01				5.809% due 12/06/2033 \$ 50 51 0.05			
4.875% due 18/06/2030 300 267 0.27				Total Luxembourg 1,141 1.14				Virgin Media Secured Finance PLC			
Sunac China Holdings Ltd.				RIGHTS				4.125% due 15/08/2030 £ 300 296 0.30			
5.950% due 26/04/2024 ^ 450 68 0.07				Intelsat Jackson Holdings S.A. 9.443% due 01/02/2029 139 139 0.14				Vmed O2 UK Financing PLC			
Transocean Titan Financing Ltd.				SHARES				3.250% due 31/01/2031 € 375 337 0.34			
8.375% due 01/02/2028 300 307 0.30				Total United Kingdom 3,187 3.19				UNITED STATES			
Wynn Macau Ltd.				MEXICO				ASSET-BACKED SECURITIES			
5.500% due 01/10/2027 100 89 0.09				CORPORATE BONDS & NOTES				ACE Securities Corp. Home Equity Loan Trust			
Total Cayman Islands 771 0.77				Petroleos Mexicanos				5.975% due 25/12/2045 ^ \$ 277 210 0.21			
CHINA				10.000% due 07/02/2033 \$ 100 92 0.09				Argent Securities Trust			
CORPORATE BONDS & NOTES				MULTINATIONAL				5.300% due 25/09/2036 761 251 0.25			
Yango Justice International Ltd.				CORPORATE BONDS & NOTES				5.510% due 25/04/2036 267 88 0.09			
7.500% due 15/04/2024 ^ 200 4 0.01				Delta Air Lines, Inc.				5.710% due 25/04/2036 653 216 0.22			
9.250% due 15/04/2023 ^ 200 2 0.00				4.750% due 20/10/2028 400 388 0.39				Citigroup Mortgage Loan Trust			
Total China 6 0.01				NXP BV				5.470% due 25/12/2036 1,612 906 0.91			
CZECH REPUBLIC				3.250% due 11/05/2041 875 638 0.64				First Franklin Mortgage Loan Trust			
CORPORATE BONDS & NOTES				Total Multinational 1,026 1.03				6.575% due 25/10/2034 290 289 0.29			
EP Infrastructure A/S				NETHERLANDS				GSAMP Trust			
1.816% due 02/03/2031 € 400 307 0.31				CORPORATE BONDS & NOTES				5.240% due 25/01/2037 370 216 0.22			
FRANCE				Altice France S.A.				5.270% due 25/12/2036 525 258 0.26			
CORPORATE BONDS & NOTES				5.125% due 15/07/2029 \$ 725 515 0.52				5.380% due 25/12/2046 646 326 0.33			
BNP Paribas S.A.				MASTR Asset-Backed Securities Trust				5.630% due 25/08/2036 471 185 0.18			
3.132% due 20/01/2033 600 493 0.49				Merrill Lynch Mortgage Investors Trust				5.270% due 25/11/2037 69 24 0.02			
7.750% due 16/08/2029 (e)(g) 200 194 0.20				Morgan Stanley ABS Capital, Inc. Trust				5.280% due 25/01/2037 343 158 0.16			
Societe Generale S.A.				5.290% due 25/10/2036 268 116 0.12				5.290% due 25/10/2036 268 116 0.12			
3.337% due 21/01/2033 450 361 0.36				5.450% due 25/09/2036 1,769 666 0.67				5.610% due 25/09/2036 59 26 0.02			
				Prosus NV				Morgan Stanley Home Equity Loan Trust			
				3.832% due 08/02/2051 300 184 0.19				5.250% due 25/04/2037 61 32 0.03			
								Morgan Stanley Mortgage Loan Trust			
								6.465% due 25/09/2046 ^ 611 208 0.21			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.500% due 25/08/2037 ^	\$ 1,880	\$ 825	0.83	5.500% due 25/08/2035 ^	\$ 19	\$ 15	0.01	VIRGIN ISLANDS (BRITISH)			
7.798% due 25/09/2037	288	242	0.24	5.900% due 25/11/2036 ^	513	375	0.38	CORPORATE BONDS & NOTES			
Countrywide Home Loan Mortgage Pass-Through Trust				Residential Asset Securitization Trust				Studio City Finance Ltd.			
3.287% due 25/09/2037 ^	70	63	0.06	5.750% due 25/03/2037 ^	227	75	0.08	5.000% due 15/01/2029	\$ 150	\$ 111	0.11
5.750% due 25/07/2037 ^	7	4	0.00	6.000% due 25/02/2036	322	148	0.15	SHORT-TERM INSTRUMENTS			
Credit Suisse First Boston Mortgage Securities Corp.				6.250% due 25/11/2036 ^	480	192	0.19	COMMERCIAL PAPER			
6.000% due 25/09/2035	229	75	0.08	Structured Adjustable Rate Mortgage Loan Trust				AT+T, Inc.			
Credit Suisse Mortgage Capital Certificates				5.630% due 25/05/2037 ^	75	66	0.07	5.700% due 19/03/2024	400	383	0.39
2.796% due 29/12/2037	638	353	0.35	Washington Mutual Mortgage Pass-Through Certificates Trust				Constellation Brands, Inc.			
Credit Suisse Mortgage Capital Mortgage-Backed Trust				5.500% due 25/05/2035 ^	1,232	971	0.97	5.580% due 25/07/2023	250	249	0.25
6.000% due 25/07/2036	144	76	0.08			7,576	7.59	VW Credit, Inc.			
6.500% due 25/10/2021 ^	157	10	0.01	U.S. GOVERNMENT AGENCIES				5.430% due 01/08/2023	250	249	0.25
Deutsche ALT-A Securities Mortgage Loan Trust				Ginnie Mae, TBA				Total Short-Term Instruments		881	0.89
5.290% due 25/07/2047	13	12	0.01	2.500% due 01/08/2053	100	87	0.09	Total Transferable Securities		\$ 90,030	90.22
5.300% due 25/02/2047	3,165	1,934	1.94	Uniform Mortgage-Backed Security							
5.530% due 25/10/2036 ^	171	54	0.05	3.000% due 01/05/2052	98	87	0.09				
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust				Uniform Mortgage-Backed Security, TBA							
3.238% due 25/08/2035 ^	12	10	0.01	2.000% due 01/08/2053	100	82	0.08				
First Horizon Alternative Mortgage Securities Trust				2.500% due 01/08/2053	1,100	934	0.94				
4.226% due 25/08/2035 ^	5	4	0.00	4.000% due 01/08/2053	9,200	8,642	8.66				
Freddie Mac				4.500% due 01/08/2053	4,700	4,521	4.53				
5.992% due 25/11/2055	636	367	0.37	5.000% due 01/09/2053	1,000	980	0.98				
Impac Secured Assets Trust						15,333	15.37				
5.450% due 25/11/2036	37	36	0.04	U.S. TREASURY OBLIGATIONS							
IndyMac Mortgage Loan Trust				U.S. Treasury Notes							
3.216% due 25/12/2034	239	224	0.22	0.500% due 31/10/2027	9,900	8,452	8.47				
3.629% due 25/05/2037 ^	57	48	0.05								
5.650% due 25/02/2037	22	14	0.01								
JPMorgan Mortgage Trust											
6.500% due 25/07/2036 ^	243	98	0.10								
Lehman XS Trust											
5.510% due 25/07/2037 ^	273	251	0.25								
6.050% due 25/08/2047 ^	187	157	0.16								
Morgan Stanley Mortgage Loan Trust											
3.103% due 25/11/2037	194	128	0.13								
Residential Accredited Loans, Inc. Trust											
4.834% due 25/12/2035 ^	16	13	0.01								
4.873% due 25/07/2035	2	2	0.00								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	5.160%	30/06/2023	03/07/2023	\$ 12,600	U.S. Treasury Notes 2.000% due 15/08/2025	\$ (12,869)	\$ 12,600	\$ 12,605	12.63
SSB	2.400	30/06/2023	03/07/2023	553	U.S. Treasury Notes 1.875% due 30/06/2026	(564)	553	553	0.55
Total Repurchase Agreements						\$ (13,433)	\$ 13,153	\$ 13,158	13.18

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	50	\$ 340	0.34
Euro-Bund 10-Year Bond September Futures	Short	09/2023	3	4	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2023	90	174	0.18
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	53	18	0.02
U.S. Treasury 30-Year Bond September Futures	Short	09/2023	52	3	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	13	(26)	(0.03)
				\$ 513	0.51

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 111.500	21/07/2023	2	\$ (1)	\$ (1)	0.00
Call - CBOT U.S. Treasury 10-Year Note August Futures	115.500	21/07/2023	2	(1)	0	0.00

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 30-Year Bond August Futures	\$ 123.000	21/07/2023	1	\$ 1	\$ 0	0.00
Call - CBOT U.S. Treasury 30-Year Bond August Futures	131.000	21/07/2023	1	(1)	0	0.00
				\$ (2)	\$ (1)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market					\$ 512	0.51

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AutoZone, Inc.	(1.000)%	20/06/2024	\$ 1,400	\$ 26	0.03
Bath & Body Works, Inc.	(1.000)	20/12/2023	350	(28)	(0.03)
ConocoPhillips	(1.000)	20/12/2024	100	(1)	0.00
Johnson Controls International PLC	(1.000)	20/12/2024	1,500	36	0.04
Lowe's Cos., Inc.	(1.000)	20/12/2023	700	14	0.01
Tyson Foods, Inc.	(1.000)	20/06/2024	1,400	30	0.03
				\$ 77	0.08

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2027	\$ 100	\$ 2	0.00
AT&T, Inc.	1.000	20/06/2028	100	1	0.00
MetLife, Inc.	1.000	20/12/2024	100	(1)	0.00
Rolls-Royce PLC	1.000	20/06/2025	€ 100	20	0.02
Rolls-Royce PLC	1.000	20/12/2025	200	15	0.02
T-Mobile USA, Inc.	5.000	20/06/2028	\$ 300	1	0.00
Toll Brothers Finance Corp.	1.000	20/06/2026	200	3	0.00
Verizon Communications, Inc.	1.000	20/06/2028	100	0	0.00
				\$ 41	0.04

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-40 5-Year Index	(1.000)%	20/06/2028	\$ 2,700	\$ (19)	(0.02)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.250%	20/09/2053	£ 100	\$ 7	0.01
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.500	20/09/2033	200	16	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/09/2027	¥ 94,200	6	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.800	10/03/2028	\$ 200	(2)	0.00
Receive	3-Month CNY-CNREPOFIX	2.250	21/12/2027	CNY 29,000	(51)	(0.05)
Receive	3-Month ZAR-JIBAR	7.300	28/04/2027	ZAR 15,500	33	0.03
Receive	6-Month EUR-EURIBOR	0.000	17/03/2053	€ 440	207	0.20
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/09/2028	300	1	0.00
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	600	(2)	0.00
					\$ 215	0.21
Total Centrally Cleared Financial Derivative Instruments					\$ 314	0.31

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽⁴⁾ This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS**INTEREST RATE SWAPPTIONS**

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021%	25/10/2023	1,500	\$ 86	\$ 380	0.38

WRITTEN OPTIONS**INTEREST RATE SWAPPTIONS**

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.380%	31/07/2023	100	\$ (1)	\$ (1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.780	31/07/2023	100	(1)	0	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	10/07/2023	100	(1)	0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.370	10/07/2023	100	(1)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	25/10/2023	7,500	(86)	(675)	(0.68)
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.250	20/07/2023	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/07/2023	100	0	(1)	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	24/07/2023	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.670	24/07/2023	100	0	0	0.00
							\$ (91)	\$ (677)	(0.68)

⁽¹⁾ Notional Amount represents the number of contracts.**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾**

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
CBK	Mexico Government International Bond	(1.000)%	20/12/2023	\$ 2,200	\$ 25	\$ (35)	\$ (10)	(0.01)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BRC	Pertamina Persero PT	1.000%	20/12/2024	\$ 100	\$ 0	\$ 1	\$ 1	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
CBK	CDX.HY-31 5-Year Index 25-35%	5.000%	20/12/2023	\$ 100	\$ 10	\$ (7)	\$ 3	0.00
GST	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	200	23	(18)	5	0.01
JPM	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	300	39	(32)	7	0.01
					\$ 72	\$ (57)	\$ 15	0.02

- ⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- ⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- ⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON INDICES AND SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	Receive	iBoxx USD Liquid High Yield Index	N/A	1.084%	\$ 4,800	20/03/2024	\$ 58	\$ (51)	\$ 7	0.01

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

FORWARD FOREIGN CURRENCY CONTRACTS							
Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 46	\$ 31	\$ 0	\$ 0	\$ 0	0.00
	08/2023	\$ 31	AUD 46	0	0	0	0.00
BOA	07/2023	535	¥ 77,192	0	0	0	0.00
	09/2023	30	IDR 455,342	0	0	0	0.00
BPS	07/2023	AUD 33	\$ 22	0	0	0	0.00
	07/2023	\$ 3,155	€ 2,879	0	(14)	(14)	(0.01)
	07/2023	984	¥ 136,749	0	(38)	(38)	(0.04)
	08/2023	CNH 471	\$ 68	3	0	3	0.00
	08/2023	€ 2,879	3,159	14	0	14	0.01
	08/2023	\$ 22	AUD 33	0	0	0	0.00
	08/2023	ZAR 6,873	\$ 373	11	0	11	0.01
	09/2023	\$ 30	IDR 443,820	0	0	0	0.00
	10/2023	ZAR 4,960	\$ 267	7	0	7	0.01
	BRC	08/2023	\$ 266	COP 1,134,924	2	0	2
08/2023		ZAR 1,862	\$ 101	3	0	3	0.00
09/2023		IDR 1,771	0	0	0	0	0.00
09/2023		\$ 52	PEN 190	0	0	0	0.00
CBK	07/2023	€ 262	\$ 281	0	(5)	(5)	0.00
	07/2023	PEN 2,936	756	0	(55)	(55)	(0.05)
	07/2023	\$ 1,108	PEN 4,093	22	0	22	0.02
	08/2023	CLP 177,617	\$ 216	0	(3)	(3)	0.00
	08/2023	\$ 217	CLP 177,617	3	0	3	0.00
DUB	08/2023	85	NOK 887	0	(2)	(2)	0.00
	07/2023	PEN 4,000	\$ 1,097	0	(6)	(6)	(0.01)
	07/2023	\$ 129	BRL 701	16	0	16	0.02
	07/2023	547	PEN 2,000	5	0	5	0.00
GLM	10/2023	ZAR 2,201	\$ 121	6	0	6	0.01
	07/2023	BRL 704	146	0	0	0	0.00
	07/2023	PEN 736	201	0	(1)	(1)	0.00
	07/2023	\$ 14	PEN 51	0	0	0	0.00
	08/2023	106	NOK 1,128	0	(1)	(1)	0.00
	08/2023	99	PEN 362	0	0	0	0.00
	09/2023	146	BRL 711	0	0	0	0.00
	09/2023	132	PEN 485	1	0	1	0.00
	10/2023	ZAR 2,847	\$ 152	3	0	3	0.00
	JPM	07/2023	¥ 46,569	326	3	0	3
07/2023		MXN 52	3	0	0	0	0.00
08/2023		CNH 223	32	1	0	1	0.00
08/2023		\$ 326	¥ 46,371	0	(3)	(3)	0.00
08/2023		39	NOK 416	0	0	0	0.00
08/2023		101	ZAR 1,856	0	(4)	(4)	0.00
09/2023		13	IDR 192,077	0	0	0	0.00
09/2023		164	INR 13,526	0	0	0	0.00
07/2023		£ 562	\$ 696	0	(19)	(19)	(0.02)
MYI		07/2023	IDR 120,037	8	0	0	0
	07/2023	\$ 29	€ 27	0	0	0	0.00
	07/2023	8	IDR 120,037	0	0	0	0.00
	09/2023	45	665,056	0	0	0	0.00
	09/2023	35	INR 2,921	0	0	0	0.00
RBC	07/2023	22	MXN 415	3	0	3	0.00
	08/2023	468	8,114	1	0	1	0.00
SCX	07/2023	AUD 68	\$ 45	0	0	0	0.00
	08/2023	CNH 106	15	1	0	1	0.00
	08/2023	\$ 45	AUD 68	0	0	0	0.00
	09/2023	182	IDR 2,714,606	0	(2)	(2)	0.00
SOG	09/2023	103	INR 8,459	0	0	0	0.00
	09/2023	98	PEN 360	1	0	1	0.00
	07/2023	€ 2,617	\$ 2,815	0	(41)	(41)	(0.04)
	07/2023	\$ 105	AUD 161	2	0	2	0.00
	07/2023	548	PEN 2,000	3	0	3	0.00
SSB	08/2023	PEN 2,000	\$ 548	0	(3)	(3)	0.00
	07/2023	AUD 83	55	0	0	0	0.00
TOR	07/2023	\$ 56	AUD 85	1	0	1	0.00
	07/2023	714	£ 562	0	0	0	0.00
	08/2023	£ 562	\$ 714	0	0	0	0.00
	08/2023	\$ 55	AUD 83	0	0	0	0.00
UAG	07/2023	AUD 40	\$ 27	0	0	0	0.00
	07/2023	\$ 19	AUD 29	0	0	0	0.00
	08/2023	27	40	0	0	0	0.00
	08/2023	ZAR 5,607	\$ 292	0	(3)	(3)	0.00
	09/2023	3,978	227	19	0	19	0.02
				\$ 131	\$ (200)	\$ (69)	(0.07)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 103	CHF 93	\$ 0	\$ 0	\$ 0	0.00
BPS	07/2023	CHF 4,184	\$ 4,678	2	0	2	0.00
	07/2023	\$ 6,696	CHF 6,058	75	0	75	0.08
	08/2023	4,678	4,172	0	(2)	(2)	0.00
DUB	07/2023	CHF 1,356	\$ 1,499	0	(17)	(17)	(0.02)
MYI	07/2023	21	24	0	0	0	0.00
SCX	07/2023	\$ 4,949	CHF 4,447	21	0	21	0.02
UAG	07/2023	CHF 4,315	\$ 4,813	0	(9)	(9)	(0.01)
	07/2023	\$ 4,464	CHF 4,011	19	0	19	0.02
	08/2023	4,813	4,302	10	0	10	0.01
				\$ 127	\$ (28)	\$ 99	0.10

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 35	\$ 38	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 9,060	€ 8,430	138	0	138	0.14
BPS	07/2023	€ 8,985	\$ 9,844	42	0	42	0.04
	07/2023	\$ 9,091	€ 8,456	134	0	134	0.13
	08/2023	9,791	8,923	0	(43)	(43)	(0.04)
CBK	07/2023	€ 8,930	\$ 9,709	1	(34)	(33)	(0.03)
	07/2023	\$ 154	€ 143	2	0	2	0.00
	08/2023	9,644	8,858	33	0	33	0.03
JPM	07/2023	€ 8,912	\$ 9,731	8	0	8	0.01
	08/2023	\$ 9,745	€ 8,912	0	(8)	(8)	(0.01)
MBC	07/2023	€ 68	\$ 73	0	(1)	(1)	0.00
	07/2023	\$ 83	€ 77	1	0	1	0.00
MYI	07/2023	1,533	1,413	8	0	8	0.01
SOG	07/2023	9,047	8,410	128	0	128	0.13
				\$ 495	\$ (86)	\$ 409	0.41

Total OTC Financial Derivative Instruments**\$ 155 0.16****Total Investments****\$ 113,894 114.13****Other Current Assets & Liabilities****\$ (14,098) (14.13)****Net Assets****\$ 99,796 100.00****NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):**

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 1.99%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 63	\$ 63	0.06
Intelsat Emergence S.A.	12/11/2019	750	172	0.17
		\$ 813	\$ 235	0.23

Cash of \$1,387 (31 December 2022: \$1,243) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$300 (31 December 2022: \$290) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 2	\$ 88,633	\$ 1,395	\$ 90,030
Investment Funds	9,730	0	0	9,730
Repurchase Agreements	0	13,153	0	13,153
Financial Derivative Instruments ⁽³⁾	4	977	0	981
Totals	\$ 9,736	\$ 102,763	\$ 1,395	\$ 113,894

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 8	\$ 79,539	\$ 648	\$ 80,195
Investment Funds	9,253	396	0	9,649
Repurchase Agreements	0	6,910	0	6,910
Financial Derivative Instruments ⁽³⁾	33	393	0	426
Totals	\$ 9,294	\$ 87,238	\$ 648	\$ 97,180

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ N/A	\$ N/A	\$ N/A	\$ (14)	\$ 0	\$ (14)
BOA	(158)	300	142	(104)	0	(104)
BPS	198	(260)	(62)	(290)	290	0
BRC	6	0	6	5	0	5
CBK	(45)	0	(45)	555	(550)	5
DUB	4	0	4	4	(40)	(36)
GLM	2	0	2	(23)	0	(23)
GST	5	0	5	9	0	9
JPM	3	0	3	(63)	0	(63)
MBC	(19)	0	(19)	120	0	120
MYC	N/A	N/A	N/A	(5)	0	(5)
MYI	8	(50)	(42)	4	0	4
RBC	4	0	4	3	0	3
SCX	21	0	21	253	0	253
SOG	89	0	89	N/A	N/A	N/A
TOR	1	0	1	N/A	N/A	N/A
UAG	36	0	36	(8)	0	(8)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	42.31	40.41
Transferable securities dealt in on another regulated market	47.90	40.99
Other transferable securities	0.01	1.15
Investment funds	9.75	9.93
Repurchase agreements	13.18	7.11
Financial derivative instruments dealt in on a regulated market	0.51	0.41
Centrally cleared financial derivative instruments	0.31	(0.43)
OTC financial derivative instruments	0.16	0.46

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Argentina	0.26	0.24
Australia	0.92	0.90
Bermuda	0.70	N/A
Brazil	0.39	0.41
Canada	0.03	0.94
Cayman Islands	0.77	0.64

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
China	0.01	0.02
Czech Republic	0.31	N/A
France	2.08	1.06
Ireland	1.11	N/A
Italy	0.99	0.34
Japan	0.98	0.80
Luxembourg	1.14	1.17
Mexico	0.09	N/A
Multinational	1.03	1.02
Netherlands	0.19	0.95
Peru	N/A	0.74
Qatar	N/A	0.40
South Africa	1.48	1.71
Spain	0.37	0.37
Switzerland	1.56	1.08
United Kingdom	3.19	3.36
United States	71.62	65.91
Virgin Islands (British)	0.11	0.23
Short-Term Instruments	0.89	0.26
Investment Funds	9.75	9.93
Repurchase Agreements	13.18	7.11
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.51	0.41
Written Options		
Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.08	0.08
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.04	0.04
Credit Default Swaps on Credit Indices — Buy Protection	(0.02)	N/A
Interest Rate Swaps	0.21	(0.55)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.38	0.63
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.68)	(1.06)
Options on Securities	N/A	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.02	0.03
Total Return Swaps on Indices	0.01	(0.16)
Forward Foreign Currency Contracts	(0.07)	(0.04)
Hedged Forward Foreign Currency Contracts	0.51	1.08
Other Current Assets & Liabilities	(14.13)	(0.03)
Net Assets	100.00	100.00

Schedule of Investments Diversified Income Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				CORPORATE BONDS & NOTES				COLOMBIA			
ALBANIA				Avolon Holdings Funding Ltd.				CORPORATE BONDS & NOTES			
SOVEREIGN ISSUES				2.528% due 18/11/2027 \$ 12,810 \$ 10,814 0.14				Ecopetrol S.A.			
Albania Government International Bond				2.875% due 15/02/2025 9,400 8,747 0.11				5.875% due 28/05/2045 \$ 200 \$ 137 0.00			
3.500% due 16/06/2027 € 16,800 \$ 16,928 0.21				3.250% due 15/02/2027 4,900 4,370 0.06				SOVEREIGN ISSUES			
ARGENTINA				4.250% due 15/04/2026 3,600 3,356 0.04				Colombia Government International Bond			
SOVEREIGN ISSUES				5.250% due 15/05/2024 1,200 1,179 0.01				5.000% due 15/06/2045 49,920 34,878 0.44			
Argentina Government International Bond				5.500% due 15/01/2026 10,500 10,180 0.13				5.625% due 26/02/2044 3,100 2,316 0.03			
1.500% due 09/07/2035 \$ 26,928 8,122 0.10				Diamond Foreign Asset Co. (9.000% Cash or 9.000% PIK)				Total Colombia			
3.500% due 09/07/2041 133,299 42,925 0.54				9.000% due 22/04/2027 (a) 1,468 1,417 0.02				37,194 0.47			
Total Argentina 51,047 0.64				Gaci First Investment Co.				37,331 0.47			
AUSTRALIA				4.875% due 14/02/2035 5,000 4,800 0.06				CYPRUS			
CORPORATE BONDS & NOTES				5.125% due 14/02/2053 12,100 10,905 0.14				CORPORATE BONDS & NOTES			
CIMIC Finance Ltd.				Kaisa Group Holdings Ltd.				Atrium Finance PLC			
1.500% due 28/05/2029 € 100 86 0.00				9.375% due 30/06/2024 ^ 9,850 655 0.01				2.625% due 05/09/2027 € 19,800 15,749 0.20			
Pacific National Finance Pty. Ltd.				9.750% due 28/09/2023 ^ 22,900 1,532 0.02				DENMARK			
4.750% due 22/03/2028 \$ 1,000 909 0.01				10.500% due 15/01/2025 ^ 21,600 1,445 0.02				CORPORATE BONDS & NOTES			
Santos Finance Ltd.				10.875% due 23/07/2023 ^ 5,800 370 0.00				TDC Net A/S			
3.649% due 29/04/2031 3,200 2,659 0.03				11.250% due 16/04/2025 ^ 17,000 1,137 0.01				5.056% due 31/05/2028 12,000 12,870 0.16			
Woodside Finance Ltd.				11.500% due 30/01/2023 ^ 900 60 0.00				DOMINICAN REPUBLIC			
3.700% due 15/09/2026 600 565 0.01				11.650% due 01/06/2026 ^ 9,300 622 0.01				SOVEREIGN ISSUES			
4.500% due 04/03/2029 2,200 2,076 0.03				11.700% due 11/11/2025 ^ 5,750 385 0.00				Dominican Republic Government International Bond			
Total Australia 6,295 0.08				11.950% due 12/11/2023 ^ 4,400 358 0.00				6.500% due 15/02/2048 \$ 40,600 35,183 0.44			
BERMUDA				Lima Metro Line Finance Ltd.				ECUADOR			
CORPORATE BONDS & NOTES				5.875% due 05/07/2034 2,707 2,635 0.03				SOVEREIGN ISSUES			
Aircastle Ltd.				Melco Resorts Finance Ltd.				Ecuador Government International Bond			
2.850% due 26/01/2028 9,900 8,430 0.11				4.875% due 06/06/2025 3,400 3,243 0.04				0.000% due 31/07/2030 (c) 20,689 6,018 0.08			
4.250% due 15/06/2026 1,600 1,508 0.02				5.375% due 04/12/2029 8,900 7,394 0.09				1.500% due 31/07/2040 13,450 4,217 0.05			
5.250% due 11/08/2025 32,800 31,708 0.40				5.750% due 21/07/2028 1,000 885 0.01				5.500% due 31/07/2030 12,800 6,223 0.08			
Bacardi Ltd.				MGM China Holdings Ltd.				Total Ecuador 16,458 0.21			
4.700% due 15/05/2028 22,840 22,104 0.28				4.750% due 01/02/2027 400 364 0.00				EGYPT			
NCL Corp. Ltd.				New Metro Global Ltd.				SOVEREIGN ISSUES			
8.375% due 01/02/2028 1,000 1,046 0.01				4.500% due 02/05/2026 1,200 507 0.01				Egypt Government International Bond			
Total Bermuda 64,796 0.82				5.500% due 15/02/2024 504 498 0.01				5.625% due 16/04/2030 € 2,550 1,549 0.02			
BRAZIL				Sands China Ltd.				6.375% due 11/04/2031 17,600 10,718 0.14			
CORPORATE BONDS & NOTES				3.350% due 08/03/2029 500 417 0.01				7.500% due 16/02/2061 \$ 44,000 22,187 0.28			
Odebrecht Oil & Gas Finance Ltd.				Seagate HDD Cayman				8.500% due 31/01/2047 9,500 5,072 0.06			
0.000% due 31/07/2023 (c)(d) 13,194 34 0.00				4.125% due 15/01/2031 5,318 4,363 0.06				Total Egypt 39,526 0.50			
CANADA				9.625% due 01/12/2032 8,386 9,263 0.12				FINLAND			
CORPORATE BONDS & NOTES				Seazen Group Ltd.				CORPORATE BONDS & NOTES			
Air Canada Pass-Through Trust				4.450% due 13/07/2025 12,500 6,500 0.08				Balder Finland Oyj			
3.300% due 15/07/2031 770 683 0.01				Sunac China Holdings Ltd.				1.000% due 18/01/2027 € 200 165 0.00			
4.125% due 15/11/2026 1,094 1,023 0.01				5.950% due 26/04/2024 ^ 19,200 2,882 0.04				1.000% due 20/01/2029 300 209 0.01			
5.250% due 01/10/2030 3,086 2,995 0.04				6.500% due 09/07/2023 ^ 4,800 745 0.01				1.375% due 24/05/2030 4,900 3,199 0.04			
B.C. Unlimited Liability Co.				6.500% due 26/01/2026 ^ 300 45 0.00				2.000% due 18/01/2031 300 196 0.00			
4.000% due 15/10/2030 5,000 4,285 0.06				6.650% due 03/08/2024 ^ 5,900 871 0.01				Total Finland 3,769 0.05			
Enbridge, Inc.				7.000% due 09/07/2025 ^ 7,400 1,119 0.01				FRANCE			
5.700% due 08/03/2033 2,000 2,028 0.03				7.250% due 14/06/2022 ^ 30,400 4,523 0.06				CORPORATE BONDS & NOTES			
Fairfax Financial Holdings Ltd.				7.500% due 01/02/2024 ^ 5,500 826 0.01				Accor S.A.			
2.750% due 29/03/2028 € 21,850 21,477 0.27				7.950% due 11/10/2023 ^ 11,800 1,777 0.02				2.375% due 29/11/2028 1,100 1,080 0.01			
4.850% due 17/04/2028 \$ 200 193 0.00				8.350% due 19/04/2023 ^ 1,100 163 0.00				Altarea S.C.A.			
Open Text Corp.				Trafford Centre Finance Ltd.				1.750% due 16/01/2030 500 381 0.00			
3.875% due 15/02/2028 3,000 2,645 0.03				5.402% due 28/07/2038 £ 3,700 3,926 0.05				1.875% due 17/01/2028 600 530 0.01			
Total Canada 35,329 0.45				Wynn Macau Ltd.				Altareit S.C.A.			
CAYMAN ISLANDS				4.875% due 01/10/2024 \$ 300 293 0.00				2.875% due 02/07/2025 100 101 0.00			
ASSET-BACKED SECURITIES				5.500% due 15/01/2026 7,600 7,068 0.09				Altice France S.A.			
Atlas Senior Loan Fund Ltd.				5.625% due 26/08/2028 1,700 1,485 0.02				3.375% due 15/01/2028 3,100 2,477 0.03			
6.410% due 16/01/2030 1,350 1,344 0.02				Total Cayman Islands 147,734 1.86				4.000% due 15/07/2029 (h) 10,900 8,566 0.11			
Catamaran CLO Ltd.				CHILE				4.250% due 15/10/2029 20,100 15,835 0.20			
6.373% due 22/04/2030 3,969 3,946 0.05				CORPORATE BONDS & NOTES				5.500% due 15/01/2028 \$ 600 454 0.01			
OZLM Ltd.				Empresa de Transporte de Pasajeros Metro S.A.				BNP Paribas S.A.			
6.348% due 16/05/2030 3,998 3,970 0.05				3.650% due 07/05/2030 3,800 3,486 0.04				1.904% due 30/09/2028 35,700 30,444 0.38			
Venture CLO Ltd.				GNL Quintero S.A.				5.198% due 10/01/2030 4,000 3,870 0.05			
6.311% due 07/09/2030 7,475 7,413 0.09				4.634% due 31/07/2029 3,212 3,126 0.04				CGG S.A.			
6.350% due 20/01/2029 5,237 5,201 0.07				Total Chile 6,612 0.08				8.750% due 01/04/2027 6,700 5,619 0.07			
Vibrant CLO Ltd.				CHINA							
6.290% due 15/09/2030 1,756 1,736 0.02				CORPORATE BONDS & NOTES							
23,610 0.30				Yango Justice International Ltd.							
				7.500% due 15/04/2024 ^ 28,200 592 0.01							
				7.500% due 17/02/2025 ^ 19,100 167 0.00							
				7.875% due 04/09/2024 ^ 19,800 297 0.00							
				Total China 1,056 0.01							

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
4.500% due 01/03/2025	€ 1,808	\$ 1,955	0.03
United Group BV			
3.625% due 15/02/2028	1,600	1,389	0.02
5.250% due 01/02/2030	8,600	7,447	0.09
Volkswagen International Finance NV			
3.500% due 17/06/2025 (d)	10,100	10,365	0.13
		<u>229,948</u>	<u>2.90</u>
LOAN PARTICIPATIONS AND ASSIGNMENTS			
WP/AP Telecom Holdings BV			
7.498% due 30/03/2029	39,000	42,068	0.53
NON-AGENCY MORTGAGE-BACKED SECURITIES			
EMF-NL Prime BV			
3.977% due 17/04/2041	21	22	0.00
Eurosail BV			
4.677% due 17/10/2040	99	108	0.00
		<u>130</u>	<u>0.00</u>
Total Netherlands		<u>272,146</u>	<u>3.43</u>
NIGERIA			
SOVEREIGN ISSUES			
Nigeria Government International Bond			
7.143% due 23/02/2030	\$ 8,200	6,895	0.09
7.625% due 28/11/2047	17,700	12,634	0.16
7.875% due 16/02/2032	23,600	19,851	0.25
Total Nigeria		<u>39,380</u>	<u>0.50</u>
OMAN			
SOVEREIGN ISSUES			
Oman Government International Bond			
6.750% due 17/01/2048	29,300	28,224	0.36
PANAMA			
SOVEREIGN ISSUES			
Panama Government International Bond			
6.700% due 26/01/2036	20,600	22,109	0.28
PERU			
SOVEREIGN ISSUES			
Peru Government International Bond			
8.750% due 21/11/2033	15,000	19,062	0.24
PHILIPPINES			
SOVEREIGN ISSUES			
Philippines Government International Bond			
5.000% due 17/07/2033	2,000	2,028	0.03
PORTUGAL			
CORPORATE BONDS & NOTES			
Banco Espirito Santo S.A.			
4.750% due 15/01/2018 ^	€ 200	53	0.00
Galp Energia SGPS S.A.			
2.000% due 15/01/2026	12,300	12,600	0.16
Total Portugal		<u>12,653</u>	<u>0.16</u>
QATAR			
CORPORATE BONDS & NOTES			
Nakilat, Inc.			
6.067% due 31/12/2033	\$ 9,944	10,438	0.13
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
2.000% due 14/04/2033	€ 1,500	1,159	0.01
2.875% due 13/04/2042	8,000	5,379	0.07
6.625% due 27/09/2029	14,500	16,467	0.21
7.625% due 17/01/2053	\$ 3,000	3,305	0.04
Total Romania		<u>26,310</u>	<u>0.33</u>
RUSSIA			
CORPORATE BONDS & NOTES			
ALROSA Finance S.A.			
3.100% due 25/06/2027 ^	22,400	1,344	0.01

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
4.650% due 09/04/2024 ^	\$ 3,200	\$ 192	0.00
MMK International Capital DAC			
4.375% due 13/06/2024 ^	8,600	516	0.01
		<u>2,052</u>	<u>0.02</u>
SOVEREIGN ISSUES			
Russia Government International Bond			
2.875% due 04/12/2025 ^	€ 7,700	4,893	0.06
4.250% due 23/06/2027 ^	\$ 13,800	6,011	0.08
4.750% due 27/05/2026 ^	200	101	0.00
5.250% due 23/06/2047 ^	3,200	1,424	0.02
5.250% due 23/06/2047 ^	28,000	1,680	0.02
		<u>14,109</u>	<u>0.18</u>
Total Russia		<u>16,161</u>	<u>0.20</u>
SAUDI ARABIA			
SOVEREIGN ISSUES			
Saudi Arabia Government International Bond			
3.450% due 02/02/2061	34,500	24,328	0.31
4.875% due 18/07/2033	20,000	20,004	0.25
5.000% due 18/01/2053	20,000	18,555	0.23
Total Saudi Arabia		<u>62,887</u>	<u>0.79</u>
SERBIA			
SOVEREIGN ISSUES			
Serbia Government International Bond			
1.650% due 03/03/2033	€ 8,900	6,480	0.08
6.500% due 26/09/2033	\$ 9,400	9,242	0.12
Total Serbia		<u>15,722</u>	<u>0.20</u>
SINGAPORE			
CORPORATE BONDS & NOTES			
Flex Ltd.			
3.750% due 01/02/2026	14,000	13,315	0.17
SLOVENIA			
CORPORATE BONDS & NOTES			
Nova Kreditna Banka Maribor d.d.			
1.875% due 27/01/2025	€ 8,300	8,759	0.11
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	7,100	6,584	0.08
Total Slovenia		<u>15,343</u>	<u>0.19</u>
SOUTH AFRICA			
CORPORATE BONDS & NOTES			
AngloGold Ashanti Holdings PLC			
3.750% due 01/10/2030	\$ 2,000	1,718	0.03
Sasol Financing USA LLC			
5.875% due 27/03/2024	4,100	4,051	0.05
		<u>5,769</u>	<u>0.08</u>
SOVEREIGN ISSUES			
South Africa Government International Bond			
5.650% due 27/09/2047	13,700	9,725	0.12
Total South Africa		<u>15,494</u>	<u>0.20</u>
SPAIN			
CORPORATE BONDS & NOTES			
ACS Actividades de Construcción y Servicios S.A.			
1.375% due 17/06/2025 (h)	€ 700	716	0.01
Banco Bilbao Vizcaya Argentaria S.A.			
6.000% due 29/03/2024 (d)(f)	2,800	2,963	0.04
6.000% due 15/01/2026 (d)(f)	9,200	9,443	0.12
6.138% due 14/09/2028	\$ 15,800	15,850	0.20
Banco de Sabadell S.A.			
5.375% due 08/09/2026	€ 22,100	23,999	0.30
Banco Santander S.A.			
3.490% due 28/05/2030	\$ 1,400	1,222	0.01
Cellnex Finance Co. S.A.			
2.000% due 15/09/2032	€ 23,100	19,882	0.25
Lorca Telecom Bondco S.A.			
4.000% due 18/09/2027	1,900	1,896	0.02
		<u>75,971</u>	<u>0.95</u>

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Grifols S.A.			
5.633% due 15/11/2027	€ 1,296	\$ 1,393	0.02
Total Spain		<u>77,364</u>	<u>0.97</u>
SRI LANKA			
SOVEREIGN ISSUES			
Sri Lanka Government International Bond			
7.550% due 28/03/2030 ^	\$ 16,800	7,735	0.10
7.850% due 14/03/2029 ^	5,800	2,670	0.03
Total Sri Lanka		<u>10,405</u>	<u>0.13</u>
SWEDEN			
CORPORATE BONDS & NOTES			
Castellum AB			
0.750% due 04/09/2026	€ 200	180	0.00
Sagax AB			
2.000% due 17/01/2024	119	127	0.00
2.250% due 13/03/2025	400	412	0.01
Volvo Car AB			
4.250% due 31/05/2028 (h)	29,900	31,394	0.39
Total Sweden		<u>32,113</u>	<u>0.40</u>
SWITZERLAND			
CORPORATE BONDS & NOTES			
Credit Suisse AG			
6.500% due 08/08/2023 (f)	\$ 57,800	57,590	0.73
UBS Group AG			
3.869% due 12/01/2029	300	271	0.00
4.125% due 15/04/2026	15,100	14,410	0.18
4.194% due 01/04/2031	1,400	1,247	0.02
4.703% due 05/08/2027	1,200	1,147	0.01
6.442% due 11/08/2028	3,200	3,214	0.04
6.537% due 12/08/2033	500	513	0.01
Total Switzerland		<u>78,392</u>	<u>0.99</u>
TURKEY			
SOVEREIGN ISSUES			
Turkey Government International Bond			
4.875% due 16/04/2043	33,067	21,308	0.27
5.750% due 11/05/2047	58,300	39,985	0.50
Total Turkey		<u>61,293</u>	<u>0.77</u>
UKRAINE			
CORPORATE BONDS & NOTES			
NPC Ukrenergo			
6.875% due 09/11/2028 ^	1,000	215	0.00
SOVEREIGN ISSUES			
State Agency of Roads of Ukraine			
6.250% due 24/06/2030 ^	1,400	307	0.00
Ukraine Government International Bond			
4.375% due 27/01/2032 ^	€ 67,619	16,121	0.20
6.750% due 20/06/2028 ^	6,300	1,477	0.02
6.876% due 21/05/2031 ^	\$ 6,400	1,478	0.02
7.375% due 25/09/2034 ^	5,300	1,244	0.02
8.994% due 01/02/2026 ^	8,200	2,075	0.03
		<u>22,702</u>	<u>0.29</u>
Total Ukraine		<u>22,917</u>	<u>0.29</u>
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
DAE Sukuk Dific Ltd.			
3.750% due 15/02/2026	11,800	11,230	0.14
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
AGPS BondCo PLC			
4.625% due 14/01/2026 ^	€ 1,100	468	0.01
5.500% due 13/11/2026 ^	2,000	837	0.01
Barclays PLC			
0.577% due 09/08/2029	2,500	2,186	0.03
6.125% due 15/12/2025 (d)(f)	\$ 11,100	9,743	0.12
7.437% due 02/11/2033	8,500	9,201	0.12

Schedule of Investments Diversified Income Fund (cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
7.750% due 15/09/2023 (d)(f)	\$ 3,500	\$ 3,438	0.04	UNITED STATES				5.370% due 25/09/2037 ^	\$ 73	\$ 73	0.00
BAT International Finance PLC				ASSET-BACKED SECURITIES				5.380% due 25/10/2047	1,052	1,032	0.01
3.950% due 15/06/2025	1,600	1,541	0.02	Accredited Mortgage Loan Trust				5.450% due 25/03/2047 ^	773	755	0.01
Bellis Acquisition Co. PLC				4.800% due 25/01/2035	\$ 317	\$ 286	0.00	5.460% due 25/09/2037 ^	653	539	0.01
3.250% due 16/02/2026	€ 32,400	34,575	0.43	5.410% due 25/09/2036	578	568	0.01	5.630% due 25/02/2037 ^	3,600	3,207	0.04
Greene King Finance PLC				5.870% due 25/09/2035	1,127	1,105	0.01	5.675% due 25/08/2036	4,600	4,383	0.06
5.106% due 15/03/2034	355	398	0.01	6.095% due 25/09/2035	7,750	6,267	0.08	5.750% due 25/06/2036	83	82	0.00
HSBC Holdings PLC				ACE Securities Corp. Home Equity Loan Trust				5.840% due 25/05/2036	268	263	0.00
2.848% due 04/06/2031	\$ 4,200	3,487	0.04	5.330% due 25/02/2037	3,010	1,306	0.02	5.850% due 25/03/2036 ^	1,386	1,197	0.02
3.973% due 22/05/2030	9,300	8,360	0.10	5.360% due 25/02/2037	3,036	1,342	0.02	5.990% due 25/10/2047	3,720	3,535	0.05
4.950% due 31/03/2030	2,500	2,464	0.03	5.450% due 25/04/2036	251	242	0.00	6.140% due 25/02/2036 ^	10,608	9,235	0.12
Informa PLC				5.450% due 25/07/2036 ^	11,297	3,154	0.04	6.245% due 25/07/2035	104	103	0.00
1.250% due 22/04/2028	€ 7,500	7,109	0.09	5.460% due 25/08/2036	518	491	0.01	6.725% due 25/11/2034	796	780	0.01
John Lewis PLC				5.470% due 25/08/2036 ^	2,349	598	0.01	Countrywide Asset-Backed Certificates Trust, Inc.			
4.250% due 18/12/2034	€ 3,210	2,546	0.03	5.750% due 25/02/2036	447	438	0.01	5.870% due 25/07/2034	34	34	0.00
6.125% due 21/01/2025	5,600	6,859	0.09	5.810% due 25/11/2035	231	232	0.00	6.005% due 25/08/2034	83	82	0.00
Lendlease Europe Finance PLC				5.945% due 25/01/2035	604	552	0.01	Countrywide Asset-Backed Certificates, Inc.			
3.500% due 02/12/2033	368	306	0.00	6.050% due 25/12/2034	1,053	944	0.01	5.710% due 25/04/2034	16	14	0.00
Lloyds Banking Group PLC				6.080% due 25/02/2036 ^	69	62	0.00	5.900% due 25/03/2034	21	20	0.00
4.976% due 11/08/2033	\$ 1,300	1,217	0.02	6.125% due 25/06/2034	446	408	0.01	5.950% due 25/08/2047	38	37	0.00
Market Bidco Finco PLC				Aegis Asset-Backed Securities Trust				6.650% due 25/02/2035	125	122	0.00
4.750% due 04/11/2027	€ 19,800	17,444	0.22	5.795% due 25/12/2035	188	169	0.00	Credit Suisse First Boston Mortgage Securities Corp.			
Marks & Spencer PLC				6.150% due 25/03/2035 ^	213	198	0.00	4.599% due 25/01/2032	18	17	0.00
3.750% due 19/05/2026	€ 100	115	0.00	Amerquest Mortgage Securities Trust				Credit-Based Asset Servicing & Securitization LLC			
4.500% due 10/07/2027	10,138	11,417	0.14	5.735% due 25/03/2036	1	1	0.00	5.370% due 25/07/2037	180	119	0.00
Mitchells & Butlers Finance PLC				Amerquest Mortgage Securities, Inc. Asset-Backed				Credit-Based Asset Servicing & Securitization Trust			
5.451% due 15/12/2030	3,433	4,048	0.05	Pass-Through Certificates				3.075% due 25/07/2036	3,738	3,483	0.04
6.002% due 15/12/2030	\$ 1,384	1,274	0.02	4.039% due 25/11/2034	165	164	0.00	Ellington Loan Acquisition Trust			
6.013% due 15/12/2030	€ 349	398	0.01	6.020% due 25/07/2034	108	107	0.00	6.200% due 25/05/2037	2,055	1,933	0.02
6.469% due 15/09/2032	1,700	1,885	0.02	6.080% due 25/05/2035	482	473	0.01	EMC Mortgage Loan Trust			
Nationwide Building Society				6.155% due 25/07/2035	3,500	2,924	0.04	6.250% due 25/11/2041	3	2	0.00
4.363% due 01/08/2024	\$ 30,500	30,439	0.38	6.170% due 25/09/2034	798	774	0.01	First Franklin Mortgage Loan Trust			
5.750% due 20/06/2027 (d)(f)	€ 4,300	4,695	0.06	6.170% due 25/10/2034	92	91	0.00	5.470% due 25/04/2036	120	115	0.00
NatWest Group PLC				6.200% due 25/11/2034	315	309	0.00	5.630% due 25/04/2036	400	357	0.01
4.800% due 05/04/2026	\$ 31,275	30,379	0.38	6.260% due 25/03/2035	200	195	0.00	5.630% due 25/08/2036	147	135	0.00
4.892% due 18/05/2029	17,200	16,380	0.21	Amortizing Residential Collateral Trust				5.870% due 25/10/2035	10	10	0.00
6.000% due 29/12/2025 (d)(f)	17,800	16,509	0.21	6.150% due 25/10/2034	85	84	0.00	6.095% due 25/03/2035	50	49	0.00
Pinnacle Bidco PLC				Argent Securities Trust				6.350% due 25/01/2035	77	76	0.00
5.500% due 15/02/2025	€ 900	946	0.01	5.690% due 25/05/2036	794	197	0.00	6.575% due 25/10/2034	189	188	0.00
6.375% due 15/02/2025	€ 2,200	2,671	0.03	Asset-Backed Funding Certificates Trust				7.025% due 25/07/2034	904	889	0.01
Rolls-Royce PLC				5.260% due 25/01/2037	178	103	0.00	First NLC Trust			
5.750% due 15/10/2027	3,300	3,901	0.05	5.310% due 25/01/2037	619	359	0.01	2.294% due 25/05/2035	182	153	0.00
Santander UK Group Holdings PLC				5.370% due 25/01/2037	206	120	0.00	Fremont Home Loan Trust			
3.823% due 03/11/2028	\$ 18,124	16,330	0.21	6.200% due 25/03/2034 ^	251	234	0.00	5.490% due 25/02/2036	1,764	1,669	0.02
6.750% due 24/06/2024 (d)(f)	€ 11,835	14,114	0.18	6.400% due 25/06/2037	11,869	8,260	0.10	5.490% due 25/02/2037	1,084	372	0.01
Tesco Property Finance PLC				Asset-Backed Securities Corp. Home Equity Loan Trust				6.080% due 25/06/2035 ^	3,077	2,726	0.03
5.744% due 13/04/2040	1,955	2,308	0.03	6.110% due 25/07/2035	16	16	0.00	GSA Home Equity Trust			
TP ICAP Finance PLC				Bear Stearns Asset-Backed Securities Trust				5.270% due 25/11/2036	409	103	0.00
5.250% due 29/05/2026	5,182	6,070	0.08	4.477% due 25/11/2035 ^	30	28	0.00	5.390% due 25/04/2047	72	67	0.00
Travis Perkins PLC				6.155% due 25/06/2035	504	483	0.01	6.050% due 25/08/2037	45	44	0.00
4.500% due 07/09/2023	2,100	2,648	0.03	6.350% due 25/01/2045	39	39	0.00	GSAMP Trust			
Virgin Media Secured Finance PLC				6.400% due 25/08/2037	320	314	0.00	3.332% due 25/11/2034	351	331	0.00
4.125% due 15/08/2030	27,700	27,318	0.34	Carrington Mortgage Loan Trust				5.200% due 25/12/2046	234	118	0.00
4.250% due 15/01/2030	24,600	24,688	0.31	5.310% due 25/10/2036	720	565	0.01	5.240% due 25/01/2037	270	158	0.00
Virgin Money UK PLC				5.370% due 25/01/2037	1,200	887	0.01	5.290% due 25/12/2036	5,763	3,118	0.04
2.875% due 24/06/2025	€ 21,500	22,733	0.29	5.400% due 25/10/2036	720	565	0.01	5.690% due 25/04/2036	2,908	1,831	0.02
3.125% due 22/06/2025	€ 500	603	0.01	5.410% due 25/02/2037	2,219	2,008	0.03	5.735% due 25/01/2036	99	101	0.00
3.375% due 24/04/2026	1,400	1,621	0.02	5.630% due 25/06/2036	1,969	1,866	0.02	Home Equity Loan Trust			
4.000% due 25/09/2026	4,200	4,829	0.06	Chase Funding Trust				5.490% due 25/04/2037	2,000	1,651	0.02
4.000% due 03/09/2027	4,700	5,231	0.07	6.333% due 25/04/2032	72	69	0.00	Home Equity Mortgage Loan Asset-Backed Trust			
Vmed O2 UK Financing PLC				Citigroup Mortgage Loan Trust				5.290% due 25/11/2036	294	264	0.00
3.250% due 31/01/2031	€ 7,450	6,696	0.08	5.310% due 25/01/2037	731	248	0.00	5.390% due 25/04/2037	789	515	0.01
4.000% due 31/01/2029	€ 38,700	39,201	0.49	5.350% due 25/05/2037	802	529	0.01	5.530% due 25/06/2036	70	68	0.00
4.500% due 15/07/2031	9,100	8,808	0.11	5.470% due 25/09/2036	598	437	0.01	HSI Asset Securitization Corp. Trust			
		420,434	5.29	5.550% due 25/11/2046	622	596	0.01	5.370% due 25/12/2036	495	135	0.00
				5.570% due 25/12/2036	1,375	1,343	0.02	5.430% due 25/01/2037	2,927	2,036	0.03
				Citigroup Mortgage Loan Trust, Inc.				5.650% due 25/07/2036	2,482	1,119	0.01
				5.410% due 25/03/2037	981	830	0.01	JPMorgan Mortgage Acquisition Trust			
				5.885% due 25/09/2035 ^	148	147	0.00	4.459% due 25/01/2037 ^	485	266	0.00
LOAN PARTICIPATIONS AND ASSIGNMENTS				Countrywide Asset-Backed Certificates				5.340% due 25/03/2047	502	496	0.01
INEOS Finance PLC				5.650% due 25/01/2046 ^	7,016	6,552	0.08	5.390% due 25/08/2036	294	288	0.00
6.168% due 08/11/2028	€ 14,200	15,034	0.19	6.050% due 25/03/2047 ^	54	45	0.00	5.410% due 25/03/2037	117	114	0.00
INEOS Quattro Holdings Ltd.				6.250% due 25/05/2047 ^	796	604	0.01	5.410% due 25/06/2037	99	98	0.00
6.168% due 29/01/2026	4,900	5,175	0.07	Countrywide Asset-Backed Certificates Trust				5.430% due 25/01/2037	101	101	0.00
		20,209	0.26	4.473% due 25/07/2036	1,375	1,229	0.02	5.450% due 25/03/2037	4,349	3,907	0.05
				4.473% due 25/07/2036	33	30	0.00	5.555% due 25/07/2036	150	145	0.00
				4.740% due 25/10/2035	0	0	0.00	Lehman ABS Mortgage Loan Trust			
Total United Kingdom		440,643	5.55	5.290% due 25/07/2037 ^	487	479	0.01	5.240% due 25/06/2037	247	159	0.00
				5.370% due 25/06/2037	955	915	0.01	5.350% due 25/06/2037	126	82	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Long Beach Mortgage Loan Trust			
5.330% due 25/09/2036	\$ 14,143	\$ 3,971	0.05
5.690% due 25/05/2046	2,494	797	0.01
5.750% due 25/02/2036	11,316	9,307	0.12
5.795% due 25/11/2035	38	38	0.00
6.200% due 25/06/2035	258	250	0.00
6.425% due 25/02/2035	1,928	1,860	0.02
MASTR Asset-Backed Securities Trust			
5.320% due 25/10/2036	3	2	0.00
5.350% due 25/08/2036	4,991	1,584	0.02
5.370% due 25/08/2036	1,922	753	0.01
5.420% due 25/08/2036	3,334	1,359	0.02
5.450% due 25/03/2036	1,041	928	0.01
5.510% due 25/02/2036	329	134	0.00
5.630% due 25/03/2036	1,017	625	0.01
5.650% due 25/10/2035 ^	288	269	0.00
5.930% due 25/02/2034	453	436	0.01
6.050% due 25/04/2034	316	299	0.00
6.050% due 25/10/2035	1,325	1,152	0.02
MASTR Specialized Loan Trust			
6.275% due 25/11/2035	139	129	0.00
Merrill Lynch Mortgage Investors Trust			
5.450% due 25/08/2037	2,723	1,415	0.02
5.610% due 25/11/2037	2,823	999	0.01
5.870% due 25/05/2036	61	60	0.00
6.050% due 25/02/2047	105	62	0.00
6.200% due 25/04/2035	93	87	0.00
Morgan Stanley ABS Capital, Inc. Trust			
5.220% due 25/10/2036	66	29	0.00
5.280% due 25/11/2036	307	139	0.00
5.280% due 25/01/2037	883	405	0.01
5.290% due 25/10/2036	1,928	839	0.01
5.290% due 25/11/2036	192	91	0.00
5.290% due 25/05/2037	3,314	2,381	0.03
5.300% due 25/10/2036	173	91	0.00
5.300% due 25/11/2036	2,917	1,606	0.02
5.350% due 25/09/2036	3	1	0.00
5.370% due 25/11/2036	240	114	0.00
5.400% due 25/03/2037	910	402	0.01
5.470% due 25/09/2036	1,173	525	0.01
5.730% due 25/01/2035	686	681	0.01
5.770% due 25/12/2035	132	126	0.00
5.795% due 25/09/2035	6	6	0.00
5.855% due 25/12/2034	82	74	0.00
5.855% due 25/01/2035	1,380	1,300	0.02
6.005% due 25/03/2034	371	364	0.01
6.020% due 25/09/2035	4,281	3,505	0.04
6.140% due 25/06/2035	961	939	0.01
6.400% due 25/07/2037	400	335	0.00
7.050% due 25/02/2047	723	605	0.01
Morgan Stanley Capital, Inc. Trust			
5.510% due 25/03/2036	96	77	0.00
Morgan Stanley Dean Witter Capital, Inc. Trust			
6.500% due 25/02/2033	227	225	0.00
6.725% due 25/11/2032	30	29	0.00
Morgan Stanley Home Equity Loan Trust			
5.250% due 25/12/2036	1,436	697	0.01
5.380% due 25/04/2037	2,390	1,255	0.02
5.470% due 25/04/2036	67	47	0.00
5.500% due 25/04/2037	16,321	8,582	0.11
Morgan Stanley Mortgage Loan Trust			
6.000% due 25/02/2037 ^	54	31	0.00
6.000% due 25/04/2037	10,055	3,681	0.05
6.869% due 25/11/2036 ^	223	84	0.00
New Century Home Equity Loan Trust			
5.510% due 25/05/2036	7	7	0.00
5.870% due 25/03/2035	167	160	0.00
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
5.765% due 25/02/2036	2	2	0.00
NovaStar Mortgage Funding Trust			
5.250% due 25/03/2037	866	308	0.00
5.300% due 25/03/2037	1,085	386	0.01
5.310% due 25/09/2037	1,001	990	0.01
5.350% due 25/01/2037	1,022	358	0.01
5.570% due 25/01/2037	1,219	427	0.01
7.025% due 25/03/2035	583	573	0.01
Option One Mortgage Loan Trust			
5.290% due 25/01/2037	154	88	0.00
5.320% due 25/05/2037	130	71	0.00
5.330% due 25/04/2037	454	228	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.400% due 25/07/2037	\$ 2,344	\$ 1,507	0.02
5.430% due 25/07/2036	13,743	7,942	0.10
5.690% due 25/01/2036	400	357	0.01
5.720% due 25/01/2036	5,043	3,519	0.04
5.915% due 25/08/2035	400	378	0.01
Option One Mortgage Loan Trust Asset-Backed Certificates			
5.840% due 25/11/2035	421	395	0.01
Ownit Mortgage Loan Trust			
6.050% due 25/10/2036 ^	126	118	0.00
Park Place Securities, Inc.			
5.885% due 25/09/2035	183	178	0.00
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
5.885% due 25/08/2035	355	341	0.00
5.885% due 25/09/2035	5,817	5,596	0.07
5.945% due 25/07/2035	94	93	0.00
5.975% due 25/07/2035	400	374	0.01
6.095% due 25/06/2035	20	20	0.00
6.200% due 25/10/2034	282	276	0.00
6.275% due 25/03/2035	255	246	0.00
6.395% due 25/01/2036	78	76	0.00
6.950% due 25/12/2034	406	399	0.01
People's Choice Home Loan Securities Trust			
6.500% due 25/01/2035	487	462	0.01
People's Financial Realty Mortgage Securities Trust			
5.290% due 25/09/2036	989	276	0.00
Popular ABS Mortgage Pass-Through Trust			
5.360% due 25/01/2037	369	356	0.00
5.410% due 25/11/2036	17	17	0.00
5.735% due 25/02/2036	63	62	0.00
RAAC Trust			
5.750% due 25/06/2044	52	43	0.00
5.750% due 25/09/2045	83	80	0.00
5.850% due 25/11/2046	159	148	0.00
6.350% due 25/10/2045	14	14	0.00
6.650% due 25/09/2047	396	378	0.01
Renaissance Home Equity Loan Trust			
5.340% due 25/01/2037	1,247	438	0.01
Residential Asset Mortgage Products Trust			
5.790% due 25/01/2036	423	378	0.01
Residential Asset Securities Corp. Trust			
5.410% due 25/11/2036	243	223	0.00
5.490% due 25/11/2036	66	62	0.00
5.710% due 25/04/2036	28	27	0.00
5.750% due 25/02/2036	130	127	0.00
5.780% due 25/12/2035	67	66	0.00
5.810% due 25/11/2035	25	25	0.00
5.810% due 25/12/2035	149	132	0.00
5.990% due 25/12/2034	5	5	0.00
Saxon Asset Securities Trust			
5.450% due 25/05/2047	6,331	4,465	0.06
5.615% due 25/03/2036	1,560	1,487	0.02
Securitized Asset-Backed Receivables LLC Trust			
5.330% due 25/07/2036	246	86	0.00
5.430% due 25/07/2036	707	571	0.01
5.650% due 25/03/2036	1,244	780	0.01
5.650% due 25/05/2036	254	137	0.00
5.690% due 25/03/2036	110	96	0.00
5.810% due 25/08/2035 ^	111	85	0.00
SG Mortgage Securities Trust			
5.360% due 25/10/2036	1,500	1,039	0.01
Soundview Home Loan Trust			
5.270% due 25/11/2036	33	10	0.00
5.615% due 25/06/2036 ^	15,486	12,724	0.16
5.630% due 25/07/2036	200	171	0.00
Specialty Underwriting & Residential Finance Trust			
3.700% due 25/02/2037 ^	485	189	0.00
5.420% due 25/04/2037	122	85	0.00
5.450% due 25/11/2037	649	361	0.01
Structured Asset Investment Loan Trust			
5.300% due 25/06/2036	22	21	0.00
5.300% due 25/09/2036	109	105	0.00
5.750% due 25/01/2036	91	88	0.00
5.825% due 25/11/2035	7,073	6,032	0.08
5.915% due 25/08/2035	4,237	4,017	0.05
6.050% due 25/09/2034	46	45	0.00
6.080% due 25/01/2035	252	243	0.00
6.275% due 25/07/2033	20	20	0.00
6.530% due 25/04/2033	11	10	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Structured Asset Securities Corp. Mortgage Loan Trust			
5.280% due 25/02/2037	\$ 9	\$ 8	0.00
5.380% due 25/01/2037	2,066	1,250	0.02
5.490% due 25/12/2036	79	74	0.00
5.490% due 25/12/2036	111	108	0.00
5.570% due 25/02/2037	143	138	0.00
6.050% due 25/08/2037	36	36	0.00
Structured Asset Securities Corp. Trust			
5.840% due 25/09/2035	166	157	0.00
Truman Capital Mortgage Loan Trust			
5.410% due 25/03/2036	374	369	0.01
WaMu Asset-Backed Certificates WaMu Trust			
5.300% due 25/01/2037	889	733	0.01
Washington Mutual Asset-Backed Certificates Trust			
5.630% due 25/05/2036	658	500	0.01
Wells Fargo Home Equity Asset-Backed Securities Trust			
5.645% due 25/05/2036	1,966	1,954	0.03
Wells Fargo Home Equity Trust Mortgage Pass-Through Certificates			
5.890% due 25/04/2034	150	144	0.00
		231,534	2.92
		SHARES	
COMMON STOCKS			
ENERGY			
Constellation Oil Services Holding S.A. 'B' (b)(g)	844,339	92	0.00
	PAR (000S)		
CORPORATE BONDS & NOTES			
Alaska Airlines Pass-Through Trust			
4.800% due 15/02/2029	\$ 2,492	2,398	0.03
Ally Financial, Inc.			
8.000% due 01/11/2031	12,575	13,056	0.16
American Airlines Pass-Through Trust			
3.000% due 15/04/2030	209	186	0.00
3.150% due 15/08/2033	3,045	2,659	0.03
3.200% due 15/12/2029	3,694	3,315	0.04
3.350% due 15/04/2031	2,699	2,402	0.03
3.375% due 01/11/2028	3,783	3,397	0.04
3.575% due 15/07/2029	2,210	2,051	0.03
3.650% due 15/12/2029	4,182	3,600	0.05
3.650% due 15/08/2030	4,260	3,929	0.05
3.700% due 01/04/2028	3,531	3,179	0.04
American Tower Corp.			
2.950% due 15/01/2051	10,000	6,318	0.08
Amgen, Inc.			
5.250% due 02/03/2033	5,000	5,009	0.06
5.750% due 02/03/2063	2,800	2,843	0.04
Antares Holdings LP			
2.750% due 15/01/2027	2,700	2,221	0.03
AT&T, Inc.			
3.800% due 01/12/2057	12,200	8,843	0.11
Aviation Capital Group LLC			
4.375% due 30/01/2024	800	787	0.01
4.875% due 01/10/2025	600	573	0.01
5.500% due 15/12/2024	8,900	8,716	0.11
BAT Capital Corp.			
3.557% due 15/08/2027	1,300	1,196	0.02
Boeing Co.			
3.950% due 01/08/2059	1,500	1,109	0.01
5.930% due 01/05/2060	10,000	9,912	0.13
British Airways Pass-Through Trust			
2.900% due 15/09/2036	1,241	1,026	0.01
4.250% due 15/05/2034	2,386	2,181	0.03
Broadcom, Inc.			
2.450% due 15/02/2031	8,900	7,242	0.09
3.1			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
LOAN PARTICIPATIONS AND ASSIGNMENTS											
Avolon TLB Borrower (U.S.) LLC				4.009% due 25/03/2036	\$ 282	\$ 169	0.00	6.500% due 25/09/2037 ^	\$ 9,108	\$ 3,744	0.05
7.396% due 01/12/2027	\$ 28,435	\$ 28,433	0.36	4.116% due 25/08/2036 ^	245	128	0.00	6.500% due 25/11/2037 ^	807	401	0.01
CenturyLink, Inc.				4.202% due 25/09/2035 ^	65	40	0.00	Countrywide Home Loan Mortgage Pass-Through Trust			
7.467% due 15/03/2027	35,060	27,150	0.34	5.470% due 25/01/2047 ^	133	107	0.00	2.948% due 20/10/2035	3	3	0.00
Charter Communications Operating LLC				5.590% due 25/04/2036 ^	72	61	0.00	3.287% due 25/09/2037 ^	36	33	0.00
6.795% - 6.834% due 01/02/2027	48,472	48,240	0.61	6.125% due 25/07/2035	8,500	7,693	0.10	3.367% due 25/10/2035 ^	217	173	0.00
CommScope, Inc.				Bear Stearns Structured Products, Inc. Trust				3.611% due 25/09/2047 ^	4	3	0.00
8.443% due 06/04/2026	770	739	0.01	4.098% due 26/01/2036 ^	83	67	0.00	4.006% due 20/12/2035	20	17	0.00
Hilton Domestic Operating Co., Inc.				Chase Mortgage Finance Trust				4.085% due 25/03/2037 ^	45	40	0.00
6.939% due 22/06/2026	0	0	0.00	3.814% due 25/01/2036 ^	205	176	0.00	4.123% due 20/11/2035 ^	80	66	0.00
INEOS Styrolution U.S. Holding LLC				3.962% due 25/03/2037 ^	194	180	0.00	4.936% due 25/04/2046 ^	747	238	0.00
7.967% due 29/01/2026	9,272	9,264	0.12	4.086% due 25/03/2037 ^	45	42	0.00	5.500% due 25/10/2034	384	370	0.01
Level 3 Financing, Inc.				5.750% due 25/02/2037	45	13	0.00	5.500% due 25/09/2035 ^	115	105	0.00
6.967% due 01/03/2027	17,978	16,792	0.21	6.000% due 25/11/2036 ^	57	25	0.00	5.500% due 25/10/2035	47	27	0.00
Marriott Ownership Resorts, Inc.				6.000% due 25/03/2037 ^	113	61	0.00	5.650% due 25/03/2036	87	71	0.00
6.943% due 29/08/2025	871	871	0.01	ChaseFlex Trust				5.690% due 25/04/2046	7,068	2,057	0.03
Standard Industries, Inc.				5.750% due 25/07/2037	143	118	0.00	5.830% due 25/03/2035 ^	45	40	0.00
7.692% due 22/09/2028	11,255	11,263	0.14	6.300% due 25/06/2036 ^	55	47	0.00	6.000% due 25/05/2036 ^	120	57	0.00
Summer (BC) Holdco SARL				Citicorp Mortgage Securities Trust				6.000% due 25/02/2037 ^	494	357	0.01
7.712% due 04/12/2026	€ 5,000	5,155	0.06	6.000% due 25/09/2037	29	27	0.00	6.000% due 25/03/2037 ^	31	14	0.00
Zayo Group Holdings, Inc.				Citigroup Mortgage Loan Trust				6.000% due 25/09/2037 ^	26	14	0.00
8.217% due 09/03/2027	\$ 600	473	0.01	3.018% due 25/09/2037	23	23	0.00	6.250% due 25/09/2036 ^	618	246	0.00
		148,380	1.87	3.620% due 25/10/2046 ^	60	54	0.00	6.500% due 25/11/2036 ^	164	63	0.00
				3.857% due 25/03/2037 ^	2,893	2,502	0.03	Credit Suisse First Boston Mortgage Securities Corp.			
				3.904% due 25/09/2037 ^	131	114	0.00	4.311% due 25/06/2033	10	9	0.00
				3.974% due 25/09/2037 ^	69	61	0.00	6.000% due 25/01/2036 ^	199	112	0.00
				4.132% due 25/07/2046 ^	166	151	0.00	6.500% due 25/04/2036	0	0	0.00
				4.321% due 25/03/2034	3	3	0.00	Credit Suisse Mortgage Capital Certificates			
				Citigroup Mortgage Loan Trust, Inc.				3.616% due 27/09/2035	1,449	1,229	0.02
				4.183% due 25/02/2034	15	15	0.00	3.906% due 28/04/2037	157	145	0.00
				6.080% due 25/09/2035	8	8	0.00	Credit Suisse Mortgage Capital Mortgage-Backed Trust			
				CitiMortgage Alternative Loan Trust				6.000% due 25/07/2036	731	385	0.01
				6.000% due 25/01/2037 ^	43	38	0.00	6.000% due 25/04/2037 ^	165	65	0.00
				6.000% due 25/06/2037 ^	526	455	0.01	6.500% due 25/02/2022 ^	616	75	0.00
				Countrywide Alternative Loan Resecuritization Trust				6.750% due 25/08/2036 ^	611	333	0.01
				6.000% due 25/05/2036 ^	220	131	0.00	7.000% due 25/08/2037 ^	608	388	0.01
				Countrywide Alternative Loan Trust				Credit Suisse Mortgage Capital Trust			
				2.748% due 25/02/2036	279	212	0.00	3.631% due 25/10/2043	837	784	0.01
				4.048% due 20/11/2035	274	255	0.00	Deutsche ALT-A Securities Mortgage Loan Trust			
				4.295% due 25/05/2036	166	147	0.00	5.530% due 25/08/2047	93	83	0.00
				5.250% due 25/06/2035 ^	226	175	0.00	Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
				5.337% due 20/02/2047 ^	160	125	0.00	5.650% due 25/02/2035	2,715	2,585	0.03
				5.347% due 20/09/2046	128	126	0.00	Deutsche Mortgage & Asset Receiving Corp.			
				5.367% due 20/07/2046 ^	61	49	0.00	3.746% due 27/11/2036	59	59	0.00
				5.430% due 25/08/2037	340	298	0.01	First Horizon Alternative Mortgage Securities Trust			
				5.430% due 25/04/2047	4,062	3,619	0.05	5.549% due 25/06/2036 ^	39	31	0.00
				5.456% due 25/01/2036	344	321	0.01	6.250% due 25/08/2037 ^	63	27	0.00
				5.500% due 25/02/2035	896	819	0.01	First Horizon Mortgage Pass-Through Trust			
				5.500% due 25/11/2035 ^	362	212	0.00	4.267% due 25/09/2035	279	263	0.01
				5.500% due 25/11/2035	1,349	809	0.01	GreenPoint Mortgage Funding Trust			
				5.500% due 25/12/2035 ^	521	341	0.01	5.550% due 25/10/2046 ^	176	159	0.00
				5.500% due 25/05/2036 ^	307	126	0.00	5.690% due 25/04/2036 ^	82	78	0.00
				5.500% due 25/08/2036 ^	55	25	0.00	GSR Mortgage Loan Trust			
				5.510% due 25/11/2036	31	35	0.00	3.575% due 25/03/2047 ^	259	169	0.00
				5.530% due 25/07/2046 ^	33	32	0.00	3.914% due 25/04/2035	16	14	0.00
				5.530% due 25/09/2046 ^	187	175	0.00	3.935% due 25/01/2036 ^	11	11	0.00
				5.577% due 20/03/2046	81	66	0.00	4.481% due 25/11/2035	41	40	0.00
				5.577% due 20/05/2046 ^	1,346	1,142	0.02	4.662% due 25/09/2035	19	19	0.00
				5.630% due 25/12/2046 ^	2,521	1,605	0.02	4.662% due 25/09/2035	13	13	0.00
				5.650% due 25/06/2035	74	66	0.00	5.490% due 25/12/2034	5	4	0.00
				5.650% due 25/04/2036	3,172	1,195	0.02	5.750% due 25/02/2036	147	127	0.00
				5.670% due 25/07/2035	57	50	0.00	5.750% due 25/03/2036 ^	35	32	0.00
				5.750% due 25/01/2035	183	174	0.00	5.750% due 25/01/2037 ^	92	57	0.00
				5.750% due 25/07/2037	342	208	0.00	6.000% due 25/02/2036 ^	356	183	0.00
				5.770% due 25/08/2035 ^	78	70	0.00	6.500% due 25/09/2036 ^	253	126	0.00
				6.000% due 25/03/2035 ^	4,231	2,043	0.03	6.970% due 25/04/2032	25	21	0.00
				6.000% due 25/02/2036 ^	140	72	0.00	HarborView Mortgage Loan Trust			
				6.000% due 25/03/2036 ^	342	158	0.00	4.063% due 19/06/2036 ^	170	77	0.00
				6.000% due 25/08/2036 ^	154	93	0.00	4.226% due 19/08/2036 ^	42	33	0.00
				6.000% due 25/08/2036 ^	10	6	0.00	4.227% due 19/07/2035 ^	2	2	0.00
				6.000% due 25/08/2036 ^	45	27	0.00	4.688% due 19/08/2036 ^	1	1	0.00
				6.000% due 25/01/2037 ^	521	423	0.01	5.637% due 19/06/2035	219	209	0.00
				6.000% due 25/02/2037 ^	1,993	851	0.01	5.697% due 19/03/2035	20	20	0.00
				6.000% due 25/03/2037 ^	491	197	0.00	5.777% due 19/11/2035	96	69	0.00
				6.000% due 25/04/2037 ^	1,466	727	0.01	5.857% due 19/01/2035	215	190	0.00
				6.000% due 25/05/2037 ^	196	95	0.00	HomeBanc Mortgage Trust			
				6.000% due 25/06/2037 ^	203	98	0.00	5.510% due 25/12/2036	24	23	0.00
				6.000% due 25/08/2037 ^	41	21	0.00	5.650% due 25/03/2035	94	76	0.00
				6.000% due 25/02/2047 ^	310	158	0.00	5.670% due 25/01/2036	105	100	0.00
				6.250% due 25/12/2036 ^	240	113	0.00	HSI Asset Securitization Corp. Trust			
				6.500% due 25/08/2032	13	12	0.00	5.590% due 25/11/2035	1,223	1,144	0.02

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (e)	7,821,400	\$ 71,097	0.90	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)	9,278,795	\$ 92,398	1.16	EXCHANGE-TRADED FUNDS			
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (e)	33,191,429	333,242	4.20			527,926	6.65	PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (e)	2,698,640	\$ 268,056	3.37
								Total Investment Funds*		\$ 795,982	10.02

* The exposure of the Diversified Income Fund to Investment Funds slightly exceeded 10%. The Fund went back into compliance on 03 July 2023.

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	5.080%	30/06/2023	07/07/2023	\$ 250,000	U.S. Treasury Notes 0.250% - 1.875% due 31/07/2025 - 31/08/2027	\$ (255,041)	\$ 250,000	\$ 250,247	3.15
	5.160	30/06/2023	03/07/2023	1,600	U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031	(1,640)	1,600	1,601	0.02
BRC	5.120	30/06/2023	03/07/2023	401,800	U.S. Treasury Notes 3.875% due 30/04/2025	(410,212)	401,800	401,971	5.07
	5.130	30/06/2023	03/07/2023	97,700	Ginnie Mae 2.500% due 20/08/2051	(100,088)	97,700	97,742	1.23
	5.180	30/06/2023	03/07/2023	343,200	U.S. Treasury Bonds 2.250% - 4.250% due 15/05/2039 - 15/08/2046	(353,153)	343,200	343,348	4.32
FICC	2.400	30/06/2023	03/07/2023	37,737	U.S. Treasury Notes 4.625% due 30/06/2025	(38,492)	37,737	37,737	0.48
	5.060	30/06/2023	03/07/2023	67,700	U.S. Treasury Notes 3.875% due 31/12/2027	(69,054)	67,700	67,729	0.85
MBC	5.160	30/06/2023	03/07/2023	36,100	U.S. Treasury Notes 4.125% due 15/11/2032	(37,293)	36,100	36,116	0.45
TDM	5.160	30/06/2023	03/07/2023	800	U.S. Treasury Notes 1.250% due 31/03/2028	(821)	800	800	0.01
Total Repurchase Agreements						\$ (1,265,794)	\$ 1,236,637	\$ 1,237,291	15.58

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2023	156	\$ (67)	0.00
Euro-Bund 10-Year Bond September Futures	Long	09/2023	1,739	(2,734)	(0.03)
Euro-Schatz September Futures	Short	09/2023	8,584	7,405	0.09
U.S. Treasury 2-Year Note September Futures	Long	09/2023	3,590	(10,143)	(0.13)
U.S. Treasury 5-Year Note September Futures	Long	09/2023	8,296	(16,784)	(0.22)
U.S. Treasury 10-Year Note September Futures	Long	09/2023	7,062	(13,331)	(0.17)
U.S. Treasury 10-Year Ultra September Futures	Long	09/2023	802	(983)	(0.01)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2023	2,569	4,369	0.06
				\$ (32,268)	(0.41)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (32,268)	(0.41)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 18,200	\$ 75	0.00
AT&T, Inc.	1.000	20/06/2026	12,800	(138)	0.00
AT&T, Inc.	1.000	20/06/2028	4,400	32	0.00
Boeing Co.	1.000	20/12/2023	1,300	(7)	0.00
Boeing Co.	1.000	20/12/2026	500	6	0.00
Boeing Co.	1.000	20/06/2027	1,200	6	0.00
CCO Holdings LLC	5.000	20/12/2027	21,000	63	0.00
Ford Motor Co.	5.000	20/12/2023	3,700	(641)	(0.01)
Ford Motor Credit Co. LLC	5.000	20/12/2024	600	8	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2025	1,300	38	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2026	800	35	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	6,900	136	0.00

Schedule of Investments Diversified Income Fund (cont.)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
General Electric Co.	1.000%	20/06/2024	\$ 14,300	\$ 389	0.01
General Electric Co.	1.000	20/06/2026	35,000	149	0.00
General Electric Co.	1.000	20/12/2026	4,300	0	0.00
General Motors Co.	5.000	20/06/2026	4,200	(339)	0.00
Glencore Finance Europe Ltd.	5.000	20/12/2025	€ 35,900	(4,245)	(0.05)
Glencore Finance Europe Ltd.	5.000	20/12/2027	26,000	(3,310)	(0.04)
Marks & Spencer PLC	1.000	20/12/2024	18,600	1,003	0.01
Marks & Spencer PLC	1.000	20/12/2028	11,000	185	0.00
Rolls-Royce PLC	1.000	20/12/2024	40,600	(143)	0.00
T-Mobile USA, Inc.	5.000	20/06/2028	\$ 1,400	6	0.00
Volkswagen International Finance NV	1.000	20/12/2026	€ 19,300	(272)	0.00
Volkswagen International Finance NV	1.000	20/06/2027	8,300	282	0.00
				\$ (6,682)	(0.08)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-39 5-Year Index	1.000%	20/06/2028	\$ 55,500	\$ 1,361	0.02
CDX.HY-39 5-Year Index	5.000	20/12/2027	69,102	349	0.00
CDX.HY-40 5-Year Index	5.000	20/06/2028	527,500	14,785	0.19
CDX.IG-40 5-Year Index	1.000	20/06/2028	270,800	1,929	0.02
				\$ 18,424	0.23

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/09/2025	£ 21,100	\$ 3,581	0.04
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.250	20/09/2053	5,100	(459)	(0.01)
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.750	20/09/2028	46,400	2,960	0.04
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	¥ 12,250,000	(196)	0.00
Pay	3-Month CAD-Bank Bill	0.880	03/03/2024	CAD 273,400	(9,072)	(0.11)
Pay	3-Month CAD-Bank Bill	2.500	19/06/2029	91,700	(8,700)	(0.11)
Pay	6-Month EUR-EURIBOR	1.520	07/07/2027	€ 127,500	(6,726)	(0.09)
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	4,400	(54)	0.00
					\$ (18,666)	(0.24)
Total Centrally Cleared Financial Derivative Instruments					\$ (6,924)	(0.09)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	South Africa Government International Bond	1.000%	20/06/2028	\$ 22,000	\$ (1,915)	\$ 375	\$ (1,540)	(0.02)
BRC	Indonesia Government International Bond	1.000	20/06/2031	61,600	(2,646)	1,374	(1,272)	(0.02)
	Intrum AB	5.000	20/12/2024	€ 1,200	113	(195)	(82)	0.00
DUB	Eskom Holdings SOC Ltd.	4.650	30/06/2029	\$ 5,000	0	155	155	0.00
FBF	Intrum AB	5.000	20/12/2024	€ 4,400	415	(715)	(300)	0.00
GST	ADLER Real Estate AG	5.000	20/12/2026	7,400	(46)	(1,782)	(1,828)	(0.02)
	Intrum AB	5.000	20/12/2024	41,200	4,386	(7,197)	(2,811)	(0.03)
JPM	Hochtief AG	5.000	20/12/2026	16,400	3,874	(1,560)	2,314	0.03
	Intrum AB	5.000	20/12/2024	1,000	92	(160)	(68)	0.00
MYC	Intrum AB	5.000	20/12/2024	6,400	650	(1,087)	(437)	(0.01)
MYI	Intrum AB	5.000	20/12/2024	8,200	893	(1,452)	(559)	(0.01)
					\$ 5,816	\$ (12,244)	\$ (6,428)	(0.08)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets	
BOA	08/2023	AUD 1,954	\$ 1,322	\$ 20	\$ 0	\$ 20	0.00	
	08/2023	\$ 131	CNY 900	0	(7)	(7)	0.00	
	08/2023	7,940	€ 7,334	82	(5)	77	0.00	
BPS	08/2023	1,443	£ 1,140	7	0	7	0.00	
	07/2023	€ 1,991,475	\$ 2,140,851	0	(31,849)	(31,849)	(0.40)	
	08/2023	5,358	5,745	0	(113)	(113)	0.00	
	08/2023	\$ 155	CNY 1,058	0	(8)	(8)	0.00	
	08/2023	61,924	€ 56,604	42	(83)	(41)	0.00	
	08/2023	3,032	£ 2,381	0	(4)	(4)	0.00	
BRC	12/2023	MXN 10,668	\$ 598	0	(5)	(5)	0.00	
	08/2023	¥ 31,340	237	19	0	19	0.00	
	08/2023	\$ 32,808	€ 30,341	362	0	362	0.00	
CBK	08/2023	24,085	£ 19,305	464	0	464	0.01	
	07/2023	2,165,160	€ 1,991,475	7,541	0	7,541	0.10	
	08/2023	AUD 199	\$ 131	0	(2)	(2)	0.00	
	08/2023	CAD 458	343	0	(3)	(3)	0.00	
	08/2023	CNH 43	6	0	0	0	0.00	
	08/2023	€ 2,024,945	2,204,411	0	(7,855)	(7,855)	(0.10)	
	08/2023	£ 288,389	359,632	0	(7,100)	(7,100)	(0.09)	
	08/2023	NOK 741	71	2	0	2	0.00	
	08/2023	SEK 2,188	216	13	0	13	0.00	
	08/2023	\$ 12,313	€ 11,366	119	(6)	113	0.00	
	08/2023	1,037	£ 837	27	0	27	0.00	
	GLM	08/2023	NOK 941	\$ 89	1	0	1	0.00
JPM	07/2023	\$ 599	MXN 10,335	3	0	3	0.00	
	08/2023	CAD 752	\$ 563	0	(6)	(6)	0.00	
	08/2023	\$ 163	CNY 1,116	0	(9)	(9)	0.00	
	08/2023	15,106	€ 13,975	174	(2)	172	0.00	
	08/2023	20,786	£ 16,411	84	0	84	0.00	
	09/2023	INR 28,628	\$ 347	0	(1)	(1)	0.00	
	10/2023	MXN 66,385	3,781	0	(15)	(15)	0.00	
	08/2023	CAD 2,323	1,746	0	(11)	(11)	0.00	
MBC	08/2023	\$ 320,729	€ 290,653	0	(2,971)	(2,971)	(0.04)	
	07/2023	£ 173	\$ 219	0	(1)	(1)	0.00	
MYI	07/2023	MXN 1,300	76	0	0	0	0.00	
	07/2023	\$ 50	AUD 76	0	0	0	0.00	
	07/2023	2,148	€ 1,972	3	0	3	0.00	
	07/2023	5,954	£ 4,718	45	0	45	0.00	
	08/2023	AUD 172	\$ 115	0	0	0	0.00	
	08/2023	€ 2,630	2,878	2	0	2	0.00	
	08/2023	¥ 448,787	3,377	252	0	252	0.00	
	08/2023	\$ 6,193	€ 5,704	43	0	43	0.00	
	09/2023	INR 6,183	\$ 75	0	0	0	0.00	
	RBC	07/2023	\$ 3,836	MXN 73,804	460	0	460	0.01
	08/2023	MXN 186	\$ 11	0	0	0	0.00	
	08/2023	\$ 4,080	£ 3,229	26	0	26	0.00	
RYL	08/2023	€ 26,474	\$ 28,686	0	(257)	(257)	0.00	
	08/2023	\$ 3,295	€ 3,051	40	0	40	0.00	
SCX	08/2023	€ 26,951	\$ 29,590	126	0	126	0.00	
	08/2023	\$ 434	CNY 2,963	0	(24)	(24)	0.00	
	09/2023	INR 17,904	\$ 217	0	0	0	0.00	
SOG	07/2023	\$ 766	PLN 3,302	46	0	46	0.00	
TOR	08/2023	¥ 206,694	\$ 1,559	120	0	120	0.00	
UAG	08/2023	CAD 2,411	1,784	0	(40)	(40)	0.00	
	08/2023	\$ 7,132	€ 6,577	58	0	58	0.00	
	08/2023	18,170	£ 14,375	110	0	110	0.00	
	09/2023	SGD 39	\$ 29	0	0	0	0.00	
09/2023	\$ 1,156	ZAR 20,273	0	(91)	(91)	0.00		
				\$ 10,291	\$ (50,468)	\$ (40,177)	(0.51)	

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the M Retail AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	07/2023	AUD 2,656	\$ 1,763	\$ 0	\$ (5)	\$ (5)	0.00
	07/2023	\$ 3,278	AUD 5,009	56	0	56	0.00
	08/2023	1,764	2,656	5	0	5	0.00
BOA	07/2023	AUD 10	\$ 7	0	0	0	0.00
	07/2023	\$ 6,607	AUD 10,160	156	0	156	0.01
BPS	07/2023	AUD 13,951	\$ 9,237	0	(49)	(49)	0.00
	07/2023	\$ 5	AUD 7	0	0	0	0.00
	08/2023	9,014	13,598	45	0	45	0.00

Schedule of Investments Diversified Income Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	07/2023	AUD 82	\$ 56	\$ 1	\$ 0	\$ 1	0.00
	07/2023	\$ 2,120	AUD 3,250	43	0	43	0.00
JPM	07/2023	3,226	4,935	59	0	59	0.00
MBC	07/2023	AUD 21	\$ 14	0	0	0	0.00
SCX	07/2023	4,686	3,111	0	(8)	(8)	0.00
	07/2023	\$ 2,580	AUD 3,948	48	0	48	0.00
	08/2023	3,113	4,686	8	0	8	0.00
SOG	07/2023	5,127	7,837	89	0	89	0.00
TOR	07/2023	AUD 8,181	\$ 5,404	0	(42)	(42)	0.00
	07/2023	\$ 5,447	AUD 8,329	97	0	97	0.00
	08/2023	5,408	8,181	42	0	42	0.00
UAG	07/2023	AUD 15,788	\$ 10,483	20	(46)	(26)	0.00
	07/2023	\$ 2,624	AUD 4,009	44	0	44	0.00
	08/2023	10,481	15,772	46	(20)	26	0.00
				\$ 759	\$ (170)	\$ 589	0.01

As at 30 June 2023, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 105,228	CAD 143,182	\$ 2,977	\$ 0	\$ 2,977	0.04
BPS	07/2023	CAD 2,101	\$ 1,589	1	0	1	0.00
CBK	07/2023	700	527	0	(2)	(2)	0.00
	07/2023	\$ 3,605	CAD 4,913	107	0	107	0.00
JPM	07/2023	105,613	143,280	2,665	0	2,665	0.03
MBC	07/2023	CAD 2,517	\$ 1,870	0	(32)	(32)	0.00
RBC	07/2023	\$ 3	CAD 4	0	0	0	0.00
SCX	07/2023	106,146	144,161	2,799	0	2,799	0.04
TOR	07/2023	CAD 256,526	\$ 193,615	80	(326)	(246)	0.00
	08/2023	\$ 193,615	CAD 256,424	327	(79)	248	0.00
				\$ 8,956	\$ (439)	\$ 8,517	0.11

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation, W Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	CHF 9,120	\$ 10,197	\$ 3	\$ 0	\$ 3	0.00
	07/2023	\$ 13,850	CHF 12,530	155	0	155	0.00
	08/2023	10,197	9,094	0	(3)	(3)	0.00
JPM	07/2023	CHF 39	\$ 43	0	0	0	0.00
MBC	07/2023	114	127	0	0	0	0.00
	07/2023	\$ 7	CHF 6	0	0	0	0.00
MYI	07/2023	CHF 277	\$ 307	0	(4)	(4)	0.00
RBC	07/2023	577	646	1	0	1	0.00
RYL	07/2023	4	5	0	0	0	0.00
SCX	07/2023	\$ 10,007	CHF 8,992	43	0	43	0.00
UAG	07/2023	CHF 9,523	\$ 10,623	0	(21)	(21)	0.00
	07/2023	\$ 9,049	CHF 8,131	39	0	39	0.00
	08/2023	10,508	9,392	21	0	21	0.00
				\$ 262	\$ (28)	\$ 234	0.00

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Income, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 4,702	\$ 5,124	\$ 6	\$ (12)	\$ (6)	0.00
	07/2023	\$ 1,094,208	€ 1,018,148	16,593	0	16,593	0.21
BPS	07/2023	€ 1,020,099	\$ 1,117,700	4,777	(5)	4,772	0.06
	07/2023	\$ 1,092,384	€ 1,016,164	16,252	0	16,252	0.20
CBK	08/2023	1,110,013	1,011,642	0	(4,801)	(4,801)	(0.06)
	07/2023	€ 1,034,212	\$ 1,124,010	9	(4,326)	(4,317)	(0.05)
	08/2023	\$ 1,082,832	€ 994,579	3,740	0	3,740	0.05
JPM	07/2023	€ 1,011,775	\$ 1,104,758	910	0	910	0.01
	07/2023	\$ 45,124	€ 42,205	921	0	921	0.01
	08/2023	1,106,303	1,011,775	0	(945)	(945)	(0.01)
MBC	07/2023	€ 22,691	\$ 24,437	16	(335)	(319)	0.00
SOG	07/2023	\$ 1,093,128	€ 1,016,164	15,509	0	15,509	0.19
				\$ 58,733	\$ (10,424)	\$ 48,309	0.61

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Administrative GBP (Hedged) Income, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 304	\$ 384	\$ 0	\$ (3)	\$ (3)	0.00
	07/2023	\$ 86	£ 67	0	0	0	0.00
BPS	07/2023	£ 1,386	\$ 1,723	2	(42)	(40)	0.00
	07/2023	\$ 359,899	£ 290,972	10,028	0	10,028	0.13
BRC	07/2023	£ 345	\$ 434	1	(5)	(4)	0.00
	07/2023	\$ 1,045	£ 839	22	0	22	0.00
CBK	07/2023	£ 1,141	\$ 1,444	1	(8)	(7)	0.00
	07/2023	\$ 112	£ 88	1	0	1	0.00
JPM	07/2023	£ 292,056	\$ 369,275	0	(2,031)	(2,031)	(0.03)
	08/2023	\$ 369,354	£ 292,056	2,026	0	2,026	0.03
MBC	07/2023	£ 114	\$ 146	1	0	1	0.00
	07/2023	\$ 362,027	£ 292,451	9,780	0	9,780	0.12
MYI	07/2023	£ 118	\$ 147	0	(4)	(4)	0.00
	07/2023	\$ 358,803	£ 288,691	8,224	0	8,224	0.10
TOR	07/2023	£ 292,594	\$ 371,799	0	(190)	(190)	0.00
	08/2023	\$ 371,880	£ 292,594	184	0	184	0.00
				\$ 30,270	\$ (2,283)	\$ 27,987	0.35

As at 30 June 2023, the Administrative JPY (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	¥ 3,024	\$ 22	\$ 1	\$ 0	\$ 1	0.00
	07/2023	\$ 884	¥ 122,915	0	(34)	(34)	0.00
BPS	07/2023	884	122,915	0	(34)	(34)	0.00
SCX	07/2023	797	110,715	0	(31)	(31)	0.00
				\$ 1	\$ (99)	\$ (98)	0.00

As at 30 June 2023, the Institutional MXN (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	MXN 147,822	\$ 8,587	\$ 0	\$ (33)	\$ (33)	0.00
	07/2023	\$ 6,653	MXN 119,686	325	0	325	0.01
	08/2023	8,539	147,822	34	0	34	0.00
BRC	07/2023	MXN 147,434	\$ 8,581	0	(15)	(15)	0.00
	08/2023	\$ 8,533	MXN 147,434	17	0	17	0.00
CBK	07/2023	MXN 147,434	\$ 8,578	0	(18)	(18)	0.00
	07/2023	\$ 6,235	MXN 112,151	304	0	304	0.00
GLM	08/2023	8,994	155,434	20	0	20	0.00
	07/2023	3,127	56,273	154	0	154	0.00
MYI	07/2023	1,286	22,238	11	0	11	0.00
	08/2023	227	3,892	0	(1)	(1)	0.00
RBC	07/2023	1,247	21,601	12	0	12	0.00
SCX	07/2023	6,165	110,741	292	0	292	0.00
				\$ 1,169	\$ (67)	\$ 1,102	0.01

As at 30 June 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	SEK 57,153	\$ 5,296	\$ 4	\$ 0	\$ 4	0.00
	08/2023	\$ 5,212	SEK 56,179	0	(5)	(5)	0.00
CBK	07/2023	3,570	38,996	40	0	40	0.00
	07/2023	3,494	37,631	0	(10)	(10)	0.00
MYI	07/2023	SEK 56,273	\$ 5,212	2	0	2	0.00
	07/2023	\$ 5,026	SEK 53,949	0	(31)	(31)	0.00
SCX	08/2023	5,212	56,203	0	(2)	(2)	0.00
	07/2023	3,501	37,867	5	0	5	0.00
				\$ 51	\$ (48)	\$ 3	0.00

As at 30 June 2023, the Institutional SGD (Hedged) Income, Administrative SGD (Hedged) Income, E Class SGD (Hedged) Income and W Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	\$ 29,664	SGD 40,139	\$ 0	\$ (5)	\$ (5)	0.00
GLM	07/2023	SGD 942	\$ 701	6	0	6	0.00
	07/2023	\$ 542	SGD 729	0	(3)	(3)	0.00

Schedule of Investments Diversified Income Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
JPM	07/2023	SGD 40,283	\$ 29,769	\$ 3	\$ 0	\$ 3	0.00
	07/2023	\$ 3,907	SGD 5,287	0	0	0	0.00
	08/2023	29,769	40,245	0	(2)	(2)	0.00
MBC	07/2023	27,101	36,616	0	(45)	(45)	0.00
	08/2023	60	81	0	0	0	0.00
MYI	07/2023	SGD 39,938	\$ 29,556	46	(1)	45	0.00
	08/2023	\$ 28,847	SGD 38,943	0	(43)	(43)	0.00
UAG	07/2023	29,482	39,880	0	(15)	(15)	0.00
				\$ 55	\$ (114)	\$ (59)	0.00
Total OTC Financial Derivative Instruments						\$ 39,979	0.50
Total Investments						\$ 8,139,607	102.48
Other Current Assets & Liabilities						\$ (196,890)	(2.48)
Net Assets						\$ 7,942,717	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Restricted Securities (31 December 2022: 0.18%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc. 2.572% due 03/06/2031	26/05/2020	\$ 6,900	\$ 5,760	0.07
Constellation Oil Services Holding S.A. 'B'	10/06/2022	92	92	0.00
Corestate Capital Holding S.A. 15.000% due 31/07/2023	06/12/2022	1,785	1,873	0.02
Deutsche Bank AG 3.035% due 28/05/2032	25/05/2021 - 29/07/2021	1,122	867	0.01
Deutsche Bank AG 3.729% due 14/01/2032	12/08/2022 - 16/08/2022	2,323	2,195	0.03
DrillCo Holding Lux S.A.	08/06/2023	8,869	8,513	0.11
General Motors Co. 6.800% due 01/10/2027	07/05/2020	699	728	0.01
Intelsat Emergence S.A.	24/02/2020 - 29/10/2021	16,083	4,235	0.05
		\$ 37,873	\$ 24,263	0.30

(h) Securities with an aggregate fair value of \$62,998 (31 December 2022: \$6,805) and cash of \$Nil (31 December 2022: \$4,245) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$288 (31 December 2022: \$277) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$192,048 (31 December 2022: \$268,487) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$17,052 (31 December 2022: \$9,202) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 6,070,952	\$ 35,249	\$ 6,106,201
Investment Funds	795,982	0	0	795,982
Repurchase Agreements	0	1,236,637	0	1,236,637
Financial Derivative Instruments ⁽³⁾	4,603	(3,971)	155	787
Totals	\$ 800,585	\$ 7,303,618	\$ 35,404	\$ 8,139,607

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 6,595,189	\$ 25,428	\$ 6,620,617
Investment Funds	609,289	267,341	0	876,630
Repurchase Agreements	0	1,746,323	0	1,746,323
Financial Derivative Instruments ⁽³⁾	69	(18,207)	0	(18,138)
Totals	\$ 609,358	\$ 8,590,646	\$ 25,428	\$ 9,225,432

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	2.750%	10/05/2023	TBD ⁽¹⁾	€ (17,524)	\$ (19,189)	(0.24)
	3.050	10/05/2023	TBD ⁽¹⁾	(666)	(729)	(0.01)
JML	2.500	10/05/2023	TBD ⁽¹⁾	(17,980)	(19,681)	(0.25)
	2.500	06/06/2023	TBD ⁽¹⁾	(2,528)	(2,762)	(0.03)
	2.500	08/06/2023	TBD ⁽¹⁾	(2,124)	(2,321)	(0.03)
	2.500	12/06/2023	TBD ⁽¹⁾	(1,273)	(1,390)	(0.02)
MYI	1.500	10/05/2023	TBD ⁽¹⁾	(3,011)	(3,293)	(0.04)
	1.750	10/05/2023	TBD ⁽¹⁾	(4,384)	(4,794)	(0.06)
	2.500	10/05/2023	TBD ⁽¹⁾	(3,343)	(3,655)	(0.05)
	2.500	26/05/2023	TBD ⁽¹⁾	(4,921)	(5,381)	(0.07)
Total Reverse Repurchase Agreements					\$ (63,195)	(0.80)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 56	\$ (40)	\$ 16	\$ 58	\$ 0	\$ 58
BOA	18,240	(14,110)	4,130	941	(920)	21
BPS	(5,365)	6,570	1,205	650	(800)	(150)
BRC	(494)	670	176	(2,633)	2,650	17
CBK	(7,352)	4,410	(2,942)	(1,931)	1,730	(201)
DUB	155	(180)	(25)	N/A	N/A	N/A
FBF	(300)	260	(40)	(104)	260	156
GLM	158	0	158	233	(250)	(17)
GST	(4,639)	4,592	(47)	(2,878)	2,952	74
JPM	6,080	(5,590)	490	2,534	(3,820)	(1,286)
MBC	6,393	(3,110)	3,283	27,060	(25,160)	1,900
MYC	(437)	270	(167)	(152)	260	108
MYI	7,982	(5,140)	2,842	(196)	260	64
RBC	499	(300)	199	(385)	430	45
RYL	(217)	280	63	N/A	N/A	N/A
SCX	3,258	(3,110)	148	561	(330)	231
SOG	15,644	(11,550)	4,094	N/A	N/A	N/A
TOR	213	(140)	73	(772)	660	(112)
UAG	105	0	105	302	0	302

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	53.21	48.23
Transferable securities dealt in on another regulated market	23.55	25.74
Other transferable securities	0.12	1.67
Investment funds	10.02	10.02
Repurchase agreements	15.58	19.95
Financial derivative instruments dealt in on a regulated market	(0.41)	(0.32)
Centrally cleared financial derivative instruments	(0.09)	(0.15)
OTC financial derivative instruments	0.50	0.27
Reverse repurchase agreements	(0.80)	(0.08)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Albania	0.21	0.18
Argentina	0.64	0.52
Australia	0.08	0.07
Belarus	N/A	0.03
Bermuda	0.82	0.72
Brazil	0.00	0.00
Canada	0.45	0.29
Cayman Islands	1.86	2.14
Chile	0.08	0.08
China	0.01	0.03
Colombia	0.47	0.42
Cyprus	0.20	0.17
Denmark	0.16	0.14
Dominican Republic	0.44	0.38
Ecuador	0.21	0.25
Egypt	0.50	0.56
Finland	0.05	0.08
France	2.25	3.16
Germany	2.22	3.24
Ghana	0.08	0.06
Guernsey, Channel Islands	0.27	0.54
Hong Kong	0.27	0.98
India	N/A	0.02
Indonesia	0.91	0.60
International	0.11	N/A
Ireland	6.48	6.34
Israel	N/A	0.11
Italy	3.87	3.95
Ivory Coast	0.17	0.12
Japan	0.52	0.92
Jersey, Channel Islands	1.03	1.02
Jordan	0.05	N/A
Kazakhstan	0.07	N/A
Liberia	0.02	N/A
Luxembourg	3.21	3.92
Macedonia	0.09	0.08
Mauritius	N/A	0.08
Mexico	2.03	1.79
Multinational	0.37	0.33
Netherlands	3.43	3.82
Nigeria	0.50	0.41
Oman	0.36	0.31
Panama	0.28	0.25
Peru	0.24	N/A
Philippines	0.03	N/A
Portugal	0.16	0.14
Qatar	0.13	0.12
Romania	0.33	0.07
Russia	0.20	0.29
Saudi Arabia	0.79	N/A
Serbia	0.20	0.07
Singapore	0.17	0.15
Slovenia	0.19	0.16
South Africa	0.20	0.09
Spain	0.97	0.97
Sri Lanka	0.13	0.08
Sweden	0.40	0.37
Switzerland	0.99	1.22
Turkey	0.77	0.70
Ukraine	0.29	0.22
United Arab Emirates	0.14	0.13
United Kingdom	5.55	7.14
United States	28.18	22.65
Venezuela	0.03	0.03
Virgin Islands (British)	N/A	0.06
Short-Term Instruments	2.02	2.87
Investment Funds	10.02	10.02
Repurchase Agreements	15.58	19.95
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.41)	(0.32)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.08)	(0.12)
Credit Default Swaps on Credit Indices — Sell Protection	0.23	0.18
Interest Rate Swaps	(0.24)	(0.21)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.08)	(0.02)
Forward Foreign Currency Contracts	(0.51)	(0.76)
Hedged Forward Foreign Currency Contracts	1.09	1.05
Other Current Assets & Liabilities	(2.48)	(5.41)
Net Assets	100.00	100.00

Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
IRELAND				G City Europe Ltd.				MACEDONIA			
ASSET-BACKED SECURITIES				4.250% due 11/09/2025 € 1,800 \$ 1,718 0.33				SOVEREIGN ISSUES			
Aurium CLO DAC				Total Jersey, Channel Islands		6,593	1.26	North Macedonia Government International Bond			
3.907% due 16/01/2031	€ 300	\$ 321	0.06	KAZAKHSTAN				2.750% due 18/01/2025	€ 300	\$ 312	0.06
Bain Capital Euro CLO DAC				CORPORATE BONDS & NOTES				MEXICO			
3.940% due 20/01/2032	1,988	2,122	0.41	KazMunayGas National Co. JSC				CORPORATE BONDS & NOTES			
GoldenTree Loan Management EUR CLO DAC				6.375% due 24/10/2048 \$ 400 343 0.07				Petroleos Mexicanos			
4.100% due 20/01/2032	200	213	0.04	SHARES				5.625% due 23/01/2046 \$ 1,416 814 0.16			
Harvest CLO DAC				LUXEMBOURG				6.350% due 12/02/2048 700 424 0.08			
4.027% due 15/01/2032	2,500	2,670	0.51	COMMON STOCKS				6.625% due 15/06/2035 4,800 3,351 0.64			
Laurelin DAC				Adler Group S.A. (d) 3,908 2 0.00				6.750% due 21/09/2047 3,700 2,327 0.45			
3.920% due 20/10/2031	1,100	1,178	0.23	Adler Group S.A. 8,653 5 0.00				7.690% due 23/01/2050 1,384 939 0.18			
Palmerston Park CLO DAC				DrillCo Holding Lux S.A. (d) 130 2 0.00				Trust Fibra Uno			
3.825% due 18/04/2030	265	285	0.06	DrillCo Holding Lux S.A. (d)(j) 61,666 1,185 0.23				6.390% due 15/01/2050 300 238 0.04			
Sculptor European CLO DAC				Intelsat Emergence S.A. (d)(j) 14,398 331 0.06				8,093 1.55			
3.916% due 14/01/2032	800	857	0.16	Total Common Stocks 1,525 0.29				SOVEREIGN ISSUES			
Toro European CLO DAC				PAR (000S)				Mexico Government International Bond			
3.995% due 12/01/2032	300	321	0.06	CONVERTIBLE BONDS & NOTES				3.771% due 24/05/2061 1,600 1,092 0.21			
4.133% due 15/02/2034	750	796	0.15	Corestate Capital Holding S.A.				5.400% due 09/02/2028 2,800 2,854 0.55			
		8,763	1.68	1.375% due 31/07/2023 ^ € 2,000 318 0.06				3,946 0.76			
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				Total Mexico 12,039 2.31			
ABH Financial Ltd. Via Alfa Holding Issuance PLC				Corestate Capital Holding S.A.				MULTINATIONAL			
2.700% due 11/06/2023 ^	2,800	458	0.09	1.375% due 31/07/2023 ^ € 2,000 318 0.06				CORPORATE BONDS & NOTES			
Bank of Ireland Group PLC				CORPORATE BONDS & NOTES				Allied Universal Holdco LLC			
6.253% due 16/09/2026	\$ 700	696	0.13	Albion Financing SARL				3.625% due 01/06/2028 € 1,700 1,490 0.28			
		1,154	0.22	5.250% due 15/10/2026 1,300 1,339 0.26				Connect Finco SARL			
LOAN PARTICIPATIONS AND ASSIGNMENTS				6.125% due 15/10/2026 \$ 500 470 0.09				6.750% due 01/10/2026 \$ 1,000 972 0.19			
Setanta Aircraft Leasing DAC				Altice Financing S.A.				Total Multinational 2,462 0.47			
7.538% due 05/11/2028	4,000	4,005	0.77	5.750% due 15/08/2029 3,000 2,327 0.45				NETHERLANDS			
Total Ireland		13,922	2.67	Altice France Holding S.A.				CORPORATE BONDS & NOTES			
ITALY				6.000% due 15/02/2028 700 342 0.06				ASR Nederland NV			
CORPORATE BONDS & NOTES				Aroundtown S.A.				7.000% due 07/12/2043 € 100 114 0.02			
Banca Monte dei Paschi di Siena SpA				5.375% due 21/03/2029 1,200 889 0.17				Athora Netherlands NV			
2.625% due 28/04/2025	€ 900	922	0.18	Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)				7.000% due 19/06/2025 (g)(i) 200 206 0.04			
8.000% due 22/01/2030	2,700	2,649	0.51	3.000% due 31/12/2026 (c) 147 87 0.02				CTP NV			
Intesa Sanpaolo SpA				Corestate Capital Holding S.A.				0.500% due 21/06/2025 100 97 0.02			
5.148% due 10/06/2030	£ 100	103	0.02	3.500% due 31/07/2023 ^ € 3,500 539 0.10				1.500% due 27/09/2031 100 76 0.02			
5.500% due 01/03/2028 (g)(i)	€ 750	686	0.13	CPI Property Group S.A.				Imperial Brands Finance Netherlands BV			
Mundys SpA				1.500% due 27/01/2031 1,000 595 0.11				1.750% due 18/03/2033 2,000 1,581 0.30			
1.625% due 03/02/2025	300	313	0.06	1.750% due 14/01/2030 1,400 927 0.18				ING Groep NV			
1.875% due 12/02/2028	5,000	4,664	0.89	Cromwell Ereit Lux Finco SARL				6.500% due 16/04/2025 (g)(i) \$ 1,300 1,214 0.23			
Nexi SpA				2.125% due 19/11/2025 400 377 0.07				6.750% due 16/04/2024 (g)(i) 600 574 0.11			
2.125% due 30/04/2029 (k)	2,600	2,371	0.45	FORESEA Holding S.A.				NE Property BV			
UniCredit SpA				7.500% due 15/06/2030 \$ 638 558 0.11				3.375% due 14/07/2027 € 1,500 1,471 0.28			
7.296% due 02/04/2034	\$ 900	849	0.16	Gazprom PJSC Via Gaz Capital S.A.				NN Group NV			
7.830% due 04/12/2023	4,900	4,929	0.95	4.250% due 06/04/2024 ^ € 1,900 2,137 0.41				4.500% due 15/01/2026 (g) 1,100 1,162 0.22			
Total Italy		17,486	3.35	Greensaf Pipelines Bidco SARL				Q-Park Holding BV			
IVORY COAST				6.129% due 23/02/2038 \$ 1,100 1,125 0.21				3.500% due 01/02/2025 2,600 2,656 0.51			
SOVEREIGN ISSUES				Intelsat Jackson Holdings S.A.				Syngenta Finance NV			
Ivory Coast Government International Bond				6.500% due 15/03/2030 1,072 979 0.19				4.892% due 24/04/2025 \$ 1,276 1,250 0.24			
5.750% due 31/12/2032	2,985	2,792	0.54	Logicor Financing SARL				United Group BV			
JAPAN				3.250% due 13/11/2028 € 1,000 934 0.18				5.250% due 01/02/2030 € 600 520 0.10			
CORPORATE BONDS & NOTES				Tierra Mojada Luxembourg SARL				Volkswagen International Finance NV			
Nissan Motor Co. Ltd.				5.750% due 01/12/2040 \$ 2,011 1,722 0.33				3.500% due 17/06/2025 (g) 900 924 0.18			
4.345% due 17/09/2027	3,200	2,913	0.56	15,347 2.94				ZF Europe Finance BV			
4.810% due 17/09/2030	200	175	0.03	LOAN PARTICIPATIONS AND ASSIGNMENTS				2.000% due 23/02/2026 100 99 0.02			
Total Japan		3,088	0.59	Albion Financing SARL				11,944 2.29			
JERSEY, CHANNEL ISLANDS				7.792% due 17/08/2026 € 2,000 2,179 0.42				LOAN PARTICIPATIONS AND ASSIGNMENTS			
CORPORATE BONDS & NOTES				Intelsat Jackson Holdings S.A.				WP/AP Telecom Holdings BV			
AA Bond Co. Ltd.				9.443% due 01/02/2029 \$ 265 264 0.05				7.498% due 30/03/2029 2,900 3,128 0.60			
5.500% due 31/07/2050	£ 2,200	2,440	0.47	SHARES				Total Netherlands 15,072 2.89			
Adient Global Holdings Ltd.				RIGHTS				NIGERIA			
3.500% due 15/08/2024	€ 45	48	0.01	Intelsat Jackson Holdings S.A. - Exp. 05/12/2025 3,012 18 0.01				SOVEREIGN ISSUES			
Corsair International Ltd.				Total Luxembourg 19,651 3.77				Nigeria Government International Bond			
7.772% due 28/01/2027	1,600	1,737	0.33	LOAN PARTICIPATIONS AND ASSIGNMENTS				7.625% due 28/11/2047 \$ 1,300 928 0.18			
8.122% due 28/01/2029	600	650	0.12	WP/AP Telecom Holdings BV				7.696% due 23/02/2038 400 301 0.06			
NETHERLANDS				7.498% due 30/03/2029 2,900 3,128 0.60				7.875% due 16/02/2032 1,800 1,514 0.29			
CORPORATE BONDS & NOTES				Total Netherlands 15,072 2.89				Total Nigeria 2,743 0.53			

Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Long Beach Mortgage Loan Trust				Aviation Capital Group LLC				Newell Brands, Inc.			
5.690% due 25/05/2046	\$ 554	\$ 177	0.03	3.500% due 01/11/2027	\$ 600	\$ 530	0.10	6.000% due 01/04/2046	\$ 400	\$ 317	0.06
5.750% due 25/02/2036	894	736	0.14	5.500% due 15/12/2024	800	783	0.15	NGPL PipeCo LLC			
MASTR Asset-Backed Securities Trust				BAT Capital Corp.				7.768% due 15/12/2037	1,400	1,497	0.29
5.350% due 25/08/2036	3,719	1,180	0.23	3.557% due 15/08/2027	100	92	0.02	Noble Finance LLC			
5.450% due 25/03/2036	1,035	923	0.18	Boeing Co.				8.000% due 15/04/2030	450	458	0.09
5.900% due 25/12/2034 ^	12	11	0.00	3.950% due 01/08/2059	500	370	0.07	NuStar Logistics LP			
5.930% due 25/02/2034	453	436	0.08	5.705% due 01/05/2040	500	499	0.10	5.625% due 28/04/2027	1,400	1,347	0.26
6.050% due 25/04/2034	92	87	0.02	British Airways Pass-Through Trust				Occidental Petroleum Corp.			
Morgan Stanley ABS Capital, Inc. Trust				4.250% due 15/05/2034	104	95	0.02	6.625% due 01/09/2030	700	728	0.14
5.290% due 25/05/2037	195	140	0.03	Broadcom, Inc.				7.875% due 15/09/2031	1,700	1,898	0.36
5.470% due 25/09/2036	235	105	0.02	3.137% due 15/11/2035	508	390	0.08	Organon & Co.			
5.730% due 25/01/2035	560	555	0.11	3.187% due 15/11/2036	1,015	768	0.15	2.875% due 30/04/2028	€ 3,500	3,324	0.63
5.855% due 25/01/2035	290	273	0.05	Charter Communications Operating LLC				Pacific Gas & Electric Co.			
7.050% due 25/02/2047	121	101	0.02	3.850% due 01/04/2061	1,200	727	0.14	3.150% due 01/01/2026	\$ 400	371	0.07
Morgan Stanley Dean Witter Capital, Inc. Trust				CommScope, Inc.				3.300% due 15/03/2027 ^	100	91	0.02
6.725% due 25/11/2032	6	5	0.00	4.750% due 01/09/2029	2,200	1,737	0.33	3.300% due 01/08/2040	1,800	1,215	0.23
New Century Home Equity Loan Trust				Community Health Systems, Inc.				3.450% due 01/07/2025	200	189	0.04
8.150% due 25/01/2033 ^	186	159	0.03	8.000% due 15/03/2026	300	292	0.06	3.500% due 15/06/2025 ^	100	95	0.02
NovaStar Mortgage Funding Trust				Crown Castle, Inc.				3.750% due 01/07/2028	200	179	0.03
5.310% due 25/09/2037	214	211	0.04	2.100% due 15/11/2031	700	561	0.11	4.450% due 15/04/2042 ^	100	76	0.01
Option One Mortgage Loan Trust				2.250% due 15/01/2031	800	653	0.13	4.500% due 01/07/2040	850	662	0.13
5.370% due 25/01/2037	256	147	0.03	5.000% due 11/01/2028	700	688	0.13	4.550% due 01/07/2030	200	181	0.03
5.885% due 25/08/2035	26	26	0.01	DAE Funding LLC				4.600% due 15/06/2043 ^	200	152	0.03
Park Place Securities, Inc. Asset-Backed				3.375% due 20/03/2028	600	541	0.10	4.650% due 01/08/2028	300	278	0.05
Pass-Through Certificates				DISH DBS Corp.				Piper Sandler Cos.			
6.200% due 25/09/2034	21	20	0.00	5.750% due 01/12/2028	800	597	0.11	5.200% due 15/10/2023	600	598	0.12
6.950% due 25/12/2034	473	466	0.09	DISH Network Corp.				Plains All American Pipeline LP			
Renaissance Home Equity Loan Trust				11.750% due 15/11/2027	675	659	0.13	5.150% due 01/06/2042	1,500	1,247	0.24
5.340% due 25/01/2037	1,336	470	0.09	Elevance Health, Inc.				6.650% due 15/01/2037	200	201	0.04
Residential Asset Securities Corp. Trust				4.750% due 15/02/2033	600	583	0.11	PRA Group, Inc.			
5.609% due 25/01/2034	30	29	0.01	Energy Transfer LP				8.375% due 01/02/2028	700	635	0.12
5.840% due 25/11/2035	78	77	0.01	7.500% due 01/07/2038	2,000	2,195	0.42	RLJ Lodging Trust LP			
5.855% due 25/09/2035	651	609	0.12	EnLink Midstream LLC				3.750% due 01/07/2026	200	184	0.04
Saxon Asset Securities Trust				5.375% due 01/06/2029	300	286	0.06	Rockies Express Pipeline LLC			
5.615% due 25/03/2036	303	289	0.06	EQT Corp.				4.800% due 15/05/2030	700	612	0.12
Securitized Asset-Backed Receivables LLC Trust				3.625% due 15/05/2031	400	345	0.07	4.950% due 15/07/2029	300	275	0.05
5.330% due 25/07/2036	87	31	0.01	Ford Motor Credit Co. LLC				Sirius XM Radio, Inc.			
5.825% due 25/01/2035	19	18	0.00	1.744% due 19/07/2024	€ 300	317	0.06	4.125% due 01/07/2030	800	654	0.13
Soundview Home Loan Trust				2.330% due 25/11/2025	2,400	2,461	0.47	Southern California Edison Co.			
5.615% due 25/06/2036 ^	4,818	3,958	0.76	2.386% due 17/02/2026	300	308	0.06	4.000% due 01/04/2047	200	159	0.03
Structured Asset Investment Loan Trust				2.700% due 10/08/2026	\$ 700	626	0.12	Spirit AeroSystems, Inc.			
5.530% due 25/03/2036	87	84	0.02	3.021% due 06/03/2024	€ 1,100	1,186	0.23	9.375% due 30/11/2029	100	107	0.02
5.780% due 25/11/2035	287	275	0.05	3.375% due 13/11/2025	\$ 300	279	0.05	Sprint Capital Corp.			
Structured Asset Securities Corp. Mortgage Loan Trust				4.174% due 01/12/2024	€ 1,700	1,832	0.35	6.875% due 15/11/2028	1,385	1,469	0.28
6.150% due 25/08/2037	114	112	0.02	Fortress Transportation & Infrastructure Investors LLC				Standard Industries, Inc.			
Structured Asset Securities Corp. Trust				5.500% due 01/05/2028	\$ 1,400	1,283	0.25	2.250% due 21/11/2026	€ 1,800	1,749	0.34
5.840% due 25/09/2035	222	210	0.04	6.500% due 01/10/2025	1,237	1,220	0.23	T-Mobile USA, Inc.			
Truman Capital Mortgage Loan Trust				Freedom Mortgage Corp.				2.550% due 15/02/2031	\$ 400	333	0.06
5.410% due 25/03/2036	374	369	0.07	6.625% due 15/01/2027	1,100	953	0.18	4.950% due 15/03/2028	500	492	0.09
WaMu Asset-Backed Certificates WaMu Trust				Global Atlantic Fin Co.				Tallgrass Energy Partners LP			
5.300% due 25/01/2037	171	141	0.03	4.400% due 15/10/2029	1,000	844	0.16	5.500% due 15/01/2028	500	458	0.09
		25,603	4.91	GLP Capital LP				6.000% due 31/12/2030	300	265	0.05
				5.750% due 01/06/2028	300	294	0.06	Time Warner Cable LLC			
				Haleon U.S. Capital LLC				5.875% due 15/11/2040	500	441	0.08
				3.375% due 24/03/2029	600	546	0.11	U.S. Airways Pass-Through Trust			
				HCA, Inc.				3.950% due 15/05/2027	164	153	0.03
				5.500% due 01/06/2033	1,000	999	0.19	United Airlines Pass-Through Trust			
				IQVIA, Inc.				2.900% due 01/11/2029	85	74	0.01
				5.700% due 15/05/2028	600	595	0.11	3.450% due 01/06/2029	132	121	0.02
				Kinder Morgan Energy Partners LP				3.450% due 07/01/2030	142	123	0.02
				6.500% due 01/02/2037	400	413	0.08	3.500% due 01/09/2031	157	142	0.03
				6.950% due 15/01/2038	200	215	0.04	4.150% due 11/10/2025	254	250	0.05
				Las Vegas Sands Corp.				5.875% due 15/04/2029	2,372	2,354	0.45
				3.200% due 08/08/2024	500	485	0.09	Venture Global Calcasieu Pass LLC			
				3.500% due 18/08/2026	600	559	0.11	6.250% due 15/01/2030	1,000	993	0.19
				3.900% due 08/08/2029	300	268	0.05	Venture Global LNG, Inc.			
				Medline Borrower LP				8.125% due 01/06/2028	2,200	2,237	0.43
				3.875% due 01/04/2029	500	435	0.08	Verizon Communications, Inc.			
				5.250% due 01/10/2029	500	434	0.08	2.355% due 15/03/2032	2,200	1,770	0.34
				Midwest Connector Capital Co. LLC				VICI Properties LP			
				3.900% due 01/04/2024	100	98	0.02	3.500% due 15/02/2025	200	191	0.04
				National Fuel Gas Co.				WMG Acquisition Corp.			
				5.200% due 15/07/2025	200	196	0.04	3.000% due 15/02/2031	1,100	891	0.17
				Netflix, Inc.				XPO, Inc.			
				4.875% due 15/06/2030	1,400	1,379	0.26	6.250% due 01/06/2028	500	493	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Zayo Group Holdings, Inc. 4.000% due 01/03/2027	\$ 300	\$ 212	0.04	5.697% due 20/10/2045	\$ 291	\$ 259	0.05	SHORT-TERM INSTRUMENTS			
				5.777% due 19/11/2035	3	2	0.00	SHORT-TERM NOTES			
		68,106	13.05	HSI Asset Securitization Corp. Trust 5.590% due 25/11/2035	1,396	1,306	0.25	Corestate Capital Holding S.A. 15.000% due 31/07/2023 (j) € 200 \$ 220 0.04			
LOAN PARTICIPATIONS AND ASSIGNMENTS				IndyMac Mortgage Loan Trust 3.103% due 25/06/2037 ^	10	9	0.00	ARGENTINA TREASURY BILLS			
Adient U.S. LLC 8.334% due 10/04/2028	1	1	0.00	3.677% due 25/12/2036 ^	2	2	0.00	(28.578)% due 18/10/2023 (e)(f) ARS 843 2 0.00			
Avolon TLB Borrower (U.S.) LLC 7.396% due 01/12/2027	2,145	2,145	0.41	5.510% due 25/07/2047	54	37	0.01	(12.549)% due 23/11/2023 (e)(f) 823 2 0.00			
CenturyLink, Inc. 7.467% due 15/03/2027	3,729	2,888	0.56	Lehman Mortgage Trust 6.000% due 25/09/2037 ^	102	94	0.02	4 0.00			
Charter Communications Operating LLC 6.795% - 6.834% due 01/02/2027	5,188	5,163	0.99	Luminent Mortgage Trust 5.550% due 25/10/2046	675	603	0.12	U.S. TREASURY BILLS			
CommScope, Inc. 8.443% due 06/04/2026	481	462	0.09	Merrill Lynch Mortgage Investors Trust 4.459% due 25/05/2036	3	3	0.00	5.238% due 17/08/2023 (b)(e)(f)(l) \$ 8,500 8,445 1.62			
Level 3 Financing, Inc. 6.967% due 01/03/2027	1,626	1,519	0.29	5.810% due 25/11/2029	1	1	0.00	Total Short-Term Instruments 8,669 1.66			
Standard Industries, Inc. 7.692% due 22/09/2028	1,313	1,314	0.25	Morgan Stanley Mortgage Loan Trust 4.148% due 25/03/2036 ^	31	20	0.00	Total Transferable Securities \$ 359,563 68.93			
		13,492	2.59	Nomura Asset Acceptance Corp. Alternative Loan Trust 4.937% due 25/08/2035	1	1	0.00	SHARES			
NON-AGENCY MORTGAGE-BACKED SECURITIES				Residential Accredited Loans, Inc. Trust 5.550% due 25/05/2047	59	53	0.01	INVESTMENT FUNDS			
Banc of America Alternative Loan Trust 5.550% due 25/01/2037 ^	84	65	0.01	Structured Adjustable Rate Mortgage Loan Trust 5.590% due 25/06/2037	197	174	0.03	COLLECTIVE INVESTMENT SCHEMES			
Banc of America Funding Trust 4.416% due 20/01/2047 ^	42	39	0.01	Structured Asset Mortgage Investments Trust 5.550% due 25/05/2036	446	358	0.07	PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h) 250,000 2,235 0.43			
BCAP LLC Trust 6.250% due 26/08/2036	1,928	897	0.17	5.570% due 25/09/2047 ^	569	471	0.09	PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h) 651,264 5,920 1.13			
Bear Stearns Adjustable Rate Mortgage Trust 6.800% due 25/02/2036	6	6	0.00	SunTrust Alternative Loan Trust 5.750% due 25/12/2035 ^	2	2	0.00	PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (h) 538,168 6,095 1.17			
Citigroup Mortgage Loan Trust 3.620% due 25/10/2046 ^	20	18	0.00	Thornburg Mortgage Securities Trust 6.400% due 25/06/2037 ^	11	10	0.00	PIMCO Funds: Global Investors Series plc - US Short-Term Fund (h) 3,624,810 36,393 6.98			
5.410% due 25/10/2035	63	59	0.01	WaMu Mortgage Pass-Through Certificates Trust 5.176% due 25/11/2042	5	5	0.00	PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (h) 19,218 191 0.04			
Countrywide Alternative Loan Trust 5.456% due 25/01/2036	10	10	0.00	Washington Mutual Mortgage Pass-Through Certificates Trust 4.022% due 25/09/2036 ^	126	37	0.01	Total Investment Funds \$ 51,387 9.85			
5.550% due 25/07/2036 ^	3	1	0.00	U.S. GOVERNMENT AGENCIES							
5.577% due 20/05/2046 ^	279	237	0.05	Uniform Mortgage-Backed Security 5.500% due 01/12/2052	954	950	0.18				
5.650% due 25/04/2036	555	209	0.04	Uniform Mortgage-Backed Security, TBA 5.000% due 01/08/2053	10,100	9,899	1.90				
6.000% due 25/05/2036 ^	137	75	0.01	5.500% due 01/08/2053	9,400	9,354	1.79				
6.000% due 25/02/2037 ^	852	379	0.07	6.000% due 01/08/2053	4,200	4,236	0.81				
6.000% due 25/04/2037 ^	198	115	0.02	6.500% due 01/07/2053	6,200	6,331	1.22				
Countrywide Home Loan Mortgage Pass-Through Trust 4.085% due 25/03/2037 ^	8	7	0.00			30,770	5.90				
4.936% due 25/04/2046 ^	17	5	0.00	Total United States		144,573	27.71				
5.690% due 25/04/2046	1,715	499	0.10	VENEZUELA							
6.000% due 25/12/2036 ^	334	145	0.03	CORPORATE BONDS & NOTES							
6.000% due 25/07/2037	66	25	0.01	Petroleos de Venezuela S.A. 6.000% due 16/05/2024 ^	1,600	62	0.01				
6.500% due 25/11/2036 ^	107	41	0.01	SOVEREIGN ISSUES							
Credit Suisse First Boston Mortgage Securities Corp. 6.500% due 25/04/2033	0	0	0.00	Venezuela Government International Bond 6.000% due 09/12/2020 ^	241	15	0.00				
Credit Suisse Mortgage Capital Certificates 3.387% due 26/04/2038	75	72	0.01	7.000% due 31/03/2038 ^	1,528	134	0.03				
3.616% due 27/09/2035	98	83	0.02	7.750% due 13/10/2019 ^	1,900	114	0.02				
First Horizon Mortgage Pass-Through Trust 4.267% due 25/09/2035	12	11	0.00			263	0.05				
HarborView Mortgage Loan Trust 5.597% due 19/05/2035	149	136	0.03	Total Venezuela		325	0.06				
5.637% due 19/06/2035	3	3	0.00								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BOS	5.170%	30/06/2023	03/07/2023	\$ 91,100	U.S. Treasury Bonds 3.250% due 15/05/2042	\$ (93,785)	\$ 91,100	\$ 91,139	17.47
BPS	5.100	30/06/2023	03/07/2023	100	U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030	(102)	100	100	0.02
	5.160	30/06/2023	03/07/2023	7,100	U.S. Treasury Notes 2.000% due 15/08/2025	(7,251)	7,100	7,103	1.36
	5.170	30/06/2023	03/07/2023	5,800	Ginnie Mae 2.500% due 20/10/2051	(6,004)	5,800	5,802	1.11
FICC	2.400	30/06/2023	03/07/2023	3,266	U.S. Treasury Notes 4.625% due 30/06/2025	(3,331)	3,266	3,266	0.63
Total Repurchase Agreements						\$ (110,473)	\$ 107,366	\$ 107,410	20.59

(1) Includes accrued interest.

Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Long	09/2023	24	\$ (33)	(0.01)
U.S. Treasury 2-Year Note September Futures	Long	09/2023	344	(983)	(0.19)
U.S. Treasury 5-Year Note September Futures	Long	09/2023	242	(482)	(0.09)
U.S. Treasury 10-Year Note September Futures	Long	09/2023	556	(1,095)	(0.21)
U.S. Treasury 30-Year Bond September Futures	Long	09/2023	117	32	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2023	201	329	0.06
United Kingdom Long Gilt September Futures	Long	09/2023	23	(24)	0.00
				<u>\$ (2,256)</u>	<u>(0.43)</u>
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (2,256)	(0.43)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	\$ 1,900	\$ (19)	0.00
AT&T, Inc.	1.000	20/06/2028	300	2	0.00
Boeing Co.	1.000	20/12/2026	500	2	0.00
CCO Holdings LLC	5.000	20/12/2027	1,000	4	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	1,000	26	0.01
Glencore Finance Europe Ltd.	5.000	20/12/2025	€ 3,300	(390)	(0.08)
Marks & Spencer PLC	1.000	20/12/2024	4,100	222	0.04
Rolls-Royce PLC	1.000	20/12/2024	4,000	(13)	0.00
				<u>\$ (166)</u>	<u>(0.03)</u>

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-39 5-Year Index	5.000%	20/12/2027	\$ 4,455	\$ 162	0.03
CDX.HY-40 5-Year Index	5.000	20/06/2028	33,600	942	0.18
CDX.IG-40 5-Year Index	1.000	20/06/2028	26,400	198	0.04
				<u>\$ 1,302</u>	<u>0.25</u>

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.750%	20/09/2028	£ 13,300	\$ 851	0.16
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	¥ 940,000	(32)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	16/09/2023	\$ 22,300	(318)	(0.06)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	17/09/2023	33,800	(463)	(0.09)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	67,100	70	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	16/12/2030	22,300	4,150	0.80
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	17/06/2025	33,800	3,959	0.76
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	20,600	(151)	(0.03)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	14,000	(16)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.750	21/06/2053	30,200	1,787	0.34
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	56,400	2,531	0.49
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	21/06/2028	82,400	2,675	0.51
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	21/06/2026	27,700	(429)	(0.08)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	21/06/2025	55,700	1,219	0.23
Receive	3-Month USD-LIBOR	0.000	16/09/2023	22,300	320	0.06
Receive	3-Month USD-LIBOR	0.000	17/09/2023	33,800	465	0.09
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	€ 2,000	(27)	(0.01)
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2028	34,500	(115)	(0.02)
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	2,100	(23)	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/09/2025	26,800	(9)	0.00
					<u>\$ 16,444</u>	<u>3.15</u>
Total Centrally Cleared Financial Derivative Instruments					\$ 17,580	3.37

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	South Africa Government International Bond	1.000%	20/06/2028	\$ 2,000	\$ (174)	\$ 34	\$ (140)	(0.03)
BRC	Indonesia Government International Bond	1.000	20/06/2031	5,500	(236)	122	(114)	(0.02)
GST	ADLER Real Estate AG	5.000	20/12/2026	€ 700	(5)	(168)	(173)	(0.03)
JPM	Hochtief AG	5.000	20/12/2026	2,700	643	(262)	381	0.07
					\$ 228	\$ (274)	\$ (46)	(0.01)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	08/2023	\$ 5,057	€ 4,647	\$ 23	\$ 0	\$ 23	0.01
BPS	07/2023	123,254	€ 112,489	0	(529)	(529)	(0.10)
	08/2023	€ 113,365	\$ 124,367	532	(17)	515	0.10
	08/2023	\$ 9,906	€ 9,061	12	(12)	0	0.00
BRC	08/2023	3,528	€ 3,258	34	0	34	0.01
	08/2023	714	€ 563	2	0	2	0.00
CBK	08/2023	€ 3,047	\$ 3,297	0	(34)	(34)	(0.01)
	08/2023	€ 15,761	€ 19,655	0	(388)	(388)	(0.07)
	08/2023	\$ 1,929	€ 1,776	13	(1)	12	0.00
GLM	07/2023	BRL 2,961	\$ 550	0	(64)	(64)	(0.01)
	07/2023	\$ 615	BRL 2,970	1	0	1	0.00
	09/2023	BRL 3,003	\$ 615	0	(1)	(1)	0.00
JPM	08/2023	€ 399	€ 496	0	(12)	(12)	0.00
	08/2023	\$ 1,433	€ 1,131	6	0	6	0.00
MBC	08/2023	10,058	€ 9,115	0	(93)	(93)	(0.02)
MYI	07/2023	149	€ 137	0	0	0	0.00
	07/2023	1,407	€ 1,115	11	0	11	0.00
	08/2023	¥ 33,066	\$ 249	18	0	18	0.01
	08/2023	\$ 456	€ 421	4	0	4	0.00
RBC	08/2023	276	€ 219	2	0	2	0.00
	08/2023	98	MXN 1,707	0	0	0	0.00
RYL	08/2023	€ 2,879	\$ 3,120	0	(28)	(28)	(0.01)
SCX	08/2023	2,917	€ 3,203	14	0	14	0.00
	08/2023	\$ 564	€ 455	15	0	15	0.00
SOG	07/2023	€ 112,489	\$ 121,009	0	(1,717)	(1,717)	(0.33)
SSB	09/2023	\$ 322	BRL 1,634	13	0	13	0.00
TOR	08/2023	¥ 15,229	\$ 115	9	0	9	0.00
UAG	08/2023	\$ 1,343	€ 1,238	11	0	11	0.00
	08/2023	1,252	€ 991	8	0	8	0.00
				\$ 728	\$ (2,896)	\$ (2,168)	(0.42)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income II, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2023	€ 123	\$ 134	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 52,328	€ 48,691	793	0	793	0.15
BPS	07/2023	€ 48,084	\$ 52,685	225	0	225	0.04
	07/2023	\$ 52,299	€ 48,649	777	0	777	0.15
	08/2023	52,470	€ 47,820	0	(227)	(227)	(0.04)
CBK	07/2023	€ 49,186	\$ 53,491	8	(179)	(171)	(0.03)
	07/2023	\$ 94	€ 87	2	0	2	0.00
	08/2023	50,210	€ 46,117	173	0	173	0.03
JPM	07/2023	€ 47,687	\$ 52,069	43	0	43	0.01
	08/2023	\$ 52,142	€ 47,687	0	(44)	(44)	(0.01)

Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	07/2023	€ 1,079	\$ 1,165	\$ 1	\$ (13)	\$ (12)	0.00
	07/2023	\$ 31	€ 29	1	0	1	0.00
SOG	07/2023	52,268	48,588	742	0	742	0.14
				\$ 2,765	\$ (463)	\$ 2,302	0.44

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	\$ 91,940	£ 74,332	\$ 2,563	\$ 0	\$ 2,563	0.49
BRC	07/2023	£ 149	\$ 189	0	0	0	0.00
	07/2023	\$ 2	£ 1	0	0	0	0.00
CBK	07/2023	£ 146	\$ 183	0	(3)	(3)	0.00
	07/2023	\$ 10	£ 8	0	0	0	0.00
JPM	07/2023	£ 75,705	\$ 95,722	0	(527)	(527)	(0.10)
	08/2023	\$ 95,742	£ 75,705	525	0	525	0.10
MBC	07/2023	£ 45	\$ 58	0	0	0	0.00
	07/2023	\$ 93,623	£ 75,625	2,523	0	2,523	0.49
MYI	07/2023	93,094	74,903	2,134	0	2,134	0.41
TOR	07/2023	£ 75,975	\$ 96,541	0	(49)	(49)	(0.01)
	08/2023	\$ 96,562	£ 75,975	48	0	48	0.01
				\$ 7,793	\$ (579)	\$ 7,214	1.39
Total OTC Financial Derivative Instruments						\$ 7,302	1.40
Total Investments						\$ 540,942	103.71
Other Current Assets & Liabilities						\$ (19,375)	(3.71)
Net Assets						\$ 521,567	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Payment in-kind security.

(d) Security did not produce income within the last twelve months.

(e) Zero coupon security.

(f) Coupon represents a yield to maturity.

(g) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(h) Affiliated to the Fund.

(i) Contingent convertible security.

(j) Restricted Securities (31 December 2022: 0.17%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 18	\$ 18	0.00
Corestate Capital Holding S.A. 15.000% due 31/07/2023	06/12/2022	210	220	0.04
DrillCo Holding Lux S.A.	08/06/2023	1,233	1,185	0.23
Intelsat Emergence S.A.	24/02/2020 - 01/05/2020	1,289	331	0.06
		\$ 2,750	\$ 1,754	0.33

(k) Security with an aggregate fair value of \$365 (31 December 2022: \$Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

(l) Security with an aggregate fair value of \$391 (31 December 2022: \$Nil) and cash of \$740 (31 December 2022: \$1,278) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Cash of \$27,426 (31 December 2022: \$19,045) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 5	\$ 356,569	\$ 2,989	\$ 359,563
Investment Funds	51,387	0	0	51,387
Repurchase Agreements	0	107,366	0	107,366
Financial Derivative Instruments ⁽³⁾	(57)	22,683	0	22,626
Totals	\$ 51,335	\$ 486,618	\$ 2,989	\$ 540,942

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 399,799	\$ 1,785	\$ 401,584
Investment Funds	55,254	552	0	55,806
Repurchase Agreements	0	102,832	0	102,832
Financial Derivative Instruments ⁽³⁾	1,425	12,723	0	14,148
Totals	\$ 56,679	\$ 515,906	\$ 1,785	\$ 574,370

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
JML	2.500%	06/06/2023	TBD ⁽¹⁾	€ (337)	\$ (368)	(0.07)
Total Reverse Repurchase Agreements					\$ (368)	(0.07)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ N/A	\$ N/A	\$ N/A	\$ (14)	\$ 0	\$ (14)
BOA	676	(470)	206	(31)	0	(31)
BPS	3,324	(2,750)	574	104	0	104
BRC	(78)	0	(78)	(270)	208	(62)
CBK	(409)	391	(18)	1,636	(1,510)	126
GLM	(64)	20	(44)	(204)	270	66
GST	(173)	0	(173)	(179)	0	(179)
JPM	372	(410)	(38)	27	(80)	(53)
MBC	2,419	(1,790)	629	(1,015)	800	(215)
MYI	2,167	(1,550)	617	4	(28)	(24)
RBC	2	0	2	N/A	N/A	N/A
RYL	(28)	0	(28)	N/A	N/A	N/A
SCX	29	0	29	1,547	(1,450)	97
SOG	(975)	720	(255)	N/A	N/A	N/A
SSB	13	0	13	N/A	N/A	N/A
TOR	8	(10)	(2)	65	(120)	(55)
UAG	19	0	19	26	0	26

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	43.25	38.87
Transferable securities dealt in on another regulated market	25.45	30.57
Other transferable securities	0.23	1.69
Investment funds	9.85	9.88
Repurchase agreements	20.59	18.21
Financial derivative instruments dealt in on a regulated market	(0.43)	0.25
Centrally cleared financial derivative instruments	3.37	1.95
OTC financial derivative instruments	1.40	0.30
Reverse repurchase agreements	(0.07)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Argentina	0.65	0.45
Belarus	N/A	0.05
Bermuda	0.70	0.54
Brazil	0.00	0.00
Canada	0.59	0.42
Cayman Islands	2.09	2.11
Chile	N/A	0.09
China	0.06	0.08
Colombia	0.44	0.40
Cyprus	0.20	0.17
Denmark	0.17	0.15
Dominican Republic	0.43	0.38
Ecuador	0.20	0.24
Egypt	0.51	0.59
Finland	0.15	0.09
France	2.22	3.32
Germany	1.57	3.45
Ghana	0.07	0.06
Guernsey, Channel Islands	0.17	0.43
Hong Kong	0.31	1.08
India	N/A	0.05
Indonesia	0.69	0.45
Ireland	2.67	2.38
Italy	3.35	4.15
Ivory Coast	0.54	N/A
Japan	0.59	1.11
Jersey, Channel Islands	1.26	1.16
Kazakhstan	0.07	N/A
Luxembourg	3.77	5.22
Macedonia	0.06	0.05
Mauritius	N/A	0.13
Mexico	2.31	1.67
Multinational	0.47	0.42
Netherlands	2.89	3.96
Nigeria	0.53	0.44
Oman	0.30	0.27
Peru	0.24	N/A
Qatar	N/A	0.22
Romania	0.59	0.14
Russia	0.08	0.14
Saudi Arabia	0.87	N/A
Serbia	0.19	N/A
Slovenia	0.31	0.27
South Africa	0.20	0.07
Spain	0.68	0.62
Sri Lanka	0.14	0.09
Sweden	0.40	0.35
Switzerland	0.66	0.58
Turkey	0.79	0.85
Ukraine	0.26	0.20
United Arab Emirates	0.16	0.15
United Kingdom	3.90	4.30
United States	27.71	22.26
Virgin Islands (British)	N/A	0.08
Venezuela	0.06	0.07
Short-Term Instruments	1.66	5.18
Investment Funds	9.85	9.88
Repurchase Agreements	20.59	18.21
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.43)	0.25
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.03)	(0.12)
Credit Default Swaps on Credit Indices — Sell Protection	0.25	0.23
Interest Rate Swaps	3.15	1.84
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.01)
Forward Foreign Currency Contracts	(0.42)	(0.46)
Hedged Forward Foreign Currency Contracts	1.83	0.77
Other Current Assets & Liabilities	(3.71)	(1.72)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CCO Holdings LLC				Kraft Heinz Foods Co.				Topaz Solar Farms LLC			
4.2500% due 01/02/2031	\$ 100	\$ 81	0.14	3.7500% due 01/04/2030	\$ 50	\$ 46	0.08	5.7500% due 30/09/2039	\$ 200	\$ 196	0.34
4.5000% due 01/05/2032	275	220	0.38	6.5000% due 09/02/2040	100	108	0.19	TopBuild Corp.			
CenterPoint Energy Houston Electric LLC				Lamb Weston Holdings, Inc.				3.625% due 15/03/2029	250	218	0.38
5.3000% due 01/04/2053	200	205	0.35	4.375% due 31/01/2032	200	179	0.31	Travel + Leisure Co.			
Charter Communications Operating LLC				Level 3 Financing, Inc.				4.625% due 01/03/2030	250	212	0.37
3.9500% due 30/06/2062	200	123	0.21	3.625% due 15/01/2029	50	30	0.05	Twilio, Inc.			
Chobani LLC				LPL Holdings, Inc.				3.625% due 15/03/2029	200	170	0.29
4.625% due 15/11/2028	300	273	0.47	4.000% due 15/03/2029	50	44	0.08	Uber Technologies, Inc.			
Clearway Energy Operating LLC				Marvell Technology, Inc.				4.500% due 15/08/2029	200	184	0.32
3.7500% due 15/02/2031	275	228	0.39	4.875% due 22/06/2028	50	49	0.08	United Airlines Pass-Through Trust			
Comcast Corp.				Moody's Corp.				5.875% due 15/04/2029	72	71	0.12
4.6500% due 15/02/2033	200	199	0.34	2.000% due 19/08/2031	250	202	0.35	United Airlines, Inc.			
CommScope Technologies LLC				Morgan Stanley				4.625% due 15/04/2029	200	182	0.31
6.0000% due 15/06/2025	100	93	0.16	5.123% due 01/02/2029	330	326	0.56	United Rentals North America, Inc.			
CommScope, Inc.				MPH Acquisition Holdings LLC				3.875% due 15/02/2031	200	173	0.30
4.7500% due 01/09/2029	200	158	0.27	5.7500% due 01/11/2028	100	75	0.13	Verizon Communications, Inc.			
Community Health Systems, Inc.				MSCI, Inc.				1.500% due 18/09/2030	50	40	0.07
4.7500% due 15/02/2031	200	151	0.26	3.625% due 01/09/2030	50	43	0.07	2.850% due 03/09/2041	300	214	0.37
Coty, Inc.				National Rural Utilities Cooperative Finance Corp.				VMware, Inc.			
5.0000% due 15/04/2026	300	288	0.50	1.3500% due 15/03/2031	200	153	0.26	2.200% due 15/08/2031	200	157	0.27
Covanta Holding Corp.				NCR Corp.				4.500% due 15/05/2025	50	49	0.08
4.875% due 01/12/2029	200	173	0.30	5.125% due 15/04/2029	200	177	0.31	Wells Fargo & Co.			
Credit Acceptance Corp.				Netflix, Inc.				4.540% due 15/08/2026	100	98	0.17
6.625% due 15/03/2026	200	192	0.33	4.875% due 15/06/2030	300	296	0.51	Wisconsin Power & Light Co.			
Crocs, Inc.				Newell Brands, Inc.				4.950% due 01/04/2033	200	198	0.34
4.2500% due 15/03/2029	50	43	0.07	6.000% due 01/04/2046	240	190	0.33	WMG Acquisition Corp.			
Crown Castle, Inc.				OneMain Finance Corp.				2.250% due 15/08/2031	€ 400	348	0.60
2.5000% due 15/07/2031	300	247	0.43	3.5000% due 15/01/2027	250	215	0.37	Yum! Brands, Inc.			
3.1000% due 15/11/2029	50	44	0.08	Open Text Holdings, Inc.				4.625% due 31/01/2032	\$ 100	91	0.16
CVS Health Corp.				4.125% due 15/02/2030	100	85	0.15	ZF North America Capital, Inc.			
3.7500% due 01/04/2030	300	275	0.47	Organon & Co.				7.125% due 14/04/2030	200	204	0.35
DaVita, Inc.				2.875% due 30/04/2028	€ 300	285	0.49			20,301	35.01
4.625% due 01/06/2030	30	26	0.05	Owens & Minor, Inc.							
Dell International LLC				6.625% due 01/04/2030	\$ 200	182	0.31				
3.375% due 15/12/2041	100	71	0.12	Pacific Gas & Electric Co.							
6.0200% due 15/06/2026	50	51	0.09	6.700% due 01/04/2053	225	221	0.38				
DISH DBS Corp.				Park Intermediate Holdings LLC							
5.2500% due 01/12/2026	100	80	0.14	4.875% due 15/05/2029	100	86	0.15				
Edgewell Personal Care Co.				PNC Financial Services Group, Inc.							
5.5000% due 01/06/2028	50	47	0.08	2.2000% due 01/11/2024	300	285	0.49				
Elanco Animal Health, Inc.				Post Holdings, Inc.							
6.6500% due 28/08/2028	200	195	0.34	5.5000% due 15/12/2029	300	277	0.48				
Embeckta Corp.				Prime Security Services Borrower LLC							
5.0000% due 15/02/2030	200	166	0.29	6.2500% due 15/01/2028	250	235	0.41				
Equinix, Inc.				Quanta Services, Inc.							
2.5000% due 15/05/2031	150	122	0.21	2.3500% due 15/01/2032	200	158	0.27				
Ford Motor Co.				Ritchie Bros Holdings, Inc.							
3.2500% due 12/02/2032	275	217	0.37	7.7500% due 15/03/2031	50	52	0.09				
Frontier Communications Holdings LLC				Rocket Mortgage LLC							
8.7500% due 15/05/2030	48	47	0.08	4.0000% due 15/10/2033	200	157	0.27				
Goldman Sachs Group, Inc.				Santander Holdings USA, Inc.							
3.102% due 24/02/2033	100	85	0.15	5.807% due 09/09/2026	200	197	0.34				
Graphic Packaging International LLC				SBA Communications Corp.							
3.5000% due 01/03/2029	200	175	0.30	3.125% due 01/02/2029	500	424	0.73				
Haleon U.S. Capital LLC				Scripps Escrow, Inc.							
3.375% due 24/03/2029	350	318	0.55	3.875% due 15/01/2029	100	81	0.14				
HAT Holdings LLC				Sirius XM Radio, Inc.							
3.375% due 15/06/2026	50	45	0.08	3.875% due 01/09/2031	150	116	0.20				
HCA, Inc.				SLM Corp.							
4.125% due 15/06/2029	350	324	0.56	3.125% due 02/11/2026	150	130	0.22				
Hilton Domestic Operating Co., Inc.				Southern California Edison Co.							
3.625% due 15/02/2032	200	167	0.29	2.5000% due 01/06/2031	500	416	0.72				
Hilton Grand Vacations Borrower Escrow LLC				Sprint Capital Corp.							
4.875% due 01/07/2031	200	168	0.29	8.7500% due 15/03/2032	400	483	0.84				
Host Hotels & Resorts LP				Standard Industries, Inc.							
2.9000% due 15/12/2031	250	197	0.34	4.375% due 15/07/2030	200	173	0.30				
Ingevity Corp.				T-Mobile USA, Inc.							
3.875% due 01/11/2028	50	43	0.07	2.2500% due 15/02/2026	100	92	0.16				
IQVIA, Inc.				TEGNA, Inc.							
2.2500% due 15/01/2028	€ 250	241	0.42	5.0000% due 15/09/2029	200	173	0.30				
JPMorgan Chase & Co.				Tenet Healthcare Corp.							
2.5800% due 22/04/2032	\$ 600	499	0.86	4.625% due 15/06/2028	350	327	0.56				
Kilroy Realty LP				TerraForm Power Operating LLC							
2.6500% due 15/11/2033	200	136	0.24	5.0000% due 31/01/2028	200	184	0.32				

Schedule of Investments Diversified Income ESG Fund (Cont.)

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
MBC	5.160%	30/06/2023	03/07/2023	\$ 7,400	U.S. Treasury Notes 0.500% due 28/02/2026	\$ (7,643)	\$ 7,400	\$ 7,403	12.76
Total Repurchase Agreements						\$ (7,643)	\$ 7,400	\$ 7,403	12.76

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Canada Government 10-Year Bond September Futures	Long	09/2023	1	\$ (2)	0.00
Euro-Bobl September Futures	Short	09/2023	7	12	0.02
Euro-Bund 10-Year Bond September Futures	Long	09/2023	6	(8)	(0.01)
Euro-Schatz September Futures	Short	09/2023	2	2	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2023	15	(46)	(0.08)
U.S. Treasury 5-Year Note September Futures	Long	09/2023	5	(10)	(0.02)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	15	18	0.03
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2023	7	13	0.03
United Kingdom Long Gilt September Futures	Short	09/2023	1	1	0.00
				\$ (20)	(0.03)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (20)	(0.03)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2028	\$ 100	\$ 0	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.250%	20/09/2053	£ 30	\$ (3)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	20/09/2033	100	(9)	(0.01)
Receive	1-Day GBP-SONIO Compounded-OIS	3.750	20/09/2028	150	10	0.02
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	20/09/2025	150	5	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	¥ 10,000	0	0.00
					\$ 3	0.01
Total Centrally Cleared Financial Derivative Instruments					\$ 3	0.01

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2028	\$ 300	\$ (17)	\$ 7	\$ (10)	(0.02)
	South Africa Government International Bond	1.000	20/06/2028	200	(16)	2	(14)	(0.02)
BRC	Indonesia Government International Bond	1.000	20/06/2028	300	0	2	2	0.00
	Turkey Government International Bond	1.000	20/12/2027	100	(17)	3	(14)	(0.02)
GST	Indonesia Government International Bond	1.000	20/06/2028	100	0	1	1	0.00

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
MYC	Brazil Government International Bond	1.000%	20/12/2027	\$ 150	\$ (8)	\$ 5	\$ (3)	(0.01)
	Turkey Government International Bond	1.000	20/06/2028	200	(36)	6	(30)	(0.05)
					\$ (94)	\$ 26	\$ (68)	(0.12)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2023	€ 18,284	\$ 19,650	\$ 0	\$ (298)	\$ (298)	(0.51)
	08/2023	261	281	0	(4)	(4)	(0.01)
BRC	08/2023	14,342	15,424	0	(255)	(255)	(0.44)
	08/2023	£ 297	373	0	(5)	(5)	(0.01)
CBK	08/2023	\$ 149	€ 136	0	0	0	0.00
	07/2023	18,992	17,468	66	0	66	0.11
MBC	08/2023	€ 17,468	\$ 19,018	0	(66)	(66)	(0.11)
	08/2023	CAD 4	3	0	0	0	0.00
MYI	08/2023	\$ 20,005	€ 18,129	0	(185)	(185)	(0.32)
	07/2023	43	39	0	0	0	0.00
SCX	08/2023	€ 14,342	\$ 15,424	0	(255)	(255)	(0.44)
	08/2023	£ 568	708	0	(14)	(14)	(0.02)
UAG	08/2023	\$ 3,579	€ 3,271	0	(3)	(3)	0.00
	08/2023	£ 105	85	3	0	3	0.00
UAG	08/2023	£ 203	\$ 256	0	(1)	(1)	0.00
	08/2023	\$ 20,923	€ 19,058	0	(88)	(88)	(0.15)
				\$ 69	\$ (1,174)	\$ (1,105)	(1.90)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2023	€ 179	\$ 194	\$ 0	\$ (1)	\$ (1)	0.00
	07/2023	\$ 15,822	€ 14,722	240	0	240	0.41
BRC	07/2023	€ 111	\$ 121	0	(1)	(1)	0.00
	07/2023	\$ 2	€ 2	0	0	0	0.00
CBK	07/2023	€ 15,272	\$ 16,596	0	(64)	(64)	(0.11)
	08/2023	\$ 15,970	€ 14,668	55	0	55	0.09
GLM	07/2023	310	290	7	0	7	0.01
MBC	07/2023	€ 95	\$ 102	0	(1)	(1)	0.00
	07/2023	\$ 15,906	€ 14,880	328	0	328	0.57
SCX	07/2023	15,922	14,878	310	0	310	0.53
UAG	07/2023	€ 77	\$ 84	0	(1)	(1)	0.00
				\$ 940	\$ (68)	\$ 872	1.50

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
MBC	07/2023	\$ 79	£ 64	\$ 2	\$ 0	\$ 2	0.01
MYI	07/2023	79	64	2	0	2	0.00
UAG	07/2023	81	65	2	0	2	0.00
				\$ 6	\$ 0	\$ 6	0.01

Total OTC Financial Derivative Instruments

\$ (295) (0.51)

Total Investments

\$ 56,439 97.33

Other Current Assets & Liabilities

\$ 1,550 2.67

Net Assets

\$ 57,989 100.00

Schedule of Investments Diversified Income ESG Fund (Cont.)

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(b) Affiliated to the Fund.

(c) Contingent convertible security.

Cash of \$222 (31 December 2022: \$113) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$473 (31 December 2022: \$Nil) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 44,261	\$ 26	\$ 44,287
Investment Funds	5,064	0	0	5,064
Repurchase Agreements	0	7,400	0	7,400
Financial Derivative Instruments ⁽³⁾	5	(317)	0	(312)
Totals	\$ 5,069	\$ 51,344	\$ 26	\$ 56,439

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 9,978	\$ 0	\$ 9,978
Financial Derivative Instruments ⁽³⁾	41	(54)	0	(13)
Totals	\$ 41	\$ 9,924	\$ 0	\$ 9,965

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ (87)	\$ 0	\$ (87)	\$ 1	\$ 0	\$ 1
BRC	(273)	243	(30)	N/A	N/A	N/A
CBK	(9)	0	(9)	N/A	N/A	N/A
GLM	7	(10)	(3)	2	0	2
GST	1	0	1	N/A	N/A	N/A
MBC	144	0	144	N/A	N/A	N/A
MYC	(33)	0	(33)	N/A	N/A	N/A
MYI	(267)	0	(267)	N/A	N/A	N/A
SCX	310	0	310	(57)	0	(57)
UAG	(88)	230	142	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	51.93	61.68
Transferable securities dealt in on another regulated market	24.44	39.58
Investment funds	8.73	N/A
Repurchase agreements	12.76	N/A
Financial derivative instruments dealt in on a regulated market	(0.03)	0.31
Centrally cleared financial derivative instruments	0.01	0.10
OTC financial derivative instruments	(0.51)	(0.54)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Argentina	0.50	0.58
Australia	0.30	N/A

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Bermuda	0.36	N/A
Brazil	0.43	3.50
Canada	1.21	0.72
Cayman Islands	0.52	1.75
Chile	0.39	1.46
Colombia	0.87	1.39
Costa Rica	0.37	N/A
Denmark	0.55	1.07
Dominican Republic	1.05	1.68
Ecuador	0.24	0.47
Egypt	0.42	N/A
Finland	0.36	1.03
France	2.40	6.29
Germany	1.01	3.73
Guernsey, Channel Islands	N/A	0.95
Hong Kong	0.35	N/A
Hungary	0.62	N/A
India	0.44	1.95
Indonesia	0.86	N/A
Ireland	0.75	1.24
Italy	0.71	0.88
Ivory Coast	0.15	0.77
Japan	1.74	1.71
Kazakhstan	0.37	N/A
Liberia	0.56	N/A
Jersey, Channel Islands	N/A	0.91
Luxembourg	0.55	1.95
Mexico	1.09	0.86
Morocco	0.27	1.40
Multi-Countries	N/A	1.01
Multinational	1.17	0.49
Netherlands	3.34	2.45
Oman	0.51	1.91
Panama	1.45	1.06
Paraguay	0.44	N/A
Peru	0.82	0.74
Philippines	0.44	N/A
Poland	0.21	N/A
Romania	0.67	0.76
Serbia	0.25	N/A
Singapore	0.08	0.96
South Africa	0.53	N/A
Spain	1.99	3.85
Sweden	0.40	0.75
United Kingdom	4.29	7.18
United States	39.65	27.59
Uruguay	0.69	N/A
Short-Term Instruments	N/A	16.22
Investment Funds	8.73	N/A
Repurchase Agreements	12.76	N/A
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.03)	0.31
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	N/A
Interest Rate Swaps	0.01	0.10
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.12)	N/A
Forward Foreign Currency Contracts	(1.90)	(0.61)
Hedged Forward Foreign Currency Contracts	1.51	0.07
Other Current Assets & Liabilities	2.67	(1.13)
Net Assets	100.00	100.00

Schedule of Investments Dynamic Bond Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
LOAN PARTICIPATIONS AND ASSIGNMENTS											
American Airlines, Inc. 10.000% due 20/04/2028	\$ 900	\$ 921	0.03	Balder Finland Oyj 1.000% due 18/01/2027	€ 1,800	\$ 1,481	0.04	Deutsche Bank AG 0.898% due 28/05/2024 (j)	\$ 1,900	\$ 1,806	0.05
BCP Modular Services Holdings Ltd. 8.023% due 15/12/2028	€ 4,900	5,032	0.15	Banca Monte dei Paschi di Siena SpA 6.750% due 02/03/2026	6,500	7,108	0.21	1.375% due 17/02/2032	€ 4,600	3,724	0.11
Carnival Corp. 8.217% due 30/06/2025	\$ 2,619	2,618	0.08	Banco Santander S.A. 4.375% due 14/01/2026 (g)(i)	3,200	2,934	0.09	1.625% due 20/01/2027	1,900	1,843	0.05
Charter Communications Operating LLC 6.795% - 6.834% due 01/02/2027	187	186	0.01	5.147% due 18/08/2025	\$ 4,400	4,324	0.13	2.625% due 16/12/2024	€ 1,200	1,420	0.04
Delos Finance SARL 7.288% due 06/10/2023	3,220	3,222	0.10	Bank of America Corp. 2.687% due 22/04/2032	200	166	0.00	3.035% due 28/05/2032 (j)	\$ 800	631	0.02
Hertz Corp. 8.443% due 30/06/2028	2,800	2,799	0.08	3.864% due 23/07/2024	5,300	5,294	0.16	3.742% due 07/01/2033	1,200	881	0.03
Hilton Domestic Operating Co., Inc. 6.939% due 22/06/2026	4,774	4,775	0.14	4.300% due 28/01/2025 (g)	3,600	3,222	0.10	3.875% due 12/02/2024	€ 3,500	4,353	0.13
Intelsat Jackson Holdings S.A. 9.443% due 01/02/2029	347	346	0.01	Bank of Ireland Group PLC 7.500% due 19/05/2025 (g)(i)	€ 3,700	3,967	0.12	6.119% due 14/07/2026	\$ 8,902	8,806	0.26
IRB Holding Corp. 8.202% due 15/12/2027	1,808	1,798	0.05	Barclays PLC 2.645% due 24/06/2031	\$ 900	723	0.02	Digital Dutch Finco BV 1.500% due 15/03/2030	€ 1,100	944	0.03
MPH Acquisition Holdings LLC 9.726% due 01/09/2028	4,421	3,963	0.12	3.330% due 24/11/2042	3,600	2,531	0.07	DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH 2.500% due 25/01/2027	3,500	2,901	0.09
Nouryon Finance BV 6.478% due 03/04/2028	€ 5,476	5,878	0.17	3.375% due 02/04/2025	€ 1,100	1,186	0.03	EQT AB 2.375% due 06/04/2028	1,200	1,155	0.03
RegionalCare Hospital Partners Holdings, Inc. 9.023% due 16/11/2025	\$ 4,479	4,160	0.12	4.337% due 10/01/2028	\$ 300	283	0.01	Equinix, Inc. 0.250% due 15/03/2027	1,500	1,427	0.04
United Airlines, Inc. 9.292% due 21/04/2028	1,170	1,171	0.04	4.972% due 16/05/2029	300	284	0.01	3.900% due 15/04/2032	\$ 300	270	0.01
		36,869	1.10	5.304% due 09/08/2026	2,500	2,440	0.07	Erste Group Bank AG 6.500% due 15/04/2024 (g)(i)	€ 200	212	0.01
				5.501% due 09/08/2028	600	586	0.02	Fairfax Financial Holdings Ltd. 4.625% due 29/04/2030	\$ 2,500	2,345	0.07
				6.375% due 15/12/2025 (g)(i)	€ 1,700	1,871	0.06	Ford Motor Credit Co. LLC 2.330% due 25/11/2025	€ 200	205	0.01
				7.125% due 15/06/2025 (g)(i)	900	1,041	0.03	2.700% due 10/08/2026	\$ 3,900	3,486	0.10
				7.385% due 02/11/2028	\$ 2,500	2,606	0.08	2.748% due 14/06/2024	€ 2,300	2,799	0.08
				7.437% due 02/11/2033	2,700	2,923	0.09	2.900% due 16/02/2028	\$ 1,800	1,543	0.05
				7.750% due 15/09/2023 (g)(i)	800	786	0.02	3.021% due 06/03/2024	€ 900	971	0.03
				8.000% due 15/06/2024 (g)(i)	400	379	0.01	3.250% due 15/09/2025	100	105	0.00
				Bevo Lux SARL 1.000% due 16/01/2030	€ 4,400	3,745	0.11	4.535% due 06/03/2025	€ 200	242	0.01
				BGC Partners, Inc. 4.375% due 15/12/2025	\$ 1,100	1,016	0.03	G City Europe Ltd. 4.250% due 11/09/2025	€ 1,200	1,145	0.03
				Blue Owl Finance LLC 3.125% due 10/06/2031	4,500	3,429	0.10	Globalworth Real Estate Investments Ltd. 2.950% due 29/07/2026	1,300	1,069	0.03
				BNP Paribas S.A. 1.904% due 30/09/2028	7,800	6,652	0.20	3.000% due 29/03/2025	3,100	2,799	0.08
				2.000% due 13/09/2036	€ 2,100	1,676	0.05	Goldman Sachs Group, Inc. 1.000% due 16/12/2025	€ 2,500	2,933	0.09
				2.125% due 23/01/2027	€ 2,400	2,455	0.07	1.875% due 16/12/2030	2,500	2,360	0.07
				4.400% due 14/08/2028	\$ 4,800	4,536	0.13	2.615% due 22/04/2032	\$ 200	164	0.00
				BPCE S.A. 2.125% due 13/10/2046 (i)	€ 3,800	2,970	0.09	3.615% due 15/03/2028	2,000	1,878	0.06
				Brown & Brown, Inc. 4.200% due 15/09/2024	\$ 7,500	7,327	0.22	3.691% due 05/06/2028	300	282	0.01
				CaixaBank S.A. 6.750% due 13/06/2024 (g)(i)	€ 1,000	1,059	0.03	3.750% due 22/05/2025	400	386	0.01
				CapitaLand Ascendas REIT 0.750% due 23/06/2028	3,200	2,794	0.08	6.491% due 15/05/2026	800	810	0.02
				CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund 0.500% due 27/01/2028	2,000	1,726	0.05	HSBC Holdings PLC 1.750% due 24/07/2027	€ 3,200	3,469	0.10
				0.900% due 12/10/2029	2,300	1,837	0.05	2.357% due 18/08/2031	\$ 2,200	1,757	0.05
				Cooperatieve Rabobank UA 4.375% due 29/06/2027 (g)(i)	1,800	1,719	0.05	2.804% due 24/05/2032	800	647	0.02
				Coventry Building Society 2.625% due 07/12/2026	1,100	1,153	0.03	2.871% due 22/11/2032	5,000	4,035	0.12
				CPI Property Group S.A. 1.500% due 27/01/2031	5,400	3,212	0.10	3.973% due 22/05/2030	4,700	4,225	0.13
				1.625% due 23/04/2027	6,650	5,303	0.16	4.583% due 19/06/2029	4,170	3,928	0.12
				1.750% due 14/01/2030	100	66	0.00	4.750% due 04/07/2029 (g)(i)	€ 2,200	2,032	0.06
				2.750% due 12/05/2026	1,100	977	0.03	5.210% due 11/08/2028	\$ 2,600	2,544	0.08
				2.750% due 22/01/2028	€ 5,950	5,067	0.15	6.254% due 09/03/2034	3,800	3,897	0.12
				4.875% due 16/07/2025 (g)	€ 2,200	869	0.03	6.375% due 30/03/2025 (g)(i)	500	480	0.01
				Credit Suisse AG 0.250% due 01/09/2028	3,700	3,244	0.10	Huarong Finance Co. Ltd. 3.375% due 24/02/2030	900	683	0.02
				0.495% due 02/02/2024	\$ 1,800	1,732	0.05	3.625% due 30/09/2030	2,600	1,975	0.06
				6.500% due 08/08/2023 (i)	6,000	5,978	0.18	3.875% due 13/11/2029	2,300	1,776	0.05
				7.500% due 15/02/2028	300	319	0.01	4.250% due 07/11/2027	500	417	0.01
				Credit Suisse AG AT1 Claim ^ 2.125% due 19/11/2025	€ 3,100	2,919	0.09	4.500% due 29/05/2029	1,700	1,364	0.04
				Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025	€ 3,100	2,919	0.09	4.750% due 27/04/2027	1,300	1,126	0.03
				Crown Castle, Inc. 3.100% due 15/11/2029	\$ 250	218	0.01	4.950% due 07/11/2047	1,200	800	0.02
				3.800% due 15/02/2028	2,250	2,099	0.06	Hyundai Capital Services, Inc. 0.750% due 15/09/2023	3,500	3,463	0.10
				CTP NV 0.625% due 27/09/2026	€ 1,800	1,588	0.05	ING Groep NV 5.750% due 16/11/2026 (g)(i)	900	796	0.02
				1.250% due 21/06/2029	5,100	4,042	0.12	Intesa Sanpaolo SpA 0.750% due 16/03/2028	€ 3,100	2,886	0.09
				1.500% due 27/09/2031	1,700	1,294	0.04	3.250% due 23/09/2024	\$ 5,800	5,566	0.16
								4.000% due 23/09/2029	400	348	0.01
								5.148% due 10/06/2030	€ 1,400	1,440	0.04
								JAB Holdings BV 2.200% due 23/11/2030	\$ 4,900	3,857	0.11
								JPMorgan Chase & Co. 2.595% due 24/02/2026	6,400	6,072	0.18
								3.220% due 01/03/2025	3,050	2,990	0.09
								4.005% due 23/04/2029	4,500	4,241	0.13

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Kennedy-Wilson, Inc. 4.750% due 01/02/2030	\$ 3,000	\$ 2,265	0.07	Samhallsbyggnadsbolaget i Norden AB 1.000% due 12/08/2027 (k)	€ 1,400	€ 994	0.03	Air Canada Pass-Through Trust 3.600% due 15/09/2028	\$ 1,035	\$ 962	0.03
Lazard Group LLC 4.375% due 11/03/2029	15,300	14,217	0.42	Santander UK Group Holdings PLC 3.823% due 03/11/2028	\$ 3,100	2,793	0.08	Alaska Airlines Pass-Through Trust 4.800% due 15/02/2029	884	851	0.03
Legal & General Group PLC 5.625% due 24/03/2031 (g)(i)	£ 800	787	0.02	4.796% due 15/11/2024	8,800	8,734	0.26	Allegiant Travel Co. 7.250% due 15/08/2027	2,600	2,593	0.08
LFS Topco LLC 5.875% due 15/10/2026	\$ 1,500	1,319	0.04	6.750% due 24/06/2024 (g)(i)	£ 400	477	0.01	Altice France S.A. 4.250% due 15/10/2029	€ 2,300	1,812	0.05
Lloyds Banking Group PLC 4.375% due 22/03/2028	900	854	0.03	SELP Finance SARL 3.750% due 10/08/2027	€ 3,300	3,375	0.10	5.500% due 15/10/2029	\$ 2,500	1,790	0.05
4.947% due 27/06/2025 (g)(i)	€ 1,100	1,097	0.03	Sirius Real Estate Ltd. 1.125% due 22/06/2026	4,800	4,330	0.13	AMC Networks, Inc. 4.750% due 01/08/2025	1,700	1,489	0.04
4.976% due 11/08/2033	\$ 2,900	2,714	0.08	Societe Generale S.A. 4.677% due 15/06/2027	\$ 3,700	3,568	0.11	American Airlines Pass-Through Trust 3.000% due 15/04/2030	418	372	0.01
Logicor Financing SARL 0.625% due 17/11/2025	€ 300	287	0.01	Sofina S.A. 1.000% due 23/09/2028	€ 2,900	2,534	0.07	3.250% due 15/04/2030	139	118	0.00
1.500% due 13/07/2026	2,300	2,169	0.06	Spirit Realty LP 4.000% due 15/07/2029	\$ 400	352	0.01	3.350% due 15/04/2031	802	714	0.02
1.625% due 17/01/2030	900	728	0.02	Stichting AK Rabobank Certificaten 6.500% (g)	€ 1,996	2,025	0.06	3.375% due 01/11/2028	961	863	0.03
2.000% due 17/01/2034	1,000	726	0.02	STORE Capital Corp. 4.625% due 15/03/2029	\$ 200	169	0.01	3.575% due 15/07/2029	967	897	0.03
2.750% due 15/01/2030	£ 900	842	0.02	4.625% due 15/03/2029	\$ 200	169	0.01	3.700% due 01/04/2028	166	149	0.00
Mitsubishi HC Capital, Inc. 3.960% due 19/09/2023	\$ 600	597	0.02	Sumitomo Mitsui Trust Bank Ltd. 3.629% due 06/04/2026	€ 3,300	3,556	0.11	American Airlines, Inc. 5.500% due 20/04/2026	1,300	1,289	0.04
Mizuho Financial Group, Inc. 0.470% due 06/09/2029	€ 3,000	2,684	0.08	Synchrony Financial 4.500% due 23/07/2025	\$ 800	755	0.02	5.750% due 20/04/2029	3,900	3,790	0.11
2.564% due 13/09/2031	\$ 1,600	1,260	0.04	5.150% due 19/03/2029	9,000	8,178	0.24	Bayer U.S. Finance LLC 3.875% due 15/12/2023	400	396	0.01
Morgan Stanley 0.000% due 02/04/2032 (j)	3,600	2,250	0.07	Toronto-Dominion Bank 3.879% due 13/03/2026	€ 23,400	25,495	0.76	6.562% due 15/12/2023	200	200	0.01
Morgan Stanley Domestic Holdings, Inc. 4.500% due 20/06/2028	7,500	7,232	0.21	TP ICAP Finance PLC 2.625% due 18/11/2028	£ 1,200	1,128	0.03	Becton Dickinson Euro Finance SARL 1.336% due 13/08/2041	€ 3,100	2,165	0.06
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 0.625% due 21/06/2027	€ 1,200	1,119	0.03	5.250% due 29/05/2026	3,500	4,100	0.12	Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 7,600	8,110	0.24
2.125% due 21/06/2052	3,400	2,564	0.08	UBS Group AG 2.125% due 12/09/2025	500	595	0.02	Boeing Co. 1.950% due 01/02/2024	\$ 700	684	0.02
National Bank of Canada 3.500% due 25/04/2028	1,800	1,954	0.06	3.091% due 14/05/2032	\$ 950	769	0.02	2.750% due 01/02/2026	5,100	4,751	0.14
Nationwide Building Society 3.960% due 18/07/2030	\$ 900	800	0.02	3.750% due 26/03/2025	700	670	0.02	British Airways Pass-Through Trust 2.900% due 15/09/2036	1,528	1,263	0.04
4.302% due 08/03/2029	6,800	6,306	0.19	3.869% due 12/01/2029	4,750	4,298	0.13	4.250% due 15/05/2034	674	616	0.02
4.363% due 01/08/2024	2,000	1,996	0.06	4.194% due 01/04/2031	2,100	1,870	0.06	Broadcom, Inc. 3.137% due 15/11/2035	4	3	0.00
5.875% due 20/12/2024 (g)(i)	£ 1,600	1,902	0.06	4.375% due 10/02/2031 (g)(i)	1,300	919	0.03	4.926% due 15/05/2037	4	4	0.00
NatWest Group PLC 2.000% due 04/03/2025	€ 4,500	4,820	0.14	4.550% due 17/04/2026	1,200	1,154	0.03	Caesars Entertainment, Inc. 6.250% due 01/07/2025	400	399	0.01
4.892% due 18/05/2029	\$ 1,700	1,619	0.05	4.703% due 05/08/2027	1,400	1,339	0.04	Carnival Holdings Bermuda Ltd. 10.375% due 01/05/2028	2,500	2,737	0.08
5.125% due 12/05/2027 (g)(i)	£ 200	210	0.01	6.442% due 11/08/2028	4,750	4,772	0.14	CCO Holdings LLC 5.000% due 01/02/2028	1,550	1,414	0.04
NatWest Markets PLC 1.000% due 28/05/2024	€ 1,700	1,803	0.05	7.750% due 01/03/2029	€ 400	484	0.01	Charter Communications Operating LLC 3.500% due 01/06/2041	2,000	1,354	0.04
Nissan Motor Acceptance Co. LLC 1.850% due 16/09/2026	\$ 1,600	1,358	0.04	UniCredit SpA 2.569% due 22/09/2026	\$ 350	316	0.01	3.900% due 01/06/2052	1,900	1,245	0.04
2.000% due 09/03/2026	1,400	1,226	0.04	7.830% due 04/12/2023	12,000	12,072	0.36	4.908% due 23/07/2025	2,970	2,913	0.09
2.450% due 15/09/2028	700	559	0.02	Ursa Re Ltd. 9.208% due 07/12/2027	6,000	5,976	0.18	6.384% due 23/10/2035	875	853	0.03
Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030	€ 2,500	2,318	0.07	VICI Properties LP 3.500% due 15/02/2025	1,700	1,626	0.05	6.484% due 23/10/2045	1,100	1,035	0.03
3.650% due 19/11/2029	2,900	2,689	0.08	3.750% due 15/02/2027	3,300	3,030	0.09	6.834% due 23/10/2055	150	142	0.00
Nuveen Finance LLC 4.125% due 01/11/2024	\$ 500	486	0.01	4.125% due 15/08/2030	2,500	2,203	0.07	Cigna Group 3.750% due 15/07/2023	794	793	0.02
Ohio National Financial Services, Inc. 6.800% due 24/01/2030	3,500	3,258	0.10	4.750% due 15/02/2028	2,300	2,180	0.06	Cloud Software Group, Inc. 6.500% due 31/03/2029	3,800	3,387	0.10
OneMain Finance Corp. 6.125% due 15/03/2024	2,650	2,643	0.08	Virgin Money UK PLC 3.375% due 24/04/2026	£ 200	232	0.01	Constellation Oil Services Holding S.A. 13.500% due 30/06/2025	341	336	0.01
Owl Rock Capital Corp. 2.875% due 11/06/2028	1,900	1,550	0.05	Volkswagen Financial Services NV 0.875% due 20/02/2025	3,200	3,705	0.11	Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK) 3.000% due 31/12/2026 (c)	944	559	0.02
Park Aerospace Holdings Ltd. 5.500% due 15/02/2024	28	28	0.00	2.750% due 10/07/2023	2,400	3,050	0.09	Coty, Inc. 3.875% due 15/04/2026	€ 4,200	4,453	0.13
Piper Sandler Cos. 5.200% due 15/10/2023	3,600	3,591	0.11	Wells Fargo & Co. 3.000% due 22/04/2026	\$ 2,100	1,976	0.06	4.750% due 15/01/2029	\$ 2,000	1,846	0.05
PRA Group, Inc. 7.375% due 01/09/2025	1,100	1,047	0.03	3.526% due 24/03/2028	2,600	2,429	0.07	DAE Funding LLC 1.625% due 15/02/2024	2,500	2,411	0.07
Prologis International Funding S.A. 3.125% due 01/06/2031	€ 2,200	2,128	0.06	Workspace Group PLC 2.250% due 11/03/2028	£ 2,700	2,517	0.07	DISH DBS Corp. 5.250% due 01/12/2026	1,000	804	0.02
RLJ Lodging Trust LP 3.750% due 01/07/2026	\$ 1,600	1,469	0.04	WPC Eurobond BV 1.350% due 15/04/2028	€ 1,700	1,577	0.05	5.750% due 01/12/2028	2,000	1,491	0.04
Sagax AB 1.125% due 30/01/2027	€ 3,800	3,499	0.10	INDUSTRIALS				DISH Network Corp. 11.750% due 15/11/2027	6,400	6,253	0.19
2.000% due 17/01/2024	190	203	0.01	AA Bond Co. Ltd. 3.250% due 31/07/2050	£ 2,300	2,228	0.07	Exela Intermediate LLC 11.500% due 15/07/2026	1,126	107	0.00
2.250% due 13/03/2025	2,200	2,268	0.07	Accor S.A. 2.375% due 29/11/2028	€ 3,500	3,437	0.10	Expedia Group, Inc. 2.950% due 15/03/2031	540	456	0.01
Sagax Euro MTN NL BV 0.750% due 26/01/2028	2,200	1,821	0.05	Adani Ports & Special Economic Zone Ltd. 3.100% due 02/02/2031	\$ 5,000	3,503	0.10	6.250% due 01/05/2025	2,069	2,077	0.06
1.000% due 17/05/2029	1,200	934	0.03	3.375% due 24/07/2024	3,287	3,142	0.09	Ford Motor Co. 3.250% due 12/02/2032	1,300	1,024	0.03
				Aeroporti di Roma SpA 1.750% due 30/07/2031	€ 3,800	3,367	0.10				
				Air Canada 3.875% due 15/08/2026	\$ 1,300	1,206	0.04				
						537,282	15.96				

Schedule of Investments Dynamic Bond Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Fraport AG Frankfurt Airport Services Worldwide				3.875% due 15/04/2030	\$ 4,200	\$ 3,872	0.12	Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021			
2.125% due 09/07/2027	€ 1,900	\$ 1,904	0.06	TD SYNEXX Corp.				1.711% due 01/06/2024	\$ 1,900	\$ 1,832	0.05
Global Payments, Inc.				2.375% due 09/08/2028	5,800	4,757	0.14	Illinois State General Obligation Bonds, (BABs), Series 2010			
5.300% due 15/08/2029	\$ 1,800	1,755	0.05	TDF Infrastructure SASU				7.350% due 01/07/2035	696	751	0.02
GN Store Nord A/S				1.750% due 01/12/2029	€ 6,400	5,633	0.17	Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007			
0.875% due 25/11/2024	€ 3,400	3,461	0.10	Tesco Corporate Treasury Services PLC				0.000% due 01/06/2047 (e)	23,300	2,203	0.07
Grifols Escrow Issuer S.A.				0.875% due 29/05/2026	2,200	2,192	0.07	Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020			
3.875% due 15/10/2028	3,100	2,903	0.09	Toyota Tsusho Corp.				3.151% due 01/06/2032	1,500	1,247	0.04
Haleon U.S. Capital LLC				3.625% due 13/09/2023	\$ 3,400	3,385	0.10	3.301% due 01/06/2033	800	661	0.02
3.375% due 24/03/2029	\$ 1,850	1,682	0.05	United Airlines Pass-Through Trust							9,195 0.27
Haleon UK Capital PLC				5.875% due 15/04/2029	3,090	3,068	0.09				
3.125% due 24/03/2025	3,000	2,868	0.09	United Airlines, Inc.							
HCA, Inc.				4.625% due 15/04/2029	200	182	0.01				
5.375% due 01/09/2026	900	893	0.03	Venture Global Calcasieu Pass LLC							
Hilton Domestic Operating Co., Inc.				3.875% due 01/11/2033	6,400	5,249	0.16				
3.750% due 01/05/2029	300	267	0.01	6.250% due 15/01/2030	4,800	4,766	0.14				
4.000% due 01/05/2031	3,200	2,782	0.08	Virgin Media Secured Finance PLC							
Hilton Grand Vacations Borrower Escrow LLC				4.250% due 15/01/2030	€ 4,000	4,014	0.12				
5.000% due 01/06/2029	4,000	3,554	0.11	Vmed O2 UK Financing PLC							
Holding d'Infrastructures des Metiers de l'Environnement				4.500% due 15/07/2031	2,800	2,710	0.08				
0.125% due 16/09/2025	€ 1,600	1,577	0.05	Wabtec Transportation Netherlands BV							
0.625% due 16/09/2028	2,200	1,965	0.06	1.250% due 03/12/2027	€ 4,600	4,362	0.13				
IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)				WMG Acquisition Corp.							
3.750% due 15/09/2026 (c)	3,200	3,266	0.10	2.250% due 15/08/2031	2,300	1,998	0.06				
Imperial Brands Finance Netherlands BV				Wynn Macau Ltd.							
1.750% due 18/03/2033	1,700	1,344	0.04	5.500% due 15/01/2026	\$ 400	372	0.01				
Intelsat Jackson Holdings S.A.				5.500% due 01/10/2027	200	178	0.01				
6.500% due 15/03/2030	\$ 1,406	1,284	0.04			225,433	6.69				
JetBlue Pass-Through Trust											
2.750% due 15/11/2033	168	144	0.00								
Kraft Heinz Foods Co.											
5.000% due 15/07/2035	73	72	0.00								
Las Vegas Sands Corp.											
3.900% due 08/08/2029	200	179	0.01								
Lendlease Europe Finance PLC											
3.500% due 02/12/2033	€ 899	748	0.02								
Melco Resorts Finance Ltd.											
5.375% due 04/12/2029	\$ 200	166	0.00								
Mileage Plus Holdings LLC											
6.500% due 20/06/2027	5,280	5,298	0.16								
MPH Acquisition Holdings LLC											
5.500% due 01/09/2028	3,300	2,817	0.08								
Mundys SpA											
1.875% due 12/02/2028	€ 10,100	9,422	0.28								
Nidec Corp.											
0.046% due 30/03/2026	1,100	1,079	0.03								
Nissan Motor Co. Ltd.											
3.522% due 17/09/2025	\$ 7,500	6,980	0.21								
4.345% due 17/09/2027	1,700	1,547	0.05								
4.810% due 17/09/2030	500	439	0.01								
Penske Truck Leasing Co. LP											
3.950% due 10/03/2025	2,000	1,923	0.06								
Petroleos Mexicanos											
6.700% due 16/02/2032	4,981	3,792	0.11								
10.000% due 07/02/2033	900	825	0.02								
Prosus NV											
3.680% due 21/01/2030	600	510	0.02								
Sabine Pass Liquefaction LLC											
4.200% due 15/03/2028	4,000	3,793	0.11								
5.000% due 15/03/2027	800	788	0.02								
Sands China Ltd.											
3.350% due 08/03/2029	900	751	0.02								
3.750% due 08/08/2031	1,100	896	0.03								
5.900% due 08/08/2028	7,800	7,442	0.22								
Scripps Escrow, Inc.											
5.375% due 15/01/2031	1,600	1,129	0.03								
Southern Co.											
3.700% due 30/04/2030	400	367	0.01								
Studio City Finance Ltd.											
5.000% due 15/01/2029	600	445	0.01								
Syngenta Finance NV											
3.375% due 16/04/2026	€ 1,000	1,048	0.03								
T-Mobile USA, Inc.											
2.250% due 15/11/2031	\$ 2,300	1,841	0.05								
3.300% due 15/02/2051	2,700	1,896	0.06								

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Uniform Mortgage-Backed Security, TBA				4.336% due 25/01/2035	\$ 35	\$ 31	0.00	5.500% due 25/04/2035	\$ 120	\$ 85	0.00
2.500% due 01/08/2053	\$ 30,200	\$ 25,651	0.76	4.374% due 25/08/2033	98	94	0.00	5.500% due 25/09/2035 ^	241	148	0.00
3.000% due 01/08/2053	50,300	44,341	1.32	4.513% due 25/04/2033	3	3	0.00	5.500% due 25/11/2035 ^	171	103	0.00
3.500% due 01/08/2053	119,800	109,294	3.25	4.517% due 25/01/2035	22	21	0.00	5.500% due 25/12/2035 ^	106	47	0.00
4.000% due 01/08/2053	160,200	150,482	4.47	4.670% due 25/11/2034	38	32	0.00	5.500% due 25/12/2035 ^	3,167	2,074	0.06
4.500% due 01/07/2053	120,300	115,689	3.44	4.752% due 25/07/2034	43	40	0.00	5.500% due 25/12/2035	1,077	483	0.01
5.000% due 01/08/2053	192,600	188,763	5.60	Bear Stearns ALT-A Trust				5.500% due 25/01/2036	21	13	0.00
		690,041	20.48	3.250% due 25/02/2034	8	7	0.00	5.500% due 25/05/2036 ^	418	327	0.01
				3.634% due 25/09/2035 ^	3,846	1,654	0.05	5.510% due 25/05/2047	800	689	0.02
				3.651% due 25/04/2035	46	39	0.00	5.520% due 25/02/2037 ^	1,963	600	0.02
				3.731% due 25/11/2036 ^	1,198	568	0.02	5.530% due 25/07/2046 ^	296	286	0.01
				3.781% due 25/11/2036	3,175	1,803	0.05	5.530% due 25/09/2046 ^	17	16	0.00
				3.920% due 25/09/2034	95	88	0.00	5.577% due 20/03/2046	51	42	0.00
				3.971% due 25/05/2036 ^	489	247	0.01	5.577% due 20/05/2046 ^	300	255	0.01
				3.989% due 25/03/2036 ^	224	171	0.01	5.630% due 25/01/2037	2,202	1,794	0.05
				4.195% due 25/05/2035	304	287	0.01	5.710% due 25/02/2037	753	623	0.02
				4.812% due 25/01/2034	43	38	0.00	5.730% due 25/02/2036 ^	1,683	1,490	0.04
				5.470% due 25/02/2034	136	121	0.00	5.750% due 25/02/2035	140	100	0.00
				5.490% due 25/08/2036 ^	179	170	0.01	5.750% due 25/07/2035 ^	675	435	0.01
				5.550% due 25/02/2034	672	600	0.02	5.750% due 25/05/2036	434	186	0.01
				5.590% due 25/04/2036 ^	415	352	0.01	5.750% due 25/03/2037 ^	389	221	0.01
				5.630% due 25/02/2036	299	261	0.01	5.803% due 20/11/2035	21	18	0.00
				Bear Stearns Mortgage Funding Trust				5.860% due 25/07/2036 ^	552	209	0.01
				5.330% due 25/06/2037	611	552	0.02	6.000% due 25/10/2035 ^	1,316	917	0.03
				Bear Stearns Structured Products, Inc. Trust				6.000% due 25/04/2036	594	308	0.01
				3.484% due 26/12/2046 ^	456	344	0.01	6.000% due 25/04/2036 ^	120	62	0.00
				Canada Square Funding PLC				6.000% due 25/04/2036 ^	95	51	0.00
				5.316% due 17/01/2059	£ 2,291	2,896	0.09	6.000% due 25/08/2036 ^	122	76	0.00
				Canterbury Finance PLC				6.000% due 25/12/2036 ^	1,243	545	0.02
				5.377% due 16/05/2058	392	498	0.02	6.000% due 25/02/2037 ^	227	104	0.00
				Charter Mortgage Funding PLC				6.000% due 25/03/2037 ^	287	115	0.00
				5.327% due 16/01/2057	1,429	1,815	0.05	6.000% due 25/04/2037 ^	559	277	0.01
				Chase Mortgage Finance Trust				6.000% due 25/05/2037 ^	94	48	0.00
				3.848% due 25/03/2037 ^	\$ 326	297	0.01	6.000% due 25/08/2037 ^	645	335	0.01
				4.086% due 25/03/2037 ^	26	25	0.00	6.050% due 25/12/2036 ^	645	216	0.01
				4.483% due 25/02/2037	15	15	0.00	6.500% due 25/08/2032	40	39	0.00
				ChaseFlex Trust				6.500% due 25/09/2037 ^	562	231	0.01
				5.750% due 25/07/2037	11	9	0.00	Countrywide Home Loan Mortgage Pass-Through Trust			
				ChaseFlex Trust Multi-Class Mortgage Pass-Through Certificates Trust				3.514% due 25/04/2035	29	23	0.00
				4.176% due 25/08/2037 ^	552	471	0.01	3.573% due 20/05/2036 ^	648	596	0.02
				4.176% due 25/08/2037 ^	247	205	0.01	3.677% due 20/02/2036	496	425	0.01
				Chevy Chase Funding LLC Mortgage-Backed Certificates				3.734% due 20/04/2036 ^	2	2	0.00
				5.330% due 25/05/2036	27	24	0.00	3.937% due 20/05/2036	361	325	0.01
				Citicorp Mortgage Securities Trust				4.241% due 20/07/2034	76	70	0.00
				6.000% due 25/09/2037	34	32	0.00	5.250% due 25/12/2027 ^	22	14	0.00
				Citigroup Global Markets Mortgage Securities, Inc.				5.500% due 25/11/2035 ^	4	2	0.00
				5.650% due 25/05/2032	27	27	0.00	5.610% due 25/05/2035	36	30	0.00
				Citigroup Mortgage Loan Trust				5.730% due 25/04/2035	26	24	0.00
				3.620% due 25/10/2046 ^	306	272	0.01	5.730% due 25/04/2035	14	13	0.00
				4.288% due 25/07/2037 ^	8	7	0.00	5.750% due 25/02/2037 ^	365	175	0.01
				4.321% due 25/03/2034	68	64	0.00	5.750% due 25/05/2037	23	12	0.00
				4.418% due 25/08/2035	42	41	0.00	5.750% due 25/08/2037	2,073	1,133	0.03
				5.351% due 25/09/2037 ^	82	72	0.00	5.790% due 25/03/2035	265	219	0.01
				6.470% due 25/11/2035	68	67	0.00	5.810% due 25/02/2035	37	32	0.00
				6.980% due 25/05/2035	43	42	0.00	5.890% due 25/02/2035	773	668	0.02
				Citigroup Mortgage Loan Trust, Inc.				5.910% due 20/02/2036 ^	25	21	0.00
				4.183% due 25/02/2034	12	11	0.00	6.000% due 25/09/2037 ^	85	46	0.00
				6.430% due 25/09/2035	1	1	0.00	6.500% due 25/12/2037	1,430	629	0.02
				CitiMortgage Alternative Loan Trust				Countrywide Home Loan Reperforming REMIC Trust			
				5.750% due 25/01/2037	1,114	920	0.03	6.500% due 25/11/2034 ^	15	13	0.00
				5.750% due 25/06/2037	1,603	1,312	0.04	6.500% due 25/03/2035 ^	403	389	0.01
				5.800% due 25/09/2036	1,494	1,228	0.04	Credit Suisse First Boston Mortgage Securities Corp.			
				6.000% due 25/10/2037 ^	684	600	0.02	5.449% due 25/03/2032	27	25	0.00
				Countrywide Alternative Loan Resecuritization Trust				6.000% due 25/01/2036 ^	480	306	0.01
				6.000% due 25/05/2036 ^	98	59	0.00	6.500% due 25/04/2033	3	3	0.00
				Countrywide Alternative Loan Trust				Credit Suisse First Boston Mortgage-Backed Pass-through Certificates			
				0.000% due 25/12/2035 (a)	1,075	66	0.00	5.276% due 25/10/2033	8	8	0.00
				4.976% due 25/12/2035	2,209	1,861	0.06	Credit Suisse Mortgage Capital Certificates			
				5.000% due 25/03/2035	5	4	0.00	3.519% due 30/11/2037	3,809	3,497	0.10
				5.337% due 20/02/2047 ^	319	249	0.01	Credit Suisse Mortgage Capital Mortgage-Backed Trust			
				5.347% due 20/03/2047	5,058	4,166	0.12	5.750% due 25/02/2037	3,804	1,801	0.05
				5.350% due 25/04/2047	224	211	0.01	6.250% due 25/08/2036 ^	43	17	0.00
				5.352% due 20/12/2046 ^	11,118	9,317	0.28	7.000% due 25/08/2037 ^	375	240	0.01
				5.430% due 25/06/2037	681	613	0.02	Credit Suisse Mortgage Capital Trust			
				5.430% due 25/04/2047	1,212	1,080	0.03	3.474% due 25/06/2050	1,844	1,548	0.05
				5.437% due 20/09/2046	578	416	0.01	Deutsche ALT-A Securities Mortgage Loan Trust			
				5.470% due 25/09/2047	575	499	0.02	5.290% due 25/07/2047	373	341	0.01
				5.490% due 25/05/2047	563	485	0.01	5.450% due 25/03/2037 ^	238	225	0.01
								5.450% due 25/09/2047 ^	688	586	0.02
								5.480% due 25/08/2037 ^	1,400	1,187	0.04

Schedule of Investments Dynamic Bond Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Downey Savings & Loan Association Mortgage Loan Trust				JPMorgan Alternative Loan Trust				RBSSP Resecuritization Trust			
5.235% due 19/07/2044	\$ 192	\$ 175	0.01	3.814% due 25/03/2036 ^	\$ 201	\$ 147	0.00	5.378% due 27/06/2036	\$ 4,946	\$ 3,915	0.12
5.347% due 19/10/2036	611	507	0.02	5.510% due 25/06/2037	9,361	5,107	0.15	Residential Accredit Loans, Inc. Trust			
Dutch Property Finance BV				5.843% due 26/05/2037	1,014	766	0.02	4.398% due 25/10/2037	168	149	0.00
3.892% due 28/07/2054	€ 1,369	1,490	0.04	JPMorgan Mortgage Trust				4.834% due 25/12/2035 ^	158	129	0.00
EMF-NL Prime BV				3.655% due 27/07/2037	126	114	0.00	4.951% due 25/01/2036 ^	205	147	0.00
3.977% due 17/04/2041	1,163	1,213	0.04	3.921% due 25/11/2035 ^	21	17	0.00	5.300% due 25/02/2047	2,608	987	0.03
European Loan Conduit DAC				3.963% due 25/12/2034	18	17	0.00	5.450% due 25/08/2035	192	146	0.00
4.358% due 17/02/2030	4,109	4,389	0.13	3.987% due 25/05/2034	6	5	0.00	5.476% due 25/08/2035	51	42	0.00
Eurosail BV				4.078% due 25/10/2035 ^	152	122	0.00	5.530% due 25/09/2036 ^	647	598	0.02
4.677% due 17/10/2040	270	295	0.01	4.172% due 25/04/2036 ^	8	6	0.00	5.530% due 25/12/2036	371	325	0.01
Eurosail PLC				5.750% due 25/01/2036 ^	52	26	0.00	5.530% due 25/05/2047	359	320	0.01
3.719% due 13/03/2045	3,632	3,694	0.11	6.000% due 25/08/2037 ^	262	142	0.00	5.550% due 25/11/2036 ^	108	76	0.00
5.240% due 13/03/2045	€ 7,250	8,623	0.26	6.250% due 25/07/2036 ^	144	56	0.00	5.650% due 25/08/2037	93	85	0.00
5.463% due 10/06/2044	6,316	7,695	0.23	6.500% due 25/08/2036 ^	251	91	0.00	5.710% due 25/12/2045	67	53	0.00
5.940% due 13/06/2045	10,049	12,343	0.37	Jubilee Place BV				6.000% due 25/08/2036 ^	304	248	0.01
First Horizon Alternative Mortgage Securities Trust				4.177% due 17/10/2057	€ 443	484	0.01	6.500% due 25/09/2037 ^	110	88	0.00
4.802% due 25/01/2036 ^	\$ 313	168	0.01	Lehman Mortgage Trust				Residential Asset Securitization Trust			
5.184% due 25/09/2034	45	40	0.00	5.890% due 25/04/2036 ^	\$ 1,032	681	0.02	5.500% due 25/06/2033	42	39	0.00
First Horizon Mortgage Pass-Through Trust				Lehman XS Trust				5.500% due 25/09/2035 ^	17	8	0.00
4.715% due 25/08/2035	24	17	0.00	5.600% due 25/08/2046	145	140	0.00	5.500% due 25/12/2035 ^	81	40	0.00
Friary PLC				6.050% due 25/08/2047 ^	503	422	0.01	5.750% due 25/02/2036 ^	125	51	0.00
5.467% due 21/11/2067	€ 574	733	0.02	Luminent Mortgage Trust				6.000% due 25/07/2037 ^	387	168	0.01
GMAC Mortgage Corp. Loan Trust				5.510% due 25/12/2036 ^	18	17	0.00	6.250% due 25/08/2037	2,324	642	0.02
3.281% due 19/04/2036 ^	\$ 45	36	0.00	Mansard Mortgages PLC				Residential Funding Mortgage Securities, Inc. Trust			
Great Hall Mortgages PLC				4.885% due 15/04/2049	€ 3,064	3,605	0.11	4.149% due 25/09/2035 ^	325	211	0.01
5.644% due 18/06/2039	15	15	0.00	MASTR Adjustable Rate Mortgages Trust				4.573% due 25/04/2037 ^	30	23	0.00
GreenPoint Mortgage Funding Trust				3.244% due 25/07/2035 ^	\$ 183	157	0.01	4.978% due 27/07/2037 ^	257	211	0.01
5.690% due 25/11/2045	147	130	0.00	4.265% due 25/05/2034	49	44	0.00	6.500% due 25/03/2032	23	22	0.00
5.770% due 25/10/2045	12	11	0.00	4.560% due 21/11/2034	116	109	0.00	RESIMAC Bastille Trust			
GSR Mortgage Loan Trust				MASTR Seasoned Securitization Trust				6.093% due 05/09/2057	1,072	1,072	0.03
1.500% due 25/01/2037 (a)	3,079	295	0.01	4.590% due 25/10/2032	70	68	0.00	Resloc UK PLC			
3.657% due 25/11/2035	55	49	0.00	Mellon Residential Funding Corp. Mortgage Pass-Through Certificates				3.706% due 15/12/2043	€ 2,163	2,169	0.07
3.957% due 25/11/2035 ^	90	52	0.00	5.893% due 15/11/2031	22	21	0.00	3.776% due 15/12/2043	4,251	4,206	0.13
4.070% due 25/09/2035	141	133	0.00	Mellon Residential Funding Corp. Mortgage Pass-Through Trust				5.221% due 15/12/2043	€ 5,802	6,948	0.21
5.750% due 25/03/2036 ^	9	9	0.00	5.633% due 15/12/2030	204	193	0.01	Rochester Financing PLC			
5.750% due 25/01/2037 ^	18	11	0.00	Merrill Lynch Mortgage Investors Trust				5.602% due 18/12/2044	1,640	2,060	0.06
6.000% due 25/03/2032	0	0	0.00	3.738% due 25/03/2036 ^	497	280	0.01	Sequoia Mortgage Trust			
6.000% due 25/11/2035 ^	832	344	0.01	3.918% due 25/05/2033	52	50	0.00	3.271% due 20/01/2047 ^	\$ 135	89	0.00
6.000% due 25/03/2037 ^	47	27	0.00	4.159% due 25/02/2035	11	10	0.00	4.601% due 20/04/2035	47	46	0.00
6.000% due 25/05/2037 ^	126	92	0.00	4.343% due 25/07/2035 ^	31	28	0.00	5.840% due 20/07/2033	23	20	0.00
6.500% due 25/09/2036 ^	79	39	0.00	5.650% due 25/11/2035	42	40	0.00	Shamrock Residential DAC			
HarborView Mortgage Loan Trust				5.823% due 25/10/2028	12	11	0.00	4.289% due 24/01/2061	€ 2,895	3,126	0.09
3.687% due 19/10/2033	28	24	0.00	7.119% due 25/12/2032	5	4	0.00	Stratton BTL Mortgage Funding PLC			
4.423% due 19/06/2045 ^	1,099	562	0.02	Morgan Stanley Mortgage Loan Trust				5.221% due 20/01/2054	€ 3,139	3,970	0.12
5.310% due 25/05/2038	485	389	0.01	3.103% due 25/11/2037	1,568	1,038	0.03	Stratton Mortgage Funding PLC			
5.597% due 19/05/2035	142	130	0.00	3.732% due 25/12/2037	1,280	890	0.03	5.765% due 12/03/2052	1,571	1,990	0.06
5.657% due 19/01/2036	671	416	0.01	5.410% due 25/04/2035	41	39	0.00	5.991% due 20/07/2060	10,705	13,552	0.40
5.717% due 19/02/2036	222	116	0.00	5.962% due 25/06/2036 ^	734	222	0.01	Structured Adjustable Rate Mortgage Loan Trust			
5.977% due 19/11/2034 ^	77	65	0.00	6.354% due 25/08/2036 ^	786	157	0.01	3.853% due 25/04/2036 ^	\$ 119	73	0.00
Harmony French Home Loans				Morgan Stanley Re-REMIC Trust				4.455% due 25/09/2035	79	71	0.00
4.107% due 27/05/2062	€ 6,132	6,719	0.20	5.250% due 26/05/2037	864	454	0.01	4.702% due 25/04/2035	134	126	0.00
HomeBanc Mortgage Trust				MortgageIT Securities Corp. Mortgage Loan Trust				4.968% due 25/10/2035 ^	162	145	0.00
3.912% due 25/04/2037 ^	\$ 1,616	1,414	0.04	5.610% due 25/06/2047	1,445	1,175	0.04	4.984% due 25/09/2034	226	215	0.01
Impac CMB Trust				Newgate Funding PLC				5.282% due 25/02/2034	116	109	0.00
5.790% due 25/09/2034	2	2	0.00	3.420% due 01/12/2050	€ 3,974	4,134	0.12	5.404% due 25/04/2035	250	231	0.01
5.790% due 25/03/2035	331	303	0.01	Nomura Asset Acceptance Corp. Alternative Loan Trust				5.450% due 25/09/2034	4	3	0.00
5.810% due 25/03/2035	329	300	0.01	3.834% due 25/10/2035	\$ 121	70	0.00	5.578% due 25/07/2034	121	116	0.00
5.930% due 25/10/2034	254	247	0.01	4.680% due 25/06/2036	1,301	984	0.03	5.701% due 25/04/2034	1	0	0.00
6.070% due 25/11/2034	14	14	0.00	6.220% due 25/02/2035	296	291	0.01	6.063% due 25/12/2034	14	13	0.00
IndyMac Adjustable Rate Mortgage Trust				NovaStar Mortgage Funding Trust				Structured Asset Mortgage Investments Trust			
3.686% due 25/01/2032	13	12	0.00	0.440% due 25/09/2046	1,873	656	0.02	5.270% due 25/08/2036	638	554	0.02
IndyMac Mortgage Loan Trust				OBX Trust				5.490% due 25/03/2037 ^	63	18	0.00
3.082% due 25/06/2037	866	479	0.01	5.800% due 25/06/2057	179	170	0.01	5.510% due 25/07/2046	380	316	0.01
3.334% due 25/07/2037	2,042	1,333	0.04	Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates				5.530% due 25/06/2036	59	58	0.00
3.717% due 25/06/2036	251	216	0.01	5.675% due 25/12/2035	0	0	0.00	5.550% due 25/10/2036	1,272	1,110	0.03
3.747% due 25/06/2037 ^	64	44	0.00	Polaris PLC				5.570% due 25/04/2036	306	271	0.01
3.917% due 25/07/2037	454	191	0.01	6.154% due 27/05/2057	€ 1,263	1,608	0.05	5.570% due 25/08/2036 ^	61	50	0.00
4.009% due 25/10/2034	212	202	0.01	Precise Mortgage Funding PLC				5.646% due 19/07/2035	126	119	0.00
5.510% due 25/07/2047	583	406	0.01	5.657% due 16/10/2056	459	583	0.02	5.770% due 25/12/2035 ^	164	133	0.00
5.570% due 25/07/2036	761	702	0.02	Prime Mortgage Trust				Structured Asset Securities Corp. Mortgage Pass-Through Certificates			
5.750% due 25/07/2035	210	171	0.01	8.000% due 25/07/2034	\$ 334	259	0.01	6.434% due 25/12/2033	63	59	0.00
5.790% due 25/02/2035	55	49	0.00	RBSGC Structured Trust				6.639% due 25/06/2033	1	1	0.00
5.950% due 25/11/2034	96	86	0.00	5.500% due 25/11/2035 ^	734	617	0.02	Thornburg Mortgage Securities Trust			
5.970% due 25/11/2034 ^	70	60	0.00					3.889% due 25/07/2036	148	122	0.00
6.500% due 25/07/2037 ^	3,037	1,006	0.03					5.830% due 25/04/2043	11	11	0.00
								6.400% due 25/06/2037 ^	375	344	0.01
								7.151% due 25/06/2037	2,288	1,951	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Towd Point Mortgage Funding PLC				Ares European CLO DAC				Carrington Mortgage Loan Trust			
5.635% due 20/10/2051	£ 11,512	\$ 14,657	0.44	4.050% due 20/04/2032	€ 2,900	\$ 3,105	0.09	5.310% due 25/10/2036	\$ 2,835	\$ 2,730	0.08
5.841% due 20/07/2045	2,938	3,738	0.11	4.325% due 21/10/2033	8,500	9,120	0.27	5.400% due 25/10/2036	936	735	0.02
Tower Bridge Funding PLC				Argent Securities Trust				5.630% due 25/06/2036	1,053	998	0.03
5.629% due 20/12/2063	2,170	2,746	0.08	5.300% due 25/09/2036	\$ 2,031	669	0.02	6.050% due 25/05/2034	421	402	0.01
Trinity Square PLC				5.370% due 25/05/2036	542	135	0.00	Centex Home Equity Loan Trust			
5.316% due 15/07/2059	2,039	2,589	0.08	5.450% due 25/06/2036	1,692	473	0.01	6.080% due 25/09/2034	305	293	0.01
Twin Bridges PLC				5.450% due 25/07/2036	5,817	4,961	0.15	CIT Mortgage Loan Trust			
5.715% due 12/03/2055	3,581	4,536	0.14	5.470% due 25/05/2036	3,630	900	0.03	6.500% due 25/10/2037	357	357	0.01
WaMu Mortgage Pass-Through Certificates Trust				Argent Securities, Inc. Asset-Backed Pass-Through Certificates				6.650% due 25/10/2037	10,500	10,222	0.30
3.320% due 25/05/2037 ^	\$ 27	21	0.00	5.630% due 25/05/2035	2,000	1,803	0.05	Citigroup Mortgage Loan Trust			
3.704% due 25/02/2037 ^	152	128	0.00	Armada Euro CLO DAC				5.320% due 25/07/2045	1,345	939	0.03
3.727% due 25/12/2046	180	171	0.01	3.897% due 15/07/2031	€ 1,549	1,654	0.05	5.350% due 25/05/2037	4,048	2,671	0.08
3.754% due 25/09/2036 ^	318	273	0.01	Asset-Backed Funding Certificates Trust				5.470% due 25/12/2036	249	162	0.01
3.772% due 25/02/2037 ^	1,204	1,081	0.03	5.260% due 25/01/2037	\$ 1,011	586	0.02	5.650% due 25/08/2036	2,644	2,564	0.08
3.824% due 25/06/2037 ^	74	66	0.00	5.310% due 25/01/2037	413	239	0.01	5.670% due 25/09/2036	678	589	0.02
3.883% due 25/03/2036	10	9	0.00	5.850% due 25/06/2034	712	692	0.02	7.250% due 25/05/2036	539	287	0.01
4.008% due 25/12/2046	115	102	0.00	6.200% due 25/03/2034 ^	352	328	0.01	Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates			
4.134% due 25/08/2034	74	70	0.00	Asset-Backed Securities Corp. Home Equity Loan Trust				6.095% due 25/10/2034	315	298	0.01
4.163% due 25/09/2033	21	19	0.00	6.245% due 25/02/2035	822	830	0.02	Citigroup Mortgage Loan Trust, Inc.			
4.220% due 25/10/2034	2	2	0.00	Aurium CLO DAC				5.410% due 25/03/2037	418	354	0.01
4.280% due 25/03/2034	259	255	0.01	3.907% due 16/01/2031	€ 5,692	6,090	0.18	Clarinda Park CLO DAC			
4.676% due 25/02/2047 ^	600	512	0.02	4.618% due 23/03/2032	5,000	5,373	0.16	4.223% due 15/02/2034	€ 7,550	8,044	0.24
4.706% due 25/01/2047	160	150	0.01	Avoca CLO DAC				Contego CLO DAC			
4.716% due 25/01/2047 ^	55	50	0.00	3.867% due 15/07/2030	4,285	4,598	0.14	3.851% due 23/01/2030	4,189	4,480	0.13
4.726% due 25/06/2047 ^	5	3	0.00	3.885% due 12/01/2031	2,154	2,308	0.07	Countrywide Asset-Backed Certificates			
4.736% due 25/04/2047	1,035	913	0.03	4.067% due 15/04/2033	3,500	3,728	0.11	5.830% due 25/12/2036 ^	\$ 89	66	0.00
4.956% due 25/06/2046	273	250	0.01	Babson CLO Ltd.				Countrywide Asset-Backed Certificates Trust			
4.976% due 25/02/2046	340	303	0.01	6.240% due 20/01/2031	\$ 5,575	5,528	0.16	4.450% due 25/10/2032 ^	1,002	974	0.03
4.976% due 25/08/2046	370	346	0.01	Barings CLO Ltd.				4.473% due 25/07/2036	2,669	2,386	0.07
5.024% due 25/07/2046	238	200	0.01	6.210% due 15/04/2031	5,000	4,938	0.15	5.290% due 25/06/2035	430	374	0.01
5.024% due 25/08/2046	2,851	2,350	0.07	Barings Euro CLO DAC				5.290% due 25/07/2037	1,222	1,111	0.03
5.376% due 25/06/2042	10	9	0.00	4.302% due 25/11/2029	€ 2,327	2,526	0.08	5.290% due 25/08/2037 ^	157	138	0.00
5.376% due 25/08/2042	45	43	0.00	Bear Stearns Asset-Backed Securities Trust				5.330% due 25/11/2047 ^	46	51	0.00
5.476% due 25/11/2046	1,981	1,748	0.05	4.037% due 25/07/2036	\$ 43	41	0.00	5.350% due 25/09/2037	640	556	0.02
5.670% due 25/11/2045	786	729	0.02	4.477% due 25/11/2035 ^	768	721	0.02	5.350% due 25/06/2047 ^	5,072	4,389	0.13
5.730% due 25/07/2045	129	120	0.00	4.800% due 25/06/2043	51	45	0.00	5.360% due 25/05/2047 ^	1,916	1,667	0.05
5.730% due 25/10/2045	205	194	0.01	5.087% due 25/08/2034	146	141	0.00	5.370% due 25/09/2037 ^	255	256	0.01
5.990% due 25/07/2045	202	190	0.01	5.368% due 25/02/2036	1,262	1,258	0.04	5.370% due 25/09/2047 ^	1,714	1,639	0.05
Washington Mutual Mortgage Pass-Through Certificates Trust				5.380% due 25/02/2037	3,784	3,442	0.10	5.610% due 25/05/2037	236	222	0.01
4.696% due 25/12/2046	3,124	2,543	0.08	5.450% due 25/11/2036	1,124	1,081	0.03	5.859% due 25/10/2046 ^	17	17	0.00
5.470% due 25/02/2037 ^	209	159	0.01	5.500% due 25/08/2036	13	13	0.00	6.095% due 25/08/2035	124	118	0.00
5.500% due 25/07/2035 ^	395	355	0.01	6.005% due 25/07/2034	1,529	1,472	0.04	6.245% due 25/04/2036 ^	300	282	0.01
5.750% due 25/11/2035 ^	319	280	0.01	6.200% due 25/08/2037	93	78	0.00	6.875% due 25/05/2035	752	739	0.02
5.750% due 25/01/2036 ^	339	264	0.01	Belle Haven ABS CDO Ltd.				7.100% due 25/08/2035	1,485	1,365	0.04
5.750% due 25/07/2036 ^	1,356	774	0.02	5.156% due 03/11/2044	11,399	3,438	0.10	Credit Suisse First Boston Mortgage Securities Corp.			
6.000% due 25/10/2035 ^	144	108	0.00	Black Diamond CLO DAC				4.599% due 25/01/2032	2	2	0.00
6.000% due 25/03/2036 ^	258	239	0.01	4.060% due 20/01/2032	€ 1,088	1,170	0.04	Credit-Based Asset Servicing & Securitization LLC			
Washington Mutual MSC Mortgage Pass-Through Certificates Trust				4.303% due 15/05/2032	5,500	5,871	0.17	3.044% due 25/12/2036 ^	574	457	0.01
3.610% due 25/02/2033	0	0	0.00	Blackrock European CLO DAC				Credit-Based Asset Servicing & Securitization Mortgage Loan Trust			
Wells Fargo Alternative Loan Trust				3.797% due 15/10/2031	3,100	3,305	0.10	3.287% due 25/03/2037 ^	9,571	3,650	0.11
5.500% due 25/06/2037 ^	247	174	0.01	BlueMountain CLO Ltd.				Credit-Based Asset Servicing & Securitization Trust			
		278,047	8.26	6.340% due 15/07/2031	\$ 3,900	3,849	0.11	2.959% due 25/01/2037 ^	141	44	0.00
				BlueMountain Fuji EUR CLO DAC				3.075% due 25/07/2036	1,974	1,839	0.05
				1.050% due 15/01/2031	€ 497	500	0.02	3.156% due 25/01/2037 ^	145	45	0.00
				3.897% due 15/01/2031	9,445	10,096	0.30	CSAB Mortgage-Backed Trust			
				4.007% due 15/04/2034	2,200	2,340	0.07	6.220% due 25/09/2036 ^	3,475	1,157	0.03
ASSET-BACKED SECURITIES				BNPP AM Euro CLO DAC				CVC Cordatus Loan Fund DAC			
Accredited Mortgage Loan Trust				3.827% due 15/10/2031	1,478	1,577	0.05	3.855% due 21/07/2030	€ 12,782	13,715	0.41
6.095% due 25/09/2035	6,171	4,990	0.15	4.031% due 22/07/2032	5,800	6,183	0.18	4.156% due 15/09/2031	2,999	3,202	0.10
Accunia European CLO DAC				Bosphorus CLO DAC				4.305% due 26/08/2032	500	534	0.02
4.107% due 15/10/2030	€ 1,939	2,100	0.06	4.346% due 15/12/2030	1,202	1,291	0.04	Delta Funding Home Equity Loan Trust			
4.127% due 15/07/2030	2,981	3,211	0.10	4.496% due 12/12/2032	3,400	3,627	0.11	6.013% due 15/09/2029	\$ 5	5	0.00
ACE Securities Corp. Home Equity Loan Trust				Cairn CLO BV				Dryden Euro CLO DAC			
5.390% due 25/08/2036 ^	\$ 1,537	390	0.01	3.957% due 15/10/2031	5,300	5,668	0.17	3.837% due 15/04/2033	€ 8,900	9,498	0.28
5.975% due 25/12/2045 ^	983	745	0.02	Cairn CLO DAC				4.157% due 17/01/2033	5,000	5,313	0.16
Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates				3.842% due 30/04/2031	2,168	2,318	0.07	4.183% due 15/05/2034	5,800	6,192	0.18
5.855% due 25/11/2035	3,349	3,260	0.10	3.912% due 31/01/2030	3,664	3,937	0.12	EMC Mortgage Loan Trust			
6.020% due 25/01/2036	600	559	0.02	4.212% due 20/10/2028	36	39	0.00	5.890% due 25/05/2040	\$ 108	104	0.00
6.170% due 25/09/2034	1,271	1,233	0.04	Carlyle Euro CLO DAC				Euro-Galaxy CLO DAC			
AMMC CLO Ltd.				3.877% due 15/01/2031	6,471	6,912	0.21	3.831% due 24/04/2034	€ 3,800	4,037	0.12
6.549% due 02/11/2030	2,332	2,323	0.07	3.953% due 15/08/2030	1,449	1,545	0.05	Fieldstone Mortgage Investment Trust			
Amortizing Residential Collateral Trust				Carlyle Global Market Strategies Euro CLO DAC				5.458% due 25/11/2036	\$ 1,150	669	0.02
5.850% due 25/10/2031	22	21	0.00	4.137% due 16/01/2033	5,600	5,921	0.18	5.818% due 25/04/2047	3,908	2,758	0.08
Amresco Residential Securities Corp. Mortgage Loan Trust				Carlyle Global Market Strategies Euro CLO Ltd.				First Franklin Mortgage Loan Trust			
6.090% due 25/06/2029	6	5	0.00	4.073% due 15/11/2031	11,100	11,882	0.35	5.430% due 25/12/2036	1,139	484	0.01
Aqueduct European CLO DAC											
3.840% due 20/07/2030	€ 2,304	2,481	0.07								

Schedule of Investments Dynamic Bond Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
5.870% due 25/11/2035	\$ 1,290	\$ 1,188	0.04	Massachusetts Educational Financing Authority				Palmerston Park CLO DAC			
6.050% due 25/07/2035	1,916	1,875	0.06	6.205% due 25/04/2038	\$ 434	\$ 434	0.01	3.825% due 18/04/2030	€ 1,590	\$ 1,712	0.05
First NLC Trust				MASTR Specialized Loan Trust				Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
5.330% due 25/08/2037	6,912	3,544	0.11	5.500% due 25/05/2037	74	67	0.00	6.095% due 25/06/2035	\$ 399	395	0.01
Fremont Home Loan Trust				5.520% due 25/01/2037	1,211	492	0.01	6.470% due 25/01/2036 ^	1,700	1,547	0.05
5.280% due 25/11/2036	1,876	681	0.02	Merrill Lynch Mortgage Investors Trust				People's Choice Home Loan Securities Trust			
5.285% due 25/10/2036	3,444	3,034	0.09	5.410% due 25/03/2037	2,365	2,069	0.06	6.095% due 25/05/2035 ^	2,711	2,435	0.07
5.350% due 25/08/2036	617	207	0.01	5.470% due 25/03/2037	833	731	0.02	6.500% due 25/01/2035	414	393	0.01
5.430% due 25/02/2037	7,396	5,699	0.17	5.490% due 25/07/2037	57	25	0.00	Popular ABS Mortgage Pass-Through Trust			
5.490% due 25/02/2037	1,679	577	0.02	5.584% due 25/04/2037	1,414	698	0.02	5.360% due 25/01/2037	874	842	0.03
5.650% due 25/05/2036	1,299	768	0.02	5.630% due 25/08/2037	11,798	6,167	0.18	RAAC Trust			
5.765% due 25/11/2035	6,788	5,841	0.17	5.670% due 25/05/2037	1,065	620	0.02	5.750% due 25/06/2044	121	100	0.00
5.885% due 25/07/2035	21	21	0.00	Morgan Stanley ABS Capital, Inc. Trust				5.910% due 25/10/2046	1,369	1,297	0.04
6.020% due 25/05/2034	1,514	1,400	0.04	5.210% due 25/12/2036	1,133	563	0.02	6.005% due 25/03/2037	28	28	0.00
Gallatin CLO Ltd.				5.280% due 25/10/2036	666	589	0.02	6.350% due 25/10/2045	154	150	0.00
6.311% due 21/01/2028	1,436	1,435	0.04	5.290% due 25/10/2036	27	12	0.00	Red & Black Auto Germany			
GE-WMC Mortgage Securities Trust				5.290% due 25/11/2036	720	341	0.01	3.888% due 15/09/2031	€ 2,023	2,214	0.07
5.450% due 25/08/2036	10,252	4,487	0.13	5.290% due 25/05/2037	2,954	2,571	0.08	Regatta Funding Ltd.			
GoldenTree Loan Management EUR CLO DAC				5.300% due 25/10/2036	6,625	3,499	0.10	6.330% due 17/07/2031	\$ 1,000	991	0.03
4.100% due 20/01/2032	€ 2,900	3,085	0.09	5.300% due 25/11/2036	1,082	596	0.02	Renaissance Home Equity Loan Trust			
4.220% due 20/07/2034	3,000	3,185	0.09	5.300% due 25/12/2036	232	115	0.00	3.269% due 25/09/2037	708	495	0.01
Greystone Commercial Real Estate Notes Ltd.				5.330% due 25/03/2037	1,071	473	0.01	5.612% due 25/04/2037	3,152	897	0.03
6.373% due 15/09/2037	\$ 4,146	4,091	0.12	5.370% due 25/10/2036	1,071	466	0.01	5.850% due 25/08/2032	10	9	0.00
GSAA Home Equity Trust				5.380% due 25/10/2036	3,917	2,075	0.06	Residential Asset Mortgage Products Trust			
5.270% due 25/05/2036	643	161	0.01	5.400% due 25/07/2036	740	638	0.02	5.890% due 25/05/2037	2,562	2,241	0.07
5.290% due 25/03/2036	2,599	988	0.03	5.400% due 25/03/2037	536	237	0.01	Residential Asset Securities Corp. Trust			
5.750% due 25/05/2047	112	75	0.00	5.450% due 25/06/2036	14	12	0.00	5.490% due 25/11/2036	1,914	1,793	0.05
5.985% due 25/06/2036	6,344	1,754	0.05	5.450% due 25/07/2036	1,518	582	0.02	5.490% due 25/04/2037	2,662	2,475	0.07
6.050% due 25/08/2037	86	83	0.00	5.450% due 25/09/2036	66	25	0.00	5.670% due 25/07/2036 ^	885	783	0.02
6.502% due 25/11/2036	43	17	0.00	5.930% due 25/01/2035	1,083	1,045	0.03	5.690% due 25/07/2036	1,249	1,074	0.03
GSAMP Trust				6.200% due 25/09/2033	63	62	0.00	Saxon Asset Securities Trust			
5.220% due 25/12/2036	331	162	0.01	6.400% due 25/07/2037	2,100	1,760	0.05	5.490% due 25/10/2046	255	247	0.01
5.350% due 25/11/2036	2,848	1,380	0.04	Morgan Stanley Capital, Inc. Trust				Sculptor European CLO DAC			
5.470% due 25/04/2036	35	22	0.00	5.510% due 25/03/2036	1,085	876	0.03	3.916% due 14/01/2032	€ 6,100	6,538	0.19
5.670% due 25/06/2036	2,370	2,269	0.07	Morgan Stanley IXIS Real Estate Capital Trust				Securitized Asset-Backed Receivables LLC Trust			
5.690% due 25/04/2036	552	347	0.01	5.450% due 25/07/2036	1,585	646	0.02	5.470% due 25/10/2036	\$ 9,702	3,377	0.10
Harvest CLO DAC				Morgan Stanley Mortgage Loan Trust				5.810% due 25/08/2035 ^	1,855	1,430	0.04
4.250% due 26/06/2030	€ 11,521	12,316	0.37	6.465% due 25/09/2046 ^	1,039	353	0.01	5.915% due 25/02/2034	225	224	0.01
Home Equity Asset Trust				Navigent Student Loan Trust				6.110% due 25/01/2036 ^	239	209	0.01
6.140% due 25/01/2035	\$ 3	3	0.00	6.200% due 27/12/2066	3,713	3,678	0.11	SG Mortgage Securities Trust			
6.245% due 25/05/2035	157	155	0.00	New Century Home Equity Loan Trust				5.360% due 25/10/2036	1,800	1,247	0.04
Home Equity Mortgage Loan Asset-Backed Trust				5.870% due 25/03/2035	552	531	0.02	Sierra Madre Funding Ltd.			
5.310% due 25/07/2037	786	421	0.01	Newcastle Investment Trust				5.571% due 07/09/2039	1,933	1,385	0.04
5.370% due 25/04/2037	892	666	0.02	0.000% due 01/05/2033	1,249	1,218	0.04	5.591% due 07/09/2039	11,090	7,959	0.24
5.390% due 25/04/2037	895	584	0.02	Nomura Home Equity Loan, Inc. Home Equity Loan Trust				Soundview Home Loan Trust			
HSI Asset Securitization Corp. Trust				5.300% due 25/07/2036	1,831	1,724	0.05	5.230% due 25/06/2037	585	394	0.01
5.340% due 25/01/2037	860	595	0.02	5.810% due 25/10/2036 ^	2,154	487	0.01	5.270% due 25/11/2036	268	78	0.00
5.370% due 25/12/2036	4,254	1,155	0.03	5.950% due 25/02/2037 ^	582	173	0.01	5.320% due 25/07/2037	781	642	0.02
5.590% due 25/12/2036	3,862	1,043	0.03	6.035% due 25/09/2035	98	95	0.00	5.320% due 25/08/2037	2,161	1,830	0.05
5.675% due 25/02/2036	7,100	6,055	0.18	NovaStar Mortgage Funding Trust				5.360% due 25/06/2037	2,710	1,825	0.05
5.930% due 25/01/2036	9,668	7,567	0.22	5.310% due 25/09/2037	604	597	0.02	5.430% due 25/06/2037	3,905	2,630	0.08
IXIS Real Estate Capital Trust				5.350% due 25/09/2037	628	609	0.02	5.710% due 25/10/2036	375	363	0.01
5.610% due 25/01/2037	272	99	0.00	5.490% due 25/11/2036	2,153	673	0.02	6.050% due 25/10/2037	4,992	3,940	0.12
JPMorgan Mortgage Acquisition Trust				5.570% due 25/01/2037	1,393	488	0.01	Specialty Underwriting & Residential Finance Trust			
4.459% due 25/01/2037 ^	837	458	0.01	7.025% due 25/03/2035	846	830	0.02	3.597% due 25/09/2037	473	160	0.01
5.410% due 25/06/2037	56	55	0.00	OCP Euro CLO DAC				3.700% due 25/02/2037 ^	1,504	587	0.02
5.450% due 25/07/2036	647	290	0.01	3.997% due 15/01/2032	€ 3,948	4,252	0.13	4.460% due 25/12/2036	999	936	0.03
5.555% due 25/07/2036	2,467	2,390	0.07	4.091% due 22/09/2034	6,800	7,226	0.21	St. Paul's CLO DAC			
Jubilee CLO DAC				4.713% due 20/01/2033	10,000	10,893	0.32	3.927% due 15/01/2032	€ 1,294	1,388	0.04
3.827% due 15/04/2031	€ 3,100	3,298	0.10	Octagon Investment Partners Ltd.				Structured Asset Investment Loan Trust			
LCM LP				6.230% due 15/04/2031	\$ 850	844	0.03	6.125% due 25/01/2035	\$ 4,321	3,866	0.12
6.290% due 20/10/2027	\$ 138	138	0.00	Option One Mortgage Loan Trust				6.275% due 25/01/2035	418	347	0.01
Lehman XS Trust				5.290% due 25/01/2037	842	549	0.02	6.725% due 25/01/2035	456	341	0.01
4.284% due 25/06/2036	754	707	0.02	5.290% due 25/02/2037	819	538	0.02	6.875% due 25/01/2035 ^	321	130	0.00
5.470% due 25/05/2036	1,872	1,613	0.05	5.290% due 25/03/2037	146	131	0.00	Structured Asset Securities Corp. Mortgage Loan Trust			
Long Beach Mortgage Loan Trust				5.370% due 25/04/2037	4,599	3,274	0.10	5.305% due 25/09/2036	7,280	4,577	0.14
5.370% due 25/11/2036	9,357	2,973	0.09	5.370% due 25/05/2037	3,711	2,189	0.07	5.330% due 25/01/2037	849	510	0.02
5.590% due 25/02/2036	1,670	1,617	0.05	5.885% due 25/08/2035	38	37	0.00	5.650% due 25/11/2037	2,123	1,946	0.06
5.750% due 25/02/2036	263	216	0.01	Ownit Mortgage Loan Trust				6.155% due 25/11/2035	6,700	6,583	0.20
5.795% due 25/11/2035	449	445	0.01	5.438% due 25/05/2037	636	483	0.01	6.670% due 25/04/2035	53	52	0.00
6.065% due 25/08/2035	700	618	0.02	OZLM Ltd.				Structured Asset Securities Corp. Trust			
Madison Park Euro Funding DAC				6.348% due 16/05/2030	3,406	3,382	0.10	5.840% due 25/09/2035	4,099	3,880	0.12
3.927% due 15/01/2032	€ 9,800	10,468	0.31	OZLME DAC				Symphony CLO Ltd.			
Madison Park Funding Ltd.				4.162% due 24/08/2030	€ 2,924	3,128	0.09	6.140% due 15/04/2028	271	270	0.01
6.010% due 15/04/2029	\$ 3,800	3,759	0.11	Palmer Square European Loan Funding DAC				Takeau CLO DAC			
Man GLG Euro CLO DAC				3.907% due 15/07/2031	8,592	9,154	0.27	4.144% due 04/08/2034	€ 500	533	0.02
4.047% due 15/01/2030	€ 308	332	0.01	3.957% due 15/04/2031	4,714	5,053	0.15				
4.216% due 15/12/2031	3,497	3,746	0.11	5.025% due 12/04/2032	9,262	10,159	0.30				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Toro European CLO DAC				COMMON STOCKS				JAPAN TREASURY BILLS			
3.995% due 12/01/2032	€ 6,200	\$ 6,635	0.20	COMMUNICATION SERVICES				(0.197)% due			
4.097% due 15/07/2030	423	459	0.01	Intelsat Emergence S.A. (d)(j)	19,324	\$ 444	0.01	31/07/2023 (e)(f)	¥ 10,079,000	\$ 69,741	2.07
Triaxx Prime CDO Ltd.				CONSUMER DISCRETIONARY				(0.178)% due			
5.453% due 02/10/2039	\$ 1,842	34	0.00	Royal Caribbean Cruises Ltd. (d)	5,356	556	0.02	31/07/2023 (e)(f)	13,391,000	92,658	2.75
Voya Euro CLO DAC				ENERGY						162,399	4.82
3.927% due 15/10/2030	€ 2,156	2,323	0.07	Constellation Oil Services Holding S.A. 'B' (d)(j)	1,038,200	112	0.00	U.S. TREASURY BILLS			
WaMu Asset-Backed Certificates WaMu Trust				FINANCIALS				5.129% due			
5.300% due 25/01/2037	\$ 9,863	4,536	0.13	National Bank of Greece S.A. (d)	307,710	2,000	0.06	01/08/2023 (e)(f)	\$ 25,200	25,097	0.75
5.375% due 25/05/2037	3,333	3,054	0.09	REAL ESTATE				5.242% due			
Washington Mutual Asset-Backed Certificates Trust				Adler Group S.A. (d)	33,602	18	0.00	20/07/2023 (e)(f)	23,800	23,744	0.71
5.450% due 25/05/2036	822	621	0.02	Adler Group S.A.	74,405	45	0.00	5.259% due			
5.630% due 25/05/2036	672	510	0.02			63	0.00	17/08/2023 (b)(e)(f)(l)	3,200	3,179	0.09
Wells Fargo Home Equity Asset-Backed Securities Trust						3,175	0.09	5.290% due			
5.750% due 25/04/2037	2,967	2,045	0.06	RIGHTS				24/08/2023 (e)(f)	147,400	146,298	4.35
6.875% due 25/11/2035	5,889	5,798	0.17	Intelsat Jackson Holdings S.A. - Exp. 05/12/2025	4,046	24	0.00	5.364% due			
Willow Park CLO DAC				WARRANTS				31/08/2023 (e)(f)(l)	4,900	4,859	0.14
4.017% due 15/01/2031	€ 873	939	0.03	Constellation Oil Services Holding S.A. 'D' - Exp. 10/06/2071 (j)	1	0	0.00			203,177	6.04
		600,484	17.83	PREFERRED SECURITIES				Total Short-Term Instruments		412,713	12.26
SOVEREIGN ISSUES				Nationwide Building Society 10.250% (g)	6,982	1,023	0.03	Total Transferable Securities		\$ 3,011,520	89.43
Argentina Government International Bond											
0.500% due 09/07/2030	\$ 3,875	1,221	0.04	SHORT-TERM INSTRUMENTS							
1.000% due 09/07/2029	483	158	0.00	SHORT-TERM NOTES							
1.500% due 09/07/2035	10,189	3,062	0.09	Warnermedia Holdings, Inc. 3.528% due 15/03/2024	\$ 3,100	3,045	0.09	INVESTMENT FUNDS			
15.500% due 17/10/2026	ARS 17,300	7	0.00	ARGENTINA TREASURY BILLS				COLLECTIVE INVESTMENT SCHEMES			
Mexico Government International Bond				(54.758)% due				PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h)	1,496,908	13,382	0.40
6.350% due 09/02/2035	\$ 3,700	3,899	0.12	18/09/2023 (e)(f)	ARS 50,061	99	0.00	PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h)	770,713	7,006	0.21
Peru Government International Bond				(28.578)% due				PIMCO Funds: Global Investors Series plc - US Short-Term Fund (h)	9,515,532	95,536	2.83
5.940% due 12/02/2029	PEN 3,800	1,030	0.03	18/10/2023 (e)(f)	620,219	1,226	0.04	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)	8,926,571	88,891	2.64
Provincia de Buenos Aires				(12.549)% due						204,815	6.08
88.734% due				23/11/2023 (e)(f)	1,637,189	3,302	0.10	EXCHANGE-TRADED FUNDS			
12/04/2025 (a)	ARS 315,510	571	0.02			4,627	0.14	PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (h)	1,328,250	131,935	3.92
Republic of Greece Government International Bond				HUNGARY TREASURY BILLS				Total Investment Funds		\$ 336,750	10.00
1.875% due 24/01/2052	€ 1,700	1,186	0.04	16.220% due							
3.750% due 30/01/2028	360	397	0.01	06/07/2023 (e)(f)	HUF 13,520,000	39,465	1.17				
3.900% due 30/01/2033	2,035	2,282	0.07								
4.000% due 30/01/2037	1,120	1,239	0.04								
Romania Government International Bond											
1.750% due 13/07/2030	5,100	4,254	0.13								
Russia Government International Bond											
4.250% due 23/06/2027 ^	\$ 400	174	0.01								
4.750% due 27/05/2026 ^	400	202	0.01								
5.250% due 23/06/2047 ^	200	89	0.00								
5.250% due 23/06/2047 ^	600	36	0.00								
5.625% due 04/04/2042 ^	200	136	0.00								
South Africa Government International Bond											
4.850% due 30/09/2029	10,100	8,904	0.26								
10.500% due 21/12/2026	ZAR 894,100	49,153	1.46								
Turkey Government International Bond											
5.750% due 22/03/2024	\$ 1,800	1,774	0.05								
6.350% due 10/08/2024	9,400	9,255	0.27								
		89,029	2.65								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BRC	5.130%	30/06/2023	03/07/2023	\$ 466,900	Fannie Mae 4.000% - 5.000% due 01/05/2051 - 01/09/2052	\$ (395,977)	\$ 466,900	\$ 467,100	13.87
FICC	2.400	30/06/2023	03/07/2023	3,658	Ginnie Mae 2.500% due 20/08/2051	(83,801)			
SAL	5.130	30/06/2023	03/07/2023	85,300	U.S. Treasury Notes 4.625% due 30/06/2025	(3,731)	3,658	3,658	2.53
					U.S. Treasury Notes 0.250% due 31/07/2025	(87,091)	85,300	85,336	0.11
Total Repurchase Agreements						\$ (570,600)	\$ 555,858	\$ 556,094	16.51

⁽¹⁾ Includes accrued interest.

Schedule of Investments Dynamic Bond Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2023	925	\$ 1,704	0.05
Euro-Bund 10-Year Bond September Futures	Short	09/2023	614	806	0.03
Euro-Schatz September Futures	Short	09/2023	1,140	1,055	0.03
U.S. Treasury 2-Year Note September Futures	Long	09/2023	2,230	(6,300)	(0.19)
U.S. Treasury 5-Year Note September Futures	Long	09/2023	4,343	(8,652)	(0.26)
U.S. Treasury 10-Year Note September Futures	Short	09/2023	4,710	8,302	0.25
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	919	768	0.02
U.S. Treasury 30-Year Bond September Futures	Short	09/2023	536	(56)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	877	(1,710)	(0.05)
				<u>\$ (4,083)</u>	<u>(0.12)</u>

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	4	\$ (3)	\$ 0	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	4	(4)	(19)	0.00
				<u>\$ (7)</u>	<u>\$ (19)</u>	<u>0.00</u>

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ (4,102) (0.12)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AES Corp.	5.000%	20/12/2025	\$ 500	\$ (47)	0.00
AT&T, Inc.	1.000	20/06/2024	5,300	39	0.00
AT&T, Inc.	1.000	20/06/2026	2,700	(30)	0.00
AT&T, Inc.	1.000	20/06/2028	300	2	0.00
Boeing Co.	1.000	20/06/2026	100	2	0.00
British Telecommunications PLC	1.000	20/12/2024	€ 7,000	47	0.00
General Electric Co.	1.000	20/06/2026	\$ 4,300	3	0.00
General Electric Co.	1.000	20/12/2026	400	0	0.00
Tesco PLC	1.000	20/06/2028	€ 4,300	23	0.00
				<u>\$ 39</u>	<u>0.00</u>

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-33 5-Year Index	(1.000)%	20/06/2025	\$ 87	\$ (5)	0.00
CDX.HY-40 5-Year Index	(5.000)	20/06/2028	45,800	(1,070)	(0.03)
				<u>\$ (1,075)</u>	<u>(0.03)</u>

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-35 5-Year Index	1.000%	20/12/2025	\$ 200	\$ (1)	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	700	(7)	0.00
CDX.IG-40 5-Year Index	1.000	20/06/2028	3,300	23	0.00
iTraxx Crossover 39 5-Year Index	5.000	20/06/2028	€ 15,400	530	0.01
				<u>\$ 545</u>	<u>0.01</u>

INTEREST RATE SWAPS

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾		1-Day GBP-SONIO Compounded-OIS	3.500%	20/09/2033	£ 93,300	\$ (5,114)	(0.15)
Receive ⁽⁴⁾		1-Day GBP-SONIO Compounded-OIS	3.750	20/09/2028	80,100	5,110	0.15
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	04/08/2023	\$ 345,100	4,761	0.14
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	20/09/2023	104,830	(1,465)	(0.04)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.270	04/11/2023	345,100	(6,839)	(0.20)
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	21/12/2052	24,100	1,788	0.05
Pay ⁽⁴⁾		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.827	03/07/2028	85,800	(7,981)	(0.23)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.857	15/07/2032	29,520	(4,158)	(0.12)
Receive ⁽⁴⁾		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.999	03/07/2053	17,500	3,896	0.12
Receive ⁽⁴⁾		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	10/12/2029	40	5	0.00
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.250	20/06/2028	104,830	2,496	0.07
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	31,200	78	0.00
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.080	23/02/2053	2,500	(46)	0.00
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.370	01/03/2033	3,500	(59)	0.00
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.405	01/03/2033	3,700	(52)	0.00
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.425	01/03/2033	3,600	(46)	0.00
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.430	27/02/2033	8,400	(104)	0.00
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.450	07/03/2033	7,300	(79)	0.00
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.470	22/02/2030	9,600	(161)	0.00
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.800	10/03/2028	7,400	(61)	0.00
Pay		1-Year BRL-CDI	10.206	04/01/2027	BRL 13,900	(63)	0.00
Pay		1-Year BRL-CDI	11.045	04/01/2027	136,700	161	0.00
Pay		1-Year BRL-CDI	11.050	04/01/2027	126,600	154	0.00
Pay		1-Year BRL-CDI	11.086	04/01/2027	82,400	100	0.00
Pay		1-Year BRL-CDI	11.098	04/01/2027	126,200	163	0.00
Pay		1-Year BRL-CDI	11.115	04/01/2027	271,000	2,201	0.07
Pay		1-Year BRL-CDI	11.460	04/01/2027	145,000	641	0.02
Pay		1-Year BRL-CDI	11.734	02/01/2025	127,000	(15)	0.00
Pay		1-Year BRL-CDI	11.800	02/01/2025	128,000	16	0.00
Pay		1-Year BRL-CDI	11.814	04/01/2027	76,300	447	0.01
Pay		1-Year BRL-CDI	11.835	02/01/2025	129,000	33	0.00
Pay		1-Year BRL-CDI	11.868	04/01/2027	68,000	420	0.01
Pay		1-Year BRL-CDI	12.500	04/01/2027	185,800	1,850	0.05
Pay		3-Month CAD-Bank Bill	2.000	14/11/2023	CAD 54,100	(664)	(0.02)
Pay		3-Month CAD-Bank Bill	2.060	28/10/2023	516,600	(4,000)	(0.12)
Pay		3-Month CAD-CAONREPO Compounded-OIS	4.000	21/06/2025	387,200	(2,812)	(0.08)
Pay		3-Month NZD-BBR	3.000	01/11/2023	NZD 144,800	(1,242)	(0.04)
Pay		3-Month NZD-BBR	3.000	15/12/2023	203,200	(1,699)	(0.05)
Pay		3-Month USD-LIBOR	0.000	04/08/2023	\$ 345,100	(4,734)	(0.14)
Receive		3-Month USD-LIBOR	0.000	20/09/2023	104,830	1,475	0.04
Receive		3-Month USD-LIBOR	2.000	10/09/2023	40	0	0.00
Pay		6-Month EUR-EURIBOR	0.650	12/04/2027	€ 6,700	(712)	(0.02)
Pay		6-Month EUR-EURIBOR	0.650	11/05/2027	5,800	(604)	(0.02)
Pay		6-Month EUR-EURIBOR	0.700	11/04/2027	3,400	(356)	(0.01)
Pay		6-Month EUR-EURIBOR	1.000	13/05/2027	7,200	(675)	(0.02)
Pay		6-Month EUR-EURIBOR	1.000	18/05/2027	3,500	(328)	(0.01)
Pay		6-Month EUR-EURIBOR	2.250	28/04/2024	8,800	(131)	0.00
Pay		6-Month EUR-EURIBOR	2.250	03/05/2024	9,000	(135)	0.00
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	3.000	20/09/2033	40,700	366	0.01
Receive		6-Month PLN-WIBOR	6.160	16/09/2027	PLN 93,100	(1,562)	(0.05)
Receive		6-Month PLN-WIBOR	6.210	26/04/2027	116,600	(1,061)	(0.03)
Receive		6-Month PLN-WIBOR	6.240	23/09/2027	78,600	(1,399)	(0.04)
Receive		6-Month PLN-WIBOR	6.250	23/09/2027	55,300	(990)	(0.03)
Receive		6-Month PLN-WIBOR	6.270	20/09/2027	89,800	(1,621)	(0.05)
Receive		6-Month PLN-WIBOR	6.280	26/09/2027	26,700	(490)	(0.01)
Receive		6-Month PLN-WIBOR	6.310	19/09/2027	94,800	(1,757)	(0.05)
Receive		6-Month PLN-WIBOR	6.985	11/10/2027	113,000	(2,969)	(0.09)
Receive		6-Month PLN-WIBOR	7.156	13/10/2027	58,300	(1,643)	(0.05)
						\$ (31,666)	(0.93)
Total Centrally Cleared Financial Derivative Instruments						\$ (32,157)	(0.95)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

Schedule of Investments Dynamic Bond Fund (cont.)

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021%	25/10/2023	7,600	\$ 434	\$ 1,926	0.06
FAR	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021	15/09/2023	12,200	640	2,939	0.09
MYC	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021	15/09/2023	12,800	696	3,187	0.09
							\$ 1,770	\$ 8,052	0.24

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020%	25/10/2023	38,000	\$ (435)	\$ (3,420)	(0.10)
FAR	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	15/09/2023	61,000	(640)	(5,666)	(0.17)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	3,700	(24)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	3,700	(24)	(75)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	3,700	(26)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	3,700	(26)	(71)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	3,700	(26)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	3,700	(26)	(69)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	3,700	(26)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	3,700	(26)	(68)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	3,700	(25)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	3,700	(25)	(77)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	3,700	(25)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	3,700	(25)	(81)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	10,800	(34)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	10,800	(34)	(135)	(0.01)
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.250	20/07/2023	6,400	(22)	(8)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/07/2023	6,400	(22)	(26)	0.00
MYC	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	15/09/2023	64,000	(697)	(6,032)	(0.18)
							\$ (2,188)	\$ (15,732)	(0.47)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Turkey Government International Bond	1.000%	20/12/2023	\$ 2,100	\$ (154)	\$ 145	\$ (9)	0.00
BRC	Turkey Government International Bond	1.000	20/12/2023	200	(14)	13	(1)	0.00
CBK	Brazil Government International Bond	1.000	20/12/2024	100	(2)	3	1	0.00
GST	Brazil Government International Bond	1.000	20/12/2024	400	(6)	9	3	0.00
	South Africa Government International Bond	1.000	20/06/2024	15,500	(686)	688	2	0.00
	Turkey Government International Bond	1.000	20/06/2024	300	(37)	31	(6)	0.00
HUS	Brazil Government International Bond	1.000	20/12/2023	200	(6)	7	1	0.00
	Brazil Government International Bond	1.000	20/06/2024	1,100	(32)	40	8	0.00
JPM	South Africa Government International Bond	1.000	20/12/2023	200	(12)	12	0	0.00
MYC	California State General Obligation Bonds, Series 2003	1.000	20/09/2024	2,900	23	9	32	0.00
					\$ (926)	\$ 957	\$ 31	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 800	\$ (24)	\$ 21	\$ (3)	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	11,000	(379)	334	(45)	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	10,900	(378)	334	(44)	0.00
					\$ (781)	\$ 689	\$ (92)	0.00

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
AZD	07/2023	AUD 3,106	\$ 2,061	\$ 0	\$ (6)	\$ (6)	0.00	
	07/2023	\$ 380	AUD 581	6	0	6	0.00	
	08/2023	2,063	3,106	6	0	6	0.00	
BOA	07/2023	¥ 330,100	\$ 2,344	60	0	60	0.00	
	07/2023	MXN 75,161	4,083	0	(289)	(289)	(0.01)	
	07/2023	PLN 19,596	4,700	0	(120)	(120)	0.00	
	07/2023	\$ 3,054	AUD 4,677	59	0	59	0.00	
	07/2023	142	DKK 964	0	(1)	(1)	0.00	
	07/2023	2,924	£ 2,317	22	0	22	0.00	
	07/2023	406	PEN 1,489	4	0	4	0.00	
	07/2023	3,800	PLN 15,765	77	0	77	0.00	
	08/2023	DKK 962	\$ 142	1	0	1	0.00	
	08/2023	NZD 756	479	16	0	16	0.00	
	08/2023	\$ 490	CNY 3,364	0	(25)	(25)	0.00	
	08/2023	808	ZAR 14,777	0	(29)	(29)	0.00	
	08/2023	ZAR 1,949	\$ 101	0	(2)	(2)	0.00	
	09/2023	HKD 6,434	823	1	0	1	0.00	
	09/2023	KRW 71,850	57	2	0	2	0.00	
	09/2023	TWD 1,292	43	1	0	1	0.00	
	09/2023	\$ 8,467	INR 700,307	46	0	46	0.00	
	BPS	07/2023	AUD 2,220	\$ 1,471	0	(7)	(7)	0.00
		07/2023	DKK 535	77	0	(1)	(1)	0.00
07/2023		£ 177	219	0	(6)	(6)	0.00	
07/2023		PLN 6,174	1,497	0	(21)	(21)	0.00	
07/2023		\$ 88	BRL 425	0	0	0	0.00	
07/2023		4,133	€ 3,783	0	(5)	(5)	0.00	
07/2023		1,130	£ 882	0	(9)	(9)	0.00	
07/2023		52,799	¥ 7,339,012	0	(2,023)	(2,023)	(0.06)	
07/2023		266	PLN 1,100	5	0	5	0.00	
08/2023		BRL 425	\$ 87	0	0	0	0.00	
08/2023		CNH 2,554	370	17	0	17	0.00	
08/2023		TWD 647	21	0	0	0	0.00	
08/2023		\$ 1,472	AUD 2,220	7	0	7	0.00	
08/2023		579	CNY 3,956	0	(31)	(31)	0.00	
08/2023		242	ZAR 4,512	0	(5)	(5)	0.00	
08/2023		ZAR 32,267	\$ 1,758	57	0	57	0.00	
09/2023		\$ 177	PEN 648	1	0	1	0.00	
10/2023		ZAR 264,036	\$ 14,186	356	0	356	0.01	
BRC		07/2023	PLN 5,604	1,342	0	(36)	(36)	0.00
	08/2023	\$ 2,436	COP 10,375,848	19	0	19	0.00	
	08/2023	295	ZAR 5,460	0	(8)	(8)	0.00	
	09/2023	62	ILS 221	0	(2)	(2)	0.00	
	09/2023	164	PEN 600	1	0	1	0.00	
BSH	07/2023	1,315	4,838	20	0	20	0.00	
	07/2023	CAD 3,496	\$ 2,565	0	(76)	(76)	0.00	
CBK	07/2023	CLP 6,717,507	8,300	0	(65)	(65)	0.00	
	07/2023	PEN 9,420	2,594	0	(5)	(5)	0.00	
	07/2023	\$ 1,317	AUD 2,019	27	0	27	0.00	
	07/2023	8,776	€ 8,100	64	(3)	61	0.00	
	07/2023	4,380	PEN 16,175	81	0	81	0.00	
	07/2023	931	PLN 3,833	11	0	11	0.00	
	08/2023	PEN 10,169	\$ 2,603	0	(192)	(192)	(0.01)	
	08/2023	TWD 623	20	0	0	0	0.00	
	08/2023	\$ 8,329	CLP 6,814,398	105	0	105	0.00	
	07/2023	DKK 1,558	\$ 225	0	(3)	(3)	0.00	
CLY	07/2023	PEN 9,420	2,576	0	(23)	(23)	0.00	
	07/2023	\$ 24,689	BRL 133,775	3,043	0	3,043	0.09	
	07/2023	5,168	PEN 18,841	28	0	28	0.00	
GLM	09/2023	9	34	0	0	0	0.00	
	07/2023	BRL 134,200	\$ 27,793	0	(26)	(26)	0.00	
	07/2023	\$ 18,415	MXN 323,929	440	0	440	0.01	
	07/2023	1,175	PLN 4,929	37	0	37	0.00	
JPM	09/2023	27,793	BRL 135,687	22	0	22	0.00	
	10/2023	ZAR 27,186	\$ 1,449	25	0	25	0.00	
	07/2023	¥ 2,386,857	16,690	176	0	176	0.01	
	07/2023	\$ 2,937	AUD 4,493	53	0	53	0.00	
	07/2023	659,427	€ 603,926	0	(543)	(543)	(0.02)	
	07/2023	474	PLN 2,010	20	0	20	0.00	
	08/2023	CNH 2,050	\$ 297	14	0	14	0.00	
	08/2023	€ 603,926	660,349	563	0	563	0.02	
	08/2023	HUF 24,175	69	0	(1)	(1)	0.00	
	08/2023	\$ 610	CNY 4,173	0	(33)	(33)	0.00	
	08/2023	757	HUF 260,912	0	(3)	(3)	0.00	
	08/2023	16,690	¥ 2,376,714	0	(177)	(177)	(0.01)	
	08/2023	1,777	ZAR 32,513	0	(62)	(62)	0.00	
08/2023	ZAR 87	\$ 5	0	0	0	0.00		
09/2023	PEN 42,510	11,545	0	(112)	(112)	0.00		
09/2023	\$ 60	ILS 212	0	(2)	(2)	0.00		
09/2023	624	INR 51,438	1	0	1	0.00		
09/2023	2,680	PEN 9,788	4	0	4	0.00		
10/2023	8,427	MXN 147,958	34	0	34	0.00		

Schedule of Investments Dynamic Bond Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	07/2023	CAD 3,427	\$ 2,569	\$ 0	\$ (21)	\$ (21)	0.00
	07/2023	€ 1,916	2,049	0	(41)	(41)	0.00
	07/2023	£ 144,165	178,456	0	(4,828)	(4,828)	(0.14)
	07/2023	\$ 2,592	€ 2,416	44	0	44	0.00
	07/2023	1,027	£ 824	21	0	21	0.00
	07/2023	93	PLN 403	6	0	6	0.00
	08/2023	HUF 828,406	\$ 2,428	35	0	35	0.00
	09/2023	KRW 133,187	104	3	0	3	0.00
	07/2023	£ 508	640	0	(5)	(5)	0.00
MYI	07/2023	\$ 126	DKK 859	0	0	0	0.00
	07/2023	8	€ 7	0	0	0	0.00
	07/2023	1,233	£ 977	9	0	9	0.00
	07/2023	1,035	PLN 4,367	39	0	39	0.00
	08/2023	DKK 858	\$ 126	0	0	0	0.00
	08/2023	TWD 696	23	1	0	1	0.00
	09/2023	KRW 149,681	117	3	0	3	0.00
	09/2023	\$ 135	INR 11,110	0	0	0	0.00
	07/2023	5,034	£ 3,938	0	(27)	(27)	0.00
	08/2023	5	MXN 90	1	0	1	0.00
RBC	08/2023	MXN 76,881	\$ 4,436	0	(10)	(10)	0.00
	07/2023	\$ 33	PLN 138	1	0	1	0.00
RYL	07/2023	\$ 33	PLN 138	1	0	1	0.00
	07/2023	AUD 4,562	\$ 3,028	0	(8)	(8)	0.00
SCX	07/2023	\$ 4,144	AUD 6,342	77	0	77	0.00
	08/2023	CNH 972	\$ 141	7	0	7	0.00
	08/2023	NZD 268	168	3	0	3	0.00
	08/2023	\$ 3,031	AUD 4,562	8	0	8	0.00
	08/2023	795	CNH 5,455	0	(42)	(42)	0.00
	08/2023	1,623	CNY 11,080	0	(90)	(90)	0.00
	09/2023	TWD 1,080	\$ 35	1	0	1	0.00
	09/2023	\$ 391	INR 32,170	0	0	0	0.00
	09/2023	975	PEN 3,591	10	0	10	0.00
	07/2023	€ 616,171	\$ 662,839	0	(9,404)	(9,404)	(0.28)
	07/2023	PLN 241,184	55,985	0	(3,329)	(3,329)	(0.10)
	07/2023	\$ 2,512	AUD 3,839	44	0	44	0.00
	SSB	07/2023	¥ 23,470,000	\$ 177,970	14,951	0	14,951
07/2023		PEN 14,259	3,909	0	(22)	(22)	0.00
07/2023		\$ 8,374	CLP 6,727,138	3	0	3	0.00
08/2023		CLP 6,746,566	\$ 8,374	1	0	1	0.00
TOR	08/2023	\$ 3,904	PEN 14,259	20	0	20	0.00
	07/2023	AUD 5,614	\$ 3,708	0	(29)	(29)	0.00
	07/2023	\$ 1,329	AUD 2,032	24	0	24	0.00
	07/2023	5,232	CAD 6,923	4	(4)	0	0.00
	07/2023	173,299	£ 136,381	89	0	89	0.00
	08/2023	CAD 6,920	\$ 5,232	4	(4)	0	0.00
	08/2023	£ 136,381	173,337	0	(86)	(86)	0.00
	08/2023	HUF 15,313	44	0	(1)	(1)	0.00
	08/2023	\$ 3,711	AUD 5,614	29	0	29	0.00
	UAG	07/2023	AUD 8,947	\$ 5,974	31	(12)	19
07/2023		€ 138	148	0	(2)	(2)	0.00
07/2023		\$ 304	AUD 465	5	0	5	0.00
08/2023		5,979	8,947	12	(31)	(19)	0.00
08/2023		ZAR 678,817	\$ 35,349	10	(441)	(431)	(0.01)
09/2023		SGD 23,771	17,786	171	0	171	0.01
09/2023		\$ 51	ILS 184	0	(2)	(2)	0.00
09/2023		8,014	INR 662,512	39	0	39	0.00
				\$21,238	\$(22,391)	\$ (1,153)	(0.04)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 1,179	\$ 782	\$ 0	\$ (2)	\$ (2)	0.00
	07/2023	\$ 1,499	AUD 2,291	26	0	26	0.00
	08/2023	783	1,179	2	0	2	0.00
BOA	07/2023	AUD 237	\$ 158	1	0	1	0.00
	07/2023	\$ 3,075	AUD 4,727	72	0	72	0.01
BPS	07/2023	AUD 6,229	\$ 4,127	1	(20)	(19)	0.00
	08/2023	\$ 3,962	AUD 5,976	20	0	20	0.00
CBK	07/2023	AUD 24	\$ 16	0	0	0	0.00
	07/2023	\$ 1,028	AUD 1,574	20	0	20	0.00
JPM	07/2023	1,533	2,345	28	0	28	0.00
MBC	07/2023	AUD 246	\$ 164	0	0	0	0.00
RBC	07/2023	101	68	1	0	1	0.00
SCX	07/2023	2,212	1,469	1	(4)	(3)	0.00
	07/2023	\$ 1,222	AUD 1,870	23	0	23	0.00
SOG	08/2023	1,382	2,079	4	0	4	0.00
	07/2023	2,439	3,728	42	0	42	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
TOR	07/2023	AUD 3,631	\$ 2,398	\$ 0	\$ (19)	\$ (19)	0.00
	07/2023	\$ 2,592	AUD 3,963	46	0	46	0.00
	08/2023	2,400	3,631	19	0	19	0.00
UAG	07/2023	AUD 7,503	\$ 4,989	15	(20)	(5)	0.00
	07/2023	\$ 1,200	AUD 1,833	20	0	20	0.00
	08/2023	4,599	6,921	20	(9)	11	0.00
				\$ 361	\$ (74)	\$ 287	0.01

As at 30 June 2023, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 2,804	CAD 3,815	\$ 79	\$ 0	\$ 79	0.01
CBK	07/2023	47	64	1	0	1	0.00
JPM	07/2023	2,811	3,814	71	0	71	0.00
MBC	07/2023	CAD 24	\$ 18	0	0	0	0.00
SCX	07/2023	\$ 2,811	CAD 3,818	74	0	74	0.00
				\$ 225	\$ 0	\$ 225	0.01

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	CHF 20,207	\$ 22,594	\$ 8	\$ 0	\$ 8	0.00
	07/2023	\$ 34,628	CHF 31,324	385	0	385	0.01
	08/2023	22,594	20,149	0	(8)	(8)	0.00
CLY	07/2023	CHF 10,680	\$ 11,890	0	(48)	(48)	0.00
	08/2023	\$ 11,890	CHF 10,650	48	0	48	0.00
MBC	07/2023	CHF 9,238	\$ 10,304	0	(22)	(22)	0.00
MYI	07/2023	2,713	3,035	3	0	3	0.00
	07/2023	\$ 104	CHF 94	1	0	1	0.00
SCX	07/2023	25,909	23,280	112	0	112	0.01
UAG	07/2023	CHF 20,861	\$ 23,271	0	(46)	(46)	0.00
	07/2023	\$ 23,294	CHF 20,931	102	0	102	0.00
	08/2023	23,252	20,784	46	0	46	0.00
				\$ 705	\$ (124)	\$ 581	0.02

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and G Retail EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 368	\$ 399	\$ 0	\$ (3)	\$ (3)	0.00
	07/2023	\$ 83,445	€ 77,645	1,265	0	1,265	0.04
BPS	07/2023	€ 64,459	\$ 70,625	302	(1)	301	0.01
	07/2023	\$ 83,342	€ 77,527	1,240	0	1,240	0.04
CBK	08/2023	69,680	63,505	0	(301)	(301)	(0.01)
	07/2023	€ 68,333	\$ 74,268	3	(287)	(284)	(0.01)
	07/2023	\$ 700	€ 652	12	0	12	0.00
JPM	08/2023	68,962	63,341	238	0	238	0.01
	07/2023	€ 63,368	\$ 69,192	57	0	57	0.00
MBC	08/2023	\$ 69,288	€ 63,368	0	(59)	(59)	0.00
	07/2023	€ 36,882	\$ 40,304	103	(38)	65	0.00
SOG	07/2023	\$ 49	€ 46	1	0	1	0.00
	07/2023	83,399	77,527	1,183	0	1,183	0.03
				\$ 4,404	\$ (689)	\$ 3,715	0.11

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 1,188	£ 942	\$ 10	\$ 0	\$ 10	0.00
BPS	07/2023	832,907	£ 673,387	23,205	(1)	23,204	0.69
BRC	07/2023	£ 53,910	\$ 67,251	0	(1,287)	(1,287)	(0.04)
	07/2023	\$ 1,659	£ 1,322	22	(1)	21	0.00
CBK	07/2023	£ 453	\$ 577	1	0	1	0.00
	07/2023	\$ 1,956	£ 1,549	14	0	14	0.00
JPM	07/2023	£ 654,483	\$ 827,528	0	(4,549)	(4,549)	(0.14)
	08/2023	\$ 827,704	£ 654,483	4,540	0	4,540	0.13
MBC	07/2023	831,823	£ 671,949	22,463	(4)	22,459	0.67
MYI	07/2023	832,450	£ 669,785	19,082	0	19,082	0.57
TOR	07/2023	£ 656,585	\$ 834,323	0	(427)	(427)	(0.01)
	08/2023	\$ 834,505	£ 656,585	412	0	412	0.01
				\$ 69,749	\$ (6,269)	\$ 63,480	1.88

Schedule of Investments Dynamic Bond Fund (Cont.)

As at 30 June 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	NOK 9	\$ 1	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 113	NOK 1,243	3	0	3	0.00
BPS	07/2023	NOK 879	\$ 82	0	0	0	0.00
	08/2023	\$ 82	NOK 878	0	0	0	0.00
CBK	07/2023	101	1,138	5	0	5	0.00
GLM	07/2023	NOK 930	\$ 86	0	(1)	(1)	0.00
	08/2023	\$ 86	NOK 929	1	0	1	0.00
UAG	07/2023	90	999	3	0	3	0.00
				\$ 12	\$ (1)	\$ 11	0.00

As at 30 June 2023, the Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	SEK 19,648	\$ 1,821	\$ 2	\$ 0	\$ 2	0.00
	07/2023	\$ 16	SEK 173	0	0	0	0.00
	08/2023	1,808	19,483	0	(1)	(1)	0.00
BRC	07/2023	SEK 125	\$ 12	0	0	0	0.00
CBK	07/2023	\$ 1,190	SEK 13,001	13	0	13	0.00
GLM	07/2023	SEK 25	\$ 2	0	0	0	0.00
MBC	07/2023	18	2	0	0	0	0.00
	07/2023	\$ 1,237	SEK 13,320	0	(4)	(4)	0.00
MYI	07/2023	SEK 19,516	\$ 1,808	1	0	1	0.00
	07/2023	\$ 1,777	SEK 19,076	0	(11)	(11)	0.00
	08/2023	1,808	19,492	0	(1)	(1)	0.00
SCX	07/2023	SEK 80	\$ 7	0	0	0	0.00
	07/2023	\$ 1,237	SEK 13,381	2	0	2	0.00
				\$ 18	\$ (17)	\$ 1	0.00

Total OTC Financial Derivative Instruments

\$ 5,9406 1.76

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2053	\$ 96,900	\$ (79,045)	(2.35)
2.000% due 01/08/2053	4,000	(3,268)	(0.09)
Total Securities Sold Short		\$ (82,313)	(2.44)
Total Investments		\$ 3,844,962	114.19
Other Current Assets & Liabilities		\$ (477,669)	(14.19)
Net Assets		\$ 3,367,293	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.
- (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (h) Affiliated to the Fund.
- (i) Contingent convertible security.

(j) Restricted Securities (31 December 2022: 0.24%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 112	\$ 112	0.00
Constellation Oil Services Holding S.A. 'D' - Exp. 10/06/2071	10/06/2022	0	0	0.00
Deutsche Bank AG 0.898% due 28/05/2024	25/05/2021	1,900	1,806	0.05
Deutsche Bank AG 3.035% due 28/05/2032	25/05/2021	800	631	0.02
Intelsat Emergence S.A.	05/09/2018	2,000	444	0.01
Morgan Stanley 0.000% due 02/04/2032	29/07/2022	2,458	2,250	0.07
		\$ 7,270	\$ 5,243	0.15

(k) Security with an aggregate fair value of \$213 (31 December 2022: \$2,041) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

(l) Securities with an aggregate fair value of \$3,486 (31 December 2022: \$Nil) and cash of \$14,370 (31 December 2022: \$48,797) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Cash of \$55,345 (31 December 2022: \$45,907) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 601	\$ 3,006,528	\$ 4,391	\$ 3,011,520
Investment Funds	336,750	0	0	336,750
Repurchase Agreements	0	555,858	0	555,858
Financial Derivative Instruments ⁽³⁾	3,565	19,582	0	23,147
Securities Sold Short	0	(82,313)	0	(82,313)
Totals	\$ 340,916	\$ 3,499,655	\$ 4,391	\$ 3,844,962

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,707,373	\$ 4,828	\$ 2,712,201
Investment Funds	217,139	131,583	0	348,722
Repurchase Agreements	0	1,145,692	0	1,145,692
Financial Derivative Instruments ⁽³⁾	(2,766)	(83,089)	0	(85,855)
Securities Sold Short	0	(82,152)	0	(82,152)
Totals	\$ 214,373	\$ 3,819,407	\$ 4,828	\$ 4,038,608

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	0.000%	21/06/2023	TBD ⁽¹⁾	€ (199)	\$ (217)	(0.01)
Total Reverse Repurchase Agreements					\$ (217)	(0.01)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 32	\$ (30)	\$ 2	\$ 36	\$ 0	\$ 36
BOA	(252)	0	(252)	(3,100)	3,170	70
BPS	23,165	(16,310)	6,855	(3,900)	3,880	(20)
BRC	(1,293)	806	(487)	(359)	320	(39)
BSH	20	0	20	N/A	N/A	N/A
CBK	(32)	0	(32)	4,410	(4,530)	(120)
CLY	(3)	0	(3)	(250)	0	(250)
DUB	3,048	(2,920)	128	24	(100)	(76)
FAR	(2,727)	2,640	(87)	(1,982)	1,690	(292)
GLM	(82)	0	(82)	(17,283)	17,179	(104)

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
GST	\$ (4)	\$ 0	\$ (4)	\$ (48)	\$ 208	\$ 160
HUS	9	0	9	N/A	N/A	N/A
JPM	(14)	0	(14)	(2,303)	310	(1,993)
MBC	17,718	(12,860)	4,858	2,683	(3,440)	(757)
MYC	(2,858)	2,780	(78)	(2,059)	1,970	(89)
MYI	19,122	(12,730)	6,392	1,202	(910)	292
RBC	(35)	0	(35)	(86)	60	(26)
RYL	1	0	1	(76)	0	(76)
SAL	N/A	N/A	N/A	(40)	0	(40)
SCX	178	(100)	78	(8,642)	8,280	(362)
SOG	(11,464)	8,950	(2,514)	N/A	N/A	N/A
SSB	14,953	(15,240)	(287)	(2,124)	1,540	(584)
TOR	57	0	57	(12,777)	9,630	(3,147)
UAG	(133)	2,680	2,547	(667)	560	(107)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	42.13	30.35
Transferable securities dealt in on another regulated market	47.29	46.36
Other transferable securities	0.01	1.16
Investment funds	10.00	10.00
Repurchase agreements	16.51	32.89
Financial derivative instruments dealt in on a regulated market	(0.12)	0.08
Centrally cleared financial derivative instruments	(0.95)	(1.19)
OTC financial derivative instruments	1.76	(1.36)
Securities sold short	(2.44)	(2.36)
Reverse repurchase agreements	(0.01)	(0.06)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	1.10	1.91
Corporate Bonds & Notes	23.48	22.11
Convertible Bonds & Notes	0.26	0.40
Municipal Bonds & Notes	0.27	0.35
U.S. Government Agencies	20.48	8.36
U.S. Treasury Obligations	2.72	2.61
Non-Agency Mortgage-Backed Securities	8.26	8.21
Asset-Backed Securities	17.83	18.00
Sovereign Issues	2.65	3.20
Common Stocks	0.09	0.05
Rights	0.00	0.00
Warrants	0.00	0.00
Preferred Securities	0.03	0.17
Short-Term Instruments	12.26	12.50
Investment Funds	10.00	10.00
Repurchase Agreements	16.51	32.89
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.12)	0.08
Written Options		
Options on Exchange-Traded Futures Contracts	0.00	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.03)
Credit Default Swaps on Credit Indices — Buy Protection	(0.03)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.03
Interest Rate Swaps	(0.93)	(1.19)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.24	0.34
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.47)	(0.95)
Options on Securities	N/A	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	N/A	0.02
Forward Foreign Currency Contracts	(0.04)	(1.05)
Hedged Forward Foreign Currency Contracts	2.03	0.29
Securities Sold Short	(2.44)	(2.36)
Other Current Assets & Liabilities	(14.19)	(15.93)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
CORPORATE BONDS & NOTES											
BANKING & FINANCE											
AMCO - Asset Management Co. SpA 4.625% due 06/02/2027	€ 4,800	€ 4,772	0.11	Nordic Investment Bank 3.875% due 19/02/2026	€ 9,600	€ 10,680	0.25	1.625% due 15/10/2027	\$ 190,857	€ 172,420	4.05
American Express Co. 4.900% due 13/02/2026	\$ 14,400	13,070	0.31	Societe Generale S.A. 7.875% due 18/12/2023 (e)(g)	\$ 1,200	1,079	0.03			732,633	17.21
5.849% due 13/02/2026	14,400	13,173	0.31	State Street Corp. 4.857% due 26/01/2026	15,200	13,732	0.32	NON-AGENCY MORTGAGE-BACKED SECURITIES			
Arkea Home Loans SFH S.A. 3.000% due 30/03/2027	€ 4,700	4,604	0.11	Stichting AK Rabobank Certificaten 6.500% (e)	€ 1,051	977	0.02	Adjustable Rate Mortgage Trust 4.328% due 25/04/2035	29	25	0.00
Banco Bilbao Vizcaya Argentaria S.A. 5.875% due 24/09/2023 (e)(g)	1,000	992	0.02	Sumitomo Mitsui Banking Corp. 2.750% due 24/07/2023	2,500	2,499	0.06	American Home Mortgage Assets Trust 6.750% due 25/11/2046	57	46	0.00
5.875% due 24/09/2023 (e)	200	198	0.01	3.602% due 16/02/2026	1,600	1,580	0.04	Ashford Hospitality Trust 6.319% due 15/06/2035	10,441	9,323	0.22
Banco Santander S.A. 3.250% due 14/02/2028	3,500	3,447	0.08	Temasek Financial Ltd. 3.250% due 15/02/2027	6,700	6,630	0.16	BCAP LLC Trust 4.590% due 26/03/2037	293	259	0.01
Bank of America Corp. 0.750% due 26/07/2023	15,000	14,975	0.35	Toronto-Dominion Bank 3.650% due 20/01/2025	12,900	12,933	0.30	6.450% due 25/09/2047	167	134	0.00
Bank of Nova Scotia 4.750% due 02/02/2026	\$ 7,500	6,769	0.16			258,165	6.06	Bear Stearns Adjustable Rate Mortgage Trust 3.605% due 25/07/2036 ^	437	338	0.01
Barclays PLC 1.500% due 03/09/2023	€ 7,000	6,973	0.16	INDUSTRIALS				Bear Stearns ALT-A Trust 3.839% due 25/09/2047 ^	5,144	2,434	0.06
7.750% due 15/09/2023 (e)(g)	\$ 2,400	2,161	0.05	Amgen, Inc. 5.150% due 02/03/2028	\$ 2,600	2,383	0.06	6.875% due 25/07/2034	840	778	0.02
CaixaBank S.A. 6.750% due 13/06/2024 (e)(g)	€ 400	388	0.01	BMW Finance NV 0.625% due 06/10/2023	€ 900	893	0.02	Citigroup Mortgage Loan Trust			
Castellum AB 2.125% due 20/11/2023	2,600	2,561	0.06	CVS Health Corp. 5.000% due 20/02/2026	\$ 29,300	26,742	0.63	3.974% due 25/09/2037 ^	50	40	0.00
Commerzbank AG 0.125% due 09/01/2024	5,500	5,400	0.13	Highland Holdings SARRL 0.000% due 12/11/2023 (b)	€ 5,200	5,125	0.12	Countrywide Alternative Loan Trust 3.994% due 25/06/2037 ^	433	347	0.01
Credit Suisse AG 4.474% due 01/09/2023	5,000	4,997	0.12	Oracle Corp. 4.500% due 06/05/2028	\$ 868	774	0.02	5.470% due 25/02/2047	55	46	0.00
6.500% due 08/08/2023 (g)	\$ 200	183	0.00	SK Hynix, Inc. 6.250% due 17/01/2026	16,200	14,860	0.35	5.750% due 25/08/2035	608	517	0.01
Credit Suisse AG AT1 Claim ^ 3.400	3,400	125	0.00	Smurfit Kappa Acquisitions ULC 2.875% due 15/01/2026	€ 500	483	0.01	5.797% due 20/12/2035	97	83	0.00
Deutsche Bank AG 1.125% due 30/08/2023	€ 1,600	1,593	0.04	Union Pacific Corp. 4.750% due 21/02/2026	\$ 14,600	13,298	0.31	6.000% due 25/01/2037	259	132	0.00
Digital Euro Finco LLC 2.500% due 16/01/2026	900	839	0.02			64,558	1.52	6.000% due 25/07/2037	106	50	0.00
DNB Bank ASA 3.625% due 16/02/2027	7,700	7,545	0.18	UTILITIES				Countrywide Asset-Backed Certificates Trust 5.630% due 25/04/2036 ^	334	258	0.01
DNB Boligkreditt A/S 0.375% due 14/11/2023	3,800	3,756	0.09	Contemporary Ruiding Development Ltd. 1.875% due 17/09/2025	4,800	4,039	0.10	Countrywide Home Loan Mortgage Pass-Through Trust 3.884% due 25/11/2037	74	62	0.00
Erste Group Bank AG 6.500% due 15/04/2024 (e)(g)	600	582	0.01	EDP - Energias de Portugal S.A. 2.375% due 27/11/2023	€ 300	298	0.01	5.730% due 25/04/2035	1,645	1,393	0.03
European Financial Stability Facility 0.000% due 19/04/2024 (b)	15,000	14,590	0.34	EP Infrastructure A/S 1.698% due 30/07/2026	9,026	7,791	0.18	5.750% due 25/05/2035	144	107	0.00
Goldman Sachs Group, Inc. 4.281% due 07/02/2025	17,700	17,774	0.42	2.045% due 09/10/2028	6,974	5,492	0.13	6.000% due 25/07/2036	67	33	0.00
HSBC Holdings PLC 6.000% due 29/09/2023 (e)(g)	200	199	0.00	Eurogrid GmbH 1.625% due 03/11/2023	3,000	2,978	0.07	6.500% due 25/12/2037	97	39	0.00
ING Bank NV 3.000% due 15/02/2026	9,900	9,738	0.23	National Rural Utilities Cooperative Finance Corp. 4.450% due 13/03/2026	\$ 2,989	2,699	0.06	Countrywide Home Loan Reperforming REMIC Trust 4.237% due 25/01/2034 ^	606	453	0.01
Intesa Sanpaolo SpA 2.125% due 30/08/2023	11,400	11,371	0.27	NextEra Energy Capital Holdings, Inc. 5.481% due 03/11/2023	8,250	7,561	0.18	Downey Savings & Loan Association Mortgage Loan Trust 5.347% due 19/10/2036	88	67	0.00
6.250% due 16/05/2024 (e)(g)	200	195	0.00	Optus Finance Pty. Ltd. 1.000% due 20/06/2029	€ 700	576	0.01	Dutch Property Finance BV 4.168% due 28/04/2064	€ 1,333	1,336	0.03
KeyBank N.A. 4.700% due 26/01/2026	\$ 14,600	12,466	0.29			31,434	0.74	Formentera Issuer PLC 5.357% due 28/07/2047	€ 3,084	3,566	0.08
Kreditanstalt fuer Wiederaufbau 0.000% due 15/09/2023 (b)	€ 2,500	2,484	0.06	CONVERTIBLE BONDS & NOTES				FWD Securitization Trust 2.240% due 25/01/2050	\$ 122	102	0.00
0.500% due 15/09/2027	10,000	8,961	0.21	Luminar Technologies, Inc. 1.250% due 15/12/2026	\$ 17,000	10,495	0.25	GreenPoint Mortgage Funding Trust 5.390% due 25/10/2045	924	825	0.02
LeasePlan Corp. NV 0.125% due 13/09/2023	2,800	2,779	0.07	Sunnova Energy International, Inc. 2.625% due 15/02/2028	5,400	4,064	0.09	GSMPs Mortgage Loan Trust 5.500% due 25/03/2035	1,956	1,569	0.04
Lloyds Bank PLC 3.250% due 02/02/2026	3,100	3,053	0.07			14,559	0.34	HarborView Mortgage Loan Trust 5.567% due 19/12/2036	521	399	0.01
Lloyds Banking Group PLC 1.000% due 09/11/2023	1,000	990	0.02	U.S. GOVERNMENT AGENCIES				5.976% due 19/10/2035	80	41	0.00
Mitsubishi UFJ Financial Group, Inc. 6.029% due 20/02/2026	\$ 14,200	13,037	0.31	Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2053	210,900	181,632	4.26	Harbour 5.358% due 28/01/2054	€ 1,396	1,621	0.04
Mizuho Financial Group, Inc. 1.020% due 11/10/2023	€ 2,500	2,481	0.06	4.500% due 01/07/2053	229,900	202,732	4.76	Impac CMB Trust 5.790% due 25/03/2035	\$ 46	39	0.00
Nasdaq, Inc. 3.850% due 30/06/2026	\$ 100	88	0.00	5.000% due 01/07/2053	268,200	240,950	5.66	IndyMac Mortgage Loan Trust 3.442% due 25/08/2037	2,781	1,736	0.04
NatWest Group PLC 2.000% due 04/03/2025	€ 7,000	6,872	0.16	5.500% due 01/08/2053	331,800	302,627	7.11	3.758% due 25/06/2036	1,646	1,245	0.03
Nordea Bank Abp 3.625% due 10/02/2026	1,900	1,874	0.04			927,941	21.79	5.510% due 25/02/2037 ^	76	62	0.00
				U.S. TREASURY OBLIGATIONS				5.730% due 25/01/2036	503	315	0.01
				U.S. Treasury Inflation Protected Securities (d) 0.625% due 15/07/2032	474,466	399,956	9.39	JPMorgan Chase Commercial Mortgage Securities Trust 4.248% due 05/07/2033	1,000	827	0.02
				1.125% due 15/01/2033	182,369	160,257	3.77	6.363% due 05/07/2033	968	812	0.02
								Kentmere PLC 5.357% due 28/01/2042	€ 1,278	1,484	0.03
								Lehman XS Trust 5.650% due 25/08/2037	\$ 1,584	1,325	0.03
								London Wall Mortgage Capital PLC 5.452% due 15/05/2051	€ 20,779	24,059	0.57
								Miravet SARRL 4.265% due 26/05/2065	€ 2,839	2,795	0.07
								Mortgage Equity Conversion Asset Trust 5.790% due 25/05/2042	\$ 106	91	0.00
								New Residential Mortgage Loan Trust 4.500% due 25/05/2058	389	341	0.01

Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Polaris PLC				Carlyle Euro CLO DAC				MASTR Asset-Backed Securities Trust			
5.631% due 23/12/2058	£ 1,068	€ 1,239	0.03	3.877% due 15/01/2031	€ 4,978	€ 4,873	0.11	5.930% due 25/02/2034	\$ 1,186	€ 1,047	0.03
6.141% due 23/05/2059	10,070	11,758	0.28	3.953% due 15/08/2030	181	177	0.00	Morgan Stanley ABS Capital, Inc. Trust			
Precise Mortgage Funding PLC				4.213% due 15/08/2032	1,450	1,417	0.03	5.400% due 25/07/2036	131	104	0.00
6.065% due 12/12/2055	2,347	2,743	0.06	Carlyle Global Market Strategies Euro CLO DAC				5.450% due 25/07/2036	259	91	0.00
Residential Accredit Loans, Inc. Trust				4.137% due 16/01/2033	1,000	969	0.02	Morgan Stanley Home Equity Loan Trust			
4.398% due 25/10/2037	\$ 309	251	0.01	Carlyle Global Market Strategies Euro CLO Ltd.				5.250% due 25/04/2037	102	49	0.00
6.500% due 25/07/2036	88	63	0.00	4.073% due 15/11/2031	3,650	3,581	0.08	NovaStar Mortgage Funding Trust			
Stanlington PLC				Carrington Mortgage Loan Trust				5.350% due 25/09/2037	127	112	0.00
5.815% due 12/06/2045	£ 20,066	23,287	0.55	5.750% due 25/01/2036	\$ 9,750	8,529	0.20	Oak Hill European Credit Partners DAC			
Stratton BTL Mortgage Funding PLC				CIT Mortgage Loan Trust				3.930% due 20/01/2032	€ 835	816	0.02
5.221% due 20/01/2054	8,549	9,911	0.23	6.650% due 25/10/2037	400	357	0.01	3.940% due 20/10/2031	8,200	7,986	0.19
Stratton Mortgage Funding PLC				Citigroup Mortgage Loan Trust				Oak Hill European Credit Partners Ltd.			
5.792% due 25/09/2051	3,037	3,531	0.08	4.165% due 25/10/2037	764	604	0.01	4.100% due 22/07/2030	2,342	2,332	0.06
Towd Point Mortgage Funding PLC				7.250% due 25/05/2036	108	53	0.00	OCF Euro CLO DAC			
5.635% due 20/10/2051	1,704	1,989	0.05	Contego CLO BV				4.091% due 22/09/2034	5,200	5,065	0.12
5.841% due 20/07/2045	6,264	7,303	0.17	3.947% due 15/10/2030	€ 999	983	0.02	4.713% due 20/01/2033	20,900	20,868	0.49
6.216% due 20/02/2045	388	452	0.01	Contego CLO DAC				Option One Mortgage Loan Trust			
6.546% due 20/02/2054	506	589	0.01	3.851% due 23/01/2030	2,294	2,248	0.05	5.290% due 25/03/2037	\$ 170	140	0.00
Tower Bridge Funding PLC				Countrywide Asset-Backed Certificates Trust				5.370% due 25/04/2037	490	320	0.01
5.399% due 21/07/2064	488	568	0.01	5.290% due 25/08/2037	\$ 1,038	939	0.02	5.370% due 25/05/2037	357	193	0.01
5.527% due 20/11/2063	6,079	7,047	0.17	5.370% due 25/09/2037 ^	55	50	0.00	5.930% due 25/11/2034	113	99	0.00
5.991% due 20/10/2064	26,200	30,703	0.72	5.400% due 25/02/2036	107	92	0.00	Palmer Square European Loan Funding DAC			
Tudor Rose Mortgages				CVC Cordatus Loan Fund DAC				3.897% due 15/10/2031	€ 3,940	3,862	0.09
5.509% due 20/06/2048	1,830	2,120	0.05	3.827% due 15/10/2031	€ 8,700	8,537	0.20	3.907% due 15/07/2031	2,976	2,906	0.07
WaMu Mortgage Pass-Through Certificates Trust				3.855% due 21/07/2030	4,631	4,555	0.11	3.957% due 15/04/2031	1,626	1,597	0.04
3.753% due 25/02/2037 ^	\$ 34	29	0.00	4.156% due 15/09/2031	2,699	2,642	0.06	Palmerston Park CLO DAC			
5.024% due 25/08/2046	7,957	6,012	0.14	Dryden Euro CLO DAC				3.825% due 18/04/2030	795	785	0.02
5.950% due 25/06/2044	289	244	0.01	3.837% due 15/04/2033	5,000	4,891	0.12	PBD Germany Auto Lease Master S.A., Compartment			
		171,393	4.02	4.183% due 15/05/2034	5,900	5,774	0.14	4.139% due 26/11/2030	8,772	8,788	0.21
				Ellington Loan Acquisition Trust				Renaissance Home Equity Loan Trust			
				6.250% due 25/05/2037	\$ 91	80	0.00	5.285% due 25/01/2037	\$ 227	72	0.00
				Euro-Galaxy CLO DAC				5.545% due 25/01/2037	334	112	0.00
				3.831% due 24/04/2034	€ 3,700	3,603	0.09	Residential Asset Securities Corp. Trust			
				First Franklin Mortgage Loan Trust				5.830% due 25/05/2037	1,137	1,016	0.02
				5.855% due 25/11/2036	\$ 6,816	5,965	0.14	Saxon Asset Securities Trust			
				Fremont Home Loan Trust				5.585% due 25/09/2036	7,500	6,302	0.15
				5.290% due 25/01/2037	390	182	0.00	Segovia European CLO DAC			
				GoldenTree Loan Management EUR CLO DAC				4.080% due 20/07/2032	€ 4,100	3,995	0.09
				4.100% due 20/01/2032	€ 900	878	0.02	Silver Arrow Merfina SRL			
				Griffith Park CLO DAC				4.055% due 20/07/2033	12,502	12,526	0.29
				4.103% due 21/11/2031	16,100	15,796	0.37	Silver Arrow S.A.			
				GSAA Home Equity Trust				4.028% due 15/09/2027	224	224	0.01
				5.250% due 25/12/2046	\$ 954	439	0.01	Sound Point Euro CLO Funding DAC			
				5.985% due 25/06/2036	1,148	291	0.01	4.777% due 15/01/2032	12,298	12,235	0.29
				Harvest CLO DAC				Soundview Home Loan Trust			
				1.040% due 15/07/2031	€ 500	456	0.01	5.300% due 25/03/2037	\$ 58	49	0.00
				3.817% due 15/10/2031	4,400	4,296	0.10	5.320% due 25/07/2037	759	571	0.01
				3.880% due 20/10/2031	7,400	7,249	0.17	5.320% due 25/08/2037	835	648	0.02
				3.937% due 15/07/2031	4,000	3,904	0.09	5.650% due 25/10/2036	158	135	0.00
				4.027% due 15/01/2032	19,900	19,473	0.46	6.050% due 25/10/2037	1,922	1,390	0.03
				4.250% due 26/06/2030	3,545	3,474	0.08	Tikehau CLO DAC			
				Hill FL BV				4.144% due 04/08/2034	€ 2,300	2,247	0.05
				4.050% due 18/05/2030	11,259	11,296	0.27	Toro European CLO DAC			
				Invesco Euro CLO DAC				3.995% due 12/01/2032	1,700	1,667	0.04
				3.827% due 15/07/2031	500	488	0.01	4.133% due 15/02/2034	5,300	5,158	0.12
				JPMorgan Mortgage Acquisition Trust						329,054	7.73
				5.360% due 25/10/2036	\$ 87	79	0.00				
				5.450% due 25/03/2037	13,800	11,362	0.27				
				Jubilee CLO DAC							
				3.777% due 15/04/2030	€ 1,400	1,368	0.03				
				3.787% due 15/04/2030	3,800	3,724	0.09				
				3.827% due 15/04/2031	4,300	4,194	0.10				
				4.326% due 15/12/2029	246	243	0.01				
				Koromo Italy SRL							
				4.213% due 26/02/2035	2,368	2,374	0.06				
				Laurelin DAC							
				3.920% due 20/10/2031	4,700	4,615	0.11				
				Madison Park Euro Funding DAC							
				3.977% due 15/07/2032	3,200	3,121	0.07				
				Man GLG Euro CLO DAC							
				3.857% due 15/10/2030	1,685	1,655	0.04				
				4.047% due 15/01/2030	440	434	0.01				
				4.216% due 15/12/2031	4,396	4,316	0.10				
				Marlay Park CLO DAC							
				3.917% due 15/10/2030	929	916	0.02				

Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
(0.188)% due 18/07/2023 (b)(c)	¥ 30,000	€ 190	0.00	INVESTMENT FUNDS				EXCHANGE-TRADED FUNDS			
(0.187)% due 10/07/2023 (b)(c)	9,732,000	61,718	1.45	COLLECTIVE INVESTMENT SCHEMES				PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (f)			
(0.179)% due 11/09/2023 (b)(c)	2,452,000	15,553	0.36	PIMCO Funds: Global Investors Series plc - Income Fund (f)				2,485,300 € 241,004 5.66			
(0.168)% due 10/07/2023 (b)(c)	3,958,000	25,101	0.59	PIMCO Funds: Global Investors Series plc - PIMCO Capital Securities Fund (f)				PIMCO ETFs plc - PIMCO Euro Short-Term High Yield Corporate Bond Index UCITS ETF (f)			
(0.152)% due 25/09/2023 (b)(c)	11,999,000	76,116	1.79	2,942,298 28,209 0.66				1,532,400 15,843 0.37			
(0.132)% due 25/09/2023 (b)(c)	3,411,000	21,638	0.51	PIMCO Funds: Global Investors Series plc - Managed Futures Strategy Fund (f)				256,847 6.03			
		270,415	6.35	3,189,591 32,276 0.76				Total Investment Funds			
Total Short-Term Instruments		641,542	15.07	163,014 3.83				€ 419,861 9.86			
Total Transferable Securities	€ 4,246,875	99.74									

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	3.100%	30/06/2023	03/07/2023	€ 73,200	Societe Nationale SNCF S.A. 4.150% due 18/01/2042	€ (73,831)	€ 73,200	€ 73,219	1.72
FICC	2.400	30/06/2023	03/07/2023	\$ 17,637	U.S. Treasury Notes 4.625% due 30/06/2025	(16,489)	16,166	16,166	0.38
IND	3.150	30/06/2023	03/07/2023	€ 28,000	France Government International Bond 1.500% - 5.500% due 25/10/2023 - 25/05/2050	(28,465)	28,000	28,007	0.66
	3.150	30/06/2023	03/07/2023	212,200	Agence Francaise de Developpement EPIC 0.000% - 3.125% due 04/01/2024 - 31/10/2034	(5,350)	212,200	212,256	4.98
					Agence France Locale 3.000% due 20/03/2030	(692)			
					BNG Bank NV 0.050% - 1.500% due 20/11/2029 - 15/07/2039	(2,220)			
					Bpifrance 0.250% due 04/06/2031	(798)			
					Caisse d'Amortissement de la Dette Sociale 2.375% - 4.000% due 25/01/2024 - 15/12/2025	(1,508)			
					Council Of Europe Development Bank 0.000% - 1.000% due 09/04/2027 - 13/04/2029	(2,300)			
					European Financial Stability Facility 0.000% - 2.750% due 17/07/2023 - 10/07/2048	(20,475)			
					European Investment Bank 0.000% - 3.625% due 15/07/2024 - 16/10/2048	(29,499)			
					European Stability Mechanism 0.000% - 1.625% due 31/07/2023 - 17/11/2036	(5,212)			
					European Union 0.000% - 3.375% due 04/11/2025 - 04/10/2052	(30,747)			
					European Union Treasury Bills 0.000% due 08/09/2023 - 10/11/2023	(20,536)			
					Kreditanstalt fuer Wiederaufbau 0.000% - 3.125% due 02/04/2024 - 15/06/2037	(32,466)			
					La Poste S.A. 2.625% - 3.125% due 14/09/2028 - 14/03/2033	(1,143)			
					Land Berlin 0.010% due 26/10/2028	(3,312)			
					Landwirtschaftliche Rentenbank 0.500% due 06/03/2025	(1,237)			
					Luxembourg Government International Bond 0.000% - 3.250% due 19/03/2028 - 02/03/2043	(50,663)			
					Nederlandse Waterschapsbank NV 0.000% due 16/02/2037	(1,634)			
					NRW Bank 0.490% due 23/02/2026	(600)			
					SFIL S.A. 1.500% due 05/03/2032	(174)			
					State of Lower Saxony 2.875% due 18/04/2028	(197)			
					State of North Rhine-Westphalia 0.000% - 0.625% due 17/11/2023 - 26/11/2029	(2,043)			
					UNEDIC 0.000% - 1.250% due 17/02/2025 - 25/05/2036	(4,648)			
Total Repurchase Agreements						€ (336,239)	€ 329,566	€ 329,648	7.74

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2023	9,359	€ (4,643)	(0.11)
Canada Government 10-Year Bond September Futures	Long	09/2023	1,682	(2,074)	(0.05)
E-mini S&P 500 Index September Futures	Long	09/2023	3,482	9,485	0.22
Euro STOXX 50 September Futures	Short	09/2023	3,258	(2,145)	(0.05)
Euro-BTP Italy Government Bond September Futures	Short	09/2023	1,453	(777)	(0.02)
FTSE 100 Index September Futures	Long	09/2023	470	(334)	(0.01)
Nikkei 225 Yen-Denominated September Futures	Long	09/2023	628	2,008	0.05
U.S. Treasury 10-Year Note September Futures	Long	09/2023	4,758	(8,676)	(0.20)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	1,707	1,773	0.04
U.S. Treasury 30-Year Bond September Futures	Long	09/2023	1,724	2,072	0.05
				€ (3,311)	(0.08)
Total Financial Derivative Instruments Dealt in on a Regulated Market				€ (3,311)	(0.08)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	\$ 500	€ (4)	0.00
Verizon Communications, Inc.	1.000	20/12/2027	100	2	0.00
Verizon Communications, Inc.	1.000	20/06/2028	1,200	4	0.00
				€ 2	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-39 5-Year Index	1.000%	20/12/2027	\$ 102,800	€ 262	0.01
CDX.IG-40 5-Year Index	1.000	20/06/2028	1,161,300	7,673	0.18
iTraxx Crossover 39 5-Year Index	5.000	20/06/2028	€ 15,100	474	0.01
				€ 8,409	0.20

INTEREST RATE SWAPS

Pay/ Receive	Floating Rate	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.750%	21/06/2053	\$ 110,400	€ (879)	(0.02)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2030	324,500	3,520	0.08
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	20/12/2053	30,500	(307)	(0.01)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	20/12/2030	96,700	(132)	0.00
Pay	3-Month CAD-Bank Bill	1.250	16/06/2031	CAD 82,272	(6,476)	(0.15)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	150,600	(18,046)	(0.42)
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	181	(21)	0.00
Pay	3-Month CAD-Bank Bill	2.500	19/06/2029	123,500	(13,870)	(0.33)
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	€ 17,200	(343)	(0.01)
					€ (36,554)	(0.86)
Total Centrally Cleared Financial Derivative Instruments					€ (28,143)	(0.66)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽³⁾ This instrument has a forward starting effective date.

Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	China Government International Bond	(1.000)%	20/12/2023	\$ 17,130	€ (303)	€ 240	€ (63)	0.00
BRC	China Government International Bond	(1.000)	20/12/2023	16,800	(309)	247	(62)	0.00
					€ (612)	€ 487	€ (125)	0.00

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	Pay	IXITR Index	35,821	1-Month USD-LIBOR plus a specified spread	\$ 136,046	21/02/2024	€ 0	€ (2,830)	€ (2,830)	(0.07)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets		
BOA	07/2023	CHF	€ 5,230	€ 46	€ 0	€ 46	0.00		
	07/2023	DKK	79,538	10,682	0	0	0.00		
	07/2023	€	4,505	\$ 4,935	19	0	19	0.00	
	07/2023	£	1,202	€ 1,403	3	0	3	0.00	
	07/2023	MXN	1,514,828	\$ 82,283	0	(5,300)	(5,300)	(0.12)	
	07/2023	\$	50,244	CLP 40,670,241	419	0	419	0.01	
	07/2023		26,619	€ 24,769	370	0	370	0.01	
	08/2023		77	CNY 532	0	(4)	(4)	0.00	
	09/2023	HKD	664,812	\$ 85,081	91	0	91	0.00	
	09/2023	KRW	29,603,067	23,365	734	0	734	0.02	
	09/2023	TWD	3,453,846	113,775	2,415	0	2,415	0.06	
	09/2023	\$	9,264	INR 761,394	0	(9)	(9)	0.00	
	BPS	07/2023	AUD	€ 31,480	€ 19,539	339	(7)	332	0.01
		07/2023	€	17,811	AUD 29,332	84	0	84	0.00
07/2023		\$	1,501,445	\$ 1,644,716	6,549	(463)	6,086	0.14	
07/2023		¥	4,029,015	€ 26,873	1,320	0	1,320	0.03	
07/2023		\$	553,613	514,883	7,447	0	7,447	0.17	
08/2023		AUD	27,143	16,475	0	(76)	(76)	0.00	
08/2023		TWD	1,728,769	\$ 56,623	1,011	0	1,011	0.02	
08/2023		\$	91	CNY 625	0	(5)	(5)	0.00	
08/2023			1,553,626	€ 1,415,941	0	(6,150)	(6,150)	(0.14)	
08/2023			5,624	TWD 172,130	0	(88)	(88)	0.00	
BRC		07/2023	€	1,364	CAD 1,960	0	(7)	(7)	0.00
		07/2023		38,572	DKK 287,210	2	0	2	0.00
		07/2023		8,435	£ 7,236	5	(8)	(3)	0.00
		07/2023	£	49,719	€ 57,555	0	(381)	(381)	(0.01)
	07/2023	NOK	100,791	8,478	0	(145)	(145)	0.00	
	07/2023	SEK	112,037	9,635	127	0	127	0.00	
	08/2023	CNH	28	\$ 4	0	0	0	0.00	
	08/2023	DKK	287,132	€ 38,572	0	(3)	(3)	0.00	
	08/2023	\$	37,911	COP 161,511,195	265	0	265	0.01	
	09/2023	HKD	86,463	\$ 11,067	13	0	13	0.00	
	09/2023	ILS	190,231	53,181	1,620	0	1,620	0.04	
	CBK	07/2023	AUD	€ 15,915	€ 9,897	187	0	187	0.00
		07/2023	€	4,395	AUD 7,227	14	0	14	0.00
		07/2023		992	£ 854	3	0	3	0.00
07/2023			189,631	\$ 204,571	0	(2,124)	(2,124)	(0.05)	
07/2023		MXN	304	18	0	0	0	0.00	
08/2023		TWD	1,799,846	58,961	1,061	0	1,061	0.02	
08/2023		\$	50	CNH 347	0	(2)	(2)	0.00	
09/2023			226	KRW 290,191	0	(4)	(4)	0.00	
10/2023			12,335	CLP 10,074,895	66	0	66	0.00	
CLY		08/2023	£	18	€ 21	0	0	0	0.00
		07/2023	NOK	13,896	1,156	0	(33)	(33)	0.00
DUB		07/2023	\$	43,705	COP 184,476,458	320	0	320	0.01
		07/2023		2,394	MXN 41,984	45	0	45	0.00
		08/2023		155	ZAR 2,877	0	(3)	(3)	0.00
	09/2023		73,259	BRL 370,780	2,497	0	2,497	0.06	
JPM	07/2023	CHF	420	€ 433	3	0	3	0.00	
	07/2023	DKK	266,393	35,771	0	(7)	(7)	0.00	

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	€ 4,964	DKK 36,967	€ 1	€ 0	€ 1	0.00
	07/2023	8,520	¥ 1,267,600	0	(480)	(480)	(0.01)
	07/2023	1,032	SEK 11,985	0	(14)	(14)	0.00
	07/2023	240,155	\$ 259,037	60	(2,784)	(2,724)	(0.06)
	07/2023	£ 2,555	€ 2,960	0	(17)	(17)	0.00
	07/2023	¥ 632,439	4,247	236	0	236	0.01
	07/2023	SEK 150,158	13,009	267	0	267	0.01
	08/2023	DKK 36,957	4,964	0	(1)	(1)	0.00
	08/2023	\$ 96	CNY 660	0	(5)	(5)	0.00
	08/2023	79,190	€ 72,424	0	(62)	(62)	0.00
	08/2023	146,440	HUF 50,867,136	667	(272)	395	0.01
	09/2023	ILS 182,549	\$ 51,390	1,881	0	1,881	0.04
	09/2023	\$ 72,247	INR 5,954,234	112	0	112	0.00
	09/2023	81,734	PEN 300,945	715	0	715	0.02
	10/2023	MXN 926,676	\$ 52,778	0	(181)	(181)	0.00
MBC	07/2023	CAD 166,122	€ 114,646	59	(483)	(424)	(0.01)
	07/2023	€ 2,917	DKK 21,724	1	0	1	0.00
	07/2023	164,832	£ 142,326	1,015	0	1,015	0.02
	07/2023	76,829	¥ 12,108,044	0	(37)	(37)	0.00
	07/2023	158,565	\$ 173,387	360	0	360	0.01
	07/2023	£ 168,418	€ 194,358	0	(1,893)	(1,893)	(0.05)
	07/2023	¥ 14,680,286	98,295	5,187	0	5,187	0.12
	07/2023	SGD 18	\$ 14	0	0	0	0.00
	07/2023	\$ 51,135	CLP 42,088,907	1,064	0	1,064	0.02
	08/2023	DKK 21,718	€ 2,917	0	(1)	(1)	0.00
	08/2023	£ 142,494	164,832	0	(1,004)	(1,004)	(0.02)
	08/2023	\$ 12,073,884	76,829	20	0	20	0.00
	08/2023	¥ 41	CNH 290	0	(1)	(1)	0.00
	09/2023	¥ 15,410,000	€ 99,459	877	0	877	0.02
	09/2023	KRW 54,875,510	\$ 43,029	1,102	0	1,102	0.03
MYI	07/2023	AUD 10	€ 6	0	0	0	0.00
	07/2023	CHF 27,918	28,759	155	0	155	0.00
	07/2023	€ 2,949	CAD 4,261	7	(5)	2	0.00
	07/2023	124	CHF 121	0	0	0	0.00
	07/2023	1,920	£ 1,658	12	0	12	0.00
	07/2023	41,929	¥ 6,271,800	0	(2,152)	(2,152)	(0.05)
	07/2023	446	\$ 486	0	0	0	0.00
	07/2023	£ 55	€ 64	0	0	0	0.00
	07/2023	¥ 415,400	2,775	140	0	140	0.00
	07/2023	\$ 49,290	46,119	940	0	940	0.02
	08/2023	TWD 1,891,449	\$ 62,367	1,486	0	1,486	0.03
	09/2023	CLP 2,037,963	2,542	23	0	23	0.00
	09/2023	KRW 61,671,203	48,191	1,085	0	1,085	0.02
	09/2023	\$ 6,308	INR 520,340	14	0	14	0.00
RBC	07/2023	CAD 4,692	€ 3,273	23	0	23	0.00
	07/2023	\$ 202	MXN 3,878	22	0	22	0.00
	08/2023	1,156	20,029	2	0	2	0.00
RYL	07/2023	€ 2,224	CAD 3,222	8	0	8	0.00
SCX	07/2023	1,040	AUD 1,715	6	0	6	0.00
	07/2023	20,479	NOK 240,775	120	0	120	0.00
	07/2023	NOK 202,909	€ 17,174	0	(186)	(186)	0.00
	07/2023	\$ 23,965	CLP 19,294,070	7	0	7	0.00
	08/2023	NOK 240,874	€ 20,479	0	(120)	(120)	0.00
	08/2023	TWD 24,582	\$ 805	14	0	14	0.00
	09/2023	2,886,012	94,661	1,644	0	1,644	0.04
	09/2023	\$ 45,215	INR 3,723,883	42	0	42	0.00
SOG	07/2023	1,622,785	€ 1,508,530	21,102	0	21,102	0.49
	07/2023	1,291	PLN 5,560	70	0	70	0.00
SSB	07/2023	CLP 40,670,241	\$ 50,601	0	(93)	(93)	0.00
	10/2023	\$ 49,984	CLP 40,670,241	92	0	92	0.00
UAG	07/2023	CHF 6,557	€ 6,780	62	0	62	0.00
	07/2023	€ 6,195	AUD 10,046	19	(85)	(66)	0.00
	07/2023	2,076	CAD 2,976	0	(15)	(15)	0.00
	07/2023	41,376	CHF 40,483	108	(7)	101	0.00
	07/2023	1,730	¥ 259,400	0	(85)	(85)	0.00
	07/2023	£ 136,140	€ 156,513	0	(2,125)	(2,125)	(0.05)
	07/2023	¥ 13,690,000	96,049	9,180	0	9,180	0.22
	07/2023	\$ 458	TRY 10,563	0	(51)	(51)	0.00
	08/2023	CHF 37,615	€ 38,487	0	(113)	(113)	0.00
	08/2023	\$ 52,222	ZAR 1,002,848	589	(23)	566	0.01
	09/2023	ILS 157,989	\$ 44,127	1,309	0	1,309	0.03
	09/2023	¥ 13,440,000	€ 90,390	4,541	0	4,541	0.11
				€ 83,521	€ (27,114)	€ 56,407	1.32

Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the BM Retail AUD (Hedged) Income II and M Retail AUD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 3	€ 2	€ 0	€ 0	€ 0	0.00
	07/2023	€ 89	AUD 146	0	0	0	0.00
JPM	07/2023	AUD 5	€ 3	0	0	0	0.00
MYI	07/2023	€ 37	AUD 59	0	(1)	(1)	0.00
RBC	07/2023	110	180	1	(1)	0	0.00
RYL	07/2023	6	10	0	0	0	0.00
SCX	07/2023	86	143	1	0	1	0.00
UAG	07/2023	AUD 12	€ 7	0	0	0	0.00
				€ 2	€ (2)	€ 0	0.00

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 958	CHF 927	€ 0	€ (8)	€ (8)	0.00
BRC	07/2023	427	415	0	(2)	(2)	0.00
MBC	07/2023	CHF 34	€ 35	0	0	0	0.00
MYI	07/2023	63	65	0	0	0	0.00
	07/2023	€ 576	CHF 560	0	(3)	(3)	0.00
UAG	07/2023	CHF 963	€ 984	0	(3)	(3)	0.00
	07/2023	€ 960	CHF 929	0	(9)	(9)	0.00
	08/2023	943	922	3	0	3	0.00
				€ 3	€ (25)	€ (22)	0.00

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 70,020	€ 81,280	€ 0	€ (310)	€ (310)	(0.01)
BRC	07/2023	€ 200,877	£ 173,140	876	0	876	0.02
	07/2023	£ 22,238	€ 25,821	16	(108)	(92)	0.00
CLY	07/2023	€ 5,925	£ 5,095	12	0	12	0.00
	07/2023	£ 9,667	€ 11,283	29	(10)	19	0.00
DUB	07/2023	€ 31	£ 27	0	0	0	0.00
	07/2023	£ 52	€ 61	0	0	0	0.00
JPM	07/2023	€ 228,554	£ 196,670	617	0	617	0.02
MBC	07/2023	178,584	154,749	1,738	0	1,738	0.04
	07/2023	£ 171,097	€ 198,155	1	(1,217)	(1,216)	(0.03)
	08/2023	€ 197,813	£ 171,005	1,203	0	1,203	0.03
RBC	07/2023	5,917	5,108	35	0	35	0.00
RYL	07/2023	206	178	1	0	1	0.00
SOG	07/2023	£ 975	€ 1,134	0	(2)	(2)	0.00
UAG	07/2023	€ 87,886	£ 76,442	1,190	(1)	1,189	0.03
				€ 5,718	€ (1,648)	€ 4,070	0.10

As at 30 June 2023, the Institutional ILS (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	€ 1,388	ILS 5,600	€ 0	€ (5)	€ (5)	0.00
	07/2023	ILS 81	€ 20	0	0	0	0.00
	08/2023	€ 13	ILS 52	0	0	0	0.00
CBK	07/2023	1,388	5,600	0	(5)	(5)	0.00
	07/2023	ILS 137	€ 35	1	0	1	0.00
MBC	07/2023	€ 1,388	ILS 5,600	0	(5)	(5)	0.00
	07/2023	ILS 315	€ 79	2	0	2	0.00
	08/2023	€ 14	ILS 57	0	0	0	0.00
MYI	07/2023	158	615	0	(6)	(6)	0.00
				€ 3	€ (21)	€ (18)	0.00

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	€ 27,710	SGD 40,144	€ 0	€ (522)	€ (522)	(0.02)
	07/2023	SGD 904	€ 625	13	0	13	0.00
	08/2023	53	36	0	0	0	0.00
GLM	07/2023	€ 27,711	SGD 40,144	0	(523)	(523)	(0.01)
	07/2023	SGD 1,467	€ 994	0	0	0	0.00
MBC	07/2023	€ 27,712	SGD 40,144	0	(524)	(524)	(0.01)
	07/2023	SGD 204	€ 140	1	0	1	0.00
SOG	07/2023	140	95	1	0	1	0.00
UAG	07/2023	831	571	8	0	8	0.00
				€ 23	€ (1,569)	€ (1,546)	(0.04)

As at 30 June 2023, the Institutional USD (Hedged) Accumulation, Institutional USD (Hedged) Income II, Investor USD (Hedged) Accumulation, BM Retail USD (Hedged) Income II, E Class USD (Hedged) Accumulation, E Class USD (Hedged) Income, E Class USD (Hedged) Income II, H Institutional USD (Hedged) Accumulation, M Retail USD (Hedged) Income II and T Class USD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	\$ 11,570	€ 10,662	€ 67	€ (11)	€ 56	0.00
BOA	07/2023	€ 109,268	\$ 117,440	0	(1,624)	(1,624)	(0.04)
	07/2023	\$ 307	€ 285	4	0	4	0.00
BPS	07/2023	€ 106,139	\$ 114,100	0	(1,556)	(1,556)	(0.04)
	07/2023	\$ 108,713	€ 99,217	0	(427)	(427)	(0.01)
	08/2023	€ 99,217	\$ 108,865	431	0	431	0.01
BRC	07/2023	\$ 564	€ 515	0	(1)	(1)	0.00
CBK	07/2023	108,556	99,848	347	0	347	0.01
	08/2023	€ 99,848	\$ 108,708	0	(344)	(344)	(0.01)
CLY	07/2023	\$ 3,193	€ 2,978	52	0	52	0.00
DUB	07/2023	4,130	3,806	20	0	20	0.00
JPM	07/2023	€ 31,863	\$ 34,067	0	(638)	(638)	(0.01)
	07/2023	\$ 109,024	€ 99,848	0	(82)	(82)	0.00
	08/2023	€ 99,848	\$ 109,177	85	0	85	0.00
MBC	07/2023	15,277	16,387	0	(257)	(257)	(0.01)
	07/2023	\$ 16,078	€ 15,002	265	0	265	0.01
MYI	07/2023	435	395	0	(3)	(3)	0.00
RBC	07/2023	388	356	0	0	0	0.00
SCX	07/2023	9,047	8,280	14	(26)	(12)	0.00
SOG	07/2023	€ 106,139	\$ 114,178	0	(1,485)	(1,485)	(0.03)
				€ 1,285	€ (6,454)	€ (5,169)	(0.12)

Total OTC Financial Derivative Instruments

€ 50,767 1.19

Total Investments

€ 5,015,615 117.79

Other Current Assets & Liabilities

€ (757,404) (17.79)

Net Assets

€ 4,258,211 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security did not produce income within the last twelve months.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

Securities with an aggregate fair value of €Nil (31 December 2022: €17,831) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 June 2023.

Cash of €1,135 (31 December 2022: €68,086) has been pledged as collateral as at 30 June 2023 for equity short sales and equity options as governed by prime brokerage agreements and agreements governing listed equity option transactions.

Cash of €163,012 (31 December 2022: €287,910) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of €4,020 (31 December 2022: €38,420) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 373,327	€ 3,873,229	€ 319	€ 4,246,875
Investment Funds	404,018	15,843	0	419,861
Repurchase Agreements	0	329,566	0	329,566
Financial Derivative Instruments ⁽³⁾	1,520	17,793	0	19,313
Totals	€ 778,865	€ 4,236,431	€ 319	€ 5,015,615

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 1,030,499	€ 3,100,425	€ 0	€ 4,130,924
Investment Funds	159,134	345,280	0	504,414
Repurchase Agreements	0	124,604	0	124,604
Financial Derivative Instruments ⁽³⁾	40,774	(43,246)	0	(2,472)
Totals	€ 1,230,407	€ 3,527,063	€ 0	€ 4,757,470

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	€ 56	€ 0	€ 56	€ 50	€ 0	€ 50
BOA	(3,154)	3,090	(64)	3,446	(3,570)	(124)
BPS	5,516	(4,460)	1,056	4,322	(10,200)	(5,878)
BRC	1,693	(440)	1,253	(7,900)	5,060	(2,840)
CBK	(800)	730	(70)	10,257	(9,740)	517
CLY	83	0	83	(8)	0	(8)
DUB	(13)	0	(13)	12,986	(12,970)	16
GLM	2,336	(1,720)	616	(7,033)	6,920	(113)
GST	N/A	N/A	N/A	(2)	0	(2)
JPM	101	200	301	7,259	(7,080)	179
MBC	7,473	(7,780)	(307)	36,023	(33,640)	2,383
MEI	N/A	N/A	N/A	80	(4,040)	(3,960)
MYI	1,692	(1,468)	224	(126)	0	(126)
RBC	82	(150)	(68)	(3,115)	2,470	(645)
RYL	9	0	9	(7,748)	7,780	32
SCX	1,516	(1,580)	(64)	(15,297)	14,720	(577)
SOG	19,686	(21,650)	(1,964)	(1,445)	1,300	(145)
SSB	(1)	0	(1)	N/A	N/A	N/A
UAG	14,492	(15,120)	(628)	(341)	170	(171)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	78.89	65.24
Transferable securities dealt in on another regulated market	20.85	15.48
Other transferable securities	0.00	0.05
Investment funds	9.86	9.86
Repurchase agreements	7.74	2.44
Financial derivative instruments dealt in on a regulated market	(0.08)	0.48
Centrally cleared financial derivative instruments	(0.66)	(1.15)
OTC financial derivative instruments	1.19	0.61
Reverse repurchase agreements	N/A	(0.35)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	8.32	3.28
Convertible Bonds & Notes	0.34	0.26
U.S. Government Agencies	21.79	N/A
U.S. Treasury Obligations	17.21	N/A
Non-Agency Mortgage-Backed Securities	4.02	1.78
Asset-Backed Securities	7.73	6.77
Sovereign Issues	3.99	0.72
Common Stocks	20.79	39.19
Preferred Securities	0.00	N/A
Rights	N/A	0.00
Real Estate Investment Trusts	0.48	0.26
Short-Term Instruments	15.07	28.51
Investment Funds	9.86	9.86
Repurchase Agreements	7.74	2.44
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.08)	0.51
Purchased Options		
Options on Indices	N/A	0.00
Written Options		
Options on Indices	N/A	(0.03)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.20	0.30
Interest Rate Swaps	(0.86)	(1.45)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	N/A	0.14
Written Options		
Credit Default Swaptions on Credit indices	N/A	0.00
Foreign Currency Options	N/A	(0.04)
Interest Rate Swaptions	N/A	(0.05)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Total Return Swaps on Indices	(0.07)	0.01
Forward Foreign Currency Contracts	1.32	1.12
Hedged Forward Foreign Currency Contracts	(0.06)	(0.57)
Other Current Assets & Liabilities	(17.79)	6.99
Net Assets	100.00	100.00

Schedule of Investments Emerging Local Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				3.810% due				DOMINICAN REPUBLIC			
ARGENTINA				14/09/2050 CNY 89,400 \$ 13,939 0.50				SOVEREIGN ISSUES			
SOVEREIGN ISSUES				149,330 5.36				Dominican Republic Central Bank Notes			
Autonomous City of Buenos Aires				Total China				12.000% due			
95.317% due				149,640 5.37				03/10/2025 DOP 310,500 \$ 5,901 0.21			
29/03/2024 (a) ARS 88,177 \$ 176 0.01				COLOMBIA				13.000% due			
95.645% due				CORPORATE BONDS & NOTES				05/12/2025 1,128,200 22,010 0.79			
22/02/2028 (a) 52,420 102 0.00				Empresas Publicas de Medellin ESP				13.000% due			
Total Argentina 278 0.01				7.625% due				30/01/2026 442,100 8,649 0.31			
AZERBAIJAN				10/09/2024 COP 7,839,000 1,751 0.06				Dominican Republic Government International Bond			
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				13.625% due			
SOCAR Turkey Enerji AS Via Steas Funding DAC				Colombia Government International Bond				03/02/2033 1,214,600 27,311 0.98			
7.230% due 17/03/2026 \$ 2,900 2,835 0.10				9.850% due				13.625% due			
BRAZIL				28/06/2027 25,455,000 5,880 0.21				10/02/2034 483,800 11,049 0.40			
CORPORATE BONDS & NOTES				Colombian TES				Total Dominican Republic 74,920 2.69			
Banco BTG Pactual S.A.				2.250% due				HUNGARY			
8.300% due 15/08/2024 BRL 228,000 45,861 1.65				18/04/2029 (f) 40,003,389 8,660 0.31				SOVEREIGN ISSUES			
Odebrecht Oil & Gas Finance Ltd.				3.750% due				Hungarian Development Bank			
0.000% due				25/02/2037 23,048,079 5,215 0.19				6.500% due			
31/07/2023 (d)(g) \$ 485 1 0.00				4.750% due				29/06/2028 \$ 13,200 13,091 0.47			
Oi S.A.				04/04/2035 (f) 7,763,930 1,928 0.07				Hungary Government International Bond			
0.000% due 25/02/2035 BRL 4,559 801 0.03				6.250% due				4.500% due			
Swiss Insured Brazil Power Finance SARL				09/07/2036 17,966,000 3,128 0.11				23/03/2028 HUF 1,272,700 3,263 0.11			
9.850% due 16/07/2032 194,259 37,146 1.33				7.000% due				4.750% due			
Vale S.A.				26/03/2031 62,521,200 12,633 0.45				24/11/2032 2,337,900 5,807 0.21			
0.000% (g) 99,420 6,338 0.23				7.000% due				6.750% due			
Total Brazil 90,147 3.24				30/06/2032 22,623,200 4,456 0.16				22/10/2028 11,684,600 32,808 1.18			
CAYMAN ISLANDS				7.250% due				Total Hungary 54,969 1.97			
CORPORATE BONDS & NOTES				18/10/2034 21,297,000 4,110 0.15				INDONESIA			
Interoceanica Finance Ltd.				7.250% due				SOVEREIGN ISSUES			
0.000% due				26/10/2050 16,745,900 2,818 0.10				Indonesia Government International Bond			
30/11/2025 (d) \$ 253 233 0.01				7.750% due				6.375% due			
Kaisa Group Holdings Ltd.				18/09/2030 75,745,600 16,167 0.58				15/08/2028 IDR 74,197,000 5,051 0.18			
9.750% due				9.250% due				6.375% due			
28/09/2023 ^ 8,000 535 0.02				28/05/2042 68,264,600 14,639 0.53				15/04/2032 321,879,000 21,619 0.78			
10.500% due				13.250% due				6.500% due			
15/01/2025 ^ 1,900 127 0.00				09/02/2033 73,797,400 20,853 0.75				15/02/2031 264,478,000 17,840 0.64			
10.875% due				Total Colombia 102,238 3.67				7.000% due			
23/07/2023 ^ 500 32 0.00				CZECH REPUBLIC				15/09/2030 523,608,000 36,345 1.31			
11.700% due				SOVEREIGN ISSUES				7.000% due			
11/11/2025 ^ 1,900 127 0.00				Czech Republic Government International Bond				15/02/2033 157,625,000 11,094 0.40			
Poinsettia Finance Ltd.				0.950% due				7.125% due			
6.625% due 17/06/2031 7,611 6,290 0.23				15/05/2030 CZK 511,840 18,776 0.67				15/06/2038 148,515,000 10,518 0.38			
Total Cayman Islands 7,344 0.26				1.200% due				7.125% due			
CHILE				13/03/2031 381,000 13,951 0.50				15/06/2042 34,279,000 2,392 0.09			
SOVEREIGN ISSUES				1.750% due				7.125% due			
Bonos de la Tesoreria de la Republica en Pesos				23/06/2032 144,700 5,417 0.20				15/06/2043 104,185,000 7,367 0.26			
2.300% due 01/10/2028 CLP 6,890,000 7,414 0.27				2.000% due				7.500% due			
4.500% due 15/10/2023 180,447 222 0.01				13/10/2033 297,100 11,062 0.40				15/06/2035 236,780,000 17,119 0.61			
5.000% due 01/10/2028 10,105,000 12,410 0.45				2.750% due				7.500% due			
6.000% due 01/04/2033 46,955,000 61,969 2.22				23/07/2029 426,500 17,846 0.64				15/05/2038 109,016,000 7,932 0.28			
6.000% due 01/01/2043 655,000 905 0.03				3.500% due				7.500% due			
7.000% due 01/05/2034 530,000 761 0.03				30/05/2035 146,600 6,253 0.23				15/04/2040 164,179,000 11,875 0.43			
Total Chile 83,681 3.01				4.200% due				8.250% due			
CHINA				04/12/2036 149,900 6,784 0.24				15/05/2029 83,961,000 6,172 0.22			
CORPORATE BONDS & NOTES				4.900% due				8.375% due			
Flourish Century				14/04/2034 23,300 1,124 0.04				15/03/2034 199,861,000 15,344 0.55			
6.600% due				5.000% due				Total Indonesia 170,668 6.13			
04/02/2022 ^ (j) \$ 2,800 310 0.01				30/09/2030 277,000 13,208 0.47				INTERNATIONAL			
SOVEREIGN ISSUES				Total Czech Republic 94,421 3.39				LOAN PARTICIPATIONS AND ASSIGNMENTS			
China Government International Bond				DENMARK				Project Mercury			
2.600% due 01/09/2032 CNY 201,010 27,420 0.98				CORPORATE BONDS & NOTES				TBD% due 17/07/2030 € 5,000 5,455 0.20			
2.620% due 25/09/2029 308,300 42,462 1.52				Jyske Realkredit A/S				State Oil Company of the Azerbaijan Republic			
3.020% due 27/05/2031 162,700 22,995 0.83				1.500% due				TBD% due 26/11/2024 \$ 10,933 10,660 0.38			
3.030% due 11/03/2026 62,810 8,836 0.32				01/10/2053 DKK 0 0 0.00				Total International 16,115 0.58			
3.120% due 25/10/2052 48,980 6,839 0.25				Nordea Kredit Realkreditatieselskab				IRELAND			
3.270% due 19/11/2030 23,300 3,367 0.12				1.000% due 01/10/2050 0 0 0.00				ASSET-BACKED SECURITIES			
3.280% due 03/12/2027 164,010 23,472 0.84				1.500% due 01/10/2053 0 0 0.00				Black Diamond CLO DAC			
				Realkredit Danmark A/S				4.060% due			
				1.500% due 01/10/2053 0 0 0.00				20/01/2032 € 753 810 0.03			
								BNPP AM Euro CLO DAC			
				Total Denmark 0 0.00				3.777% due			
								15/04/2031 500 534 0.02			

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Carlyle Euro CLO DAC			
3.877% due 15/01/2031	€ 4,580	\$ 4,891	0.18
Carlyle Global Market Strategies Euro CLO Ltd.			
4.073% due 15/11/2031	1,900	2,034	0.07
Dryden Euro CLO DAC			
4.183% due 15/05/2034	7,400	7,900	0.28
Total Ireland		16,169	0.58
ISRAEL			
CORPORATE BONDS & NOTES			
Bank Leumi Le-Israel B.M.			
7.129% due 18/07/2033 (i)	\$ 2,100	2,081	0.07
SOVEREIGN ISSUES			
Israel Government International Bond			
1.500% due 30/11/2023	ILS 76,200	20,275	0.73
Total Israel		22,356	0.80
IVORY COAST			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Republic of Cote d'Ivoire			
7.985% due 19/03/2027	€ 6,320	6,723	0.24
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Corsair International Ltd.			
7.772% due 28/01/2027	4,400	4,776	0.17
8.122% due 28/01/2029	2,800	3,032	0.11
Total Jersey, Channel Islands		7,808	0.28
	SHARES		
LUXEMBOURG			
COMMON STOCKS			
DrillCo Holding Lux S.A. (c)	3,120	60	0.00
DrillCo Holding Lux S.A. (c)(j)	7,882	151	0.01
Total Common Stocks		211	0.01
	PAR (0005)		
CORPORATE BONDS & NOTES			
Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)			
3.000% due 31/12/2026 (b)	\$ 341	202	0.01
FORESEA Holding S.A.			
7.500% due 15/06/2030	137	121	0.00
		323	0.01
Total Luxembourg		534	0.02
MALAYSIA			
SOVEREIGN ISSUES			
Malaysia Government International Bond			
2.632% due 15/04/2031	MYR 74,660	14,724	0.53
3.582% due 15/07/2032	85,804	18,056	0.65
3.733% due 15/06/2028	30,750	6,628	0.24
3.757% due 22/05/2040	19,662	4,031	0.14
3.800% due 17/08/2023	176,400	37,824	1.36
3.885% due 15/08/2029	26,300	5,678	0.20
3.899% due 16/11/2027	25,050	5,437	0.19
4.065% due 15/06/2050	40,939	8,566	0.31
4.254% due 31/05/2035	35,492	7,774	0.28
4.504% due 30/04/2029	6,420	1,434	0.05
4.696% due 15/10/2042	100	23	0.00
4.762% due 07/04/2037	79,180	18,265	0.66
Malaysia Government Investment Issue			
3.422% due 30/09/2027	58,100	12,367	0.44
3.447% due 15/07/2036	24,190	4,884	0.18
3.465% due 15/10/2030	105,520	22,119	0.79
3.990% due 15/10/2025	85,989	18,643	0.67
4.130% due 09/07/2029	55,160	12,076	0.43
4.193% due 07/10/2032	108,555	23,855	0.86
4.258% due 26/07/2027	14,130	3,107	0.11
4.369% due 31/10/2028	220,103	48,759	1.75

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
4.417% due 30/09/2041 MYR	33,593	\$ 7,440	0.27
Total Malaysia		281,690	10.11
	SHARES		
MEXICO			
COMMON STOCKS			
Hipotecaria Su Casita S.A. (c)	212,074	0	0.00
	PAR (0005)		
CORPORATE BONDS & NOTES			
America Movil S.A.B. de C.V.			
8.460% due 18/12/2036 MXN	1,800	93	0.00
Corp. GEO S.A.B. de C.V.			
8.875% due 25/09/2014 ^	\$ 250	0	0.00
9.250% due 30/06/2020 ^	700	0	0.00
Hipotecaria Su Casita S.A. de C.V.			
9.620% due 28/06/2018 ^	MXN 22,130	0	0.00
Urbi Desarrollos Urbanos S.A.B. de C.V.			
8.790% due 09/12/2014 ^	29,700	0	0.00
		93	0.00
SOVEREIGN ISSUES			
Mexico Government International Bond			
5.500% due 04/03/2027	1,644,100	85,106	3.06
5.750% due 05/03/2026	253,900	13,496	0.48
7.000% due 03/09/2026	172,700	9,408	0.34
7.500% due 03/06/2027	697,100	38,596	1.39
7.500% due 26/05/2033	241,300	12,983	0.47
7.750% due 29/05/2031	385,002	21,267	0.76
7.750% due 13/11/2042	322,900	16,911	0.61
8.000% due 07/11/2047	278,900	14,893	0.53
8.000% due 31/07/2053	138,700	7,353	0.26
8.500% due 31/05/2029	608,600	35,120	1.26
8.500% due 18/11/2038	522,200	29,720	1.07
		284,853	10.23
Total Mexico		284,946	10.23
NETHERLANDS			
CORPORATE BONDS & NOTES			
Republic of Angola Via Avenir BV			
10.163% due 07/12/2023	\$ 1,580	1,572	0.06
12.772% due 03/07/2023	345	345	0.01
Total Netherlands		1,917	0.07
NIGERIA			
CORPORATE BONDS & NOTES			
BOI Finance BV			
7.500% due 16/02/2027	€ 3,600	3,392	0.12
PERU			
SOVEREIGN ISSUES			
Peru Government International Bond			
5.350% due 12/08/2040	PEN 2,300	533	0.02
5.400% due 12/08/2034	52,900	12,942	0.46
5.940% due 12/02/2029	93,600	25,375	0.91
6.150% due 12/08/2032	20,606	5,449	0.20
6.900% due 12/08/2037	6,000	1,643	0.06
7.300% due 12/08/2033	194,300	55,348	1.99
Total Peru		101,290	3.64
PHILIPPINES			
SOVEREIGN ISSUES			
Philippines Government International Bond			
6.250% due 14/01/2036	PHP 52,000	939	0.03
6.750% due 15/09/2032	105,040	1,955	0.07
Total Philippines		2,894	0.10

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
POLAND			
SOVEREIGN ISSUES			
Poland Government International Bond			
1.250% due 25/10/2030	PLN 30,486	\$ 5,595	0.20
1.750% due 25/04/2032	26,500	4,767	0.17
2.500% due 25/07/2027	19,800	4,327	0.16
2.750% due 25/04/2028 (k)	243,700	52,970	1.90
2.750% due 25/10/2029	107,700	22,643	0.81
3.750% due 25/05/2027	72,600	16,704	0.60
6.000% due 25/10/2033	54,000	13,528	0.49
7.500% due 25/07/2028 (k)	86,700	23,058	0.83
Total Poland		143,592	5.16
QATAR			
CORPORATE BONDS & NOTES			
QNB Finance Ltd.			
6.900% due 23/01/2025	IDR 276,200,000	18,447	0.66
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
3.650% due 28/07/2025	RON 42,200	8,816	0.32
4.150% due 26/01/2028	77,600	15,449	0.55
4.250% due 28/04/2036	103,700	17,796	0.64
4.750% due 11/10/2034	62,000	11,509	0.41
4.850% due 25/07/2029	6,600	1,322	0.05
5.000% due 12/02/2029	12,600	2,557	0.09
Total Romania		57,449	2.06
RUSSIA			
SOVEREIGN ISSUES			
Russia Government International Bond			
1.125% due 20/11/2027 ^	€ 100	51	0.00
5.100% due 28/03/2035 ^	\$ 1,200	534	0.02
7.700% due 23/03/2033 ^	RUB 1,088,800	4,380	0.16
Total Russia		4,965	0.18
SERBIA			
SOVEREIGN ISSUES			
Serbia Government International Bond			
4.500% due 20/08/2032	RSD 371,800	3,070	0.11
SOUTH AFRICA			
CORPORATE BONDS & NOTES			
Development Bank of Southern Africa			
8.600% due 21/10/2024 (j)	ZAR 221,300	11,513	0.41
Eskom Holdings SOC Ltd.			
0.000% due 18/08/2027 (d)	100,100	2,683	0.10
0.000% due 31/12/2032 (d)	254,000	2,858	0.10
		17,054	0.61
SOVEREIGN ISSUES			
South Africa Government International Bond			
2.000% due 31/01/2025 (f)	69,734	3,583	0.13

Schedule of Investments Emerging Local Bond Fund (cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI		5.680%	02/01/2024	BRL 19,200	\$ (324)	(0.01)
Pay	1-Year BRL-CDI		6.140	04/01/2027	528,200	(9,141)	(0.33)
Pay	1-Year BRL-CDI		6.710	02/01/2025	13,900	(209)	(0.01)
Pay	1-Year BRL-CDI		6.950	04/01/2027	800	(11)	0.00
Pay	1-Year BRL-CDI		7.480	02/01/2025	119,400	(1,560)	(0.06)
Receive	1-Year BRL-CDI		8.075	02/01/2024	120,000	1,951	0.07
Receive	1-Year BRL-CDI		8.675	04/01/2027	19,900	172	0.01
Pay	1-Year BRL-CDI		10.565	04/01/2027	259,100	570	0.02
Pay	1-Year BRL-CDI		11.140	04/01/2027	157,000	1,393	0.05
Receive	1-Year BRL-CDI		11.244	02/01/2026	198,600	(789)	(0.03)
Pay	1-Year BRL-CDI		11.405	02/01/2029	13,600	61	0.00
Pay	1-Year BRL-CDI		11.420	02/01/2026	226,000	1,024	0.04
Pay	1-Year BRL-CDI		11.810	02/01/2025	75,920	148	0.01
Pay	1-Year BRL-CDI		11.845	02/01/2025	186,600	134	0.01
Pay	1-Year BRL-CDI		12.005	02/01/2025	177,400	124	0.01
Pay	1-Year BRL-CDI		12.090	04/01/2027	127,500	1,147	0.04
Pay	1-Year BRL-CDI		12.091	04/01/2027	103,330	930	0.03
Receive	1-Year BRL-CDI		12.350	01/07/2024	288,000	(149)	(0.01)
Pay	1-Year BRL-CDI		12.425	02/01/2025	172,800	369	0.01
Receive	1-Year BRL-CDI		12.490	01/07/2024	312,400	(247)	(0.01)
Receive	1-Year BRL-CDI		12.533	02/01/2029	96,500	(1,260)	(0.04)
Pay	1-Year BRL-CDI		12.595	01/07/2024	276,600	304	0.01
Pay	1-Year BRL-CDI		12.684	02/01/2029	104,300	1,449	0.05
Receive	1-Year BRL-CDI		12.740	02/01/2025	42,600	(173)	(0.01)
Pay	1-Year BRL-CDI		12.746	02/01/2029	114,100	1,626	0.06
Receive	1-Year BRL-CDI		12.850	02/01/2025	67,400	(286)	(0.01)
Pay	1-Year BRL-CDI		13.080	01/07/2024	542,300	1,070	0.04
Receive	1-Year BRL-CDI		13.218	02/01/2029	212,500	(3,592)	(0.13)
Pay	3-Month CNY-CNREPOFIX		2.250	21/12/2027	CNY 151,070	377	0.01
Pay	3-Month CNY-CNREPOFIX		2.500	16/03/2027	197,410	398	0.02
Pay	3-Month CNY-CNREPOFIX		2.625	16/12/2025	30,320	41	0.00
Pay	3-Month CNY-CNREPOFIX		2.750	15/03/2028	108,240	171	0.01
Receive	3-Month COP-IBR Compounded-OIS		3.125	15/01/2026	COP 3,301,000	50	0.00
Pay	3-Month COP-IBR Compounded-OIS		4.005	20/08/2028	53,353,700	(771)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS		4.075	26/11/2025	13,240,170	255	0.01
Receive	3-Month COP-IBR Compounded-OIS		4.115	01/02/2031	14,558,000	144	0.01
Receive	3-Month COP-IBR Compounded-OIS		4.120	01/02/2031	10,388,000	103	0.00
Receive	3-Month COP-IBR Compounded-OIS		4.155	15/01/2031	5,060,000	56	0.00
Pay	3-Month COP-IBR Compounded-OIS		5.175	28/05/2027	32,437,000	(722)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS		5.675	18/06/2031	20,000,000	431	0.02
Receive	3-Month COP-IBR Compounded-OIS		6.130	26/10/2026	10,907,100	174	0.01
Pay	3-Month COP-IBR Compounded-OIS		6.630	07/10/2031	12,820,000	(173)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS		6.640	11/01/2027	31,028,800	395	0.01
Pay	3-Month COP-IBR Compounded-OIS		6.660	07/10/2031	6,347,000	(83)	0.00
Receive	3-Month COP-IBR Compounded-OIS		6.670	11/01/2027	47,000,000	587	0.02
Pay	3-Month COP-IBR Compounded-OIS		6.690	07/10/2031	6,347,000	(80)	0.00
Receive	3-Month COP-IBR Compounded-OIS		7.040	25/01/2027	30,993,600	283	0.01
Receive	3-Month COP-IBR Compounded-OIS		7.080	02/02/2027	9,610,900	82	0.00
Receive	3-Month COP-IBR Compounded-OIS		7.130	31/01/2027	14,472,000	120	0.01
Receive	3-Month COP-IBR Compounded-OIS		7.140	01/02/2027	29,583,000	239	0.01
Receive	3-Month COP-IBR Compounded-OIS		7.380	21/01/2029	9,688,000	33	0.00
Pay	3-Month COP-IBR Compounded-OIS		7.585	14/02/2027	35,037,000	(146)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS		7.860	26/08/2026	12,602,700	40	0.00
Receive	3-Month COP-IBR Compounded-OIS		7.890	08/04/2027	21,093,600	53	0.00
Receive	3-Month COP-IBR Compounded-OIS		7.913	08/04/2027	32,467,300	75	0.00
Receive	3-Month COP-IBR Compounded-OIS		7.940	08/04/2027	16,342,600	34	0.00
Pay	3-Month COP-IBR Compounded-OIS		8.190	13/06/2029	43,754,800	340	0.01
Pay	3-Month COP-IBR Compounded-OIS		8.200	11/03/2027	45,342,000	70	0.00
Pay	3-Month COP-IBR Compounded-OIS		8.240	15/03/2027	15,813,700	31	0.00
Pay	3-Month COP-IBR Compounded-OIS		8.305	28/04/2028	30,230,500	183	0.01
Pay	3-Month COP-IBR Compounded-OIS		8.320	31/03/2027	10,203,000	32	0.00
Pay	3-Month COP-IBR Compounded-OIS		8.360	02/06/2027	58,618,000	192	0.01
Pay	3-Month COP-IBR Compounded-OIS		8.390	13/06/2028	15,910,800	115	0.00
Pay	3-Month COP-IBR Compounded-OIS		8.495	27/04/2030	42,159,000	493	0.02
Pay	3-Month COP-IBR Compounded-OIS		8.560	30/03/2027	4,356,600	21	0.00
Receive	3-Month COP-IBR Compounded-OIS		8.610	26/11/2025	15,715,400	23	0.00
Pay	3-Month COP-IBR Compounded-OIS		8.686	30/03/2027	25,932,000	152	0.01
Receive	3-Month COP-IBR Compounded-OIS		8.820	05/06/2028	41,957,200	(465)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS		8.940	24/03/2030	57,343,000	(1,062)	(0.04)
Pay	3-Month COP-IBR Compounded-OIS		9.040	05/05/2030	15,100,700	285	0.01
Receive	3-Month COP-IBR Compounded-OIS		9.130	23/03/2030	59,209,100	(1,230)	(0.04)
Receive	3-Month COP-IBR Compounded-OIS		9.177	26/11/2025	18,899,000	(29)	0.00
Receive	3-Month COP-IBR Compounded-OIS		9.300	26/03/2031	36,903,760	(951)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS		9.370	17/03/2030	15,942,100	(376)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS		9.393	21/03/2030	37,252,900	(890)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS		9.423	17/03/2030	47,175,600	(1,142)	(0.04)
Pay	3-Month COP-IBR Compounded-OIS		9.490	30/06/2032	9,544,300	305	0.01
Pay	3-Month COP-IBR Compounded-OIS		9.790	20/01/2028	45,916,600	807	0.03
Pay	3-Month COP-IBR Compounded-OIS		9.800	17/01/2028	54,120,000	949	0.03
Receive	3-Month COP-IBR Compounded-OIS		9.820	27/02/2033	9,049,540	(341)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS		10.110	26/11/2025	9,311,000	(60)	0.00
Pay	3-Month COP-IBR Compounded-OIS		10.130	25/01/2028	42,970,500	898	0.03

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month COP-IBR Compounded-OIS	10.400%	21/11/2029	COP 4,122,900	\$ (141)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	10.500	21/03/2025	194,830,310	615	0.02
Receive	3-Month COP-IBR Compounded-OIS	10.990	21/11/2025	16,209,500	(178)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	11.030	21/11/2025	15,885,200	(178)	(0.01)
Receive	3-Month ILS-TELBOR	3.210	17/06/2025	ILS 7,100	60	0.00
Receive	3-Month ILS-TELBOR	3.590	18/05/2028	30,500	(19)	0.00
Pay	3-Month KRW-KORIBOR	2.665	15/03/2028	KRW 15,946,900	(104)	0.00
Pay	3-Month KRW-KORIBOR	3.250	15/03/2033	82,062,061	(719)	(0.03)
Pay	3-Month THB-THORON Compounded-OIS	2.250	15/03/2028	THB 3,347,720	22	0.00
Receive	3-Month ZAR-JIBAR	6.635	04/02/2027	ZAR 53,800	28	0.00
Pay	3-Month ZAR-JIBAR	7.120	26/05/2030	88,500	(411)	(0.01)
Receive	3-Month ZAR-JIBAR	7.205	22/04/2027	178,200	412	0.02
Receive	3-Month ZAR-JIBAR	7.210	22/04/2027	137,000	315	0.01
Pay	3-Month ZAR-JIBAR	7.250	19/09/2023	142,300	(608)	(0.02)
Pay	3-Month ZAR-JIBAR	7.460	06/03/2030	107,650	(40)	0.00
Receive	3-Month ZAR-JIBAR	7.565	22/03/2026	300,200	340	0.01
Pay	3-Month ZAR-JIBAR	8.030	04/01/2028	152,000	(174)	(0.01)
Pay	3-Month ZAR-JIBAR	8.120	13/03/2028	4,890	(5)	0.00
Pay	3-Month ZAR-JIBAR	8.276	28/02/2028	263,600	(199)	(0.01)
Pay	3-Month ZAR-JIBAR	8.830	23/02/2030	78,400	(44)	0.00
Pay	3-Month ZAR-JIBAR	9.290	26/05/2028	335,100	327	0.01
Pay	3-Month ZAR-JIBAR	9.350	18/05/2028	139,300	210	0.01
Pay	3-Month ZAR-JIBAR	10.150	18/05/2033	121,800	253	0.01
Pay	6-Month CLP-CHILIBOR	2.080	01/06/2030	CLP 3,688,000	(207)	(0.01)
Pay	6-Month CLP-CHILIBOR	2.110	01/06/2030	1,385,000	(76)	0.00
Pay	6-Month CLP-CHILIBOR	3.000	07/01/2030	4,970,000	(705)	(0.02)
Pay	6-Month CLP-CHILIBOR	3.060	08/01/2030	4,500,000	(648)	(0.02)
Pay	6-Month CLP-CHILIBOR	3.120	05/02/2030	1,679,000	(222)	(0.01)
Receive	6-Month CLP-CHILIBOR	3.215	14/01/2030	9,767,400	1,443	0.05
Receive	6-Month CLP-CHILIBOR	3.420	01/09/2030	1,005,150	124	0.01
Receive	6-Month CLP-CHILIBOR	3.725	19/07/2028	2,502,900	316	0.01
Receive	6-Month CLP-CHILIBOR	3.731	20/07/2028	13,716,000	1,727	0.06
Receive	6-Month CLP-CHILIBOR	3.920	06/08/2028	9,384,500	1,032	0.04
Receive	6-Month CLP-CHILIBOR	3.990	06/07/2028	5,482,000	623	0.02
Receive	6-Month CLP-CHILIBOR	4.000	06/07/2028	2,901,000	322	0.01
Receive	6-Month CLP-CHILIBOR	4.410	01/09/2030	2,839,400	219	0.01
Pay	6-Month CLP-CHILIBOR	4.870	01/10/2028	3,460,000	(137)	0.00
Pay	6-Month CLP-CHILIBOR	5.015	13/09/2028	1,869,500	(67)	0.00
Pay	6-Month CLP-CHILIBOR	5.030	13/09/2028	6,500,000	(226)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.030	20/03/2033	14,730,340	370	0.01
Receive	6-Month CLP-CHILIBOR	5.180	01/10/2028	1,905,000	36	0.00
Receive ⁽³⁾	6-Month CLP-CHILIBOR	5.220	01/10/2028	4,896,800	(7)	0.00
Receive	6-Month CLP-CHILIBOR	5.240	01/09/2030	3,103,000	35	0.00
Receive	6-Month CLP-CHILIBOR	5.250	01/10/2028	7,411,400	124	0.01
Receive	6-Month CLP-CHILIBOR	5.300	18/05/2033	5,292,000	(76)	0.00
Receive	6-Month CLP-CHILIBOR	5.360	18/05/2033	2,594,000	(53)	0.00
Receive	6-Month CLP-CHILIBOR	5.370	01/10/2028	1,735,700	13	0.00
Receive	6-Month CLP-CHILIBOR	5.400	01/10/2028	949,000	4	0.00
Receive	6-Month CLP-CHILIBOR	5.420	01/10/2028	2,094,000	10	0.00
Receive	6-Month CLP-CHILIBOR	5.460	01/10/2028	952,100	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.550	05/06/2028	13,690,000	(149)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.570	01/10/2028	1,925,000	(8)	0.00
Pay	6-Month CLP-CHILIBOR	5.620	01/10/2028	8,700,000	49	0.00
Receive	6-Month CLP-CHILIBOR	5.680	01/10/2028	2,490,200	(27)	0.00
Receive	6-Month CLP-CHILIBOR	5.820	01/09/2030	1,514,470	(55)	0.00
Receive	6-Month CLP-CHILIBOR	5.890	17/03/2032	1,533,000	(88)	0.00
Receive	6-Month CLP-CHILIBOR	5.930	17/03/2032	1,533,100	(88)	0.00
Pay	6-Month CLP-CHILIBOR	6.000	01/10/2028	5,006,600	143	0.01
Pay	6-Month CLP-CHILIBOR	6.010	16/02/2029	2,164,000	61	0.00
Pay	6-Month CLP-CHILIBOR	6.020	02/03/2029	1,250,400	41	0.00
Receive	6-Month CLP-CHILIBOR	6.100	01/04/2032	1,225,000	(94)	0.00
Receive	6-Month CLP-CHILIBOR	6.115	01/04/2032	1,273,000	(102)	0.00
Pay	6-Month CLP-CHILIBOR	6.250	01/10/2028	1,580,100	74	0.00
Pay	6-Month CLP-CHILIBOR	6.370	29/06/2029	4,532,000	356	0.01
Pay	6-Month CLP-CHILIBOR	6.420	24/03/2029	1,107,000	70	0.00
Receive	6-Month CLP-CHILIBOR	6.470	01/10/2028	3,085,000	(180)	(0.01)
Receive	6-Month CLP-CHILIBOR	6.500	01/10/2028	2,650,000	(160)	(0.01)
Pay	6-Month CLP-CHILIBOR	6.550	15/06/2032	2,352,600	314	0.01
Receive	6-Month CLP-CHILIBOR	6.580	01/10/2028	3,089,700	(201)	(0.01)
Pay	6-Month CLP-CHILIBOR	6.590	16/06/2032	6,916,000	951	0.03
Pay	6-Month CLP-CHILIBOR	6.610	17/06/2032	2,813,000	394	0.01
Receive	6-Month CLP-CHILIBOR	6.640	01/10/2028	1,614,000	(113)	0.00
Receive	6-Month CLP-CHILIBOR	6.650	01/10/2028	3,129,000	(217)	(0.01)
Receive	6-Month CLP-CHILIBOR	7.090	22/07/2029	7,495,700	(776)	(0.03)
Pay	6-Month CLP-CHILIBOR	7.160	01/10/2028	2,439,300	244	0.01
Pay	6-Month CLP-CHILIBOR	7.195	01/10/2028	1,355,100	141	0.01
Pay	6-Month CZK-PRIBOR	4.611	06/06/2028	CZK 3,476,300	(515)	(0.02)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	€ 2,700	(15)	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/09/2025	25,200	191	0.01
Pay	6-Month HUF-BBR	1.500	19/06/2024	HUF 5,281,500	(1,430)	(0.05)
Pay	6-Month HUF-BBR	1.760	21/01/2030	1,296,900	(115)	0.00
Pay	6-Month HUF-BBR	2.420	02/08/2026	3,964,700	(2,421)	(0.09)

Schedule of Investments Emerging Local Bond Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month	HUF-BBR	2.680%	29/06/2031	HUF 1,938,800	\$ (1,104)	(0.04)
Pay	6-Month	HUF-BBR	4.790	17/01/2027	7,857,000	(3,353)	(0.12)
Receive	6-Month	HUF-BBR	8.500	17/01/2028	711,800	26	0.00
Pay	6-Month	HUF-BBR	8.670	23/05/2029	1,828,200	267	0.01
Receive	6-Month	HUF-BBR	8.700	16/01/2028	1,002,200	14	0.00
Receive	6-Month	HUF-BBR	8.740	28/04/2028	1,920,800	(124)	0.00
Pay	6-Month	HUF-BBR	9.230	26/08/2032	1,440,400	683	0.03
Pay	6-Month	PLN-WIBOR	0.925	16/10/2030	PLN 1,500	(57)	0.00
Pay	6-Month	PLN-WIBOR	1.163	03/12/2030	3,800	(145)	(0.01)
Pay	6-Month	PLN-WIBOR	1.460	28/05/2026	44,900	(1,177)	(0.04)
Receive	6-Month	PLN-WIBOR	1.490	29/08/2029	57,400	2,224	0.08
Receive	6-Month	PLN-WIBOR	2.585	14/10/2029	15,200	371	0.01
Receive	6-Month	PLN-WIBOR	2.920	13/12/2031	3,800	119	0.01
Receive	6-Month	PLN-WIBOR	4.075	07/03/2027	37,000	408	0.02
Receive	6-Month	PLN-WIBOR	5.220	20/03/2033	14,100	(33)	0.00
Receive	6-Month	PLN-WIBOR	5.310	21/03/2033	40,800	(166)	(0.01)
Pay	6-Month	PLN-WIBOR	5.520	20/03/2026	107,500	(33)	0.00
Pay	6-Month	PLN-WIBOR	5.620	21/03/2026	115,400	47	0.00
Receive	6-Month	PLN-WIBOR	5.870	22/04/2027	1,000	(6)	0.00
Receive	6-Month	PLN-WIBOR	5.960	25/04/2027	67,900	(435)	(0.01)
Receive	6-Month	PLN-WIBOR	6.456	25/05/2027	40,800	(456)	(0.02)
Receive	6-Month	PLN-WIBOR	6.480	25/05/2027	45,100	(513)	(0.02)
Receive	6-Month	PLN-WIBOR	6.560	25/05/2027	15,800	(191)	(0.01)
Receive	6-Month	PLN-WIBOR	6.830	19/08/2024	52,600	(502)	(0.02)
Receive	6-Month	PLN-WIBOR	6.890	22/08/2024	119,500	(1,171)	(0.04)
Receive	6-Month	PLN-WIBOR	7.310	30/06/2027	15,300	(292)	(0.01)
Receive	28-Day	MXN-TIE	6.540	31/05/2040	MXN 240,300	644	0.02
Receive	28-Day	MXN-TIE	8.035	31/05/2029	83,200	52	0.00
Pay	28-Day	MXN-TIE	8.207	19/06/2028	713,900	(233)	(0.01)
Pay	28-Day	MXN-TIE	8.300	16/06/2028	361,200	(45)	0.00
Receive	28-Day	MXN-TIE	9.335	02/08/2023	1,952,800	387	0.01
Pay	28-Day	MXN-TIE	9.500	03/07/2023	3,190,100	(300)	(0.01)
						\$ (16,541)	(0.59)
Total Centrally Cleared Financial Derivative Instruments						\$ (16,553)	(0.59)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets	
BOA	Put - OTC EUR versus CZK	CZK 23.830	01/11/2023	2,091	\$ 228	\$ 928	0.03	
	Call - OTC USD versus INR	INR 92.600	16/06/2025	2,200	132	19	0.00	
GLM	Put - OTC USD versus INR	92.600	16/06/2025	2,200	132	194	0.01	
	Put - OTC EUR versus HUF	HUF 385.000	01/11/2023	788	105	476	0.02	
JPM	Put - OTC EUR versus PLN	PLN 4.560	01/11/2023	1,575	188	1,238	0.05	
	Put - OTC EUR versus HUF	HUF 385.000	01/11/2023	1,581	151	954	0.03	
MYI	Put - OTC EUR versus PLN	PLN 4.560	01/11/2023	535	89	421	0.02	
	Put - OTC EUR versus CZK	CZK 23.830	01/11/2023	687	410	305	0.01	
RBC	Put - OTC EUR versus HUF	HUF 385.000	01/11/2023	606	225	366	0.01	
	Put - OTC USD versus BRL	BRL 4.820	22/08/2023	26,361	281	394	0.01	
UAG	Put - OTC USD versus MXN	MXN 18.500	25/07/2023	25,738	647	1,907	0.07	
	Put - OTC USD versus CAD	CAD 1.305	13/07/2023	25,584	114	16	0.00	
UAG	Call - OTC EUR versus USD	\$ 1.140	13/07/2023	23,246	146	0	0.00	
	Call - OTC USD versus ZAR	ZAR 20.500	09/10/2023	40,134	559	407	0.02	
						\$ 3,407	\$ 7,625	0.28

STRADDLE OPTIONS

Counterparty	Description	Exercise Level ⁽²⁾	Expiration Date	Notional Amount ⁽¹⁾	Cost ⁽²⁾	Fair Value	% of Net Assets	
BOA	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	12.600%	27/12/2023	17,100	\$ 0	\$ 4	0.00	
	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	15.050	27/12/2023	17,100	0	18	0.00	
CBK	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	15.100	20/12/2023	51,900	0	9	0.00	
	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	12.600	29/12/2023	15,800	0	1	0.00	
MYI	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	12.600	27/12/2023	23,800	0	5	0.00	
						\$ 0	\$ 37	0.00

WRITTEN OPTIONS**FOREIGN CURRENCY OPTIONS**

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
JPM	Call - OTC USD versus INR	IDR 14,950.000	06/06/2024	7,776	\$ (263)	\$ (276)	(0.01)
	Put - OTC USD versus INR	14,950.000	06/06/2024	7,776	(238)	(197)	(0.01)
MYI	Call - OTC USD versus CLP	CLP 850.000	18/07/2023	14,860	(211)	(20)	0.00
	Put - OTC USD versus MXN	MXN 17.750	25/07/2023	51,476	(329)	(1,677)	(0.05)
	Call - OTC USD versus MXN	21.000	07/03/2024	22,599	(504)	(159)	(0.01)
					\$ (1,545)	\$ (2,329)	(0.08)

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.380%	31/07/2023	4,800	\$ (19)	\$ (23)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.780	31/07/2023	4,800	(19)	(14)	0.00
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	3,000	(10)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	3,000	(10)	(15)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	2,700	(6)	(5)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	2,700	(6)	(10)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	2,600	(9)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	2,600	(8)	(13)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	1,800	(4)	(3)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	1,800	(4)	(6)	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	24/07/2023	4,200	(14)	(8)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.670	24/07/2023	4,200	(14)	(17)	0.00
							\$ (123)	\$ (125)	(0.01)

(1) Notional Amount represents the number of contracts.

(2) Exercise level and final cost determined on a future date, based upon implied volatility parameters.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Turkey Government International Bond	(1.000)%	20/06/2024	\$ 8,200	\$ 486	\$ (325)	\$ 161	0.01
BPS	Turkey Government International Bond	(1.000)	20/06/2024	3,000	162	(103)	59	0.00
BRC	Turkey Government International Bond	(1.000)	20/06/2024	3,200	136	(73)	63	0.00
CBK	Turkey Government International Bond	(1.000)	20/06/2024	3,800	158	(83)	75	0.00
	Turkey Government International Bond	(1.000)	20/12/2024	2,700	165	(60)	105	0.01
GST	Turkey Government International Bond	(1.000)	20/06/2024	29,700	1,409	(826)	583	0.02
					\$ 2,516	\$ (1,470)	\$ 1,046	0.04

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	Poland Government International Bond	1.000%	20/12/2023	\$ 500	\$ 2	\$ 0	\$ 2	0.00
	South Africa Government International Bond	1.000	20/12/2023	1,800	(3)	6	3	0.00
CBK	Petroleos Mexicanos	1.000	20/06/2024	12,000	(371)	149	(222)	(0.01)
DUB	Eskom Holdings SOC Ltd.	4.650	30/06/2029	11,200	0	348	348	0.01
GST	Poland Government International Bond	1.000	20/12/2023	1,200	4	1	5	0.00
	Poland Government International Bond	1.000	20/06/2024	3,400	15	10	25	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	6,500	(146)	93	(53)	0.00
					\$ (499)	\$ 607	\$ 108	0.00

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Schedule of Investments Emerging Local Bond Fund (Cont.)

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 6-Month USD-LIBOR Plus 0.330% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	28/05/2024	USD 1,900	ARS 85,633	\$ 0	\$ 1,816	\$ 1,816	0.06
	Floating rate equal to 6-Month USD-LIBOR Plus 0.333% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	30/05/2024	4,820	214,249	(15)	4,627	4,612	0.17
	Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	07/06/2027	2,090	93,789	(3)	2,037	2,034	0.07
						\$ (18)	\$ 8,480	\$ 8,462	0.30

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Pay	3-Month ILS-TELBOR	0.680%	08/09/2030	ILS 44,500	\$ 0	\$ (2,181)	\$ (2,181)	(0.08)
	Receive	3-Month ILS-TELBOR	0.800	24/04/2028	120,000	0	4,315	4,315	0.15
	Pay	3-Month ILS-TELBOR	1.963	16/02/2028	21,300	0	(412)	(412)	(0.01)
	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	13,700	0	(282)	(282)	(0.01)
	Receive	3-Month MYR-KLIBOR	3.500	15/03/2028	MYR 161,119	196	43	239	0.01
	Pay	3-Month MYR-KLIBOR	3.500	15/03/2028	33,100	10	(59)	(49)	0.00
	Receive	3-Month MYR-KLIBOR	3.750	15/03/2028	30,420	(91)	64	(27)	0.00
BRC	Receive	3-Month ILS-TELBOR	0.795	20/06/2028	ILS 32,000	0	1,123	1,123	0.04
	Pay	3-Month ILS-TELBOR	1.950	20/06/2028	34,500	0	(730)	(730)	(0.03)
BSH	Receive	6-Month CLP-CHILIBOR	3.300	21/06/2029	CLP 3,450,000	0	416	416	0.01
	Pay	6-Month CLP-CHILIBOR	3.750	22/03/2026	8,000,000	0	(772)	(772)	(0.03)
	Pay	6-Month CLP-CHILIBOR	3.790	14/03/2026	3,885,000	7	(384)	(377)	(0.01)
CBK	Receive	3-Month COP-IBR Compounded-OIS	5.960	10/05/2029	COP 27,236,900	0	501	501	0.02
	Receive	3-Month ILS-TELBOR	0.485	09/08/2024	ILS 68,500	0	886	886	0.03
	Receive	3-Month ILS-TELBOR	0.950	23/05/2024	122,500	0	1,258	1,258	0.05
	Pay	3-Month ILS-TELBOR	1.041	15/05/2024	101,800	0	(1,013)	(1,013)	(0.04)
	Pay	6-Month CLP-CHILIBOR	3.763	24/05/2029	CLP 1,841,700	10	(192)	(182)	(0.01)
	Pay	6-Month CLP-CHILIBOR	3.770	19/03/2026	64,800	0	(6)	(6)	0.00
CKL	Pay	3-Month ILS-TELBOR	2.100	20/06/2028	ILS 14,000	(46)	(225)	(271)	(0.01)
DUB	Receive	3-Month ILS-TELBOR	0.690	27/09/2027	20,100	0	611	611	0.02
GLM	Receive	1-Year BRL-CDI	11.708	02/01/2025	BRL 18,800	0	(4)	(4)	0.00
	Receive	3-Month ILS-TELBOR	0.520	12/08/2024	ILS 93,500	0	1,192	1,192	0.04
	Pay	3-Month ILS-TELBOR	0.540	11/05/2027	11,600	0	(376)	(376)	(0.01)
	Receive	3-Month ILS-TELBOR	0.720	20/06/2028	8,800	0	317	317	0.01
	Receive	3-Month ILS-TELBOR	0.820	15/01/2030	43,800	0	1,976	1,976	0.07
	Receive	3-Month ILS-TELBOR	0.950	23/05/2024	75,700	0	777	777	0.03
	Receive	3-Month ILS-TELBOR	0.960	24/05/2024	70,700	0	724	724	0.03
	Pay	3-Month ILS-TELBOR	1.048	27/02/2024	132,400	0	(925)	(925)	(0.03)
	Pay	3-Month ILS-TELBOR	1.883	21/03/2028	28,100	0	(558)	(558)	(0.02)
	Pay	3-Month ILS-TELBOR	1.898	17/12/2025	57,400	0	(673)	(673)	(0.02)
	Pay	3-Month ILS-TELBOR	1.971	16/02/2028	43,600	0	(838)	(838)	(0.03)
	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	28,300	0	(583)	(583)	(0.02)
	Receive	3-Month MYR-KLIBOR	3.545	05/05/2028	MYR 118,027	0	139	139	0.01
	Pay	6-Month CLP-CHILIBOR	2.990	01/08/2029	CLP 2,813,100	0	(514)	(514)	(0.02)
	Receive	6-Month CLP-CHILIBOR	3.015	20/06/2026	5,555,000	0	554	554	0.02
	Pay	6-Month CLP-CHILIBOR	3.265	14/06/2029	4,122,200	0	(518)	(518)	(0.02)
	Pay	6-Month CLP-CHILIBOR	3.830	22/05/2029	7,729,900	0	(735)	(735)	(0.03)
	Pay	6-Month CLP-CHILIBOR	4.095	01/06/2027	12,230,000	0	(847)	(847)	(0.03)
	Pay ⁽¹⁾	6-Month CLP-CHILIBOR	4.319	22/05/2029	19,808,000	0	(98)	(98)	0.00
GST	Receive	3-Month MYR-KLIBOR	3.500	15/03/2028	MYR 89,615	88	45	133	0.00
HUS	Pay	3-Month ILS-TELBOR	1.018	11/03/2024	ILS 82,600	0	(581)	(581)	(0.02)
	Pay	3-Month ILS-TELBOR	1.018	15/05/2024	91,500	0	(916)	(916)	(0.03)
	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	14,900	1	(308)	(307)	(0.01)
JPM	Receive	3-Month ILS-TELBOR	0.475	09/08/2024	71,500	0	929	929	0.03
	Receive	3-Month ILS-TELBOR	0.813	20/06/2028	18,100	0	631	631	0.02
	Pay	3-Month ILS-TELBOR	1.027	19/03/2024	37,000	0	(259)	(259)	(0.01)
	Pay	3-Month ILS-TELBOR	1.095	10/05/2024	ILS 19,800	0	(195)	(195)	(0.01)
	Pay	3-Month ILS-TELBOR	2.078	20/06/2028	12,600	0	(247)	(247)	(0.01)
	Receive	6-Month CLP-CHILIBOR	3.540	04/06/2029	CLP 4,115,000	0	452	452	0.02
MYC	Pay	1-Year BRL-CDI	7.800	04/01/2027	BRL 12,200	17	(110)	(93)	0.00
						\$ 192	\$ 1,412	\$ 1,604	0.06

⁽¹⁾ This instrument has a forward starting effective date.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
BOA	07/2023	CZK 125,274	\$ 5,826	\$ 77	\$ 0	\$ 77	0.00	
	07/2023	KES 473,310	3,342	0	(7)	(7)	0.00	
	07/2023	PLN 2,247	528	0	(25)	(25)	0.00	
	07/2023	\$ 1,659	£ 1,312	9	0	9	0.00	
	07/2023	5,669	ILS 20,612	0	(111)	(111)	0.00	
	07/2023	1,298	MXN 23,891	92	0	92	0.00	
	07/2023	594	PEN 2,180	6	0	6	0.00	
	07/2023	7,001	PLN 29,115	160	0	160	0.01	
	08/2023	€ 2,796	\$ 3,071	15	0	15	0.00	
	08/2023	MXN 165,419	8,949	0	(622)	(622)	(0.02)	
	08/2023	NZD 7,024	4,454	152	0	152	0.01	
	08/2023	\$ 242	AUD 358	0	(3)	(3)	0.00	
	08/2023	18,929	CNY 129,905	0	(957)	(957)	(0.03)	
	08/2023	711	EGP 23,675	32	0	32	0.00	
	08/2023	9,345	€ 8,600	57	0	57	0.00	
	08/2023	0	ZAR 2	0	0	0	0.00	
	09/2023	CLP 3,996,762	\$ 4,808	0	(131)	(131)	0.00	
	09/2023	NGN 310,612	536	143	0	143	0.01	
	09/2023	TWD 58,910	1,941	45	0	45	0.00	
	09/2023	\$ 3,878	CLP 3,114,965	0	(31)	(31)	0.00	
	09/2023	236	HKD 1,848	0	0	0	0.00	
	09/2023	96	KRW 121,984	0	(3)	(3)	0.00	
	09/2023	13,217	MYR 60,532	0	(182)	(182)	(0.01)	
	09/2023	53	NGN 41,128	0	(1)	(1)	0.00	
	09/2023	40,443	THB 1,402,760	0	(580)	(580)	(0.02)	
	10/2023	897	KES 134,789	33	0	33	0.00	
	10/2023	ZAR 105,882	\$ 5,706	156	0	156	0.01	
	11/2023	€ 12,909	CZK 315,220	245	0	245	0.01	
	03/2030	\$ 12,534	IDR 246,110,438	1,797	0	1,797	0.07	
	BPS	07/2023	BRL 101,355	\$ 20,567	66	(510)	(444)	(0.02)
		07/2023	CZK 26,475	1,229	14	0	14	0.00
		07/2023	MYR 43,807	9,544	141	0	141	0.01
		07/2023	PEN 7,872	2,159	0	(12)	(12)	0.00
		07/2023	PHP 174,925	3,103	0	(59)	(59)	0.00
		07/2023	PLN 20,360	4,922	0	(85)	(85)	0.00
		07/2023	\$ 13,755	BRL 68,601	466	0	466	0.02
		07/2023	7,752	COP 35,048,976	607	0	607	0.02
		07/2023	21,767	CZK 468,215	0	(281)	(281)	(0.01)
		07/2023	128	€ 118	0	0	0	0.00
		07/2023	3,345	£ 2,610	0	(26)	(26)	0.00
07/2023		2,914	¥ 405,017	0	(112)	(112)	0.00	
07/2023		80,003	MXN 1,400,000	1,485	0	1,485	0.05	
07/2023		1,076	PEN 3,936	10	0	10	0.00	
07/2023		9,270	PHP 519,318	118	0	118	0.00	
07/2023		3,416	RON 15,889	77	0	77	0.00	
08/2023		€ 346	\$ 380	1	0	1	0.00	
08/2023		MYR 146,625	31,563	54	0	54	0.00	
08/2023		TWD 29,486	966	19	0	19	0.00	
08/2023		\$ 13,886	CLP 11,459,287	349	0	349	0.01	
08/2023		8,445	CNH 58,352	0	(397)	(397)	(0.01)	
08/2023		44,289	CNY 304,030	0	(2,227)	(2,227)	(0.08)	
08/2023		10,280	COP 46,160,753	680	0	680	0.02	
08/2023		22,696	€ 20,732	0	(30)	(30)	0.00	
08/2023		24,766	ZAR 460,891	0	(468)	(468)	(0.02)	
09/2023		PHP 1,115,619	\$ 19,879	0	(254)	(254)	(0.01)	
09/2023		\$ 3,083	COP 13,088,753	0	(12)	(12)	0.00	
09/2023		2,737	INR 225,096	0	(1)	(1)	0.00	
09/2023		388	PEN 1,420	1	0	1	0.00	
09/2023		3,571	THB 122,766	0	(82)	(82)	0.00	
09/2023		2,362	ZAR 43,590	0	(71)	(71)	0.00	
11/2023		€ 8,500	CZK 203,104	0	(43)	(43)	0.00	
11/2023		ILS 31,394	\$ 9,118	602	0	602	0.02	
12/2023		MXN 60,314	3,383	0	(29)	(29)	0.00	
12/2023		NGN 93,960	116	1	0	1	0.00	
01/2024		\$ 1,147	EGP 37,804	0	(113)	(113)	0.00	
BRC		07/2023	PLN 2,455	\$ 588	0	(16)	(16)	0.00
		07/2023	RON 74,292	16,131	0	(205)	(205)	(0.01)
		07/2023	\$ 5,806	CZK 124,241	0	(104)	(104)	0.00
		07/2023	\$ 30,460	MYR 139,753	0	(462)	(462)	(0.02)
	07/2023	2,992	PLN 12,588	104	0	104	0.00	
	07/2023	3,882	RON 17,366	0	(63)	(63)	0.00	
	08/2023	CNH 14,135	\$ 1,994	44	0	44	0.00	
	08/2023	COP 113,470,437	26,635	0	(204)	(204)	(0.01)	
	08/2023	\$ 393	CNH 2,804	0	(6)	(6)	0.00	
	08/2023	387	HUF 133,232	0	(3)	(3)	0.00	
	08/2023	30,171	ZAR 557,665	0	(772)	(772)	(0.03)	
	08/2023	ZAR 5,472	\$ 285	0	(4)	(4)	0.00	
	09/2023	ILS 8,181	2,290	79	0	79	0.00	
	09/2023	MXN 168,876	9,674	0	(30)	(30)	0.00	
	09/2023	\$ 1,958	ILS 7,088	0	(42)	(42)	0.00	
	09/2023	2,389	PEN 8,763	14	0	14	0.00	

Schedule of Investments Emerging Local Bond Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2023	ZAR 1,341,373	\$ 75,949	\$ 5,434	\$ 0	\$ 5,434	0.20
	10/2023	TRY 2,584	95	0	0	0	0.00
BSH	07/2023	\$ 2,380	PEN 8,760	36	0	36	0.00
	08/2023	PEN 7,590	\$ 1,898	0	(188)	(188)	(0.01)
CBK	07/2023	CLP 19,046,146	23,534	0	(184)	(184)	(0.01)
	07/2023	ILS 20,463	5,930	412	0	412	0.02
	07/2023	MXN 36,301	2,098	2	(17)	(15)	0.00
	07/2023	PEN 112,191	30,195	0	(756)	(756)	(0.03)
	07/2023	PHP 218,419	4,004	55	0	55	0.00
	07/2023	PLN 70,879	16,963	0	(468)	(468)	(0.02)
	07/2023	\$ 7,410	BRL 35,573	0	(36)	(36)	0.00
	07/2023	6,785	COP 30,960,559	584	0	584	0.02
	07/2023	21,326	CZK 460,457	17	(213)	(196)	(0.01)
	07/2023	4,787	EGP 90,000	0	(1,875)	(1,875)	(0.07)
	07/2023	34,279	PEN 124,593	90	0	90	0.00
	07/2023	5,581	PLN 23,178	119	0	119	0.00
	07/2023	4,797	RON 21,689	0	(28)	(28)	0.00
	07/2023	3,580	UYU 134,341	14	0	14	0.00
	07/2023	UYU 279,852	\$ 7,223	0	(247)	(247)	(0.01)
	08/2023	CAD 1,982	1,487	0	(12)	(12)	0.00
	08/2023	CLP 11,459,287	13,831	0	(403)	(403)	(0.01)
	08/2023	COP 23,471,460	5,551	1	(2)	(1)	0.00
	08/2023	EGP 63,401	1,829	0	(161)	(161)	(0.01)
	08/2023	€ 354	381	0	(6)	(6)	0.00
	08/2023	TWD 30,699	1,006	20	0	20	0.00
	08/2023	\$ 3,025	BRL 15,357	143	0	143	0.01
	08/2023	71	CNH 494	0	(3)	(3)	0.00
	08/2023	6,561	€ 6,027	42	(14)	28	0.00
	08/2023	236	MXN 4,084	1	0	1	0.00
	08/2023	780	NOK 8,133	0	(19)	(19)	0.00
	08/2023	2,212	PEN 8,641	163	0	163	0.01
	08/2023	ZAR 197	\$ 11	0	0	0	0.00
	09/2023	COP 4,980,182	1,179	11	0	11	0.00
	09/2023	MXN 146,059	7,841	0	(544)	(544)	(0.02)
	09/2023	PEN 8,040	2,185	0	(20)	(20)	0.00
	09/2023	PHP 617,053	10,952	0	(184)	(184)	(0.01)
	09/2023	\$ 53,514	IDR 798,768,556	0	(456)	(456)	(0.02)
	09/2023	24,941	INR 2,067,098	185	0	185	0.01
	09/2023	18,721	PEN 68,649	104	0	104	0.00
	09/2023	6,527	ZAR 119,974	5	(225)	(220)	(0.01)
	09/2023	ZMW 77,599	\$ 4,421	90	0	90	0.00
	10/2023	\$ 52,467	CLP 43,001,960	497	0	497	0.02
	10/2023	600	NGN 358,822	0	(155)	(155)	(0.01)
	11/2023	ILS 37,683	\$ 11,421	1,199	0	1,199	0.04
	11/2023	\$ 181	EGP 5,845	0	(12)	(12)	0.00
	01/2024	EGP 29,698	\$ 807	0	(6)	(6)	0.00
	02/2024	34,798	926	0	(8)	(8)	0.00
	02/2024	\$ 3,165	EGP 110,308	0	(205)	(205)	(0.01)
DUB	07/2023	PEN 216,511	\$ 59,392	0	(323)	(323)	(0.01)
	07/2023	\$ 1	KES 118	0	0	0	0.00
	07/2023	29,598	PEN 108,256	267	0	267	0.01
	08/2023	ZAR 139,944	\$ 7,273	0	(105)	(105)	0.00
	09/2023	\$ 8,954	ZAR 166,316	119	(330)	(211)	(0.01)
	10/2023	1,500	NGN 885,347	0	(396)	(396)	(0.01)
	11/2023	EGP 14,282	\$ 501	89	0	89	0.00
	01/2024	NGN 384,375	625	166	0	166	0.01
	02/2024	\$ 8,159	EGP 286,732	0	(470)	(470)	(0.02)
GLM	04/2024	TRY 2,282	\$ 73	1	0	1	0.00
	07/2023	BRL 225,484	47,187	445	0	445	0.02
	07/2023	COP 21,842,485	4,960	0	(265)	(265)	(0.01)
	07/2023	DOP 1,298,081	22,428	0	(793)	(793)	(0.03)
	07/2023	EGP 287,714	10,325	1,198	(63)	1,135	0.04
	07/2023	PEN 15,492	4,242	0	(29)	(29)	0.00
	07/2023	\$ 21,535	BRL 113,559	2,006	0	2,006	0.07
	07/2023	7,456	COP 31,402,811	37	(6)	31	0.00
	07/2023	2,948	EGP 96,843	159	0	159	0.01
	07/2023	39,170	MXN 689,008	935	0	935	0.03
	07/2023	2,747	MYR 12,640	0	(34)	(34)	0.00
	07/2023	1,133	PLN 4,774	41	0	41	0.00
	07/2023	2,792	RON 12,594	0	(23)	(23)	0.00
	08/2023	CHF 180	\$ 204	1	0	1	0.00
	08/2023	CNH 297,572	42,456	1,417	0	1,417	0.05
	08/2023	DOP 1,545,785	27,240	40	(519)	(479)	(0.02)
	08/2023	\$ 65,744	BRL 321,506	1,015	(436)	579	0.02
	08/2023	2,665	CNH 18,408	0	(127)	(127)	0.00
	08/2023	343	NOK 3,637	0	(3)	(3)	0.00
	08/2023	1,847	PEN 6,739	6	0	6	0.00
	08/2023	ZAR 78,924	\$ 4,253	91	0	91	0.00
	09/2023	IDR 62,693,244	4,204	40	0	40	0.00
	09/2023	TRY 225,925	8,834	447	0	447	0.02
	09/2023	\$ 165,474	BRL 833,635	5,416	0	5,416	0.19
	09/2023	2,395	PEN 8,810	20	0	20	0.00
	09/2023	27,685	THB 955,129	0	(543)	(543)	(0.02)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	10/2023	DOP 359,626	\$ 6,413	\$ 37	\$ 0	\$ 37	0.00
	10/2023	MXN 219,363	12,495	0	(48)	(48)	0.00
	10/2023	NGN 1,735,661	3,097	939	0	939	0.03
	11/2023	DOP 195,976	3,524	76	0	76	0.00
	11/2023	EGP 46,453	1,384	88	(43)	45	0.00
	11/2023	€ 12,017	PLN 54,009	21	0	21	0.00
	11/2023	\$ 747	EGP 22,633	0	(94)	(94)	0.00
	12/2023	DOP 113,708	\$ 2,042	48	0	48	0.00
	01/2024	EGP 101,314	2,695	0	(78)	(78)	0.00
	01/2024	\$ 3,055	EGP 100,557	0	(303)	(303)	(0.01)
	01/2024	ZAR 160,293	\$ 9,119	792	0	792	0.03
HUS	07/2023	EGP 469,250	25,000	9,815	0	9,815	0.34
IND	07/2023	BRL 14,316	2,896	0	(72)	(72)	0.00
	08/2023	CNH 24,621	3,592	196	0	196	0.01
	08/2023	\$ 16,398	€ 15,090	99	0	99	0.00
	08/2023	880	NOK 9,225	0	(18)	(18)	0.00
	09/2023	INR 270,939	\$ 3,296	3	0	3	0.00
	11/2023	€ 1,739	HUF 805,467	384	0	384	0.01
JPM	06/2024	\$ 7,206	TWD 185,403	0	(1,078)	(1,078)	(0.04)
	07/2023	COP 13,055,307	\$ 2,820	0	(293)	(293)	(0.01)
	07/2023	¥ 137,927	964	10	0	10	0.00
	07/2023	MXN 48,989	2,785	0	(66)	(66)	0.00
	07/2023	PHP 14,294	262	3	0	3	0.00
	07/2023	SGD 900	681	16	0	16	0.00
	07/2023	TRY 6,201	238	0	0	0	0.00
	07/2023	\$ 6,716	BRL 33,513	231	0	231	0.01
	07/2023	19,166	MXN 337,899	502	0	502	0.02
	07/2023	449	NGN 246,211	0	(130)	(130)	0.00
	07/2023	265	PLN 1,123	11	0	11	0.00
	07/2023	43,121	RON 195,728	0	(84)	(84)	0.00
	08/2023	CAD 3,259	\$ 2,437	0	(27)	(27)	0.00
	08/2023	CHF 2,913	3,248	4	(26)	(22)	0.00
	08/2023	COP 13,510,737	3,186	0	(22)	(22)	0.00
	08/2023	HUF 9,918,868	28,660	159	(153)	6	0.00
	08/2023	MXN 164,219	9,478	0	(20)	(20)	0.00
	08/2023	\$ 44,975	CNY 307,975	0	(2,367)	(2,367)	(0.08)
	08/2023	1,187	EGP 39,726	60	0	60	0.00
	08/2023	210	HUF 71,949	0	(2)	(2)	0.00
	08/2023	964	¥ 137,341	0	(10)	(10)	0.00
	08/2023	126	NOK 1,341	0	(1)	(1)	0.00
	08/2023	448	UYU 17,593	18	0	18	0.00
	08/2023	4,345	ZAR 79,525	0	(152)	(152)	(0.01)
	08/2023	UYU 19,861	\$ 500	0	(27)	(27)	0.00
	08/2023	ZAR 185,903	9,566	0	(234)	(234)	(0.01)
	09/2023	COP 2,248,074	532	5	0	5	0.00
	09/2023	IDR 26,138,902	1,741	4	0	4	0.00
	09/2023	ILS 6,826	1,922	77	0	77	0.00
	09/2023	TRY 56,193	2,114	38	0	38	0.00
	09/2023	\$ 6,361	INR 523,313	0	0	0	0.00
	09/2023	454	NGN 269,621	0	(113)	(113)	0.00
	09/2023	3,847	THB 132,152	0	(91)	(91)	0.00
	09/2023	11,931	ZAR 233,721	355	0	355	0.01
	10/2023	793	NGN 491,213	0	(184)	(184)	(0.01)
	11/2023	HUF 806,200	€ 1,739	0	(387)	(387)	(0.01)
	12/2023	NGN 421,659	\$ 679	165	0	165	0.01
	12/2023	\$ 815	NGN 514,954	0	(186)	(186)	(0.01)
	01/2024	EGP 39,488	\$ 1,071	0	(10)	(10)	0.00
	01/2024	\$ 499	EGP 16,406	0	(50)	(50)	0.00
	01/2024	82	NGN 67,814	0	(1)	(1)	0.00
	02/2024	EGP 50,142	\$ 1,323	0	(21)	(21)	0.00
	04/2024	KES 802,538	5,222	0	(77)	(77)	0.00
	04/2024	TRY 267,487	8,535	57	0	57	0.00
	04/2024	\$ 2,330	TRY 69,917	0	(114)	(114)	0.00
	06/2024	1,104	IDR 16,560,000	0	(9)	(9)	0.00
	03/2030	IDR 252,540,875	\$ 12,118	0	(2,587)	(2,587)	(0.09)
MBC	03/2030	\$ 11,598	IDR 246,110,438	2,733	0	2,733	0.10
	07/2023	£ 7,874	\$ 9,747	0	(264)	(264)	(0.01)
	07/2023	SGD 29	22	1	0	1	0.00
	07/2023	\$ 1,486	KES 215,400	38	0	38	0.00
	07/2023	108,678	PLN 470,010	6,909	0	6,909	0.25
	08/2023	€ 52,236	\$ 57,641	534	0	534	0.02
	08/2023	\$ 2,748	CNY 19,365	0	(69)	(69)	0.00
	08/2023	415	COP 1,874,001	30	0	30	0.00
	08/2023	ZAR 92,602	\$ 4,990	109	0	109	0.00
	09/2023	\$ 177	KRW 226,123	0	(5)	(5)	0.00
	09/2023	140	THB 4,821	0	(3)	(3)	0.00
	09/2023	ZAR 158,510	\$ 8,762	430	0	430	0.02
	11/2023	€ 3,818	PLN 17,159	7	0	7	0.00
MYI	01/2024	\$ 992	EGP 32,681	0	(98)	(98)	0.00
	07/2023	CZK 23,199	\$ 1,085	20	0	20	0.00
	07/2023	MXN 90,006	4,996	0	(239)	(239)	(0.01)
	07/2023	PHP 111,680	1,986	0	(33)	(33)	0.00
	07/2023	PLN 2,385	553	0	(34)	(34)	0.00

Schedule of Investments Emerging Local Bond Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
	07/2023	TRY	222,191	\$ 8,925	\$ 409	\$ 0	\$ 409	0.02
	07/2023	\$	20,488	COP 86,379,722	67	0	67	0.00
	07/2023		3,798	CZK 81,879	0	(41)	(41)	0.00
	07/2023		25,730	EGP 568,058	0	(7,441)	(7,441)	(0.27)
	07/2023		341	MXN 5,968	7	0	7	0.00
	07/2023		11,260	MYR 51,947	4	(114)	(110)	0.00
	07/2023		1,916	PLN 8,066	68	0	68	0.00
	08/2023	€	12,185	\$ 13,211	0	(110)	(110)	0.00
	08/2023	TWD	75,619		57	0	57	0.00
	08/2023	\$	8,797	€ 8,123	84	0	84	0.00
	08/2023		28	ZAR 520	0	(1)	(1)	0.00
	08/2023	ZAR	302,031	\$ 15,699	0	(223)	(223)	(0.01)
	09/2023	AED	29,573	8,052	0	0	0	0.00
	09/2023	IDR	40,511,883	2,720	29	0	29	0.00
	09/2023	TRY	184,140	6,897	12	0	12	0.00
	09/2023	\$	5,784	IDR 86,351,356	0	(48)	(48)	0.00
	09/2023		253	ILS 906	0	(8)	(8)	0.00
	09/2023		199	KRW 254,127	0	(5)	(5)	0.00
	09/2023		23,034	THB 791,300	0	(548)	(548)	(0.02)
	09/2023		26,211	ZAR 497,154	417	(493)	(76)	0.00
	10/2023	CLP	21,830,145	\$ 26,202	0	(685)	(685)	(0.02)
	10/2023	ZAR	2,449	132	4	0	4	0.00
	11/2023	CZK	203,201	€ 8,500	38	0	38	0.00
	11/2023	EGP	69,353	\$ 1,977	0	(20)	(20)	0.00
	01/2024	NGN	317,955	517	137	0	137	0.01
	01/2024	\$	3,143	EGP 105,605	0	(269)	(269)	(0.01)
	02/2024	EGP	21,106	\$ 563	0	(3)	(3)	0.00
RBC	07/2023	\$	21,849	MXN 420,398	2,621	0	2,621	0.09
	07/2023		2,757	MYR 12,688	0	(34)	(34)	0.00
	08/2023	MXN	1,556,660	\$ 89,825	0	(209)	(209)	(0.01)
	08/2023	\$	2,905	CAD 3,938	73	0	73	0.00
RYL	09/2023		11,222	ZAR 204,941	0	(449)	(449)	(0.02)
SCX	07/2023	€	27	\$ 29	0	0	0	0.00
	07/2023	MYR	32,159	6,997	94	0	94	0.00
	07/2023	NGN	300,933	571	181	0	181	0.01
	07/2023	\$	72	NGN 55,296	0	0	0	0.00
	08/2023	MYR	32,370	\$ 6,970	14	0	14	0.00
	08/2023	NZD	2,493	1,556	29	0	29	0.00
	08/2023	TWD	34,602	1,133	22	0	22	0.00
	08/2023	\$	3,875	BRL 18,906	25	0	25	0.00
	08/2023		19,267	CNH 132,430	0	(1,003)	(1,003)	(0.04)
	09/2023	TWD	49,300	\$ 1,617	31	0	31	0.00
	09/2023	\$	12,605	INR 1,044,968	97	0	97	0.00
	09/2023		1,760	PEN 6,479	18	0	18	0.00
	09/2023		25,207	THB 877,904	0	(259)	(259)	(0.01)
	09/2023		2,166	TRY 49,406	0	(341)	(341)	(0.01)
	09/2023		2,457	ZAR 45,281	0	(77)	(77)	0.00
	10/2023	CLP	21,171,815	\$ 25,389	0	(688)	(688)	(0.02)
	11/2023	EGP	57,399	1,570	0	(83)	(83)	0.00
	11/2023	\$	3,855	EGP 150,553	480	0	480	0.02
	12/2023		2,677	KES 393,738	9	0	9	0.00
	01/2024		1,039	EGP 34,170	0	(104)	(104)	0.00
	01/2024		854	NGN 701,988	0	(15)	(15)	0.00
	02/2024		2,221	EGP 77,297	0	(147)	(147)	(0.01)
	06/2024	KES	411,269	\$ 2,677	0	(7)	(7)	0.00
	03/2030	IDR	239,680,000	10,700	0	(3,257)	(3,257)	(0.12)
SOG	07/2023	\$	2,568	KES 372,407	66	0	66	0.00
	09/2023		240	ZAR 4,538	0	(1)	(1)	0.00
	01/2024		1,697	EGP 55,237	0	(187)	(187)	(0.01)
SSB	07/2023		17,870	BRL 89,763	738	0	738	0.03
	07/2023		23,744	CLP 19,073,452	8	0	8	0.00
	07/2023		30,760	PEN 112,199	176	0	176	0.01
	08/2023	CLP	19,128,537	\$ 23,744	2	0	2	0.00
	08/2023	PEN	112,199	30,717	0	(158)	(158)	(0.01)
	09/2023	\$	4,945	CLP 3,996,762	0	(6)	(6)	0.00
TOR	07/2023	COP	18,477,387	\$ 4,422	26	0	26	0.00
	07/2023	\$	4,422	COP 18,327,934	0	(33)	(33)	0.00
	07/2023		110	CZK 2,354	0	(1)	(1)	0.00
	07/2023		5,022	£ 3,952	3	0	3	0.00
	07/2023		38,286	PLN 162,267	1,619	0	1,619	0.06
	08/2023	£	3,952	\$ 5,023	0	(2)	(2)	0.00
	08/2023	\$	281	ZAR 5,472	7	0	7	0.00
	08/2023	ZAR	138,447	\$ 7,324	26	0	26	0.00
	09/2023	\$	2,385	ZAR 46,448	59	(2)	57	0.00
UAG	07/2023	COP	9,694,156	\$ 2,325	6	0	6	0.00
	07/2023	PLN	241,738	59,145	0	(304)	(304)	(0.01)
	07/2023	RON	163	35	0	0	0	0.00
	07/2023	\$	269	CZK 5,856	2	(2)	0	0.00
	07/2023		5,412	MXN 96,367	199	0	199	0.01
	07/2023		2,083	PLN 8,500	7	0	7	0.00
	07/2023		2,663	TRY 61,353	0	(326)	(326)	(0.01)
	08/2023	HUF	1,310,754	\$ 3,761	0	(26)	(26)	0.00
	08/2023	\$	17,186	CNY 118,222	0	(830)	(830)	(0.03)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2023	\$ 2,325	COP 9,768,548	\$ 0	\$ (5)	\$ (5)	0.00
	08/2023	10	ZAR 196	0	0	0	0.00
	08/2023	ZAR 160,144	\$ 8,558	115	0	115	0.00
	09/2023	ILS 5,908	1,650	54	0	54	0.00
	09/2023	SGD 33,328	24,938	240	0	240	0.01
	09/2023	\$ 2,722	THB 95,047	0	(21)	(21)	0.00
	09/2023	7,246	ZAR 128,361	0	(498)	(498)	(0.02)
	10/2023	5,838	107,241	0	(217)	(217)	(0.01)
	11/2023	CZK 316,478	€ 12,958	0	(248)	(248)	(0.01)
	11/2023	ILS 6,376	\$ 1,844	114	0	114	0.00
	04/2024	\$ 6,557	TRY 198,196	0	(275)	(275)	(0.01)
				\$ 64,649	\$ (50,035)	\$ 14,614	0.52
Total OTC Financial Derivative Instruments						\$ 31,042	1.11

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
CERTIFICATES OF DEPOSIT			
Banco Davivienda S.A.			
13.501% due 13/12/2024	COP 12,258,000	\$ 2,935	0.10
15.389% due 21/02/2024	3,100,500	753	0.03
Bancolombia S.A.			
5.917% due 27/01/2024	14,430,300	3,326	0.12
13.320% due 08/06/2025	6,362,000	1,529	0.05
13.637% due 14/12/2024	17,049,000	4,106	0.15
16.137% due 01/09/2024	6,849,000	1,659	0.06
BBVA Colombia S.A.			
5.870% due 15/07/2024	14,375,000	3,234	0.12
14.540% due 13/01/2024	6,028,200	1,432	0.05
16.412% due 25/04/2024	225,000	53	0.00
Total Certificates of Deposit		\$ 19,027	0.68
Total Investments		\$ 2,852,494	102.41
Other Current Assets & Liabilities		\$ (67,051)	(2.41)
Net Assets		\$ 2,785,443	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Principal amount of security is adjusted for inflation.
- (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (h) Affiliated to the Fund.
- (i) Contingent convertible security.
- (j) Restricted Securities (31 December 2022: 0.76%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 41	\$ 41	0.00
Development Bank of Southern Africa 8.600% due 21/10/2024	07/10/2021	14,861	11,513	0.41
DrillCo Holding Lux S.A.	08/06/2023	158	151	0.01
Flourish Century 6.600% due 04/02/2022	25/08/2021	2,759	310	0.01
		\$ 17,819	\$ 12,015	0.43

(k) Securities with an aggregate fair value of \$153,171 (31 December 2022: \$86,429) and cash of \$3,296 (31 December 2022: \$1,840) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$285 (31 December 2022: \$Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$25,147 (31 December 2022: \$21,557) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$17,830 (31 December 2022: \$28,320) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Schedule of Investments Emerging Local Bond Fund (Cont.)

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,405,489	\$ 143,534	\$ 2,549,023
Investment Funds	269,736	0	0	269,736
Financial Derivative Instruments ⁽³⁾	101	14,259	348	14,708
Deposits with Credit Institutions	0	5,576	13,451	19,027
Totals	\$ 269,837	\$ 2,425,324	\$ 157,333	\$ 2,852,494

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,695,287	\$ 77,697	\$ 1,772,984
Investment Funds	131,643	0	0	131,643
Financial Derivative Instruments ⁽³⁾	739	1,315	(11)	2,043
Deposits with Credit Institutions	0	3,012	4,042	7,054
Totals	\$ 132,382	\$ 1,699,614	\$ 81,728	\$ 1,913,724

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	7.000%	12/12/2022	TBD ⁽¹⁾	PLN (197,832)	\$ (50,507)	(1.81)
	7.000	16/03/2023	TBD ⁽¹⁾	(91,297)	(22,921)	(0.82)
JML	4.700	29/06/2023	TBD ⁽¹⁾	\$ (6,862)	(6,864)	(0.25)
MBC	8.750	15/06/2023	06/07/2023	ZAR (241,488)	(12,833)	(0.46)
	8.850	15/06/2023	TBD ⁽¹⁾	(621,035)	(33,007)	(1.19)
SCX	8.700	23/03/2023	TBD ⁽¹⁾	(441,680)	(23,881)	(0.86)
Total Reverse Repurchase Agreements					\$ (150,013)	(5.39)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 3,256	\$ (3,010)	\$ 246	\$ 13,050	\$ (12,520)	\$ 530
BPS	(57)	690	633	(16,890)	15,580	(1,310)
BRC	4,184	(3,420)	764	(1,554)	1,440	(114)
BSH	(885)	0	(885)	(1,101)	0	(1,101)
BSS	0	890	890	0	920	920
CBK	(1,093)	1,340	247	6,571	(6,325)	246
CKL	(271)	0	(271)	(265)	0	(265)
CLY	N/A	N/A	N/A	2,606	0	2,606
DUB	(23)	(220)	(243)	50	0	50
GLM	21,067	(18,700)	2,367	10,551	(10,070)	481
GST	746	(780)	(34)	(180)	190	10
HUS	8,011	(7,910)	101	6,780	(6,910)	(130)
IND	(486)	440	(46)	(834)	(1,510)	(2,344)
JPM	(836)	650	(186)	1,710	(1,280)	430
MBC	7,619	(7,270)	349	5,248	(4,930)	318
MYC	(118)	0	(118)	(365)	410	45
MYI	(7,841)	8,050	209	(4,865)	3,730	(1,135)
RBC	2,467	(2,320)	147	(4,253)	4,420	167
RYL	(449)	290	(159)	274	(260)	14
SCX	(4,981)	4,200	(781)	1,418	(1,120)	298
SOG	(122)	210	88	(587)	590	3
SSB	760	(830)	(70)	(924)	1,040	116
TOR	1,702	(1,280)	422	309	(270)	39
UAG	(1,608)	1,070	(538)	4,355	(4,700)	(345)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	72.29	63.67
Transferable securities dealt in on another regulated market	19.22	27.35
Other transferable securities	0.01	1.33
Investment funds	9.68	6.86
Financial derivative instruments dealt in on a regulated market	0.01	0.04
Centrally cleared financial derivative instruments	(0.59)	(1.03)
OTC financial derivative instruments	1.11	1.10
Certificates of deposit	0.68	0.37
Reverse repurchase agreements	(5.39)	(4.45)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Argentina	0.01	0.16
Azerbaijan	0.10	0.23
Bahamas	N/A	0.13
Brazil	3.24	4.48
Cayman Islands	0.26	0.44
Chile	3.01	2.06
China	5.37	5.74
Colombia	3.67	3.65
Czech Republic	3.39	2.89
Denmark	0.00	0.00
Dominican Republic	2.69	1.30
Hungary	1.97	0.40
Indonesia	6.13	5.26
International	0.58	N/A
Ireland	0.58	0.83
Israel	0.80	1.75
Ivory Coast	0.24	0.38
Jersey, Channel Islands	0.28	0.51
Kazakhstan	N/A	0.05
Luxembourg	0.02	0.01
Malaysia	10.11	9.11
Mexico	10.23	8.11
Netherlands	0.07	0.20
Nigeria	0.12	0.22
Peru	3.64	2.32
Philippines	0.10	0.04
Poland	5.16	4.79
Qatar	0.66	0.92
Romania	2.06	3.99
Russia	0.18	0.26
Serbia	0.11	0.15
South Africa	11.58	13.70
South Korea	0.35	0.18
Supranational	0.93	0.37
Tanzania	0.32	0.49
Thailand	6.34	4.23
Turkey	0.38	0.53
United Arab Emirates	1.17	1.60
United Kingdom	0.29	0.58
United States	1.97	2.50
Uruguay	0.40	N/A
Virgin Islands (British)	N/A	0.31
Zambia	0.18	N/A
Short-Term Instruments	2.83	7.48
Investment Funds	9.68	6.86
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.01	0.04
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.59)	(1.03)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.28	0.13
Straddle Options	0.00	N/A
Written Options		
Foreign Currency Options	(0.08)	(0.01)
Interest Rate Swaptions	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.04	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.14)
Cross-Currency Swaps	0.30	0.42
Interest Rate Swaps	0.06	0.19
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	0.52	0.52
Certificates of Deposit	0.68	0.37
Other Current Assets & Liabilities	(2.41)	0.31
Net Assets	100.00	100.00

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Year BRL-CDI		11.200%	04/01/2027	BRL 400	\$ (2)	(0.03)
Receive	1-Year BRL-CDI		11.244	02/01/2026	500	(2)	(0.03)
Receive	1-Year BRL-CDI		11.380	04/01/2027	100	(1)	(0.01)
Pay	1-Year BRL-CDI		11.400	04/01/2027	250	1	0.02
Pay	1-Year BRL-CDI		11.410	04/01/2027	250	1	0.02
Pay	1-Year BRL-CDI		11.420	02/01/2026	600	3	0.03
Receive	1-Year BRL-CDI		11.445	02/01/2025	300	0	0.00
Receive	1-Year BRL-CDI		11.515	02/01/2025	400	0	0.00
Receive	1-Year BRL-CDI		11.540	02/01/2024	2,700	0	0.00
Pay	1-Year BRL-CDI		11.725	02/01/2025	1,500	0	0.01
Pay	1-Year BRL-CDI		11.734	02/01/2025	200	0	0.00
Receive	1-Year BRL-CDI		11.740	02/01/2025	100	0	0.00
Receive	1-Year BRL-CDI		11.750	02/01/2025	100	0	0.00
Pay	1-Year BRL-CDI		11.800	02/01/2025	300	0	0.00
Pay	1-Year BRL-CDI		11.810	02/01/2025	400	1	0.01
Pay	1-Year BRL-CDI		11.835	02/01/2025	300	0	0.00
Pay	1-Year BRL-CDI		11.845	02/01/2025	600	0	0.01
Pay	1-Year BRL-CDI		11.870	02/01/2025	500	0	0.01
Receive	1-Year BRL-CDI		11.905	04/01/2027	200	(2)	(0.02)
Pay	1-Year BRL-CDI		12.005	02/01/2025	500	0	0.00
Receive	1-Year BRL-CDI		12.090	02/01/2025	400	(1)	(0.01)
Pay	1-Year BRL-CDI		12.090	04/01/2027	300	3	0.03
Pay	1-Year BRL-CDI		12.091	04/01/2027	200	2	0.02
Pay	1-Year BRL-CDI		12.210	02/01/2025	300	0	0.01
Receive	1-Year BRL-CDI		12.350	01/07/2024	900	0	(0.01)
Receive	1-Year BRL-CDI		12.490	01/07/2024	900	(1)	(0.01)
Receive	1-Year BRL-CDI		12.533	02/01/2029	300	(5)	(0.05)
Pay	1-Year BRL-CDI		12.595	01/07/2024	900	1	0.01
Pay	1-Year BRL-CDI		12.684	02/01/2029	300	4	0.05
Receive	1-Year BRL-CDI		12.740	02/01/2025	300	(1)	(0.02)
Pay	1-Year BRL-CDI		12.746	02/01/2029	300	4	0.06
Receive	1-Year BRL-CDI		12.765	02/01/2025	100	0	(0.01)
Pay	1-Year BRL-CDI		13.080	02/01/2024	3,400	5	0.05
Pay	1-Year BRL-CDI		13.080	01/07/2024	1,800	4	0.05
Receive	1-Year BRL-CDI		13.190	02/01/2025	200	(1)	(0.01)
Receive	1-Year BRL-CDI		13.215	02/01/2025	100	(1)	(0.01)
Receive	1-Year BRL-CDI		13.218	02/01/2029	700	(13)	(0.16)
Receive	1-Year BRL-CDI		13.400	02/01/2025	400	(2)	(0.03)
Pay	1-Year BRL-CDI		13.995	02/01/2024	900	1	0.01
Pay	3-Month COP-IBR Compounded-OIS		8.190	13/06/2029	COP 180,300	1	0.02
Pay	3-Month COP-IBR Compounded-OIS		8.305	28/04/2028	124,600	1	0.01
Pay	3-Month COP-IBR Compounded-OIS		8.390	13/06/2028	65,600	0	0.01
Pay	3-Month COP-IBR Compounded-OIS		8.495	27/04/2030	40,000	0	0.01
Receive	3-Month COP-IBR Compounded-OIS		8.950	24/03/2030	130,000	(2)	(0.03)
Pay	3-Month COP-IBR Compounded-OIS		9.040	05/05/2030	1,200	0	0.00
Receive	3-Month COP-IBR Compounded-OIS		9.300	26/03/2031	136,900	(5)	(0.05)
Receive	3-Month COP-IBR Compounded-OIS		9.370	17/03/2030	47,800	(1)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS		9.393	21/03/2030	111,700	(3)	(0.04)
Receive	3-Month COP-IBR Compounded-OIS		9.410	26/03/2031	123,400	(3)	(0.04)
Receive	3-Month COP-IBR Compounded-OIS		9.423	17/03/2030	141,500	(4)	(0.04)
Receive	3-Month COP-IBR Compounded-OIS		9.930	07/03/2033	34,420	(1)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS		10.400	21/11/2029	18,300	(1)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS		10.500	21/03/2025	614,100	2	0.02
Pay	3-Month COP-IBR Compounded-OIS		10.550	17/03/2025	43,090	0	0.00
Pay	3-Month COP-IBR Compounded-OIS		11.353	15/11/2027	151,660	6	0.06
Receive	3-Month COP-IBR Compounded-OIS		12.000	26/11/2025	124,890	(2)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS		12.070	26/11/2025	128,000	(2)	(0.03)
Pay	3-Month KRW-KORIBOR		3.250	15/03/2033	KRW 218,574	(2)	(0.03)
Pay	3-Month THB-THORON Compounded-OIS		2.250	15/03/2028	THB 4,530	0	0.00
Pay	3-Month ZAR-JIBAR		8.120	13/03/2028	ZAR 300	0	0.00
Pay	3-Month ZAR-JIBAR		8.830	23/02/2030	600	0	0.00
Pay	3-Month ZAR-JIBAR		10.150	18/05/2033	300	1	0.01
Receive	6-Month CLP-CHILIBOR		5.030	20/03/2033	CLP 5,340	0	0.00
Receive	6-Month CLP-CHILIBOR		5.770	21/11/2027	28,300	(1)	(0.01)
Receive	6-Month CLP-CHILIBOR		6.070	28/02/2028	55,800	(2)	(0.02)
Pay	6-Month CLP-CHILIBOR		7.160	01/10/2028	3,800	1	0.01
Pay	6-Month CLP-CHILIBOR		7.195	01/10/2028	2,100	0	0.00
Pay	6-Month CZK-PRIBOR		4.611	06/06/2028	CZK 9,600	(2)	(0.02)
Pay	6-Month EUR-EURIBOR		3.000	20/09/2028	€ 100	(1)	(0.02)
Pay	6-Month HUF-BBR		10.570	22/08/2027	HUF 4,800	2	0.02
Receive	6-Month PLN-WIBOR		5.220	20/03/2033	PLN 100	0	0.00
Receive	6-Month PLN-WIBOR		5.295	25/01/2028	1,850	(1)	(0.02)
Pay	6-Month PLN-WIBOR		5.520	20/03/2026	300	0	0.00
Pay	6-Month PLN-WIBOR		5.870	22/04/2027	200	2	0.03
Receive	6-Month PLN-WIBOR		6.830	19/08/2024	100	(1)	(0.01)
Receive	6-Month PLN-WIBOR		6.890	22/08/2024	300	(3)	(0.04)
Pay	28-Day MXN-TIE		8.207	19/06/2028	MXN 600	0	0.00
Pay	28-Day MXN-TIE		8.300	16/06/2028	1,200	0	0.00
Receive	28-Day MXN-TIE		8.438	20/03/2028	700	0	0.00
Receive	28-Day MXN-TIE		8.448	27/04/2028	400	0	0.00
Receive	28-Day MXN-TIE		8.450	27/04/2028	900	0	0.00
Receive	28-Day MXN-TIE		8.560	18/05/2028	300	0	0.00

Schedule of Investments Emerging Local Bond ESG Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	28-Day	MXN-TIIE	8.585%	18/05/2028	MXN 300	\$ 0	0.00
Receive	28-Day	MXN-TIIE	8.600	18/05/2028	100	0	0.00
Receive	28-Day	MXN-TIIE	8.610	18/05/2028	100	0	0.00
Receive	28-Day	MXN-TIIE	8.645	18/05/2028	100	0	0.00
Receive	28-Day	MXN-TIIE	8.656	18/05/2028	200	0	0.00
Receive	28-Day	MXN-TIIE	8.720	19/05/2028	100	0	0.00
Receive	28-Day	MXN-TIIE	8.722	19/05/2028	100	0	0.00
Receive	28-Day	MXN-TIIE	8.755	19/05/2028	100	0	0.00
Receive	28-Day	MXN-TIIE	8.762	13/04/2028	2,300	(2)	(0.03)
						\$ (12)	(0.16)
Total Centrally Cleared Financial Derivative Instruments						\$ (12)	(0.16)

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC EUR versus CZK	CZK 23.830	01/11/2023	8	\$ 1	\$ 3	0.05
GLM	Put - OTC EUR versus HUF	HUF 385.000	01/11/2023	3	0	2	0.02
	Put - OTC EUR versus PLN	PLN 4.560	01/11/2023	6	1	5	0.06
MYI	Put - OTC USD versus BRL	BRL 4.820	22/08/2023	70	1	1	0.01
	Put - OTC USD versus MXN	MXN 18.500	25/07/2023	71	2	6	0.07
RBC	Put - OTC USD versus CAD	CAD 1.305	13/07/2023	71	0	0	0.00
UAG	Call - OTC EUR versus USD	\$ 1.140	13/07/2023	64	0	0	0.00
	Call - OTC USD versus ZAR	ZAR 20.500	09/10/2023	112	2	1	0.02
					\$ 7	\$ 18	0.23

STRADDLE OPTIONS

Counterparty	Description	Exercise Level ⁽²⁾	Expiration Date	Notional Amount ⁽¹⁾	Cost ⁽²⁾	Fair Value	% of Net Assets
BOA	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	12.600%	27/12/2023	100	\$ 0	\$ 0	0.00
CBK	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	15.100	20/12/2023	100	0	0	0.00
MYI	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	12.600	27/12/2023	50	0	0	0.00
					\$ 0	\$ 0	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
JPM	Call - OTC USD versus INR	IDR 14,950.000	06/06/2024	21	\$ (1)	\$ (1)	(0.01)
	Put - OTC USD versus INR	14,950.000	06/06/2024	21	(1)	(1)	(0.01)
MYI	Call - OTC USD versus CLP	CLP 850.000	18/07/2023	41	(1)	0	0.00
	Put - OTC USD versus MXN	MXN 17.750	25/07/2023	142	(1)	(4)	(0.05)
	Call - OTC USD versus MXN	21.000	07/03/2024	67	0	0	(0.01)
					\$ (4)	\$ (6)	(0.08)

⁽¹⁾ Notional Amount represents the number of contracts.

⁽²⁾ Exercise level and final cost determined on a future date, based upon implied volatility parameters.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	Turkey Government International Bond	(1.000)%	20/06/2024	\$ 100	\$ 3	\$ (2)	\$ 1	0.01

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.500%	15/03/2028	MYR 10	\$ 0	\$ 0	\$ 0	0.00
	Receive	3-Month MYR-KLIBOR	3.750	15/03/2028	770	(2)	1	(1)	(0.01)
GLM	Receive	3-Month MYR-KLIBOR	3.545	05/05/2028	308	0	1	1	0.01
						\$ (2)	\$ 2	\$ 0	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	CZK 5,325	\$ 245	\$ 1	\$ 0	\$ 1	0.01
	07/2023	PHP 1,932	35	0	0	0	0.00
	07/2023	PLN 15	4	0	0	0	0.00
	07/2023	\$ 136	ILS 490	0	(5)	(5)	(0.06)
	08/2023	MXN 470	\$ 25	0	(2)	(2)	(0.02)
	08/2023	NZD 20	13	0	0	0	0.01
	08/2023	\$ 2	EGP 82	0	0	0	0.00
	08/2023	24	€ 22	0	0	0	0.00
	08/2023	141	ILS 489	0	(10)	(10)	(0.12)
	08/2023	ZAR 454	\$ 24	0	0	0	0.00
	09/2023	\$ 9	CLP 7,227	0	0	0	0.00
	09/2023	35	MYR 160	0	0	0	(0.01)
	09/2023	26	THB 906	0	(1)	(1)	(0.01)
	09/2023	47	TWD 1,438	0	(1)	(1)	(0.01)
	10/2023	ZAR 297	\$ 16	0	0	0	0.01
	11/2023	€ 49	CZK 1,206	1	0	1	0.01
BPS	07/2023	BRL 280	\$ 57	0	(1)	(1)	(0.01)
	07/2023	MYR 52	11	0	0	0	0.00
	07/2023	\$ 32	BRL 158	1	0	1	0.01
	07/2023	9	CZK 189	0	0	0	0.00
	07/2023	92	MYR 423	0	(1)	(1)	(0.02)
	07/2023	49	PHP 2,755	1	0	1	0.01
	07/2023	11	RON 51	0	0	0	0.00
	07/2023	29	SGD 39	0	0	0	(0.01)
	08/2023	CLP 67,282	\$ 82	0	(2)	(2)	(0.03)
	08/2023	MXN 4,241	244	0	(2)	(2)	(0.02)
	08/2023	MYR 507	109	0	0	0	0.00
	08/2023	\$ 22	COP 98,915	1	0	1	0.02
	08/2023	11	€ 10	0	0	0	0.00
	08/2023	24	TWD 720	0	0	0	(0.01)
	08/2023	ZAR 238	\$ 13	0	0	0	0.00
	09/2023	PHP 4,716	84	0	(1)	(1)	(0.02)
	09/2023	\$ 7	CLP 5,724	0	0	0	0.00
	09/2023	11	IDR 163,593	0	0	0	0.00
	09/2023	8	INR 658	0	0	0	0.00
	09/2023	41	THB 1,421	0	(1)	(1)	(0.01)
	12/2023	MXN 143	\$ 8	0	0	0	0.00
BRC	07/2023	PHP 75	1	0	0	0	0.00
	07/2023	PLN 16	4	0	0	0	0.00
	07/2023	SGD 53	40	1	0	1	0.01
	07/2023	\$ 45	MYR 207	0	0	0	(0.01)
	07/2023	7	PHP 391	0	0	0	0.00
	07/2023	18	PLN 73	0	0	0	0.00
	07/2023	14	RON 64	0	0	0	0.00
	08/2023	COP 750,524	\$ 176	0	(1)	(1)	(0.02)
	08/2023	\$ 5	£ 4	0	0	0	0.00
	08/2023	12	HUF 4,164	0	0	0	0.00
	08/2023	65	¥ 8,553	0	(6)	(6)	(0.07)
	09/2023	1	ILS 4	0	0	0	0.00
	09/2023	11	MXN 183	0	0	0	0.00
	09/2023	40	PEN 147	0	0	0	0.00
	10/2023	MXN 1,202	\$ 64	0	(6)	(6)	(0.06)
	10/2023	TRY 189	7	0	0	0	0.00
CBK	07/2023	BRL 58	12	0	0	0	0.00
	07/2023	CLP 47,605	59	0	0	0	(0.01)
	07/2023	COP 30,503	7	0	(1)	(1)	(0.01)
	07/2023	ILS 688	209	24	0	24	0.30
	07/2023	MXN 5,000	260	0	(32)	(32)	(0.41)
	07/2023	PHP 1,140	21	0	0	0	0.00
	07/2023	PLN 194	46	0	(2)	(2)	(0.02)
	07/2023	\$ 32	BRL 153	0	0	0	0.00
	07/2023	31	COP 138,941	4	0	4	0.03
	07/2023	8	CZK 174	0	0	0	0.00
	07/2023	57	MXN 1,005	2	0	2	0.03
	07/2023	29	PEN 105	0	0	0	0.00
	07/2023	29	PLN 119	0	0	0	0.01
	07/2023	80	UYU 2,993	1	0	1	0.01
	07/2023	UYU 5,812	\$ 150	0	(6)	(6)	(0.06)
	08/2023	BRL 319	62	0	(5)	(5)	(0.05)

Schedule of Investments Emerging Local Bond ESG Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2023	CAD 6	\$ 5	\$ 0	\$ 0	\$ 0	0.00
	08/2023	COP 63,876	15	0	0	0	0.00
	08/2023	EGP 82	2	0	0	0	0.00
	08/2023	ILS 491	152	21	0	21	0.26
	08/2023	¥ 9,700	71	5	0	5	0.05
	08/2023	PEN 6	1	0	0	0	0.00
	08/2023	\$ 12	BRL 58	0	0	0	0.00
	08/2023	81	CLP 67,282	2	0	2	0.03
	08/2023	62	€ 57	0	0	0	0.01
	08/2023	7	¥ 1,000	0	0	0	(0.01)
	08/2023	3	NOK 31	0	0	0	0.00
	08/2023	25	TWD 750	0	0	0	(0.01)
	08/2023	23	ZAR 418	0	(1)	(1)	(0.01)
	09/2023	COP 14,111	\$ 3	0	0	0	0.00
	09/2023	PEN 363	99	0	0	0	0.00
	09/2023	\$ 13	IDR 201,090	0	0	0	0.00
	09/2023	36	INR 2,955	0	0	0	0.00
	09/2023	10	THB 343	0	0	0	0.00
	11/2023	ILS 98	\$ 29	4	0	4	0.04
	11/2023	\$ 35	EGP 1,145	0	(2)	(2)	(0.03)
	02/2024	EGP 295	\$ 8	0	0	0	0.00
	02/2024	\$ 42	EGP 1,468	0	(3)	(3)	(0.03)
GLM	07/2023	BRL 2,459	\$ 509	0	0	0	(0.01)
	07/2023	COP 20,469	5	0	0	0	0.00
	07/2023	DOP 4,044	70	0	(2)	(2)	(0.03)
	07/2023	ILS 196	58	6	0	6	0.07
	07/2023	PEN 67	18	0	0	0	0.00
	07/2023	PLN 36	8	0	0	0	(0.01)
	07/2023	\$ 430	BRL 2,305	49	0	49	0.63
	07/2023	2	COP 8,480	0	0	0	0.00
	07/2023	31	CZK 667	0	0	0	(0.01)
	07/2023	7	DOP 394	0	0	0	0.00
	07/2023	203	MXN 3,554	5	0	5	0.06
	07/2023	13	MYR 60	0	0	0	0.00
	07/2023	16	RON 70	0	0	0	0.00
	07/2023	79	SGD 104	0	(1)	(1)	(0.02)
	08/2023	BRL 28	\$ 6	0	0	0	0.00
	08/2023	DOP 1,127	20	0	0	0	0.00
	08/2023	\$ 115	HUF 39,111	0	(2)	(2)	(0.02)
	08/2023	4	NOK 39	0	0	0	0.00
	08/2023	9	PEN 33	0	0	0	0.00
	08/2023	ZAR 191	\$ 10	0	0	0	0.00
	09/2023	TRY 608	24	1	0	1	0.02
	09/2023	TWD 1,060	35	1	0	1	0.01
	09/2023	\$ 509	BRL 2,486	0	0	0	0.01
	09/2023	5	COP 21,367	0	0	0	0.00
	09/2023	9	PEN 34	0	0	0	0.00
	09/2023	75	THB 2,581	0	(1)	(1)	(0.02)
	10/2023	DOP 1,459	\$ 26	0	0	0	0.00
	11/2023	CZK 1,206	€ 49	0	(1)	(1)	(0.01)
	11/2023	DOP 170	\$ 3	0	0	0	0.00
	11/2023	EGP 1,534	51	8	0	8	0.09
	11/2023	€ 46	PLN 206	0	0	0	0.00
	11/2023	\$ 2	EGP 75	0	0	0	0.00
	12/2023	DOP 223	\$ 4	0	0	0	0.00
	01/2024	EGP 761	20	0	0	0	0.00
	01/2024	\$ 10	EGP 329	0	(1)	(1)	(0.01)
	01/2024	ZAR 599	\$ 34	3	0	3	0.04
JPM	07/2023	RON 203	44	0	(1)	(1)	(0.01)
	07/2023	TRY 455	17	0	0	0	0.00
	07/2023	\$ 15	BRL 75	1	0	1	0.01
	07/2023	33	MXN 567	0	0	0	0.00
	08/2023	CAD 11	\$ 8	0	0	0	0.00
	08/2023	CHF 8	9	0	0	0	0.00
	08/2023	COP 36,076	9	0	0	0	0.00
	08/2023	€ 25	28	0	0	0	0.00
	08/2023	£ 6	8	0	0	0	0.00
	08/2023	\$ 9	BRL 44	0	0	0	0.00
	08/2023	10	£ 8	0	0	0	0.00
	08/2023	170	HUF 59,239	1	0	1	0.02
	08/2023	11	¥ 1,406	0	(1)	(1)	(0.01)
	08/2023	1	NOK 14	0	0	0	0.00
	08/2023	4	UYU 163	0	0	0	0.00
	08/2023	ZAR 520	\$ 27	0	(1)	(1)	(0.01)
	09/2023	IDR 392,787	26	0	0	0	0.00
	09/2023	PEN 266	72	0	(1)	(1)	(0.01)
	09/2023	\$ 1	ILS 3	0	0	0	0.00
	09/2023	9	INR 740	0	0	0	0.00
	09/2023	3	PEN 12	0	0	0	0.00
	09/2023	20	THB 691	0	0	0	(0.01)
	01/2024	EGP 147	\$ 4	0	0	0	0.00
	04/2024	TRY 533	17	0	0	0	0.00
	06/2024	\$ 3	IDR 45,000	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
MBC	07/2023	PLN 633	\$ 147	\$ 0	\$ (10)	\$ (10)	(0.11)	
	07/2023	\$ 10	MXN 174	0	0	0	0.00	
	07/2023	155	RON 703	0	0	0	0.00	
	08/2023	9	ZAR 172	0	0	0	0.00	
	09/2023	10	COP 42,586	0	0	0	0.00	
MYI	09/2023	1	THB 25	0	0	0	0.00	
	01/2024	4	EGP 125	0	0	0	0.00	
	07/2023	CZK 409	\$ 19	0	0	0	0.00	
	07/2023	MXN 228	13	0	(1)	(1)	(0.01)	
	07/2023	PLN 35	8	0	0	0	0.00	
	07/2023	\$ 68	COP 286,653	0	0	0	0.00	
	07/2023	112	ILS 393	0	(7)	(7)	(0.08)	
	07/2023	29	MYR 134	0	0	0	0.00	
	07/2023	16	PLN 67	0	0	0	0.01	
	08/2023	€ 37	\$ 40	0	0	0	0.00	
	08/2023	TWD 3	0	0	0	0	0.00	
	08/2023	\$ 24	€ 22	0	0	0	0.00	
	08/2023	106	MXN 1,834	0	0	0	0.00	
	08/2023	26	TWD 775	0	(1)	(1)	(0.01)	
	08/2023	ZAR 75	\$ 4	0	0	0	0.00	
	09/2023	IDR 100,437	7	0	0	0	0.00	
	09/2023	\$ 30	IDR 449,763	0	0	0	0.00	
	09/2023	102	THB 3,509	0	(3)	(3)	(0.03)	
	01/2024	EGP 21	\$ 1	0	0	0	0.00	
	01/2024	\$ 11	EGP 356	0	(1)	(1)	(0.01)	
02/2024	EGP 157	\$ 4	0	0	0	0.00		
RYL	11/2023	\$ 28	ILS 98	0	(1)	(1)	(0.01)	
	07/2023	TRY 171	\$ 7	1	0	1	0.01	
SCX	07/2023	\$ 92	MYR 425	0	(1)	(1)	(0.02)	
	08/2023	NZD 7	\$ 4	0	0	0	0.00	
	09/2023	\$ 13	CLP 10,486	0	0	0	0.00	
	09/2023	68	INR 5,614	1	0	1	0.01	
	09/2023	10	PEN 38	0	0	0	0.00	
	09/2023	39	TWD 1,202	0	(1)	(1)	(0.01)	
	11/2023	EGP 110	\$ 3	0	0	0	0.00	
	11/2023	\$ 10	EGP 387	1	0	1	0.02	
	01/2024	0	7	0	0	0	0.00	
	02/2024	EGP 188	\$ 5	0	0	0	0.00	
	07/2023	\$ 59	CLP 47,673	0	0	0	0.00	
	08/2023	CLP 47,810	\$ 59	0	0	0	0.00	
	09/2023	\$ 20	BRL 102	1	0	1	0.01	
	UAG	07/2023	COP 8,537	\$ 2	0	0	0	0.00
		07/2023	\$ 22	BRL 107	0	0	0	0.00
07/2023		163	CZK 3,578	1	0	1	0.02	
07/2023		8	PLN 32	0	0	0	0.00	
07/2023		9	RON 40	0	0	0	0.00	
08/2023		9	CAD 12	0	0	0	0.00	
08/2023		2	COP 8,603	0	0	0	0.00	
08/2023		9	ZAR 160	0	0	0	0.00	
08/2023		ZAR 711	\$ 38	0	0	0	0.00	
09/2023		SGD 94	70	1	0	1	0.01	
09/2023		\$ 1	ILS 3	0	0	0	0.00	
09/2023		6	THB 216	0	0	0	0.00	
10/2023		16	ZAR 294	0	(1)	(1)	(0.01)	
04/2024		18	TRY 544	0	(1)	(1)	(0.01)	
				\$ 150	\$ (132)	\$ 18	0.24	

Total OTC Financial Derivative Instruments

\$ 31 **0.40**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CERTIFICATES OF DEPOSIT			
Banco Davivienda S.A. 13.501% due 13/12/2024	COP 33,000	\$ 8	0.10
15.389% due 21/02/2024	9,500	2	0.03
Bancolombia S.A. 5.917% due 27/01/2024	46,200	11	0.14
13.320% due 08/06/2025	17,000	4	0.05
13.637% due 14/12/2024	47,000	11	0.14
16.137% due 01/09/2024	18,000	4	0.05
BBVA Colombia S.A. 5.870% due 15/07/2024	39,000	9	0.12
14.540% due 13/01/2024	18,800	5	0.07
Total Certificates of Deposit		\$ 54	0.70
Total Investments		\$ 7,653	99.49
Other Current Assets & Liabilities		\$ 39	0.51
Net Assets		\$ 7,692	100.00

Schedule of Investments Emerging Local Bond ESG Fund (Cont.)

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
 (b) Coupon represents a yield to maturity.
 (c) Principal amount of security is adjusted for inflation.
 (d) Security with an aggregate fair value of \$39,143 (31 December 2022: \$Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$60 (31 December 2022: \$39) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 7,580	\$ 0	\$ 7,580
Financial Derivative Instruments ⁽³⁾	0	19	0	19
Deposits with Credit Institutions	0	18	36	54
Totals	\$ 0	\$ 7,617	\$ 36	\$ 7,653

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 6,270	\$ 0	\$ 6,270
Financial Derivative Instruments ⁽³⁾	0	54	0	54
Deposits with Credit Institutions	0	0	4	4
Totals	\$ 0	\$ 6,324	\$ 4	\$ 6,328

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	14.700%	22/05/2023	TBD ⁽¹⁾	HUF (36,928)	\$ (110)	(1.43)
Total Reverse Repurchase Agreements					\$ (110)	(1.43)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ (15)	\$ 0	\$ (15)	\$ 3	\$ 0	\$ 3
BPS	(5)	0	(5)	N/A	N/A	N/A
BRC	(12)	0	(12)	33	0	33
CBK	11	0	11	26	0	26
GLM	73	(60)	13	30	0	30
GST	1	0	1	N/A	N/A	N/A
JPM	(4)	0	(4)	N/A	N/A	N/A
MBC	(10)	0	(10)	N/A	N/A	N/A
MYI	(10)	0	(10)	(2)	0	(2)
RYL	(1)	0	(1)	N/A	N/A	N/A
SCX	1	0	1	(35)	0	(35)
SSB	1	0	1	N/A	N/A	N/A
UAG	1	0	1	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	85.31	69.10
Transferable securities dealt in on another regulated market	13.24	24.21
Other transferable securities	N/A	1.57
Centrally cleared financial derivative instruments	(0.16)	(0.02)
OTC financial derivative instruments	0.40	0.83
Certificates of deposit	0.70	0.06
Reverse repurchase agreements	(1.43)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Chile	3.27	2.02
Colombia	3.86	3.54
Czech Republic	8.65	6.84
Dominican Republic	1.73	0.23
Germany	2.92	1.45
Hungary	2.77	2.17
Indonesia	5.23	5.33
Israel	N/A	2.52
Malaysia	9.65	8.58
Mexico	8.10	5.26
Peru	4.51	2.20
Poland	5.13	2.47
Romania	2.62	4.38
South Africa	6.66	10.65
Supranational	19.14	14.91
Thailand	6.66	4.28
Uruguay	1.19	1.12
Short-Term Instruments	6.46	16.93
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	(0.16)	(0.02)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.23	0.09
Straddle Options	0.00	N/A
Written Options		
Foreign Currency Options	(0.08)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.01	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	(0.09)
Interest Rate Swaps	0.00	N/A
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	0.24	0.83
Certificates of Deposit	0.70	0.06
Other Current Assets & Liabilities	0.51	4.25
Net Assets	100.00	100.00

Schedule of Investments Emerging Markets Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES								CHILE			
ALBANIA				Vale S.A. 0.000% (e) BRL 188,860 \$ 12,039 0.36				CORPORATE BONDS & NOTES			
SOVEREIGN ISSUES								Banco del Estado de Chile 2.704% due 09/01/2025 \$ 4,300 \$ 4,116 0.12			
Albania Government International Bond 3.500% due 23/11/2031 € 3,500 \$ 3,189 0.09				SOVEREIGN ISSUES				Banco Santander Chile 2.700% due 10/01/2025 5,200 4,977 0.15			
ANGOLA				Brazil Government International Bond 4.750% due 14/01/2050 \$ 4,700 3,472 0.10				Corp. Nacional del Cobre de Chile 3.625% due 01/08/2027 6,700 6,331 0.19			
SOVEREIGN ISSUES				Total Brazil 54,270 1.60				4.500% due 01/08/2047 3,200 2,734 0.08			
Angolan Government International Bond 8.250% due 09/05/2028 \$ 15,400 13,703 0.40				CAMEROON				4.875% due 04/11/2044 (i) 5,600 5,062 0.15			
8.750% due 14/04/2032 300 253 0.01				SOVEREIGN ISSUES				5.125% due 02/02/2033 2,800 2,764 0.08			
9.500% due 12/11/2025 400 392 0.01				Republic of Cameroon Government International Bond 5.950% due 07/07/2032 € 7,600 5,998 0.18				6.150% due 24/10/2036 1,000 1,088 0.03			
Total Angola 14,348 0.42				CANADA				Embotelladora Andina S.A. 3.950% due 21/01/2050 3,900 3,040 0.09			
ARGENTINA				CORPORATE BONDS & NOTES				Empresa de los Ferrocarriles del Estado 3.068% due 18/08/2050 1,500 918 0.03			
SOVEREIGN ISSUES				Frontera Energy Corp. 7.875% due 21/06/2028 \$ 1,300 949 0.03				3.830% due 14/09/2061 7,000 4,777 0.14			
Argentina Government International Bond 0.500% due 09/07/2030 32,362 10,807 0.32				CAYMAN ISLANDS				Empresa de Transporte de Pasajeros Metro S.A. 3.650% due 07/05/2030 1,600 1,468 0.04			
1.000% due 09/07/2029 13,237 4,328 0.13				CORPORATE BONDS & NOTES				Empresa Nacional del Petroleo 3.450% due 16/09/2031 8,700 7,291 0.21			
1.500% due 09/07/2035 49,867 15,040 0.44				AAC Technologies Holdings, Inc. 2.625% due 02/06/2026 4,600 4,032 0.12				4.500% due 14/09/2047 3,000 2,260 0.07			
3.500% due 09/07/2041 48,955 15,764 0.46				Bioceánico Sovereign Certificate Ltd. 0.000% due 05/06/2034 (d) 12,735 8,912 0.26				6.150% due 10/05/2033 6,300 6,297 0.19			
3.875% due 09/01/2038 36,056 12,742 0.38				Country Garden Holdings Co. Ltd. 2.700% due 12/07/2026 500 153 0.00				GNL Quintero S.A. 4.634% due 31/07/2029 7,113 6,922 0.20			
Provincia de Buenos Aires 5.250% due 01/09/2037 5,000 1,919 0.06				ICD Funding Ltd. 3.223% due 28/04/2026 1,830 1,710 0.05				SOVEREIGN ISSUES			
Provincia de Cordoba 6.875% due 10/12/2025 ^ 1,909 1,441 0.04				Interoceánica Finance Ltd. 0.000% due 30/11/2025 (d) 573 528 0.02				Chile Government International Bond 3.250% due 21/09/2071 11,900 7,750 0.23			
Provincia de la Rioja 6.500% due 24/02/2028 ^ 6,321 3,381 0.10				0.000% due 15/05/2030 (d) 6,563 4,884 0.14				3.625% due 30/10/2042 (i) 2,000 1,623 0.05			
Provincia de Neuquen 6.625% due 27/04/2030 ^ 2,210 1,570 0.05				7.860% due 15/05/2030 3,543 3,365 0.10				4.340% due 07/03/2042 (i) 13,000 11,573 0.34			
Total Argentina 66,992 1.98				Kaisa Group Holdings Ltd. 8.500% due 30/06/2022 ^ 600 40 0.00				4.950% due 05/01/2036 (a) 3,000 2,965 0.09			
AZERBAIJAN				Gran Tierra Energy International Holdings Ltd. 6.250% due 15/02/2025 500 429 0.01				5.330% due 05/01/2054 (a) 1,600 1,592 0.04			
CORPORATE BONDS & NOTES				ICD Funding Ltd. 3.223% due 28/04/2026 1,830 1,710 0.05				SOVEREIGN ISSUES			
SOCAR Turkey Enerji AS Via Steas Funding DAC 7.230% due 17/03/2026 12,500 12,219 0.36				Interoceánica Finance Ltd. 0.000% due 30/11/2025 (d) 573 528 0.02				Total Chile 85,548 2.52			
Southern Gas Corridor CJSC 6.875% due 24/03/2026 25,700 26,152 0.77				7.860% due 15/05/2030 3,543 3,365 0.10				CHINA			
SOVEREIGN ISSUES				Kaisa Group Holdings Ltd. 8.500% due 30/06/2022 ^ 600 40 0.00				CORPORATE BONDS & NOTES			
Azerbaijan Government International Bond 4.750% due 18/03/2024 908 899 0.03				9.375% due 30/06/2024 ^ 4,100 273 0.01				Yango Justice International Ltd. 7.500% due 15/04/2024 ^ 4,700 99 0.00			
Total Azerbaijan 39,270 1.16				9.750% due 28/09/2023 ^ 3,200 214 0.01				ZhongAn Online P&C Insurance Co. Ltd. 3.125% due 16/07/2025 9,500 8,407 0.25			
BAHAMAS				11.250% due 09/04/2022 ^ 1,100 74 0.00				Total China 8,506 0.25			
SOVEREIGN ISSUES				11.500% due 30/01/2023 ^ 200 13 0.00				COLOMBIA			
Bahamas Government International Bond 6.000% due 21/11/2028 14,900 12,032 0.36				11.700% due 11/11/2025 ^ 3,300 221 0.01				CORPORATE BONDS & NOTES			
BAHRAIN				11.950% due 12/11/2023 ^ 2,600 211 0.01				Banco Davivienda S.A. 6.650% due 22/04/2031 (e)(g) 900 663 0.02			
SOVEREIGN ISSUES				KSA Sukuk Ltd. 5.268% due 25/10/2028 12,300 12,575 0.37				Ecopetrol S.A. 4.625% due 02/11/2031 9,800 7,574 0.22			
Bahrain Government International Bond 4.250% due 25/01/2028 11,500 10,636 0.31				Lima Metro Line Finance Ltd. 4.350% due 05/04/2036 360 319 0.01				5.375% due 26/06/2026 2,200 2,107 0.06			
5.625% due 30/09/2031 700 649 0.02				5.875% due 05/07/2034 1,037 1,009 0.03				5.875% due 28/05/2045 3,100 2,127 0.06			
Total Bahrain 11,285 0.33				New Metro Global Ltd. 4.500% due 02/05/2026 3,400 1,437 0.04				6.875% due 29/04/2030 200 183 0.01			
BENIN				Nogaholding Sukuk Ltd. 6.625% due 25/05/2033 3,700 3,699 0.11				7.375% due 18/09/2043 2,400 2,004 0.06			
SOVEREIGN ISSUES				Poinsettia Finance Ltd. 6.625% due 17/06/2031 12,125 10,020 0.30				SOVEREIGN ISSUES			
Benin Government International Bond 4.875% due 19/01/2032 € 4,150 3,447 0.10				Seazen Group Ltd. 4.450% due 13/07/2025 3,500 1,820 0.05				Colombia Government International Bond 3.125% due 15/04/2031 15,507 11,731 0.35			
BRAZIL				Sunac China Holdings Ltd. 6.500% due 10/01/2025 ^ 8,500 1,285 0.04				3.875% due 15/02/2061 (i) 13,000 7,310 0.21			
CORPORATE BONDS & NOTES				7.000% due 09/07/2025 ^ 4,700 711 0.02				4.125% due 15/05/2051 13,700 8,233 0.24			
Banco do Brasil S.A. 3.250% due 30/09/2026 \$ 2,700 2,492 0.07				7.250% due 14/06/2022 ^ 900 134 0.00				4.500% due 28/01/2026 5,600 5,345 0.16			
Brazil Minas SPE Via State of Minas Gerais 5.333% due 15/02/2028 21,945 21,556 0.64				Tencent Holdings Ltd. 3.840% due 22/04/2051 200 147 0.00				4.500% due 15/03/2029 400 351 0.01			
CSN Inova Ventures 6.750% due 28/01/2028 15,800 14,673 0.43				Zhongsheng Group Holdings Ltd. 3.000% due 13/01/2026 3,900 3,557 0.11				5.000% due 15/06/2045 3,400 2,375 0.07			
Odebrecht Oil & Gas Finance Ltd. 0.000% due 31/07/2023 (d)(e) 14,563 38 0.00				Total Cayman Islands 100,310 2.96				5.200% due 15/05/2049 12,700 8,757 0.26			
								5.625% due 26/02/2044 4,800 3,586 0.11			
								7.375% due 18/09/2037 1,400 1,334 0.04			
								7.500% due 02/02/2034 10,200 10,000 0.29			
								SOVEREIGN ISSUES			
								Total Colombia 73,680 2.17			
								COSTA RICA			
								SOVEREIGN ISSUES			
								Costa Rica Government International Bond 5.625% due 30/04/2043 3,000 2,585 0.08			

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
DOMINICAN REPUBLIC				GABON				3.125% due 21/09/2051 \$ 2,500 \$ 1,560 0.05			
SOVEREIGN ISSUES				SOVEREIGN ISSUES				5.250% due 16/06/2029 16,800 16,382 0.48			
Dominican Republic Central Bank Notes				Gabon Government International Bond				5.500% due 16/06/2034 700 681 0.02			
12.000% due 03/10/2025	DOP 48,600	\$ 924	0.03	6.625% due 06/02/2031	\$ 400	\$ 319	0.01	6.250% due 22/09/2032	8,000	8,216	0.24
13.000% due 05/12/2025	787,600	15,365	0.45	7.000% due 24/11/2031	400	319	0.01	6.750% due 25/09/2052	3,500	3,620	0.11
13.000% due 30/01/2026	292,600	5,724	0.17	Total Gabon		638	0.02	7.625% due 29/03/2041	5,000	5,650	0.17
Dominican Republic Government International Bond				GEORGIA				Magyar Export-Import Bank			
4.875% due 23/09/2032	\$ 6,200	5,293	0.16	CORPORATE BONDS & NOTES				6.125% due 04/12/2027 10,600 10,498 0.31			
5.300% due 21/01/2041	7,700	6,052	0.18	Georgian Railway JSC				Total Hungary			
5.500% due 27/01/2025	9,600	9,461	0.28	4.000% due 17/06/2028 300 260 0.01				71,280 2.10			
5.500% due 22/02/2029	17,500	16,418	0.48	GHANA				INDIA			
5.875% due 30/01/2060	7,650	5,947	0.18	SOVEREIGN ISSUES				CORPORATE BONDS & NOTES			
5.950% due 25/01/2027	15,000	14,739	0.43	Ghana Government International Bond				NTPC Ltd.			
6.000% due 19/07/2028	12,400	12,116	0.36	6.375% due 11/02/2027 ^	11,100	4,817	0.14	3.750% due 03/04/2024 2,000 1,967 0.06			
6.000% due 22/02/2033	10,800	9,987	0.29	7.625% due 16/05/2029 ^	800	345	0.01	Reliance Industries Ltd.			
6.400% due 05/06/2049	250	214	0.01	7.750% due 07/04/2029 ^	7,600	3,272	0.09	2.875% due 12/01/2032 2,400 2,003 0.06			
6.875% due 29/01/2026	6,400	6,462	0.19	7.875% due 11/02/2035 ^	4,029	1,763	0.05	3,970 0.12			
7.450% due 30/04/2044	100	98	0.00	8.125% due 26/03/2032 ^	6,100	2,636	0.08	SOVEREIGN ISSUES			
13.625% due 03/02/2033	DOP 631,800	14,206	0.42	8.625% due 07/04/2034 ^	8,500	3,662	0.11	Export-Import Bank of India			
13.625% due 10/02/2034	489,000	11,168	0.33	8.750% due 11/03/2061 ^	1,750	729	0.02	3.375% due 05/08/2026 600 565 0.01			
Total Dominican Republic		134,174	3.96	8.875% due 07/05/2042 ^	1,600	662	0.02	3.875% due 12/03/2024 4,100 4,035 0.12			
ECUADOR				8.950% due 26/03/2051 ^				4,600 1,929 0.06			
CORPORATE BONDS & NOTES				Total Ghana				19,815 0.58			
Ecuador Social Bond SARL				GUATEMALA				INDONESIA			
0.000% due				SOVEREIGN ISSUES				CORPORATE BONDS & NOTES			
30/01/2035 (d) \$ 856 651 0.02				Guatemala Government International Bond				Indonesia Asahan Aluminium PT			
SOVEREIGN ISSUES				4.375% due 05/06/2027 8,600 8,152 0.24				5.450% due 15/05/2030 8,000 7,764 0.23			
Ecuador Government International Bond				4.500% due 03/05/2026 6,900 6,605 0.19				5.800% due 15/05/2050 3,000 2,650 0.08			
0.000% due				4.650% due 07/10/2041 800 642 0.02				LLPL Capital Pte. Ltd.			
31/07/2030 (d) 5,332 1,551 0.04				4.875% due 13/02/2028 7,120 6,790 0.20				6.875% due 04/02/2039 910 818 0.02			
1.500% due 31/07/2040 22,463 7,043 0.21				5.375% due 24/04/2032 300 286 0.01				Pelabuhan Indonesia Persero PT			
2.500% due 31/07/2035 22,231 7,779 0.23				6.600% due 13/06/2036 7,400 7,455 0.22				4.250% due 05/05/2025 6,500 6,344 0.19			
5.500% due 31/07/2030 16,626 8,083 0.24				Total Guatemala				4.875% due 01/10/2024 3,100 3,072 0.09			
Total Ecuador				25,107 0.74				5.375% due 05/05/2045 3,693 3,486 0.10			
EGYPT				HONG KONG				Pertamina Persero PT			
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES				1.400% due 09/02/2026 600 543 0.01			
Egypt Government International Bond				AIA Group Ltd.				4.175% due 21/01/2050 5,000 3,951 0.12			
5.250% due 06/10/2025 6,000 4,583 0.13				3.200% due 16/09/2040 900 691 0.02				5.625% due 20/05/2043 1,800 1,737 0.05			
5.625% due 16/04/2030 € 5,370 3,262 0.10				Fortune Star BVI Ltd.				6.000% due 03/05/2042 21,100 21,238 0.63			
5.875% due 16/02/2031 \$ 5,900 3,264 0.10				3.950% due 02/10/2026 € 3,000 2,258 0.07				6.450% due 30/05/2044 12,400 12,894 0.38			
6.375% due 11/04/2031 € 9,100 5,542 0.16				5.000% due 18/05/2026 \$ 200 150 0.00				6.500% due 07/11/2048 9,500 9,892 0.29			
6.875% due 30/04/2040 (i) \$ 3,100 1,691 0.05				5.050% due 27/01/2027 1,300 900 0.03				Perusahaan Perseroan Persero PT Perusahaan			
7.053% due 15/01/2032 7,300 4,158 0.12				6.850% due 02/07/2024 2,200 1,986 0.06				Listrik Negara			
7.300% due 30/09/2033 15,700 8,687 0.26				Huarong Finance Co. Ltd.				4.000% due 30/06/2050 16,800 12,024 0.35			
7.500% due 16/02/2061 2,600 1,311 0.04				3.875% due 13/11/2029 300 232 0.01				4.125% due 15/05/2027 6,300 6,006 0.18			
7.625% due 29/05/2032 11,100 6,477 0.19				4.500% due 29/05/2029 3,650 2,929 0.08				4.375% due 05/02/2050 2,900 2,185 0.06			
7.903% due 21/02/2048 19,700 10,171 0.30				5.000% due 19/11/2025 3,700 3,417 0.10				5.250% due 24/10/2042 2,300 2,055 0.06			
8.150% due 20/11/2059 2,100 1,093 0.03				5.500% due 16/01/2025 200 190 0.01				5.250% due 15/05/2047 8,400 7,382 0.22			
8.500% due 31/01/2047 9,000 4,805 0.14				Total Hong Kong				6.150% due 21/05/2048 2,700 2,613 0.08			
8.875% due 29/05/2050 12,300 6,662 0.20				12,753 0.38				6.250% due 25/01/2049 7,800 7,689 0.23			
Total Egypt				61,706 1.82				114,343 3.37			
EL SALVADOR				SOVEREIGN ISSUES				SOVEREIGN ISSUES			
SOVEREIGN ISSUES				Airport Authority Hong Kong				Indonesia Government International Bond			
El Salvador Government International Bond				2.100% due 08/03/2026 (e) 7,500 6,864 0.20				1.100% due 12/03/2033 € 8,400 6,823 0.20			
6.375% due 18/01/2027 1,100 773 0.02				2.625% due 04/02/2051 1,000 695 0.02				4.750% due 18/07/2047 \$ 2,700 2,552 0.08			
7.125% due 20/01/2050 12,707 7,102 0.21				4.875% due 12/01/2030 9,400 9,559 0.28				5.350% due 11/02/2049 200 203 0.01			
7.625% due 21/09/2034 3,800 2,225 0.07				Hong Kong Government International Bond				5.650% due 11/01/2053 800 839 0.02			
7.625% due 01/02/2041 530 304 0.01				3.750% due 07/06/2032 € 7,700 8,461 0.25				6.625% due 17/02/2037 5,900 6,747 0.20			
7.650% due 15/06/2035 200 119 0.00				Total Hong Kong				6.750% due 15/01/2044 4,000 4,692 0.14			
8.250% due 10/04/2032 2,610 1,691 0.05				38,332 1.13				7.750% due 17/01/2038 1,000 1,252 0.04			
8.625% due 28/02/2029 185 124 0.00				HUNGARY				Perusahaan Penerbit SBSN Indonesia			
9.500% due 15/07/2052 1,400 888 0.03				CORPORATE BONDS & NOTES				3.800% due 23/06/2050 7,000 5,541 0.16			
Total El Salvador				MVM Energetika Zrt				28,649 0.85			
13,226 0.39				7.500% due 09/06/2028 \$ 5,600 5,591 0.16				Total Indonesia			
ETHIOPIA				SOVEREIGN ISSUES				142,992 4.22			
SOVEREIGN ISSUES				Hungarian Development Bank				INTERNATIONAL			
Ethiopia Government International Bond				6.500% due 29/06/2028 15,300 15,174 0.45				LOAN PARTICIPATIONS AND ASSIGNMENTS			
6.625% due 11/12/2024 3,300 2,289 0.07				Hungary Government International Bond				Project Mercury			
6.625% due 11/12/2024 3,300 2,289 0.07				0.500% due 18/11/2030 € 800 637 0.02				TBD% due 17/07/2030 € 6,700 7,310 0.21			
				1.625% due 28/04/2032 1,418 1,178 0.03				State Oil Company of the Azerbaijan Republic			
				2.125% due 22/09/2031 \$ 2,700 2,093 0.06				TBD% due 26/11/2024 \$ 1,000 975 0.03			
								Total International			
								8,285 0.24			

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
MULTINATIONAL			
CORPORATE BONDS & NOTES			
ATP Tower Holdings LLC 4.050% due 27/04/2026	\$ 10,600	\$ 9,126	0.27
NAMIBIA			
SOVEREIGN ISSUES			
Namibia Government International Bond 5.250% due 29/10/2025	6,000	5,712	0.17
NETHERLANDS			
CORPORATE BONDS & NOTES			
Metinvest BV 8.500% due 23/04/2026	5,700	3,933	0.12
Prosus NV 1.539% due 03/08/2028	€ 2,400	2,159	0.06
2.031% due 03/08/2032	1,200	933	0.03
3.257% due 19/01/2027	\$ 3,900	3,527	0.10
3.832% due 08/02/2051	2,100	1,291	0.04
4.027% due 03/08/2050	1,600	1,006	0.03
Republic of Angola Via Avenir BV 10.163% due 07/12/2023	2,533	2,520	0.07
12.772% due 03/07/2023	4,916	4,916	0.15
Total Netherlands		20,285	0.60
NIGERIA			
CORPORATE BONDS & NOTES			
BOI Finance BV 7.500% due 16/02/2027	€ 14,400	13,569	0.40
SOVEREIGN ISSUES			
Nigeria Government International Bond 6.125% due 28/09/2028	\$ 6,800	5,680	0.17
6.375% due 12/07/2023	8,650	8,633	0.25
6.500% due 28/11/2027	5,844	5,107	0.15
7.143% due 23/02/2030	7,000	5,886	0.17
7.375% due 28/09/2033	7,400	5,845	0.17
7.625% due 28/11/2047	9,846	7,028	0.21
7.696% due 23/02/2038	4,800	3,609	0.11
7.875% due 16/02/2032	5,000	4,206	0.12
8.250% due 28/09/2051	4,400	3,297	0.10
8.375% due 24/03/2029	2,600	2,347	0.07
		51,638	1.52
Total Nigeria		65,207	1.92
OMAN			
SOVEREIGN ISSUES			
Oman Government International Bond 4.875% due 01/02/2025	1,100	1,084	0.03
5.625% due 17/01/2028	6,690	6,630	0.19
6.000% due 01/08/2029	16,100	16,137	0.48
6.250% due 25/01/2031	7,700	7,827	0.23
6.500% due 08/03/2047	3,473	3,247	0.10
6.750% due 28/10/2027	13,300	13,764	0.41
6.750% due 17/01/2048	3,900	3,757	0.11
7.000% due 25/01/2051	2,400	2,382	0.07
Total Oman		54,828	1.62
PAKISTAN			
SOVEREIGN ISSUES			
Pakistan Government International Bond 6.000% due 08/04/2026	3,952	1,936	0.06
6.875% due 05/12/2027	3,500	1,680	0.05
7.375% due 08/04/2031	3,870	1,790	0.05
8.250% due 15/04/2024	2,500	1,812	0.05
8.875% due 08/04/2051	10,500	4,694	0.14
Total Pakistan		11,912	0.35
PANAMA			
CORPORATE BONDS & NOTES			
Aeropuerto Internacional de Tocumen S.A. 5.125% due 11/08/2061	7,100	5,481	0.16
Banco General S.A. 5.250% due 07/05/2031 (e)(g)	400	346	0.01
5.250% due 07/05/2031 (e)	8,300	7,176	0.21

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Banco Nacional de Panama			
2.500% due 11/08/2030	\$ 5,900	\$ 4,648	0.14
		17,651	0.52
SOVEREIGN ISSUES			
Panama Government International Bond			
3.870% due 23/07/2060	1,400	931	0.03
4.300% due 29/04/2053	9,900	7,392	0.22
4.500% due 15/05/2047	6,100	4,867	0.14
4.500% due 16/04/2050	6,600	5,131	0.15
4.500% due 01/04/2056	3,400	2,562	0.07
4.500% due 19/01/2063	8,200	6,020	0.18
6.400% due 14/02/2035	13,900	14,530	0.43
6.700% due 26/01/2036	1,300	1,395	0.04
6.853% due 28/03/2054	3,900	4,067	0.12
8.125% due 28/04/2034	300	355	0.01
8.875% due 30/09/2027	1,700	1,955	0.06
		49,205	1.45
Total Panama		66,856	1.97
PARAGUAY			
SOVEREIGN ISSUES			
Paraguay Government International Bond			
2.739% due 29/01/2033	1,900	1,524	0.04
3.849% due 28/06/2033	2,600	2,263	0.07
4.700% due 27/03/2027	1,800	1,753	0.05
5.400% due 30/03/2050	4,400	3,770	0.11
5.850% due 21/08/2033 (a)	3,600	3,606	0.11
6.100% due 11/08/2044	2,400	2,278	0.07
Total Paraguay		15,194	0.45
PERU			
CORPORATE BONDS & NOTES			
Banco de Credito del Peru S.A.			
4.650% due 17/09/2024	PEN 26,100	6,904	0.20
InRetail Consumer			
3.250% due 22/03/2028	\$ 6,300	5,416	0.16
Peru LNG SRL			
5.375% due 22/03/2030	6,974	5,620	0.17
Petroleos del Peru S.A.			
4.750% due 19/06/2032	2,600	1,990	0.06
5.625% due 19/06/2047	17,869	11,542	0.34
		31,472	0.93
SOVEREIGN ISSUES			
Peru Government International Bond			
3.230% due 28/07/2121	1,900	1,155	0.04
3.600% due 15/01/2072	2,600	1,779	0.05
6.550% due 14/03/2037	14,243	16,013	0.47
8.750% due 21/11/2033	785	998	0.03
		19,945	0.59
Total Peru		51,417	1.52
PHILIPPINES			
SOVEREIGN ISSUES			
Philippines Government International Bond			
2.650% due 10/12/2045	7,400	4,996	0.15
2.950% due 05/05/2045	1,600	1,142	0.03
3.700% due 01/03/2041	650	536	0.02
5.000% due 17/07/2033	7,200	7,300	0.22
6.375% due 23/10/2034	847	947	0.03
9.500% due 02/02/2030	4,179	5,246	0.15
Total Philippines		20,167	0.60
POLAND			
SOVEREIGN ISSUES			
Bank Gospodarstwa Krajowego			
5.375% due 22/05/2033	5,600	5,578	0.16
Poland Government International Bond			
4.875% due 04/10/2033	8,500	8,359	0.25
5.500% due 16/11/2027	10,250	10,531	0.31
5.500% due 04/04/2053	9,500	9,585	0.28
Total Poland		34,053	1.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
QATAR			
CORPORATE BONDS & NOTES			
QatarEnergy			
2.250% due 12/07/2031	\$ 9,100	\$ 7,644	0.23
3.125% due 12/07/2041	27,350	20,985	0.62
3.300% due 12/07/2051	42,300	31,136	0.92
Ras Laffan Liquefied Natural Gas Co. Ltd.			
5.838% due 30/09/2027	1,133	1,148	0.03
6.332% due 30/09/2027	294	300	0.01
		61,213	1.81
SOVEREIGN ISSUES			
Qatar Government International Bond			
4.400% due 16/04/2050	5,800	5,289	0.16
4.625% due 02/06/2046	300	286	0.01
4.817% due 14/03/2049	1,800	1,733	0.05
5.103% due 23/04/2048	480	479	0.01
		7,787	0.23
Total Qatar		69,000	2.04
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
1.750% due 13/07/2030	€ 12,000	10,009	0.30
2.000% due 08/12/2026	3,900	3,892	0.11
2.124% due 16/07/2031 (i)	1,000	830	0.02
2.125% due 07/03/2028	4,700	4,461	0.13
2.375% due 19/04/2027	1,750	1,745	0.05
2.625% due 02/12/2040	7,400	4,929	0.15
2.875% due 13/04/2042	3,400	2,286	0.07
3.500% due 03/04/2034	4,200	3,653	0.11
3.750% due 07/02/2034	3,155	2,789	0.08
3.875% due 29/10/2035	100	87	0.00
4.000% due 14/02/2051	\$ 2,700	1,934	0.06
4.125% due 11/03/2039	€ 1,000	852	0.02
4.625% due 03/04/2049	5,600	4,725	0.14
5.000% due 27/09/2026	15,000	16,444	0.48
6.125% due 22/01/2044	\$ 4,050	3,915	0.12
7.625% due 17/01/2053	9,500	10,466	0.31
Total Romania		73,017	2.15
RUSSIA			
SOVEREIGN ISSUES			
Russia Government International Bond			
1.125% due 20/11/2027 ^	€ 500	256	0.01
1.850% due 20/11/2032 ^	8,900	4,564	0.14
4.250% due 23/06/2027 ^	\$ 800	348	0.01
4.375% due 21/03/2029 ^	5,000	2,225	0.07
4.750% due 27/05/2026 ^	400	202	0.01
5.100% due 28/03/2035 ^	3,400	1,513	0.04
5.250% due 23/06/2047 ^	1,400	84	0.00
5.250% due 23/06/2047 ^	200	89	0.00
7.500% due 31/03/2030 ^	174	115	0.00
Total Russia		9,396	0.28
SAUDI ARABIA			
CORPORATE BONDS & NOTES			
Saudi Arabian Oil Co.			
2.250% due 24/11/2030	4,500	3,751	0.11
2.875% due 16/04/2024	600	586	0.02
3.500% due 16/04/2029	3,000	2,768	0.08
3.500% due 24/11/2070	45,000	29,997	0.89
		37,102	1.10
SOVEREIGN ISSUES			
Saudi Arabia Government International Bond			
2.250% due 02/02/2033	2,000	1,614	0.05
3.250% due 22/10/2030	2,000	1,817	0.05
3.450% due 02/02/2061	9,900	6,981	0.21
3.750% due 21/01/2055	8,600	6,521	0.19
4.500% due 26/10/2046 (i)	26,600	23,367	0.69
4.625% due 04/10/2047	300	268	0.01
4.750% due 18/01/2028	35,900	35,637	1.05
4.875% due 18/07/2033	37,400	37,408	1.10
		113,613	3.35
Total Saudi Arabia		150,715	4.45

Schedule of Investments Emerging Markets Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
VENEZUELA				VIRGIN ISLANDS (BRITISH)				INVESTMENT FUNDS			
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				COLLECTIVE INVESTMENT SCHEMES			
Petroleos de Venezuela S.A.				CLP Power Hong Kong Financing Ltd.				PIMCO Funds: Global Investors Series plc - PIMCO Emerging Markets Opportunities Fund (f)			
5.375% due 12/04/2027 ^	\$ 73,690	\$ 2,601	0.08	2.125% due 30/06/2030	\$ 5,300	\$ 4,403	0.13	2,357,350	\$ 25,082	0.74	
5.500% due 12/04/2037 ^	19,365	751	0.02	ZAMBIA				PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)			
6.000% due 16/05/2024 ^	3,500	136	0.00	SOVEREIGN ISSUES				19,436			
		3,488	0.10	Zambia Government International Bond				194			
SOVEREIGN ISSUES				5.375% due 20/09/2022 ^				0.06			
Venezuela Government International Bond				8.500% due 14/04/2024 ^				0.04			
7.000% due 31/03/2038 ^	19,650	1,719	0.05	Total Zambia				0.10			
7.650% due 21/04/2025 ^	6,624	579	0.02	SHORT-TERM INSTRUMENTS				PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (f)			
7.750% due 13/10/2019 ^	20,130	1,208	0.03	COMMERCIAL PAPER				384,360			
8.250% due 13/10/2024 ^	12,483	1,155	0.03	Amcorg PLC				5,009			
9.000% due 07/05/2023 ^	9,878	889	0.03	5.450% due 07/07/2023				0.14			
9.250% due 15/09/2027 ^	13,410	1,207	0.04	Total Short-Term Instruments				0.10			
9.250% due 07/05/2028 ^	11,868	1,068	0.03	Total Transferable Securities				\$ 3,348,247 98.78			
11.950% due 05/08/2031 ^	2,930	271	0.01								
		8,096	0.24								
Total Venezuela		11,584	0.34								
VIETNAM											
SOVEREIGN ISSUES											
Vietnam Government International Bond											
4.800% due 19/11/2024	500	492	0.01								

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Long	09/2023	464	\$ (767)	(0.02)
Euro-Bund 10-Year Bond September Futures	Short	09/2023	489	642	0.02
Euro-Buxl 30-Year Bond September Futures	Short	09/2023	68	(129)	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2023	1,190	(2,206)	(0.06)
U.S. Treasury 5-Year Note September Futures	Short	09/2023	3,031	5,924	0.17
U.S. Treasury 10-Year Note September Futures	Long	09/2023	4,634	(9,046)	(0.27)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	116	133	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2023	87	143	0.00
				\$ (5,306)	(0.16)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (5,306)	(0.16)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 500	\$ 3	0.00
General Electric Co.	1.000	20/12/2023	1,500	4	0.00
				\$ 7	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-38 5-Year Index	(1.000)%	20/12/2027	\$ 22,800	\$ (333)	(0.01)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	5.585%	28/06/2026	£ 19,170	\$ (38)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	15/09/2023	\$ 5,700	80	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	21/09/2024	90,600	3,219	0.11
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2029	11,100	(1,112)	(0.03)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500%	21/06/2027	\$ 13,700	\$ (2,108)	(0.06)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	15/12/2028	400	(50)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2024	93,700	(388)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/12/2031	5,700	(975)	(0.03)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.250	21/12/2046	1,200	517	0.02
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.500	15/06/2046	600	268	0.01
Pay	1-Year BRL-CDI	11.415	04/01/2027	BRL 104,000	475	0.01
Pay	1-Year BRL-CDI	11.453	04/01/2027	57,600	273	0.01
Pay	1-Year BRL-CDI	11.620	04/01/2027	15,800	90	0.00
Pay	1-Year BRL-CDI	11.828	02/01/2025	87,000	58	0.00
Pay	1-Year BRL-CDI	12.220	02/01/2025	210,200	154	0.00
Receive	1-Year BRL-CDI	13.015	04/01/2027	102,700	(1,342)	(0.04)
Receive	1-Year BRL-CDI	13.190	02/01/2025	36,500	(196)	(0.01)
Receive	1-Year BRL-CDI	13.215	02/01/2025	38,600	(210)	(0.01)
Receive	1-Year BRL-CDI	13.400	02/01/2025	86,600	(524)	(0.02)
Pay	1-Year BRL-CDI	13.400	02/01/2025	124,500	757	0.02
Pay	3-Month USD-LIBOR	0.000	15/09/2023	\$ 5,700	(81)	0.00
Pay	3-Month USD-LIBOR	1.500	15/09/2023	400	(4)	0.00
Pay	3-Month USD-LIBOR	1.500	21/09/2023	13,700	(142)	0.00
Receive	3-Month USD-LIBOR	2.250	21/09/2023	1,200	10	0.00
Receive	3-Month USD-LIBOR	2.500	15/09/2023	600	5	0.00
Receive	3-Month ZAR-JIBAR	5.950	30/11/2024	ZAR 560,000	1,093	0.03
Pay	6-Month CZK-PRIBOR	4.611	06/06/2028	CZK 866,200	(218)	(0.01)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	€ 7,400	(64)	0.00
Receive	6-Month PLN-WIBOR	5.455	10/01/2028	PLN 24,000	(49)	0.00
Receive	6-Month PLN-WIBOR	5.490	10/01/2028	22,800	(55)	0.00
Receive	28-Day MXN-TIIE	8.585	18/05/2028	MXN 48,600	(24)	0.00
Pay	28-Day MXN-TIIE	8.740	07/03/2028	242,000	164	0.00
Receive	28-Day MXN-TIIE	8.760	19/05/2028	2,100	(2)	0.00
Receive	28-Day MXN-TIIE	8.900	21/05/2027	166,600	(93)	0.00
					\$ (512)	(0.01)
Total Centrally Cleared Financial Derivative Instruments					\$ (838)	(0.02)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.380%	31/07/2023	5,900	\$ (23)	\$ (28)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.780	31/07/2023	5,900	(23)	(17)	0.00
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	3,400	(11)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	3,400	(11)	(16)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	2,700	(6)	(5)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	2,700	(6)	(10)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	3,300	(11)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	3,300	(11)	(16)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	2,700	(6)	(5)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	2,700	(6)	(10)	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	24/07/2023	5,100	(17)	(9)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.670	24/07/2023	5,100	(17)	(21)	0.00
							\$ (148)	\$ (151)	0.00

(1) Notional Amount represents the number of contracts.

Schedule of Investments Emerging Markets Bond Fund (Cont.)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Oman Government International Bond	1.000%	20/12/2027	\$ 2,300	\$ 76	\$ (44)	\$ 32	0.00
	Turkey Government International Bond	(1.000)	20/12/2026	8,500	1,413	(513)	900	0.03
BPS	Oman Government International Bond	(1.000)	20/12/2027	1,100	36	(21)	15	0.00
BRC	Oman Government International Bond	(1.000)	20/12/2027	2,400	64	(31)	33	0.00
CBK	Turkey Government International Bond	(1.000)	20/12/2026	3,900	651	(238)	413	0.01
GST	South Korea Government International Bond	(1.000)	20/06/2028	17,000	(449)	(67)	(516)	(0.01)
HUS	Dubai Government International Bond	(1.000)	20/12/2024	3,600	(12)	(26)	(38)	0.00
JPM	Dubai Government International Bond	(1.000)	20/12/2024	1,500	(2)	(14)	(16)	0.00
	South Africa Government International Bond	(1.000)	20/06/2026	27,250	1,274	(601)	673	0.02
	Turkey Government International Bond	(1.000)	20/12/2025	6,300	608	(141)	467	0.01
MYC	Turkey Government International Bond	(1.000)	20/12/2026	800	135	(50)	85	0.00
					\$ 3,794	\$ (1,746)	\$ 2,048	0.06

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Chile Government International Bond	1.000%	20/06/2024	\$ 8,100	\$ 26	\$ 45	\$ 71	0.00
	Chile Government International Bond	1.000	20/12/2026	700	4	8	12	0.00
	Chile Government International Bond	1.000	20/12/2027	5,000	(18)	93	75	0.00
	Mexico Government International Bond	1.000	20/06/2024	13,200	4	102	106	0.00
	Peru Government International Bond	1.000	20/06/2026	2,900	26	25	51	0.00
	Peru Government International Bond	1.000	20/12/2031	2,000	(84)	45	(39)	0.00
	South Africa Government International Bond	1.000	20/12/2025	9,600	(526)	363	(163)	0.00
BPS	Brazil Government International Bond	1.000	20/12/2027	2,500	(171)	116	(55)	0.00
	Chile Government International Bond	1.000	20/12/2023	1,100	3	2	5	0.00
	Chile Government International Bond	1.000	20/12/2024	5,400	6	60	66	0.00
	Chile Government International Bond	1.000	20/12/2026	6,800	39	82	121	0.00
	Chile Government International Bond	1.000	20/06/2027	10,000	(182)	358	176	0.01
	Colombia Government International Bond	1.000	20/12/2023	5,800	(3)	21	18	0.00
	Mexico Government International Bond	1.000	20/12/2023	900	1	3	4	0.00
	Mexico Government International Bond	1.000	20/06/2024	3,900	(6)	37	31	0.00
	Mexico Government International Bond	1.000	20/12/2024	2,000	(4)	25	21	0.00
	Mexico Government International Bond	1.000	20/12/2026	4,900	6	49	55	0.00
	Peru Government International Bond	1.000	20/06/2026	32,100	116	446	562	0.02
	Poland Government International Bond	1.000	20/12/2023	900	3	1	4	0.00
	Romania Government International Bond	1.000	20/12/2023	1,800	(8)	13	5	0.00
	Serbia Government International Bond	1.000	20/12/2027	1,800	(159)	78	(81)	0.00
	South Africa Government International Bond	1.000	20/12/2023	2,900	(5)	9	4	0.00
BRC	Argentina Government International Bond	5.000	20/12/2023	6,800	(985)	484	(501)	(0.01)
	Chile Government International Bond	1.000	20/06/2024	4,500	12	28	40	0.00
	Hungary Government International Bond	1.000	20/12/2023	5,300	(38)	53	15	0.00
	Philippines Government International Bond	1.000	20/06/2028	13,500	62	53	115	0.00
	Poland Government International Bond	1.000	20/06/2028	3,200	24	12	36	0.00
	Romania Government International Bond	1.000	20/12/2023	1,000	(8)	11	3	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2024	15,687	(277)	442	165	0.01
CBK	Brazil Government International Bond	1.000	20/12/2026	5,000	(237)	221	(16)	0.00
	Chile Government International Bond	1.000	20/12/2024	3,300	8	33	41	0.00
	China Government International Bond	1.000	20/06/2028	4,500	58	22	80	0.00
	Colombia Government International Bond	1.000	20/12/2023	5,800	(2)	20	18	0.00
	Colombia Government International Bond	1.000	20/06/2024	500	(5)	7	2	0.00
	Indonesia Government International Bond	1.000	20/06/2028	68,000	251	193	444	0.01
	Mexico Government International Bond	1.000	20/12/2026	6,000	11	56	67	0.00
	Panama Government International Bond	1.000	20/06/2024	3,400	6	18	24	0.00
	Panama Government International Bond	1.000	20/12/2024	5,900	0	54	54	0.00
	Peru Government International Bond	1.000	20/06/2026	2,200	19	20	39	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024	50,000	429	(51)	378	0.01
	Saudi Arabia Government International Bond	1.000	20/12/2024	1,200	(41)	54	13	0.00
DUB	Eskom Holdings SOC Ltd.	4.650	30/06/2029	16,000	0	497	497	0.02
	South Africa Government International Bond	1.000	20/06/2024	10,000	(131)	132	1	0.00
GLM	Romania Government International Bond	1.000	20/12/2023	800	(3)	5	2	0.00
GST	Brazil Government International Bond	1.000	20/06/2026	600	(32)	35	3	0.00
	Chile Government International Bond	1.000	20/12/2026	3,600	33	31	64	0.00
	Chile Government International Bond	1.000	20/06/2028	9,900	19	105	124	0.00
	Colombia Government International Bond	1.000	20/12/2023	2,700	(40)	49	9	0.00
	Mexico Government International Bond	1.000	20/12/2023	1,000	1	3	4	0.00
	Mexico Government International Bond	1.000	20/12/2024	100	(1)	2	1	0.00
	Mexico Government International Bond	1.000	20/06/2028	1,200	(20)	19	(1)	0.00
	Peru Government International Bond	1.000	20/06/2026	29,100	118	392	510	0.02
	Poland Government International Bond	1.000	20/12/2023	2,100	7	2	9	0.00
	Poland Government International Bond	1.000	20/06/2028	4,200	38	9	47	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024	3,000	29	(6)	23	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2024	3,413	36	0	36	0.00
HUS	Mexico Government International Bond	1.000	20/06/2024	100	(1)	2	1	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024	9,700	103	(30)	73	0.00
JPM	Argentina Government International Bond	5.000	20/12/2023	4,700	(703)	356	(347)	(0.01)
	Banco do Brasil S.A.	1.000	20/12/2024	9,800	(220)	141	(79)	0.00
	Chile Government International Bond	1.000	20/12/2026	7,700	41	97	138	0.01
	Chile Government International Bond	1.000	20/06/2027	10,000	(178)	354	176	0.01

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
MYC	Nigeria Government International Bond	5.000%	20/06/2024	\$ 10,000	\$ 38	\$ (66)	\$ (28)	0.00
	Peru Government International Bond	1.000	20/06/2026	1,500	13	13	26	0.00
	Poland Government International Bond	1.000	20/06/2028	1,300	(3)	18	15	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024	11,100	140	(56)	84	0.00
	South Africa Government International Bond	1.000	20/12/2023	10,600	(171)	186	15	0.00
	Brazil Government International Bond	1.000	20/06/2027	9,100	(564)	468	(96)	0.00
	Colombia Government International Bond	1.000	20/12/2023	5,100	(1)	17	16	0.00
	Mexico Government International Bond	1.000	20/06/2024	1,500	(1)	13	12	0.00
	Mexico Government International Bond	1.000	20/12/2024	4,100	(15)	58	43	0.00
	Mexico Government International Bond	1.000	20/06/2027	200	(1)	3	2	0.00
	Mexico Government International Bond	1.000	20/06/2028	2,700	(54)	51	(3)	0.00
	Peru Government International Bond	1.000	20/06/2026	37,300	105	548	653	0.02
	Peru Government International Bond	1.000	20/12/2026	3,000	(10)	61	51	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024	18,000	98	38	136	0.01
MYI	Peru Government International Bond	1.000	20/06/2026	2,700	23	24	47	0.00
					\$ (2,952)	\$ 7,282	\$ 4,330	0.13

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2023	€ 476	\$ 520	\$ 1	\$ 0	\$ 1	0.00
	07/2023	¥ 900	6	0	0	0	0.00
	07/2023	\$ 3,298	£ 2,608	17	0	17	0.00
	09/2023	NGN 211,518	\$ 365	97	0	97	0.00
BPS	09/2023	\$ 36	NGN 27,936	0	(1)	(1)	0.00
	07/2023	€ 253	\$ 276	0	0	0	0.00
	07/2023	ILS 61,760	19,366	2,724	0	2,724	0.08
	07/2023	\$ 53	BRL 256	0	0	0	0.00
	07/2023	248,363	€ 226,681	0	(1,054)	(1,054)	(0.03)
	07/2023	52,281	ILS 174,905	0	(5,150)	(5,150)	(0.15)
	07/2023	15,826	¥ 2,199,787	0	(606)	(606)	(0.02)
	07/2023	26	MYR 120	0	0	0	0.00
	08/2023	BRL 256	\$ 53	0	0	0	0.00
	08/2023	CNH 27,980	4,049	190	0	190	0.01
	08/2023	COP 20,000,000	4,360	0	(354)	(354)	(0.01)
	08/2023	€ 223,228	244,935	1,059	0	1,059	0.03
	08/2023	MYR 108,777	23,416	40	0	40	0.00
	08/2023	\$ 11	CNY 75	0	(1)	(1)	0.00
	08/2023	56,943	ILS 190,199	0	(5,653)	(5,653)	(0.17)
	08/2023	ZAR 255,815	\$ 13,746	260	0	260	0.01
	09/2023	\$ 4,336	INR 356,455	0	(3)	(3)	0.00
12/2023	NGN 55,080	\$ 68	1	0	1	0.00	
BRC	12/2023	\$ 167	MXN 2,981	1	0	1	0.00
	07/2023	21	MYR 98	0	0	0	0.00
	08/2023	COP 43,628,519	\$ 10,241	0	(78)	(78)	0.00
	08/2023	ZAR 514,494	27,404	428	(145)	283	0.01
	09/2023	ILS 409	114	4	0	4	0.00
CBK	09/2023	ZAR 347,160	19,656	1,406	0	1,406	0.04
	10/2023	MXN 280,418	14,966	0	(1,069)	(1,069)	(0.03)
	07/2023	CZK 11,852	540	0	(4)	(4)	0.00
	07/2023	€ 17,656	19,026	0	(237)	(237)	(0.01)
	07/2023	ILS 113,145	35,324	4,835	0	4,835	0.14
	07/2023	\$ 2,816	€ 2,624	47	0	47	0.00
	07/2023	160	MXN 2,891	8	0	8	0.00
	08/2023	CNH 29	\$ 4	0	0	0	0.00
	08/2023	COP 28,384,920	6,713	1	(2)	(1)	0.00
	08/2023	ILS 190,199	58,940	7,650	0	7,650	0.22
	09/2023	COP 6,036,493	1,429	13	0	13	0.00
	10/2023	\$ 431	NGN 257,586	0	(112)	(112)	0.00
	11/2023	ILS 147,240	\$ 44,097	4,158	0	4,158	0.12
DUB	11/2023	\$ 2,209	EGP 71,296	0	(152)	(152)	(0.01)
	10/2023	ZAR 123,036	\$ 6,756	311	0	311	0.01
	11/2023	EGP 98,621	3,471	627	0	627	0.02
GLM	01/2024	NGN 135,300	220	58	0	58	0.00
	07/2023	BRL 97,666	19,868	0	(378)	(378)	(0.01)
	07/2023	DOP 802,203	13,855	0	(501)	(501)	(0.02)
	07/2023	ILS 23,207	6,893	635	0	635	0.02

Schedule of Investments Emerging Markets Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	\$ 18,219	BRL 97,409	\$ 1,974	\$ 0	\$ 1,974	0.06
	08/2023	DOP 458,517	\$ 8,139	32	(100)	(68)	0.00
	09/2023	\$ 16,763	BRL 81,837	13	0	13	0.00
	10/2023	DOP 279,054	\$ 4,978	32	0	32	0.00
	10/2023	NGN 502,834	842	219	0	219	0.01
	11/2023	DOP 304,391	5,474	118	0	118	0.00
	11/2023	EGP 32,430	1,150	215	0	215	0.01
	11/2023	\$ 2,849	EGP 86,895	0	(342)	(342)	(0.01)
	12/2023	DOP 175,615	\$ 3,154	74	0	74	0.00
JPM	07/2023	¥ 748,822	5,236	55	0	55	0.00
	07/2023	MXN 655	38	0	0	0	0.00
	07/2023	\$ 283	NGN 154,832	0	(82)	(82)	0.00
	08/2023	BRL 87,356	\$ 17,044	0	(977)	(977)	(0.03)
	08/2023	CNH 22,460	3,250	153	0	153	0.00
	08/2023	COP 16,649,644	3,927	0	(27)	(27)	0.00
	08/2023	MXN 313,246	18,080	0	(37)	(37)	0.00
	08/2023	\$ 12	CNY 79	0	(1)	(1)	0.00
	08/2023	301	HUF 105,169	3	0	3	0.00
	08/2023	5,236	¥ 745,640	0	(55)	(55)	0.00
	09/2023	COP 14,897,873	\$ 3,488	0	(7)	(7)	0.00
	09/2023	ILS 393	111	4	0	4	0.00
	09/2023	PEN 27,390	7,439	0	(72)	(72)	0.00
	09/2023	\$ 309	NGN 183,604	0	(77)	(77)	0.00
	10/2023	395	244,639	0	(91)	(91)	0.00
	12/2023	NGN 248,400	\$ 400	97	0	97	0.00
	12/2023	\$ 480	NGN 303,360	0	(110)	(110)	0.00
	01/2024	81	66,987	0	(1)	(1)	0.00
MBC	07/2023	€ 4,485	\$ 4,805	0	(88)	(88)	0.00
	07/2023	£ 20,035	24,801	0	(671)	(671)	(0.02)
	09/2023	\$ 12,152	INR 999,110	0	(7)	(7)	0.00
MYI	07/2023	AUD 2	\$ 1	0	0	0	0.00
	07/2023	£ 3	4	0	0	0	0.00
	07/2023	\$ 162	€ 148	0	0	0	0.00
	07/2023	322	£ 255	2	0	2	0.00
	08/2023	2,692	ZAR 49,273	0	(94)	(94)	0.00
	09/2023	AED 37,686	\$ 10,260	0	0	0	0.00
	11/2023	EGP 28,556	1,012	188	0	188	0.01
	01/2024	NGN 322,875	525	139	0	139	0.00
RBC	08/2023	\$ 16,048	MXN 278,106	37	0	37	0.00
SCX	07/2023	NGN 189,245	\$ 359	114	0	114	0.00
	07/2023	\$ 291	€ 266	0	0	0	0.00
	07/2023	26	MYR 122	0	0	0	0.00
	07/2023	45	NGN 34,560	0	0	0	0.00
	08/2023	CNH 10,645	\$ 1,547	79	0	79	0.00
	01/2024	\$ 557	NGN 457,854	0	(10)	(10)	0.00
SOG	07/2023	€ 204,733	\$ 220,240	0	(3,125)	(3,125)	(0.09)
	07/2023	PLN 661	153	0	(9)	(9)	0.00
TOR	07/2023	\$ 22,145	£ 17,427	11	0	11	0.00
	08/2023	£ 17,427	\$ 22,149	0	(11)	(11)	0.00
	08/2023	\$ 190	HUF 66,613	2	0	2	0.00
UAG	07/2023	€ 1,711	\$ 1,831	0	(36)	(36)	0.00
	07/2023	\$ 11	SGD 15	0	0	0	0.00
	07/2023	985	TRY 22,691	0	(121)	(121)	0.00
	09/2023	ILS 340	\$ 95	3	0	3	0.00
	09/2023	\$ 18	SGD 25	0	0	0	0.00
	09/2023	ZAR 46,533	\$ 2,654	208	0	208	0.01
	10/2023	39,650	2,142	65	0	65	0.00
				\$ 28,408	\$ (21,651)	\$ 6,757	0.20

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the M Retail AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 118	\$ 78	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 265	AUD 399	2	(1)	1	0.00
	08/2023	78	118	0	0	0	0.00
BOA	07/2023	306	465	5	(2)	3	0.00
BPS	07/2023	AUD 617	\$ 408	0	(2)	(2)	0.00
	07/2023	\$ 61	AUD 90	0	(1)	(1)	0.00
	08/2023	400	603	2	0	2	0.00
CBK	07/2023	67	103	1	0	1	0.00
JPM	07/2023	101	154	2	0	2	0.00
RBC	07/2023	68	100	0	(2)	(2)	0.00
SCX	07/2023	AUD 208	\$ 138	0	0	0	0.00
	07/2023	\$ 81	AUD 123	2	0	2	0.00
	08/2023	138	208	0	0	0	0.00
SOG	07/2023	160	245	3	0	3	0.00
TOR	07/2023	AUD 363	\$ 240	0	(2)	(2)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	07/2023	\$ 170	AUD 260	\$ 3	\$ 0	\$ 3	0.00
	08/2023	240	363	2	0	2	0.00
	07/2023	AUD 699	\$ 464	1	(2)	(1)	0.00
	07/2023	\$ 82	AUD 126	1	0	1	0.00
	08/2023	464	699	2	(1)	1	0.00
				\$ 26	\$ (13)	\$ 13	0.00

As at 30 June 2023, the Institutional CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	CHF 23,912	\$ 26,737	\$ 9	\$ 0	\$ 9	0.00
	07/2023	\$ 34,819	CHF 31,500	391	0	391	0.01
	08/2023	26,737	23,844	0	(9)	(9)	0.00
CLY	07/2023	CHF 12,638	\$ 14,070	0	(57)	(57)	0.00
	08/2023	\$ 14,070	CHF 12,602	57	0	57	0.00
MBC	07/2023	608	546	2	0	2	0.00
MYI	07/2023	CHF 658	\$ 726	0	(9)	(9)	0.00
	07/2023	\$ 1	CHF 1	0	0	0	0.00
SCX	07/2023	25,034	22,494	109	0	109	0.01
UAG	07/2023	CHF 24,696	\$ 27,549	0	(54)	(54)	0.00
	07/2023	\$ 22,576	CHF 20,286	98	0	98	0.00
	08/2023	27,549	24,625	54	0	54	0.00
				\$ 720	\$ (129)	\$ 591	0.02

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 440,629	€ 409,994	\$ 6,675	\$ (1)	\$ 6,674	0.20
BPS	07/2023	€ 414,754	\$ 454,446	1,949	0	1,949	0.06
	07/2023	\$ 439,456	€ 408,793	6,537	0	6,537	0.19
CBK	08/2023	455,044	414,717	0	(1,968)	(1,968)	(0.06)
	07/2023	€ 408,820	\$ 444,295	0	(1,728)	(1,728)	(0.05)
	07/2023	\$ 19,107	€ 17,470	4	(51)	(47)	0.00
JPM	08/2023	430,473	395,389	1,487	0	1,487	0.04
	07/2023	€ 414,649	\$ 452,755	373	0	373	0.01
	07/2023	\$ 22,319	€ 20,875	456	0	456	0.01
MBC	08/2023	453,389	414,649	0	(387)	(387)	(0.01)
	07/2023	€ 28,027	\$ 30,074	0	(503)	(503)	(0.01)
SOG	07/2023	\$ 407	€ 371	0	(2)	(2)	0.00
	07/2023	439,704	408,746	6,238	0	6,238	0.18
				\$ 23,719	\$ (4,640)	\$ 19,079	0.56

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 168	\$ 212	\$ 0	\$ (1)	\$ (1)	0.00
	07/2023	\$ 114	£ 90	0	0	0	0.00
BPS	07/2023	£ 358	\$ 444	0	(11)	(11)	0.00
	07/2023	\$ 19,068	£ 15,417	531	0	531	0.02
BRC	07/2023	£ 205	\$ 259	0	(2)	(2)	0.00
CBK	07/2023	283	360	0	0	0	0.00
	07/2023	\$ 31	£ 25	0	0	0	0.00
JPM	07/2023	£ 15,265	\$ 19,301	0	(106)	(106)	0.00
	08/2023	\$ 19,305	£ 15,265	106	0	106	0.00
MBC	07/2023	£ 510	\$ 652	4	0	4	0.00
	07/2023	\$ 19,395	£ 15,666	522	0	522	0.01
MYI	07/2023	£ 16	\$ 19	0	0	0	0.00
	07/2023	\$ 19,115	£ 15,380	438	0	438	0.01
TOR	07/2023	£ 15,303	\$ 19,446	0	(10)	(10)	0.00
	08/2023	\$ 19,450	£ 15,303	10	0	10	0.00
				\$ 1,611	\$ (130)	\$ 1,481	0.04

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation and E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	\$ 8,661	SGD 11,719	\$ 0	\$ (1)	\$ (1)	0.00
GLM	07/2023	SGD 613	\$ 457	4	0	4	0.00
	07/2023	\$ 217	SGD 294	0	0	0	0.00
JPM	07/2023	SGD 11,744	\$ 8,678	1	0	1	0.00

Schedule of Investments Emerging Markets Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	\$ 1,202	SGD 1,627	\$ 0	\$ 0	\$ 0	0.00
	08/2023	8,678	11,732	0	(1)	(1)	0.00
MBC	07/2023	7,886	10,655	0	(13)	(13)	0.00
	08/2023	11	15	0	0	0	0.00
MYI	07/2023	SGD 11,385	\$ 8,426	13	0	13	0.00
	08/2023	\$ 8,426	SGD 11,374	0	(13)	(13)	0.00
UAG	07/2023	SGD 21	\$ 16	0	0	0	0.00
	07/2023	\$ 8,512	SGD 11,515	0	(4)	(4)	0.00
				\$ 18	\$ (32)	\$ (14)	0.00

Total OTC Financial Derivative Instruments

\$ 34,134 **1.01**

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
CERTIFICATES OF DEPOSIT			
Banco Davivienda S.A. 13.501% due 13/12/2024	COP 15,106,000	\$ 3,617	0.11
15.389% due 21/02/2024	4,622,500	1,123	0.03
Bancolombia S.A. 5.917% due 27/01/2024	21,517,000	4,960	0.15
13.320% due 08/06/2025	7,817,000	1,879	0.06
13.637% due 14/12/2024	20,654,000	4,975	0.15
16.137% due 01/09/2024	8,476,000	2,053	0.06
BBVA Colombia S.A. 5.870% due 15/07/2024	17,362,000	3,906	0.11
14.540% due 13/01/2024	9,047,900	2,149	0.06
16.412% due 25/04/2024	334,000	78	0.00
Total Certificates of Deposit		\$ 24,740	0.73
Total Investments		\$ 3,431,262	101.23
Other Current Assets & Liabilities		\$ (41,615)	(1.23)
Net Assets		\$ 3,389,647	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.89%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 460	\$ 460	0.01
Constellation Oil Services Holding S.A. 'D' - Exp. 10/06/2071	10/06/2022	0	0	0.00
Development Bank of Southern Africa 8.600% due 21/10/2024	07/10/2021	31,381	24,311	0.72
DrillCo Holding Lux S.A.	08/06/2023	7,281	6,989	0.21
		\$ 39,122	\$ 31,760	0.94

(i) Securities with an aggregate fair value of \$56,824 (31 December 2022: \$84,485) and cash of \$520 (31 December 2022: \$842) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Security with an aggregate fair value of \$22 (31 December 2022: \$Nil) and cash of \$Nil (31 December 2022: \$3,002) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$19,480 (31 December 2022: \$36,243) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$1,880 (31 December 2022: \$11,680) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1	\$ 3,264,035	\$ 84,211	\$ 3,348,247
Investment Funds	30,285	0	0	30,285
Financial Derivative Instruments ⁽³⁾	(254)	27,747	497	27,990
Deposits with Credit Institutions	0	8,310	16,430	24,740
Totals	\$ 30,032	\$ 3,300,092	\$ 101,138	\$ 3,431,262

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1	\$ 3,210,349	\$ 57,311	\$ 3,267,661
Investment Funds	52,797	0	0	52,797
Repurchase Agreements	0	9,160	0	9,160
Financial Derivative Instruments ⁽³⁾	5,730	14,061	(25)	19,766
Deposits with Credit Institutions	0	0	2,227	2,227
Totals	\$ 58,528	\$ 3,233,570	\$ 59,513	\$ 3,351,611

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	5.450%	17/04/2023	18/07/2023	\$ (17,391)	\$ (17,588)	(0.52)
	5.450	17/05/2023	18/07/2023	(12,705)	(12,791)	(0.38)
BRC	2.000	05/05/2023	TBD ⁽¹⁾	(3,019)	(3,037)	(0.09)
	3.750	05/05/2023	TBD ⁽¹⁾	(9,056)	(9,110)	(0.27)
	4.800	05/05/2023	TBD ⁽¹⁾	(1,579)	(1,588)	(0.05)
	8.750	05/10/2022	TBD ⁽¹⁾	ZAR (125,726)	(7,048)	(0.21)
MBC	2.800	03/07/2023	TBD ⁽¹⁾	€ (361)	(394)	(0.01)
	3.750	30/06/2023	TBD ⁽¹⁾	\$ (1,582)	(1,583)	(0.04)
	4.700	30/06/2023	TBD ⁽¹⁾	(1,323)	(1,324)	(0.04)
NOM	4.900	22/06/2023	TBD ⁽¹⁾	(449)	(449)	(0.01)
Total Reverse Repurchase Agreements					\$ (54,912)	(1.62)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 1	\$ 0	\$ 1	\$ 2	\$ 0	\$ 2
BOA	7,790	(6,230)	1,560	(9,485)	8,490	(995)
BPS	(167)	920	753	1,829	(690)	1,139
BRC	411	250	661	(897)	860	(37)
CBK	17,475	(16,700)	775	20,215	(19,290)	925
CLY	N/A	N/A	N/A	(454)	0	(454)
DUB	1,494	(1,660)	(166)	126	(230)	(104)
FBF	N/A	N/A	N/A	(33)	0	(33)
GLM	1,959	(1,770)	189	46	(120)	(74)
GST	313	(300)	13	(1,298)	1,330	32
HUS	36	(150)	(114)	58	(150)	(92)
IND	N/A	N/A	N/A	0	270	270
JPM	343	(270)	73	1,107	(1,310)	(203)
MBC	(756)	710	(46)	3,472	(2,910)	562
MYC	869	(880)	(11)	(27)	(60)	(87)
MYI	711	(790)	(79)	70	(160)	(90)
RBC	35	0	35	1	0	1
RYL	N/A	N/A	N/A	1,375	(1,300)	75
SCX	294	(280)	14	8,586	(8,150)	436
SOG	3,107	(2,300)	807	(37)	0	(37)
TOR	5	0	5	8	(20)	(12)
UAG	214	0	214	(678)	730	52

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Schedule of Investments Emerging Markets Bond Fund (Cont.)

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	87.53	83.54
Transferable securities dealt in on another regulated market	10.96	15.12
Other transferable securities	0.29	0.17
Investment funds	0.89	1.60
Repurchase agreements	N/A	0.28
Financial derivative instruments dealt in on a regulated market	(0.16)	0.01
Centrally cleared financial derivative instruments	(0.02)	(0.14)
OTC financial derivative instruments	1.01	0.73
Certificates of deposit	0.73	0.07
Reverse repurchase agreements	(1.62)	(2.28)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Albania	0.09	0.09
Angola	0.42	0.19
Argentina	1.98	1.46
Azerbaijan	1.16	1.31
Bahamas	0.36	0.36
Bahrain	0.33	0.36
Belarus	N/A	0.02
Benin	0.10	0.18
Brazil	1.60	2.04
Cameroon	0.18	0.18
Canada	0.03	N/A
Cayman Islands	2.96	3.52
Chile	2.52	2.67
China	0.25	0.32
Colombia	2.17	2.78
Costa Rica	0.08	0.27
Dominican Republic	3.96	2.69
Ecuador	0.74	1.11
Egypt	1.82	2.10
El Salvador	0.39	0.28
Ethiopia	0.07	0.06
Gabon	0.02	N/A
Georgia	0.01	0.01
Germany	N/A	0.33
Ghana	0.58	0.74
Guatemala	0.88	0.68
Hong Kong	1.13	0.83
Hungary	2.10	0.96
India	0.25	0.30
Indonesia	4.22	4.75
International	0.24	N/A
Ireland	0.73	0.73
Israel	2.02	1.74
Ivory Coast	0.36	0.67
Jamaica	0.08	0.08
Japan	0.48	0.50
Jersey, Channel Islands	0.73	0.71
Jordan	0.88	0.72
Kazakhstan	1.13	1.37
Kenya	0.14	0.03
Lebanon	0.02	0.02
Luxembourg	1.61	0.45
Macedonia	0.25	N/A
Malaysia	1.42	0.33
Mauritius	0.01	0.08
Mexico	7.62	6.66
Mongolia	N/A	0.05
Morocco	0.36	0.51
Multinational	0.27	0.28
Namibia	0.17	0.17
Netherlands	0.60	0.61
Nigeria	1.92	1.62
Oman	1.62	1.73
Pakistan	0.35	0.34
Panama	1.97	1.59
Paraguay	0.45	0.35
Peru	1.52	1.17
Philippines	0.60	0.42
Poland	1.00	0.38
Qatar	2.04	1.66
Romania	2.15	1.80
Russia	0.28	0.22
Saudi Arabia	4.45	2.32
Senegal	0.44	0.23
Serbia	1.03	0.69

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Singapore	0.54	0.50
South Africa	4.68	4.48
South Korea	0.66	N/A
Spain	0.39	0.41
Sri Lanka	0.75	0.50
Supranational	0.21	0.21
Switzerland	0.34	0.82
Tanzania	0.36	0.50
Thailand	0.06	0.10
Tunisia	0.24	0.28
Turkey	5.22	5.16
Ukraine	0.29	0.27
United Arab Emirates	2.29	1.89
United Kingdom	1.40	2.07
United States	11.13	9.86
Uzbekistan	0.20	0.21
Venezuela	0.34	0.40
Vietnam	0.01	0.02
Virgin Islands (British)	0.13	0.64
Zambia	0.10	0.11
Short-Term Instruments	0.10	9.58
Investment Funds	0.89	1.60
Repurchase Agreements	N/A	0.28
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.16)	0.01
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.01)	N/A
Credit Default Swaps on Credit Indices — Sell Protection	N/A	(0.02)
Interest Rate Swaps	(0.01)	(0.12)
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.06	0.08
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.13	(0.11)
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	0.20	(0.14)
Hedged Forward Foreign Currency Contracts	0.62	0.90
Certificates of Deposit	0.73	0.07
Other Current Assets & Liabilities	(1.23)	(1.38)
Net Assets	100.00	100.00

Schedule of Investments Emerging Markets Bond ESG Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				CAYMAN ISLANDS				4.340% due 07/03/2042 \$ 7,700 \$ 6,855 0.29			
ARGENTINA				CORPORATE BONDS & NOTES				Total Chile 53,414 2.26			
SOVEREIGN ISSUES				AAC Technologies Holdings, Inc. 2.625% due 02/06/2026 \$ 6,800 \$ 5,960 0.25				CHINA			
Argentina Government International Bond				Alibaba Group Holding Ltd. 2.700% due 09/02/2041 5,000 3,344 0.14				CORPORATE BONDS & NOTES			
0.500% due 09/07/2030	\$ 20,662	\$ 6,900	0.29	Baidu, Inc. 2.375% due 23/08/2031 1,900 1,537 0.07				Yango Justice International Ltd. 7.500% due 17/02/2025 ^ 3,300 29 0.00			
1.000% due 09/07/2029	7,494	2,450	0.10	Bioceánico Sovereign Certificate Ltd. 0.000% due 05/06/2034 (b) 4,809 3,365 0.14				7.875% due 04/09/2024 ^ 2,000 30 0.00			
1.500% due 09/07/2035	25,179	7,594	0.32	CIFI Holdings Group Co. Ltd. 4.450% due 17/08/2026 ^ 2,900 329 0.01				Total China 59 0.00			
3.500% due 09/07/2041	102,729	33,081	1.40	Country Garden Holdings Co. Ltd. 2.700% due 12/07/2026 2,300 704 0.03				COLOMBIA			
3.875% due 09/01/2038	11,113	3,927	0.17	3.875% due 22/10/2030 1,800 515 0.02				CORPORATE BONDS & NOTES			
Provincia de la Rioja 6.500% due 24/02/2028 ^	425	227	0.01	Hongkong Land Finance Cayman Islands Co. Ltd. 2.250% due 15/07/2031 13,000 10,640 0.45				Banco Davivienda S.A. 6.650% due 22/04/2031 (c)(d) 6,720 4,952 0.21			
Provincia de Neuquen 6.625% due 27/04/2030 ^	320	228	0.01	ICD Funding Ltd. 3.223% due 28/04/2026 400 374 0.02				SOVEREIGN ISSUES			
Total Argentina		54,407	2.30	IHS Holding Ltd. 5.625% due 29/11/2026 1,500 1,313 0.06				Colombia Government International Bond			
ARMENIA				SOVEREIGN ISSUES				3.000% due 30/01/2030 300 234 0.01			
SOVEREIGN ISSUES				Interoceanica Finance Ltd. 0.000% due 30/11/2025 (b) 338 311 0.01				3.125% due 15/04/2031 4,200 3,177 0.13			
Republic of Armenia Government International Bond				7.860% due 15/05/2030 2,655 2,522 0.11				3.875% due 25/04/2027 4,000 3,636 0.15			
3.600% due 02/02/2031	7,700	6,055	0.25	Kaisa Group Holdings Ltd. 9.375% due 30/06/2024 ^ 1,850 123 0.01				3.875% due 15/02/2061 9,700 5,454 0.23			
3.950% due 26/09/2029	800	666	0.03	9.750% due 28/09/2023 ^ 300 20 0.00				4.125% due 15/05/2051 (g) 18,300 10,997 0.47			
Total Armenia		6,721	0.28	11.250% due 09/04/2022 ^ 1,000 67 0.00				4.500% due 28/01/2026 5,200 4,963 0.21			
BAHAMAS				SOVEREIGN ISSUES				5.000% due 15/06/2045 1,100 769 0.03			
SOVEREIGN ISSUES				Bahamas Government International Bond				5.200% due 15/05/2049 7,700 5,309 0.22			
6.000% due 21/11/2028	6,700	5,411	0.23	11.500% due 30/01/2023 ^ 200 13 0.00				5.625% due 26/02/2044 1,000 747 0.03			
9.000% due 16/06/2029	3,400	3,025	0.13	11.650% due 01/06/2026 ^ 3,600 241 0.01				6.125% due 18/01/2041 1,300 1,062 0.05			
Total Bahamas		8,436	0.36	11.700% due 11/11/2025 ^ 1,450 97 0.00				7.375% due 18/09/2037 3,865 3,682 0.16			
BAHRAIN				SOVEREIGN ISSUES				7.500% due 02/02/2034 12,510 12,265 0.52			
SOVEREIGN ISSUES				Lima Metro Line Finance Ltd. 5.875% due 05/07/2034 459 447 0.02				8.000% due 20/04/2033 5,000 5,086 0.22			
Bahrain Government International Bond				MAF Sukuk Ltd. 4.638% due 14/05/2029 3,600 3,526 0.15				10.375% due 28/01/2033 1,350 1,561 0.07			
4.250% due 25/01/2028	15,000	13,873	0.59	Powerlong Real Estate Holdings Ltd. 5.950% due 30/04/2025 3,400 352 0.02				Total Colombia 63,894 2.71			
5.250% due 25/01/2033	3,000	2,619	0.11	Sunac China Holdings Ltd. 5.950% due 26/04/2024 ^ 1,500 225 0.01				COSTA RICA			
5.625% due 30/09/2031	5,900	5,471	0.23	6.500% due 10/01/2025 ^ 700 106 0.00				SOVEREIGN ISSUES			
6.000% due 19/09/2044	1,300	1,038	0.04	7.000% due 09/07/2025 ^ 3,500 529 0.02				Costa Rica Government International Bond			
Total Bahrain		23,001	0.97	Xiaomi Best Time International Ltd. 4.100% due 14/07/2051 11,900 7,054 0.30				5.625% due 30/04/2043 18,950 16,327 0.69			
BENIN				SOVEREIGN ISSUES				6.550% due 03/04/2034 1,500 1,508 0.07			
SOVEREIGN ISSUES				Zhongsheng Group Holdings Ltd. 3.000% due 13/01/2026 1,000 912 0.04				7.158% due 12/03/2045 (g) 2,400 2,383 0.10			
Benin Government International Bond				Total Cayman Islands 44,650 1.89				Total Costa Rica 20,218 0.86			
4.950% due 22/01/2035	€ 13,500	10,449	0.44	CHILE				CYPRUS			
BERMUDA				CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTES				Banco Santander Chile 2.700% due 10/01/2025 2,250 2,153 0.09				Atrium Finance PLC 2.625% due 05/09/2027 € 8,000 6,363 0.27			
Star Energy Geothermal Darajat 4.850% due 14/10/2038	\$ 3,800	3,442	0.15	Corp. Nacional del Cobre de Chile 3.150% due 14/01/2030 1,050 932 0.04				DOMINICAN REPUBLIC			
BRAZIL				CORPORATE BONDS & NOTES				SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES				3.625% due 01/08/2027 600 567 0.02				Dominican Republic Central Bank Notes			
Brazil Minas SPE Via State of Minas Gerais 5.333% due 15/02/2028	11,305	11,105	0.47	3.700% due 30/01/2050 700 531 0.02				12.000% due 03/10/2025 DOP 36,900 701 0.03			
CSN Inova Ventures 6.750% due 28/01/2028	8,500	7,894	0.33	4.375% due 05/02/2049 200 169 0.01				13.000% due 05/12/2025 647,400 12,630 0.54			
Rede D'or Finance SARL 4.500% due 22/01/2030	263	224	0.01	4.500% due 01/08/2047 500 427 0.02				13.000% due 30/01/2026 222,500 4,353 0.18			
Suzano Austria GmbH 3.125% due 15/01/2032	3,000	2,403	0.10	4.875% due 04/11/2044 300 271 0.01				Dominican Republic Government International Bond			
Total Brazil		21,626	0.91	5.125% due 02/02/2033 3,900 3,851 0.16				4.500% due 30/01/2030 \$ 3,000 2,637 0.11			
SOVEREIGN ISSUES				SOVEREIGN ISSUES				5.300% due 21/01/2041 8,800 6,917 0.29			
Brazil Government International Bond				Empresa de los Ferrocarriles del Estado 3.068% due 18/08/2050 600 367 0.02				5.500% due 27/01/2025 2,500 2,464 0.10			
4.250% due 07/01/2025	300	295	0.01	3.830% due 14/09/2061 2,300 1,569 0.07				5.500% due 22/02/2029 11,200 10,508 0.45			
4.750% due 14/01/2050	21,275	15,716	0.67	Sociedad Quimica y Minera de Chile S.A. 4.250% due 07/05/2029 1,600 1,524 0.06				5.875% due 30/01/2060 32,500 25,267 1.07			
5.000% due 27/01/2045	5,395	4,219	0.18	Total Chile 12,361 0.52				5.950% due 25/01/2027 8,400 8,254 0.35			
Total Brazil		41,856	1.77	SOVEREIGN ISSUES				6.000% due 19/07/2028 1,520 1,485 0.06			
BULGARIA				SOVEREIGN ISSUES				6.000% due 22/02/2033 1,700 1,572 0.07			
SOVEREIGN ISSUES				Chile Government International Bond				6.400% due 05/06/2049 2,500 2,136 0.09			
Bulgaria Government International Bond				2.550% due 27/01/2032 (g) 4,000 3,425 0.15				6.500% due 15/02/2048 200 173 0.01			
4.500% due 27/01/2033	€ 5,400	5,848	0.25	3.100% due 07/05/2041 15,400 11,596 0.49				6.850% due 27/01/2045 3,100 2,822 0.12			
SOVEREIGN ISSUES				3.100% due 22/01/2061 7,900 5,180 0.22				6.875% due 29/01/2026 4,500 4,543 0.19			
SOVEREIGN ISSUES				3.250% due 21/09/2071 4,800 3,126 0.13				13.625% due 03/02/2033 DOP 500,900 11,263 0.48			
SOVEREIGN ISSUES				3.500% due 25/01/2050 5,600 4,220 0.18				13.625% due 10/02/2034 277,400 6,335 0.27			
SOVEREIGN ISSUES				3.500% due 15/04/2053 (g) 8,900 6,651 0.28				Total Dominican Republic 104,060 4.41			

Schedule of Investments Emerging Markets Bond ESG Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7.375% due 10/10/2047	\$ 7,300	\$ 6,312	0.27	Trust Fibra Uno				6.750% due 17/01/2048	\$ 6,700	\$ 6,454	0.27
7.500% due 13/01/2029	6,000	6,049	0.26	6.390% due 15/01/2050	\$ 2,000	\$ 1,584	0.07	7.000% due 25/01/2051	4,800	4,764	0.20
Total Jordan		15,599	0.66			20,983	0.89	Total Oman		68,295	2.89
KAZAKHSTAN				SOVEREIGN ISSUES				PANAMA			
SOVEREIGN ISSUES				Mexico Government International Bond				CORPORATE BONDS & NOTES			
Kazakhstan Government International Bond				1.350% due 18/09/2027	€ 600	594	0.03	Aeropuerto Internacional de Tocumen S.A.			
4.875% due 14/10/2044	5,600	5,060	0.21	2.250% due 12/08/2036	9,700	7,852	0.33	5.125% due 11/08/2061	2,900	2,239	0.10
6.500% due 21/07/2045	21,800	23,068	0.98	2.659% due 24/05/2031	\$ 0	0	0.00	Banco General S.A.			
Total Kazakhstan		28,128	1.19	3.750% due 19/04/2071	3,700	2,477	0.11	5.250% due 07/05/2031 (c)	6,500	5,620	0.24
KENYA				MONGOLIA				SOVEREIGN ISSUES			
SOVEREIGN ISSUES				SOVEREIGN ISSUES				Panama Government International Bond			
Kenya Government International Bond				3.500% due 07/07/2027	7,200	6,022	0.26	2.252% due 29/09/2032	3,300	2,530	0.11
6.300% due 23/01/2034	6,200	4,699	0.20	5.125% due 07/04/2026	1,100	1,026	0.04	3.160% due 23/01/2030	800	702	0.03
6.875% due 24/06/2024	9,400	8,964	0.38	8.650% due 19/01/2028	268	270	0.01	3.870% due 23/07/2060	8,500	5,655	0.24
Total Kenya		13,663	0.58	Total Mongolia		7,318	0.31	4.300% due 29/04/2053	1,500	1,120	0.05
LUXEMBOURG				MOROCCO				SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				Morocco Government International Bond			
Amaggi Luxembourg International SARL				4.000% due 15/12/2050	17,000	11,471	0.48	5.500% due 11/12/2042	4,600	3,970	0.17
5.250% due 28/01/2028	6,000	5,465	0.23	Total Morocco		15,441	0.65	Total Panama		77,062	3.26
Unigel Luxembourg S.A.				MULTINATIONAL				PARAGUAY			
8.750% due 01/10/2026	3,400	1,118	0.05	CORPORATE BONDS & NOTES				SOVEREIGN ISSUES			
Total Luxembourg		6,583	0.28	NXP BV				Paraguay Government International Bond			
MACEDONIA				MALAYSIA				SOVEREIGN ISSUES			
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES				Paraguay Government International Bond			
North Macedonia Government International Bond				3.400% due 01/05/2030	500	443	0.02	2.739% due 29/01/2033	1,900	1,524	0.06
2.750% due 18/01/2025	€ 3,600	3,749	0.16	NAMIBIA				3.849% due 28/06/2033	1,900	1,654	0.07
5.625% due 26/07/2023	5,800	6,333	0.27	SOVEREIGN ISSUES				4.700% due 27/03/2027	2,300	2,240	0.10
6.960% due 13/03/2027	6,700	7,471	0.31	Namibia Government International Bond				5.400% due 30/03/2050	15,200	13,023	0.55
Total Macedonia		17,553	0.74	5.250% due 29/10/2025	2,300	2,190	0.09	5.600% due 13/03/2048	1,800	1,583	0.07
MALAYSIA				NETHERLANDS				PERU			
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
Axiata SPV5 Labuan Ltd.				IHS Netherlands Holdco BV				InRetail Consumer			
3.064% due 19/08/2050	\$ 4,600	3,214	0.14	8.000% due 18/09/2027	10,700	9,780	0.41	3.250% due 22/03/2028	3,700	3,181	0.14
Khazanah Capital Ltd.				ING Groep NV				SOVEREIGN ISSUES			
4.876% due 01/06/2033	4,300	4,260	0.18	1.125% due 07/12/2028	€ 4,000	3,992	0.17	Fondo MIVIVIENDA S.A.			
Khazanah Global Sukuk Bhd.				1.400% due 01/07/2026	\$ 7,900	7,197	0.31	4.625% due 12/04/2027	12,100	11,701	0.49
4.687% due 01/06/2028	5,800	5,725	0.24	InterCement Financial Operations BV				Peru Government International Bond			
Total Luxembourg		13,199	0.56	5.750% due 17/07/2024	200	125	0.01	1.950% due 17/11/2036	€ 8,300	6,568	0.28
SOVEREIGN ISSUES				MEXICO				SOVEREIGN ISSUES			
Malaysia Government International Bond				CORPORATE BONDS & NOTES				3.000% due 15/01/2034			
3.800% due 17/08/2023	MYR 74,400	15,953	0.67	Banco Mercantil del Norte S.A.				3.000% due 15/01/2034	\$ 7,700	6,416	0.27
Total Malaysia		29,152	1.23	6.625% due 24/01/2032 (c)(d)	2,000	1,548	0.07	3.230% due 28/07/2121	0	0	0.00
MAURITIUS				MEXICO				3.600% due 15/01/2072			
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				6.550% due 14/03/2037			
Greenko Solar Mauritius Ltd.				7.500% due 27/06/2029 (c)(d)	3,400	2,955	0.12	Total Peru		33,477	1.42
5.950% due 29/07/2026	\$ 200	188	0.01	7.625% due 10/01/2028 (c)(d)	300	273	0.01	PHILIPPINES			
India Green Energy Holdings				8.375% due 14/10/2030 (c)(d)	400	374	0.02	CORPORATE BONDS & NOTES			
5.375% due 29/04/2024	9,400	9,192	0.39	Corp. GEO S.A.B. de C.V.				Globe Telecom, Inc.			
Total Mauritius		9,380	0.40	8.875% due 25/09/2014 ^	500	0	0.00	4.200% due 02/08/2026 (c)	6,700	6,239	0.27
MEXICO				MEXICO				PLDT, Inc.			
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				3.450% due 23/06/2050			
Banco Mercantil del Norte S.A.				6.625% due 24/01/2032 (c)(d)	2,000	1,548	0.07	SOVEREIGN ISSUES			
7.500% due 27/06/2029 (c)(d)	3,400	2,955	0.12	7.500% due 10/01/2028 (c)(d)	300	273	0.01	Philippines Government International Bond			
8.375% due 14/10/2030 (c)(d)	400	374	0.02	8.375% due 14/10/2030 (c)(d)	400	374	0.02	2.650% due 10/12/2045	1,800	1,215	0.05
Corp. GEO S.A.B. de C.V.				8.875% due 25/09/2014 ^	500	0	0.00	2.950% due 05/05/2045	10,500	7,496	0.32
Metalsa S.A. de C.V.				3.750% due 04/05/2031	10,600	8,356	0.35	3.200% due 06/07/2046	4,200	3,109	0.13
Sitios Latinoamerica S.A.B. de C.V.				Total Mexico		70,276	2.98	OMAN			
5.375% due 04/04/2032	6,500	5,893	0.25	SOVEREIGN ISSUES				SOVEREIGN ISSUES			
MEXICO				OMAN				SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				Oman Government International Bond			
Banco Mercantil del Norte S.A.				4.750% due 15/06/2026	4,600	4,479	0.19	4.750% due 15/06/2026	4,600	4,479	0.19
6.625% due 24/01/2032 (c)(d)	2,000	1,548	0.07	4.875% due 01/02/2025	3,000	2,956	0.13	4.875% due 01/02/2025	3,000	2,956	0.13
7.500% due 27/06/2029 (c)(d)	3,400	2,955	0.12	5.375% due 08/03/2027	5,600	5,504	0.23	5.375% due 08/03/2027	5,600	5,504	0.23
7.625% due 10/01/2028 (c)(d)	300	273	0.01	5.625% due 17/01/2028	8,200	8,126	0.34	5.625% due 17/01/2028	8,200	8,126	0.34
8.375% due 14/10/2030 (c)(d)	400	374	0.02	6.000% due 01/08/2029	12,300	12,328	0.52	6.000% due 01/08/2029	12,300	12,328	0.52
Corp. GEO S.A.B. de C.V.				6.250% due 25/01/2031	6,200	6,303	0.27	6.250% due 25/01/2031	6,200	6,303	0.27
8.875% due 25/09/2014 ^	500	0	0.00	6.500% due 08/03/2047	2,650	2,478	0.11	6.500% due 08/03/2047	2,650	2,478	0.11
Metalsa S.A. de C.V.				6.750% due 28/10/2027	14,400	14,903	0.63	6.750% due 28/10/2027	14,400	14,903	0.63
3.750% due 04/05/2031	10,600	8,356	0.35	OMAN				SOVEREIGN ISSUES			
Total Mexico		70,276	2.98	SOVEREIGN ISSUES				Oman Government International Bond			
MEXICO				OMAN				SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				Oman Government International Bond			
Banco Mercantil del Norte S.A.				4.750% due 15/06/2026	4,600	4,479	0.19	4.750% due 15/06/2026	4,600	4,479	0.19
6.625% due 24/01/2032 (c)(d)	2,000	1,548	0.07	4.875% due 01/02/2025	3,000	2,956	0.13	4.875% due 01/02/2025	3,000	2,956	0.13
7.500% due 27/06/2029 (c)(d)	3,400	2,955	0.12	5.375% due 08/03/2027	5,600	5,504	0.23	5.375% due 08/03/2027	5,600	5,504	0.23
7.625% due 10/01/2028 (c)(d)	300	273	0.01	5.625% due 17/01/2028	8,200	8,126	0.34	5.625% due 17/01/2028	8,200	8,126	0.34
8.375% due 14/10/2030 (c)(d)	400	374	0.02	6.000% due 01/08/2029	12,300	12,328	0.52	6.000% due 01/08/2029	12,300	12,328	0.52
Corp. GEO S.A.B. de C.V.				6.250% due 25/01/2031	6,200	6,303	0.27	6.250% due 25/01/2031	6,200	6,303	0.27
8.875% due 25/09/2014 ^	500	0	0.00	6.500% due 08/03/2047	2,650	2,478	0.11	6.500% due 08/03/2047	2,650	2,478	0.11
Metalsa S.A. de C.V.				6.750% due 28/10/2027	14,400	14,903	0.63	6.750% due 28/10/2027	14,400	14,903	0.63
3.750% due 04/05/2031	10,600	8,356	0.35	OMAN				SOVEREIGN ISSUES			
Total Mexico		70,276	2.98	SOVEREIGN ISSUES				Oman Government International Bond			
MEXICO				OMAN				SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				Oman Government International Bond			
Banco Mercantil del Norte S.A.				4.750% due 15/06/2026	4,600	4,479	0.19	4.750% due 15/06/2026	4,600	4,479	0.19
6.625% due 24/01/2032 (c)(d)	2,000	1,548	0.07	4.875% due 01/02/2025	3,000	2,956	0.13	4.875% due 01/02/2025	3,000	2,956	0.13
7.500% due 27/06/2029 (c)(d)	3,400	2,955	0.12	5.375% due 08/03/2027	5,600	5,504	0.23	5.375% due 08/03/2027	5,600	5,504	0.23
7.625% due 10/01/2028 (c)(d)	300	273	0.01	5.625% due 17/01/2028	8,200	8,126	0.34	5.625% due 17/01/2028	8,200	8,126	0.34
8.375% due 14/10/2030 (c)(d)	400	374	0.02	6.000% due 01/08/2029	12,300	12,328	0.52	6.000% due 01/08/2029	12,300	12,328	0.52
Corp. GEO S.A.B. de C.V.				6.250% due 25/01/2031	6,200	6,303	0.27	6.250% due 25/01/2031	6,200	6,303	0.27
8.875% due 25/09/2014 ^	500	0	0.00	6.500% due 08/03/2047	2,650	2,478	0.11	6.500% due 08/03/2047	2,650	2,478	0.11
Metalsa S.A. de C.V.				6.750% due 28/10/2027	14,400	14,903	0.63	6.750% due 28/10/2027	14,400	14,903	0.63
3.750% due 04/05/2031	10,600	8,356	0.35	OMAN				SOVEREIGN ISSUES			
Total Mexico		70,276	2.98	SOVEREIGN ISSUES				Oman Government International Bond			
MEXICO				OMAN				SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				Oman Government International Bond			
Banco Mercantil del Norte S.A.				4.750% due 15/06/2026	4,600	4,479	0.19	4.750% due 15/06/2026	4,600	4,479	0.19
6.625% due 24/01/2032 (c)(d)	2,000	1,548	0.07	4.875% due 01/02/2025	3,000	2,956	0.13	4.875% due 01/02/2025	3,000	2,956	0.13
7.500% due 27/06/2029 (c)(d)	3,400	2,955	0.12	5.375% due 08/03/2027							

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.700% due 01/03/2041	\$ 300	\$ 247	0.01
5.500% due 17/01/2048	10,600	10,890	0.46
6.375% due 23/10/2034	800	895	0.04
9.500% due 02/02/2030	1,100	1,381	0.06
		<u>25,233</u>	<u>1.07</u>
Total Philippines		<u>34,134</u>	<u>1.45</u>

POLAND**SOVEREIGN ISSUES**

Bank Gospodarstwa Krajowego			
5.375% due 22/05/2033	3,800	3,785	0.16
Poland Government International Bond			
4.875% due 04/10/2033	11,200	11,015	0.47
5.500% due 16/11/2027	6,700	6,883	0.29
5.500% due 04/04/2053	11,500	11,603	0.49
Total Poland		<u>33,286</u>	<u>1.41</u>

QATAR**SOVEREIGN ISSUES**

Qatar Government International Bond			
4.400% due 16/04/2050	21,100	19,239	0.81
4.500% due 23/04/2028	7,000	7,014	0.30
4.817% due 14/03/2049	12,465	12,005	0.51
5.103% due 23/04/2048	1,000	999	0.04
Total Qatar		<u>39,257</u>	<u>1.66</u>

ROMANIA**SOVEREIGN ISSUES**

Romania Government International Bond			
1.750% due 13/07/2030 (g)	€ 4,200	3,503	0.15
2.000% due 08/12/2026	300	299	0.01
2.000% due 14/04/2033	11,300	8,732	0.37
2.124% due 16/07/2031 (g)	31,610	26,227	1.11
2.124% due 16/07/2031	1,500	1,245	0.05
2.125% due 07/03/2028	4,600	4,366	0.18
2.625% due 02/12/2040	3,950	2,631	0.11
2.750% due 14/04/2041	7,800	5,236	0.22
2.875% due 13/04/2042	8,600	5,782	0.25
3.375% due 28/01/2050	6,200	4,254	0.18
3.500% due 03/04/2034	3,000	2,609	0.11
3.750% due 07/02/2034	950	840	0.04
4.125% due 11/03/2039	1,000	852	0.04
4.625% due 03/04/2049	2,200	1,856	0.08
5.000% due 27/09/2026	1,650	1,809	0.08
6.125% due 22/01/2044	\$ 1,200	1,160	0.05
6.625% due 27/09/2029	€ 1,900	2,158	0.09
7.625% due 17/01/2053	\$ 8,600	9,474	0.40
Total Romania		<u>83,033</u>	<u>3.52</u>

RUSSIA**CORPORATE BONDS & NOTES**

MMK International Capital DAC			
4.375% due 13/06/2024 ^	2,800	168	0.01

SENEGAL**SOVEREIGN ISSUES**

Senegal Government International Bond			
4.750% due 13/03/2028	€ 1,200	1,131	0.05
5.375% due 08/06/2037	5,500	4,028	0.17
6.250% due 23/05/2033	\$ 5,600	4,702	0.20
Total Senegal		<u>9,861</u>	<u>0.42</u>

SERBIA**SOVEREIGN ISSUES**

Serbia Government International Bond			
1.000% due 23/09/2028	€ 6,200	5,250	0.22
1.650% due 03/03/2033	12,400	9,028	0.38
2.125% due 01/12/2030	\$ 4,000	3,084	0.13
3.125% due 15/05/2027	€ 7,300	7,165	0.30
6.500% due 26/09/2033	\$ 9,500	9,340	0.40
Total Serbia		<u>33,867</u>	<u>1.43</u>

SINGAPORE**CORPORATE BONDS & NOTES**

Clean Renewable Power Mauritius Pte. Ltd.			
4.250% due 25/03/2027	5,208	4,577	0.19

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Flex Ltd.			
4.875% due 15/06/2029	\$ 200	\$ 191	0.01
United Overseas Bank Ltd.			
1.250% due 14/04/2026	6,500	5,844	0.25
Total Singapore		<u>10,612</u>	<u>0.45</u>

SOUTH AFRICA**CORPORATE BONDS & NOTES**

Development Bank of Southern Africa			
8.600% due 21/10/2024 (f) ZAR 253,300		13,178	0.56

SOVEREIGN ISSUES

South Africa Government International Bond			
4.850% due 30/09/2029	\$ 9,100	8,023	0.34
5.750% due 30/09/2049	21,800	15,486	0.65
10.500% due 21/12/2026 ZAR 565,700		31,099	1.32
		<u>54,608</u>	<u>2.31</u>
Total South Africa		<u>67,786</u>	<u>2.87</u>

SOUTH KOREA**CORPORATE BONDS & NOTES**

Hana Bank			
3.500% due 19/10/2026 (c)(d)	\$ 6,500	5,820	0.25
Hanwha Life Insurance Co. Ltd.			
3.379% due 04/02/2032	6,700	6,004	0.25
Hyundai Capital Services, Inc.			
1.250% due 08/02/2026	8,200	7,317	0.31
KB Kookmin Card Co. Ltd.			
1.500% due 13/05/2026	10,000	8,858	0.37
4.000% due 09/06/2025	7,900	7,594	0.32
Kodit Global Co. Ltd.			
4.954% due 25/05/2026	1,200	1,182	0.05
Kookmin Bank			
2.500% due 04/11/2030 (d)	2,500	2,031	0.09
Mirae Asset Securities Co. Ltd.			
1.375% due 07/07/2024	17,600	16,674	0.71
NongHyup Bank			
1.250% due 28/07/2026	13,000	11,418	0.48
Shinhan Bank Co. Ltd.			
4.375% due 13/04/2032 (d)	9,000	8,208	0.35
Shinhan Card Co. Ltd.			
1.375% due 19/10/2025	3,000	2,714	0.11
1.375% due 23/06/2026	3,000	2,637	0.11
Shinhan Financial Group Co. Ltd.			
2.875% due 12/05/2026 (c)(d)	8,000	7,050	0.30
3.340% due 05/02/2030 (d)	5,100	4,885	0.21
SK Hynix, Inc.			
2.375% due 19/01/2031	5,300	4,091	0.17
Woori Card Co. Ltd.			
1.750% due 23/03/2026	6,000	5,330	0.23
		<u>101,813</u>	<u>4.31</u>

SOVEREIGN ISSUES

Export-Import Bank of Korea			
2.125% due 18/01/2032	7,200	5,901	0.25
4.875% due 11/01/2026	200	198	0.01
5.125% due 11/01/2033	8,400	8,617	0.36
Korea Expressway Corp.			
1.125% due 17/05/2026	4,800	4,253	0.18
Korea Water Resources Corp.			
3.500% due 27/04/2025	6,500	6,267	0.27
		<u>25,236</u>	<u>1.07</u>
Total South Korea		<u>127,049</u>	<u>5.38</u>

SPAIN**CORPORATE BONDS & NOTES**

Banco Santander S.A.			
5.147% due 18/08/2025	9,600	9,434	0.40

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SRI LANKA			
SOVEREIGN ISSUES			
Sri Lanka Government International Bond			
5.750% due 18/04/2023 ^	\$ 6,900	\$ 3,147	0.13
5.875% due 25/07/2022 ^	1,236	575	0.02
6.125% due 03/06/2025 ^	3,700	1,765	0.08
6.200% due 11/05/2027 ^	4,100	1,888	0.08
6.750% due 18/04/2028 ^	6,800	3,131	0.13
6.825% due 18/07/2026 ^	3,800	1,800	0.08
6.850% due 14/03/2024 ^	900	414	0.02
6.850% due 03/11/2025 ^	3,000	1,430	0.06
7.550% due 28/03/2030 ^	16,800	7,735	0.33
7.850% due 14/03/2029 ^	1,600	737	0.03
Total Sri Lanka		<u>22,622</u>	<u>0.96</u>

SUPRANATIONAL**CORPORATE BONDS & NOTES**

African Export-Import Bank			
2.634% due 17/05/2026	5,500	4,977	0.21
Asian Development Bank			
4.700% due 12/03/2024 MXN	89,800	4,951	0.21
6.550% due 26/01/2025 ZAR	118,000	5,985	0.25
Banque Ouest Africaine de Developpement			
2.750% due 22/01/2033	€ 5,400	4,301	0.18
5.000% due 27/07/2027	\$ 800	733	0.03
Eastern & Southern African Trade & Development Bank			
4.125% due 30/06/2028	6,900	5,448	0.23
International Bank for Reconstruction & Development			
5.310% due 05/02/2026 ZAR	114,000	5,564	0.24
International Finance Corp.			
8.000% due 09/10/2023 IDR 57,500,000		3,852	0.16
		<u>35,811</u>	<u>1.51</u>

SOVEREIGN ISSUES

Ghana Government International Bond			
10.750% due 14/10/2030 ^	\$ 200	135	0.01
Total Supranational		<u>35,946</u>	<u>1.52</u>

SWITZERLAND**CORPORATE BONDS & NOTES**

Credit Suisse AG			
4.750% due 09/08/2024	4,100	4,008	0.17
UBS Group AG			
4.490% due 05/08/2025	4,200	4,107	0.17
6.373% due 15/07/2026	3,200	3,181	0.14
Total Switzerland		<u>11,296</u>	<u>0.48</u>

TANZANIA**LOAN PARTICIPATIONS AND ASSIGNMENTS**

The Ministry of Finance and Planning, Government of the United Republic of Tanzania			
9.048% due 26/04/2028	€ 5,273	5,673	0.24

TUNISIA**SOVEREIGN ISSUES**

Banque Centrale de Tunisie Government International Bond			
5.625% due 17/02/2024	4,300	3,902	0.17
5.750% due 30/01/2025 (g)	\$ 1,400	937	0.04
6.375% due 15/07/2026	€ 900	572	0.02
6.750% due 31/10/2023	1,201	1,220	0.05
Total Tunisia		<u>6,631</u>	<u>0.28</u>

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
VIRGIN ISLANDS (BRITISH)				SHORT-TERM INSTRUMENTS								
CORPORATE BONDS & NOTES				COMMERCIAL PAPER								
Star Energy Geothermal Wayang Windu Ltd. 6.750% due 24/04/2033	\$ 6,243	\$ 6,135	0.26	Electricite de France S.A. 5.510% due 03/08/2023	\$ 2,600	\$ 2,586	0.11	Mondelez International, Inc. 5.370% due 24/07/2023	\$ 900	\$ 897	0.04	
				5.510% due 04/08/2023	2,650	2,635	0.11	5.370% due 25/07/2023	350	349	0.02	
ZAMBIA												
SOVEREIGN ISSUES												
Zambia Government International Bond 5.375% due 20/09/2022 ^	1,200	633	0.03	Humana, Inc. 5.510% due 02/08/2023	250	249	0.01	5.430% due 13/07/2023	2,600	2,595	0.11	
8.500% due 14/04/2024 ^	4,400	2,568	0.11	5.510% due 03/08/2023	300	298	0.01	5.430% due 14/07/2023	4,000	3,992	0.17	
Total Zambia		3,201	0.14					Total Short-Term Instruments		14,349	0.61	
								Total Transferable Securities		\$ 2,242,384	94.92	

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets	
BPS	5.120%	30/06/2023	03/07/2023	\$ 84,900	U.S. Treasury Notes 2.500% due 30/04/2024	\$ (86,590)	\$ 84,900	\$ 84,936	3.59	
FICC	2.400	30/06/2023	03/07/2023	6,040	U.S. Treasury Notes 4.625% due 30/06/2025	(6,161)	6,040	6,040	0.26	
Total Repurchase Agreements							\$ (92,751)	\$ 90,940	\$ 90,976	3.85

⁽¹⁾ Includes accrued interest.**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)**

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2023	418	\$ 805	0.03
Euro-Bund 10-Year Bond September Futures	Short	09/2023	411	573	0.02
Euro-Buxl 30-Year Bond September Futures	Short	09/2023	17	(38)	0.00
Euro-Schatz September Futures	Long	09/2023	426	(408)	(0.02)
U.S. Treasury 2-Year Note September Futures	Long	09/2023	348	(603)	(0.02)
U.S. Treasury 5-Year Note September Futures	Short	09/2023	665	1,198	0.05
U.S. Treasury 10-Year Note September Futures	Long	09/2023	3,134	(5,364)	(0.23)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2023	119	195	0.01
				\$ (3,642)	(0.16)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (3,642)	(0.16)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 300	\$ 1	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	5.585%	28/06/2026	£ 13,300	\$ (26)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	15/09/2023	\$ 1,800	25	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	21/09/2024	63,400	2,253	0.11
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2024	68,300	(283)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/12/2031	1,800	(308)	(0.01)
Pay	1-Year BRL-CDI	11.415	04/01/2027	BRL 78,000	356	0.01
Pay	1-Year BRL-CDI	11.453	04/01/2027	44,100	209	0.01
Pay	1-Year BRL-CDI	11.620	04/01/2027	17,700	100	0.00
Pay	1-Year BRL-CDI	11.828	02/01/2025	68,400	46	0.00
Pay	1-Year BRL-CDI	12.220	02/01/2025	160,300	117	0.01
Receive	1-Year BRL-CDI	13.015	04/01/2027	81,200	(1,062)	(0.05)
Receive	1-Year BRL-CDI	13.190	02/01/2025	28,100	(151)	(0.01)
Receive	1-Year BRL-CDI	13.215	02/01/2025	28,200	(153)	(0.01)
Pay	1-Year BRL-CDI	13.400	02/01/2025	66,100	(401)	0.00

Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI	13.400%	02/01/2025	BRL 93,200	\$ 568	0.00
Pay	3-Month USD-LIBOR	0.000	15/09/2023	\$ 1,800	(25)	0.00
Receive	3-Month ZAR-JIBAR	5.950	30/11/2024	ZAR 346,600	677	0.03
Pay	6-Month CZK-PRIBOR	4.611	06/06/2028	CZK 639,600	(157)	(0.01)
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	€ 12,500	(111)	0.00
Receive	6-Month PLN-WIBOR	5.455	10/01/2028	PLN 18,000	(37)	0.00
Receive	6-Month PLN-WIBOR	5.490	10/01/2028	17,100	(41)	0.00
Receive	28-Day MXN-TIIE	8.585	18/05/2028	MXN 34,400	(17)	0.00
Pay	28-Day MXN-TIIE	8.740	07/03/2028	110,800	75	0.00
Receive	28-Day MXN-TIIE	8.760	19/05/2028	1,600	(1)	0.00
Receive	28-Day MXN-TIIE	8.900	21/05/2027	120,600	(67)	0.00
					\$ 1,586	0.07
Total Centrally Cleared Financial Derivative Instruments					\$ 1,587	0.07

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.380%	31/07/2023	4,100	\$ (16)	\$ (19)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.780	31/07/2023	4,100	(16)	(12)	0.00
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	2,600	(8)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	2,600	(8)	(13)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	1,900	(4)	(4)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	1,900	(4)	(7)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	2,100	(7)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	2,100	(7)	(10)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	1,900	(5)	(4)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	1,900	(5)	(7)	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	24/07/2023	3,600	(12)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.670	24/07/2023	3,600	(12)	(15)	0.00
							\$ (104)	\$ (106)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Oman Government International Bond	(1.000)%	20/12/2027	\$ 2,200	\$ 72	\$ (42)	\$ 30	0.00
	Turkey Government International Bond	(1.000)	20/12/2026	4,300	715	(260)	455	0.02
BPS	Oman Government International Bond	(1.000)	20/12/2027	700	23	(13)	10	0.00
BRC	Oman Government International Bond	(1.000)	20/12/2027	3,400	91	(45)	46	0.00
CBK	China Government International Bond	(1.000)	20/06/2024	15,000	(167)	51	(116)	0.00
	Turkey Government International Bond	(1.000)	20/12/2026	2,800	467	(170)	297	0.01
GST	China Government International Bond	(1.000)	20/06/2024	15,000	(167)	51	(116)	0.00
	South Korea Government International Bond	(1.000)	20/06/2028	43,200	(1,141)	(170)	(1,311)	(0.06)
MYC	Turkey Government International Bond	(1.000)	20/12/2026	2,500	423	(158)	265	0.01
					\$ 316	\$ (756)	\$ (440)	(0.02)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2031	\$ 1,200	\$ (181)	\$ 63	\$ (118)	(0.01)
	Chile Government International Bond	1.000	20/06/2024	200	1	1	2	0.00
	Mexico Government International Bond	1.000	20/12/2024	18,100	13	179	192	0.01
	Peru Government International Bond	1.000	20/06/2026	6,400	26	86	112	0.01
	Peru Government International Bond	1.000	20/12/2031	11,900	(502)	267	(235)	(0.01)
	South Africa Government International Bond	1.000	20/06/2024	9,400	(90)	91	1	0.00

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
BPS	South Africa Government International Bond	1.000%	20/12/2025	\$ 1,200	\$ (66)	\$ 46	\$ (20)	0.00	
	Turkey Government International Bond	1.000	20/06/2027	100	(20)	8	(12)	0.00	
	Brazil Government International Bond	1.000	20/12/2026	10,400	(639)	605	(34)	0.00	
	Brazil Government International Bond	1.000	20/12/2027	8,200	(589)	409	(180)	(0.01)	
	Chile Government International Bond	1.000	20/12/2023	900	2	2	4	0.00	
	Chile Government International Bond	1.000	20/06/2024	3,300	9	20	29	0.00	
	Chile Government International Bond	1.000	20/12/2024	4,000	5	44	49	0.00	
	Colombia Government International Bond	1.000	20/12/2023	4,200	(2)	15	13	0.00	
	Mexico Government International Bond	1.000	20/12/2023	500	0	2	2	0.00	
	Mexico Government International Bond	1.000	20/12/2024	2,100	(5)	27	22	0.00	
	Peru Government International Bond	1.000	20/06/2026	6,100	54	53	107	0.01	
	Poland Government International Bond	1.000	20/12/2023	700	2	1	3	0.00	
	Romania Government International Bond	1.000	20/12/2023	1,400	(6)	10	4	0.00	
	Serbia Government International Bond	1.000	20/12/2027	1,600	(142)	70	(72)	0.00	
BRC	South Africa Government International Bond	1.000	20/06/2028	32,000	(2,760)	522	(2,238)	(0.09)	
	Turkey Government International Bond	1.000	20/06/2027	3,800	(751)	292	(459)	(0.02)	
	Argentina Government International Bond	5.000	20/12/2023	800	(96)	37	(59)	0.00	
	Brazil Government International Bond	1.000	20/12/2030	1,400	(194)	68	(126)	(0.01)	
	Chile Government International Bond	1.000	20/06/2024	5,800	18	33	51	0.00	
	Chile Government International Bond	1.000	20/12/2026	2,500	14	31	45	0.00	
	Hungary Government International Bond	1.000	20/12/2023	4,000	(29)	40	11	0.00	
	Peru Government International Bond	1.000	20/12/2025	17,500	360	(77)	283	0.01	
	Poland Government International Bond	1.000	20/06/2028	6,500	49	24	73	0.00	
	Romania Government International Bond	1.000	20/12/2023	800	(6)	9	3	0.00	
CBK	Colombia Government International Bond	1.000	20/12/2023	4,200	(1)	14	13	0.00	
	Colombia Government International Bond	1.000	20/06/2024	300	(3)	4	1	0.00	
	Colombia Government International Bond	1.000	20/12/2024	800	3	(1)	2	0.00	
	Panama Government International Bond	1.000	20/06/2024	2,300	4	12	16	0.00	
	Panama Government International Bond	1.000	20/12/2024	4,300	0	39	39	0.00	
	Peru Government International Bond	1.000	20/06/2026	2,100	18	19	37	0.00	
	Qatar Government International Bond	1.000	20/12/2026	5,000	140	(17)	123	0.01	
DUB	South Africa Government International Bond	1.000	20/06/2024	13,800	(148)	150	2	0.00	
	South Africa Government International Bond	1.000	20/12/2026	10,400	(638)	271	(367)	(0.01)	
GLM	Romania Government International Bond	1.000	20/12/2023	600	(2)	4	2	0.00	
GST	Brazil Government International Bond	1.000	20/06/2026	200	(11)	12	1	0.00	
	Brazil Government International Bond	1.000	20/06/2031	1,500	(227)	80	(147)	(0.01)	
	Chile Government International Bond	1.000	20/06/2028	9,500	18	101	119	0.01	
	Colombia Government International Bond	1.000	20/12/2024	14,000	(34)	74	40	0.00	
	Indonesia Government International Bond	1.000	20/06/2028	10,100	37	29	66	0.00	
	Mexico Government International Bond	1.000	20/12/2023	900	1	3	4	0.00	
	Peru Government International Bond	1.000	20/06/2026	13,700	98	141	239	0.01	
	Poland Government International Bond	1.000	20/12/2023	1,500	5	1	6	0.00	
	Poland Government International Bond	1.000	20/06/2024	11,200	50	33	83	0.00	
	Poland Government International Bond	1.000	20/06/2028	8,500	77	19	96	0.00	
	South Africa Government International Bond	1.000	20/06/2024	1,000	(10)	10	0	0.00	
	Turkey Government International Bond	1.000	20/06/2027	4,300	(840)	321	(519)	(0.02)	
	Mexico Government International Bond	1.000	20/06/2024	100	(1)	2	1	0.00	
	JPM	Banco do Brasil S.A.	1.000	20/12/2024	8,000	(179)	114	(65)	0.00
		Hungary Government International Bond	1.000	20/06/2027	5,700	(290)	212	(78)	0.00
	MYC	Indonesia Government International Bond	1.000	20/12/2024	7,400	60	16	76	0.00
		Poland Government International Bond	1.000	20/06/2028	900	(2)	12	10	0.00
South Africa Government International Bond		1.000	20/12/2023	2,500	(40)	44	4	0.00	
Argentina Government International Bond		5.000	20/12/2023	1,500	(289)	178	(111)	0.00	
Brazil Government International Bond		1.000	20/06/2027	2,800	(173)	143	(30)	0.00	
Brazil Government International Bond		1.000	20/12/2030	2,900	(405)	144	(261)	(0.01)	
Chile Government International Bond		1.000	20/12/2024	2,400	6	24	30	0.00	
Chile Government International Bond		1.000	20/06/2026	15,000	208	64	272	0.01	
Chile Government International Bond		1.000	20/12/2026	16,300	112	179	291	0.01	
Colombia Government International Bond		1.000	20/12/2023	3,800	0	12	12	0.00	
Mexico Government International Bond		1.000	20/12/2024	4,800	19	32	51	0.00	
Mexico Government International Bond		1.000	20/06/2028	200	(5)	5	0	0.00	
Peru Government International Bond		1.000	20/06/2026	9,800	45	127	172	0.01	
Peru Government International Bond		1.000	20/12/2026	20,000	80	261	341	0.02	
South Africa Government International Bond	1.000	20/12/2026	4,600	(206)	43	(163)	(0.01)		
MYI	Turkey Government International Bond	1.000	20/06/2027	1,800	(356)	139	(217)	(0.01)	
	Peru Government International Bond	1.000	20/06/2026	1,300	11	12	23	0.00	
					\$ (8,393)	\$ 6,060	\$ (2,333)	(0.10)	

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 905	\$ 989	\$ 2	\$ 0	\$ 2	0.00
	07/2023	ILS 34,300	9,926	677	0	677	0.03
	07/2023	¥ 700	5	0	0	0	0.00
	07/2023	PLN 393	94	0	(3)	(3)	0.00
	07/2023	\$ 7,163	€ 6,665	109	0	109	0.00
	07/2023	2,337	£ 1,848	12	0	12	0.00
	07/2023	29	PLN 122	1	0	1	0.00
BPS	07/2023	€ 336	\$ 366	0	0	0	0.00
	07/2023	\$ 228,990	€ 208,990	0	(982)	(982)	(0.04)
	07/2023	11,951	¥ 1,661,103	0	(458)	(458)	(0.02)
	07/2023	18	MYR 84	0	0	0	0.00
	08/2023	€ 208,990	\$ 229,312	992	0	992	0.04
	08/2023	MYR 75,495	16,251	28	0	28	0.00
	08/2023	\$ 8	CNY 53	0	0	0	0.00
	08/2023	ZAR 189,371	\$ 10,176	192	0	192	0.01
	09/2023	\$ 3,045	INR 250,285	0	(2)	(2)	0.00
	11/2023	ILS 25,816	\$ 7,485	482	0	482	0.02
BRC	07/2023	\$ 15	MYR 70	0	0	0	0.00
	08/2023	COP 38,490,507	\$ 9,035	0	(69)	(69)	0.00
	08/2023	ZAR 350,461	18,705	317	(86)	231	0.01
	09/2023	\$ 61	ILS 218	0	(2)	(2)	0.00
	09/2023	ZAR 253,669	\$ 14,363	1,028	0	1,028	0.04
CBK	10/2023	MXN 202,568	10,811	0	(772)	(772)	(0.03)
	07/2023	CZK 5,142	234	0	(2)	(2)	0.00
	07/2023	€ 15,747	16,966	1	(215)	(214)	(0.01)
	07/2023	ILS 183,353	56,947	7,535	0	7,535	0.32
	07/2023	\$ 1,348	€ 1,232	0	(4)	(4)	0.00
	08/2023	COP 19,735,373	\$ 4,667	0	(1)	(1)	0.00
	08/2023	ILS 133,218	41,282	5,358	0	5,358	0.23
	11/2023	116,445	34,322	2,735	0	2,735	0.12
	11/2023	\$ 1,610	EGP 51,961	0	(111)	(111)	(0.01)
	07/2023	ILS 24,133	\$ 6,892	385	0	385	0.02
DUB	10/2023	ZAR 152,660	8,383	386	0	386	0.02
	11/2023	EGP 146,354	5,151	930	0	930	0.04
	07/2023	BRL 68,480	14,182	0	(13)	(13)	0.00
	07/2023	DOP 659,238	11,385	0	(415)	(415)	(0.02)
GLM	07/2023	\$ 12,767	BRL 68,263	1,383	0	1,383	0.06
	07/2023	72	PLN 304	3	0	3	0.00
	08/2023	DOP 372,278	\$ 6,612	26	(77)	(51)	0.00
	09/2023	\$ 14,182	BRL 69,239	11	0	11	0.00
	10/2023	DOP 216,683	\$ 3,865	24	0	24	0.00
	11/2023	158,353	2,848	62	0	62	0.00
	11/2023	EGP 25,380	900	168	0	168	0.01
	11/2023	\$ 5,231	EGP 158,950	0	(646)	(646)	(0.03)
	12/2023	DOP 128,789	\$ 2,313	54	0	54	0.00
	07/2023	£ 122	154	0	(1)	(1)	0.00
	07/2023	¥ 565,444	3,954	42	0	42	0.00
	08/2023	COP 11,592,523	2,734	0	(19)	(19)	0.00
	08/2023	MXN 222,130	12,821	0	(27)	(27)	0.00
JPM	08/2023	\$ 8	CNY 56	0	0	0	0.00
	08/2023	154	£ 122	1	0	1	0.00
	08/2023	3,954	¥ 563,041	0	(42)	(42)	0.00
	09/2023	COP 7,349,683	\$ 1,728	4	0	4	0.00
	09/2023	PEN 1,851	503	0	(5)	(5)	0.00
	09/2023	\$ 59	ILS 209	0	(2)	(2)	0.00
	10/2023	MXN 94,231	\$ 5,367	0	(22)	(22)	0.00
	07/2023	€ 1,618	1,735	0	(30)	(30)	0.00
	07/2023	£ 18,528	22,935	0	(621)	(621)	(0.03)
	07/2023	\$ 38,868	ILS 141,185	0	(808)	(808)	(0.03)
MBC	08/2023	234	ZAR 4,333	0	(5)	(5)	0.00
	09/2023	8,698	INR 715,169	0	(5)	(5)	0.00
	11/2023	41,667	ILS 150,231	0	(916)	(916)	(0.04)
	07/2023	€ 7,215	\$ 7,857	0	(15)	(15)	0.00
	07/2023	£ 20	25	0	0	0	0.00
	07/2023	\$ 114	CZK 2,521	1	0	1	0.00
MYI	07/2023	239	€ 219	0	0	0	0.00
	07/2023	1,860	£ 1,474	14	0	14	0.00
	08/2023	1,621	ZAR 29,663	0	(57)	(57)	0.00
	09/2023	AED 26,160	\$ 7,122	0	0	0	0.00
	11/2023	EGP 40,209	1,425	265	0	265	0.01
	07/2023	\$ 20	MXN 394	2	0	2	0.00
	08/2023	12,997	225,246	30	0	30	0.00
	07/2023	74	£ 59	1	0	1	0.00
	07/2023	19	MYR 85	0	0	0	0.00
	08/2023	CNH 349	\$ 51	3	0	3	0.00
SCX	08/2023	\$ 50	CNH 343	0	(3)	(3)	0.00
	08/2023	36,697	ILS 133,218	0	(772)	(772)	(0.03)
	07/2023	€ 195,421	\$ 210,222	0	(2,982)	(2,982)	(0.13)
	07/2023	PLN 1,598	371	0	(22)	(22)	0.00
	09/2023	BRL 61,602	12,151	0	(477)	(477)	(0.02)
TOR	07/2023	\$ 21,195	£ 16,680	11	0	11	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	08/2023	£ 16,680	\$ 21,200	\$ 0	\$ (10)	\$ (10)	0.00
	07/2023	€ 2,860	3,060	0	(60)	(60)	0.00
	07/2023	\$ 28,664	ILS 100,600	0	(1,555)	(1,555)	(0.07)
	08/2023	ZAR 1,355	\$ 71	0	(1)	(1)	0.00
	09/2023	\$ 51	ILS 181	0	(2)	(2)	0.00
	09/2023	ZAR 83,188	\$ 4,745	372	0	372	0.01
	10/2023	49,197	2,657	80	0	80	0.00
	11/2023	ILS 7,970	2,305	143	0	143	0.01
				\$ 23,870	\$ (12,317)	\$ 11,553	0.49

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 406	CHF 363	\$ 0	\$ 0	\$ 0	0.00
BPS	07/2023	CHF 17,412	\$ 19,469	7	0	7	0.00
	07/2023	\$ 27,869	CHF 25,218	319	0	319	0.01
MBC	08/2023	19,469	17,362	0	(7)	(7)	0.00
	07/2023	CHF 2	\$ 2	0	0	0	0.00
MYI	07/2023	487	538	0	(6)	(6)	0.00
SCX	07/2023	\$ 32,107	CHF 28,961	264	0	264	0.01
				\$ 590	\$ (13)	\$ 577	0.02

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 1,058	\$ 1,149	\$ 1	\$ (6)	\$ (5)	0.00
	07/2023	\$ 396,548	€ 368,983	6,014	0	6,014	0.25
BPS	07/2023	€ 382,136	\$ 418,682	1,774	(2)	1,772	0.08
	07/2023	\$ 396,560	€ 368,873	5,887	(7)	5,880	0.25
CBK	08/2023	412,433	375,883	0	(1,785)	(1,785)	(0.08)
	07/2023	€ 370,707	\$ 402,816	1	(1,627)	(1,626)	(0.07)
JPM	07/2023	\$ 11,375	€ 10,549	135	(1)	134	0.01
	08/2023	385,865	354,416	1,333	0	1,333	0.06
MBC	07/2023	€ 375,492	\$ 410,000	338	0	338	0.01
	07/2023	\$ 25,373	€ 23,731	518	0	518	0.02
SOG	08/2023	410,573	375,492	0	(350)	(350)	(0.01)
	07/2023	€ 38,829	\$ 41,694	6	(674)	(668)	(0.03)
	07/2023	\$ 29,612	€ 27,391	271	0	271	0.01
	07/2023	396,021	368,139	5,618	0	5,618	0.24
				\$ 21,896	\$ (4,452)	\$ 17,444	0.74

As at 30 June 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 13	\$ 17	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 263	£ 208	2	0	2	0.00
BPS	07/2023	46,039	37,219	1,281	(1)	1,280	0.06
	07/2023	£ 27	\$ 34	0	0	0	0.00
CBK	07/2023	\$ 104	£ 82	0	0	0	0.00
	07/2023	£ 940	\$ 1,191	0	(4)	(4)	0.00
MBC	07/2023	\$ 458	£ 362	2	0	2	0.00
	07/2023	45,908	37,082	1,237	0	1,237	0.05
MYI	07/2023	£ 18	\$ 23	0	(1)	(1)	0.00
	07/2023	\$ 45,592	£ 36,683	1,045	0	1,045	0.04
				\$ 3,567	\$ (6)	\$ 3,561	0.15

As at 30 June 2023, the Investor NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 183	NOK 2,022	\$ 5	\$ 0	\$ 5	0.00
	07/2023	NOK 1,399	\$ 130	0	0	0	0.00
CBK	08/2023	\$ 130	NOK 1,397	0	0	0	0.00
	07/2023	NOK 75	\$ 7	0	0	0	0.00
GLM	07/2023	\$ 157	NOK 1,762	8	0	8	0.00
	07/2023	NOK 1,479	\$ 137	0	(1)	(1)	0.00
UAG	08/2023	\$ 137	NOK 1,478	1	0	1	0.00
	07/2023	140	1,548	5	0	5	0.00
				\$ 19	\$ (1)	\$ 18	0.00

Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

As at 30 June 2023, the Investor SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets		
BOA	07/2023	SEK 8,925	\$ 827	\$ 1	\$ 0	\$ 1	0.00		
	07/2023	\$ 8	SEK 84	0	0	0	0.00		
	08/2023	789	8,509	0	(1)	(1)	0.00		
BRC	07/2023	45	483	0	0	0	0.00		
CBK	07/2023	566	6,178	6	0	6	0.00		
GLM	07/2023	SEK 1,245	\$ 115	0	0	0	0.00		
	07/2023	\$ 6	SEK 69	0	0	0	0.00		
MBC	07/2023	SEK 13	\$ 1	0	0	0	0.00		
	07/2023	\$ 530	SEK 5,712	0	(2)	(2)	0.00		
MYI	07/2023	SEK 8,523	\$ 789	0	0	0	0.00		
	07/2023	\$ 810	SEK 8,699	0	(5)	(5)	0.00		
SCX	08/2023	789	8,512	0	0	0	0.00		
	07/2023	SEK 205	\$ 19	0	0	0	0.00		
	07/2023	\$ 529	SEK 5,723	1	0	1	0.00		
						\$ 8	\$ (8)	\$ 0	0.00
Total OTC Financial Derivative Instruments						\$ 30,274	1.28		

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2053 (e)	\$ 650	\$ (551)	(0.02)
Total Securities Sold Short		\$ (551)	(0.02)

CERTIFICATES OF DEPOSIT

Banco Davivienda S.A. 13.501% due 13/12/2024	COP 10,517,000	2,518	0.11
15.389% due 21/02/2024	3,593,000	873	0.04
Bancolombia S.A. 5.917% due 27/01/2024	16,789,000	3,870	0.16
13.320% due 08/06/2025	5,439,000	1,307	0.06
13.637% due 14/12/2024	14,365,000	3,460	0.15
16.137% due 01/09/2024	5,832,000	1,413	0.06
BBVA Colombia S.A. 5.870% due 15/07/2024	12,069,000	2,715	0.11
14.540% due 13/01/2024	7,110,900	1,689	0.07
16.412% due 25/04/2024	258,000	60	0.00
Total Certificates of Deposit		\$ 17,905	0.76
Total Investments		\$ 2,378,897	100.70
Other Current Assets & Liabilities		\$ (16,564)	(0.70)
Net Assets		\$ 2,362,333	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Zero coupon security.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Contingent convertible security.
- (e) Security sold short as at 30 June 2023 is covered by long portfolio investments in transferable securities and money market instruments.
- (f) Restricted Securities (31 December 2022: 0.64%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Development Bank of Southern Africa	8.600%	21/10/2024	07/10/2021	\$ 17,010	\$ 13,178	0.56

(g) Securities with an aggregate fair value of \$37,109 (31 December 2022: \$38,910) and cash of \$264 (31 December 2022: \$300) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$280 (31 December 2022: \$807) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$15,395 (31 December 2022: \$18,655) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$4,530 (31 December 2022: \$6,470) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,215,125	\$ 27,259	\$ 2,242,384
Repurchase Agreements	0	90,940	0	90,940
Deposits with Credit Institutions	0	6,492	11,413	17,905
Financial Derivative Instruments ⁽³⁾	932	27,287	0	28,219
Securities Sold Short	0	(551)	0	(551)
Totals	\$ 932	\$ 2,339,293	\$ 38,672	\$ 2,378,897

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,396,551	\$ 25,705	\$ 2,422,256
Repurchase Agreements	0	44,661	0	44,661
Deposits with Credit Institutions	0	0	1,659	1,659
Financial Derivative Instruments ⁽³⁾	5,273	27,624	(11)	32,886
Totals	\$ 5,273	\$ 2,468,836	\$ 27,353	\$ 2,501,462

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	5.190%	30/06/2023	03/07/2023	\$ (701)	\$ (701)	(0.03)
BPS	3.650	10/05/2023	TBD ⁽¹⁾	€ (19,808)	(21,717)	(0.92)
BRC	4.800	05/05/2023	TBD ⁽¹⁾	\$ (789)	(793)	(0.03)
MYI	3.900	05/05/2023	TBD ⁽¹⁾	(3,511)	(3,534)	(0.15)
	4.250	05/05/2023	TBD ⁽¹⁾	(1,518)	(1,528)	(0.06)
NOM	3.250	05/05/2023	TBD ⁽¹⁾	(2,171)	(2,188)	(0.09)
	5.050	05/05/2023	TBD ⁽¹⁾	(4,872)	(4,911)	(0.21)
SCX	3.580	10/05/2023	TBD ⁽¹⁾	€ (1,449)	(1,589)	(0.07)
Total Reverse Repurchase Agreements					\$ (36,961)	(1.56)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 7,190	\$ (5,690)	\$ 1,500	\$ 5	\$ 0	\$ 5
BPS	4,978	(3,290)	1,688	(1,369)	2,060	691
BRC	714	(420)	294	(218)	320	102
CBK	15,561	(14,983)	578	22,572	(21,703)	869
DUB	1,336	(990)	346	(250)	270	20
FBF	N/A	N/A	N/A	(5)	0	(5)
GLM	557	(440)	117	619	(580)	39
GST	(1,439)	1,460	21	(2,119)	2,110	(9)
HUS	1	0	1	1	0	1
JPM	382	(360)	22	(645)	680	35
MBC	(1,547)	1,240	(307)	5,068	(4,320)	748
MYC	631	(540)	91	(538)	760	222
MYI	1,264	(500)	764	23	0	23
RBC	32	0	32	(189)	0	(189)
SCX	(506)	420	(86)	9,690	(9,190)	500
SOG	2,614	(1,930)	684	(20)	0	(20)
SSB	(477)	620	143	N/A	N/A	N/A
TOR	1	0	1	N/A	N/A	N/A
UAG	(1,018)	790	(228)	(311)	270	(41)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	85.19	84.95
Transferable securities dealt in on another regulated market	9.73	12.05
Other transferable securities	0.00	0.17
Repurchase agreements	3.85	1.79
Financial derivative instruments dealt in on a regulated market	(0.16)	0.04
Centrally cleared financial derivative instruments	0.07	(0.02)
OTC financial derivative instruments	1.28	1.30
Securities sold short	(0.02)	N/A
Certificates of deposit	0.76	0.07
Reverse repurchase agreements	(1.56)	(1.56)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Argentina	2.30	1.90
Armenia	0.28	0.27
Bahamas	0.36	0.33
Bahrain	0.97	0.93
Benin	0.44	0.36
Bermuda	0.15	0.13
Brazil	1.77	3.00
Bulgaria	0.25	N/A
Cayman Islands	1.89	2.06
Chile	2.26	2.80
China	0.00	0.01
Colombia	2.71	2.57
Costa Rica	0.86	1.12
Cyprus	0.27	0.24
Dominican Republic	4.41	2.95
Ecuador	1.59	2.19
Egypt	1.75	2.28
El Salvador	0.73	0.48
France	N/A	0.10
Gabon	0.06	N/A
Georgia	0.39	0.39
Germany	N/A	0.02
Ghana	1.32	1.16
Guernsey, Channel Islands	0.12	0.12
Hong Kong	1.96	1.28
Hungary	3.39	2.09
India	1.38	1.69
Indonesia	2.86	2.63
International	0.22	N/A
Ireland	0.08	0.08
Israel	N/A	2.24
Ivory Coast	0.95	1.27
Jamaica	0.16	0.17
Jersey, Channel Islands	0.52	0.48
Jordan	0.66	0.38
Kazakhstan	1.19	1.46
Kenya	0.58	0.54
Luxembourg	0.28	0.36
Macedonia	0.74	N/A
Malaysia	1.23	0.13
Mauritius	0.40	0.85
Mexico	2.98	2.31
Mongolia	0.31	0.65
Morocco	0.65	0.77
Multinational	0.02	0.02
Namibia	0.09	0.09
Netherlands	1.36	0.87
Oman	2.89	3.07
Panama	3.26	2.85
Paraguay	1.03	0.91
Peru	1.42	1.36
Philippines	1.45	1.24
Poland	1.41	0.40
Qatar	1.66	1.81
Romania	3.52	2.26
Russia	0.01	0.04
Senegal	0.42	0.41
Serbia	1.43	0.84
Singapore	0.45	0.43
South Africa	2.87	3.59
South Korea	5.38	4.60
Spain	0.40	0.38
Sri Lanka	0.96	0.67
Supranational	1.52	1.81
Switzerland	0.48	0.58

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Tanzania	0.24	0.24
Tunisia	0.28	0.34
Turkey	2.06	2.08
Ukraine	0.93	0.78
United Arab Emirates	1.92	1.00
United Kingdom	1.48	1.65
United States	7.78	7.06
Uruguay	1.73	1.65
Uzbekistan	N/A	0.03
Vietnam	0.04	0.04
Virgin Islands (British)	0.26	0.73
Zambia	0.14	0.12
Short-Term Instruments	0.61	8.43
Repurchase Agreements	3.85	1.79
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.16)	0.04
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	0.07	(0.02)
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.02)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.10)	(0.18)
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	0.49	0.21
Hedged Forward Foreign Currency Contracts	0.91	1.27
Securities Sold Short	(0.02)	N/A
Certificates of Deposit	0.76	0.07
Other Current Assets & Liabilities	(0.70)	(0.35)
Net Assets	100.00	100.00

Schedule of Investments Emerging Markets Corporate Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES								INDUSTRIALS			
LOAN PARTICIPATIONS AND ASSIGNMENTS											
Ecopetrol S.A. TBD% due 17/08/2024	\$ 1,000	\$ 985	0.62	IIRSA Norte Finance Ltd. 8.750% due 30/05/2024	\$ 6	\$ 6	0.00	Abu Dhabi National Energy Co. PJSC 4.375% due 24/01/2029	\$ 1,100	\$ 1,088	0.68
Republic of Cote d'Ivoire 7.985% due 19/03/2027	€ 800	851	0.53	Indian Railway Finance Corp. Ltd. 3.570% due 21/01/2032	800	698	0.44	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030	400	298	0.19
SOCAR Turkey Enerji A/S 6.553% due 11/08/2026	1,000	1,058	0.66	Interoceánica Finance Ltd. 0.000% due 30/11/2025 (c)	28	26	0.02	Alfa Desarrollo SpA 4.550% due 27/09/2051	995	731	0.46
		<u>2,894</u>	<u>1.81</u>	Kaisa Group Holdings Ltd. 9.375% due 30/06/2024 ^ 9.750% due 28/09/2023 ^	300 1,400	20 94	0.01 0.06	ALROSA Finance S.A. 3.100% due 25/06/2027 ^	1,100	66	0.04
CORPORATE BONDS & NOTES											
BANKING & FINANCE											
Abu Dhabi Commercial Bank PJSC 3.500% due 31/03/2027	\$ 700	663	0.41	Kasikornbank PCL 3.343% due 02/10/2031 (g)	600	530	0.33	Andrade Gutierrez International S.A. (9.000% Cash or 10.500% PIK) 9.000% due 28/12/2029 (a)	1	0	0.00
AIA Group Ltd. 3.600% due 09/04/2029	1,100	1,019	0.64	Kookmin Bank 2.500% due 04/11/2030 (g)	1,100	894	0.56	AngloGold Ashanti Holdings PLC 3.375% due 01/11/2028 3.750% due 01/10/2030 6.500% due 15/04/2040	200 300 800	175 258 807	0.11 0.16 0.51
Alfa Bank AO Via Alfa Bond Issuance PLC 5.950% due 15/04/2030 ^ (g)	1,300	78	0.05	Kuwait Projects Co. SPC Ltd. 4.500% due 23/02/2027	482	411	0.26	Antofagasta PLC 2.375% due 14/10/2030 5.625% due 13/05/2032	700 200	571 199	0.36 0.12
Banco BTG Pactual S.A. 4.500% due 10/01/2025	200	193	0.12	MAF Sukuk Ltd. 4.638% due 14/05/2029	1,000	979	0.61	ATP Tower Holdings LLC 4.050% due 27/04/2026	500	430	0.27
Banco de Chile 2.990% due 09/12/2031	1,400	1,197	0.75	MDGH GMTN RSC Ltd. 5.500% due 28/04/2033	300	316	0.20	Axiata SPV2 Bhd. 2.163% due 19/08/2030	300	255	0.16
Banco de Credito del Peru S.A. 2.700% due 11/01/2025	1,300	1,243	0.78	Muthoot Finance Ltd. 4.400% due 02/09/2023	213	212	0.13	Axiata SPV5 Labuan Ltd. 3.064% due 19/08/2050	500	349	0.22
Banco de Credito e Inversiones S.A. 3.500% due 12/10/2027	400	370	0.23	NBK SPC Ltd. 1.625% due 15/09/2027	2,000	1,786	1.12	BOC Aviation USA Corp. 1.625% due 29/04/2024	700	676	0.42
Banco Inbursa S.A. 4.375% due 11/04/2027	1,325	1,252	0.78	NE Property BV 1.875% due 09/10/2026 2.000% due 20/01/2030	€ 500 100	474 81	0.30 0.05	Braskem Netherlands Finance BV 4.500% due 10/01/2028	700	644	0.40
Banco Internacional del Peru SAA Interbank 3.250% due 04/10/2026	1,000	931	0.58	NWD Finance BVI Ltd. 4.125% due 10/03/2028 (e) 6.250% due 07/03/2024 (e)	\$ 400 200	272 147	0.17 0.09	Canacol Energy Ltd. 5.750% due 24/11/2028	700	599	0.38
Banco Mercantil del Norte S.A. 6.625% due 24/01/2032 (e)(g)	250	193	0.12	OEC Finance Ltd. (4.375% Cash or 4.375% PIK) 4.375% due 25/10/2029 (a)	742	33	0.02	Celulosa Arauco y Constitucion S.A. 5.500% due 30/04/2049	700	587	0.37
Banco Santander Chile 2.700% due 10/01/2025	1,200	1,148	0.72	OEC Finance Ltd. (5.250% Cash or 5.250% PIK) 5.250% due 27/12/2033 (a)	457	22	0.01	Champion Path Holdings Ltd. 4.850% due 27/01/2028	200	162	0.10
Banco Santander Mexico S.A. 5.375% due 17/04/2025	1,800	1,782	1.12	OEC Finance Ltd. (7.125% Cash or 7.125% PIK) 7.125% due 26/12/2046 (a)	1,657	112	0.07	China Modern Dairy Holdings Ltd. 2.125% due 14/07/2026	600	514	0.32
Bangkok Bank PCL 3.733% due 25/09/2034 (g)	400	340	0.21	OTP Bank Nyrt 8.750% due 15/05/2033	200	201	0.13	CK Hutchison International Ltd. 4.750% due 21/04/2028	500	495	0.31
Bank Hapoalim B.M. 3.255% due 21/01/2032 (g)	1,300	1,118	0.70	Powerlong Real Estate Holdings Ltd. 5.950% due 30/04/2025	1,300	135	0.08	Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK) 3.000% due 31/12/2026 (a)	307	182	0.11
Bank Leumi Le-Israel B.M. 7.129% due 18/07/2033 (g)	1,300	1,288	0.81	QNB Finance Ltd. 2.625% due 12/05/2025	500	475	0.30	Corp. GEO S.A.B. de C.V. 8.875% due 25/09/2014 ^	850	0	0.00
Bank Mandiri Persero Tbk PT 2.000% due 19/04/2026	800	724	0.45	Sberbank of Russia Via SB Capital S.A. 5.250% due 23/05/2023 ^ (g)	1,700	102	0.06	CSN Inova Ventures 6.750% due 28/01/2028	700	650	0.41
Bank Negara Indonesia Persero Tbk PT 3.750% due 30/03/2026 (g)	800	741	0.46	Seazen Group Ltd. 4.450% due 13/07/2025	1,400	728	0.46	CT Trust 5.125% due 03/02/2032	1,000	804	0.50
BOC Aviation Ltd. 1.750% due 21/01/2026	700	632	0.40	Shinhan Bank Co. Ltd. 4.500% due 26/03/2028	900	847	0.53	Digicel International Finance Ltd. 8.750% due 25/05/2024	145	133	0.08
Cibanco S.A. Ibm 4.962% due 18/07/2029	900	846	0.53	Shinhan Card Co. Ltd. 2.500% due 27/01/2027	500	446	0.28	Ecopetrol S.A. 6.875% due 29/04/2030 7.375% due 18/09/2043	1,800 800	1,643 668	1.03 0.42
Country Garden Holdings Co. Ltd. 3.125% due 22/10/2025	200	63	0.04	Shriram Finance Ltd. 4.150% due 18/07/2025	327	309	0.19	Energiean Israel Finance Ltd. 5.375% due 30/03/2028	700	633	0.40
Credicorp Ltd. 2.750% due 17/06/2025	500	473	0.30	SNB Funding Ltd. 2.900% due 29/01/2027	1,700	1,591	1.00	Fomento Economico Mexicano S.A.B. de C.V. 4.375% due 10/05/2043	600	528	0.33
Development Bank of Southern Africa 8.600% due 21/10/2024 (h)	ZAR 22,300	1,160	0.73	Sovcombank Via SovCom Capital DAC 3.400% due 26/01/2025 ^	1,100	30	0.02	Fortune Star BVI Ltd. 3.950% due 02/10/2026 5.000% due 18/05/2026 5.950% due 19/10/2025	€ 200 \$ 500 300	151 376 241	0.09 0.24 0.15
Emaar Sukuk Ltd. 3.875% due 17/09/2029	\$ 400	376	0.24	Standard Chartered PLC 6.170% due 09/01/2027 7.767% due 16/11/2028	500 700	500 743	0.31 0.46	Freeport Indonesia PT 4.763% due 14/04/2027 6.200% due 14/04/2052	900 800	873 723	0.55 0.45
Fab Sukuk Co. Ltd. 2.500% due 21/01/2025 3.875% due 22/01/2024 4.581% due 17/01/2028	325 1,100 400	311 1,089 398	0.19 0.68 0.25	Sunac China Holdings Ltd. 6.500% due 09/07/2023 ^ 7.000% due 09/07/2025 ^	500 600	78 91	0.05 0.06	Fresnillo PLC 4.250% due 02/10/2050	800	600	0.38
First Abu Dhabi Bank PJSC 5.125% due 13/10/2027	900	913	0.57	Trust Fibra Uno 6.390% due 15/01/2050	600	475	0.30	GEMS MENASA Cayman Ltd. 7.125% due 31/07/2026	200	194	0.12
Gaci First Investment Co. 5.125% due 14/02/2053	500	451	0.28	Turkiye Is Bankasi A/S 6.125% due 25/04/2024	200	196	0.12	Geopark Ltd. 5.500% due 17/01/2027	800	651	0.41
GLP Pte. Ltd. 3.875% due 04/06/2025 4.500% due 17/05/2026 (e)	200 300	139 112	0.09 0.07	Woori Bank 4.750% due 30/04/2024 (g)	1,000	986	0.62	Gold Fields Orogen Holdings BVI Ltd. 6.125% due 15/05/2029	700	709	0.44
Hipotecaria Su Casita S.A. de C.V. 9.620% due 28/06/2018 ^	MXN 34,709	0	0.00	Yango Justice International Ltd. 7.500% due 17/02/2025 ^ 7.875% due 04/09/2024 ^	400 200	3 3	0.00 0.00	Greensaif Pipelines Bidco SARL 6.129% due 23/02/2038 6.510% due 23/02/2042	500 200	511 208	0.32 0.13
Huarong Finance Co. Ltd. 3.375% due 24/02/2030	\$ 200	152	0.10	Yanlord Land HK Co. Ltd. 5.125% due 20/05/2026	600	494	0.31				
						<u>36,941</u>	<u>23.13</u>				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
Grupo Bimbo S.A.B. de C.V. 4.000% due 06/09/2049	\$ 500	\$ 405	0.25	Ras Laffan Liquefied Natural Gas Co. Ltd. 6.332% due 30/09/2027	\$ 588	\$ 600	0.38	Greenko Solar Mauritius Ltd. 5.550% due 29/01/2025	\$ 700	\$ 676	0.42	
Guara Norte SARL 5.198% due 15/06/2034	1,415	1,240	0.78	Rede D'or Finance SARL 4.500% due 22/01/2030	213	182	0.11	IHS Holding Ltd. 5.625% due 29/11/2026	400	350	0.22	
Health & Happiness International Holdings Ltd. 13.500% due 26/06/2026	800	757	0.47	Reliance Industries Ltd. 2.875% due 12/01/2032	900	751	0.47	India Green Energy Holdings 5.375% due 29/04/2024	750	733	0.46	
Hikma Finance USA LLC 3.250% due 09/07/2025	1,000	949	0.59	ReNew Power Pvt Ltd. 5.875% due 05/03/2027	300	281	0.18	Israel Electric Corp. Ltd. 3.750% due 22/02/2032	200	171	0.11	
HTA Group Ltd. 7.000% due 18/12/2025	600	569	0.36	Sands China Ltd. 3.350% due 08/03/2029	300	250	0.16	4.250% due 14/08/2028	1,600	1,494	0.94	
IHS Netherlands Holdco BV 8.000% due 18/09/2027	760	695	0.44	4.300% due 08/01/2026	200	188	0.12	LLPL Capital Pte. Ltd. 6.875% due 04/02/2039	662	595	0.37	
Industrias Penoles S.A.B. de C.V. 4.750% due 06/08/2050	800	637	0.40	4.875% due 18/06/2030	450	401	0.25	MSU Energy S.A. 6.875% due 01/02/2025	400	280	0.18	
InRetail Consumer 3.250% due 22/03/2028	1,200	1,032	0.65	5.625% due 08/08/2025	300	293	0.18	NGD Holdings BV 6.750% due 31/12/2026	284	209	0.13	
Invepar Holdings LLC 1.000% due 31/12/2049 (h)	210	0	0.00	5.900% due 08/08/2028	900	859	0.54	Peru LNG SRL 5.375% due 22/03/2030	500	403	0.25	
Inversiones CMPC S.A. 3.000% due 06/04/2031	500	414	0.26	Sasol Financing USA LLC 5.875% due 27/03/2024	500	494	0.31	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.250% due 24/10/2042	300	268	0.17	
JSW Steel Ltd. 5.050% due 05/04/2032	600	486	0.30	6.500% due 27/09/2028	1,700	1,522	0.95	Rio Oil Finance Trust 8.200% due 06/04/2028	887	893	0.56	
KazMunayGas National Co. JSC 5.750% due 19/04/2047	200	163	0.10	Saudi Arabian Oil Co. 2.250% due 24/11/2030	1,600	1,334	0.84	9.250% due 06/07/2024	56	56	0.04	
6.375% due 24/10/2048	1,500	1,286	0.81	4.250% due 16/04/2039	1,500	1,326	0.83	9.750% due 06/01/2027	500	517	0.32	
Kosmos Energy Ltd. 7.125% due 04/04/2026	1,010	889	0.56	Seplat Energy PLC 7.750% due 01/04/2026	400	337	0.21	Saudi Electricity Sukuk Programme Co. 5.684% due 11/04/2053	400	397	0.25	
7.750% due 01/05/2027	200	172	0.11	Severstal OAO Via Steel Capital S.A. 3.150% due 16/09/2024 ^	800	38	0.02	Southern Gas Corridor CJSC 6.875% due 24/03/2026	900	916	0.57	
Lenovo Group Ltd. 3.421% due 02/11/2030	200	169	0.11	SitiOS Latinoamerica S.A.B. de C.V. 5.375% due 04/04/2032	900	816	0.51	Star Energy Geothermal Wayang Windu Ltd. 6.750% due 24/04/2033	405	398	0.25	
Leviathan Bond Ltd. 6.500% due 30/06/2027	800	768	0.48	SK Hynix, Inc. 2.375% due 19/01/2031	800	618	0.39	Thaioil Treasury Center Co. Ltd. 3.750% due 18/06/2050	700	469	0.29	
LG Chem Ltd. 3.625% due 15/04/2029	1,600	1,494	0.94	6.375% due 17/01/2028	400	402	0.25			9,469	5.93	
Medco Oak Tree Pte. Ltd. 7.375% due 14/05/2026	700	689	0.43	SK on Co. Ltd. 5.375% due 11/05/2026	700	694	0.43	Total Corporate Bonds & Notes		112,159	70.23	
Melco Resorts Finance Ltd. 4.875% due 06/06/2025	600	572	0.36	SMC Global Power Holdings Corp. 5.450% due 09/12/2026 (e)	400	291	0.18	U.S. GOVERNMENT AGENCIES				
5.375% due 04/12/2029	400	332	0.21	Stillwater Mining Co. 4.000% due 16/11/2026	1,400	1,250	0.78	Uniform Mortgage-Backed Security, TBA 5.000% due 01/09/2053	3,100	3,040	1.90	
5.625% due 17/07/2027	700	635	0.40	Studio City Co. Ltd. 7.000% due 15/02/2027	800	750	0.47	U.S. TREASURY OBLIGATIONS				
5.750% due 21/07/2028	400	354	0.22	Sunny Optical Technology Group Co. Ltd. 5.950% due 17/07/2026	600	599	0.38	U.S. Treasury Bonds 3.000% due 15/05/2045	8,000	6,762	4.23	
Metalsa S.A. de C.V. 3.750% due 04/05/2031	800	631	0.39	Suzano Austria GmbH 3.750% due 15/01/2031	300	256	0.16	NON-AGENCY MORTGAGE-BACKED SECURITIES				
Metinvest BV 5.625% due 17/06/2025	€ 850	658	0.41	7.000% due 16/03/2047	400	404	0.25	Canada Square Funding PLC 5.316% due 17/01/2059	£ 92	116	0.07	
MGM China Holdings Ltd. 5.375% due 15/05/2024	\$ 800	788	0.49	Telecomunicaciones Digitales S.A. 4.500% due 30/01/2030	300	255	0.16	Chevy Chase Funding LLC Mortgage-Backed Certificates 5.380% due 25/10/2035	\$ 404	375	0.23	
Nakilat, Inc. 6.067% due 31/12/2033	357	374	0.23	Tengizchevroil Finance Co. International Ltd. 3.250% due 15/08/2030	700	536	0.34	Citigroup Mortgage Loan Trust 3.938% due 25/08/2036	271	239	0.15	
OAS Restructuring BVI Ltd. 5.000% due 31/03/2035 (h)	BRL 475	5	0.00	Teva Pharmaceutical Finance Netherlands BV 3.750% due 09/05/2027	€ 1,900	1,880	1.19	Countrywide Alternative Loan Trust 5.797% due 20/12/2035	48	45	0.03	
OCP S.A. 5.125% due 23/06/2051	\$ 1,400	1,024	0.64	TMS Issuer SARL 5.780% due 23/08/2032	\$ 200	206	0.13	Countrywide Home Loan Mortgage Pass-Through Trust 3.884% due 25/11/2037	32	29	0.02	
6.875% due 25/04/2044	500	461	0.29	Turkish Airlines Pass-Through Trust 4.200% due 15/09/2028	649	598	0.37	Polaris PLC 6.154% due 27/05/2057	£ 46	58	0.04	
Odebrecht Holdco Finance Ltd. 0.000% due 10/09/2058 (c)	3,424	22	0.01	Unigel Luxembourg S.A. 8.750% due 01/10/2026	900	296	0.19	Rochester Financing PLC 5.602% due 18/12/2044	131	165	0.10	
Odebrecht Oil & Gas Finance Ltd. 0.000% due 31/07/2023 (c)(e)	1,416	3	0.00	Vale Overseas Ltd. 3.750% due 08/07/2030	400	352	0.22	Tower Bridge Funding PLC 5.629% due 20/12/2063	87	110	0.07	
ONGC Videsh Vankorneft Pte. Ltd. 3.750% due 27/07/2026	1,000	946	0.59	6.875% due 21/11/2036	700	733	0.46			1,137	0.71	
Periama Holdings LLC 5.950% due 19/04/2026	300	289	0.18	Vale S.A. 0.000% (e)	BRL 6,700	427	0.27	ASSET-BACKED SECURITIES				
Pertamina Persero PT 5.625% due 20/05/2043	800	772	0.48	Wynn Macau Ltd. 4.875% due 01/10/2024	\$ 500	488	0.31	Citigroup Mortgage Loan Trust 7.250% due 25/05/2036	\$ 361	192	0.12	
Petron Corp. 5.950% due 19/04/2026 (e)	300	279	0.17	5.500% due 15/01/2026	500	465	0.29	Countrywide Asset-Backed Certificates Trust 5.370% due 25/09/2037 ^	36	37	0.02	
Petronas Capital Ltd. 3.404% due 28/04/2061	700	500	0.31	YPF S.A. 6.950% due 21/07/2027	300	247	0.15	Home Equity Mortgage Loan Asset-Backed Trust 5.340% due 25/04/2037	136	89	0.06	
Petrorio Luxembourg Trading SARL 6.125% due 09/06/2026	500	481	0.30	Yunda Holding Investment Ltd. 2.250% due 19/08/2025	500	450	0.28	JPMorgan Mortgage Acquisition Corp. 6.125% due 25/12/2035	1,100	992	0.62	
Prosus NV 3.061% due 13/07/2031	1,300	1,017	0.64	Zhongsheng Group Holdings Ltd. 3.000% due 13/01/2026	700	638	0.40	NovaStar Mortgage Funding Trust 5.350% due 25/09/2037	108	105	0.07	
3.257% due 19/01/2027	200	181	0.11			65,749	41.17			1,415	0.89	
4.987% due 19/01/2052	1,000	722	0.45	UTILITIES								
				Cikarang Listrindo Tbk PT 4.950% due 14/09/2026	500	477	0.30					
				Empresa Electrica Cochrane SpA 5.500% due 14/05/2027	180	167	0.10					

Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
SOVEREIGN ISSUES				9.375% due 19/01/2033	\$ 500	\$ 503	0.31	Mondelez International, Inc.	300	\$ 299	0.19
Argentina Government International Bond				Ukraine Government International Bond				5.430% due 14/07/2023	\$ 300	\$ 299	0.19
0.500% due 09/07/2030	\$ 18	\$ 5	0.00	4.375% due 27/01/2032 ^	€ 300	72	0.05	National Grid Holdings Ltd.			
1.500% due 09/07/2035	11	3	0.00	7.750% due 01/09/2026 ^	\$ 300	73	0.05	5.450% due 13/07/2023	300	300	0.19
Chile Government International Bond						6,844	4.29			1,146	0.72
4.340% due 07/03/2042	900	801	0.50								
Colombia Government International Bond				SHARES				JAPAN TREASURY BILLS			
4.500% due 28/01/2026	1,000	954	0.60					(0.200)% due			
Dominican Republic Central Bank Notes				COMMON STOCKS				24/07/2023 (c)(d)	¥ 430,000	2,975	1.86
13.000% due 05/12/2025	DOP 25,900	505	0.32	ENERGY				Total Short-Term Instruments		4,121	2.58
Dominican Republic Government International Bond				Constellation Oil Services				Total Transferable Securities		\$ 138,695	86.84
5.300% due 21/01/2041	\$ 200	157	0.10	Holding S.A. 'B' (b)(h)	361,648	39	0.02				
7.050% due 03/02/2031	200	200	0.13					SHARES			
Export-Credit Bank of Turkey				FINANCIALS				INVESTMENT FUNDS			
8.250% due 24/01/2024	600	600	0.38	Hipotecaria Su Casita S.A. (b)	332,624	0	0.00	COLLECTIVE INVESTMENT SCHEMES			
9.375% due 31/01/2026	300	299	0.19					PIMCO Select Funds plc -			
Hungarian Development Bank				MATERIALS				PIMCO US Dollar			
6.500% due 29/06/2028	200	198	0.12	Petra Diamonds Ltd. (b)	331,402	284	0.18	Short-Term Floating			
Oman Government International Bond						323	0.20	NAV Fund (f)	1,535,731	15,293	9.57
6.250% due 25/01/2031	400	407	0.25	WARRANTS				PIMCO Specialty Funds			
Peru Government International Bond				OAS S.A. - Exp. 21/01/2039 (h)	175,616	0	0.00	Ireland p.l.c. - PIMCO			
7.300% due 12/08/2033	PEN 800	228	0.14					China Bond Fund (f)	25,272	329	0.21
Poland Government International Bond				SHORT-TERM INSTRUMENTS						15,622	9.78
4.250% due 14/02/2043	€ 400	429	0.27	COMMERCIAL PAPER				EXCHANGE-TRADED FUNDS			
Romania Government International Bond				Dominion Resources, Inc.				PIMCO ETFs plc - PIMCO			
2.000% due 14/04/2033	400	309	0.19	5.430% due 31/07/2023	\$ 250	249	0.15	US Dollar Short			
4.625% due 03/04/2049	500	422	0.26	Electricite de France S.A.				Maturity UCITS ETF (f)	1,000	99	0.06
Saudi Arabia Government International Bond				5.510% due 03/08/2023	300	298	0.19	Total Investment Funds		\$ 15,721	9.84
4.875% due 18/07/2033	\$ 300	300	0.19								
5.000% due 18/01/2053	200	186	0.12								
Turkey Government International Bond											
4.875% due 16/04/2043	300	193	0.12								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.400%	30/06/2023	03/07/2023	\$ 449	U.S. Treasury Notes 4.625% due 30/06/2025	\$ (458)	\$ 449	\$ 449	0.28
	5.060	30/06/2023	03/07/2023	3,500	U.S. Treasury Notes 1.375% due 15/11/2031	(3,570)	3,500	3,500	2.19
Total Repurchase Agreements						\$ (4,028)	\$ 3,949	\$ 3,949	2.47

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2023	23	\$ 32	0.02
U.S. Treasury 2-Year Note September Futures	Long	09/2023	187	(534)	(0.34)
U.S. Treasury 5-Year Note September Futures	Long	09/2023	18	(37)	(0.02)
U.S. Treasury 10-Year Note September Futures	Long	09/2023	20	(39)	(0.03)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	7	8	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	39	(77)	(0.05)
				\$ (647)	(0.41)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (647)	(0.41)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Jaguar Land Rover Automotive PLC	5.000%	20/06/2026	€ 100	\$ (5)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-39 5-Year Index	1.000%	20/06/2028	\$ 3,800	\$ 10	0.01
CDX.HY-40 5-Year Index	5.000	20/06/2028	400	11	0.01
CDX.IG-40 5-Year Index	1.000	20/06/2028	2,400	17	0.01
iTraxx Asia Ex-Japan 39 5-Year Index	1.000	20/06/2028	3,500	39	0.02
iTraxx Crossover 39 5-Year Index	5.000	20/06/2028	€ 1,100	30	0.02
iTraxx Europe Main 39 5-Year Index	1.000	20/06/2028	1,900	20	0.01
				\$ 127	0.08

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000%	21/09/2024	\$ 12,500	\$ 429	0.27
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	21/06/2047	1,700	182	0.11
Pay	1-Year BRL-CDI	12.090	04/01/2027	BRL 6,500	8	0.00
Pay	3-Month KRW-KORIBOR	2.665	15/03/2028	KRW 999,100	(3)	0.00
Receive	3-Month USD-LIBOR	1.750	21/09/2023	\$ 1,700	17	0.01
Receive	3-Month ZAR-JIBAR	7.205	22/04/2027	ZAR 7,200	17	0.01
Pay	3-Month ZAR-JIBAR	7.210	22/04/2027	35,600	(27)	(0.02)
Pay	6-Month CZK-PRIBOR	4.611	06/06/2028	CZK 17,200	(5)	0.00
Receive	6-Month PLN-WIBOR	4.930	29/06/2028	PLN 1,700	(1)	0.00
Pay	28-Day MXN-TIE	8.207	19/06/2028	MXN 6,900	(3)	0.00
					\$ 614	0.38
					\$ 736	0.46

Total Centrally Cleared Financial Derivative Instruments

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	America Movil S.A.B. de C.V.	1.000%	20/12/2025	\$ 1,200	\$ (30)	\$ 42	\$ 12	0.01
	Turkey Government International Bond	1.000	20/06/2028	500	(87)	12	(75)	(0.05)
CBK	Mexico Government International Bond	1.000	20/06/2026	50	0	1	1	0.00
	South Africa Government International Bond	1.000	20/12/2026	900	(42)	10	(32)	(0.02)
GST	Poland Government International Bond	1.000	20/06/2024	300	1	1	2	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	400	(9)	6	(3)	0.00
MYC	Mexico Government International Bond	1.000	20/06/2028	400	(9)	8	(1)	0.00
					\$ (176)	\$ 80	\$ (96)	(0.06)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 31	\$ 34	\$ 0	\$ 0	\$ 0	0.00
	07/2023	PLN 2,207	542	0	(1)	(1)	0.00
	08/2023	\$ 198	CNY 1,361	0	(10)	(10)	(0.01)
	09/2023	PHP 17,450	\$ 315	0	0	0	0.00
	09/2023	\$ 105	HKD 822	0	0	0	0.00
	11/2023	519	ILS 1,865	0	(13)	(13)	(0.01)

Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	CZK 736	\$ 34	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 6,394	€ 5,835	0	(27)	(27)	(0.02)
	08/2023	CNH 6,188	\$ 898	44	0	44	0.03
	08/2023	€ 5,835	6,403	28	0	28	0.02
	08/2023	\$ 234	CNY 1,601	0	(13)	(13)	(0.01)
	08/2023	26	ZAR 475	0	0	0	0.00
	08/2023	ZAR 668	\$ 36	1	0	1	0.00
	10/2023	7,578	407	10	0	10	0.01
	11/2023	ILS 3,988	1,152	70	0	70	0.04
	BRC	08/2023	COP 1,828,778	429	0	(3)	(3)
08/2023		\$ 31	ZAR 575	0	(1)	(1)	0.00
BSH	08/2023	504	BRL 2,456	3	0	3	0.00
CBK	07/2023	€ 94	\$ 101	0	(2)	(2)	0.00
	07/2023	ILS 5,208	1,570	166	0	166	0.10
	07/2023	\$ 93	€ 85	0	0	0	0.00
	07/2023	698	£ 552	4	0	4	0.00
	08/2023	COP 1,339,576	\$ 317	0	0	0	0.00
	09/2023	285,244	68	1	0	1	0.00
	07/2023	BRL 1,499	277	0	(34)	(34)	(0.02)
DUB	10/2023	ZAR 6,500	357	16	0	16	0.01
	07/2023	DOP 24,918	430	0	(16)	(16)	(0.01)
GLM	07/2023	\$ 312	BRL 1,504	0	0	0	0.00
	09/2023	BRL 1,521	\$ 312	0	0	0	0.00
	09/2023	\$ 425	THB 15,007	1	0	1	0.00
	10/2023	ZAR 2,087	\$ 112	3	0	3	0.00
JPM	08/2023	CNH 2,932	424	20	0	20	0.01
	08/2023	COP 786,729	186	0	(1)	(1)	0.00
	08/2023	\$ 247	CNY 1,689	0	(13)	(13)	(0.01)
	08/2023	ZAR 480	\$ 25	0	(1)	(1)	0.00
	09/2023	COP 370,343	87	0	0	0	0.00
	09/2023	\$ 4	ILS 13	0	0	0	0.00
MBC	09/2023	360	MXN 6,245	0	(1)	(1)	0.00
	07/2023	£ 1,101	\$ 1,363	0	(37)	(37)	(0.02)
	09/2023	\$ 331	IDR 4,964,613	0	(1)	(1)	0.00
MYI	09/2023	504	INR 41,455	0	0	0	0.00
	07/2023	5	€ 4	0	0	0	0.00
	07/2023	1,451	ILS 5,226	0	(42)	(42)	(0.03)
	07/2023	299	MYR 1,394	0	0	0	0.00
	09/2023	PEN 829	\$ 227	0	(1)	(1)	0.00
	09/2023	\$ 331	PEN 1,208	0	0	0	0.00
RBC	11/2023	1,145	ILS 4,047	0	(48)	(48)	(0.03)
	07/2023	¥ 430,000	\$ 3,294	311	0	311	0.19
SCX	08/2023	CNH 1,390	202	10	0	10	0.01
	08/2023	\$ 657	CNY 4,484	0	(36)	(36)	(0.02)
SOG	07/2023	€ 5,795	\$ 6,234	0	(88)	(88)	(0.05)
TOR	07/2023	\$ 1,399	£ 1,101	1	0	1	0.00
	08/2023	£ 1,101	\$ 1,399	0	(1)	(1)	0.00
UAG	08/2023	ZAR 7,538	393	0	(5)	(5)	0.00
	09/2023	\$ 96	ZAR 1,685	0	(8)	(8)	0.00
	11/2023	ILS 1,993	\$ 576	36	0	36	0.02
				\$ 725	\$ (403)	\$ 322	0.20

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	CHF 3,025	\$ 3,382	\$ 1	\$ 0	\$ 1	0.00
	07/2023	\$ 4,519	CHF 4,088	51	0	51	0.03
	08/2023	3,382	3,016	0	(1)	(1)	0.00
JPM	07/2023	CHF 20	\$ 22	0	0	0	0.00
MBC	07/2023	7	7	0	0	0	0.00
MYI	07/2023	145	160	0	(2)	(2)	0.00
SCX	07/2023	\$ 3,251	CHF 2,921	14	0	14	0.01
UAG	07/2023	CHF 3,123	\$ 3,484	0	(7)	(7)	0.00
	07/2023	\$ 2,929	CHF 2,632	13	0	13	0.01
	08/2023	3,484	3,114	7	0	7	0.00
				\$ 86	\$ (10)	\$ 76	0.05

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 13	\$ 14	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 41,000	€ 38,150	622	0	622	0.39
BPS	07/2023	€ 38,555	\$ 42,244	181	(1)	180	0.11

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	\$ 40,945	€ 38,088	\$ 609	\$ 0	\$ 609	0.38
	08/2023	42,098	38,367	0	(182)	(182)	(0.11)
CBK	07/2023	€ 39,264	\$ 42,667	0	(170)	(170)	(0.11)
	08/2023	\$ 40,863	€ 37,532	141	0	141	0.09
JPM	07/2023	€ 38,338	\$ 41,861	34	0	34	0.02
	07/2023	\$ 1,995	€ 1,866	41	0	41	0.03
	08/2023	41,920	38,338	0	(36)	(36)	(0.02)
MBC	07/2023	€ 30	\$ 32	0	0	0	0.00
	07/2023	\$ 5	€ 5	0	0	0	0.00
SOG	07/2023	40,973	38,088	581	0	581	0.36
				\$ 2,209	\$ (389)	\$ 1,820	1.14
Total OTC Financial Derivative Instruments						\$ 2,122	1.33

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CERTIFICATES OF DEPOSIT			
Banco Davivienda S.A. 13.501% due 13/12/2024	COP 714,000	\$ 171	0.11
Bancolombia S.A. 5.917% due 27/01/2024	1,097,400	253	0.16
13.320% due 08/06/2025	369,000	89	0.05
13.637% due 14/12/2024	978,000	235	0.15
16.137% due 01/09/2024	400,000	97	0.06
BBVA Colombia S.A. 5.870% due 15/07/2024	816,000	184	0.11
14.540% due 13/01/2024	467,400	111	0.07
Total Certificates of Deposit		\$ 1,140	0.71
Total Investments		\$ 161,716	101.24
Other Current Assets & Liabilities		\$ (1,983)	(1.24)
Net Assets		\$ 159,733	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.79%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 39	\$ 39	0.03
Development Bank of Southern Africa 8.600% due 21/10/2024	07/10/2021	1,498	1,160	0.76
Invepar Holdings LLC 1.000% due 31/12/2049	16/11/2018	0	0	0.00
OAS Restructuring BVI Ltd. 5.000% due 31/03/2035	16/11/2018	14	5	0.00
OAS S.A. - Exp. 21/01/2039	16/11/2018	5	0	0.00
		\$ 1,556	\$ 1,204	0.79

Cash of \$1,722 (31 December 2022: \$1,839) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 135,341	\$ 3,354	\$ 138,695
Investment Funds	15,721	0	0	15,721
Repurchase Agreements	0	3,949	0	3,949
Financial Derivative Instruments ⁽³⁾	32	2,179	0	2,211
Deposits with Credit Institutions	0	364	776	1,140
Totals	\$ 15,753	\$ 141,833	\$ 4,130	\$ 161,716

Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 458	\$ 140,620	\$ 2,309	\$ 143,387
Investment Funds	16,419	99	0	16,518
Repurchase Agreements	0	8,386	0	8,386
Financial Derivative Instruments ⁽³⁾	191	3,630	0	3,821
Totals	\$ 17,068	\$ 152,735	\$ 2,309	\$ 172,112

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ N/A	\$ N/A	\$ N/A	\$ (141)	\$ 0	\$ (141)
BOA	598	(460)	138	92	(40)	52
BPS	771	(750)	21	(36)	0	(36)
BRC	(67)	0	(67)	(2)	0	(2)
BSH	3	0	3	N/A	N/A	N/A
CBK	109	0	109	1,221	(1,150)	71
DUB	(18)	0	(18)	N/A	N/A	N/A
GLM	(12)	0	(12)	1	0	1
GST	2	0	2	N/A	N/A	N/A
JPM	40	0	40	14	0	14
MBC	(38)	0	(38)	648	(550)	98
MYC	(1)	0	(1)	(5)	0	(5)
MYI	(93)	0	(93)	76	0	76
RBC	311	(280)	31	N/A	N/A	N/A
SCX	(12)	0	(12)	981	(940)	41
SOG	493	(370)	123	N/A	N/A	N/A
UAG	36	0	36	(36)	0	(36)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	68.61	67.07
Transferable securities dealt in on another regulated market	18.23	17.79
Investment funds	9.84	9.77
Repurchase agreements	2.47	4.96
Financial derivative instruments dealt in on a regulated market	(0.41)	0.10
Centrally cleared financial derivative instruments	0.46	0.50
OTC financial derivative instruments	1.33	1.66
Certificates of deposit	0.71	N/A

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	1.81	1.15
Corporate Bonds & Notes	70.23	70.02
U.S. Government Agencies	1.90	0.76
U.S. Treasury Obligations	4.23	3.90
Non-Agency Mortgage-Backed Securities	0.71	0.77
Asset-Backed Securities	0.89	0.84
Sovereign Issues	4.29	3.53
Common Stocks	0.20	0.52
Warrants	0.00	0.00
Short-Term Instruments	2.58	3.37
Investment Funds	9.84	9.77
Repurchase Agreements	2.47	4.96
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.41)	0.10
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.08	0.20
Interest Rate Swaps	0.38	0.31

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.06)	(0.02)
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	0.20	(0.24)
Hedged Forward Foreign Currency Contracts	1.19	1.92
Certificates of Deposit	0.71	N/A
Other Current Assets & Liabilities	(1.24)	(1.85)
Net Assets	100.00	100.00

Schedule of Investments PIMCO Emerging Markets Opportunities Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS		
TRANSFERABLE SECURITIES				DOMINICAN REPUBLIC				LUXEMBOURG					
BRAZIL				SOVEREIGN ISSUES				CORPORATE BONDS & NOTES					
CORPORATE BONDS & NOTES				Dominican Republic Central Bank Notes				Sberbank of Russia Via SB Capital S.A.					
Banco BTG Pactual S.A.	BRL	10,000	\$ 2,011	0.87	12.000% due 03/10/2025	DOP 84,300	\$ 1,602	0.69	5.250% due 23/05/2023 ^ (g)	\$ 1,600	\$ 96	0.04	
Oi S.A.		350	62	0.03	13.000% due 05/12/2025	244,600	4,772	2.07	Tierra Mojada Luxembourg SARL	0	0	0.00	
Vale S.A.		46,580	2,969	1.29	Dominican Republic Government International Bond			Total Luxembourg			96	0.04	
0.000% (e)			5,042	2.19	13.625% due 03/02/2033	50,200	1,129	0.49					
Total Brazil					13.625% due 10/02/2034	56,700	1,295	0.56					
					Total Dominican Republic		8,798	3.81					
CAYMAN ISLANDS				GUATEMALA				MALAYSIA					
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				CORPORATE BONDS & NOTES					
Kaisa Group Holdings Ltd.		3,400	226	0.10	Guatemala Government International Bond			Khazanah Capital Ltd.					
9.375% due 30/06/2024 ^	\$	700	47	0.02	6.600% due 13/06/2036	\$ 900	907	0.39	4.876% due 01/06/2033	700	693	0.30	
9.750% due 28/09/2023 ^		200	13	0.01	HUNGARY			SOVEREIGN ISSUES					
11.700% due 11/11/2025 ^					CORPORATE BONDS & NOTES			Malaysia Government International Bond					
Poinsettia Finance Ltd.		797	658	0.28	MVM Energetika Zrt			3.800% due 17/08/2023			MYR 14,600	3,131	1.36
6.625% due 17/06/2031					7.500% due 09/06/2028			Total Malaysia				3,824	1.66
Sunac China Holdings Ltd.		400	62	0.03	SOVEREIGN ISSUES			MEXICO					
6.500% due 09/07/2023 ^		200	30	0.01	Hungarian Development Bank			CORPORATE BONDS & NOTES					
7.250% due 14/06/2022 ^			1,036	0.45	6.500% due 29/06/2028			Metalsa S.A. de C.V.					
Total Cayman Islands					Total Hungary			3.750% due 04/05/2031			\$ 800	631	0.27
					2,781			1.21			Petroleos Mexicanos		
CHILE				INDIA				CORPORATE BONDS & NOTES					
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES				SOVEREIGN ISSUES					
Bonos de la Tesoreria de la Republica en Pesos				JSW Hydro Energy Ltd.				Mexico Government International Bond					
6.000% due 01/04/2033	CLP	6,390,000	8,433	3.66	4.125% due 18/05/2031	588	497	0.21	8.500% due 18/11/2038	MXN 46,000	2,618	1.14	
CHINA				IRELAND				NETHERLANDS					
CORPORATE BONDS & NOTES				ASSET-BACKED SECURITIES				CORPORATE BONDS & NOTES					
Yango Justice International Ltd.	\$	1,100	10	0.00	Black Diamond CLO DAC			JAB Holdings BV					
7.500% due 17/02/2025 ^					4.060% due 20/01/2032			€ 418			450	0.20	
COLOMBIA				CORPORATE BONDS & NOTES				PARAGUAY					
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				SOVEREIGN ISSUES					
Ecopetrol S.A.		700	480	0.21	Cairn CLO DAC			Republic of Angola Via Avenir BV					
5.875% due 28/05/2045					3.957% due 15/10/2031			10.163% due 07/12/2023			540	537	0.23
CONGO				NON-AGENCY MORTGAGE-BACKED SECURITIES				CORPORATE BONDS & NOTES					
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES				SOVEREIGN ISSUES					
Congolese International Bond				European Loan Conduit DAC				Sagax Euro MTN NL BV					
6.000% due 30/06/2029		625	529	0.23	4.250% due 26/06/2030			1.000% due 17/05/2029			€ 1,300	1,012	0.44
CZECH REPUBLIC				ISRAEL				PANAMA					
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES					
EP Infrastructure A/S	€	1,400	1,073	0.47	Alfa Bank AO Via Alfa Bond Issuance PLC			Aeropuerto Internacional de Tocumen S.A.					
1.816% due 02/03/2031					5.950% due 15/04/2030 ^ (g)			5.125% due 11/08/2061			\$ 600	463	0.20
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES				PERU					
Czech Republic Government International Bond				Sovcombank Via SovCom Capital DAC				CORPORATE BONDS & NOTES					
2.000% due 13/10/2033	CZK	19,400	723	0.31	8.000% due 07/04/2030 ^ (g)			Banco de Credito del Peru S.A.					
2.750% due 23/07/2029		49,000	2,050	0.89	Total Ireland			4.650% due 17/09/2024			PEN 2,600	688	0.30
			2,773	1.20	6,428			2.79			SOVEREIGN ISSUES		
Total Czech Republic			3,846	1.67	Total Israel			Total Peru				10,562	4.58
					5,980			2.59			SOVEREIGN ISSUES		
DENMARK				IVORY COAST				POLAND					
CORPORATE BONDS & NOTES				LOAN PARTICIPATIONS AND ASSIGNMENTS				SOVEREIGN ISSUES					
Nordea Kredit Realkreditaktieselskab	DKK	0	0	0.00	Republic of Cote d'Ivoire			Bank Gospodarstwa Krajowego					
1.000% due 01/10/2050		0	0	0.00	7.985% due 19/03/2027			5.375% due 22/05/2033			\$ 1,200	1,195	0.52
1.500% due 01/10/2053		0	0	0.00									
Nykredit Realkredit A/S		0	0	0.00									
1.000% due 01/10/2050		0	0	0.00									
1.500% due 01/10/2053		0	0	0.00									
Realkredit Danmark A/S		0	0	0.00									
1.000% due 01/10/2050		0	0	0.00									
1.000% due 01/10/2053		0	0	0.00									
1.500% due 01/10/2053		0	0	0.00									
TDC Net A/S	€	500	546	0.24									
6.500% due 01/06/2031			546	0.24									
Total Denmark													

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Poland Government International Bond			
0.250% due 25/10/2026	PLN 33,200	\$ 6,864	2.98
2.750% due 25/04/2028	12,700	2,760	1.20
4.875% due 04/10/2033	\$ 1,000	984	0.42
Total Poland		11,803	5.12
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
4.250% due 28/04/2036	RON 3,100	532	0.23
6.625% due 27/09/2029	€ 900	1,022	0.44
Total Romania		1,554	0.67
RUSSIA			
SOVEREIGN ISSUES			
Russia Government International Bond			
1.125% due 20/11/2027 ^	100	51	0.02
5.100% due 28/03/2035 ^	\$ 200	89	0.04
Total Russia		140	0.06
SERBIA			
SOVEREIGN ISSUES			
Serbia Government International Bond			
4.500% due 20/08/2032	RSD 13,800	114	0.05
SOUTH AFRICA			
SOVEREIGN ISSUES			
South Africa Government International Bond			
6.500% due 28/02/2041	ZAR 64,900	2,036	0.88
8.000% due 31/01/2030	49,500	2,316	1.01
10.500% due 21/12/2026	237,400	13,051	5.66
Total South Africa		17,403	7.55
SOUTH KOREA			
CORPORATE BONDS & NOTES			
Mirae Asset Securities Co. Ltd.			
2.625% due 30/07/2025	\$ 600	548	0.24
SUPRANATIONAL			
CORPORATE BONDS & NOTES			
Africa Finance Corp.			
2.875% due 28/04/2028	600	496	0.21
SWITZERLAND			
CORPORATE BONDS & NOTES			
Credit Suisse AG			
4.713% due 31/05/2024	€ 400	435	0.19
TUNISIA			
SOVEREIGN ISSUES			
Banque Centrale de Tunisie Government International Bond			
6.750% due 31/10/2023	200	203	0.09
TURKEY			
CORPORATE BONDS & NOTES			
Turkish Airlines Pass-Through Trust			
4.200% due 15/09/2028	\$ 549	506	0.22
LOAN PARTICIPATIONS AND ASSIGNMENTS			
SOCAR Turkey Enerji A/S			
6.553% due 11/08/2026	€ 1,400	1,482	0.64
Total Turkey		1,988	0.86
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
Abu Dhabi National Energy Co. PJSC			
4.696% due 24/04/2033	\$ 600	598	0.26

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
First Abu Dhabi Bank PJSC			
4.774% due 06/06/2028	\$ 1,200	\$ 1,190	0.52
		1,788	0.78
SOVEREIGN ISSUES			
Finance Department Government of Sharjah			
4.000% due 28/07/2050	800	514	0.22
Total United Arab Emirates		2,302	1.00
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Petra Diamonds U.S. Treasury PLC (6.066% Cash and 3.967% PIK)			
10.033% due 08/03/2026 (b)	241	226	0.10
Royalty Pharma PLC			
3.550% due 02/09/2050	1,500	1,014	0.44
		1,240	0.54
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Canada Square Funding PLC			
5.316% due 17/01/2059	£ 275	347	0.15
Polaris PLC			
6.154% due 27/05/2057	46	58	0.02
Rochester Financing PLC			
5.602% due 18/12/2044	262	330	0.14
Stratton Mortgage Funding PLC			
5.765% due 12/03/2052	63	80	0.03
Towd Point Mortgage Funding PLC			
5.841% due 20/07/2045	646	822	0.36
Tower Bridge Funding PLC			
5.629% due 20/12/2063	174	220	0.10
		1,857	0.80
Total United Kingdom		3,097	1.34
UNITED STATES			
ASSET-BACKED SECURITIES			
Aames Mortgage Investment Trust			
6.455% due 25/06/2035	\$ 900	793	0.34
ACE Securities Corp. Home Equity Loan Trust			
6.170% due 25/04/2035	367	352	0.15
Citigroup Mortgage Loan Trust			
5.450% due 25/10/2036	649	416	0.18
Countrywide Asset-Backed Certificates Trust			
6.125% due 25/12/2035	297	292	0.13
JPMorgan Mortgage Acquisition Trust			
5.360% due 25/10/2036	165	163	0.07
5.420% due 25/07/2036	257	217	0.10
Morgan Stanley ABS Capital, Inc. Trust			
6.125% due 25/07/2034	22	21	0.01
Wells Fargo Home Equity Asset-Backed Securities Trust			
5.470% due 25/07/2036	900	854	0.37
		3,108	1.35
CORPORATE BONDS & NOTES			
Charter Communications Operating LLC			
3.950% due 30/06/2062	1,700	1,047	0.45
Energy Transfer LP			
6.000% due 15/06/2048	1,200	1,140	0.50
National Fuel Gas Co.			
2.950% due 01/03/2031	1,300	1,041	0.45
Pacific Gas & Electric Co.			
4.950% due 01/07/2050	1,300	1,023	0.44
		4,251	1.84
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Ecopetrol S.A.			
TBD% due 17/08/2024	1,000	985	0.43

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
NON-AGENCY MORTGAGE-BACKED SECURITIES			
IndyMac Mortgage Loan Trust			
5.490% due 25/11/2036	\$ 692	\$ 672	0.29
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
1.125% due 15/05/2040	11,900	7,724	3.35
1.750% due 15/08/2041	16,400	11,534	5.00
2.375% due 15/02/2042	20,200	15,736	6.83
U.S. Treasury Notes			
2.500% due 30/04/2024	5,600	5,466	2.37
		40,460	17.55
Total United States		49,476	21.46
UZBEKISTAN			
CORPORATE BONDS & NOTES			
Ipoteka-Bank ATIB			
5.500% due 19/11/2025	700	647	0.28
Uzbek Industrial and Construction Bank ATB			
5.750% due 02/12/2024	700	667	0.29
Total Uzbekistan		1,314	0.57
ZAMBIA			
SOVEREIGN ISSUES			
Zambia Government International Bond			
13.000% due 25/01/2031	ZMW 25,900	871	0.38
SHORT-TERM INSTRUMENTS			
HUNGARY TREASURY BILLS			
16.220% due 06/07/2023 (c)(d)	HUF 2,976,000	8,687	3.77
JAPAN TREASURY BILLS			
(0.206)% due 18/07/2023 (c)(d)	¥ 2,137,000	14,786	6.41
(0.188)% due 18/07/2023 (c)(d)	1,007,000	6,968	3.02
(0.183)% due 10/07/2023 (c)(d)	505,000	3,494	1.52
(0.183)% due 21/08/2023 (c)(d)	1,470,000	10,172	4.41
		35,420	15.36
Total Short-Term Instruments		44,107	19.13
Total Transferable Securities			\$ 205,639 89.19
SHARES			
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds			
plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	1,204,286	11,992	5.20
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f)			
	6,300	626	0.27
Total Investment Funds			\$ 12,618 5.47

Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
SSB	2.400%	30/06/2023	03/07/2023	\$ 939	U.S. Treasury Notes 1.875% due 30/06/2026	\$ (958)	\$ 939	\$ 939	0.41
Total Repurchase Agreements						\$ (958)	\$ 939	\$ 939	0.41

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR June Futures	Short	09/2023	2	\$ 1	0.00
Euro-Bund 10-Year Bond September Futures	Long	09/2023	47	(29)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2023	554	(1,102)	(0.48)
U.S. Treasury 10-Year Note September Futures	Short	09/2023	18	37	0.01
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	1	1	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	75	(123)	(0.05)
				\$ (1,215)	(0.53)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (1,215)	(0.53)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Newell Brands, Inc.	1.000%	20/06/2028	\$ 700	\$ 5	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-39 5-Year Index	1.000%	20/06/2028	\$ 23,900	\$ 439	0.19
CDX.IG-40 5-Year Index	1.000	20/06/2028	22,200	155	0.07
				\$ 594	0.26

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽³⁾	1-Day INR-MIBOR Compounded-OIS	6.000%	20/09/2028	INR 1,577,940	\$ 77	0.03
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	16/09/2023	\$ 9,300	(133)	(0.06)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.750	16/06/2031	2,500	363	0.16
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	16/12/2025	7,900	(846)	(0.37)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	17/06/2025	400	(35)	(0.02)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	17/06/2030	3,070	(573)	(0.25)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	16/12/2050	1,500	594	0.26
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	16/06/2051	6,800	1,467	0.64
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	16/06/2051	4,500	920	0.40
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	21/06/2024	7,100	(117)	(0.05)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	18/12/2024	270	15	0.01
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	18/12/2029	4,100	447	0.19
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.562	14/02/2024	22,300	811	0.35
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/12/2031	2,700	440	0.19

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI	5.580%	02/01/2025	BRL 10,000	\$ (261)	(0.11)
Pay	1-Year BRL-CDI	6.220	02/01/2025	4,600	(89)	(0.04)
Receive	1-Year BRL-CDI	6.745	02/01/2025	10,500	143	0.06
Pay	1-Year BRL-CDI	6.950	04/01/2027	8,300	(148)	(0.06)
Receive	1-Year BRL-CDI	8.570	04/01/2027	11,900	167	0.07
Pay	1-Year BRL-CDI	8.615	02/01/2025	6,000	(25)	(0.01)
Pay	1-Year BRL-CDI	10.120	04/01/2027	2,500	(13)	(0.01)
Pay	1-Year BRL-CDI	10.206	04/01/2027	9,400	(43)	(0.02)
Pay	1-Year BRL-CDI	10.446	04/01/2027	28,200	(79)	(0.03)
Pay	1-Year BRL-CDI	10.565	04/01/2027	45,800	60	0.03
Pay	1-Year BRL-CDI	10.665	02/01/2024	5,800	(44)	(0.02)
Pay	1-Year BRL-CDI	10.755	02/01/2024	22,000	(159)	(0.07)
Receive	1-Year BRL-CDI	10.800	02/01/2024	51,900	363	0.16
Pay	1-Year BRL-CDI	10.833	02/01/2024	31,800	(221)	(0.10)
Pay	1-Year BRL-CDI	10.995	02/01/2024	15,300	(96)	(0.04)
Pay	1-Year BRL-CDI	11.055	04/01/2027	22,200	16	0.01
Pay	1-Year BRL-CDI	11.065	02/01/2024	10,600	(63)	(0.03)
Pay	1-Year BRL-CDI	11.148	02/01/2024	2,600	(15)	(0.01)
Receive	1-Year BRL-CDI	11.170	04/01/2027	24,800	(43)	(0.02)
Pay	1-Year BRL-CDI	11.400	04/01/2027	15,500	92	0.04
Pay	1-Year BRL-CDI	11.410	04/01/2027	15,500	93	0.04
Pay	1-Year BRL-CDI	11.420	02/01/2026	38,300	174	0.07
Receive	1-Year BRL-CDI	11.810	02/01/2025	65,900	(93)	(0.04)
Pay	1-Year BRL-CDI	11.890	02/01/2025	88,400	36	0.02
Receive	1-Year BRL-CDI	11.905	04/01/2027	37,800	(312)	(0.14)
Receive	1-Year BRL-CDI	11.920	02/01/2024	99,100	377	0.16
Pay	1-Year BRL-CDI	12.005	02/01/2025	22,100	15	0.01
Receive	1-Year BRL-CDI	12.090	04/01/2027	25,200	(73)	(0.03)
Pay	1-Year BRL-CDI	12.091	04/01/2027	21,700	195	0.08
Pay	1-Year BRL-CDI	12.210	02/01/2025	15,500	23	0.01
Pay	1-Year BRL-CDI	12.290	02/01/2024	54,800	(203)	(0.09)
Receive	1-Year BRL-CDI	12.350	01/07/2024	52,300	(27)	(0.01)
Receive	1-Year BRL-CDI	12.490	01/07/2024	56,100	(44)	(0.02)
Receive	1-Year BRL-CDI	12.533	02/01/2029	16,000	(209)	(0.09)
Pay	1-Year BRL-CDI	12.595	01/07/2024	46,000	51	0.02
Pay	1-Year BRL-CDI	12.684	02/01/2029	19,000	264	0.11
Pay	1-Year BRL-CDI	12.746	02/01/2029	20,500	292	0.13
Pay	1-Year BRL-CDI	12.940	04/01/2027	27,000	345	0.15
Pay	1-Year BRL-CDI	13.080	01/07/2024	100,300	198	0.09
Receive	1-Year BRL-CDI	13.218	02/01/2029	39,300	(664)	(0.29)
Receive	3-Month CNY-CNREPOFIX	2.500	16/03/2027	CNY 35,200	(50)	(0.02)
Pay	3-Month CNY-CNREPOFIX	2.500	15/03/2028	71,500	14	0.01
Pay	3-Month CNY-CNREPOFIX	2.750	21/06/2028	101,900	17	0.01
Receive	3-Month COP-IBR Compounded-OIS	2.690	24/07/2024	COP 7,257,000	175	0.08
Pay	3-Month COP-IBR Compounded-OIS	2.740	24/07/2024	7,084,900	(169)	(0.07)
Receive	3-Month COP-IBR Compounded-OIS	3.100	26/11/2025	2,651,000	81	0.04
Receive	3-Month COP-IBR Compounded-OIS	4.060	26/11/2025	14,071,000	360	0.16
Pay	3-Month COP-IBR Compounded-OIS	4.110	23/03/2026	4,493,200	(101)	(0.04)
Pay	3-Month COP-IBR Compounded-OIS	4.651	26/11/2025	2,624,800	(59)	(0.03)
Pay	3-Month COP-IBR Compounded-OIS	5.050	16/07/2026	34,330,400	(810)	(0.35)
Receive	3-Month COP-IBR Compounded-OIS	6.130	26/10/2026	25,320,800	405	0.18
Receive	3-Month COP-IBR Compounded-OIS	6.885	31/01/2025	24,609,000	311	0.13
Receive	3-Month COP-IBR Compounded-OIS	7.080	02/02/2027	1,622,900	14	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.090	28/04/2028	1,750,200	9	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.130	31/01/2027	8,865,000	74	0.03
Receive	3-Month COP-IBR Compounded-OIS	7.130	28/04/2028	618,500	4	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.140	28/04/2028	1,855,800	12	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.320	31/03/2027	2,908,000	9	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.560	30/03/2027	4,424,200	22	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.686	30/03/2027	26,334,600	154	0.07
Receive	3-Month COP-IBR Compounded-OIS	8.830	31/03/2028	4,898,000	(54)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	8.940	24/03/2030	11,638,000	(216)	(0.09)
Pay	3-Month COP-IBR Compounded-OIS	9.140	28/04/2028	3,977,000	51	0.02
Pay	3-Month COP-IBR Compounded-OIS	9.520	15/03/2028	35,000,000	592	0.26
Pay	3-Month COP-IBR Compounded-OIS	9.800	17/01/2028	9,809,000	172	0.07
Receive	3-Month COP-IBR Compounded-OIS	10.265	12/04/2025	41,439,000	(73)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	11.640	21/10/2025	11,114,000	(149)	(0.06)
Pay	3-Month COP-IBR Compounded-OIS	11.930	10/11/2025	5,929,100	92	0.04
Receive	3-Month COP-IBR Compounded-OIS	12.000	26/11/2025	427,000	(7)	0.00
Pay	3-Month COP-IBR Compounded-OIS	12.060	09/11/2025	4,198,000	68	0.03
Pay	3-Month KRW-KORIBOR	3.250	15/03/2033	KRW 13,900,100	(97)	(0.04)
Pay	3-Month THB-THORON Compounded-OIS	2.250	15/03/2028	THB 234,710	(67)	(0.03)
Receive	3-Month USD-LIBOR	0.000	16/09/2023	\$ 9,300	134	0.06
Pay	3-Month USD-LIBOR	1.000	16/09/2023	7,900	(93)	(0.04)
Receive	3-Month USD-LIBOR	1.250	16/09/2023	6,000	66	0.03
Pay	3-Month USD-LIBOR	1.250	17/09/2023	3,470	(37)	(0.02)
Receive	3-Month USD-LIBOR	1.500	18/09/2023	4,370	44	0.02
Pay	3-Month USD-LIBOR	1.500	21/09/2023	7,100	(73)	(0.03)
Receive	3-Month USD-LIBOR	1.750	15/09/2023	2,700	26	0.01
Pay	3-Month ZAR-JIBAR	5.757	14/04/2026	ZAR 96,300	(360)	(0.16)
Receive	6-Month CLP-CHILIBOR	0.905	24/11/2023	CLP 1,293,300	73	0.03

Schedule of Investments PIMCO Emerging Markets Opportunities Fund (cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month CLP-CHILIBOR	1.070%	10/12/2023	CLP 1,218,000	\$ (65)	(0.03)
Pay	6-Month CLP-CHILIBOR	1.080	10/12/2023	1,218,000	(64)	(0.03)
Pay	6-Month CLP-CHILIBOR	1.090	10/12/2023	2,828,000	(158)	(0.07)
Receive	6-Month CLP-CHILIBOR	1.345	11/06/2025	1,350,000	167	0.07
Receive	6-Month CLP-CHILIBOR	1.947	23/11/2027	999,000	176	0.08
Pay	6-Month CLP-CHILIBOR	1.950	05/05/2026	1,239,600	(180)	(0.08)
Receive	6-Month CLP-CHILIBOR	1.965	24/11/2027	851,000	147	0.06
Pay	6-Month CLP-CHILIBOR	2.020	30/04/2026	1,300,000	(188)	(0.08)
Pay	6-Month CLP-CHILIBOR	2.183	04/12/2027	2,661,000	(436)	(0.19)
Pay	6-Month CLP-CHILIBOR	2.360	22/01/2025	1,099,200	(149)	(0.06)
Receive	6-Month CLP-CHILIBOR	2.640	01/03/2026	795,000	110	0.05
Receive	6-Month CLP-CHILIBOR	3.530	06/07/2026	1,995,000	250	0.11
Receive	6-Month CLP-CHILIBOR	4.000	06/07/2028	1,019,000	111	0.05
Receive	6-Month CLP-CHILIBOR	5.130	01/03/2025	1,820,000	115	0.05
Receive	6-Month CLP-CHILIBOR	5.180	01/10/2028	790,000	17	0.01
Receive	6-Month CLP-CHILIBOR	5.240	01/09/2030	1,286,000	15	0.01
Receive	6-Month CLP-CHILIBOR	5.260	01/03/2026	620,000	27	0.01
Receive	6-Month CLP-CHILIBOR	5.360	27/03/2028	1,914,900	31	0.01
Receive	6-Month CLP-CHILIBOR	5.370	01/10/2028	3,136,000	30	0.01
Receive	6-Month CLP-CHILIBOR	5.470	01/09/2030	460,000	(4)	0.00
Pay	6-Month CLP-CHILIBOR	5.548	10/04/2028	833,000	(2)	0.00
Receive	6-Month CLP-CHILIBOR	5.570	01/10/2028	245,000	(5)	0.00
Pay	6-Month CLP-CHILIBOR	5.589	10/04/2028	1,694,000	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.600	12/12/2027	1,803,000	(16)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.635	12/12/2027	3,695,000	(39)	(0.02)
Receive	6-Month CLP-CHILIBOR	5.700	17/05/2028	1,602,100	(23)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.720	28/01/2025	4,012,000	225	0.10
Receive	6-Month CLP-CHILIBOR	5.734	18/05/2028	9,093,000	(150)	(0.07)
Receive	6-Month CLP-CHILIBOR	5.754	28/01/2025	3,238,000	175	0.08
Receive	6-Month CLP-CHILIBOR	5.760	28/01/2025	1,933,000	104	0.04
Receive	6-Month CLP-CHILIBOR	5.915	01/02/2025	3,534,300	181	0.08
Pay	6-Month CLP-CHILIBOR	6.020	02/03/2029	190,000	8	0.00
Receive	6-Month CLP-CHILIBOR	6.070	28/02/2028	3,391,700	(60)	(0.03)
Pay	6-Month CLP-CHILIBOR	6.194	10/03/2028	1,681,200	47	0.02
Pay	6-Month CLP-CHILIBOR	6.223	13/03/2028	680,300	23	0.01
Pay	6-Month CLP-CHILIBOR	6.255	13/03/2028	478,200	15	0.01
Pay	6-Month CLP-CHILIBOR	6.270	02/03/2027	415,700	7	0.00
Pay	6-Month CLP-CHILIBOR	6.330	09/03/2028	526,800	19	0.01
Pay	6-Month CLP-CHILIBOR	6.360	25/05/2027	24,600	2	0.00
Pay	6-Month CLP-CHILIBOR	6.386	24/05/2027	1,861,000	59	0.03
Pay	6-Month CLP-CHILIBOR	6.440	07/03/2028	1,344,000	53	0.02
Receive	6-Month CLP-CHILIBOR	6.500	12/12/2025	2,564,000	(19)	(0.01)
Pay	6-Month CLP-CHILIBOR	6.535	09/01/2026	9,540,000	(163)	(0.07)
Receive	6-Month CLP-CHILIBOR	6.567	12/12/2025	1,464,000	(12)	(0.01)
Receive	6-Month CLP-CHILIBOR	6.570	22/12/2025	1,277,000	(18)	(0.01)
Receive	6-Month CLP-CHILIBOR	6.590	22/12/2025	3,565,000	(40)	(0.02)
Pay	6-Month CLP-CHILIBOR	6.590	21/03/2027	4,540,300	49	0.02
Pay	6-Month CLP-CHILIBOR	6.805	06/03/2027	1,852,000	63	0.03
Pay	6-Month CLP-CHILIBOR	7.000	27/09/2032	1,785,800	301	0.13
Pay	6-Month CLP-CHILIBOR	7.265	07/03/2026	262,400	9	0.00
Pay	6-Month CLP-CHILIBOR	7.270	07/03/2026	2,463,000	57	0.02
Pay	6-Month CLP-CHILIBOR	7.370	06/03/2026	1,686,000	42	0.02
Pay	6-Month CLP-CHILIBOR	7.690	10/05/2025	7,125,500	7	0.00
Pay ⁽³⁾	6-Month CZK-PRIBOR	1.025	29/07/2030	CZK 35,800	(171)	(0.07)
Pay	6-Month CZK-PRIBOR	1.224	28/01/2031	44,500	(439)	(0.19)
Pay	6-Month CZK-PRIBOR	1.575	26/03/2026	28,100	(136)	(0.06)
Pay	6-Month CZK-PRIBOR	1.725	22/07/2026	23,800	(118)	(0.05)
Receive	6-Month CZK-PRIBOR	1.815	28/01/2031	34,200	276	0.12
Pay	6-Month CZK-PRIBOR	2.000	19/06/2024	26,100	(68)	(0.03)
Receive	6-Month CZK-PRIBOR	3.490	18/01/2032	10,600	32	0.01
Receive	6-Month CZK-PRIBOR	3.680	03/03/2027	78,400	135	0.06
Receive	6-Month CZK-PRIBOR	4.164	14/03/2027	73,600	105	0.05
Receive	6-Month CZK-PRIBOR	4.220	14/03/2027	73,500	98	0.04
Pay	6-Month CZK-PRIBOR	4.300	18/03/2027	143,400	(140)	(0.06)
Receive	6-Month CZK-PRIBOR	4.310	15/03/2027	19,100	22	0.01
Receive	6-Month CZK-PRIBOR	4.320	15/03/2027	7,200	8	0.00
Receive	6-Month CZK-PRIBOR	4.560	14/07/2032	111,300	(112)	(0.05)
Pay	6-Month CZK-PRIBOR	4.611	06/06/2028	248,000	(80)	(0.03)
Pay	6-Month CZK-PRIBOR	4.640	18/05/2028	64,400	7	0.00
Pay	6-Month CZK-PRIBOR	4.740	28/02/2033	91,700	160	0.07
Pay	6-Month CZK-PRIBOR	5.040	17/04/2028	27,900	22	0.01
Pay	6-Month CZK-PRIBOR	5.100	18/04/2028	11,800	11	0.00
Receive	6-Month CZK-PRIBOR	5.110	22/03/2026	72,500	30	0.01
Receive	6-Month CZK-PRIBOR	5.125	22/03/2026	50,000	20	0.01
Pay	6-Month CZK-PRIBOR	5.480	15/03/2026	216,500	4	0.00
Pay	6-Month CZK-PRIBOR	5.606	28/06/2027	54,800	80	0.03
Receive	6-Month EUR-EURIBOR	0.550	15/12/2040	€ 300	141	0.06
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	600	16	0.01
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2028	1,500	(5)	0.00
Pay	6-Month HUF-BBR	1.500	19/06/2024	HUF 1,427,600	(480)	(0.21)
Receive	6-Month HUF-BBR	1.760	21/01/2030	380,000	372	0.16

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	Receive	6-Month HUF-BBR	1.958%	19/03/2026	HUF 398,600	\$ (239)	(0.10)
Receive	6-Month HUF-BBR	5.500	04/03/2027	2,382,600	804	0.35	
Pay	6-Month HUF-BBR	6.280	18/03/2027	2,363,300	(556)	(0.24)	
Receive	6-Month HUF-BBR	13.600	12/12/2024	1,418,700	(353)	(0.15)	
Receive	6-Month PLN-WIBOR	1.110	12/01/2031	PLN 9,800	640	0.28	
Pay	6-Month PLN-WIBOR	1.165	28/01/2031	4,400	(131)	(0.06)	
Receive ⁽³⁾	6-Month PLN-WIBOR	1.215	29/07/2030	10,300	338	0.15	
Pay	6-Month PLN-WIBOR	1.855	28/01/2031	6,000	(316)	(0.14)	
Pay	6-Month PLN-WIBOR	1.933	17/01/2025	11,800	(289)	(0.13)	
Receive	6-Month PLN-WIBOR	2.635	28/10/2026	32,900	(244)	(0.11)	
Receive	6-Month PLN-WIBOR	3.035	09/12/2026	42,000	560	0.24	
Receive	6-Month PLN-WIBOR	4.075	07/03/2027	28,700	277	0.12	
Pay	6-Month PLN-WIBOR	4.830	18/03/2027	28,300	(48)	(0.02)	
Pay	6-Month PLN-WIBOR	4.895	17/03/2027	15,000	(54)	(0.02)	
Pay	6-Month PLN-WIBOR	4.920	17/03/2027	15,000	(51)	(0.02)	
Receive	6-Month PLN-WIBOR	6.300	25/04/2028	11,900	(54)	(0.02)	
Pay	6-Month PLN-WIBOR	6.670	28/06/2027	14,400	194	0.08	
Receive	6-Month PLN-WIBOR	6.725	27/06/2027	20,700	(289)	(0.13)	
Pay	6-Month PLN-WIBOR	6.843	28/06/2027	1,500	22	0.01	
Receive	6-Month PLN-WIBOR	7.310	30/06/2027	11,000	(210)	(0.09)	
Pay	28-Day MXN-TIIE	5.080	16/06/2025	MXN 16,400	(82)	(0.04)	
Pay	28-Day MXN-TIIE	5.700	12/09/2030	35,400	(271)	(0.12)	
Receive	28-Day MXN-TIIE	5.770	09/10/2030	150,700	1,127	0.49	
Pay	28-Day MXN-TIIE	5.850	19/08/2030	12,100	(89)	(0.04)	
Pay	28-Day MXN-TIIE	5.875	16/08/2030	16,800	(119)	(0.05)	
Pay	28-Day MXN-TIIE	5.880	16/08/2030	8,700	(61)	(0.03)	
Pay	28-Day MXN-TIIE	5.920	16/08/2030	9,100	(63)	(0.03)	
Pay	28-Day MXN-TIIE	6.240	10/07/2026	113,600	(441)	(0.19)	
Pay	28-Day MXN-TIIE	6.480	28/05/2040	16,700	(34)	(0.01)	
Receive	28-Day MXN-TIIE	6.495	17/07/2026	140,500	541	0.23	
Receive	28-Day MXN-TIIE	6.505	17/07/2026	102,100	392	0.17	
Pay	28-Day MXN-TIIE	6.580	01/01/2025	29,700	(93)	(0.04)	
Pay	28-Day MXN-TIIE	6.830	27/12/2029	19,900	(77)	(0.03)	
Pay	28-Day MXN-TIIE	7.570	19/11/2026	145,200	(463)	(0.20)	
Pay	28-Day MXN-TIIE	7.675	04/06/2029	65,100	(103)	(0.05)	
Receive	28-Day MXN-TIIE	8.465	16/08/2027	167,300	22	0.01	
Pay	28-Day MXN-TIIE	8.480	24/03/2027	121,900	(74)	(0.03)	
Receive	28-Day MXN-TIIE	8.560	18/05/2028	14,500	(6)	0.00	
Receive	28-Day MXN-TIIE	8.585	18/05/2028	14,700	(7)	0.00	
Receive	28-Day MXN-TIIE	8.600	18/05/2028	7,400	(4)	0.00	
Receive	28-Day MXN-TIIE	8.610	18/05/2028	7,600	(4)	0.00	
Receive	28-Day MXN-TIIE	8.645	18/05/2028	7,600	(5)	0.00	
Receive	28-Day MXN-TIIE	8.656	18/05/2028	17,300	(12)	(0.01)	
Pay	28-Day MXN-TIIE	8.700	05/11/2027	8,700	4	0.00	
Receive	28-Day MXN-TIIE	8.740	07/03/2028	192,900	(194)	(0.08)	
Pay	28-Day MXN-TIIE	8.743	05/11/2027	37,900	21	0.01	
Pay	28-Day MXN-TIIE	8.760	05/11/2027	25,400	15	0.01	
Pay	28-Day MXN-TIIE	8.773	05/11/2027	20,000	12	0.01	
Pay	28-Day MXN-TIIE	9.045	04/11/2027	17,200	20	0.01	
Pay	28-Day MXN-TIIE	9.053	04/11/2027	18,900	23	0.01	
Pay	28-Day MXN-TIIE	9.117	04/11/2027	47,100	63	0.03	
Pay	28-Day MXN-TIIE	9.165	05/11/2026	25,600	15	0.01	
						\$ 4,668	2.02
Total Centrally Cleared Financial Derivative Instruments						\$ 5,267	2.28

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC EUR versus CZK	CZK 23.830	01/11/2023	802	\$ 84	\$ 356	0.15
GLM	Put - OTC EUR versus HUF	HUF 385.000	01/11/2023	203	27	123	0.05
	Put - OTC EUR versus PLN	PLN 4.560	01/11/2023	403	48	317	0.14
JPM	Put - OTC EUR versus HUF	HUF 385.000	01/11/2023	403	39	243	0.11
MYI	Put - OTC USD versus MXN	MXN 18.500	25/07/2023	4,228	106	313	0.14
UAG	Call - OTC USD versus ZAR	ZAR 20.500	09/10/2023	6,748	94	68	0.03
					\$ 398	\$ 1,420	0.62

Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

STRADDLE OPTIONS

Counterparty	Description	Exercise Level ⁽²⁾	Expiration Date	Notional Amount ⁽¹⁾	Cost ⁽²⁾	Fair Value	% of Net Assets
BOA	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	12.600%	27/12/2023	2,800	\$ 0	\$ 1	0.00
	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	15.050	27/12/2023	2,800	0	3	0.00
CBK	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	15.100	20/12/2023	8,800	0	1	0.00
	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	12.600	29/12/2023	2,600	0	0	0.00
MYI	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	12.600	27/12/2023	3,900	0	1	0.00
					\$ 0	\$ 6	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
MYI	Call - OTC USD versus CLP	CLP 850.000	18/07/2023	2,436	\$ (34)	\$ (3)	0.00
	Put - OTC USD versus MXN	MXN 17.750	25/07/2023	8,456	(54)	(275)	(0.12)
	Call - OTC USD versus MXN	21.000	07/03/2024	4,072	(91)	(29)	(0.01)
					\$ (179)	\$ (307)	(0.13)

(1) Notional Amount represents the number of contracts.

(2) Exercise level and final cost determined on a future date, based upon implied volatility parameters.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	(1.000)%	20/12/2024	\$ 1,800	\$ 27	\$ (43)	\$ (16)	(0.01)
	Turkey Government International Bond	(1.000)	20/06/2024	400	24	(16)	8	0.01
BPS	Turkey Government International Bond	(1.000)	20/06/2024	1,400	65	(38)	27	0.01
BRC	Brazil Government International Bond	(1.000)	20/12/2024	1,000	16	(25)	(9)	0.00
CBK	Mexico Government International Bond	(1.000)	20/12/2024	100	(1)	0	(1)	0.00
	Turkey Government International Bond	(1.000)	20/12/2024	200	12	(4)	8	0.00
GST	Mexico Government International Bond	(1.000)	20/12/2024	2,000	(23)	2	(21)	(0.01)
	Turkey Government International Bond	(1.000)	20/06/2024	6,500	304	(176)	128	0.06
HUS	Mexico Government International Bond	(1.000)	20/12/2024	1,100	(13)	1	(12)	(0.01)
JPM	Brazil Government International Bond	(1.000)	20/12/2024	3,200	63	(91)	(28)	(0.01)
					\$ 474	\$ (390)	\$ 84	0.04

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	South Africa Government International Bond	1.000%	20/12/2023	\$ 200	\$ 0	\$ 0	\$ 0	0.00
BRC	Colombia Government International Bond	1.000	20/12/2027	1,200	(84)	31	(53)	(0.02)
GST	Poland Government International Bond	1.000	20/06/2024	400	2	1	3	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	600	(14)	9	(5)	0.00
					\$ (96)	\$ 41	\$ (55)	(0.02)

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Floating rate equal to 3-Month INR-LIBOR Plus 0.672% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	20/09/2028	INR 177,590	\$ 2,160	\$ 4	\$ 2	\$ 6	0.00

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	07/06/2027	\$ 100	ARS 4,488	\$ 0	\$ 97	\$ 97	0.04
JPM	Floating rate equal to 3-Month INR-LIBOR Plus 0.664% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	20/09/2028	INR 709,400	\$ 8,637	4	(23)	(19)	(0.01)
SCX	Floating rate equal to 3-Month INR-LIBOR Plus 0.672% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	20/09/2028	180,040	2,190	4	2	6	0.00
SCX	Floating rate equal to 3-Month INR-LIBOR Plus 0.664% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	20/09/2028	438,090	5,338	5	(14)	(9)	0.00
						\$ 17	\$ 64	\$ 81	0.03

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Pay	3-Month MYR-KLIBOR	3.750%	15/06/2027	MYR 21,600	\$ (38)	\$ 57	\$ 19	0.01
BPS	Pay	3-Month MYR-KLIBOR	2.670	16/06/2026	10,600	0	(62)	(62)	(0.03)
JPM	Pay	6-Month CLP-CHILIBOR	3.020	06/06/2024	CLP 770,000	0	(55)	(55)	(0.02)
MYC	Receive	3-Month MYR-KLIBOR	3.000	15/12/2026	MYR 13,400	3	58	61	0.03
MYI	Pay	3-Month MYR-KLIBOR	3.340	18/09/2029	3,500	0	(17)	(17)	(0.01)
SCX	Pay	3-Month CNY-CNREPOFIX	2.430	06/03/2025	CNY 25,600	0	23	23	0.01
	Pay	3-Month CNY-CNREPOFIX	3.020	04/02/2025	26,000	0	41	41	0.02
	Pay	3-Month MYR-KLIBOR	2.750	15/09/2026	MYR 3,700	11	(33)	(22)	(0.01)
	Receive	3-Month MYR-KLIBOR	3.230	23/08/2024	6,500	0	7	7	0.00
UAG	Pay	3-Month CNY-CNREPOFIX	2.920	15/01/2025	CNY 43,900	0	90	90	0.04
						\$ (24)	\$ 109	\$ 85	0.04

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2023	DKK 1,623	\$ 234	\$ 0	\$ (3)	\$ (3)	0.00
	07/2023	INR 368,549	4,581	94	0	94	0.04
	07/2023	KES 81,859	578	0	(1)	(1)	0.00
	07/2023	MXN 165,028	8,964	0	(634)	(634)	(0.28)
	07/2023	PLN 1,742	418	0	(11)	(11)	0.00
	07/2023	\$ 433	DKK 2,943	0	(2)	(2)	0.00
	07/2023	4,572	INR 368,549	0	(85)	(85)	(0.04)
	07/2023	199	PLN 823	3	0	3	0.00
	08/2023	AUD 308	\$ 208	3	0	3	0.00
	08/2023	DKK 2,939	433	2	0	2	0.00
	08/2023	€ 992	1,065	0	(20)	(20)	(0.01)
	08/2023	¥ 291,300	2,108	80	0	80	0.03
	08/2023	MXN 19,292	1,044	0	(73)	(73)	(0.03)
	08/2023	\$ 1,061	CNY 7,281	0	(54)	(54)	(0.02)
	08/2023	142	EGP 4,728	6	0	6	0.00
	08/2023	1,528	€ 1,406	9	0	9	0.00
	08/2023	ZAR 108,235	\$ 5,782	75	0	75	0.03
	09/2023	KRW 4,273	3	0	0	0	0.00
	09/2023	NGN 56,791	98	26	0	26	0.01
	09/2023	PEN 17,182	4,685	0	(27)	(27)	(0.01)
	09/2023	TWD 22,335	736	17	0	17	0.01
	09/2023	\$ 10	NGN 7,760	0	0	0	0.00
	09/2023	4,439	PEN 16,471	78	0	78	0.03
	10/2023	114	KES 17,190	4	0	4	0.00
	10/2023	ZAR 17,796	\$ 959	26	0	26	0.01
BPS	07/2023	CZK 63,184	2,937	38	0	38	0.02
	07/2023	PHP 5,138	91	0	(2)	(2)	0.00
	07/2023	PLN 468	113	0	(2)	(2)	0.00
	07/2023	\$ 3,038	MYR 13,943	0	(45)	(45)	(0.02)
	07/2023	22	PLN 91	0	0	0	0.00

Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
	08/2023	CNH	13,452	\$ 1,955	\$ 99	\$ 0	\$ 99	0.04
	08/2023	MYR	14,815	3,189	5	0	5	0.00
	08/2023	TWD	11,180	366	7	0	7	0.00
	08/2023	\$	2,372	CNY 16,273	0	(121)	(121)	(0.05)
	08/2023		1,208	COP 5,426,193	80	0	80	0.03
	08/2023		2,294	€ 2,092	0	(7)	(7)	0.00
	08/2023	ZAR	621	\$ 33	1	0	1	0.00
	09/2023	PEN	11,310	3,090	0	(11)	(11)	0.00
	09/2023	\$	91	PHP 5,138	2	0	2	0.00
	09/2023		0	THB 9	0	0	0	0.00
	10/2023		1,387	ZAR 27,192	37	0	37	0.02
	10/2023	ZAR	39,034	\$ 2,099	54	0	54	0.02
	12/2023	NGN	14,580	18	0	0	0	0.00
	12/2023	\$	4,502	MXN 80,258	39	0	39	0.02
BRC	07/2023	BRL	11,242	\$ 2,343	13	0	13	0.01
	07/2023	¥	3,144,000	24,308	2,513	0	2,513	1.09
	07/2023	\$	2,317	MYR 10,643	0	(32)	(32)	(0.01)
	08/2023	COP	5,597,988	\$ 1,314	0	(10)	(10)	0.00
	08/2023	\$	2,024	£ 1,612	27	0	27	0.01
	08/2023		283	¥ 37,513	0	(22)	(22)	(0.01)
	08/2023	ZAR	129,385	\$ 6,550	1	(270)	(269)	(0.12)
	09/2023	ILS	2,436	681	23	0	23	0.01
	09/2023	\$	1,804	MXN 31,492	6	0	6	0.00
CBK	10/2023	MXN	70,947	\$ 3,787	0	(270)	(270)	(0.12)
	07/2023	CLP	13,318,245	16,456	0	(128)	(128)	(0.06)
	07/2023	CZK	55,760	2,588	29	0	29	0.01
	07/2023	ILS	20,381	5,868	372	0	372	0.16
	07/2023	MXN	43,942	2,529	0	(29)	(29)	(0.01)
	07/2023	PLN	9,114	2,181	0	(60)	(60)	(0.03)
	07/2023	\$	1,215	BRL 5,833	0	(6)	(6)	0.00
	07/2023		591	COP 2,696,780	51	0	51	0.02
	07/2023		94	PHP 5,138	0	(1)	(1)	0.00
	07/2023		34	PLN 137	0	0	0	0.00
	07/2023		4,157	RON 18,796	0	(24)	(24)	(0.01)
	07/2023		209	UYU 8,254	12	0	12	0.01
	07/2023	UYU	8,254	\$ 220	0	(1)	(1)	0.00
	08/2023	BRL	6,565	1,270	0	(84)	(84)	(0.04)
	08/2023	CAD	31	23	0	0	0	0.00
	08/2023	CLP	1,097,369	1,325	0	(39)	(39)	(0.02)
	08/2023	CNY	6,135	890	42	0	42	0.02
	08/2023	COP	1,959,460	463	0	0	0	0.00
	08/2023	EGP	11,401	329	0	(29)	(29)	(0.01)
	08/2023	€	1,582	1,700	0	(30)	(30)	(0.01)
	08/2023	PEN	7,977	2,042	0	(151)	(151)	(0.07)
	08/2023	TWD	11,639	381	7	0	7	0.00
	08/2023	\$	9,726	CLP 7,958,093	123	0	123	0.05
	08/2023		216	CNH 1,509	0	(8)	(8)	0.00
	08/2023		1,419	€ 1,295	0	(4)	(4)	0.00
	08/2023		333	£ 263	2	0	2	0.00
	09/2023	COP	413,251	\$ 98	1	0	1	0.00
	09/2023	KRW	8,866	7	0	0	0	0.00
	09/2023	MXN	39,108	2,099	0	(146)	(146)	(0.06)
	09/2023	PHP	111,257	1,975	0	(33)	(33)	(0.01)
	09/2023	\$	7,443	IDR 111,078,693	0	(65)	(65)	(0.03)
	09/2023		4,199	INR 348,032	31	0	31	0.01
	09/2023	ZMW	14,094	\$ 803	16	0	16	0.01
	10/2023	\$	97	NGN 58,212	0	(25)	(25)	(0.01)
	02/2024	EGP	6,270	\$ 167	0	(1)	(1)	0.00
DUB	02/2024	\$	409	EGP 14,313	0	(26)	(26)	(0.01)
	07/2023		700	KES 101,607	19	0	19	0.01
	10/2023		252	NGN 149,289	0	(66)	(66)	(0.03)
	10/2023	ZAR	13,689	\$ 752	35	0	35	0.02
	02/2024	\$	2,218	EGP 77,705	0	(134)	(134)	(0.06)
FAR	10/2023		3,047	ZAR 59,715	81	0	81	0.04
GLM	07/2023	BRL	35,370	\$ 7,082	0	(250)	(250)	(0.11)
	07/2023	DOP	215,614	3,725	0	(132)	(132)	(0.06)
	07/2023	RON	756	168	1	0	1	0.00
	07/2023	\$	7,897	BRL 40,783	568	(11)	557	0.24
	07/2023		104	MXN 1,803	1	0	1	0.00
	07/2023		202	PLN 856	8	0	8	0.00
	07/2023		159	RON 719	0	(1)	(1)	0.00
	08/2023	BRL	5,517	\$ 1,149	11	0	11	0.00
	08/2023	DOP	89,524	1,555	0	(51)	(51)	(0.02)
	08/2023	\$	1,699	CHF 1,504	0	(11)	(11)	0.00
	08/2023	ZAR	44,848	\$ 2,417	52	0	52	0.02
	09/2023	\$	4,973	BRL 24,276	4	0	4	0.00
	09/2023		4,688	THB 161,733	0	(92)	(92)	(0.04)
	09/2023		2,005	TWD 61,018	0	(42)	(42)	(0.02)
	10/2023	DOP	81,364	\$ 1,450	7	0	7	0.00
	10/2023	NGN	287,412	513	156	0	156	0.07
	10/2023	ZAR	34,001	1,812	32	0	32	0.01
	11/2023	€	3,075	PLN 13,819	5	0	5	0.00
IND	07/2023	DKK	4,770	\$ 689	0	(10)	(10)	0.00
	11/2023	€	443	HUF 205,188	98	0	98	0.04
	06/2024	\$	815	TWD 20,969	0	(122)	(122)	(0.05)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
JPM	07/2023	\$ 4,382	MXN 77,122	\$ 107	\$ 0	\$ 107	0.05
	07/2023	75	NGN 41,102	0	(22)	(22)	(0.01)
	07/2023	49	PLN 207	2	0	2	0.00
	07/2023	78	SGD 103	0	(2)	(2)	0.00
	08/2023	BRL 21,667	\$ 4,228	0	(242)	(242)	(0.11)
	08/2023	CAD 51	38	0	0	0	0.00
	08/2023	CNH 3,945	571	27	0	27	0.01
	08/2023	COP 1,102,429	260	0	(2)	(2)	0.00
	08/2023	£ 2,412	3,055	0	(12)	(12)	(0.01)
	08/2023	HUF 1,006,288	2,883	1	(25)	(24)	(0.01)
	08/2023	\$ 2,560	CHF 2,251	0	(33)	(33)	(0.01)
	08/2023	1,321	CNY 9,032	0	(71)	(71)	(0.03)
	08/2023	199	EGP 6,673	10	0	10	0.00
	08/2023	5,951	€ 5,434	0	(10)	(10)	0.00
	08/2023	46	¥ 6,165	0	(3)	(3)	0.00
	08/2023	2,064	MXN 35,765	4	0	4	0.00
	08/2023	2,564	ZAR 49,713	67	(11)	56	0.02
	08/2023	ZAR 2,121	\$ 109	0	(3)	(3)	0.00
	09/2023	COP 730,861	172	0	0	0	0.00
	09/2023	ILS 2,338	658	26	0	26	0.01
	09/2023	INR 385,462	4,685	0	0	0	0.00
	09/2023	THB 51,883	1,513	39	0	39	0.02
	09/2023	\$ 83	NGN 49,296	0	(21)	(21)	(0.01)
	09/2023	1,963	PEN 7,229	19	0	19	0.01
	09/2023	1,414	THB 48,585	0	(34)	(34)	(0.01)
	10/2023	MXN 129,137	\$ 7,355	0	(30)	(30)	(0.01)
	10/2023	\$ 128	NGN 79,447	0	(30)	(30)	(0.01)
	11/2023	HUF 205,375	€ 443	0	(98)	(98)	(0.04)
	12/2023	NGN 67,068	\$ 108	26	0	26	0.01
	12/2023	\$ 130	NGN 81,907	0	(30)	(30)	(0.01)
	01/2024	50	EGP 1,641	0	(5)	(5)	0.00
	02/2024	EGP 47,299	\$ 1,248	0	(20)	(20)	(0.01)
	04/2024	KES 133,703	870	0	(13)	(13)	(0.01)
MBC	07/2023	\$ 1	KES 146	0	0	0	0.00
	07/2023	21	PLN 89	1	0	1	0.00
	08/2023	€ 8,529	\$ 9,412	87	0	87	0.04
	08/2023	HUF 2,616,833	7,669	109	0	109	0.05
	08/2023	¥ 1,470,000	10,760	517	0	517	0.22
	08/2023	\$ 134	€ 122	0	0	0	0.00
	08/2023	952	ZAR 18,547	26	0	26	0.01
	09/2023	KRW 7,923	\$ 6	0	0	0	0.00
	09/2023	\$ 1,103	INR 91,298	7	0	7	0.00
	09/2023	52	THB 1,772	0	(1)	(1)	0.00
	01/2024	64	EGP 2,100	0	(6)	(6)	0.00
MYI	07/2023	CZK 53,519	\$ 2,428	2	(30)	(28)	(0.01)
	07/2023	€ 2	2	0	0	0	0.00
	07/2023	PLN 431	100	0	(6)	(6)	0.00
	07/2023	\$ 199	COP 840,548	1	0	1	0.00
	07/2023	385	DKK 2,625	0	0	0	0.00
	07/2023	14	€ 13	0	0	0	0.00
	07/2023	29	MYR 132	0	0	0	0.00
	07/2023	141	PLN 596	5	0	5	0.00
	08/2023	DKK 2,621	\$ 385	0	0	0	0.00
	08/2023	€ 1,355	1,469	0	(12)	(12)	(0.01)
	08/2023	TWD 12,030	397	10	0	10	0.00
	08/2023	\$ 1,464	€ 1,352	14	0	14	0.01
	08/2023	4,042	¥ 537,176	0	(303)	(303)	(0.13)
	08/2023	5	TWD 157	0	0	0	0.00
	08/2023	179	ZAR 3,493	5	0	5	0.00
	09/2023	THB 23,649	\$ 691	19	0	19	0.01
	09/2023	\$ 4,432	IDR 65,926,864	0	(53)	(53)	(0.02)
	09/2023	6,498	THB 222,630	0	(171)	(171)	(0.07)
	10/2023	ZAR 408	\$ 22	1	0	1	0.00
	01/2024	EGP 18,824	507	0	(7)	(7)	0.00
	01/2024	NGN 116,850	190	50	0	50	0.02
	01/2024	\$ 306	EGP 10,285	0	(26)	(26)	(0.01)
	02/2024	EGP 38,449	\$ 923	0	(109)	(109)	(0.05)
RBC	07/2023	\$ 4,622	MXN 88,927	555	0	555	0.24
	08/2023	£ 466	\$ 589	0	(4)	(4)	0.00
	08/2023	\$ 15,174	MXN 262,971	35	0	35	0.02
	09/2023	2,206	PEN 8,088	12	0	12	0.01
SCX	07/2023	NGN 50,237	\$ 95	30	0	30	0.01
	07/2023	\$ 3,045	MYR 13,996	0	(41)	(41)	(0.02)
	07/2023	12	NGN 9,216	0	0	0	0.00
	08/2023	CNH 1,870	\$ 272	14	0	14	0.01
	08/2023	\$ 3,513	CNY 23,983	0	(195)	(195)	(0.08)
	09/2023	PEN 23,124	\$ 6,277	0	(64)	(64)	(0.03)
	09/2023	THB 53,690	1,555	29	0	29	0.01
	09/2023	TWD 18,663	612	12	0	12	0.01
	09/2023	\$ 3,084	INR 255,716	24	0	24	0.01
	12/2023	449	KES 66,039	1	0	1	0.00
	01/2024	0	EGP 13	0	0	0	0.00
	01/2024	142	NGN 116,724	0	(2)	(2)	0.00

Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SOG	06/2024	KES 68,980	\$ 449	\$ 0	\$ (1)	\$ (1)	0.00
	07/2023	PLN 53,350	12,384	0	(737)	(737)	(0.32)
	07/2023	RON 9,512	2,110	19	0	19	0.01
	09/2023	\$ 1,103	COP 4,692,294	0	(2)	(2)	0.00
SSB	01/2024	147	EGP 4,785	0	(16)	(16)	(0.01)
	07/2023	16,603	CLP 13,337,338	5	0	5	0.00
	08/2023	CLP 13,375,858	\$ 16,603	1	0	1	0.00
	09/2023	\$ 6,819	BRL 34,571	268	0	268	0.12
TOR	08/2023	1,866	¥ 247,402	0	(143)	(143)	(0.06)
UAG	07/2023	¥ 505,000	\$ 3,852	357	0	357	0.15
	07/2023	PLN 397	97	0	0	0	0.00
	08/2023	CNY 1,122	163	8	0	8	0.00
	08/2023	£ 2,113	2,670	0	(16)	(16)	(0.01)
	09/2023	ILS 2,023	565	18	0	18	0.01
	09/2023	SGD 5,607	4,195	40	0	40	0.02
	10/2023	\$ 981	ZAR 18,020	0	(36)	(36)	(0.02)
				\$ 7,742	\$ (6,212)	\$ 1,530	0.66

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 3,038	\$ 3,286	\$ 0	\$ (28)	\$ (28)	(0.01)
	07/2023	THB 17,888	503	0	(2)	(2)	0.00
	07/2023	\$ 0	BRL 1	0	0	0	0.00
	07/2023	6,085	€ 5,662	92	0	92	0.04
BPS	08/2023	504	THB 17,888	2	0	2	0.00
	07/2023	BRL 0	\$ 0	0	0	0	0.00
	07/2023	CNY 17,239	2,386	11	0	11	0.01
	07/2023	€ 24,212	26,529	114	0	114	0.05
	07/2023	\$ 25,374	€ 23,603	378	0	378	0.16
	08/2023	2,386	CNY 17,215	0	(6)	(6)	0.00
	08/2023	26,555	€ 24,202	0	(116)	(116)	(0.05)
	07/2023	2,850	PLN 12,033	112	0	112	0.05
BRC	07/2023	6	24	0	0	0	0.00
BSH	07/2023	€ 2	\$ 3	0	0	0	0.00
CBK	07/2023	INR 52	1	0	0	0	0.00
	07/2023	MXN 20,510	1,193	0	(2)	(2)	0.00
	07/2023	\$ 100	BRL 477	0	(1)	(1)	0.00
	07/2023	391	€ 362	3	0	3	0.00
	07/2023	1,140	MXN 20,510	56	0	56	0.02
	07/2023	295	TRY 7,190	0	(20)	(20)	(0.01)
GLM	08/2023	BRL 477	\$ 99	1	0	1	0.00
	08/2023	\$ 1,187	MXN 20,510	3	0	3	0.00
JPM	07/2023	BRL 479	\$ 96	0	(4)	(4)	0.00
	07/2023	\$ 346	RON 1,604	7	0	7	0.00
	07/2023	518	THB 17,888	0	(13)	(13)	(0.01)
	07/2023	€ 22,383	\$ 24,440	20	0	20	0.01
	07/2023	INR 137,691	1,663	0	(16)	(16)	(0.01)
	07/2023	\$ 1,679	INR 137,810	1	0	1	0.00
MBC	08/2023	INR 137,936	\$ 1,679	0	(1)	(1)	0.00
	08/2023	\$ 24,475	€ 22,383	0	(21)	(21)	(0.01)
	07/2023	€ 3,950	\$ 4,263	0	(47)	(47)	(0.02)
	07/2023	\$ 17	CNY 120	0	0	0	0.00
	07/2023	397	€ 367	4	0	4	0.00
	07/2023	233	£ 188	6	0	6	0.00
MYI	07/2023	PLN 12,063	\$ 2,978	9	0	9	0.00
	07/2023	TRY 1	0	0	0	0	0.00
	07/2023	\$ 343	IDR 5,171,080	2	0	2	0.00
	08/2023	IDR 5,173,035	\$ 343	0	(1)	(1)	0.00
SCX	08/2023	\$ 2,978	PLN 12,080	0	(9)	(9)	0.00
	07/2023	0	IDR 7,297	0	0	0	0.00
SOG	07/2023	25,381	€ 23,594	360	0	360	0.16
TOR	07/2023	£ 188	\$ 239	0	0	0	0.00
UAG	08/2023	\$ 239	£ 188	0	0	0	0.00
	07/2023	IDR 5,151,443	\$ 343	0	0	0	0.00
	07/2023	\$ 2,442	CNY 17,166	0	(77)	(77)	(0.03)
				\$ 1,181	\$ (364)	\$ 817	0.35

As at 30 June 2023, the Institutional GBP (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 33	\$ 42	\$ 0	\$ 0	\$ 0	0.00
	07/2023	PLN 158	39	0	0	0	0.00
	07/2023	THB 223	6	0	0	0	0.00
	07/2023	\$ 2	TRY 41	0	0	0	0.00
	08/2023	39	PLN 158	0	0	0	0.00
BRC	08/2023	6	THB 223	0	0	0	0.00
	07/2023	37	PLN 158	1	0	1	0.00
BSH	07/2023	0	0	0	0	0	0.00
CBK	07/2023	£ 44	\$ 55	0	(1)	(1)	0.00
	07/2023	INR 1	0	0	0	0	0.00
	07/2023	MXN 255	15	0	0	0	0.00
	07/2023	\$ 12	MXN 213	1	0	1	0.00
	08/2023	15	255	0	0	0	0.00
GLM	07/2023	6	THB 223	0	0	0	0.00
JPM	07/2023	€ 34	\$ 37	0	0	0	0.00
	07/2023	£ 212	269	0	(1)	(1)	0.00
MBC	07/2023	INR 1,731	21	0	0	0	0.00
	07/2023	\$ 21	INR 1,732	0	0	0	0.00
	08/2023	INR 1,734	\$ 21	0	0	0	0.00
	08/2023	\$ 37	€ 34	0	0	0	0.00
	08/2023	269	£ 212	1	0	1	0.00
MYI	07/2023	0	CNY 2	0	0	0	0.00
	07/2023	290	£ 234	8	0	8	0.01
SCX	07/2023	323	260	7	0	7	0.00
	07/2023	3	IDR 50,512	0	0	0	0.00
	07/2023	3	ZAR 64	0	0	0	0.00
	08/2023	IDR 50,531	\$ 3	0	0	0	0.00
	09/2023	\$ 2	TRY 42	0	0	0	0.00
SOG	07/2023	0	IDR 71	0	0	0	0.00
	07/2023	2	MXN 42	0	0	0	0.00
TOR	07/2023	37	€ 34	1	0	1	0.00
	07/2023	ZAR 64	\$ 3	0	0	0	0.00
	08/2023	\$ 3	ZAR 64	0	0	0	0.00
UAG	07/2023	£ 262	\$ 333	0	0	0	0.00
	08/2023	\$ 333	£ 262	0	0	0	0.00
UAG	07/2023	IDR 50,320	\$ 3	0	0	0	0.00
	07/2023	\$ 31	CNY 219	0	(1)	(1)	0.00
	07/2023	71	£ 57	1	0	1	0.00
	07/2023	3	TRY 77	0	0	0	0.00
				\$ 20	\$ (3)	\$ 17	0.01

Total OTC Financial Derivative Instruments

\$ 3,678 1.60

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
CERTIFICATES OF DEPOSIT			
Banco Davivienda S.A. 13.501% due 13/12/2024	COP 1,000,000	\$ 240	0.10
15.389% due 21/02/2024	289,500	70	0.03
Bancolombia S.A. 5.917% due 27/01/2024	1,311,000	302	0.13
13.320% due 08/06/2025	540,000	130	0.06
13.637% due 14/12/2024	1,432,000	345	0.15
16.137% due 01/09/2024	561,000	136	0.06
BBVA Colombia S.A. 5.870% due 15/07/2024	1,187,000	267	0.11
14.540% due 13/01/2024	543,100	129	0.06
Total Certificates of Deposit		\$ 1,619	0.70
Total Investments		\$ 228,545	99.12
Other Current Assets & Liabilities		\$ 2,023	0.88
Net Assets		\$ 230,568	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

Cash of \$7,501 (31 December 2022: \$4,974) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$2,161 (31 December 2022: \$5,521) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 201,556	\$ 4,083	\$ 205,639
Investment Funds	12,618	0	0	12,618
Repurchase Agreements	0	939	0	939
Financial Derivative Instruments ⁽³⁾	(29)	7,759	0	7,730
Deposits with Credit Institutions	0	501	1,118	1,619
Totals	\$ 12,589	\$ 210,755	\$ 5,201	\$ 228,545

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 180,287	\$ 1,313	\$ 181,600
Investment Funds	14,173	624	0	14,797
Repurchase Agreements	0	706	0	706
Financial Derivative Instruments ⁽³⁾	126	3,194	(7)	3,313
Deposits with Credit Institutions	0	0	137	137
Totals	\$ 14,299	\$ 184,811	\$ 1,443	\$ 200,553

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ N/A	\$ N/A	\$ N/A	\$ (17)	\$ 0	\$ (17)
BOA	(46)	600	554	(2,672)	2,460	(212)
BPS	520	(460)	60	(2,204)	1,480	(724)
BRC	2,030	(1,920)	110	(334)	510	176
CBK	(156)	0	(156)	(169)	10	(159)
CLY	N/A	N/A	N/A	(239)	0	(239)
DUB	(146)	0	(146)	653	(650)	3
FAR	81	0	81	N/A	N/A	N/A
GLM	763	(590)	173	(338)	440	102
GST	110	(360)	(250)	203	(260)	(57)
HUS	(12)	0	(12)	(8)	0	(8)
IND	(34)	80	46	(94)	340	246
JPM	(245)	210	(35)	224	0	224
MBC	711	(620)	91	847	(804)	43
MYC	61	0	61	84	0	84
MYI	(612)	551	(61)	(104)	281	177
RBC	598	(670)	(72)	(4)	0	(4)
SCX	(153)	260	107	922	(790)	132
SOG	(375)	460	85	86	0	86
SSB	274	(350)	(76)	630	(630)	0
TOR	(143)	0	(143)	151	0	151
UAG	452	(470)	(18)	251	(420)	(169)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	64.86	54.96
Transferable securities dealt in on another regulated market	24.33	32.75
Other transferable securities	N/A	0.83
Investment funds	5.47	7.21
Repurchase agreements	0.41	0.34
Financial derivative instruments dealt in on a regulated market	(0.53)	0.34
Centrally cleared financial derivative instruments	2.28	2.31
OTC financial derivative instruments	1.60	(1.04)
Certificates of deposit	0.70	0.07

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Argentina	N/A	0.49
Bahamas	N/A	0.37
Belarus	N/A	0.08
Brazil	2.19	2.65
Cayman Islands	0.45	0.70
Chile	3.66	N/A
China	0.00	0.02
Colombia	0.21	N/A
Congo	0.23	0.27
Czech Republic	1.67	N/A
Denmark	0.24	2.08
Dominican Republic	3.81	1.52
Ghana	N/A	0.48
Guatemala	0.39	N/A
Hungary	1.21	N/A
India	0.21	N/A
Ireland	2.79	3.14
Israel	2.59	2.82
Ivory Coast	0.37	0.45
Jersey, Channel Islands	N/A	1.29
Luxembourg	0.04	1.19
Malaysia	1.66	N/A
Mexico	2.32	4.32
Netherlands	1.23	2.16
Panama	0.20	N/A
Paraguay	0.22	N/A
Peru	4.58	3.18
Poland	5.12	1.16
Romania	0.67	N/A
Russia	0.06	0.05
Serbia	0.05	0.05
South Africa	7.55	5.04
South Korea	0.24	N/A
Supranational	0.21	N/A
Switzerland	0.19	N/A
Tunisia	0.09	0.09
Turkey	0.86	0.91
United Arab Emirates	1.00	0.26
United Kingdom	1.34	1.36
United States	21.46	20.18
Uzbekistan	0.57	0.62
Virgin Islands (British)	N/A	1.24
Zambia	0.38	N/A
Short-Term Instruments	19.13	30.37
Investment Funds	5.47	7.21
Repurchase Agreements	0.41	0.34
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.53)	0.34
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	N/A
Credit Default Swaps on Credit Indices — Sell Protection	0.26	0.08
Interest Rate Swaps	2.02	2.23
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.62	0.29
Straddle Options	0.00	N/A
Written Options		
Foreign Currency Options	(0.13)	N/A
Interest Rate Swaptions	N/A	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.04	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	(0.42)
Cross-Currency Swaps	0.03	0.04
Interest Rate Swaps	0.04	0.12
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	0.66	(1.81)
Hedged Forward Foreign Currency Contracts	0.36	0.75
Certificates of Deposit	0.70	0.07
Other Current Assets & Liabilities	0.88	2.23
Net Assets	100.00	100.00

Schedule of Investments Emerging Markets Short-Term Local Currency Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				DOMINICAN REPUBLIC				MALAYSIA			
AZERBAIJAN				SOVEREIGN ISSUES				SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES				Dominican Republic Central Bank Notes				Malaysia Government International Bond			
SOCAR Turkey Enerji AS Via Steas Funding DAC				12.000% due 03/10/2025 DOP 3,800 \$ 72 0.36				2.632% due 15/04/2031 MYR 30 \$ 6 0.03			
7.230% due 17/03/2026 \$ 200 \$ 195 0.97				13.000% due 30/01/2026 3,200 63 0.31				3.800% due 17/08/2023 5,400 1,158 5.77			
BRAZIL				Dominican Republic Government International Bond				Malaysia Government Investment Issue			
CORPORATE BONDS & NOTES				13.625% due 03/02/2033 8,000 180 0.90				3.422% due 30/09/2027 30 6 0.03			
Odebrecht Oil & Gas Finance Ltd.				13.625% due 10/02/2034 200 4 0.02				3.990% due 15/10/2025 400 87 0.43			
0.000% due 31/07/2023 (b)(e) 23 0 0.00				Total Dominican Republic 319 1.59				4.369% due 31/10/2028 110 24 0.12			
Oi S.A.				HUNGARY				Total Malaysia 1,281 6.38			
0.000% due 25/02/2035 BRL 50 9 0.05				SOVEREIGN ISSUES				MEXICO			
Swiss Insured Brazil Power Finance SARL				Hungarian Development Bank				CORPORATE BONDS & NOTES			
9.850% due 16/07/2032 2,502 478 2.38				0.375% due 09/06/2026 € 100 95 0.47				Petroleos Mexicanos			
Vale S.A.				6.500% due 29/06/2028 \$ 200 198 0.99				10.000% due 07/02/2033 \$ 50 46 0.23			
0.000% (e) 1,490 95 0.47				Hungary Government International Bond				Urbi Desarrollos Urbanos S.A.B. de C.V.			
Total Brazil 582 2.90				4.750% due 24/11/2032 HUF 6,200 15 0.08				8.790% due 09/12/2014 ^ MXN 5,000 0 0.00			
CAYMAN ISLANDS				5.000% due 22/02/2027 € 50 55 0.27				SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES				6.750% due 22/10/2028 HUF 4,200 12 0.06				Mexico Government International Bond			
Interoceanica Finance Ltd.				Total Hungary 375 1.87				5.000% due 06/03/2025 1,800 97 0.48			
0.000% due 30/11/2025 (b) \$ 14 13 0.07				INDONESIA				7.000% due 03/09/2026 4,900 267 1.33			
CHILE				SOVEREIGN ISSUES				7.500% due 03/06/2027 4,700 260 1.30			
SOVEREIGN ISSUES				Indonesia Government International Bond				7.750% due 29/05/2031 2,300 127 0.63			
Bonos de la Tesoreria de la Republica en Pesos				7.500% due 15/06/2035 IDR 65,000 5 0.02				8.500% due 31/05/2029 500 29 0.14			
5.000% due 01/10/2028 CLP 30,000 37 0.18				IRELAND				NETHERLANDS			
6.000% due 01/04/2033 55,000 72 0.36				ASSET-BACKED SECURITIES				CORPORATE BONDS & NOTES			
6.000% due 01/01/2043 5,000 7 0.04				Black Diamond CLO DAC				Republic of Angola Via Avenir BV			
Total Chile 116 0.58				4.060% due 20/01/2032 € 84 90 0.45				10.163% due 07/12/2023 \$ 5 5 0.03			
CHINA				Carlyle Global Market Strategies Euro CLO Ltd.				PERU			
CORPORATE BONDS & NOTES				4.073% due 15/11/2031 100 107 0.53				CORPORATE BONDS & NOTES			
Flourish Century				Harvest CLO DAC				Banco de Credito del Peru S.A.			
6.600% due 04/02/2022 ^(h) \$ 200 22 0.11				4.250% due 26/06/2030 89 95 0.47				4.650% due 17/09/2024 PEN 1,230 326 1.62			
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES				SOVEREIGN ISSUES			
China Government International Bond				Alfa Bank AO Via Alfa Bond Issuance PLC				Fondo MIVIVIENDA S.A.			
3.020% due 27/05/2031 CNY 600 85 0.42				9.350% due 06/08/2022 ^ RUB 33,000 11 0.06				7.000% due 14/02/2024 130 35 0.17			
Total China 107 0.53				Total Ireland 303 1.51				Peru Government International Bond			
COLOMBIA				ISRAEL				7.300% due 12/08/2033 400 114 0.57			
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				Total Peru 475 2.36			
Empresas Publicas de Medellin ESP				Bank Leumi Le-Israel B.M.				POLAND			
7.625% due 10/09/2024 COP 540,000 120 0.60				7.129% due 18/07/2033 (g) \$ 200 198 0.98				SOVEREIGN ISSUES			
SOVEREIGN ISSUES				SOVEREIGN ISSUES				Poland Government International Bond			
Financiera de Desarrollo Territorial S.A. Findeter				Israel Government International Bond				1.250% due 25/10/2030 PLN 150 27 0.14			
7.875% due 12/08/2024 12,000 3 0.01				0.150% due 31/07/2023 ILS 400 108 0.54				2.750% due 25/10/2029 300 63 0.31			
Total Colombia 123 0.61				1.500% due 30/11/2023 500 133 0.66				6.000% due 25/10/2033 200 50 0.25			
CZECH REPUBLIC				Total Israel 439 2.18				7.500% due 25/07/2028 300 80 0.40			
SOVEREIGN ISSUES				JERSEY, CHANNEL ISLANDS				Total Poland 220 1.10			
Czech Republic Government International Bond				CORPORATE BONDS & NOTES				ROMANIA			
2.000% due 13/10/2033 CZK 400 15 0.07				Corsair International Ltd.				SOVEREIGN ISSUES			
2.500% due 25/08/2028 4,600 192 0.96				7.772% due 28/01/2027 € 100 109 0.54				Romania Government International Bond			
Total Czech Republic 207 1.03				LUXEMBOURG				4.250% due 28/04/2036 RON 100 17 0.09			
DENMARK				COMMON STOCKS				SOUTH AFRICA			
CORPORATE BONDS & NOTES				DrillCo Holding Lux S.A. (a) 311 6 0.03				CORPORATE BONDS & NOTES			
Jyske Realkredit A/S				DrillCo Holding Lux S.A. (a)(h) 787 15 0.08				Development Bank of Southern Africa			
1.500% due 01/10/2053 DKK 0 0 0.00				Total Common Stocks 21 0.11				8.600% due 21/10/2024 (h) ZAR 3,200 167 0.83			
Nordea Kredit Realkreditaktieselskab				CORPORATE BONDS & NOTES				Eskom Holdings SOC Ltd.			
1.000% due 01/10/2050 0 0 0.00				FORESEA Holding S.A.				7.850% due 02/04/2026 5,000 252 1.25			
1.500% due 01/10/2053 0 0 0.00				7.500% due 15/06/2030 \$ 14 12 0.06				SOVEREIGN ISSUES			
Nykredit Realkredit A/S				Sberbank of Russia Via SB Capital S.A.				South Africa Government International Bond			
1.000% due 01/10/2050 0 0 0.00				5.250% due 23/05/2023 ^(g) 200 12 0.06				2.000% due 31/01/2025 (d) 2,615 134 0.67			
1.000% due 01/10/2053 0 0 0.00				SHARES				7.000% due 28/02/2031 800 34 0.17			
1.500% due 01/10/2053 0 0 0.00				Total Luxembourg 45 0.23							
Realkredit Danmark A/S											
1.000% due 01/10/2050 0 0 0.00											
1.500% due 01/10/2053 0 0 0.00											
Total Denmark 0 0.00											

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
10.500% due 21/12/2026	ZAR 2,000	\$ 110	0.55	CORPORATE BONDS & NOTES				SHORT-TERM INSTRUMENTS			
		278	1.39	Rio Oil Finance Trust				SHORT-TERM NOTES			
Total South Africa		697	3.47	9.250% due 06/07/2024	\$ 139	\$ 141	0.70	Korea Monetary Stabilization Bond			
								3.569% due			
UNITED KINGDOM				NON-AGENCY MORTGAGE-BACKED SECURITIES				19/09/2023 (b)(c)	KRW 2,568,870	\$ 1,935	9.64
NON-AGENCY MORTGAGE-BACKED SECURITIES				Banc of America Mortgage Trust							
Harbour				5.268% due 25/07/2034	0	0	0.00	HUNGARY TREASURY BILLS			
5.457% due 28/01/2054	£ 100	125	0.62	Bear Stearns Adjustable Rate Mortgage Trust				16.220% due			
				3.887% due 25/05/2047 ^	6	5	0.03	06/07/2023 (b)(c)	HUF 251,000	733	3.65
UNITED STATES				Bear Stearns ALT-A Trust				ISRAEL TREASURY BILLS			
ASSET-BACKED SECURITIES				3.744% due 25/04/2037	184	138	0.69	4.701% due			
Bear Stearns Asset-Backed Securities Trust				Bear Stearns Structured Products, Inc. Trust				03/01/2024 (b)(c)	ILS 6,400	1,684	8.38
5.161% due 25/01/2035	\$ 34	33	0.16	3.484% due 26/12/2046 ^	13	9	0.04	U.S. TREASURY BILLS			
Citigroup Mortgage Loan Trust				Citigroup Mortgage Loan Trust				5.290% due			
5.210% due 25/07/2045	7	5	0.03	3.974% due 25/09/2037 ^	82	72	0.36	24/08/2023 (b)(c)	\$ 1,600	1,588	7.91
Countrywide Asset-Backed Certificates Trust				5.220% due 25/01/2037	2	2	0.01	5.405% due			
5.630% due 25/02/2037	47	45	0.22	First Horizon Mortgage Pass-Through Trust				26/09/2023 (b)(c)	3,700	3,655	18.19
6.275% due 25/11/2035	60	58	0.29	4.715% due 25/08/2035	3	2	0.01			5,243	26.10
Credit-Based Asset Servicing & Securitization Trust				GreenPoint Mortgage Funding Trust Pass-Through Certificates				Total Short-Term Instruments		9,595	47.77
5.270% due 25/11/2036	2	1	0.01	4.725% due 25/10/2033	1	1	0.01	Total Transferable Securities		\$ 17,353	86.40
Fieldstone Mortgage Investment Trust				IndyMac Mortgage Loan Trust							
5.530% due 25/05/2036	75	51	0.25	3.062% due 25/11/2037	68	56	0.28				
GSAMP Trust				3.916% due 25/12/2034	3	2	0.01				
5.240% due 25/01/2037	46	27	0.13	5.790% due 25/07/2045	28	22	0.11				
Home Equity Asset Trust				Lehman XS Trust							
5.750% due 25/11/2032	4	3	0.01	5.530% due 25/09/2046	105	90	0.45				
HSI Asset Loan Obligation Trust				Residential Accredited Loans, Inc. Trust							
4.194% due 25/12/2036	2	1	0.01	4.398% due 25/10/2037	44	39	0.19				
Morgan Stanley ABS Capital, Inc. Trust				Structured Asset Securities Corp. Mortgage Loan Trust							
5.210% due 25/05/2037	3	2	0.01	6.000% due 25/10/2036	2	2	0.01				
5.915% due 25/01/2035	23	22	0.11	WaMu Mortgage Pass-Through Certificates Trust							
5.945% due 25/03/2034	46	44	0.22	3.772% due 25/02/2037 ^	7	6	0.03				
Morgan Stanley Dean Witter Capital, Inc. Trust						446	2.23				
6.500% due 25/02/2033	15	15	0.07	Total United States		1,092	5.44				
New Century Home Equity Loan Trust				URUGUAY							
5.510% due 25/05/2036	7	7	0.04	SOVEREIGN ISSUES							
Saxon Asset Securities Trust				Uruguay Government International Bond							
5.460% due 25/09/2037	11	10	0.05	3.700% due 26/06/2037 (d)	UYU 691	19	0.09				
Soundview Home Loan Trust				3.875% due 02/07/2040 (d)	1,624	46	0.23				
5.230% due 25/06/2037	4	3	0.01	Total Uruguay		65	0.32				
5.320% due 25/07/2037	59	48	0.24	ZAMBIA							
Structured Asset Securities Corp. Mortgage Loan Trust				SOVEREIGN ISSUES							
5.370% due 25/10/2037	136	87	0.43	Zambia Government International Bond							
WaMu Asset-Backed Certificates WaMu Trust				13.000% due 25/01/2031	ZMW 500	17	0.08				
5.390% due 25/05/2037	50	42	0.21								
Washington Mutual Asset-Backed Certificates Trust											
3.911% due 25/10/2036	4	1	0.01								
		505	2.51								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
SSB	2.400%	30/06/2023	03/07/2023	\$ 150	U.S. Treasury Notes 1.875% due 30/06/2026	\$ (153)	\$ 150	\$ 150	0.75
Total Repurchase Agreements						\$ (153)	\$ 150	\$ 150	0.75

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2023	1	\$ 2	0.01
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 2	0.01

Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealized Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day INR-MIBOR Compounded-OIS	6.750%	15/03/2028	INR 5,600	\$ 1	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.750	15/03/2028	SGD 40	0	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	21/06/2028	\$ 1,450	51	0.25
Pay	1-Year BRL-CDI	6.140	04/01/2027	BRL 1,400	(34)	(0.16)
Receive	1-Year BRL-CDI	8.325	04/01/2027	300	5	0.02
Pay	1-Year BRL-CDI	8.450	04/01/2027	300	(5)	(0.02)
Receive	1-Year BRL-CDI	8.675	04/01/2027	1,700	(4)	(0.02)
Receive	1-Year BRL-CDI	10.240	04/01/2027	400	(1)	(0.01)
Pay	1-Year BRL-CDI	10.565	04/01/2027	1,300	3	0.01
Receive	1-Year BRL-CDI	11.244	02/01/2026	800	(3)	(0.02)
Pay	1-Year BRL-CDI	11.405	02/01/2029	100	0	0.00
Pay	1-Year BRL-CDI	11.420	02/01/2026	900	4	0.02
Receive	1-Year BRL-CDI	11.708	02/01/2025	100	0	0.00
Receive	1-Year BRL-CDI	11.740	02/01/2025	200	0	0.00
Receive	1-Year BRL-CDI	11.750	02/01/2025	200	0	0.00
Receive	1-Year BRL-CDI	12.350	01/07/2024	1,300	(1)	0.00
Receive	1-Year BRL-CDI	12.490	01/07/2024	1,400	(1)	(0.01)
Receive	1-Year BRL-CDI	12.533	02/01/2029	400	(5)	(0.03)
Pay	1-Year BRL-CDI	12.595	01/07/2024	1,200	1	0.01
Pay	1-Year BRL-CDI	12.684	02/01/2029	500	7	0.03
Pay	1-Year BRL-CDI	12.746	02/01/2029	500	7	0.04
Pay	1-Year BRL-CDI	13.080	01/07/2024	2,600	5	0.03
Receive	1-Year BRL-CDI	13.215	02/01/2025	200	(1)	(0.01)
Receive	1-Year BRL-CDI	13.218	02/01/2029	1,000	(17)	(0.08)
Receive	3-Month CNY-CNREPOFIX	1.860	07/05/2025	CNY 1,700	(1)	(0.01)
Receive	3-Month CNY-CNREPOFIX	2.500	21/09/2027	2,770	(1)	(0.01)
Pay	3-Month CNY-CNREPOFIX	2.500	15/03/2028	790	0	0.00
Receive	3-Month CNY-CNREPOFIX	2.750	15/03/2028	420	(1)	(0.01)
Pay ⁽¹⁾	3-Month CNY-CNREPOFIX	2.750	20/09/2028	500	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	2.995	24/11/2025	COP 113,800	4	0.02
Receive	3-Month COP-IBR Compounded-OIS	3.125	15/01/2026	386,000	13	0.06
Receive	3-Month COP-IBR Compounded-OIS	3.975	23/06/2027	216,900	7	0.03
Receive	3-Month COP-IBR Compounded-OIS	4.040	13/01/2031	1,002,000	50	0.24
Pay	3-Month COP-IBR Compounded-OIS	4.200	18/09/2030	824,860	(14)	(0.07)
Receive	3-Month COP-IBR Compounded-OIS	5.175	28/05/2027	1,045,600	21	0.11
Receive	3-Month COP-IBR Compounded-OIS	6.630	11/01/2027	1,088,400	14	0.07
Receive	3-Month COP-IBR Compounded-OIS	7.080	02/02/2027	79,000	1	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.130	31/01/2027	81,000	1	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.140	01/02/2027	149,300	1	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.500	15/02/2025	112,850	1	0.01
Pay	3-Month COP-IBR Compounded-OIS	7.585	14/02/2027	236,000	(1)	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.890	08/04/2027	173,000	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.913	08/04/2027	266,200	1	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.940	08/04/2027	134,000	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.190	13/06/2029	494,700	4	0.02
Pay	3-Month COP-IBR Compounded-OIS	8.200	11/03/2027	366,000	1	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.240	15/03/2027	101,600	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.305	28/04/2028	341,800	2	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.320	31/03/2027	203,000	1	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.390	13/06/2028	179,900	1	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.560	30/03/2027	58,200	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.686	30/03/2027	346,500	2	0.01
Receive	3-Month COP-IBR Compounded-OIS	8.820	05/06/2028	314,400	(4)	(0.02)
Pay	3-Month COP-IBR Compounded-OIS	8.890	12/05/2029	269,000	4	0.02
Receive	3-Month COP-IBR Compounded-OIS	8.940	24/03/2030	431,000	(8)	(0.04)
Pay	3-Month COP-IBR Compounded-OIS	9.050	03/11/2027	3,357,000	34	0.17
Pay	3-Month COP-IBR Compounded-OIS	9.050	02/05/2033	35,360	1	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.055	26/08/2026	200,000	(1)	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.177	26/11/2025	218,700	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.270	26/11/2025	243,000	(1)	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.280	26/11/2025	610,000	(1)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	9.310	26/11/2025	473,000	(1)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	9.370	17/03/2030	73,900	(2)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	9.393	21/03/2030	172,000	(4)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	9.423	17/03/2030	218,700	(5)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	9.430	16/06/2027	130,000	(2)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	9.470	01/07/2025	285,000	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	10.110	26/11/2025	274,280	(2)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	11.640	21/10/2025	817,000	(11)	(0.05)
Receive	3-Month ILS-TELBOR	3.590	18/05/2028	ILS 200	0	0.00
Pay	3-Month KRW-KORIBOR	2.665	15/03/2028	KRW 119,500	(1)	0.00
Pay	3-Month KRW-KORIBOR	3.250	15/03/2033	326,460	(3)	(0.01)
Receive	3-Month THB-THORON Compounded-OIS	2.250	15/03/2028	THB 4,520	1	0.01
Pay	3-Month THB-THORON Compounded-OIS	2.750	15/03/2033	50	0	0.00
Receive	3-Month ZAR-JIBAR	5.375	20/10/2026	ZAR 2,740	14	0.07
Receive	3-Month ZAR-JIBAR	6.067	21/12/2026	3,100	10	0.05

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive		3-Month ZAR-JIBAR	6.635%	04/02/2027	ZAR 5,500	\$ 2	0.01
Receive		3-Month ZAR-JIBAR	7.205	22/04/2027	1,200	3	0.01
Receive		3-Month ZAR-JIBAR	7.210	22/04/2027	900	2	0.01
Receive		3-Month ZAR-JIBAR	7.565	22/03/2026	2,900	3	0.02
Pay		3-Month ZAR-JIBAR	8.500	17/10/2027	8,760	(2)	(0.01)
Pay		3-Month ZAR-JIBAR	8.830	23/02/2030	800	0	0.00
Pay		3-Month ZAR-JIBAR	9.290	26/05/2028	2,500	2	0.01
Pay		6-Month CLP-CHILIBOR	2.080	01/06/2030	CLP 62,000	(13)	(0.07)
Pay		6-Month CLP-CHILIBOR	2.110	01/06/2030	20,000	(4)	(0.02)
Pay		6-Month CLP-CHILIBOR	3.120	05/02/2030	29,000	(4)	(0.02)
Receive		6-Month CLP-CHILIBOR	3.215	14/01/2030	143,000	26	0.13
Receive		6-Month CLP-CHILIBOR	5.030	20/03/2033	189,200	4	0.02
Receive		6-Month CLP-CHILIBOR	5.180	01/10/2028	35,000	0	0.00
Receive		6-Month CLP-CHILIBOR	5.240	01/09/2030	37,210	0	0.00
Receive		6-Month CLP-CHILIBOR	5.370	01/10/2028	17,900	0	0.00
Pay		6-Month CLP-CHILIBOR	5.400	20/03/2028	155,400	(2)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.400	01/10/2028	35,000	0	0.00
Receive		6-Month CLP-CHILIBOR	5.420	01/10/2028	76,000	0	0.00
Receive		6-Month CLP-CHILIBOR	5.470	01/09/2030	50,000	(1)	0.00
Receive		6-Month CLP-CHILIBOR	5.570	01/10/2028	70,000	0	0.00
Receive		6-Month CLP-CHILIBOR	5.890	17/03/2032	12,100	(2)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.930	17/03/2032	12,100	(2)	(0.01)
Pay		6-Month CLP-CHILIBOR	6.010	16/02/2029	30,000	2	0.01
Pay		6-Month CLP-CHILIBOR	6.020	02/03/2029	2,900	0	0.00
Pay		6-Month CLP-CHILIBOR	6.110	01/09/2030	23,100	2	0.01
Pay		6-Month CLP-CHILIBOR	6.250	01/10/2028	4,600	0	0.00
Pay		6-Month CLP-CHILIBOR	6.370	29/06/2029	39,000	3	0.02
Pay		6-Month CLP-CHILIBOR	6.380	03/06/2027	116,000	5	0.02
Pay		6-Month CLP-CHILIBOR	6.420	24/03/2029	16,000	2	0.01
Pay		6-Month CLP-CHILIBOR	6.550	15/06/2032	16,000	3	0.02
Pay		6-Month CLP-CHILIBOR	6.610	17/06/2032	40,300	6	0.03
Pay		6-Month CLP-CHILIBOR	7.160	01/10/2028	11,600	2	0.01
Pay		6-Month CLP-CHILIBOR	7.195	01/10/2028	6,500	1	0.00
Pay		6-Month CZK-PRIBOR	4.611	06/06/2028	CZK 4,700	(1)	(0.01)
Receive ⁽¹⁾		6-Month EUR-EURIBOR	2.500	20/09/2053	€ 10	0	0.00
Pay ⁽¹⁾		6-Month EUR-EURIBOR	3.000	20/09/2028	300	(4)	(0.02)
Receive		6-Month HUF-BBR	7.840	07/02/2033	HUF 6,600	0	0.00
Receive		6-Month HUF-BBR	8.740	28/04/2028	14,400	(1)	0.00
Receive		6-Month HUF-BBR	13.600	12/12/2024	5,100	(1)	(0.01)
Receive		6-Month PLN-WIBOR	0.980	09/06/2030	PLN 300	17	0.09
Receive		6-Month PLN-WIBOR	2.950	13/12/2026	1,500	21	0.10
Receive		6-Month PLN-WIBOR	4.075	07/03/2027	800	9	0.04
Receive		6-Month PLN-WIBOR	4.320	09/03/2027	150	1	0.01
Receive		6-Month PLN-WIBOR	5.220	20/03/2033	200	0	0.00
Receive		6-Month PLN-WIBOR	5.310	21/03/2033	200	(1)	0.00
Receive		6-Month PLN-WIBOR	5.340	28/03/2027	100	0	0.00
Pay		6-Month PLN-WIBOR	5.430	16/03/2028	200	0	0.00
Pay		6-Month PLN-WIBOR	5.520	20/03/2026	500	0	0.00
Pay		6-Month PLN-WIBOR	5.620	21/03/2026	600	0	0.00
Receive		6-Month PLN-WIBOR	6.830	19/08/2024	3,000	(30)	(0.14)
Pay		6-Month PLN-WIBOR	7.310	30/06/2027	500	7	0.04
Pay		28-Day MXN-TIE	4.340	12/02/2024	MXN 22,060	(62)	(0.30)
Receive		28-Day MXN-TIE	4.850	19/02/2025	3,700	18	0.09
Receive		28-Day MXN-TIE	6.463	18/05/2040	800	7	0.04
Receive		28-Day MXN-TIE	7.100	13/06/2031	3,590	15	0.08
Pay		28-Day MXN-TIE	7.950	20/02/2032	2,000	(1)	(0.01)
Pay		28-Day MXN-TIE	8.050	24/02/2032	890	0	0.00
Pay		28-Day MXN-TIE	8.300	16/06/2028	600	0	0.00
Receive		28-Day MXN-TIE	8.414	14/12/2027	90	0	0.00
Receive		28-Day MXN-TIE	8.448	27/04/2028	400	0	0.00
Receive		28-Day MXN-TIE	8.457	27/04/2028	800	0	0.00
Receive		28-Day MXN-TIE	8.465	16/08/2027	400	0	0.00
Receive		28-Day MXN-TIE	8.515	17/12/2027	100	0	0.00
Receive		28-Day MXN-TIE	8.560	18/05/2028	100	0	0.00
Receive		28-Day MXN-TIE	8.585	18/05/2028	100	0	0.00
Receive		28-Day MXN-TIE	8.600	18/05/2028	100	0	0.00
Receive		28-Day MXN-TIE	8.600	04/03/2033	1,300	(3)	(0.01)
Receive		28-Day MXN-TIE	8.656	18/05/2028	100	0	0.00
Receive		28-Day MXN-TIE	8.720	19/05/2028	200	0	0.00
Receive		28-Day MXN-TIE	8.722	19/05/2028	100	0	0.00
Receive		28-Day MXN-TIE	8.728	22/05/2028	700	0	0.00
Receive		28-Day MXN-TIE	8.755	19/05/2028	100	0	0.00
Receive		28-Day MXN-TIE	8.900	21/05/2027	900	(1)	0.00
Receive		28-Day MXN-TIE	9.060	18/06/2027	1,400	(1)	(0.01)
Receive		28-Day MXN-TIE	9.090	08/07/2027	1,000	(1)	(0.01)
						\$ 163	0.81
Total Centrally Cleared Financial Derivative Instruments						\$ 163	0.81

(1) This instrument has a forward starting effective date.

Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC EUR versus CZK	CZK 23.830	01/11/2023	25	\$ 3	\$ 11	0.06
GLM	Put - OTC EUR versus HUF	HUF 385.000	01/11/2023	9	1	6	0.03
	Put - OTC EUR versus PLN	PLN 4.560	01/11/2023	19	2	15	0.07
JPM	Put - OTC EUR versus HUF	HUF 385.000	01/11/2023	19	2	12	0.06
MYI	Put - OTC USD versus BRL	BRL 4.820	22/08/2023	202	2	3	0.01
	Put - OTC USD versus MXN	MXN 18.500	25/07/2023	221	6	16	0.08
RBC	Put - OTC USD versus CAD	CAD 1.305	13/07/2023	228	1	0	0.00
UAG	Call - OTC EUR versus USD	\$ 1.140	13/07/2023	207	1	0	0.00
	Call - OTC USD versus ZAR	ZAR 20.500	09/10/2023	363	5	4	0.02
					\$ 23	\$ 67	0.33

STRADDLE OPTIONS

Counterparty	Description	Exercise Level ⁽²⁾	Expiration Date	Notional Amount ⁽¹⁾	Cost ⁽²⁾	Fair Value	% of Net Assets
BOA	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	12.600%	27/12/2023	100	\$ 0	\$ 0	0.00
	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	15.050	27/12/2023	100	0	0	0.00
CBK	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	15.100	20/12/2023	400	0	0	0.00
	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	12.600	29/12/2023	100	0	0	0.00
MYI	Call & Put - OTC 6-Month vs. 6-Month Forward Volatility Agreement	12.600	27/12/2023	200	0	0	0.00
					\$ 0	\$ 0	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
JPM	Call - OTC USD versus INR	IDR 14,950.000	06/06/2024	58	\$ (2)	\$ (2)	(0.01)
	Put - OTC USD versus INR	14,950.000	06/06/2024	58	(2)	(2)	(0.01)
MYI	Call - OTC USD versus CLP	CLP 850.000	18/07/2023	129	(2)	0	0.00
	Put - OTC USD versus MXN	MXN 17.750	25/07/2023	442	(3)	(14)	(0.07)
	Call - OTC USD versus MXN	21.000	07/03/2024	211	(4)	(2)	(0.01)
					\$ (13)	\$ (20)	(0.10)

⁽¹⁾ Notional Amount represents the number of contracts.

⁽²⁾ Exercise level and final cost determined on a future date, based upon implied volatility parameters.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/Depreciation	Fair Value	% of Net Assets
BOA	Turkey Government International Bond	(1.000)%	20/06/2024	\$ 100	\$ 6	\$ (4)	\$ 2	0.01
GST	Turkey Government International Bond	(1.000)	20/06/2024	100	4	(2)	2	0.01
					\$ 10	\$ (6)	\$ 4	0.02

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/Depreciation	Fair Value	% of Net Assets
GST	Poland Government International Bond	1.000%	20/06/2024	\$ 100	\$ 1	\$ 0	\$ 1	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	100	(2)	1	(1)	0.00
					\$ (1)	\$ 1	\$ 0	0.00

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 6-Month USD-LIBOR Plus 0.333% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	30/05/2024	\$ 170	ARS 7,557	\$ (1)	\$ 163	\$ 162	0.81
	Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	07/06/2027	60	2,693	0	58	58	0.29
						\$ (1)	\$ 221	\$ 220	1.10

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Pay	3-Month MYR-KLIBOR	3.500%	15/03/2028	MYR 200	\$ 0	\$ 0	\$ 0	0.00
GLM	Receive	3-Month MYR-KLIBOR	3.545	05/05/2028	457	0	1	1	0.01
	Pay	6-Month CLP-CHILIBOR	3.265	14/06/2029	CLP 11,100	0	(2)	(2)	(0.01)
JPM	Receive	3-Month MYR-KLIBOR	3.750	15/03/2028	MYR 1,477	(1)	0	(1)	(0.01)
						\$ (1)	\$ (1)	\$ (2)	(0.01)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets	
BOA	07/2023	KES 4,674	\$ 33	\$ 0	\$ 0	\$ 0	0.00	
	07/2023	PHP 997	18	0	0	0	0.00	
	07/2023	PLN 462	111	0	(3)	(3)	(0.01)	
	07/2023	\$ 47	€ 43	0	0	0	0.00	
	07/2023	699	MXN 12,862	49	0	49	0.25	
	07/2023	5	PLN 19	0	0	0	0.00	
	07/2023	22	TRY 478	0	(4)	(4)	(0.02)	
	08/2023	CNY 183	\$ 26	1	0	1	0.00	
	08/2023	INR 26,736	325	0	(1)	(1)	0.00	
	08/2023	MXN 1,664	90	0	(6)	(6)	(0.03)	
	08/2023	NZD 68	43	1	0	1	0.01	
	08/2023	\$ 300	CNY 2,059	0	(15)	(15)	(0.08)	
	08/2023	7	EGP 249	0	0	0	0.00	
	08/2023	22	TWD 672	0	0	0	0.00	
	08/2023	ZAR 2,000	\$ 107	2	0	2	0.01	
	09/2023	NGN 2,318	4	1	0	1	0.01	
	09/2023	PEN 651	176	0	(3)	(3)	(0.01)	
	09/2023	\$ 14	HKD 109	0	0	0	0.00	
	09/2023	420	KRW 531,998	0	(14)	(14)	(0.07)	
	09/2023	101	MYR 463	0	(1)	(1)	(0.01)	
	09/2023	402	TWD 12,206	0	(9)	(9)	(0.05)	
	10/2023	4	KES 624	0	0	0	0.00	
	10/2023	ZAR 965	\$ 52	1	0	1	0.01	
	11/2023	€ 156	CZK 3,819	3	0	3	0.02	
	BPS	07/2023	BRL 451	\$ 94	1	0	1	0.00
		07/2023	€ 30	33	0	0	0	0.00
		07/2023	PHP 20,565	366	0	(6)	(6)	(0.03)
		07/2023	PLN 217	52	0	(1)	(1)	0.00
		07/2023	SGD 142	107	2	0	2	0.01
		07/2023	\$ 56	BRL 282	2	0	2	0.01
		07/2023	61	COP 277,278	5	0	5	0.02
		07/2023	321	CZK 6,914	0	(4)	(4)	(0.02)
		07/2023	436	€ 398	0	(1)	(1)	(0.01)
07/2023		22	£ 17	0	0	0	0.00	
07/2023		26	¥ 3,682	0	(1)	(1)	(0.01)	
07/2023		480	MYR 2,202	0	(7)	(7)	(0.03)	
07/2023		26	PHP 1,467	1	0	1	0.00	
07/2023		83	SGD 109	0	(2)	(2)	(0.01)	
08/2023		CNH 28	\$ 4	0	0	0	0.00	
08/2023		CNY 1,071	156	8	0	8	0.04	
08/2023		€ 213	234	1	0	1	0.01	
08/2023		MYR 5,479	1,180	2	0	2	0.01	
08/2023		TWD 976	32	1	0	1	0.00	
08/2023		\$ 354	CNY 2,421	0	(19)	(19)	(0.09)	
08/2023		43	COP 193,120	3	0	3	0.01	
08/2023		200	TWD 6,109	0	(4)	(4)	(0.02)	
08/2023		ZAR 974	\$ 53	2	0	2	0.01	
09/2023		CLP 25,348	31	0	0	0	0.00	

Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2023	PHP 5,657	\$ 101	\$ 0	\$ (1)	\$ (1)	(0.01)
	09/2023	THB 2	0	0	0	0	0.00
	09/2023	\$ 365	PHP 20,565	6	0	6	0.03
	09/2023	48	THB 1,658	0	(1)	(1)	0.00
	12/2023	NGN 810	\$ 1	0	0	0	0.00
	12/2023	\$ 70	MXN 1,242	1	0	1	0.00
	01/2024	ILS 6,236	\$ 1,753	58	0	58	0.29
	01/2024	ZAR 2,047	116	10	0	10	0.05
BRC	07/2023	CZK 91	4	0	0	0	0.00
	07/2023	MYR 189	41	1	0	1	0.00
	07/2023	PLN 122	29	0	(1)	(1)	0.00
	07/2023	RON 856	187	1	(2)	(1)	(0.01)
	07/2023	RSD 5,977	55	0	0	0	0.00
	07/2023	\$ 42	PLN 173	0	0	0	0.00
	07/2023	90	SGD 120	0	(2)	(2)	(0.01)
	08/2023	COP 2,752,653	\$ 646	0	(5)	(5)	(0.02)
	08/2023	ZAR 1,530	80	0	(1)	(1)	0.00
	09/2023	IDR 4,959	0	0	0	0	0.00
	09/2023	MXN 7,315	419	0	(1)	(1)	(0.01)
	09/2023	\$ 99	ILS 352	0	(3)	(3)	(0.02)
	09/2023	207	PEN 759	1	0	1	0.01
	10/2023	MXN 3,739	\$ 200	0	(14)	(14)	(0.07)
	10/2023	TRY 498	18	0	0	0	0.00
BSH	08/2023	PEN 61	15	0	(2)	(2)	(0.01)
CBK	07/2023	CLP 593,276	733	0	(6)	(6)	(0.03)
	07/2023	€ 231	248	0	(4)	(4)	(0.02)
	07/2023	PLN 1,113	266	0	(7)	(7)	(0.04)
	07/2023	TRY 4,990	222	32	0	32	0.16
	07/2023	\$ 65	BRL 310	0	0	0	0.00
	07/2023	84	COP 382,066	7	0	7	0.04
	07/2023	272	CZK 5,855	0	(3)	(3)	(0.01)
	07/2023	346	PHP 18,862	0	(5)	(5)	(0.02)
	07/2023	53	PLN 219	1	0	1	0.01
	07/2023	577	RON 2,609	0	(3)	(3)	(0.02)
	07/2023	35	UYU 1,325	0	0	0	0.00
	07/2023	UYU 2,928	\$ 76	0	(2)	(2)	(0.01)
	08/2023	BRL 454	88	0	(5)	(5)	(0.03)
	08/2023	CAD 20	15	0	0	0	0.00
	08/2023	COP 170,335	40	0	0	0	0.00
	08/2023	EGP 661	19	0	(2)	(2)	(0.01)
	08/2023	\$ 943	CLP 771,582	12	0	12	0.06
	08/2023	323	INR 26,736	2	0	2	0.01
	08/2023	9	NOK 89	0	0	0	0.00
	08/2023	60	PEN 236	4	0	4	0.02
	08/2023	208	TWD 6,360	0	(4)	(4)	(0.02)
	08/2023	30	ZAR 565	0	(1)	(1)	0.00
	09/2023	INR 26,736	\$ 323	0	(2)	(2)	(0.01)
	09/2023	KRW 5,215	4	0	0	0	0.00
	09/2023	MXN 2,471	133	0	(9)	(9)	(0.05)
	09/2023	PHP 5,715	101	0	(2)	(2)	(0.01)
	09/2023	\$ 704	IDR 10,510,877	0	(6)	(6)	(0.03)
	09/2023	220	INR 18,255	2	0	2	0.01
	09/2023	ZMW 159	\$ 9	0	0	0	0.00
	10/2023	CLP 5,926	7	0	0	0	0.00
	10/2023	\$ 5	NGN 2,985	0	(1)	(1)	(0.01)
	11/2023	ILS 492	149	16	0	16	0.08
	11/2023	\$ 86	EGP 2,763	0	(6)	(6)	(0.03)
	02/2024	EGP 325	\$ 9	0	0	0	0.00
	02/2024	\$ 31	EGP 1,071	0	(2)	(2)	(0.01)
DUB	07/2023	ILS 392	\$ 112	6	0	6	0.03
	07/2023	RON 188	42	1	0	1	0.00
	07/2023	\$ 626	BRL 3,394	78	0	78	0.38
	10/2023	14	NGN 8,028	0	(4)	(4)	(0.02)
	10/2023	1	ZAR 10	0	0	0	0.00
	11/2023	EGP 1,590	\$ 56	10	0	10	0.05
	01/2024	NGN 3,075	5	1	0	1	0.01
	01/2024	\$ 14	ZAR 285	0	0	0	0.00
	02/2024	128	EGP 4,495	0	(8)	(8)	(0.04)
GLM	07/2023	BRL 3,965	\$ 821	0	(1)	(1)	(0.01)
	07/2023	COP 67,560	16	0	0	0	0.00
	07/2023	DOP 909	16	0	(1)	(1)	0.00
	07/2023	EGP 973	31	0	(1)	(1)	0.00
	07/2023	RON 1,256	278	2	0	2	0.01
	07/2023	SGD 30	22	0	0	0	0.00
	07/2023	\$ 152	BRL 796	13	0	13	0.06
	07/2023	164	COP 694,514	2	0	2	0.01
	07/2023	65	CZK 1,393	0	(1)	(1)	(0.01)
	07/2023	29	EGP 953	2	0	2	0.01
	07/2023	275	MXN 4,837	7	0	7	0.03
	07/2023	3	PLN 11	0	0	0	0.00
	07/2023	277	RON 1,254	0	(1)	(1)	(0.01)
	08/2023	BRL 457	\$ 91	0	(3)	(3)	(0.01)
	08/2023	CNH 622	90	4	0	4	0.02
	08/2023	DOP 15,568	274	0	(6)	(6)	(0.03)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2023	\$ 149	DOP 8,574	\$ 5	\$ 0	\$ 5	0.02
	08/2023	4	NOK 40	0	0	0	0.00
	08/2023	ZAR 1,440	\$ 78	2	0	2	0.01
	09/2023	TRY 1,672	65	3	0	3	0.02
	09/2023	\$ 795	BRL 3,880	1	0	1	0.00
	09/2023	201	THB 6,923	0	(4)	(4)	(0.02)
	10/2023	DOP 5,562	\$ 99	1	0	1	0.00
	10/2023	NGN 14,944	27	8	0	8	0.04
	11/2023	EGP 1,593	56	10	0	10	0.05
	11/2023	€ 145	PLN 652	0	0	0	0.00
	11/2023	\$ 12	EGP 365	0	(2)	(2)	(0.01)
	12/2023	DOP 1,336	\$ 24	1	0	1	0.00
	01/2024	EGP 1,105	29	0	(1)	(1)	0.00
IND	08/2023	CNH 293	41	1	0	1	0.01
	08/2023	\$ 10	NOK 101	0	0	0	0.00
	11/2023	€ 21	HUF 9,727	5	0	5	0.02
JPM	06/2024	\$ 82	TWD 2,110	0	(12)	(12)	(0.06)
	07/2023	¥ 1,254	\$ 9	0	0	0	0.00
	07/2023	PLN 92	22	0	(1)	(1)	0.00
	07/2023	TRY 1,977	80	4	0	4	0.02
	07/2023	\$ 43	BRL 212	1	0	1	0.01
	07/2023	226	€ 211	5	0	5	0.02
	07/2023	74	MXN 1,295	2	0	2	0.01
	07/2023	4	NGN 2,156	0	(1)	(1)	(0.01)
	07/2023	23	PHP 1,234	0	0	0	0.00
	07/2023	1,688	SGD 2,230	0	(39)	(39)	(0.20)
	08/2023	CAD 32	\$ 24	0	0	0	0.00
	08/2023	CHF 3	3	0	0	0	0.00
	08/2023	CNH 23	3	0	0	0	0.00
	08/2023	CNY 682	96	1	0	1	0.01
	08/2023	COP 100,220	24	0	0	0	0.00
	08/2023	HUF 70,754	203	0	(2)	(2)	(0.01)
	08/2023	MXN 1,933	112	0	0	0	0.00
	08/2023	\$ 96	CNH 684	0	(2)	(2)	(0.01)
	08/2023	373	CNY 2,554	0	(20)	(20)	(0.10)
	08/2023	12	EGP 412	1	0	1	0.00
	08/2023	9	¥ 1,249	0	0	0	0.00
	08/2023	102	ZAR 1,994	3	0	3	0.02
	08/2023	ZAR 1,611	\$ 83	0	(2)	(2)	(0.01)
	09/2023	COP 63,315	15	0	0	0	0.00
	09/2023	PEN 594	161	0	(2)	(2)	(0.01)
	09/2023	\$ 95	ILS 338	0	(4)	(4)	(0.02)
	09/2023	32	INR 2,633	0	0	0	0.00
	09/2023	3	NGN 2,012	0	(1)	(1)	0.00
	09/2023	419	THB 14,363	0	(11)	(11)	(0.05)
	10/2023	MXN 1,584	\$ 90	0	0	0	0.00
	10/2023	\$ 7	NGN 4,093	0	(2)	(2)	(0.01)
	11/2023	HUF 9,736	€ 21	0	(5)	(5)	(0.02)
	12/2023	NGN 3,105	\$ 5	1	0	1	0.01
	12/2023	\$ 6	NGN 3,792	0	(1)	(1)	(0.01)
	01/2024	32	EGP 1,065	0	(3)	(3)	(0.02)
	02/2024	EGP 455	\$ 12	0	0	0	0.00
	04/2024	KES 7,223	47	0	(1)	(1)	0.00
MBC	06/2024	\$ 8	IDR 120,000	0	0	0	0.00
	07/2023	€ 55	\$ 60	0	(1)	(1)	0.00
	07/2023	£ 103	127	0	(3)	(3)	(0.02)
	07/2023	PLN 8	2	0	0	0	0.00
	07/2023	\$ 76	COP 322,546	1	0	1	0.01
	08/2023	CNY 165	\$ 24	1	0	1	0.01
	08/2023	\$ 18	ZAR 353	0	0	0	0.00
	09/2023	40	INR 3,309	0	0	0	0.00
	09/2023	773	KRW 986,170	0	(22)	(22)	(0.11)
	01/2024	41	EGP 1,358	0	(4)	(4)	(0.02)
MYI	07/2023	CZK 2,186	\$ 101	1	0	1	0.00
	07/2023	MXN 396	22	0	(1)	(1)	(0.01)
	07/2023	MYR 63	14	0	0	0	0.00
	07/2023	PLN 407	97	0	(3)	(3)	(0.01)
	07/2023	\$ 199	COP 839,564	1	0	1	0.00
	07/2023	5	MYR 23	0	0	0	0.00
	07/2023	84	PLN 350	2	0	2	0.01
	08/2023	CHF 18	\$ 20	0	0	0	0.00
	08/2023	TWD 677	22	0	0	0	0.00
	08/2023	\$ 217	TWD 6,574	0	(6)	(6)	(0.03)
	08/2023	91	ZAR 1,773	2	0	2	0.01
	09/2023	TRY 878	\$ 33	0	0	0	0.00
	09/2023	\$ 128	IDR 1,912,383	0	(1)	(1)	(0.01)
	09/2023	866	KRW 1,108,296	0	(21)	(21)	(0.11)
	09/2023	191	THB 6,547	0	(5)	(5)	(0.03)
	10/2023	ZAR 19	\$ 1	0	0	0	0.00
	11/2023	EGP 210	6	0	0	0	0.00
	01/2024	654	18	0	0	0	0.00
	01/2024	NGN 3,075	5	1	0	1	0.01

Schedule of Investments Emerging Markets Short-Term Local Currency Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2024	\$ 31	EGP 1,035	\$ 0	\$ (3)	\$ (3)	(0.01)
	02/2024	EGP 259	\$ 7	0	0	0	0.00
RBC	07/2023	MXN 1,413	73	0	(9)	(9)	(0.04)
	08/2023	\$ 1,546	MXN 26,789	4	0	4	0.02
RYL	07/2023	PLN 114	\$ 27	0	(1)	(1)	(0.01)
SCX	07/2023	NGN 2,635	5	2	0	2	0.01
	07/2023	TRY 2,302	100	12	0	12	0.06
	07/2023	\$ 11	€ 10	0	0	0	0.00
	07/2023	40	KES 5,754	1	0	1	0.01
	07/2023	481	MYR 2,210	0	(7)	(7)	(0.03)
	07/2023	1	NGN 768	0	0	0	0.00
	08/2023	NZD 24	\$ 15	0	0	0	0.00
	08/2023	TWD 533	17	0	0	0	0.00
	08/2023	\$ 22	CNH 157	0	(1)	(1)	0.00
	08/2023	993	CNY 6,782	0	(55)	(55)	(0.27)
	09/2023	CLP 19,358	\$ 24	0	0	0	0.00
	09/2023	TWD 1	0	0	0	0	0.00
	09/2023	\$ 124	IDR 1,857,507	0	0	0	0.00
	09/2023	2,055	INR 170,362	16	0	16	0.08
	09/2023	430	THB 14,863	0	(8)	(8)	(0.04)
	09/2023	335	TWD 10,199	0	(6)	(6)	(0.03)
	11/2023	EGP 219	\$ 6	0	0	0	0.00
	11/2023	\$ 30	EGP 1,165	4	0	4	0.02
	12/2023	21	KES 3,089	0	0	0	0.00
	01/2024	0	EGP 13	0	0	0	0.00
	01/2024	7	NGN 5,754	0	0	0	0.00
	06/2024	KES 3,226	\$ 21	0	0	0	0.00
SOG	07/2023	€ 346	372	0	(5)	(5)	(0.03)
	07/2023	SGD 167	126	3	0	3	0.01
	07/2023	\$ 1,110	PLN 4,781	66	0	66	0.33
	07/2023	29	RON 130	0	(1)	(1)	0.00
	01/2024	18	EGP 586	0	(2)	(2)	(0.01)
SSB	07/2023	BRL 579	\$ 115	0	(5)	(5)	(0.02)
	07/2023	\$ 740	CLP 594,127	0	0	0	0.00
	08/2023	CLP 595,843	\$ 740	0	0	0	0.00
	09/2023	KRW 2,546,459	1,997	56	0	56	0.28
	09/2023	\$ 15	CLP 12,283	0	0	0	0.00
TOR	07/2023	109	£ 86	0	0	0	0.00
	08/2023	£86	\$ 109	0	0	0	0.00
	08/2023	HUF 44,197	126	0	(2)	(2)	(0.01)
UAG	07/2023	COP 817,577	196	1	0	1	0.00
	07/2023	\$ 995	TRY 22,932	0	(123)	(123)	(0.61)
	08/2023	28	CAD 38	1	0	1	0.00
	08/2023	18	CNH 122	0	(1)	(1)	0.00
	08/2023	196	COP 823,851	0	0	0	0.00
	08/2023	ZAR 618	\$ 33	0	0	0	0.00
	09/2023	SGD 301	225	2	0	2	0.01
	09/2023	\$ 54	ILS 193	0	(2)	(2)	(0.01)
	10/2023	53	ZAR 974	0	(2)	(2)	(0.01)
	11/2023	CZK 3,820	€ 156	0	(3)	(3)	(0.01)
				\$ 598	\$ (649)	\$ (51)	(0.25)

Total OTC Financial Derivative Instruments

\$ 218 1.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CERTIFICATES OF DEPOSIT			
Banco Davivienda S.A. 13.501% due 13/12/2024	COP 91,000	\$ 22	0.11
15.389% due 21/02/2024	30,000	7	0.04
Bancolombia S.A. 5.917% due 27/01/2024	141,800	34	0.16
13.320% due 08/06/2025	47,000	11	0.05
13.637% due 14/12/2024	124,000	30	0.15
16.137% due 01/09/2024	51,000	12	0.06
BBVA Colombia S.A. 5.870% due 15/07/2024	104,000	23	0.12
14.540% due 13/01/2024	58,400	14	0.07
Total Certificates of Deposit		\$ 153	0.76
Total Investments		\$ 19,999	99.58
Other Current Assets & Liabilities		\$ 84	0.42
Net Assets		\$ 20,083	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

- (a) Security did not produce income within the last twelve months.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.99%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Development Bank of Southern Africa 8.600% due 21/10/2024	07/10/2021	\$ 215	\$ 167	0.83
DrillCo Holding Lux S.A.	08/06/2023	16	15	0.08
Flourish Century 6.600% due 04/02/2022	25/08/2021	197	22	0.11
		\$ 428	\$ 204	1.02

Cash of \$273 (31 December 2022: \$282) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 17,095	\$ 258	\$ 17,353
Investment Funds	1,960	0	0	1,960
Repurchase Agreements	0	150	0	150
Financial Derivative Instruments ⁽³⁾	2	381	0	383
Deposits with Credit Institutions	0	54	99	153
Totals	\$ 1,962	\$ 17,680	\$ 357	\$ 19,999

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 15,014	\$ 250	\$ 15,264
Investment Funds	205	1,853	0	2,058
Repurchase Agreements	0	2,766	0	2,766
Financial Derivative Instruments ⁽³⁾	0	993	0	993
Deposits with Credit Institutions	0	34	44	78
Totals	\$ 205	\$ 20,660	\$ 294	\$ 21,159

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 15	\$ 0	\$ 15	\$ 95	\$ 0	\$ 95
BPS	56	0	56	(152)	0	(152)
BRC	(26)	0	(26)	21	0	21
BSH	(2)	0	(2)	N/A	N/A	N/A
CBK	6	0	6	98	0	98
CLY	N/A	N/A	N/A	(4)	0	(4)
DUB	84	0	84	13	0	13
GLM	280	(270)	10	404	(270)	134
GST	3	0	3	N/A	N/A	N/A
IND	(6)	0	(6)	(9)	0	(9)
JPM	(73)	0	(73)	49	0	49
MBC	(28)	0	(28)	(34)	0	(34)
MYC	N/A	N/A	N/A	(14)	0	(14)
MYI	(30)	0	(30)	25	0	25
RBC	(5)	0	(5)	1	0	1
RYL	(1)	0	(1)	N/A	N/A	N/A
SCX	(42)	0	(42)	124	0	124

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
SOG	\$ 61	\$ 0	\$ 61	\$ 38	\$ 0	\$ 38
SSB	51	0	51	N/A	N/A	N/A
TOR	(2)	0	(2)	(213)	0	(213)
UAG	(123)	0	(123)	116	0	116

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	69.29	27.93
Transferable securities dealt in on another regulated market	17.00	44.26
Other transferable securities	0.11	0.70
Investment funds	9.76	9.83
Repurchase agreements	0.75	13.22
Financial derivative instruments dealt in on a regulated market	0.01	0.09
Centrally cleared financial derivative instruments	0.81	1.99
OTC financial derivative instruments	1.09	2.67
Certificates of deposit	0.76	0.37

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Argentina	N/A	0.22
Azerbaijan	0.97	0.93
Brazil	2.90	2.81
Cayman Islands	0.07	0.21
Chile	0.58	0.03
China	0.53	0.11
Colombia	0.61	1.99
Czech Republic	1.03	0.85
Denmark	0.00	1.89
Dominican Republic	1.59	0.31
Hungary	1.87	0.93
Indonesia	0.02	0.00
Ireland	1.51	1.52
Israel	2.18	2.07
Jersey, Channel Islands	0.54	0.51
Luxembourg	0.23	0.13
Malaysia	6.38	N/A
Mauritius	N/A	0.87
Mexico	4.11	1.62
Netherlands	0.03	0.05
Peru	2.36	1.60
Poland	1.10	0.37
Romania	0.09	N/A
Qatar	N/A	0.45
South Africa	3.47	3.99
United Kingdom	0.62	1.48
United States	5.44	5.71
Uruguay	0.32	N/A
Zambia	0.08	0.13
Short-Term Instruments	47.77	42.11
Investment Funds	9.76	9.83
Repurchase Agreements	0.75	13.22
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.01	0.09
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Interest Rate Swaps	0.81	1.99
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.33	0.13
Straddle Options	0.00	N/A
Written Options		
Foreign Currency Options	(0.10)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.02	N/A
Credit Default Swaps On Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	1.10	1.01
Interest Rate Swaps	(0.01)	0.00
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	(0.25)	1.53
Certificates of Deposit	0.76	0.37
Other Current Assets & Liabilities	0.42	(1.06)
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
LOAN PARTICIPATIONS AND ASSIGNMENTS											
Wm Morrison Supermarkets Ltd. 8.073% due 04/11/2027	€ 800	\$ 751	0.29	Corporate Office Properties LP 2.000% due 15/01/2029	\$ 100	\$ 76	0.03	JAB Holdings BV 5.000% due 12/06/2033	€ 200	\$ 222	0.09
CORPORATE BONDS & NOTES											
BANKING & FINANCE											
ABN AMRO Bank NV 2.470% due 13/12/2029	\$ 400	335	0.13	CPI Property Group S.A. 1.750% due 14/01/2030 2.750% due 22/01/2028	€ 300 € 300	199 255	0.08 0.10	KBC Group NV 5.796% due 19/01/2029	\$ 1,250	1,243	0.49
Acef Holding S.C.A. 0.750% due 14/06/2028 1.250% due 26/04/2030	€ 100 300	89 251	0.03 0.10	Credit Agricole Assurances S.A. 1.500% due 06/10/2031	€ 200	166	0.07	Kilroy Realty LP 2.500% due 15/11/2032 2.650% due 15/11/2033	640 200	445 136	0.17 0.05
AIB Group PLC 2.875% due 30/05/2031	400	396	0.16	Crown Castle, Inc. 3.100% due 15/11/2029	\$ 550	480	0.19	Kookmin Bank 2.500% due 04/11/2030 (f)	200	162	0.06
Ally Financial, Inc. 2.200% due 02/11/2028 8.000% due 01/11/2031	\$ 600 350	479 364	0.19 0.14	CTP NV 1.250% due 21/06/2029 1.500% due 27/09/2031	€ 400 400	317 305	0.12 0.12	Lendlease Finance Ltd. 3.400% due 27/10/2027	AUD 1,100	643	0.25
American Express Co. 4.050% due 03/05/2029	500	477	0.19	Deutsche Bank AG 3.035% due 28/05/2032 (g) 3.742% due 07/01/2033 6.720% due 18/01/2029 7.079% due 10/02/2034	\$ 350 500 500 500	276 367 501 463	0.11 0.14 0.20 0.18	Logicor Financing SARL 2.000% due 17/01/2034	€ 500	363	0.14
American Tower Corp. 3.100% due 15/06/2050 3.800% due 15/08/2029	200 150	131 137	0.05 0.05	Digital Dutch Finco BV 0.625% due 15/07/2025 1.000% due 15/01/2032	€ 600 500	596 386	0.23 0.15	Mitsubishi UFJ Financial Group, Inc. 2.494% due 13/10/2032 5.475% due 22/02/2031	\$ 700 800	563 796	0.22 0.31
Asian Development Bank 6.550% due 26/01/2025	ZAR 42,000	2,130	0.84	Equinix, Inc. 2.500% due 15/05/2031 3.900% due 15/04/2032	\$ 50 260	41 234	0.02 0.09	Mizuho Financial Group, Inc. 2.201% due 10/07/2031	800	641	0.25
Banco BTG Pactual S.A. 2.750% due 11/01/2026	\$ 600	548	0.22	EQT AB 0.875% due 14/05/2031 2.375% due 06/04/2028	600 700	467 674	0.18 0.26	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 5.875% due 23/05/2042	400	402	0.16
Banco de Sabadell S.A. 0.875% due 16/06/2028	€ 100	92	0.04	Ford Motor Credit Co. LLC 4.687% due 09/06/2025 5.584% due 18/03/2024	200 200	193 199	0.08 0.08	Nationstar Mortgage Holdings, Inc. 5.750% due 15/11/2031	300	247	0.10
Banco Mercantil del Norte S.A. 6.625% due 24/01/2032 (e)(f)	\$ 200	155	0.06	FS KKR Capital Corp. 3.125% due 12/10/2028	450	367	0.14	NE Property BV 2.000% due 20/01/2030 3.375% due 14/07/2027	€ 200 300	161 294	0.06 0.12
Bancolumbia S.A. 3.000% due 29/01/2025	600	570	0.22	Globalworth Real Estate Investments Ltd. 2.950% due 29/07/2026	€ 400	329	0.13	New Immo Holding S.A. 2.750% due 26/11/2026	200	196	0.08
Bank Mandiri Persero Tbk PT 2.000% due 19/04/2026	200	181	0.07	Goldman Sachs Group, Inc. 2.383% due 21/07/2032	\$ 800	641	0.25	Nexi SpA 1.625% due 30/04/2026	259	258	0.10
Bank of America Corp. 2.687% due 22/04/2032 6.204% due 10/11/2028	1,100 300	912 309	0.36 0.12	Goodman U.S. Finance Five LLC 4.625% due 04/05/2032	700	644	0.25	Nomura Holdings, Inc. 2.172% due 14/07/2028	\$ 600	507	0.20
Bank of Ireland Group PLC 4.875% due 16/07/2028 7.594% due 06/12/2032	€ 500 € 400	545 487	0.21 0.19	Goodman U.S. Finance Three LLC 3.700% due 15/03/2028	500	454	0.18	OneMain Finance Corp. 3.500% due 15/01/2027	826	710	0.28
Banque Ouest Africaine de Developpement 2.750% due 22/01/2033	€ 470	374	0.15	GPT Wholesale Office Fund 3.222% due 05/11/2031	AUD 400	207	0.08	PennyMac Financial Services, Inc. 5.750% due 15/09/2031	200	163	0.06
Barclays PLC 4.836% due 09/05/2028 5.501% due 09/08/2028 7.750% due 15/09/2023 (e)(f)	\$ 400 500 200	369 488 197	0.14 0.19 0.08	Grainger PLC 3.000% due 03/07/2030	€ 100	96	0.04	Protective Life Global Funding 1.737% due 21/09/2030	800	628	0.25
BNP Paribas S.A. 1.675% due 30/06/2027 4.625% due 25/02/2031 (e)(f) 7.750% due 16/08/2029 (e)(f)	400 200 800	353 143 776	0.14 0.06 0.30	Hanwha Life Insurance Co. Ltd. 3.379% due 04/02/2032	\$ 300	269	0.11	Rayonier LP 2.750% due 17/05/2031	600	483	0.19
Boston Properties LP 2.550% due 01/04/2032	400	302	0.12	HAT Holdings LLC 3.375% due 15/06/2026 3.750% due 15/09/2030	610 230	547 181	0.21 0.07	Reinsurance Group of America, Inc. 6.000% due 15/09/2033	200	201	0.08
BPCE S.A. 2.045% due 19/10/2027	300	262	0.10	Host Hotels & Resorts LP 2.900% due 15/12/2031 3.375% due 15/12/2029 3.500% due 15/09/2030	100 800 240	79 684 204	0.03 0.27 0.08	Rexford Industrial Realty LP 2.150% due 01/09/2031	100	78	0.03
Brookfield Finance UK PLC 2.340% due 30/01/2032	550	429	0.17	Howard Hughes Corp. 4.375% due 01/02/2031	700	559	0.22	Santander Holdings USA, Inc. 5.807% due 09/09/2026	800	786	0.31
CaixaBank S.A. 3.625% due 14/09/2028 (e)(f) 3.750% due 07/09/2029 6.208% due 18/01/2029	€ 200 300 \$ 500	149 324 499	0.06 0.13 0.20	HSBC Holdings PLC 3.973% due 22/05/2030 4.583% due 19/06/2029 6.254% due 09/03/2034	200 500 600	180 471 615	0.07 0.18 0.24	Santander UK Group Holdings PLC 3.823% due 03/11/2028 6.534% due 10/01/2029	200 400	180 403	0.07 0.16
Castellum Helsinki Finance Holding Abp 0.875% due 17/09/2029	€ 300	224	0.09	Hudson Pacific Properties LP 3.950% due 01/11/2027 5.950% due 15/02/2028	250 150	182 119	0.07 0.05	Segro Capital SARL 1.875% due 23/03/2030	€ 250	229	0.09
CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund 0.900% due 12/10/2029	500	399	0.16	ING Groep NV 4.125% due 24/08/2033 4.250% due 16/05/2031 (e)(f) 4.875% due 16/05/2029 (e)(f)	€ 300 \$ 200 700	309 134 544	0.12 0.05 0.21	Sirius Real Estate Ltd. 1.125% due 22/06/2026 1.750% due 24/11/2028	400 200	361 156	0.14 0.06
Citigroup, Inc. 2.976% due 05/11/2030 5.746% due 25/01/2026 (g)	\$ 200 500	173 498	0.07 0.20	International Bank for Reconstruction & Development 3.000% due 27/09/2023	10,950	10,888	4.27	SLM Corp. 3.125% due 02/11/2026	\$ 900	779	0.31
Citycon Treasury BV 1.625% due 12/03/2028	€ 300	239	0.09	Intesa Sanpaolo SpA 4.198% due 01/06/2032 5.017% due 26/06/2024 6.625% due 31/05/2033 6.625% due 20/06/2033	200 200 € 600 \$ 500	149 194 733 499	0.06 0.08 0.29 0.20	Societe Generale S.A. 4.750% due 26/05/2026 (e)(f) 6.691% due 10/01/2034	200 1,000	159 1,019	0.06 0.40
CNP Assurances 1.250% due 27/01/2029	400	361	0.14	Sofina S.A. 1.000% due 23/09/2028	€ 200	175	0.07	Standard Chartered PLC 2.678% due 29/06/2032 3.603% due 12/01/2033 (g) 6.301% due 09/01/2029	500 200 700	392 160 704	0.15 0.06 0.28
Cooperatieve Rabobank UA 1.004% due 24/09/2026	\$ 900	804	0.32	SVB Financial Group 4.570% due 29/04/2033 ^	370	248	0.10	Svenska Handelsbanken AB 4.750% due 01/03/2031 (e)(f)	200	155	0.06
								UBS Group AG 4.375% due 10/02/2031 (e)(f) 5.959% due 12/01/2034	200 400	141 398	0.06 0.16
								UniCredit SpA 5.459% due 30/06/2035	300	255	0.10
								VIA Outlets BV 1.750% due 15/11/2028	€ 500	439	0.17

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
4.216% due 10/08/2033	\$ 105	\$ 92	0.04	WaMu Mortgage Pass-Through Certificates Trust				Mosaic Solar Loans LLC			
4.498% due 10/08/2035	1,600	1,413	0.55	3.342% due 25/11/2036 ^	\$ 87	\$ 75	0.03	4.450% due 20/06/2042	\$ 486	\$ 459	0.18
4.715% due 10/08/2033	2,190	1,720	0.67	Worldwide Plaza Trust				Soundview Home Loan Trust			
5.122% due 10/08/2035	550	451	0.18	3.715% due 10/11/2036	1,795	1,173	0.46	5.650% due 25/10/2036	591	552	0.22
Bear Stearns ALT-A Trust						35,041	13.76	Structured Asset Investment Loan Trust			
5.470% due 25/06/2046 ^	790	682	0.27	ASSET-BACKED SECURITIES				6.125% due 25/05/2035	1,405	1,205	0.47
Bridgegate Funding PLC				Ameritrust Mortgage Securities, Inc. Asset-Backed				Structured Asset Securities Corp. Mortgage Loan Trust			
8.466% due 16/10/2062	£ 950	1,196	0.47	Pass-Through Certificates				5.440% due			
9.466% due 16/10/2062	950	1,192	0.47	6.200% due 25/05/2035	1,275	1,148	0.45	25/07/2036 ^	1,318	1,254	0.49
Commercial Mortgage Trust				Argent Securities Trust				Structured Asset Securities Corp. Trust			
3.960% due 10/02/2036	\$ 3,000	2,612	1.03	5.450% due 25/06/2036	2,021	604	0.24	6.888% due 25/05/2031	72	57	0.02
Downey Savings & Loan Association Mortgage				Bear Stearns Asset-Backed Securities Trust				Wells Fargo Home Equity Asset-Backed Securities Trust			
Loan Trust				5.650% due 25/08/2036	1,287	1,160	0.46	6.150% due 25/10/2034	1,051	1,032	0.41
5.297% due 19/03/2037	1,290	1,089	0.43	6.275% due 25/02/2035	61	60	0.02			17,041	6.69
EMF-UK PLC				BNC Mortgage Loan Trust				SOVEREIGN ISSUES			
5.970% due 13/03/2046	£ 3,250	4,093	1.61	3.821% due 25/10/2036	104	75	0.03	Chile Government International Bond			
Great Hall Mortgages PLC				Centex Home Equity Loan Trust				2.750% due 31/01/2027	300	279	0.11
5.282% due 18/06/2038	2,040	2,514	0.99	6.065% due 25/10/2035	41	41	0.02	3.500% due 31/01/2034	300	265	0.11
Independence Plaza Trust				Countrywide Asset-Backed Certificates Trust				Fondo MIVIVIENDA S.A.			
3.763% due 10/07/2035	\$ 345	322	0.13	5.290% due 25/06/2047 ^	70	62	0.02	4.625% due 12/04/2027	300	290	0.11
3.911% due 10/07/2035	1,940	1,797	0.71	5.670% due 25/12/2036 ^	305	286	0.11	Mexico Government International Bond			
4.158% due 10/07/2035	132	122	0.05	First Franklin Mortgage Loan Trust				2.250% due 12/08/2036	€ 870	704	0.28
4.356% due 10/07/2035	1,050	944	0.37	4.234% due 25/03/2036	1,447	1,285	0.51	Romania Government International Bond			
Madison Avenue Mortgage Trust				5.900% due 25/12/2035	968	920	0.36	1.750% due 13/07/2030	600	500	0.20
3.478% due 15/08/2034	690	588	0.23	GoodLeap Sustainable Home Solutions Trust				Serbia Government International Bond			
3.600% due 15/08/2034	225	185	0.07	5.520% due 22/02/2055	677	646	0.25	1.000% due 23/09/2028	400	339	0.13
4.108% due 15/08/2034	1,900	1,510	0.59	GSAMP Trust				South Africa Government International Bond			
MortgageIT Trust				5.630% due 25/06/2036	1,837	979	0.38	10.500% due 21/12/2026 ZAR	8,000	440	0.17
5.750% due 25/08/2035	358	341	0.13	6.050% due 25/11/2035 ^	100	94	0.04			2,817	1.11
Natixis Commercial Mortgage Securities Trust				JPMorgan Mortgage Acquisition Trust				SHORT-TERM INSTRUMENTS			
3.917% due 15/11/2032	1,220	1,016	0.40	4.459% due 25/01/2037	4,250	2,327	0.91	U.S. TREASURY BILLS			
Residential Accredit Loans, Inc. Trust				Lehman XS Trust				5.405% due			
5.530% due 25/12/2036	75	66	0.03	5.470% due 25/02/2037	598	577	0.23	26/09/2023 (b)(c)(h)	\$ 40,000	39,494	15.50
Residential Funding Mortgage Securities, Inc. Trust				Long Beach Mortgage Loan Trust				Total Short-Term Instruments		39,494	15.50
4.573% due 25/04/2037	43	34	0.01	5.450% due 25/11/2036	516	372	0.15	Total Transferable Securities	\$ 316,722	124.35	
Structured Adjustable Rate Mortgage Loan Trust				5.460% due 25/08/2036	2,555	1,382	0.54				
5.795% due 25/04/2035	49	46	0.02	Morgan Stanley ABS Capital, Inc. Trust							
Towd Point Mortgage Funding PLC				5.825% due 25/09/2035	500	464	0.18				
5.161% due 20/10/2051	£ 3,000	3,775	1.48								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	5.100%	30/06/2023	03/07/2023	\$ 20,900	U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030	\$ (21,377)	\$ 20,900	\$ 20,909	8.21
	5.160	30/06/2023	03/07/2023	3,300	U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031	(3,383)	3,300	3,301	1.30
	5.180	30/06/2023	03/07/2023	7,600	U.S. Treasury Notes 0.375% due 30/04/2025	(7,755)	7,600	7,603	2.98
Total Repurchase Agreements						\$ (32,515)	\$ 31,800	\$ 31,813	12.49

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	5	\$ 33	0.01
3-Month SOFR December Futures	Short	03/2025	3	13	0.01
3-Month SOFR December Futures	Short	03/2026	4	13	0.01
3-Month SOFR June Futures	Short	09/2024	4	23	0.01
3-Month SOFR June Futures	Short	09/2025	2	7	0.00
3-Month SOFR March Futures	Short	06/2024	4	26	0.01
3-Month SOFR March Futures	Short	06/2025	2	8	0.00
3-Month SOFR March Futures	Short	06/2026	3	9	0.00
3-Month SOFR September Futures	Short	12/2024	3	15	0.01
3-Month SOFR September Futures	Short	12/2025	3	10	0.00
Euro-Bund 10-Year Bond September Futures	Long	09/2023	2	(3)	0.00
U.S. Treasury 5-Year Note September Futures	Short	09/2023	10	22	0.01
U.S. Treasury 10-Year Note September Futures	Short	09/2023	52	109	0.04

Schedule of Investments PIMCO ESG Income Fund (Cont.)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	10	\$ 12	0.01
U.S. Treasury 30-Year Bond September Futures	Long	09/2023	1	0	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	14	(28)	(0.01)
				\$ 269	0.11

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 111.500	21/07/2023	5	\$ (2)	\$ (2)	0.00
Call - CBOT U.S. Treasury 10-Year Note August Futures	115.500	21/07/2023	5	(2)	0	0.00
Put - CBOT U.S. Treasury 30-Year Bond August Futures	123.000	21/07/2023	1	0	0	0.00
Call - CBOT U.S. Treasury 30-Year Bond August Futures	131.000	21/07/2023	1	(1)	0	0.00
Call - CME Call Options Strike @ USD 96.000 on 3-Month SOFR September Futures	96.000	15/09/2023	6	(10)	0	0.00
Call - CME Call Options Strike @ USD 96.063 on 3-Month SOFR December Futures	96.063	15/12/2023	7	(14)	(1)	0.00
Call - CME Call Options Strike @ USD 96.125 on 3-Month SOFR December Futures	96.125	15/12/2023	6	(11)	(1)	0.00
Call - CME Call Options Strike @ USD 96.188 on 3-Month SOFR September Futures	96.188	15/09/2023	9	(17)	(1)	0.00
Call - CME Call Options Strike @ USD 96.375 on 3-Month SOFR December Futures	96.375	15/12/2023	9	(19)	(2)	0.00
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	98.000	15/12/2023	3	(2)	0	0.00
Put - CME Put Options Strike @ USD 96.000 on 3-Month SOFR September Futures	96.000	15/09/2023	6	(11)	(21)	(0.01)
Put - CME Put Options Strike @ USD 96.063 on 3-Month SOFR December Futures	96.063	15/12/2023	7	(14)	(26)	(0.01)
Put - CME Put Options Strike @ USD 96.125 on 3-Month SOFR December Futures	96.125	15/12/2023	6	(12)	(23)	(0.01)
Put - CME Put Options Strike @ USD 96.188 on 3-Month SOFR September Futures	96.188	15/09/2023	9	(18)	(36)	(0.01)
Put - CME Put Options Strike @ USD 96.375 on 3-Month SOFR December Futures	96.375	15/12/2023	9	(19)	(40)	(0.02)
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	3	(3)	(14)	(0.01)
				\$ (155)	\$ (167)	(0.07)
Total Financial Derivative Instruments Dealt in on a Regulated Market					\$ 102	0.04

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
British Telecommunications PLC	1.000%	20/06/2028	€ 200	\$ 0	0.00
British Telecommunications PLC	1.000	20/12/2028	900	2	0.00
Tesco PLC	1.000	20/06/2028	100	0	0.00
				\$ 2	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.500%	20/09/2033	£ 1,500	\$ 108	0.04
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2026	¥ 330,000	3	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2028	890,000	67	0.03
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	1,690,000	(200)	(0.08)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	330,000	22	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	170,000	39	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	04/07/2023	\$ 500	7	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	18/07/2023	500	7	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	04/08/2023	8,800	121	0.05
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	06/09/2023	500	7	0.00
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500	16/06/2028	150	16	0.01
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.750	16/06/2031	100	13	0.01
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/12/2026	6,000	(610)	(0.24)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	16/06/2051	40	8	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.270	04/11/2023	8,800	(145)	(0.06)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.350	20/01/2027	200	20	0.01
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.360	15/02/2027	550	54	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.380	04/01/2027	500	(52)	(0.02)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.418	20/01/2027	250	(24)	(0.01)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.420	24/02/2027	400	38	0.01
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.425	18/01/2027	500	(47)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.443	18/01/2027	500	(50)	(0.02)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.450	17/02/2027	500	47	0.02
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.450	16/07/2031	50	9	0.00
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	15/12/2028	800	(104)	(0.04)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	12/01/2029	110	14	0.01

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.518%	20/01/2029	\$ 150	\$ (19)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.535	15/10/2031	200	(32)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.550	20/01/2027	700	(63)	(0.02)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.570	11/01/2027	200	(18)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.570	12/01/2027	100	(9)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.573	28/02/2027	300	(29)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.580	16/02/2027	300	(26)	(0.01)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.600	16/01/2026	2,700	99	0.04
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.600	15/02/2027	2,200	(191)	(0.08)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.618	09/02/2029	200	(24)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.620	18/04/2027	300	(27)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.630	26/01/2029	150	(18)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.650	24/02/2027	1,300	(110)	(0.04)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.650	08/02/2032	250	(38)	(0.02)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.655	24/01/2032	150	(23)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.700	06/03/2024	500	(12)	0.00
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.700	17/02/2027	2,100	(174)	(0.07)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.700	12/01/2029	400	(45)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.730	24/02/2032	150	(22)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.735	12/01/2032	150	(23)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.765	16/03/2032	300	(42)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.770	14/02/2032	150	(21)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.783	22/04/2027	400	(34)	(0.01)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.785	12/08/2051	50	16	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.788	03/05/2027	500	(42)	(0.02)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.815	24/01/2052	50	(15)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.817	05/04/2032	150	(20)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.867	26/01/2052	50	(14)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.872	06/04/2032	150	(20)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.888	22/03/2029	200	(21)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.928	25/03/2027	300	(25)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2027	2,820	70	0.03
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2029	2,600	56	0.02
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	18/02/2032	200	(25)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2032	9,850	(316)	(0.12)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	15/12/2051	200	(62)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.250	17/06/2027	400	(25)	(0.01)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.300	17/01/2026	2,000	73	0.03
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.350	17/01/2025	3,500	82	0.03
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.370	21/06/2027	400	(24)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.430	30/09/2027	460	36	0.01
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	20/12/2024	6,800	161	0.06
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	04/10/2027	460	35	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.605	28/06/2027	400	(20)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.750	21/06/2053	3,200	159	0.06
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.850	30/08/2027	1,000	(52)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.880	30/09/2027	1,300	(64)	(0.03)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.900	04/10/2027	1,300	(63)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.955	04/10/2027	300	(14)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2030	1,570	23	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	40	(2)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	07/09/2027	600	(26)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	01/03/2029	600	(26)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	06/09/2032	500	(22)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.100	09/09/2029	600	(24)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	21/06/2028	4,810	(142)	(0.06)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.300	06/03/2033	200	(5)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.340	23/02/2030	400	(10)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.350	14/12/2032	100	3	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.370	01/03/2033	200	(3)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.400	23/02/2033	200	(3)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.405	01/03/2033	300	(4)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.420	24/05/2033	300	(3)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.425	01/03/2033	300	(4)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.430	27/02/2033	300	(4)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.450	07/03/2033	500	(5)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.470	22/02/2030	400	(7)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	22/06/2030	600	(5)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	22/05/2033	21,620	(62)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	21/06/2033	400	0	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.525	02/03/2030	200	(3)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.610	12/12/2032	200	2	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.700	06/06/2033	12,640	(31)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	21/06/2025	10,300	199	0.08
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	13/12/2027	400	7	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.040	20/06/2024	1,500	(11)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.060	20/06/2024	6,000	(44)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.140	22/06/2024	2,500	(16)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.500	22/05/2025	47,760	(202)	(0.08)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.900	06/06/2025	27,590	(13)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	5.100	22/05/2024	92,690	(101)	(0.04)

Schedule of Investments PIMCO ESG Income Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	5.400%	06/06/2024	\$ 53,540	\$ 47	0.02
Pay	3-Month USD-LIBOR	0.000	04/07/2023	500	(7)	0.00
Pay	3-Month USD-LIBOR	0.000	18/07/2023	500	(7)	0.00
Pay	3-Month USD-LIBOR	0.000	04/08/2023	8,800	(121)	(0.05)
Pay	3-Month USD-LIBOR	0.000	06/09/2023	500	(7)	0.00
Receive	3-Month USD-LIBOR	0.500	16/09/2023	150	2	0.00
Receive	3-Month USD-LIBOR	0.750	16/09/2023	100	1	0.00
Pay	3-Month USD-LIBOR	1.250	15/09/2023	6,000	(66)	(0.03)
Receive	3-Month USD-LIBOR	1.250	16/09/2023	40	0	0.00
Receive	3-Month USD-LIBOR	1.350	20/07/2023	200	1	0.00
Receive	3-Month USD-LIBOR	1.360	15/08/2023	550	4	0.00
Pay	3-Month USD-LIBOR	1.418	20/07/2023	250	(2)	0.00
Receive	3-Month USD-LIBOR	1.420	24/08/2023	400	3	0.00
Pay	3-Month USD-LIBOR	1.425	18/07/2023	500	(3)	0.00
Receive	3-Month USD-LIBOR	1.450	16/07/2023	50	0	0.00
Receive	3-Month USD-LIBOR	1.450	17/08/2023	500	3	0.00
Receive	3-Month USD-LIBOR	1.500	12/07/2023	110	1	0.00
Pay	3-Month USD-LIBOR	1.500	15/09/2023	800	(8)	0.00
Pay	3-Month USD-LIBOR	1.518	20/07/2023	150	(1)	0.00
Pay	3-Month USD-LIBOR	1.535	15/07/2023	200	(2)	0.00
Pay	3-Month USD-LIBOR	1.550	20/07/2023	700	(4)	0.00
Pay	3-Month USD-LIBOR	1.570	11/07/2023	200	(1)	0.00
Pay	3-Month USD-LIBOR	1.570	12/07/2023	100	(1)	0.00
Pay	3-Month USD-LIBOR	1.580	16/08/2023	300	(2)	0.00
Pay	3-Month USD-LIBOR	1.600	15/08/2023	2,200	(12)	(0.01)
Pay	3-Month USD-LIBOR	1.630	26/07/2023	150	(1)	0.00
Pay	3-Month USD-LIBOR	1.650	24/08/2023	1,300	(7)	0.00
Pay	3-Month USD-LIBOR	1.655	24/07/2023	150	(1)	0.00
Pay	3-Month USD-LIBOR	1.700	12/07/2023	400	(2)	0.00
Pay	3-Month USD-LIBOR	1.700	17/08/2023	2,100	(11)	0.00
Pay	3-Month USD-LIBOR	1.735	12/07/2023	150	(1)	0.00
Receive	3-Month USD-LIBOR	1.785	12/08/2023	50	0	0.00
Pay	3-Month USD-LIBOR	1.815	24/07/2023	50	0	0.00
Pay	3-Month USD-LIBOR	1.867	26/07/2023	50	0	0.00
Pay	3-Month USD-LIBOR	2.000	18/08/2023	200	(1)	0.00
Pay	3-Month USD-LIBOR	2.000	15/09/2023	200	(2)	0.00
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	€ 700	(66)	(0.03)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	400	(37)	(0.01)
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	400	(6)	0.00
Pay	6-Month EUR-EURIBOR	2.100	13/04/2024	800	(13)	(0.01)
Pay	6-Month EUR-EURIBOR	2.100	17/05/2024	500	(8)	0.00
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	400	(6)	0.00
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	400	(6)	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	300	(7)	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	400	(9)	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2028	13,500	72	0.03
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	6,300	(56)	(0.02)
					\$ (2,561)	(1.00)
Total Centrally Cleared Financial Derivative Instruments					\$ (2,559)	(1.00)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
GLM	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.110%	26/07/2032	200	\$ 32	\$ 24	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.110	26/07/2032	300	49	60	0.02
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.053	20/07/2023	2,600	16	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.053	20/07/2023	2,600	16	57	0.02
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.620	22/07/2024	2,600	19	4	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.620	22/07/2024	2,600	20	40	0.02
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.400	20/07/2027	200	26	17	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.400	20/07/2027	200	26	33	0.01
							\$ 204	\$ 235	0.09

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	400	\$ (1)	\$ 0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	400	(1)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.380	31/07/2023	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.780	31/07/2023	200	(1)	(1)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	10/07/2023	200	(1)	(1)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.370	10/07/2023	200	(1)	0	0.00
BPS	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.060	14/07/2023	100	(1)	(1)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.360	14/07/2023	100	(1)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	100	0	0	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	100	(1)	0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	100	(1)	0	0.00
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	100	0	(1)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	100	0	0	0.00
CBK	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	100	0	0	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	100	(1)	0	0.00
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	100	(1)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	300	(2)	0	0.00
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	300	(2)	(7)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	200	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	200	(2)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.765	25/07/2023	1,100	(7)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.765	25/07/2023	1,100	(7)	(6)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.468	25/07/2023	200	(5)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.468	25/07/2023	200	(5)	(13)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	200	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	200	(1)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	200	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	200	(1)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	200	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	200	(2)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	200	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	200	(1)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	200	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	200	(1)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	200	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	200	(1)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	200	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	200	(1)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	200	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	200	(2)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	200	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	200	(1)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	400	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	400	(2)	(5)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	400	(2)	0	0.00
Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	400	(2)	(6)	0.00	
Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	400	(1)	0	0.00	
Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	400	(1)	(5)	0.00	
Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	500	(4)	(1)	0.00	
Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	500	(4)	(9)	(0.01)	
Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	200	(2)	0	0.00	
Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	200	(2)	(4)	0.00	
Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	200	(1)	0	0.00	
Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	200	(1)	(1)	0.00	
Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	100	0	0	0.00	
Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	100	0	0	0.00	
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.250	20/07/2023	300	(1)	0	0.00
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/07/2023	300	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.052	20/07/2023	1,100	(7)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.052	20/07/2023	1,100	(7)	(24)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.675	20/07/2023	200	(5)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.675	20/07/2023	200	(5)	(11)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	200	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	200	(1)	(4)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	24/07/2023	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.670	24/07/2023	200	(1)	(1)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.537	20/07/2023	100	(7)	0	0.00
Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.537	20/07/2023	100	(7)	(12)	(0.01)	
							\$ (134)	\$ (183)	(0.07)

Schedule of Investments PIMCO ESG Income Fund (Cont.)

INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
MYC	Call - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.030%	24/07/2024	2,600	\$ (19)	\$ (57)	(0.02)
	Put - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.030	24/07/2024	2,600	(19)	(1)	0.00
	Call - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.026	23/07/2025	2,600	(23)	(42)	(0.02)
	Put - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.026	23/07/2025	2,600	(23)	(6)	0.00
						\$ (84)	\$ (106)	(0.04)

(1) Notional Amount represents the number of contracts.

(2) The underlying instrument has a forward starting effective date.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
MYC	South Africa Government International Bond	1.000%	20/12/2026	\$ 1,000	\$ (44)	\$ 9	\$ (35)	(0.02)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
MYC	CMBX.NA.AAA.14 Index	0.500%	16/12/2072	\$ 1,600	\$ (39)	\$ 6	\$ (33)	(0.01)

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	08/2023	€ 184	\$ 202	\$ 1	\$ 0	\$ 1	0.00
	08/2023	£ 566	704	0	(16)	(16)	(0.01)
	08/2023	\$ 3,667	AUD 5,425	0	(52)	(52)	(0.02)
	08/2023	911	NZD 1,436	0	(31)	(31)	(0.01)
	09/2023	555	KRW 702,848	0	(19)	(19)	(0.01)
BPS	08/2023	215	€ 198	2	0	2	0.00
	08/2023	1,685	MXN 29,340	12	0	12	0.00
	08/2023	28	ZAR 519	0	(1)	(1)	0.00
	10/2023	189	3,508	0	(5)	(5)	0.00
BRC	08/2023	£ 1,897	\$ 2,380	0	(31)	(31)	(0.01)
	08/2023	\$ 246	€ 225	0	0	0	0.00
	08/2023	1,339	£ 1,052	0	(1)	(1)	0.00
	08/2023	1,377	¥ 182,175	0	(108)	(108)	(0.04)
CBK	08/2023	34	ZAR 628	0	(1)	(1)	0.00
	07/2023	934	CLP 756,223	7	0	7	0.00
	07/2023	617	MXN 11,866	74	0	74	0.03
	08/2023	€ 168	\$ 181	0	(3)	(3)	0.00
	08/2023	£ 21	26	0	(1)	(1)	0.00
	08/2023	\$ 596	CAD 795	5	0	5	0.00
	08/2023	262	CLP 214,438	3	0	3	0.00
	08/2023	290	€ 266	1	0	1	0.00
	08/2023	360	¥ 49,600	0	(14)	(14)	(0.01)
	08/2023	433	NOK 4,521	0	(11)	(11)	0.00
GLM	09/2023	KRW 6,890	\$ 5	0	0	0	0.00
	08/2023	\$ 542	NOK 5,747	0	(4)	(4)	0.00
	08/2023	334	ZAR 6,198	0	(7)	(7)	0.00
JPM	10/2023	537	10,073	0	(9)	(9)	0.00
	07/2023	221	MXN 3,894	5	0	5	0.00
	08/2023	£ 6,680	\$ 8,461	0	(34)	(34)	(0.01)
	08/2023	\$ 977	CAD 1,306	11	0	11	0.00
MBC	08/2023	225	¥ 29,939	0	(17)	(17)	(0.01)
	08/2023	200	NOK 2,119	0	(2)	(2)	0.00
	09/2023	IDR 1,304	\$ 0	0	0	0	0.00
	10/2023	MXN 93	5	0	0	0	0.00
	08/2023	€ 21,061	23,240	216	0	216	0.08
	09/2023	\$ 1,022	KRW 1,302,876	0	(29)	(29)	(0.01)
	07/2023	€ 243	\$ 264	0	0	0	0.00
	07/2023	IDR 11,190	1	0	0	0	0.00
	07/2023	\$ 53	€ 49	0	0	0	0.00
	07/2023	1	£ 1	0	0	0	0.00
MYI	07/2023	1	IDR 11,190	0	0	0	0.00
	08/2023	€ 295	\$ 319	0	(3)	(3)	0.00
	08/2023	\$ 2,946	¥ 391,468	0	(221)	(221)	(0.09)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2023	KRW 3,450,069	\$ 2,642	\$ 12	\$ 0	\$ 12	0.01
	09/2023	\$ 1	IDR 11,200	0	0	0	0.00
	09/2023	1,144	KRW 1,464,222	0	(28)	(28)	(0.01)
SCX	08/2023	NZD 1,947	\$ 1,183	0	(9)	(9)	0.00
	08/2023	\$ 475	AUD 713	0	0	0	0.00
	08/2023	318	NZD 510	0	(6)	(6)	0.00
	09/2023	IDR 1,290,990	\$ 87	1	0	1	0.00
SSB	07/2023	CLP 757,307	943	0	0	0	0.00
	08/2023	\$ 943	CLP 759,494	0	0	0	0.00
UAG	08/2023	£ 5,851	\$ 7,396	0	(45)	(45)	(0.02)
				\$ 350	\$ (708)	\$ (358)	(0.14)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional AUD (Hedged) Income and R Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 5,523	\$ 3,665	\$ 0	\$ (11)	\$ (11)	(0.01)
	07/2023	\$ 7,045	AUD 10,764	121	0	121	0.05
	08/2023	3,668	5,523	11	0	11	0.00
BOA	07/2023	21,626	33,284	529	0	529	0.21
BPS	07/2023	AUD 30,669	\$ 20,313	4	(106)	(102)	(0.04)
	07/2023	\$ 902	AUD 1,390	24	0	24	0.01
	08/2023	18,996	28,656	94	0	94	0.04
CBK	07/2023	4,489	6,880	91	0	91	0.04
JPM	07/2023	6,834	10,453	124	0	124	0.05
SCX	07/2023	AUD 9,743	\$ 6,468	0	(18)	(18)	(0.01)
	07/2023	\$ 5,471	AUD 8,373	102	0	102	0.04
	08/2023	6,473	9,743	18	0	18	0.01
SOG	07/2023	10,804	16,514	188	0	188	0.07
UAG	07/2023	AUD 32,947	\$ 21,876	42	(97)	(55)	(0.02)
	07/2023	\$ 8,383	AUD 12,805	141	0	141	0.05
	08/2023	21,893	32,947	97	(42)	55	0.02
				\$ 1,586	\$ (274)	\$ 1,312	0.51

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	CHF 759	\$ 849	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 1,141	CHF 1,033	13	0	13	0.01
	08/2023	849	757	0	0	0	0.00
MYI	07/2023	CHF 37	\$ 40	0	(1)	(1)	0.00
SCX	07/2023	\$ 815	CHF 733	4	0	4	0.00
UAG	07/2023	CHF 783	\$ 873	0	(2)	(2)	0.00
	07/2023	\$ 735	CHF 660	3	0	3	0.00
	08/2023	873	781	2	0	2	0.00
				\$ 22	\$ (3)	\$ 19	0.01

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 3,145	\$ 3,437	\$ 6	\$ 0	\$ 6	0.00
	07/2023	\$ 35,959	€ 33,459	544	0	544	0.21
BPS	07/2023	€ 32,814	\$ 35,952	153	0	153	0.06
	07/2023	\$ 36,016	€ 33,502	534	0	534	0.21
	08/2023	35,440	32,300	0	(152)	(152)	(0.06)
CBK	07/2023	€ 33,469	\$ 36,376	0	(138)	(138)	(0.05)
	08/2023	\$ 35,306	€ 32,428	122	0	122	0.05
MBC	07/2023	€ 477	\$ 512	0	(9)	(9)	0.00
	07/2023	\$ 163	€ 151	2	0	2	0.00
SCX	07/2023	1,479	1,382	29	0	29	0.01
SOG	07/2023	35,969	33,437	510	0	510	0.20
				\$ 1,900	\$ (299)	\$ 1,601	0.63

Schedule of Investments PIMCO ESG Income Fund (Cont.)

As at 30 June 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	\$ 167	£ 135	\$ 4	\$ 0	\$ 4	0.01
BRC	07/2023	23	19	1	0	1	0.00
CBK	07/2023	7	5	0	0	0	0.00
MBC	07/2023	167	135	4	0	4	0.00
MYI	07/2023	166	134	4	0	4	0.00
RYL	07/2023	£ 27	\$ 34	0	0	0	0.00
				\$ 13	\$ 0	\$ 13	0.01

As at 30 June 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 2,838	NOK 31,475	\$ 100	\$ (1)	\$ 99	0.04
CBK	07/2023	NOK 194	\$ 18	0	(1)	(1)	0.00
	07/2023	\$ 1,505	NOK 16,919	75	0	75	0.03
GLM	07/2023	NOK 24,766	\$ 2,298	0	(14)	(14)	(0.01)
	07/2023	\$ 663	NOK 7,114	1	0	1	0.00
	08/2023	2,298	24,742	14	0	14	0.01
RYL	07/2023	2,689	28,856	20	(16)	4	0.00
SCX	07/2023	544	5,938	10	0	10	0.00
				\$ 220	\$ (32)	\$ 188	0.07

As at 30 June 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	SEK 82,108	\$ 7,607	\$ 7	\$ (1)	\$ 6	0.00
	07/2023	\$ 114	SEK 1,226	0	(1)	(1)	0.00
	08/2023	7,321	78,907	0	(6)	(6)	0.00
CBK	07/2023	5,146	56,206	58	0	58	0.02
GLM	07/2023	SEK 47	\$ 4	0	0	0	0.00
	07/2023	\$ 7	SEK 78	0	0	0	0.00
MBC	07/2023	SEK 30	\$ 3	0	0	0	0.00
	07/2023	\$ 4,948	SEK 53,287	0	(15)	(15)	(0.01)
MYI	07/2023	SEK 79,039	\$ 7,321	3	0	3	0.00
	07/2023	\$ 7,091	SEK 76,120	0	(44)	(44)	(0.01)
	08/2023	7,321	78,941	0	(3)	(3)	0.00
SCX	07/2023	SEK 13	\$ 1	0	0	0	0.00
	07/2023	\$ 4,943	SEK 53,471	7	0	7	0.00
				\$ 75	\$ (70)	\$ 5	0.00

As at 30 June 2023, the Institutional SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	\$ 93	SGD 126	\$ 0	\$ 0	\$ 0	0.00
GLM	07/2023	SGD 5	\$ 4	0	0	0	0.00
MBC	07/2023	\$ 85	SGD 115	0	0	0	0.00
MYI	07/2023	SGD 120	\$ 89	0	0	0	0.00
	08/2023	\$ 89	SGD 120	0	0	0	0.00
SCX	07/2023	14	19	0	0	0	0.00
UAG	07/2023	92	124	0	0	0	0.00
				\$ 0	\$ 0	\$ 0	0.00

Total OTC Financial Derivative Instruments

\$ 2,658 1.04

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2053	\$ 500	\$ (441)	(0.17)
Total Securities Sold Short		\$ (441)	(0.17)
Total Investments		\$ 348,282	136.75
Other Current Assets & Liabilities		\$ (93,590)	(36.75)
Net Assets		\$ 254,692	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Contingent convertible security.
- (g) Restricted Securities (31 December 2022: 0.38%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	5.746%	25/01/2026	19/07/2022	\$ 488	\$ 498	0.20
Deutsche Bank AG	3.035	28/05/2032	25/08/2021 - 02/09/2021	359	276	0.11
Standard Chartered PLC	3.603	12/01/2033	05/01/2022	200	160	0.06
				\$ 1,047	\$ 934	0.37

(h) Security with an aggregate fair value of \$81 (31 December 2022: \$Nil) and cash of \$183 (31 December 2022: \$810) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Cash of \$3,324 (31 December 2022: \$1,927) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 316,722	\$ 0	\$ 316,722
Repurchase Agreements	0	31,800	0	31,800
Financial Derivative Instruments ⁽³⁾	(3)	204	0	201
Securities Sold Short	0	(441)	0	(441)
Totals	\$ (3)	\$ 348,285	\$ 0	\$ 348,282

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 254,108	\$ 0	\$ 254,108
Repurchase Agreements	0	44,400	0	44,400
Financial Derivative Instruments ⁽³⁾	(9)	1,287	0	1,278
Securities Sold Short	0	(2,630)	0	(2,630)
Totals	\$ (9)	\$ 297,165	\$ 0	\$ 297,156

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 121	\$ (300)	\$ (179)	\$ 4	\$ 0	\$ 4
BOA	1,050	(810)	240	43	0	43
BPS	576	(710)	(134)	(571)	550	(21)
BRC	(141)	134	(7)	59	0	59
CBK	266	(280)	(14)	1,021	(950)	71
DUB	(11)	0	(11)	(9)	0	(9)
GLM	(41)	0	(41)	3	260	263
JPM	86	(280)	(194)	187	0	187
MBC	169	(300)	(131)	660	(350)	310
MYC	(75)	0	(75)	(69)	0	(69)
MYI	(281)	130	(151)	263	(20)	243
RYL	4	0	4	88	0	88
SAL	N/A	N/A	N/A	(6)	0	(6)
SCX	138	(290)	(152)	799	(780)	19
SOG	698	(700)	(2)	N/A	N/A	N/A
UAG	99	(270)	(171)	164	0	164

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	73.15	36.58
Transferable securities dealt in on another regulated market	51.20	69.50
Other transferable securities	N/A	0.71
Repurchase agreements	12.49	18.66
Financial derivative instruments dealt in on a regulated market	0.04	0.05
Centrally cleared financial derivative instruments	(1.00)	(0.62)
OTC financial derivative instruments	1.04	1.11
Securities sold short	(0.17)	(1.11)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.29	0.52
Corporate Bonds & Notes	37.49	34.38
U.S. Government Agencies	41.61	29.05
U.S. Treasury Obligations	7.90	5.52
Non-Agency Mortgage-Backed Securities	13.76	12.90
Asset-Backed Securities	6.69	6.03
Sovereign Issues	1.11	1.19
Short-Term Instruments	15.50	17.20
Repurchase Agreements	12.49	18.66
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.11	0.05
Written Options		
Options on Exchange-Traded Futures Contracts	(0.07)	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.01)
Interest Rate Swaps	(1.00)	(0.61)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.09	0.08
Written Options		
Interest Rate Swaptions	(0.07)	(0.10)
Interest Rate-Capped Options	(0.04)	(0.04)
Options on Securities	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	(0.02)
Credit Default Swaps on Credit Indices — Sell Protection	(0.01)	(0.01)
Forward Foreign Currency Contracts	(0.14)	(0.10)
Hedged Forward Foreign Currency Contracts	1.23	1.30
Securities Sold Short	(0.17)	(1.11)
Other Current Assets & Liabilities	(36.75)	(24.88)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Compartment VCL				Silver Arrow S.A.				3.150% due 30/04/2033	€ 1,254	€ 1,230	0.07
4.072% due 21/01/2028	€ 1,883	€ 1,888	0.11	3.768% due 15/02/2030	€ 2,389	€ 2,391	0.14	3.450% due 30/07/2043	9,100	8,650	0.49
Contego CLO BV				4.028% due 15/02/2027	224	224	0.01	3.450% due 30/07/2066	9,400	8,572	0.49
3.947% due 15/10/2030	3,745	3,687	0.21	SLC Student Loan Trust				3.550% due 31/10/2033	870	878	0.05
Contego CLO DAC				6.271% due 25/11/2042	\$ 560	509	0.03	3.900% due 30/07/2039	1,600	1,636	0.09
3.851% due 23/01/2030	4,588	4,497	0.26	SLM Student Loan Trust				Svensk Exportkredit AB			
Countrywide Asset-Backed Certificates Trust				3.661% due 25/10/2039	€ 426	398	0.02	3.250% due 13/04/2026	5,300	5,245	0.30
4.473% due 25/07/2036	\$ 58	48	0.00	Soundview Home Loan Trust						349,284	19.92
5.290% due 25/06/2035	4,136	3,303	0.19	5.650% due 25/10/2036	\$ 4,886	4,181	0.24	SHARES			
5.370% due 25/06/2047	3,080	2,682	0.15	Tikehau CLO DAC				PREFERRED SECURITIES			
5.410% due 25/11/2037	1,934	1,587	0.09	4.144% due 04/08/2034	€ 4,000	3,909	0.22	Nationwide Building Society			
5.990% due 25/10/2047	1,112	969	0.05	Toro European CLO DAC				10.250%	903	121	0.01
CVC Cordatus Loan Fund DAC				3.995% due 12/01/2032	3,900	3,825	0.22	PAR (000S)			
3.827% due 15/10/2031	€ 3,400	3,336	0.19	Turbo Finance PLC				SHORT-TERM INSTRUMENTS			
4.103% due 15/08/2032	3,282	3,221	0.18	5.617% due 20/08/2028	£ 844	984	0.06	COMMERCIAL PAPER			
Ellington Loan Acquisition Trust				Voya Euro CLO DAC				SGS Nederland Holding BV			
6.200% due 25/05/2037	\$ 2,678	2,308	0.13	3.927% due 15/10/2030	€ 3,067	3,028	0.17	3.660% due 10/07/2023	€ 5,900	5,894	0.34
FCT Pulse France								Universal Music Group NV			
4.163% due 25/01/2035	€ 2,900	2,910	0.17					3.691% due 24/07/2023	2,000	1,996	0.11
First Franklin Mortgage Loan Trust										7,890	0.45
5.310% due 25/11/2036	\$ 131	118	0.01								
Ginkgo Sales Finance								JAPAN TREASURY BILLS			
4.113% due 25/11/2049	€ 4,842	4,844	0.28					(0.206)% due			
Harvest CLO DAC								18/07/2023 (b)(c)	¥ 5,337,000	33,847	1.93
3.817% due 15/10/2031	5,600	5,467	0.31					(0.202)% due			
3.880% due 20/10/2031	4,300	4,213	0.24					28/08/2023 (b)(c)	5,982,000	37,943	2.16
3.907% due 15/10/2030	5,676	5,592	0.32					(0.200)% due			
3.937% due 15/07/2031	5,400	5,270	0.30					28/08/2023 (b)(c)	1,258,000	7,979	0.46
4.027% due 15/01/2032	8,300	8,122	0.46					(0.199)% due			
Invesco Euro CLO DAC								11/09/2023 (b)(c)	4,545,000	28,830	1.64
3.827% due 15/07/2031	1,550	1,513	0.09					(0.197)% due			
JPMorgan Mortgage Acquisition Trust								31/07/2023 (b)(c)	1,652,000	10,477	0.60
5.420% due 25/07/2036	\$ 75	58	0.00					(0.188)% due			
Jubilee CLO DAC								18/07/2023 (b)(c)	943,000	5,981	0.34
4.326% due 15/12/2029	€ 2,777	2,746	0.16					(0.179)% due			
Laurelin DAC								11/09/2023 (b)(c)	1,015,000	6,438	0.37
3.920% due 20/10/2031	6,000	5,892	0.34					(0.178)% due			
Lehman XS Trust								31/07/2023 (b)(c)	469,000	2,975	0.17
6.500% due 25/06/2046	\$ 2,333	1,805	0.10					(0.175)% due			
Long Beach Mortgage Loan Trust								07/08/2023 (b)(c)	5,700,000	36,152	2.06
5.450% due 25/05/2036	2,054	1,095	0.06						170,622	9.73	
5.450% due 25/06/2036	4,742	2,087	0.12					Total Short-Term Instruments		178,512	10.18
Man GLG Euro CLO DAC								Total Transferable Securities		€ 1,600,490	91.28
3.857% due 15/10/2030	€ 2,271	2,230	0.13					SHARES			
3.987% due 15/10/2032	4,295	4,184	0.24					INVESTMENT FUNDS			
4.047% due 15/01/2030	5,012	4,951	0.28					EXCHANGE-TRADED FUNDS			
MASTR Asset-Backed Securities Trust								PIMCO ETFs plc -			
5.300% due 25/10/2036	\$ 3,016	907	0.05					PIMCO Euro Short			
Morgan Stanley ABS Capital, Inc. Trust								Maturity UCITS			
5.400% due 25/07/2036	346	273	0.01					ETF (f)	1,371,800	132,603	7.56
Morgan Stanley Home Equity Loan Trust								Total Investment Funds		€ 132,603	7.56
5.290% due 25/12/2036	2,758	1,228	0.07								
Nomura Home Equity Loan, Inc. Home Equity Loan Trust											
5.300% due 25/07/2036	516	427	0.02								
5.765% due 25/02/2036	1	1	0.00								
NovaStar Mortgage Funding Trust											
5.350% due 25/09/2037	465	413	0.02								
5.855% due 25/01/2036	102	92	0.01								
OCP Euro CLO DAC											
3.997% due 15/01/2032	€ 4,096	4,043	0.23								
4.091% due 22/09/2034	5,600	5,454	0.31								
Palmer Square European Loan Funding DAC											
3.897% due 15/10/2031	7,036	6,896	0.39								
PBD Germany Auto Lease Master S.A., Compartment											
4.139% due 26/11/2030	2,412	2,417	0.14								
Red & Black Auto Lease France											
4.093% due 27/06/2035	5,400	5,401	0.31								
Revocar UG											
4.032% due 21/04/2036	4,012	4,024	0.23								
SCF Rahoituspalvelut DAC											
4.020% due 25/06/2033	5,300	5,304	0.30								
Sculptor European CLO DAC											
3.916% due 14/01/2032	4,600	4,519	0.26								
Silver Arrow Athlon NL BV											
4.139% due 26/04/2031	2,895	2,900	0.16								
Silver Arrow Merfina SRL											
4.055% due 20/07/2033	2,956	2,962	0.17								

Schedule of Investments Euro Bond Fund (Cont.)

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
COM	3.250%	30/06/2023	03/07/2023	€ 101,800	State of North Rhine-Westphalia 2.350% due 13/12/2029	€ (100,000)	€ 101,800	€ 101,828	5.80
FICC	2.400	30/06/2023	03/07/2023	\$ 2,666	State of Saarland 0.010% due 11/05/2027 U.S. Treasury Notes 4.625% due 30/06/2025	(8,561)			
						(2,493)	2,444	2,444	0.14
Total Repurchase Agreements						€ (111,054)	€ 104,244	€ 104,272	5.94

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Long	09/2023	2,917	€ (4,344)	(0.25)
Euro-BTP Italy Government Bond September Futures	Long	09/2023	791	612	0.04
Euro-Bund 10-Year Bond September Futures	Short	09/2023	2,615	2,697	0.15
Euro-Buxl 30-Year Bond September Futures	Long	09/2023	546	984	0.06
Euro-OAT France Government 10-Year Bond September Futures	Long	09/2023	1,485	(145)	(0.01)
Euro-Schatz September Futures	Long	09/2023	1,472	(975)	(0.06)
Japan Government 10-Year Bond September Futures	Short	09/2023	24	(78)	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2023	444	374	0.02
U.S. Treasury 5-Year Note September Futures	Short	09/2023	1,727	2,784	0.16
U.S. Treasury 10-Year Note September Futures	Long	09/2023	1,115	(2,036)	(0.12)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	764	718	0.04
U.S. Treasury 30-Year Bond September Futures	Long	09/2023	117	29	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	433	(775)	(0.04)
				€ (155)	(0.01)

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 113.000	21/07/2023	320	€ (210)	€ (327)	(0.02)
Total Financial Derivative Instruments Dealt in on a Regulated Market					€ (482)	(0.03)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000%	16/06/2029	¥ 7,571,000	€ (557)	(0.03)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.435	20/06/2029	2,729,000	(123)	(0.01)
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.880	25/01/2052	\$ 11,900	(3,063)	(0.17)
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.865	13/02/2054	29,200	577	0.03
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.085	13/02/2034	65,700	(1,075)	(0.06)
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS			127,600	703	0.04
Pay	3-Month EUR-EURIBOR	0.526	21/11/2023	€ 124,100	(2,894)	(0.17)
Pay	3-Month USD-LIBOR	1.880	25/07/2023	\$ 11,900	(43)	0.00
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	€ 5,200	(212)	(0.01)
Receive	6-Month EUR-EURIBOR	1.700	15/03/2073	4,900	561	0.03
Pay	6-Month EUR-EURIBOR	2.250	21/09/2037	46,800	(1,127)	(0.06)
Pay	6-Month EUR-EURIBOR	2.250	21/09/2042	21,400	(783)	(0.05)
Receive ⁽¹⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	80,600	(887)	(0.05)
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.000	20/09/2028	196,600	292	0.02
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	462,100	3,190	0.18
Receive ⁽¹⁾	6-Month EUR-EURIBOR	3.500	20/09/2025	104,900	(73)	0.00
Pay	CPTFEMU	1.380	15/03/2031	28,500	(5,877)	(0.34)
Receive	CPTFEMU	2.359	15/08/2030	2,800	98	0.01
Pay	CPTFEMU	2.421	15/05/2052	990	(149)	(0.01)
Receive	CPTFEMU	2.470	15/07/2032	2,300	102	0.01

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	CPTFEMU	2.488%	15/05/2037	€ 6,880	€ (481)	(0.03)
Receive	CPTFEMU	2.600	15/05/2032	4,500	193	0.01
Receive	CPTFEMU	2.720	15/06/2032	6,600	156	0.01
Receive	CPTFEMU	2.975	15/08/2027	6,700	58	0.00
Receive	CPTFEMU	3.340	15/08/2027	25,900	(144)	(0.01)
Receive	CPURNSA	3.479	18/07/2023	\$ 26,800	189	0.01
					€ (11,369)	(0.65)
Total Centrally Cleared Financial Derivative Instruments					€ (11,369)	(0.65)

(1) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.420%	21/09/2023	123,100	€ (646)	€ (483)	(0.03)
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750	12/09/2023	123,100	(327)	(130)	(0.01)
							€ (973)	€ (613)	(0.04)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	South Africa Government International Bond	1.000%	20/12/2023	\$ 200	€ (8)	€ 8	€ 0	0.00
	South Africa Government International Bond	1.000	20/06/2024	16,800	(655)	657	2	0.00
						€ (663)	€ 665	€ 2

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	DKK 60,704	€ 8,152	€ 0	€ 0	€ 0	0.00
	07/2023	€ 6,636	\$ 7,138	0	(93)	(93)	(0.01)
	08/2023	AUD 220	€ 135	1	0	1	0.00
	09/2023	KRW 34,796	\$ 27	1	0	1	0.00
BPS	07/2023	€ 4,908	DKK 36,575	4	0	4	0.00
	07/2023	197,949	\$ 216,893	853	0	853	0.05
	08/2023	CNH 19,021	2,770	134	0	134	0.01
	08/2023	€ 2,587	£ 2,212	0	(14)	(14)	0.00
	08/2023	£ 4,009	€ 4,660	0	(2)	(2)	0.00
	08/2023	\$ 1,187	CNH 8,204	0	(51)	(51)	0.00
	08/2023	217,198	€ 197,949	0	(860)	(860)	(0.05)
	09/2023	IDR 921,895	\$ 61	0	0	0	0.00
BRC	07/2023	€ 25,363	DKK 188,854	1	0	1	0.00
	08/2023	DKK 188,803	€ 25,363	0	(2)	(2)	0.00
	08/2023	€ 1,341	¥ 196,700	0	(88)	(88)	(0.01)
CBK	07/2023	\$ 3,724	€ 3,452	39	0	39	0.00
	09/2023	€ 95,160	¥ 14,878,000	0	(107)	(107)	(0.01)
JPM	07/2023	DKK 203,313	€ 27,300	0	(5)	(5)	0.00
	07/2023	€ 5,182	DKK 38,590	1	0	1	0.00
	08/2023	DKK 38,580	€ 5,182	0	(1)	(1)	0.00
	08/2023	£ 71,890	82,559	0	(1,052)	(1,052)	(0.06)
	08/2023	¥ 5,700,000	38,193	1,913	0	1,913	0.11
	08/2023	\$ 953	CNH 6,586	0	(41)	(41)	0.00
	09/2023	IDR 1,887,579	\$ 127	1	0	1	0.00
	10/2023	MXN 322	18	0	0	0	0.00

Schedule of Investments Euro Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	07/2023	¥ 6,280,000	€ 44,360	€ 4,477	€ 0	€ 4,477	0.25
	07/2023	\$ 2,152	2,012	40	0	40	0.00
	08/2023	€ 15,127	¥ 2,203,529	0	(1,091)	(1,091)	(0.06)
	08/2023	¥ 7,240,000	€ 48,744	2,566	0	2,566	0.15
	09/2023	5,750,000	37,112	327	0	327	0.02
MYI	09/2023	KRW 64,503	\$ 51	1	0	1	0.00
	07/2023	€ 1,472	1,590	0	(15)	(15)	0.00
	07/2023	IDR 16,379	1	0	0	0	0.00
	07/2023	\$ 5,303	€ 4,962	101	0	101	0.01
	07/2023	1	IDR 16,379	0	0	0	0.00
	08/2023	€ 3,504	£ 3,003	0	(11)	(11)	0.00
	08/2023	£ 9,427	€ 10,894	0	(70)	(70)	(0.01)
	09/2023	IDR 507,220	\$ 34	0	0	0	0.00
	09/2023	KRW 72,491	57	1	0	1	0.00
	09/2023	\$ 1	IDR 16,394	0	0	0	0.00
RBC	08/2023	€ 2,073	¥ 306,600	0	(120)	(120)	(0.01)
RYL	08/2023	\$ 543	MXN 9,405	1	0	1	0.00
	08/2023	£ 3,591	€ 4,122	0	(54)	(54)	0.00
SCX	09/2023	¥ 9,128,000	61,631	3,363	0	3,363	0.20
	08/2023	€ 1,198	£ 1,031	2	0	2	0.00
	08/2023	£ 92,347	€ 105,756	0	(1,649)	(1,649)	(0.09)
SOG	08/2023	\$ 454	CNH 3,121	0	(21)	(21)	0.00
	09/2023	IDR 1,566,231	\$ 105	0	0	0	0.00
	07/2023	\$ 210,448	€ 195,631	2,736	0	2,736	0.16
UAG	07/2023	¥ 2,121,000	14,576	1,086	0	1,086	0.06
	09/2023	5,560,000	37,393	1,878	0	1,878	0.11
				€ 19,527	€ (5,347)	€ 14,180	0.82

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 106,043	CHF 102,615	€ 0	€ (906)	€ (906)	(0.05)
BRC	07/2023	48,625	47,213	0	(251)	(251)	(0.01)
MYI	07/2023	CHF 2,464	€ 2,543	19	0	19	0.00
	07/2023	€ 63,959	CHF 62,089	0	(344)	(344)	(0.02)
RBC	07/2023	CHF 2,317	€ 2,358	0	(16)	(16)	0.00
UAG	07/2023	99,885	102,053	0	(287)	(287)	(0.02)
	07/2023	€ 105,868	CHF 102,385	0	(967)	(967)	(0.06)
	08/2023	102,053	99,741	300	0	300	0.02
				€ 319	€ (2,771)	€ (2,452)	(0.14)

Total OTC Financial Derivative Instruments

€ 11,117 0.64

Total Investments

€ 1,836,603 104.74

Other Current Assets & Liabilities

€ (83,042) (4.74)

Net Assets

€ 1,753,561 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Security with an aggregate fair value of €2,273 (31 December 2022: €4,360) and cash of €1,500 (31 December 2022: €5,628) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Cash of €48,591 (31 December 2022: €53,376) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,600,242	€ 248	€ 1,600,490
Investment Funds	15,515	117,088	0	132,603
Repurchase Agreements	0	104,244	0	104,244
Financial Derivative Instruments ⁽³⁾	(1,249)	515	0	(734)
Totals	€ 14,266	€ 1,822,089	€ 248	€ 1,836,603

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,747,790	€ 0	€ 1,747,790
Investment Funds	180,784	870	0	181,654
Repurchase Agreements	0	11,515	0	11,515
Financial Derivative Instruments ⁽³⁾	(33,951)	(39,063)	0	(73,014)
Totals	€ 146,833	€ 1,721,112	€ 0	€ 1,867,945

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	€ (1,480)	€ 1,790	€ 310	€ (136)	€ 0	€ (136)
BPS	(66)	0	(66)	(3,776)	1,243	(2,533)
BRC	(340)	580	240	(672)	250	(422)
CBK	(68)	0	(68)	(250)	0	(250)
GLM	N/A	N/A	N/A	(662)	553	(109)
GST	2	11	13	(1,966)	1,883	(83)
JPM	816	(1,331)	(515)	(3,086)	3,064	(22)
MBC	6,320	(6,180)	140	(236)	(390)	(626)
MYC	N/A	N/A	N/A	(26)	70	44
MYI	(319)	424	105	(46)	37	(9)
RBC	(135)	0	(135)	(30)	0	(30)
RYL	3,309	(3,300)	9	(198)	30	(168)
SCX	(1,668)	968	(700)	(313)	373	60
SOG	2,736	(3,010)	(274)	N/A	N/A	N/A
SSB	N/A	N/A	N/A	2,746	(1,770)	976
UAG	2,010	(1,450)	560	(962)	(4,040)	(5,002)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	70.93	71.54
Transferable securities dealt in on another regulated market	20.33	19.58
Other transferable securities	0.02	0.23
Investment funds	7.56	9.49
Repurchase agreements	5.94	0.60
Financial derivative instruments dealt in on a regulated market	(0.03)	(1.69)
Centrally cleared financial derivative instruments	(0.65)	(1.62)
OTC financial derivative instruments	0.64	(0.50)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.01	0.01
Corporate Bonds & Notes	21.42	26.04
U.S. Government Agencies	8.31	5.29
U.S. Treasury Obligations	3.57	2.26
Non-Agency Mortgage-Backed Securities	13.91	12.23
Asset-Backed Securities	13.95	12.40
Sovereign Issues	19.92	20.18
Preferred Securities	0.01	0.07
Short-Term Instruments	10.18	12.87
Investment Funds	7.56	9.49
Repurchase Agreements	5.94	0.60
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.01)	(1.69)
Written Options		
Options on Exchange-Traded Futures Contracts	(0.02)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.13)
Interest Rate Swaps	(0.65)	(1.49)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.51
Written Options		
Interest Rate Swaptions	(0.04)	(1.04)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	0.82	0.07
Hedged Forward Foreign Currency Contracts	(0.14)	(0.04)
Other Current Assets & Liabilities	(4.74)	2.37
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Caisse Francaise de Financement Local				Romania Government International Bond				GERMANY TREASURY BILLS			
3.125% due 16/11/2027	€ 200	€ 197	0.03	6.625% due 27/09/2029	€ 3,400	€ 3,539	0.58	3.143% due 19/07/2023 (b)(c)	€ 6,000	€ 5,992	0.98
CPPIB Capital, Inc.						55,357	9.08	Total Short-Term Instruments		18,172	2.98
0.050% due 24/02/2031	3,800	2,959	0.49	SHORT-TERM INSTRUMENTS				Total Transferable Securities	€ 528,695	86.67	
European Financial Stability Facility				EUROPEAN STABILITY MECHANISM TREASURY BILLS				SHARES			
3.000% due 15/12/2028	11,000	10,923	1.79	3.337% due 07/09/2023 (b)(c)	300	298	0.05	INVESTMENT FUNDS			
European Union				EUROPEAN UNION TREASURY BILLS				EXCHANGE-TRADED FUNDS			
1.500% due 04/10/2035	7,400	6,202	1.02	3.168% due 04/08/2023 (b)(c)	350	349	0.06	PIMCO ETFs plc -			
Korea Housing Finance Corp.				3.172% due 04/08/2023 (b)(c)	150	150	0.03	PIMCO Euro Short			
3.714% due 11/04/2027	3,100	3,071	0.50	3.173% due 04/08/2023 (b)(c)	700	698	0.11	Maturity UCITS ETF (d)			
Mexico Government International Bond				3.174% due 04/08/2023 (b)(c)	250	249	0.04	532,500	51,452	8.44	
6.350% due 09/02/2035	\$ 2,200	2,125	0.35	3.179% due 04/08/2023 (b)(c)	250	249	0.04	Total Investment Funds			
Poland Government International Bond				3.326% due 08/09/2023 (b)(c)	200	199	0.03	€ 51,452	8.44		
3.875% due 14/02/2033	€ 2,800	2,781	0.46			1,894	0.31				
Province of Ontario				FRANCE TREASURY BILLS							
0.010% due 25/11/2030	3,800	2,978	0.49	2.672% due 05/07/2023 (b)(c)	200	200	0.03				
Province of Quebec				3.057% due 19/07/2023 (b)(c)	9,000	8,989	1.48				
3.000% due 24/01/2033	4,200	4,068	0.67	3.116% due 19/07/2023 (b)(c)	800	799	0.13				
Region of Ile de France						9,988	1.64				
3.050% due 03/02/2033	7,200	7,079	1.16								
3.700% due 14/06/2038	500	509	0.08								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
COM	3.250%	30/06/2023	03/07/2023	€ 27,600	State of North Rhine-Westphalia 3.400% due 07/03/2073	€ (28,356)	€ 27,600	€ 27,607	4.53
FICC	2.400	30/06/2023	03/07/2023	1,066	U.S. Treasury Notes 4.625% due 30/06/2025	(997)	977	977	0.16
Total Repurchase Agreements						€ (29,353)	€ 28,577	€ 28,584	4.69

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Long	09/2023	271	€ (411)	(0.07)
Euro-BTP Italy Government Bond September Futures	Long	09/2023	68	(12)	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2023	177	(8)	0.00
Euro-Buxl 30-Year Bond September Futures	Long	09/2023	134	273	0.05
Euro-Schatz September Futures	Long	09/2023	963	(852)	(0.14)
U.S. Treasury 5-Year Note September Futures	Short	09/2023	164	312	0.05
U.S. Treasury 10-Year Note September Futures	Short	09/2023	150	147	0.02
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2023	27	59	0.01
				€ (492)	(0.08)
Total Financial Derivative Instruments Dealt in on a Regulated Market				€ (492)	(0.08)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	\$ 5,000	€ (44)	(0.01)
AT&T, Inc.	1.000	20/06/2028	1,300	9	0.00
British Telecommunications PLC	1.000	20/12/2027	€ 1,100	(7)	0.00
British Telecommunications PLC	1.000	20/06/2028	3,300	(11)	0.00
British Telecommunications PLC	1.000	20/12/2028	1,600	6	0.00
Electricite de France S.A.	1.000	20/12/2026	1,300	(12)	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	100	0	0.00
				€ (59)	(0.01)

Schedule of Investments Euro Credit Fund (Cont.)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Europe Main 39 5-Year Index	1.000%	20/06/2028	€ 32,200	€ 195	0.03
iTraxx Europe Main 39 10-Year Index	1.000	20/06/2033	200	1	0.00
				€ 196	0.03

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.750%	20/09/2028	£ 5,900	€ 344	0.06
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	¥ 1,860,000	(29)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	16/09/2023	\$ 42,700	(558)	(0.09)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500	16/06/2026	27,600	2,452	0.40
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.750	16/06/2031	15,100	2,014	0.33
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2024	23,000	(200)	(0.03)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	3,400	265	0.04
Receive	3-Month USD-LIBOR	0.000	16/09/2023	42,700	562	0.09
Pay	6-Month EUR-EURIBOR	0.500	09/02/2024	€ 52,200	(1,040)	(0.17)
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	8,100	(44)	(0.01)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2028	35,700	(99)	(0.02)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	30,200	219	0.04
					€ 3,886	0.64
Total Centrally Cleared Financial Derivative Instruments					€ 4,023	0.66

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 869	\$ 952	€ 4	€ 0	€ 4	0.00
BPS	07/2023	65,701	71,983	279	0	279	0.04
	08/2023	CNH 404	59	3	0	3	0.00
	08/2023	\$ 68,407	€ 62,345	0	(271)	(271)	(0.04)
BRC	08/2023	£ 120	139	0	(1)	(1)	0.00
CBK	08/2023	CNH 53	\$ 8	0	0	0	0.00
JPM	08/2023	£ 4,138	€ 4,750	0	(63)	(63)	(0.01)
MBC	08/2023	¥ 45,461	312	22	0	22	0.00
MYI	07/2023	\$ 3,269	3,047	51	(1)	50	0.01
	08/2023	€ 1,790	£ 1,534	0	(6)	(6)	0.00
RBC	08/2023	\$ 58	MXN 1,002	0	0	0	0.00
SCX	08/2023	£ 6,562	€ 7,514	0	(117)	(117)	(0.02)
SOX	07/2023	\$ 68,334	63,523	889	0	889	0.15
				€ 1,248	€ (459)	€ 789	0.13

Total OTC Financial Derivative Instruments

€ 789 0.13

Total Investments

€ 613,044 100.51

Other Current Assets & Liabilities

€ (3,105) (0.51)

Net Assets

€ 609,939 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Affiliated to the Fund.

(e) Restricted Securities (31 December 2022: 0.08%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	2.129%	24/11/2026	17/11/2020	€ 337	€ 326	0.05

(f) Security with an aggregate fair value of €539 (31 December 2022: €262) and cash of €Nil (31 December 2022: €1,150) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of €10,762 (31 December 2022: €25,216) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 528,648	€ 47	€ 528,695
Investment Funds	0	51,452	0	51,452
Repurchase Agreements	0	28,577	0	28,577
Financial Derivative Instruments ⁽³⁾	(1,010)	5,330	0	4,320
Totals	€ (1,010)	€ 614,007	€ 47	€ 613,044

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 491,678	€ 0	€ 491,678
Investment Funds	50,689	0	0	50,689
Repurchase Agreements	0	44,621	0	44,621
Financial Derivative Instruments ⁽³⁾	(2,892)	(1,106)	0	(3,998)
Totals	€ 47,797	€ 535,193	€ 0	€ 582,990

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
MYI	1.500%	10/05/2023	TBD ⁽¹⁾	€ (547)	€ (549)	(0.09)
Total Reverse Repurchase Agreements					€ (549)	(0.09)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	€ 4	€ 0	€ 4	€ (60)	€ 0	€ (60)
BPS	11	0	11	40	0	40
BRC	(1)	0	(1)	15	0	15
CBK	0	0	0	(4)	0	(4)
GLM	N/A	N/A	N/A	(1,545)	1,412	(133)
JPM	(63)	0	(63)	26	0	26
MBC	22	0	22	2,095	(1,900)	195
MYC	N/A	N/A	N/A	(5)	0	(5)
MYI	44	0	44	(139)	(50)	(189)
RBC	0	0	0	(30)	0	(30)
SCX	(117)	0	(117)	18	0	18
SOG	889	(1,010)	(121)	N/A	N/A	N/A
SSB	N/A	N/A	N/A	292	0	292
UAG	N/A	N/A	N/A	11	0	11

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	81.20	72.82
Transferable securities dealt in on another regulated market	5.47	7.71
Other transferable securities	N/A	0.07
Investment funds	8.44	8.31
Repurchase agreements	4.69	7.31
Financial derivative instruments dealt in on a regulated market	(0.08)	(0.47)
Centrally cleared financial derivative instruments	0.66	(0.30)
OTC financial derivative instruments	0.13	0.12
Reverse repurchase agreements	(0.09)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	N/A	1.36
Corporate Bonds & Notes	65.46	62.43
U.S. Government Agencies	1.96	2.01
Non-Agency Mortgage-Backed Securities	3.18	4.11
Asset-Backed Securities	4.01	5.19
Sovereign Issues	9.08	0.03
Short-Term Instruments	2.98	5.47
Investment Funds	8.44	8.31
Repurchase Agreements	4.69	7.31
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.08)	(0.47)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.19)
Credit Default Swaps on Credit Indices — Sell Protection	0.03	0.02
Interest Rate Swaps	0.64	(0.13)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	N/A	(0.24)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Forward Foreign Currency Contracts	0.13	0.36
Other Current Assets & Liabilities	(0.51)	4.43
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS		
TRANSFERABLE SECURITIES				3.035% due 28/05/2032 (f)	\$ 200	€ 144	0.01	UniCredit SpA					
LOAN PARTICIPATIONS AND ASSIGNMENTS				3.547% due 18/09/2031	1,100	838	0.07	1.982% due 03/06/2027	\$ 500	€ 404	0.03		
Charter Communications Operating LLC				Digital Euro Finco LLC	€ 1,300	1,074	0.09	3.127% due 03/06/2032	6,000	4,342	0.34		
6.795% - 6.834% due 01/02/2027	\$ 2,721	€ 2,482	0.19	Digital Intrepid Holding BV				Yango Justice International Ltd.					
SCUR-Alpha 1503 GmbH				0.625% due 15/07/2031	800	557	0.04	7.875% due 04/09/2024 ^	12,600	173	0.01		
9.087% due 29/03/2030	€ 1,200	1,147	0.09	1.375% due 18/07/2032	7,500	5,377	0.43				276,054	21.87	
10.602% due 28/03/2030	\$ 2,494	2,169	0.17	DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH				INDUSTRIALS					
Sigma Bidco BV	€ 1,300	1,275	0.10	2.500% due 25/01/2027	6,400	4,861	0.39	Altice Financing S.A.					
Windstream Services LLC				EQT AB				5.750% due 15/08/2029	6,000	4,266	0.34		
11.452% due 21/09/2027	\$ 2,907	2,494	0.20	2.375% due 06/04/2028	1,300	1,147	0.09	Altice France S.A.	€ 5,000	3,662	0.29		
Wm Morrison Supermarkets Ltd.	€ 4,500	3,873	0.31	G City Europe Ltd.				DISH DBS Corp.	\$ 473	348	0.03		
8.073% due 04/11/2027				4.250% due 11/09/2025	6,400	5,600	0.44	5.250% due 01/12/2026					
		13,440	1.06	Globalworth Real Estate Investments Ltd.				Fortune Star BVI Ltd.	€ 10,100	6,969	0.55		
CORPORATE BONDS & NOTES				3.000% due 29/03/2025	6,600	5,462	0.43	3.950% due 02/10/2026					
BANKING & FINANCE				HSBC Holdings PLC				Las Vegas Sands Corp.	\$ 1,600	1,379	0.11		
ABH Financial Ltd. Via Alfa Holding Issuance PLC				2.099% due 04/06/2026	\$ 600	509	0.04	2.900% due 25/06/2025					
2.700% due 11/06/2023 ^	8,200	1,230	0.10	3.973% due 22/05/2030	1,800	1,483	0.12	Lendlease Europe Finance PLC					
ABN AMRO Bank NV				5.402% due 11/08/2033	12,000	10,760	0.85	3.500% due 02/12/2033	£ 164	125	0.01		
2.470% due 13/12/2029	\$ 1,300	999	0.08	Intesa Sanpaolo SpA				Mitchells & Butlers Finance PLC					
ADLER Real Estate AG	€ 600	467	0.04	8.248% due 21/11/2033	14,275	13,752	1.09	5.451% due 15/12/2030	427	462	0.04		
Altarea S.C.A.				Jyske Realkredit A/S				6.002% due 15/12/2030	\$ 738	623	0.05		
1.750% due 16/01/2030	1,500	1,048	0.08	0.500% due 01/10/2043	DKK 0	0	0.00	Nissan Motor Co. Ltd.					
1.875% due 17/01/2028	6,000	4,853	0.38	1.000% due 01/10/2050	0	0	0.00	4.345% due 17/09/2027	1,200	1,001	0.08		
Aroundtown S.A.				1.000% due 01/10/2053	0	0	0.00	Q-Park Holding BV					
0.375% due 15/04/2027	1,900	1,367	0.11	1.500% due 01/10/2037	0	0	0.00	3.500% due 01/02/2025	€ 7,800	7,302	0.58		
1.450% due 09/07/2028	700	476	0.04	1.500% due 01/10/2050	0	0	0.00	Roadster Finance DAC					
1.500% due 28/05/2026 (g)	11,000	9,079	0.72	Kaisa Group Holdings Ltd.				1.625% due 09/12/2029	200	183	0.01		
5.375% due 21/03/2029	\$ 3,600	2,445	0.19	10.875% due 23/07/2023 ^	\$ 5,400	315	0.03	2.375% due 08/12/2032	400	330	0.02		
Atrium Finance PLC				11.500% due 30/01/2023 ^	3,500	215	0.02	Syngenta Finance NV					
2.625% due 05/09/2027	€ 2,200	1,604	0.13	11.650% due 01/06/2026 ^	4,000	245	0.02	4.892% due 24/04/2025	\$ 6,564	5,893	0.47		
Avolon Holdings Funding Ltd.				KBC Group NV				Ubisoft Entertainment S.A.	€ 8,600	6,610	0.52		
2.875% due 15/02/2025	\$ 6,000	5,117	0.41	5.796% due 19/01/2029	2,000	1,822	0.14	0.878% due 24/11/2027					
Balder Finland Oyj				Kennedy Wilson Europe Real Estate Ltd.				Windstream Escrow LLC	\$ 1,800	1,371	0.11		
1.000% due 20/01/2029	€ 800	511	0.04	3.250% due 12/11/2025	€ 5,800	5,147	0.41	7.750% due 15/08/2028					
2.000% due 18/01/2031	6,500	3,896	0.31	Logicor Financing SARL							40,524	3.21	
Banca Monte dei Paschi di Siena SpA				1.500% due 13/07/2026	2,600	2,247	0.18	UTILITIES					
3.625% due 24/09/2024	8,500	8,260	0.65	1.625% due 17/01/2030	3,600	2,668	0.21	Pacific Gas & Electric Co.					
Banco Bilbao Vizcaya Argentaria S.A.				NatWest Group PLC				6.100% due 15/01/2029	5,000	4,513	0.36		
6.138% due 14/09/2028	\$ 1,100	1,011	0.08	6.016% due 02/03/2034	\$ 12,200	11,250	0.89	6.400% due 15/06/2033	5,000	4,561	0.36		
Barclays PLC				Nordea Kredit Realkreditaktieselskab				6.750% due 15/01/2053	3,000	2,717	0.22		
7.437% due 02/11/2033	24,076	23,887	1.89	0.500% due 01/10/2043	DKK 0	0	0.00				11,791	0.94	
BNP Paribas S.A.				1.000% due 01/10/2050	0	0	0.00	Total Corporate Bonds & Notes				328,369	26.02
1.904% due 30/09/2028	2,300	1,798	0.14	1.000% due 01/10/2053	0	0	0.00	CONVERTIBLE BONDS & NOTES					
BPCE S.A.				1.500% due 01/10/2037	0	0	0.00	Corestate Capital Holding S.A.					
5.748% due 19/07/2033	12,100	10,839	0.86	1.500% due 01/10/2050	0	0	0.00	1.375% due 31/07/2023 ^	€ 7,800	1,135	0.09		
Castellum Helsinki Finance Holding Abp				2.500% due 01/10/2036	0	0	0.00	U.S. GOVERNMENT AGENCIES					
0.875% due 17/09/2029	€ 4,700	3,218	0.26	Realkredit Danmark A/S				Ginnie Mae, TBA					
2.000% due 24/03/2025	5,500	5,057	0.40	2.500% due 01/04/2036	0	0	0.00	5.000% due 01/07/2053	\$ 3,100	2,792	0.22		
Citycon Treasury BV				Sagax AB				Uniform Mortgage-Backed Security					
1.625% due 12/03/2028	10,600	7,748	0.61	1.125% due 30/01/2027	€ 7,082	5,977	0.47	3.000% due 01/05/2052	1,295	1,047	0.08		
Corestate Capital Holding S.A.				2.000% due 17/01/2024	332	325	0.03	Uniform Mortgage-Backed Security, TBA					
3.500% due 31/07/2023 ^	11,600	1,639	0.13	2.250% due 13/03/2025	5,100	4,819	0.38	3.000% due 01/08/2053	23,900	19,311	1.53		
Country Garden Holdings Co. Ltd.				Sagax Euro MTN NL BV				5.000% due 01/08/2053	29,100	26,144	2.07		
2.700% due 12/07/2026	\$ 2,600	730	0.06	0.750% due 26/01/2028	1,400	1,062	0.08	5.500% due 01/08/2053	92,300	84,185	6.67		
3.125% due 22/10/2025	1,500	433	0.03	1.000% due 17/05/2029	1,700	1,212	0.10	6.000% due 01/08/2053	268,100	247,869	19.64		
CPI Property Group S.A.				Santander UK Group Holdings PLC				6.500% due 01/07/2053	55,400	51,826	4.11		
1.625% due 23/04/2027	€ 9,300	6,798	0.54	2.896% due 15/03/2032	\$ 13,185	9,781	0.78				433,174	34.32	
2.750% due 12/05/2026	100	81	0.01	Sirius Real Estate Ltd.				NON-AGENCY MORTGAGE-BACKED SECURITIES					
Credit Suisse AG				1.125% due 22/06/2026	€ 3,700	3,059	0.24	Alba PLC					
6.500% due 08/08/2023 (e)	\$ 11,200	10,228	0.81	1.750% due 24/11/2028	3,500	2,500	0.20	5.261% due 15/12/2038	£ 1,519	1,638	0.13		
Cromwell Ereit Lux Finco SARL				Societe Generale S.A.				American Home Mortgage Assets Trust					
2.125% due 19/11/2025	€ 10,000	8,631	0.68	2.797% due 19/01/2028	\$ 10,800	8,777	0.70	4.896% due 25/11/2046	\$ 446	126	0.01		
CTP NV				6.446% due 10/01/2029	7,700	7,076	0.56	5.360% due 25/12/2046	1,355	1,038	0.08		
0.625% due 27/09/2026	1,600	1,294	0.10	6.691% due 10/01/2034	300	280	0.02	Atlas Funding PLC	€ 701	816	0.07		
1.250% due 21/06/2029	7,000	5,085	0.40	Sunac China Holdings Ltd.				5.432% due 25/07/2058					
1.500% due 27/09/2031	1,500	1,047	0.08	5.950% due 26/04/2024 ^	2,200	303	0.02	Atrium Hotel Portfolio Trust					
Deutsche Bank AG				6.500% due 26/01/2026 ^	4,200	582	0.05	7.093% due 15/06/2035	\$ 9,700	8,482	0.67		
1.375% due 17/02/2032	700	519	0.04	UBS Group AG									
1.750% due 19/11/2030	6,200	4,906	0.39	3.750% due 26/03/2025	1,550	1,361	0.11						
2.129% due 24/11/2026 (f)	\$ 2,800	2,285	0.18	7.750% due 01/03/2029	€ 6,400	7,098	0.56						
2.552% due 07/01/2028	3,600	2,864	0.23										

Schedule of Investments Euro Income Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Banc of America Alternative Loan Trust				6.500% due 25/08/2037 ^	\$ 339	€ 136	0.01	Jupiter Mortgage PLC			
1.490% due 25/06/2037 ^ (a)	\$ 237	€ 18	0.00	Countrywide Asset-Backed Certificates Trust				5.891% due 20/07/2060	€ 24,700	€ 28,702	2.27
5.500% due 25/10/2033	174	153	0.01	5.630% due 25/04/2036 ^	159	123	0.01	Lavender Trust			
5.510% due 25/06/2037	219	149	0.01	Countrywide Home Loan Mortgage Pass-Through Trust				6.250% due 26/10/2036	\$ 165	79	0.01
6.000% due 25/07/2046 ^	216	167	0.01	3.611% due 25/09/2047 ^	64	52	0.00	Lehman Mortgage Trust			
Banc of America Funding Trust				3.677% due 20/02/2036	133	105	0.01	4.599% due 25/12/2035	159	29	0.00
3.811% due 20/09/2046 ^	39	31	0.00	3.842% due 25/01/2036 ^	29	24	0.00	5.039% due 25/01/2036 ^	46	38	0.00
4.106% due 20/04/2035 ^	53	43	0.00	3.861% due 20/12/2035 ^	53	41	0.00	Lehman XS Trust			
4.245% due 20/11/2035 ^	72	59	0.01	3.876% due 25/11/2037	87	70	0.01	5.510% due 25/12/2036	723	643	0.05
4.287% due 20/09/2046 ^	24	21	0.00	4.239% due 20/09/2036 ^	23	19	0.00	Ludgate Funding PLC			
5.537% due 20/10/2036	69	51	0.00	5.750% due 25/03/2035	262	164	0.01	3.212% due 01/01/2061	€ 5,036	4,813	0.38
5.570% due 25/04/2037 ^	62	47	0.00	5.750% due 25/12/2035 ^	65	30	0.00	3.654% due 01/12/2060	3,036	2,912	0.23
6.000% due 25/08/2037 ^	250	180	0.02	5.770% due 25/03/2035	16	12	0.00	Mansard Mortgages PLC			
Banc of America Mortgage Trust				5.890% due 25/02/2035	177	140	0.01	5.651% due 15/12/2049	€ 39	45	0.00
6.000% due 25/10/2036 ^	9	7	0.00	6.000% due 25/03/2037 ^	92	41	0.00	MASTR Adjustable Rate Mortgages Trust			
BCAP LLC Trust				6.000% due 25/04/2037 ^	14	6	0.00	3.515% due 25/03/2035	\$ 13	10	0.00
3.857% due 26/03/2037	59	43	0.00	6.000% due 25/07/2037	161	69	0.01	Merrill Lynch Alternative Note Asset Trust			
4.048% due 27/03/2037	225	170	0.01	6.500% due 25/11/2036 ^	263	92	0.01	6.000% due 25/05/2037 ^	124	89	0.01
5.500% due 25/11/2034 ^	13	9	0.00	Credit Suisse First Boston Mortgage Securities Corp.				Merrill Lynch Mortgage Investors Trust			
Bear Stearns Adjustable Rate Mortgage Trust				6.000% due 25/01/2036 ^	160	94	0.01	3.738% due 25/03/2036 ^	267	138	0.01
4.375% due 25/02/2035	6	5	0.00	6.300% due 25/09/2034 ^	22	27	0.00	Miravet SARL			
4.791% due 25/08/2035	5	4	0.00	Credit Suisse Mortgage Capital Mortgage-Backed Trust				4.265% due 26/05/2065	€ 5,263	5,182	0.41
6.662% due 25/12/2046 ^	172	128	0.01	5.450% due 25/08/2036 ^	1,199	297	0.02	Morgan Stanley Mortgage Loan Trust			
Bear Stearns ALT-A Trust				6.000% due 25/07/2036	183	89	0.01	4.148% due 25/03/2036 ^	\$ 106	62	0.01
3.731% due 25/11/2036 ^	67	29	0.00	6.500% due 25/10/2021 ^	199	12	0.00	5.962% due 25/06/2036 ^	4,377	1,214	0.10
3.859% due 25/09/2035 ^	146	55	0.01	6.500% due 25/02/2022 ^	513	58	0.01	6.000% due 25/10/2037 ^	112	62	0.01
3.971% due 25/05/2036 ^	295	137	0.01	Credit Suisse Mortgage Capital Trust				6.201% due 25/02/2047	3,017	1,057	0.08
4.941% due 25/07/2035 ^	326	218	0.02	7.093% due 15/07/2032	1,024	852	0.07	Newgate Funding PLC			
Bear Stearns Asset-Backed Securities Trust				Deutsche ALT-B Securities Mortgage Loan Trust				4.126% due 15/12/2050	€ 193	186	0.02
5.750% due 25/11/2034 ^	166	131	0.01	5.450% due 25/04/2037	180	111	0.01	4.600% due 01/12/2050	€ 1,107	1,234	0.10
Bear Stearns Mortgage Funding Trust				Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates				6.005% due 15/12/2050	153	171	0.01
7.500% due 25/08/2036	3	3	0.00	4.057% due 27/06/2037	2,915	2,373	0.19	Nomura Resecuritization Trust			
Bridgegate Funding PLC				Dutch Property Finance BV				6.050% due 25/03/2037	\$ 3,626	3,180	0.25
6.716% due 16/10/2062	€ 24,122	28,078	2.23	3.992% due 28/10/2059	€ 6,819	6,793	0.54	Primrose Residential DAC			
BX Trust				4.168% due 28/04/2064	15,994	16,033	1.27	4.439% due 24/10/2061	€ 4,667	4,623	0.37
7.213% due 15/05/2030	\$ 1,015	911	0.07	EuroMASTR PLC				Residential Accredited Loans, Inc. Trust			
8.468% due 15/07/2034	1,624	1,485	0.12	5.205% due 15/06/2040	€ 120	129	0.01	5.570% due 25/06/2037	\$ 51	40	0.00
9.568% due 15/07/2034	3,400	3,102	0.25	First Horizon Alternative Mortgage Securities Trust				6.000% due 25/06/2036 ^	57	42	0.00
Chase Mortgage Finance Trust				4.802% due 25/01/2036 ^	\$ 141	69	0.01	6.000% due 25/05/2037 ^	46	34	0.00
3.814% due 25/01/2036 ^	194	152	0.01	5.229% due 25/04/2036 ^	46	36	0.00	6.250% due 25/02/2037 ^	123	92	0.01
3.848% due 25/03/2037 ^	22	18	0.00	First Horizon Mortgage Pass-Through Trust				Residential Asset Securitization Trust			
6.000% due 25/05/2037 ^	96	43	0.00	4.283% due 25/11/2037 ^	28	22	0.00	6.000% due 25/02/2036	322	136	0.01
ChaseFlex Trust				Glenbeigh Issuer DAC				6.000% due 25/06/2036	145	58	0.01
5.000% due 25/07/2037 ^	71	22	0.00	4.350% due 24/06/2050	€ 13,380	13,317	1.06	6.000% due 25/11/2036 ^	121	43	0.00
ChaseFlex Trust Multi-Class Mortgage Pass-Through Certificates Trust				GSC Capital Corp. Mortgage Trust				6.000% due 25/03/2037 ^	97	31	0.00
4.176% due 25/08/2037 ^	22	17	0.00	5.510% due 25/05/2036 ^	\$ 64	54	0.01	6.000% due 25/05/2037 ^	644	338	0.03
Citigroup Mortgage Loan Trust				GSR Mortgage Loan Trust				6.250% due 25/11/2036 ^	83	30	0.00
3.857% due 25/03/2037 ^	40	32	0.00	5.500% due 25/06/2035	100	90	0.01	Residential Funding Mortgage Securities, Inc. Trust			
4.041% due 25/04/2037 ^	168	131	0.01	HarborView Mortgage Loan Trust				6.000% due 25/10/2036 ^	49	34	0.00
5.480% due 25/12/2034	4	3	0.00	3.784% due 19/12/2035 ^	84	42	0.00	RMAC Securities PLC			
5.500% due 25/12/2035	109	56	0.01	4.032% due 19/06/2036 ^	90	47	0.00	3.756% due 12/06/2044	€ 3,868	3,611	0.29
6.250% due 25/11/2037	139	61	0.01	4.596% due 19/12/2035 ^	16	14	0.00	5.154% due 12/06/2044	€ 412	459	0.04
CitiMortgage Alternative Loan Trust				Harbour				5.254% due 12/06/2044	4,103	4,494	0.36
6.000% due 25/01/2037 ^	216	176	0.01	5.457% due 28/01/2054	€ 5,700	6,552	0.52	Shamrock Residential DAC			
6.000% due 25/06/2037 ^	357	283	0.02	Hops Hill PLC				4.439% due 24/06/2071	€ 14,592	14,446	1.15
Countrywide Alternative Loan Resecuritization Trust				5.854% due 27/05/2054	866	1,010	0.08	Southern Pacific Securities PLC			
5.019% due 25/08/2037 ^	56	25	0.00	HSI Asset Loan Obligation Trust				4.016% due 10/03/2044	2,548	2,514	0.20
6.000% due 25/08/2037 ^	49	23	0.00	6.000% due 25/06/2037 ^	\$ 74	59	0.01	Stratton Mortgage Funding PLC			
Countrywide Alternative Loan Trust				Impac Secured Assets Trust				6.991% due 20/07/2060	€ 5,594	6,428	0.51
3.842% due 25/05/2036	11	8	0.00	5.450% due 25/11/2036	40	37	0.00	Structured Adjustable Rate Mortgage Loan Trust			
3.897% due 25/09/2034	4	3	0.00	IndyMac Mortgage Loan Trust				4.200% due 25/02/2036 ^	\$ 53	39	0.00
3.994% due 25/06/2037 ^	47	38	0.00	3.367% due 25/06/2036	39	28	0.00	4.968% due 25/10/2035 ^	119	97	0.01
5.500% due 25/03/2035	5,356	4,276	0.34	3.510% due 25/11/2035 ^	81	65	0.01	SunTrust Adjustable Rate Mortgage Loan Trust			
5.500% due 25/11/2035	75	43	0.00	3.747% due 25/06/2037 ^	1,064	677	0.05	4.078% due 25/02/2037 ^	75	59	0.01
5.500% due 25/12/2035 ^	62	32	0.00	5.400% due 25/09/2037	3,873	3,476	0.28	TBW Mortgage-Backed Trust			
5.500% due 25/02/2036 ^	47	26	0.00	5.770% due 25/10/2036	9,556	4,848	0.38	6.300% due 25/03/2037	8,467	1,884	0.15
5.750% due 25/04/2047 ^	97	51	0.00	5.870% due 25/01/2035	46	30	0.00	Tower Bridge Funding PLC			
6.000% due 25/03/2036 ^	200	85	0.01	6.250% due 25/11/2037 ^	42	18	0.00	5.991% due 20/10/2064	€ 10,400	12,188	0.97
6.000% due 25/05/2036 ^	985	476	0.04	JPMorgan Alternative Loan Trust				7.641% due 20/10/2064	2,300	2,694	0.21
6.000% due 25/05/2036	149	78	0.01	3.790% due 25/12/2036	4	3	0.00	UBS Commercial Mortgage Trust			
6.000% due 25/08/2036 ^	31	18	0.00	5.630% due 25/10/2036	2,810	2,300	0.18	6.693% due 15/02/2032	\$ 7,520	6,654	0.53
6.000% due 25/08/2036 ^	161	91	0.01	5.660% due 27/06/2037	169	112	0.01	Uropa Securities PLC			
6.000% due 25/04/2037 ^	59	32	0.00	6.500% due 25/03/2036 ^	183	98	0.01	3.405% due 10/10/2040	€ 1,612	1,497	0.12
6.000% due 25/05/2037 ^	783	349	0.03	6.550% due 25/05/2036	4	3	0.00	WaMu Mortgage Pass-Through Certificates Trust			
6.000% due 25/08/2037 ^	314	151	0.01	Jubilee Place BV				3.633% due 25/12/2036 ^	\$ 238	189	0.02
6.250% due 25/07/2036 ^	1,351	612	0.05	4.027% due 17/01/2059	€ 5,474	5,462	0.43	3.712% due 25/10/2036 ^	30	24	0.00
6.250% due 25/12/2036 ^	20	9	0.00	4.177% due 17/10/2057	1,197	1,197	0.10				

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
3.765% due 25/12/2035	\$ 10	€	9 0.00	Centex Home Equity Loan Trust				Morgan Stanley ABS Capital, Inc. Trust			
3.974% due 25/05/2037 ^	43		35 0.00	6.200% due 25/10/2035	\$ 4,024	€ 3,527	0.28	5.260% due 25/02/2037	\$ 477	€ 140	0.01
5.930% due 25/10/2044	56		48 0.00	Citigroup Mortgage Loan Trust				5.280% due 25/01/2037	98	41	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust				6.851% due 25/05/2036 ^	129	47	0.00	5.290% due 25/10/2036	107	43	0.00
4.746% due 25/04/2047	355	258	0.02	Contego CLO BV				5.330% due 25/03/2037	321	130	0.01
6.000% due 25/07/2036 ^	95	61	0.01	3.947% due 15/10/2030	€ 1,298	1,278	0.10	5.350% due 25/09/2036	55	19	0.00
6.000% due 25/06/2037 ^	25	21	0.00	Contego CLO DAC				5.350% due 25/02/2037	109	48	0.00
Wells Fargo Alternative Loan Trust				3.851% due 23/01/2030	5,535	5,425	0.43	5.400% due 25/03/2037	321	130	0.01
6.250% due 25/11/2037 ^	29	23	0.00	Countrywide Asset-Backed Certificates Trust				5.450% due 25/09/2036	328	113	0.01
		235,717	18.68	5.430% due 25/12/2046	\$ 3,298	2,772	0.22	6.125% due 25/02/2035	2,379	1,557	0.12
				5.690% due 25/03/2036	1,050	831	0.07	6.200% due 25/06/2033	4	4	0.00
				Credit-Based Asset Servicing & Securitization Trust				Morgan Stanley Home Equity Loan Trust			
				3.156% due 25/01/2037 ^	2,093	600	0.05	5.320% due 25/04/2037	260	125	0.01
				CVC Cordatus Loan Fund DAC				Morgan Stanley Mortgage Loan Trust			
Accunia European CLO DAC				3.855% due 21/07/2030	€ 10,744	10,567	0.84	5.680% due 25/04/2037	2,307	774	0.06
4.127% due 15/07/2030	€ 568	560	0.04	4.103% due 15/08/2032	199	195	0.02	5.690% due 25/04/2037	2,307	774	0.06
ACE Securities Corp. Home Equity Loan Trust				4.305% due 26/08/2032	500	489	0.04	6.465% due 25/09/2046 ^	285	89	0.01
5.370% due 25/10/2036	\$ 1,881	657	0.05	4.447% due 17/06/2032	1,300	1,271	0.10	Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
5.370% due 25/12/2036	411	101	0.01	Dryden Euro CLO DAC				6.532% due 25/10/2036 ^	154	34	0.00
5.430% due 25/07/2036	105	74	0.01	4.073% due 15/05/2032	579	564	0.04	NovaStar Mortgage Funding Trust			
5.430% due 25/02/2037	2,800	1,113	0.09	4.183% due 15/05/2034	300	294	0.02	5.450% due 25/06/2036	82	53	0.00
5.450% due 25/01/2037	6,947	3,469	0.28	Fieldstone Mortgage Investment Trust				5.450% due 25/09/2036	149	59	0.00
6.125% due 25/11/2033	719	632	0.05	5.930% due 25/12/2035	\$ 5,000	3,880	0.31	5.470% due 25/05/2036	283	254	0.02
ALME Loan Funding DAC				First NLC Trust				Oak Hill European Credit Partners DAC			
3.927% due 15/01/2032	€ 291	286	0.02	5.290% due 25/08/2037	139	65	0.01	3.930% due 20/01/2032	€ 2,940	2,875	0.23
Amerquest Mortgage Securities Trust				5.430% due 25/08/2037	46	22	0.00	Oak Hill European Credit Partners Ltd.			
5.390% due 25/10/2036	\$ 3,163	879	0.07	Fremont Home Loan Trust				4.100% due 22/07/2030	1,267	1,262	0.10
Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates				5.270% due 25/01/2037	10,377	4,399	0.35	OCF Euro CLO DAC			
3.425% due 25/04/2034	1,412	1,271	0.10	5.300% due 25/01/2037	214	91	0.01	3.997% due 15/01/2032	4,688	4,628	0.37
5.870% due 25/07/2035	1,599	1,451	0.12	5.470% due 25/08/2036	185	57	0.00	Option One Mortgage Loan Trust			
Aqueduct European CLO DAC				5.490% due 25/02/2037	650	205	0.02	5.250% due 25/07/2036	\$ 10,557	4,349	0.34
3.840% due 20/07/2030	€ 2,765	2,729	0.22	6.020% due 25/11/2034	1,297	1,031	0.08	5.330% due 25/04/2037	13,384	6,928	0.55
4.253% due 15/08/2034	1,000	974	0.08	6.080% due 25/04/2035	3,128	2,739	0.22	5.370% due 25/01/2037	256	135	0.01
Ares European CLO DAC				Griffith Park CLO DAC				5.480% due 25/04/2037	99	45	0.00
3.837% due 15/10/2030	696	683	0.05	4.103% due 21/11/2031	€ 3,300	3,238	0.26	Palmer Square European Loan Funding DAC			
4.050% due 20/04/2032	2,100	2,061	0.16	GSAA Home Equity Trust				3.897% due 15/10/2031	€ 5,535	5,425	0.43
4.325% due 21/10/2033	8,500	8,360	0.66	5.772% due 25/11/2036 ^	\$ 124	35	0.00	Palmerston Park CLO DAC			
Argent Securities Trust				GSAMP Trust				3.825% due 18/04/2030	1,259	1,242	0.10
5.300% due 25/09/2036	\$ 855	258	0.02	5.250% due 25/12/2046	185	85	0.01	Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
5.350% due 25/06/2036	463	119	0.01	5.290% due 25/12/2036	843	418	0.03	5.885% due 25/08/2035	\$ 399	351	0.03
Argent Securities, Inc. Asset-Backed Pass-Through Certificates				5.300% due 25/12/2046	508	234	0.02	Purple Finance CLO DAC			
5.790% due 25/01/2036	474	384	0.03	5.350% due 25/11/2036	190	84	0.01	4.200% due 20/04/2032	€ 1,200	1,177	0.09
Asset-Backed Funding Certificates Trust				5.380% due 25/12/2046	92	43	0.00	Renaissance Home Equity Loan Trust			
6.150% due 25/06/2037	72	51	0.00	5.450% due 25/09/2036	355	118	0.01	5.879% due 25/06/2037 ^	\$ 3,494	962	0.08
6.200% due 25/03/2034 ^	113	97	0.01	Harvest CLO DAC				6.950% due 25/09/2037	144	110	0.01
Aurium CLO DAC				3.817% due 15/10/2031	€ 1,400	1,367	0.11	7.238% due 25/09/2037 ^	212	85	0.01
3.847% due 16/04/2030	€ 2,082	2,044	0.16	3.907% due 15/01/2031	931	915	0.07	Residential Asset Mortgage Products Trust			
Bain Capital Euro CLO DAC				4.150% due 20/10/2032	2,000	1,948	0.15	6.095% due 25/10/2035	3,000	2,240	0.18
4.311% due 24/01/2033	400	392	0.03	4.252% due 18/11/2030	2,217	2,176	0.17	Residential Asset Securities Corp. Trust			
Bastille Euro CLO DAC				HSI Asset Securitization Corp. Trust				5.410% due 25/11/2036	687	579	0.05
4.327% due 15/01/2034	8,200	7,989	0.63	5.370% due 25/12/2036	\$ 198	49	0.00	6.110% due 25/01/2036	3,300	2,703	0.21
Bear Stearns Asset-Backed Securities Trust				5.490% due 25/12/2036	953	235	0.02	Rockford Tower Europe CLO DAC			
3.945% due 25/10/2036	\$ 33	14	0.00	5.525% due 25/05/2037	4,600	4,043	0.32	4.577% due 20/12/2031	€ 559	549	0.04
6.050% due 25/08/2034	899	793	0.06	5.590% due 25/12/2036	552	137	0.01	Securitized Asset-Backed Receivables LLC Trust			
Blackrock European CLO DAC				JPMorgan Mortgage Acquisition Corp.				5.330% due 25/07/2036	\$ 192	62	0.01
4.426% due 15/12/2032	€ 600	584	0.05	6.080% due 25/06/2035	4,968	4,091	0.32	5.470% due 25/07/2036	188	60	0.01
BlueMountain Fuji EUR CLO DAC				JPMorgan Mortgage Acquisition Trust				5.630% due 25/07/2036	161	52	0.00
3.827% due 15/07/2030	2,352	2,310	0.18	6.337% due 25/08/2036 ^	90	49	0.00	5.650% due 25/03/2036	3,048	1,752	0.14
4.087% due 15/01/2033	2,300	2,242	0.18	Jubilee CLO DAC				5.650% due 25/05/2036	661	326	0.03
BNPP AM Euro CLO DAC				3.787% due 15/04/2030	€ 700	686	0.05	Segovia European CLO DAC			
3.827% due 15/10/2031	1,133	1,108	0.09	4.326% due 15/12/2029	949	938	0.07	3.945% due 18/01/2031	€ 264	259	0.02
BNPP IP Euro CLO DAC				Lehman XS Trust				4.080% due 20/07/2032	2,000	1,949	0.15
3.967% due 15/10/2030	1,000	982	0.08	5.320% due 25/02/2037 ^	\$ 977	673	0.05	Soundview Home Loan Trust			
Bosphorus CLO DAC				4.130% due 20/10/2032	€ 1,300	1,267	0.10	3.904% due 25/04/2035	\$ 1,588	1,423	0.11
4.346% due 15/12/2030	882	868	0.07	Man GLG Euro CLO DAC				5.260% due 25/02/2037	263	69	0.01
Cairn CLO DAC				3.857% due 15/10/2030	513	504	0.04	5.330% due 25/02/2037	388	102	0.01
3.912% due 31/01/2030	4,176	4,112	0.33	4.047% due 15/01/2030	3,078	3,040	0.24	5.430% due 25/06/2037	138	85	0.01
4.051% due 25/07/2029	1,514	1,512	0.12	Marlay Park CLO DAC				5.825% due 25/06/2035	2,718	2,405	0.19
4.212% due 20/10/2028	32	32	0.00	3.917% due 15/10/2030	1,301	1,282	0.10	6.150% due 25/09/2037	7,798	4,858	0.39
Carlyle Euro CLO DAC				MASTR Asset-Backed Securities Trust				Specialty Underwriting & Residential Finance Trust			
3.953% due 15/08/2030	5,795	5,666	0.45	5.250% due 25/11/2036	\$ 136	41	0.00	5.450% due 25/09/2037	65	41	0.00
Carlyle Global Market Strategies Euro CLO DAC				5.450% due 25/08/2036	236	85	0.01	St. Paul's CLO DAC			
3.927% due 15/07/2030	1,227	1,210	0.10	5.630% due 25/06/2036	128	45	0.00	3.937% due 17/07/2030	€ 1,494	1,470	0.12
Carrington Mortgage Loan Trust				5.630% due 25/08/2036	141	51	0.00	Structured Asset Investment Loan Trust			
5.410% due 25/02/2037	\$ 143	119	0.01	Merrill Lynch Mortgage Investors Trust				5.300% due 25/09/2036	\$ 25	22	0.00
				5.450% due 25/11/2037	610	197	0.02				
				5.690% due 25/04/2047	1,539	588	0.05				

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 13,000	€ (99)	(0.01)
AT&T, Inc.	1.000	20/06/2026	2,400	(22)	0.00
AT&T, Inc.	1.000	20/06/2028	1,100	8	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2025	200	5	0.00
General Electric Co.	1.000	20/06/2026	8,700	26	0.00
				€ (82)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-39 5-Year Index	5.000%	20/12/2027	\$ 16,335	€ 671	0.05
CDX.HY-40 5-Year Index	5.000	20/06/2028	120,900	3,114	0.25
CDX.IG-40 5-Year Index	1.000	20/06/2028	3,400	22	0.00
				€ 3,807	0.30

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.250%	20/09/2053	£ 2,600	€ (213)	(0.02)
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.750	20/09/2028	25,900	1,510	0.12
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	¥ 8,530,000	688	0.05
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	04/08/2023	\$ 220,700	2,789	0.22
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.270	04/11/2023	220,700	(3,966)	(0.31)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.868	05/05/2032	15,100	(1,757)	(0.14)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.040	25/05/2032	7,800	(797)	(0.06)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.068	11/05/2032	15,400	(1,572)	(0.12)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.153	18/05/2032	15,400	(1,456)	(0.12)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.750	21/06/2053	39,900	1,875	0.15
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	3,085	(92)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.300	06/03/2033	2,600	(56)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.300	14/06/2033	9,700	(157)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.420	24/05/2033	7,600	(65)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.425	01/03/2033	40,200	(471)	(0.04)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.450	07/03/2033	5,000	(49)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	22/06/2030	12,200	(100)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	21/06/2033	8,100	(5)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.525	02/03/2030	1,800	(23)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	21/06/2025	74,000	(1,249)	(0.10)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	15/03/2030	46,000	1,233	0.10
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.800	10/03/2028	5,000	(38)	0.00
Pay	3-Month USD-LIBOR	0.000	04/08/2023	220,700	(2,775)	(0.22)
Pay	6-Month EUR-EURIBOR	0.500	09/02/2024	€ 115,000	(2,290)	(0.18)
Receive ⁽³⁾	6-Month EUR-EURIBOR	0.830	09/12/2052	26,700	1,184	0.09
Pay	6-Month EUR-EURIBOR	1.520	07/07/2027	9,600	(617)	(0.05)
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	41,200	(121)	(0.01)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2028	133,900	340	0.03
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.150	30/01/2025	667,700	(4,904)	(0.39)
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/09/2025	11,000	88	0.01
Receive	CPTFEMU	2.500	15/01/2025	68,100	492	0.04
					€ (12,574)	(0.99)
Total Centrally Cleared Financial Derivative Instruments					€ (8,849)	(0.70)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽³⁾ This instrument has a forward starting effective date.

Schedule of Investments Euro Income Bond Fund (Cont.)

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.380%	31/07/2023	2,700	€ (9)	€ (12)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.780	31/07/2023	2,700	(9)	(7)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	10/07/2023	2,800	(17)	(7)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.370	10/07/2023	2,800	(17)	(2)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.060	14/07/2023	1,000	(7)	(4)	0.00
BPS	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.360	14/07/2023	1,000	(7)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	2,300	(7)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	2,300	(7)	(2)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	1,700	(11)	0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	1,700	(11)	0	0.00
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	1,100	(3)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	1,100	(3)	(5)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	1,300	(3)	(2)	0.00
FAR	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	1,300	(3)	(4)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	2,000	(13)	0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	2,000	(13)	0	0.00
GLM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.100	31/08/2023	8,500	(58)	(11)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.800	31/08/2023	8,500	(58)	(79)	(0.02)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	2,300	(7)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	2,300	(7)	(10)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	1,300	(3)	(2)	0.00
JPM	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	1,300	(3)	(4)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	2,000	(7)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	2,000	(7)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.250	20/07/2023	2,900	(9)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/07/2023	2,900	(9)	(11)	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	2,300	(7)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	2,300	(7)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	2,000	(6)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	2,000	(6)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	24/07/2023	2,200	(7)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.670	24/07/2023	2,200	(7)	(9)	0.00
						€ (348)	€ (193)	(0.02)	

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2053	\$ 93.281	06/07/2023	1,800	€ (7)	€ (2)	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	ADLER Real Estate AG	5.000%	20/12/2026	€ 1,200	€ (6)	€ (265)	€ (271)	(0.02)
JPM	Banca Monte dei Paschi di Siena SpA	5.000%	20/12/2023	4,600	0	36	36	0.00
					€ (6)	€ (229)	€ (235)	(0.02)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
BOA	07/2023	€ 5,623	\$ 6,138	€ 8	€ (5)	€ 3	0.00	
	07/2023	KRW 240,525	184	1	0	1	0.00	
	08/2023	€ 13,124	AUD 21,374	0	(95)	(95)	(0.01)	
	09/2023	TWD 1,183	\$ 39	1	0	1	0.00	
	09/2023	\$ 3,319	IDR 49,689,442	0	(17)	(17)	0.00	
	09/2023	1,493	KRW 1,891,572	0	(47)	(47)	0.00	
BPS	07/2023	€ 284,621	\$ 311,765	1,184	(44)	1,140	0.09	
	07/2023	KRW 36,599	28	0	0	0	0.00	
	08/2023	CNH 729	106	5	0	5	0.00	
	08/2023	£ 488	€ 567	0	0	0	0.00	
	08/2023	KRW 2,395,712	\$ 1,827	6	0	6	0.00	
	08/2023	TWD 592	19	0	0	0	0.00	
	08/2023	\$ 299,733	€ 273,170	0	(1,187)	(1,187)	(0.09)	
	08/2023	1,496	INR 122,911	0	0	0	0.00	
		07/2023	¥ 9,880,000	€ 70,570	7,915	0	7,915	0.64
		07/2023	KRW 243,065	\$ 186	1	0	1	0.00
	08/2023	€ 966	£ 835	5	0	5	0.00	
	08/2023	¥ 88,300	€ 602	39	0	39	0.00	
CBK	07/2023	€ 4,861	\$ 5,271	0	(30)	(30)	0.00	
	08/2023	CNH 216	31	1	0	1	0.00	
	08/2023	£ 1,340	€ 1,532	0	(27)	(27)	0.00	
	08/2023	TWD 570	\$ 19	0	0	0	0.00	
	09/2023	KRW 242,283	187	3	0	3	0.00	
DUB	07/2023	€ 5,342	5,733	0	(87)	(87)	(0.01)	
	07/2023	\$ 11,784	BRL 63,851	1,328	0	1,328	0.11	
	08/2023	€ 3,246	NZD 5,650	0	(81)	(81)	(0.01)	
	10/2023	\$ 119	ZAR 2,174	0	(5)	(5)	0.00	
GLM	07/2023	BRL 64,053	\$ 13,266	0	(9)	(9)	0.00	
	07/2023	KRW 95,417	73	0	0	0	0.00	
	08/2023	€ 6,209	NOK 71,805	0	(70)	(70)	(0.01)	
	08/2023	KRW 1,145,553	\$ 871	0	0	0	0.00	
	08/2023	\$ 2,306	INR 189,439	0	0	0	0.00	
	09/2023	13,266	BRL 64,763	7	0	7	0.00	
JPM	07/2023	DKK 997	€ 134	0	0	0	0.00	
	07/2023	€ 134	DKK 996	0	0	0	0.00	
	07/2023	\$ 15,387	€ 14,269	165	0	165	0.01	
	08/2023	DKK 996	134	0	0	0	0.00	
	08/2023	€ 2,760	£ 2,368	0	(6)	(6)	0.00	
	08/2023	1,928	¥ 281,099	0	(138)	(138)	(0.01)	
	08/2023	£ 33,377	€ 38,309	0	(510)	(510)	(0.04)	
	08/2023	KRW 201,838	\$ 153	0	0	0	0.00	
	09/2023	INR 10,511	128	0	0	0	0.00	
	09/2023	KRW 672,307	517	4	0	4	0.00	
	09/2023	\$ 1,384	IDR 20,816,293	0	(1)	(1)	0.00	
	10/2023	MXN 19,151	\$ 1,091	0	(4)	(4)	0.00	
	12/2023	\$ 1,571	INR 129,643	0	(1)	(1)	0.00	
		07/2023	€ 2,676	\$ 2,930	10	0	10	0.00
	MBC	08/2023	2,583	£ 2,222	1	0	1	0.00
08/2023		10,885	¥ 1,585,563	0	(784)	(784)	(0.06)	
09/2023		\$ 2,749	KRW 3,506,427	0	(70)	(70)	(0.01)	
MYI	07/2023	€ 4,383	\$ 4,796	13	0	13	0.00	
	07/2023	IDR 13,098,728	876	2	0	2	0.00	
	07/2023	\$ 11,788	€ 11,030	225	0	225	0.02	
	07/2023	872	IDR 13,098,728	2	0	2	0.00	
	08/2023	£ 1,180	€ 1,352	0	(21)	(21)	0.00	
	08/2023	TWD 637	\$ 21	1	0	1	0.00	
	09/2023	INR 2,270	28	0	0	0	0.00	
	09/2023	KRW 1,301,348	1,002	9	0	9	0.00	
	09/2023	\$ 876	IDR 13,110,114	0	(5)	(5)	0.00	
	09/2023	3,079	KRW 3,940,658	0	(69)	(69)	(0.01)	
RBC	07/2023	7,500	MXN 144,318	822	0	822	0.06	
	08/2023	1,216	21,068	2	0	2	0.00	
SCX	08/2023	£ 52,923	€ 60,607	0	(945)	(945)	(0.07)	
	08/2023	NZD 871	484	0	(4)	(4)	0.00	
	09/2023	INR 6,574	\$ 80	0	0	0	0.00	
	09/2023	KRW 239,131	185	3	0	3	0.00	
	09/2023	TWD 988	32	1	0	1	0.00	
	09/2023	\$ 2,050	IDR 30,486,750	0	(23)	(23)	0.00	
SOG	07/2023	299,994	€ 278,873	3,901	0	3,901	0.31	
SSB	07/2023	KRW 177,793	\$ 136	1	0	1	0.00	
	09/2023	\$ 8,202	BRL 41,580	293	0	293	0.02	
	12/2023	160	INR 13,206	0	0	0	0.00	
UAG	08/2023	NZD 4,599	€ 2,556	0	(21)	(21)	0.00	
				€ 15,959	€ (4,306)	€ 11,653	0.93	

Total OTC Financial Derivative Instruments

€ 11,223 0.89

Total Investments

€ 1,639,890 129.93

Other Current Assets & Liabilities

€ (377,720) (29.93)

Net Assets

€ 1,262,170 100.00

Schedule of Investments Euro Income Bond Fund (Cont.)

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Affiliated to the Fund.

(e) Contingent convertible security.

(f) Restricted Securities (31 December 2022: 0.06%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Corestate Capital Holding S.A.	15.000%	31/07/2023	06/12/2022	€ 700	€ 707	0.06
Deutsche Bank AG	2.129	24/11/2026	11/01/2023	2,350	2,285	0.18
Deutsche Bank AG	3.035	28/05/2032	29/07/2021	173	144	0.01
				€ 3,223	€ 3,136	0.25

(g) Security with an aggregate fair value of €9,079 (31 December 2022: €Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of €247 (31 December 2022: €Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of €44,941 (31 December 2022: €41,642) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of €2,241 (31 December 2022: €5,462) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,388,755	€ 1,008	€ 1,389,763
Investment Funds	15,508	108,537	0	124,045
Repurchase Agreements	0	122,674	0	122,674
Financial Derivative Instruments ⁽³⁾	2,728	680	0	3,408
Totals	€ 18,236	€ 1,620,646	€ 1,008	€ 1,639,890

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,098,581	€ 1,860	€ 1,100,441
Investment Funds	134,815	0	0	134,815
Repurchase Agreements	0	120,458	0	120,458
Financial Derivative Instruments ⁽³⁾	3,623	(5,077)	0	(1,454)
Totals	€ 138,438	€ 1,213,962	€ 1,860	€ 1,354,260

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
MYI	1.500%	10/05/2023	TBD ⁽¹⁾	€ (3,636)	€ (3,643)	(0.29)
	1.500	13/06/2023	TBD ⁽¹⁾	(5,209)	(5,213)	(0.41)
Total Reverse Repurchase Agreements					€ (8,856)	(0.70)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	€ (188)	€ 247	€ 59	€ 149	€ (272)	€ (123)
BPS	(38)	60	22	275	(290)	(15)
BRC	7,947	(7,727)	220	175	0	175
CBK	(53)	0	(53)	(16)	0	(16)
DUB	1,155	(1,237)	(82)	N/A	N/A	N/A
FAR	(90)	0	(90)	N/A	N/A	N/A
GLM	(92)	18	(74)	(3,563)	3,382	(181)
GST	(271)	321	50	(289)	328	39
JPM	(474)	321	(153)	(2,314)	1,752	(562)
MBC	(843)	742	(101)	3,869	(3,429)	440
MYC	(17)	0	(17)	N/A	N/A	N/A
MYI	157	(247)	(90)	(128)	0	(128)
RBC	824	(910)	(86)	(168)	0	(168)
RYL	N/A	N/A	N/A	83	0	83
SCX	(968)	532	(436)	(42)	0	(42)
SOG	3,901	(2,878)	1,023	N/A	N/A	N/A
SSB	294	(257)	37	428	(272)	156
UAG	(21)	(238)	(259)	65	0	65

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	80.93	60.94
Transferable securities dealt in on another regulated market	29.18	19.96
Other transferable securities	N/A	0.44
Investment funds	9.83	9.96
Repurchase agreements	9.72	8.90
Financial derivative instruments dealt in on a regulated market	0.08	0.20
Centrally cleared financial derivative instruments	(0.70)	(0.20)
OTC financial derivative instruments	0.89	(0.11)
Reverse repurchase agreements	(0.70)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	1.06	2.26
Corporate Bonds & Notes	26.02	43.78
Convertible Bonds & Notes	0.09	0.11
U.S. Government Agencies	34.32	6.78
Non-Agency Mortgage-Backed Securities	18.68	3.46
Asset-Backed Securities	15.81	11.18
Sovereign Issues	0.30	1.15
Short-Term Instruments	13.83	12.62
Investment Funds	9.83	9.96
Repurchase Agreements	9.72	8.90
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.08	0.20
Written Options		
Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.02)
Credit Default Swaps on Credit Indices — Sell Protection	0.30	0.16
Interest Rate Swaps	(0.99)	(0.34)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.02)	(0.24)
Options on Securities	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	(0.02)
Forward Foreign Currency Contracts	0.93	0.15
Other Current Assets & Liabilities	(29.93)	(0.09)
Net Assets	100.00	100.00

Schedule of Investments Euro Long Average Duration Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
CORPORATE BONDS & NOTES											
BANKING & FINANCE											
AMCO - Asset Management Co. SpA				SK Hynix, Inc.				Pierpont BTL PLC			
4.625% due 06/02/2027	€ 400	€ 398	0.09	1.000% due 19/01/2024	\$ 200	€ 178	0.04	0.000% due 21/09/2054	€ 300	€ 349	0.08
AXA Bank Europe SCF						277	0.06	Precise Mortgage Funding PLC			
3.000% due 03/11/2026	900	881	0.20	Total Corporate Bonds & Notes		14,360	3.19	6.065% due 12/12/2055	168	196	0.04
Banco BPM SpA				U.S. GOVERNMENT AGENCIES				Primrose Residential DAC			
3.750% due 27/06/2028	300	299	0.07	Fannie Mae				4.189% due 24/03/2061	€ 317	315	0.07
Bank of Montreal				4.560% due 01/08/2036	1	1	0.00	4.439% due 24/10/2061	519	514	0.11
1.000% due 05/04/2026	800	740	0.16	5.036% due 25/07/2037	5	4	0.00	Ripon Mortgages PLC			
Barclays PLC				Uniform Mortgage-Backed Security				5.491% due 28/08/2056	€ 0	0	0.00
3.125% due 17/01/2024	€ 1,000	1,144	0.25	3.500% due 01/07/2048	469	397	0.09	RMAC Securities PLC			
Coventry Building Society				Uniform Mortgage-Backed Security, TBA				5.134% due 12/06/2044	190	212	0.05
2.625% due 07/12/2026	€ 100	96	0.02	4.000% due 01/08/2053	18,150	15,627	3.47	Shamrock Residential DAC			
Credit Suisse Schweiz AG				4.500% due 01/08/2053	16,100	14,195	3.15	4.289% due 24/12/2059	€ 144	143	0.03
3.390% due 05/12/2025	1,100	1,077	0.24	5.000% due 01/08/2053	7,400	6,651	1.48	Stratton Mortgage Funding PLC			
European Union						36,875	8.19	5.765% due 12/03/2052	€ 189	219	0.05
0.700% due 06/07/2051	1,000	557	0.12	U.S. TREASURY OBLIGATIONS				5.792% due 25/09/2051	274	318	0.07
Federation des Caisses Desjardins du Quebec				U.S. Treasury Inflation Protected Securities (d)				Structured Asset Mortgage Investments Trust			
2.000% due 31/08/2026	900	852	0.19	0.125% due 15/07/2024	5,110	4,544	1.01	5.646% due 19/07/2035	\$ 11	10	0.00
3.250% due 18/04/2028	1,600	1,573	0.35	0.125% due 15/01/2032	2,517	2,032	0.45	Thornburg Mortgage Securities Trust			
Hamburg Commercial Bank AG				0.500% due 15/04/2024	722	646	0.14	5.790% due 25/09/2043	18	15	0.00
4.875% due 17/03/2025	150	150	0.03	0.500% due 15/01/2028	1,599	1,371	0.31	Towd Point Mortgage Funding PLC			
Jyske Realkredit A/S				0.625% due 15/01/2024	8,711	7,849	1.74	6.097% due 20/05/2045	€ 711	826	0.18
1.000% due 01/10/2050	DKK 12	1	0.00	1.625% due 15/10/2027	11,879	10,731	2.39	Tower Bridge Funding PLC			
1.000% due 01/10/2053	0	0	0.00			27,173	6.04	5.629% due 20/12/2063	174	201	0.05
1.500% due 01/10/2050	3	0	0.00	NON-AGENCY MORTGAGE-BACKED SECURITIES				Tudor Rose Mortgages			
2.000% due 01/10/2050	16	2	0.00	Alba PLC				5.509% due 20/06/2048	209	242	0.05
Liberty Mutual Group, Inc.				3.686% due 15/12/2038	€ 195	186	0.04	Twin Bridges PLC			
3.625% due 23/05/2059	€ 1,400	1,333	0.30	Atlas Funding PLC				5.635% due 01/12/2055	640	739	0.17
National Bank of Canada				5.937% due 20/01/2061	€ 792	924	0.21	ASSET-BACKED SECURITIES			
3.500% due 25/04/2028	100	100	0.02	Avon Finance PLC				Accunia European CLO DAC			
Nordea Kredit Realkreditaktieselskab				5.809% due 20/09/2048	479	558	0.12	4.107% due 15/10/2030	€ 102	101	0.02
1.000% due 01/10/2050	DKK 0	0	0.00	Barley Hill PLC				4.127% due 15/07/2030	497	490	0.11
1.500% due 01/10/2050	0	0	0.00	5.824% due 27/08/2058	101	118	0.03	Ares European CLO DAC			
2.000% due 01/10/2047	0	0	0.00	Bear Stearns Adjustable Rate Mortgage Trust				3.837% due 15/10/2030	199	195	0.04
2.000% due 01/10/2050	19	2	0.00	4.635% due 25/07/2033	\$ 3	3	0.00	Bain Capital Euro CLO DAC			
Nykredit Realkredit A/S				Brants Bridge PLC				3.940% due 20/01/2032	199	194	0.04
1.000% due 01/10/2050	0	0	0.00	0.000% due 14/06/2066 (a)	€ 2,000	2,319	0.52	BBVA Consumer Auto			
1.000% due 01/10/2053	10	1	0.00	Canada Square Funding PLC				0.270% due 20/07/2031	53	51	0.01
1.500% due 01/10/2047	1	0	0.00	5.316% due 17/01/2059	1,954	2,264	0.50	Black Diamond CLO DAC			
1.500% due 01/10/2050	0	0	0.00	5.682% due 17/06/2058	234	271	0.06	4.060% due 20/01/2032	418	413	0.09
1.500% due 01/10/2053	0	0	0.00	5.852% due 17/06/2058	315	365	0.08	BlueMountain Fuji EUR CLO DAC			
2.000% due 01/10/2047	0	0	0.00	Charter Mortgage Funding PLC				1.050% due 15/01/2031	99	92	0.02
2.000% due 01/10/2050	22	2	0.00	5.327% due 16/01/2057	65	76	0.02	4.087% due 15/01/2033	400	390	0.09
2.000% due 01/10/2053	0	0	0.00	Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates				BNPP AM Euro CLO DAC			
3.000% due 01/10/2053	0	0	0.00	4.260% due 25/07/2033	\$ 5	4	0.00	3.827% due 15/10/2031	246	241	0.05
3.500% due 01/10/2053	0	0	0.00	Dilosk RMBS DAC				Bumper BE NV/S.A.			
5.000% due 01/10/2053	10	1	0.00	4.070% due 20/07/2061	€ 400	400	0.09	4.139% due 23/10/2031	699	701	0.16
Permanent TSB Group Holdings PLC				4.133% due 20/02/2060	0	0	0.00	Cairn CLO DAC			
5.250% due 30/06/2025	€ 100	99	0.02	Domi BV				3.957% due 15/10/2031	600	588	0.13
Realkredit Danmark A/S				4.027% due 15/04/2054	810	807	0.18	4.051% due 25/07/2029	157	157	0.03
1.000% due 01/10/2050	DKK 0	0	0.00	4.203% due 15/11/2052	823	823	0.18	Carlyle Global Market Strategies Euro CLO Ltd.			
1.500% due 01/10/2053	0	0	0.00	Dutch Property Finance BV				4.073% due 15/11/2031	300	294	0.07
2.000% due 01/10/2047	0	0	0.00	4.168% due 28/04/2064	197	198	0.04	Citizen Irish Auto Receivables Trust DAC			
3.000% due 01/10/2053	0	0	0.00	4.492% due 28/04/2050	184	181	0.04	4.148% due 15/12/2029	830	831	0.18
SLM Student Loan Trust				Eurohome UK Mortgages PLC				Ginkgo Sales Finance			
4.076% due 15/12/2033	€ 435	402	0.09	5.137% due 15/06/2044	€ 121	136	0.03	4.113% due 25/11/2049	272	272	0.06
Sumitomo Mitsui Banking Corp.				Great Hall Mortgages PLC				Harvest CLO DAC			
0.267% due 18/06/2026	900	805	0.18	3.677% due 18/03/2039	€ 36	36	0.01	3.937% due 15/07/2031	300	293	0.07
3.602% due 16/02/2026	100	99	0.02	5.644% due 18/06/2039	\$ 15	14	0.00	Jubilee CLO DAC			
Sumitomo Mitsui Trust Bank Ltd.				Jubilee Place BV				4.047% due 15/01/2030	1,196	1,186	0.26
3.629% due 06/04/2026	1,800	1,778	0.40	4.177% due 17/10/2057	€ 89	89	0.02	Laurelin DAC			
Toronto-Dominion Bank				Landmark Mortgage Securities PLC				3.920% due 20/10/2031	400	393	0.09
3.879% due 13/03/2026	1,200	1,198	0.27	5.222% due 17/06/2039	€ 171	192	0.04	Madison Park Euro Funding DAC			
UniCredit Bank Czech Republic & Slovakia A/S				London Wall Mortgage Capital PLC				3.927% due 15/01/2032	400	392	0.09
3.625% due 15/02/2026	100	98	0.02	5.452% due 15/05/2051	669	775	0.17	Man GLG Euro CLO DAC			
UniCredit SpA				Ludgate Funding PLC				3.857% due 15/10/2030	293	288	0.06
3.375% due 31/01/2027	400	395	0.09	4.590% due 01/01/2061	75	83	0.02	4.047% due 15/01/2030	440	434	0.10
		14,083	3.13	5.068% due 01/12/2060	192	213	0.05	NovaStar Mortgage Funding Trust			
INDUSTRIALS				Newgate Funding PLC				5.855% due 25/01/2036	\$ 255	231	0.05
Nokia Oyj				4.126% due 15/12/2050	€ 675	650	0.15	Oak Hill European Credit Partners DAC			
4.375% due 21/08/2031	100	99	0.02					3.930% due 20/01/2032	€ 2,909	2,859	0.64
								Palmer Square European Loan Funding DAC			
								5.025% due 12/04/2032	286	288	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Revocar UG				France Government International Bond				2.500% due 15/08/2046	€ 4,400	€ 4,486	1.00
4.032% due 21/04/2036	€ 294	€ 294	0.07	0.500% due 25/05/2072	€ 8,950	€ 3,526	0.78	4.750% due 04/07/2040	8,900	11,656	2.59
Silver Arrow Athlon NL BV				0.750% due 25/05/2052	28,100	15,324	3.41	Slovenia Government International Bond			
4.139% due 26/04/2031	810	812	0.18	0.750% due 25/05/2053	12,100	6,447	1.43	0.000% due 12/02/2031 (b)	3,500	2,744	0.61
SLM Student Loan Trust				1.250% due 25/05/2038	7,700	5,979	1.33	1.500% due 25/03/2035	9,500	7,676	1.71
4.076% due 15/12/2033	129	119	0.03	1.500% due 25/05/2050	11,300	7,856	1.75	3.625% due 11/03/2033	100	104	0.02
Tikehau CLO DAC				1.750% due 25/05/2066	7,670	5,252	1.17	Societe Du Grand Paris EPIC			
4.144% due 04/08/2034	400	391	0.09	2.000% due 25/05/2048	8,200	6,486	1.44	3.500% due 25/05/2043	1,800	1,754	0.39
Toro European CLO DAC				2.500% due 25/05/2043	20,100	17,896	3.98	332,513 73.90			
4.133% due 15/02/2034	400	389	0.09	3.000% due 25/05/2054	18,900	17,876	3.97	SHORT-TERM INSTRUMENTS			
Voya Euro CLO DAC				3.250% due 25/05/2045	24,500	24,585	5.46	EUROPEAN UNION TREASURY BILLS			
3.927% due 15/10/2030	383	379	0.08	4.000% due 25/10/2038	34,500	38,063	8.46	European Union Treasury Bills			
		13,758	3.06	4.000% due 25/04/2055	9,700	11,104	2.47	3.667% due			
SOVEREIGN ISSUES				4.000% due 25/04/2060	20,850	24,218	5.38	08/12/2023 (b)(c)			
Action Logement Services				4.500% due 25/04/2041	50,150	58,976	13.11	1,300			
3.625% due 25/05/2043	2,500	2,468	0.55	Italy Buoni Poliennali Del Tesoro				Total Short-Term Instruments			
Austria Government International Bond				0.400% due 15/05/2030 (d)	1,186	1,085	0.24	1,280			
0.850% due 30/06/2120	110	46	0.01	1.300% due 15/05/2028 (d)	4,405	4,322	0.96	0.29			
Belgium Government International Bond				Netherlands Government International Bond				Total Transferable Securities			
1.400% due 22/06/2053	6,800	4,342	0.97	0.000% due 15/01/2038 (b)	13,800	9,273	2.06	€ 441,943 98.22			
Cassa Depositi e Prestiti SpA				0.000% due 15/01/2052 (b)	19,500	9,512	2.11	SHARES			
5.750% due 05/05/2026	\$ 400	362	0.08	2.750% due 15/01/2047	17,350	17,700	3.93	INVESTMENT FUNDS			
European Union				4.000% due 15/01/2037	4,800	5,456	1.21	EXCHANGE-TRADED FUNDS			
3.000% due 04/03/2053	€ 300	285	0.06	Region Wallonne Belgium				PIMCO ETFs plc - PIMCO			
				3.500% due 15/03/2043	1,400	1,358	0.30	Euro Short Maturity			
				Republic of Germany				UCITS ETF (e)			
				1.250% due 15/08/2048	3,500	2,782	0.62	115,500			
				2.500% due 04/07/2044	1,500	1,514	0.34	11,160			
								2.48			
								€ 11,160 2.48			

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
COM	3.250%	30/06/2023	03/07/2023	€ 6,700	Land Berlin 6.250% due 28/02/2028	€ (6,030)	€ 6,700	€ 6,702	1.49
FICC	2.400	30/06/2023	03/07/2023	\$ 691	U.S. Treasury Notes 4.625% due 30/06/2025	(646)	633	633	0.14
Total Repurchase Agreements						€ (6,676)	€ 7,333	€ 7,335	1.63

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2023	113	€ 54	0.01
Euro-BTP Italy Government Bond September Futures	Short	09/2023	23	2	0.00
Euro-Bund 10-Year Bond September Futures	Long	09/2023	64	(33)	(0.01)
Euro-Buxl 30-Year Bond September Futures	Long	09/2023	846	488	0.11
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2023	85	30	0.01
Euro-Schatz September Futures	Short	09/2023	201	71	0.02
U.S. Treasury 2-Year Note September Futures	Short	09/2023	118	61	0.01
U.S. Treasury 5-Year Note September Futures	Short	09/2023	440	271	0.06
U.S. Treasury 10-Year Note September Futures	Long	09/2023	241	(161)	(0.04)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	8	(2)	0.00
U.S. Treasury 30-Year Bond September Futures	Short	09/2023	80	(12)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	48	(43)	(0.01)
				€ 726	0.16

WRITTEN OPTIONS**OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS**

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 113.000	21/07/2023	18	€ (12)	€ (18)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market					€ 708	0.16

Schedule of Investments Euro Long Average Duration Fund (Cont.)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
British Telecommunications PLC	1.000%	20/12/2028	€ 100	€ 1	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.250%	20/09/2053	£ 110	€ 8	0.00
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	4.000	20/09/2025	130	(3)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 147,000	(10)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	1,320,000	(57)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.435	20/06/2029	103,000	(5)	0.00
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.880	25/01/2052	\$ 800	(206)	(0.05)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.865	13/02/2054	1,000	6	0.00
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.085	13/02/2034	1,100	(11)	0.00
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	20/12/2053	2,600	(9)	0.00
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	20/12/2033	3,300	(8)	0.00
Pay	3-Month USD-LIBOR	1.880	25/07/2023	800	(3)	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	€ 21,300	(65)	(0.02)
Pay ⁽³⁾	6-Month EUR-EURIBOR	2.750	20/09/2043	8,300	101	0.02
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2028	100	0	0.00
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	4,800	(11)	0.00
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2038	34,500	77	0.01
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/09/2025	34,800	139	0.03
Receive	CPTFEMU	3.340	15/08/2027	4,500	(12)	0.00
					€ (69)	(0.02)
Total Centrally Cleared Financial Derivative Instruments					€ (68)	(0.02)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.420%	21/09/2023	7,000	€ (37)	€ (27)	(0.01)
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750	12/09/2023	7,100	(19)	(8)	0.00
							€ (56)	€ (35)	(0.01)

- (1) Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets		
BOA	07/2023	€ 1,522	DKK 11,333	€ 0	€ 0	€ 0	0.00		
	08/2023	£ 100	€ 114	0	(2)	(2)	0.00		
	08/2023	\$ 20	CNY 140	0	(1)	(1)	0.00		
BPS	08/2023	CNH 1,127	\$ 164	8	0	8	0.00		
	08/2023	€ 144	£ 123	0	(1)	(1)	0.00		
	08/2023	230	\$ 248	0	(4)	(4)	0.00		
	08/2023	£ 2,417	€ 2,810	0	(1)	(1)	0.00		
	08/2023	\$ 18	CNH 127	0	(1)	(1)	0.00		
	08/2023	24	CNY 165	0	(1)	(1)	0.00		
	08/2023	399	€ 364	0	(1)	(1)	0.00		
BRC	08/2023	¥ 13,200	90	6	0	6	0.00		
	08/2023	\$ 1,219	1,122	7	0	7	0.00		
	09/2023	ILS 52	\$ 15	0	0	0	0.00		
CBK	08/2023	\$ 984	€ 899	0	(1)	(1)	0.00		
JPM	07/2023	DKK 11,425	1,534	0	0	0	0.00		
	08/2023	€ 1,252	£ 1,091	16	0	16	0.00		
	08/2023	1,167	¥ 180,078	0	(20)	(20)	(0.01)		
	08/2023	794	\$ 865	1	(4)	(3)	0.00		
	08/2023	£ 1,549	€ 1,777	0	(24)	(24)	(0.01)		
	08/2023	\$ 15	CNH 102	0	(1)	(1)	0.00		
	08/2023	25	CNY 174	0	(1)	(1)	0.00		
	08/2023	10,655	€ 9,734	1	(13)	(12)	0.00		
	09/2023	ILS 50	\$ 14	1	0	1	0.00		
	MBC	08/2023	€ 1,502	¥ 218,734	0	(109)	(109)	(0.02)	
		08/2023	\$ 7,231	€ 6,553	0	(61)	(61)	(0.01)	
MYI	08/2023	€ 943	¥ 148,200	1	0	1	0.00		
	08/2023	£ 86	€ 99	0	(2)	(2)	0.00		
RYL	08/2023	\$ 3,830	3,487	0	(16)	(16)	0.00		
	08/2023	£ 296	340	0	(4)	(4)	0.00		
	08/2023	¥ 88,100	596	36	0	36	0.01		
SCX	08/2023	\$ 600	546	0	(2)	(2)	0.00		
	08/2023	€ 122	£ 105	0	0	0	0.00		
	08/2023	£ 3,391	€ 3,898	0	(46)	(46)	(0.01)		
UAG	08/2023	\$ 68	CNY 463	0	(3)	(3)	0.00		
	09/2023	ILS 43	\$ 12	0	0	0	0.00		
						€ 77	€ (319)	€ (242)	(0.05)
Total OTC Financial Derivative Instruments								€ (277)	(0.06)
Total Investments								€ 460,799	102.41
Other Current Assets & Liabilities								€ (10,834)	(2.41)
Net Assets								€ 449,965	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) When-issued security.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.
- (e) Affiliated to the Fund.

Cash of €6,017 (31 December 2022: €4,192) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of €Nil (31 December 2022: €190) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 441,939	€ 4	€ 441,943
Investment Funds	97	11,063	0	11,160
Repurchase Agreements	0	7,333	0	7,333
Financial Derivative Instruments ⁽³⁾	612	(249)	0	363
Totals	€ 709	€ 460,086	€ 4	€ 460,799

Schedule of Investments Euro Long Average Duration Fund (cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 103,959	€ 0	€ 103,959
Investment Funds	4,940	0	0	4,940
Repurchase Agreements	0	1,500	0	1,500
Financial Derivative Instruments ⁽³⁾	(7,079)	(7,962)	0	(15,041)
Totals	€ (2,139)	€ 97,497	€ 0	€ 95,358

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	€ (30)	€ 0	€ (30)	€ (20)	€ 0	€ (20)
BPS	(9)	0	(9)	(57)	190	133
BRC	13	0	13	(84)	0	(84)
CBK	(1)	0	(1)	(44)	0	(44)
GLM	N/A	N/A	N/A	(46)	0	(46)
GST	N/A	N/A	N/A	(68)	0	(68)
JPM	(44)	0	(44)	(85)	0	(85)
MBC	(170)	0	(170)	3	0	3
MYC	N/A	N/A	N/A	4	0	4
MYI	(17)	0	(17)	33	0	33
RBC	N/A	N/A	N/A	27	0	27
RYL	30	0	30	(3)	0	(3)
SCX	(49)	0	(49)	(8)	0	(8)
SSB	N/A	N/A	N/A	167	0	167
UAG	N/A	N/A	N/A	5	0	5

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	91.35	87.44
Transferable securities dealt in on another regulated market	6.87	7.03
Investment funds	2.48	4.49
Repurchase agreements	1.63	1.36
Financial derivative instruments dealt in on a regulated market	0.16	(6.40)
Centrally cleared financial derivative instruments	(0.02)	(7.11)
OTC financial derivative instruments	(0.06)	(0.16)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	3.19	7.89
U.S. Government Agencies	8.19	5.28
U.S. Treasury Obligations	6.04	3.51
Non-Agency Mortgage-Backed Securities	3.55	12.44
Asset-Backed Securities	3.06	10.28
Sovereign Issues	73.90	53.89
Short-Term Instruments	0.29	1.18
Investment Funds	2.48	4.49
Repurchase Agreements	1.63	1.36
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.16	(6.40)
Written Options		
Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.09)
Interest Rate Swaps	(0.02)	(7.02)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.33

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Written Options		
Foreign Currency Options	N/A	(0.04)
Interest Rate Swaptions	(0.01)	(0.74)
Forward Foreign Currency Contracts	(0.05)	0.29
Other Current Assets & Liabilities	(2.41)	13.35
Net Assets	100.00	100.00

Schedule of Investments Euro Short-Term Fund (Cont.)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 1,000	€ 4	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000%	20/09/2028	€ 40,200	€ 60	0.03
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/09/2025	25,000	20	0.01
					€ 80	0.04

Total Centrally Cleared Financial Derivative Instruments

€ 84 0.04

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 242	\$ 264	€ 0	€ 0	€ 0	0.00
	07/2023	\$ 105	€ 97	1	0	1	0.00
BPS	08/2023	AUD 3,582	2,199	16	0	16	0.01
	07/2023	€ 26,418	\$ 28,934	110	(7)	103	0.05
	07/2023	\$ 489	€ 453	5	0	5	0.00
BRC	08/2023	¥ 27,887	25,416	0	(110)	(110)	(0.05)
	07/2023	€ 1,864	£ 1,603	5	(1)	4	0.00
	07/2023	£ 6,407	€ 7,419	0	(47)	(47)	(0.02)
	08/2023	¥ 8,000	55	4	0	4	0.00
CBK	09/2023	ILS 21	\$ 6	0	0	0	0.00
	07/2023	€ 1,766	£ 1,511	0	(5)	(5)	0.00
JPM	07/2023	305	261	0	(1)	(1)	0.00
	07/2023	1,210	\$ 1,299	0	(20)	(20)	(0.01)
	08/2023	178	¥ 25,915	0	(13)	(13)	(0.01)
	09/2023	ILS 20	\$ 6	0	0	0	0.00
MBC	07/2023	€ 45,426	£ 39,222	278	0	278	0.13
	07/2023	£ 20,146	€ 23,249	0	(226)	(226)	(0.11)
	07/2023	¥ 1,200,000	8,247	614	0	614	0.30
	08/2023	€ 1,004	¥ 146,175	0	(72)	(72)	(0.03)
MYI	08/2023	£ 38,910	€ 45,010	0	(274)	(274)	(0.13)
	07/2023	€ 383	\$ 419	1	0	1	0.00
	07/2023	\$ 491	€ 459	9	0	9	0.00
RYL	07/2023	DKK 5,200	698	0	(1)	(1)	0.00
	07/2023	\$ 29,307	27,244	381	0	381	0.18
UAG	07/2023	€ 2,039	¥ 300,000	0	(131)	(131)	(0.06)
	07/2023	£ 16,260	€ 18,694	0	(254)	(254)	(0.12)
	07/2023	¥ 740,000	5,192	496	0	496	0.23
				€ 1,920	€ (1,162)	€ 758	0.36

Total OTC Financial Derivative Instruments

€ 758 0.36

Total Investments

€ 210,734 98.77

Other Current Assets & Liabilities

€ 2,625 1.23

Net Assets

€ 213,359 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
 (b) Coupon represents a yield to maturity.
 (c) Principal amount of security is adjusted for inflation.
 (d) Restricted Securities (31 December 2022: 0.48%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Standard Chartered PLC	1.214%	23/03/2025	21/10/2022 - 24/10/2022	\$ 1,434	\$ 1,322	0.62

Cash of €4,603 (31 December 2022: €6,376) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of €10 (31 December 2022: €20) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 199,083	€ 0	€ 199,083
Repurchase Agreements	0	9,531	0	9,531
Financial Derivative Instruments ⁽³⁾	1,278	842	0	2,120
Totals	€ 1,278	€ 209,456	€ 0	€ 210,734

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 330,698	€ 0	€ 330,698
Repurchase Agreements	0	14,100	0	14,100
Financial Derivative Instruments ⁽³⁾	2,474	623	0	3,097
Totals	€ 2,474	€ 345,421	€ 0	€ 347,895

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	€ 17	€ 0	€ 17	€ 57	€ 0	€ 57
BPS	(2)	0	(2)	(9)	0	(9)
BRC	(39)	0	(39)	(9)	0	(9)
CBK	(5)	0	(5)	77	0	77
JPM	(34)	10	(24)	31	0	31
MBC	320	(510)	(190)	371	(230)	141
MYI	10	0	10	(25)	0	(25)
RBC	N/A	N/A	N/A	(190)	20	(170)
RYL	(1)	0	(1)	N/A	N/A	N/A
SCX	N/A	N/A	N/A	1,972	(1,890)	82
SOG	381	(430)	(49)	N/A	N/A	N/A
UAG	111	0	111	(51)	0	(51)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	87.45	82.88
Transferable securities dealt in on another regulated market	5.85	10.78
Repurchase agreements	4.47	3.99
Financial derivative instruments dealt in on a regulated market	0.60	0.70
Centrally cleared financial derivative instruments	0.04	(0.45)
OTC financial derivative instruments	0.36	0.63

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	46.34	56.35
U.S. Government Agencies	1.19	1.90
U.S. Treasury Obligations	4.79	N/A
Non-Agency Mortgage-Backed Securities	18.43	14.24
Asset-Backed Securities	12.27	6.88
Sovereign Issues	4.84	3.88
Short-Term Instruments	5.44	10.41
Repurchase Agreements	4.47	3.99
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.60	0.70
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	0.04	(0.45)
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	0.36	0.63
Other Current Assets & Liabilities	1.23	1.47
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS			
TRANSFERABLE SECURITIES														
BELGIUM														
CORPORATE BONDS & NOTES														
Ontex Group NV 3.500% due 15/07/2026	€ 900	€ 794	0.35	Vallourec S.A. 8.500% due 30/06/2026	€ 700	€ 701	0.31	Inter Media and Communication SpA 6.750% due 09/02/2027	€ 800	€ 775	0.34			
						27,539	12.26	Intesa Sanpaolo SpA 6.375% due 30/03/2028 (e)(g)	200	174	0.08			
CAYMAN ISLANDS				SOVEREIGN ISSUES				8.248% due 21/11/2033						
CORPORATE BONDS & NOTES				France Government International Bond 4.250% due 25/10/2023				2,350	2,355	1.05	Italmatch Chemicals SpA 9.098% due 06/02/2028	€ 100	95	0.04
Kaisa Group Holdings Ltd. 9.750% due 28/09/2023 ^	\$ 300	18	0.01	Total France		29,894	13.31	10.000% due 06/02/2028	400	391	0.17			
CHINA				GERMANY				Mundys SpA						
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				1.875% due 12/02/2028						
Yango Justice International Ltd. 8.250% due 25/11/2023 ^	300	4	0.00	Cheplapharm Arzneimittel GmbH 3.500% due 11/02/2027	800	728	0.32	Nexi SpA 2.125% due 30/04/2029	4,100	3,428	1.53			
CZECH REPUBLIC				5.500% due 15/01/2028				\$ 700	582	0.26	Telecom Italia SpA 1.625% due 18/01/2029	600	462	0.21
CORPORATE BONDS & NOTES				7.500% due 15/05/2030				€ 1,200	1,208	0.54	6.875% due 15/02/2028	1,800	1,797	0.80
EP Infrastructure A/S 1.816% due 02/03/2031	€ 3,400	2,390	1.07	Clearstream Banking AG 0.000% due 01/12/2025 (c)	100	91	0.04	Total Italy		16,676	7.42			
FINLAND				CT Investment GmbH				JAPAN						
CORPORATE BONDS & NOTES				5.500% due 15/04/2026				€ 800	745	0.33	CORPORATE BONDS & NOTES			
SBB Treasury Oyj 0.750% due 14/12/2028	300	181	0.08	Ctec GmbH 5.250% due 15/02/2030	100	83	0.04	SoftBank Group Corp. 3.375% due 06/07/2029	300	248	0.11			
1.125% due 26/11/2029	700	411	0.18	Deutsche Bank AG 5.625% due 19/05/2031	500	478	0.21	4.000% due 19/09/2029	600	505	0.23			
3.831% due 08/02/2024	800	715	0.32	7.079% due 10/02/2034	\$ 300	255	0.11	5.000% due 15/04/2028	900	840	0.37			
Total Finland		1,307	0.58	Douglas GmbH 6.000% due 08/04/2026	€ 600	553	0.25	Total Japan		1,593	0.71			
FRANCE				IHO Verwaltungs GmbH				JERSEY, CHANNEL ISLANDS						
CORPORATE BONDS & NOTES				8.750% due 15/05/2028				500	517	0.23	CORPORATE BONDS & NOTES			
Accor S.A. 2.625% due 30/01/2025 (e)	1,100	1,038	0.46	IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK) 3.875% due 15/05/2027 (b)	1,200	1,087	0.48	G City Europe Ltd. 4.250% due 11/09/2025	300	262	0.12			
4.375% due 30/01/2024 (e)	500	494	0.22	IHO Verwaltungs GmbH (6.375% Cash or 7.125% PIK) 6.375% due 15/05/2029 (b)	\$ 1,100	936	0.42	Kennedy Wilson Europe Real Estate Ltd. 3.250% due 12/11/2025	1,600	1,420	0.63			
Air France-KLM 1.875% due 16/01/2025	400	376	0.17	Nidda Healthcare Holding GmbH 7.500% due 21/08/2026	€ 2,600	2,593	1.15	Total Jersey, Channel Islands		1,682	0.75			
Altice France S.A. 2.125% due 15/02/2025	1,100	1,013	0.45	PrestigeBidCo GmbH 9.177% due 15/07/2027	500	505	0.23	LUXEMBOURG						
3.375% due 15/01/2028	1,300	952	0.42	ProGroup AG 3.000% due 31/03/2026	1,500	1,409	0.63	CONVERTIBLE BONDS & NOTES						
4.125% due 15/01/2029	1,200	874	0.39	Schaeffler AG 3.375% due 12/10/2028	2,100	1,920	0.86	Corestate Capital Holding S.A. 1.375% due 31/07/2023 ^						
BNP Paribas S.A. 7.750% due 16/08/2029 (e)(g)	\$ 900	800	0.36	Techem Verwaltungsgesellschaft mbH 2.000% due 15/07/2025	1,300	1,239	0.55	200	29	0.02				
CAB SELAS 3.375% due 01/02/2028	€ 1,300	1,063	0.47	ZF Finance GmbH 2.000% due 06/05/2027	700	611	0.27	CORPORATE BONDS & NOTES						
Chrome Bidco SASU 3.500% due 31/05/2028	1,800	1,519	0.68	2.250% due 03/05/2028	500	422	0.19	Albion Financing SARL 5.250% due 15/10/2026	800	755	0.34			
Electricite de France S.A. 2.625% due 01/12/2027 (e)	1,000	809	0.36	2.750% due 25/05/2027	2,500	2,233	0.99	Altice Financing S.A. 3.000% due 15/01/2028	1,700	1,320	0.59			
2.875% due 15/12/2026 (e)	1,600	1,368	0.61	5.750% due 03/08/2026	200	201	0.09	Altice France Holding S.A. 8.000% due 15/05/2027	450	264	0.12			
3.375% due 15/06/2030 (e)	1,000	771	0.34	Total Germany		21,419	9.53	ARD Finance S.A. (5.000% Cash or 5.750% PIK) 5.000% due 30/06/2027 (b)	350	272	0.12			
4.000% due 04/07/2024 (e)	600	584	0.26	IRELAND				ARD Finance S.A. (6.500% Cash or 7.250% PIK) 6.500% due 30/06/2027 (b)	\$ 500	372	0.17			
5.875% due 22/01/2029 (e)	€ 100	97	0.04	CORPORATE BONDS & NOTES				Cidron Aida Finco SARL 5.000% due 01/04/2028	€ 600	545	0.24			
6.000% due 29/01/2026 (e)	2,000	2,127	0.95	Bank of Ireland Group PLC 6.750% due 01/03/2033	200	203	0.09	6.250% due 01/04/2028	€ 1,500	1,532	0.68			
9.125% due 15/03/2033 (e)	\$ 200	188	0.08	7.594% due 06/12/2032	€ 600	670	0.30	Cirsa Finance International SARL						
Elior Group S.A. 3.750% due 15/07/2026	€ 1,300	1,079	0.48	James Hardie International Finance DAC 3.625% due 01/10/2026	€ 200	191	0.08	4.500% due 15/03/2027	€ 1,100	1,009	0.45			
Eramet S.A. 7.000% due 22/05/2028	1,000	1,029	0.46	Permanent TSB Group Holdings PLC 3.000% due 19/08/2031	800	695	0.31	CPI Property Group S.A. 4.875% due 16/07/2025 (e)	300	109	0.05			
Forvia 2.750% due 15/02/2027	4,000	3,633	1.62	Total Ireland		1,759	0.78	4.875% due 18/08/2026 (e)	300	120	0.05			
iliad S.A. 5.375% due 14/06/2027	2,500	2,473	1.10	ITALY				InPost S.A. 2.250% due 15/07/2027	700	610	0.27			
Loxam S.A.S. 2.875% due 15/04/2026	500	465	0.21	CORPORATE BONDS & NOTES				LHMC Finco 2 SARL (7.250% Cash or 8.000% PIK) 7.250% due 02/10/2025 (b)	416	412	0.18			
4.500% due 15/02/2027 (h)	200	192	0.09	Banca Monte dei Paschi di Siena SpA 1.875% due 09/01/2026	800	713	0.32	Loarre Investments SARL 6.500% due 15/05/2029	1,200	1,142	0.51			
4.500% due 15/04/2027	300	269	0.12	2.625% due 28/04/2025	500	469	0.21	Logicor Financing SARL 0.625% due 17/11/2025	200	175	0.08			
Renault S.A. 1.125% due 04/10/2027	1,600	1,346	0.60	6.750% due 02/03/2026	1,100	1,103	0.49	0.750% due 15/07/2024	200	191	0.09			
2.375% due 25/05/2026	1,700	1,576	0.70	7.677% due 18/01/2028	900	758	0.34	2.250% due 13/05/2025	2,200	2,048	0.91			
Rexel S.A. 2.125% due 15/12/2028	100	88	0.04	10.500% due 23/07/2029	100	99	0.04	Monitchem HoldCo 3 S.A. 8.750% due 01/05/2028	400	396	0.18			
Ubisoft Entertainment S.A. 0.878% due 24/11/2027	800	615	0.27	FIS Fabbrica Italiana Sintetici SpA 5.625% due 01/08/2027	700	627	0.28	PLT Finance SARL 4.625% due 05/01/2026	1,200	1,169	0.52			
								Signa Development Finance SCS 5.500% due 23/07/2026	200	136	0.06			
								Stena International S.A. 3.750% due 01/02/2025	400	389	0.17			

Schedule of Investments PIMCO European High Yield Bond Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Summer BC Holdco SARL 5.750% due 31/10/2026	€ 1,850	€ 1,650	0.73	SWEDEN				Virgin Media Secured Finance PLC 4.250% due 15/01/2030	€ 4,000	€ 3,679	1.64
Telecom Italia Capital S.A. 6.375% due 15/11/2033	\$ 500	389	0.17	CORPORATE BONDS & NOTES				Vmed O2 UK Financing PLC 3.250% due 31/01/2031	€ 700	577	0.26
Trafigura Funding S.A. 3.875% due 02/02/2026	€ 700	660	0.29	Akelius Residential Property AB 2.249% due 17/05/2081	€ 1,200	€ 990	0.44	4.000% due 31/01/2029	€ 1,400	1,300	0.58
		15,665	6.97	Dometic Group AB 2.000% due 29/09/2028	900	729	0.33	4.250% due 31/01/2031	\$ 200	148	0.07
Total Luxembourg		15,694	6.99	3.000% due 08/05/2026	500	469	0.21	Zenith Finco PLC 6.500% due 30/06/2027	€ 800	712	0.32
				Intrum AB 4.875% due 15/08/2025	900	748	0.33			34,976	15.57
				9.250% due 15/03/2028 (h)	1,200	1,018	0.45	LOAN PARTICIPATIONS AND ASSIGNMENTS			
MULTINATIONAL				Verisure Holding AB 3.250% due 15/02/2027	1,500	1,336	0.60	Lorca Holdco Ltd. 7.522% due 17/09/2027	€ 2,300	2,229	0.99
CORPORATE BONDS & NOTES				3.875% due 15/07/2026	200	188	0.08	Total United Kingdom		37,205	16.56
Clarios Global LP 4.375% due 15/05/2026	900	861	0.38	Verisure Midholding AB 5.250% due 15/02/2029	600	522	0.23	UNITED STATES			
				Volvo Car AB 4.250% due 31/05/2028	700	674	0.30	CORPORATE BONDS & NOTES			
NETHERLANDS				Total Sweden		6,674	2.97	American Airlines Pass-Through Trust 3.375% due 01/11/2028	\$ 871	716	0.32
CORPORATE BONDS & NOTES				SWITZERLAND				3.700% due 01/04/2028	1,762	1,454	0.65
CTP NV 0.500% due 21/06/2025	1,400	1,248	0.56	CORPORATE BONDS & NOTES				Avantor Funding, Inc. 3.875% due 15/07/2028	€ 900	827	0.37
Dufry One BV 2.000% due 15/02/2027	1,200	1,050	0.47	UBS Group AG 6.442% due 11/08/2028	\$ 650	598	0.27	Burford Capital Global Finance LLC 9.250% due 01/07/2031	\$ 300	274	0.12
3.625% due 15/04/2026	CHF 1,500	1,478	0.66	9.016% due 15/11/2033	600	660	0.29	Chemours Co. 4.000% due 15/05/2026	€ 1,400	1,303	0.58
Energizer Gamma Acquisition BV 3.500% due 30/06/2029	€ 900	728	0.32	Total Switzerland		1,258	0.56	Coty, Inc. 3.875% due 15/04/2026	2,100	2,041	0.91
IPD 3 BV 8.000% due 15/06/2028	1,100	1,125	0.50	UNITED KINGDOM				Credit Suisse AG AT1 Claim ^ \$ 800	29	0.01	
OI European Group BV 6.250% due 15/05/2028	1,000	1,024	0.46	CORPORATE BONDS & NOTES				Ford Motor Credit Co. LLC 3.625% due 17/06/2031	3,400	2,558	1.14
Q-Park Holding BV 3.500% due 01/02/2025	1,100	1,030	0.46	BBC Modular Services Finance PLC 4.750% due 30/11/2028	€ 1,800	1,539	0.68	Gap, Inc. 3.875% due 01/10/2031	800	503	0.22
Sigma Holdco BV 5.750% due 15/05/2026	500	435	0.19	Bellis Acquisition Co. PLC 3.250% due 16/02/2026	€ 2,800	2,739	1.22	Graphic Packaging International LLC 2.625% due 01/02/2029	€ 200	176	0.08
Summer BidCo BV (9.000% Cash or 9.750% PIK) 9.000% due 15/11/2025 (b)	242	216	0.10	Burford Capital PLC 5.000% due 01/12/2026	1,300	1,383	0.61	IQVIA, Inc. 2.250% due 15/03/2029	800	685	0.30
Telefonica Europe BV 7.125% due 23/08/2028 (e)	400	410	0.18	Gatwick Airport Finance PLC 4.375% due 07/04/2026	1,800	1,913	0.85	Kronos International, Inc. 3.750% due 15/09/2025	1,400	1,281	0.57
Teva Pharmaceutical Finance Netherlands BV 1.875% due 31/03/2027	4,100	3,500	1.56	Harbour Energy PLC 5.500% due 15/10/2026	\$ 1,000	844	0.38	Olympus Water U.S. Holding Corp. 3.875% due 01/10/2028	1,700	1,346	0.60
3.750% due 09/05/2027	100	91	0.04	Heathrow Finance PLC 3.875% due 01/03/2027	€ 400	399	0.18	Organon & Co. 2.875% due 30/04/2028	1,800	1,567	0.70
7.375% due 15/09/2029	1,100	1,123	0.50	4.125% due 01/09/2029	1,114	1,054	0.47	Rio Oil Finance Trust 8.200% due 06/04/2028	\$ 1,372	1,265	0.56
United Group BV 3.625% due 15/02/2028	800	637	0.28	Iceland Bondco PLC 4.375% due 15/05/2028	100	92	0.04	SCIL LLC 9.500% due 15/07/2028 (a)	€ 600	600	0.27
4.000% due 15/11/2027	1,100	905	0.40	INEOS Finance PLC 2.125% due 15/11/2025	€ 500	470	0.21	Spectrum Brands, Inc. 4.000% due 01/10/2026	2,400	2,310	1.03
ZF Europe Finance BV 2.000% due 23/02/2026	500	456	0.20	2.875% due 01/05/2026	500	460	0.20	Standard Industries, Inc. 2.250% due 21/11/2026	2,700	2,405	1.07
		15,456	6.88	INEOS Quattro Finance PLC 2.500% due 15/01/2026	2,400	2,156	0.96	Venture Global LNG, Inc. 8.125% due 01/06/2028	\$ 900	839	0.37
				Jaguar Land Rover Automotive PLC 4.500% due 15/01/2026	900	855	0.38	8.375% due 01/06/2031	900	833	0.37
LOAN PARTICIPATIONS AND ASSIGNMENTS				4.500% due 15/07/2028	300	263	0.12	WMG Acquisition Corp. 2.250% due 15/08/2031	€ 1,400	1,115	0.50
Nouryon Finance BV 6.478% due 03/04/2028	944	929	0.41	6.875% due 15/11/2026	500	498	0.22	Total United States		24,127	10.74
Total Netherlands		16,385	7.29	John Lewis PLC 4.250% due 18/12/2034	€ 240	174	0.08	SHORT-TERM INSTRUMENTS			
				6.125% due 21/01/2025	300	337	0.15	EUROPEAN STABILITY MECHANISM TREASURY BILLS			
PANAMA				Lloyds Banking Group PLC 7.500% due 27/09/2025 (e)(g)	\$ 600	516	0.23	3.052% due 18/08/2023 (c)(d)	680	677	0.30
CORPORATE BONDS & NOTES				Market Bidco Finco PLC 4.750% due 04/11/2027	€ 1,200	969	0.43	3.070% due 18/08/2023 (c)(d)	1,810	1,803	0.81
Carnival Corp. 10.125% due 01/02/2026	1,800	1,895	0.84	5.500% due 04/11/2027	€ 800	728	0.32	3.337% due 07/09/2023 (c)(d)	250	249	0.11
				Marks & Spencer PLC 3.750% due 19/05/2026	1,300	1,367	0.61			2,729	1.22
SPAIN				PEU Fin PLC 7.250% due 01/07/2028	€ 900	902	0.40	EUROPEAN UNION TREASURY BILLS			
CORPORATE BONDS & NOTES				Pinnacle Bidco PLC 5.500% due 15/02/2025	500	482	0.21	3.172% due 04/08/2023 (c)(d)	150	150	0.07
Aedas Homes Opco SLU 4.000% due 15/08/2026	700	653	0.29	6.375% due 15/02/2025	€ 2,800	3,116	1.39	3.173% due 04/08/2023 (c)(d)	250	249	0.11
Banco Santander S.A. 4.375% due 14/01/2026 (e)(g)	800	672	0.30	Rolls-Royce PLC 3.375% due 18/06/2026	1,580	1,628	0.72	3.179% due 04/08/2023 (c)(d)	200	199	0.09
Cellnex Finance Co. S.A. 1.500% due 08/06/2028	700	599	0.27	4.625% due 16/02/2026	€ 2,600	2,562	1.14	3.326% due 08/09/2023 (c)(d)	150	149	0.06
2.000% due 15/09/2032	1,300	1,026	0.46	Thames Water Kemble Finance PLC 4.625% due 19/05/2026	€ 800	485	0.22			747	0.33
Cellnex Telecom S.A. 1.750% due 23/10/2030	200	162	0.07	Travis Perkins PLC 3.750% due 17/02/2026	600	629	0.28				
Grifols Escrow Issuer S.A. 3.875% due 15/10/2028	1,400	1,202	0.54								
Grifols S.A. 2.250% due 15/11/2027	300	272	0.12								
3.200% due 01/05/2025	1,300	1,268	0.56								
Total Spain		5,854	2.61								

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
FRANCE TREASURY BILLS				GERMANY TREASURY BILLS				INVESTMENT FUNDS			
3.094% due 19/07/2023 (c)(d)	€ 5,150	€ 5,142	2.29	3.143% due 19/07/2023 (c)(d)	€ 4,950	€ 4,942	2.20	EXCHANGE-TRADED FUNDS			
3.096% due 19/07/2023 (c)(d)	1,870	1,867	0.83	Total Short-Term Instruments		16,375	7.29	PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (f)			
3.127% due 02/08/2023 (c)(d)	500	499	0.22	Total Transferable Securities		€ 203,864	90.74	120,900	€ 11,682	5.20	
3.135% due 02/08/2023 (c)(d)	450	449	0.20					Total Investment Funds			
		<u>7,957</u>	<u>3.54</u>							<u>€ 11,682</u>	<u>5.20</u>

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	3.100%	30/06/2023	03/07/2023	€ 3,200	European Union 3.250% due 04/07/2034	€ (3,250)	€ 3,200	€ 3,201	1.42
Total Repurchase Agreements						€ (3,250)	€ 3,200	€ 3,201	1.42

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Long	09/2023	146	€ (202)	(0.09)
Euro-Bund 10-Year Bond September Futures	Short	09/2023	11	14	0.01
Euro-Buxl 30-Year Bond September Futures	Short	09/2023	1	(2)	0.00
Euro-Schatz September Futures	Long	09/2023	372	(327)	(0.15)
U.S. Treasury 2-Year Note September Futures	Short	09/2023	58	124	0.06
U.S. Treasury 5-Year Note September Futures	Short	09/2023	57	93	0.04
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	27	34	0.01
United Kingdom Long Gilt September Futures	Short	09/2023	6	6	0.00
				€ (260)	(0.12)
Total Financial Derivative Instruments Dealt in on a Regulated Market				€ (260)	(0.12)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Jaguar Land Rover Automotive PLC	5.000%	20/12/2027	€ 100	€ 11	0.01
United Group BV	5.000	20/12/2027	700	82	0.03
				€ 93	0.04

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 39 5-Year Index	5.000%	20/06/2028	€ 25,900	€ 396	0.18

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.750%	20/09/2028	£ 1,500	€ 102	0.04
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	16/09/2023	\$ 6,800	(89)	(0.04)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	16/12/2025	3,800	408	0.18
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	16/12/2030	3,000	508	0.23
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	800	26	0.01
Receive	3-Month USD-LIBOR	0.000	16/09/2023	6,800	90	0.04
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	€ 200	(4)	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	1,500	(30)	(0.01)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/09/2025	3,300	(19)	(0.01)
					€ 992	0.44
Total Centrally Cleared Financial Derivative Instruments					€ 1,481	0.66

Schedule of Investments PIMCO European High Yield Bond Fund (Cont.)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018%	20/10/2023	1,300	€ (8)	€ 0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	1,300	(8)	(24)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	1,300	(9)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	1,300	(9)	(23)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	1,300	(8)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	1,300	(8)	(23)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	1,300	(8)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	1,300	(8)	(22)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	1,300	(8)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	1,300	(8)	(25)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	1,300	(9)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	1,300	(8)	(26)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	400	(3)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	400	(3)	(7)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	100	(1)	(2)	0.00
							€ (107)	€ (152)	(0.07)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Deutsche Bank AG	1.000%	20/06/2027	€ 600	€ (81)	€ 47	€ (34)	(0.01)
GST	EP Infrastructure A/S	5.000	20/06/2028	600	(12)	22	10	0.00
					€ (93)	€ 69	€ (24)	(0.01)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	CHF 1,347	€ 1,392	€ 12	€ 0	€ 12	0.01
	07/2023	€ 270	\$ 293	0	(1)	(1)	0.00
	07/2023	£289	€ 336	0	(1)	(1)	0.00
BPS	07/2023	\$ 146	133	0	(1)	(1)	0.00
	07/2023	€ 17,259	\$ 18,911	74	0	74	0.03
	07/2023	\$ 150	€ 140	3	0	3	0.00
BRC	08/2023	18,937	17,259	0	(75)	(75)	(0.03)
	07/2023	€ 3,346	3,874	0	(25)	(25)	(0.01)
MBC	07/2023	€ 27,636	£ 23,862	170	0	170	0.08
	07/2023	£ 11,075	€ 12,781	0	(125)	(125)	(0.06)
MYI	08/2023	23,890	27,636	0	(167)	(167)	(0.07)
	07/2023	318	368	0	(2)	(2)	0.00
SOG	07/2023	\$ 570	533	11	0	11	0.00
	07/2023	17,988	16,722	234	0	234	0.10
UAG	07/2023	€ 1,392	CHF 1,362	4	0	4	0.00
	07/2023	£ 8,939	€ 10,277	0	(140)	(140)	(0.06)
	08/2023	CHF 1,360	1,392	0	(4)	(4)	0.00
				€ 508	€ (541)	€ (33)	(0.01)

Total OTC Financial Derivative Instruments

€ (209) (0.09)

Total Investments

€ 219,758 97.81

Other Current Assets & Liabilities

€ 4,915 2.19

Net Assets

€ 224,673 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Securities with an aggregate fair value of €786 (31 December 2022: €Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of €3,816 (31 December 2022: €2,986) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of €190 (31 December 2022: €Nil) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 203,379	€ 485	€ 203,864
Investment Funds	0	11,682	0	11,682
Repurchase Agreements	0	3,200	0	3,200
Financial Derivative Instruments ⁽³⁾	(511)	1,523	0	1,012
Totals	€ (511)	€ 219,784	€ 485	€ 219,758

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 157,222	€ 0	€ 157,222
Investment Funds	8,700	0	0	8,700
Repurchase Agreements	0	3,700	0	3,700
Financial Derivative Instruments ⁽³⁾	(769)	1,671	0	902
Totals	€ 7,931	€ 162,593	€ 0	€ 170,524

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
MYI	1.750%	10/05/2023	TBD ⁽¹⁾	€ (191)	€ (191)	(0.08)
	2.200	31/05/2023	TBD ⁽¹⁾	(644)	(646)	(0.29)
Total Reverse Repurchase Agreements					€ (837)	(0.37)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	€ 9	€ 0	€ 9	€ (11)	€ 0	€ (11)
BPS	(32)	50	18	(22)	0	(22)
BRC	(25)	0	(25)	80	0	80
CBK	N/A	N/A	N/A	19	0	19
GLM	(152)	0	(152)	(198)	0	(198)
GST	10	0	10	N/A	N/A	N/A
MBC	(122)	0	(122)	230	0	230
MYI	9	0	9	(8)	0	(8)
SCX	N/A	N/A	N/A	207	0	207
SOG	234	(270)	(36)	N/A	N/A	N/A
UAG	(140)	140	0	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	83.73	80.86
Transferable securities dealt in on another regulated market	7.00	8.16
Other transferable securities	0.01	1.26
Investment funds	5.20	5.00
Repurchase agreements	1.42	2.12
Financial derivative instruments dealt in on a regulated market	(0.12)	(0.40)
Centrally cleared financial derivative instruments	0.66	0.74
OTC financial derivative instruments	(0.09)	0.17
Reverse repurchase agreements	(0.37)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Belgium	0.35	N/A
Cayman Islands	0.01	0.02
China	0.00	0.01
Czech Republic	1.07	1.23
Denmark	N/A	1.34
Finland	0.58	N/A
France	13.31	12.16
Germany	9.53	6.94
Ireland	0.78	1.03
Isle of Man	N/A	1.03
Italy	7.42	8.16
Japan	0.71	0.97
Jersey, Channel Islands	0.75	1.28
Luxembourg	6.99	8.62
Multinational	0.38	0.53
Netherlands	7.29	6.59
Panama	0.84	0.74
Spain	2.61	2.40
Sweden	2.97	4.04
Switzerland	0.56	0.90
United Kingdom	16.56	12.74
United States	10.74	8.45
Short-Term Instruments	7.29	11.10
Investment Funds	5.20	5.00
Repurchase Agreements	1.42	2.12
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.12)	(0.40)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.04	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.18	0.17
Interest Rate Swaps	0.44	0.57
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	(0.07)	(0.12)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.02)
Forward Foreign Currency Contracts	(0.01)	0.31
Other Current Assets & Liabilities	2.19	2.09
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES								U.S. TREASURY OBLIGATIONS			
CORPORATE BONDS & NOTES								U.S. Treasury Inflation Protected Securities (b)			
BANKING & FINANCE								0.125% due 15/07/2031 \$ 1,584 € 1,288 0.87			
ABN AMRO Bank NV	€ 800	€ 723	0.49	Nykredit Realkredit A/S	DKK 0	€ 0	0.00	0.125% due 15/02/2051	816	500	0.34
4.375% due 22/09/2025 (c)(e)				0.500% due 01/10/2040				0.375% due 15/07/2025	8,442	7,406	5.01
Banco Bilbao Vizcaya Argentaria S.A.				1.000% due 01/10/2050	45	4	0.00	0.500% due 15/01/2028	861	738	0.50
5.875% due 24/09/2023 (c)(e)	0	0	0.00	1.000% due 01/10/2053	38	3	0.00	1.625% due 15/10/2027	2,457	2,220	1.50
5.875% due 24/09/2023 (c)	0	0	0.00	1.500% due 01/10/2050	0	0	0.00				
Banco Santander S.A.				1.500% due 01/10/2053	4,489	400	0.27				
3.625% due 21/03/2029 (c)(e)	600	396	0.27	2.000% due 01/10/2053	42	4	0.00				
Bank of Ireland Group PLC				3.000% due 01/10/2053	2,154	254	0.17				
7.500% due 19/05/2025 (c)(e)	300	295	0.20	3.500% due 01/10/2053	12,626	1,549	1.05				
Barclays PLC				5.000% due 01/10/2053	8,748	1,157	0.78				
2.885% due 31/01/2027	900	855	0.58	Permanent TSB Group Holdings PLC							
7.437% due 02/11/2033	\$ 600	595	0.40	2.125% due 26/09/2024	€ 1,000	992	0.67	Alba PLC			
7.750% due 15/09/2023 (c)(e)	200	180	0.12	5.250% due 30/06/2025	600	595	0.40	5.171% due 15/12/2038	€ 608	678	0.46
Bevco Lux SARL				Realkredit Danmark A/S				Atlas Funding PLC			
1.000% due 16/01/2030	€ 1,300	1,014	0.69	1.000% due 01/10/2050	DKK 0	0	0.00	5.937% due 20/01/2061	99	116	0.08
Cooperatieve Rabobank UA				1.000% due 01/10/2053	50	5	0.00	Avon Finance PLC			
4.875% due 29/06/2029 (c)(e)	200	168	0.11	1.500% due 01/10/2053	273	26	0.02	5.809% due 20/09/2048	838	977	0.66
Credit Suisse AG				2.000% due 01/10/2053	37,278	3,699	2.50	Barley Hill PLC			
4.713% due 31/05/2024	900	897	0.61	3.000% due 01/10/2053	29	4	0.00	5.824% due 27/08/2058	254	294	0.20
6.500% due 08/08/2023 (e)	\$ 400	365	0.25	Sagax AB				Charter Mortgage Funding PLC			
Credit Suisse AG AT1 Claim ^	700	26	0.02	2.000% due 17/01/2024	€ 261	256	0.17	5.327% due 16/01/2057	162	189	0.13
Credit Suisse Schweiz AG				Santander UK Group Holdings PLC				Cheshire PLC			
3.390% due 05/12/2025	€ 900	881	0.60	6.534% due 10/01/2029	\$ 800	739	0.50	5.647% due 20/08/2045	240	279	0.19
CTP NV				Sirius Real Estate Ltd.				Dilosk RMBS DAC			
0.500% due 21/06/2025	800	713	0.48	1.125% due 22/06/2026	€ 400	331	0.22	4.133% due 20/02/2060	€ 379	379	0.26
0.625% due 27/09/2026	500	404	0.27	Societe Generale S.A.				4.272% due 20/12/2060	770	768	0.52
Deutsche Bank AG				6.691% due 10/01/2034	\$ 200	187	0.13	Domi BV			
2.222% due 18/09/2024	\$ 200	181	0.12	7.875% due 18/12/2023 (c)(e)	0	0	0.00	4.376% due 15/06/2051	168	168	0.11
2.625% due 16/12/2024	€ 1,200	1,302	0.88	Sumitomo Mitsui Trust Bank Ltd.				Dutch Property Finance BV			
3.875% due 12/02/2024	500	570	0.39	3.629% due 06/04/2026	€ 400	395	0.27	3.892% due 28/07/2058	653	652	0.44
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH				Toronto-Dominion Bank				3.942% due 28/04/2059	679	675	0.46
2.500% due 25/01/2027	€ 1,400	1,064	0.72	3.879% due 13/03/2026	500	499	0.34	3.992% due 28/10/2059	737	734	0.50
Ford Motor Credit Co. LLC				UniCredit Bank Czech Republic & Slovakia A/S				4.492% due 28/04/2050	415	408	0.28
1.744% due 19/07/2024	400	387	0.26	3.625% due 15/02/2026	400	394	0.27	Eurosail PLC			
2.748% due 14/06/2024	€ 900	1,004	0.68	UniCredit SpA				3.629% due 13/03/2045	77	77	0.05
Goldman Sachs Group, Inc.				3.375% due 31/01/2027	500	493	0.33	Glenbeigh Issuer DAC			
4.281% due 07/02/2025	€ 1,100	1,105	0.75	Virgin Money UK PLC				4.350% due 24/06/2050	301	300	0.20
HSBC Holdings PLC				4.625% due 29/10/2028	500	470	0.32	Harbour			
6.254% due 09/03/2034	\$ 1,000	940	0.64	Volkswagen Bank GmbH				5.358% due 28/01/2054	€ 559	648	0.44
ING Belgium S.A.				1.875% due 31/01/2024	2,700	2,666	1.80	Harmony French Home Loans			
3.375% due 31/05/2027	€ 700	695	0.47	Volkswagen Financial Services NV				4.107% due 27/05/2062	€ 327	328	0.22
ING Groep NV				0.875% due 20/02/2025	€ 400	425	0.29	Hops Hill PLC			
4.875% due 16/05/2029 (c)(e)	\$ 200	143	0.10	Westpac Banking Corp.				6.204% due 27/11/2054	€ 291	341	0.23
Intesa Sanpaolo SpA				3.457% due 04/04/2025	€ 700	694	0.47	Jubilee Place BV			
3.625% due 30/06/2028	€ 500	497	0.34			37,646	25.46	4.177% due 17/10/2057	€ 177	177	0.12
Jyske Realkredit A/S				INDUSTRIALS				Landmark Mortgage Securities PLC			
0.500% due 01/10/2040	DKK 0	0	0.00	Abertis Infraestructuras S.A.				4.865% due 17/04/2044	€ 578	652	0.44
1.000% due 01/10/2050	23	2	0.00	3.375% due 27/11/2026	€ 200	207	0.14	Lanebrook Mortgage Transaction PLC			
1.000% due 01/10/2053	0	0	0.00	GN Store Nord A/S				5.141% due 20/07/2058	490	565	0.38
1.500% due 01/10/2050	0	0	0.00	0.875% due 25/11/2024	€ 1,300	1,213	0.82	5.965% due 12/06/2057	434	507	0.34
LeasePlan Corp. NV				John Lewis PLC				Miravet SARL			
3.500% due 09/04/2025	€ 1,200	1,179	0.80	6.125% due 21/01/2025	€ 500	561	0.38	4.265% due 26/05/2065	€ 485	477	0.32
Liberty Living Finance PLC				Market Bidco Finco PLC				Polaris PLC			
2.625% due 28/11/2024	€ 1,200	1,309	0.88	4.750% due 04/11/2027	€ 600	485	0.33	5.631% due 23/12/2058	€ 868	1,007	0.68
Logicor Financing SARL				Prosus NV				5.640% due 23/10/2059	467	540	0.37
0.750% due 15/07/2024	€ 700	667	0.45	3.257% due 19/01/2027	\$ 1,100	912	0.62	6.154% due 27/05/2057	322	375	0.25
NatWest Group PLC				Silfin NV				Precise Mortgage Funding PLC			
3.073% due 22/05/2028	\$ 200	165	0.11	2.875% due 11/04/2027	€ 700	630	0.42	6.065% due 12/12/2055	279	327	0.22
4.269% due 22/03/2025	300	270	0.18	Travis Perkins PLC				Primrose Residential DAC			
6.016% due 02/03/2034	300	277	0.19	4.500% due 07/09/2023	€ 1,100	1,271	0.86	4.189% due 24/03/2061	€ 2,540	2,522	1.71
Nordea Kredit Realkreditaktieselskab						5,279	3.57	4.439% due 24/10/2061	778	770	0.52
0.500% due 01/10/2040	DKK 0	0	0.00	UTILITIES				Residential Mortgage Securities PLC			
1.000% due 01/10/2050	0	0	0.00	Electricite de France S.A.				6.159% due 20/06/2070	€ 416	486	0.33
1.000% due 01/10/2053	0	0	0.00	2.625% due 01/12/2027 (c)	€ 800	648	0.44	Resloc UK PLC			
1.500% due 01/10/2050	21	2	0.00	2.875% due 15/12/2026 (c)	1,000	855	0.57	5.161% due 15/12/2043	263	296	0.20
1.500% due 01/10/2053	599	57	0.04			1,503	1.01	Ripon Mortgages PLC			
Nova Kreditna Banka Maribor d.d.				Total Corporate Bonds & Notes		44,428	30.04	5.491% due 28/08/2056	918	1,066	0.72
1.875% due 27/01/2025	€ 800	774	0.52	U.S. GOVERNMENT AGENCIES				Shamrock Residential DAC			
Nova Ljubljanska Banka d.d.				Uniform Mortgage-Backed Security, TBA				4.289% due 24/12/2059	€ 648	642	0.43
3.650% due 19/11/2029	400	340	0.23	4.000% due 01/08/2053	\$ 3,050	2,626	1.78	Stanlington PLC			
10.750% due 28/11/2032	900	963	0.65	4.500% due 01/08/2053	12,200	10,757	7.27	5.815% due 12/06/2045	€ 474	550	0.37
						13,383	9.05	Stratton Mortgage Funding PLC			
								5.391% due 20/07/2060	1,627	1,896	1.28
								5.565% due 12/12/2043	477	554	0.38
								5.765% due 12/03/2052	503	584	0.40
								5.792% due 25/09/2051	889	1,034	0.70

Schedule of Investments PIMCO European Short-Term Opportunities Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Towd Point Mortgage Funding PLC				Bridgepoint CLO DAC				Silver Arrow Merfina SRL			
5.161% due 20/10/2051	€ 500	€ 577	0.39	4.387% due 15/01/2034	€ 300	€ 296	0.20	4.055% due 20/07/2033	€ 463	€ 464	0.31
5.841% due 20/07/2045	294	343	0.23	Bumper UK Finance PLC				Silver Arrow S.A.			
6.097% due 20/05/2045	640	744	0.50	5.287% due 20/12/2030	€ 193	225	0.15	4.028% due 15/02/2027	21	21	0.01
6.546% due 20/02/2054	562	655	0.44	Carlyle Euro CLO DAC				Tikehau CLO DAC			
Tower Bridge Funding PLC				3.877% due 15/01/2031	€ 398	390	0.26	4.144% due 04/08/2034	600	586	0.40
5.527% due 20/11/2063	719	833	0.56	3.953% due 15/08/2030	453	443	0.30	Toro European CLO DAC			
Trinity Square PLC				4.213% due 15/08/2032	800	782	0.53	3.995% due 12/01/2032	1,200	1,177	0.80
5.316% due 15/07/2059	765	890	0.60	Carlyle Global Market Strategies Euro CLO DAC				4.133% due 15/02/2034	1,000	973	0.66
Tudor Rose Mortgages				3.991% due 25/01/2032	799	782	0.53	Turbo Finance PLC			
5.509% due 20/06/2048	261	303	0.21	Carlyle Global Market Strategies Euro CLO Ltd.				5.617% due 20/08/2028	€ 83	97	0.07
Twin Bridges PLC				4.073% due 15/11/2031	1,100	1,079	0.73	Voya Euro CLO DAC			
6.115% due 12/12/2054	471	550	0.37	Citizen Irish Auto Receivables Trust DAC				3.927% due 15/10/2030	€ 288	284	0.19
		<u>27,933</u>	<u>18.89</u>	4.148% due 15/12/2029	215	216	0.15			<u>32,138</u>	<u>21.73</u>
				Compartment VCL							
				4.072% due 21/01/2028	321	322	0.22				
				Contego CLO DAC							
				3.851% due 23/01/2030	499	489	0.33				
				CVC Cordatus Loan Fund DAC							
				3.827% due 15/10/2031	1,800	1,766	1.19				
				4.156% due 15/09/2031	300	294	0.20				
				Dryden Euro CLO DAC							
				3.837% due 15/04/2033	400	391	0.26				
				FCT Pulse France							
				4.163% due 25/01/2035	400	401	0.27				
				Harvest CLO DAC							
				1.040% due 15/07/2031	400	365	0.25				
				3.817% due 15/10/2031	600	586	0.40				
				3.880% due 20/10/2031	1,800	1,763	1.19				
				3.937% due 15/07/2031	700	683	0.46				
				4.027% due 15/01/2032	1,200	1,174	0.79				
				4.250% due 26/06/2030	620	608	0.41				
				Man GLG Euro CLO DAC							
				3.857% due 15/10/2030	293	288	0.19				
				3.987% due 15/10/2032	599	584	0.39				
				Palmer Square European Loan Funding DAC							
				3.897% due 15/10/2031	1,032	1,011	0.68				
				3.907% due 15/07/2031	875	855	0.58				
				4.227% due 15/10/2031	1,223	1,205	0.82				
				PBD Germany Auto Lease Master S.A., Compartment							
				4.139% due 26/11/2030	366	366	0.25				
				Red & Black Auto Lease France							
				4.093% due 27/06/2035	400	400	0.27				
				Sculptor European CLO DAC							
				3.916% due 14/01/2032	700	688	0.47				
				Segovia European CLO DAC							
				3.945% due 18/01/2031	176	173	0.12				
				4.080% due 20/07/2032	800	780	0.53				

SOVEREIGN ISSUES

Italy Buoni Poliennali Del Tesoro			
1.300% due 15/05/2028 (b)	857	840	0.57
1.400% due 26/05/2025 (b)	10,425	10,323	6.98
Republic of Germany			
4.250% due 04/07/2039	300	369	0.25
Slovenia Government International Bond			
1.175% due 13/02/2062	1,300	735	0.50
South Korea Government International Bond			
0.000% due 16/09/2025 (a)	500	461	0.31
Spain Government International Bond			
2.350% due 30/07/2033	912	832	0.56
3.550% due 31/10/2033	590	595	0.40
United Kingdom Gilt			
0.875% due 31/01/2046	€ 1,100	632	0.43
		<u>14,787</u>	<u>10.00</u>

SHARES

PREFERRED SECURITIES

Nationwide Building Society			
10.250%	3,504	470	0.32
Total Transferable Securities		<u>€ 145,291</u>	<u>98.25</u>

INVESTMENT FUNDS

EXCHANGE-TRADED FUNDS

PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (d)			
	122,900	11,875	8.03
Total Investment Funds		<u>€ 11,875</u>	<u>8.03</u>

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.400%	30/06/2023	03/07/2023	\$ 322	U.S. Treasury Notes 4.625% due 30/06/2025	€ (301)	€ 295	€ 295	0.20
Total Repurchase Agreements						<u>€ (301)</u>	<u>€ 295</u>	<u>€ 295</u>	<u>0.20</u>

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Long	09/2023	332	€ (503)	(0.34)
Euro-BTP Italy Government Bond September Futures	Short	09/2023	5	(5)	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2023	167	183	0.12
Euro-Buxl 30-Year Bond September Futures	Short	09/2023	18	(37)	(0.03)
Euro-OAT France Government 10-Year Bond September Futures	Long	09/2023	22	(2)	0.00
Euro-Schatz September Futures	Long	09/2023	196	(114)	(0.08)
U.S. Treasury 2-Year Note September Futures	Long	09/2023	64	(167)	(0.11)
U.S. Treasury 5-Year Note September Futures	Short	09/2023	183	329	0.22
U.S. Treasury 10-Year Note September Futures	Long	09/2023	151	(243)	(0.16)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	160	€ 178	0.12
U.S. Treasury 30-Year Bond September Futures	Short	09/2023	20	1	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2023	3	(1)	0.00
United Kingdom Long Gilt September Futures	Short	09/2023	8	8	0.01
				€ (373)	(0.25)

WRITTEN OPTIONS**OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS**

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 113.000	21/07/2023	26	€ (17)	€ (27)	(0.02)
Total Financial Derivative Instruments Dealt in on a Regulated Market					€ (400)	(0.27)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 37 5-Year Index	(5.000)%	20/06/2027	€ 3,800	€ (238)	(0.16)
iTraxx Europe Main 39 5-Year Index	(1.000)	20/06/2028	16,800	(153)	(0.10)
				€ (391)	(0.26)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-40 5-Year Index	1.000%	20/06/2028	\$ 1,800	€ 17	0.01

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.250%	20/09/2053	£ 900	€ 73	0.05
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 888,000	(65)	(0.04)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.435	20/06/2029	312,000	(14)	(0.01)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.880	25/01/2052	\$ 1,800	(463)	(0.31)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.865	13/02/2054	2,700	57	0.04
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.085	13/02/2034	5,000	(81)	(0.06)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	20/12/2053	3,300	(14)	(0.01)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	20/12/2033	7,500	(64)	(0.04)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.250	20/12/2025	11,300	62	0.04
Pay	3-Month USD-LIBOR	1.880	25/07/2023	1,800	(6)	(0.01)
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	€ 800	(33)	(0.02)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	0.819	19/12/2034	6,800	(509)	(0.34)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	0.854	19/12/2039	3,300	(443)	(0.30)
Receive	6-Month EUR-EURIBOR	1.700	15/03/2073	300	34	0.02
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	5,400	(21)	(0.01)
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	700	(14)	(0.01)
Pay	6-Month EUR-EURIBOR	2.804	19/05/2033	2,700	37	0.02
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/09/2028	7,700	(27)	(0.02)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	17,500	(2)	0.00
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	3.500	20/09/2025	43,600	(22)	(0.02)
Pay	CPTFEMU	1.380	15/03/2031	700	(130)	(0.09)
Pay	CPTFEMU	3.520	15/09/2024	300	(3)	0.00
Pay	CPTFEMU	3.720	15/09/2024	700	(4)	0.00
Pay	CPTFEMU	3.850	15/09/2024	500	(3)	0.00
					€ (1,655)	(1.12)

Total Centrally Cleared Financial Derivative Instruments**€ (2,029) (1.37)**

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investments PIMCO European Short-Term Opportunities Fund (Cont.)

- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750%	12/09/2023	9,900	€ (26)	€ (11)	(0.01)
FAR	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.420	21/09/2023	9,300	(48)	(36)	(0.02)
MYC	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.008	17/12/2029	5,500	(342)	(141)	(0.09)
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.008	17/12/2029	10,900	(352)	(157)	(0.11)
							€ (768)	€ (345)	(0.23)

(1) Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	DKK 18,593	€ 2,497	€ 0	€ 0	€ 0	0.00
	07/2023	£ 105	123	0	0	0	0.00
	07/2023	\$ 936	868	10	0	10	0.01
BPS	07/2023	€ 21,116	\$ 23,142	97	(2)	95	0.06
	08/2023	\$ 195	CNH 1,344	0	(8)	(8)	(0.01)
	08/2023	20,621	€ 18,793	0	(82)	(82)	(0.05)
BRC	07/2023	€ 6,035	DKK 44,940	0	0	0	0.00
	07/2023	215	£ 184	0	(1)	(1)	0.00
	07/2023	£ 3,591	€ 4,158	0	(26)	(26)	(0.02)
CBK	08/2023	DKK 44,928	6,035	0	(1)	(1)	0.00
	07/2023	€ 1,797	DKK 13,385	1	0	1	0.00
	07/2023	446	£ 381	0	(2)	(2)	0.00
JPM	07/2023	948	\$ 1,017	0	(16)	(16)	(0.01)
	07/2023	DKK 62,274	€ 8,362	0	(2)	(2)	0.00
	07/2023	€ 1,233	DKK 9,183	0	0	0	0.00
MBC	07/2023	303	¥ 45,165	0	(17)	(17)	(0.01)
	08/2023	DKK 9,180	€ 1,233	0	0	0	0.00
	08/2023	\$ 156	CNH 1,079	0	(7)	(7)	0.00
MBC	09/2023	ILS 17	\$ 5	0	0	0	0.00
	07/2023	€ 1,631	DKK 12,150	1	0	1	0.00
	07/2023	27,309	£ 23,580	167	0	167	0.11
RBC	07/2023	1,188	¥ 177,526	0	(62)	(62)	(0.04)
	07/2023	778	\$ 838	0	(9)	(9)	(0.01)
	07/2023	£ 11,326	€ 13,071	0	(127)	(127)	(0.09)
SCX	07/2023	¥ 235,061	1,492	1	0	1	0.00
	08/2023	€ 1,492	¥ 234,398	0	0	0	0.00
	08/2023	£ 23,402	€ 27,071	0	(165)	(165)	(0.11)
MYI	07/2023	€ 163	DKK 1,215	0	0	0	0.00
	07/2023	1,293	\$ 1,403	1	(8)	(7)	0.00
	07/2023	\$ 933	€ 873	18	0	18	0.01
RBC	09/2023	ILS 32	\$ 9	0	0	0	0.00
	07/2023	\$ 300	€ 280	5	0	5	0.00
	08/2023	75	MXN 1,292	0	0	0	0.00
SCX	08/2023	CNH 2,952	\$ 430	21	0	21	0.01
	08/2023	\$ 74	CNH 511	0	(3)	(3)	0.00
	07/2023	23,590	€ 21,929	307	0	307	0.21
UAG	07/2023	£ 9,236	10,618	0	(144)	(144)	(0.10)
				€ 629	€ (682)	€ (53)	(0.04)

Total OTC Financial Derivative Instruments

€ (398) (0.27)

Total Investments

€ 154,634 104.57

Other Current Assets & Liabilities

€ (6,756) (4.57)

Net Assets

€ 147,878 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Zero coupon security.
- (b) Principal amount of security is adjusted for inflation.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.

Cash of €2,533 (31 December 2022: €3,688) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of €9 (31 December 2022: €1,165) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 145,291	€ 0	€ 145,291
Investment Funds	0	11,875	0	11,875
Repurchase Agreements	0	295	0	295
Financial Derivative Instruments ⁽³⁾	(470)	(2,357)	0	(2,827)
Totals	€ (470)	€ 155,104	€ 0	€ 154,634

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 193,346	€ 0	€ 193,346
Investment Funds	18,800	0	0	18,800
Repurchase Agreements	0	4,400	0	4,400
Financial Derivative Instruments ⁽³⁾	731	(1,267)	0	(536)
Totals	€ 19,531	€ 196,479	€ 0	€ 216,010

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	€ N/A	€ N/A	€ N/A	€ 3	€ 0	€ 3
BOA	10	0	10	(9)	(440)	(449)
BPS	(6)	0	(6)	(397)	360	(37)
BRC	(28)	0	(28)	(93)	0	(93)
CBK	(17)	0	(17)	(65)	290	225
CLY	N/A	N/A	N/A	1	0	1
FAR	(36)	0	(36)	N/A	N/A	N/A
GLM	0	(165)	(165)	(80)	(169)	(249)
GST	N/A	N/A	N/A	(312)	253	(59)
JPM	(26)	9	(17)	(326)	262	(64)
MBC	(194)	0	(194)	(27)	0	(27)
MYC	(298)	(247)	(545)	(309)	(253)	(562)
MYI	11	0	11	(18)	0	(18)
RBC	5	0	5	N/A	N/A	N/A
RYL	N/A	N/A	N/A	6	0	6
SCX	18	0	18	6	0	6
SSB	N/A	N/A	N/A	391	(328)	63
SOG	307	(412)	(105)	N/A	N/A	N/A
UAG	(144)	0	(144)	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	87.93	78.37
Transferable securities dealt in on another regulated market	10.30	13.20
Other transferable securities	0.02	N/A
Investment funds	8.03	8.90
Repurchase agreements	0.20	2.08
Financial derivative instruments dealt in on a regulated market	(0.27)	0.34
Centrally cleared financial derivative instruments	(1.37)	(0.02)
OTC financial derivative instruments	(0.27)	(0.58)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	30.04	39.32
U.S. Government Agencies	9.05	5.19
U.S. Treasury Obligations	8.22	2.49
Non-Agency Mortgage-Backed Securities	18.89	14.49
Asset-Backed Securities	21.73	15.94
Sovereign Issues	10.00	7.09
Preferred Securities	0.32	0.30
Short-Term Instruments	N/A	6.75
Investment Funds	8.03	8.90
Repurchase Agreements	0.20	2.08
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.25)	0.34
Written Options		
Options on Exchange-Traded Futures Contracts	(0.02)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	(0.26)	(0.21)
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.01
Interest Rate Swaps	(1.12)	0.18
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.48
Written Options		
Interest Rate Swaptions	(0.23)	(1.25)
Forward Foreign Currency Contracts	(0.04)	0.19
Other Current Assets & Liabilities	(4.57)	(2.29)
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES				OCP CLO Ltd.				Nykredit Realkredit A/S			
ARGENTINA				6.370% due 20/07/2029 \$ 1,038 \$ 1,032 0.25				1.000% due 01/10/2050 DKK 23,547 \$ 2,426 0.59			
SOVEREIGN ISSUES				Octagon Investment Partners Ltd.				SOVEREIGN ISSUES			
Argentina Government International Bond				6.220% due 16/04/2031 1,100 1,089 0.27				1.000% due 01/10/2053 0 0 0.00			
0.500% due 09/07/2030 \$ 254 \$ 77 0.01				Octagon Loan Funding Ltd.				1.500% due 01/10/2037 0 0 0.00			
1.000% due 09/07/2029 3 1 0.00				6.525% due 18/11/2031 1,300 1,288 0.31				1.500% due 01/10/2050 0 0 0.00			
1.500% due 09/07/2035 91 26 0.01				Venture CLO Ltd.				1.500% due 01/10/2053 10,576 1,105 0.27			
Total Argentina 104 0.02				6.140% due 15/04/2027 194 194 0.05				2.000% due 01/10/2047 0 0 0.00			
AUSTRALIA				6.300% due 20/07/2030 1,253 1,241 0.30				2.500% due 01/10/2036 0 0 0.00			
NON-AGENCY MORTGAGE-BACKED SECURITIES				6.350% due 20/01/2029 859 853 0.21				2.500% due 01/10/2047 0 0 0.00			
RESIMAC Bastille Trust				Wind River CLO Ltd.				Realkredit Danmark A/S			
6.093% due 05/09/2057 71 72 0.02				6.312% due 18/07/2031 1,295 1,280 0.31				1.000% due 01/10/2050 3,610 380 0.09			
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES				1.500% due 01/10/2053 3,326 356 0.09			
Australia Government International Bond				Gaci First Investment Co.				2.500% due 01/04/2036 0 0 0.00			
0.500% due 21/09/2026 AUD 4,100 2,442 0.59				4.750% due 14/02/2030 1,400 1,380 0.34				2.500% due 01/04/2047 0 0 0.00			
0.750% due 21/11/2027 2,512 1,624 0.40				4.875% due 14/02/2035 1,500 1,440 0.35				Total Denmark 10,774 2.62			
1.000% due 21/12/2030 700 377 0.09				5.125% due 14/02/2053 700 631 0.15				DOMINICAN REPUBLIC			
1.250% due 21/05/2032 500 265 0.06				KSA Sukuk Ltd.				SOVEREIGN ISSUES			
1.750% due 21/06/2051 700 271 0.07				5.268% due 25/10/2028 400 409 0.10				Dominican Republic Government International Bond			
2.500% due 21/05/2030 500 303 0.07				QNB Finance Ltd.				6.500% due 15/02/2048 \$ 800 693 0.17			
4.500% due 21/04/2033 2,100 1,451 0.35				1.375% due 26/01/2026 400 363 0.09				FRANCE			
Total Australia 6,733 1.63				Sands China Ltd.				CORPORATE BONDS & NOTES			
6,805 1.65				4.300% due 08/01/2026 200 188 0.05				BNP Paribas S.A.			
BRAZIL				5.625% due 08/08/2025 400 390 0.09				3.800% due 10/01/2024 300 296 0.07			
CORPORATE BONDS & NOTES				CHILE				Societe Generale S.A.			
Odebrecht Oil & Gas Finance Ltd.				CORPORATE BONDS & NOTES				1.488% due 14/12/2026 3,700 3,258 0.79			
0.000% due 31/07/2023 (c)(f) \$ 254 1 0.00				Banco Santander Chile				6.446% due 10/01/2029 900 902 0.22			
Swiss Insured Brazil Power Finance SARL				2.700% due 10/01/2025 1,100 1,052 0.26				6.691% due 10/01/2034 1,000 1,019 0.25			
9.850% due 16/07/2032 BRL 14,760 2,822 0.69				SOVEREIGN ISSUES				SOVEREIGN ISSUES			
Total Brazil 2,823 0.69				Bonos de la Tesoreria de la Republica en Pesos				France Government International Bond			
BULGARIA				4.500% due 01/03/2026 CLP 1,120,000 1,359 0.33				0.100% due 25/07/2031 (e) € 1,754 1,861 0.45			
SOVEREIGN ISSUES				Total Chile 2,411 0.59				0.250% due 25/07/2024 (e) 1,867 2,018 0.49			
Bulgaria Government International Bond				CHINA				0.500% due 25/05/2072 100 43 0.01			
4.500% due 27/01/2033 € 2,100 2,274 0.55				SOVEREIGN ISSUES				0.750% due 25/05/2052 3,550 2,112 0.51			
CANADA				China Government International Bond				1.500% due 25/05/2050 200 152 0.04			
CORPORATE BONDS & NOTES				3.190% due 15/04/2053 CNY 2,000 285 0.07				3.000% due 25/05/2054 400 413 0.10			
Air Canada Pass-Through Trust				COLOMBIA				3.250% due 25/05/2045 200 219 0.06			
3.300% due 15/07/2031 \$ 385 341 0.08				SOVEREIGN ISSUES				Total France 12,293 2.99			
Fairfax Financial Holdings Ltd.				Colombia Government International Bond				GERMANY			
2.750% due 29/03/2028 € 500 492 0.12				7.500% due 02/02/2034 \$ 1,900 1,863 0.45				CORPORATE BONDS & NOTES			
833 0.20				Colombian TES				Deutsche Bank AG			
SOVEREIGN ISSUES				5.750% due 03/11/2027 COP 570,000 117 0.03				0.050% due 20/11/2024 3,800 3,923 0.95			
Canadian Government Real Return Bond				Total Colombia 1,980 0.48				1.375% due 03/09/2026 400 401 0.10			
1.500% due 01/12/2044 (e) CAD 2,570 1,943 0.47				CZECH REPUBLIC				1.375% due 17/02/2032 400 324 0.08			
Total Canada 2,776 0.67				SOVEREIGN ISSUES				1.625% due 20/01/2027 2,500 2,426 0.59			
CAYMAN ISLANDS				Czech Republic Government International Bond				1.750% due 19/11/2030 400 345 0.08			
ASSET-BACKED SECURITIES				0.950% due 15/05/2030 CZK 12,100 444 0.11				2.625% due 12/02/2026 500 516 0.13			
Atlas Senior Loan Fund Ltd.				DENMARK				3.035% due 28/05/2032 (i) \$ 1,050 828 0.20			
6.350% due 15/01/2031 \$ 1,014 1,001 0.24				CORPORATE BONDS & NOTES				Total Germany 8,763 2.13			
6.410% due 16/01/2030 975 970 0.24				Jyske Realkredit A/S				GUATEMALA			
Babson CLO Ltd.				1.000% due 01/10/2050 DKK 18,651 1,923 0.47				SOVEREIGN ISSUES			
6.240% due 20/01/2031 1,174 1,164 0.28				1.500% due 01/10/2037 0 0 0.00				Guatemala Government International Bond			
Bain Capital Credit CLO				1.500% due 01/07/2050 0 0 0.00				5.375% due 24/04/2032 400 381 0.09			
6.233% due 23/04/2031 1,200 1,192 0.29				1.500% due 01/10/2050 0 0 0.00				HONG KONG			
CBAM Ltd.				1.500% due 01/10/2053 1,155 127 0.03				CORPORATE BONDS & NOTES			
6.280% due 17/04/2031 1,300 1,285 0.31				2.000% due 01/10/2047 0 0 0.00				Huarong Finance Co. Ltd.			
CIFC Funding Ltd.				Nordea Kredit Realkreditaktieselskab				2.125% due 30/09/2023 400 395 0.10			
6.262% due 18/04/2031 1,500 1,487 0.36				1.000% due 01/10/2050 44,431 4,414 1.07				HUNGARY			
Dryden CLO Ltd.				1.500% due 01/10/2037 0 0 0.00				SOVEREIGN ISSUES			
6.280% due 15/04/2031 1,400 1,388 0.34				1.500% due 01/10/2050 0 0 0.00				Hungary Government International Bond			
Dryden Senior Loan Fund				1.500% due 01/10/2050 0 0 0.00				5.000% due 22/02/2027 € 100 110 0.03			
6.521% due 15/08/2030 1,227 1,223 0.30				1.500% due 01/10/2053 385 43 0.01				6.250% due 22/09/2032 \$ 1,500 1,540 0.37			
Gallatin CLO Ltd.				2.000% due 01/10/2047 0 0 0.00				6.750% due 25/09/2052 500 517 0.13			
6.311% due 21/01/2028 261 261 0.06				2.000% due 01/10/2050 0 0 0.00				Magyar Export-Import Bank			
LCM LP				2.500% due 01/10/2047 0 0 0.00				6.125% due 04/12/2027 2,100 2,080 0.50			
6.290% due 20/07/2031 1,300 1,287 0.31								Total Hungary 4,247 1.03			

Schedule of Investments Global Advantage Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
INDONESIA				Banca Monte dei Paschi di Siena SpA				1.750% due 14/01/2030			
CORPORATE BONDS & NOTES				0.875% due 08/10/2027 € 1,300 \$ 1,266 0.31				FORESEA Holding S.A.			
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara				UniCredit SpA				7.500% due 15/06/2030 \$ 284 250 0.06			
3.000% due 30/06/2030 \$ 3,500 \$ 2,997 0.73				7.830% due 04/12/2023 \$ 1,100 1,107 0.27				Logicor Financing SARL			
				3,448 0.84				0.625% due 17/11/2025 € 200 191 0.05			
SOVEREIGN ISSUES				SOVEREIGN ISSUES				0.750% due 15/07/2024 600 624 0.15			
Indonesia Government International Bond				Cassa Depositi e Prestiti SpA				TMS Issuer SARL			
8.375% due 15/03/2034 IDR 22,982,000 1,765 0.43				5.750% due 05/05/2026 600 593 0.14				5.780% due 26/05/2032 \$ 800 825 0.20			
Total Indonesia 4,762 1.16				Italy Buoni Poliennali Del Tesoro				3,437 0.83			
				2.350% due 15/09/2024 (e) € 23,519 25,825 6.28				NON-AGENCY MORTGAGE-BACKED SECURITIES			
IRELAND				Italy Government International Bond				Miravet SARL			
ASSET-BACKED SECURITIES				6.000% due 04/08/2028 £ 1,000 1,241 0.30				4.265% due 26/05/2065 € 485 521 0.13			
Accunia European CLO DAC				27,659 6.72				Total Luxembourg 4,395 1.07			
4.127% due 15/07/2030 € 426 459 0.11				Total Italy 31,107 7.56				MALAYSIA			
Ares European CLO DAC				IVORY COAST				CORPORATE BONDS & NOTES			
3.957% due 15/10/2031 1,100 1,180 0.29				SOVEREIGN ISSUES				Petronas Capital Ltd.			
Armada Euro CLO DAC				Ivory Coast Government International Bond				2.480% due 28/01/2032 \$ 500 418 0.10			
3.897% due 15/07/2031 400 427 0.10				5.250% due 22/03/2030 € 1,600 1,480 0.36				3.500% due 21/04/2030 200 185 0.05			
Aurium CLO DAC				5.875% due 17/10/2031 700 641 0.15				4.550% due 21/04/2050 200 184 0.04			
3.907% due 16/01/2031 1,098 1,175 0.29				Total Ivory Coast 2,121 0.51				4.800% due 21/04/2060 200 188 0.05			
BNPP AM Euro CLO DAC				JAPAN				Total Malaysia 975 0.24			
4.031% due 22/07/2032 1,000 1,066 0.26				CORPORATE BONDS & NOTES				MULTINATIONAL			
Cairn CLO DAC				Nomura Holdings, Inc.				CORPORATE BONDS & NOTES			
3.842% due 30/04/2031 394 422 0.10				2.329% due 22/01/2027 \$ 400 354 0.09				Preferred Term Securities Ltd.			
Carlyle Euro CLO DAC				Sumitomo Mitsui Banking Corp.				5.914% due 23/06/2035 1,056 992 0.24			
3.877% due 15/01/2031 996 1,063 0.26				0.409% due 07/11/2029 € 1,300 1,157 0.28				NETHERLANDS			
Dryden Euro CLO DAC				Sumitomo Mitsui Financial Group, Inc.				CORPORATE BONDS & NOTES			
3.837% due 15/04/2033 700 747 0.18				5.520% due 13/01/2028 \$ 1,200 1,206 0.29				Cooperatieve Rabobank UA			
Ares European CLO DAC				Sumitomo Mitsui Trust Bank Ltd.				3.758% due 06/04/2033 400 348 0.08			
4.183% due 15/05/2034 1,000 1,068 0.26				0.010% due 15/10/2027 € 1,000 927 0.22				CTP NV			
GoldenTree Loan Management EUR CLO DAC				3,644 0.88				0.500% due 21/06/2025 € 1,100 1,070 0.26			
4.100% due 20/01/2032 1,000 1,064 0.26				SOVEREIGN ISSUES				ING Groep NV			
Harvest CLO DAC				Japan Government International Bond				2.125% due 23/05/2026 500 520 0.13			
3.880% due 20/10/2031 800 855 0.21				0.005% due 01/10/2024 ¥ 1,050,000 7,277 1.77				Prosus NV			
3.937% due 15/07/2031 1,100 1,171 0.28				0.100% due 10/03/2028 (e) 893,665 6,517 1.58				1.207% due 19/01/2026 1,500 1,491 0.36			
4.027% due 15/01/2032 1,100 1,174 0.29				0.100% due 10/03/2029 (e) 527,015 3,860 0.94				3.257% due 19/01/2027 \$ 1,600 1,447 0.35			
4.250% due 26/06/2030 975 1,042 0.25				0.500% due 20/03/2049 238,000 1,395 0.34				4,876 1.18			
Jubilee CLO DAC				0.700% due 20/06/2051 254,000 1,530 0.37				NON-AGENCY MORTGAGE-BACKED SECURITIES			
3.777% due 15/04/2030 600 639 0.16				Total Japan 24,223 5.88				Jubilee Place BV			
3.827% due 15/04/2031 400 426 0.10				KAZAKHSTAN				4.177% due 17/10/2057 € 443 484 0.12			
Madison Park Euro Funding DAC				CORPORATE BONDS & NOTES				Total Netherlands 5,360 1.30			
3.977% due 15/07/2032 1,100 1,170 0.28				KazMunayGas National Co. JSC				NEW ZEALAND			
Man GLG Euro CLO DAC				3.500% due 14/04/2033 \$ 1,550 1,204 0.29				SOVEREIGN ISSUES			
3.987% due 15/10/2032 1,099 1,168 0.28				5.750% due 19/04/2047 200 163 0.04				New Zealand Government International Bond			
4.216% due 15/12/2031 599 642 0.16				6.375% due 24/10/2048 400 343 0.09				1.500% due 15/05/2031 NZD 600 294 0.07			
Oak Hill European Credit Partners DAC				Total Kazakhstan 1,710 0.42				NORWAY			
3.940% due 20/10/2031 1,100 1,169 0.28				LUXEMBOURG				SOVEREIGN ISSUES			
OCP Euro CLO DAC				COMMON STOCKS				Kommunalbanken A/S			
4.091% due 22/09/2034 800 850 0.21				DrillCo Holding Lux S.A. (b) 6,700 129 0.03				1.900% due 19/01/2027 AUD 400 242 0.06			
Palmer Square European Loan Funding DAC				DrillCo Holding Lux S.A. (b)(i) 16,048 308 0.08				Norway Government International Bond			
3.907% due 15/07/2031 963 1,026 0.25				Total Common Stocks 437 0.11				1.750% due 13/03/2025 NOK 6,000 539 0.13			
Sculptor European CLO DAC				PERU				Total Norway 781 0.19			
3.916% due 14/01/2032 1,100 1,179 0.29				CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
21,182 5.15				Aroundtown S.A.				Banco de Credito del Peru S.A.			
CORPORATE BONDS & NOTES				0.375% due 15/04/2027 € 700 550 0.13				4.650% due 17/09/2024 PEN 1,700 449 0.11			
AerCap Ireland Capital DAC				SOVEREIGN ISSUES				SOVEREIGN ISSUES			
2.450% due 29/10/2026 \$ 400 357 0.09				CBRE Global Investors Open-Ended Fund S.C.A.				Peru Government International Bond			
3.000% due 29/10/2028 500 433 0.10				SICAV-SIF Pan European Core Fund				8.200% due 12/08/2026 2,100 616 0.15			
Total Ireland 21,972 5.34				0.900% due 12/10/2029 300 240 0.06				Total Peru 1,065 0.26			
ISRAEL				ITALY							
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES							
Israel Government International Bond				AMCO - Asset Management Co. SpA							
1.500% due 30/11/2023 ILS 6,000 1,596 0.39				1.500% due 17/07/2023 € 389 424 0.10							
1.750% due 31/08/2025 2,100 537 0.13				4.625% due 06/02/2027 600 651 0.16							
2.000% due 31/03/2027 2,700 681 0.16											
4.500% due 17/01/2033 \$ 2,200 2,169 0.53											
Total Israel 4,983 1.21											

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
PHILIPPINES				SLOVENIA				UNITED KINGDOM			
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
Philippines Government International Bond				Nova Kreditna Banka Maribor d.d.				Antofagasta PLC			
6.250% due 14/01/2036	PHP 21,000	\$ 379	0.09	1.875% due 27/01/2025	€ 400	\$ 422	0.10	2.375% due 14/10/2030	\$ 400	\$ 326	0.08
POLAND				SOUTH AFRICA				HSBC Holdings PLC			
SOVEREIGN ISSUES				SOVEREIGN ISSUES				2.251% due 22/11/2027			
Poland Government International Bond				Nova Ljubljanska Banka d.d.				4.041% due 13/03/2028	400	355	0.09
3.875% due 14/02/2033	€ 1,300	1,409	0.34	3.400% due 05/02/2030	400	371	0.09	4.583% due 19/06/2029	200	188	0.05
4.250% due 14/02/2043	900	966	0.23	Total Slovenia		793	0.19	Total South Africa	1,000	942	0.23
4.875% due 04/10/2033	\$ 400	393	0.10	SOUTH KOREA				Nationwide Building Society			
5.500% due 16/11/2027	100	103	0.03	SOVEREIGN ISSUES				2.972% due 16/02/2028			
5.500% due 04/04/2053	300	303	0.07	South Africa Government International Bond				NatWest Group PLC			
Total Poland		3,174	0.77	5.375% due 24/07/2044	\$ 300	214	0.05	5.076% due 27/01/2030	1,100	1,050	0.25
PORTUGAL				SOUTH KOREA				Santander UK Group Holdings PLC			
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				2.469% due 11/01/2028			
Banco Espirito Santo S.A.				South Korea Government International Bond				6.534% due 10/01/2029	1,300	1,310	0.32
4.000% due 21/01/2019 ^	€ 1,900	508	0.12	2.000% due 10/06/2031	KRW 1,018,830	686	0.16	Standard Chartered PLC			
4.750% due 15/01/2018 ^	600	160	0.04	2.125% due 10/06/2027	680,000	487	0.12	0.991% due 12/01/2025	800	776	0.19
Total Portugal		668	0.16	2.375% due 10/12/2028	2,960,000	2,103	0.51	2.608% due 12/01/2028	600	532	0.13
QATAR				SPAIN				2.678% due 29/06/2032			
CORPORATE BONDS & NOTES				ASSET-BACKED SECURITIES				2.819% due 30/01/2026			
QatarEnergy				BBVA Consumer Auto				TP ICAP Finance PLC			
2.250% due 12/07/2031	\$ 200	168	0.04	0.270% due 20/07/2031	€ 145	154	0.04	2.625% due 18/11/2028	£ 400	376	0.09
3.300% due 12/07/2051	200	147	0.04	CORPORATE BONDS & NOTES				9,744 2.37			
Total Qatar		315	0.08	Banco Santander S.A.				NON-AGENCY MORTGAGE-BACKED SECURITIES			
ROMANIA				CORPORATE BONDS & NOTES				Alba PLC			
SOVEREIGN ISSUES				SOVEREIGN ISSUES				5.191% due 17/03/2039			
Romania Government International Bond				CaixaBank S.A.				Avon Finance PLC			
1.375% due 02/12/2029	€ 360	305	0.08	1.750% due 24/10/2023	€ 600	650	0.16	5.809% due 20/09/2048	539	685	0.17
1.750% due 13/07/2030	1,300	1,085	0.26	SOVEREIGN ISSUES				Canada Square Funding PLC			
2.000% due 28/01/2032	100	80	0.02	Autonomous Community of Catalonia				5.682% due 17/06/2058	623	787	0.19
2.000% due 14/04/2033	800	618	0.15	4.220% due 26/04/2035	300	325	0.08	Eurosail PLC			
2.124% due 16/07/2031	300	249	0.06	Spain Government International Bond				3.629% due 13/03/2045	€ 10	10	0.00
2.625% due 02/12/2040	100	67	0.02	1.450% due 31/10/2071	500	264	0.06	5.140% due 13/03/2045	£ 195	246	0.06
2.750% due 14/04/2041	200	134	0.03	3.450% due 30/07/2066	2,000	1,990	0.48	Great Hall Mortgages PLC			
2.875% due 13/04/2042	500	336	0.08	Total Spain		4,329	1.05	5.152% due 18/03/2039	18	23	0.01
6.625% due 27/09/2029	800	909	0.22	SUPRANATIONAL				5.166% due 18/06/2039	169	212	0.05
Total Romania		3,783	0.92	CORPORATE BONDS & NOTES				5.644% due 18/06/2039	\$ 115	114	0.03
RUSSIA				CORPORATE BONDS & NOTES				Paragon Mortgages PLC			
SOVEREIGN ISSUES				SOVEREIGN ISSUES				5.752% due 15/05/2045			
Russia Government International Bond				Asian Development Bank				Polaris PLC			
1.125% due 20/11/2027 ^	2,000	1,025	0.25	6.150% due 25/02/2030	INR 252,300	2,972	0.72	5.631% due 23/12/2058	668	845	0.21
4.750% due 27/05/2026 ^	\$ 200	101	0.03	SWITZERLAND				Resloc UK PLC			
7.700% due 23/03/2033 ^	RUB 33,500	135	0.03	CORPORATE BONDS & NOTES				5.161% due 15/12/2043	474	581	0.14
Total Russia		1,261	0.31	Credit Suisse AG				Ripon Mortgages PLC			
SAUDI ARABIA				CORPORATE BONDS & NOTES				5.491% due 28/08/2056			
SOVEREIGN ISSUES				SOVEREIGN ISSUES				RMAC Securities PLC			
Saudi Arabia Government International Bond				UBS Group AG				5.154% due 12/06/2044	549	668	0.16
3.250% due 22/10/2030	\$ 200	182	0.04	4.125% due 24/09/2025	200	191	0.05	Stratton Mortgage Funding PLC			
4.750% due 18/01/2028	1,200	1,191	0.29	6.373% due 15/07/2026	500	497	0.12	5.391% due 20/07/2060	1,237	1,572	0.38
4.875% due 18/07/2033	1,300	1,300	0.32	6.537% due 12/08/2033	300	307	0.07	5.765% due 12/03/2052	566	717	0.17
5.000% due 18/01/2053	900	835	0.20	7.000% due 30/09/2027	£ 300	376	0.09	5.792% due 25/09/2051	889	1,128	0.27
Total Saudi Arabia		3,508	0.85	7.375% due 07/09/2033	200	267	0.06	Towd Point Mortgage Funding PLC			
SERBIA				CORPORATE BONDS & NOTES				5.841% due 20/07/2045			
SOVEREIGN ISSUES				SOVEREIGN ISSUES				Trinity Square PLC			
Serbia Government International Bond				7.750% due 01/03/2029	€ 1,900	2,299	0.56	5.316% due 15/07/2059	573	728	0.18
2.050% due 23/09/2036	€ 400	268	0.06	9.016% due 15/11/2033	\$ 500	600	0.15	14,506 3.52			
3.125% due 15/05/2027	2,500	2,454	0.60	Total Switzerland		5,932	1.44	SOVEREIGN ISSUES			
Total Serbia		2,722	0.66	UNITED ARAB EMIRATES				United Kingdom Gilt			
SINGAPORE				CORPORATE BONDS & NOTES				0.125% due 22/03/2024 (e)			
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				0.125% due 22/03/2051 (e)			
CapitaLand Ascendas REIT				MDGH GMTN RSC Ltd.				0.125% due 22/03/2068 (e)	164	166	0.04
0.750% due 23/06/2028	1,000	873	0.21	5.500% due 28/04/2033	200	211	0.05	0.625% due 22/11/2042 (e)	175	212	0.05
Pfizer Investment Enterprises Pte. Ltd.				UNITED KINGDOM				0.625% due 22/10/2050	1,300	672	0.16
4.650% due 19/05/2030	\$ 400	396	0.10	CORPORATE BONDS & NOTES				1.250% due 31/07/2051	370	233	0.06
Total Singapore		1,269	0.31	SOVEREIGN ISSUES				1.500% due 31/07/2053	300	199	0.05
SOVEREIGN ISSUES				SOVEREIGN ISSUES				8,677 2.11			
SOVEREIGN ISSUES				SOVEREIGN ISSUES				Total United Kingdom			
SOVEREIGN ISSUES				SOVEREIGN ISSUES				32,927 8.00			

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
4.000% due 01/08/2053	\$ 17,800	\$ 16,720	4.06	U.S. Treasury Notes				HUNGARY TREASURY BILLS			
4.500% due 01/08/2053	23,300	22,414	5.45	2.875% due 30/04/2025	\$ 9,300	\$ 8,957	2.18	16.220% due			
5.000% due 01/08/2053	17,400	17,054	4.14	3.500% due 15/02/2033	1,300	1,266	0.31	06/07/2023 (c)(d) HUF	831,000	\$ 2,426	0.58
5.500% due 01/08/2053	23,300	23,185	5.63	4.000% due 29/02/2028	300	298	0.07	Total Short-Term Instruments		3,280	0.80
6.000% due 01/08/2053	32,100	32,378	7.87			48,517	11.78	Total Transferable Securities		\$ 518,780	126.03
6.500% due 01/07/2053	31,900	32,571	7.91	Total United States		256,683	62.35				
		157,879	38.35								
U.S. TREASURY OBLIGATIONS				SHORT-TERM INSTRUMENTS				SHARES			
U.S. Treasury Bonds				COMMERCIAL PAPER				INVESTMENT FUNDS			
1.625% due 15/11/2050	1,300	808	0.20	Conagra Foods, Inc.				COLLECTIVE INVESTMENT SCHEMES			
1.875% due 15/02/2041	9,000	6,543	1.59	5.750% due 05/07/2023	500	499	0.12	PIMCO Select Funds			
2.875% due 15/05/2052	300	249	0.06	Global Payments, Inc.				plc - PIMCO			
4.000% due 15/11/2052	400	411	0.10	5.930% due 28/07/2023	300	299	0.08	US Dollar Short-			
U.S. Treasury Inflation Protected Securities (e)						798	0.20	Term Floating NAV			
0.125% due 15/04/2025	3,112	2,961	0.72	ARGENTINA TREASURY BILLS				Fund (g)	1,573,660	15,670	3.81
0.125% due 15/07/2030	2,011	1,804	0.44	(28.578)% due				PIMCO Specialty			
0.125% due 15/07/2031	1,245	1,104	0.27	18/10/2023 (c)(d)	ARS 13,855	28	0.01	Funds Ireland p.l.c.			
0.125% due 15/01/2032	3,939	3,470	0.84	(12.549)% due				- PIMCO China			
0.250% due 15/01/2025	3,330	3,192	0.78	23/11/2023 (c)(d)	13,517	28	0.01	Bond Fund (g)	446,527	5,819	1.41
0.250% due 15/02/2050	1,180	826	0.20			56	0.02	Total Investment Funds		\$ 21,489	5.22
0.500% due 15/01/2028	10,083	9,435	2.28								
0.625% due 15/07/2032	1,670	1,536	0.37								
0.750% due 15/07/2028	2,054	1,947	0.47								
1.125% due 15/01/2033	3,869	3,710	0.90								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.400%	30/06/2023	03/07/2023	\$ 2,347	U.S. Treasury Notes 4.625% due 30/06/2025	\$ (2,394)	\$ 2,347	\$ 2,347	0.57
Total Repurchase Agreements						\$ (2,394)	\$ 2,347	\$ 2,347	0.57

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	96	\$ 255	0.06
3-Month SOFR June Futures	Short	09/2024	41	14	0.00
3-Month SOFR March Futures	Long	06/2024	41	(9)	0.00
Australia Government 3-Year Note September Futures	Short	09/2023	28	11	0.00
Australia Government 10-Year Bond September Futures	Short	09/2023	50	20	0.00
Call Options Strike @ EUR 170.000 on Euro-OAT September 2023 Futures ⁽¹⁾	Long	08/2023	41	0	0.00
Canada Government 10-Year Bond September Futures	Short	09/2023	1	2	0.00
Euro-Bobl September Futures	Short	09/2023	202	368	0.09
Euro-BTP Italy Government Bond September Futures	Short	09/2023	118	(129)	(0.03)
Euro-BTP Italy Government Bond September Futures	Short	09/2023	105	113	0.03
Euro-Bund 10-Year Bond September Futures	Short	09/2023	4	5	0.00
Euro-Buxl 30-Year Bond September Futures	Short	09/2023	5	(11)	0.00
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2023	213	235	0.06
Euro-Schatz September Futures	Short	09/2023	272	64	0.02
Japan Government 10-Year Bond September Futures	Short	09/2023	11	(41)	(0.01)
U.S. Treasury 2-Year Note September Futures	Short	09/2023	10	30	0.01
U.S. Treasury 5-Year Note September Futures	Short	09/2023	107	212	0.05
U.S. Treasury 10-Year Note September Futures	Long	09/2023	5	(6)	0.00
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	67	90	0.02
U.S. Treasury 30-Year Bond September Futures	Short	09/2023	24	1	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2023	3	6	0.00
United Kingdom Long Gilt September Futures	Short	09/2023	135	175	0.04
				\$ 1,405	0.34

⁽¹⁾ Future style option.

Schedule of Investments Global Advantage Fund (Cont.)

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 111.500	21/07/2023	9	\$ (4)	\$ (3)	0.00
Call - CBOT U.S. Treasury 10-Year Note August Futures	115.500	21/07/2023	9	(3)	(1)	0.00
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	98.000	15/12/2023	7	(6)	0	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	7	(6)	(33)	(0.01)
				\$ (19)	\$ (37)	(0.01)

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ 1,368 0.33

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2023	\$ 300	\$ (3)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2025	400	12	0.00
				\$ 9	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-40 10-Year Index	(1.000)%	20/06/2033	\$ 59,000	\$ (606)	(0.15)
iTraxx Europe Main 39 10-Year Index	(1.000)	20/06/2033	€ 6,700	(94)	(0.02)
				\$ (700)	(0.17)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-40 5-Year Index	1.000%	20/06/2028	\$ 39,700	\$ 189	0.05

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.250%	20/09/2053	£ 900	\$ (80)	(0.02)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.500	20/09/2033	31,900	(1,727)	(0.42)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.750	20/09/2028	3,200	(204)	(0.05)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	4.000	20/09/2025	900	(33)	(0.01)
Receive	1-Day INR-MIBOR Compounded-OIS	6.250	16/03/2032	INR 63,900	(56)	(0.01)
Pay	1-Day INR-MIBOR Compounded-OIS	6.500	15/03/2028	678,215	(27)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	¥ 250,000	(19)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	230,000	(36)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	440,000	(21)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	280,000	174	0.04
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.789	23/01/2033	1,356,000	(230)	(0.06)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	300,000	118	0.03
Pay	1-Day SGD-SIBCSORA Compounded-OIS	3.000	15/03/2028	SGD 2,370	(45)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	25/08/2023	\$ 8,100	(112)	(0.03)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	31/08/2023	9,500	(132)	(0.03)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	15/09/2023	10,200	(142)	(0.03)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	18/09/2023	200	(3)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	10,400	878	0.21
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2029	10,080	(501)	(0.12)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.249	31/08/2024	9,500	664	0.16
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/12/2026	10,200	1,192	0.30
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.298	25/08/2024	8,100	579	0.14
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.430	31/03/2024	200	6	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	18/12/2024	200	18	0.00
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	15/12/2028	9,900	(1,309)	(0.32)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.518	20/01/2029	800	(99)	(0.02)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.630	20/01/2029	2,300	(272)	(0.07)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.630	26/01/2029	500	(59)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2024	10,740	81	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	19,230	344	0.08
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	520	15	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.850%	21/04/2024	\$ 21,900	\$ 498	0.12
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	15/12/2051	2,000	(699)	(0.17)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.209	31/03/2024	2,236	68	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.400	21/06/2024	600	(16)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.750	21/06/2053	1,080	(34)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.906	16/09/2052	600	(40)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.965	30/11/2026	16,400	825	0.20
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.968	30/06/2024	13,100	(301)	(0.07)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	3,980	63	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	08/09/2029	400	(17)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.070	15/11/2032	2,500	112	0.03
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.083	15/11/2032	2,300	100	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.086	15/11/2032	2,600	87	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.100	09/09/2029	1,200	(48)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.106	15/11/2032	1,900	79	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.139	15/11/2032	2,400	94	0.02
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.150	13/05/2025	42,700	416	0.10
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.163	30/09/2029	3,100	(117)	(0.03)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.165	03/10/2053	600	2	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.173	15/11/2032	1,700	63	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.174	15/11/2032	1,800	65	0.02
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.200	13/05/2025	2,700	31	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.225	30/09/2029	2,100	(73)	(0.02)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.240	03/10/2053	600	10	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	21/06/2028	7,400	81	0.02
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	20/12/2053	2,400	10	0.00
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.445	03/10/2038	1,800	1	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.454	30/06/2029	2,900	(51)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.470	22/02/2030	700	(12)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	22/06/2030	1,000	(9)	0.00
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	20/12/2030	100	1	0.00
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	20/12/2033	301	(2)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.525	02/03/2030	400	(6)	0.00
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.533	03/10/2038	1,800	(18)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	21/06/2025	9,600	154	0.04
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	20/12/2028	5,584	49	0.01
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.752	03/10/2028	2,300	(4)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.800	10/03/2028	700	(6)	0.00
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.850	03/10/2028	2,300	6	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.898	30/06/2029	3,200	18	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.159	31/03/2025	14,500	232	0.06
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.250	20/12/2025	31,996	169	0.04
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.409	04/10/2024	4,500	(57)	(0.01)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.409	04/10/2024	4,500	59	0.01
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.427	27/09/2024	10,300	(122)	(0.03)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.427	27/09/2024	10,300	105	0.03
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.433	06/09/2024	21,300	(257)	(0.07)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.433	06/09/2024	21,300	222	0.06
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.789	07/03/2024	3,400	(27)	(0.01)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.789	07/03/2024	3,400	15	0.00
Receive	1-Year BRL-CDI	6.280	04/01/2027	BRL 1,600	27	0.01
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	CAD 6,700	(402)	(0.10)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	2,600	(159)	(0.04)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	1,600	(131)	(0.03)
Receive	3-Month CAD-Bank Bill	1.750	16/12/2046	1,400	162	0.04
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	3,700	(336)	(0.08)
Receive	3-Month CAD-Bank Bill	3.250	15/03/2033	1,900	69	0.02
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2033	7,000	49	0.01
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2053	3,000	(61)	(0.01)
Pay ⁽⁴⁾	3-Month CAD-CAONREPO Compounded-OIS	3.500	10/05/2025	58,900	(361)	(0.09)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF 1,700	(115)	(0.03)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	4,400	(285)	(0.07)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.300	15/02/2027	1,700	(113)	(0.03)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	1,300	(86)	(0.02)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.500	15/09/2026	900	(79)	(0.02)
Receive	3-Month CNY-CNREPOFIX	2.250	21/12/2027	CNY 12,600	(31)	(0.01)
Receive	3-Month CNY-CNREPOFIX	2.500	21/12/2027	69,500	(165)	(0.04)
Receive	3-Month CNY-CNREPOFIX	2.750	21/06/2028	25,500	(60)	(0.01)
Pay	3-Month EUR-ESTRON Compounded-OIS	1.000	23/11/2024	€ 9,400	(174)	(0.04)
Pay	3-Month KRW-KORIBOR	3.250	15/03/2028	KRW 22,984,540	(309)	(0.08)
Receive	3-Month KRW-KORIBOR	3.250	15/03/2033	472,359	1	0.00
Receive ⁽⁴⁾	3-Month KRW-KORIBOR	3.250	20/09/2033	2,534,930	5	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	NZD 350	(7)	0.00
Pay	3-Month NZD-BBR	3.250	21/03/2028	2,600	(294)	(0.07)
Pay	3-Month NZD-BBR	3.750	15/06/2027	4,100	(38)	(0.01)
Pay	3-Month NZD-BBR	4.000	14/06/2024	24,900	(225)	(0.05)
Pay ⁽⁴⁾	3-Month NZD-BBR	4.750	20/03/2025	12,400	(43)	(0.01)
Pay ⁽⁴⁾	3-Month NZD-BBR	5.250	20/03/2025	11,700	(8)	0.00
Pay	3-Month SEK-STIBOR	0.500	19/06/2024	SEK 12,700	(58)	(0.01)
Pay	3-Month SEK-STIBOR	1.000	19/06/2029	16,100	(223)	(0.05)
Receive	3-Month THB-THORON Compounded-OIS	2.250	15/03/2028	THB 138,460	47	0.01

Schedule of Investments Global Advantage Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive		3-Month USD-LIBOR	0.000%	25/08/2023	\$ 8,100	\$ 112	0.03
Receive		3-Month USD-LIBOR	0.000	31/08/2023	9,500	133	0.03
Receive		3-Month USD-LIBOR	0.000	15/09/2023	10,200	145	0.03
Receive		3-Month USD-LIBOR	0.000	18/09/2023	200	3	0.00
Pay		3-Month USD-LIBOR	1.500	15/09/2023	9,900	(103)	(0.03)
Pay		3-Month USD-LIBOR	1.518	20/07/2023	800	(5)	0.00
Pay		3-Month USD-LIBOR	1.630	20/07/2023	2,300	(12)	0.00
Pay		3-Month USD-LIBOR	1.630	26/07/2023	500	(3)	0.00
Pay		3-Month USD-LIBOR	2.000	15/09/2023	2,000	(18)	0.00
Receive		3-Month USD-LIBOR	4.409	04/07/2023	4,500	10	0.00
Pay		3-Month USD-LIBOR	4.409	04/07/2023	4,500	(10)	0.00
Pay		3-Month USD-LIBOR	4.427	27/07/2023	10,300	(7)	0.00
Receive		3-Month USD-LIBOR	4.427	27/09/2023	10,300	32	0.01
Pay		3-Month USD-LIBOR	4.433	06/07/2023	21,300	(9)	0.00
Receive		3-Month USD-LIBOR	4.433	06/09/2023	21,300	63	0.02
Pay		3-Month USD-LIBOR	4.789	07/07/2023	3,400	(2)	0.00
Receive		3-Month USD-LIBOR	4.789	07/09/2023	3,400	7	0.00
Receive		6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 5,700	563	0.14
Pay		6-Month AUD-BBR-BBSW	1.750	16/03/2027	1,900	(114)	(0.03)
Receive		6-Month AUD-BBR-BBSW	1.750	16/06/2031	1,750	205	0.05
Pay		6-Month AUD-BBR-BBSW	4.000	21/06/2033	4,200	(115)	(0.03)
Pay ⁽⁴⁾		6-Month AUD-BBR-BBSW	4.250	15/09/2032	1,100	(5)	0.00
Pay		6-Month AUD-BBR-BBSW	4.250	15/03/2033	12,400	(247)	(0.06)
Pay ⁽⁴⁾		6-Month AUD-BBR-BBSW	4.500	15/09/2032	22,500	39	0.01
Receive ⁽⁴⁾		6-Month EUR-EURIBOR	0.054	27/05/2050	€ 200	51	0.01
Receive		6-Month EUR-EURIBOR	0.064	17/11/2052	500	178	0.04
Receive		6-Month EUR-EURIBOR	0.450	15/12/2035	300	86	0.02
Pay		6-Month EUR-EURIBOR	0.550	10/08/2024	500	(22)	(0.01)
Pay		6-Month EUR-EURIBOR	0.650	12/04/2027	1,400	(149)	(0.04)
Pay		6-Month EUR-EURIBOR	0.650	11/05/2027	900	(94)	(0.02)
Pay		6-Month EUR-EURIBOR	0.700	11/04/2027	700	(73)	(0.02)
Pay		6-Month EUR-EURIBOR	1.000	13/05/2027	1,600	(150)	(0.04)
Pay		6-Month EUR-EURIBOR	1.000	18/05/2027	700	(66)	(0.02)
Pay		6-Month EUR-EURIBOR	2.100	11/04/2024	3,900	(61)	(0.02)
Pay		6-Month EUR-EURIBOR	2.100	13/04/2024	8,800	(138)	(0.03)
Pay		6-Month EUR-EURIBOR	2.100	17/05/2024	1,800	(30)	(0.01)
Pay		6-Month EUR-EURIBOR	2.250	26/04/2024	1,300	(18)	0.00
Pay		6-Month EUR-EURIBOR	2.250	28/04/2024	1,300	(19)	0.00
Pay		6-Month EUR-EURIBOR	2.250	03/05/2024	1,200	(18)	0.00
Pay		6-Month EUR-EURIBOR	2.250	21/09/2037	1,400	(28)	(0.01)
Receive ⁽⁴⁾		6-Month EUR-EURIBOR	2.500	20/09/2053	12,800	(107)	(0.03)
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	3.000	19/03/2027	17,660	(119)	(0.03)
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	3.000	20/09/2028	36,200	(214)	(0.05)
Receive ⁽⁴⁾		6-Month EUR-EURIBOR	3.000	15/03/2033	7,860	(21)	(0.01)
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	3.000	20/09/2033	69,300	285	0.07
Receive ⁽⁴⁾		6-Month EUR-EURIBOR	3.500	20/09/2025	15,700	(5)	0.00
Receive		6-Month NOK-NIBOR	1.635	18/03/2025	NOK 6,200	43	0.01
Receive		6-Month NOK-NIBOR	1.993	12/11/2024	4,200	26	0.01
Pay		28-Day MXN-TIIE	4.870	07/07/2025	MXN 41,500	(119)	(0.03)
Pay		28-Day MXN-TIIE	6.080	26/02/2025	10,500	(38)	(0.01)
Pay		28-Day MXN-TIIE	6.380	25/02/2025	12,300	(48)	(0.01)
Pay		28-Day MXN-TIIE	6.415	25/02/2025	300	(1)	0.00
						\$ (2,929)	(0.71)
Total Centrally Cleared Financial Derivative Instruments						\$ (3,431)	(0.83)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180%	11/01/2024	1,900	\$ 54	\$ 195	0.05

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	800	\$ 61	\$ 334	0.08

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets	
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	1,300	\$ (4)	\$ 0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	1,300	(4)	(18)	(0.01)	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310	11/01/2024	16,900	(55)	(409)	(0.10)	
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	10/07/2023	300	(2)	(1)	0.00	
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.370	10/07/2023	300	(2)	0	0.00	
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.060	14/07/2023	200	(1)	(1)	0.00	
BPS	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.360	14/07/2023	200	(1)	(1)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	210	(1)	0	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	210	(1)	0	0.00	
	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	800	(60)	(306)	(0.08)	
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	100	(1)	0	0.00	
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	100	(1)	0	0.00	
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	700	(4)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	700	(4)	(15)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	1,700	(13)	(2)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	1,700	(13)	(30)	(0.01)	
FAR	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.100	31/08/2023	900	(7)	(1)	0.00	
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.800	31/08/2023	900	(7)	(9)	0.00	
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	500	(3)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	500	(3)	(11)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	500	(3)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	500	(3)	(10)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	600	(4)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	600	(4)	(12)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	600	(4)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	600	(4)	(11)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	500	(3)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	500	(3)	(9)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	600	(4)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	600	(4)	(12)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	400	(3)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	400	(3)	(9)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	300	(2)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	300	(2)	(6)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	900	(6)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	900	(6)	(19)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	1,600	(6)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	1,600	(6)	(21)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	1,000	(3)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	1,000	(3)	(14)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	900	(3)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	900	(3)	(11)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	2,000	(16)	(2)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	2,000	(16)	(37)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	600	(5)	(1)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	600	(5)	(11)	0.00	
	JPM	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	4,600	(32)	(5)	0.00
		Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	200	(1)	0	0.00
Put - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	3.750	10/07/2023	200	(1)	0	0.00	
Call - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Receive	3.250	20/07/2023	700	(2)	(1)	0.00	
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/07/2023	700	(2)	(3)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	400	(3)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	400	(3)	(8)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	190	(1)	0	0.00	
			Pay	3.650	06/07/2023	190	(1)	0	0.00	
						\$ (357)	\$ (1,006)	(0.24)		

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/Depreciation	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/06/2025	\$ 500	\$ (12)	\$ 18	\$ 6	0.00
BRC	Italy Government International Bond	1.000	20/06/2025	400	(10)	15	5	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	500	(12)	18	6	0.00
					\$ (34)	\$ 51	\$ 17	0.00

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investments Global Advantage Fund (Cont.)

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 700	\$ 527	\$ 3	\$ (2)	\$ 1	0.00
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	5,900	4,071	(1)	10	9	0.00
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	5,600	3,864	(11)	9	(2)	0.00
						\$ (9)	\$ 17	\$ 8	0.00

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.500%	15/03/2028	MYR 20,216	\$ (8)	\$ 37	\$ 29	0.01
	Receive	3-Month MYR-KLIBOR	3.750	15/03/2033	12,340	(3)	31	28	0.01
BPS	Receive	3-Month MYR-KLIBOR	3.500	15/03/2028	5,219	(2)	10	8	0.00
GLM	Receive	3-Month MYR-KLIBOR	3.545	05/05/2028	3,753	0	4	4	0.00
	Receive	3-Month MYR-KLIBOR	3.635	05/04/2024	7,015	(2)	1	(1)	0.00
	Receive	3-Month MYR-KLIBOR	3.750	15/03/2033	1,606	3	1	4	0.00
JPM	Receive	3-Month COP-IBR Compounded-OIS	5.960	11/02/2029	COP 15,800	0	0	0	0.00
SCX	Receive	3-Month MYR-KLIBOR	3.750	15/03/2028	MYR 3,400	(10)	8	(2)	0.00
						\$ (22)	\$ 92	\$ 70	0.02

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets	
BOA	07/2023	MXN 26,761	\$ 1,454	\$ 0	\$ (103)	\$ (103)	(0.02)	
	07/2023	NZD 208	126	0	(1)	(1)	0.00	
	07/2023	PLN 515	124	0	(3)	(3)	0.00	
	07/2023	\$ 1,705	£ 1,348	9	0	9	0.00	
	08/2023	AUD 270	\$ 178	0	(2)	(2)	0.00	
	08/2023	CNH 3,527	505	18	0	18	0.00	
	08/2023	\$ 5,586	AUD 8,264	0	(79)	(79)	(0.02)	
	08/2023	603	CAD 796	0	(1)	(1)	0.00	
	08/2023	165	CNH 1,157	0	(6)	(6)	0.00	
	08/2023	5,104	CNY 35,027	0	(258)	(258)	(0.06)	
	08/2023	454	¥ 64,900	0	(2)	(2)	0.00	
	09/2023	TWD 16,946	\$ 558	13	0	13	0.00	
	09/2023	\$ 446	CLP 364,511	4	0	4	0.00	
	09/2023	1,461	HKD 11,414	0	(2)	(2)	0.00	
	09/2023	926	INR 76,598	5	0	5	0.00	
	09/2023	476	KRW 603,042	0	(16)	(16)	0.00	
	09/2023	440	PEN 1,614	3	0	3	0.00	
	BPS	07/2023	463	CZK 9,957	0	(6)	(6)	0.00
		07/2023	504	£ 393	0	(4)	(4)	0.00
07/2023		481	MYR 2,210	0	(7)	(7)	0.00	
07/2023		53	SGD 71	0	(1)	(1)	0.00	
08/2023		CNH 26,112	\$ 3,703	101	0	101	0.02	
08/2023		€ 1,979	2,170	7	0	7	0.00	
08/2023		TWD 8,482	278	5	0	5	0.00	
08/2023		\$ 5,356	CNH 36,999	0	(253)	(253)	(0.06)	
08/2023		6,024	CNY 41,189	0	(326)	(326)	(0.08)	
08/2023		3,555	€ 3,250	1	(3)	(2)	0.00	
08/2023		313	ZAR 5,812	0	(6)	(6)	0.00	
09/2023		THB 8	\$ 0	0	0	0	0.00	
09/2023		\$ 570	IDR 8,572,440	0	(1)	(1)	0.00	
12/2023	330	MXN 5,886	3	0	3	0.00		
BRC	07/2023	422	£ 333	2	0	2	0.00	
	07/2023	63	MYR 289	0	(1)	(1)	0.00	
	08/2023	257	CNH 1,825	0	(6)	(6)	0.00	
	08/2023	848	COP 3,613,553	7	0	7	0.00	
	08/2023	858	¥ 113,582	0	(67)	(67)	(0.02)	

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2023	\$ 339	ZAR 6,266	\$ 0	\$ (9)	\$ (9)	0.00
	09/2023	IDR 39,603	\$ 3	0	0	0	0.00
	09/2023	ILS 24	7	0	0	0	0.00
	09/2023	\$ 25	IDR 373,724	0	0	0	0.00
	09/2023	64	PEN 233	0	0	0	0.00
BSH	07/2023	554	2,040	8	0	8	0.00
CBK	07/2023	BRL 1,268	\$ 258	0	(5)	(5)	0.00
	07/2023	CLP 208,540	258	0	(2)	(2)	0.00
	07/2023	IDR 372,985	25	0	0	0	0.00
	07/2023	NZD 650	399	0	0	0	0.00
	07/2023	PEN 33,120	8,524	0	(613)	(613)	(0.15)
	07/2023	\$ 408	CZK 8,787	0	(5)	(5)	0.00
	07/2023	10,083	PEN 36,727	48	0	48	0.01
	07/2023	959	PHP 52,328	0	(13)	(13)	0.00
	07/2023	873	RON 3,946	0	(5)	(5)	0.00
	08/2023	CLP 304,881	\$ 368	0	(11)	(11)	0.00
	08/2023	CNH 5,595	803	31	0	31	0.01
	08/2023	DKK 61,305	8,855	0	(150)	(150)	(0.04)
	08/2023	€ 972	1,046	0	(17)	(17)	0.00
	08/2023	TWD 8,831	289	6	0	6	0.00
	08/2023	\$ 363	BRL 1,875	24	0	24	0.01
	08/2023	3,425	CAD 4,594	49	0	49	0.01
	08/2023	14	CNH 97	0	(1)	(1)	0.00
	08/2023	2,098	€ 1,908	4	(16)	(12)	0.00
	08/2023	2,096	NOK 21,868	0	(52)	(52)	(0.01)
	08/2023	723	PEN 2,824	53	0	53	0.01
	08/2023	2,916	SEK 29,569	0	(173)	(173)	(0.04)
	09/2023	CNH 9,742	\$ 1,367	20	0	20	0.00
	09/2023	KRW 5,414	4	0	0	0	0.00
	09/2023	\$ 1,419	THB 49,085	1	(25)	(24)	(0.01)
	09/2023	1,090	VND 25,691,912	1	0	1	0.00
	10/2023	CLP 1,390	\$ 2	0	0	0	0.00
CLY	11/2023	ILS 5,907	1,765	163	0	163	0.04
	08/2023	\$ 245	CNH 1,739	0	(5)	(5)	0.00
	08/2023	2,367	NOK 24,805	0	(48)	(48)	(0.01)
DUB	07/2023	PEN 59,407	\$ 16,296	0	(89)	(89)	(0.02)
	07/2023	\$ 5,323	BRL 28,844	655	0	655	0.16
	07/2023	8,121	PEN 29,704	73	0	73	0.02
	08/2023	TWD 11,514	\$ 377	7	0	7	0.00
	09/2023	\$ 289	PEN 1,057	2	0	2	0.00
GLM	07/2023	BRL 29,117	\$ 6,030	0	(6)	(6)	0.00
	07/2023	IDR 373,975	25	0	0	0	0.00
	07/2023	PEN 3,705	1,015	0	(7)	(7)	0.00
	07/2023	\$ 287	BRL 1,449	13	0	13	0.00
	08/2023	1,696	CHF 1,501	0	(11)	(11)	0.00
	08/2023	922	NOK 9,780	0	(7)	(7)	0.00
	08/2023	457	PEN 1,667	1	0	1	0.00
	09/2023	6,030	BRL 29,440	5	0	5	0.00
	09/2023	558	PEN 2,052	5	0	5	0.00
	09/2023	1,997	SGD 2,670	0	(18)	(18)	0.00
	09/2023	1	THB 34	0	0	0	0.00
JPM	07/2023	KRW 5,164,251	\$ 4,042	120	0	120	0.03
	07/2023	SGD 277	210	5	0	5	0.00
	07/2023	\$ 63	PHP 3,424	0	(1)	(1)	0.00
	07/2023	1,678	SGD 2,218	0	(39)	(39)	(0.01)
	08/2023	CNH 2,069	\$ 290	5	0	5	0.00
	08/2023	HUF 130,000	377	2	0	2	0.00
	08/2023	\$ 3,052	CAD 4,080	33	0	33	0.01
	08/2023	2,556	CHF 2,248	0	(33)	(33)	(0.01)
	08/2023	4,096	CNH 28,306	0	(192)	(192)	(0.05)
	08/2023	6,354	CNY 43,453	0	(342)	(342)	(0.08)
	08/2023	141	¥ 18,666	0	(11)	(11)	0.00
	08/2023	340	NOK 3,606	0	(3)	(3)	0.00
	09/2023	IDR 40,699	\$ 3	0	0	0	0.00
	09/2023	ILS 23	6	0	0	0	0.00
	09/2023	\$ 1	IDR 9,960	0	0	0	0.00
	09/2023	6,812	INR 561,424	12	0	12	0.00
	09/2023	4,395	PEN 16,181	43	0	43	0.01
	09/2023	1,357	THB 46,527	0	(35)	(35)	(0.01)
	12/2023	2,118	INR 174,780	0	(1)	(1)	0.00
	10/2024	¥ 110,000	\$ 890	74	0	74	0.02
MBC	07/2023	£ 10,482	13,024	9	(311)	(302)	(0.07)
	08/2023	CAD 498	375	1	(2)	(1)	0.00
	08/2023	CNH 7,796	1,100	25	0	25	0.01
	08/2023	€ 20,657	22,784	204	(2)	202	0.05
	08/2023	\$ 248	CNH 1,783	0	(2)	(2)	0.00
	08/2023	549	HUF 187,162	0	(8)	(8)	0.00
	09/2023	IDR 943	\$ 0	0	0	0	0.00
	09/2023	\$ 176	IDR 2,614,097	0	(2)	(2)	0.00
	09/2023	803	KRW 1,023,838	0	(23)	(23)	(0.01)
	10/2024	¥ 340,000	\$ 2,725	203	0	203	0.05

Schedule of Investments Global Advantage Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
MYI	07/2023	£ 290	\$ 360	\$ 0	\$ (8)	\$ (8)	0.00	
	07/2023	IDR 498,726	33	0	0	0	0.00	
	07/2023	\$ 2	€ 2	0	0	0	0.00	
	07/2023	8	IDR 122,933	0	0	0	0.00	
	07/2023	366	KZT 171,575	12	0	12	0.00	
	07/2023	20	MYR 92	0	0	0	0.00	
	08/2023	¥ 41,300	\$ 298	10	0	10	0.00	
	08/2023	TWD 16,924	557	13	0	13	0.00	
	08/2023	\$ 670	€ 613	1	0	1	0.00	
	08/2023	12,239	¥ 1,626,444	0	(914)	(914)	(0.22)	
	08/2023	69	ZAR 1,340	2	0	2	0.00	
	09/2023	IDR 123,040	\$ 8	0	0	0	0.00	
	09/2023	\$ 816	IDR 12,183,983	0	(6)	(6)	0.00	
	09/2023	1,470	INR 121,264	4	0	4	0.00	
	09/2023	899	KRW 1,150,628	0	(22)	(22)	(0.01)	
	09/2023	619	THB 21,208	0	(17)	(17)	0.00	
	10/2024	¥ 600,000	\$ 4,906	456	0	456	0.11	
	RBC	07/2023	\$ 5,604	MXN 107,822	671	0	671	0.16
		08/2023	CHF 59	\$ 67	0	0	0	0.00
		08/2023	MXN 5,115	295	0	(1)	(1)	0.00
SCX	07/2023	NZD 541	329	0	(3)	(3)	0.00	
	07/2023	\$ 482	MYR 2,217	0	(6)	(6)	0.00	
	08/2023	TWD 6,147	201	4	0	4	0.00	
	08/2023	\$ 425	AUD 634	0	(2)	(2)	0.00	
	08/2023	2,269	CNH 15,609	0	(117)	(117)	(0.03)	
	08/2023	16,900	CNY 115,378	0	(937)	(937)	(0.23)	
	08/2023	259	€ 237	0	0	0	0.00	
	08/2023	417	¥ 57,800	0	(15)	(15)	0.00	
	09/2023	CNH 2,191	\$ 307	4	0	4	0.00	
	09/2023	TWD 14,174	465	9	0	9	0.00	
	09/2023	\$ 2,241	IDR 33,519,603	0	(15)	(15)	0.00	
	09/2023	4,263	INR 351,124	5	0	5	0.00	
	09/2023	818	KRW 1,042,034	0	(24)	(24)	(0.01)	
	09/2023	248	PEN 919	4	0	4	0.00	
	09/2023	1,894	THB 65,396	0	(36)	(36)	(0.01)	
SOG	07/2023	2,302	PLN 9,918	137	0	137	0.03	
	07/2023	260	CLP 208,839	0	0	0	0.00	
SSB	07/2023	8,144	PEN 29,705	47	0	47	0.01	
	08/2023	CLP 209,442	\$ 260	0	0	0	0.00	
	08/2023	PEN 29,705	8,133	0	(42)	(42)	(0.01)	
	09/2023	BRL 1,918	378	0	(15)	(15)	0.00	
	09/2023	KRW 2,672,560	2,061	24	0	24	0.01	
TOR	07/2023	\$ 11,053	£ 8,698	6	0	6	0.00	
	07/2023	852	NZD 1,399	5	0	5	0.00	
	08/2023	CAD 404	\$ 300	0	(6)	(6)	0.00	
	08/2023	£ 8,698	11,055	0	(5)	(5)	0.00	
	08/2023	NZD 1,399	852	0	(5)	(5)	0.00	
	08/2023	\$ 5,649	¥ 749,077	0	(433)	(433)	(0.11)	
UAG	08/2023	CAD 76	\$ 56	0	(1)	(1)	0.00	
	08/2023	\$ 500	CNH 3,467	0	(22)	(22)	(0.01)	
	08/2023	215	€ 196	0	(1)	(1)	0.00	
	08/2023	132	ZAR 2,531	2	0	2	0.00	
	09/2023	CNH 2,939	THB 14,234	0	(2)	(2)	0.00	
	09/2023	SGD 2,123	\$ 1,588	15	0	15	0.00	
	09/2023	\$ 877	INR 72,464	4	0	4	0.00	
	09/2023	447	ZAR 7,833	0	(35)	(35)	(0.01)	
				\$ 3,518	\$ (6,139)	\$ (2,621)	(0.64)	

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CHF (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 139	\$ 91	\$ 0	\$ (2)	\$ (2)	0.00
	07/2023	\$ 275	AUD 414	1	0	1	0.00
BOA	08/2023	AUD 414	\$ 275	0	(1)	(1)	0.00
	07/2023	780	509	0	(11)	(11)	0.00
	07/2023	CAD 3,534	2,597	0	(73)	(73)	(0.02)
	07/2023	DKK 913	132	0	(2)	(2)	0.00
	07/2023	¥ 23,717	171	6	0	6	0.00
	07/2023	NOK 3,380	308	0	(8)	(8)	0.00
	07/2023	NZD 176	107	0	(1)	(1)	0.00
	07/2023	SEK 62	6	0	0	0	0.00
	07/2023	\$ 244	DKK 1,656	0	(1)	(1)	0.00
	08/2023	DKK 1,654	\$ 244	1	0	1	0.00
BPS	07/2023	CHF 34,850	38,967	13	0	13	0.00
	07/2023	DKK 3	0	0	0	0	0.00
	07/2023	¥ 1,051,337	7,567	293	0	293	0.07
	07/2023	NZD 16	10	0	0	0	0.00
	07/2023	\$ 196	AUD 296	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	\$ 16,017	CHF 14,480	\$ 168	\$ 0	\$ 168	0.04
	07/2023	24,352	€ 22,225	0	(104)	(104)	(0.03)
	07/2023	74	NOK 791	0	0	0	0.00
	08/2023	AUD 296	\$ 196	0	(1)	(1)	0.00
	08/2023	€ 22,225	24,386	105	0	105	0.02
	08/2023	NOK 790	74	0	0	0	0.00
	08/2023	\$ 38,967	CHF 34,751	0	(13)	(13)	0.00
CBK	07/2023	NOK 147	\$ 13	0	(1)	(1)	0.00
CLY	07/2023	CHF 18,420	20,506	0	(83)	(83)	(0.02)
	07/2023	DKK 2,682	387	0	(6)	(6)	0.00
	08/2023	\$ 20,506	CHF 18,367	83	0	83	0.02
GLM	07/2023	452	NOK 4,876	3	0	3	0.00
	08/2023	NOK 4,871	\$ 452	0	(3)	(3)	0.00
JPM	07/2023	\$ 2,560	¥ 366,105	0	(27)	(27)	(0.01)
	08/2023	¥ 364,550	\$ 2,560	27	0	27	0.01
MBC	07/2023	CAD 2	1	0	0	0	0.00
	07/2023	£ 3,552	4,397	0	(119)	(119)	(0.03)
	07/2023	SEK 115	11	0	0	0	0.00
	07/2023	\$ 1,022	CHF 928	16	0	16	0.00
MYI	07/2023	CHF 677	\$ 748	0	(9)	(9)	0.00
	07/2023	SEK 8,874	827	5	0	5	0.00
	07/2023	\$ 217	DKK 1,477	0	0	0	0.00
	07/2023	840	SEK 9,065	0	0	0	0.00
	08/2023	DKK 1,475	\$ 217	0	0	0	0.00
	08/2023	SEK 9,054	840	0	0	0	0.00
SCX	07/2023	AUD 821	537	0	(10)	(10)	0.00
	07/2023	NZD 460	279	0	(2)	(2)	0.00
	07/2023	\$ 404	AUD 608	1	0	1	0.00
	07/2023	36,854	CHF 33,114	160	0	160	0.04
	08/2023	AUD 608	\$ 404	0	(1)	(1)	0.00
SOG	07/2023	920	602	0	(10)	(10)	0.00
	07/2023	€ 22,225	23,908	0	(339)	(339)	(0.08)
TOR	07/2023	AUD 487	319	0	(6)	(6)	0.00
	07/2023	\$ 494	AUD 748	4	0	4	0.00
	07/2023	2,672	CAD 3,536	2	(2)	0	0.00
	07/2023	4,514	£ 3,552	2	0	2	0.00
	07/2023	4,923	¥ 708,899	0	(18)	(18)	0.00
	07/2023	397	NZD 652	2	0	2	0.00
	08/2023	AUD 748	\$ 495	0	(4)	(4)	0.00
	08/2023	CAD 3,535	2,672	2	(2)	0	0.00
	08/2023	£ 3,552	4,515	0	(2)	(2)	0.00
	08/2023	¥ 705,893	4,923	18	0	18	0.00
	08/2023	NZD 652	397	0	(2)	(2)	0.00
UAG	07/2023	AUD 111	73	0	(1)	(1)	0.00
	07/2023	CHF 24,332	27,143	0	(54)	(54)	(0.01)
	07/2023	NOK 2,365	214	0	(7)	(7)	0.00
	07/2023	\$ 797	AUD 1,193	2	(4)	(2)	0.00
	07/2023	33,657	CHF 30,242	146	0	146	0.03
	08/2023	AUD 1,193	\$ 797	5	(2)	3	0.00
	08/2023	\$ 27,143	CHF 24,263	53	0	53	0.01
				\$ 1,119	\$ (931)	\$ 188	0.04

As at 30 June 2023, the Institutional EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 184	\$ 120	\$ 0	\$ (2)	\$ (2)	0.00
	07/2023	\$ 531	AUD 800	2	0	2	0.00
	08/2023	AUD 800	\$ 531	0	(2)	(2)	0.00
BOA	07/2023	1,400	913	0	(19)	(19)	(0.01)
	07/2023	CAD 6,667	4,900	0	(139)	(139)	(0.03)
	07/2023	DKK 1,698	245	0	(4)	(4)	0.00
	07/2023	€ 26	28	0	0	0	0.00
	07/2023	NOK 6,187	563	0	(15)	(15)	0.00
	07/2023	NZD 221	134	0	(1)	(1)	0.00
	07/2023	SEK 115	11	0	0	0	0.00
	07/2023	\$ 453	DKK 3,083	0	(2)	(2)	0.00
	07/2023	10	¥ 1,395	0	0	0	0.00
	08/2023	DKK 3,078	\$ 453	2	0	2	0.00
BPS	07/2023	CHF 10	11	0	0	0	0.00
	07/2023	DKK 6	1	0	0	0	0.00
	07/2023	€ 69,251	75,878	325	0	325	0.08
	07/2023	¥ 1,938,587	13,953	541	0	541	0.13
	07/2023	NZD 20	12	0	0	0	0.00
	07/2023	\$ 379	AUD 572	2	0	2	0.00
	07/2023	2,120	CHF 1,896	0	(1)	(1)	0.00
	07/2023	42,547	€ 39,569	623	0	623	0.15
	07/2023	135	NOK 1,447	0	0	0	0.00
	08/2023	AUD 572	\$ 379	0	(2)	(2)	0.00
	08/2023	CHF 1,891	2,120	1	0	1	0.00

Schedule of Investments Global Advantage Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2023	NOK 1,446	\$ 135	\$ 0	\$ 0	\$ 0	0.00
	08/2023	\$ 75,982	€ 69,249	0	(330)	(330)	(0.08)
CBK	07/2023	€ 51	\$ 55	0	(1)	(1)	0.00
	07/2023	NOK 269	24	0	(1)	(1)	0.00
CLY	07/2023	DKK 4,991	720	0	(11)	(11)	0.00
	07/2023	\$ 53	CHF 48	0	0	0	0.00
	08/2023	CHF 48	\$ 53	0	0	0	0.00
GLM	07/2023	\$ 828	NOK 8,924	5	0	5	0.00
	08/2023	NOK 8,915	\$ 828	0	(5)	(5)	0.00
JPM	07/2023	AUD 1,123	734	0	(13)	(13)	0.00
	07/2023	€ 38,737	42,297	35	0	35	0.01
	07/2023	\$ 4,613	¥ 659,703	0	(49)	(49)	(0.01)
	08/2023	¥ 656,900	\$ 4,613	49	0	49	0.01
	08/2023	\$ 42,356	€ 38,737	0	(36)	(36)	(0.01)
MBC	07/2023	CAD 3	\$ 3	0	0	0	0.00
	07/2023	€ 25	27	0	0	0	0.00
	07/2023	£ 6,706	8,301	0	(225)	(225)	(0.06)
	07/2023	SEK 214	20	0	0	0	0.00
	07/2023	\$ 474	£ 381	10	0	10	0.00
MYI	07/2023	CHF 14	\$ 16	0	0	0	0.00
	07/2023	SEK 16,512	1,538	10	0	10	0.00
	07/2023	\$ 403	DKK 2,749	0	0	0	0.00
	07/2023	1,562	SEK 16,867	0	(1)	(1)	0.00
	08/2023	DKK 2,745	\$ 403	0	0	0	0.00
	08/2023	SEK 16,846	1,562	1	0	1	0.00
SCX	07/2023	AUD 1,585	1,036	0	(19)	(19)	(0.01)
	07/2023	CHF 1,847	2,056	0	(9)	(9)	0.00
	07/2023	NZD 576	349	0	(3)	(3)	0.00
	07/2023	\$ 780	AUD 1,174	2	0	2	0.00
	08/2023	AUD 1,174	\$ 780	0	(2)	(2)	0.00
SOG	07/2023	1,213	794	0	(14)	(14)	0.00
	07/2023	\$ 73,708	€ 68,519	1,047	0	1,047	0.25
TOR	07/2023	AUD 642	\$ 420	0	(7)	(7)	0.00
	07/2023	\$ 955	AUD 1,445	7	0	7	0.00
	07/2023	5,041	CAD 6,671	4	(4)	0	0.00
	07/2023	8,037	£ 6,325	4	0	4	0.00
	07/2023	8,871	¥ 1,277,400	0	(33)	(33)	(0.01)
	07/2023	497	NZD 817	3	0	3	0.00
	08/2023	AUD 1,445	\$ 955	0	(7)	(7)	0.00
	08/2023	CAD 6,668	5,041	3	(3)	0	0.00
	08/2023	£ 6,325	8,039	0	(4)	(4)	0.00
	08/2023	¥ 1,271,983	8,871	33	0	33	0.01
	08/2023	NZD 817	497	0	(3)	(3)	0.00
UAG	07/2023	AUD 147	96	0	(2)	(2)	0.00
	07/2023	CHF 120	134	0	(1)	(1)	0.00
	07/2023	NOK 4,327	391	0	(13)	(13)	0.00
	07/2023	\$ 1,538	AUD 2,303	3	(8)	(5)	0.00
	07/2023	52	CHF 47	0	0	0	0.00
	08/2023	AUD 2,303	\$ 1,539	8	(3)	5	0.00
	08/2023	CHF 47	52	0	0	0	0.00
				\$ 2,720	\$ (994)	\$ 1,726	0.42

As at 30 June 2023, the Institutional NOK (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 46	\$ 30	\$ 0	\$ (1)	\$ (1)	0.00
	07/2023	\$ 132	AUD 199	0	0	0	0.00
BOA	08/2023	AUD 199	\$ 132	0	0	0	0.00
	07/2023	348	227	0	(5)	(5)	0.00
	07/2023	CAD 1,667	1,225	0	(35)	(35)	(0.01)
	07/2023	DKK 451	65	0	(1)	(1)	0.00
	07/2023	£ 85	106	0	(1)	(1)	0.00
	07/2023	¥ 16,698	119	3	0	3	0.00
	07/2023	NZD 69	42	0	0	0	0.00
	07/2023	SEK 29	3	0	0	0	0.00
	07/2023	\$ 120	DKK 818	0	0	0	0.00
	07/2023	111	¥ 15,429	0	(4)	(4)	0.00
	07/2023	16,898	NOK 186,026	466	0	466	0.11
	07/2023	388	SEK 4,190	0	0	0	0.00
	08/2023	DKK 817	\$ 120	0	0	0	0.00
BPS	08/2023	SEK 4,185	388	0	0	0	0.00
	07/2023	CHF 2	3	0	0	0	0.00
	07/2023	DKK 2	0	0	0	0	0.00
	07/2023	€ 129	141	0	0	0	0.00
	07/2023	¥ 496,394	3,573	138	0	138	0.03
	07/2023	NOK 56,578	5,263	0	(18)	(18)	0.00
	07/2023	6	4	0	0	0	0.00
	07/2023	\$ 94	AUD 142	0	0	0	0.00
	07/2023	534	CHF 478	0	0	0	0.00
	07/2023	11,428	€ 10,430	0	(49)	(49)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2023	AUD 142	\$ 94	\$ 0	\$ (1)	\$ (1)	0.00
	08/2023	CHF 476	534	0	0	0	0.00
	08/2023	€ 10,430	11,444	49	0	49	0.01
	08/2023	\$ 5,263	NOK 56,523	19	0	19	0.00
CBK	07/2023	NOK 2,838	\$ 255	0	(9)	(9)	0.00
	07/2023	\$ 413	€ 385	7	0	7	0.00
	07/2023	6,515	NOK 73,265	323	0	323	0.08
CLY	07/2023	DKK 1,324	\$ 191	0	(3)	(3)	0.00
	07/2023	\$ 13	CHF 12	0	0	0	0.00
	08/2023	CHF 12	\$ 13	0	0	0	0.00
GLM	07/2023	NOK 166,319	15,431	0	(94)	(94)	(0.02)
	08/2023	\$ 15,431	NOK 166,156	94	0	94	0.02
JPM	07/2023	AUD 279	\$ 182	0	(3)	(3)	0.00
	07/2023	\$ 1,185	¥ 169,477	0	(13)	(13)	0.00
	08/2023	¥ 168,757	\$ 1,185	13	0	13	0.00
MBC	07/2023	CAD 1	1	0	0	0	0.00
	07/2023	€ 390	421	0	(4)	(4)	0.00
	07/2023	£ 1,648	2,040	0	(55)	(55)	(0.01)
	07/2023	SEK 53	5	0	0	0	0.00
	07/2023	\$ 126	£ 101	3	0	3	0.00
MYI	07/2023	CHF 4	\$ 4	0	0	0	0.00
	07/2023	SEK 4,103	382	2	0	2	0.00
	07/2023	\$ 107	DKK 730	0	0	0	0.00
	08/2023	DKK 728	\$ 107	0	0	0	0.00
SCX	07/2023	AUD 394	257	0	(5)	(5)	0.00
	07/2023	CHF 465	518	0	(2)	(2)	0.00
	07/2023	NZD 179	108	0	(1)	(1)	0.00
	07/2023	\$ 194	AUD 292	1	0	1	0.00
	08/2023	AUD 292	\$ 194	0	(1)	(1)	0.00
SOG	07/2023	301	197	0	(3)	(3)	0.00
	07/2023	€ 10,297	11,077	0	(158)	(158)	(0.04)
TOR	07/2023	AUD 159	104	0	(2)	(2)	0.00
	07/2023	\$ 237	AUD 359	2	0	2	0.00
	07/2023	1,261	CAD 1,668	1	(1)	0	0.00
	07/2023	2,073	£ 1,631	1	0	1	0.00
	07/2023	2,279	¥ 328,163	0	(8)	(8)	0.00
	07/2023	154	NZD 253	1	0	1	0.00
	08/2023	AUD 359	\$ 237	0	(2)	(2)	0.00
	08/2023	CAD 1,668	1,261	1	(1)	0	0.00
	08/2023	£ 1,631	2,074	0	(1)	(1)	0.00
	08/2023	¥ 326,772	2,279	8	0	8	0.00
	08/2023	NZD 253	154	0	(1)	(1)	0.00
UAG	07/2023	AUD 37	24	0	0	0	0.00
	07/2023	CHF 30	34	0	0	0	0.00
	07/2023	\$ 382	AUD 572	1	(2)	(1)	0.00
	07/2023	13	CHF 12	0	0	0	0.00
	07/2023	16,091	NOK 178,058	530	0	530	0.13
	08/2023	AUD 572	\$ 382	2	(1)	1	0.00
	08/2023	CHF 12	13	0	0	0	0.00
				\$ 1,665	\$ (485)	\$ 1,180	0.29

Total OTC Financial Derivative Instruments

\$ 91 0.02

SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2038	\$ 7,000	\$ (6,204)	(1.51)
2.000% due 01/08/2053	27,750	(22,669)	(5.50)
Total Securities Sold Short		\$ (28,873)	(7.01)
Total Investments		\$ 511,771	124.33
Other Current Assets & Liabilities		\$ (100,156)	(24.33)
Net Assets		\$ 411,615	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Security did not produce income within the last twelve months.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

Schedule of Investments Global Advantage Fund (Cont.)

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Restricted Securities (31 December 2022: 0.46%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG 3.035% due 28/05/2032	21/06/2021	\$ 1,062	\$ 828	0.20
DrillCo Holding Lux S.A.	08/06/2023	321	308	0.08
		<u>\$ 1,383</u>	<u>\$ 1,136</u>	<u>0.28</u>

Security with an aggregate fair value of \$Nil (31 December 2022: \$1,525) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$14,781 (31 December 2022: \$13,884) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$2,840 (31 December 2022: \$1,120) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. Master Agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 517,946	\$ 834	\$ 518,780
Investment Funds	21,489	0	0	21,489
Repurchase Agreements	0	2,347	0	2,347
Financial Derivative Instruments ⁽³⁾	812	(2,784)	0	(1,972)
Securities Sold Short	0	(28,873)	0	(28,873)
Totals	\$ 22,301	\$ 488,636	\$ 834	\$ 511,771

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 442,801	\$ 831	\$ 443,632
Investment Funds	18,242	0	0	18,242
Repurchase Agreements	0	1,408	0	1,408
Financial Derivative Instruments ⁽³⁾	4,652	(41)	0	4,611
Securities Sold Short	0	(28,813)	0	(28,813)
Totals	\$ 22,894	\$ 415,355	\$ 831	\$ 439,080

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (4)	\$ 10	\$ 6	\$ 7	\$ 0	\$ 7
BOA	(437)	580	143	1,000	(730)	270
BOM	N/A	N/A	N/A	24	0	24
BPS	1,305	(1,250)	55	(629)	560	(69)
BRC	(69)	60	(9)	272	0	272
BSH	8	0	8	3	0	3
CBK	(355)	310	(45)	1,063	(1,120)	(57)
CLY	(73)	0	(73)	(8)	0	(8)
DUB	601	(460)	141	(125)	20	(105)
FAR	(10)	0	(10)	N/A	N/A	N/A
GLM	(216)	0	(216)	150	(370)	(220)
GST	N/A	N/A	N/A	4	0	4
HUS	N/A	N/A	N/A	(4)	0	(4)
IND	N/A	N/A	N/A	110	0	110
JPM	(389)	280	(109)	1,248	(760)	488
MBC	(282)	140	(142)	264	(90)	174
MYC	(8)	0	(8)	(5)	0	(5)
MYI	(461)	290	(171)	(909)	540	(369)
RBC	670	(660)	10	116	0	116

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
RYL	\$ N/A	\$ N/A	\$ N/A	\$ (2)	\$ 0	\$ (2)
SCX	(1,022)	830	(192)	992	(910)	82
SOG	660	(510)	150	77	(70)	7
SSB	14	0	14	N/A	N/A	N/A
TOR	(453)	340	(113)	6	0	6
UAG	612	(410)	202	85	0	85

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	89.34	65.89
Transferable securities dealt in on another regulated market	36.58	41.33
Other transferable securities	0.11	0.88
Investment funds	5.22	4.44
Repurchase agreements	0.57	0.34
Financial derivative instruments dealt in on a regulated market	0.33	1.08
Centrally cleared financial derivative instruments	(0.83)	(0.87)
OTC financial derivative instruments	0.02	0.91
Securities sold short	(7.01)	(7.03)
Reverse repurchase agreements	N/A	(0.37)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Argentina	0.02	0.02
Australia	1.65	1.74
Brazil	0.69	0.76
Bulgaria	0.55	N/A
Canada	0.67	0.73
Cayman Islands	5.60	5.78
Chile	0.59	0.56
China	0.07	N/A
Colombia	0.48	0.02
Czech Republic	0.11	0.10
Denmark	2.62	2.67
Dominican Republic	0.17	0.16
France	2.99	2.83
Germany	2.13	2.33
Guatemala	0.09	0.10
Hong Kong	0.10	0.21
Hungary	1.03	0.03
Indonesia	1.16	1.10
Ireland	5.34	5.34
Israel	1.21	0.98
Italy	7.56	7.32
Ivory Coast	0.51	0.35
Japan	5.88	4.40
Kazakhstan	0.42	N/A
Luxembourg	1.07	0.67
Malaysia	0.24	0.98
Mexico	N/A	0.28
Morocco	N/A	0.37
Multinational	0.24	0.25
Netherlands	1.30	1.59
New Zealand	0.07	0.07
Norway	0.19	0.20
Peru	0.26	1.68
Philippines	0.09	0.08
Poland	0.77	0.03
Portugal	0.16	0.09
Qatar	0.08	0.08
Romania	0.92	0.63
Russia	0.31	0.20
Saudi Arabia	0.85	N/A
Serbia	0.66	0.88
Singapore	0.31	0.20
Slovenia	0.19	0.18
South Africa	0.09	0.09
South Korea	2.18	0.78
Spain	1.05	1.04
Supranational	0.72	0.71
Switzerland	1.44	1.64
Thailand	N/A	0.26
United Arab Emirates	0.05	0.05
United Kingdom	8.00	9.05
United States	62.35	45.54

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Short-Term Instruments	0.80	2.95
Investment Funds	5.22	4.44
Repurchase Agreements	0.57	0.34
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.34	1.09
Written Options		
Options on Exchange-Traded Futures Contracts	(0.01)	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.17)	(0.15)
Credit Default Swaps on Credit Indices — Sell Protection	0.05	0.00
Interest Rate Swaps — Basis Swaps	N/A	0.01
Interest Rate Swaps	(0.71)	(0.73)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.05	0.05
Options on Securities	0.08	0.08
Written Options		
Interest Rate Swaptions	(0.24)	(0.27)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.01
Cross-Currency Swaps	0.00	0.00
Interest Rate Swaps	0.02	0.00
Forward Foreign Currency Contracts	(0.64)	0.37
Hedged Forward Foreign Currency Contracts	0.75	0.68
Securities Sold Short	(7.01)	(7.03)
Other Current Assets & Liabilities	(24.33)	(06.97)
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	
TRANSFERABLE SECURITIES												
AUSTRALIA												
ASSET-BACKED SECURITIES												
Pepper SPARKZ Trust				ICG U.S. CLO Ltd.				2.500% due 01/10/2036	DKK	0	0.00	
5.160% due 17/08/2028	AUD	3,783	2,517	6.353% due 22/07/2031	\$	13,700	13,545	2.500% due 01/10/2047		0	0.00	
			0.02	Marble Point CLO Ltd.				3.000% due 01/10/2047		0	0.00	
NON-AGENCY MORTGAGE-BACKED SECURITIES												
Interstar Millennium Trust				6.442% due 18/12/2030		14,688	14,476	5.000% due 01/10/2053		249,403	35,995	
4.530% due 27/03/2038		7	4	Midocean Credit CLO				Realkredit Danmark A/S			0.28	
			0.00	6.385% due 19/07/2028		1,507	1,508	1.000% due 01/10/2050		117,711	12,401	
RESIMAC Bastille Trust				OZLM Ltd.				1.000% due 01/10/2053		35,087	3,656	
6.093% due 05/09/2057	\$	1,242	1,242	6.348% due 16/05/2030		6,812	6,765	1.500% due 01/10/2053		8,549	943	
			0.01	6.400% due 20/01/2031		3,720	3,684	2.000% due 01/10/2050		0	0.00	
			0.01	Palmer Square CLO Ltd.				2.500% due 01/04/2036		0	0.00	
			0.01	6.390% due 17/01/2031		3,407	3,385	2.500% due 01/04/2047		0	0.00	
			0.01	Regatta Funding Ltd.				3.000% due 01/07/2046		0	0.00	
			0.01	6.510% due 17/10/2030		7,848	7,815	4.797% due 01/01/2038		0	0.00	
			0.01	Sound Point CLO Ltd.				Total Denmark		300,340	2.38	
			0.01	6.368% due 26/07/2031		1,200	1,179					
			0.01	Venture CLO Ltd.								
			0.01	6.140% due 15/04/2027		1,456	1,451					
			0.01				169,430	1.35				
			0.01	CORPORATE BONDS & NOTES								
			0.01	Avolon Holdings Funding Ltd.				FINLAND				
			0.01	2.528% due 18/11/2027		431	364	CORPORATE BONDS & NOTES				
			0.01	Gaci First Investment Co.				Nordea Kiinnitysluottopankki Oyj				
			0.01	4.750% due 14/02/2030		23,000	22,668	0.625% due 23/05/2025				
			0.01	4.875% due 14/02/2035		22,100	21,216	€				
			0.01	5.125% due 14/02/2053		14,400	12,978	1,000				
			0.01	KSA Sukuk Ltd.				1,028				
			0.01	5.268% due 25/10/2028		8,500	8,690	0.01				
			0.01	QNB Finance Ltd.								
			0.01	1.375% due 26/01/2026		2,060	1,868					
			0.01	Sands China Ltd.								
			0.01	5.625% due 08/08/2025		4,100	4,002					
			0.01	5.900% due 08/08/2028		9,300	8,874					
			0.01	Tencent Holdings Ltd.								
			0.01	3.595% due 19/01/2028		8,500	7,915					
			0.01				88,575	0.70				
			0.01	Total Cayman Islands			258,005	2.05				
			0.01	CHINA								
			0.01	SOVEREIGN ISSUES								
			0.01	China Government International Bond								
			0.01	3.190% due 15/04/2053 CNY		61,240	8,736					
			0.01	CZECH REPUBLIC								
			0.01	SOVEREIGN ISSUES								
			0.01	Czech Republic Government International Bond								
			0.01	2.500% due 25/08/2028 CZK		2,900	121					
			0.01	DENMARK								
			0.01	CORPORATE BONDS & NOTES								
			0.01	Jyske Realkredit A/S								
			0.01	1.000% due 01/10/2050		505,214	50,931					
			0.01	1.500% due 01/10/2037		0	0					
			0.01	1.500% due 01/07/2050		0	0					
			0.01	1.500% due 01/10/2050		0	0					
			0.01	2.000% due 01/10/2047		0	0					
			0.01	2.000% due 01/10/2050		0	0					
			0.01	2.500% due 01/10/2047		0	0					
			0.01	Nordea Kredit Realkreditatieselskab								
			0.01	1.000% due 01/10/2050		611,150	61,309					
			0.01	1.500% due 01/10/2037		0	0					
			0.01	1.500% due 01/10/2050		0	0					
			0.01	1.500% due 01/10/2053		40,389	4,459					
			0.01	2.000% due 01/10/2037		0	0					
			0.01	2.000% due 01/10/2047		0	0					
			0.01	2.000% due 01/10/2050		0	0					
			0.01	2.500% due 01/10/2037		0	0					
			0.01	2.500% due 01/10/2047		0	0					
			0.01	Nykredit Realkredit A/S								
			0.01	1.000% due 01/10/2050		1,259,811	129,747					
			0.01	1.000% due 01/10/2053		0	0					
			0.01	1.500% due 01/10/2037		0	0					
			0.01	1.500% due 01/10/2050		0	0					
			0.01	1.500% due 01/10/2053		8,153	899					
			0.01	2.000% due 01/10/2047		0	0					
			0.01	2.000% due 01/10/2050		0	0					
			0.01	HONG KONG								
			0.01	CORPORATE BONDS & NOTES								
			0.01	Huarong Finance Co. Ltd.								
			0.01	2.125% due 30/09/2023		\$	14,200	14,035				
			0.01	Vanke Real Estate Hong Kong Co. Ltd.								
			0.01	3.150% due 12/05/2025		8,300	7,750	0.06				
			0.01	Total Hong Kong			21,785	0.17				

Schedule of Investments Global Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
HUNGARY				Man GLG Euro CLO DAC				JAPAN			
SOVEREIGN ISSUES				3.987% due 15/10/2032				CORPORATE BONDS & NOTES			
Hungary Government International Bond				€ 10,288 \$ 10,934 0.09				Mitsubishi UFJ Financial Group, Inc.			
3.000% due 27/10/2027	HUF 117,500	\$ 286	0.00	Oak Hill European Credit Partners DAC				1.412% due 17/07/2025 \$ 29,800 0.22			
5.000% due 22/02/2027	€ 4,100	4,507	0.04	3.940% due 20/10/2031				2.193% due 25/02/2025 33,700 31,776 0.25			
6.250% due 22/09/2032	\$ 17,200	17,665	0.14	OCP Euro CLO DAC				Mizuho Financial Group, Inc.			
7.625% due 29/03/2041	100	113	0.00	4.091% due 22/09/2034				1.241% due 10/07/2024 9,000 8,994 0.07			
Total Hungary		22,571	0.18	3.897% due 15/10/2031				3.922% due 11/09/2024 11,000 10,949 0.09			
INTERNATIONAL				3.907% due 15/07/2031				6.540% due 11/09/2024 13,000 13,016 0.10			
LOAN PARTICIPATIONS AND ASSIGNMENTS				3.957% due 15/04/2031				Nissan Motor Co. Ltd.			
Project Mercury				Sculptor European CLO DAC				3.522% due 17/09/2025 2,100 1,954 0.01			
TBD% due 17/07/2030	€ 25,000	27,275	0.22	3.916% due 14/01/2032				Nomura Holdings, Inc.			
IRELAND				35,800 38,368 0.30				2.329% due 22/01/2027 11,100 9,821 0.08			
ASSET-BACKED SECURITIES				Segovia European CLO DAC				Sumitomo Mitsui Banking Corp.			
Accunia European CLO DAC				4.080% due 20/07/2032				0.010% due 10/09/2025 € 43,700 43,597 0.35			
4.127% due 15/07/2030	5,003	5,389	0.04	4.144% due 04/08/2034				0.409% due 07/11/2029 26,500 23,590 0.19			
Adagio CLO DAC				Toro European CLO DAC				0.550% due 06/11/2023 35,700 38,522 0.30			
3.897% due 15/10/2031	10,250	10,968	0.09	3.995% due 12/01/2032				2.440% due 18/06/2024 \$ 26,400 25,520 0.20			
Aqueduct European CLO DAC				4.133% due 15/02/2034				Sumitomo Mitsui Financial Group, Inc.			
3.840% due 20/07/2030	11,521	12,407	0.10					5.520% due 13/01/2028 35,700 35,870 0.28			
Ares European CLO								6.125% due 19/07/2023 31,100 31,106 0.25			
3.837% due 15/10/2030	8,148	8,724	0.07	CORPORATE BONDS & NOTES				Sumitomo Mitsui Trust Bank Ltd.			
Ares European CLO DAC				AerCap Ireland Capital DAC				0.010% due 15/10/2027 € 34,800 32,250 0.26			
3.787% due 15/04/2030	6,983	7,472	0.06	1.650% due 29/10/2024 \$ 5,450 5,124 0.04							
3.837% due 15/10/2030	7,453	7,979	0.06	1.750% due 29/10/2024							
3.957% due 15/10/2031	24,100	25,843	0.20	2.450% due 29/10/2026							
4.050% due 20/04/2032	9,100	9,742	0.08	3.000% due 29/10/2028							
Armada Euro CLO DAC				3.500% due 15/01/2025							
3.897% due 15/07/2031	8,996	9,602	0.08	5.772% due 29/09/2023							
Aurium CLO DAC											
3.907% due 16/01/2031	28,758	30,772	0.24								
Avoca CLO DAC				NON-AGENCY MORTGAGE-BACKED SECURITIES							
3.997% due 15/10/2032	9,800	10,452	0.08	Bruegel DAC							
Bain Capital Euro CLO DAC				4.183% due 22/05/2031				€ 341 351 0.00			
3.940% due 20/01/2032	12,427	13,260	0.11	European Loan Conduit DAC							
Black Diamond CLO DAC				4.358% due 17/02/2030				3,058 3,267 0.03			
4.303% due 15/05/2032	5,400	5,764	0.05					3,618 0.03			
Blackrock European CLO DAC				Total Ireland				660,947 5.24			
3.797% due 15/10/2031	10,800	11,513	0.09	ISRAEL							
BlueMountain Fuji EUR CLO DAC				SOVEREIGN ISSUES							
3.897% due 15/01/2031	11,184	11,956	0.09	Israel Government International Bond							
BNPP AM Euro CLO DAC				1.000% due 31/03/2030				ILS 800 181 0.00			
4.031% due 22/07/2032	12,700	13,539	0.11	1.500% due 30/11/2023				102,800 27,353 0.22			
Cairn CLO BV				2.000% due 31/03/2027				87,900 22,160 0.17			
3.957% due 15/10/2031	16,400	17,538	0.14	4.500% due 17/01/2033				\$ 11,300 11,140 0.09			
Carlyle Euro CLO DAC				Total Israel				60,834 0.48			
3.953% due 15/08/2030	6,384	6,809	0.05	ITALY							
4.213% due 15/08/2032	3,200	3,413	0.03	CORPORATE BONDS & NOTES							
Carlyle Global Market Strategies Euro CLO Ltd.				AMCO - Asset Management Co. SpA							
4.073% due 15/11/2031	11,500	12,310	0.10	0.750% due 20/04/2028				€ 300 272 0.00			
Contego CLO DAC				1.500% due 17/07/2023				13,775 15,018 0.12			
3.851% due 23/01/2030	6,283	6,719	0.05	4.625% due 06/02/2027				17,500 18,980 0.15			
CVC Cordatus Loan Fund DAC				Banca Monte dei Paschi di Siena SpA							
3.855% due 21/07/2030	20,933	22,461	0.18	0.875% due 08/10/2027				8,000 7,793 0.06			
Dryden Euro CLO DAC				2.000% due 29/01/2024				26,600 28,640 0.23			
3.837% due 15/04/2033	6,600	7,044	0.06	2.625% due 28/04/2025				2,800 2,868 0.03			
4.183% due 15/05/2034	23,450	25,036	0.20	Nexi SpA							
Griffith Park CLO DAC				1.625% due 30/04/2026				6,639 6,618 0.05			
4.103% due 21/11/2031	14,300	15,307	0.12	UniCredit SpA							
Harvest CLO DAC				7.830% due 04/12/2023				\$ 26,210 26,367 0.21			
3.880% due 20/10/2031	15,500	16,566	0.13					106,556 0.85			
3.937% due 15/07/2031	9,850	10,488	0.08	SOVEREIGN ISSUES							
4.027% due 15/01/2032	22,300	23,808	0.19	Cassa Depositi e Prestiti SpA							
4.250% due 26/06/2030	8,818	9,427	0.07	5.750% due 05/05/2026				21,500 21,235 0.17			
Jubilee CLO DAC				Italy Government International Bond							
3.777% due 15/04/2030	20,800	22,168	0.18	6.000% due 04/08/2028				£ 5,684 7,055 0.05			
3.827% due 15/04/2031	1,100	1,170	0.01					28,290 0.22			
4.326% due 15/12/2029	1,511	1,630	0.01	Total Italy				134,846 1.07			
Laurelin DAC											
3.920% due 20/10/2031	15,000	16,070	0.13								
Madison Park Euro Funding DAC											
3.927% due 15/01/2032	22,900	24,461	0.19								
3.977% due 15/07/2032	7,300	7,768	0.06								
								JERSEY, CHANNEL ISLANDS			
								CORPORATE BONDS & NOTES			
								G City Europe Ltd.			
								4.250% due 11/09/2025 € 10,000 9,546 0.07			
								LUXEMBOURG			
								CORPORATE BONDS & NOTES			
								Aroundtown S.A.			
								0.000% due			
								16/07/2026 (c) 11,000 9,202 0.07			
								0.375% due 15/04/2027 1,700 1,335 0.01			
								5.375% due 21/03/2029 \$ 2,700 2,001 0.02			
								CBRE Global Investors Open-Ended Fund S.C.A.			
								SICAV-SIF Pan European Core Fund			
								0.900% due 12/10/2029 € 200 160 0.00			
								CPI Property Group S.A.			
								1.625% due 23/04/2027 16,100 12,839 0.10			
								1.750% due 14/01/2030 17,000 11,257 0.09			
								2.750% due 12/05/2026 1,400 1,243 0.01			
								2.750% due 22/01/2028 £ 1,000 852 0.01			
								Logicor Financing SARL			
								0.625% due 17/11/2025 € 4,600 4,402 0.03			
								0.750% due 15/07/2024 10,900 11,337 0.09			
								2.250% due 13/05/2025 2,000 2,031 0.02			

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Sberbank of Russia Via SB Capital S.A.			
5.125% due 29/10/2022 ^	\$ 500	\$ 30	0.00
		<u>56,689</u>	<u>0.45</u>
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Miravet SARL			
4.265% due 26/05/2065	€ 13,365	14,356	0.11
Total Luxembourg		<u>71,045</u>	<u>0.56</u>
MALAYSIA			
CORPORATE BONDS & NOTES			
Petronas Capital Ltd.			
2.480% due 28/01/2032	\$ 5,500	4,598	0.04
3.500% due 21/04/2030	8,600	7,942	0.06
4.550% due 21/04/2050	6,100	5,609	0.04
4.800% due 21/04/2060	5,000	4,713	0.04
		<u>22,862</u>	<u>0.18</u>
SOVEREIGN ISSUES			
Malaysia Government International Bond			
2.632% due 15/04/2031	MYR 36,118	7,123	0.06
Malaysia Government Investment Issue			
3.465% due 15/10/2030	21,759	4,561	0.03
		<u>11,684</u>	<u>0.09</u>
Total Malaysia		<u>34,546</u>	<u>0.27</u>
MEXICO			
SOVEREIGN ISSUES			
Mexico Government International Bond			
4.000% due 15/03/2115	€ 800	647	0.01
5.000% due 27/04/2051 (i)	\$ 7,800	6,782	0.05
Total Mexico		<u>7,429</u>	<u>0.06</u>
MULTINATIONAL			
CORPORATE BONDS & NOTES			
Preferred Term Securities Ltd.			
5.862% due 22/12/2036	8,973	8,344	0.07
5.952% due 22/03/2038	2,939	2,587	0.02
Total Multinational		<u>10,931</u>	<u>0.09</u>
NETHERLANDS			
CORPORATE BONDS & NOTES			
ABN AMRO Bank NV			
1.125% due 12/01/2032	€ 300	277	0.00
Cooperatieve Rabobank UA			
3.758% due 06/04/2033	\$ 2,300	2,000	0.02
CTP NV			
0.625% due 27/09/2026	€ 10,500	9,263	0.07
0.875% due 20/01/2026	14,100	13,136	0.11
1.500% due 27/09/2031	6,500	4,949	0.04
ING Groep NV			
4.100% due 02/10/2023	\$ 2,600	2,588	0.02
6.533% due 02/10/2023	2,400	2,403	0.02
Sagax Euro MTN NL BV			
1.625% due 24/02/2026	€ 11,900	11,630	0.09
		<u>46,246</u>	<u>0.37</u>
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Domi BV			
4.376% due 15/06/2051	120	131	0.00
Dutch Property Finance BV			
3.872% due 28/04/2051	124	135	0.00
3.892% due 28/07/2054	228	249	0.00
3.892% due 28/07/2058	13,820	15,057	0.12
Eurosail BV			
4.677% due 17/10/2040	39	42	0.00
Jubilee Place BV			
4.007% due 17/07/2058	10,221	11,136	0.09
4.177% due 17/10/2057	5,612	6,122	0.05
		<u>32,872</u>	<u>0.26</u>
Total Netherlands		<u>79,118</u>	<u>0.63</u>

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
NEW ZEALAND			
SOVEREIGN ISSUES			
Auckland Council			
1.000% due 19/01/2027	€ 5,800	\$ 5,792	0.04
New Zealand Government International Bond			
1.500% due 15/05/2031	NZD 22,600	11,062	0.09
2.000% due 20/09/2025	1,279	783	0.01
Total New Zealand		<u>17,637</u>	<u>0.14</u>
NORWAY			
SOVEREIGN ISSUES			
Kommunalbanken A/S			
0.625% due 20/04/2026	€ 600	603	0.00
1.900% due 28/07/2121	AUD 22,000	13,306	0.11
5.250% due 15/07/2024	3,300	2,205	0.02
Norway Government International Bond			
1.250% due 17/09/2031	NOK 1,900	147	0.00
1.750% due 13/03/2025	86,700	7,783	0.06
1.750% due 17/02/2027	1,100	95	0.00
2.000% due 26/04/2028	7,300	628	0.01
Total Norway		<u>24,767</u>	<u>0.20</u>
PERU			
SOVEREIGN ISSUES			
Peru Government International Bond			
2.780% due 01/12/2060	\$ 6,000	3,684	0.03
3.230% due 28/07/2121	4,200	2,553	0.02
5.940% due 12/02/2029	PEN 5,817	1,577	0.01
6.150% due 12/08/2032	40,948	10,829	0.09
Total Peru		<u>18,643</u>	<u>0.15</u>
POLAND			
SOVEREIGN ISSUES			
Poland Government International Bond			
3.875% due 14/02/2033	€ 15,400	16,691	0.13
4.250% due 14/02/2043	3,400	3,649	0.03
4.875% due 04/10/2033	\$ 6,400	6,294	0.05
5.500% due 16/11/2027	2,700	2,774	0.02
5.500% due 04/04/2053	5,800	5,852	0.05
Total Poland		<u>35,260</u>	<u>0.28</u>
PORTUGAL			
CORPORATE BONDS & NOTES			
Banco Espirito Santo S.A.			
4.000% due 21/01/2019 ^	€ 6,900	1,844	0.02
4.750% due 15/01/2018 ^	1,900	508	0.00
Total Portugal		<u>2,352</u>	<u>0.02</u>
QATAR			
CORPORATE BONDS & NOTES			
QatarEnergy			
2.250% due 12/07/2031	\$ 8,000	6,720	0.05
3.300% due 12/07/2051	5,100	3,754	0.03
		<u>10,474</u>	<u>0.08</u>
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Qatar National Bank QPSC			
5.966% due 10/10/2023	4,600	4,600	0.04
Total Qatar		<u>15,074</u>	<u>0.12</u>
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
1.375% due 02/12/2029	€ 6,560	5,564	0.04
1.750% due 13/07/2030	16,600	13,846	0.11
2.000% due 28/01/2032	1,000	803	0.01
2.000% due 14/04/2033	2,150	1,661	0.01
2.124% due 16/07/2031 (i)	2,600	2,157	0.02
2.125% due 07/03/2028	19,300	18,318	0.14
2.625% due 02/12/2040	7,400	4,929	0.04
2.750% due 14/04/2041	7,000	4,699	0.04
2.875% due 13/04/2042	17,300	11,632	0.09
5.000% due 27/09/2026	6,800	7,455	0.06
6.625% due 27/09/2029	8,500	9,653	0.08
Total Romania		<u>80,717</u>	<u>0.64</u>

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
SAUDI ARABIA			
CORPORATE BONDS & NOTES			
Saudi Arabian Oil Co.			
2.250% due 24/11/2030	\$ 12,600	\$ 10,503	0.08
3.250% due 24/11/2050	6,500	4,523	0.04
3.500% due 24/11/2070	1,600	1,066	0.01
		<u>16,092</u>	<u>0.13</u>
SOVEREIGN ISSUES			
Saudi Arabia Government International Bond			
3.250% due 22/10/2030	3,100	2,817	0.02
4.750% due 18/01/2028	32,400	32,163	0.25
4.875% due 18/07/2033	33,500	33,507	0.27
5.000% due 18/01/2053	2,700	2,505	0.02
		<u>70,992</u>	<u>0.56</u>
Total Saudi Arabia		<u>87,084</u>	<u>0.69</u>
SINGAPORE			
CORPORATE BONDS & NOTES			
Pfizer Investment Enterprises Pte. Ltd.			
4.450% due 19/05/2028	1,500	1,475	0.01
5.340% due 19/05/2063	8,400	8,507	0.07
Total Singapore		<u>9,982</u>	<u>0.08</u>
SLOVENIA			
CORPORATE BONDS & NOTES			
Nova Kreditna Banka Maribor d.d.			
1.875% due 27/01/2025	€ 11,200	11,819	0.09
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	3,500	3,246	0.03
3.650% due 19/11/2029	8,300	7,697	0.06
Total Slovenia		<u>22,762</u>	<u>0.18</u>
SOUTH KOREA			
SOVEREIGN ISSUES			
South Korea Government International Bond			
2.000% due 10/06/2031 KRW	30,643,570	20,626	0.16
2.125% due 10/06/2027	16,365,000	11,725	0.09
2.375% due 10/12/2027	14,900,000	10,714	0.08
2.375% due 10/12/2028	69,980,000	49,708	0.39
2.625% due 10/06/2028	32,730,000	23,667	0.19
3.250% due 10/06/2033	68,223,770	50,062	0.40
4.250% due 10/12/2032	166,494,540	132,046	1.05
5.500% due 10/03/2028	14,900,000	12,197	0.10
Total South Korea		<u>310,745</u>	<u>2.46</u>
SPAIN			
ASSET-BACKED SECURITIES			
BBVA Consumer Auto			
0.270% due 20/07/2031	€ 5,189	5,518	0.04
CORPORATE BONDS & NOTES			
Banco Santander S.A.			
1.849% due 25/03/2026	\$ 5,800	5,193	0.04
4.175% due 24/03/2028	2,000	1,874	0.02
CaixaBank S.A.			
1.750% due 24/10/2023	€ 10,400	11,272	0.09
		<u>18,339</u>	<u>0.15</u>
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Fondo de Titulacion de Activos Santander Hipotecario			
3.325% due 18/01/2049	389	419	0.00
Fondo de Titulacion de Activos UCI			
3.097% due 15/09/2041	761	809	0.01
		<u>1,228</u>	<u>0.01</u>
SOVEREIGN ISSUES			
Autonomous Community of Catalonia			
4.220% due 26/04/2035	3,900	4,224	0.03
Autonomous Community of Madrid			
1.571% due 30/04/2029	1,300	1,279	0.01
Spain Government International Bond			
1.450% due 31/10/2071	7,375	3,905	0.03
1.900% due 31/10/2052	2,700	1,952	0.02

Schedule of Investments Global Bond Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
3.450% due 30/07/2066	€ 53,300	\$ 53,029	0.42	NatWest Group PLC				Southern Pacific Financing PLC			
5.250% due 06/04/2029	€ 800	995	0.01	5.076% due 27/01/2030	\$ 19,200	\$ 18,333	0.15	5.221% due 10/03/2044	€ 542	\$ 679	0.01
		65,384	0.52	NatWest Markets PLC				Stratton Mortgage Funding PLC			
Total Spain		90,469	0.72	1.000% due 28/05/2024	€ 7,721	8,189	0.06	5.391% due 20/07/2060	41,687	53,004	0.42
SUPRANATIONAL				Santander UK Group Holdings PLC				5.765% due 12/03/2052	15,710	19,903	0.16
CORPORATE BONDS & NOTES				4.796% due 15/11/2024	\$ 20,100	19,949	0.16	Towd Point Mortgage Funding PLC			
European Bank for Reconstruction & Development				6.534% due 10/01/2029	1,900	1,915	0.02	5.635% due 20/10/2051	12,486	15,897	0.13
0.500% due 01/09/2023	AUD 5,400	3,571	0.03	Santander UK PLC				5.841% due 20/07/2045	21,156	26,909	0.21
0.500% due 21/12/2023	4,000	2,607	0.02	5.234% due 12/02/2027	€ 16,900	21,517	0.17	Trinity Square PLC			
European Investment Bank				Standard Chartered PLC				5.316% due 15/07/2059	14,720	18,687	0.15
0.500% due 10/08/2023	10,200	6,763	0.05	0.991% due 12/01/2025	\$ 13,400	12,997	0.10	Twin Bridges PLC			
4.600% due 30/01/2037	CAD 1,050	822	0.01	1.822% due 23/11/2025	28,100	26,287	0.21	5.715% due 12/03/2055	10,461	13,252	0.11
Inter-American Development Bank				2.608% due 12/01/2028	12,700	11,256	0.09	Uropa Securities PLC			
2.500% due 14/04/2027	AUD 15,200	9,396	0.07	2.678% due 29/06/2032	600	471	0.00	4.729% due 10/10/2040	53	65	0.00
Total Supranational		23,159	0.18	TP ICAP Finance PLC				Warwick Finance Residential Mortgages PLC			
				2.625% due 18/11/2028	€ 9,800	9,211	0.07	0.000% due 21/12/2049 (c)	1	5,914	0.05
						255,425	2.02	5.865% due 21/12/2049	33,599	42,513	0.34
				NON-AGENCY MORTGAGE-BACKED SECURITIES				6.564% due 21/12/2049	7,280	9,168	0.07
				Alba PLC				7.064% due 21/12/2049	3,640	4,559	0.04
				3.686% due 15/12/2038	€ 97	101	0.00	7.564% due 21/12/2049	2,080	2,597	0.02
				5.171% due 15/12/2038	€ 4,450	5,414	0.04	8.064% due 21/12/2049	2,080	2,553	0.02
				Avon Finance PLC						449,982	3.57
				5.809% due 20/09/2048	20,123	25,577	0.20	SOVEREIGN ISSUES			
				Brass PLC				United Kingdom Gilt			
				5.430% due 16/11/2066	4,372	5,574	0.04	0.625% due 22/10/2050	46,810	24,193	0.19
				Business Mortgage Finance PLC				1.250% due 31/07/2051	31,025	19,572	0.16
				5.822% due 15/02/2041	5	7	0.00	1.500% due 31/07/2053	11,300	7,503	0.06
				Canada Square Funding PLC						51,268	0.41
				5.682% due 17/06/2058	16,815	21,262	0.17	Total United Kingdom		757,184	6.00
				5.852% due 17/06/2058	252	318	0.00	UNITED STATES			
				6.152% due 17/12/2057	4,555	5,802	0.05	ASSET-BACKED SECURITIES			
				Eurohome UK Mortgages PLC				Accredited Mortgage Loan Trust			
				5.137% due 15/06/2044	132	162	0.00	5.410% due 25/09/2036	\$ 1,302	1,281	0.01
				Eurosail PLC				ACE Securities Corp. Home Equity Loan Trust			
				3.629% due 13/03/2045	€ 10	10	0.00	5.270% due 25/10/2036	4	2	0.00
				3.709% due 13/03/2045	400	418	0.00	5.410% due 25/12/2036	6,042	3,317	0.03
				3.766% due 15/12/2044	148	159	0.00	5.450% due 25/07/2036	2,155	801	0.01
				5.140% due 13/03/2045	€ 52	65	0.00	5.945% due 25/01/2035	710	649	0.01
				5.690% due 13/09/2045	866	1,089	0.01	6.050% due 25/12/2034	947	849	0.01
				5.940% due 13/06/2045	49	61	0.00	6.050% due 25/08/2035	4,150	3,988	0.03
				Great Hall Mortgages PLC				Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
				3.677% due 18/03/2039	€ 237	256	0.00	5.900% due 25/01/2036	600	577	0.00
				3.697% due 18/06/2038	144	156	0.00	6.125% due 25/07/2035	800	745	0.01
				5.262% due 18/03/2039	€ 4,670	5,709	0.05	6.200% due 25/11/2034	630	617	0.01
				5.644% due 18/06/2039	\$ 46	46	0.00	Amortizing Residential Collateral Trust			
				Ludgate Funding PLC				5.850% due 25/10/2031	27	26	0.00
				3.212% due 01/01/2061	€ 451	470	0.00	Amresco Residential Securities Corp. Mortgage Loan Trust			
				Mansard Mortgages PLC				6.090% due 25/06/2029	41	39	0.00
				5.651% due 15/12/2049	€ 5,743	7,154	0.06	Argent Securities Trust			
				Newgate Funding PLC				5.450% due 25/07/2036	6,152	5,246	0.04
				3.704% due 01/12/2050	€ 424	438	0.00	Asset-Backed Funding Certificates Trust			
				3.827% due 01/12/2050	1,632	1,607	0.01	5.850% due 25/06/2034	236	229	0.00
				4.126% due 15/12/2050	655	689	0.01	Bear Stearns Asset-Backed Securities Trust			
				4.776% due 15/12/2050	1,951	1,953	0.02	5.765% due 25/02/2036	2,325	2,258	0.02
				4.880% due 01/12/2050	€ 502	609	0.01	5.790% due 25/12/2034	4	4	0.00
				5.026% due 15/12/2050	€ 3,406	3,312	0.03	5.810% due 25/10/2032	3	2	0.00
				5.038% due 01/12/2050	€ 604	727	0.01	6.150% due 25/11/2042	18	18	0.00
				5.078% due 01/12/2050	362	429	0.00	6.155% due 25/06/2035	1,412	1,352	0.01
				6.005% due 15/12/2050	2,449	2,987	0.02	6.200% due 25/08/2037	2,140	1,796	0.01
				6.255% due 15/12/2050	2,181	2,555	0.02	Centex Home Equity Loan Trust			
				Paragon Mortgages PLC				5.610% due 25/07/2032	16	14	0.00
				5.541% due 15/11/2038	\$ 23	22	0.00	CIT Mortgage Loan Trust			
				5.752% due 15/05/2045	€ 2,799	3,561	0.03	6.500% due 25/10/2037	1,275	1,273	0.01
				Polaris PLC				Citigroup Mortgage Loan Trust			
				5.631% due 23/12/2058	6,008	7,604	0.06	5.210% due 25/07/2045	61	42	0.00
				Residential Mortgage Securities PLC				5.570% due 25/01/2037	442	431	0.00
				6.159% due 20/06/2070	16,213	20,678	0.16	5.764% due 25/01/2037 ^	128	59	0.00
				Resloc UK PLC				7.250% due 25/05/2036	1,333	710	0.01
				5.161% due 15/12/2043	53	65	0.00	Citigroup Mortgage Loan Trust, Inc.			
				5.221% due 15/12/2043	2,499	2,993	0.02	5.540% due 25/06/2037	3,157	3,110	0.02
				5.250% due 15/12/2043	\$ 132	124	0.00	Countrywide Asset-Backed Certificates			
				Ripon Mortgages PLC				5.830% due 25/12/2036 ^	119	87	0.00
				5.491% due 28/08/2056	€ 80,930	102,525	0.81				
				RMAC Securities PLC							
				3.736% due 12/06/2044	€ 848	875	0.01				
				5.134% due 12/06/2044	€ 351	427	0.00				
				5.154% due 12/06/2044	240	292	0.00				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Countrywide Asset-Backed Certificates Trust				MASTR Asset-Backed Securities Trust				Soundview Home Loan Trust			
5.290% due 25/06/2037	\$ 1,406	\$ 1,298	0.01	5.350% due 25/08/2036	\$ 16,340	\$ 5,974	0.05	5.300% due 25/03/2037	\$ 609	\$ 567	0.00
5.290% due 25/07/2037	733	666	0.01	MASTR Specialized Loan Trust				5.320% due 25/07/2037	1,867	1,533	0.01
5.290% due 25/08/2037	981	968	0.01	6.800% due 25/06/2043	198	200	0.00	5.320% due 25/08/2037	247	209	0.00
5.350% due 25/09/2047 ^	2,196	2,036	0.02	Merrill Lynch Mortgage Investors Trust				5.330% due 25/07/2037	156	133	0.00
5.370% due 25/08/2037	15,000	13,033	0.10	5.310% due 25/09/2037	12	3	0.00	5.350% due 25/06/2037	6,431	4,395	0.04
5.370% due 25/09/2037 ^	437	439	0.00	5.870% due 25/05/2036	206	203	0.00	5.360% due 25/06/2037	12,404	8,353	0.07
5.370% due 25/06/2047	12,504	11,881	0.09	Morgan Stanley ABS Capital, Inc. Trust				5.555% due 25/12/2036	6,330	6,151	0.05
5.470% due 25/05/2047 ^	7,599	5,070	0.04	5.210% due 25/05/2037	226	196	0.00	5.650% due 25/10/2036	8,866	8,279	0.07
5.670% due 25/12/2036 ^	5,670	5,313	0.04	5.280% due 25/01/2037	2,649	1,215	0.01	5.650% due 25/11/2036	5,415	5,027	0.04
5.670% due 25/09/2046	3,570	3,393	0.03	5.290% due 25/10/2036	3,052	1,328	0.01	5.900% due 25/03/2036	955	931	0.01
5.810% due 25/08/2035	1,847	1,786	0.01	5.380% due 25/10/2036	10,237	5,423	0.04	6.050% due 25/10/2037	5,198	4,103	0.03
5.840% due 25/05/2036	2,482	2,443	0.02	5.400% due 25/07/2036	486	419	0.00	Specialty Underwriting & Residential Finance Trust			
5.990% due 25/10/2047	2,645	2,513	0.02	5.470% due 25/09/2036	4,342	1,943	0.02	4.460% due 25/12/2036	258	242	0.00
6.125% due 25/01/2036	4,680	4,533	0.04	5.650% due 25/04/2036	4,570	4,221	0.03	Structured Asset Investment Loan Trust			
6.200% due 25/11/2034	63	62	0.00	5.825% due 25/09/2035	500	464	0.00	5.770% due 25/01/2036	2,922	2,691	0.02
Countrywide Asset-Backed Certificates Trust, Inc.				7.050% due 25/02/2047	1,341	1,121	0.01	6.425% due 25/11/2034	1,953	1,894	0.02
5.870% due 25/07/2034	102	101	0.00	7.400% due 25/03/2033	49	46	0.00	Structured Asset Securities Corp. Mortgage Loan Trust			
Countrywide Asset-Backed Certificates, Inc.				Morgan Stanley Home Equity Loan Trust				5.285% due 25/07/2036	181	179	0.00
5.270% due 25/02/2035	252	232	0.00	5.320% due 25/04/2037	3,637	1,908	0.02	6.670% due 25/04/2035	6	6	0.00
Credit Suisse First Boston Mortgage Securities Corp.				5.380% due 25/04/2037	11,119	5,839	0.05	Terwin Mortgage Trust			
4.599% due 25/01/2032	12	12	0.00	Morgan Stanley IXIS Real Estate Capital Trust				0.106% due 25/08/2037 ^	211	58	0.00
Credit-Based Asset Servicing & Securitization Trust				5.200% due 25/11/2036	2	1	0.00	6.090% due 25/11/2033	5	4	0.00
5.270% due 25/11/2036	31	15	0.00	Morgan Stanley Mortgage Loan Trust				Texas Natural Gas Securitization Finance Corp.			
CSAB Mortgage-Backed Trust				5.610% due 25/02/2037	177	42	0.00	5.169% due 01/04/2041	11,000	11,342	0.09
6.672% due 25/06/2036 ^	206	63	0.00	5.750% due 25/04/2037 ^	105	52	0.00	WaMu Asset-Backed Certificates WaMu Trust			
Delta Funding Home Equity Loan Trust				5.870% due 25/04/2037	296	87	0.00	5.300% due 25/01/2037	2,667	2,198	0.02
5.833% due 15/08/2030	9	9	0.00	6.000% due 25/02/2037 ^	135	78	0.00	Washington Mutual Asset-Backed Certificates Trust			
Ellington Loan Acquisition Trust				New Century Home Equity Loan Trust				3.911% due 25/10/2036	49	18	0.00
6.250% due 25/05/2037	309	296	0.00	3.720% due 20/06/2031	171	151	0.00	Wells Fargo Home Equity Asset-Backed Securities Trust			
EMC Mortgage Loan Trust				Nomura Home Equity Loan, Inc. Home Equity Loan Trust				5.495% due 25/01/2037	5,276	5,054	0.04
5.890% due 25/05/2040	13	12	0.00	5.780% due 25/02/2036	4,100	3,640	0.03				
Encore Credit Receivables Trust				Nomura Resecuritization Trust							
6.050% due 25/01/2036	6,000	5,647	0.04	3.581% due 26/12/2037	991	842	0.01				
Fieldstone Mortgage Investment Trust				NovaStar Mortgage Funding Trust							
5.378% due 25/11/2036	2,029	1,181	0.01	5.490% due 25/01/2037	1,376	482	0.00				
First Franklin Mortgage Loan Trust				5.690% due 25/05/2036	3,600	3,368	0.03				
5.260% due 25/12/2037	2,568	2,409	0.02	5.810% due 25/01/2036	150	148	0.00				
5.870% due 25/10/2035	16	16	0.00	Option One Mortgage Loan Trust							
Fremont Home Loan Trust				5.290% due 25/01/2037	732	477	0.00				
5.285% due 25/10/2036	2,227	1,961	0.02	5.290% due 25/03/2037	2,786	2,133	0.02				
5.290% due 25/01/2037	2,385	1,212	0.01	5.330% due 25/04/2037	14,542	7,290	0.06				
6.215% due 25/06/2035	5,290	5,012	0.04	5.370% due 25/04/2037	3,870	2,760	0.02				
GSAA Home Equity Trust				5.370% due 25/05/2037	4,826	2,847	0.02				
5.610% due 25/04/2047	311	152	0.00	5.830% due 25/11/2034	49	46	0.00				
5.630% due 25/06/2036	2,835	889	0.01	5.885% due 25/08/2035	26	26	0.00				
5.750% due 25/03/2037	289	122	0.00	6.020% due 25/05/2035	4,867	3,966	0.03				
5.750% due 25/05/2047	112	75	0.00	Ownit Mortgage Loan Trust							
GSAMP Trust				5.438% due 25/05/2037	1,590	1,208	0.01				
5.280% due 25/12/2046	8,060	4,387	0.03	Park Place Securities, Inc.							
5.290% due 25/12/2036	5,903	3,194	0.03	5.885% due 25/09/2035	183	178	0.00				
5.380% due 25/12/2046	7,062	3,557	0.03	People's Choice Home Loan Securities Trust							
5.430% due 25/06/2036	134	129	0.00	6.500% due 25/01/2035	122	115	0.00				
5.650% due 25/05/2046	475	446	0.00	Renaissance Home Equity Loan Trust							
5.825% due 25/11/2035	2,587	2,452	0.02	5.340% due 25/01/2037	15,587	5,479	0.04				
Home Equity Asset Trust				5.850% due 25/08/2032	1	1	0.00				
5.710% due 25/08/2036	353	343	0.00	5.879% due 25/06/2037 ^	19,229	5,777	0.05				
6.070% due 25/02/2033	2	2	0.00	5.893% due 25/06/2037 ^	9,958	2,999	0.02				
Home Equity Mortgage Loan Asset-Backed Trust				Residential Asset Mortgage Products Trust							
5.310% due 25/11/2036	6,366	5,419	0.04	5.590% due 25/12/2036	576	557	0.00				
5.470% due 25/04/2037	3,183	2,708	0.02	5.830% due 25/12/2035	3,636	3,154	0.03				
Home Equity Mortgage Trust				Residential Asset Securities Corp. Trust							
6.000% due 25/01/2037 ^	484	442	0.00	5.855% due 25/11/2035	600	573	0.00				
HSI Asset Securitization Corp. Trust				Saxon Asset Securities Trust							
5.690% due 25/02/2036	2,202	2,158	0.02	5.350% due 25/05/2047	8,125	7,042	0.06				
Humboldt Americas LLC				5.460% due 25/09/2037	2,159	2,038	0.02				
0.000% due 31/07/2022	COP 20,000,000	4,722	0.04	Securitized Asset-Backed Receivables LLC Trust							
JPMorgan Mortgage Acquisition Trust				5.250% due 25/12/2036	6	3	0.00				
5.370% due 25/08/2036	\$ 2,777	1,981	0.02	5.270% due 25/12/2036 ^	82	19	0.00				
5.410% due 25/08/2036	443	438	0.00	5.280% due 25/05/2037 ^	149	112	0.00				
5.420% due 25/08/2036	8,000	7,123	0.06	5.870% due 25/10/2035	523	419	0.00				
5.630% due 25/04/2036	5,267	4,958	0.04	5.975% due 25/10/2035	2,208	1,975	0.02				
Lehman ABS Mortgage Loan Trust				SG Mortgage Securities Trust							
5.240% due 25/06/2037	89	58	0.00	5.470% due 25/07/2036	3,133	674	0.01				
Long Beach Mortgage Loan Trust				SLM Student Loan Trust							
5.450% due 25/05/2036	3,759	2,187	0.02	3.661% due 25/10/2039	€ 160	163	0.00				
5.710% due 25/10/2034	538	500	0.00	4.076% due 15/12/2033	900	906	0.01				
6.425% due 25/02/2035	7,161	6,909	0.05								

Schedule of Investments Global Bond Fund (Cont.)

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Ford Motor Credit Co. LLC				Organon & Co.				4.009% due 25/03/2036	\$ 220	\$ 132	0.00
2.748% due 14/06/2024	£ 2,600	\$ 3,164	0.03	8.250% due 02/06/2028	\$ 5,933	\$ 5,939	0.05	4.116% due 25/08/2036 ^	1,198	626	0.01
2.900% due 16/02/2028	\$ 700	600	0.01			13,019	0.10	4.164% due 25/08/2036 ^	10	7	0.00
3.370% due 17/11/2023	14,500	14,364	0.11	MUNICIPAL BONDS & NOTES				4.195% due 25/05/2035	42	39	0.00
3.375% due 13/11/2025	2,700	2,513	0.02	American Municipal Power, Inc., Ohio Revenue Bonds, (BABs), Series 2010				4.202% due 25/09/2035 ^	1,606	999	0.01
3.664% due 08/09/2024	1,100	1,064	0.01	6.270% due 15/02/2050	90	99	0.00	4.523% due 25/01/2036	1,100	1,013	0.01
3.815% due 02/11/2027	1,400	1,253	0.01	American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010				5.470% due 25/02/2034	111	99	0.00
4.389% due 08/01/2026	1,000	947	0.01	7.734% due 15/02/2033	100	118	0.00	5.870% due 25/08/2035	9,644	8,990	0.07
4.687% due 09/06/2025	600	578	0.01	7.834% due 15/02/2041	1,700	2,147	0.02	Bear Stearns Mortgage Funding Trust			
5.584% due 18/03/2024	2,400	2,385	0.02	Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021				5.310% due 25/12/2046	356	292	0.00
GA Global Funding Trust				3.850% due 01/06/2050	3,610	3,278	0.03	Bear Stearns Structured Products, Inc. Trust			
2.250% due 06/01/2027	9,400	8,335	0.07	Golden State, California Tobacco Securitization Corp. Revenue Notes, (ST APPROP Insured), Series 2021				3.484% due 26/12/2046 ^	1,544	1,165	0.01
GLP Capital LP				2.346% due 01/06/2030	200	168	0.00	Chase Mortgage Finance Trust			
5.250% due 01/06/2025	1,500	1,471	0.01	Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021				3.962% due 25/03/2037 ^	48	45	0.00
5.300% due 15/01/2029	2,500	2,383	0.02	2.687% due 01/06/2030	6,000	5,042	0.04	4.086% due 25/03/2037 ^	521	485	0.00
Goldman Sachs Group, Inc.				2.787% due 01/06/2031	4,400	3,638	0.03	4.483% due 25/02/2037	128	125	0.00
3.750% due 30/04/2024	€ 18,600	20,302	0.16	3.037% due 01/06/2032	8,045	6,640	0.05	4.529% due 25/07/2037	39	30	0.00
4.281% due 07/02/2025	6,800	7,450	0.06	Los Angeles County, California Public Works Financing Authority Revenue Bonds, (BABs), Series 2010				Citicorp Mortgage Securities Trust			
5.749% due 24/01/2025	\$ 19,000	18,973	0.15	7.618% due 01/08/2040	2,800	3,524	0.03	6.000% due 25/04/2037 ^	61	49	0.00
Goodman U.S. Finance Three LLC				Louisiana Local Government Environmental Facilities & Community Development Auth Revenue Bonds, Series 2023				Citigroup Mortgage Loan Trust			
3.700% due 15/03/2028	6,600	5,990	0.05	5.048% due 01/12/2034	6,600	6,656	0.05	4.418% due 25/08/2035	67	66	0.00
HCA, Inc.				Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010				5.278% due 25/08/2036	9,463	3,900	0.03
5.375% due 01/09/2026	2,170	2,154	0.02	6.655% due 01/04/2057	286	328	0.00	5.410% due 25/10/2035	8	8	0.00
Hyatt Hotels Corp.				New Jersey Transportation Trust Fund Authority Revenue Bonds, (BABs), Series 2010				6.980% due 25/05/2035	5	5	0.00
1.300% due 01/10/2023	100	99	0.00	5.754% due 15/12/2028	200	202	0.00	Citigroup Mortgage Loan Trust, Inc.			
JPMorgan Chase & Co.						31,840	0.25	5.014% due 25/08/2035 ^	237	220	0.00
2.595% due 24/02/2026	21,600	20,492	0.16	NON-AGENCY MORTGAGE-BACKED SECURITIES				6.080% due 25/09/2035	11	11	0.00
4.080% due 26/04/2026	33,800	32,860	0.26	Adjustable Rate Mortgage Trust				6.780% due 25/09/2035	111	110	0.00
Komatsu Finance America, Inc.				4.395% due 25/09/2035 ^	50	43	0.00	Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates			
0.849% due 09/09/2023	500	495	0.00	6.300% due 25/03/2035	571	479	0.00	3.626% due 25/09/2035 ^	475	412	0.00
Lehman Brothers Holdings, Inc.				American Home Mortgage Assets Trust				CitiMortgage Alternative Loan Trust			
0.000% due 25/05/2010 ^	8,800	20	0.00	4.896% due 25/11/2046	7,434	2,294	0.02	5.750% due 25/02/2037	1,579	1,319	0.01
5.625% due 24/01/2013 ^	12,700	29	0.00	5.340% due 25/05/2046 ^	247	207	0.00	6.000% due 25/01/2037 ^	302	269	0.00
6.200% due 26/09/2014 ^	9,800	22	0.00	5.360% due 25/10/2046	65	36	0.00	Commercial Mortgage Trust			
7.875% due 08/05/2018 ^	£ 14,000	89	0.00	5.530% due 25/09/2046 ^	736	628	0.01	3.545% due 10/02/2036	28,500	25,903	0.21
Morgan Stanley				American Home Mortgage Investment Trust				3.590% due 10/11/2047	15,500	14,909	0.12
2.103% due 08/05/2026	€ 30,000	31,250	0.25	7.129% due 25/09/2035	3,519	1,575	0.01	Countrywide Alternative Loan Trust			
2.630% due 18/02/2026	\$ 11,600	11,003	0.09	Banc of America Funding Trust				3.369% due 25/10/2035 ^	9	8	0.00
Organon & Co.				3.896% due 20/10/2046 ^	99	84	0.00	4.048% due 20/11/2035	28	26	0.00
2.875% due 30/04/2028	€ 3,400	3,229	0.03	4.245% due 20/11/2035 ^	90	80	0.00	5.250% due 25/06/2035 ^	167	129	0.00
4.125% due 30/04/2028	\$ 4,900	4,354	0.03	4.416% due 20/01/2047 ^	103	96	0.00	5.337% due 20/02/2047 ^	4,876	3,804	0.03
Pacific Gas & Electric Co.				4.449% due 20/02/2036	248	233	0.00	5.352% due 20/12/2046 ^	2,379	1,994	0.02
2.100% due 01/08/2027	500	427	0.00	5.477% due 20/02/2047	612	532	0.01	5.360% due 25/05/2035	31	28	0.00
2.950% due 01/03/2026 ^	1,900	1,741	0.01	5.750% due 25/11/2035	7	6	0.00	5.367% due 20/07/2046 ^	242	195	0.00
3.150% due 01/01/2026	5,300	4,921	0.04	Banc of America Mortgage Trust				5.390% due 25/06/2036	936	847	0.01
3.300% due 01/12/2027 ^	800	702	0.01	4.330% due 25/09/2035	5	4	0.00	5.437% due 20/09/2046	1,219	879	0.01
3.400% due 15/08/2024 ^	1,300	1,258	0.01	4.617% due 25/09/2033	6	6	0.00	5.470% due 25/02/2047	127	115	0.00
3.450% due 01/07/2025	400	378	0.00	BCAP LLC Trust				5.476% due 25/11/2035	305	261	0.00
3.750% due 01/07/2028	1,500	1,345	0.01	4.175% due 26/01/2047	251	240	0.00	5.490% due 25/05/2047	3,242	2,793	0.02
4.000% due 01/12/2046 ^	1,600	1,075	0.01	5.250% due 26/04/2037	550	320	0.00	5.500% due 25/09/2035 ^	832	620	0.01
4.250% due 15/03/2046 ^	800	570	0.00	5.490% due 25/01/2037 ^	24	22	0.00	5.500% due 25/11/2035	1,484	1,019	0.01
4.300% due 15/03/2045 ^	1,500	1,073	0.01	5.590% due 25/05/2047 ^	165	158	0.00	5.500% due 25/05/2037 ^	530	172	0.00
4.500% due 01/07/2040	800	623	0.01	Bear Stearns Adjustable Rate Mortgage Trust				5.550% due 25/05/2036	70	60	0.00
4.600% due 15/06/2043 ^	1,000	758	0.01	3.887% due 25/05/2047 ^	95	85	0.00	5.570% due 25/07/2046 ^	54	45	0.00
4.750% due 15/02/2044 ^	200	155	0.00	4.096% due 25/05/2034	70	59	0.00	5.577% due 20/03/2046	1,585	1,299	0.01
4.950% due 01/07/2050	600	472	0.00	4.342% due 25/08/2033	5	5	0.00	5.610% due 25/11/2036 ^	5,535	4,804	0.04
Penske Truck Leasing Co. LP				4.403% due 25/10/2033	27	25	0.00	5.617% due 20/05/2046 ^	2,455	2,089	0.02
3.450% due 01/07/2024	4,800	4,677	0.04	4.439% due 25/02/2034	8	7	0.00	5.710% due 25/02/2037	876	726	0.01
Principal Life Global Funding				4.614% due 25/02/2036 ^	38	34	0.00	5.790% due 25/11/2035	11	9	0.00
1.375% due 10/01/2025	7,200	6,719	0.05	4.996% due 25/05/2034	65	59	0.00	5.797% due 20/12/2035	1,604	1,498	0.01
Sabine Pass Liquefaction LLC				5.000% due 25/08/2033	39	36	0.00	5.803% due 20/11/2035	357	330	0.00
5.750% due 15/05/2024	6,500	6,491	0.05	6.800% due 25/02/2036	49	46	0.00	5.830% due 25/10/2046 ^	772	568	0.01
Southern California Edison Co.				Bear Stearns ALT-A Trust				5.900% due 25/07/2036	275	121	0.00
1.100% due 01/04/2024	5,700	5,504	0.04	3.731% due 25/11/2036 ^	470	223	0.00	6.000% due 25/03/2036	1,822	843	0.01
5.922% due 01/04/2024	2,900	2,896	0.02	3.817% due 25/11/2036 ^	2,600	1,375	0.01	6.000% due 25/02/2037 ^	177	81	0.00
Southern Co. Gas Capital Corp.				3.990% due 25/11/2035 ^	501	391	0.00	6.016% due 25/11/2035	236	207	0.00
2.450% due 01/10/2023	1,747	1,732	0.01	LOAN PARTICIPATIONS AND ASSIGNMENTS				6.170% due 25/03/2037 ^	188	107	0.00
T-Mobile USA, Inc.				CenturyLink, Inc.				6.250% due 25/11/2036 ^	124	96	0.00
5.050% due 15/07/2033	10,900	10,707	0.09	7.467% due 15/03/2027	9,143	7,080	0.05	6.250% due 25/08/2037 ^	465	246	0.00
Warner Media LLC								6.500% due 25/08/2032	3	3	0.00
1.950% due 15/09/2023	€ 350	380	0.00					6.690% due 25/11/2035	266	216	0.00
Wells Fargo & Co.								Countrywide Home Loan Mortgage Pass-Through Trust			
3.908% due 25/04/2026	\$ 8,700	8,416	0.07					3.514% due 25/04/2035	128	102	0.00
		501,126	3.97					3.680% due 20/09/2036 ^	53	46	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.610% due 25/05/2035	\$ 399	\$ 338	0.00
5.730% due 25/04/2035	185	171	0.00
5.730% due 25/04/2035	11	9	0.00
5.750% due 25/07/2037 ^	323	169	0.00
5.790% due 25/03/2035	1,083	943	0.01
5.810% due 25/02/2035	222	203	0.00
5.830% due 25/02/2035	90	77	0.00
5.850% due 25/02/2036 ^	7	3	0.00
5.910% due 25/09/2034	23	22	0.00
5.910% due 20/02/2036 ^	12	10	0.00
5.910% due 20/02/2036 ^	21	18	0.00
6.000% due 25/07/2036	293	159	0.00
6.000% due 25/05/2037	1,063	511	0.01
6.500% due 25/12/2037	672	295	0.00
6.500% due 25/11/2047	508	275	0.00
Countrywide Home Loan Reperforming REMIC Trust			
5.510% due 25/03/2035 ^	617	551	0.01
6.000% due 25/03/2035 ^	44	41	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
5.449% due 25/03/2032	37	34	0.00
6.500% due 25/04/2033	3	3	0.00
Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates			
4.260% due 25/07/2033	6	5	0.00
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
6.079% due 25/04/2037 ^	66	18	0.00
Credit Suisse Mortgage Capital Trust			
3.474% due 25/06/2050	4,582	3,845	0.03
3.850% due 25/09/2057	9,181	8,614	0.07
DBGS Mortgage Trust			
6.038% due 15/06/2033	1,120	1,043	0.01
Deutsche ALT-A Securities Mortgage Loan Trust			
5.390% due 25/08/2036 ^	1,575	1,425	0.01
5.450% due 25/03/2037 ^	1,708	1,611	0.01
5.450% due 25/09/2047 ^	2,706	2,304	0.02
5.480% due 25/08/2037 ^	2,715	2,303	0.02
5.530% due 25/08/2047	3,467	2,839	0.02
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
2.907% due 25/10/2035	8	8	0.00
Deutsche ALT-B Securities Mortgage Loan Trust			
5.250% due 25/10/2036 ^	6	5	0.00
Downey Savings & Loan Association Mortgage Loan Trust			
5.347% due 19/10/2036	1,238	1,027	0.01
5.997% due 19/09/2044	30	27	0.00
First Horizon Alternative Mortgage Securities Trust			
5.024% due 25/04/2035	77	75	0.00
6.250% due 25/11/2036 ^	157	53	0.00
6.250% due 25/08/2037 ^	167	73	0.00
First Horizon Mortgage Pass-Through Trust			
4.715% due 25/08/2035	51	37	0.00
GreenPoint Mortgage Funding Trust			
5.510% due 25/01/2037	629	546	0.01
5.570% due 25/04/2036	287	246	0.00
5.590% due 25/06/2045	50	47	0.00
5.690% due 25/04/2036 ^	188	179	0.00
5.690% due 25/11/2045	67	59	0.00
5.790% due 25/09/2046 ^	1,019	832	0.01
5.830% due 25/10/2046 ^	1,279	934	0.01
GreenPoint Mortgage Funding Trust Pass-Through Certificates			
4.725% due 25/10/2033	6	6	0.00
GS Mortgage Securities Corp. Trust			
6.343% due 15/07/2031	5,000	4,405	0.04
GSMSC Pass-Through Trust			
7.500% due 25/10/2036	51	10	0.00
GSR Mortgage Loan Trust			
3.935% due 25/01/2036 ^	38	37	0.00
4.070% due 25/09/2035	36	34	0.00
4.234% due 25/06/2034	20	19	0.00
4.481% due 25/11/2035	14	14	0.00
5.380% due 25/05/2037	9,822	5,038	0.04
5.500% due 25/01/2037	115	142	0.00
6.000% due 25/03/2032	0	0	0.00
6.780% due 25/03/2033	20	19	0.00
6.970% due 25/04/2032	76	63	0.00
HarborView Mortgage Loan Trust			
4.201% due 19/07/2035 ^	51	37	0.00
4.688% due 19/08/2036 ^	41	38	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.826% due 19/12/2036 ^	\$ 290	\$ 247	0.00
5.347% due 19/09/2037	495	434	0.00
5.546% due 19/09/2046 ^	566	523	0.01
5.567% due 19/12/2036	8,609	7,194	0.06
5.626% due 19/03/2036 ^	117	107	0.00
5.657% due 19/01/2036	319	198	0.00
5.857% due 19/01/2035	89	79	0.00
5.976% due 19/10/2035	379	213	0.00
6.657% due 19/10/2035	229	153	0.00
HomeBanc Mortgage Trust			
5.510% due 25/12/2036	1	1	0.00
HSI Asset Loan Obligation Trust			
6.000% due 25/06/2037 ^	34	30	0.00
Impac CMB Trust			
5.790% due 25/03/2035	6	6	0.00
6.150% due 25/07/2033	4	4	0.00
Impac Secured Assets Trust			
5.670% due 25/01/2037	3,991	3,195	0.03
IndyMac Mortgage Loan Trust			
3.093% due 25/01/2036 ^	41	38	0.00
3.281% due 25/10/2035	98	78	0.00
3.327% due 25/03/2036	474	325	0.00
3.367% due 25/06/2036	155	124	0.00
3.438% due 25/03/2036 ^	1,864	1,320	0.01
3.482% due 25/08/2035 ^	90	69	0.00
3.916% due 25/12/2034	48	46	0.00
5.510% due 25/02/2037 ^	1,489	1,325	0.01
5.550% due 25/06/2046	899	720	0.01
5.630% due 25/06/2037	111	100	0.00
JPMBB Commercial Mortgage Securities Trust			
0.719% due 15/04/2047 (a)	21,560	64	0.00
JPMorgan Alternative Loan Trust			
4.667% due 25/12/2035 ^	683	509	0.01
5.500% due 25/11/2036 ^	12	6	0.00
5.630% due 25/10/2036	2,861	2,555	0.02
5.660% due 27/06/2037	140	101	0.00
JPMorgan Mortgage Trust			
3.854% due 25/11/2033	56	51	0.00
3.963% due 25/12/2034	177	165	0.00
4.000% due 25/02/2036 ^	133	99	0.00
4.018% due 25/08/2034	82	80	0.00
4.047% due 25/07/2035	84	81	0.00
4.121% due 25/02/2036 ^	403	315	0.00
4.282% due 25/06/2036 ^	210	156	0.00
4.319% due 25/07/2035	36	34	0.00
Lehman XS Trust			
5.510% due 25/12/2036	2,509	2,434	0.02
5.610% due 25/05/2046	228	389	0.00
Luminent Mortgage Trust			
5.510% due 25/12/2036 ^	208	190	0.00
5.550% due 25/10/2046	361	322	0.00
MASTR Adjustable Rate Mortgages Trust			
4.560% due 21/11/2034	81	77	0.00
MASTR Alternative Loan Trust			
5.550% due 25/03/2036 ^	677	68	0.00
MASTR Asset Securitization Trust			
6.000% due 25/06/2036 ^	152	101	0.00
Mellon Residential Funding Corp. Mortgage Pass-Through Certificates			
5.893% due 15/11/2031	47	45	0.00
Mellon Residential Funding Corp. Mortgage Pass-Through Trust			
5.632% due 20/10/2029	17	17	0.00
5.633% due 15/12/2030	43	41	0.00
Merrill Lynch Alternative Note Asset Trust			
5.470% due 25/01/2037	8,769	2,748	0.02
Merrill Lynch Mortgage Investors Trust			
4.015% due 25/12/2034	136	128	0.00
4.229% due 25/06/2037	15	14	0.00
4.386% due 25/02/2033	65	61	0.00
5.810% due 25/06/2028	12	11	0.00
Merrill Lynch Mortgage-Backed Securities Trust			
3.673% due 25/04/2037 ^	724	646	0.01
Morgan Stanley Bank of America Merrill Lynch Trust			
3.732% due 15/05/2048	8,100	7,693	0.06
Morgan Stanley Mortgage Loan Trust			
3.103% due 25/11/2037	479	318	0.00
3.647% due 25/11/2035 ^	24	18	0.00
5.410% due 25/04/2035	151	141	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
MortgageIT Securities Corp. Mortgage Loan Trust			
5.610% due 25/06/2047	\$ 3,983	\$ 3,239	0.03
New Century Alternative Mortgage Loan Trust			
6.173% due 25/07/2036	4,907	1,177	0.01
New Residential Mortgage Loan Trust			
3.500% due 25/12/2057	2,177	2,042	0.02
Nomura Asset Acceptance Corp. Alternative Loan Trust			
3.834% due 25/10/2035	29	17	0.00
NovaStar Mortgage Funding Trust			
0.440% due 25/09/2046	1,323	463	0.00
Residential Accredited Loans, Inc. Trust			
3.923% due 25/08/2035 ^	39	15	0.00
4.165% due 25/06/2046	4,580	1,116	0.01
5.091% due 25/11/2037	1,664	1,388	0.01
5.300% due 25/02/2047	405	153	0.00
5.450% due 25/06/2037 ^	1,056	939	0.01
5.470% due 25/03/2047	1,510	1,360	0.01
5.570% due 25/04/2046	3,480	1,028	0.01
5.650% due 25/08/2037	492	449	0.00
6.000% due 25/06/2036	365	291	0.00
Residential Asset Securitization Trust			
5.550% due 25/01/2046 ^	11	3	0.00
5.750% due 25/02/2036	1,791	1,381	0.01
5.750% due 25/04/2037 ^	1,129	596	0.01
6.000% due 25/07/2037 ^	773	335	0.00
6.500% due 25/08/2036 ^	1,089	328	0.00
Residential Funding Mortgage Securities, Inc. Trust			
4.149% due 25/09/2035 ^	223	144	0.00
6.500% due 25/03/2032	7	7	0.00
Sequoia Mortgage Trust			
3.271% due 20/01/2047 ^	262	173	0.00
3.723% due 20/07/2037	624	504	0.01
4.601% due 20/04/2035	29	28	0.00
5.846% due 19/10/2026	21	20	0.00
5.857% due 20/07/2033	121	110	0.00
5.917% due 20/10/2027	2	2	0.00
Structured Adjustable Rate Mortgage Loan Trust			
3.525% due 25/11/2035 ^	44	39	0.00
4.045% due 25/07/2035 ^	758	651	0.01
4.222% due 25/08/2035	92	80	0.00
4.974% due 25/12/2035	388	286	0.00
4.984% due 25/09/2034	169	161	0.00
5.227% due 25/09/2034	4	4	0.00
5.282% due 25/02/2034	47	44	0.00
5.470% due 25/10/2035	354	324	0.00
5.590% due 25/05/2037	9	8	0.00
5.701% due 25/04/2034	47	45	0.00
Structured Asset Mortgage Investments Trust			
3.547% due 25/05/2047 ^	2,399	1,975	0.02
5.270% due 25/08/2036	1,520	1,319	0.01
5.330% due 25/01/2037	1,970	1,750	0.02
5.330% due 25/09/2047	1,512	1,386	0.01
5.370% due 25/09/2047	22	19	0.00
5.376% due 25/12/2035 ^	71	58	0.00
5.470% due 25/01/2037	1,116	985	0.01
5.476% due 25/08/2047 ^	1,183	1,065	0.01
5.530% due 25/06/2036	42	40	0.00
5.550% due 25/10/2036	2,397	2,092	0.02
5.570% due 25/05/2036	444	299	0.00
5.570% due 25/09/2047 ^	2,133	1,767	0.02
5.590% due 25/05/2036	2,298	1,843	0.02
5.590% due 25/05/2046	2,467	858	0.01
5.646% due 19/07/2035	28	27	0.00
5.670% due 25/05/2046 ^	47	28	0.00
5.710% due 25/02/2036 ^	293	247	0.00
5.726% due 19/07/2034	22	20	0.00
5.806% due 19/09/2032	18	17	0.00
5.846% due 19/03/2034	4	4	0.00
Structured Asset Securities Corp.			
5.430% due 25/01/2036	69	55	0.00
Structured Asset Securities Corp. Mortgage Loan Trust			
5.440% due 25/10/2036	514	431	0.00
TBW Mortgage-Backed Trust			
6.130% due 25/01/2037 ^	27	7	0.00
Thornburg Mortgage Securities Trust			
3.018% due 25/09/2037	18	17	0.00
6.400% due 25/06/2037 ^	558	512	0.01
7.101% due 25/06/2037	1,267	1,059	0.01
7.151% due 25/06/2037	1,486	1,267	0.01
7.151% due 25/06/2047 ^	990	869	0.01

Schedule of Investments Global Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7.151% due 25/06/2047	\$ 4	\$ 4	0.00	6.086% due 01/04/2033	\$ 35	\$ 35	0.00	U.S. TREASURY OBLIGATIONS			
7.201% due 25/03/2037 ^	648	537	0.01	6.295% due 01/04/2033	50	50	0.00	U.S. Treasury Bonds			
Towd Point Mortgage Trust				6.500% due 01/11/2036	76	76	0.00	1.375% due			
3.750% due 25/05/2058	9,249	8,731	0.07	7.000% due 25/07/2042	70	73	0.00	15/11/2040			
Verus Securitization Trust				Freddie Mac				1.625% due			
1.829% due 25/10/2066	6,439	5,483	0.04	3.000% due 01/11/2026 - 01/04/2045	359	328	0.00	15/11/2050			
WaMu Mortgage Pass-Through Certificates Trust				3.500% due 01/08/2026 - 01/04/2049	5,212	4,821	0.04	1.875% due			
3.320% due 25/05/2037 ^	910	715	0.01	3.885% due 01/10/2034	18	18	0.00	15/02/2041			
3.528% due 25/12/2036 ^	449	395	0.00	3.981% due 01/08/2035	19	18	0.00	1.875% due			
3.626% due 25/09/2036	232	201	0.00	4.000% due 01/09/2024 - 01/09/2041	3	3	0.00	15/02/2051			
3.645% due 25/03/2036 ^	1,035	934	0.01	4.021% due 01/09/2035	10	10	0.00	2.000% due			
3.754% due 25/09/2036 ^	2,685	2,303	0.02	4.344% due 01/10/2033	18	18	0.00	15/08/2051			
3.823% due 27/02/2034	65	61	0.00	4.442% due 01/09/2037	104	106	0.00	2.875% due			
3.852% due 25/08/2035	26	23	0.00	5.000% due 15/08/2035 - 01/12/2039	460	453	0.00	15/05/2052			
3.875% due 25/12/2035	239	218	0.00	5.176% due 25/10/2044 - 25/02/2045	928	855	0.01	3.250% due			
3.883% due 25/03/2036	48	44	0.00	5.280% due 25/08/2031	0	0	0.00	15/05/2042			
3.974% due 25/05/2037 ^	1,439	1,274	0.01	5.290% due 25/09/2031	41	41	0.00	4.000% due			
4.008% due 25/12/2046	19	17	0.00	5.376% due 25/07/2044	21	19	0.00	15/11/2052			
4.016% due 25/03/2033	7	6	0.00	5.500% due 01/06/2037 - 01/10/2039	43	45	0.00	U.S. Treasury Inflation Protected Securities (e)			
4.134% due 25/08/2034	60	58	0.00	5.643% due 15/12/2031	0	0	0.00	0.125% due			
4.154% due 25/09/2033	5	5	0.00	5.673% due 15/10/2040	1,640	1,600	0.01	15/04/2025			
4.163% due 25/09/2033	10	9	0.00	5.693% due 15/06/2041	2,427	2,377	0.02	0.125% due			
4.280% due 25/03/2034	4	4	0.00	5.793% due 15/12/2037	60	60	0.00	15/07/2031			
4.830% due 25/06/2033	34	33	0.00	6.000% due 15/04/2036	1,192	1,238	0.01	0.125% due			
4.856% due 25/10/2046 ^	2,244	1,927	0.02	7.000% due 01/10/2037	7	7	0.00	15/01/2032			
4.956% due 25/06/2046	560	513	0.01	Ginnie Mae				0.250% due			
4.976% due 25/02/2046	1,426	1,273	0.01	2.625% due 20/09/2023 - 20/09/2026	3	3	0.00	15/01/2025			
4.976% due 25/08/2046	72	67	0.00	2.750% due 20/11/2026	0	0	0.00	0.375% due			
5.176% due 25/11/2042	23	21	0.00	2.875% due 20/04/2027 - 20/05/2030	7	7	0.00	15/01/2027			
5.226% due 25/01/2047	333	300	0.00	3.000% due 20/04/2030 - 20/05/2047	380	357	0.00	0.375% due			
5.376% due 25/08/2042	0	0	0.00	3.625% due 20/01/2025 - 20/01/2030	1	2	0.00	15/07/2027			
5.476% due 25/10/2046	9	8	0.00	4.500% due 15/04/2039	23	22	0.00	0.500% due			
5.610% due 25/04/2045	15	15	0.00	4.628% due 20/01/2066	1,469	1,450	0.01	15/01/2028			
5.690% due 25/12/2045	14	14	0.00	5.000% due 20/04/2038	12	12	0.00	15/01/2028			
5.730% due 25/07/2045	236	220	0.00	5.500% due 20/08/2035 - 15/02/2039	163	162	0.00	2.375% due			
5.730% due 25/10/2045	68	65	0.00	5.924% due 20/08/2066	3,953	3,932	0.03	15/01/2027			
5.770% due 25/01/2045	137	134	0.00	Small Business Administration				2.500% due			
5.790% due 25/01/2045	42	40	0.00	4.760% due 01/09/2025	9	9	0.00	15/01/2029			
5.890% due 25/11/2034	163	149	0.00	4.840% due 01/05/2025	5	5	0.00	3.875% due			
5.970% due 25/11/2045	271	251	0.00	5.090% due 01/10/2025	5	5	0.00	15/04/2029			
5.970% due 25/12/2045	3,285	2,993	0.02	5.110% due 01/04/2025	1	1	0.00	U.S. Treasury Notes			
Washington Mutual Mortgage Pass-Through Certificates Trust				5.490% due 01/05/2028	13	13	0.00	0.375% due			
4.916% due 25/07/2046 ^	447	279	0.00	5.600% due 01/09/2028	5	5	0.00	30/09/2027			
5.500% due 25/04/2035	121	99	0.00	5.680% due 01/06/2028	3	3	0.00	0.750% due			
5.750% due 25/07/2036 ^	67	43	0.00	6.220% due 01/12/2028	37	37	0.00	31/01/2028			
Washington Mutual MSC Mortgage Pass-Through Certificates Trust				Tennessee Valley Authority				2.500% due 15/01/2028			
4.324% due 25/06/2033	3	3	0.00	5.880% due 01/04/2036	500	568	0.01	2.375% due			
Wells Fargo Alternative Loan Trust				Uniform Mortgage-Backed Security				0.750% due			
4.412% due 28/12/2037 ^	240	221	0.00	2.500% due 01/05/2030 - 01/01/2052	57,005	48,718	0.39	30/09/2027			
6.250% due 25/07/2037 ^	406	344	0.00	3.000% due 01/01/2027 - 01/06/2051	26,442	23,512	0.19	0.750% due			
		245,119	1.95	3.500% due 01/11/2034 - 01/07/2050	32,648	30,308	0.24	2.500% due			
U.S. GOVERNMENT AGENCIES				4.000% due 01/01/2026 - 01/10/2052	21,596	20,474	0.16	31/03/2027			
Fannie Mae				4.500% due 01/08/2023 - 01/09/2052	9,441	9,106	0.07	2.875% due			
3.000% due 01/03/2060	7,946	7,024	0.06	5.500% due 01/08/2023 - 01/11/2039	34	35	0.00	30/04/2025			
3.500% due 01/01/2059	23,406	21,360	0.17	6.500% due 01/06/2036 - 01/06/2037	12	12	0.00	3.500% due			
3.621% due 01/12/2034	35	34	0.00	Uniform Mortgage-Backed Security, TBA				15/02/2033			
3.649% due 01/10/2034	15	15	0.00	2.500% due 01/08/2053	238,050	202,194	1.60	Total United States			
3.835% due 01/08/2033	21	20	0.00	3.500% due 01/08/2053	73,900	67,419	0.54	SHORT-TERM INSTRUMENTS			
4.082% due 25/05/2035	1	1	0.00	4.000% due 01/07/2053	605,558	568,822	4.51	COMMERCIAL PAPER			
4.295% due 01/08/2035	71	70	0.00	4.500% due 01/07/2053	641,400	616,996	4.89	AT+T, Inc.			
4.415% due 01/11/2034	257	262	0.00	5.000% due 01/07/2053	546,500	535,607	4.25	5.700% due			
4.560% due 01/08/2036	1	1	0.00	5.500% due 01/07/2053	726,800	723,224	5.74	19/03/2024			
4.633% due 01/12/2030	1	1	0.00	6.000% due 01/08/2053	866,950	874,468	6.93	Electricite de France S.A.			
4.943% due 01/06/2043	4	4	0.00	6.500% due 01/07/2053	840,600	858,204	6.81	5.510% due			
4.944% due 01/11/2042 - 01/10/2044	43	42	0.00					03/08/2023			
5.144% due 01/09/2040	11	11	0.00					25,400			
5.248% due 01/06/2035	2	2	0.00					25,266			
5.258% due 25/03/2034	31	31	0.00					Enel Finance America LLC			
5.288% due 25/08/2034	5	5	0.00					5.450% due			
5.377% due 01/01/2033	22	21	0.00					24/07/2023			
5.500% due 25/09/2042 - 25/03/2044	40	39	0.00					5,300			
5.524% due 25/12/2036	177	172	0.00					5,281			
5.550% due 25/06/2029 - 25/06/2036	199	196	0.00					76,641			
6.000% due 25/04/2043 - 25/07/2044	606	604	0.01					HUNGARY TREASURY BILLS			
								16.220% due			
								06/07/2023 (c)(d) HUF 11,026,000			
								32,185			
								0.25			
								4,627,858 36.70			

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
ISRAEL TREASURY BILLS				(0.176)% due				PIMCO Funds: Global			
1.716% due				14/08/2023 (c)(d) ¥	7,111,000	\$ 49,206	0.39	Investors Series plc -			
05/07/2023 (c)(d)	ILS 18,700	\$ 5,036	0.04					UK Corporate Bond			
JAPAN TREASURY BILLS				(0.168)% due				Fund (f)	7,715,431	\$ 82,690	0.65
(0.211)% due				10/07/2023 (c)(d)	8,190,000	56,666	0.45	PIMCO Funds: Global			
24/07/2023 (c)(d)	¥ 10,929,000	75,620	0.60	(0.163)% due				Investors Series plc -			
(0.206)% due				21/08/2023 (c)(d)	42,739,000	295,751	2.34	US Short-Term			
18/07/2023 (c)(d)	22,054,000	152,594	1.21	(0.152)% due				Fund (f)	336,429	3,378	0.03
(0.202)% due				25/09/2023 (c)(d)	13,957,000	96,593	0.76	PIMCO Select Funds plc			
28/08/2023 (c)(d)	9,595,000	66,398	0.53	(0.132)% due				- PIMCO US Dollar			
(0.200)% due				25/09/2023 (c)(d)	22,423,000	155,185	1.23	Short-Term Floating			
14/08/2023 (c)(d)	19,909,000	137,765	1.09			2,615,911	20.74	NAV Fund (f)	17,941,969	178,665	1.42
(0.200)% due				Total Short-Term Instruments		2,729,773	21.64	PIMCO Specialty Funds			
28/08/2023 (c)(d)	17,494,000	121,060	0.96	Total Transferable Securities		\$ 14,608,940	115.83	Ireland p.l.c. - PIMCO			
(0.199)% due								China Bond Fund (f)	345,274	4,500	0.04
11/09/2023 (c)(d)	3,981,000	27,550	0.22							440,492	3.49
(0.189)% due				INVESTMENT FUNDS							
28/08/2023 (c)(d)	9,075,000	62,800	0.50	COLLECTIVE INVESTMENT SCHEMES							
(0.188)% due				PIMCO Funds: Global				PIMCO ETFs plc - PIMCO			
18/07/2023 (c)(d)	29,186,000	201,941	1.60	Investors Series				Euro Short Maturity			
(0.188)% due				plc - Global Bond				UCITS ETF (f)	3,455,880	365,620	2.90
28/08/2023 (c)(d)	26,396,000	182,663	1.45	Ex-US Fund (f)	10,956,929	108,693	0.86	PIMCO ETFs plc - PIMCO			
(0.187)% due				PIMCO Funds: Global				US Dollar Short			
10/07/2023 (c)(d)	20,140,000	139,347	1.10	Investors Series				Maturity UCITS ETF (f)	4,464,740	443,483	3.52
(0.187)% due				plc - PIMCO						809,103	6.42
21/08/2023 (c)(d)	22,611,000	156,466	1.24	Emerging Markets				Total Investment Funds		\$ 1,249,595	9.91
(0.184)% due				Opportunities							
04/09/2023 (c)(d)	46,240,000	319,993	2.54	Fund (f)	4,437,728	47,217	0.37				
(0.183)% due				PIMCO Funds: Global							
21/08/2023 (c)(d)	39,310,000	272,022	2.16	Investors Series							
(0.182)% due				plc - PIMCO							
24/07/2023 (c)(d)	5,801,000	40,139	0.32	European High							
(0.179)% due				Yield Bond							
11/09/2023 (c)(d)	889,000	6,152	0.05	Fund (f)	1,355,380	15,349	0.12				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	5.110%	30/06/2023	03/07/2023	\$ 127,200	U.S. Treasury Notes 2.625% due 15/04/2025	\$ (129,709)	\$ 127,200	\$ 127,254	1.01
BRC	5.120	30/06/2023	03/07/2023	593,800	U.S. Treasury Notes 4.625% due 30/05/2025	(605,974)	593,800	594,053	4.71
	5.130	30/06/2023	03/07/2023	100	Ginnie Mae 2.500% due 20/08/2051	(102)	100	100	0.00
Total Repurchase Agreements						\$ (735,785)	\$ 721,100	\$ 721,407	5.72

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	2,638	\$ 7,010	0.05
3-Month SOFR June Futures	Short	09/2024	1,273	452	0.00
3-Month SOFR March Futures	Long	06/2024	1,273	(288)	0.00
Australia Government 3-Year Note September Futures	Short	09/2023	1,037	401	0.00
Australia Government 10-Year Bond September Futures	Short	09/2023	1,351	642	0.01
Canada Government 10-Year Bond September Futures	Short	09/2023	4	6	0.00
Euro-Bobl September Futures	Short	09/2023	6,617	12,223	0.09
Euro-BTP Italy Government Bond September Futures	Short	09/2023	319	(349)	0.00
Euro-BTP Italy Government Bond September Futures	Short	09/2023	2,884	3,212	0.03
Euro-Bund 10-Year Bond September Futures	Short	09/2023	75	95	0.00
Euro-Buxl 30-Year Bond September Futures	Long	09/2023	17	38	0.00
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2023	5,108	1,832	0.01
Euro-Schatz September Futures	Short	09/2023	9,056	2,119	0.02
Japan Government 10-Year Bond September Futures	Short	09/2023	76	(278)	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2023	50	(107)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2023	2,194	(4,317)	(0.03)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	643	818	0.01
U.S. Treasury 30-Year Bond September Futures	Long	09/2023	36	(2)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	33	(65)	0.00
United Kingdom Long Gilt September Futures	Short	09/2023	1,501	446	0.00
				\$ 23,888	0.19

Schedule of Investments Global Bond Fund (Cont.)

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 111.500	21/07/2023	295	\$ (129)	\$ (111)	0.00
Call - CBOT U.S. Treasury 10-Year Note August Futures	115.500	21/07/2023	295	(103)	(15)	0.00
Call - CME Call Options Strike @ USD 98,000 on 3-Month SOFR December Futures	98.000	15/12/2023	222	0	(11)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	222	0	(1,046)	(0.01)
				\$ (232)	\$ (1,183)	(0.01)

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ 22,705 0.18

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2023	\$ 5,900	\$ (58)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2026	800	38	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2026	€ 17,500	(947)	(0.01)
				\$ (967)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-39 10-Year Index	(1.000)%	20/12/2032	\$ 2,060	\$ (11)	0.00
CDX.IG-40 10-Year Index	(1.000)	20/06/2033	801,370	(9,046)	(0.07)
				\$ (9,057)	(0.07)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-39 5-Year Index	1.000%	20/12/2027	\$ 103,500	\$ 933	0.01
CDX.IG-40 5-Year Index	1.000	20/06/2028	1,112,600	8,065	0.06
iTraxx Europe Main 39 5-Year Index	1.000	20/06/2028	€ 53,000	139	0.00
				\$ 9,137	0.07

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.250%	20/09/2053	£ 27,400	\$ (2,476)	(0.02)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.500	20/09/2033	787,110	(39,469)	(0.31)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.750	20/09/2028	64,200	(4,096)	(0.03)
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	4.000	20/09/2025	119,200	4,386	0.03
Receive	1-Day INR-MIBOR Compounded-OIS	6.250	16/03/2032	INR 1,997,200	(1,051)	(0.01)
Pay	1-Day INR-MIBOR Compounded-OIS	6.500	15/03/2028	3,212,810	319	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	¥ 14,710,000	(2,550)	(0.02)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	19,820,000	(180)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.200	19/06/2029	6,440,000	(1,586)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	13,160,000	6,788	0.05
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.450	15/12/2051	770,000	(67)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	3,460,000	1,365	0.01
Pay	1-Day SGD-SIBCSORA Compounded-OIS	3.000	15/03/2028	SGD 47,830	(906)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	15/07/2023	\$ 578,050	7,814	0.06
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	25/08/2023	155,100	(2,152)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	31/08/2023	178,000	(2,474)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.400	15/01/2028	578,050	(91,394)	(0.72)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2029	16,880	(813)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.249	31/08/2024	178,000	8,660	0.07
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/12/2026	444,500	47,347	0.38
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.298	25/08/2024	155,100	7,544	0.06
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.360	17/09/2024	53,950	2,140	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.430	31/03/2024	256,050	(9,936)	(0.08)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.488	15/08/2031	25,600	(4,403)	(0.04)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	15/12/2028	233,690	(30,907)	(0.25)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.518	20/01/2029	17,800	(2,201)	(0.02)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.545	20/01/2029	3,000	(367)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ Depreciation)	% of Net Assets
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.630	20/01/2029	\$ 63,600	\$ (7,515)	(0.06)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.630	26/01/2029	14,700	(1,725)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2024	610,261	7,769	0.06
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2025	6,500	7	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	632,731	16,152	0.13
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	35,650	(1,146)	(0.01)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	15/12/2051	66,000	(22,984)	(0.18)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.750	21/06/2053	6,600	114	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.750	21/06/2053	74,840	(2,075)	(0.02)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.965	30/11/2026	565,100	28,324	0.22
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	71,300	1,468	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	34,180	(381)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	08/09/2029	11,300	(487)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.100	09/09/2029	31,000	(1,242)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.100	15/11/2032	42,410	(1,558)	(0.01)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.150	13/05/2025	1,265,400	12,333	0.10
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.163	30/09/2029	37,000	(1,390)	(0.01)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.165	10/03/2053	16,700	52	0.00
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.200	13/05/2025	78,400	887	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.225	30/09/2029	5,200	(195)	0.00
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.240	03/10/2053	16,700	287	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	21/06/2028	27,300	619	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	21/06/2028	16,280	(294)	0.00
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	20/12/2053	59,700	214	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.300	31/05/2027	100,800	2,783	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.300	14/06/2033	34,000	(602)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.425	01/03/2033	12,510	(161)	0.00
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.445	03/10/2038	55,400	18	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.454	30/06/2029	82,000	(1,454)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.470	22/02/2030	15,800	(265)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	22/06/2030	32,300	(288)	0.00
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	20/12/2030	2,800	27	0.00
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	20/12/2033	84,008	(617)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.525	02/03/2030	16,200	(224)	0.00
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.533	03/10/2038	55,400	(540)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	21/06/2025	186,000	2,986	0.02
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	20/12/2028	244,593	2,111	0.02
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.752	03/10/2028	71,600	(112)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.800	10/03/2028	10,300	(85)	0.00
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.850	03/10/2028	71,600	198	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.898	30/06/2029	66,300	381	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.159	31/03/2025	214,600	3,516	0.03
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.250	20/12/2025	838,819	4,418	0.03
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.409	04/10/2024	300,600	(3,778)	(0.03)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.409	04/10/2024	300,600	3,927	0.03
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.427	27/09/2024	350,000	(4,183)	(0.03)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.427	27/09/2024	350,000	3,566	0.03
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.433	06/09/2024	611,900	(7,399)	(0.06)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.433	06/09/2024	611,900	6,391	0.05
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.789	07/03/2024	110,900	(891)	(0.01)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.789	07/03/2024	110,900	489	0.00
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	CAD 57,400	(3,369)	(0.03)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	89,200	(3,708)	(0.03)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	207,300	(21,113)	(0.17)
Pay	3-Month CAD-Bank Bill	1.713	02/10/2029	81,100	(7,994)	(0.06)
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	107,300	(10,663)	(0.08)
Receive	3-Month CAD-Bank Bill	2.500	28/01/2052	700	5	0.00
Receive	3-Month CAD-Bank Bill	3.250	15/03/2033	88,700	3,226	0.03
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2033	101,600	440	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2053	11,000	12	0.00
Pay ⁽⁴⁾	3-Month CAD-CAONREPO Compounded-OIS	3.500	10/05/2025	1,745,300	(10,656)	(0.08)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF 47,000	(3,167)	(0.03)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	19,900	(1,288)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	31,300	(2,059)	(0.02)
Pay	3-Month CNY-CNREPOFIX	2.500	16/03/2027	CNY 382,500	542	0.00
Receive	3-Month CNY-CNREPOFIX	2.500	21/12/2027	21,700	(36)	0.00
Pay	3-Month CNY-CNREPOFIX	2.500	21/12/2027	21,700	36	0.00
Pay	3-Month EUR-ESTRON Compounded-OIS	1.000	23/11/2024	€ 259,600	(4,745)	(0.04)
Pay	3-Month KRW-KORIBOR	3.250	15/03/2028	KRW 693,114,366	(9,580)	(0.08)
Receive	3-Month KRW-KORIBOR	3.250	15/03/2033	38,398,724	87	0.00
Receive ⁽⁴⁾	3-Month KRW-KORIBOR	3.250	20/09/2033	76,861,620	169	0.00
Pay	3-Month NZD-BBR	0.110	16/12/2023	NZD 600	(9)	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	10,000	(227)	0.00
Pay	3-Month NZD-BBR	3.000	15/12/2023	354,250	(2,910)	(0.02)
Pay	3-Month NZD-BBR	3.750	15/06/2027	102,300	(1,616)	(0.01)
Pay	3-Month NZD-BBR	4.000	14/06/2024	624,400	(5,001)	(0.04)
Pay ⁽⁴⁾	3-Month NZD-BBR	5.000	20/03/2025	324,700	(504)	0.00
Pay ⁽⁴⁾	3-Month NZD-BBR	5.250	20/03/2025	15,800	(11)	0.00
Pay	3-Month SEK-STIBOR	0.500	19/06/2024	SEK 260,100	(1,463)	(0.01)
Pay	3-Month SEK-STIBOR	1.000	19/06/2029	56,700	(848)	(0.01)
Receive	3-Month THB-THORON Compounded-OIS	2.250	15/03/2028	THB 4,091,920	1,380	0.01

Schedule of Investments Global Bond Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		3-Month USD-LIBOR	0.000	15/07/2023	\$ 578,050	\$ (7,752)	(0.06)
Receive		3-Month USD-LIBOR	0.000	25/08/2023	155,100	2,145	0.02
Receive		3-Month USD-LIBOR	0.000	31/08/2023	178,000	2,496	0.02
Receive		3-Month USD-LIBOR	1.250	15/09/2023	444,500	4,916	0.04
Receive		3-Month USD-LIBOR	1.360	17/09/2023	53,950	375	0.00
Pay		3-Month USD-LIBOR	1.500	15/09/2023	233,690	(2,439)	(0.02)
Pay		3-Month USD-LIBOR	1.518	20/07/2023	17,800	(103)	0.00
Pay		3-Month USD-LIBOR	1.545	20/07/2023	3,000	(17)	0.00
Pay		3-Month USD-LIBOR	1.630	20/07/2023	63,600	(331)	0.00
Pay		3-Month USD-LIBOR	1.630	26/07/2023	14,700	(77)	0.00
Pay		3-Month USD-LIBOR	2.000	15/09/2023	66,000	(606)	0.00
Receive		3-Month USD-LIBOR	4.409	04/07/2023	300,600	645	0.01
Pay		3-Month USD-LIBOR	4.409	04/07/2023	300,600	(650)	(0.01)
Pay		3-Month USD-LIBOR	4.427	27/07/2023	350,000	(875)	(0.01)
Receive		3-Month USD-LIBOR	4.427	27/09/2023	350,000	1,083	0.01
Pay		3-Month USD-LIBOR	4.433	06/07/2023	611,900	(267)	0.00
Receive		3-Month USD-LIBOR	4.433	06/09/2023	611,900	1,813	0.01
Pay		3-Month USD-LIBOR	4.789	07/07/2023	110,900	(14)	0.00
Receive		3-Month USD-LIBOR	4.789	07/09/2023	110,900	234	0.00
Receive		6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 128,300	18,826	0.15
Pay		6-Month AUD-BBR-BBSW	1.750	16/03/2027	92,600	(5,565)	(0.04)
Pay		6-Month AUD-BBR-BBSW	4.000	21/06/2033	123,700	(3,207)	(0.03)
Pay ⁽⁴⁾		6-Month AUD-BBR-BBSW	4.250	15/09/2032	40,100	(173)	0.00
Pay		6-Month AUD-BBR-BBSW	4.250	15/03/2033	206,600	(4,326)	(0.03)
Pay ⁽⁴⁾		6-Month AUD-BBR-BBSW	4.500	15/09/2032	663,500	909	0.01
Pay		6-Month CZK-PRIBOR	1.913	30/01/2029	CZK 158,300	(1,040)	(0.01)
Receive ⁽⁴⁾		6-Month EUR-EURIBOR	0.054	27/05/2050	€ 7,450	3,349	0.03
Receive		6-Month EUR-EURIBOR	0.064	17/11/2052	17,650	9,673	0.08
Pay		6-Month EUR-EURIBOR	0.550	10/08/2024	12,500	(559)	0.00
Pay		6-Month EUR-EURIBOR	0.650	12/04/2027	34,400	(3,653)	(0.03)
Pay		6-Month EUR-EURIBOR	0.650	11/05/2027	24,400	(2,540)	(0.02)
Pay		6-Month EUR-EURIBOR	0.700	11/04/2027	19,200	(2,013)	(0.02)
Pay		6-Month EUR-EURIBOR	1.000	30/03/2024	76,900	(1,967)	(0.02)
Pay		6-Month EUR-EURIBOR	1.000	13/05/2027	41,000	(3,846)	(0.03)
Pay		6-Month EUR-EURIBOR	1.000	18/05/2027	18,100	(1,697)	(0.01)
Pay		6-Month EUR-EURIBOR	2.100	11/04/2024	103,300	(1,618)	(0.01)
Pay		6-Month EUR-EURIBOR	2.100	13/04/2024	218,700	(3,421)	(0.03)
Pay		6-Month EUR-EURIBOR	2.100	17/05/2024	55,200	(934)	(0.01)
Pay		6-Month EUR-EURIBOR	2.250	26/04/2024	32,200	(447)	0.00
Pay		6-Month EUR-EURIBOR	2.250	28/04/2024	38,500	(573)	0.00
Pay		6-Month EUR-EURIBOR	2.250	03/05/2024	32,900	(492)	0.00
Pay		6-Month EUR-EURIBOR	2.250	21/09/2037	55,870	(2,153)	(0.02)
Receive ⁽⁴⁾		6-Month EUR-EURIBOR	2.500	20/09/2053	371,000	(2,383)	(0.02)
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	3.000	19/03/2027	489,180	(3,510)	(0.03)
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	3.000	20/09/2028	1,385,700	(5,465)	(0.04)
Receive ⁽⁴⁾		6-Month EUR-EURIBOR	3.000	15/03/2033	221,155	(595)	0.00
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	3.000	20/09/2033	1,691,300	5,269	0.04
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	3.500	20/09/2025	430,700	(4,186)	(0.03)
Pay		28-Day MXN-TIIE	4.870	07/07/2025	MXN 393,200	(2,152)	(0.02)
						\$ (178,202)	(1.41)
Total Centrally Cleared Financial Derivative Instruments						\$ (179,089)	(1.42)

- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180%	11/01/2024	49,700	\$ 1,420	\$ 5,103	0.04

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	26,800	\$ 2,027	\$ 11,170	0.09

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets	
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	31,200	\$ (97)	\$ (3)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	31,200	(97)	(422)	(0.01)	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310	11/01/2024	441,600	(1,425)	(10,683)	(0.09)	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.380	31/07/2023	17,200	(66)	(82)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.780	31/07/2023	17,200	(66)	(51)	0.00	
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	10/07/2023	3,100	(20)	(8)	0.00	
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.370	10/07/2023	3,100	(20)	(2)	0.00	
	BPS	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	26,800	(2,027)	(10,259)	(0.08)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	3,600	(25)	0	0.00	
BRC	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	3,600	(25)	0	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	17,000	(55)	(34)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	17,000	(55)	(82)	0.00	
CBK	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	5,900	(14)	(11)	0.00	
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	5,900	(14)	(21)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	33,700	(265)	(40)	0.00	
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	33,700	(265)	(620)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	19,700	(119)	(2)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	19,700	(119)	(423)	(0.01)	
FAR	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	39,000	(300)	(51)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	39,000	(300)	(678)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.688	02/04/2024	14,400	(113)	(17)	0.00	
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.688	02/04/2024	14,400	(113)	(265)	0.00	
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	6,800	(47)	0	0.00	
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	6,800	(47)	0	0.00	
JPM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.100	31/08/2023	29,300	(215)	(42)	0.00	
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.800	31/08/2023	29,300	(215)	(298)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	12,100	(74)	(1)	0.00	
JPM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	12,100	(74)	(260)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	13,000	(84)	(2)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	13,000	(84)	(265)	0.00	
JPM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	14,200	(100)	(2)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	14,200	(100)	(272)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	13,700	(95)	(2)	0.00	
JPM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	13,700	(95)	(257)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	14,200	(98)	(2)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	14,200	(98)	(261)	0.00	
JPM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	17,400	(120)	(2)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	17,400	(120)	(361)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	14,900	(102)	(2)	0.00	
JPM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	14,900	(102)	(325)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	10,800	(78)	(2)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	10,800	(78)	(209)	0.00	
JPM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	25,900	(172)	(5)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	25,900	(172)	(538)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	38,900	(141)	(4)	0.00	
JPM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	38,900	(141)	(506)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	24,600	(86)	(2)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	24,600	(86)	(341)	0.00	
JPM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	22,800	(71)	(3)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	22,800	(71)	(285)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	6,300	(49)	(7)	0.00	
JPM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	6,300	(49)	(116)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	15,300	(116)	(19)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	15,300	(116)	(275)	0.00	
JPM	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	6,900	(16)	(13)	0.00	
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	6,900	(16)	(24)	0.00	
	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	123,600	(873)	(129)	0.00	
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.250	20/07/2023	3,000	(10)	(4)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/07/2023	3,000	(10)	(12)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	9,500	(64)	(2)	0.00	
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	9,500	(64)	(200)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	24/07/2023	6,900	(23)	(12)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.670	24/07/2023	6,900	(23)	(28)	0.00	
						\$ (9,995)	\$ (28,844)	(0.23)		

(1) Notional Amount represents the number of contracts.

Schedule of Investments Global Bond Fund (Cont.)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/06/2025	\$ 11,810	\$ (285)	\$ 429	\$ 144	0.00
BRC	Italy Government International Bond	1.000	20/06/2025	17,350	(421)	633	212	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	4,020	(97)	146	49	0.00
					\$ (803)	\$ 1,208	\$ 405	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 106,300	\$ 80,086	\$ 526	\$ (309)	\$ 217	0.00
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	105,500	72,795	(26)	167	141	0.00
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	101,200	69,828	(205)	168	(37)	0.00
MYC	Floating rate equal to 3-Month AUD-LIBOR Plus 0.298% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	14/10/2030	65,900	47,343	287	(176)	111	0.00
						\$ 582	\$ (150)	\$ 432	0.00

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.500%	15/03/2028	MYR 596,458	\$ (227)	\$ 1,113	\$ 886	0.01
	Receive	3-Month MYR-KLIBOR	3.750	15/03/2033	227,400	(66)	579	513	0.01
BPS	Receive	3-Month MYR-KLIBOR	3.500	15/03/2028	197,614	(79)	373	294	0.00
GLM	Receive	3-Month MYR-KLIBOR	3.545	05/05/2028	130,664	0	154	154	0.00
	Receive	3-Month MYR-KLIBOR	3.635	05/04/2024	265,697	(61)	41	(20)	0.00
	Receive	3-Month MYR-KLIBOR	3.750	15/03/2033	56,073	117	9	126	0.00
GST	Receive	3-Month MYR-KLIBOR	3.500	15/03/2028	30,196	(11)	56	45	0.00
SCX	Receive	3-Month MYR-KLIBOR	3.750	15/03/2028	119,180	(359)	253	(106)	0.00
						\$ (686)	\$ 2,578	\$ 1,892	0.02

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	07/2023	AUD 1,137	\$ 744	\$ 0	\$ (13)	\$ (13)	0.00
	07/2023	NZD 584	355	0	(3)	(3)	0.00
	07/2023	\$ 5,026	AUD 7,574	16	0	16	0.00
	07/2023	344	NZD 559	0	(1)	(1)	0.00
	08/2023	AUD 7,574	\$ 5,030	0	(16)	(16)	0.00
BOA	07/2023	19,442	12,688	0	(253)	(253)	0.00
	07/2023	BRL 248	50	0	(1)	(1)	0.00
	07/2023	CAD 146,368	107,569	0	(3,043)	(3,043)	(0.02)
	07/2023	€ 670,992	721,118	0	(10,935)	(10,935)	(0.09)
	07/2023	IDR 3,728,820	250	2	0	2	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	KRW 899,153	\$ 700	\$ 17	\$ 0	\$ 17	0.00
	07/2023	NOK 1,365	124	0	(4)	(4)	0.00
	07/2023	NZD 22,612	13,719	0	(134)	(134)	0.00
	07/2023	SEK 500	46	0	0	0	0.00
	07/2023	\$ 8,475	CAD 11,319	79	(1)	78	0.00
	07/2023	141,207	DKK 960,098	0	(530)	(530)	0.00
	07/2023	1,862	€ 1,704	0	(3)	(3)	0.00
	07/2023	28,630	£ 22,634	146	0	146	0.00
	07/2023	100	KRW 130,710	0	(1)	(1)	0.00
	07/2023	16,091	MXN 296,227	1,138	0	1,138	0.01
	07/2023	63,791	NOK 701,238	1,662	0	1,662	0.01
	08/2023	DKK 958,495	\$ 141,207	532	0	532	0.00
	08/2023	IDR 5,634,813	375	0	0	0	0.00
	08/2023	¥ 15,293,337	110,915	4,226	0	4,226	0.03
	08/2023	KRW 65,888	50	0	0	0	0.00
	08/2023	TWD 449,705	14,781	339	0	339	0.00
	08/2023	\$ 357	CNY 2,448	0	(18)	(18)	0.00
	09/2023	¥ 46,240,000	\$ 337,519	14,536	0	14,536	0.12
	09/2023	KRW 41,122,743	32,458	1,116	0	1,116	0.01
	09/2023	TWD 701,820	23,119	538	0	538	0.00
	09/2023	\$ 12,765	IDR 191,086,376	0	(73)	(73)	0.00
	09/2023	26,402	INR 2,183,759	143	0	143	0.00
BPS	07/2023	AUD 20,419	\$ 13,642	50	0	50	0.00
	07/2023	CAD 15,425	11,622	16	(51)	(35)	0.00
	07/2023	CHF 174	195	0	0	0	0.00
	07/2023	CZK 23,893	1,111	14	0	14	0.00
	07/2023	DKK 61,825	8,907	0	(152)	(152)	0.00
	07/2023	€ 1,408,838	1,514,744	51	(22,351)	(22,300)	(0.18)
	07/2023	ILS 8,989	2,820	397	0	397	0.00
	07/2023	¥ 14,201,368	102,216	3,961	0	3,961	0.03
	07/2023	MYR 30,459	6,636	98	0	98	0.00
	07/2023	NOK 165,409	15,383	0	(56)	(56)	0.00
	07/2023	NZD 21,503	13,233	64	(5)	59	0.00
	07/2023	\$ 6,324	AUD 9,594	62	0	62	0.00
	07/2023	65	BRL 317	0	0	0	0.00
	07/2023	74,363	€ 67,647	0	(560)	(560)	0.00
	07/2023	19,086	£ 15,253	350	(45)	305	0.00
	07/2023	7,567	¥ 1,051,813	0	(290)	(290)	0.00
	07/2023	414	NZD 688	8	0	8	0.00
	08/2023	AUD 5,415	\$ 3,589	0	(18)	(18)	0.00
	08/2023	BRL 317	65	0	0	0	0.00
	08/2023	CNH 583,431	82,698	2,236	0	2,236	0.02
	08/2023	COP 20,000,000	4,360	0	(354)	(354)	0.00
	08/2023	TWD 351,285	11,506	225	0	225	0.00
	08/2023	\$ 195	CHF 174	0	0	0	0.00
	08/2023	421	CNY 2,878	0	(23)	(23)	0.00
	08/2023	15,259	NOK 163,888	54	0	54	0.00
	09/2023	IDR 696,653	\$ 46	0	0	0	0.00
	09/2023	THB 76	2	0	0	0	0.00
BRC	10/2023	ZAR 8,451	454	11	0	11	0.00
	07/2023	BRL 121	25	0	0	0	0.00
	07/2023	£ 7,205	8,944	0	(216)	(216)	0.00
	07/2023	IDR 744,695	50	0	0	0	0.00
	07/2023	¥ 51,240,000	396,159	40,954	0	40,954	0.33
	07/2023	NZD 709	426	0	(9)	(9)	0.00
	07/2023	\$ 19,627	£ 15,591	198	(3)	195	0.00
	07/2023	461	NZD 756	2	0	2	0.00
	09/2023	IDR 722,461	\$ 48	0	0	0	0.00
	09/2023	ILS 27,435	7,670	256	0	256	0.00
	09/2023	\$ 1,843	IDR 27,659,710	0	(6)	(6)	0.00
	09/2023	6,266	THB 218,569	0	(55)	(55)	0.00
	04/2024	¥ 8,140,195	\$ 66,630	7,785	0	7,785	0.06
	05/2024	5,580,000	45,133	4,610	0	4,610	0.04
CBK	07/2023	AUD 7,776	5,073	0	(103)	(103)	0.00
	07/2023	CZK 21,086	978	11	0	11	0.00
	07/2023	DKK 469,087	67,384	0	(1,348)	(1,348)	(0.01)
	07/2023	IDR 14,521,350	975	9	0	9	0.00
	07/2023	ILS 9,431	2,966	425	0	425	0.00
	07/2023	KRW 195,713	150	1	0	1	0.00
	07/2023	NOK 1,330	120	0	(4)	(4)	0.00
	07/2023	NZD 845	518	1	0	1	0.00
	07/2023	RON 1,376	304	2	0	2	0.00
	07/2023	1,129	AUD 1,688	0	(6)	(6)	0.00
	07/2023	25	BRL 121	0	0	0	0.00
	07/2023	515	CAD 703	16	0	16	0.00
	07/2023	11,171	CLP 9,040,413	87	0	87	0.00
	07/2023	417,541	€ 384,064	1,525	(51)	1,474	0.01
	07/2023	9,033	£ 7,104	2	(4)	(2)	0.00
	07/2023	11,661	NOK 129,901	464	0	464	0.00
	08/2023	BRL 18,431	\$ 3,566	0	(236)	(236)	0.00
	08/2023	€ 350,430	381,526	0	(1,318)	(1,318)	(0.01)
	08/2023	¥33,690,553	244,448	9,417	0	9,417	0.08

Schedule of Investments Global Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2023	TWD 365,728	\$ 11,981	\$ 236	\$ 0	\$ 236	0.00
	08/2023	\$ 1,378	CNH 9,610	0	(53)	(53)	0.00
	08/2023	677	ZAR 12,508	0	(18)	(18)	0.00
	09/2023	CNH 13,334	\$ 1,871	27	0	27	0.00
	09/2023	\$ 312	KRW 401,547	0	(6)	(6)	0.00
	09/2023	3,485	THB 119,974	0	(76)	(76)	0.00
	10/2023	CLP 3,904,732	\$ 4,764	0	(45)	(45)	0.00
	10/2023	\$ 8,206	CLP 6,703,029	49	0	49	0.00
	11/2023	ILS 101,207	\$ 30,243	2,789	0	2,789	0.02
FAR	07/2023	\$ 17	CLP 13,870	0	0	0	0.00
GLM	07/2023	BRL 304,543	\$ 63,731	600	0	600	0.01
	07/2023	IDR 13,463,100	900	5	0	5	0.00
	07/2023	KRW 193,573	150	3	0	3	0.00
	07/2023	NOK 1,011,772	93,870	0	(569)	(569)	0.00
	07/2023	SGD 498	369	1	0	1	0.00
	07/2023	\$ 56,406	BRL 303,740	6,558	0	6,558	0.05
	07/2023	50	KRW 66,248	0	0	0	0.00
	07/2023	251	MXN 4,415	6	0	6	0.00
	08/2023	CNH 201,680	\$ 28,707	883	0	883	0.01
	08/2023	\$ 63,606	BRL 305,488	0	(587)	(587)	0.00
	08/2023	93,870	NOK 1,010,777	572	0	572	0.01
	08/2023	1,531	ZAR 28,414	0	(33)	(33)	0.00
	09/2023	CNH 192,043	\$ 26,956	394	0	394	0.00
	09/2023	\$ 56,437	SGD 75,468	0	(512)	(512)	0.00
	09/2023	40,002	THB 1,378,061	0	(841)	(841)	(0.01)
	10/2023	ZAR 2,164	\$ 115	2	0	2	0.00
IND	07/2023	BRL 242	50	0	0	0	0.00
	07/2023	DKK 1,554,364	224,362	0	(3,388)	(3,388)	(0.03)
	07/2023	KRW 194,309	150	2	0	2	0.00
	07/2023	\$ 546	SGD 723	0	(11)	(11)	0.00
	08/2023	CNH 53,735	\$ 7,579	168	0	168	0.00
JPM	07/2023	AUD 17,304	11,313	0	(205)	(205)	0.00
	07/2023	KRW 173,842,951	136,116	4,086	0	4,086	0.03
	07/2023	MXN 2,641	153	0	0	0	0.00
	07/2023	SGD 21,675	16,406	383	0	383	0.00
	07/2023	\$ 2,421	CAD 3,211	6	0	6	0.00
	07/2023	1,790,126	€ 1,639,578	124	(1,470)	(1,346)	(0.01)
	07/2023	666,422	£ 527,065	3,664	0	3,664	0.03
	07/2023	31,169	¥ 4,457,527	0	(329)	(329)	0.00
	07/2023	50	KRW 66,248	0	0	0	0.00
	07/2023	201	MXN 3,532	5	0	5	0.00
	07/2023	64,146	NZD 105,260	342	0	342	0.00
	07/2023	2,061	SGD 2,723	0	(48)	(48)	0.00
	08/2023	CNH 83,473	\$ 11,798	286	0	286	0.00
	08/2023	€ 1,633,917	1,786,568	1,524	0	1,524	0.01
	08/2023	£ 527,065	666,563	0	(3,656)	(3,656)	(0.03)
	08/2023	¥ 18,014,696	129,593	4,045	0	4,045	0.03
	08/2023	NZD 105,260	64,140	0	(339)	(339)	0.00
	08/2023	\$ 444	CNY 3,037	0	(24)	(24)	0.00
	08/2023	554	HUF 192,394	3	(1)	2	0.00
	08/2023	204	MXN 3,540	1	0	1	0.00
	09/2023	IDR 29,932	\$ 2	0	0	0	0.00
	09/2023	ILS 26,327	7,412	297	0	297	0.00
	09/2023	PEN 65,653	17,831	0	(173)	(173)	0.00
	09/2023	\$ 5,313	IDR 79,933,034	0	(3)	(3)	0.00
	09/2023	10,257	INR 845,296	18	0	18	0.00
	09/2023	382	KRW 496,689	0	(3)	(3)	0.00
	09/2023	270	MXN 4,684	0	(1)	(1)	0.00
	09/2023	1,635	SGD 2,187	0	(15)	(15)	0.00
	09/2023	12,787	THB 438,491	0	(326)	(326)	0.00
	10/2023	158	ZAR 2,953	0	(3)	(3)	0.00
	12/2023	62,001	INR 5,116,400	0	(22)	(22)	0.00
MBC	10/2024	¥ 7,740,000	\$ 62,332	4,924	0	4,924	0.04
	07/2023	CAD 97,861	73,004	0	(951)	(951)	(0.01)
	07/2023	€ 14,493	15,571	0	(241)	(241)	0.00
	07/2023	£ 36,632	46,841	268	0	268	0.00
	07/2023	¥ 16,730,000	128,100	12,019	0	12,019	0.10
	07/2023	NOK 92,305	8,704	88	0	88	0.00
	07/2023	SGD 1,277	951	7	0	7	0.00
	07/2023	\$ 24,097	AUD 36,110	0	(61)	(61)	0.00
	07/2023	130,082	CAD 174,416	1,756	(30)	1,726	0.01
	07/2023	10,269	€ 9,564	169	(4)	165	0.00
	07/2023	19,312	£ 15,497	390	0	390	0.00
	07/2023	5,695	¥ 818,600	0	(31)	(31)	0.00
	08/2023	CNH 291,997	\$ 41,895	1,605	0	1,605	0.01
	08/2023	¥ 104,660,000	766,107	36,782	0	36,782	0.29
	08/2023	\$ 249	ZAR 4,668	0	(3)	(3)	0.00
	09/2023	IDR 70,520	\$ 5	0	0	0	0.00
	09/2023	¥ 4,870,000	35,475	1,426	0	1,426	0.01
	09/2023	KRW 75,933,081	59,541	1,670	0	1,670	0.01
	09/2023	\$ 1,827	IDR 27,200,022	0	(20)	(20)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	02/2024	¥ 700,018	\$ 5,675	\$ 663	\$ 0	\$ 663	0.01
	03/2024	15,550,388	127,046	15,190	0	15,190	0.12
	10/2024	10,172,450	81,581	6,132	0	6,132	0.05
MYI	07/2023	€ 2,228	2,426	0	(4)	(4)	0.00
	07/2023	£ 562,571	699,204	0	(16,022)	(16,022)	(0.13)
	07/2023	IDR 68,027,969	4,543	10	0	10	0.00
	07/2023	KRW 905,289	700	12	0	12	0.00
	07/2023	NOK 624	58	0	(1)	(1)	0.00
	07/2023	NZD 1,996	1,208	0	(15)	(15)	0.00
	07/2023	SEK 25,249	2,352	15	0	15	0.00
	07/2023	\$ 5,067	CAD 6,674	4	(27)	(23)	0.00
	07/2023	1,032	CHF 928	5	0	5	0.00
	07/2023	125,524	DKK 856,238	0	(65)	(65)	0.00
	07/2023	15,632	€ 14,338	11	0	11	0.00
	07/2023	4,705	£ 3,702	7	(6)	1	0.00
	07/2023	3,352	IDR 50,372,672	8	0	8	0.00
	07/2023	50	KRW 65,085	0	(1)	(1)	0.00
	07/2023	2,403	SEK 25,946	0	(1)	(1)	0.00
	08/2023	DKK 854,810	\$ 125,524	66	0	66	0.00
	08/2023	IDR 2,991,960	200	1	0	1	0.00
	08/2023	SEK 25,733	2,386	1	0	1	0.00
	08/2023	TWD 1,973,959	64,804	1,411	0	1,411	0.01
	08/2023	\$ 618	ZAR 11,585	0	(7)	(7)	0.00
	09/2023	KRW 85,336,510	\$ 66,683	1,645	0	1,645	0.01
	09/2023	\$ 18,251	IDR 272,682,426	0	(138)	(138)	0.00
	09/2023	2,214	INR 182,579	6	0	6	0.00
	09/2023	5,838	THB 199,874	0	(158)	(158)	0.00
	10/2023	417	ZAR 7,798	0	(9)	(9)	0.00
RBC	07/2023	CAD 66	\$ 50	0	0	0	0.00
	07/2023	KRW 65,282	50	0	0	0	0.00
	07/2023	MXN 483,259	25,116	0	(3,013)	(3,013)	(0.02)
	07/2023	\$ 1,536	AUD 2,369	41	0	41	0.00
	07/2023	452	CAD 616	14	0	14	0.00
	08/2023	24,406	MXN 422,963	57	0	57	0.00
RYL	07/2023	NZD 715	\$ 442	3	0	3	0.00
	07/2023	\$ 368	NZD 592	0	(5)	(5)	0.00
SCX	07/2023	AUD 24,427	\$ 15,961	0	(298)	(298)	0.00
	07/2023	CHF 425	468	0	(7)	(7)	0.00
	07/2023	MYR 30,458	6,627	89	0	89	0.00
	07/2023	NOK 2,700	245	0	(7)	(7)	0.00
	07/2023	NZD 58,891	35,756	0	(324)	(324)	0.00
	07/2023	\$ 7,385	AUD 11,125	20	0	20	0.00
	07/2023	25	BRL 123	0	0	0	0.00
	07/2023	4,970	CAD 6,750	131	0	131	0.00
	07/2023	408	CHF 367	2	0	2	0.00
	08/2023	AUD 11,125	\$ 7,391	0	(20)	(20)	0.00
	08/2023	CNH 9,683	1,406	71	0	71	0.00
	08/2023	TWD 1,258,228	41,205	798	0	798	0.01
	08/2023	\$ 1,181	CNY 8,063	0	(66)	(66)	0.00
	09/2023	CNH 108,227	\$ 15,167	198	0	198	0.00
	09/2023	IDR 30,357,959	2,041	25	0	25	0.00
	09/2023	TWD 589,168	19,325	369	0	369	0.00
	09/2023	\$ 18,033	IDR 270,631,595	0	(57)	(57)	0.00
	09/2023	6,419	INR 528,663	7	0	7	0.00
	09/2023	25,919	KRW 33,016,087	0	(756)	(756)	(0.01)
	09/2023	13,561	THB 468,253	0	(254)	(254)	0.00
SOG	07/2023	AUD 7,510	\$ 4,913	0	(86)	(86)	0.00
	07/2023	BRL 120	25	0	0	0	0.00
	07/2023	SGD 5	4	0	0	0	0.00
	07/2023	\$ 175	BRL 854	2	0	2	0.00
	07/2023	772	PLN 3,326	46	0	46	0.00
SSB	07/2023	CLP 18,405,696	\$ 22,722	0	(170)	(170)	0.00
	08/2023	¥ 27,020,000	203,550	15,467	0	15,467	0.12
	08/2023	\$ 7,196	CLP 5,797,132	0	(1)	(1)	0.00
	09/2023	KRW 81,008,828	\$ 62,458	718	0	718	0.01
	09/2023	\$ 7,147	BRL 36,231	281	0	281	0.00
TOR	07/2023	AUD 3,974	\$ 2,599	0	(46)	(46)	0.00
	07/2023	\$ 9,043	AUD 13,691	71	0	71	0.00
	07/2023	44,725	CAD 59,180	31	(33)	(2)	0.00
	07/2023	54,686	¥ 7,872,885	0	(215)	(215)	0.00
	08/2023	AUD 13,691	\$ 9,051	0	(70)	(70)	0.00
	08/2023	CAD 59,157	44,725	33	(31)	2	0.00
	08/2023	¥ 7,779,552	54,255	203	0	203	0.00
	08/2023	\$ 214	HUF 74,978	3	0	3	0.00
	09/2023	¥ 36,380,000	\$ 258,195	3,269	0	3,269	0.03
UAG	07/2023	AUD 910	596	0	(10)	(10)	0.00
	07/2023	CHF 687	764	0	(4)	(4)	0.00
	07/2023	¥ 28,330,000	216,110	19,958	0	19,958	0.16
	07/2023	\$ 14,570	AUD 21,821	30	(76)	(46)	0.00
	07/2023	247	MXN 4,396	9	0	9	0.00
	07/2023	44,328	NOK 490,507	1,456	0	1,456	0.01
	08/2023	AUD 21,821	\$ 14,582	75	(30)	45	0.00

Schedule of Investments Global Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2023	\$ 3,764	CNH 26,091	\$ 0	\$ (166)	\$ (166)	0.00
	08/2023	1,021	ZAR 18,689	0	(35)	(35)	0.00
	09/2023	CNH 81,161	THB 393,063	0	(56)	(56)	0.00
	09/2023	ILS 22,785	\$ 6,364	207	0	207	0.00
	09/2023	SGD 57,024	42,667	411	0	411	0.00
	09/2023	\$ 24,989	INR 2,065,904	122	0	122	0.00
				\$ 255,439	\$ (78,681)	\$ 176,758	1.40

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 13,013	CAD 17,706	\$ 368	\$ 0	\$ 368	0.00
CBK	07/2023	13,085	17,830	390	0	390	0.01
JPM	07/2023	13,035	17,683	329	0	329	0.00
MBC	07/2023	CAD 605	\$ 447	0	(11)	(11)	0.00
	07/2023	\$ 300	CAD 402	4	0	4	0.00
UAG	07/2023	623	850	19	0	19	0.00
				\$ 1,110	\$ (11)	\$ 1,099	0.01

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, Investor CHF (Hedged) Accumulation, E Class CHF (Hedged) Accumulation, W Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	CHF 21	\$ 23	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 383	CHF 343	0	0	0	0.00
BPS	07/2023	CHF 229,405	\$ 256,504	86	0	86	0.00
	07/2023	\$ 259,072	CHF 234,190	2,695	0	2,695	0.02
	08/2023	256,479	228,730	0	(87)	(87)	0.00
GLM	07/2023	49,977	45,312	671	0	671	0.01
IND	07/2023	CHF 121,237	\$ 134,969	0	(544)	(544)	(0.01)
	08/2023	\$ 134,969	CHF 120,893	544	0	544	0.00
JPM	07/2023	CHF 101	\$ 111	0	(1)	(1)	0.00
MBC	07/2023	421	467	0	(4)	(4)	0.00
	07/2023	\$ 300	CHF 269	1	0	1	0.00
MYI	07/2023	CHF 3,050	\$ 3,370	0	(40)	(40)	0.00
	07/2023	\$ 103	CHF 94	1	0	1	0.00
RBC	07/2023	CHF 333	\$ 372	1	0	1	0.00
RYL	07/2023	122	136	0	(1)	(1)	0.00
SCX	07/2023	4	5	0	0	0	0.00
	07/2023	\$ 278,966	CHF 250,916	1,497	0	1,497	0.01
UAG	07/2023	CHF 237,120	\$ 264,520	0	(522)	(522)	0.00
	07/2023	\$ 221,765	CHF 199,266	965	0	965	0.01
	08/2023	264,477	236,407	521	0	521	0.00
				\$ 6,982	\$ (1,199)	\$ 5,783	0.04

As at 30 June 2023, the Institutional EUR (Currency Exposure) Accumulation, Institutional GBP (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Income, E Class USD (Currency Exposure) Accumulation, E Class USD (Currency Exposure) Income and H Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 2,175	\$ 1,443	\$ 0	\$ (4)	\$ (4)	0.00
	07/2023	\$ 270	AUD 412	5	0	5	0.00
	08/2023	1,444	2,175	4	0	4	0.00
BOA	07/2023	CLP 241,528	\$ 299	0	(2)	(2)	0.00
	07/2023	DKK 5,589	822	3	0	3	0.00
	07/2023	€ 391	425	0	(2)	(2)	0.00
	07/2023	PEN 1,112	306	0	(1)	(1)	0.00
	07/2023	SEK 28,622	2,652	2	0	2	0.00
	07/2023	THB 72,441	2,036	0	(7)	(7)	0.00
	07/2023	\$ 2,168	AUD 3,320	42	0	42	0.00
	07/2023	23,997	CAD 32,608	645	0	645	0.01
	07/2023	298	CLP 241,516	3	0	3	0.00
	07/2023	22,666	CNY 160,804	0	(508)	(508)	(0.01)
	07/2023	662	COP 2,967,058	49	0	49	0.00
	07/2023	445	DKK 3,079	6	0	6	0.00
	07/2023	465	HUF 162,249	10	0	10	0.00
	07/2023	2,222	¥ 311,031	0	(70)	(70)	0.00
	07/2023	2,976	KRW 3,941,530	16	0	16	0.00
	07/2023	301	NOK 3,313	8	0	8	0.00
	07/2023	373	NZD 615	4	0	4	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	\$ 301	PEN 1,112	\$ 6	\$ 0	\$ 6	0.00
	07/2023	52	SEK 559	0	0	0	0.00
	08/2023	298	CLP 241,528	2	0	2	0.00
	08/2023	4,019	CNY 29,033	0	(5)	(5)	0.00
	08/2023	822	DKK 5,579	0	(3)	(3)	0.00
	08/2023	305	PEN 1,112	1	0	1	0.00
	08/2023	2,652	SEK 28,587	0	(2)	(2)	0.00
	08/2023	2,041	THB 72,441	8	0	8	0.00
BPS	07/2023	AUD 1,788	\$ 1,182	0	(8)	(8)	0.00
	07/2023	CHF 3,709	4,147	1	0	1	0.00
	07/2023	CNY 164,618	22,787	104	0	104	0.00
	07/2023	€ 156,406	171,375	736	0	736	0.01
	07/2023	£ 1,073	1,327	0	(37)	(37)	0.00
	07/2023	NOK 809	75	0	0	0	0.00
	07/2023	TWD 3,965	129	2	0	2	0.00
	07/2023	\$ 617	CNY 4,383	0	(13)	(13)	0.00
	07/2023	1,180	CZK 25,996	14	0	14	0.00
	07/2023	2	DKK 11	0	0	0	0.00
	07/2023	1,402	€ 1,284	0	(2)	(2)	0.00
	07/2023	105	£ 82	0	(1)	(1)	0.00
	07/2023	89,810	¥ 12,483,426	0	(3,440)	(3,440)	(0.03)
	07/2023	33	NZD 55	1	0	1	0.00
	08/2023	1,031	AUD 1,555	5	0	5	0.00
	08/2023	4,147	CHF 3,698	0	(1)	(1)	0.00
	08/2023	22,787	CNY 164,385	0	(60)	(60)	0.00
	08/2023	171,226	€ 156,052	0	(740)	(740)	(0.01)
	08/2023	75	NOK 808	0	0	0	0.00
BRC	07/2023	KRW 3,940,645	\$ 2,986	0	(5)	(5)	0.00
	07/2023	\$ 2,976	KRW 3,937,810	13	0	13	0.00
	07/2023	1,431	PLN 6,043	56	0	56	0.00
	08/2023	2,986	KRW 3,935,689	5	0	5	0.00
CBK	07/2023	CAD 1,285	\$ 943	0	(28)	(28)	0.00
	07/2023	€ 325	350	0	(5)	(5)	0.00
	07/2023	ILS 3,410	940	21	0	21	0.00
	07/2023	MXN 42,784	2,489	0	(5)	(5)	0.00
	07/2023	\$ 935	AUD 1,433	19	0	19	0.00
	07/2023	2,233	CNY 15,851	0	(49)	(49)	0.00
	07/2023	193	€ 178	1	0	1	0.00
	07/2023	2,378	MXN 42,784	116	0	116	0.00
	07/2023	27	NOK 295	1	0	1	0.00
	07/2023	128	TWD 3,977	0	0	0	0.00
	08/2023	TWD 3,978	\$ 128	0	0	0	0.00
	08/2023	\$ 940	ILS 3,407	0	(21)	(21)	0.00
	08/2023	2,476	MXN 42,784	5	0	5	0.00
GLM	07/2023	COP 2,967,058	\$ 715	5	0	5	0.00
	07/2023	NOK 4,987	463	0	(3)	(3)	0.00
	07/2023	\$ 2,820	MYR 12,650	0	(110)	(110)	0.00
	07/2023	2,097	THB 72,441	0	(54)	(54)	0.00
	08/2023	708	COP 2,967,058	0	(4)	(4)	0.00
	08/2023	463	NOK 4,982	3	0	3	0.00
IND	07/2023	CHF 94	\$ 104	0	0	0	0.00
	07/2023	\$ 1,306	DKK 9,048	20	0	20	0.00
	08/2023	104	CHF 93	0	0	0	0.00
JPM	07/2023	€ 7,028	\$ 7,514	0	(153)	(153)	0.00
	07/2023	¥ 4,357,101	30,467	321	0	321	0.00
	07/2023	SGD 99	73	0	0	0	0.00
	07/2023	\$ 2,085	AUD 3,189	38	0	38	0.00
	08/2023	30,467	¥ 4,338,586	0	(323)	(323)	0.00
	08/2023	526	KRW 694,391	2	0	2	0.00
	08/2023	73	SGD 99	0	0	0	0.00
MBC	07/2023	CAD 1,184	\$ 874	0	(21)	(21)	0.00
	07/2023	€ 1,455	1,559	0	(29)	(29)	0.00
	07/2023	\$ 22,251	CNY 157,934	0	(489)	(489)	0.00
	07/2023	894	€ 835	17	0	17	0.00
	07/2023	31,582	£ 25,513	854	0	854	0.01
	07/2023	1,416	SGD 1,913	0	(2)	(2)	0.00
MYI	07/2023	CZK 26,030	\$ 1,200	5	0	5	0.00
	07/2023	DKK 4,984	731	0	0	0	0.00
	07/2023	IDR 56,374,989	3,741	0	(17)	(17)	0.00
	07/2023	MYR 12,650	2,727	16	0	16	0.00
	07/2023	PLN 6,046	1,493	4	0	4	0.00
	07/2023	SGD 1,981	1,466	2	0	2	0.00
	07/2023	\$ 52	CHF 47	1	0	1	0.00
	07/2023	0	CLP 12	0	0	0	0.00
	07/2023	914	ILS 3,403	3	0	3	0.00
	07/2023	2,611	SEK 28,031	0	(16)	(16)	0.00
	08/2023	1,200	CZK 26,062	0	(5)	(5)	0.00
	08/2023	731	DKK 4,976	0	0	0	0.00
	08/2023	3,741	IDR 56,396,310	8	0	8	0.00
	08/2023	2,730	MYR 12,650	0	(14)	(14)	0.00
	08/2023	1,493	PLN 6,055	0	(5)	(5)	0.00
	08/2023	1,466	SGD 1,979	0	(2)	(2)	0.00

Schedule of Investments Global Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SCX	07/2023	AUD 3,194	\$ 2,120	\$ 0	\$ (6)	\$ (6)	0.00
	07/2023	IDR 79,551	5	0	0	0	0.00
	07/2023	\$ 2,941	AUD 4,501	55	0	55	0.00
	07/2023	4,022	CHF 3,614	17	0	17	0.00
	07/2023	972	NZD 1,601	9	0	9	0.00
SOG	08/2023	2,122	AUD 3,194	6	0	6	0.00
	07/2023	1,783	2,725	31	0	31	0.00
	07/2023	175,713	€ 163,342	2,493	0	2,493	0.02
TOR	07/2023	AUD 3,931	\$ 2,596	0	(20)	(20)	0.00
	07/2023	CAD 20,177	15,203	0	(45)	(45)	0.00
	07/2023	£ 24,522	31,160	0	(16)	(16)	0.00
	07/2023	HUF 162,573	481	6	0	6	0.00
	07/2023	NZD 2,271	1,383	0	(8)	(8)	0.00
	07/2023	\$ 943	AUD 1,442	17	0	17	0.00
	08/2023	2,599	3,931	20	0	20	0.00
	08/2023	15,203	CAD 20,169	45	0	45	0.00
	08/2023	31,167	£ 24,522	15	0	15	0.00
	08/2023	481	HUF 163,800	0	(6)	(6)	0.00
	08/2023	1,383	NZD 2,271	8	0	8	0.00
	07/2023	AUD 6,265	\$ 4,183	22	(9)	13	0.00
	07/2023	CHF 91	102	0	0	0	0.00
	07/2023	\$ 216	AUD 330	4	0	4	0.00
	07/2023	262	CHF 235	1	0	1	0.00
07/2023	22,223	CNY 156,221	0	(697)	(697)	(0.01)	
07/2023	2	CZK 36	0	0	0	0.00	
07/2023	3,741	IDR 56,160,911	1	0	1	0.00	
07/2023	2,974	KRW 3,921,725	3	0	3	0.00	
07/2023	219	NOK 2,418	7	0	7	0.00	
07/2023	125	SGD 169	0	0	0	0.00	
08/2023	4,187	AUD 6,265	9	(22)	(13)	0.00	
08/2023	102	CHF 91	0	0	0	0.00	
				\$ 5,982	\$ (7,095)	\$ (1,113)	(0.01)

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, G Retail EUR (Hedged) Income, R Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Accumulation, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 4,836	\$ 5,285	\$ 9	\$ 0	\$ 9	0.00
	07/2023	\$ 1,298,096	€ 1,207,861	19,682	0	19,682	0.16
BPS	07/2023	€ 1,220,730	\$ 1,337,499	5,684	(1)	5,683	0.04
	07/2023	\$ 1,299,719	€ 1,208,995	19,304	(8)	19,296	0.15
CBK	08/2023	1,323,551	1,206,256	0	(5,725)	(5,725)	(0.05)
	07/2023	€ 1,238,349	\$ 1,346,016	20	(5,044)	(5,024)	(0.04)
	07/2023	\$ 4,690	€ 4,347	52	0	52	0.00
JPM	08/2023	1,308,845	1,202,172	4,520	0	4,520	0.04
	07/2023	€ 1,202,172	\$ 1,312,651	1,081	0	1,081	0.01
MBC	07/2023	\$ 47,005	€ 43,964	960	0	960	0.01
	08/2023	1,314,487	1,202,172	0	(1,122)	(1,122)	(0.01)
SOG	07/2023	€ 27,560	\$ 29,628	0	(439)	(439)	0.00
	07/2023	\$ 8,473	€ 7,898	147	(3)	144	0.00
07/2023	1,298,346	1,206,934	18,420	0	18,420	0.15	
				\$ 69,879	\$ (12,342)	\$ 57,537	0.46

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Accumulation, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 43	\$ 54	\$ 0	\$ (1)	\$ (1)	0.00
	07/2023	\$ 6,162	£ 4,872	32	0	32	0.00
BPS	07/2023	£ 30	\$ 37	0	(1)	(1)	0.00
	07/2023	\$ 126,704	£ 102,436	3,528	0	3,528	0.03
BRC	07/2023	£ 14	\$ 17	0	0	0	0.00
	07/2023	\$ 3,763	£ 3,025	83	0	83	0.00
CBK	07/2023	£ 9,279	\$ 11,709	8	(96)	(88)	0.00
	07/2023	101,323	128,113	0	(704)	(704)	(0.01)
MBC	08/2023	\$ 128,140	£ 101,323	703	0	703	0.01
	07/2023	127,079	102,651	3,426	0	3,426	0.03
MYI	07/2023	126,187	101,529	2,892	0	2,892	0.02
	07/2023	£ 102,058	\$ 129,685	0	(66)	(66)	0.00
TOR	08/2023	\$ 129,713	£ 102,058	64	0	64	0.00
				\$ 10,736	\$ (868)	\$ 9,868	0.08

As at 30 June 2023, the Institutional NOK (Hedged) Accumulation, Investor NOK (Hedged) Accumulation and W Class NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 105,240	NOK 1,161,036	\$ 3,132	\$ (1)	\$ 3,131	0.02
BPS	07/2023	NOK 747,566	\$ 69,286	0	(492)	(492)	0.00
	08/2023	\$ 57,195	NOK 614,290	201	0	201	0.00
CBK	07/2023	NOK 189,152	\$ 17,148	0	(507)	(507)	0.00
	07/2023	\$ 90,205	NOK 1,014,373	4,476	0	4,476	0.03
GLM	07/2023	NOK 650,360	\$ 60,339	0	(366)	(366)	0.00
	07/2023	\$ 185	NOK 1,985	0	0	0	0.00
	08/2023	60,339	649,721	367	0	367	0.00
MBC	07/2023	NOK 133,216	\$ 12,078	1	(357)	(356)	0.00
	07/2023	\$ 8	NOK 87	0	0	0	0.00
MYI	07/2023	NOK 2,574	\$ 241	1	0	1	0.00
	07/2023	\$ 9	NOK 102	0	0	0	0.00
RYL	07/2023	655	7,059	4	0	4	0.00
SCX	07/2023	NOK 132,468	\$ 12,086	0	(279)	(279)	0.00
	07/2023	\$ 32	NOK 340	0	0	0	0.00
TOR	07/2023	NOK 132,532	\$ 11,970	0	(400)	(400)	0.00
UAG	07/2023	\$ 80,572	NOK 891,567	2,647	0	2,647	0.02
				\$ 10,829	\$ (2,402)	\$ 8,427	0.07

As at 30 June 2023, the Institutional NZD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	NZD 3	\$ 2	\$ 0	\$ 0	\$ 0	0.00
BOA	07/2023	\$ 31,766	NZD 52,358	311	0	311	0.00
BPS	07/2023	NZD 2,898	\$ 1,757	0	(19)	(19)	0.00
	07/2023	\$ 1,214	NZD 1,971	0	(6)	(6)	0.00
BRC	07/2023	NZD 57,640	\$ 35,051	0	(262)	(262)	0.00
	07/2023	\$ 23,373	NZD 38,932	479	0	479	0.01
	08/2023	35,047	57,640	262	0	262	0.00
CBK	07/2023	NZD 73	\$ 45	0	0	0	0.00
DUB	07/2023	\$ 10	NZD 16	0	0	0	0.00
JPM	07/2023	NZD 56,492	\$ 34,428	1	(183)	(182)	0.00
	08/2023	\$ 34,307	NZD 56,301	181	0	181	0.00
MYI	07/2023	25,562	42,236	314	0	314	0.00
RYL	07/2023	NZD 175	\$ 108	1	0	1	0.00
SCX	07/2023	\$ 24,427	NZD 40,231	221	0	221	0.00
TOR	07/2023	NZD 58,593	\$ 35,683	0	(214)	(214)	0.00
	08/2023	\$ 35,600	NZD 58,463	213	0	213	0.00
				\$ 1,983	\$ (684)	\$ 1,299	0.01

As at 30 June 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	SEK 450,347	\$ 41,727	\$ 37	\$ (3)	\$ 34	0.00
	07/2023	\$ 138	SEK 1,485	1	(1)	0	0.00
	08/2023	40,079	431,992	0	(34)	(34)	0.00
BRC	07/2023	SEK 242	\$ 23	0	0	0	0.00
CBK	07/2023	\$ 27,855	SEK 304,232	312	0	312	0.00
GLM	07/2023	87	931	0	(1)	(1)	0.00
MBC	07/2023	SEK 19	\$ 2	0	0	0	0.00
	07/2023	\$ 26,972	SEK 290,473	0	(79)	(79)	0.00
MYI	07/2023	SEK 432,715	\$ 40,079	17	0	17	0.00
	07/2023	\$ 39,326	SEK 422,165	0	(241)	(241)	0.00
	08/2023	40,079	432,178	0	(17)	(17)	0.00
SCX	07/2023	SEK 480	\$ 45	0	0	0	0.00
	07/2023	\$ 27,090	SEK 293,027	39	0	39	0.00
				\$ 406	\$ (376)	\$ 30	0.00

Schedule of Investments Global Bond Fund (Cont.)

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation, Institutional SGD (Hedged) Income, M Retail SGD (Hedged) Income II and W Class SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	\$ 65,357	SGD 88,436	\$ 0	\$ (11)	\$ (11)	0.00
GLM	07/2023	SGD 3,029	\$ 2,255	17	0	17	0.00
	07/2023	\$ 2,524	SGD 3,398	0	(13)	(13)	0.00
JPM	07/2023	SGD 87,984	\$ 65,019	7	0	7	0.00
	07/2023	\$ 6,906	SGD 9,346	0	0	0	0.00
	08/2023	65,019	87,899	0	(5)	(5)	0.00
MBC	07/2023	62,279	84,154	1	(97)	(96)	0.00
	08/2023	118	159	0	0	0	0.00
MYI	07/2023	SGD 84,903	\$ 62,835	100	0	100	0.00
	08/2023	\$ 62,762	SGD 84,727	0	(95)	(95)	0.00
UAG	07/2023	SGD 256	\$ 191	1	0	1	0.00
	07/2023	\$ 63,197	SGD 85,489	0	(28)	(28)	0.00
				\$ 126	\$ (249)	\$ (123)	0.00
Total OTC Financial Derivative Instruments						\$ 249,723	1.98

SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA 4.000% due 01/08/2053	\$ 7,500	\$ (7,103)	(0.06)
Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2038	199,400	(176,718)	(1.40)
2.000% due 01/07/2053	107,526	(87,714)	(0.69)
2.000% due 01/08/2053	551,624	(450,629)	(3.57)
3.000% due 01/08/2053	900	(793)	(0.01)
Total Securities Sold Short		\$ (722,957)	(5.73)
Total Investments		\$ 15,950,017	126.47
Other Current Assets & Liabilities		\$ (3,338,307)	(26.47)
Net Assets		\$ 12,611,710	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Payment in-kind security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Restricted Securities (31 December 2022: 0.40%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	3.290%	17/03/2026	10/03/2022	\$ 33,100	\$ 31,674	0.25
Deutsche Bank AG	3.729	14/01/2032	21/01/2021	2,005	1,514	0.01
				\$ 35,105	\$ 33,188	0.26

(i) Securities with an aggregate fair value of \$956 (31 December 2022: \$1,610) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$352,461 (31 December 2022: \$312,124) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$13,960 (31 December 2022: \$142,980) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 14,570,392	\$ 38,548	\$ 14,608,940
Investment Funds	1,249,595	0	0	1,249,595
Repurchase Agreements	0	721,100	0	721,100
Financial Derivative Instruments ⁽³⁾	20,386	72,953	0	93,339
Securities Sold Short	0	(722,957)	0	(722,957)
Totals	\$ 1,269,981	\$ 14,641,488	\$ 38,548	\$ 15,950,017

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 11,352,524	\$ 8,573	\$ 11,361,097
Investment Funds	322,306	798,673	0	1,120,979
Repurchase Agreements	0	1,346,970	0	1,346,970
Financial Derivative Instruments ⁽³⁾	73,477	(414,644)	0	(341,167)
Securities Sold Short	0	(721,316)	0	(721,316)
Totals	\$ 395,783	\$ 12,362,207	\$ 8,573	\$ 12,766,563

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
MBC	2.800%	03/07/2023	TBD ⁽¹⁾	€ (940)	\$ (1,025)	(0.01)
	3.750	30/06/2023	TBD ⁽¹⁾	\$ (870)	(870)	(0.01)
Total Reverse Repurchase Agreements					\$ (1,895)	(0.02)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 205	\$ 330	\$ 535	\$ (1,118)	\$ 1,920	\$ 802
BOA	28,610	(25,370)	3,240	(61,601)	51,870	(9,731)
BPS	6,617	(4,950)	1,667	2,102	(1,850)	252
BRC	54,200	(52,340)	1,860	1,917	(1,260)	657
CBK	15,509	(15,390)	119	57,544	(56,500)	1,044
CLY	N/A	N/A	N/A	(438)	0	(438)
DUB	(1,154)	560	(594)	(789)	220	(569)
FAR	(622)	400	(222)	(224)	0	(224)
FBF	N/A	N/A	N/A	40	0	40
GLM	2,854	(2,150)	704	(7,627)	6,700	(927)
GST	45	(40)	5	(287)	280	(7)
HUS	N/A	N/A	N/A	(120)	140	20
IND	(3,209)	3,050	(159)	2,835	(2,760)	75
JPM	14,077	(14,700)	(623)	3,194	(3,600)	(406)
MBC	79,744	(77,560)	2,184	(13,437)	11,460	(1,977)
MYC	(131)	270	139	(35)	350	315
MYI	(10,340)	6,480	(3,860)	(9,902)	7,130	(2,772)
RBC	(2,900)	2,870	(30)	(363)	320	(43)
RYL	2	0	2	2	0	2
SCX	1,374	(420)	954	(36,806)	34,940	(1,866)
SOG	20,906	(15,440)	5,466	394	(300)	94
SSB	16,295	(16,720)	(425)	2,274	(1,930)	344
TOR	2,828	(2,820)	8	(12,186)	12,810	624
UAG	24,813	(22,820)	1,993	(15,867)	14,840	(1,027)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Schedule of Investments Global Bond Fund (Cont.)

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	66.31	67.82
Transferable securities dealt in on another regulated market	49.52	30.98
Other transferable securities	N/A	0.69
Investment funds	9.91	9.82
Repurchase agreements	5.72	11.79
Financial derivative instruments dealt in on a regulated market	0.18	0.62
Centrally cleared financial derivative instruments	(1.42)	(2.82)
OTC financial derivative instruments	1.98	(0.79)
Securities sold short	(5.73)	(6.32)
Reverse repurchase agreements	(0.02)	(0.01)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Australia	1.33	1.53
Austria	N/A	0.07
Brazil	N/A	0.00
Canada	0.50	0.68
Cayman Islands	2.05	2.31
China	0.07	0.01
Czech Republic	0.00	0.00
Denmark	2.38	2.36
Finland	0.01	0.01
France	2.10	2.98
Germany	1.91	2.15
Hong Kong	0.17	0.25
Hungary	0.18	0.04
International	0.22	N/A
Ireland	5.24	5.70
Israel	0.48	0.46
Italy	1.07	1.23
Japan	7.95	6.06
Jersey, Channel Islands	0.07	0.08
Luxembourg	0.56	0.55
Malaysia	0.27	0.60
Mexico	0.06	0.12
Multinational	0.09	0.10
Netherlands	0.63	1.10
New Zealand	0.14	0.21
Norway	0.20	0.27
Peru	0.15	0.52
Poland	0.28	0.03
Portugal	0.02	0.01
Qatar	0.12	0.13
Romania	0.64	0.51
Saudi Arabia	0.69	0.14
Serbia	N/A	0.22
Singapore	0.08	N/A
Slovenia	0.18	0.19
South Africa	N/A	0.00
South Korea	2.46	0.98
Spain	0.72	0.96
Supranational	0.18	0.20
Sweden	0.00	0.00
Switzerland	1.30	1.25
Thailand	N/A	0.29
United Arab Emirates	0.06	0.07
United Kingdom	6.00	8.24
United States	53.63	39.76
Short-Term Instruments	21.64	17.12
Investment Funds	9.91	9.82
Repurchase Agreements	5.72	11.79
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.19	0.63
Written Options		
Options on Exchange-Traded Futures Contracts	(0.01)	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.03)
Credit Default Swaps on Credit Indices — Buy Protection	(0.07)	(0.13)
Credit Default Swaps on Credit Indices — Sell Protection	0.07	N/A
Interest Rate Swaps — Basis Swaps	N/A	0.01
Interest Rate Swaps	(1.41)	(2.67)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.04	0.05
Options on Securities	0.09	0.09
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.23)	(0.28)

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	0.00	0.00
Interest Rate Swaps	0.02	(0.01)
Forward Foreign Currency Contracts	1.40	(1.70)
Hedged Forward Foreign Currency Contracts	0.66	1.07
Securities Sold Short	(5.73)	(6.32)
Other Current Assets & Liabilities	(26.47)	(11.79)
Net Assets	100.00	100.00

Schedule of Investments Global Bond ESG Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ASSET-BACKED SECURITIES											
Accunia European CLO DAC 4.127% due 15/07/2030	€ 355	\$ 382	0.01	Greenwood Park CLO Ltd. 6.270% due 15/04/2031	\$ 2,300	\$ 2,267	0.07	Palmer Square European Loan Funding DAC 3.897% due 15/10/2031	€ 5,441	\$ 5,818	0.17
ACE Securities Corp. Home Equity Loan Trust 6.050% due 25/12/2034	\$ 105	94	0.00	Griffith Park CLO DAC 4.103% due 21/11/2031	€ 1,000	1,070	0.03	3.907% due 15/07/2031	4,114	4,383	0.13
6.050% due 25/08/2035	1,413	1,357	0.04	GSAMP Trust 5.650% due 25/05/2046	\$ 1,329	1,248	0.04	Pepper SPARKZ Trust 5.160% due 17/08/2028	AUD 536	356	0.01
Adagio CLO DAC 3.897% due 15/10/2031	€ 2,400	2,568	0.08	5.870% due 25/11/2035	4,200	3,398	0.10	Renaissance Home Equity Loan Trust 5.762% due 25/08/2036	\$ 708	282	0.01
Apidos CLO 6.260% due 20/04/2031	\$ 5,900	5,844	0.17	Harvest CLO DAC 3.817% due 15/10/2031	€ 3,200	3,408	0.10	Residential Asset Securities Corp. Trust 5.810% due 25/12/2035	4,997	4,742	0.14
Aqueduct European CLO DAC 3.840% due 20/07/2030	€ 2,381	2,564	0.08	3.880% due 20/10/2031	1,200	1,283	0.04	Saxon Asset Securities Trust 1.942% due 25/05/2035	3,041	2,795	0.08
Ares European CLO DAC 3.957% due 15/10/2031	2,700	2,895	0.09	3.937% due 15/07/2031	3,300	3,514	0.11	Sculptor European CLO DAC 3.916% due 14/01/2032	€ 4,900	5,252	0.16
4.050% due 20/04/2032	4,100	4,389	0.13	4.027% due 15/01/2032	4,700	5,018	0.15	Securitized Asset-Backed Receivables LLC Trust 5.870% due 25/10/2035	\$ 5,600	4,486	0.13
Argent Securities Trust 5.510% due 25/04/2036	\$ 5,047	1,670	0.05	4.250% due 26/06/2030	2,836	3,032	0.09	Segovia European CLO DAC 4.080% due 20/07/2032	€ 2,700	2,870	0.09
Atlas Senior Loan Fund Ltd. 6.410% due 16/01/2030	2,851	2,837	0.08	Home Equity Asset Trust 3.883% due 25/02/2036	\$ 813	782	0.02	Soundview Home Loan Trust 5.555% due 25/12/2036	\$ 1,396	1,357	0.04
Aurium CLO DAC 3.907% due 16/01/2031	€ 4,793	5,129	0.15	Home Equity Mortgage Loan Asset-Backed Trust 5.370% due 25/04/2037	258	192	0.01	5.650% due 25/11/2036	942	874	0.03
Bain Capital Euro CLO DAC 3.940% due 20/01/2032	1,988	2,122	0.06	7.100% due 25/03/2035	1,295	1,129	0.03	Structured Asset Securities Corp. Mortgage Loan Trust 5.675% due 25/07/2036	1,129	1,044	0.03
Bayview Financial Asset Trust 6.650% due 25/03/2037	\$ 98	98	0.00	HSI Asset Securitization Corp. Trust 5.290% due 25/01/2037	1,476	1,108	0.03	Terwin Mortgage Trust 6.090% due 25/11/2033	5	4	0.00
Benefit Street Partners CLO Ltd. 6.350% due 20/01/2031	2,523	2,503	0.07	IndyMac Home Equity Mortgage Loan Asset-Backed Trust 4.100% due 25/03/2035	1,896	1,822	0.05	TIAA CLO Ltd. 6.450% due 20/07/2031	2,550	2,519	0.08
Black Diamond CLO DAC 4.303% due 15/05/2032	€ 4,700	5,017	0.15	Jubilee CLO DAC 4.326% due 15/12/2029	€ 352	380	0.01	Toro European CLO DAC 4.097% due 15/07/2030	€ 312	338	0.01
BlueMountain Fuji EUR CLO DAC 3.897% due 15/01/2031	1,988	2,125	0.06	KKR CLO Ltd. 6.440% due 15/01/2031	\$ 2,902	2,874	0.09	4.133% due 15/02/2034	5,000	5,309	0.16
4.087% due 15/01/2033	2,850	3,032	0.09	Laurelin DAC 3.920% due 20/10/2031	€ 1,500	1,607	0.05	Venture CLO Ltd. 6.140% due 15/04/2027	\$ 97	97	0.00
BNPP AM Euro CLO DAC 4.031% due 22/07/2032	4,800	5,117	0.15	Long Beach Mortgage Loan Trust 5.750% due 25/01/2036	\$ 694	624	0.02	6.350% due 20/01/2029	2,747	2,728	0.08
Bridgepoint CLO DAC 4.387% due 15/01/2034	3,400	3,658	0.11	LT Autorahoiki DAC 4.040% due 18/07/2033	€ 6,960	7,599	0.23	Wells Fargo Home Equity Asset-Backed Securities Trust 5.495% due 25/01/2037	2,678	2,566	0.08
Cairn CLO BV 3.957% due 15/10/2031	1,300	1,390	0.04	Madison Park Euro Funding DAC 3.927% due 15/01/2032	3,200	3,418	0.10				
Cairn CLO DAC 4.212% due 20/10/2028	20	22	0.00	3.977% due 15/07/2032	5,200	5,533	0.17				
Carlyle Euro CLO DAC 3.877% due 15/01/2031	2,190	2,339	0.07	Madison Park Funding Ltd. 0.000% due 29/07/2030	\$ 1,976	1,969	0.06				
4.213% due 15/08/2032	3,000	3,199	0.10	Man GLG Euro CLO DAC 3.987% due 15/10/2032	€ 5,194	5,520	0.17				
Carlyle Global Market Strategies CLO Ltd. 6.230% due 17/04/2031	\$ 3,290	3,262	0.10	MASTR Asset-Backed Securities Trust 5.470% due 25/08/2036	\$ 12,354	4,544	0.14				
Carlyle Global Market Strategies Euro CLO Ltd. 4.073% due 15/11/2031	€ 1,500	1,606	0.05	Merrill Lynch Mortgage Investors Trust 5.390% due 25/02/2037	633	190	0.01				
Carlyle U.S. CLO Ltd. 6.440% due 15/01/2030	\$ 3,609	3,578	0.11	5.870% due 25/05/2036	206	203	0.01				
Catamaran CLO Ltd. 6.373% due 22/04/2030	3,793	3,770	0.11	Morgan Stanley ABS Capital, Inc. Trust 5.220% due 25/10/2036	811	353	0.01				
Cedar Funding CLO Ltd. 6.360% due 17/07/2031	4,400	4,363	0.13	5.250% due 25/11/2036	5,930	2,807	0.08				
CIFC Funding Ltd. 6.352% due 27/04/2031	2,300	2,280	0.07	5.400% due 25/07/2036	61	52	0.00				
6.440% due 16/11/2030	4,431	4,414	0.13	5.750% due 25/12/2034	478	417	0.01				
6.460% due 17/10/2031	3,200	3,170	0.10	5.825% due 25/09/2035	3,300	3,062	0.09				
CIT Mortgage Loan Trust 6.500% due 25/10/2037	452	451	0.01	6.110% due 25/09/2034	680	659	0.02				
Countrywide Asset-Backed Certificates Trust 5.290% due 25/07/2037	2,010	1,826	0.05	Morgan Stanley Structured Trust 5.450% due 25/06/2037	2,798	2,555	0.08				
5.370% due 25/09/2037 ^	182	183	0.01	Neuberger Berman Loan Advisers CLO Ltd. 6.290% due 20/04/2031	2,500	2,466	0.07				
5.380% due 25/04/2047	5,700	5,188	0.16	New Century Home Equity Loan Trust 5.915% due 25/02/2035	2,460	2,248	0.07				
5.400% due 25/02/2036	580	542	0.02	Nomura Home Equity Loan, Inc. Home Equity Loan Trust 5.780% due 25/02/2036	4,100	3,640	0.11				
6.125% due 25/01/2036	2,072	2,008	0.06	NovaStar Mortgage Funding Trust 5.350% due 25/01/2037	2,485	871	0.03				
CVC Cordatus Loan Fund DAC 4.008% due 27/01/2031	€ 5,633	6,034	0.18	5.690% due 25/05/2036	1,700	1,591	0.05				
Dryden Euro CLO DAC 4.183% due 15/05/2034	1,250	1,335	0.04	OCP CLO Ltd. 6.370% due 20/07/2029	2,682	2,665	0.08				
Encore Credit Receivables Trust 5.840% due 25/07/2035	\$ 454	433	0.01	OCP Euro CLO DAC 4.091% due 22/09/2034	€ 2,700	2,869	0.09				
Fremont Home Loan Trust 6.215% due 25/06/2035	136	129	0.00	Option One Mortgage Loan Trust 5.290% due 25/01/2037	\$ 256	167	0.01				
Gallatin CLO Ltd. 6.311% due 21/01/2028	157	157	0.00	5.290% due 25/03/2037	1,174	805	0.02				
				5.330% due 25/04/2037	3,031	1,519	0.05				
				OZLM Ltd. 6.270% due 17/07/2029	1,814	1,809	0.05				
				6.348% due 16/05/2030	2,814	2,794	0.08				
				6.549% due 30/10/2030	1,064	1,060	0.03				
				Palmer Square CLO Ltd. 6.360% due 16/07/2031	3,500	3,470	0.10				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.000% due 25/11/2032	€ 6,200	\$ 6,271	0.19	Region of Ile de France				HUNGARY TREASURY BILLS			
Hungary Government International Bond				2.230% due 19/07/2032	€ 6,000	\$ 5,988	0.18	16.220% due			
5.000% due 22/02/2027	900	989	0.03	3.700% due 14/06/2038	10,000	11,116	0.33	06/07/2023 (a)(b) HUF	2,947,000	\$ 8,602	0.26
6.250% due 22/09/2032	\$ 4,900	5,033	0.15	Republic of Germany				ISRAEL TREASURY BILLS			
Israel Government International Bond				0.000% due				1.755% due			
1.500% due 30/11/2023	ILS 64,100	17,056	0.51	15/08/2031 (a)	53,800	48,632	1.45	05/07/2023 (a)(b) ILS	25,100	6,759	0.20
2.000% due 31/03/2027	7,800	1,966	0.06	Romania Government International Bond				JAPAN TREASURY BILLS			
3.800% due 13/05/2060	\$ 1,700	1,295	0.04	1.375% due 02/12/2029	1,170	993	0.03	(0.211)% due			
4.500% due 17/01/2033	2,100	2,070	0.06	2.000% due 28/01/2032	200	160	0.00	24/07/2023 (a)(b) ¥	6,894,000	47,701	1.43
Italy Buoni Poliennali Del Tesoro				2.000% due 14/04/2033	400	309	0.01	(0.202)% due			
4.000% due 30/10/2031	€ 20,000	22,004	0.66	2.124% due 16/07/2031	100	83	0.00	18/07/2023 (a)(b)	8,800,000	60,888	1.82
Italy Government International Bond				2.125% due 07/03/2028	14,200	13,478	0.40	(0.202)% due			
6.875% due 27/09/2023	\$ 2,100	2,105	0.06	2.625% due 02/12/2040	500	333	0.01	28/08/2023 (a)(b)	9,848,000	68,149	2.04
Japan Finance Organization for Municipalities				2.750% due 14/04/2041	600	403	0.01	(0.200)% due			
0.010% due 02/02/2028	€ 3,600	3,344	0.10	2.875% due 13/04/2042	2,000	1,345	0.04	28/08/2023 (a)(b)	2,072,000	14,339	0.43
Japan Government International Bond				3.750% due 07/02/2034	2,100	1,857	0.06	(0.199)% due			
0.005% due 01/03/2024	¥ 4,110,000	28,467	0.85	6.625% due 27/09/2029	8,600	9,766	0.29	11/09/2023 (a)(b)	2,256,000	15,613	0.47
0.005% due 01/04/2024	1,690,000	11,707	0.35	Serbia Government International Bond				(0.197)% due			
0.005% due 01/05/2024	1,370,000	9,490	0.28	1.000% due 23/09/2028	3,100	2,625	0.08	31/07/2023 (a)(b)	3,420,000	23,664	0.71
0.005% due 01/10/2024	6,820,000	47,265	1.41	1.650% due 03/03/2033	3,000	2,184	0.06	(0.196)% due			
0.100% due 10/03/2028 (c)	2,944,213	21,470	0.64	2.050% due 23/09/2036	2,550	1,711	0.05	14/08/2023 (a)(b)	8,170,000	56,535	1.69
0.200% due 20/06/2036	500,000	3,275	0.10	Societe Du Grand Paris EPIC				(0.187)% due			
0.500% due 20/09/2046	477,000	2,896	0.09	0.700% due 15/10/2060	4,400	1,901	0.06	10/07/2023 (a)(b)	8,000,000	55,351	1.65
0.500% due 20/03/2049	2,600,000	15,245	0.46	Societe Nationale SNCF S.A.				(0.186)% due			
0.700% due 20/12/2048	132,000	817	0.02	3.125% due 02/11/2027	5,000	5,379	0.16	07/08/2023 (a)(b)	2,093,000	14,483	0.43
0.700% due 20/06/2051	1,502,000	9,048	0.27	South Korea Government International Bond				(0.183)% due			
1.300% due 20/06/2052	620,000	4,331	0.13	2.000% due 10/06/2031 KRW	34,358,800	23,126	0.69	21/08/2023 (a)(b)	20,330,000	140,682	4.21
1.400% due 20/09/2052	260,000	1,861	0.06	3.250% due 10/06/2033	36,353,420	26,676	0.80	(0.182)% due			
Kommunalbanken A/S				4.250% due 10/12/2032	26,799,020	21,254	0.63	24/07/2023 (a)(b)	10,336,000	71,517	2.14
1.900% due 19/01/2027	AUD 800	484	0.01	Spain Government International Bond				(0.179)% due			
Korea Housing Finance Corp.				1.000% due 30/07/2042	€ 3,200	2,202	0.07	11/09/2023 (a)(b)	504,000	3,488	0.10
0.010% due 29/06/2026	€ 1,300	1,257	0.04	1.450% due 31/10/2071	500	265	0.01	(0.178)% due			
3.714% due 11/04/2027	5,000	5,403	0.16	3.450% due 30/07/2066	9,600	9,551	0.29	31/07/2023 (a)(b)	970,000	6,712	0.20
4.475% due 06/04/2026	AUD 10,900	7,078	0.21	Svensk Exportkredit AB				(0.173)% due			
Malaysia Government International Bond				2.000% due 30/06/2027	5,500	5,676	0.17	19/09/2023 (a)(b)	180,000	1,246	0.04
2.632% due 15/04/2031	MYR 9,583	1,890	0.06	Tokyo Metropolitan Government				(0.172)% due			
Malaysia Government Investment Issue				2.625% due 29/05/2024	\$ 400	388	0.01	19/09/2023 (a)(b)	3,940,000	27,267	0.81
3.465% due 15/10/2030	5,724	1,200	0.04	United Kingdom Gilt				(0.168)% due			
Mexico Government International Bond				1.250% due 31/07/2051	£ 7,100	4,479	0.13	10/07/2023 (a)(b)	3,610,000	24,977	0.75
5.000% due 27/04/2051	\$ 500	435	0.01	1.500% due 31/07/2053	7,500	4,980	0.15	(0.166)% due			
Ministeries van de Vlaamse Gemeenschap						551,504	16.49	07/08/2023 (a)(b)	797,000	5,515	0.16
0.875% due 21/03/2046	€ 3,800	2,418	0.07	SHORT-TERM INSTRUMENTS				(0.152)% due			
New Zealand Government International Bond				COMMERCIAL PAPER				25/09/2023 (a)(b)	4,314,000	29,856	0.89
1.500% due 15/05/2031	NZD 1,500	734	0.02	AT+T, Inc.				(0.132)% due			
Ontario Teachers' Finance Trust				5.700% due 19/03/2024	\$ 12,700	12,158	0.36	25/09/2023 (a)(b)	1,226,000	8,485	0.25
0.900% due 20/05/2041	€ 1,400	1,000	0.03	Global Payments, Inc.							
1.850% due 03/05/2032	4,000	3,802	0.11	5.930% due 28/07/2023	2,600	2,588	0.08				
Peru Government International Bond				Quanta Services, Inc.							
2.780% due 01/12/2060	\$ 1,500	921	0.03	5.900% due 07/07/2023	5,500	5,494	0.16				
5.940% due 12/02/2029	PEN 4,800	1,301	0.04	5.900% due 10/07/2023	700	699	0.02				
6.150% due 12/08/2032	2,100	555	0.02	5.900% due 11/07/2023	900	899	0.03				
Poland Government International Bond				5.900% due 12/07/2023	900	898	0.03				
3.875% due 14/02/2033	€ 4,200	4,552	0.14	5.900% due 13/07/2023	900	898	0.03				
4.250% due 14/02/2043	900	966	0.03			23,634	0.71				
4.875% due 04/10/2033	\$ 2,200	2,164	0.06								
5.500% due 16/11/2027	600	616	0.02								
5.500% due 04/04/2053	1,600	1,614	0.05								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	5.100%	30/06/2023	03/07/2023	\$ 100	U.S. Treasury Inflation Protected Securities	\$ (102)	\$ 100	\$ 100	0.00
	5.120	30/06/2023	03/07/2023	178,000	0.125% due 15/01/2030	(181,598)	178,000	178,076	5.33
	5.160	30/06/2023	03/07/2023	26,400	U.S. Treasury Notes 1.250% due 31/05/2028	(26,963)	26,400	26,411	0.79
FICC	2.400	30/06/2023	03/07/2023	1,785	U.S. Treasury Notes 2.000% due 15/08/2025	(1,821)	1,785	1,785	0.05
					U.S. Treasury Notes 4.625% due 30/06/2025				
Total Repurchase Agreements						\$ (210,484)	\$ 206,285	\$ 206,372	6.17

⁽¹⁾ Includes accrued interest.

Schedule of Investments Global Bond ESG Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	741	\$ 1,986	0.06
3-Month SOFR June Futures	Short	09/2024	329	117	0.00
3-Month SOFR March Futures	Long	06/2024	329	(74)	0.00
Australia Government 3-Year Note September Futures	Short	09/2023	73	29	0.00
Australia Government 10-Year Bond September Futures	Short	09/2023	128	53	0.00
Canada Government 10-Year Bond September Futures	Short	09/2023	21	33	0.00
Euro-Bobl September Futures	Short	09/2023	1,978	3,651	0.11
Euro-BTP Italy Government Bond September Futures	Short	09/2023	759	842	0.03
Euro-BTP Italy Government Bond September Futures	Short	09/2023	205	(225)	(0.01)
Euro-Bund 10-Year Bond September Futures	Short	09/2023	312	417	0.01
Euro-Buxl 30-Year Bond September Futures	Short	09/2023	15	(33)	0.00
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2023	325	358	0.01
Euro-Schatz September Futures	Short	09/2023	1,677	393	0.01
Japan Government 10-Year Bond September Futures	Short	09/2023	15	(54)	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2023	206	(442)	(0.01)
U.S. Treasury 10-Year Note September Futures	Long	09/2023	542	(834)	(0.02)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	166	190	0.01
U.S. Treasury 30-Year Bond September Futures	Long	09/2023	20	(1)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2023	221	362	0.01
United Kingdom Long Gilt September Futures	Short	09/2023	320	148	0.00
				\$ 6,916	0.21

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 111.500	21/07/2023	76	\$ (33)	\$ (29)	0.00
Call - CBOT U.S. Treasury 10-Year Note August Futures	115.500	21/07/2023	76	(27)	(4)	0.00
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	98.000	15/12/2023	47	0	(2)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	47	0	(221)	(0.01)
				\$ (60)	\$ (256)	(0.01)

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ 6,660 0.20

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	3.250%	20/09/2053	£ 15,400	\$ (1,392)	(0.04)
Pay ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	3.500	20/09/2033	195,100	(10,205)	(0.30)
Pay ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	3.750	20/09/2028	22,400	(1,429)	(0.04)
Receive ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	4.000	20/09/2025	29,900	1,100	0.03
Receive	1-Day INR-MIBOR Compounded-OIS	6.250	16/03/2032	INR 316,000	(248)	(0.01)
Pay	1-Day INR-MIBOR Compounded-OIS	6.500	15/03/2028	496,310	49	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	¥ 180,000	(4)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	1,500,000	(74)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.035	29/11/2029	1,500,000	(57)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	3,010,000	(120)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.200	19/06/2029	1,060,000	(49)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	430,000	84	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.450	15/12/2051	890,000	252	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	360,000	71	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	3.000	15/03/2028	SGD 14,440	(274)	(0.01)
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.684	30/04/2025	\$ 900	29	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.696	30/04/2025	900	29	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.710	30/04/2025	1,000	32	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.714	30/04/2025	1,900	61	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.250	15/12/2023	28,500	(196)	(0.01)
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500	15/12/2023	39,400	1,109	0.03
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500	16/06/2028	5,300	(120)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.430	31/03/2024	33,000	(266)	(0.01)
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	15/12/2028	20,200	(759)	(0.02)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500%	15/06/2052	\$ 13,400	\$ (1,611)	(0.05)
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.518	20/01/2029	12,300	(546)	(0.02)
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.545	20/01/2029	8,200	(366)	(0.01)
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.630	20/01/2029	10,300	(469)	(0.01)
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.630	26/01/2029	2,300	(103)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.695	15/11/2031	42,700	(3,613)	(0.11)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2024	139,200	1,760	0.05
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	1,120	(15)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/12/2051	3,000	(412)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	27,180	148	0.00
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	15/12/2051	26,100	(2,952)	(0.09)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.750	21/06/2053	4,050	(4)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.817	30/04/2029	18,420	1,240	0.04
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.819	30/04/2029	12,600	848	0.03
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.965	30/11/2026	122,300	6,869	0.21
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	20,570	297	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.048	15/11/2032	8,100	380	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	08/09/2029	14,000	(604)	(0.02)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.070	15/11/2032	15,100	675	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.080	23/02/2053	9,600	(176)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.089	15/11/2032	100	4	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.100	09/09/2029	2,400	(96)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.104	15/11/2032	9,190	385	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.106	15/11/2032	14,500	605	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.139	15/11/2032	19,600	765	0.02
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.150	13/05/2025	361,700	3,529	0.11
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.163	30/09/2029	6,800	(256)	(0.01)
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.165	03/10/2053	4,400	14	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.173	15/11/2032	24,700	905	0.03
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.174	15/11/2032	13,400	485	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.178	31/08/2027	44,100	(1,380)	(0.04)
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.200	13/05/2025	22,500	255	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.224	30/06/2024	7,091	133	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.225	30/09/2029	800	(30)	0.00
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.240	03/10/2053	4,400	75	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	21/06/2028	5,800	(200)	(0.01)
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	20/12/2053	14,100	(51)	0.00
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.445	03/10/2038	14,300	5	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.454	30/06/2029	17,400	(308)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.470	22/02/2030	4,900	(82)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	22/06/2030	4,400	(39)	0.00

Schedule of Investments Global Bond ESG Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500%	20/12/2030	\$ 400	\$ 4	0.00
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	20/12/2033	23,835	194	0.01
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.522	30/11/2027	19,640	(316)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.525	02/03/2030	700	(10)	0.00
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.533	03/10/2038	14,300	(139)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	21/06/2025	38,900	739	0.02
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	20/12/2028	38,028	328	0.01
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.752	03/10/2028	18,400	(29)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.800	10/03/2028	5,800	(48)	0.00
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.850	03/10/2028	18,400	51	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.898	30/06/2029	15,600	90	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.159	31/03/2025	34,000	569	0.02
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.250	20/12/2025	234,353	1,237	0.04
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.409	04/10/2024	13,400	(171)	0.00
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.409	04/10/2024	13,400	175	0.00
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.427	27/09/2024	14,200	(172)	0.00
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.427	27/09/2024	14,200	145	0.00
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.433	06/09/2024	46,500	(707)	(0.02)
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.433	06/09/2024	46,500	486	0.00
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.789	07/03/2024	6,300	(50)	0.00
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.789	07/03/2024	6,300	28	0.00
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 20,500	(257)	(0.01)
Pay	3-Month CAD-Bank Bill	1.250	16/06/2031	19,300	(325)	(0.01)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	600	(4)	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	27,900	(386)	(0.01)
Receive	3-Month CAD-Bank Bill	3.250	15/03/2028	15,410	554	0.02
Pay ⁽¹⁾	3-Month CAD-CAONREPO Compounded-OIS	3.250	20/12/2028	24,600	6	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2033	46,200	199	0.01
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2053	3,900	4	0.00
Pay ⁽¹⁾	3-Month CAD-CAONREPO Compounded-OIS	3.500	10/05/2025	498,400	(3,051)	(0.09)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF 4,200	(179)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	15,500	(663)	(0.02)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	6,300	(263)	(0.01)
Pay	3-Month CNY-CNREPOFIX	2.500	16/03/2027	CNY 83,500	(9)	0.00
Pay	3-Month EUR-ESTRON Compounded-OIS	1.000	23/11/2024	€ 67,800	(1,254)	(0.04)
Pay	3-Month KRW-KORIBOR	3.250	15/03/2028	KRW 206,689,988	(2,972)	(0.09)
Receive	3-Month KRW-KORIBOR	3.250	15/03/2033	19,094,564	20	0.00
Receive ⁽¹⁾	3-Month KRW-KORIBOR	3.250	20/09/2033	23,690,080	51	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	NZD 950	10	0.00
Pay	3-Month NZD-BBR	3.000	15/12/2023	53,500	(109)	0.00
Pay	3-Month NZD-BBR	3.750	15/06/2027	35,300	(1,072)	(0.03)
Pay	3-Month NZD-BBR	4.000	14/06/2024	93,500	(1,062)	(0.03)
Pay ⁽¹⁾	3-Month NZD-BBR	5.000	20/03/2025	54,500	(91)	0.00
Pay	3-Month SEK-STIBOR	1.000	19/06/2029	SEK 11,700	(37)	0.00
Receive	3-Month THB-THORON Compounded-OIS	2.250	15/03/2028	THB 1,080,630	365	0.01
Pay	3-Month USD-LIBOR	0.500	15/09/2023	\$ 39,400	(510)	(0.02)
Pay	3-Month USD-LIBOR	0.500	16/09/2023	5,300	(69)	0.00
Pay	3-Month USD-LIBOR	1.500	15/09/2023	20,200	(211)	(0.01)
Pay	3-Month USD-LIBOR	1.518	20/07/2023	12,300	(71)	0.00
Pay	3-Month USD-LIBOR	1.545	20/07/2023	8,200	(46)	0.00
Pay	3-Month USD-LIBOR	1.630	20/07/2023	10,300	(54)	0.00
Pay	3-Month USD-LIBOR	1.630	26/07/2023	2,300	(12)	0.00
Pay	3-Month USD-LIBOR	2.000	15/09/2023	26,100	(240)	(0.01)
Pay	3-Month USD-LIBOR	4.409	04/07/2023	13,400	29	0.00
Pay	3-Month USD-LIBOR	4.409	04/07/2023	13,400	(29)	0.00
Pay	3-Month USD-LIBOR	4.427	27/07/2023	14,200	(10)	0.00
Receive	3-Month USD-LIBOR	4.427	27/09/2023	14,200	44	0.00
Pay	3-Month USD-LIBOR	4.433	06/07/2023	46,500	(81)	0.00
Receive	3-Month USD-LIBOR	4.433	06/09/2023	46,500	138	0.00
Pay	3-Month USD-LIBOR	4.789	07/07/2023	6,300	(3)	0.00

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets	
Receive		3-Month USD-LIBOR	4.789%	07/09/2023	\$ 6,300	\$ 13	0.00	
Receive		6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 4,800	33	0.00	
Pay		6-Month AUD-BBR-BBSW	1.750	16/03/2027	3,000	(28)	0.00	
Receive		6-Month AUD-BBR-BBSW	1.750	16/06/2031	6,450	87	0.00	
Pay		6-Month AUD-BBR-BBSW	4.000	21/06/2033	37,200	(977)	(0.03)	
Pay ⁽¹⁾		6-Month AUD-BBR-BBSW	4.250	15/09/2032	5,700	(25)	0.00	
Pay		6-Month AUD-BBR-BBSW	4.250	15/03/2033	40,300	(916)	(0.03)	
Pay ⁽¹⁾		6-Month AUD-BBR-BBSW	4.500	15/09/2032	207,770	321	0.01	
Pay		6-Month CZK-PRIBOR	1.913	30/01/2029	CZK 7,400	(5)	0.00	
Receive ⁽¹⁾		6-Month EUR-EURIBOR	0.054	27/05/2050	€ 600	71	0.00	
Receive		6-Month EUR-EURIBOR	0.064	17/11/2052	1,300	219	0.01	
Pay		6-Month EUR-EURIBOR	0.250	15/09/2036	1,400	(161)	0.00	
Pay		6-Month EUR-EURIBOR	0.650	12/04/2027	6,000	(443)	(0.01)	
Pay		6-Month EUR-EURIBOR	0.650	11/05/2027	4,300	(316)	(0.01)	
Pay		6-Month EUR-EURIBOR	0.700	11/04/2027	3,300	(245)	(0.01)	
Pay		6-Month EUR-EURIBOR	1.000	30/03/2024	130,139	(3,107)	(0.09)	
Pay		6-Month EUR-EURIBOR	1.000	13/05/2027	7,200	(547)	(0.02)	
Pay		6-Month EUR-EURIBOR	1.000	18/05/2027	3,500	(266)	(0.01)	
Pay		6-Month EUR-EURIBOR	2.100	11/04/2024	18,200	(285)	(0.01)	
Pay		6-Month EUR-EURIBOR	2.100	13/04/2024	41,200	(644)	(0.02)	
Pay		6-Month EUR-EURIBOR	2.100	17/05/2024	9,300	(157)	0.00	
Pay		6-Month EUR-EURIBOR	2.250	26/04/2024	5,800	(81)	0.00	
Pay		6-Month EUR-EURIBOR	2.250	28/04/2024	6,800	(101)	0.00	
Pay		6-Month EUR-EURIBOR	2.250	03/05/2024	6,400	(96)	0.00	
Pay		6-Month EUR-EURIBOR	2.250	21/09/2037	11,890	(635)	(0.02)	
Pay		6-Month EUR-EURIBOR	2.250	21/09/2042	6,060	(963)	(0.03)	
Receive ⁽¹⁾		6-Month EUR-EURIBOR	2.500	20/09/2053	58,300	(587)	(0.02)	
Pay ⁽¹⁾		6-Month EUR-EURIBOR	3.000	19/03/2027	136,070	(940)	(0.03)	
Pay ⁽¹⁾		6-Month EUR-EURIBOR	3.000	20/09/2028	327,800	(1,086)	(0.03)	
Receive ⁽¹⁾		6-Month EUR-EURIBOR	3.000	15/03/2033	58,910	(154)	0.00	
Pay ⁽¹⁾		6-Month EUR-EURIBOR	3.000	20/09/2033	287,460	165	0.00	
Pay ⁽¹⁾		6-Month EUR-EURIBOR	3.500	20/09/2025	47,000	30	0.00	
Pay		28-Day MXN-TIIE	4.870	07/07/2025	MXN 20,400	(9)	0.00	
						\$ (27,394)	(0.82)	
Total Centrally Cleared Financial Derivative Instruments							\$ (27,394)	(0.82)

⁽¹⁾ This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180%	11/01/2024	8,600	\$ 246	\$ 883	0.02

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	2,200	\$ 166	\$ 917	0.03

WRITTEN OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	6,200	\$ (19)	\$ (1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	6,200	(19)	(84)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310	11/01/2024	76,400	(247)	(1,849)	(0.06)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.380	31/07/2023	4,500	(17)	(22)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.780	31/07/2023	4,500	(17)	(13)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	10/07/2023	800	(5)	(2)	0.00
BPS	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.370	10/07/2023	800	(5)	(1)	0.00
	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	2,200	(166)	(842)	(0.03)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	1,000	(7)	0	0.00
BRC	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	1,000	(7)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	600	(2)	(1)	0.00
FAR	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	600	(2)	(3)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	1,700	(12)	0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	1,700	(12)	0	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.100	31/08/2023	7,900	(58)	(11)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.800	31/08/2023	7,900	(58)	(80)	0.00

Schedule of Investments Global Bond ESG Fund (Cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets	
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920%	13/10/2023	5,600	\$ (34)	\$ (1)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	5,600	(34)	(120)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	2,500	(16)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	2,500	(16)	(51)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	2,500	(18)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	2,500	(18)	(48)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	2,500	(17)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	2,500	(17)	(47)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	2,600	(18)	(1)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	2,600	(18)	(48)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	3,000	(21)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	3,000	(21)	(65)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	5,400	(39)	(1)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	5,400	(39)	(104)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	3,000	(20)	(1)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	3,000	(20)	(62)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	5,100	(19)	(1)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	5,100	(19)	(66)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	4,600	(16)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	4,600	(16)	(64)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	5,200	(16)	(1)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	5,200	(16)	(65)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	9,300	(73)	(11)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	9,300	(73)	(171)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	2,800	(21)	(4)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	2,800	(21)	(50)	0.00	
	JPM	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	20,100	(142)	(21)	0.00
		Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.250	20/07/2023	800	(3)	(1)	0.00
	MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/07/2023	800	(3)	(3)	0.00
		Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	9,600	(65)	(2)	0.00
		Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	9,600	(65)	(202)	(0.01)
		Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	24/07/2023	1,900	(6)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.670	24/07/2023	1,900	(6)	(8)	0.00	
							\$ (1,599)	\$ (4,131)	(0.12)	

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BRC	Italy Government International Bond	1.000%	20/06/2025	\$ 1,700	\$ (41)	\$ 62	\$ 21	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	1,100	(27)	40	13	0.00
					\$ (68)	\$ 102	\$ 34	0.00

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 14,600	\$ 11,000	\$ 72	\$ (43)	\$ 29	0.00
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	5,100	3,519	(1)	8	7	0.00
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	5,000	3,450	(9)	8	(1)	0.00
MYC	Floating rate equal to 3-Month AUD-LIBOR Plus 0.298% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	14/10/2030	10,100	7,256	44	(27)	17	0.00
						\$ 106	\$ (54)	\$ 52	0.00

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.500%	15/03/2028	MYR 149,702	\$ (57)	\$ 280	\$ 223	0.01
	Receive	3-Month MYR-KLIBOR	3.750	15/03/2033	40,320	(11)	102	91	0.00
BPS	Receive	3-Month MYR-KLIBOR	3.500	15/03/2028	94,570	(38)	179	141	0.01
GLM	Receive	3-Month MYR-KLIBOR	3.545	05/05/2028	47,895	0	56	56	0.00
	Receive	3-Month MYR-KLIBOR	3.635	05/04/2024	127,141	(29)	20	(9)	0.00
	Receive	3-Month MYR-KLIBOR	3.750	15/03/2033	20,558	43	3	46	0.00
GST	Receive	3-Month MYR-KLIBOR	3.500	15/03/2028	8,537	(3)	16	13	0.00
SCX	Receive	3-Month MYR-KLIBOR	3.750	15/03/2028	42,080	(127)	89	(38)	0.00
						\$ (222)	\$ 745	\$ 523	0.02

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 3,320	\$ 2,203	\$ 0	\$ (7)	\$ (7)	0.00
	07/2023	\$ 737	AUD 1,126	13	0	13	0.00
	08/2023	2,205	3,320	7	0	7	0.00
BOA	07/2023	AUD 8,500	\$ 5,766	108	0	108	0.00
	07/2023	CAD 50,383	37,028	0	(1,049)	(1,049)	(0.03)
	07/2023	DKK 35,412	5,114	0	(75)	(75)	0.00
	07/2023	MXN 71,776	3,899	0	(276)	(276)	(0.01)
	07/2023	NZD 5,349	3,245	0	(32)	(32)	0.00
	07/2023	\$ 3,862	AUD 5,924	81	0	81	0.00
	07/2023	2,290	CAD 3,050	15	0	15	0.00
	07/2023	20,627	DKK 140,246	0	(77)	(77)	0.00
	07/2023	1,217	€ 1,114	0	(2)	(2)	0.00
	07/2023	1,127	£ 886	0	0	0	0.00
	07/2023	19,499	NOK 214,349	508	0	508	0.02
	07/2023	413	PEN 1,516	5	0	5	0.00
	08/2023	CNY 1,769	\$ 258	13	0	13	0.00
	08/2023	DKK 140,012	20,627	78	0	78	0.00
	09/2023	CLP 2,908,781	3,559	0	(36)	(36)	0.00
	09/2023	¥ 4,120,000	29,662	820	0	820	0.02
	09/2023	TWD 355,331	11,705	272	0	272	0.01
	09/2023	\$ 3,601	IDR 53,909,934	0	(20)	(20)	0.00
	09/2023	8,639	INR 714,528	47	0	47	0.00
	09/2023	3	KRW 3,485	0	0	0	0.00
	09/2023	1,647	PEN 6,043	10	0	10	0.00
BPS	07/2023	AUD 4,133	\$ 2,744	1	(8)	(7)	0.00
	07/2023	CAD 2,526	1,890	0	(19)	(19)	0.00
	07/2023	€ 501,328	538,932	0	(8,018)	(8,018)	(0.24)
	07/2023	¥ 1,249,547	8,994	349	0	349	0.01
	07/2023	MYR 5,445	1,186	17	0	17	0.00
	07/2023	NOK 47,367	4,406	0	(15)	(15)	0.00
	07/2023	SGD 1,453	1,091	17	0	17	0.00
	07/2023	\$ 4,086	AUD 6,238	66	0	66	0.00
	07/2023	56	BRL 274	0	0	0	0.00
	07/2023	420	CHF 375	0	0	0	0.00
	07/2023	554,006	€ 505,576	6	(2,429)	(2,423)	(0.07)
	07/2023	4,185	£ 3,266	0	(33)	(33)	0.00
	08/2023	BRL 274	\$ 56	0	0	0	0.00
	08/2023	CHF 374	420	0	0	0	0.00
	08/2023	CNH 47,871	6,872	267	0	267	0.01
	08/2023	CNY 2,080	304	16	0	16	0.00
	08/2023	€ 486,024	533,285	2,306	0	2,306	0.07
	08/2023	TWD 177,855	5,825	114	0	114	0.00
	08/2023	\$ 1,573	AUD 2,373	8	0	8	0.00
	08/2023	1,028	CNH 7,105	0	(48)	(48)	0.00
	08/2023	4,406	NOK 47,320	16	0	16	0.00
	08/2023	1,108	TWD 33,746	0	(24)	(24)	0.00
	08/2023	54	ZAR 1,002	0	(1)	(1)	0.00
	09/2023	THB 20	\$ 1	0	0	0	0.00
	01/2024	DKK 79,126	11,744	13	0	13	0.00
BRC	04/2024	86,673	12,926	8	0	8	0.00
	07/2023	£ 2,553	3,169	0	(77)	(77)	0.00
	07/2023	¥ 8,800,000	68,037	7,033	0	7,033	0.21
	07/2023	MYR 1,117	243	4	0	4	0.00
	07/2023	NZD 126	76	0	(2)	(2)	0.00
	07/2023	\$ 7,779	£ 6,226	137	0	137	0.00
	08/2023	477	CNH 3,307	0	(21)	(21)	0.00
	08/2023	66	ZAR 1,212	0	(2)	(2)	0.00
	09/2023	IDR 182,184	\$ 12	0	0	0	0.00
	09/2023	ILS 2,726	762	25	0	25	0.00
	09/2023	\$ 456	PEN 1,669	2	0	2	0.00
	04/2024	DKK 204,732	\$ 30,585	73	0	73	0.00
	04/2024	¥ 1,690,042	13,839	1,621	0	1,621	0.05
	05/2024	1,370,000	11,081	1,132	0	1,132	0.03
BSH	07/2023	\$ 1,370	PEN 5,041	21	0	21	0.00

Schedule of Investments Global Bond ESG Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
CBK	07/2023	AUD	\$ 2,634	\$ 76	\$ 0	\$ 76	0.00	
	07/2023	DKK	269,194	38,669	0	(774)	(0.02)	
	07/2023	£	6,724	8,436	0	(113)	(113)	0.00
	07/2023	ILS	24,718	7,716	1,055	0	1,055	0.03
	07/2023	NZD	4,317	2,648	3	0	3	0.00
	07/2023	PEN	5,041	1,384	0	(6)	(6)	0.00
	07/2023	\$	1,270	AUD 1,947	26	0	26	0.00
	07/2023		7,767	€ 7,189	81	(5)	76	0.00
	07/2023		2,896	£ 2,279	1	0	1	0.00
	07/2023		830	NOK 9,334	41	0	41	0.00
	07/2023		1,877	PEN 6,875	18	0	18	0.00
	08/2023	¥	7,743,821	\$ 56,187	2,165	0	2,165	0.06
	08/2023	PEN	6,056	1,550	0	(115)	(115)	0.00
	08/2023	TWD	185,168	6,066	119	0	119	0.00
	08/2023	\$	2,620	CLP 2,170,650	76	0	76	0.00
	08/2023		1,381	PEN 5,041	6	0	6	0.00
	09/2023	CNH	66,947	\$ 9,395	135	0	135	0.00
	09/2023	KRW	68,029,122	52,906	1,058	0	1,058	0.03
	09/2023	\$	2,764	THB 95,153	0	(60)	(60)	0.00
	10/2023		14	CLP 11,090	0	0	0	0.00
	11/2023	ILS	63,106	\$ 18,857	1,739	0	1,739	0.05
FAR GLM	07/2023	\$	CLP 624,125	0	(9)	(9)	0.00	
	07/2023	BRL	86,425	\$ 17,899	0	(17)	(17)	0.00
	07/2023	NOK	292,134	27,103	0	(165)	(165)	0.00
	07/2023	\$	15,994	BRL 86,151	1,864	0	1,864	0.06
	08/2023	CNH	66,533	\$ 9,532	352	0	352	0.01
	08/2023	\$	27,103	NOK 291,846	165	0	165	0.01
	09/2023	TWD	275,377	\$ 9,048	188	0	188	0.01
	09/2023	\$	17,899	BRL 87,382	14	0	14	0.00
	09/2023		16,105	SGD 21,536	0	(146)	(146)	0.00
	09/2023		5,321	THB 183,133	0	(117)	(117)	0.00
	07/2023	SGD	5,876	\$ 4,448	104	0	104	0.00
JPM	07/2023	\$	AUD 4,333	51	0	51	0.00	
	07/2023		1,071	CAD 1,421	3	0	3	0.00
	07/2023		3,366	¥ 481,344	0	(35)	(35)	0.00
	07/2023		272	SGD 359	0	(6)	(6)	0.00
	08/2023	CNH	29,416	\$ 4,126	69	0	69	0.00
	08/2023	CNY	2,194	321	17	0	17	0.00
	08/2023	¥	4,655,478	33,642	1,178	0	1,178	0.04
	08/2023	\$	825	CNH 5,703	0	(39)	(39)	0.00
	08/2023		506	HUF 174,852	1	(2)	(1)	0.00
	09/2023	IDR	9,170	\$ 1	0	0	0	0.00
	09/2023	ILS	2,616	736	30	0	30	0.00
	09/2023	KRW	25,286,558	19,528	256	0	256	0.01
	09/2023	PEN	26,331	7,151	0	(69)	(69)	0.00
	09/2023	\$	1,499	IDR 22,550,990	0	(1)	(1)	0.00
	09/2023		14	KRW 18,517	0	0	0	0.00
	09/2023		1,656	SGD 2,215	0	(15)	(15)	0.00
	09/2023		3,353	THB 114,991	0	(86)	(86)	0.00
	10/2023		221	MXN 3,875	1	0	1	0.00
	12/2023		15,647	INR 1,291,210	0	(6)	(6)	0.00
	10/2024	¥	4,060,000	\$ 32,677	2,563	0	2,563	0.08
	MBC	07/2023	AUD	2,337	1,542	0	(14)	(14)
07/2023		€	17,442	18,868	16	(177)	(161)	0.00
07/2023		£	85,166	105,917	88	(2,449)	(2,361)	(0.07)
07/2023		¥	17,230,000	131,929	12,378	0	12,378	0.37
07/2023		SGD	394	293	2	0	2	0.00
07/2023		\$	30,705	CAD 40,857	193	(22)	171	0.01
07/2023			3,763	€ 3,516	73	0	73	0.00
07/2023			5,867	£ 4,708	118	0	118	0.00
08/2023		CNH	128,902	\$ 18,114	336	0	336	0.01
08/2023		¥	20,330,000	148,815	7,145	0	7,145	0.21
09/2023			2,760,000	20,105	808	0	808	0.02
MYI	09/2023	\$	KRW 6,461	0	0	0	0.00	
	10/2023	DKK	178,828	\$ 26,437	90	0	90	0.00
	03/2024	¥	4,110,103	33,566	4,001	0	4,001	0.12
	10/2024		2,760,000	22,134	1,663	0	1,663	0.05
	07/2023	CHF	164	184	1	0	1	0.00
	07/2023	€	7,808	8,511	0	(7)	(7)	0.00
	07/2023	£	2,650	3,296	0	(73)	(73)	0.00
	07/2023	IDR	14,211,310	950	2	0	2	0.00
	07/2023	MVR	372	81	1	0	1	0.00
	07/2023	NZD	355	215	0	(3)	(3)	0.00
	07/2023	\$	3,265	AUD 4,877	0	(18)	(18)	0.00
07/2023		10	CHF 9	0	0	0	0.00	
07/2023		18,336	DKK 125,075	0	(9)	(9)	0.00	
07/2023		3,513	£ 2,771	13	(3)	10	0.00	
07/2023		946	IDR 14,211,310	2	0	2	0.00	
08/2023	DKK	124,866	\$ 18,336	10	0	10	0.00	
08/2023	TWD	192,093	6,334	165	0	165	0.00	
09/2023	\$	4,703	IDR 70,272,753	0	(35)	(35)	0.00	
09/2023		1,531	THB 52,416	0	(41)	(41)	0.00	

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
RBC	04/2024	DKK 86,200	\$ 12,983	\$ 136	\$ 0	\$ 136	0.00	
	07/2023	\$ 1,307	CAD 1,718	0	(8)	(8)	0.00	
	08/2023	24	MXN 412	0	0	0	0.00	
RYL	07/2023	NOK 20,615	\$ 1,938	14	0	14	0.00	
	04/2024	DKK 55,000	8,260	63	0	63	0.00	
SCX	07/2023	AUD 4,877	3,237	0	(9)	(9)	0.00	
	07/2023	CHF 230	256	0	(1)	(1)	0.00	
	07/2023	MYR 5,445	1,185	16	0	16	0.00	
	07/2023	NZD 13,931	8,459	0	(76)	(76)	0.00	
	07/2023	\$ 3,997	AUD 6,116	75	0	75	0.00	
	07/2023	2,773	CAD 3,767	73	0	73	0.00	
	07/2023	151	£ 120	1	0	1	0.00	
	08/2023	CNH 39	\$ 5	0	0	0	0.00	
	08/2023	CNY 5,826	853	47	0	47	0.00	
	08/2023	\$ 3,240	AUD 4,877	9	0	9	0.00	
	08/2023	393	CNH 2,703	0	(20)	(20)	0.00	
	09/2023	CNH 23,105	\$ 3,238	42	0	42	0.00	
	09/2023	IDR 9,080,446	611	8	0	8	0.00	
	09/2023	TWD 296,912	9,739	186	0	186	0.01	
	09/2023	\$ 4,547	IDR 68,245,498	0	(14)	(14)	0.00	
	09/2023	862	PEN 3,174	9	0	9	0.00	
	09/2023	7,994	THB 275,894	0	(154)	(154)	0.00	
	SSB	07/2023	CLP 625,020	\$ 778	0	0	0	0.00
		07/2023	¥ 4,390,000	33,289	2,797	0	2,797	0.08
08/2023		8,170,000	61,547	4,678	0	4,678	0.14	
TOR	08/2023	\$ 778	CLP 626,825	0	0	0	0.00	
	07/2023	AUD 6,001	\$ 3,964	0	(31)	(31)	0.00	
	07/2023	¥ 163,900	1,173	39	0	39	0.00	
	07/2023	\$ 2,574	AUD 3,935	46	0	46	0.00	
	07/2023	2,658	CAD 3,518	2	(2)	0	0.00	
	07/2023	100,015	£ 78,708	51	0	51	0.00	
	07/2023	6,472	¥ 932,039	0	(24)	(24)	0.00	
	07/2023	14,664	NZD 24,079	88	0	88	0.00	
	08/2023	CAD 3,516	\$ 2,658	2	(2)	0	0.00	
	08/2023	£ 78,708	100,037	0	(49)	(49)	0.00	
	08/2023	¥ 928,086	6,472	24	0	24	0.00	
	08/2023	NZD 24,079	14,663	0	(88)	(88)	0.00	
	08/2023	\$ 3,967	AUD 6,001	31	0	31	0.00	
	08/2023	43	HUF 15,108	1	0	1	0.00	
	09/2023	¥ 5,540,000	\$ 39,318	498	0	498	0.02	
	UAG	07/2023	AUD 9,565	6,387	33	(13)	20	0.00
		07/2023	¥ 11,610,000	88,565	8,180	0	8,180	0.24
		07/2023	\$ 6,529	AUD 9,671	10	(102)	(92)	0.00
		07/2023	13,550	NOK 149,935	445	0	445	0.01
08/2023		¥ 2,890,000	\$ 21,321	1,227	0	1,227	0.04	
08/2023		\$ 6,392	AUD 9,565	13	(33)	(20)	0.00	
09/2023		CNH 22,152	THB 107,282	0	(15)	(15)	0.00	
09/2023		ILS 2,264	\$ 632	21	0	21	0.00	
09/2023		SGD 16,778	12,554	121	0	121	0.00	
09/2023		\$ 8,177	INR 675,966	40	0	40	0.00	
					\$ 74,815	\$ (17,549)	\$ 57,266	1.71

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 21,400	\$ 14,201	\$ 0	\$ (44)	\$ (44)	0.00
	07/2023	\$ 27,340	AUD 41,777	468	0	468	0.01
BOA	08/2023	14,212	21,400	44	0	44	0.00
	07/2023	83,801	128,959	2,044	(3)	2,041	0.06
BPS	07/2023	AUD 111,692	\$ 73,962	0	(386)	(386)	(0.01)
	07/2023	\$ 573	AUD 856	2	(5)	(3)	0.00
CBK	08/2023	72,713	109,690	361	0	361	0.01
	07/2023	18,100	27,689	352	(20)	332	0.01
JPM	07/2023	26,415	40,404	480	0	480	0.01
MYI	07/2023	283	423	0	(2)	(2)	0.00
RBC	07/2023	1,202	1,811	16	(13)	3	0.00
SCX	07/2023	AUD 37,749	\$ 25,059	0	(68)	(68)	0.00
	07/2023	\$ 21,031	AUD 32,184	393	0	393	0.01
TOR	08/2023	25,079	37,749	68	0	68	0.00
	07/2023	AUD 65,910	\$ 43,534	0	(339)	(339)	(0.01)
	07/2023	\$ 44,551	AUD 68,116	790	0	790	0.02
UAG	08/2023	43,569	65,910	339	0	339	0.01
	07/2023	AUD 136,580	\$ 90,811	270	(373)	(103)	0.00
	07/2023	\$ 32,533	AUD 49,695	547	0	547	0.02
08/2023	84,539	127,220	373	(161)	212	0.01	
				\$ 6,547	\$ (1,414)	\$ 5,133	0.15

Schedule of Investments Global Bond ESG Fund (Cont.)

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 1,498	CHF 1,341	\$ 1	\$ 0	\$ 1	0.00
BPS	07/2023	CHF 186,865	\$ 208,940	70	0	70	0.00
	07/2023	\$ 270,701	CHF 244,893	3,029	0	3,029	0.09
	08/2023	208,940	186,334	0	(71)	(71)	0.00
MBC	07/2023	3,086	2,776	16	0	16	0.00
MYI	07/2023	CHF 2,562	\$ 2,830	0	(33)	(33)	0.00
	07/2023	\$ 2,190	CHF 1,977	20	0	20	0.00
RBC	07/2023	301	269	0	(1)	(1)	0.00
RYL	07/2023	390	351	2	0	2	0.00
SCX	07/2023	198,215	178,112	871	0	871	0.03
UAG	07/2023	CHF 193,036	\$ 215,342	0	(425)	(425)	(0.01)
	07/2023	\$ 179,536	CHF 161,317	777	0	777	0.02
	08/2023	215,342	192,486	424	0	424	0.01
				\$ 5,210	\$ (530)	\$ 4,680	0.14

As at 30 June 2023, the Institutional EUR (Currency Exposure) Accumulation and Institutional GBP (Currency Exposure) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	CLP 548	\$ 1	\$ 0	\$ 0	\$ 0	0.00
	07/2023	DKK 5	1	0	0	0	0.00
	07/2023	HUF 313	1	0	0	0	0.00
	07/2023	PEN 2	0	0	0	0	0.00
	07/2023	PLN 6	1	0	0	0	0.00
	07/2023	SEK 31	3	0	0	0	0.00
	07/2023	\$ 7	AUD 11	0	0	0	0.00
	07/2023	23	CAD 31	1	0	1	0.00
	07/2023	0	CHF 0	0	0	0	0.00
	07/2023	1	CLP 548	0	0	0	0.00
	07/2023	1	CNY 4	0	0	0	0.00
	07/2023	1	COP 2,479	0	0	0	0.00
	07/2023	1	DKK 10	0	0	0	0.00
	07/2023	178	€ 166	3	0	3	0.00
	07/2023	97	¥ 13,439	0	(4)	(4)	0.00
	07/2023	0	KRW 241	0	0	0	0.00
	07/2023	0	NOK 3	0	0	0	0.00
	07/2023	1	NZD 2	0	0	0	0.00
	07/2023	1	PEN 5	0	0	0	0.00
	07/2023	0	SEK 0	0	0	0	0.00
	07/2023	4	THB 128	0	0	0	0.00
	08/2023	THB 128	\$ 4	0	0	0	0.00
	08/2023	\$ 1	CLP 548	0	0	0	0.00
	08/2023	1	DKK 5	0	0	0	0.00
	08/2023	1	HUF 316	0	0	0	0.00
	08/2023	0	PEN 2	0	0	0	0.00
	08/2023	1	PLN 6	0	0	0	0.00
	08/2023	3	SEK 31	0	0	0	0.00
CBK	07/2023	€ 166	\$ 180	0	(1)	(1)	0.00
	07/2023	MXN 47	3	0	0	0	0.00
	07/2023	\$ 2	AUD 3	0	0	0	0.00
	07/2023	2	CNY 14	0	0	0	0.00
	07/2023	0	COP 419	0	0	0	0.00
	07/2023	0	DKK 0	0	0	0	0.00
	07/2023	32	£ 25	1	0	1	0.00
	07/2023	0	¥ 21	0	0	0	0.00
	07/2023	3	MXN 47	0	0	0	0.00
	07/2023	0	NOK 0	0	0	0	0.00
	07/2023	0	NZD 0	0	0	0	0.00
	07/2023	3	SEK 30	0	0	0	0.00
	08/2023	181	€ 166	1	0	1	0.00
	08/2023	3	MXN 47	0	0	0	0.00
GLM	07/2023	COP 2,898	\$ 1	0	0	0	0.00
	07/2023	IDR 80	0	0	0	0	0.00
	07/2023	MYR 14	3	0	0	0	0.00
	07/2023	NOK 5	0	0	0	0	0.00
	07/2023	PEN 3	1	0	0	0	0.00
	07/2023	THB 128	4	0	0	0	0.00
	07/2023	\$ 1	CHF 1	0	0	0	0.00
	07/2023	1	¥ 112	0	0	0	0.00
	07/2023	3	MYR 14	0	0	0	0.00
	07/2023	1	PLN 6	0	0	0	0.00
	07/2023	0	RON 2	0	0	0	0.00
	07/2023	0	SGD 0	0	0	0	0.00
	08/2023	1	COP 2,898	0	0	0	0.00
	08/2023	3	MYR 14	0	0	0	0.00
	08/2023	0	NOK 5	0	0	0	0.00
UAG	07/2023	AUD 18	\$ 12	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	CHF 4	\$ 4	\$ 0	\$ 0	\$ 0	0.00
	07/2023	ILS 4	1	0	0	0	0.00
	07/2023	\$ 3	AUD 4	0	0	0	0.00
	07/2023	0	CAD 0	0	0	0	0.00
	07/2023	3	CHF 3	0	0	0	0.00
	07/2023	73	CNY 512	0	(2)	(2)	0.00
	07/2023	1	CZK 26	0	0	0	0.00
	07/2023	1	HUF 313	0	0	0	0.00
	07/2023	4	IDR 56,540	0	0	0	0.00
	07/2023	1	ILS 4	0	0	0	0.00
	07/2023	9	KRW 11,944	0	0	0	0.00
	07/2023	0	NOK 3	0	0	0	0.00
	07/2023	0	RON 0	0	0	0	0.00
	07/2023	2	SGD 2	0	0	0	0.00
	08/2023	12	AUD 18	0	0	0	0.00
	08/2023	4	CHF 4	0	0	0	0.00
	08/2023	1	ILS 4	0	0	0	0.00
				\$ 6	\$ (7)	\$ (1)	0.00

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 1,003	\$ 1,092	\$ 1	\$ (3)	\$ (2)	0.00
	07/2023	\$ 362,446	€ 337,252	5,495	0	5,495	0.16
BPS	07/2023	€ 324,064	\$ 355,076	1,522	0	1,522	0.05
	07/2023	\$ 369,879	€ 343,954	5,384	(10)	5,374	0.16
	08/2023	355,295	323,808	0	(1,535)	(1,535)	(0.05)
CBK	07/2023	€ 374,130	\$ 405,991	0	(2,185)	(2,185)	(0.07)
	07/2023	\$ 2,967	€ 2,747	30	(1)	29	0.00
	08/2023	347,432	319,116	1,200	0	1,200	0.04
JPM	07/2023	€ 325,951	\$ 355,906	293	0	293	0.01
	07/2023	\$ 364,302	€ 340,734	7,439	0	7,439	0.22
	08/2023	356,403	325,951	0	(304)	(304)	(0.01)
MBC	07/2023	€ 2,698	\$ 2,890	0	(54)	(54)	0.00
	07/2023	\$ 770	€ 716	12	(1)	11	0.00
SCX	07/2023	9,670	9,036	188	0	188	0.01
				\$ 21,564	\$ (4,093)	\$ 17,471	0.52

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 1,078	\$ 1,370	\$ 0	\$ (1)	\$ (1)	0.00
	07/2023	278	346	1	(8)	(7)	0.00
BPS	07/2023	\$ 122,460	£ 99,007	3,412	0	3,412	0.10
BRC	07/2023	£ 1,485	\$ 1,880	1	(9)	(8)	0.00
	07/2023	\$ 338	£ 273	8	0	8	0.00
CBK	07/2023	£ 10,059	\$ 12,781	1	(9)	(8)	0.00
	07/2023	\$ 2,397	£ 1,911	33	0	33	0.00
JPM	07/2023	£ 94,765	\$ 119,821	0	(659)	(659)	(0.02)
	08/2023	\$ 119,847	£ 94,765	657	0	657	0.02
MBC	07/2023	£ 229	\$ 293	2	0	2	0.00
	07/2023	\$ 122,876	£ 99,258	3,315	0	3,315	0.10
MYI	07/2023	122,052	98,202	2,798	0	2,798	0.09
TOR	07/2023	£ 94,962	\$ 120,668	0	(62)	(62)	0.00
	08/2023	\$ 120,694	£ 94,962	60	0	60	0.00
				\$ 10,288	\$ (748)	\$ 9,540	0.29

As at 30 June 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	NOK 1,767	\$ 166	\$ 1	\$ 0	\$ 1	0.00
	07/2023	\$ 247,051	NOK 2,734,562	8,196	(4)	8,192	0.25
BPS	07/2023	NOK 1,545,613	\$ 143,765	0	(501)	(501)	(0.01)
	07/2023	\$ 354	NOK 3,886	9	0	9	0.00
	08/2023	143,765	1,544,092	506	0	506	0.02
CBK	07/2023	122,445	1,373,378	5,744	0	5,744	0.17
GLM	07/2023	NOK 1,634,758	\$ 151,669	0	(919)	(919)	(0.03)
	08/2023	\$ 151,669	NOK 1,633,151	924	0	924	0.03
MBC	07/2023	5,529	60,386	107	0	107	0.00
MYI	07/2023	183	1,980	2	0	2	0.00
RYL	07/2023	1,746	18,810	10	0	10	0.00
SCX	07/2023	1,123	12,123	9	0	9	0.00

Schedule of Investments Global Bond ESG Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
TOR	07/2023	\$ 3,566	NOK 39,483	\$ 119	\$ 0	\$ 119	0.00
UAG	07/2023	154,376	1,708,238	5,071	0	5,071	0.15
				\$ 20,698	\$ (1,424)	\$ 19,274	0.58

As at 30 June 2023, the Institutional NZD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 12,158	NZD 20,039	\$ 119	\$ 0	\$ 119	0.00
BRC	07/2023	NZD 22,129	\$ 13,456	0	(101)	(101)	0.00
	07/2023	\$ 8,950	NZD 14,909	183	0	183	0.01
	08/2023	13,455	22,129	101	0	101	0.00
CBK	07/2023	NZD 302	\$ 182	0	(3)	(3)	0.00
MYI	07/2023	\$ 9,796	NZD 16,186	120	0	120	0.00
RYL	07/2023	1	1	0	0	0	0.00
SCX	07/2023	9,349	15,398	85	0	85	0.00
				\$ 608	\$ (104)	\$ 504	0.01

As at 30 June 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	SEK 187,093	\$ 17,421	\$ 100	\$ (1)	\$ 99	0.00
	07/2023	\$ 97	SEK 1,056	1	0	1	0.00
	08/2023	4,636	49,970	0	(4)	(4)	0.00
BRC	07/2023	SEK 79,891	\$ 7,475	79	0	79	0.00
	07/2023	\$ 304	SEK 3,255	0	(3)	(3)	0.00
CBK	07/2023	SEK 51,306	\$ 4,768	18	0	18	0.00
	07/2023	\$ 10,071	SEK 110,001	113	0	113	0.01
GLM	07/2023	SEK 93	\$ 9	0	0	0	0.00
	07/2023	\$ 33	SEK 357	0	0	0	0.00
MBC	07/2023	9,500	102,313	0	(28)	(28)	0.00
MYI	07/2023	SEK 101,359	\$ 9,404	20	0	20	0.00
	07/2023	\$ 14,104	SEK 151,418	0	(86)	(86)	0.00
	08/2023	4,636	49,991	0	(2)	(2)	0.00
SCX	07/2023	SEK 1,845	\$ 171	1	(1)	0	0.00
	07/2023	\$ 9,535	SEK 103,135	13	0	13	0.00
				\$ 345	\$ (125)	\$ 220	0.01
Total OTC Financial Derivative Instruments						\$ 112,365	3.36

SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2038	\$ 29,000	\$ (25,701)	(0.77)
2.000% due 01/08/2053	114,550	(93,578)	(2.79)
4.000% due 01/08/2053	5,300	(4,978)	(0.15)
Total Securities Sold Short		\$ (124,257)	(3.71)
Total Investments		\$ 3,836,752	114.71
Other Current Assets & Liabilities		\$ (491,918)	(14.71)
Net Assets		\$ 3,344,834	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Principal amount of security is adjusted for inflation.

(d) Contingent convertible security.

Cash of \$78,239 (31 December 2022: \$78,217) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$370 (31 December 2022: \$44,770) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 3,663,012	\$ 81	\$ 3,663,093
Repurchase Agreements	0	206,285	0	206,285
Financial Derivative Instruments ⁽³⁾	5,612	86,019	0	91,631
Securities Sold Short	0	(124,257)	0	(124,257)
Totals	\$ 5,612	\$ 3,831,059	\$ 81	\$ 3,836,752

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,913,880	\$ 0	\$ 2,913,880
Investment Funds	5,649	0	0	5,649
Repurchase Agreements	0	1,157,847	0	1,157,847
Financial Derivative Instruments ⁽³⁾	10,275	(67,767)	0	(57,492)
Securities Sold Short	0	(119,122)	0	(119,122)
Totals	\$ 15,924	\$ 3,884,838	\$ 0	\$ 3,900,762

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 510	\$ (370)	\$ 140	\$ 569	\$ (270)	\$ 299
BOA	15,557	(11,790)	3,767	(19,412)	16,030	(3,382)
BOM	N/A	N/A	N/A	68	0	68
BPS	4,605	(3,010)	1,595	(119)	70	(49)
BRC	10,201	(9,860)	341	511	(350)	161
BSH	21	0	21	N/A	N/A	N/A
CBK	10,820	(10,210)	610	21,756	(21,180)	576
FAR	(100)	320	220	N/A	N/A	N/A
GLM	1,253	(1,200)	53	(1,813)	1,600	(213)
GSC	N/A	N/A	N/A	(6)	0	(6)
GST	13	0	13	(69)	70	1
HUS	N/A	N/A	N/A	(2)	0	(2)
JPM	11,895	(10,640)	1,255	634	(560)	74
MBC	27,618	(27,110)	508	(11,665)	10,830	(835)
MYC	(198)	50	(148)	(127)	50	(77)
MYI	2,978	(2,070)	908	(1,837)	1,310	(527)
RBC	(6)	0	(6)	128	0	128
RYL	89	0	89	(29)	0	(29)
SCX	1,713	(1,100)	613	9,488	(8,580)	908
SSB	7,475	(7,620)	(145)	488	(420)	68
TOR	1,493	(1,050)	443	(8,559)	7,570	(989)
UAG	16,428	(14,040)	2,388	(8,383)	7,240	(1,143)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	60.44	34.52
Transferable securities dealt in on another regulated market	49.07	58.42
Other transferable securities	N/A	0.85
Investment funds	N/A	0.18
Repurchase agreements	6.17	37.28
Financial derivative instruments dealt in on a regulated market	0.20	0.30
Centrally cleared financial derivative instruments	(0.82)	(1.56)
OTC financial derivative instruments	3.36	(0.59)
Securities sold short	(3.71)	(3.83)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	19.46	15.77
Municipal Bonds & Notes	0.11	0.00
U.S. Government Agencies	34.82	16.84
U.S. Treasury Obligations	6.40	3.33
Non-Agency Mortgage-Backed Securities	3.23	3.93
Asset-Backed Securities	7.61	8.18
Sovereign Issues	16.49	10.32
Preferred Securities	N/A	0.00
Short-Term Instruments	21.39	35.42
Investment Funds	N/A	0.18
Repurchase Agreements	6.17	37.28
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.21	0.30
Written Options		
Options on Exchange-Traded Futures Contracts	(0.01)	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Interest Rate Swaps — Basis Swaps	N/A	0.00
Interest Rate Swaps	(0.82)	(1.56)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.02	0.03
Options on Securities	0.03	0.03
Written Options		
Interest Rate Swaptions	(0.12)	(0.15)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	0.00	0.00
Interest Rate Swaps	0.02	(0.01)
Forward Foreign Currency Contracts	1.71	(1.97)
Hedged Forward Foreign Currency Contracts	1.70	1.48
Securities Sold Short	(3.71)	(3.83)
Other Current Assets & Liabilities	(14.71)	(25.57)
Net Assets	100.00	100.00

Schedule of Investments Global Bond Ex-US Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CORPORATE BONDS & NOTES				Logicor Financing SARL				SOVEREIGN ISSUES			
AerCap Ireland Capital DAC				0.625% due 17/11/2025	€ 1,400	\$ 1,340	0.18	Peru Government International Bond			
1.150% due 29/10/2023	\$ 600	\$ 590	0.08					6.150% due 12/08/2032	PEN 100	\$ 26	0.00
1.650% due 29/10/2024	500	470	0.06					Total Peru		661	0.09
1.750% due 29/10/2024	500	470	0.06								
		1,530	0.20	NON-AGENCY MORTGAGE-BACKED SECURITIES				POLAND			
Total Ireland		46,172	6.31	Miravet SARL				SOVEREIGN ISSUES			
				4.265% due 26/05/2065	900	967	0.13	Poland Government International Bond			
				Total Luxembourg		5,307	0.73	3.875% due 14/02/2033	€ 900	975	0.13
								4.250% due 14/02/2043	200	215	0.03
				MALAYSIA				PORTUGAL			
				CORPORATE BONDS & NOTES				SOVEREIGN ISSUES			
				Petronas Capital Ltd.				Poland Government International Bond			
				2.480% due 28/01/2032	\$ 400	334	0.04	4.875% due 04/10/2033	\$ 500	492	0.07
				3.500% due 21/04/2030	400	370	0.05	5.500% due 16/11/2027	200	205	0.03
				4.550% due 21/04/2050	300	276	0.04	5.500% due 04/04/2053	400	404	0.05
				4.800% due 21/04/2060	300	283	0.04	Total Poland		2,291	0.31
						1,263	0.17	PORTUGAL			
				SOVEREIGN ISSUES				CORPORATE BONDS & NOTES			
				Malaysia Government International Bond				Banco Espirito Santo S.A.			
				2.632% due 15/04/2031	MYR 2,157	425	0.06	4.000% due 21/01/2019 ^	€ 400	107	0.01
				3.885% due 15/08/2029	10,179	2,198	0.30	4.750% due 15/01/2018 ^	700	187	0.03
				Malaysia Government Investment Issue				EDP - Energias de Portugal S.A.			
				3.465% due 15/10/2030	3,002	629	0.09	2.375% due 27/11/2023	800	867	0.12
						3,252	0.45	Total Portugal		1,161	0.16
				Total Malaysia		4,515	0.62	QATAR			
								CORPORATE BONDS & NOTES			
				MEXICO				QatarEnergy			
				SOVEREIGN ISSUES				2.250% due 12/07/2031			
				Mexico Government International Bond				\$ 400			
				4.000% due 15/03/2115	€ 400	323	0.04	336 0.05			
				MULTINATIONAL				ROMANIA			
				CORPORATE BONDS & NOTES				SOVEREIGN ISSUES			
				Preferred Term Securities Ltd.				Romania Government International Bond			
				5.914% due 23/06/2035	\$ 849	798	0.11	1.375% due 02/12/2029	€ 630	534	0.07
				NETHERLANDS				1.750% due 13/07/2030			
				CORPORATE BONDS & NOTES				2.000% due 28/01/2032			
				Cooperatieve Rabobank UA				2.000% due 14/04/2033			
				3.758% due 06/04/2033	600	522	0.07	2.124% due 16/07/2031	400	332	0.05
				CTP NV				2.625% due 02/12/2040			
				0.625% due 27/09/2026	€ 600	529	0.07	2.875% due 13/04/2042	800	538	0.07
				0.875% due 20/01/2026	900	839	0.12	3.750% due 07/02/2034	800	707	0.10
				1.500% due 27/09/2031	600	457	0.06	5.000% due 27/09/2026	1,700	1,864	0.26
				ING Groep NV				Total Romania			
				2.125% due 23/05/2026	400	416	0.06			6,231	0.85
						2,763	0.38	SAUDI ARABIA			
				NON-AGENCY MORTGAGE-BACKED SECURITIES				SOVEREIGN ISSUES			
				Jubilee Place BV				Saudi Arabia Government International Bond			
				4.177% due 17/10/2057	887	967	0.13	3.250% due 22/10/2030	\$ 400	363	0.05
				Total Netherlands		3,730	0.51	4.750% due 18/01/2028	1,900	1,886	0.26
								4.875% due 18/07/2033	2,200	2,201	0.30
				NEW ZEALAND				Total Saudi Arabia			
				SOVEREIGN ISSUES				4,450 0.61			
				New Zealand Government International Bond				SERBIA			
				1.500% due 15/05/2031	NZD 1,300	636	0.09	SOVEREIGN ISSUES			
								Serbia Government International Bond			
				NORWAY				1.000% due 23/09/2028			
				SOVEREIGN ISSUES				2.050% due 23/09/2036			
				Kommunalbanken A/S				€ 600			
				1.900% due 19/01/2027	AUD 1,600	968	0.13	Total Serbia		1,112	0.15
				Norway Government International Bond				SINGAPORE			
				1.750% due 13/03/2025	NOK 6,300	565	0.08	CORPORATE BONDS & NOTES			
				Total Norway		1,533	0.21	Pfizer Investment Enterprises Pte. Ltd.			
								4.650% due 19/05/2030			
				PERU				\$ 600			
				CORPORATE BONDS & NOTES				593 0.08			
				Banco de Credito del Peru S.A.				SLOVENIA			
				4.650% due 17/09/2024	PEN 2,400	635	0.09	CORPORATE BONDS & NOTES			
								Nova Kreditna Banka Maribor d.d.			
								1.875% due 27/01/2025			
								€ 700			
								739 0.10			
								Nova Ljubljanska Banka d.d.			
								3.400% due 05/02/2030			
								1,000			
								927 0.13			
								Total Slovenia			
								1,666 0.23			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
SOUTH KOREA				UNITED KINGDOM				Countrywide Asset-Backed Certificates Trust				
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES				5.290% due 25/06/2037 \$ 1,229 \$ 1,134 0.16				
South Korea Government International Bond				Barclays PLC				5.290% due 25/07/2037 353 321 0.04				
2.000% due 10/06/2031	KRW	1,769,360	\$ 1,191	0.16	4.375% due 12/01/2026	\$ 200	\$ 192	0.03	Credit Suisse First Boston Mortgage Securities Corp.			
2.125% due 10/06/2027		2,095,000	1,501	0.21	6.224% due 09/05/2034	2,300	2,292	0.31	4.599% due 25/01/2032 1 1 0.00			
2.375% due 10/12/2027		2,480,000	1,783	0.24	Haleon UK Capital PLC				Home Equity Mortgage Trust			
2.375% due 10/12/2028		10,348,000	7,350	1.01	3.125% due 24/03/2025 1,200 1,147 0.16				6.000% due 25/01/2037 ^ 261 238 0.03			
2.625% due 10/06/2028		4,190,000	3,030	0.41	HSBC Holdings PLC				IndyMac Home Equity Mortgage Loan Asset-Backed Trust			
3.250% due 10/06/2033		4,800,300	3,523	0.48	2.251% due 22/11/2027 2,300 2,043 0.28				4.100% due 25/03/2035 1,843 1,772 0.24			
4.250% due 10/12/2032		10,509,430	8,335	1.14	2.804% due 24/05/2032 2,200 1,780 0.24				Long Beach Mortgage Loan Trust			
5.500% due 10/03/2028		2,480,000	2,030	0.28	2.999% due 10/03/2026 500 474 0.06				5.450% due 25/05/2036 1,118 650 0.09			
Total South Korea		28,743	3.93	4.041% due 13/03/2028 300 281 0.04				Massachusetts Educational Financing Authority				
SPAIN				NatWest Markets PLC				6.205% due 25/04/2038 81 81 0.01				
ASSET-BACKED SECURITIES				1.000% due 28/05/2024 € 1,000 1,061 0.15				MASTR Asset-Backed Securities Trust				
BBVA Consumer Auto				Santander UK Group Holdings PLC				5.390% due 25/10/2036 2,075 1,849 0.25				
0.270% due 20/07/2031	€	342	363	0.05	4.796% due 15/11/2024 \$ 1,700 1,687 0.23				5.470% due 25/08/2036 5,084 1,870 0.26			
CORPORATE BONDS & NOTES				Standard Chartered PLC				Merrill Lynch Mortgage Investors Trust				
Banco Santander S.A.				1.822% due 23/11/2025 1,800 1,684 0.23				5.390% due 25/02/2037 3,040 915 0.13				
1.849% due 25/03/2026	\$	200	179	0.03	2.678% due 29/06/2032 2,700 2,118 0.29				Morgan Stanley ABS Capital, Inc. Trust			
CaixaBank S.A.				TP ICAP Finance PLC				5.250% due 25/11/2036 1,119 616 0.08				
1.750% due 24/10/2023	€	900	975	0.13	2.625% due 18/11/2028 £ 700 658 0.09				5.400% due 25/07/2036 98 84 0.01			
			1,154	0.16	NON-AGENCY MORTGAGE-BACKED SECURITIES				New Century Home Equity Loan Trust			
SOVEREIGN ISSUES				Avon Finance PLC				3.720% due 20/06/2031 256 227 0.03				
Autonomous Community of Catalonia				5.809% due 20/09/2048 1,138 1,446 0.20				Option One Mortgage Loan Trust				
4.220% due 26/04/2035		400	433	0.06	Canada Square Funding PLC				5.290% due 25/01/2037 567 370 0.05			
Spain Government International Bond				5.682% due 17/06/2058 1,168 1,477 0.20				5.290% due 25/02/2037 2,046 1,345 0.18				
1.450% due 31/10/2071		2,200	1,165	0.16	Eurosail PLC				Residential Asset Securities Corp. Trust			
1.900% due 31/10/2052		300	217	0.03	5.940% due 13/06/2045 465 585 0.08				5.810% due 25/11/2035 41 41 0.01			
3.450% due 30/07/2066		4,200	4,179	0.57	Genesis Mortgage Funding PLC				Securitized Asset-Backed Receivables LLC Trust			
5.250% due 06/04/2029	£	500	622	0.08	6.081% due 15/09/2059 2,651 3,377 0.46				5.270% due 25/12/2036 ^ 14 3 0.00			
Total Spain			6,616	0.90	Mansard Mortgages PLC				SLC Student Loan Trust			
			8,133	1.11	5.651% due 15/12/2049 406 505 0.07				6.271% due 25/11/2042 354 352 0.05			
SUPRANATIONAL				Newgate Funding PLC				Soundview Home Loan Trust				
CORPORATE BONDS & NOTES				4.126% due 15/12/2050 € 424 446 0.06				5.555% due 25/12/2036 2,793 2,713 0.37				
European Bank for Reconstruction & Development				Polaris PLC				5.650% due 25/11/2036 2,119 1,967 0.27				
0.500% due 21/12/2023	AUD	3,100	2,021	0.28	5.631% due 23/12/2058 £ 1,135 1,436 0.19				5.855% due 25/11/2035 230 223 0.03			
European Investment Bank				Ripon Mortgages PLC				Structured Asset Securities Corp. Mortgage Loan Trust				
0.500% due 21/07/2023		1,200	797	0.11	5.491% due 28/08/2056 5,584 7,074 0.97				6.670% due 25/04/2035 27 27 0.00			
Inter-American Development Bank				Stratton Mortgage Funding PLC				Wells Fargo Home Equity Asset-Backed Securities Trust				
2.500% due 14/04/2027		1,300	804	0.11	5.391% due 20/07/2060 2,311 2,938 0.40				5.495% due 25/01/2037 2,110 2,022 0.28			
Total Supranational			3,622	0.50	5.765% due 12/03/2052 1,194 1,513 0.21				22,131 3.03			
SWEDEN				Towd Point Mortgage Funding PLC				CORPORATE BONDS & NOTES				
CORPORATE BONDS & NOTES				5.635% due 20/10/2051 1,043 1,328 0.18				AbbVie, Inc.				
EQT AB				5.841% due 20/07/2045 2,409 3,065 0.42				1.500% due 15/11/2023 € 100 108 0.01				
2.375% due 06/04/2028	€	700	674	0.09	Trinity Square PLC				American Tower Corp.			
					5.316% due 15/07/2059 1,083 1,375 0.19				2.950% due 15/01/2025 \$ 1,400 1,340 0.18			
SWITZERLAND				SOVEREIGN ISSUES				3.800% due 15/08/2029 800 731 0.10				
CORPORATE BONDS & NOTES				United Kingdom Gilt				Bank of America Corp.				
Credit Suisse AG				0.625% due 22/10/2050 2,700 1,396 0.19				1.949% due 27/10/2026 € 1,000 1,027 0.14				
3.625% due 09/09/2024	\$	500	482	0.07	1.250% due 31/07/2051 3,500 2,208 0.30				3.384% due 02/04/2026 \$ 600 575 0.08			
6.500% due 08/08/2023 (f)		700	698	0.10	1.500% due 31/07/2053 1,600 1,062 0.14				Bayer U.S. Finance LLC			
UBS Group AG				1.750% due 22/01/2049 2,200 1,656 0.23				6.562% due 15/12/2023 900 899 0.12				
0.650% due 10/09/2029	€	700	600	0.08	3.250% due 22/01/2044 1,700 1,799 0.25				Broadcom, Inc.			
3.869% due 12/01/2029	\$	1,150	1,041	0.14	4.250% due 07/12/2040 1,700 2,094 0.29				2.450% due 15/02/2031 600 488 0.07			
4.282% due 09/01/2028		450	416	0.06	Total United Kingdom				Charter Communications Operating LLC			
4.488% due 12/05/2026		400	387	0.05	53,422 7.31				3.500% due 01/03/2042 1,000 670 0.09			
4.550% due 17/04/2026		750	721	0.10	UNITED STATES				5.125% due 01/07/2049 700 551 0.08			
6.373% due 15/07/2026		1,250	1,242	0.17	ASSET-BACKED SECURITIES				6.384% due 23/10/2035 800 780 0.11			
6.442% due 11/08/2028		1,100	1,105	0.15	Amortizing Residential Collateral Trust				Citigroup, Inc.			
7.750% due 01/03/2029	€	600	726	0.10	5.850% due 25/10/2031 \$ 2 2 0.00				3.290% due 17/03/2026 (g) 2,200 2,105 0.29			
9.016% due 15/11/2033	\$	1,300	1,559	0.21	Asset-Backed Funding Certificates Trust				Credit Suisse AG AT1 Claim ^			
Total Switzerland			8,977	1.23	5.850% due 25/06/2034 92 90 0.01				1,400 56 0.01			
UNITED ARAB EMIRATES				Bear Stearns Asset-Backed Securities Trust				Doctors Co. An Interinsurance Exchange				
CORPORATE BONDS & NOTES				5.765% due 25/02/2036 2,294 2,228 0.31				4.500% due 18/01/2032 200 159 0.02				
MDGH GMTN RSC Ltd.				Citigroup Mortgage Loan Trust				Ford Motor Credit Co. LLC				
5.500% due 28/04/2033		500	526	0.07	5.470% due 25/12/2036 1,746 982 0.14				2.748% due 14/06/2024 £ 600 730 0.10			
					Countrywide Asset-Backed Certificates				2.900% due 16/02/2028 \$ 100 86 0.01			
					5.830% due 25/12/2036 ^ 10 7 0.00				3.375% due 13/11/2025 800 745 0.10			
									4.687% due 09/06/2025 600 579 0.08			
									GA Global Funding Trust			
									2.250% due 06/01/2027 600 532 0.07			
									Goldman Sachs Group, Inc.			
									4.281% due 07/02/2025 € 1,000 1,096 0.15			

Schedule of Investments Global Bond Ex-US Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Hyatt Hotels Corp.				CitiMortgage Alternative Loan Trust				Structured Adjustable Rate Mortgage Loan Trust			
1.300% due 01/10/2023	\$ 500	\$ 495	0.07	5.750% due 25/02/2037	\$ 1,882	\$ 1,572	0.22	5.282% due 25/02/2034	\$ 11	\$ 10	0.00
JPMorgan Chase & Co.				Countrywide Alternative Loan Trust				5.701% due 25/04/2034	9	9	0.00
2.595% due 24/02/2026	1,800	1,708	0.23	3.940% due 25/02/2037 ^	108	93	0.01	Structured Asset Mortgage Investments Trust			
Lehman Brothers Holdings, Inc.				5.250% due 25/06/2035 ^	18	14	0.00	5.470% due 25/01/2037	1,045	922	0.13
0.000% due 16/11/2009 ^	700	2	0.00	5.337% due 20/02/2047 ^	726	566	0.08	5.530% due 25/07/2046 ^	327	236	0.03
5.625% due 24/01/2013 ^	600	1	0.00	5.367% due 20/07/2046 ^	178	143	0.02	5.570% due 25/05/2036	129	87	0.01
6.200% due 26/09/2014 ^	1,400	3	0.00	5.476% due 25/11/2035	55	48	0.01	5.590% due 25/05/2036	630	506	0.07
7.875% due 08/05/2018 ^	£ 1,800	11	0.00	5.500% due 25/05/2037 ^	66	21	0.00	5.726% due 19/07/2034	6	5	0.00
Morgan Stanley				6.000% due 25/07/2037	1,992	1,028	0.14	5.846% due 19/03/2034	2	2	0.00
2.630% due 18/02/2026	\$ 1,300	1,233	0.17	6.016% due 25/11/2035	22	19	0.00	Structured Asset Securities Corp.			
Organon & Co.				6.026% due 20/10/2035	1,135	825	0.11	5.430% due 25/01/2036	161	128	0.02
4.125% due 30/04/2028	400	355	0.05	6.250% due 25/08/2037 ^	53	28	0.00	Structured Asset Securities Corp. Mortgage Loan Trust			
Pacific Gas & Electric Co.				6.500% due 25/06/2036 ^	154	78	0.01	5.440% due 25/10/2036	457	383	0.05
2.100% due 01/08/2027	100	85	0.01	6.690% due 25/11/2035	133	108	0.02	Thornburg Mortgage Securities Trust			
2.950% due 01/03/2026 ^	100	92	0.01	Countrywide Home Loan Mortgage Pass-Through Trust				7.151% due 25/06/2047 ^	86	76	0.01
3.150% due 01/01/2026	100	93	0.01	3.810% due 25/11/2034	5	4	0.00	Wachovia Mortgage Loan Trust			
3.450% due 01/07/2025	100	94	0.01	5.610% due 25/05/2035	20	17	0.00	1.560% due 25/01/2037	1,423	547	0.08
3.950% due 01/12/2047 ^	100	68	0.01	5.790% due 25/03/2035	93	80	0.01	WaMu Mortgage Pass-Through Certificates Trust			
4.250% due 15/03/2046 ^	300	214	0.03	5.810% due 25/02/2035	48	44	0.01	3.626% due 25/09/2036	135	117	0.02
4.300% due 15/03/2045 ^	100	72	0.01	5.910% due 25/09/2034	4	4	0.00	3.753% due 25/02/2037 ^	658	602	0.08
4.550% due 01/07/2030	200	181	0.03	6.000% due 25/02/2037	913	456	0.06	3.823% due 27/02/2034	6	6	0.00
Penske Truck Leasing Co. LP				Countrywide Home Loan Reperforming REMIC Trust				3.824% due 25/06/2037 ^	103	92	0.01
3.950% due 10/03/2025	1,500	1,443	0.20	5.490% due 25/06/2035	104	95	0.01	3.974% due 25/05/2037 ^	387	343	0.05
Southern California Edison Co.				Deutsche ALT-A Securities Mortgage Loan Trust				4.280% due 25/03/2034	1	1	0.00
5.922% due 01/04/2024	500	499	0.07	5.390% due 25/08/2036 ^	383	347	0.05	4.976% due 25/02/2046	187	167	0.02
WEA Finance LLC				Deutsche ALT-B Securities Mortgage Loan Trust				5.770% due 25/01/2045	14	14	0.00
3.750% due 17/09/2024	600	567	0.08	5.250% due 25/10/2036 ^	4	3	0.00	Washington Mutual Mortgage Pass-Through Certificates Trust			
Wells Fargo & Co.				Downey Savings & Loan Association Mortgage Loan Trust				4.916% due 25/07/2046 ^	78	49	0.01
3.908% due 25/04/2026	800	774	0.11	5.677% due 19/08/2045	48	41	0.01				
4.897% due 25/07/2033	1,600	1,536	0.21	5.797% due 19/07/2045 ^	3	0	0.00				
		22,783	3.12	First Horizon Mortgage Pass-Through Trust							
				4.715% due 25/08/2035	13	10	0.00				
LOAN PARTICIPATIONS AND ASSIGNMENTS				GreenPoint Mortgage Funding Trust							
CenturyLink, Inc.				5.690% due 25/11/2045	9	8	0.00	U.S. GOVERNMENT AGENCIES			
7.467% due 15/03/2027	818	633	0.09	GSR Mortgage Loan Trust				Fannie Mae			
				6.780% due 25/03/2033	4	4	0.00	2.944% due 25/07/2039	331	298	0.04
				HarborView Mortgage Loan Trust				3.000% due 01/03/2060	787	696	0.10
				4.826% due 19/12/2036 ^	117	99	0.01	3.500% due 01/01/2059	1,691	1,544	0.21
				5.976% due 19/10/2035	379	213	0.03	3.621% due 01/12/2034	9	9	0.00
				Impac CMB Trust				4.415% due 01/11/2034	42	43	0.01
				6.150% due 25/07/2033	1	1	0.00	4.944% due 01/09/2044	37	36	0.01
				IndyMac Mortgage Loan Trust				5.103% due 25/03/2036	3	3	0.00
				3.327% due 25/03/2036	474	325	0.05	5.258% due 25/03/2034	3	3	0.00
				3.916% due 25/12/2034	8	8	0.00	5.288% due 25/08/2034	2	2	0.00
				JPMorgan Alternative Loan Trust				5.550% due 25/06/2036	17	17	0.00
				5.500% due 25/11/2036 ^	2	1	0.00	5.650% due 25/10/2040	37	36	0.00
				5.630% due 25/10/2036	253	226	0.03	6.000% due 25/04/2043 - 25/07/2044	82	82	0.01
				JPMorgan Mortgage Trust				Freddie Mac			
				3.655% due 27/07/2037	168	152	0.02	0.000% due 15/01/2038 (a)	282	12	0.00
				3.854% due 25/11/2033	5	4	0.00	4.021% due 01/09/2035	1	1	0.00
				4.000% due 25/02/2036 ^	92	69	0.01	4.348% due 15/01/2038	282	274	0.04
				Madison Avenue Mortgage Trust				5.176% due 25/10/2044 - 25/02/2045	171	159	0.02
				3.673% due 10/09/2035	868	774	0.11	5.793% due 15/12/2037 - 15/07/2040	124	123	0.02
				MASTR Alternative Loan Trust				6.150% due 25/05/2043	19	19	0.00
				5.550% due 25/03/2036 ^	87	9	0.00	Ginnie Mae			
				Mellon Residential Funding Corp. Mortgage Pass-Through Trust				3.000% due 20/07/2046 - 20/05/2047	23	21	0.00
				5.633% due 15/12/2030	10	9	0.00	Uniform Mortgage-Backed Security			
				Merrill Lynch Alternative Note Asset Trust				2.500% due 01/02/2051 - 01/01/2052	2,756	2,345	0.32
				5.370% due 25/03/2037	6,036	1,543	0.21	3.000% due 01/04/2043 - 01/06/2051	1,890	1,680	0.23
				Residential Accredited Loans, Inc. Trust				3.500% due 01/10/2034 - 01/07/2050	1,470	1,368	0.19
				4.165% due 25/06/2046	792	193	0.03	4.000% due 01/06/2050	720	683	0.09
				5.091% due 25/11/2037	713	595	0.08	Uniform Mortgage-Backed Security, TBA			
				5.300% due 25/02/2047	164	62	0.01	4.000% due 01/08/2053	29,100	27,335	3.74
				5.450% due 25/06/2037 ^	313	278	0.04	4.500% due 01/08/2053	42,300	40,691	5.57
				5.470% due 25/03/2047	711	641	0.09	5.000% due 01/08/2053	21,700	21,268	2.91
				5.510% due 25/07/2036 ^	1,094	458	0.06	5.500% due 01/08/2053	29,100	28,957	3.96
				5.950% due 25/10/2045	64	54	0.01	6.000% due 01/08/2053	58,200	58,705	8.04
				6.000% due 25/06/2036	365	291	0.04	6.500% due 01/07/2053	58,300	59,526	8.15
				Residential Funding Mortgage Securities, Inc. Trust							
				4.149% due 25/09/2035 ^	38	24	0.00				
				6.500% due 25/03/2032	0	0	0.00				
				Sequoia Mortgage Trust							
				3.723% due 20/07/2037	449	363	0.05				
				5.857% due 20/07/2033	12	11	0.00				
								U.S. TREASURY OBLIGATIONS			
								U.S. Treasury Bonds			
								1.625% due 15/11/2050	400	249	0.03

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
4.000% due 15/11/2052	\$ 200	\$ 205	0.03	Global Payments, Inc.				(0.178)% due			
U.S. Treasury Inflation Protected Securities (d)				5.930% due 28/07/2023	\$ 500	\$ 498	0.07	31/07/2023 (b)(c)	¥ 113,000	\$ 782	0.11
0.125% due 15/04/2025	5,578	5,307	0.73			5,221	0.72	(0.173)% due	1,300,000	8,997	1.23
0.125% due 15/07/2031	2,942	2,610	0.36	HUNGARY TREASURY BILLS				19/09/2023 (b)(c)	430,000	2,976	0.41
0.125% due 15/01/2032	1,204	1,060	0.14	16.220% due				19/09/2023 (b)(c)		138,808	19.01
0.250% due 15/01/2025	6,019	5,770	0.79	06/07/2023 (b)(c)	HUF 608,000	1,775	0.24	Total Short-Term Instruments		146,397	20.05
0.500% due 15/01/2028	6,517	6,098	0.83	ISRAEL TREASURY BILLS				Total Transferable Securities		\$ 880,157	120.47
0.625% due 15/07/2032	418	384	0.05	1.716% due				SHARES			
1.125% due 15/01/2033	5,397	5,174	0.71	05/07/2023 (b)(c)	ILS 2,200	593	0.08	INVESTMENT FUNDS			
1.750% due 15/01/2028	579	573	0.08	JAPAN TREASURY BILLS				COLLECTIVE INVESTMENT SCHEMES			
2.375% due 15/01/2027	752	756	0.10	(0.202)% due				PIMCO Select Funds plc			
2.500% due 15/01/2029	5,086	5,240	0.72	18/07/2023 (b)(c)	¥ 5,730,000	39,646	5.43	- PIMCO US Dollar			
3.875% due 15/04/2029	1,661	1,835	0.25	(0.202)% due				Short-Term Floating			
U.S. Treasury Notes				28/08/2023 (b)(c)	377,000	2,609	0.36	NAV Fund (e)			
3.500% due 15/02/2033	600	585	0.08	(0.200)% due				4,454,619	44,360	6.07	
		35,846	4.90	24/07/2023 (b)(c)	3,250,000	22,488	3.08	PIMCO Specialty Funds			
Total United States		347,969	47.63	(0.200)% due				Ireland p.l.c. - PIMCO			
SHORT-TERM INSTRUMENTS				(0.197)% due				China Bond Fund (e)			
COMMERCIAL PAPER				31/07/2023 (b)(c)				402,852	5,249	0.72	
AT+T, Inc.				(0.189)% due					49,609	6.79	
5.700% due 19/03/2024	2,750	2,632	0.36	28/08/2023 (b)(c)	570,000	3,944	0.54	EXCHANGE-TRADED FUNDS			
Electricite de France S.A.				(0.184)% due				PIMCO ETFs plc - PIMCO			
5.510% due 04/08/2023	1,300	1,293	0.18	04/09/2023 (b)(c)	6,390,000	44,219	6.06	Euro Short Maturity			
Enel Finance America LLC				(0.183)% due				4,450	471	0.06	
5.450% due 06/07/2023	400	400	0.06	10/07/2023 (b)(c)	1,160,000	8,026	1.10	UCITS ETF (e)			
5.450% due 24/07/2023	400	398	0.05					Total Investment Funds		\$ 50,080	6.85

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.400%	30/06/2023	03/07/2023	\$ 1,874	U.S. Treasury Notes 4.625% due 30/06/2025	\$ (1,911)	\$ 1,874	\$ 1,874	0.26
Total Repurchase Agreements						\$ (1,911)	\$ 1,874	\$ 1,874	0.26

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	171	\$ 446	0.06
3-Month SOFR June Futures	Short	09/2024	73	26	0.00
3-Month SOFR March Futures	Long	06/2024	73	(16)	0.00
Australia Government 3-Year Note September Futures	Short	09/2023	56	22	0.00
Australia Government 10-Year Bond September Futures	Short	09/2023	62	25	0.00
Canada Government 10-Year Bond September Futures	Long	09/2023	26	(6)	0.00
Euro-Bobl September Futures	Short	09/2023	378	728	0.10
Euro-BTP Italy Government Bond September Futures	Long	09/2023	96	98	0.01
Euro-BTP Italy Government Bond September Futures	Short	09/2023	192	204	0.03
Euro-Bund 10-Year Bond September Futures	Short	09/2023	29	40	0.01
Euro-Buxl 30-Year Bond September Futures	Long	09/2023	15	33	0.00
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2023	266	293	0.04
Euro-Schatz September Futures	Short	09/2023	98	22	0.00
Japan Government 10-Year Bond September Futures	Long	09/2023	32	130	0.02
U.S. Treasury 2-Year Note September Futures	Short	09/2023	47	138	0.02
U.S. Treasury 5-Year Note September Futures	Short	09/2023	410	851	0.12
U.S. Treasury 10-Year Note September Futures	Long	09/2023	22	(23)	0.00
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	79	107	0.02
U.S. Treasury 30-Year Bond September Futures	Long	09/2023	3	0	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	9	(18)	0.00
United Kingdom Long Gilt September Futures	Short	09/2023	117	150	0.02
				\$ 3,250	0.45

Schedule of Investments Global Bond Ex-US Fund (Cont.)

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 111.500	21/07/2023	5	\$ (2)	\$ (2)	0.00
Call - CBOT U.S. Treasury 10-Year Note August Futures	115.500	21/07/2023	5	(2)	0	0.00
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	98.000	15/12/2023	13	(11)	(1)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	13	(12)	(61)	(0.01)
				\$ (27)	\$ (64)	(0.01)

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ 3,186 0.44

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ford Motor Credit Co. LLC	5.000%	20/12/2024	\$ 100	\$ (1)	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2026	€ 500	(28)	0.00
				\$ (29)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-40 10-Year Index	(1.000)%	20/06/2033	\$ 89,000	\$ (977)	(0.13)
iTraxx Europe Main 39 10-Year Index	(1.000)	20/06/2033	€ 5,600	(78)	(0.01)
				\$ (1,055)	(0.14)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-39 5-Year Index	1.000%	20/12/2027	\$ 2,800	\$ 23	0.00
CDX.IG-40 5-Year Index	1.000	20/06/2028	69,000	525	0.07
				\$ 548	0.07

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.250%	20/09/2053	£ 2,100	\$ (195)	(0.03)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.500	20/09/2033	52,900	(2,643)	(0.36)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.750	20/09/2028	13,600	(868)	(0.12)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	4.000	20/09/2025	2,800	(103)	(0.01)
Receive	1-Day INR-MIBOR Compounded-OIS	6.250	16/03/2032	INR 116,100	(102)	(0.01)
Pay	1-Day INR-MIBOR Compounded-OIS	6.500	15/03/2028	182,510	18	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2023	¥ 2,430,000	(24)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2026	970,000	24	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	10,000	(1)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	610,000	(106)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	851,000	(10)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	540,000	335	0.05
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/12/2051	80,000	(74)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.450	15/12/2051	170,000	47	0.01
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	640,000	42	0.01
Pay	1-Day SGD-SIBCSORA Compounded-OIS	3.000	15/03/2028	SGD 5,920	(112)	(0.02)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	15/07/2023	\$ 24,600	333	0.04
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	25/08/2023	10,200	(142)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	31/08/2023	11,650	(162)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	15/09/2023	35,400	(494)	(0.07)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.400	15/01/2028	24,600	(2,812)	(0.39)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.750	16/06/2031	15,710	1,989	0.27
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	16,900	1,291	0.18
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2029	26,260	(1,886)	(0.26)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.249	31/08/2024	11,650	815	0.11
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/12/2026	28,000	2,983	0.41
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/12/2026	35,400	4,134	0.57
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.298	25/08/2024	10,200	729	0.10
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	15/12/2028	19,300	(2,561)	(0.35)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.518	20/01/2029	1,500	(185)	(0.03)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.630%	20/01/2029	\$ 4,400	\$ (520)	(0.07)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.695	15/11/2031	30	(5)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2024	9,600	122	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	21,830	112	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	1,980	71	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.750	21/06/2053	2,010	11	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.906	16/09/2052	2,300	(152)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.965	30/06/2024	15,900	(366)	(0.05)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.965	30/11/2026	27,900	1,404	0.19
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.968	30/06/2024	15,900	(366)	(0.05)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	3,400	67	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	2,890	(1)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.048	15/11/2032	10,200	479	0.07
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	08/09/2029	500	(22)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.070	15/11/2032	4,000	179	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.083	15/11/2032	6,500	284	0.04
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.086	15/11/2032	4,700	157	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.089	15/11/2032	6,600	284	0.04
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.100	09/09/2029	2,100	(84)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.106	15/11/2032	3,200	134	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.139	15/11/2032	4,500	176	0.02
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.150	13/05/2025	73,700	720	0.10
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.165	03/10/2053	1,000	3	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.173	15/11/2032	3,300	121	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.174	15/11/2032	3,500	127	0.02
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.200	13/05/2025	4,600	52	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.225	30/09/2029	2,800	(95)	(0.01)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.240	03/10/2053	1,000	17	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	21/06/2028	4,800	77	0.01
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	20/12/2053	3,500	7	0.00
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.445	03/10/2038	3,200	1	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.454	30/06/2029	5,400	(96)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.470	22/02/2030	1,100	(18)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	22/06/2030	1,800	(16)	0.00
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	20/12/2030	200	2	0.00
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	20/12/2033	2,462	(19)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.525	02/03/2030	700	(10)	0.00
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.533	03/10/2038	3,200	(31)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	21/06/2025	14,800	239	0.03
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	20/12/2028	17,007	147	0.02
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.752	03/10/2028	4,100	(6)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.800	10/03/2028	1,200	(10)	0.00
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.850	03/10/2028	4,100	11	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.898	30/06/2029	5,000	29	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.159	31/03/2025	35,100	568	0.08
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.250	20/12/2025	58,651	311	0.04
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.409	04/10/2024	15,000	(189)	(0.03)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.409	04/10/2024	15,000	196	0.03
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.789	07/03/2024	7,400	(60)	0.00
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.789	07/03/2024	7,400	33	0.00
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	CAD 6,900	(414)	(0.06)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	9,600	(508)	(0.07)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	9,200	(819)	(0.11)
Pay	3-Month CAD-Bank Bill	1.500	16/06/2051	250	(34)	(0.01)
Pay	3-Month CAD-Bank Bill	1.713	02/10/2029	2,100	(192)	(0.03)
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	24,500	(2,226)	(0.31)
Receive	3-Month CAD-Bank Bill	3.250	15/03/2028	9,640	346	0.05
Receive	3-Month CAD-Bank Bill	3.250	15/03/2033	4,900	178	0.02
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2033	9,500	41	0.01
Pay ⁽⁴⁾	3-Month CAD-CAONREPO Compounded-OIS	3.500	10/05/2025	101,700	(623)	(0.09)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF 900	(61)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	8,500	(550)	(0.08)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	1,900	(125)	(0.02)
Pay	3-Month CNY-CNREPOFIX	2.500	16/03/2027	CNY 61,000	123	0.02
Pay	3-Month CNY-CNREPOFIX	2.500	21/12/2027	90,900	216	0.03
Pay	3-Month CNY-CNREPOFIX	2.750	21/06/2028	64,900	32	0.00
Pay	3-Month EUR-ESTRON Compounded-OIS	1.000	23/11/2024	€ 17,300	(320)	(0.04)
Pay	3-Month KRW-KORIBOR	3.250	15/03/2028	KRW 40,562,187	(577)	(0.08)
Receive	3-Month KRW-KORIBOR	3.250	15/03/2033	3,184,165	7	0.00
Receive ⁽⁴⁾	3-Month KRW-KORIBOR	3.250	20/09/2033	4,463,160	10	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	NZD 650	(12)	0.00
Pay	3-Month NZD-BBR	3.750	15/06/2027	9,400	(124)	(0.02)
Pay	3-Month NZD-BBR	4.000	14/06/2024	32,500	(284)	(0.04)
Pay ⁽⁴⁾	3-Month NZD-BBR	4.750	20/03/2025	22,600	(78)	(0.01)
Pay ⁽⁴⁾	3-Month NZD-BBR	5.000	20/03/2025	24,900	(29)	0.00
Pay	3-Month SEK-STIBOR	0.500	19/06/2024	SEK 56,200	(257)	(0.04)
Receive	3-Month THB-THORON Compounded-OIS	2.250	15/03/2028	THB 108,160	36	0.01
Pay	3-Month USD-LIBOR	0.000	15/07/2023	\$ 24,600	(330)	(0.05)
Receive	3-Month USD-LIBOR	0.000	25/08/2023	10,200	141	0.02
Receive	3-Month USD-LIBOR	0.000	31/08/2023	11,650	163	0.02
Receive	3-Month USD-LIBOR	0.000	15/09/2023	35,400	502	0.07

Schedule of Investments Global Bond Ex-US Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive		3-Month USD-LIBOR	0.750%	16/09/2023	\$ 15,710	\$ 196	0.03
Receive		3-Month USD-LIBOR	1.250	15/09/2023	28,000	310	0.04
Pay		3-Month USD-LIBOR	1.500	15/09/2023	19,300	(201)	(0.03)
Pay		3-Month USD-LIBOR	1.518	20/07/2023	1,500	(9)	0.00
Pay		3-Month USD-LIBOR	1.630	20/07/2023	4,400	(23)	0.00
Pay		3-Month USD-LIBOR	4.409	04/07/2023	15,000	32	0.00
Pay		3-Month USD-LIBOR	4.409	04/07/2023	15,000	(32)	0.00
Pay		3-Month USD-LIBOR	4.789	07/07/2023	7,400	(2)	0.00
Receive		3-Month USD-LIBOR	4.789	07/09/2023	7,400	16	0.00
Receive		6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 5,100	504	0.07
Pay		6-Month AUD-BBR-BBSW	1.750	16/03/2027	6,600	(397)	(0.05)
Pay		6-Month AUD-BBR-BBSW	4.000	21/06/2033	7,900	(219)	(0.03)
Pay ⁽⁴⁾		6-Month AUD-BBR-BBSW	4.250	15/09/2032	1,900	(8)	0.00
Pay		6-Month AUD-BBR-BBSW	4.250	15/03/2033	17,700	(448)	(0.06)
Pay ⁽⁴⁾		6-Month AUD-BBR-BBSW	4.500	15/09/2032	39,100	81	0.01
Pay		6-Month CZK-PRIBOR	1.913	30/01/2029	CZK 24,300	(164)	(0.02)
Receive ⁽⁴⁾		6-Month EUR-EURIBOR	0.054	27/05/2050	€ 450	116	0.02
Receive		6-Month EUR-EURIBOR	0.064	17/11/2052	1,000	356	0.05
Pay		6-Month EUR-EURIBOR	0.550	10/08/2024	900	(40)	(0.01)
Pay		6-Month EUR-EURIBOR	0.650	12/04/2027	2,400	(255)	(0.04)
Pay		6-Month EUR-EURIBOR	0.650	11/05/2027	1,800	(187)	(0.03)
Pay		6-Month EUR-EURIBOR	0.700	11/04/2027	1,400	(147)	(0.02)
Pay		6-Month EUR-EURIBOR	1.000	13/05/2027	2,200	(206)	(0.03)
Pay		6-Month EUR-EURIBOR	1.000	18/05/2027	1,300	(122)	(0.02)
Pay		6-Month EUR-EURIBOR	2.100	11/04/2024	6,500	(102)	(0.01)
Pay		6-Month EUR-EURIBOR	2.100	13/04/2024	14,700	(230)	(0.03)
Pay		6-Month EUR-EURIBOR	2.100	17/05/2024	4,000	(68)	(0.01)
Pay		6-Month EUR-EURIBOR	2.250	26/04/2024	1,600	(22)	0.00
Pay		6-Month EUR-EURIBOR	2.250	28/04/2024	2,200	(33)	0.00
Pay		6-Month EUR-EURIBOR	2.250	03/05/2024	2,100	(31)	0.00
Pay		6-Month EUR-EURIBOR	2.250	21/09/2037	8,950	(827)	(0.11)
Pay		6-Month EUR-EURIBOR	2.250	21/09/2042	1,260	(200)	(0.03)
Receive ⁽⁴⁾		6-Month EUR-EURIBOR	2.500	20/09/2053	21,200	(153)	(0.02)
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	3.000	19/03/2027	30,530	(203)	(0.03)
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	3.000	20/09/2028	121,700	(285)	(0.04)
Receive ⁽⁴⁾		6-Month EUR-EURIBOR	3.000	15/03/2033	13,460	(39)	(0.01)
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	3.000	20/09/2033	107,000	229	0.03
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	3.500	20/09/2025	38,200	(260)	(0.04)
Pay		6-Month HUF-BBR	1.500	20/03/2024	HUF 342,600	(113)	(0.02)
Pay		28-Day MXN-TIIE	4.870	07/07/2025	MXN 86,100	(247)	(0.03)
						\$ (4,866)	(0.67)
Total Centrally Cleared Financial Derivative Instruments						\$ (5,402)	(0.74)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180%	11/01/2024	3,600	\$ 103	\$ 369	0.05

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	1,600	\$ 121	\$ 668	0.09

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets	
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	1,900	\$ (6)	\$ 0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	1,900	(6)	(26)	(0.01)	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310	11/01/2024	31,500	(102)	(762)	(0.11)	
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	10/07/2023	600	(4)	(2)	0.00	
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.370	10/07/2023	600	(4)	(1)	0.00	
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.060	14/07/2023	400	(3)	(2)	0.00	
BPS	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.360	14/07/2023	400	(3)	(1)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	360	(1)	0	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	360	(1)	0	0.00	
	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	1,600	(121)	(613)	(0.09)	
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	600	(4)	0	0.00	
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	600	(4)	0	0.00	
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	1,100	(7)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	1,100	(7)	(24)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	2,800	(22)	(4)	0.00	
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	2,800	(22)	(49)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	800	(5)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	800	(5)	(17)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	800	(5)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	800	(5)	(16)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	900	(6)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	900	(6)	(17)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	800	(5)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	800	(6)	(15)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	900	(6)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	900	(6)	(17)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	1,100	(8)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	1,100	(8)	(23)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	800	(5)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	800	(5)	(17)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	500	(4)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	500	(4)	(10)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	1,700	(11)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	1,700	(11)	(35)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	3,000	(11)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	3,000	(11)	(39)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	1,500	(5)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	1,500	(5)	(21)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	1,400	(4)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	1,400	(4)	(18)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	3,400	(27)	(4)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	3,400	(27)	(62)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	900	(7)	(1)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	900	(7)	(16)	0.00	
	JPM	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	8,700	(61)	(9)	0.00
		Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	400	(1)	0	0.00
		Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	400	(1)	0	0.00
	MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.250	20/07/2023	1,200	(4)	(2)	0.00
Put - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	3.650	20/07/2023	1,200	(4)	(5)	0.00	
Call - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Receive	2.993	11/10/2023	700	(5)	0	0.00	
Put - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	2.993	11/10/2023	700	(5)	(15)	0.00	
Call - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Receive	3.200	06/07/2023	340	(1)	0	0.00	
Put - OTC 10-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	3.650	06/07/2023	340	(1)	0	0.00	
							\$ (619)	\$ (1,843)	(0.25)	

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Italy Government International Bond	1.000%	20/06/2025	\$ 1,500	\$ (37)	\$ 55	\$ 18	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	1,000	(24)	36	12	0.00
					\$ (61)	\$ 91	\$ 30	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Schedule of Investments Global Bond Ex-US Fund (Cont.)

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 5,900	\$ 4,445	\$ 29	\$ (17)	\$ 12	0.00
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	7,100	4,899	(2)	11	9	0.00
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	7,000	4,830	(14)	12	(2)	0.00
MYC	Floating rate equal to 3-Month AUD-LIBOR Plus 0.298% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	14/10/2030	2,000	1,437	9	(5)	4	0.00
						\$ 22	\$ 1	\$ 23	0.00

INTEREST RATE SWAPS

Counterparty	Pay/Receive Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.500%	15/03/2028	MYR 33,519	\$ (13)	\$ 63	\$ 50	0.01
	Receive	3-Month MYR-KLIBOR	3.750	15/03/2033	8,180	(2)	20	18	0.00
BPS	Receive	3-Month MYR-KLIBOR	3.500	15/03/2028	7,817	(3)	15	12	0.00
GLM	Receive	3-Month MYR-KLIBOR	3.545	05/05/2028	8,126	0	10	10	0.00
	Receive	3-Month MYR-KLIBOR	3.635	05/04/2024	10,508	(3)	2	(1)	0.00
	Receive	3-Month MYR-KLIBOR	3.750	15/03/2033	3,483	7	1	8	0.00
GST	Receive	3-Month MYR-KLIBOR	3.500	15/03/2028	17,760	(6)	32	26	0.01
SCX	Receive	3-Month MYR-KLIBOR	3.750	15/03/2028	4,750	(14)	10	(4)	0.00
						\$ (34)	\$ 153	\$ 119	0.02

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	iBoxx USD Liquid Investment Grade Index	N/A	1.084%	\$ 5,400	20/09/2023	\$ 42	\$ (60)	\$ (18)	0.00
BPS	Receive	iBoxx USD Liquid Investment Grade Index	N/A	1.084	4,645	20/09/2023	36	(72)	(36)	(0.01)
	Receive	iBoxx USD Liquid High Yield Index	N/A	1.084	14,200	20/03/2024	169	(279)	(110)	(0.01)
MYC	Receive	iBoxx USD Liquid High Yield Index	N/A	1.084	1,700	20/03/2024	21	(21)	0	0.00
							\$ 268	\$ (432)	\$ (164)	(0.02)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	07/2023	AUD 337	\$ 220	\$ 0	\$ (4)	\$ (4)	0.00
	07/2023	\$ 1,015	AUD 1,530	3	0	3	0.00
	08/2023	AUD 1,530	\$ 1,016	0	(3)	(3)	0.00
BOA	07/2023	2,708	1,768	0	(34)	(34)	0.00
	07/2023	CAD 8,047	5,914	0	(167)	(167)	(0.02)
	07/2023	DKK 29,635	4,279	0	(63)	(63)	(0.01)
	07/2023	NZD 1,606	974	0	(10)	(10)	0.00
	07/2023	\$ 7,912	DKK 53,792	0	(30)	(30)	0.00
	07/2023	522	€ 478	0	(1)	(1)	0.00
	07/2023	1,789	£ 1,415	9	0	9	0.00
	07/2023	3,752	NOK 41,246	98	0	98	0.01
	07/2023	184	PEN 673	2	0	2	0.00
	08/2023	CNH 23,387	\$ 3,342	117	0	117	0.02
	08/2023	DKK 53,703	7,912	30	0	30	0.00
	08/2023	¥ 828,579	6,009	229	0	229	0.03
	09/2023	CLP 502,008	614	0	(6)	(6)	0.00
	09/2023	IDR 136,167	9	0	0	0	0.00
	09/2023	¥ 8,120,000	59,097	2,353	0	2,353	0.32
	09/2023	KRW 5,070,228	4,002	138	0	138	0.02
	09/2023	TWD 83,288	2,744	64	0	64	0.01
	09/2023	\$ 1,667	INR 137,917	9	0	9	0.00
	09/2023	455	PEN 1,669	3	0	3	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	CAD 877	\$ 656	\$ 0	\$ (7)	\$ (7)	0.00
	07/2023	DKK 105	15	0	0	0	0.00
	07/2023	€ 1,215	1,331	5	0	5	0.00
	07/2023	ILS 1,057	332	47	0	47	0.01
	07/2023	¥ 2,102,167	15,131	586	0	586	0.08
	07/2023	MYR 7,458	1,625	24	0	24	0.00
	07/2023	NOK 9,647	897	0	(3)	(3)	0.00
	07/2023	\$ 724	AUD 1,094	4	0	4	0.00
	07/2023	130,741	€ 119,313	1	(571)	(570)	(0.08)
	08/2023	AUD 1,094	\$ 725	0	(4)	(4)	0.00
	08/2023	CNH 102,230	14,670	570	0	570	0.08
	08/2023	€ 115,147	126,344	546	0	546	0.07
	08/2023	TWD 41,688	1,365	27	0	27	0.00
	08/2023	\$ 897	NOK 9,637	3	0	3	0.00
	09/2023	THB 4	\$ 0	0	0	0	0.00
BRC	07/2023	£ 523	649	0	(16)	(16)	0.00
	07/2023	¥ 5,730,000	44,301	4,580	0	4,580	0.63
	07/2023	\$ 792	£ 640	22	0	22	0.00
	09/2023	IDR 41,220	\$ 3	0	0	0	0.00
	09/2023	ILS 2,793	781	26	0	26	0.00
	09/2023	\$ 145	PEN 532	1	0	1	0.00
	04/2024	¥ 690,018	\$ 5,644	656	0	656	0.09
	05/2024	310,000	2,507	256	0	256	0.03
BSH	07/2023	\$ 572	PEN 2,107	8	0	8	0.00
CBK	07/2023	AUD 1,169	\$ 763	0	(15)	(15)	0.00
	07/2023	ILS 6,406	1,894	167	0	167	0.02
	07/2023	NZD 1,289	791	1	0	1	0.00
	07/2023	\$ 630	CLP 509,551	5	0	5	0.00
	07/2023	2,121	€ 1,969	28	(1)	27	0.00
	07/2023	1,112	£ 875	0	0	0	0.00
	07/2023	160	NOK 1,796	8	0	8	0.00
	07/2023	833	PEN 3,052	8	0	8	0.00
	08/2023	¥ 461,421	\$ 3,348	129	0	129	0.02
	08/2023	TWD 43,402	1,422	28	0	28	0.00
	08/2023	\$ 217	CNH 1,496	0	(11)	(11)	0.00
	09/2023	CNH 15,978	\$ 2,242	32	0	32	0.00
	09/2023	\$ 39	KRW 49,702	0	(1)	(1)	0.00
	09/2023	2,363	THB 81,767	3	(42)	(39)	(0.01)
	10/2023	2	CLP 1,914	0	0	0	0.00
	11/2023	ILS 10,830	\$ 3,236	298	0	298	0.04
CLY	07/2023	DKK 87,094	12,571	0	(190)	(190)	(0.03)
	08/2023	CNH 4,097	578	13	0	13	0.00
DUB	07/2023	ILS 7,554	2,157	120	0	120	0.02
	07/2023	\$ 3,613	BRL 19,578	445	0	445	0.06
	09/2023	167	PEN 612	1	0	1	0.00
GLM	07/2023	BRL 17,840	\$ 3,695	0	(3)	(3)	0.00
	07/2023	NOK 59,496	5,520	0	(33)	(33)	0.00
	07/2023	PEN 3,826	1,048	0	(7)	(7)	0.00
	08/2023	CNH 13,283	1,903	70	0	70	0.01
	08/2023	\$ 5,520	NOK 59,438	34	0	34	0.00
	08/2023	472	PEN 1,722	1	0	1	0.00
	09/2023	3,695	BRL 18,038	3	0	3	0.00
	09/2023	576	PEN 2,119	5	0	5	0.00
	09/2023	3,364	SGD 4,498	0	(31)	(31)	0.00
	09/2023	1	THB 34	0	0	0	0.00
JPM	07/2023	AUD 2,602	\$ 1,701	0	(31)	(31)	0.00
	07/2023	KRW 11,031,641	8,641	262	0	262	0.04
	07/2023	SGD 1,107	838	20	0	20	0.00
	07/2023	\$ 4,758	¥ 680,400	0	(50)	(50)	(0.01)
	08/2023	CNH 53,553	\$ 7,745	359	0	359	0.05
	08/2023	¥ 677,508	4,758	50	0	50	0.01
	08/2023	\$ 84	HUF 28,991	0	0	0	0.00
	09/2023	IDR 56,949	\$ 4	0	0	0	0.00
	09/2023	ILS 2,680	754	30	0	30	0.00
	09/2023	PEN 13,317	3,617	0	(35)	(35)	0.00
	09/2023	\$ 1	IDR 12,251	0	0	0	0.00
	09/2023	198	INR 16,355	0	0	0	0.00
	09/2023	746	THB 25,578	0	(19)	(19)	0.00
	12/2023	3,625	INR 299,140	0	(1)	(1)	0.00
	10/2024	¥ 330,000	\$ 2,646	199	0	199	0.03
MBC	07/2023	€ 1,805	1,939	0	(30)	(30)	0.00
	07/2023	£ 34,946	43,387	23	(1,065)	(1,042)	(0.14)
	07/2023	¥ 3,250,000	24,885	2,336	0	2,336	0.32
	07/2023	SGD 63	47	0	0	0	0.00
	07/2023	\$ 3,027	CAD 4,013	10	(5)	5	0.00
	07/2023	1,574	€ 1,467	26	0	26	0.00
	07/2023	2,461	£ 1,975	50	0	50	0.01
	07/2023	735	¥ 104,200	0	(14)	(14)	0.00
	08/2023	TWD 13,635	\$ 440	2	0	2	0.00
	09/2023	KRW 9,398,733	7,370	207	0	207	0.03
	03/2024	¥ 620,016	5,070	610	0	610	0.08
	10/2024	730,000	5,853	439	0	439	0.06

Schedule of Investments Global Bond Ex-US Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MYI	07/2023	£ 920	\$ 1,143	\$ 0	\$ (26)	\$ (26)	0.00
	07/2023	IDR 35,891	2	0	0	0	0.00
	07/2023	NZD 107	65	0	(1)	(1)	0.00
	07/2023	\$ 1,415	AUD 2,114	0	(8)	(8)	0.00
	07/2023	7,033	DKK 47,973	0	(4)	(4)	0.00
	07/2023	2	IDR 35,891	0	0	0	0.00
	08/2023	DKK 47,893	\$ 7,033	4	0	4	0.00
	08/2023	TWD 56,185	1,851	46	0	46	0.01
	09/2023	IDR 35,922	2	0	0	0	0.00
	09/2023	KRW 10,562,658	8,254	204	0	204	0.03
	09/2023	\$ 849	IDR 12,681,287	0	(7)	(7)	0.00
	09/2023	43	INR 3,533	0	0	0	0.00
	09/2023	341	THB 11,659	0	(9)	(9)	0.00
	10/2024	¥ 260,000	\$ 2,126	198	0	198	0.03
RBC	07/2023	\$ 783	CAD 1,050	10	0	10	0.00
	07/2023	61	MXN 1,172	7	0	7	0.00
	08/2023	MXN 2,340	\$ 135	0	0	0	0.00
RYL	04/2024	DKK 7,300	1,096	8	0	8	0.00
SCX	07/2023	AUD 3,672	2,400	0	(45)	(45)	(0.01)
	07/2023	MYR 7,459	1,623	22	0	22	0.00
	07/2023	NZD 4,183	2,540	0	(23)	(23)	0.00
	07/2023	\$ 1,492	AUD 2,247	4	0	4	0.00
	08/2023	AUD 2,247	\$ 1,493	0	(4)	(4)	0.00
	08/2023	CNH 120,329	17,518	923	0	923	0.13
	08/2023	TWD 8,929	292	6	0	6	0.00
	09/2023	CNH 3,589	503	7	0	7	0.00
	09/2023	TWD 69,614	2,283	43	0	43	0.01
	09/2023	\$ 1,845	IDR 27,573,000	0	(13)	(13)	0.00
	09/2023	124	INR 10,229	0	0	0	0.00
	09/2023	1,523	KRW 1,940,075	0	(44)	(44)	(0.01)
	09/2023	308	PEN 1,138	4	0	4	0.00
	09/2023	1,586	THB 54,723	0	(31)	(31)	0.00
SOG	07/2023	AUD 2,223	\$ 1,455	0	(25)	(25)	0.00
	07/2023	€ 120,207	129,311	0	(1,835)	(1,835)	(0.25)
SSB	07/2023	CLP 510,282	635	0	0	0	0.00
	07/2023	¥ 510,000	3,867	325	0	325	0.04
	08/2023	\$ 635	CLP 511,755	0	0	0	0.00
	09/2023	KRW 4,702,968	\$ 3,626	42	0	42	0.01
TOR	07/2023	AUD 1,176	769	0	(14)	(14)	0.00
	07/2023	\$ 1,826	AUD 2,765	14	0	14	0.00
	07/2023	2,918	CAD 3,862	2	(2)	0	0.00
	07/2023	40,007	£ 31,484	20	0	20	0.00
	07/2023	9,149	¥ 1,317,476	0	(34)	(34)	0.00
	07/2023	4,376	NZD 7,185	26	0	26	0.00
	08/2023	AUD 2,765	\$ 1,828	0	(14)	(14)	0.00
	08/2023	CAD 3,860	2,918	2	(2)	0	0.00
	08/2023	£ 31,484	40,015	0	(20)	(20)	0.00
	08/2023	¥ 1,311,888	9,149	34	0	34	0.00
	08/2023	NZD 7,185	4,375	0	(26)	(26)	0.00
UAG	07/2023	AUD 269	176	0	(3)	(3)	0.00
	07/2023	BRL 1,794	364	0	(8)	(8)	0.00
	07/2023	¥ 1,160,000	8,849	817	0	817	0.11
	07/2023	\$ 2,943	AUD 4,407	6	(15)	(9)	0.00
	07/2023	2,607	NOK 28,851	86	0	86	0.01
	08/2023	AUD 4,407	\$ 2,945	15	(6)	9	0.00
	09/2023	CNH 4,818	THB 23,334	0	(3)	(3)	0.00
	09/2023	ILS 2,319	\$ 648	21	0	21	0.00
	09/2023	SGD 4,075	3,049	29	0	29	0.00
	09/2023	\$ 1,578	INR 130,474	8	0	8	0.00
				\$ 19,372	\$ (4,725)	\$ 14,647	2.01

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 1	\$ 1	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 7,823	€ 7,279	118	0	118	0.02
BPS	07/2023	€ 7,560	\$ 8,284	36	0	36	0.00
	07/2023	\$ 7,938	€ 7,382	116	0	116	0.02
	08/2023	8,295	7,560	0	(36)	(36)	(0.01)
CBK	07/2023	€ 7,476	\$ 8,128	0	(28)	(28)	0.00
	07/2023	\$ 589	€ 545	6	0	6	0.00
	08/2023	8,140	7,476	28	0	28	0.00
JPM	07/2023	€ 7,559	\$ 8,254	7	0	7	0.00
	08/2023	\$ 8,265	€ 7,559	0	(7)	(7)	0.00
MBC	07/2023	€ 15	\$ 16	0	0	0	0.00
	07/2023	\$ 148	€ 139	3	0	3	0.00
SOG	07/2023	7,817	7,266	111	0	111	0.02
				\$ 425	\$ (71)	\$ 354	0.05

As at 30 June 2023, the E Class USD (Currency Exposure) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
AZD	07/2023	AUD 289	\$ 192	\$ 0	\$ (1)	\$ (1)	0.00	
	07/2023	\$ 105	AUD 161	2	0	2	0.00	
BOA	08/2023	192	289	1	0	1	0.00	
	07/2023	CLP 38,151	\$ 47	0	0	0	0.00	
	07/2023	DKK 706	104	0	0	0	0.00	
	07/2023	PEN 278	77	0	0	0	0.00	
	07/2023	SEK 4,274	396	0	0	0	0.00	
	07/2023	THB 12,906	363	0	(1)	(1)	0.00	
	07/2023	\$ 419	AUD 643	9	0	9	0.00	
	07/2023	2,908	CAD 3,957	82	0	82	0.01	
	07/2023	47	CLP 38,151	1	0	1	0.00	
	07/2023	221	DKK 1,528	3	0	3	0.00	
	07/2023	4,250	€ 3,955	64	0	64	0.01	
	07/2023	117	HUF 40,985	2	0	2	0.00	
	07/2023	60	¥ 8,358	0	(2)	(2)	0.00	
	07/2023	4	KRW 5,019	0	0	0	0.00	
	07/2023	57	NOK 631	1	0	1	0.00	
	07/2023	51	NZD 84	1	0	1	0.00	
	07/2023	75	PEN 278	2	0	2	0.00	
	07/2023	3	SEK 29	0	0	0	0.00	
	08/2023	CNY 725	\$ 100	0	0	0	0.00	
	08/2023	\$ 47	CLP 38,151	0	0	0	0.00	
	08/2023	104	DKK 705	0	0	0	0.00	
	08/2023	76	PEN 278	0	0	0	0.00	
	08/2023	396	SEK 4,269	0	0	0	0.00	
08/2023	364	THB 12,906	1	0	1	0.00		
BPS	07/2023	AUD 96	\$ 63	0	(1)	(1)	0.00	
	07/2023	CHF 489	547	0	0	0	0.00	
	07/2023	CNY 66,515	9,207	42	0	42	0.01	
	07/2023	€ 17,592	19,276	84	0	84	0.01	
	07/2023	NOK 154	14	0	0	0	0.00	
	07/2023	TWD 475	16	0	0	0	0.00	
	07/2023	\$ 3	CHF 2	0	0	0	0.00	
	07/2023	161	CZK 3,542	2	0	2	0.00	
	07/2023	18,791	€ 17,479	281	0	281	0.04	
	07/2023	12,304	¥ 1,710,247	0	(472)	(472)	(0.07)	
	07/2023	5	NZD 8	0	0	0	0.00	
	08/2023	547	CHF 488	0	0	0	0.00	
	08/2023	9,207	CNY 66,421	0	(24)	(24)	0.00	
	08/2023	19,259	€ 17,552	0	(84)	(84)	(0.01)	
	08/2023	14	NOK 154	0	0	0	0.00	
	BRC	07/2023	KRW 1,517,793	\$ 1,150	0	(2)	(2)	0.00
		07/2023	\$ 196	PLN 827	8	0	8	0.00
	CBK	08/2023	1,150	KRW 1,515,884	2	0	2	0.00
		07/2023	€ 3,842	\$ 4,174	0	(18)	(18)	0.00
		07/2023	ILS 403	111	2	0	2	0.00
07/2023		MXN 5,932	345	0	(1)	(1)	0.00	
07/2023		\$ 182	AUD 278	4	0	4	0.00	
07/2023		185	CNY 1,316	0	(4)	(4)	0.00	
07/2023		330	MXN 5,932	16	0	16	0.00	
07/2023		5	NOK 56	0	0	0	0.00	
07/2023		15	TWD 476	0	0	0	0.00	
08/2023		TWD 476	\$ 15	0	0	0	0.00	
08/2023		\$ 3,915	€ 3,596	14	0	14	0.00	
08/2023		111	ILS 402	0	(3)	(3)	0.00	
GLM		08/2023	343	MXN 5,932	1	0	1	0.00
	07/2023	NOK 950	\$ 88	0	(1)	(1)	0.00	
	07/2023	\$ 412	MYR 1,847	0	(16)	(16)	0.00	
MBC	07/2023	374	THB 12,906	0	(10)	(10)	0.00	
	08/2023	88	NOK 950	1	0	1	0.00	
	07/2023	£ 121	\$ 151	0	(3)	(3)	0.00	
	07/2023	\$ 2	CAD 2	0	0	0	0.00	
MYI	07/2023	64	CNY 456	0	(1)	(1)	0.00	
	07/2023	4,201	£ 3,394	115	0	115	0.01	
	07/2023	5	SEK 54	0	0	0	0.00	
	07/2023	246	SGD 332	0	0	0	0.00	
	07/2023	CZK 3,547	\$ 163	1	0	1	0.00	
	07/2023	DKK 630	92	0	0	0	0.00	
	07/2023	IDR 7,012,427	465	0	(2)	(2)	0.00	
	07/2023	MYR 1,847	398	2	0	2	0.00	
	07/2023	PLN 827	204	1	0	1	0.00	
	07/2023	SGD 344	255	0	0	0	0.00	
	07/2023	\$ 4	CHF 4	0	0	0	0.00	
	07/2023	1	DKK 5	0	0	0	0.00	
	07/2023	108	ILS 402	0	0	0	0.00	
07/2023	390	SEK 4,186	0	(2)	(2)	0.00		
08/2023	163	CZK 3,551	0	(1)	(1)	0.00		
08/2023	92	DKK 629	0	0	0	0.00		
08/2023	465	IDR 7,015,079	1	0	1	0.00		
08/2023	399	MYR 1,847	0	(2)	(2)	0.00		
08/2023	204	PLN 829	0	(1)	(1)	0.00		
08/2023	255	SGD 344	0	0	0	0.00		

Schedule of Investments Global Bond Ex-US Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
RBC	07/2023	CNY 280	\$ 39	\$ 1	\$ 0	\$ 1	0.00
SCX	07/2023	AUD 425	282	0	(1)	(1)	0.00
	07/2023	IDR 9,895	1	0	0	0	0.00
	07/2023	\$ 390	AUD 597	7	0	7	0.00
	07/2023	530	CHF 476	2	0	2	0.00
	07/2023	133	NZD 220	1	0	1	0.00
	08/2023	282	AUD 425	1	0	1	0.00
TOR	07/2023	AUD 522	\$ 345	0	(3)	(3)	0.00
	07/2023	CAD 2,806	2,114	0	(6)	(6)	0.00
	07/2023	£ 3,272	4,158	0	(2)	(2)	0.00
	07/2023	HUF 41,067	122	1	0	1	0.00
	07/2023	NZD 312	190	0	(1)	(1)	0.00
	07/2023	\$ 368	AUD 563	7	0	7	0.00
	08/2023	345	522	3	0	3	0.00
	08/2023	2,114	CAD 2,805	6	0	6	0.00
	08/2023	4,159	£ 3,272	2	0	2	0.00
	08/2023	122	HUF 41,377	0	(1)	(1)	0.00
	08/2023	190	NZD 312	1	0	1	0.00
UAG	07/2023	AUD 1,039	\$ 693	3	(2)	1	0.00
	07/2023	CHF 24	27	0	0	0	0.00
	07/2023	\$84	AUD 129	1	0	1	0.00
	07/2023	35	CHF 31	0	0	0	0.00
	07/2023	9,275	CNY 65,202	0	(292)	(292)	(0.04)
	07/2023	0	CZK 5	0	0	0	0.00
	07/2023	465	IDR 6,985,798	0	0	0	0.00
	07/2023	1,145	KRW 1,510,095	1	0	1	0.00
	07/2023	42	NOK 461	1	0	1	0.00
	07/2023	22	SGD 29	0	0	0	0.00
	08/2023	693	AUD 1,039	2	(3)	(1)	0.00
	08/2023	27	CHF 24	0	0	0	0.00
				\$ 786	\$ (963)	\$ (177)	(0.03)
Total OTC Financial Derivative Instruments						\$ 14,026	1.92

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2038	\$ 13,300	\$ (11,787)	(1.61)
2.000% due 01/08/2053	75,650	(61,800)	(8.46)
2.500% due 01/07/2053	3,300	(2,799)	(0.38)
3.000% due 01/08/2053	2,700	(2,380)	(0.33)
Total Securities Sold Short		\$ (78,766)	(10.78)
Total Investments		\$ 865,155	118.42
Other Current Assets & Liabilities		\$ (134,579)	(18.42)
Net Assets		\$ 730,576	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Restricted Securities (31 December 2022: 0.76%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	3.290%	17/03/2026	10/03/2022	\$ 2,200	\$ 2,105	0.29
Deutsche Bank AG	3.729	14/01/2032	22/01/2021	301	227	0.03
				\$ 2,501	\$ 2,332	0.32

Cash of \$25,310 (31 December 2022: \$25,647) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$1,610 (31 December 2022: \$12,800) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 880,107	\$ 50	\$ 880,157
Investment Funds	50,080	0	0	50,080
Repurchase Agreements	0	1,874	0	1,874
Financial Derivative Instruments ⁽³⁾	1,739	10,071	0	11,810
Securities Sold Short	0	(78,766)	0	(78,766)
Totals	\$ 51,819	\$ 813,286	\$ 50	\$ 865,155

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 737,412	\$ 0	\$ 737,412
Investment Funds	46,863	459	0	47,322
Repurchase Agreements	0	1,625	0	1,625
Financial Derivative Instruments ⁽³⁾	1,705	(29,777)	0	(28,072)
Securities Sold Short	0	(76,200)	0	(76,200)
Totals	\$ 48,568	\$ 633,519	\$ 0	\$ 682,087

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 10	\$ 20	\$ 30	\$ 27	\$ 0	\$ 27
BOA	2,647	(2,280)	367	(4,371)	3,760	(611)
BOM	N/A	N/A	N/A	(9)	0	(9)
BPS	1,093	(1,080)	13	633	(530)	103
BRC	5,551	(5,420)	131	488	(400)	88
BSH	8	0	8	N/A	N/A	N/A
CBK	675	(550)	125	979	(680)	299
CLY	(177)	0	(177)	(11)	0	(11)
DUB	489	(440)	49	(252)	280	28
GLM	(300)	290	(10)	(593)	420	(173)
GST	26	0	26	(35)	0	(35)
HUS	N/A	N/A	N/A	(5)	0	(5)
IND	N/A	N/A	N/A	193	(330)	(137)
JPM	768	(720)	48	165	0	165
MBC	2,703	(2,850)	(147)	(4,349)	3,720	(629)
MYC	(11)	10	(1)	15	10	25
MYI	394	(270)	124	(894)	490	(404)
RBC	18	0	18	(1)	0	(1)
RYL	8	(10)	(2)	(3)	0	(3)
SCX	855	(840)	15	(688)	600	(88)
SOG	(1,749)	1,290	(459)	N/A	N/A	N/A
SSB	367	(290)	77	N/A	N/A	N/A
TOR	(7)	0	(7)	(3,747)	3,130	(617)
UAG	658	(670)	(12)	(553)	390	(163)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	73.15	51.35
Transferable securities dealt in on another regulated market	47.31	51.26
Other transferable securities	0.01	0.37
Investment funds	6.85	6.61
Repurchase agreements	0.26	0.23
Financial derivative instruments dealt in on a regulated market	0.44	0.23
Centrally cleared financial derivative instruments	(0.74)	(2.33)
OTC financial derivative instruments	1.92	(1.82)
Securities sold short	(10.78)	(10.64)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Australia	1.78	1.91
Belgium	0.11	N/A
Brazil	N/A	0.21
Canada	1.25	1.68
Cayman Islands	3.01	2.86
China	4.20	2.16
Denmark	2.44	2.57
France	2.82	3.25
Germany	2.15	2.47
Hong Kong	N/A	0.08
Hungary	0.17	0.03
Ireland	6.31	6.51
Israel	1.21	1.22
Italy	1.20	1.29
Japan	7.06	4.87
Luxembourg	0.73	0.71
Malaysia	0.62	0.92
Mexico	0.04	0.04
Multinational	0.11	0.11
Netherlands	0.51	0.77
New Zealand	0.09	0.09
Norway	0.21	0.22
Peru	0.09	1.21
Poland	0.31	0.03
Portugal	0.16	0.14
Qatar	0.05	0.05
Romania	0.85	0.55
Saudi Arabia	0.61	N/A
Serbia	0.15	0.26
Singapore	0.08	N/A
Slovenia	0.23	0.22
South Korea	3.93	2.27
Spain	1.11	1.50
Supranational	0.50	0.51
Sweden	0.09	0.09
Switzerland	1.23	0.95
Thailand	N/A	0.51
United Arab Emirates	0.07	0.07
United Kingdom	7.31	9.28
United States	47.63	30.13
Short-Term Instruments	20.05	21.24
Investment Funds	6.85	6.61
Repurchase Agreements	0.26	0.23
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.45	0.24
Written Options		
Options on Exchange-Traded Futures Contracts	(0.01)	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.02)
Credit Default Swaps on Credit Indices — Buy Protection	(0.14)	(0.13)
Credit Default Swaps on Credit Indices — Sell Protection	0.07	N/A
Interest Rate Swaps — Basis Swaps	N/A	0.01
Interest Rate Swaps	(0.67)	(2.19)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.05	0.05
Options on Securities	0.09	0.09
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.25)	(0.28)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	0.00	0.00
Interest Rate Swaps	0.02	(0.02)
Total Return Swaps on Indices	(0.02)	0.07
Forward Foreign Currency Contracts	2.01	(2.07)
Hedged Forward Foreign Currency Contracts	0.02	0.35
Securities Sold Short	(10.78)	(10.64)
Other Current Assets & Liabilities	(18.42)	4.74
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				U.S. TREASURY OBLIGATIONS							
CORPORATE BONDS & NOTES				U.S. Treasury Bonds				Atlas Senior Loan Fund Ltd.			
BANKING & FINANCE				1.375% due 15/11/2040				6.160% due 17/11/2027			
Avolon Holdings Funding Ltd.	\$ 216	\$ 182	0.03	4.000% due 15/11/2042	\$ 3,040	\$ 3,022	0.45	Cairn CLO DAC	€ 200	214	0.03
Bank of America Corp.	602	551	0.08	4.000% due 15/11/2052	2,290	2,353	0.35	4.212% due 20/10/2028	16	17	0.00
DAE Sukuk Dffc Ltd.	700	666	0.10	U.S. Treasury Inflation Protected Securities (e)				Catamaran CLO Ltd.			
Ford Motor Credit Co. LLC	200	197	0.03	1.125% due 15/01/2033	40,425	38,756	5.80	6.373% due 22/04/2030	\$ 1,147	1,140	0.17
5.584% due 18/03/2024	600	596	0.09			47,949	7.17	Centex Home Equity Loan Trust			
Kaisa Group Holdings Ltd.	650	43	0.01	NON-AGENCY MORTGAGE-BACKED SECURITIES				6.200% due 25/10/2035			
9.750% due 30/06/2024 ^	1,100	74	0.01	Bear Stearns Adjustable Rate Mortgage Trust				CIT Mortgage Loan Trust			
9.750% due 28/09/2023 ^	250	17	0.00	4.222% due 25/07/2036 ^	96	85	0.01	6.500% due 25/10/2037	263	262	0.04
11.700% due 11/11/2025 ^	250	17	0.00	4.524% due 25/02/2036 ^	36	33	0.01	Citigroup Mortgage Loan Trust, Inc.			
Sunac China Holdings Ltd.	800	118	0.02	Bear Stearns Mortgage Funding Trust				5.585% due 25/11/2036			
8.350% due 19/04/2023 ^	7,350	7,394	1.11	5.450% due 25/04/2037	1,435	1,277	0.19	6.050% due 25/01/2036	154	150	0.02
UniCredit SpA	1,150	1,146	0.17	Countrywide Alternative Loan Trust				6.050% due 25/01/2036			
Ursa Re Ltd.	800	703	0.10	5.450% due 25/07/2035	922	725	0.11	Countrywide Asset-Backed Certificates Trust			
VICI Properties LP	800	703	0.10	5.470% due 25/09/2047	192	166	0.02	3.820% due 25/12/2034	1,466	1,441	0.22
Yango Justice International Ltd.	1,300	27	0.00	6.000% due 25/04/2037	742	634	0.10	5.380% due 25/05/2037	9,305	8,634	1.29
		11,714	1.75	Countrywide Home Loan Mortgage Pass-Through Trust				5.410% due 25/12/2036 ^			
				5.770% due 25/04/2035	115	99	0.01	7.100% due 25/08/2035	750	689	0.10
				First Horizon Alternative Mortgage Securities Trust				Ellington Loan Acquisition Trust			
				6.000% due 25/02/2037 ^	44	19	0.00	6.250% due 25/05/2037	215	205	0.03
				HomeBanc Mortgage Trust				First Franklin Mortgage Loan Trust			
				6.010% due 25/08/2029	309	294	0.04	5.270% due 25/11/2036	582	537	0.08
				Impac CMB Trust				5.855% due 25/11/2036			
				5.770% due 25/04/2035	177	163	0.02	6.050% due 25/07/2035	1,874	1,790	0.27
				5.795% due 25/04/2035	227	209	0.03	6.095% due 25/06/2034	1,456	1,425	0.21
				IndyMac Mortgage Loan Trust				Fremont Home Loan Trust			
				5.310% due 25/04/2037	1,812	1,574	0.24	5.300% due 25/10/2036	6,542	2,671	0.40
				5.710% due 25/07/2035	93	67	0.01	GoldenTree Loan Management EUR CLO DAC			
				Lehman XS Trust				4.100% due 20/01/2032			
				5.550% due 25/08/2046	1,141	1,046	0.16	GSAMP Trust			
				MASTR Adjustable Rate Mortgages Trust				5.825% due 25/11/2035			
				5.630% due 25/05/2037	573	250	0.04	Harvest CLO DAC			
				Residential Accredit Loans, Inc. Trust				4.027% due 15/01/2032			
				4.165% due 25/06/2046	1,259	318	0.05	Home Equity Asset Trust			
				6.000% due 25/12/2036	312	250	0.04	3.883% due 25/02/2036	\$ 2,915	2,801	0.42
				Structured Asset Mortgage Investments Trust				Invesco Euro CLO DAC			
				5.300% due 25/02/2037	361	325	0.05	3.827% due 15/07/2031	€ 500	532	0.08
				Towd Point Mortgage Funding PLC				JPMorgan Mortgage Acquisition Trust			
				5.635% due 20/10/2051	£ 1,182	1,506	0.23	3.982% due 25/03/2047	\$ 1,206	749	0.11
				WaMu Mortgage Pass-Through Certificates Trust				5.360% due 25/10/2036			
				5.810% due 25/01/2045	\$ 2,093	1,953	0.29	5.450% due 25/03/2037	1,000	898	0.13
				5.950% due 25/01/2045	579	541	0.08	Jubilee CLO DAC			
				6.070% due 25/10/2044	89	83	0.01	4.326% due 15/12/2029	€ 127	136	0.02
				Washington Mutual Mortgage Pass-Through Certificates Trust				Lehman ABS Manufactured Housing Contract Trust			
				6.000% due 25/07/2036	465	325	0.05	7.170% due 15/04/2040 ^	\$ 794	571	0.09
						11,942	1.79	Long Beach Mortgage Loan Trust			
				ASSET-BACKED SECURITIES				5.750% due 25/01/2036			
				Ames Mortgage Investment Trust				6.425% due 25/02/2035			
				5.630% due 25/04/2036	85	75	0.01	Man GLG Euro CLO DAC			
				ACE Securities Corp. Home Equity Loan Trust				4.047% due 15/01/2030			
				5.630% due 25/06/2036	265	188	0.03	MASTR Asset-Backed Securities Trust			
				6.050% due 25/08/2035	265	255	0.04	5.360% due 25/05/2037	\$ 724	682	0.10
				6.275% due 25/04/2035	157	133	0.02	Merrill Lynch Mortgage Investors Trust			
				6.950% due 25/06/2034	1	1	0.00	6.080% due 25/07/2035	647	625	0.09
				Aegis Asset-Backed Securities Trust				Morgan Stanley ABS Capital, Inc. Trust			
				5.795% due 25/12/2035	452	406	0.06	5.260% due 25/03/2037	1,354	597	0.09
				Apidos CLO				5.280% due 25/10/2036			
				6.190% due 17/07/2030	297	294	0.04	5.290% due 25/10/2036	83	74	0.01
				6.260% due 20/04/2031	950	941	0.14	5.290% due 25/10/2036	1,071	466	0.07
				Ares European CLO DAC				5.450% due 25/06/2036			
				4.050% due 20/04/2032	€ 300	321	0.05	6.400% due 25/07/2037	253	214	0.03
				Argent Securities Trust				Neuberger Berman Loan Advisers CLO Ltd.			
				5.450% due 25/07/2036	\$ 1,119	955	0.14	6.290% due 20/04/2031	250	247	0.04
				5.470% due 25/05/2036	397	98	0.01	OCP Euro CLO DAC			
				Asset-Backed Funding Certificates Trust				3.997% due 15/01/2032			
				5.290% due 25/10/2036	142	130	0.02	4.091% due 22/09/2034	€ 1,086	1,169	0.18
				5.850% due 25/06/2034	563	547	0.08	Option One Mortgage Loan Trust			
				5.885% due 25/03/2035	626	571	0.09	5.885% due 25/05/2035	\$ 500	466	0.07
				Asset-Backed Securities Corp. Home Equity Loan Trust				6.020% due 25/05/2035			
				3.688% due 25/12/2036	705	678	0.10	OZLM Ltd.	1,151	938	0.14
								6.400% due 20/01/2031	286	283	0.04
								Palmer Square European Loan Funding DAC			
								3.897% due 15/10/2031	€ 2,064	2,207	0.33
								3.957% due 15/04/2031	650	697	0.10
								Popular ABS Mortgage Pass-Through Trust			
								5.645% due 25/07/2036	\$ 268	251	0.04

Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
Residential Asset Mortgage Products Trust				COMMON STOCKS				SHORT-TERM INSTRUMENTS			
5.500% due 25/10/2036 \$	534	\$	500 0.08	FINANCIALS				ARGENTINA TREASURY BILLS			
Residential Asset Securities Corp. Trust				Bank of America Corp.	95,800	\$ 2,749	0.41	(28.578)% due			
5.400% due 25/11/2036 ^	2,983	2,582	0.39	Citigroup, Inc.	61,100	2,813	0.42	18/10/2023 (c)(d) ARS	38,226	\$ 75	0.01
Securitized Asset-Backed Receivables LLC Trust				JPMorgan Chase & Co.	21,000	3,054	0.46	(12.549)% due			
5.500% due 25/05/2037	127	93	0.01	Wells Fargo & Co.	71,700	3,060	0.46	23/11/2023 (c)(d)	75,134	152	0.02
5.930% due 25/02/2034	282	274	0.04			11,676	1.75			227	0.03
Segovia European CLO DAC				PREFERRED SECURITIES				JAPAN TREASURY BILLS			
4.080% due 20/07/2032 €	700	744	0.11	Nationwide Building Society				(0.202)% due			
Sound Point CLO Ltd.				10.250%	1,490	218	0.03	18/07/2023 (c)(d) ¥	8,387,000	58,031	8.68
6.412% due 18/04/2031 \$	800	786	0.12	REAL ESTATE INVESTMENT TRUSTS				(0.199)% due			
Structured Asset Investment Loan Trust				Agree Realty Corp.	41,327	2,702	0.40	11/09/2023 (c)(d)	2,060,000	14,256	2.13
5.770% due 25/01/2036	436	402	0.06	American Tower Corp.	9,856	1,912	0.29	(0.184)% due			
Structured Asset Securities Corp. Mortgage Loan Trust				Apartment Income REIT Corp.	62,213	2,245	0.34	04/09/2023 (c)(d)	9,458,000	65,452	9.79
5.720% due 25/10/2036	188	182	0.03	Equinix, Inc.	2,871	2,251	0.34	(0.179)% due			
5.945% due 25/02/2036	200	189	0.03	Equity LifeStyle				11/09/2023 (c)(d)	460,000	3,183	0.48
6.155% due 25/11/2035	1,000	983	0.15	Properties, Inc.	30,425	2,035	0.30			140,922	21.08
Toro European CLO DAC				Equity Residential	39,817	2,627	0.39	Total Short-Term Instruments		141,149	21.11
3.995% due 12/01/2032 €	300	321	0.05	First Industrial Realty				Total Transferable Securities		\$ 524,174	78.41
Washington Mutual Asset-Backed Certificates Trust				Trust, Inc.	62,470	3,288	0.49				
5.460% due 25/08/2036 \$	500	468	0.07	Gaming and Leisure				SHARES			
		55,987	8.37	Properties, Inc.	48,445	2,348	0.35	INVESTMENT FUNDS			
				Host Hotels & Resorts, Inc.	135,801	2,286	0.34	COLLECTIVE INVESTMENT SCHEMES			
				Invitation Homes, Inc.	104,896	3,608	0.54	PIMCO Funds: Global			
				Life Storage, Inc.	10,431	1,387	0.21	Investors Series plc -			
				National Storage				PIMCO Capital			
				Affiliates Trust	25,381	884	0.13	Securities Fund (g)	725,222	7,586	1.13
				Prologis, Inc.	42,264	5,183	0.78	PIMCO Select Funds plc -			
				Public Storage	4,700	1,372	0.21	PIMCO US Dollar			
				RLJ Lodging Trust	138,744	1,425	0.21	Short-Term Floating			
				SBA Communications Corp.	9,092	2,107	0.32	NAV Fund (g)	13,273,152	132,173	19.77
				Simon Property Group, Inc.	22,810	2,634	0.39			139,759	20.90
				Sun Communities, Inc.	13,938	1,818	0.27	EXCHANGE-TRADED FUNDS			
				Sunstone Hotel Investors, Inc.	56,900	576	0.09	PIMCO ETFs plc - PIMCO			
				VICI Properties, Inc.	77,162	2,425	0.36	US Dollar Short			
						45,113	6.75	Maturity UCITS ETF (g)	978,412	97,186	14.54
								Total Investment Funds		\$ 236,945	35.44

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.400%	30/06/2023	03/07/2023	\$ 18,513	U.S. Treasury Notes 4.625% due 30/06/2025	\$ (18,883)	\$ 18,513	\$ 18,514	2.77
Total Repurchase Agreements						\$ (18,883)	\$ 18,513	\$ 18,514	2.77

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note September Futures	Long	09/2023	74	\$ (30)	(0.01)
Australia Government 10-Year Bond September Futures	Long	09/2023	15	(6)	0.00
CAC 40 Index July Futures	Long	07/2023	29	36	0.01
Canada Government 10-Year Bond September Futures	Long	09/2023	41	(55)	(0.01)
DAX Index September Futures	Long	09/2023	3	3	0.00
E-mini S&P 500 Index September Futures	Long	09/2023	1,151	6,994	1.04
Euro STOXX 50 September Futures	Short	09/2023	91	(84)	(0.01)
Euro STOXX 600 September Futures	Long	09/2023	2,665	169	0.02
Euro-Bobl September Futures	Long	09/2023	36	(62)	(0.01)
Euro-BTP Italy Government Bond September Futures	Long	09/2023	46	47	0.01
Euro-Bund 10-Year Bond September Futures	Short	09/2023	147	209	0.03
Euro-Buxl 30-Year Bond September Futures	Long	09/2023	2	4	0.00
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2023	33	25	0.00

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
FTSE 100 Index September Futures	Short	09/2023	6	\$ (3)	0.00
FTSE/MIB Index September Futures	Long	09/2023	10	48	0.01
IBEX 35 Index July Futures	Long	07/2023	1	3	0.00
Japan Government 10-Year Bond September Futures	Long	09/2023	23	95	0.01
Mini MSCI Emerging Markets Index September Futures	Long	09/2023	6	(3)	0.00
Nikkei 225 Yen-Denominated September Futures	Long	09/2023	60	290	0.04
OMXS30 Index July Futures	Long	07/2023	6	(1)	0.00
S&P/Toronto Stock Exchange 60 September Futures	Long	09/2023	67	198	0.03
SPI 200 Index September Futures	Long	09/2023	67	61	0.01
Topix Index September Futures	Long	09/2023	117	639	0.09
U.S. Treasury 2-Year Note September Futures	Long	09/2023	29	(85)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2023	347	(691)	(0.10)
U.S. Treasury 10-Year Note September Futures	Short	09/2023	164	308	0.05
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	408	468	0.07
U.S. Treasury 30-Year Bond September Futures	Long	09/2023	128	35	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	42	(83)	(0.01)
United Kingdom Long Gilt September Futures	Long	09/2023	10	(11)	0.00
				\$ 8,518	1.27

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 30-Year Bond August Futures	\$ 123.000	21/07/2023	29	\$ (11)	\$ (4)	0.00
Call - CBOT U.S. Treasury 30-Year Bond August Futures	131.000	21/07/2023	29	(15)	(6)	0.00
				\$ (26)	\$ (10)	0.00

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ 8,508 1.27

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	\$ 100	\$ (1)	0.00
AT&T, Inc.	1.000	20/06/2028	100	1	0.00
				\$ 0	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-40 5-Year Index	(1.000)%	20/06/2028	\$ 12,600	\$ (82)	(0.01)
iTraxx Crossover 37 5-Year Index	(5.000)	20/06/2027	€ 100	0	0.00
				\$ (82)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-40 5-Year Index	5.000%	20/06/2028	\$ 600	\$ 20	0.00
CDX.IG-39 5-Year Index	1.000	20/12/2027	5,500	104	0.02
iTraxx Europe Main 39 5-Year Index	1.000	20/06/2028	€ 200	2	0.00
				\$ 126	0.02

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.250%	20/09/2053	£ 1,500	\$ 134	0.02
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.500	20/09/2033	4,300	(311)	(0.05)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.750	20/09/2028	1,900	(121)	(0.02)
Pay	1-Day INR-MIBOR Compounded-OIS	5.260	15/09/2026	INR 38,400	1	0.00
Receive	1-Day INR-MIBOR Compounded-OIS	6.500	21/09/2027	157,780	(11)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2026	¥ 1,090,000	15	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	690,000	(55)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.450	15/12/2051	300,000	(154)	(0.02)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	15/03/2053	520,000	253	0.04

Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		1-Day SGD-SIBCSORA Compounded-OIS	1.250%	15/12/2026	SGD 7,140	\$ (74)	(0.01)
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.250	16/03/2024	\$ 14,500	(16)	0.00
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2029	800	14	0.00
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	14,300	438	0.07
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	4,000	(127)	(0.02)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	3,100	218	0.03
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.385	08/06/2032	6,100	501	0.07
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.750	21/06/2053	7,400	(15)	0.00
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	700	23	0.00
Receive ⁽⁴⁾		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.085	13/02/2034	23,920	(8)	0.00
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	21/06/2028	12,900	326	0.05
Pay ⁽⁴⁾		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.308	21/02/2029	21,700	(195)	(0.03)
Pay ⁽⁴⁾		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	02/04/2026	50,600	(30)	0.00
Receive ⁽⁴⁾		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	20/12/2030	15,300	(16)	0.00
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.525	02/03/2030	1,600	(22)	0.00
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	21/06/2025	48,700	673	0.10
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.800	10/03/2028	4,504	(37)	(0.01)
Pay		1-Year BRL-CDI	11.575	04/01/2027	BRL 39,700	380	0.06
Pay		3-Month CAD-Bank Bill	2.250	21/09/2052	CAD 2,600	(195)	(0.03)
Pay		3-Month CNY-CNREPOFIX	2.250	21/12/2027	CNY 16,100	19	0.00
Pay		3-Month CNY-CNREPOFIX	2.500	15/12/2026	77,410	120	0.02
Receive		3-Month COP-IBR Compounded-OIS	4.920	26/08/2026	COP 21,200,000	483	0.07
Pay		3-Month COP-IBR Compounded-OIS	5.925	26/08/2026	20,900,000	(336)	(0.05)
Receive		3-Month COP-IBR Compounded-OIS	7.215	09/02/2027	7,022,570	(91)	(0.01)
Receive		3-Month COP-IBR Compounded-OIS	7.620	18/09/2030	29,000,000	(75)	(0.01)
Receive		3-Month COP-IBR Compounded-OIS	8.585	26/11/2025	21,088,900	34	0.01
Receive		3-Month COP-IBR Compounded-OIS	8.590	26/11/2025	22,207,400	35	0.01
Receive		3-Month COP-IBR Compounded-OIS	8.930	18/09/2030	2,700,000	(52)	(0.01)
Receive		3-Month COP-IBR Compounded-OIS	9.280	26/11/2025	24,084,000	(50)	(0.01)
Pay		3-Month COP-IBR Compounded-OIS	10.270	17/11/2027	16,699,000	356	0.05
Receive		3-Month COP-IBR Compounded-OIS	10.580	10/01/2028	14,369,470	(231)	(0.03)
Pay		3-Month COP-IBR Compounded-OIS	10.840	02/12/2025	74,238,900	784	0.12
Receive		3-Month COP-IBR Compounded-OIS	10.960	21/11/2025	11,115,900	(120)	(0.02)
Receive		3-Month ILS-TELBOR	1.215	11/02/2027	ILS 24,750	(32)	(0.01)
Pay		3-Month KRW-KORIBOR	1.268	17/03/2031	KRW 2,741,200	(41)	(0.01)
Pay		3-Month KRW-KORIBOR	1.336	17/03/2031	1,600,000	(24)	0.00
Pay		3-Month KRW-KORIBOR	2.500	16/03/2027	6,799,000	(65)	(0.01)
Receive		3-Month THB-THORON Compounded-OIS	2.250	15/03/2028	THB 37,400	0	0.00
Pay		3-Month ZAR-JIBAR	5.980	21/12/2026	ZAR 151,000	155	0.02
Pay		3-Month ZAR-JIBAR	6.690	04/11/2026	133,520	(62)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.850	14/01/2027	CLP 4,026,240	(58)	(0.01)
Pay		6-Month CLP-CHILIBOR	6.045	11/02/2027	454,450	2	0.00
Receive		6-Month CZK-PRIBOR	5.225	29/07/2027	CZK 86,860	(92)	(0.01)
Pay		6-Month EUR-EURIBOR	0.081	15/02/2031	€ 24,400	(3,141)	(0.48)
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	2.500	20/09/2053	4,700	107	0.02
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	3.000	20/09/2028	7,100	17	0.00
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	3.000	20/09/2033	14,200	122	0.02
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	3.500	20/09/2025	17,400	8	0.00
Receive		6-Month HUF-BBR	3.700	08/11/2026	HUF 1,841,500	(233)	(0.04)
Pay		6-Month HUF-BBR	11.070	02/09/2027	450,700	179	0.03
Pay		6-Month PLN-WIBOR	2.983	08/11/2026	PLN 9,840	37	0.01
Receive		28-Day MXN-TIIE	7.745	11/02/2027	MXN 37,430	21	0.00
Pay		28-Day MXN-TIIE	8.480	24/01/2028	188,200	59	0.01
Pay		28-Day MXN-TIIE	8.700	05/11/2027	63,500	30	0.00
						\$ (546)	(0.09)
Total Centrally Cleared Financial Derivative Instruments						\$ (502)	(0.08)

- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	8,200	\$ (374)	\$ (461)	(0.07)
JPM	Cap - OTC CPURNSA	234.781	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	16/05/2024	1,500	(10)	0	0.00
						\$ (384)	\$ (461)	(0.07)

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.060%	14/07/2023	1,942	\$ (14)	\$ (9)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.360	14/07/2023	1,942	(14)	(4)	0.00
BPS	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	1,963	(13)	0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	1,963	(13)	0	0.00
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	1,681	(6)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	1,681	(5)	(8)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	2,546	(6)	(5)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	2,546	(6)	(9)	0.00
FAR	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	2,524	(17)	0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	2,524	(17)	0	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	4,759	(16)	(10)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	4,759	(16)	(23)	(0.01)
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	2,546	(6)	(5)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	2,546	(6)	(9)	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.250	20/07/2023	5,493	(19)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/07/2023	5,493	(19)	(23)	(0.01)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	24/07/2023	3,880	(13)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.670	24/07/2023	3,880	(13)	(16)	0.00
							\$ (219)	\$ (138)	(0.02)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 2,900	\$ (86)	\$ 74	\$ (12)	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	12,200	(403)	353	(50)	(0.02)
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	2,200	(5)	(19)	(24)	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	5,100	(148)	127	(21)	0.00
					\$ (642)	\$ 535	\$ (107)	(0.02)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Pay	3-Month MYR-KLIBOR	2.750%	15/12/2026	MYR 2,450	\$ (6)	\$ (9)	\$ (15)	0.00
	Pay	3-Month MYR-KLIBOR	3.000	16/03/2027	40,990	(184)	(15)	(199)	(0.03)
CBK	Pay	3-Month KRW-KORIBOR	1.430	01/07/2029	KRW 100	0	0	0	0.00
						\$ (190)	\$ (24)	\$ (214)	(0.03)

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Pay	DWRTFT Index	1,880	1-Month USD-LIBOR plus a specified spread	\$ 20,857	23/08/2023	\$ 0	\$ (970)	\$ (970)	(0.14)
BPS	Receive	iBoxx USD Liquid Investment Grade Index	N/A	1.084%	100	20/12/2023	(1)	2	1	0.00
	Pay	IXITR Index	2,419	1-Month USD-LIBOR plus a specified spread	9,187	21/02/2024	0	(209)	(209)	(0.03)

Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
JPM	Pay	NDUEACWF Index	40,416	1-Month USD-LIBOR less a specified spread	\$ 13,822	06/09/2023	\$ 0	\$ (747)	\$ (747)	(0.11)
	Pay	DWRTFT Index	453	1-Month USD-LIBOR plus a specified spread	5,018	21/02/2024	0	(242)	(242)	(0.04)
MBC	Receive	NDUEEGF Index	24,335	1-Month USD-LIBOR plus a specified spread	11,953	06/12/2023	0	403	403	0.06
	Receive	NDUEEGF Index	24,335	1-Month USD-LIBOR plus a specified spread	11,953	17/01/2024	0	404	404	0.06
	Receive	NDUEEGF Index	24,335	1-Month USD-LIBOR plus a specified spread	11,953	06/03/2024	0	405	405	0.06
MYI	Receive	NDUEEGF Index	24,335	1-Month USD-LIBOR plus a specified spread	12,419	08/05/2024	0	(53)	(53)	(0.01)
SOG	Pay	DWRTFT Index	1,252	1-Month USD-LIBOR plus a specified spread	13,886	03/04/2024	0	(650)	(650)	(0.10)
							\$ (1)	\$ (1,657)	\$ (1,658)	(0.25)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 1,401	\$ 930	\$ 0	\$ (3)	\$ (3)	0.00
	07/2023	\$ 226	AUD 345	4	0	4	0.00
	08/2023	931	1,401	3	0	3	0.00
BOA	07/2023	DKK 342	\$ 50	0	0	0	0.00
	07/2023	NZD 1,616	980	0	(10)	(10)	0.00
	07/2023	SEK 2,505	231	0	0	0	0.00
	07/2023	\$ 1,433	AUD 2,195	28	0	28	0.00
	07/2023	10,903	CAD 14,836	308	0	308	0.05
	07/2023	86	DKK 597	1	0	1	0.00
	07/2023	5,431	ILS 18,604	0	(419)	(419)	(0.06)
	07/2023	4,914	MXN 90,475	348	0	348	0.05
	07/2023	1,124	NOK 12,358	29	0	29	0.00
	07/2023	98	SEK 1,060	0	0	0	0.00
	08/2023	CNY 333	\$ 49	2	0	2	0.00
	08/2023	SEK 1,059	98	0	0	0	0.00
	08/2023	\$ 245	CNY 1,753	0	(2)	(2)	0.00
	08/2023	50	DKK 341	0	0	0	0.00
	08/2023	3,014	ILS 10,304	0	(235)	(235)	(0.03)
	09/2023	IDR 291,840	\$ 19	0	0	0	0.00
	09/2023	TWD 50,832	1,674	39	0	39	0.01
	09/2023	\$ 194	CLP 157,827	1	0	1	0.00
	09/2023	1,009	HKD 7,888	0	(1)	(1)	0.00
	09/2023	297	KRW 381,649	0	(6)	(6)	0.00
BPS	07/2023	AUD 1,002	\$ 663	0	(3)	(3)	0.00
	07/2023	CHF 667	746	0	0	0	0.00
	07/2023	CZK 241	11	0	0	0	0.00
	07/2023	DKK 1,610	232	0	(4)	(4)	0.00
	07/2023	€ 48,875	53,552	230	0	230	0.03
	07/2023	ILS 11,722	3,679	520	0	520	0.08
	07/2023	NOK 2,883	268	0	(1)	(1)	0.00
	07/2023	\$ 24,932	¥ 3,465,815	0	(954)	(954)	(0.14)
	08/2023	CNH 80,072	\$ 11,588	545	0	545	0.08
	08/2023	CNY 392	57	3	0	3	0.00
	08/2023	TWD 25,443	833	16	0	16	0.00
	08/2023	\$ 664	AUD 1,002	3	0	3	0.00
	08/2023	746	CHF 665	0	0	0	0.00
	08/2023	53,627	€ 48,875	0	(232)	(232)	(0.03)
	08/2023	268	NOK 2,880	1	0	1	0.00
	08/2023	ZAR 39,221	\$ 2,108	40	0	40	0.01
	09/2023	THB 14	0	0	0	0	0.00
BRC	07/2023	£ 148	188	0	0	0	0.00
	07/2023	¥ 8,387,000	64,844	6,704	0	6,704	1.01
	07/2023	\$ 13	MYR 60	0	0	0	0.00
	08/2023	CNY 6,672	\$ 953	30	0	30	0.00
	08/2023	COP 48,730,586	11,438	0	(88)	(88)	(0.01)
	08/2023	ZAR 47,456	2,568	66	0	66	0.01
	09/2023	¥ 9,458,000	68,464	2,400	0	2,400	0.36
	09/2023	\$ 170	ILS 608	0	(6)	(6)	0.00
	10/2023	MXN 55,614	\$ 2,968	0	(212)	(212)	(0.03)
CBK	07/2023	€ 2,748	3,006	8	0	8	0.00
	07/2023	ILS 6,893	2,151	294	0	294	0.04
	07/2023	\$ 3,595	CLP 2,909,470	28	0	28	0.00
	07/2023	44	NOK 485	2	0	2	0.00
	08/2023	CLP 3,210,667	\$ 3,912	0	(65)	(65)	(0.01)
	08/2023	CNH 220	32	1	0	1	0.00
	08/2023	ILS 10,315	3,192	410	0	410	0.06
	08/2023	TWD 34,655	1,136	23	0	23	0.00
	08/2023	\$ 4,364	CNY 30,650	0	(124)	(124)	(0.02)
	09/2023	KRW 1,181	\$ 1	0	0	0	0.00
	09/2023	MXN 8,169	441	0	(27)	(27)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CLY	07/2023	\$ 253	DKK 1,755	\$ 4	\$ 0	\$ 4	0.00
DUB	07/2023	5,418	BRL 29,357	667	0	667	0.10
	08/2023	106	ZAR 2,038	2	0	2	0.00
FAR	07/2023	5	CLP 3,986	0	0	0	0.00
GLM	07/2023	BRL 29,447	\$ 6,094	0	(10)	(10)	0.00
	07/2023	NOK 17,783	1,650	0	(10)	(10)	0.00
	08/2023	\$ 319	CNY 2,198	0	(15)	(15)	0.00
	08/2023	1,650	NOK 17,765	10	0	10	0.00
	09/2023	SGD 2,357	\$ 1,764	17	0	17	0.00
	09/2023	\$ 5,898	BRL 28,794	5	0	5	0.00
	09/2023	348	COP 1,472,799	0	(3)	(3)	0.00
	09/2023	920	TWD 27,985	0	(19)	(19)	0.00
JPM	07/2023	¥ 1,180,269	\$ 8,253	87	0	87	0.01
	07/2023	\$ 1,378	AUD 2,108	25	0	25	0.00
	07/2023	1,130	SGD 1,493	0	(26)	(26)	0.00
	08/2023	CNH 64,275	\$ 9,301	437	0	437	0.07
	08/2023	CNY 414	60	3	0	3	0.00
	08/2023	\$ 1,363	HUF 475,800	12	0	12	0.00
	08/2023	8,253	¥ 1,175,254	0	(87)	(87)	(0.01)
	08/2023	247	TWD 7,550	0	(5)	(5)	0.00
	08/2023	ZAR 3,516	\$ 181	0	(4)	(4)	0.00
	09/2023	IDR 122,083	8	0	0	0	0.00
	09/2023	INR 44,392	539	0	(1)	(1)	0.00
	09/2023	PEN 1,675	455	0	(4)	(4)	0.00
	09/2023	\$ 5	IDR 78,757	0	0	0	0.00
	09/2023	164	ILS 583	0	(7)	(7)	0.00
	09/2023	2,336	THB 80,101	0	(60)	(60)	(0.01)
	10/2023	MXN 26,988	\$ 1,537	0	(6)	(6)	0.00
MBC	07/2023	CHF 592	657	0	(5)	(5)	0.00
	07/2023	£ 3,233	4,002	0	(108)	(108)	(0.02)
	09/2023	¥ 2,520,000	18,357	738	0	738	0.11
	09/2023	\$ 227	INR 18,794	1	0	1	0.00
	09/2023	175	KRW 223,406	0	(5)	(5)	0.00
MYI	07/2023	AUD 521	\$ 349	2	0	2	0.00
	07/2023	£ 96	119	0	(3)	(3)	0.00
	07/2023	IDR 76,925	5	0	0	0	0.00
	07/2023	NZD 107	65	0	(1)	(1)	0.00
	07/2023	\$ 3,999	COP 16,859,264	13	0	13	0.00
	07/2023	118	€ 108	0	0	0	0.00
	07/2023	39	£ 31	0	0	0	0.00
	07/2023	5	IDR 76,925	0	0	0	0.00
	07/2023	135	SEK 1,446	0	(1)	(1)	0.00
	08/2023	TWD 27,379	\$ 903	24	0	24	0.00
	08/2023	\$ 2	TWD 72	0	0	0	0.00
	08/2023	560	ZAR 10,502	4	(11)	(7)	0.00
	09/2023	IDR 76,992	\$ 5	0	0	0	0.00
	09/2023	ILS 193	54	2	0	2	0.00
	09/2023	INR 9,588	116	0	0	0	0.00
	09/2023	\$ 196	KRW 251,072	0	(5)	(5)	0.00
	09/2023	1,066	THB 36,512	0	(29)	(29)	0.00
RBC	07/2023	CAD 857	\$ 649	1	0	1	0.00
	07/2023	\$ 3,063	MXN 58,943	367	0	367	0.06
	08/2023	MXN 63,121	\$ 3,642	0	(8)	(8)	0.00
	09/2023	ZAR 30,034	1,668	91	0	91	0.01
RYL	07/2023	\$ 2,206	NZD 3,553	0	(29)	(29)	0.00
SCX	07/2023	AUD 2,058	\$ 1,366	0	(4)	(4)	0.00
	07/2023	NZD 4,208	2,555	0	(23)	(23)	0.00
	07/2023	\$ 2,055	AUD 3,145	38	0	38	0.01
	07/2023	1,350	CHF 1,213	6	0	6	0.00
	08/2023	CNH 30,465	\$ 4,428	226	0	226	0.03
	08/2023	CNY 1,098	161	9	0	9	0.00
	08/2023	\$ 1,367	AUD 2,058	4	0	4	0.00
	09/2023	INR 27,764	\$ 337	0	0	0	0.00
	09/2023	TWD 42,475	1,393	27	0	27	0.00
	09/2023	\$ 5,245	IDR 77,991,713	0	(65)	(65)	(0.01)
	09/2023	2,400	THB 82,892	0	(45)	(45)	(0.01)
	09/2023	1,149	ZAR 19,983	0	(99)	(99)	(0.01)
SOG	07/2023	1,490	AUD 2,277	26	0	26	0.00
	07/2023	55,533	€ 51,623	788	0	788	0.12
SSB	07/2023	CLP 2,605,728	\$ 3,244	0	(1)	(1)	0.00
	08/2023	\$ 3,244	CLP 2,613,253	0	0	0	0.00
	09/2023	BRL 6,702	\$ 1,322	0	(52)	(52)	(0.01)
TOR	07/2023	AUD 2,533	1,673	0	(13)	(13)	0.00
	07/2023	CAD 9,906	7,464	0	(22)	(22)	0.00
	07/2023	\$ 788	AUD 1,205	14	0	14	0.00
	07/2023	4,418	£ 3,477	2	0	2	0.00
	07/2023	1,448	NZD 2,378	9	0	9	0.00
	08/2023	£ 3,477	\$ 4,419	0	(2)	(2)	0.00
	08/2023	NZD 2,378	1,448	0	(9)	(9)	0.00
	08/2023	\$ 1,674	AUD 2,533	13	0	13	0.00
	08/2023	7,464	CAD 9,902	22	0	22	0.00
	08/2023	861	HUF 301,368	10	0	10	0.00
UAG	07/2023	AUD 4,036	\$ 2,695	14	(6)	8	0.00

Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	\$ 181	AUD 276	\$ 3	\$ 0	\$ 3	0.00
	07/2023	88	CHF 79	0	0	0	0.00
	07/2023	781	NOK 8,645	26	0	26	0.00
	08/2023	2,697	AUD 4,036	6	(14)	(8)	0.00
	09/2023	90	ILS 322	0	(3)	(3)	0.00
	09/2023	569	ZAR 10,051	0	(41)	(41)	(0.01)
				\$ 15,842	\$ (3,253)	\$ 12,589	1.89

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 266	\$ 174	\$ 0	\$ (3)	\$ (3)	0.00
	07/2023	\$ 672	AUD 1,013	2	0	2	0.00
	08/2023	AUD 1,013	\$ 673	0	(2)	(2)	0.00
BOA	07/2023	1,694	1,106	0	(22)	(22)	0.00
	07/2023	CAD 12,264	9,013	0	(256)	(256)	(0.04)
	07/2023	CLP 144,422	178	0	(2)	(2)	0.00
	07/2023	DKK 3,711	536	0	(8)	(8)	0.00
	07/2023	€ 2,002	2,186	3	(1)	2	0.00
	07/2023	HUF 60,219	173	0	(4)	(4)	0.00
	07/2023	¥ 75,749	545	21	0	21	0.00
	07/2023	KRW 17,816	13	0	0	0	0.00
	07/2023	NOK 2,493	227	0	(6)	(6)	0.00
	07/2023	NZD 109	66	0	(1)	(1)	0.00
	07/2023	SEK 186	17	0	0	0	0.00
	07/2023	\$ 5	BRL 25	0	0	0	0.00
	07/2023	179	CLP 144,422	1	0	1	0.00
	07/2023	991	DKK 6,736	0	(4)	(4)	0.00
	07/2023	137,943	€ 128,354	2,093	0	2,093	0.31
	07/2023	854	THB 30,392	3	0	3	0.00
	08/2023	CLP 144,422	\$ 178	0	(1)	(1)	0.00
	08/2023	DKK 6,725	991	4	0	4	0.00
	08/2023	THB 30,392	856	0	(3)	(3)	0.00
BPS	07/2023	BRL 0	0	0	0	0	0.00
	07/2023	CHF 83	92	0	(1)	(1)	0.00
	07/2023	CZK 3,195	145	0	(2)	(2)	0.00
	07/2023	DKK 13	2	0	0	0	0.00
	07/2023	€ 143,429	157,156	675	0	675	0.10
	07/2023	¥ 2,121,726	15,271	593	0	593	0.09
	07/2023	NZD 10	6	0	0	0	0.00
	07/2023	TWD 158,157	5,164	87	0	87	0.01
	07/2023	\$ 1,008	AUD 1,533	13	0	13	0.00
	07/2023	7,374	CHF 6,595	0	(2)	(2)	0.00
	07/2023	1,741	CNY 12,580	0	(8)	(8)	0.00
	07/2023	154,756	€ 143,957	2,302	0	2,302	0.35
	07/2023	57	NOK 608	0	0	0	0.00
	08/2023	AUD 724	\$ 480	0	(2)	(2)	0.00
	08/2023	CHF 6,576	7,374	2	0	2	0.00
	08/2023	CNY 12,562	1,741	5	0	5	0.00
	08/2023	NOK 608	57	0	0	0	0.00
	08/2023	\$ 156,997	€ 143,083	0	(680)	(680)	(0.10)
BRC	07/2023	PLN 1,320	\$ 313	0	(12)	(12)	0.00
	07/2023	\$ 4,082	KRW 5,388,015	7	0	7	0.00
	08/2023	KRW 5,381,238	\$ 4,082	0	(7)	(7)	0.00
CBK	07/2023	€ 122,100	132,751	18	(479)	(461)	(0.07)
	07/2023	INR 138	2	0	0	0	0.00
	07/2023	MXN 15,257	848	0	(42)	(42)	(0.01)
	07/2023	NOK 222	20	0	(1)	(1)	0.00
	07/2023	\$ 1,827	BRL 8,735	0	(16)	(16)	0.00
	07/2023	219	ILS 796	0	(5)	(5)	0.00
	07/2023	888	MXN 15,257	2	0	2	0.00
	07/2023	5,091	TWD 158,638	2	0	2	0.00
	08/2023	BRL 8,735	\$ 1,817	15	0	15	0.00
	08/2023	ILS 795	219	5	0	5	0.00
	08/2023	MXN 15,257	883	0	(2)	(2)	0.00
	08/2023	TWD 158,640	5,091	0	0	0	0.00
	08/2023	\$ 123,117	€ 113,082	425	0	425	0.06
CLY	07/2023	DKK 10,906	\$ 1,574	0	(24)	(24)	0.00
	07/2023	\$ 185	CHF 167	1	0	1	0.00
	08/2023	CHF 166	\$ 185	0	(1)	(1)	0.00
GLM	07/2023	BRL 8,760	1,749	0	(67)	(67)	(0.01)
	07/2023	MYR 3,191	711	28	0	28	0.00
	07/2023	THB 30,392	880	23	0	23	0.00
	07/2023	\$ 348	NOK 3,753	2	0	2	0.00
	08/2023	NOK 3,749	\$ 348	0	(2)	(2)	0.00
JPM	07/2023	AUD 1,627	1,064	0	(19)	(19)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	€ 143,271	\$ 156,438	\$ 129	\$ 0	\$ 129	0.02
	07/2023	INR 360,848	4,357	0	(41)	(41)	(0.01)
	07/2023	\$ 4,399	INR 361,160	3	0	3	0.00
	07/2023	5,233	¥ 748,341	0	(55)	(55)	(0.01)
	07/2023	41	SGD 55	0	0	0	0.00
	07/2023	ZAR 13,394	\$ 675	0	(34)	(34)	(0.01)
	08/2023	INR 361,490	4,399	0	(2)	(2)	0.00
	08/2023	¥ 745,161	5,233	55	0	55	0.01
	08/2023	SGD 55	41	0	0	0	0.00
	08/2023	\$ 156,656	€ 143,271	0	(135)	(135)	(0.02)
MBC	07/2023	CNY 88	\$ 12	0	0	0	0.00
	07/2023	€ 5,409	5,873	14	(43)	(29)	0.00
	07/2023	£ 9,360	11,586	0	(314)	(314)	(0.05)
	07/2023	SEK 346	32	0	0	0	0.00
	07/2023	SGD 1,062	786	1	0	1	0.00
	07/2023	\$ 795	CAD 1,078	19	0	19	0.00
	07/2023	63	€ 58	1	0	1	0.00
	07/2023	1,229	£ 986	25	0	25	0.00
MYI	07/2023	CHF 0	\$ 0	0	0	0	0.00
	07/2023	ILS 794	213	0	(1)	(1)	0.00
	07/2023	PHP 30,827	552	0	(7)	(7)	0.00
	07/2023	SEK 26,711	2,488	15	0	15	0.00
	07/2023	\$ 147	CZK 3,195	0	(1)	(1)	0.00
	07/2023	881	DKK 6,007	0	0	0	0.00
	07/2023	952	IDR 14,342,248	4	0	4	0.00
	07/2023	688	MYR 3,191	0	(4)	(4)	0.00
	07/2023	326	PLN 1,321	0	(1)	(1)	0.00
	07/2023	2,527	SEK 27,285	0	(1)	(1)	0.00
	07/2023	814	SGD 1,100	0	(1)	(1)	0.00
	07/2023	ZAR 14,424	\$ 732	0	(32)	(32)	0.00
	08/2023	CZK 3,199	147	1	0	1	0.00
	08/2023	DKK 5,997	881	0	0	0	0.00
	08/2023	IDR 14,347,672	952	0	(2)	(2)	0.00
	08/2023	MYR 3,191	689	4	0	4	0.00
	08/2023	PLN 1,323	326	1	0	1	0.00
	08/2023	SEK 27,251	2,527	1	0	1	0.00
	08/2023	SGD 1,099	814	1	0	1	0.00
SCX	07/2023	AUD 2,296	1,501	0	(28)	(28)	0.00
	07/2023	CHF 6,426	7,151	0	(31)	(31)	0.00
	07/2023	NZD 284	172	0	(2)	(2)	0.00
	07/2023	\$ 988	AUD 1,488	3	0	3	0.00
	07/2023	1	IDR 20,238	0	0	0	0.00
	08/2023	AUD 1,488	\$ 988	0	(3)	(3)	0.00
SOG	07/2023	1,757	1,150	0	(20)	(20)	0.00
	07/2023	HKD 65,217	8,332	10	0	10	0.00
	07/2023	\$ 154,765	€ 143,868	2,197	0	2,197	0.33
	07/2023	1,491	ZAR 27,856	0	(16)	(16)	0.00
TOR	08/2023	ZAR 27,934	\$ 1,491	16	0	16	0.00
	07/2023	AUD 930	608	0	(11)	(11)	0.00
	07/2023	\$ 1,209	AUD 1,831	9	0	9	0.00
	07/2023	8,455	CAD 11,187	6	(6)	0	0.00
	07/2023	10,640	£ 8,374	5	0	5	0.00
	07/2023	179	HUF 60,339	0	(2)	(2)	0.00
	07/2023	10,063	¥ 1,449,033	0	(37)	(37)	(0.01)
	07/2023	245	NZD 402	1	0	1	0.00
	08/2023	AUD 1,831	\$ 1,210	0	(9)	(9)	0.00
	08/2023	CAD 11,183	8,455	6	(6)	0	0.00
	08/2023	£ 8,374	10,643	0	(5)	(5)	0.00
	08/2023	HUF 60,795	179	2	0	2	0.00
	08/2023	¥ 1,442,888	10,063	38	0	38	0.01
	08/2023	NZD 402	245	0	(1)	(1)	0.00
UAG	07/2023	AUD 213	139	0	(2)	(2)	0.00
	07/2023	CHF 418	466	0	(2)	(2)	0.00
	07/2023	CNY 12,526	1,782	56	0	56	0.01
	07/2023	IDR 14,287,784	952	0	0	0	0.00
	07/2023	KRW 5,360,687	4,065	0	(4)	(4)	0.00
	07/2023	NOK 1,820	164	0	(5)	(5)	0.00
	07/2023	SGD 94	69	0	0	0	0.00
	07/2023	\$ 1,948	AUD 2,918	4	(10)	(6)	0.00
	07/2023	181	CHF 162	0	0	0	0.00
	07/2023	557	PHP 30,861	2	0	2	0.00
	08/2023	AUD 2,918	\$ 1,950	10	(4)	6	0.00
	08/2023	CHF 162	181	0	0	0	0.00
	08/2023	PHP 30,878	557	0	(1)	(1)	0.00
				\$ 8,971	\$ (2,564)	\$ 6,407	0.96

Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

As at 30 June 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 4	\$ 3	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 6	AUD 9	0	0	0	0.00
	08/2023	AUD 9	\$ 6	0	0	0	0.00
BOA	07/2023	5	3	0	0	0	0.00
	07/2023	CAD 100	74	0	(2)	(2)	0.00
	07/2023	CLP 2,256	3	0	0	0	0.00
	07/2023	CNY 1	0	0	0	0	0.00
	07/2023	DKK 34	5	0	0	0	0.00
	07/2023	HUF 728	2	0	0	0	0.00
	07/2023	¥ 1,574	11	0	0	0	0.00
	07/2023	KRW 126	0	0	0	0	0.00
	07/2023	NOK 30	3	0	0	0	0.00
	07/2023	NZD 1	1	0	0	0	0.00
	07/2023	SEK 4	0	0	0	0	0.00
	07/2023	\$ 0	BRL 0	0	0	0	0.00
	07/2023	3	CLP 2,256	0	0	0	0.00
	07/2023	9	DKK 62	0	0	0	0.00
	07/2023	20	SEK 212	0	0	0	0.00
	07/2023	8	THB 302	0	0	0	0.00
	08/2023	CLP 2,256	\$ 3	0	0	0	0.00
	08/2023	DKK 62	9	0	0	0	0.00
	08/2023	SEK 212	20	0	0	0	0.00
	08/2023	THB 302	9	0	0	0	0.00
BPS	07/2023	BRL 0	0	0	0	0	0.00
	07/2023	CHF 1	1	0	0	0	0.00
	07/2023	CZK 38	2	0	0	0	0.00
	07/2023	DKK 0	0	0	0	0	0.00
	07/2023	¥ 17,100	123	5	0	5	0.00
	07/2023	NZD 0	0	0	0	0	0.00
	07/2023	TWD 1,187	39	1	0	1	0.00
	07/2023	\$ 4	AUD 6	0	0	0	0.00
	07/2023	60	CHF 54	0	0	0	0.00
	07/2023	14	CNY 101	0	0	0	0.00
	07/2023	205	€ 187	0	(1)	(1)	0.00
	07/2023	1,217	£ 984	34	0	34	0.01
	07/2023	1	NOK 7	0	0	0	0.00
	08/2023	AUD 6	\$ 4	0	0	0	0.00
	08/2023	CHF 54	60	0	0	0	0.00
	08/2023	CNY 101	14	0	0	0	0.00
	08/2023	€ 184	202	1	0	1	0.00
	08/2023	NOK 7	1	0	0	0	0.00
BRC	07/2023	£ 48	62	0	0	0	0.00
	07/2023	PLN 16	4	0	0	0	0.00
	07/2023	\$ 29	KRW 38,167	0	0	0	0.00
	08/2023	KRW 38,119	\$ 29	0	0	0	0.00
CBK	07/2023	INR 1	0	0	0	0	0.00
	07/2023	MXN 171	10	0	0	0	0.00
	07/2023	NOK 3	0	0	0	0	0.00
	07/2023	\$ 14	BRL 69	0	0	0	0.00
	07/2023	5	€ 4	0	0	0	0.00
	07/2023	3	ILS 12	0	0	0	0.00
	07/2023	10	MXN 171	0	0	0	0.00
	07/2023	38	TWD 1,191	0	0	0	0.00
	08/2023	BRL 69	\$ 14	0	0	0	0.00
	08/2023	ILS 12	3	0	0	0	0.00
	08/2023	MXN 171	10	0	0	0	0.00
	08/2023	TWD 1,191	38	0	0	0	0.00
CLY	07/2023	DKK 100	14	0	0	0	0.00
	07/2023	\$ 2	CHF 1	0	0	0	0.00
	08/2023	CHF 1	\$ 2	0	0	0	0.00
GLM	07/2023	BRL 69	14	0	(1)	(1)	0.00
	07/2023	MYR 22	5	0	0	0	0.00
	07/2023	THB 302	9	0	0	0	0.00
	07/2023	\$ 4	NOK 45	0	0	0	0.00
	08/2023	NOK 45	\$ 4	0	0	0	0.00
JPM	07/2023	£ 1,064	1,345	0	(7)	(7)	(0.01)
	07/2023	INR 2,769	33	0	0	0	0.00
	07/2023	\$ 34	INR 2,772	0	0	0	0.00
	07/2023	44	¥ 6,359	0	(1)	(1)	0.00
	07/2023	0	SGD 1	0	0	0	0.00
	08/2023	INR 2,774	\$ 34	0	0	0	0.00
	08/2023	¥ 6,332	44	0	0	0	0.00
	08/2023	SGD 1	0	0	0	0	0.00
	08/2023	\$ 1,345	£ 1,064	7	0	7	0.00
MBC	07/2023	CAD 0	\$ 0	0	0	0	0.00
	07/2023	£ 17	21	0	0	0	0.00
	07/2023	SGD 10	8	0	0	0	0.00
	07/2023	\$ 1,355	£ 1,094	36	0	36	0.01
MYI	07/2023	ILS 12	\$ 3	0	0	0	0.00
	07/2023	PHP 147	3	0	0	0	0.00
	07/2023	SEK 208	19	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	\$ 2	CZK 39	\$ 0	\$ 0	\$ 0	0.00
	07/2023	8	DKK 55	0	0	0	0.00
	07/2023	1,318	£ 1,060	30	0	30	0.00
	07/2023	6	IDR 87,612	0	0	0	0.00
	07/2023	5	MYR 22	0	0	0	0.00
	07/2023	4	PLN 16	0	0	0	0.00
	07/2023	8	SGD 11	0	0	0	0.00
	07/2023	ZAR 191	\$ 10	0	0	0	0.00
	08/2023	CZK 39	2	0	0	0	0.00
	08/2023	DKK 55	8	0	0	0	0.00
	08/2023	IDR 87,645	6	0	0	0	0.00
	08/2023	MYR 22	5	0	0	0	0.00
	08/2023	PLN 16	4	0	0	0	0.00
	08/2023	SGD 11	8	0	0	0	0.00
SCX	07/2023	AUD 18	12	0	0	0	0.00
	07/2023	CHF 52	58	0	0	0	0.00
	07/2023	NZD 3	2	0	0	0	0.00
	07/2023	\$ 9	AUD 13	0	0	0	0.00
	07/2023	0	IDR 124	0	0	0	0.00
SOG	08/2023	AUD 13	\$ 9	0	0	0	0.00
	07/2023	27	18	0	0	0	0.00
	07/2023	€ 192	206	0	(3)	(3)	0.00
	07/2023	HKD 554	71	0	0	0	0.00
	07/2023	\$ 10	ZAR 191	0	0	0	0.00
	08/2023	ZAR 192	\$ 10	0	0	0	0.00
TOR	07/2023	AUD 14	9	0	0	0	0.00
	07/2023	£ 1,064	1,353	0	(1)	(1)	0.00
	07/2023	\$ 11	AUD 16	0	0	0	0.00
	07/2023	76	CAD 100	0	0	0	0.00
	07/2023	2	HUF 730	0	0	0	0.00
	07/2023	86	¥ 12,314	0	0	0	0.00
	07/2023	3	NZD 5	0	0	0	0.00
	08/2023	AUD 16	\$ 11	0	0	0	0.00
	08/2023	CAD 100	76	0	0	0	0.00
	08/2023	HUF 735	2	0	0	0	0.00
	08/2023	¥ 12,262	86	0	0	0	0.00
	08/2023	NZD 5	3	0	0	0	0.00
	08/2023	\$ 1,353	£ 1,064	1	0	1	0.00
UAG	07/2023	AUD 3	\$ 2	0	0	0	0.00
	07/2023	CHF 3	4	0	0	0	0.00
	07/2023	CNY 101	14	0	0	0	0.00
	07/2023	CZK 0	0	0	0	0	0.00
	07/2023	IDR 87,279	6	0	0	0	0.00
	07/2023	KRW 37,973	29	0	0	0	0.00
	07/2023	NOK 22	2	0	0	0	0.00
	07/2023	SGD 1	1	0	0	0	0.00
	07/2023	\$ 17	AUD 26	0	0	0	0.00
	07/2023	1	CHF 1	0	0	0	0.00
	07/2023	3	PHP 147	0	0	0	0.00
	08/2023	AUD 26	\$ 17	0	0	0	0.00
	08/2023	CHF 1	1	0	0	0	0.00
	08/2023	PHP 148	3	0	0	0	0.00
				\$ 115	\$ (16)	\$ 99	0.01

Total OTC Financial Derivative Instruments**\$ 16,517 2.47****Total Investments****\$ 804,155 120.28****Other Current Assets & Liabilities****\$ (135,568) (20.28)****Net Assets****\$ 668,587 100.00****NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):**

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Payment in-kind security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

Cash of \$28,492 (31 December 2022: \$35,607) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$900 (31 December 2022: \$Nil) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 56,789	\$ 467,029	\$ 356	\$ 524,174
Investment Funds	236,945	0	0	236,945
Repurchase Agreements	0	18,513	0	18,513
Financial Derivative Instruments ⁽³⁾	8,565	15,958	0	24,523
Totals	\$ 302,299	\$ 501,500	\$ 356	\$ 804,155

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 94,207	\$ 379,228	\$ 0	\$ 473,435
Investment Funds	151,214	100,275	0	251,489
Repurchase Agreements	0	18,536	0	18,536
Financial Derivative Instruments ⁽³⁾	(15,794)	1,026	0	(14,768)
Totals	\$ 229,627	\$ 499,065	\$ 0	\$ 728,692

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 1	\$ 0	\$ 1	\$ N/A	\$ N/A	\$ N/A
BOA	701	(410)	291	(3,503)	1,500	(2,003)
BOM	N/A	N/A	N/A	2	0	2
BPS	2,978	(2,580)	398	485	(1,380)	(895)
BRC	8,857	(8,250)	607	(222)	450	228
BSH	N/A	N/A	N/A	(1)	0	(1)
CBK	472	(300)	172	4,514	(4,480)	34
CLY	(20)	0	(20)	(53)	0	(53)
DUB	669	(500)	169	13	0	13
GLM	(550)	120	(430)	(829)	420	(409)
GST	(12)	10	(2)	15	(20)	(5)
JPM	(755)	590	(165)	(36)	(590)	(626)
MBC	1,572	(1,510)	62	1,039	(1,100)	(61)
MEI	N/A	N/A	N/A	7	(440)	(433)
MYC	(73)	180	107	(27)	180	153
MYI	(51)	0	(51)	(55)	780	725
RBC	451	(320)	131	(57)	0	(57)
RYL	(29)	0	(29)	(21)	0	(21)
SAL	(24)	0	(24)	(18)	0	(18)
SCX	13	0	13	4,106	(3,980)	126
SOG	2,348	(1,670)	678	(81)	(280)	(361)
SSB	(53)	0	(53)	(463)	590	127
TOR	14	0	14	(838)	690	(148)
UAG	8	0	8	(549)	420	(129)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	31.35	25.87
Transferable securities dealt in on another regulated market	47.06	35.98
Other transferable securities	N/A	1.28
Investment funds	35.44	33.53
Repurchase agreements	2.77	2.47
Financial derivative instruments dealt in on a regulated market	1.27	(2.13)
Centrally cleared financial derivative instruments	(0.08)	(0.30)
OTC financial derivative instruments	2.47	0.45

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	3.30	3.39
Convertible Bonds & Notes	0.14	0.12
U.S. Government Agencies	21.74	4.77
U.S. Treasury Obligations	7.17	1.20
Non-Agency Mortgage-Backed Securities	1.79	1.66
Asset-Backed Securities	8.37	7.95
Sovereign Issues	6.26	7.97
Common Stocks	1.75	6.88
Preferred Securities	0.03	0.16
Real Estate Investment Trusts	6.75	5.86
Short-Term Instruments	21.11	23.17
Investment Funds	35.44	33.53
Repurchase Agreements	2.77	2.47
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	1.27	(2.13)
Written Options		
Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.01)
Credit Default Swaps on Credit Indices — Buy Protection	(0.01)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.02	0.07
Interest Rate Swaps	(0.09)	(0.36)
OTC Financial Derivative Instruments		
Written Options		
Inflation-Capped Options	(0.07)	(0.06)
Interest Rate Swaptions	(0.02)	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	(0.02)	(0.01)
Interest Rate Swaps	(0.03)	(0.04)
Total Return Swaps on Indices	(0.25)	0.05
Total Return Swaps on Securities	N/A	0.02
Forward Foreign Currency Contracts	1.89	(0.87)
Hedged Forward Foreign Currency Contracts	0.97	1.37
Other Current Assets & Liabilities	(20.28)	2.85
Net Assets	100.00	100.00

Schedule of Investments Global High Yield Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS			
TRANSFERABLE SECURITIES				FRANCE										
BELGIUM				CORPORATE BONDS & NOTES				Intesa Sanpaolo SpA						
CORPORATE BONDS & NOTES				Altice France S.A.				4.198% due 01/06/2032 \$ 1,000 \$ 746 0.02						
Ontex Group NV				3.375% due 15/01/2028	€ 7,000	\$ 5,593	0.18	4.950% due 01/06/2042	2,000	1,319	0.04			
3.500% due 15/07/2026	€ 7,500	\$ 7,222	0.24	4.000% due 15/07/2029	3,000	2,357	0.08	5.710% due 15/01/2026	5,000	4,763	0.16			
BERMUDA				4.125% due 15/01/2029				5.875% due 01/09/2031 (e)(g) € 5,000 4,354 0.14						
CORPORATE BONDS & NOTES				5.500% due 15/01/2028				7.700% due 17/09/2025 (e)(g) \$ 7,000 6,589 0.21						
NCL Corp. Ltd.				5.500% due 15/10/2029	\$ 20,100	15,202	0.49	7.750% due 11/01/2027 (e)(g)	€ 4,000	4,227	0.14			
5.875% due 15/03/2026	\$ 2,850	2,669	0.09	CAB SELAS				Italmatch Chemicals SpA						
5.875% due 15/02/2027	1,875	1,827	0.06	3.375% due 01/02/2028	€ 11,000	9,809	0.32	9.098% due 06/02/2028	2,147	2,217	0.07			
8.375% due 01/02/2028	3,000	3,138	0.10	Chrome Bidco SASU				10.000% due 06/02/2028						
Valaris Ltd.				3.500% due 31/05/2028	15,300	14,083	0.46	Mundys SpA						
8.375% due 30/04/2030	3,100	3,113	0.10	Chrome Holdco SASU				1.625% due 03/02/2025						
Viking Cruises Ltd.				5.000% due 31/05/2029	3,850	3,161	0.10	1.875% due 13/07/2027	10,000	9,677	0.32			
5.875% due 15/09/2027	4,000	3,681	0.12	Electricite de France S.A.				1.875% due 12/02/2028						
13.000% due 15/05/2025	2,000	2,101	0.07	9.125% due 15/03/2033 (e)	\$ 26,800	27,550	0.90	Nexi SpA						
VOC Escrow Ltd.				Elior Group S.A.				1.625% due 30/04/2026						
5.000% due 15/02/2028	4,000	3,674	0.12	3.750% due 15/07/2026	€ 2,900	2,626	0.08	2.125% due 30/04/2029 (i)	21,200	19,336	0.63			
Total Bermuda		20,203	0.66	Eramet S.A.				Shiba BidCo SpA						
CANADA				7.000% due 22/05/2028				4.500% due 31/10/2028						
CORPORATE BONDS & NOTES				Renault S.A.				Telecom Italia SpA						
Air Canada				2.500% due 01/04/2028	2,900	2,812	0.09	1.625% due 18/01/2029	5,000	4,201	0.14			
3.875% due 15/08/2026	3,250	3,015	0.10	Rexel S.A.				5.303% due 30/05/2024						
4.625% due 15/08/2029	CAD 3,000	2,045	0.07	2.125% due 15/12/2028	2,600	2,494	0.08	UniCredit SpA						
B.C. Unlimited Liability Co.				Total France				3.875% due 03/06/2027 (e)(g) € 4,000 3,301 0.11						
3.500% due 15/02/2029	\$ 4,000	3,512	0.11	95,580	3.11	5.459% due 30/06/2035				\$ 14,000	11,892	0.39		
4.000% due 15/10/2030	10,000	8,570	0.28	GERMANY				Total Italy						
4.375% due 15/01/2028	2,500	2,311	0.08	CORPORATE BONDS & NOTES				129,083 4.20						
Bausch Health Cos., Inc.				Cheplapharm Arzneimittel GmbH				JERSEY, CHANNEL ISLANDS						
4.875% due 01/06/2028	3,500	2,088	0.07	3.500% due 11/02/2027	3,000	2,980	0.10	CORPORATE BONDS & NOTES						
5.500% due 01/11/2025	3,000	2,655	0.09	4.375% due 15/01/2028	5,000	5,008	0.16	Adient Global Holdings Ltd.						
5.750% due 15/08/2027	2,500	1,535	0.05	7.500% due 15/05/2030	950	1,043	0.03	3.500% due 15/08/2024	€ 747	801	0.03			
Bombardier, Inc.				CT Investment GmbH				4.875% due 15/08/2026				\$ 1,000	951	0.03
7.125% due 15/06/2026	6,000	5,966	0.19	5.500% due 15/04/2026	8,700	8,833	0.29	G City Europe Ltd.						
7.500% due 15/03/2025	1,253	1,257	0.04	Ctec GmbH				4.250% due 11/09/2025						
7.500% due 01/02/2029	4,000	3,958	0.13	5.250% due 15/02/2030	12,000	10,883	0.36	Total Jersey, Channel Islands						
7.875% due 15/04/2027	3,000	2,996	0.10	IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)				3,661 0.12						
Garda World Security Corp.				IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK)				LIBERIA						
7.750% due 15/02/2028	1,200	1,192	0.04	3.875% due 15/05/2027 (b)	2,000	1,976	0.06	CORPORATE BONDS & NOTES						
GFL Environmental, Inc.				IHO Verwaltungs GmbH (4.750% Cash or 5.500% PIK)				Royal Caribbean Cruises Ltd.						
3.500% due 01/09/2028	5,000	4,455	0.14	4.750% due 15/09/2026 (b)	\$ 5,000	4,618	0.15	4.250% due 01/07/2026	\$ 5,000	4,594	0.15			
4.000% due 01/08/2028	3,000	2,686	0.09	Nidda Healthcare Holding GmbH				5.375% due 15/07/2027						
Intelligent Packaging Ltd. Finco, Inc.				Techem Verwaltungsgesellschaft mbH				5.500% due 31/08/2026						
6.000% due 15/09/2028	800	681	0.02	2.000% due 15/07/2025	10,000	10,398	0.34	5.000% due 01/04/2028	7,800	7,282	0.24			
Strathcona Resources Ltd.				TK Elevator Midco GmbH				7.250% due 15/01/2030						
6.875% due 01/08/2026	875	767	0.02	4.375% due 15/07/2027	14,400	14,098	0.46	11.500% due 01/06/2025	2,867	3,041	0.10			
Total Canada		49,689	1.62	WEPA Hygieneprodukte GmbH				Total Liberia						
CAYMAN ISLANDS				ZF Finance GmbH				32,507 1.06						
CORPORATE BONDS & NOTES				2.250% due 03/05/2028				LUXEMBOURG						
Diamond Foreign Asset Co. (9.000% Cash or 9.000% PIK)				3.750% due 21/09/2028				CORPORATE BONDS & NOTES						
9.000% due 22/04/2027 (b)(h)	66	64	0.00	Total Germany				Albion Financing SARL						
9.000% due 22/04/2027 (b)	18	17	0.00	104,259	3.40	6.125% due 15/10/2026				6,125	5,764	0.19		
Spirit Loyalty Cayman Ltd.				IRELAND				Altice Financing S.A.						
8.000% due 20/09/2025	5,000	5,042	0.16	CORPORATE BONDS & NOTES				3.000% due 15/01/2028						
Transocean, Inc.				Motion Bondco DAC				5.750% due 15/08/2029						
8.750% due 15/02/2030	2,250	2,286	0.08	4.500% due 15/11/2027	3,000	2,874	0.09	Altice France Holding S.A.						
UPCB Finance Ltd.				6.625% due 15/11/2027				4.000% due 15/02/2028						
3.625% due 15/06/2029	€ 8,500	7,984	0.26	Total Ireland	\$ 5,000	4,582	0.15	Aramark International Finance SARL						
Wynn Macau Ltd.				ITALY				3.125% due 01/04/2025						
5.500% due 01/10/2027	\$ 4,000	3,565	0.12	CORPORATE BONDS & NOTES				5,000 5,269 0.17						
Total Cayman Islands		18,958	0.62	Banca Monte dei Paschi di Siena SpA				BK LC Lux Finco SARL						
CZECH REPUBLIC				7.677% due 18/01/2028				5.250% due 30/04/2029						
CORPORATE BONDS & NOTES				8.000% due 22/01/2030				Camelot Finance S.A.						
EP Infrastructure A/S				10.500% due 23/07/2029	3,000	3,255	0.11	4.500% due 01/11/2026	\$ 4,750	4,479	0.15			
1.816% due 02/03/2031	€ 28,500	21,854	0.71	FIS Fabbrica Italiana Sintetici SpA				Cidron Aida Finco SARL						
				5.625% due 01/08/2027				5.000% due 01/04/2028						
				IMA Industria Macchine Automatiche SpA				Cirsa Finance International SARL						
				3.750% due 15/01/2028				4.500% due 15/03/2027						
				Inter Media and Communication SpA				Herens Holdco SARL						
				6.750% due 09/02/2027				4.750% due 15/05/2028						
								Herens Midco SARL						
								5.250% due 15/05/2029						
								InPost S.A.						
								2.250% due 15/07/2027						
								LHMC Finco 2 SARL (7.250% Cash or 8.000% PIK)						
								7.250% due 02/10/2025 (b)						

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Loarre Investments SARL 6.500% due 15/05/2029	€ 5,000	\$ 5,193	0.17	NORWAY				Market Bidco Finco PLC 5.500% due 04/11/2027	€ 10,300	\$ 10,230	0.33
Monitchem HoldCo 3 S.A. 8.750% due 01/05/2028	700	756	0.03	CORPORATE BONDS & NOTES				Marks & Spencer PLC 3.750% due 19/05/2026	100	115	0.00
Summer BC Holdco SARL 5.750% due 31/10/2026	4,000	3,892	0.13	Adevinta ASA 2.625% due 15/11/2025	€ 7,000	\$ 7,340	0.24	PEU Fin PLC 7.250% due 01/07/2028	€ 1,200	1,312	0.04
9.250% due 31/10/2027	3,154	2,843	0.09	3.000% due 15/11/2027	2,750	2,797	0.09	Rolls-Royce PLC 0.875% due 09/05/2024	3,000	3,174	0.10
Telecom Italia Capital S.A. 6.375% due 15/11/2033	\$ 7,000	5,945	0.19	Total Norway		10,137	0.33	4.625% due 16/02/2026	2,500	2,688	0.09
7.200% due 18/07/2036	3,000	2,582	0.08	PANAMA				5.750% due 15/10/2027	€ 4,000	4,728	0.15
Total Luxembourg		100,314	3.27	CORPORATE BONDS & NOTES				Thames Water Kemble Finance PLC 4.625% due 19/05/2026	850	562	0.02
MULTINATIONAL				Carnival Corp. 4.000% due 01/08/2028	\$ 7,000	6,212	0.20	Virgin Media Secured Finance PLC 4.250% due 15/01/2030	20,000	20,072	0.65
CORPORATE BONDS & NOTES				5.750% due 01/03/2027	10,000	9,215	0.30	Vmed O2 UK Financing PLC 3.250% due 30/06/2027	€ 10,750	9,662	0.32
Allied Universal Holdco LLC 3.625% due 01/06/2028	€ 6,000	5,259	0.17	6.000% due 01/05/2029	2,000	1,788	0.06	4.750% due 15/07/2031	\$ 6,250	5,203	0.17
4.875% due 01/06/2028	€ 4,250	4,219	0.14	7.625% due 01/03/2026	3,000	2,941	0.10	Vodafone Group PLC 7.000% due 04/04/2029	4,000	4,109	0.13
American Airlines, Inc. 5.500% due 20/04/2026	\$ 16,300	16,163	0.53	Total Panama		20,156	0.66	Zenith Finco PLC 6.500% due 30/06/2027	€ 3,000	2,912	0.10
5.750% due 20/04/2026	10,800	10,496	0.34	SPAIN				Total United Kingdom		128,317	4.18
Ardagh Metal Packaging Finance USA LLC 3.000% due 01/09/2029	€ 3,075	2,506	0.08	CORPORATE BONDS & NOTES				Academy Ltd. 6.000% due 15/11/2027	\$ 5,000	4,806	0.16
3.250% due 01/09/2028	\$ 3,000	2,580	0.08	Cellnex Finance Co. S.A. 2.000% due 15/09/2032	€ 10,000	8,607	0.28	Acadia Healthcare Co., Inc. 5.000% due 15/04/2029	5,000	4,615	0.15
4.000% due 01/09/2029	1,000	793	0.03	2.000% due 15/02/2033	3,000	2,554	0.08	AdaptHealth LLC 5.125% due 01/03/2030	1,000	811	0.03
Clarios Global LP 4.375% due 15/05/2026	€ 10,000	10,431	0.34	3.875% due 07/07/2041	\$ 2,400	1,761	0.06	6.125% due 01/08/2028	2,000	1,735	0.06
Connect Finco SARL 6.750% due 01/10/2026	\$ 5,000	4,861	0.16	Cellnex Telecom S.A. 1.000% due 20/04/2027	€ 4,100	3,925	0.13	ADT Security Corp. 4.875% due 15/07/2032	4,000	3,426	0.11
Paysafe Finance PLC 3.000% due 15/06/2029	€ 1,875	1,590	0.05	1.875% due 26/06/2029	5,000	4,615	0.15	Advantage Sales & Marketing, Inc. 6.500% due 15/11/2028	7,000	5,926	0.19
4.000% due 15/06/2029	\$ 4,500	3,542	0.11	Grifols Escrow Issuer S.A. 3.875% due 15/10/2028	14,800	13,857	0.45	Albertsons Cos., Inc. 3.500% due 15/03/2029	5,000	4,333	0.14
Total Multinational		62,440	2.03	Grifols S.A. 2.250% due 15/11/2027	5,000	4,951	0.16	4.625% due 15/01/2027	2,000	1,897	0.06
NETHERLANDS				3.200% due 01/05/2025	6,500	6,918	0.23	6.500% due 15/02/2028	5,000	5,014	0.16
CORPORATE BONDS & NOTES				Kaixo Bondco Telecom S.A. 5.125% due 30/09/2029	7,000	6,671	0.22	Alligiant Travel Co. 7.250% due 15/08/2027	10,500	10,472	0.34
Ashland Services BV 2.000% due 30/01/2028	€ 15,000	13,942	0.45	Lorca Telecom Bondco S.A. 4.000% due 18/09/2027	14,000	13,968	0.45	Allison Transmission, Inc. 3.750% due 30/01/2031	2,000	1,691	0.06
Axalta Coating Systems Dutch Holding BV 3.750% due 15/01/2025	10,000	10,743	0.35	Total Spain		67,827	2.21	4.750% due 01/10/2027	2,000	1,886	0.06
Clear Channel International BV 6.625% due 01/08/2025	\$ 3,000	2,989	0.10	SWEDEN				AMC Networks, Inc. 4.250% due 15/02/2029	7,000	3,771	0.12
Diamond BC BV 4.625% due 01/10/2029	12,000	12,113	0.40	CORPORATE BONDS & NOTES				4.750% due 01/08/2025	8,300	7,267	0.24
Dufry One BV 2.000% due 15/02/2027 (i)	€ 14,250	13,602	0.44	Dometic Group AB 2.000% due 29/09/2028	5,000	4,418	0.14	American Airlines Pass-Through Trust 3.375% due 01/11/2028	300	270	0.01
3.375% due 15/04/2028	10,000	9,690	0.32	Intrum AB 3.000% due 15/09/2027	7,500	5,683	0.19	American Airlines, Inc. 7.250% due 15/02/2028	900	896	0.03
Energizer Gamma Acquisition BV 3.500% due 30/06/2029	5,000	4,412	0.14	3.500% due 15/07/2026	2,000	1,630	0.05	American Builders & Contractors Supply Co., Inc. 3.875% due 15/11/2029	4,500	3,848	0.13
IPD 3 BV 8.000% due 15/06/2028	1,200	1,339	0.04	9.250% due 15/03/2028 (i)	3,584	3,318	0.11	4.000% due 15/01/2028	10,000	9,123	0.30
LeasePlan Corp. NV 7.375% due 29/05/2024 (e)(g)	7,000	7,508	0.25	Verisure Holding AB 3.250% due 15/02/2027	10,000	9,720	0.32	Amsted Industries, Inc. 4.625% due 15/05/2030	5,000	4,465	0.15
OI European Group BV 6.250% due 15/05/2028	800	894	0.03	Verisure Midholding AB 5.250% due 15/02/2029	2,650	2,513	0.08	AmWINS Group, Inc. 4.875% due 30/06/2029	5,000	4,520	0.15
Q-Park Holding BV 1.500% due 01/03/2025	4,000	4,196	0.14	Total Sweden		27,282	0.89	ANGI Group LLC 3.875% due 15/08/2028	2,000	1,635	0.05
2.000% due 01/03/2027	7,000	6,551	0.21	UNITED KINGDOM				Antero Midstream Partners LP 5.375% due 15/06/2029	5,000	4,651	0.15
Sensata Technologies BV 5.000% due 01/10/2025	\$ 1,000	980	0.03	CORPORATE BONDS & NOTES				Antero Resources Corp. 5.375% due 01/03/2030	4,000	3,707	0.12
Trivium Packaging Finance BV 3.750% due 15/08/2026	€ 5,000	5,050	0.16	BCP Modular Services Finance PLC 4.750% due 30/11/2028	10,000	9,327	0.30	Apache Corp. 4.875% due 15/11/2027	5,000	4,645	0.15
United Group BV 3.125% due 15/02/2026	5,000	4,775	0.16	6.750% due 30/11/2029	8,000	6,655	0.22	APi Group DE, Inc. 4.750% due 15/10/2029	3,000	2,705	0.09
3.625% due 15/02/2028	18,830	16,350	0.53	Bellis Acquisition Co. PLC 3.250% due 16/02/2026	€ 10,000	10,671	0.35	Aramark Services, Inc. 5.000% due 01/02/2028	3,000	2,832	0.09
4.000% due 15/11/2027	1,500	1,347	0.04	Carnival PLC 1.000% due 28/10/2029	€ 8,000	5,490	0.18	Ascent Resources Utica Holdings LLC 5.875% due 30/06/2029	3,000	2,680	0.09
UPC Holding BV 3.875% due 15/06/2029	8,000	7,028	0.23	Harbour Energy PLC 5.500% due 15/10/2026	\$ 2,100	1,933	0.06	ASP Unifrax Holdings, Inc. 5.250% due 30/09/2028	5,000	3,616	0.12
ZF Europe Finance BV 2.000% due 23/02/2026	3,000	2,985	0.10	Heathrow Finance PLC 4.125% due 01/09/2029	€ 3,333	3,441	0.11	7.500% due 30/09/2029	2,000	1,240	0.04
3.000% due 23/10/2029	5,600	5,170	0.17	INEOS Finance PLC 2.875% due 01/05/2026	€ 5,000	5,015	0.16				
Ziggo Bond Co. BV 3.375% due 28/02/2030	5,000	4,032	0.13	INEOS Quattro Finance PLC 2.500% due 15/01/2026	4,000	3,920	0.13				
6.000% due 15/01/2027	\$ 2,500	2,298	0.08	3.750% due 15/07/2026	2,475	2,385	0.08				
Ziggo BV 2.875% due 15/01/2030	€ 5,000	4,412	0.14	International Game Technology PLC 2.375% due 15/04/2028	8,000	7,842	0.26				
Total Netherlands		142,406	4.64	6.500% due 15/02/2025	\$ 1,133	1,134	0.04				
				Lloyds Banking Group PLC 7.500% due 27/06/2024 (e)(g)	6,000	5,737	0.19				

Schedule of Investments Global High Yield Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Avantor Funding, Inc.				Coinbase Global, Inc.				EQM Midstream Partners LP			
3.875% due 15/07/2028	€ 4,750	\$ 4,762	0.16	3.375% due 01/10/2028	\$ 1,000	\$ 670	0.02	4.000% due 01/08/2024	\$ 1,871	\$ 1,832	0.06
4.625% due 15/07/2028	\$ 2,500	2,320	0.08	3.625% due 01/10/2031	1,000	592	0.02	4.500% due 15/01/2029	10,550	9,421	0.31
Ball Corp.				CommScope, Inc.				4.750% due 15/01/2031	5,050	4,430	0.14
1.500% due 15/03/2027	€ 5,000	4,892	0.16	4.750% due 01/09/2029	7,500	5,920	0.19	6.000% due 01/07/2025	735	728	0.02
2.875% due 15/08/2030	\$ 7,500	6,233	0.20	6.000% due 01/03/2026	2,000	1,866	0.06	6.500% due 01/07/2027	2,000	1,975	0.06
3.125% due 15/09/2031	4,000	3,295	0.11	Community Health Systems, Inc.				6.500% due 15/07/2048	4,000	3,624	0.12
Bath & Body Works, Inc.				4.750% due 15/02/2031	5,000	3,784	0.12	7.500% due 01/06/2027	1,000	1,011	0.03
6.625% due 01/10/2030	4,000	3,866	0.13	5.250% due 15/05/2030	5,000	3,944	0.13	7.500% due 01/06/2030	2,000	2,026	0.07
6.875% due 01/11/2035	7,000	6,416	0.21	5.625% due 15/03/2027	8,000	7,058	0.23	Fertitta Entertainment LLC			
BCPE Empire Holdings, Inc.				6.000% due 15/01/2029	1,625	1,369	0.04	4.625% due 15/01/2029	2,000	1,757	0.06
7.625% due 01/05/2027	12,000	11,173	0.36	6.875% due 15/04/2029	3,000	1,877	0.06	6.750% due 15/01/2030	2,500	2,130	0.07
Black Knight InfoServ LLC				Comstock Resources, Inc.				First Student Bidco, Inc.			
3.625% due 01/09/2028	5,000	4,488	0.15	5.875% due 15/01/2030	2,000	1,739	0.06	4.000% due 31/07/2029	5,000	4,241	0.14
Blue Racer Midstream LLC				6.750% due 01/03/2029	4,000	3,664	0.12	Ford Motor Co.			
7.625% due 15/12/2025	5,000	5,059	0.17	CoreLogic, Inc.				3.250% due 12/02/2032	6,125	4,824	0.16
Boxer Parent Co., Inc.				4.500% due 01/05/2028	7,000	5,651	0.18	6.100% due 19/08/2032	4,250	4,123	0.13
6.500% due 02/10/2025	€ 3,000	3,239	0.11	Coty, Inc.				Ford Motor Credit Co. LLC			
Boyd Gaming Corp.				3.875% due 15/04/2026	€ 7,750	8,216	0.27	2.700% due 10/08/2026	8,000	7,150	0.23
4.750% due 01/12/2027	\$ 2,000	1,897	0.06	5.000% due 15/04/2026	\$ 1,000	959	0.03	2.900% due 16/02/2028	5,000	4,287	0.14
4.750% due 15/06/2031	4,000	3,578	0.12	Covanta Holding Corp.				2.900% due 10/02/2029	4,000	3,314	0.11
Boyne USA, Inc.				4.875% due 01/12/2029	3,000	2,599	0.09	3.375% due 13/11/2025	5,000	4,654	0.15
4.750% due 15/05/2029	5,000	4,510	0.15	5.000% due 01/09/2030	3,000	2,551	0.08	4.000% due 13/11/2030	12,000	10,266	0.33
Buckeye Partners LP				Credit Suisse AG AT1 Claim ^				4.125% due 17/08/2027	5,000	4,570	0.15
4.125% due 01/03/2025	3,000	2,857	0.09	Crestwood Midstream Partners LP				4.134% due 04/08/2025	6,000	5,696	0.19
4.500% due 01/03/2028	2,500	2,242	0.07	7.375% due 01/02/2031	4,000	3,947	0.13	4.174% due 01/12/2024	€ 5,000	5,390	0.18
Builders FirstSource, Inc.				Crocs, Inc.				4.542% due 01/08/2026	\$ 3,000	2,823	0.09
4.250% due 01/02/2032	3,000	2,614	0.09	4.125% due 15/08/2031	4,000	3,236	0.11	6.950% due 10/06/2026	5,000	5,030	0.16
5.000% due 01/03/2030	5,000	4,680	0.15	Crown Americas LLC				7.200% due 10/06/2030	5,000	5,051	0.16
Burford Capital Global Finance LLC				4.250% due 30/09/2026	5,000	4,739	0.15	Fortrea Holdings, Inc.			
9.250% due 01/07/2031	5,650	5,622	0.18	4.750% due 01/02/2026	2,000	1,940	0.06	7.500% due 01/07/2030	2,000	2,050	0.07
Caesars Entertainment, Inc.				CrownRock LP				Fortress Transportation & Infrastructure Investors LLC			
4.625% due 15/10/2029	5,925	5,179	0.17	5.000% due 01/05/2029	2,000	1,876	0.06	5.500% due 01/05/2028	2,950	2,703	0.09
6.250% due 01/07/2025	5,000	4,981	0.16	5.625% due 15/10/2025	5,000	4,932	0.16	6.500% due 01/10/2025	1,287	1,269	0.04
7.000% due 15/02/2030	5,000	5,026	0.16	CSC Holdings LLC				Frontier Communications Holdings LLC			
Callon Petroleum Co.				3.375% due 15/02/2031	5,000	3,389	0.11	5.000% due 01/05/2028	2,500	2,159	0.07
7.500% due 15/06/2030	3,000	2,834	0.09	4.125% due 01/12/2030	5,000	3,502	0.11	5.875% due 15/10/2027	3,000	2,756	0.09
Calpine Corp.				5.500% due 15/04/2027	2,000	1,667	0.05	6.750% due 01/05/2029	3,000	2,330	0.08
3.750% due 01/03/2031	2,000	1,622	0.05	Curo Group Holdings Corp.				Gap, Inc.			
4.500% due 15/02/2028	4,000	3,625	0.12	7.500% due 01/08/2028	2,600	985	0.03	3.625% due 01/10/2029	3,500	2,477	0.08
4.625% due 01/02/2029	1,500	1,267	0.04	DaVita, Inc.				3.875% due 01/10/2031	4,000	2,743	0.09
5.125% due 15/03/2028	4,000	3,575	0.12	3.750% due 15/02/2031	7,000	5,606	0.18	Gartner, Inc.			
5.250% due 01/06/2026	663	641	0.02	4.625% due 01/06/2030	12,000	10,315	0.34	3.625% due 15/06/2029	4,000	3,525	0.12
Capstone Borrower, Inc.				Diamond Offshore Drilling, Inc.				3.750% due 01/10/2030	2,000	1,744	0.06
8.000% due 15/06/2030	3,100	3,064	0.10	13.000% due 21/12/2026	44	43	0.00	4.500% due 01/07/2028	2,000	1,870	0.06
Catalent Pharma Solutions, Inc.				Diamond Sports Group LLC				Genesis Energy LP			
2.375% due 01/03/2028	€ 20,000	17,658	0.58	5.375% due 15/08/2026 ^	6,000	206	0.01	6.250% due 15/05/2026	2,000	1,902	0.06
5.000% due 15/07/2027	\$ 1,000	919	0.03	Directv Financing LLC				6.500% due 01/10/2025	2,000	1,972	0.06
CCO Holdings LLC				5.875% due 15/08/2027	12,500	11,335	0.37	8.875% due 15/04/2030	700	685	0.02
4.250% due 01/02/2031	5,000	4,049	0.13	DISH DBS Corp.				Go Daddy Operating Co. LLC			
4.250% due 15/01/2034	7,000	5,298	0.17	5.250% due 01/12/2026	6,750	5,427	0.18	3.500% due 01/03/2029	5,000	4,289	0.14
4.500% due 15/08/2030	10,000	8,336	0.27	5.750% due 01/12/2028	5,000	3,728	0.12	GoTo Group, Inc.			
4.500% due 01/05/2032	10,000	7,994	0.26	5.875% due 15/11/2024	5,000	4,379	0.14	5.500% due 01/09/2027	2,000	1,103	0.04
4.500% due 01/06/2033	5,000	3,932	0.13	7.750% due 01/07/2026	5,000	3,072	0.10	Graphic Packaging International LLC			
4.750% due 01/03/2030	7,000	5,992	0.20	DISH Network Corp.				2.625% due 01/02/2029	€ 1,000	963	0.03
5.125% due 01/05/2027	9,000	8,390	0.27	11.750% due 15/11/2027	5,000	4,885	0.16	3.500% due 01/03/2029	\$ 2,500	2,189	0.07
5.375% due 01/06/2029	3,500	3,168	0.10	DT Midstream, Inc.				Greystar Real Estate Partners LLC			
CDI Escrow Issuer, Inc.				4.125% due 15/06/2029	5,000	4,393	0.14	5.750% due 01/12/2025	6,000	5,864	0.19
5.750% due 01/04/2030	3,750	3,494	0.11	4.375% due 15/06/2031	4,000	3,451	0.11	HAT Holdings LLC			
Central Garden & Pet Co.				Edgewell Personal Care Co.				3.375% due 15/06/2026	5,400	4,845	0.16
4.125% due 30/04/2031	4,000	3,303	0.11	4.125% due 01/04/2029	4,000	3,495	0.11	3.750% due 15/09/2030	4,300	3,378	0.11
Charles River Laboratories International, Inc.				5.500% due 01/06/2028	5,000	4,732	0.15	HealthEquity, Inc.			
3.750% due 15/03/2029	2,000	1,762	0.06	Elanco Animal Health, Inc.				4.500% due 01/10/2029	2,000	1,765	0.06
4.000% due 15/03/2031	1,000	870	0.03	6.650% due 28/08/2028	5,000	4,864	0.16	Hertz Corp.			
Chesapeake Energy Corp.				Element Solutions, Inc.				4.625% due 01/12/2026	1,000	903	0.03
5.500% due 01/02/2026	2,000	1,952	0.06	3.875% due 01/09/2028	5,000	4,367	0.14	5.000% due 01/12/2029	3,000	2,484	0.08
5.875% due 01/02/2029	1,500	1,426	0.05	Emerald Debt Merger Sub LLC				Hilton Domestic Operating Co., Inc.			
6.750% due 15/04/2029	12,000	11,918	0.39	6.625% due 15/12/2030	6,425	6,377	0.21	3.625% due 15/02/2032	2,000	1,669	0.05
Churchill Downs, Inc.				Encino Acquisition Partners Holdings LLC				3.750% due 01/05/2029	3,500	3,110	0.10
6.750% due 01/05/2031	5,000	4,950	0.16	8.500% due 01/05/2028	2,184	1,984	0.06	4.000% due 01/05/2031	3,000	2,608	0.09
Clarivate Science Holdings Corp.				Endeavor Energy Resources LP				5.750% due 01/05/2028	1,500	1,478	0.05
3.875% due 01/07/2028	3,750	3,328	0.11	5.750% due 30/01/2028	10,000	9,791	0.32	Hilton Grand Vacations Borrower Escrow LLC			
4.875% due 01/07/2029	4,000	3,553	0.12	EnLink Midstream LLC				4.875% due 01/07/2031	5,000	4,200	0.14
Clearway Energy Operating LLC				5.375% due 01/06/2029	7,500	7,152	0.23	5.000% due 01/06/2029	4,000	3,554	0.12
3.750% due 15/01/2032	5,000	4,078	0.13	5.625% due 15/01/2028	1,000	969	0.03	Hilton Worldwide Finance LLC			
4.750% due 15/03/2028	2,000	1,847	0.06	6.500% due 01/09/2030	1,750	1,750	0.06	4.875% due 01/04/2027	2,500	2,427	0.08
Cloud Software Group, Inc.								Hologic, Inc.			
6.500% due 31/03/2029	8,000	7,131	0.23					3.250% due 15/02/2029	4,000	3,503	0.11
								4.625% due 01/02/2028	5,000	4,716	0.15

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Howard Hughes Corp.				MPH Acquisition Holdings LLC				PennyMac Financial Services, Inc.			
4.125% due 01/02/2029	\$ 4,000	\$ 3,314	0.11	5.500% due 01/09/2028	\$ 5,000	\$ 4,268	0.14	4.250% due 15/02/2029	\$ 7,500	\$ 6,031	0.20
4.375% due 01/02/2031	3,000	2,397	0.08	5.750% due 01/11/2028	5,000	3,769	0.12	5.750% due 15/09/2031	2,000	1,633	0.05
5.375% due 01/08/2028	1,000	891	0.03	MPT Operating Partnership LP				Performance Food Group, Inc.			
Howard Midstream Energy Partners LLC				0.993% due 15/10/2026	€ 3,300	2,739	0.09	4.250% due 01/08/2029	3,000	2,674	0.09
6.750% due 15/01/2027	450	429	0.01	2.500% due 24/03/2026	€ 2,125	2,122	0.07	5.500% due 15/10/2027	5,000	4,825	0.16
8.875% due 15/07/2028 (a)	5,775	5,811	0.19	Nabors Industries, Inc.				6.875% due 01/05/2025	1,500	1,503	0.05
Howmet Aerospace, Inc.				7.375% due 15/05/2027	\$ 2,750	2,619	0.09	Permian Resources Operating LLC			
5.950% due 01/02/2037	3,000	3,058	0.10	Nationstar Mortgage Holdings, Inc.				5.375% due 15/01/2026	2,000	1,907	0.06
iHeartCommunications, Inc.				5.500% due 15/08/2028	5,000	4,386	0.14	5.875% due 01/07/2029	3,000	2,829	0.09
4.750% due 15/01/2028	5,000	3,776	0.12	NCR Corp.				6.875% due 01/04/2027	4,000	3,957	0.13
5.250% due 15/08/2027	3,000	2,298	0.08	5.000% due 01/10/2028	4,000	3,574	0.12	PetSmart, Inc.			
Imola Merger Corp.				5.250% due 01/10/2030	2,500	2,177	0.07	4.750% due 15/02/2028	12,000	11,103	0.36
4.750% due 15/05/2029	7,500	6,530	0.21	5.750% due 01/09/2027	3,750	3,754	0.12	7.750% due 15/02/2029	6,000	5,968	0.19
IQVIA, Inc.				6.125% due 01/09/2029	2,000	2,003	0.07	Post Holdings, Inc.			
2.250% due 15/01/2028	€ 10,000	9,653	0.31	Newell Brands, Inc.				4.500% due 15/09/2031	1,864	1,594	0.05
2.250% due 15/03/2029	5,900	5,515	0.18	5.875% due 01/04/2036	1,525	1,277	0.04	4.625% due 15/04/2030	5,000	4,387	0.14
2.875% due 15/06/2028	7,000	6,898	0.23	6.375% due 15/09/2027	1,250	1,200	0.04	5.500% due 15/12/2029	5,000	4,620	0.15
5.000% due 15/05/2027	\$ 2,000	1,926	0.06	Nexstar Media, Inc.				5.625% due 15/01/2028	5,000	4,812	0.16
Jeld-Wen, Inc.				4.750% due 01/11/2028	4,000	3,475	0.11	Prime Security Services Borrower LLC			
4.625% due 15/12/2025	1,000	970	0.03	5.625% due 15/07/2027	4,000	3,732	0.12	3.375% due 31/08/2027	5,000	4,415	0.14
4.875% due 15/12/2027	2,000	1,774	0.06	NextEra Energy Operating Partners LP				5.250% due 15/04/2024	1,600	1,588	0.05
6.250% due 15/05/2025	2,000	2,019	0.07	4.250% due 15/07/2024	2,000	1,958	0.06	5.750% due 15/04/2026	4,000	3,930	0.13
Kaiser Aluminum Corp.				4.250% due 15/09/2024	262	251	0.01	6.250% due 15/01/2028	5,000	4,691	0.15
4.500% due 01/06/2031	2,000	1,597	0.05	4.500% due 15/09/2027	3,000	2,790	0.09	Radiate Holdco LLC			
4.625% due 01/03/2028	4,000	3,504	0.11	NGL Energy Operating LLC				4.500% due 15/09/2026	6,000	4,792	0.16
KFC Holding Co.				7.500% due 01/02/2026	4,500	4,437	0.14	6.500% due 15/09/2028	3,000	1,755	0.06
4.750% due 01/06/2027	3,500	3,382	0.11	Noble Finance LLC				Range Resources Corp.			
Kinetik Holdings LP				8.000% due 15/04/2030	4,300	4,376	0.14	4.750% due 15/02/2030	2,000	1,795	0.06
5.875% due 15/06/2030	3,000	2,854	0.09	Novelis Corp.				8.250% due 15/01/2029	2,000	2,084	0.07
Kronos International, Inc.				3.250% due 15/11/2026	3,000	2,719	0.09	RHP Hotel Properties LP			
3.750% due 15/09/2025	€ 8,200	8,185	0.27	3.875% due 15/08/2031	8,000	6,592	0.22	4.500% due 15/02/2029	7,500	6,644	0.22
LABL, Inc.				4.750% due 30/01/2030	7,000	6,228	0.20	4.750% due 15/10/2027	4,000	3,729	0.12
5.875% due 01/11/2028	\$ 2,500	2,278	0.07	NRG Energy, Inc.				Ritchie Bros Holdings, Inc.			
6.750% due 15/07/2026	5,000	4,921	0.16	3.375% due 15/02/2029	4,250	3,480	0.11	6.750% due 15/03/2028	1,400	1,413	0.05
Lamb Weston Holdings, Inc.				6.625% due 15/01/2027	1,067	1,060	0.03	7.750% due 15/03/2031	2,500	2,597	0.08
4.125% due 31/01/2030	2,000	1,789	0.06	NSG Holdings LLC				RLJ Lodging Trust LP			
4.875% due 15/05/2028	2,000	1,917	0.06	7.750% due 15/12/2025	482	480	0.02	4.000% due 15/09/2029	5,000	4,192	0.14
Legacy LifePoint Health LLC				NuStar Logistics LP				Rockcliff Energy LLC			
4.375% due 15/02/2027	4,000	3,100	0.10	5.750% due 01/10/2025	2,500	2,440	0.08	5.500% due 15/10/2029	5,000	4,617	0.15
Legends Hospitality Holding Co. LLC				6.375% due 01/10/2030	2,000	1,910	0.06	Rocket Mortgage LLC			
5.000% due 01/02/2026	1,750	1,577	0.05	Olympus Water U.S. Holding Corp.				3.625% due 01/03/2029	1,750	1,473	0.05
Lehman Brothers Holdings, Inc.				3.875% due 01/10/2028	€ 10,000	8,637	0.28	3.875% due 01/03/2031	3,000	2,435	0.08
0.000% due 25/05/2010 ^	14,200	32	0.00	4.250% due 01/10/2028	\$ 2,000	1,583	0.05	4.000% due 15/10/2033	2,000	1,566	0.05
Level 3 Financing, Inc.				5.375% due 01/10/2029 (i)	€ 10,000	7,644	0.25	Rockies Express Pipeline LLC			
3.625% due 15/01/2029	2,000	1,202	0.04	ON Semiconductor Corp.				3.600% due 15/05/2025	1,500	1,419	0.05
3.750% due 15/07/2029	3,000	1,810	0.06	3.875% due 01/09/2028	\$ 3,500	3,189	0.10	4.800% due 15/05/2030	2,000	1,750	0.06
4.250% due 01/07/2028	5,000	3,225	0.11	OneMain Finance Corp.				4.950% due 15/07/2029	4,000	3,664	0.12
LFS Topco LLC				3.500% due 15/01/2027	5,000	4,295	0.14	Sabre GLBL, Inc.			
5.875% due 15/10/2026	2,500	2,199	0.07	5.375% due 15/11/2029	5,000	4,256	0.14	7.375% due 01/09/2025	2,000	1,778	0.06
Lindblad Expeditions LLC				6.125% due 15/03/2024	3,000	2,992	0.10	11.250% due 15/12/2027	2,280	1,934	0.06
6.750% due 15/02/2027	2,800	2,670	0.09	6.625% due 15/01/2028	2,000	1,889	0.06	SBA Communications Corp.			
Live Nation Entertainment, Inc.				6.875% due 15/03/2025	5,000	4,955	0.16	3.125% due 01/02/2029	7,000	5,940	0.19
6.500% due 15/05/2027	4,000	4,025	0.13	7.125% due 15/03/2026	2,000	1,967	0.06	3.875% due 15/02/2027	7,000	6,455	0.21
Madison IAQ LLC				Organon & Co.				SCIH Salt Holdings, Inc.			
4.125% due 30/06/2028	8,000	7,052	0.23	2.875% due 30/04/2028	€ 7,500	7,122	0.23	4.875% due 01/05/2028	5,000	4,472	0.15
Marriott Ownership Resorts, Inc.				4.125% due 30/04/2028	\$ 3,000	2,666	0.09	6.625% due 01/05/2029	3,000	2,517	0.08
4.500% due 15/06/2029	2,000	1,728	0.06	5.125% due 30/04/2031	6,000	4,958	0.16	SCIL LLC			
Mattel, Inc.				Outfront Media Capital LLC				9.500% due 15/07/2028 (a)	€ 2,475	2,700	0.09
3.750% due 01/04/2029	3,000	2,642	0.09	4.250% due 15/01/2029	2,500	2,104	0.07	Scripps Escrow, Inc.			
5.875% due 15/12/2027	5,000	4,915	0.16	4.625% due 15/03/2030	2,000	1,669	0.05	5.875% due 15/07/2027	\$ 5,000	4,054	0.13
Mauser Packaging Solutions Holding Co.				5.000% due 15/08/2027	3,000	2,727	0.09	Select Medical Corp.			
7.875% due 15/08/2026	6,000	5,968	0.19	6.250% due 15/06/2025	2,000	1,995	0.07	6.250% due 15/08/2026	2,000	1,968	0.06
Medline Borrower LP				Owens & Minor, Inc.				Sensata Technologies, Inc.			
3.875% due 01/04/2029	13,500	11,745	0.38	6.625% due 01/04/2030	3,750	3,406	0.11	3.750% due 15/02/2031	6,000	5,138	0.17
5.250% due 01/10/2029	18,500	16,071	0.52	Owens-Brockway Glass Container, Inc.				Silgan Holdings, Inc.			
MGM Resorts International				7.250% due 15/05/2031	2,400	2,433	0.08	2.250% due 01/06/2028	€ 5,750	5,417	0.18
4.625% due 01/09/2026	5,000	4,720	0.15	Oxford Finance LLC				Sirius XM Radio, Inc.			
5.750% due 15/06/2025	1,000	992	0.03	6.375% due 01/02/2027	5,300	4,937	0.16	3.875% due 01/09/2031	\$ 2,000	1,548	0.05
Michaels Cos., Inc.				Pactiv Evergreen Group Issuer LLC				4.000% due 15/07/2028	8,000	6,960	0.23
5.250% due 01/05/2028	3,750	3,034	0.10	4.375% due 15/10/2028	3,000	2,601	0.08	5.000% due 01/08/2027	5,000	4,644	0.15
Midcap Financial Issuer Trust				Pactiv Evergreen Group Issuer, Inc.				SM Energy Co.			
6.500% due 01/05/2028	4,000	3,565	0.12	4.000% due 15/10/2027	10,000	8,855	0.29	6.500% due 15/07/2028	2,000	1,922	0.06
Midwest Gaming Borrower LLC				Park Intermediate Holdings LLC				6.625% due 15/01/2027	2,000	1,944	0.06
4.875% due 01/05/2029	6,000	5,304	0.17	4.875% due 15/05/2029	3,000	2,588	0.08	Southwestern Energy Co.			
Moog, Inc.				7.500% due 01/06/2025	1,000	1,001	0.03	5.375% due 01/02/2029	5,000	4,713	0.15
4.250% due 15/12/2027	4,000	3,705	0.12	PDC Energy, Inc.				5.375% due 15/03/2030	5,000	4,671	0.15

Schedule of Investments Global High Yield Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Spectrum Brands, Inc.				Uber Technologies, Inc.				LOAN PARTICIPATIONS AND ASSIGNMENTS			
3.875% due 15/03/2031	\$ 3,000	\$ 2,463	0.08	4.500% due 15/08/2029	\$ 7,000	\$ 6,456	0.21	RegionalCare Hospital Partners Holdings, Inc.			
4.000% due 01/10/2026	€ 2,000	2,101	0.07	United Airlines, Inc.				9.023% due 16/11/2025	\$ 4,327	\$ 4,018	0.13
5.000% due 01/10/2029	\$ 2,000	1,787	0.06	4.375% due 15/04/2026	5,400	5,135	0.17	Team Health Holdings, Inc.			
5.750% due 15/07/2025	480	480	0.02	4.625% due 15/04/2029	11,900	10,854	0.35	7.943% due 06/02/2024	8,743	7,775	0.25
Spirit AeroSystems, Inc.				Univision Communications, Inc.				U.S. Renal Care, Inc.			
7.500% due 15/04/2025	6,700	6,629	0.22	4.500% due 01/05/2029	8,000	6,882	0.22	10.192% due 26/06/2026	9,625	4,516	0.15
9.375% due 30/11/2029	3,000	3,215	0.11	5.125% due 15/02/2025	4,000	3,920	0.13			16,309	0.53
SRS Distribution, Inc.				6.625% due 01/06/2027	5,000	4,840	0.16				
4.625% due 01/07/2028	7,000	6,259	0.20	Venture Global Calcasieu Pass LLC				NON-AGENCY MORTGAGE-BACKED SECURITIES			
6.000% due 15/01/2029	2,500	2,161	0.07	3.875% due 15/08/2029	3,250	2,842	0.09	Bear Stearns ALT-A Trust			
6.125% due 01/07/2029	5,000	4,325	0.14	3.875% due 01/11/2033	2,500	2,051	0.07	3.827% due 25/03/2036 ^	35	27	0.00
Standard Industries, Inc.				4.125% due 15/08/2031	3,350	2,886	0.09	Countrywide Alternative Loan Trust			
2.250% due 21/11/2026	€ 20,000	19,433	0.63	6.250% due 15/01/2030	10,000	9,929	0.32	5.500% due 25/11/2035 ^	1,101	664	0.02
3.375% due 15/01/2031	\$ 4,000	3,225	0.11	Venture Global LNG, Inc.				Downey Savings & Loan Association Mortgage Loan Trust			
4.375% due 15/07/2030	2,500	2,167	0.07	8.125% due 01/06/2028	5,300	5,389	0.18	5.467% due 19/10/2036 ^	347	212	0.01
4.750% due 15/01/2028	5,000	4,661	0.15	8.375% due 01/06/2031	9,100	9,187	0.30	HarborView Mortgage Loan Trust			
Station Casinos LLC				Vertiv Group Corp.				5.417% due 19/03/2037	76	68	0.00
4.500% due 15/02/2028	3,000	2,696	0.09	4.125% due 15/11/2028	9,000	8,117	0.26	Residential Funding Mortgage Securities, Inc. Trust			
Suburban Propane Partners LP				ViaSat, Inc.				4.609% due 25/02/2036 ^	86	74	0.00
5.000% due 01/06/2031	5,000	4,193	0.14	5.625% due 15/09/2025	3,000	2,910	0.10	Washington Mutual Mortgage Pass-Through Certificates Trust			
Summer BC Bidco LLC				5.625% due 15/04/2027	825	771	0.03	4.816% due 25/05/2047 ^	28	4	0.00
5.500% due 31/10/2026	5,000	4,213	0.14	6.500% due 15/07/2028	3,000	2,545	0.08	4.946% due 25/05/2046 ^	70	57	0.00
Syneos Health, Inc.				Viavi Solutions, Inc.						1,106	0.03
3.625% due 15/01/2029	5,000	4,894	0.16	3.750% due 01/10/2029	5,000	4,253	0.14	U.S. TREASURY OBLIGATIONS			
Tallgrass Energy Partners LP				Victoria's Secret & Co.				U.S. Treasury Notes			
5.500% due 15/01/2028	5,000	4,577	0.15	4.625% due 15/07/2029	4,000	2,927	0.10	3.500% due 15/09/2025	30,000	29,194	0.95
6.000% due 31/12/2030	1,000	882	0.03	WESCO Distribution, Inc.				3.875% due 30/11/2027	35,700	35,200	1.15
7.500% due 01/10/2025	2,000	1,998	0.07	7.250% due 15/06/2028	7,500	7,657	0.25	4.125% due 31/10/2027	50,000	49,748	1.62
Team Health Holdings, Inc.				White Cap Buyer LLC				4.250% due 15/10/2025	58,000	57,361	1.87
6.375% due 01/02/2025	7,000	3,723	0.12	6.875% due 15/10/2028	7,375	6,693	0.22			171,503	5.59
TEGNA, Inc.				White Cap Parent LLC (8.250% Cash or 9.000% PIK)				Total United States		1,786,155	58.18
4.625% due 15/03/2028	3,000	2,659	0.09	8.250% due 15/03/2026 (b)	3,000	2,877	0.09	SHORT-TERM INSTRUMENTS			
4.750% due 15/03/2026	2,000	1,912	0.06	WMG Acquisition Corp.				U.S. TREASURY BILLS			
5.000% due 15/09/2029	5,000	4,318	0.14	2.250% due 15/08/2031	€ 3,500	3,041	0.10	5.150% due			
Tenet Healthcare Corp.				3.875% due 15/07/2030	\$ 5,000	4,318	0.14	03/08/2023 (c)(d)(j)	78,000	77,657	2.53
4.375% due 15/01/2030	6,750	6,098	0.20	WR Grace Holdings LLC				Total Short-Term Instruments		77,657	2.53
4.625% due 15/06/2028	5,000	4,675	0.15	4.875% due 15/06/2027	5,000	4,643	0.15	Total Transferable Securities \$ 2,913,163 94.90			
4.875% due 01/01/2026	2,000	1,950	0.06	5.625% due 15/08/2029	3,000	2,461	0.08	SHARES			
5.125% due 01/11/2027	5,000	4,779	0.16	WW International, Inc.				INVESTMENT FUNDS			
6.125% due 01/10/2028	10,000	9,637	0.31	4.500% due 15/04/2029	2,000	1,184	0.04	COLLECTIVE INVESTMENT SCHEMES			
6.125% due 15/06/2030	5,000	4,935	0.16	Wyndham Hotels & Resorts, Inc.				PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (f)	1,219,084	11,081	0.36
TerraForm Power Operating LLC				4.375% due 15/08/2028	5,000	4,571	0.15	PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (f)	3,637,652	41,195	1.34
4.750% due 15/01/2030	1,500	1,325	0.04	Wynn Las Vegas LLC				PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	7,889,225	78,561	2.56
5.000% due 31/01/2028	6,500	5,991	0.20	5.250% due 15/05/2027	5,000	4,742	0.15	Total Investment Funds \$ 130,837 4.26			
TransDigm, Inc.				5.500% due 01/03/2025	2,000	1,970	0.06				
4.625% due 15/01/2029	8,000	7,126	0.23	Wynn Resorts Finance LLC							
5.500% due 15/11/2027	8,000	7,555	0.25	7.125% due 15/02/2031	2,500	2,487	0.08				
6.250% due 15/03/2026	6,000	5,976	0.20	XPO, Inc.							
6.750% due 15/08/2028	2,000	2,010	0.07	7.125% due 01/06/2031	100	101	0.00				
Travel + Leisure Co.				Yum! Brands, Inc.							
4.625% due 01/03/2030	5,000	4,236	0.14	3.625% due 15/03/2031	5,000	4,324	0.14				
6.625% due 31/07/2026	4,000	3,973	0.13	4.625% due 31/01/2032	1,000	905	0.03				
TriNet Group, Inc.				6.875% due 15/11/2037	2,000	2,161	0.07				
3.500% due 01/03/2029	5,000	4,352	0.14	Zayo Group Holdings, Inc.							
Triumph Group, Inc.				4.000% due 01/03/2027	3,000	2,122	0.07				
9.000% due 15/03/2028	5,125	5,239	0.17	ZF North America Capital, Inc.							
Twilio, Inc.				6.875% due 14/04/2028	1,000	1,014	0.03				
3.625% due 15/03/2029	4,000	3,407	0.11	7.125% due 14/04/2030	1,000	1,018	0.03				
3.875% due 15/03/2031	3,000	2,501	0.08	ZoomInfo Technologies LLC							
U.S. Foods, Inc.				3.875% due 01/02/2029	5,000	4,305	0.14				
4.625% due 01/06/2030	2,250	2,019	0.07			1,597,237	52.03				
4.750% due 15/02/2029	7,000	6,416	0.21								
6.250% due 15/04/2025	5,000	5,002	0.16								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.400%	30/06/2023	03/07/2023	\$ 3,895	U.S. Treasury Notes 4.625% due 30/06/2025	\$ (3,973)	\$ 3,895	\$ 3,895	0.13
Total Repurchase Agreements						\$ (3,973)	\$ 3,895	\$ 3,895	0.13

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2023	1,726	\$ 2,312	0.08
U.S. Treasury 5-Year Note September Futures	Long	09/2023	816	(1,112)	(0.04)
				\$ 1,200	0.04
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 1,200	0.04

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Newell Brands, Inc.	1.000%	20/06/2028	\$ 2,400	\$ 20	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-40 5-Year Index	5.000%	20/06/2028	\$ 22,200	\$ 720	0.02
Total Centrally Cleared Financial Derivative Instruments				\$ 740	0.02

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
JLN	Cellnex Telecom S.A.	5.000%	20/06/2028	€ 200	\$ 30	\$ 2	\$ 32	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 4,885	\$ 5,292	\$ 2	\$ (39)	\$ (37)	0.00
BPS	07/2023	767,233	824,859	2	(12,196)	(12,194)	(0.40)
	07/2023	\$ 3,569	€ 3,267	0	(5)	(5)	0.00
CBK	07/2023	€ 8,759	\$ 9,468	8	(96)	(88)	0.00
	07/2023	\$ 5,166	€ 4,770	38	0	38	0.00
	08/2023	CAD 861	\$ 646	0	(5)	(5)	0.00
JPM	07/2023	£ 145	184	0	(1)	(1)	0.00
	07/2023	\$ 835,611	€ 765,282	0	(688)	(688)	(0.02)
	08/2023	CAD 1,416	\$ 1,059	0	(12)	(12)	0.00
	08/2023	€ 765,282	836,780	715	0	715	0.02
	08/2023	\$ 184	£ 145	1	0	1	0.00
MBC	07/2023	€ 7,738	\$ 8,414	24	(52)	(28)	0.00
	07/2023	£ 47,813	59,186	0	(1,601)	(1,601)	(0.05)
	07/2023	\$ 11,435	€ 10,595	124	0	124	0.00
MYI	07/2023	€ 58	\$ 63	0	0	0	0.00
	07/2023	£ 396	498	0	(6)	(6)	0.00

Schedule of Investments Global High Yield Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
TOR	07/2023	\$ 2,624	€ 2,451	\$ 50	\$ 0	\$ 50	0.00
	07/2023	5,438	£ 4,309	41	0	41	0.00
	07/2023	60,934	47,953	31	0	31	0.00
	08/2023	£ 47,953	\$ 60,948	0	(30)	(30)	0.00
				\$ 1,036	\$ (14,731)	\$ (13,695)	(0.45)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation and Institutional CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	CHF 8,275	\$ 9,253	\$ 3	\$ 0	\$ 3	0.00
	07/2023	\$ 12,169	CHF 11,009	136	0	136	0.01
	08/2023	9,253	8,252	0	(3)	(3)	0.00
CLY	07/2023	CHF 4,374	\$ 4,869	0	(20)	(20)	0.00
	08/2023	\$ 4,869	CHF 4,361	20	0	20	0.00
MBC	07/2023	CHF 358	\$ 399	0	(2)	(2)	0.00
	07/2023	\$ 116	CHF 105	2	0	2	0.00
MYI	07/2023	CHF 93	\$ 103	0	(1)	(1)	0.00
	07/2023	\$ 33	CHF 30	0	0	0	0.00
SCX	07/2023	8,935	8,028	39	0	39	0.00
	07/2023	CHF 8,544	\$ 9,531	0	(19)	(19)	0.00
UAG	07/2023	\$ 8,052	CHF 7,235	35	0	35	0.00
	08/2023	9,531	8,520	19	0	19	0.00
				\$ 254	\$ (45)	\$ 209	0.01

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 437	\$ 473	\$ 0	\$ (4)	\$ (4)	0.00
	07/2023	\$ 392,875	€ 365,549	5,943	(2)	5,941	0.19
BPS	07/2023	€ 377,818	\$ 414,037	1,840	(3)	1,837	0.06
	07/2023	\$ 393,164	€ 365,704	5,821	(2)	5,819	0.19
CBK	08/2023	397,293	362,084	0	(1,719)	(1,719)	(0.05)
	07/2023	€ 364,241	\$ 395,945	2	(1,444)	(1,442)	(0.05)
	07/2023	\$ 293	€ 270	2	0	2	0.00
JPM	08/2023	389,917	358,138	1,347	0	1,347	0.04
	07/2023	€ 362,629	\$ 395,955	326	0	326	0.01
	07/2023	\$ 9,812	€ 9,177	200	0	200	0.01
MBC	08/2023	396,508	362,629	0	(338)	(338)	(0.01)
	07/2023	€ 1,676	\$ 1,796	1	(33)	(32)	0.00
SOG	07/2023	\$ 2,211	€ 2,060	37	0	37	0.00
	07/2023	391,584	364,014	5,555	0	5,555	0.18
				\$ 21,074	\$ (3,545)	\$ 17,529	0.57

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 895	\$ 1,127	\$ 0	\$ (10)	\$ (10)	0.00
	07/2023	\$ 671	£ 528	0	0	0	0.00
BPS	07/2023	£ 49	\$ 61	0	(2)	(2)	0.00
	07/2023	\$ 135,368	£ 109,441	3,771	0	3,771	0.12
BRC	07/2023	£ 787	\$ 980	0	(21)	(21)	0.00
	07/2023	\$ 3,592	£ 2,822	0	(4)	(4)	0.00
CBK	07/2023	£ 7,257	\$ 9,202	4	(29)	(25)	0.00
	07/2023	\$ 594	£ 467	0	(1)	(1)	0.00
JPM	07/2023	£ 107,650	\$ 136,113	0	(748)	(748)	(0.02)
	08/2023	\$ 136,142	£ 107,650	747	0	747	0.02
MBC	07/2023	135,292	109,288	3,651	0	3,651	0.12
MYI	07/2023	£ 363	\$ 450	0	(12)	(12)	0.00
	07/2023	\$ 135,000	£ 108,620	3,095	0	3,095	0.10
SCX	07/2023	£ 244	\$ 304	0	(7)	(7)	0.00
	07/2023	108,645	138,055	0	(71)	(71)	0.00
TOR	07/2023	\$ 138,085	£ 108,645	68	0	68	0.00
				\$ 11,336	\$ (905)	\$ 10,431	0.34

As at 30 June 2023, the E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets		
BRC	07/2023	\$ 1,662	SGD 2,249	\$ 0	\$ 0	\$ 0	0.00		
GLM	07/2023	SGD 29	\$ 22	0	0	0	0.00		
MBC	07/2023	\$ 119	SGD 160	0	0	0	0.00		
	07/2023	SGD 16	\$ 12	0	0	0	0.00		
MYI	07/2023	\$ 1,519	SGD 2,052	0	(3)	(3)	0.00		
	08/2023	13	18	0	0	0	0.00		
	07/2023	SGD 2,426	\$ 1,795	3	0	3	0.00		
SCX	07/2023	\$ 1	SGD 2	0	0	0	0.00		
	08/2023	1,758	2,373	0	(3)	(3)	0.00		
UAG	07/2023	201	272	0	0	0	0.00		
	07/2023	2,031	2,748	0	(1)	(1)	0.00		
						\$ 3	\$ (7)	\$ (4)	0.00
Total OTC Financial Derivative Instruments						\$ 14,502	0.47		
Total Investments						\$ 3,064,337	99.82		
Other Current Assets & Liabilities						\$ 5,499	0.18		
Net Assets						\$ 3,069,836	100.00		

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.00%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Diamond Foreign Asset Co. (9.000% Cash or 9.000% PIK)	9.000%	22/04/2027	12/05/2021	\$ 66	\$ 64	0.00

- (i) Securities with an aggregate fair value of \$11,629 (31 December 2022: \$10,952) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.
- (j) Security with an aggregate fair value of \$49 (31 December 2022: \$Nil) and cash of \$2,600 (31 December 2022: \$8,590) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Cash of \$12,259 (31 December 2022: \$20,021) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$Nil (31 December 2022: \$205) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,912,555	\$ 608	\$ 2,913,163
Investment Funds	130,837	0	0	130,837
Repurchase Agreements	0	3,895	0	3,895
Financial Derivative Instruments ⁽³⁾	2,312	14,130	0	16,442
Totals	\$ 133,149	\$ 2,930,580	\$ 608	\$ 3,064,337

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,850,743	\$ 43	\$ 2,850,786
Investment Funds	201,583	0	0	201,583
Repurchase Agreements	0	11,412	0	11,412
Financial Derivative Instruments ⁽³⁾	933	15,128	0	16,061
Totals	\$ 202,516	\$ 2,877,283	\$ 43	\$ 3,079,842

Schedule of Investments Global High Yield Bond Fund (Cont.)

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	2.000%	10/05/2023	TBD ⁽¹⁾	€ (1,749)	\$ (1,913)	(0.06)
JML	2.500	06/06/2023	TBD ⁽¹⁾	(2,528)	(2,762)	(0.09)
	2.500	08/06/2023	TBD ⁽¹⁾	(2,124)	(2,321)	(0.08)
	2.500	12/06/2023	TBD ⁽¹⁾	(1,273)	(1,390)	(0.05)
MYI	2.200	31/05/2023	TBD ⁽¹⁾	(2,025)	(2,213)	(0.07)
	2.500	17/05/2023	TBD ⁽¹⁾	(1,266)	(1,386)	(0.04)
Total Reverse Repurchase Agreements					\$ (11,985)	(0.39)

- (1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 5,890	\$ (4,505)	\$ 1,385	\$ 1,580	\$ (1,340)	\$ 240
BPS	(2,357)	2,600	243	33	0	33
BRC	(25)	0	(25)	9	0	9
CBK	(174)	0	(174)	11,688	(11,530)	158
GLM	N/A	N/A	N/A	3	(10)	(7)
JLN	32	0	32	N/A	N/A	N/A
JPM	202	(270)	(68)	(416)	50	(366)
MBC	2,148	(1,630)	518	8,000	(7,460)	540
MYI	3,167	(2,240)	927	(51)	0	(51)
SCX	32	0	32	(9,114)	8,540	(574)
SOG	5,555	(4,100)	1,455	N/A	N/A	N/A
TOR	(2)	0	(2)	100	(180)	(80)
UAG	34	49	83	5	0	5

- (1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	50.99	49.58
Transferable securities dealt in on another regulated market	43.90	42.29
Other transferable securities	0.01	0.01
Investment funds	4.26	6.50
Repurchase agreements	0.13	0.37
Financial derivative instruments dealt in on a regulated market	0.04	0.03
Centrally cleared financial derivative instruments	0.02	0.10
OTC financial derivative instruments	0.47	0.38
Reverse repurchase agreements	(0.39)	(0.34)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Belgium	0.24	0.22
Bermuda	0.66	0.40
Canada	1.62	1.55
Cayman Islands	0.62	0.78
Czech Republic	0.71	N/A
Denmark	N/A	0.09
France	3.11	1.95
Germany	3.40	2.67
Ireland	0.24	0.22
Italy	4.20	3.75
Jersey, Channel Islands	0.12	0.20
Liberia	1.06	0.67
Luxembourg	3.27	2.47
Multinational	2.03	1.67
Netherlands	4.64	5.00
Norway	0.33	0.34
Panama	0.66	0.53
Spain	2.21	1.70
Sweden	0.89	0.91

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Switzerland	N/A	0.11
United Kingdom	4.18	3.84
United States	58.18	59.77
Short-Term Instruments	2.53	3.04
Investment Funds	4.26	6.50
Repurchase Agreements	0.13	0.37
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.04	0.03
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	N/A
Credit Default Swaps on Credit Indices — Sell Protection	0.02	0.10
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	N/A
Forward Foreign Currency Contracts	(0.45)	(0.64)
Hedged Forward Foreign Currency Contracts	0.92	1.02
Other Current Assets & Liabilities	0.18	0.74
Net Assets	100.00	100.00

Schedule of Investments Global Investment Grade Credit Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	
TRANSFERABLE SECURITIES												
AUSTRALIA												
CORPORATE BONDS & NOTES												
Boral Finance Pty. Ltd. 3.750% due 01/05/2028	\$ 415	\$ 371	0.00	4.700% due 15/05/2028	\$ 26,330	\$ 25,482	0.24	4.400% due 06/12/2057	\$ 8,200	\$ 6,435	0.06	
CIMIC Finance Ltd. 1.500% due 28/05/2029	€ 4,300	3,688	0.04	Viking Cruises Ltd. 13.000% due 15/05/2025	4,300	4,518	0.04	Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	14,256	12,035	0.12	
GAIF Bond Issuer Pty. Ltd. 1.900% due 14/12/2028	AUD 23,500	12,697	0.12			52,283	0.50	2.875% due 15/02/2025	8,300	7,723	0.07	
GTA Finance Co. Pty. Ltd. 2.200% due 26/08/2027	7,200	4,123	0.04	Total Bermuda		59,532	0.57	4.250% due 15/04/2026	3,600	3,356	0.03	
Lendlease Finance Ltd. 3.400% due 27/10/2027	9,900	5,786	0.06					4.375% due 01/05/2026	2,310	2,160	0.02	
Macquarie University 3.500% due 07/09/2028	250	153	0.00	BRAZIL				5.500% due 15/01/2026	18,600	18,032	0.17	
Network Finance Co. Pty. Ltd. 6.061% due 19/06/2030	700	467	0.00	CORPORATE BONDS & NOTES				China Modern Dairy Holdings Ltd. 2.125% due 14/07/2026	9,400	8,054	0.08	
Optus Finance Pty. Ltd. 1.000% due 20/06/2029	€ 6,800	6,098	0.06	Banco BTG Pactual S.A. 4.500% due 10/01/2025	14,200	13,729	0.13	Gaci First Investment Co. 4.750% due 14/02/2030	2,600	2,562	0.03	
Pacific National Finance Pty. Ltd. 4.750% due 22/03/2028	\$ 15,900	14,459	0.14	CSN Resources S.A. 5.875% due 08/04/2032	8,100	6,532	0.06	4.875% due 14/02/2035	1,900	1,824	0.02	
Qantas Airways Ltd. 3.150% due 27/09/2028	AUD 500	288	0.00	Total Brazil		20,261	0.19	5.125% due 14/02/2053	13,000	11,716	0.11	
Santos Finance Ltd. 4.125% due 14/09/2027	\$ 7,800	7,194	0.07	CANADA				Goodman HK Finance 4.375% due 19/06/2024	3,500	3,437	0.03	
5.250% due 13/03/2029	21,600	20,330	0.19	CORPORATE BONDS & NOTES				Melco Resorts Finance Ltd. 4.875% due 06/06/2025	16,760	15,984	0.15	
Woodside Finance Ltd. 3.700% due 15/03/2028	600	553	0.01	Air Canada Pass-Through Trust 3.300% due 15/07/2031	2,412	2,139	0.02	5.250% due 26/04/2026	3,650	3,382	0.03	
4.500% due 04/03/2029	26,390	24,904	0.24	3.600% due 15/09/2028	5,561	5,170	0.05	5.375% due 04/12/2029	3,027	2,515	0.02	
		101,111	0.97	3.750% due 15/06/2029	2,650	2,415	0.02	5.625% due 17/07/2027	8,655	7,849	0.08	
SOVEREIGN ISSUES				4.125% due 15/11/2026	3,277	3,065	0.03	5.750% due 21/07/2028	2,100	1,859	0.02	
Australia Government International Bond 1.000% due 21/11/2031	AUD 51,800	27,144	0.26	5.250% due 01/10/2030	3,429	3,328	0.03	MGM China Holdings Ltd. 5.250% due 18/06/2025	8,300	7,966	0.08	
1.250% due 21/05/2032	24,000	12,698	0.12	Bank of Montreal 4.689% due 28/07/2029	5,000	4,972	0.05	5.375% due 15/05/2024	1,255	1,237	0.01	
4.500% due 21/04/2033	59,700	41,258	0.39	Bank of Nova Scotia 4.900% due 04/06/2025 (g)(i)	18,100	17,133	0.16	5.875% due 15/05/2026	6,746	6,434	0.06	
Total Australia		182,211	1.74	Brookfield Finance, Inc. 3.500% due 30/03/2051	19,100	12,677	0.12	Sands China Ltd. 2.800% due 08/03/2027	1,000	869	0.01	
AUSTRIA				3.900% due 25/01/2028	3,000	2,781	0.03	3.350% due 08/03/2029	1,500	1,251	0.01	
CORPORATE BONDS & NOTES				4.700% due 20/09/2047	2,300	1,927	0.02	4.300% due 08/01/2026	3,900	3,670	0.04	
Erste Group Bank AG 4.250% due 15/10/2027 (g)(i)	€ 17,800	14,812	0.14	4.850% due 29/03/2029	8,834	8,483	0.08	5.900% due 08/08/2028	14,348	13,690	0.13	
5.125% due 15/10/2025 (g)(i)	5,600	5,425	0.05	Canadian Pacific Railway Co. 3.100% due 02/12/2051	3,000	2,132	0.02	Sunny Optical Technology Group Co. Ltd. 5.950% due 17/07/2026	10,700	10,684	0.10	
Total Austria		20,237	0.19	CI Financial Corp. 4.100% due 15/06/2051	11,350	6,915	0.07	Tencent Holdings Ltd. 2.390% due 03/06/2030	11,900	9,893	0.10	
BELGIUM				Enbridge, Inc. 4.250% due 01/12/2026	10,504	10,137	0.10	3.240% due 03/06/2050	5,200	3,416	0.03	
CORPORATE BONDS & NOTES				5.700% due 08/03/2033	2,400	2,434	0.02	3.290% due 03/06/2060	700	435	0.00	
KBC Group NV 4.250% due 24/10/2025 (g)(i)	5,000	4,717	0.04	Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028	€ 29,600	29,094	0.28	3.975% due 11/04/2029	32,750	30,464	0.29	
Sofina S.A. 1.000% due 23/09/2028	9,300	8,126	0.08	4.850% due 17/04/2028	\$ 100	96	0.00	Tencent Music Entertainment Group 2.000% due 03/09/2030	2,800	2,212	0.02	
Total Belgium		12,843	0.12	Honda Canada Finance, Inc. 1.646% due 25/02/2028	CAD 7,200	4,698	0.04	Tingyi Cayman Islands Holding Corp. 1.625% due 24/09/2025	11,500	10,466	0.10	
BERMUDA				Toronto-Dominion Bank 4.680% due 08/01/2029	14,600	10,826	0.10	Wynn Macau Ltd. 4.875% due 01/10/2024	4,635	4,524	0.04	
ASSET-BACKED SECURITIES						130,422	1.24	5.500% due 15/01/2026	8,757	8,144	0.08	
MAPS Ltd. 4.212% due 15/05/2043	\$ 5,281	4,718	0.05	SOVEREIGN ISSUES				5.500% due 01/10/2027	2,000	1,782	0.02	
START Ltd. 4.089% due 15/03/2044	2,870	2,531	0.02	Canada Government International Bond 2.750% due 01/12/2048	500	353	0.00	Xiaomi Best Time International Ltd. 2.875% due 14/07/2031	1,900	1,437	0.01	
		7,249	0.07	Province of Ontario 2.050% due 02/06/2030	11,700	7,829	0.08	Zhongsheng Group Holdings Ltd. 3.000% due 13/01/2026	7,100	6,476	0.06	
CORPORATE BONDS & NOTES				2.600% due 02/06/2025	151,500	110,098	1.05	Total Cayman Islands		254,339	2.42	
Aircastle Ltd. 2.850% due 26/01/2028	6,400	5,450	0.05	Province of Quebec 1.900% due 01/09/2030	4,500	2,969	0.03	CHILE				
4.250% due 15/06/2026	3,050	2,875	0.03			121,249	1.16	CORPORATE BONDS & NOTES				
Arch Capital Group Ltd. 3.635% due 30/06/2050	2,760	2,026	0.02	Total Canada		251,671	2.40	Celeo Redes Operacion Chile S.A. 5.200% due 22/06/2047	1,515	1,369	0.01	
Bacardi Ltd. 2.750% due 15/07/2026	1,950	1,796	0.02	CAYMAN ISLANDS				Empresa Electrica Cochrane SpA 5.500% due 14/05/2027	961	889	0.01	
4.450% due 15/05/2025	10,410	10,136	0.10	ASSET-BACKED SECURITIES				Total Chile		2,258	0.02	
				Blackbird Capital Aircraft Lease Securitization Ltd.								
				4.213% due 16/12/2041				\$ 5,433	5,002	0.05		
				KDAC Aviation Finance Ltd.								
				4.212% due 15/12/2042				3,991	3,319	0.03		
				Sapphire Aviation Finance Ltd.								
				4.250% due 15/03/2040				7,500	6,250	0.06		
				Thunderbolt Aircraft Lease Ltd.								
				4.212% due 17/05/2032				2,708	2,454	0.02		
								17,025	0.16			
				CORPORATE BONDS & NOTES								
				Alibaba Group Holding Ltd.								
				2.125% due 09/02/2031				4,100	3,341	0.03		

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS			
CZECH REPUBLIC				2.889% due 09/06/2032	\$ 25,000	\$ 19,609	0.19	SOVEREIGN ISSUES						
CORPORATE BONDS & NOTES				6.691% due 10/01/2034	26,900	27,405	0.26	Airport Authority Hong Kong						
EP Infrastructure A/S				TDF Infrastructure SASU				2.400% due 08/03/2028 (g) \$ 2,350 \$ 2,071 0.02						
1.659% due 26/04/2024	€ 5,500	\$ 5,721	0.05	1.750% due 01/12/2029	€ 9,100	8,009	0.08	3.450% due 21/02/2029	5,500	5,103	0.05			
DENMARK				2.500% due 07/04/2026	7,300	7,484	0.07	7,174 0.07						
CORPORATE BONDS & NOTES				Ubisoft Entertainment S.A.				Total Hong Kong						
GN Store Nord A/S				0.878% due 24/11/2027	18,600	15,598	0.15	12,872 0.12						
0.875% due 25/11/2024	13,800	14,046	0.13	257,577 2.45				INDIA						
Jyske Realkredit A/S				LOAN PARTICIPATIONS AND ASSIGNMENTS				CORPORATE BONDS & NOTES						
1.500% due 01/10/2053	DKK 8,757	966	0.01	Altice France S.A.				Adani Transmission Step-One Ltd.						
Nordea Kredit Realkreditatieselskab				8.677% due 15/08/2028	4,216	4,023	0.04	4.250% due 21/05/2036				17,033	12,896	0.12
1.000% due 01/10/2050	4,082	431	0.00	SOVEREIGN ISSUES				Bharti Airtel Ltd.						
Nykredit Realkredit A/S				Caisse d'Amortissement de la Dette Sociale				4.375% due 10/06/2025				5,000	4,862	0.05
1.000% due 01/10/2050	100,443	10,570	0.10	3.000% due 25/11/2031	4,400	4,767	0.05	ReNew Power Pvt Ltd.						
1.000% due 01/10/2053	9,336	955	0.01	Total France				5.875% due 05/03/2027				4,978	4,667	0.04
1.500% due 01/10/2053	6,906	762	0.01	266,367 2.54				Total India						
Realkredit Danmark A/S				GERMANY				22,425 0.21						
1.000% due 01/10/2050	33,917	3,573	0.04	CORPORATE BONDS & NOTES				INDONESIA						
1.000% due 01/10/2053	3,671	356	0.00	Bayer AG				CORPORATE BONDS & NOTES						
1.500% due 01/10/2053	6,916	763	0.01	0.625% due 12/07/2031	1,000	839	0.01	Bank Rakyat Indonesia Persero Tbk PT						
Total Denmark	32,422 0.31			Deutsche Bank AG				4.625% due 20/07/2023				2,900	2,899	0.03
FINLAND				1.750% due 19/11/2030				Perusahaan Penerbit SBSN Indonesia						
CORPORATE BONDS & NOTES				2.311% due 16/11/2027				2.800% due 23/06/2030				6,600	5,827	0.05
Balder Finland Oyj				2.625% due 16/12/2024				4.450% due 20/02/2029				800	788	0.01
1.000% due 20/01/2029	€ 14,100	9,820	0.09	3.547% due 18/09/2031				Perusahaan Perseroan Persero PT Perusahaan						
Nokia Oyj				3.961% due 26/11/2025				Listrik Negara						
4.375% due 12/06/2027	\$ 2,800	2,640	0.03	Frapport AG Frankfurt Airport Services Worldwide				4.000% due 30/06/2050				7,800	5,583	0.05
Nordea Bank Abp				1.625% due 09/07/2024				4.875% due 17/07/2049				700	572	0.01
3.750% due 01/03/2029 (g)(i)	4,000	2,970	0.03	1.875% due 31/03/2028				6.150% due 21/05/2048				2,300	2,226	0.02
SATO Oyj				2.125% due 09/07/2027				Total Indonesia				17,895 0.17		
1.375% due 24/02/2028	€ 6,671	5,506	0.05	Hamburg Commercial Bank AG				IRELAND						
Teollisuuden Voima Oyj				0.500% due 22/09/2026				CORPORATE BONDS & NOTES						
4.750% due 01/06/2030	1,200	1,310	0.01	IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)				AerCap Ireland Capital DAC						
Total Finland	22,246 0.21			3.750% due 15/09/2026 (c)				1.150% due 29/10/2023				1,310	1,289	0.01
FRANCE				Robert Bosch GmbH				1.650% due 29/10/2024				2,900	2,727	0.03
CORPORATE BONDS & NOTES				3.625% due 02/06/2030				2.450% due 29/10/2026				3,200	2,861	0.03
Altarea S.C.A.				4.000% due 02/06/2035				2.875% due 14/08/2024				3,300	3,173	0.03
1.750% due 16/01/2030	11,200	8,540	0.08	4.375% due 02/06/2043				3.150% due 15/02/2024				6,200	6,084	0.06
1.875% due 17/01/2028	5,900	5,206	0.05	Sixt SE				4.450% due 01/10/2025				400	385	0.00
BNP Paribas S.A.				1.750% due 09/12/2024				4.450% due 03/04/2026				5,475	5,233	0.05
1.904% due 30/09/2028	\$ 4,700	4,008	0.04	Volkswagen Bank GmbH				5.772% due 29/09/2023				4,900	4,893	0.05
2.219% due 09/06/2026	21,000	19,433	0.18	4.375% due 03/05/2028				AIB Group PLC						
3.500% due 16/11/2027	20,000	18,399	0.18	4.625% due 03/05/2031				4.263% due 10/04/2025				11,300	11,044	0.10
5.198% due 10/01/2030	15,000	14,512	0.14	Volkswagen Leasing GmbH				Bank of Ireland Group PLC						
Bureau Veritas S.A.				1.500% due 19/06/2026				6.000% due 01/09/2025 (g)(i)				€ 5,109	5,288	0.05
1.250% due 07/09/2023	€ 300	326	0.00	Vonovia SE				6.253% due 16/09/2026				\$ 8,700	8,646	0.08
1.875% due 06/01/2025	15,400	16,227	0.15	0.250% due 01/09/2028				Perrigo Finance Unlimited Co.						
Credit Agricole S.A.				8,900 7,560 0.07				4.900% due 15/12/2044				4,800	3,719	0.04
5.301% due 12/07/2028	\$ 900	898	0.01	SOVEREIGN ISSUES				SMBC Aviation Capital Finance DAC						
Electricite de France S.A.				Republic of Germany				3.550% due 15/04/2024				3,800	3,721	0.04
4.625% due 25/01/2043	€ 2,100	2,200	0.02	1.300% due 15/10/2027				4.125% due 15/07/2023				6,600	6,595	0.06
5.625% due 25/01/2053	€ 5,300	5,775	0.05	Total Germany				STERIS Irish FinCo UnLtd Co.						
6.250% due 23/05/2033	\$ 12,000	12,207	0.12	163,280 1.56				2.700% due 15/03/2031				2,900	2,419	0.02
6.900% due 23/05/2053	4,100	4,253	0.04	GUERNSEY, CHANNEL ISLANDS				Zurich Finance Ireland Designated Activity Co.						
9.125% due 15/03/2033 (g)	3,400	3,495	0.03	CORPORATE BONDS & NOTES				5.125% due 23/11/2052				€ 3,700	4,075	0.04
Holding d'Infrastructures de Transport SASU				Amdocs Ltd.				Total Ireland				72,152 0.69		
1.475% due 18/01/2031	€ 9,200	8,202	0.08	2.538% due 15/06/2030				ITALY						
1.625% due 18/09/2029	3,700	3,451	0.03	Globalworth Real Estate Investments Ltd.				CORPORATE BONDS & NOTES						
Holding d'Infrastructures des Metiers de l'Environnement				2.950% due 29/07/2026				Aeroporti di Roma SpA						
0.625% due 16/09/2028	3,200	2,858	0.03	3.000% due 29/03/2025				1.750% due 30/07/2031				€ 1,700	1,507	0.01
Indigo Group S.A.S.				Sirius Real Estate Ltd.				AMCO - Asset Management Co. SpA						
1.625% due 19/04/2028	9,800	9,427	0.09	1.125% due 22/06/2026				1.500% due 17/07/2023				13,930	15,187	0.15
New Immo Holding S.A.				1.750% due 24/11/2028				4.625% due 06/02/2027				4,800	5,206	0.05
2.750% due 26/11/2026	2,800	2,739	0.03	Total Guernsey, Channel Islands				Banca Monte dei Paschi di Siena SpA						
Peugeot Invest				35,424 0.34				1.875% due 09/01/2026				27,200	26,428	0.25
1.875% due 30/10/2026	18,500	18,395	0.17	HONG KONG				2.625% due 28/04/2025				16,100	16,490	0.16
SEB S.A.				CORPORATE BONDS & NOTES				Intesa Sanpaolo SpA						
1.375% due 16/06/2025	6,900	7,121	0.07	AIA Group Ltd.				4.000% due 23/09/2029				\$ 10,600	9,218	0.09
Societe Generale S.A.				4.950% due 04/04/2033				5.017% due 26/06/2024				5,900	5,717	0.05
1.488% due 14/12/2026	\$ 13,400	11,800	0.11	Lenovo Group Ltd.				5.710% due 15/01/2026				14,819	14,117	0.14
				3.421% due 02/11/2030				Mundys SpA						
				6,400 5,398 0.05				1.625% due 03/02/2025				€ 4,100	4,276	0.04
				5,698 0.05				1.875% due 13/07/2027				15,770	15,260	0.15

Schedule of Investments Global Investment Grade Credit Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
1.875% due 12/02/2028	€ 1,600	\$ 1,493	0.01	Aroundtown S.A.				Cooperatieve Rabobank UA			
Societa per Azioni Esercizi Aeroportuali SEA SpA				3.000% due 16/10/2029	€ 1,300	\$ 1,046	0.01	4.375% due 29/06/2027 (g)(i)	€ 19,200	\$ 18,339	0.17
3.500% due 09/10/2025	2,800	2,906	0.03	5.375% due 21/03/2029	\$ 16,400	12,152	0.12	4.655% due 22/08/2028	\$ 6,800	6,514	0.06
UniCredit SpA				Becton Dickinson Euro Finance SARL				CTP NV			
7.830% due 04/12/2023	\$ 62,000	62,373	0.59	0.334% due 13/08/2028	€ 4,500	4,128	0.04	0.500% due 21/06/2025	€ 9,400	9,144	0.09
		180,178	1.72	1.336% due 13/08/2041	5,180	3,617	0.03	1.250% due 21/06/2029	12,800	10,145	0.10
SOVEREIGN ISSUES				CPI Property Group S.A.				Digital Dutch Finco BV			
Italy Government International Bond				1.500% due 27/01/2031	10,500	6,246	0.06	1.000% due 15/01/2032	2,600	2,006	0.02
6.875% due 27/09/2023	10,700	10,723	0.10	1.750% due 14/01/2030	10,900	7,218	0.07	1.250% due 01/02/2031	12,400	10,114	0.10
Total Italy		190,901	1.82	Cromwell Ereit Lux Finco SARL				EnBW International Finance BV			
JAPAN				2.125% due 19/11/2025	19,575	18,432	0.17	3.500% due 24/07/2028	5,000	5,360	0.05
CORPORATE BONDS & NOTES				Helvetia Europe S.A.				4.000% due 24/01/2035	7,300	7,795	0.07
Mitsubishi UFJ Financial Group, Inc.				2.750% due 30/09/2041	4,700	4,084	0.04	Enel Finance International NV			
0.953% due 19/07/2025	14,400	13,610	0.13	Logicor Financing SARL				1.875% due 12/07/2028	\$ 600	504	0.00
1.538% due 20/07/2027	9,500	8,390	0.08	1.625% due 15/07/2027	23,950	21,721	0.21	5.500% due 15/06/2052	5,000	4,520	0.04
2.048% due 17/07/2030	15,400	12,499	0.12	Sberbank of Russia Via SB Capital S.A.				IMCD NV			
3.195% due 18/07/2029	5,600	4,952	0.05	5.125% due 29/10/2022 ^	\$ 61,150	3,669	0.03	2.500% due 26/03/2025	€ 4,700	4,965	0.05
3.273% due 19/09/2025	€ 3,100	3,332	0.03	5.250% due 23/05/2023 ^ (i)	12,200	732	0.01	ING Groep NV			
5.422% due 22/02/2029	\$ 2,700	2,687	0.03	TMS Issuer SARL				4.875% due 16/05/2029 (g)(i)	\$ 21,300	16,554	0.16
5.475% due 22/02/2031	4,400	4,380	0.04	5.780% due 23/08/2032	7,000	7,222	0.07	5.750% due 16/11/2026 (g)(i)	10,000	8,840	0.08
						91,360	0.87	6.250% due 20/05/2033	€ 5,200	6,133	0.06
Mizuho Financial Group, Inc.				LOAN PARTICIPATIONS AND ASSIGNMENTS				JAB Holdings BV			
1.979% due 08/09/2031	7,100	5,615	0.05	Delos Finance SARL				1.000% due 20/12/2027	€ 5,000	4,759	0.05
2.201% due 10/07/2031	9,100	7,293	0.07	7.288% due 06/10/2023	18,243	18,254	0.17	2.200% due 13/09/2023	€ 20,150	15,863	0.15
4.416% due 20/05/2033	€ 5,000	5,464	0.05	Total Luxembourg		109,614	1.04	2.250% due 19/12/2039	€ 4,800	3,716	0.04
5.739% due 27/05/2031	\$ 800	799	0.01	MAURITIUS				5.000% due 12/06/2033	3,600	3,991	0.04
Nissan Motor Co. Ltd.				CORPORATE BONDS & NOTES				LeasePlan Corp. NV			
1.940% due 15/09/2023	€ 16,640	18,076	0.17	Greenko Solar Mauritius Ltd.				0.125% due 13/09/2023	6,340	6,865	0.07
3.201% due 17/09/2028	4,700	4,607	0.04	5.950% due 29/07/2026	300	282	0.00	2.875% due 24/10/2024	\$ 1,020	972	0.01
4.345% due 17/09/2027	\$ 14,220	12,943	0.12	India Green Energy Holdings				7.375% due 29/05/2024 (g)(i)	€ 1,000	1,073	0.01
4.810% due 17/09/2030	6,550	5,750	0.06	5.375% due 29/04/2024	9,900	9,681	0.09	NE Property BV			
Nomura Holdings, Inc.				Total Mauritius		9,963	0.09	1.875% due 09/10/2026	3,500	3,316	0.03
1.851% due 16/07/2025	15,950	14,595	0.14	MEXICO				2.000% due 20/01/2030	7,000	5,651	0.05
2.172% due 14/07/2028	5,000	4,223	0.04	COMMON STOCKS				3.375% due 14/07/2027	9,300	9,118	0.09
2.679% due 16/07/2030	1,800	1,474	0.01	Desarrolladora Homex				NN Group NV			
2.710% due 22/01/2029	9,800	8,270	0.08	S.A.B. de C.V. (d)	427,064	0	0.00	4.625% due 13/01/2048	2,000	2,109	0.02
3.103% due 16/01/2030	4,500	3,840	0.04					Prosus NV			
5.842% due 18/01/2028	9,500	9,527	0.09	SHARES				1.539% due 03/08/2028	3,700	3,328	0.03
6.181% due 18/01/2033	8,000	8,262	0.08	PAR (0005)				2.031% due 03/08/2032	25,780	20,035	0.19
Sumitomo Mitsui Banking Corp.				CORPORATE BONDS & NOTES				4.027% due 03/08/2050	\$ 3,800	2,390	0.02
2.440% due 18/06/2024	11,500	11,116	0.11	Banco Mercantil del Norte S.A.				4.193% due 19/01/2032	3,800	3,202	0.03
Sumitomo Mitsui Financial Group, Inc.				6.625% due 24/01/2032 (g)(i)	\$ 9,600	7,430	0.07	Sagax Euro MTN NL BV			
2.130% due 08/07/2030	3,500	2,852	0.03	Petroleos Mexicanos				0.750% due 26/01/2028	€ 6,100	5,049	0.05
2.696% due 16/07/2024	4,700	4,549	0.04	2.750% due 21/04/2027	€ 200	174	0.00	1.625% due 24/02/2026	5,900	5,766	0.05
2.750% due 15/01/2030	2,600	2,245	0.02	3.750% due 21/02/2024	100	108	0.00	Siemens Energy Finance BV			
5.464% due 13/01/2026	6,000	5,983	0.06	4.875% due 21/02/2028	500	453	0.00	4.250% due 05/04/2029	1,800	1,913	0.02
5.520% due 13/01/2028	5,000	5,024	0.05	10.000% due 07/02/2033	\$ 8,100	7,427	0.07	Syngenta Finance NV			
5.710% due 13/01/2030	10,000	10,130	0.10	Trust Fibra Uno				3.375% due 16/04/2026	7,100	7,438	0.07
5.766% due 13/01/2033	4,500	4,633	0.04	4.869% due 15/01/2030	1,900	1,680	0.02	4.892% due 24/04/2025	\$ 6,784	6,645	0.06
6.439% due 13/01/2026	1,400	1,412	0.01			17,272	0.16	Volkswagen Financial Services NV			
Suntory Holdings Ltd.				Total Mexico				0.875% due 20/02/2025	€ 7,000	8,105	0.08
2.250% due 16/10/2024	900	855	0.01			17,272	0.16	1.125% due 18/09/2023	13,700	17,244	0.16
Total Japan		209,387	2.00	MULTINATIONAL				1.875% due 03/12/2024	1,800	2,140	0.02
JERSEY, CHANNEL ISLANDS				CORPORATE BONDS & NOTES				Vonovia Finance BV			
AA Bond Co. Ltd.				Banco Mercantil del Norte S.A.				0.500% due 14/09/2029	€ 500	409	0.00
5.500% due 31/07/2050	€ 7,782	8,631	0.08	6.625% due 24/01/2032 (g)(i)	\$ 9,600	7,430	0.07	1.125% due 14/09/2034	1,000	712	0.01
G City Europe Ltd.				Petroleos Mexicanos				WPC Eurobond BV			
4.250% due 11/09/2025	€ 24,900	23,768	0.23	2.750% due 21/04/2027	€ 200	174	0.00	1.350% due 15/04/2028	5,400	5,010	0.05
Gatwick Funding Ltd.				3.750% due 21/02/2024	100	108	0.00				
2.500% due 15/04/2032	€ 300	304	0.00	4.875% due 21/02/2028	500	453	0.00	NON-AGENCY MORTGAGE-BACKED SECURITIES			
2.625% due 07/10/2048	1,200	874	0.01	10.000% due 07/02/2033	\$ 8,100	7,427	0.07	EMF-NL Prime BV			
3.125% due 28/09/2041	1,600	1,377	0.01	Trust Fibra Uno				3.977% due 17/04/2041	395	411	0.01
Heathrow Funding Ltd.				4.869% due 15/01/2030	1,900	1,680	0.02	Eurosail BV			
1.875% due 12/07/2032	€ 3,800	3,483	0.04			17,272	0.16	4.677% due 17/10/2040	129	141	0.00
2.750% due 13/10/2031	€ 1,300	1,351	0.01	NETHERLANDS							
HSBC Bank Capital Funding Sterling LP				CORPORATE BONDS & NOTES				Var Energi ASA			
5.844% due 05/11/2031 (g)	8,867	11,329	0.11	ABN AMRO Bank NV				8.000% due 15/11/2032	5,000	5,303	0.05
Total Jersey, Channel Islands		51,117	0.49	4.375% due 22/09/2025 (g)(i)	€ 9,700	9,557	0.09	SOVEREIGN ISSUES			
LUXEMBOURG				Arcadis NV				BNG Bank NV			
CORPORATE BONDS & NOTES				4.875% due 28/02/2028	7,000	7,638	0.07	2.375% due 16/03/2026	\$ 9,300	8,741	0.08
Altice Financing S.A.				ASR Nederland NV				Total Netherlands		299,899	2.86
4.250% due 15/08/2029	€ 1,300	1,093	0.01	3.375% due 02/05/2049	4,300	4,082	0.04	NORWAY			
SOVEREIGN ISSUES				7.000% due 07/12/2043	2,700	3,071	0.03	CORPORATE BONDS & NOTES			
Italy Government International Bond				BAT Netherlands Finance BV				SOVEREIGN ISSUES			
6.875% due 27/09/2023	10,700	10,723	0.10	5.375% due 16/02/2031	5,300	5,780	0.06	BNG Bank NV			
Total Italy		190,901	1.82	BP Capital Markets BV				2.375% due 16/03/2026	\$ 9,300	8,741	0.08
JAPAN				4.323% due 12/05/2035	2,500	2,726	0.03	Total Netherlands		299,899	2.86
CORPORATE BONDS & NOTES				MULTINATIONAL				NORWAY			
Mitsubishi UFJ Financial Group, Inc.				CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
0.953% due 19/07/2025	14,400	13,610	0.13	Delta Air Lines, Inc.				8.000% due 15/11/2032	5,000	5,303	0.05
1.538% due 20/07/2027	9,500	8,390	0.08	4.750% due 20/10/2028	3,600	3,497	0.03	SOVEREIGN ISSUES			
2.048% due 17/07/2030	15,400	12,499	0.12	NETHERLANDS				BNG Bank NV			
3.195% due 18/07/2029	5,600	4,952	0.05	CORPORATE BONDS & NOTES				2.375% due 16/03/2026	\$ 9,300	8,741	0.08
3.273% due 19/09/2025	€ 3,100	3,332	0.03	ABN AMRO Bank NV				Total Netherlands		299,899	2.86
5.422% due 22/02/2029	\$ 2,700	2,687	0.03	4.375% due 22/09/2025 (g)(i)	€ 9,700	9,557	0.09	NORWAY			
5.475% due 22/02/2031	4,400	4,380	0.04	Arcadis NV				CORPORATE BONDS & NOTES			
				4.875% due 28/02/2028	7,000	7,638	0.07	SOVEREIGN ISSUES			
Mizuho Financial Group, Inc.				ASR Nederland NV				BNG Bank NV			
1.979% due 08/09/2031	7,100	5,615	0.05	3.375% due 02/05/2049	4,300	4,082	0.04	2.375% due 16/03/2026	\$ 9,300	8,741	0.08
2.201% due 10/07/2031	9,100	7,293	0.07	7.000% due 07/1							

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Yara International ASA			
4.750% due 01/06/2028	\$ 15,300	\$ 14,548	0.14
Total Norway		19,851	0.19
PERU			
CORPORATE BONDS & NOTES			
Banco de Credito del Peru S.A.			
4.650% due 17/09/2024	PEN 9,800	2,592	0.03
SOVEREIGN ISSUES			
Peru Government International Bond			
6.350% due 12/08/2028	23,400	6,550	0.06
7.300% due 12/08/2033	213	61	0.00
		6,611	0.06
Total Peru		9,203	0.09
POLAND			
SOVEREIGN ISSUES			
Poland Government International Bond			
3.875% due 14/02/2033	€ 7,400	8,020	0.08
4.250% due 14/02/2043	2,300	2,469	0.02
Total Poland		10,489	0.10
QATAR			
SOVEREIGN ISSUES			
Qatar Government International Bond			
4.400% due 16/04/2050	\$ 11,300	10,303	0.10
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
1.375% due 02/12/2029	€ 3,425	2,905	0.03
1.750% due 13/07/2030	7,650	6,381	0.06
2.125% due 07/03/2028	7,200	6,834	0.07
2.625% due 02/12/2040	22,600	15,055	0.14
2.875% due 13/04/2042	8,200	5,513	0.05
Total Romania		36,688	0.35
RUSSIA			
CORPORATE BONDS & NOTES			
MMK International Capital DAC			
4.375% due 13/06/2024 ^	\$ 4,900	294	0.00
SAUDI ARABIA			
SOVEREIGN ISSUES			
Saudi Arabia Government International Bond			
2.250% due 02/02/2033	20,200	16,298	0.16
4.750% due 18/01/2028	52,000	51,620	0.49
4.875% due 18/07/2033	25,000	25,005	0.24
5.000% due 18/01/2053	6,000	5,567	0.05
Total Saudi Arabia		98,490	0.94
SINGAPORE			
CORPORATE BONDS & NOTES			
Oversea-Chinese Banking Corp. Ltd.			
1.832% due 10/09/2030 (i)	13,500	12,315	0.12
Pfizer Investment Enterprises Pte. Ltd.			
4.750% due 19/05/2033	5,000	4,983	0.05
5.110% due 19/05/2043	18,100	18,153	0.17
SP PowerAssets Ltd.			
3.000% due 26/09/2027	2,400	2,237	0.02
United Overseas Bank Ltd.			
1.750% due 16/03/2031 (i)	3,500	3,116	0.03
Total Singapore		40,804	0.39
SLOVAKIA			
SOVEREIGN ISSUES			
Slovakia Government International Bond			
1.875% due 09/03/2037	€ 500	436	0.00
SLOVENIA			
CORPORATE BONDS & NOTES			
Nova Kreditna Banka Maribor d.d.			
1.875% due 27/01/2025	10,700	11,292	0.11

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOUTH AFRICA			
CORPORATE BONDS & NOTES			
AngloGold Ashanti Holdings PLC			
3.375% due 01/11/2028	\$ 5,500	4,823	0.05
3.750% due 01/10/2030	7,800	6,701	0.06
		11,524	0.11
SOVEREIGN ISSUES			
South Africa Government International Bond			
10.500% due 21/12/2026	ZAR 1,231,200	67,685	0.64
Total South Africa		79,209	0.75
SOUTH KOREA			
CORPORATE BONDS & NOTES			
Shinhan Bank Co. Ltd.			
1.183% due 29/09/2025	AUD 7,200	4,359	0.04
Shinhan Financial Group Co. Ltd.			
3.340% due			
05/02/2030 (i)	\$ 3,000	2,873	0.03
Total South Korea		7,232	0.07
SPAIN			
CORPORATE BONDS & NOTES			
Banco Bilbao Vizcaya Argentaria S.A.			
5.875% due			
24/09/2023 (g)(i)	€ 3,200	3,463	0.03
CaixaBank S.A.			
3.625% due			
14/09/2028 (g)(i)	5,400	4,020	0.04
Werfen S.A.			
4.625% due 06/06/2028	11,100	11,959	0.12
Total Spain		19,442	0.19
SUPRANATIONAL			
CORPORATE BONDS & NOTES			
European Bank for Reconstruction & Development			
1.500% due 13/02/2025	\$ 5,200	4,910	0.05
1.625% due 27/09/2024	500	478	0.01
European Investment Bank			
0.750% due 15/11/2024	€ 15,350	18,242	0.17
Total Supranational		23,630	0.23
SWEDEN			
CORPORATE BONDS & NOTES			
Castellum AB			
2.125% due 20/11/2023	€ 4,300	4,621	0.04
Fastighets AB Balder			
1.125% due 29/01/2027	4,500	3,702	0.04
Sagax AB			
1.125% due 30/01/2027	4,200	3,867	0.04
2.250% due 13/03/2025	8,400	8,659	0.08
Total Sweden		20,849	0.20
SWITZERLAND			
CORPORATE BONDS & NOTES			
Credit Suisse AG			
6.500% due			
08/08/2023 (i)	\$ 95,950	95,601	0.91
UBS Group AG			
1.494% due 10/08/2027	5,000	4,298	0.04
2.593% due 11/09/2025	18,030	17,193	0.17
3.126% due 13/08/2030	400	337	0.00
4.125% due 24/09/2025	58,990	56,395	0.54
4.177% due 16/01/2026	€ 3,550	3,814	0.04
4.750% due 17/03/2032	12,900	14,034	0.13
Total Switzerland		191,672	1.83
THAILAND			
CORPORATE BONDS & NOTES			
Bangkok Bank PCL			
3.466% due			
23/09/2036 (i)	\$ 9,200	7,507	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TURKEY			
CORPORATE BONDS & NOTES			
Turkish Airlines Pass-Through Trust			
4.200% due 15/09/2028	\$ 4,094	3,772	0.04
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
DAE Sukuk Diftc Ltd.			
3.750% due 15/02/2026	8,600	8,184	0.08
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Barclays PLC			
2.645% due 24/06/2031	8,000	6,422	0.06
4.375% due 12/01/2026	9,860	9,477	0.09
5.501% due 09/08/2028	7,550	7,369	0.07
6.224% due 09/05/2034	5,900	5,880	0.06
7.750% due 15/09/2023 (g)(i)	700	688	0.01
8.000% due 15/06/2024 (g)(i)	4,300	4,074	0.04
BAT International Finance PLC			
1.668% due 25/03/2026	5,990	5,388	0.05
2.250% due 26/06/2028	£ 8,100	8,232	0.08
BP Capital Markets PLC			
5.773% due 25/05/2038	1,200	1,505	0.01
Broadgate Financing PLC			
4.851% due 05/04/2033	49	59	0.00
Cadent Finance PLC			
2.625% due 22/09/2038	300	246	0.00
2.750% due 22/09/2046	3,200	2,368	0.02
Chanel Ceres PLC			
0.500% due 31/07/2026	€ 11,800	11,477	0.11
1.000% due 31/07/2031	6,800	5,925	0.06
Connect Plus M25 Issuer PLC			
2.607% due 31/03/2039	£ 2,022	2,000	0.02
Direct Line Insurance Group PLC			
4.000% due 05/06/2032	1,200	1,104	0.01
DWR Cymru Financing UK PLC			
3.514% due 31/03/2030	31	44	0.00
Ferguson Finance PLC			
3.250% due 02/06/2030	\$ 4,300	3,737	0.04
Gazprom PJSC Via Gaz Finance PLC			
3.250% due 25/02/2030	7,700	4,889	0.05
Greene King Finance PLC			
0.000% due 15/03/2036	£ 900	864	0.01
4.064% due 15/03/2035	4,469	4,659	0.04
5.106% due 15/03/2034	89	100	0.00
5.318% due 15/09/2031	221	253	0.00
HSBC Holdings PLC			
1.750% due 24/07/2027	19,060	20,661	0.20
2.357% due 18/08/2031	\$ 6,600	5,272	0.05
2.848% due 04/06/2031	8,500	7,058	0.07
3.973% due 22/05/2030	11,300	10,158	0.10
4.041% due 13/03/2028	17,400	16,309	0.16
4.292% due 12/09/2026	2,500	2,405	0.02
4.600% due 17/12/2030 (g)(i)	11,900	9,089	0.09
6.920% due 12/09/2026	526	530	0.01
Imperial Brands Finance PLC			
3.125% due 26/07/2024	1,300	1,256	0.01
3.500% due 26/07/2026	21,660	20,187	0.19
3.875% due 26/07/2029	11,840	10,446	0.10
Informa PLC			
1.250% due 22/04/2028	€ 9,200	8,720	0.08
1.500% due 05/07/2023	7,818	8,529	0.08
2.125% due 06/10/2025	17,190	17,895	0.17
3.125% due 05/07/2026	£ 100	114	0.00
InterContinental Hotels Group PLC			
1.625% due 08/10/2024	€ 15,000	15,819	0.15
3.375% due 08/10/2028	£ 7,800	8,423	0.08
John Lewis PLC			
4.250% due 18/12/2034	2,800	2,221	0.02
6.125% due 21/01/2025	2,050	2,511	0.02
Lloyds Bank PLC			
0.000% due 02/04/2032	\$ 24,800	15,551	0.15
Lloyds Banking Group PLC			
4.947% due 27/06/2025 (g)(i)	€ 5,200	5,186	0.05
M&G PLC			
6.340% due 19/12/2063	£ 500	550	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.651% due 11/03/2032	\$ 10,000	\$ 8,286	0.08	Charter Communications Operating LLC				Doctors Co. An Interinsurance Exchange			
2.687% due 22/04/2032	3,400	2,819	0.03	2.250% due 15/01/2029	\$ 7,920	\$ 6,599	0.06	4.500% due 18/01/2032	\$ 900	\$ 715	0.01
4.271% due 23/07/2029	2,300	2,184	0.02	2.300% due 01/02/2032	11,000	8,333	0.08	DTE Electric Co.			
4.300% due 28/01/2025 (g)	27,900	24,970	0.24	3.500% due 01/06/2041	9,200	6,231	0.06	1.900% due 01/04/2028	4,700	4,116	0.04
5.015% due 22/07/2033	5,000	4,894	0.05	3.700% due 01/04/2051	6,800	4,302	0.04	5.200% due 01/04/2033	3,500	3,558	0.03
6.233% due 23/07/2024	35,600	35,611	0.34	3.900% due 01/06/2052	1,700	1,114	0.01	Duke Energy Carolinas LLC			
Bank of America N.A.				4.400% due 01/12/2061	750	507	0.00	4.000% due 30/09/2042	122	101	0.00
6.000% due 15/10/2036	7,150	7,647	0.07	4.800% due 01/03/2050	8,400	6,345	0.06	Duke Energy Corp.			
BAT Capital Corp.				5.125% due 01/07/2049	12,300	9,687	0.09	3.850% due 15/06/2034	€ 16,000	15,964	0.15
2.726% due 25/03/2031	6,500	5,180	0.05	5.375% due 01/04/2038	6,300	5,372	0.05	4.300% due 15/03/2028	\$ 3,613	3,473	0.03
Bayer U.S. Finance LLC				Cheniere Corpus Christi Holdings LLC				Duke Energy Indiana LLC			
4.250% due 15/12/2025	400	386	0.00	3.700% due 15/11/2029	9,000	8,157	0.08	5.400% due 01/04/2053	1,218	1,230	0.01
4.375% due 15/12/2028	22,680	21,526	0.21	5.125% due 30/06/2027	13,132	12,918	0.12	Duke Energy Ohio, Inc.			
6.562% due 15/12/2023	6,900	6,893	0.07	Cheniere Energy Partners LP				5.650% due 01/04/2053	1,868	1,918	0.02
Becton Dickinson & Co.				3.250% due 31/01/2032	6,600	5,439	0.05	Duke Energy Progress LLC			
0.034% due 13/08/2025	€ 2,300	2,310	0.02	4.000% due 01/03/2031	11,900	10,491	0.10	5.250% due 15/03/2033	5,283	5,371	0.05
Berry Global, Inc.				5.950% due 30/06/2033	9,900	9,941	0.09	Edison International			
1.000% due 15/01/2025	9,900	10,286	0.10	Choice Hotels International, Inc.				8.125% due 15/06/2053	1,230	1,258	0.01
1.500% due 15/01/2027	9,100	8,934	0.09	3.700% due 01/12/2029	700	604	0.01	Enel Finance America LLC			
4.875% due 15/07/2026	\$ 3,100	2,983	0.03	Citigroup, Inc.				7.100% due 14/10/2027	2,800	2,944	0.03
BGC Partners, Inc.				2.572% due 03/06/2031 (j)	24,700	20,619	0.20	Energy Transfer LP			
8.000% due 25/05/2028	5,600	5,416	0.05	Cleveland Electric Illuminating Co.				4.400% due 15/03/2027	6,745	6,453	0.06
Black Hills Corp.				3.500% due 01/04/2028	2,965	2,720	0.03	5.150% due 01/02/2043	2,294	1,952	0.02
1.037% due 23/08/2024	1,200	1,134	0.01	Comcast Corp.				5.150% due 15/03/2045	7,503	6,481	0.06
4.250% due 30/11/2023	2,500	2,483	0.02	5.350% due 15/05/2053	13,100	13,313	0.13	5.300% due 01/04/2044	4,130	3,586	0.03
5.950% due 15/03/2028	2,990	3,027	0.03	Constellation Energy Generation LLC				5.300% due 15/04/2047	675	588	0.01
Blackstone Private Credit Fund				5.600% due 01/03/2028	1,600	1,613	0.02	5.350% due 15/05/2045	7,181	6,286	0.06
2.350% due 22/11/2024	13,100	12,246	0.12	5.750% due 01/10/2041	2,500	2,450	0.02	7.500% due 01/07/2038	5,734	6,295	0.06
Boeing Co.				Continental Resources, Inc.				7.600% due 01/02/2024	10,400	10,462	0.10
2.196% due 04/02/2026	23,500	21,578	0.21	2.875% due 01/04/2032	15,595	11,992	0.11	Entergy Louisiana LLC			
3.250% due 01/02/2028	4,400	4,043	0.04	5.750% due 15/01/2031	300	285	0.00	3.780% due 01/04/2025	25,100	24,340	0.23
5.150% due 01/05/2030	1,706	1,691	0.02	Corporate Office Properties LP				Entergy Mississippi LLC			
5.930% due 01/05/2060	5,000	4,956	0.05	2.250% due 15/03/2026	5,200	4,610	0.04	5.000% due 01/09/2033	1,000	982	0.01
Booking Holdings, Inc.				CoStar Group, Inc.				Enterprise Products Operating LLC			
4.125% due 12/05/2033	€ 1,900	2,064	0.02	2.800% due 15/07/2030	5,200	4,295	0.04	5.250% due 16/08/2077	4,739	4,156	0.04
Boston Scientific Corp.				Cox Communications, Inc.				5.375% due 15/02/2078	5,614	4,658	0.04
2.650% due 01/06/2030	\$ 5,900	5,144	0.05	5.450% due 15/09/2028	3,500	3,498	0.03	8.304% due 16/08/2077	5,988	5,903	0.06
BP Capital Markets America, Inc.				Credit Suisse AG AT1 Claim ^				EPR Properties			
4.812% due 13/02/2033	2,000	1,972	0.02	Crown Castle Towers LLC				4.500% due 01/04/2025	4,420	4,189	0.04
British Airways Pass-Through Trust				4.241% due 15/07/2048	5,800	5,391	0.05	4.500% due 01/06/2027	6,440	5,785	0.06
3.300% due 15/06/2034	11,816	10,273	0.10	Crown Castle, Inc.				4.750% due 15/12/2026	4,425	4,031	0.04
3.350% due 15/12/2030	789	690	0.01	2.250% due 15/01/2031	12,500	10,199	0.10	4.950% due 15/04/2028	1,986	1,776	0.02
3.800% due 20/03/2033	68	62	0.00	3.100% due 15/11/2029	12,805	11,167	0.11	Equifax, Inc.			
4.125% due 20/03/2033	68	61	0.00	3.250% due 15/01/2051	5,400	3,687	0.04	5.100% due 01/06/2028	7,900	7,790	0.07
4.250% due 15/05/2034	674	616	0.01	3.800% due 15/02/2028	3,765	3,513	0.03	Evergy Missouri West, Inc.			
4.625% due 20/12/2025	574	567	0.01	4.300% due 15/02/2029	4,000	3,766	0.04	5.150% due 15/12/2027	2,000	1,975	0.02
Broadcom, Inc.				CVS Health Corp.				Eversource Energy			
2.450% due 15/02/2031	12,900	10,497	0.10	5.000% due 30/01/2029	7,000	6,936	0.07	5.125% due 15/05/2033	300	296	0.00
2.600% due 15/02/2033	3,300	2,581	0.02	5.250% due 30/01/2031	12,400	12,365	0.12	Exelon Corp.			
3.187% due 15/11/2036	34,991	26,464	0.25	CVS Pass-Through Trust				4.050% due 15/04/2030	3,540	3,312	0.03
3.469% due 15/04/2034	18,649	15,305	0.15	4.704% due 10/01/2036	208	192	0.00	Expedia Group, Inc.			
3.500% due 15/02/2041	200	150	0.00	5.926% due 10/01/2034	1,926	1,829	0.02	3.250% due 15/02/2030	7,000	6,098	0.06
4.926% due 15/05/2037	17,568	15,909	0.15	6.036% due 10/12/2028	1,096	1,087	0.01	3.800% due 15/02/2028	10,805	10,115	0.10
Brookfield Capital Finance LLC				7.507% due 10/01/2032	1,255	1,309	0.01	6.250% due 01/05/2025	983	987	0.01
6.087% due 14/06/2033	7,700	7,823	0.07	8.353% due 10/07/2031	230	247	0.00	Fells Point Funding Trust			
Brooklyn Union Gas Co.				DAE Funding LLC				3.046% due 31/01/2027	6,150	5,658	0.05
3.865% due 04/03/2029	500	455	0.00	1.550% due 01/08/2024	6,333	6,014	0.06	FirstEnergy Transmission LLC			
Burlington Northern Santa Fe LLC				1.625% due 15/02/2024	3,100	2,989	0.03	4.550% due 01/04/2049	2,083	1,740	0.02
4.450% due 15/01/2053	344	315	0.00	3.375% due 20/03/2028	24,600	22,197	0.21	Fiserv, Inc.			
5.200% due 15/04/2054	11,056	11,288	0.11	Daimler Truck Finance North America LLC				3.000% due 01/07/2031	£ 800	815	0.01
Caesars Entertainment, Inc.				1.625% due 13/12/2024	2,900	2,731	0.03	Flex Intermediate Holdco LLC			
7.000% due 15/02/2030	8,500	8,544	0.08	2.000% due 14/12/2026	7,510	6,709	0.06	3.363% due 30/06/2031	\$ 34,000	27,077	0.26
Cameron LNG LLC				Dell International LLC				Ford Foundation			
3.402% due 15/01/2038	4,300	3,587	0.03	4.900% due 01/10/2026	11,010	10,937	0.10	2.815% due 01/06/2070	1,600	991	0.01
3.701% due 15/01/2039	8,325	6,881	0.07	5.300% due 01/10/2029	4,500	4,470	0.04	Ford Motor Credit Co. LLC			
Cantor Fitzgerald LP				6.020% due 15/06/2026	23,099	23,489	0.22	2.330% due 25/11/2025	€ 5,450	5,589	0.05
4.500% due 14/04/2027	100	94	0.00	Delta Air Lines, Inc.				3.021% due 06/03/2024	13,290	14,326	0.14
4.875% due 01/05/2024	3,500	3,425	0.03	2.900% due 28/10/2024	14,442	13,877	0.13	3.250% due 15/09/2025	1,400	1,469	0.01
Capital One Financial Corp.				3.750% due 28/10/2029	18,900	17,014	0.16	4.053% due 15/11/2023	1,033	1,126	0.01
6.312% due 08/06/2029	9,800	9,742	0.09	Digital Realty Trust LP				4.174% due 01/12/2024	3,187	3,435	0.03
Carlyle Holdings Finance LLC				5.550% due 15/01/2028	5,000	4,931	0.05	4.535% due 06/03/2025	£ 2,900	3,506	0.03
5.625% due 30/03/2043	100	88	0.00	Discovery Communications LLC				Freedom Mortgage Corp.			
CDW LLC				2.500% due 20/09/2024	£ 2,400	2,902	0.03	8.125% due 15/11/2024	\$ 4,380	4,344	0.04
3.569% due 01/12/2031	6,500	5,494	0.05	DISH DBS Corp.				8.250% due 15/04/2025	4,871	4,755	0.05
Centene Corp.				5.250% due 01/12/2026	\$ 3,100	2,493	0.02	FS KKR Capital Corp.			
2.450% due 15/07/2028	20,800	17,799	0.17	5.750% due 01/12/2028	3,100	2,312	0.02	1.650% due 12/10/2024	12,300	11,443	0.11
3.000% due 15/10/2030	21,000	17,519	0.17					2.625% due 15/01/2027	5,400	4,608	0.04

Schedule of Investments Global Investment Grade Credit Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Georgia Power Co.				JPMorgan Chase & Co.				Monongahela Power Co.			
3.250% due 15/03/2051	\$ 200	\$ 141	0.00	2.069% due 01/06/2029	\$ 6,600	\$ 5,665	0.05	5.400% due 15/12/2043	\$ 150	\$ 146	0.00
4.950% due 17/05/2033	5,000	4,938	0.05	2.301% due 15/10/2025	32,500	30,982	0.30	Morgan Stanley			
Global Payments, Inc.				2.545% due 08/11/2032	10,000	8,197	0.08	0.000% due 02/04/2032 (j)	46,900	29,310	0.28
4.875% due 17/03/2031	€ 8,600	9,351	0.09	2.580% due 22/04/2032	16,700	13,877	0.13	5.250% due 21/04/2034	2,700	2,667	0.03
5.950% due 15/08/2052	\$ 2,200	2,108	0.02	2.739% due 15/10/2030	35,800	30,872	0.29	MSCI, Inc.			
GLP Capital LP				3.702% due 06/05/2030	9,300	8,531	0.08	3.250% due 15/08/2033	700	564	0.01
4.000% due 15/01/2030	1,500	1,301	0.01	3.782% due 01/02/2028	3,569	3,397	0.03	3.625% due 01/09/2030	2,500	2,158	0.02
4.000% due 15/01/2031	4,000	3,462	0.03	3.797% due 23/07/2024	7,500	7,491	0.07	4.000% due 15/11/2029	5,350	4,847	0.05
5.300% due 15/01/2029	15,224	14,509	0.14	4.565% due 14/06/2030	10,000	9,618	0.09	Nasdaq, Inc.			
5.375% due 15/04/2026	5,600	5,487	0.05	5.350% due 01/06/2034	5,000	5,042	0.05	5.350% due 28/06/2028	400	401	0.00
5.750% due 01/06/2028	14,330	14,033	0.13	6.163% due 23/07/2024	14,100	14,109	0.13	National Fuel Gas Co.			
Goldman Sachs Group, Inc.				Kentucky Utilities Co.				2.950% due 01/03/2031	3,700	2,963	0.03
2.383% due 21/07/2032	4,100	3,286	0.03	5.450% due 15/04/2033	4,000	4,078	0.04	National Health Investors, Inc.			
2.600% due 07/02/2030	5,000	4,263	0.04	Kenvue, Inc.				3.000% due 01/02/2031	1,800	1,384	0.01
4.223% due 01/05/2029	19,400	18,336	0.17	4.900% due 22/03/2033	1,200	1,215	0.01	Nationwide Financial Services, Inc.			
4.482% due 23/08/2028	17,300	16,737	0.16	5.000% due 22/03/2030	400	404	0.00	3.900% due 30/11/2049	8,800	6,436	0.06
6.491% due 15/05/2026	14,800	14,983	0.14	5.100% due 22/03/2043	6,700	6,816	0.07	Nationwide Mutual Insurance Co.			
7.250% due 10/04/2028	£ 3,817	4,973	0.05	Kilroy Realty LP				9.375% due 15/08/2039	200	258	0.00
Goodman U.S. Finance Four LLC				2.500% due 15/11/2032	1,100	765	0.01	Netflix, Inc.			
4.500% due 15/10/2037	\$ 7,182	5,999	0.06	Kinder Morgan, Inc.				3.625% due 15/06/2030	€ 29,473	30,654	0.29
Goodman U.S. Finance Three LLC				7.420% due 15/02/2037	3,500	3,795	0.04	3.875% due 15/11/2029	17,950	19,123	0.18
3.700% due 15/03/2028	12,875	11,685	0.11	8.050% due 15/10/2030	36	40	0.00	Neuberger Berman Group LLC			
Guardian Life Global Funding				KKR Financial Holdings LLC				4.500% due 15/03/2027	\$ 12,200	11,514	0.11
1.100% due 23/06/2025	3,000	2,731	0.03	5.400% due 23/05/2033	10,400	9,692	0.09	NextEra Energy Capital Holdings, Inc.			
Gulfstream Natural Gas System LLC				KKR Group Finance Co. LLC				1.900% due 15/06/2028	5,000	4,290	0.04
4.600% due 15/09/2025	4,560	4,385	0.04	3.625% due 25/02/2050	1,300	896	0.01	4.800% due 01/12/2077	140	123	0.00
Haleon U.S. Capital LLC				Kraft Heinz Foods Co.				5.250% due 28/02/2053	5,000	4,820	0.05
3.625% due 24/03/2032	500	448	0.00	4.125% due 01/07/2027	£ 6,150	7,237	0.07	5.481% due 03/11/2023	3,930	3,930	0.04
Hanover Insurance Group, Inc.				4.375% due 01/06/2046	\$ 25,000	21,264	0.20	5.650% due 01/05/2079	500	465	0.00
4.500% due 15/04/2026	740	717	0.01	Las Vegas Sands Corp.				NGPL PipeCo LLC			
HCA, Inc.				3.200% due 08/08/2024	51,200	49,623	0.47	4.875% due 15/08/2027	8,855	8,397	0.08
3.500% due 15/07/2051	3,800	2,633	0.03	3.500% due 18/08/2026	3,900	3,635	0.03	Nissan Motor Acceptance Co. LLC			
4.125% due 15/06/2029	3,100	2,870	0.03	Lazard Group LLC				1.850% due 16/09/2026	15,000	12,734	0.12
4.500% due 15/02/2027	3,800	3,668	0.03	4.375% due 11/03/2029	4,968	4,616	0.04	NVR, Inc.			
5.500% due 01/06/2033	22,550	22,524	0.21	Lehman Brothers Holdings, Inc.				3.000% due 15/05/2030	21,840	18,936	0.18
Highwoods Realty LP				0.000% due 23/12/2010 ^	900	2	0.00	Oaktree Specialty Lending Corp.			
2.600% due 01/02/2031	6,800	4,991	0.05	5.259% due 12/06/2013 ^	€ 2,807	16	0.00	3.500% due 25/02/2025	2,000	1,895	0.02
4.200% due 15/04/2029	2,500	2,109	0.02	6.875% due 02/05/2018 ^	\$ 3,000	7	0.00	Occidental Petroleum Corp.			
Host Hotels & Resorts LP				Leidos, Inc.				6.200% due 15/03/2040	3,750	3,701	0.04
2.900% due 15/12/2031	2,500	1,969	0.02	2.300% due 15/02/2031	2,034	1,604	0.02	6.600% due 15/03/2046	2,000	2,062	0.02
3.375% due 15/12/2029	4,700	4,021	0.04	Level 3 Financing, Inc.				6.625% due 01/09/2030	1,000	1,040	0.01
3.500% due 15/09/2030	2,600	2,206	0.02	3.625% due 15/01/2029	700	421	0.00	8.875% due 15/07/2030	4,850	5,579	0.05
3.875% due 01/04/2024	8,200	8,070	0.08	3.875% due 15/11/2029	4,000	3,187	0.03	Oklahoma Gas & Electric Co.			
4.000% due 15/06/2025	1,625	1,563	0.01	Liberty Mutual Group, Inc.				5.400% due 15/01/2033	3,269	3,324	0.03
Howard Midstream Energy Partners LLC				3.625% due 23/05/2059	€ 2,900	3,013	0.03	Omega Healthcare Investors, Inc.			
8.875% due 15/07/2028 (b)	1,000	1,006	0.01	4.569% due 01/02/2029	\$ 800	755	0.01	5.250% due 15/01/2026	4,200	4,047	0.04
Hudson Pacific Properties LP				Marriott International, Inc.				OneMain Finance Corp.			
3.250% due 15/01/2030	2,325	1,474	0.01	3.500% due 15/10/2032	11,240	9,717	0.09	6.875% due 15/03/2025	5,400	5,352	0.05
3.950% due 01/11/2027	3,000	2,184	0.02	4.150% due 01/12/2023	3,900	3,881	0.04	ONEOK, Inc.			
5.950% due 15/02/2028	100	80	0.00	Marvell Technology, Inc.				4.350% due 15/03/2029	21,030	19,568	0.19
Humana, Inc.				2.450% due 15/04/2028	15,000	13,107	0.12	6.100% due 15/11/2032	4,300	4,376	0.04
5.875% due 01/03/2033	6,000	6,238	0.06	MassMutual Global Funding				Oracle Corp.			
Hyundai Capital America				3.400% due 08/03/2026	3,700	3,519	0.03	3.600% due 01/04/2050	500	358	0.00
0.875% due 14/06/2024	12,010	11,457	0.11	Merck & Co., Inc.				3.850% due 01/04/2060	1,800	1,270	0.01
1.500% due 15/06/2026	10,200	9,038	0.09	5.150% due 17/05/2063	2,100	2,147	0.02	4.100% due 25/03/2061 (j)	6,600	4,877	0.05
Infor, Inc.				Meta Platforms, Inc.				4.900% due 06/02/2033	1,800	1,748	0.02
1.450% due 15/07/2023	7,100	7,088	0.07	5.600% due 15/05/2053	12,800	13,155	0.13	6.250% due 09/11/2032 (j)	14,500	15,398	0.15
1.750% due 15/07/2025	4,700	4,293	0.04	MetLife Capital Trust				Organon & Co.			
Integris Baptist Medical Center, Inc.				7.875% due 15/12/2067	3,282	3,444	0.03	2.875% due 30/04/2028	€ 2,300	2,184	0.02
3.875% due 15/08/2050	8,300	6,274	0.06	MetLife, Inc.				Ovintiv, Inc.			
Intercontinental Exchange, Inc.				5.875% due 15/03/2028 (g)	7,400	6,893	0.07	6.250% due 15/07/2033	\$ 3,000	2,961	0.03
3.000% due 15/09/2060	9,450	6,194	0.06	Metropolitan Edison Co.				Pacific Gas & Electric Co.			
International Flavors & Fragrances, Inc.				4.000% due 15/04/2025	6,300	6,037	0.06	2.500% due 01/02/2031	500	392	0.00
1.832% due 15/10/2027	5,000	4,221	0.04	Mid-America Apartments LP				2.950% due 01/03/2026 ^	6,700	6,141	0.06
Invitation Homes Operating Partnership LP				1.100% due 15/09/2026	2,600	2,270	0.02	3.000% due 15/06/2028	16,330	14,091	0.13
4.150% due 15/04/2032	1,500	1,345	0.01	3.600% due 01/06/2027	1,925	1,820	0.02	3.150% due 01/01/2026	7,209	6,693	0.06
Ipalco Enterprises, Inc.				3.950% due 15/03/2029	6,857	6,464	0.06	3.300% due 15/03/2027 ^	11,935	10,842	0.10
3.700% due 01/09/2024	2,858	2,764	0.03	Mid-Atlantic Interstate Transmission LLC				3.300% due 01/12/2027 ^	15,869	13,926	0.13
4.250% due 01/05/2030	200	181	0.00	4.100% due 15/05/2028	7,140	6,757	0.06	3.400% due 15/08/2024 ^	9,676	9,366	0.09
Jackson National Life Global Funding				Midwest Connector Capital Co. LLC				3.450% due 01/07/2025	5,877	5,552	0.05
2.650% due 21/06/2024	600	581	0.01	3.900% due 01/04/2024	30,282	29,655	0.28	3.500% due 15/06/2025 ^	13,400	12,692	0.12
Jersey Central Power & Light Co.				Mileage Plus Holdings LLC				3.750% due 15/08/2042 ^	3,300	2,287	0.02
4.300% due 15/01/2026	880	852	0.01	6.500% due 20/06/2027	6,320	6,341	0.06	3.850% due 15/11/2023 ^	5,177	5,132	0.05
4.700% due 01/04/2024	3,800	3,761	0.04	Mississippi Power Co.				4.000% due 01/12/2046 ^	100	67	0.00
JetBlue Pass-Through Trust				3.950% due 30/03/2028	100	94	0.00	4.200% due 01/06/2041	2,173	1,622	0.02
4.000% due 15/05/2034	920	840	0.01	4.250% due 15/03/2042	2,600	2,169	0.02	4.450% due 15/04/2042 ^	8,543	6,479	0.06
								4.500% due 15/12/2041 ^	3,400	2,509	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.650% due 01/08/2028	\$ 1,600	\$ 1,481	0.01	SCE Recovery Funding LLC				Time Warner Cable Enterprises LLC	\$ 400	\$ 440	0.00
4.750% due 15/02/2044 ^	1,889	1,468	0.01	5.112% due 14/12/2049	\$ 3,100	\$ 3,067	0.03	Times Square Hotel Trust			
5.900% due 15/06/2032	1,900	1,830	0.02	Sempra Energy				8.528% due 01/08/2026	4,164	4,119	0.04
6.700% due 01/04/2053	7,000	6,879	0.07	4.125% due 01/04/2052	4,100	3,322	0.03	Trans-Allegheny Interstate Line Co.			
Pacific Life Global Funding				5.500% due 01/08/2033	11,200	11,134	0.11	3.850% due 01/06/2025	1,157	1,113	0.01
1.200% due 24/06/2025	8,100	7,390	0.07	SLM Corp.				Transcontinental Gas Pipe Line Co. LLC			
PacifiCorp				4.200% due 29/10/2025	2,200	2,046	0.02	3.250% due 15/05/2030	6,000	5,339	0.05
6.250% due 15/10/2037	3,600	3,601	0.03	Southern California Edison Co.				Trimble, Inc.			
Pactiv Evergreen Group Issuer LLC				2.250% due 01/06/2030	1,110	929	0.01	6.100% due 15/03/2033	1,300	1,318	0.01
4.375% due 15/10/2028	1,700	1,474	0.01	2.500% due 01/06/2031	4,631	3,855	0.04	Truist Financial Corp.			
PECO Energy Co.				2.750% due 01/02/2032	6,400	5,358	0.05	4.873% due 26/01/2029	5,000	4,809	0.05
3.000% due 15/09/2049	200	140	0.00	2.950% due 01/02/2051	6,400	4,200	0.04	5.122% due 26/01/2034	1,700	1,612	0.02
Pennsylvania Electric Co.				3.450% due 01/02/2052	5,800	4,159	0.04	U.S. Airways Pass-Through Trust			
3.600% due 01/06/2029	6,770	6,153	0.06	3.650% due 01/06/2051	4,300	3,198	0.03	5.900% due 01/04/2026	987	979	0.01
4.150% due 15/04/2025	2,205	2,123	0.02	3.900% due 01/12/2041	450	353	0.00	U.S. Bancorp			
6.150% due 01/10/2038	4,415	4,402	0.04	4.000% due 01/04/2047	11,644	9,262	0.09	4.653% due 01/02/2029	3,500	3,347	0.03
Penske Truck Leasing Co. LP				4.125% due 01/03/2048	3,755	3,052	0.03	UDR, Inc.			
3.350% due 01/11/2029	17,110	14,620	0.14	5.625% due 01/02/2036	2,053	2,036	0.02	3.000% due 15/08/2031	7,100	6,013	0.06
Philip Morris International, Inc.				5.950% due 01/02/2038	1,490	1,534	0.01	United Airlines Pass-Through Trust			
5.625% due 17/11/2029	6,800	6,934	0.07	6.650% due 01/04/2029	10,800	11,191	0.11	2.700% due 01/11/2033	6,602	5,547	0.05
Physicians Realty LP				Southern California Gas Co.				2.875% due 07/04/2030	496	438	0.00
3.950% due 15/01/2028	11,870	10,847	0.10	5.200% due 01/06/2033	10,000	9,873	0.09	3.450% due 01/06/2029	662	607	0.01
4.300% due 15/03/2027	7,400	6,973	0.07	Southern Co.				3.450% due 07/01/2030	2,200	1,905	0.02
Piedmont Natural Gas Co., Inc.				1.875% due 15/09/2081	€ 2,800	2,398	0.02	3.500% due 01/09/2031	15,443	13,954	0.13
5.400% due 15/06/2033	5,000	4,992	0.05	5.200% due 15/06/2033	\$ 1,000	993	0.01	3.700% due 01/09/2031	5,137	4,459	0.04
Pioneer Natural Resources Co.				Southern Co. Gas Capital Corp.				4.000% due 11/10/2027	1,764	1,661	0.02
7.200% due 15/01/2028	2,500	2,649	0.03	1.750% due 15/01/2031	11,390	8,957	0.09	4.150% due 11/10/2025	1,676	1,648	0.02
Plains All American Pipeline LP				3.250% due 15/06/2026	1,100	1,037	0.01	4.150% due 25/02/2033	9,834	9,034	0.09
6.700% due 15/05/2036	300	296	0.00	4.400% due 30/05/2047	600	499	0.00	4.300% due 15/02/2027	1,677	1,614	0.02
Principal Life Global Funding				5.875% due 15/03/2041	1,920	1,936	0.02	4.550% due 25/02/2033	976	871	0.01
3.000% due 18/04/2026	5,700	5,286	0.05	Southern Power Co.				5.800% due 15/07/2037	6,500	6,616	0.06
Progress Energy, Inc.				5.250% due 15/07/2043	2,800	2,582	0.02	5.875% due 15/04/2029	6,097	6,052	0.06
7.750% due 01/03/2031	750	851	0.01	Southwest Airlines Co.				UnitedHealth Group, Inc.			
Prologis Euro Finance LLC				5.125% due 15/06/2027	7,600	7,549	0.07	5.875% due 15/02/2053	25,000	27,795	0.26
3.875% due 31/01/2030	€ 2,100	2,224	0.02	Spirit AeroSystems, Inc.				6.050% due 15/02/2063	10,000	11,318	0.11
4.250% due 31/01/2043	5,100	5,157	0.05	3.850% due 15/06/2026	1,200	1,116	0.01	Venture Global Calcasieu Pass LLC			
Protective Life Corp.				Spirit Airlines Pass-Through Trust				3.875% due 01/11/2033	7,800	6,398	0.06
3.400% due 15/01/2030	\$ 21,300	18,534	0.18	4.100% due 01/10/2029	2,425	2,197	0.02	6.250% due 15/01/2030	39,500	39,219	0.37
Provident Funding Associates LP				Spirit Realty LP				Venture Global LNG, Inc.			
6.375% due 15/06/2025	4,100	3,623	0.03	3.200% due 15/01/2027	4,800	4,325	0.04	8.125% due 01/06/2028	14,700	14,946	0.14
Realty Income Corp.				3.200% due 15/02/2031	2,245	1,836	0.02	8.375% due 01/06/2031	14,500	14,638	0.14
2.200% due 15/06/2028	5,000	4,336	0.04	4.000% due 15/07/2029	1,000	881	0.01	Verizon Communications, Inc.			
4.875% due 01/06/2026	3,471	3,435	0.03	4.450% due 15/09/2026	6,100	5,751	0.05	2.100% due 22/03/2028	1,400	1,231	0.01
4.875% due 06/07/2030 (b)	€ 600	652	0.01	Sprint LLC				2.355% due 15/03/2032	736	592	0.01
Regency Centers LP				7.875% due 15/09/2023	4,300	4,314	0.04	5.882% due 20/03/2026	1,400	1,402	0.01
2.950% due 15/09/2029	\$ 1,200	1,030	0.01	Sprint Spectrum Co. LLC				6.421% due 15/05/2025	6,800	6,858	0.07
Reliance Standard Life Global Funding				4.738% due 20/09/2029	5,119	5,054	0.05	VICI Properties LP			
2.750% due 21/01/2027	6,100	5,457	0.05	5.152% due 20/09/2029	3,800	3,761	0.04	3.875% due 15/02/2029	7,400	6,501	0.06
Rio Oil Finance Trust				Standard Industries, Inc.				4.250% due 01/12/2026	5,200	4,869	0.05
8.200% due 06/04/2028	3,671	3,694	0.04	2.250% due 21/11/2026	€ 14,450	14,041	0.13	4.500% due 15/01/2028	4,200	3,863	0.04
9.250% due 06/07/2024	1,765	1,782	0.02	STORE Capital Corp.				4.625% due 01/12/2029	2,825	2,567	0.02
9.750% due 06/01/2027	156	161	0.00	2.750% due 18/11/2030	\$ 2,000	1,448	0.01	5.750% due 01/02/2027	2,000	1,959	0.02
Rockies Express Pipeline LLC				4.500% due 15/03/2028	800	700	0.01	Virginia Electric and Power Co.			
4.800% due 15/05/2030	6,600	5,774	0.06	Stryker Corp.				5.000% due 01/04/2033	5,000	4,945	0.05
S&P Global, Inc.				1.950% due 15/06/2030	9,650	8,066	0.08	Vistra Operations Co. LLC			
4.250% due 01/05/2029	13,610	13,236	0.13	Sun Communities Operating LP				3.550% due 15/07/2024	9,500	9,178	0.09
4.750% due 01/08/2028	2,600	2,586	0.02	4.200% due 15/04/2032	3,400	2,973	0.03	3.700% due 30/01/2027	8,000	7,332	0.07
Sabine Pass Liquefaction LLC				Synchrony Bank				VMware, Inc.			
4.200% due 15/03/2028	5,700	5,406	0.05	5.625% due 23/08/2027	7,550	7,091	0.07	1.000% due 15/08/2024	5,000	4,736	0.05
5.000% due 15/03/2027	7,300	7,190	0.07	Synchrony Financial				3.900% due 21/08/2027	7,900	7,495	0.07
5.750% due 15/05/2024	2,548	2,544	0.02	3.950% due 01/12/2027	5,200	4,536	0.04	4.700% due 15/05/2030	19,415	18,541	0.18
Sabra Health Care LP				System Energy Resources, Inc.				Volkswagen Group of America Finance LLC			
3.200% due 01/12/2031	4,050	3,026	0.03	2.140% due 09/12/2025	17,300	15,704	0.15	6.040% due 07/06/2024	1,500	1,504	0.01
Sammons Financial Group, Inc.				T-Mobile USA, Inc.				Walt Disney Co.			
4.450% due 12/05/2027	700	646	0.01	2.050% due 15/02/2028	13,940	12,095	0.12	2.200% due 13/01/2028	5,959	5,389	0.05
San Diego Gas & Electric Co.				2.250% due 15/11/2031	16,100	12,890	0.12	Warnermedia Holdings, Inc.			
3.750% due 01/06/2047	100	78	0.00	2.550% due 15/02/2031	8,000	6,652	0.06	3.755% due 15/03/2027	1,500	1,400	0.01
4.100% due 15/06/2049	3,400	2,798	0.03	3.300% due 15/02/2051	2,200	1,545	0.01	4.279% due 15/03/2032	5,950	5,280	0.05
5.350% due 01/04/2053	3,075	3,053	0.03	3.875% due 15/04/2030	13,200	12,169	0.12	5.141% due 15/03/2052	9,090	7,408	0.07
Santander Holdings USA, Inc.				4.800% due 15/07/2028	8,400	8,230	0.08	WEA Finance LLC			
2.490% due 06/01/2028	4,600	3,977	0.04	5.650% due 15/01/2053	1,900	1,931	0.02	3.750% due 17/09/2024	8,000	7,558	0.07
3.244% due 05/10/2026	2,500	2,253	0.02	Targa Resources Corp.				WEC Energy Group, Inc.			
3.500% due 07/06/2024	9,500	9,228	0.09	6.125% due 15/03/2033	3,500	3,578	0.03	4.750% due 09/01/2026	7,300	7,193	0.07
4.500% due 17/07/2025	4,000	3,885	0.04	TD SYNnex Corp.				Wells Fargo & Co.			
SBA Tower Trust				1.750% due 09/08/2026	5,950	5,190	0.05	2.393% due 02/06/2028	11,500	10,256	0.10
1.884% due 15/07/2050	25,500	22,928	0.22	2.375% due 09/08/2028	10,000	8,202	0.08	3.196% due 17/06/2027	5,800	5,450	0.05
2.836% due 15/01/2050	7,009	6,658	0.06	Teachers Insurance & Annuity Association of America				3.584% due 22/05/2028	7,000	6,524	0.06

Schedule of Investments Global Investment Grade Credit Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.897% due 25/07/2033	\$ 15,000	\$ 14,396	0.14	5.367% due 20/07/2046 ^	\$ 4,146	\$ 3,334	0.03	5.530% due 25/07/2046 ^	\$ 170	\$ 122	0.00
5.389% due 24/04/2034	1,600	1,591	0.02	5.710% due 25/02/2037	37	31	0.00	5.570% due 25/04/2036	102	90	0.00
West Virginia United Health System Obligated Group				5.750% due 25/04/2047 ^	572	329	0.00	5.570% due 25/05/2036	9	6	0.00
3.129% due 01/06/2050	1,500	1,005	0.01	5.770% due 25/08/2035 ^	450	401	0.01	5.646% due 19/07/2035	1	1	0.00
Westinghouse Air Brake Technologies Corp.				5.850% due 25/12/2035 ^	1,255	1,044	0.01	5.710% due 25/02/2036 ^	16	13	0.00
4.400% due 15/03/2024	8,860	8,743	0.08	Countrywide Home Loan Mortgage Pass-Through Trust				Structured Asset Securities Corp. Mortgage			
4.950% due 15/09/2028	8,150	7,857	0.07	3.810% due 25/11/2034	18	16	0.00	Pass-Through Certificates			
Weyerhaeuser Co.				3.842% due 25/01/2036 ^	171	155	0.00	5.785% due 25/07/2033	163	152	0.00
4.000% due 15/11/2029	1,820	1,680	0.02	5.500% due 25/10/2034	397	383	0.01	6.639% due 25/06/2033	2	1	0.00
4.000% due 15/04/2030	1,114	1,026	0.01	5.500% due 25/07/2035	38	20	0.00	Thornburg Mortgage Securities Trust			
4.750% due 15/05/2026	12,100	11,892	0.11	5.500% due 25/12/2035	151	114	0.00	3.018% due 25/09/2037	213	207	0.00
6.875% due 15/12/2033	649	707	0.01	5.500% due 25/12/2035 ^	79	59	0.00	Towd Point Mortgage Trust			
7.350% due 01/07/2026	12,350	12,794	0.12	5.610% due 25/05/2035	4	3	0.00	2.750% due 25/06/2057	4,220	3,981	0.04
7.375% due 15/03/2032	2,889	3,226	0.03	5.910% due 20/02/2036 ^	17	15	0.00	WaMu Mortgage Pass-Through Certificates Trust			
Xcel Energy, Inc.				6.000% due 25/11/2037 ^	27	15	0.00	2.588% due 25/11/2041	162	145	0.00
4.600% due 01/06/2032	18,000	17,009	0.16	Credit Suisse First Boston Mortgage Securities Corp.				4.079% due 25/03/2035	52	49	0.00
Yellowstone Energy LP				4.311% due 25/06/2033	4	3	0.00	4.976% due 25/08/2046	6	6	0.00
5.750% due 31/12/2026	4,115	4,108	0.04	Credit Suisse First Boston Mortgage-Backed				5.520% due 25/05/2034	1,580	1,403	0.01
Zimmer Biomet Holdings, Inc.				Pass-Through Certificates				5.690% due 25/12/2045	4	4	0.00
1.164% due 15/11/2027	€ 4,320	4,183	0.04	4.260% due 25/07/2033	3	3	0.00	5.770% due 25/01/2045	13	12	0.00
2.425% due 13/12/2026	4,500	4,653	0.04	6.500% due 25/12/2033	13	13	0.00	Washington Mutual Mortgage Pass-Through			
		3,376,886	32.18	Credit Suisse Mortgage Capital Certificates				Certificates Trust			
				3.824% due 26/06/2037	4,653	4,368	0.04	4.816% due 25/11/2046 ^	2,031	1,704	0.02
				Credit Suisse Mortgage Capital Trust				5.530% due 25/06/2037	3,133	2,865	0.03
				3.558% due 27/05/2037	3,702	2,489	0.03	Washington Mutual MSC Mortgage Pass-Through			
				Deutsche ALT-A Securities Mortgage Loan Trust				Certificates Trust			
				5.290% due 25/07/2047	425	388	0.01	4.324% due 25/06/2033	70	66	0.00
				Freddie Mac				Wells Fargo Alternative Loan Trust			
				5.992% due 25/11/2055	5,909	3,409	0.03	5.134% due 25/07/2037 ^	141	127	0.00
				GSC Capital Corp. Mortgage Trust				5.690% due 25/03/2037 ^	1,162	909	0.01
				5.510% due 25/05/2036 ^	395	367	0.00	Wells Fargo Mortgage-Backed Securities Trust			
				GSMPs Mortgage Loan Trust				4.890% due 25/08/2036 ^	284	266	0.00
				5.500% due 25/01/2036	1,904	1,552	0.02			65,886	0.63
				GSR Mortgage Loan Trust							
				4.662% due 25/09/2035	0	0	0.00				
				6.970% due 25/04/2032	102	84	0.00				
				HarborView Mortgage Loan Trust							
				4.553% due 19/04/2034	6	5	0.00				
				5.347% due 19/08/2037	4,356	3,818	0.04				
				5.567% due 19/12/2036	3,128	2,614	0.03				
				5.837% due 20/06/2035	1,505	1,372	0.01				
				HomeBanc Mortgage Trust							
				5.650% due 25/03/2035	262	213	0.00				
				Impac CMB Trust							
				5.850% due 25/03/2035	148	136	0.00				
				IndyMac Mortgage Loan Trust							
				3.438% due 25/03/2036	726	514	0.01				
				JPMorgan Alternative Loan Trust							
				5.843% due 26/05/2037	214	162	0.00				
				JPMorgan Mortgage Trust							
				4.099% due 25/07/2035	18	16	0.00				
				Lehman Mortgage Trust							
				5.750% due 25/02/2037 ^	1,439	1,015	0.01				
				MASTR Adjustable Rate Mortgages Trust							
				4.560% due 21/11/2034	6	5	0.00				
				MASTR Alternative Loan Trust							
				5.500% due 25/02/2034	14	13	0.00				
				Merrill Lynch Mortgage Investors Trust							
				4.159% due 25/02/2035	18	16	0.00				
				4.459% due 25/05/2036	261	236	0.00				
				4.969% due 25/05/2033	2	2	0.00				
				5.810% due 25/06/2028	0	0	0.00				
				6.000% due 25/04/2036 ^	36	18	0.00				
				6.184% due 25/01/2029	92	87	0.00				
				MortgageIT Trust							
				5.890% due 25/12/2034	89	86	0.00				
				NAAC Reperforming Loan REMIC Trust Certificates							
				5.600% due 25/02/2035 ^	228	194	0.00				
				Residential Accredited Loans, Inc. Trust							
				5.476% due 25/08/2035	170	140	0.00				
				5.570% due 25/04/2046	5,463	1,614	0.02				
				6.000% due 25/02/2037 ^	2,592	2,088	0.02				
				Residential Asset Securitization Trust							
				6.500% due 25/04/2037 ^	2,119	613	0.01				
				Sequoia Mortgage Trust							
				5.557% due 20/05/2035	121	105	0.00				
				5.931% due 20/05/2034	436	405	0.01				
				Structured Adjustable Rate Mortgage Loan Trust							
				4.702% due 25/04/2035	193	181	0.00				
				Structured Asset Mortgage Investments Trust							
				5.436% due 25/03/2046	109	98	0.00				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
U.S. TREASURY OBLIGATIONS				American Electric Power Co., Inc.				Republic Services, Inc.				
U.S. Treasury Bonds				5.430% due 10/07/2023	\$ 7,500	\$ 7,489	0.07	5.250% due 05/07/2023	\$ 1,300	\$ 1,299	0.01	
1.375% due 15/11/2040	\$ 149,120	\$ 99,887	0.95	5.480% due 01/08/2023	5,800	5,772	0.06	S&P Global, Inc.				
1.750% due 15/08/2041	81,800	57,528	0.55	5.480% due 14/08/2023	6,800	6,753	0.07	5.400% due 06/07/2023	3,600	3,597	0.04	
1.875% due 15/02/2041	297,100	215,989	2.06	AT+T, Inc.				Sempra Energy				
1.875% due 15/11/2051	66,350	43,827	0.42	5.700% due 19/03/2024	32,000	30,633	0.29	5.400% due 05/07/2023	300	300	0.00	
2.000% due 15/11/2041	189,400	138,773	1.32	Becton Dickinson and Co.				Thomson Reuters Corp.				
2.250% due 15/05/2041	68,000	52,425	0.50	5.390% due 10/07/2023	3,100	3,096	0.03	5.470% due 12/07/2023	11,900	11,879	0.11	
2.250% due 15/08/2046	220	161	0.00	Consolidated Edison Co. of New York, Inc.				5.470% due 13/07/2023				
2.375% due 15/02/2042	53,700	41,834	0.40	5.420% due 17/07/2023	8,600	8,578	0.08	5.470% due 18/07/2023	6,900	6,882	0.07	
2.500% due 15/02/2045	28,750	22,274	0.21	5.430% due 25/07/2023	3,400	3,387	0.03	5.500% due 26/07/2023	500	499	0.01	
2.750% due 15/11/2047	1,133	912	0.01	Constellation Brands, Inc.				5.500% due 19/07/2023				
2.875% due 15/11/2046	1,461	1,205	0.01	5.590% due 03/07/2023	3,300	3,299	0.03	VW Credit, Inc.				
2.875% due 15/05/2049	6,555	5,423	0.05	5.590% due 05/07/2023	2,000	1,998	0.02	5.400% due 21/07/2023	5,800	5,782	0.06	
3.000% due 15/05/2045	32,725	27,661	0.27	5.600% due 11/07/2023	250	250	0.00	5.400% due 26/07/2023	800	797	0.01	
3.000% due 15/02/2048	40,992	34,587	0.33	5.610% due 11/07/2023	250	250	0.00	5.400% due 28/07/2023	300	299	0.00	
3.125% due 15/08/2044	25,700	22,253	0.21	Dominion Resources, Inc.				Walgreens Boots Alliance				
3.125% due 15/05/2048	29,360	25,347	0.24	5.400% due 05/07/2023	600	600	0.01	6.000% due 05/07/2023	7,800	7,794	0.08	
3.250% due 15/05/2042	141,316	126,174	1.20	5.400% due 19/07/2023	400	399	0.00	Total Short-Term Instruments		187,981	1.79	
3.375% due 15/08/2042	2,000	1,816	0.02	Duke Energy Corp.				Total Transferable Securities				
U.S. Treasury Inflation Protected Securities (f)				5.400% due 10/07/2023	4,500	4,493	0.04			\$ 9,186,690	87.55	
1.500% due 15/02/2053	96,589	93,868	0.89	Electricite de France S.A.				SHARES				
U.S. Treasury Notes				5.510% due 03/08/2023	5,050	5,023	0.05	INVESTMENT FUNDS				
3.875% due 30/09/2029	206,000	204,016	1.94	5.510% due 04/08/2023	6,600	6,564	0.06	COLLECTIVE INVESTMENT SCHEMES				
4.625% due 15/03/2026	460	461	0.01	Enbridge, Inc.				PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h)				
U.S. Treasury STRIPS				5.400% due 12/07/2023	3,300	3,294	0.03			3,787,451	33,860	0.32
0.000% due 15/05/2043 (e)	25	11	0.00	5.440% due 20/07/2023	7,200	7,178	0.07	PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h)				
		<u>1,216,432</u>	<u>11.59</u>	5.470% due 14/07/2023	250	249	0.00			11,356,637	103,232	0.99
				5.470% due 20/07/2023	700	698	0.01	PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (h)				
SHARES				Enel Finance America LLC				PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)				
WARRANTS				5.450% due 06/07/2023	4,700	4,696	0.05			62,054,231	617,934	5.89
Guaranteed Rate, Inc. - Exp. 31/12/2060				5.450% due 24/07/2023	900	897	0.01	PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (h)				
	7,228	0	0.00	5.450% due 26/07/2023	300	299	0.00			329,257	4,290	0.04
Total United States		<u>5,450,372</u>	<u>51.94</u>	Entergy Corp.				<u>800,511</u>				<u>7.63</u>
				5.380% due 14/07/2023	1,900	1,896	0.02	EXCHANGE-TRADED FUNDS				
				5.450% due 20/07/2023	1,000	997	0.01	PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (h)				
PAR (000S)				Humana, Inc.				Total Investment Funds*				
VIRGIN ISLANDS (BRITISH)				5.450% due 19/07/2023	1,200	1,197	0.01			\$ 1,057,482	10.08	
CORPORATE BONDS & NOTES				J.M. Smucker Co.								
Champion Path Holdings Ltd.				5.410% due 17/07/2023	1,400	1,396	0.01					
4.500% due 27/01/2026	\$ 9,900	8,753	0.08	5.450% due 12/07/2023	4,400	4,392	0.04					
4.850% due 27/01/2028	13,700	11,097	0.11	Leidos, Inc.								
CLP Power Hong Kong Financing Ltd.				5.900% due 10/07/2023	10,200	10,184	0.10					
2.125% due 30/06/2030	16,900	14,041	0.13	Marriott International, Inc.								
Gold Fields Orogen Holdings BVI Ltd.				5.450% due 04/08/2023	700	696	0.01					
6.125% due 15/05/2029	3,800	3,847	0.04	McCormick & Co., Inc.								
JMH Co. Ltd.				5.350% due 25/07/2023	300	299	0.00					
2.500% due 09/04/2031	4,900	4,109	0.04	Mondelez International, Inc.								
Total Virgin Islands (British)		<u>41,847</u>	<u>0.40</u>	5.370% due 24/07/2023	750	747	0.01					
SHORT-TERM INSTRUMENTS				5.370% due 25/07/2023	750	747	0.01					
COMMERCIAL PAPER				5.430% due 13/07/2023	1,300	1,298	0.01					
Amcor PLC				5.430% due 14/07/2023	1,300	1,297	0.01					
5.430% due 13/07/2023	300	299	0.00	Penske Truck Leasing Co. LP								
5.450% due 10/07/2023	600	599	0.01	5.350% due 11/07/2023	4,600	4,593	0.04					
5.450% due 11/07/2023	400	399	0.00	5.350% due 14/07/2023	250	249	0.00					
Ameren Corp.				Quanta Services, Inc.								
5.400% due 21/07/2023	1,300	1,296	0.01	5.900% due 05/07/2023	250	250	0.00					
				5.900% due 11/07/2023	250	250	0.00					

* The exposure of the Global Investment Grade Credit Fund to Investment Funds slightly exceeded 10%. The Fund went back into compliance on 03 July 2023.

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BRC	5.120%	30/06/2023	03/07/2023	\$ 472,200	U.S. Treasury Notes 3.875% - 4.625% due 30/04/2025 - 30/06/2025	\$ (481,979)	\$ 472,200	\$ 472,401	4.50
FICC	2.400	30/06/2023	03/07/2023	57,832	U.S. Treasury Notes 4.625% due 30/06/2025	(58,989)	57,832	57,844	0.55
	5.010	30/06/2023	03/07/2023	21,500	U.S. Treasury Notes 3.500% due 30/04/2028	(21,930)	21,500	21,500	0.20
SAL	5.100	30/06/2023	03/07/2023	8,000	U.S. Treasury Notes 0.250% due 31/10/2025	(8,161)	8,000	8,003	0.08
Total Repurchase Agreements						\$ (571,059)	\$ 559,532	\$ 559,748	5.33

⁽¹⁾ Includes accrued interest.

Schedule of Investments Global Investment Grade Credit Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	836	\$ (1,329)	(0.01)
Euro-Bobl September Futures	Long	09/2023	8	(14)	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2023	455	464	0.00
Euro-Bund 10-Year Bond September Futures	Long	09/2023	3,648	(5,734)	(0.06)
Euro-Buxl 30-Year Bond September Futures	Long	09/2023	15	33	0.00
Euro-Schatz September Futures	Long	09/2023	2,163	(1,530)	(0.01)
U.S. Treasury 10-Year Note September Futures	Long	09/2023	205	(194)	0.00
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	306	286	0.00
United Kingdom Long Gilt September Futures	Long	09/2023	598	(343)	0.00
				<u>\$ (8,361)</u>	<u>(0.08)</u>

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 111.500	21/07/2023	252	\$ (110)	\$ (95)	0.00
Call - CBOT U.S. Treasury 10-Year Note August Futures	115.500	21/07/2023	252	(88)	(12)	0.00
Put - CBOT U.S. Treasury 30-Year Bond August Futures	123.000	21/07/2023	72	(28)	(11)	0.00
Call - CBOT U.S. Treasury 30-Year Bond August Futures	131.000	21/07/2023	72	(37)	(14)	0.00
				<u>\$ (263)</u>	<u>\$ (132)</u>	<u>0.00</u>

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ (8,493) (0.08)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Toll Brothers Finance Corp.	(1.000)%	20/06/2024	\$ 23,500	\$ (152)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AES Corp.	5.000%	20/12/2025	\$ 7,900	\$ (781)	(0.01)
AES Corp.	5.000	20/06/2026	2,400	(217)	0.00
Airbus Finance BV	1.000	20/12/2025	€ 10,300	27	0.00
American International Group, Inc.	1.000	20/12/2027	\$ 8,000	137	0.00
AT&T, Inc.	1.000	20/12/2023	12,100	(119)	0.00
AT&T, Inc.	1.000	20/06/2024	3,400	16	0.00
AT&T, Inc.	1.000	20/12/2024	7,600	(86)	0.00
AT&T, Inc.	1.000	20/12/2025	2,000	(11)	0.00
AT&T, Inc.	1.000	20/06/2026	54,000	(482)	(0.01)
AT&T, Inc.	1.000	20/12/2026	1,300	(12)	0.00
AT&T, Inc.	1.000	20/06/2028	29,600	208	0.00
Atlantia SpA	1.000	20/12/2025	€ 1,800	75	0.00
Boeing Co.	1.000	20/06/2025	\$ 7,000	156	0.00
Boeing Co.	1.000	20/12/2025	900	22	0.00
Boeing Co.	1.000	20/06/2026	1,000	15	0.00
BP Capital Markets PLC	1.000	20/12/2025	€ 6,800	(22)	0.00
British Telecommunications PLC	1.000	20/12/2024	23,900	(26)	0.00
British Telecommunications PLC	1.000	20/12/2025	6,000	15	0.00
British Telecommunications PLC	1.000	20/12/2027	500	7	0.00
British Telecommunications PLC	1.000	20/06/2028	20,400	(48)	0.00
British Telecommunications PLC	1.000	20/12/2028	1,100	0	0.00
Ford Motor Co.	5.000	20/12/2024	\$ 5,000	(304)	0.00
General Electric Co.	1.000	20/06/2024	32,050	268	0.00
General Electric Co.	1.000	20/12/2024	27,900	555	0.01
General Electric Co.	1.000	20/06/2026	18,750	(10)	0.00
General Electric Co.	1.000	20/12/2026	2,000	0	0.00
General Motors Co.	5.000	20/12/2026	2,050	(165)	0.00
General Motors Co.	5.000	20/06/2028	2,435	53	0.00
Glencore Finance Europe Ltd.	5.000	20/06/2028	€ 2,700	10	0.00
Hess Corp.	1.000	20/06/2026	\$ 7,000	100	0.00
International Lease Finance Corp.	5.000	20/12/2023	6,100	(792)	(0.01)
Lennar Corp.	5.000	20/12/2026	3,200	(223)	0.00
MetLife, Inc.	1.000	20/12/2023	11,000	346	0.00
MetLife, Inc.	1.000	20/06/2028	600	10	0.00

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
NextEra Energy Capital Holdings, Inc.	1.000%	20/06/2026	\$ 11,300	\$ (98)	0.00
Rolls-Royce PLC	1.000	20/06/2024	€ 25,300	(222)	0.00
Rolls-Royce PLC	1.000	20/12/2024	9,000	(58)	0.00
Southwest Airlines Co.	1.000	20/12/2026	\$ 3,100	40	0.00
T-Mobile USA, Inc.	5.000	20/06/2028	7,800	22	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	€ 24,800	(45)	0.00
Tesco PLC	1.000	20/12/2024	63,700	761	0.01
Tesco PLC	1.000	20/12/2027	4,700	39	0.00
Tesco PLC	1.000	20/06/2028	7,300	(23)	0.00
Verizon Communications, Inc.	1.000	20/06/2026	\$ 1,900	(29)	0.00
Verizon Communications, Inc.	1.000	20/12/2027	500	11	0.00
Verizon Communications, Inc.	1.000	20/06/2028	11,700	47	0.00
Vodafone Group PLC	1.000	20/06/2024	€ 12,700	(65)	0.00
Volkswagen International Finance NV	1.000	20/12/2026	4,100	(77)	0.00
Volkswagen International Finance NV	1.000	20/06/2028	11,100	(167)	0.00
				\$ (1,142)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-39 5-Year Index	1.000%	20/12/2027	\$ 89,300	\$ 824	0.01
CDX.IG-40 5-Year Index	1.000	20/06/2028	903,500	6,634	0.06
iTraxx Crossover 39 5-Year Index	5.000	20/06/2028	€ 12,100	416	0.01
				\$ 7,874	0.08

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	1.175%	28/02/2052	£ 7,200	\$ (4,109)	(0.04)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.750	20/09/2028	72,000	(2,788)	(0.03)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2023	¥ 910,000	9	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/09/2024	1,829,900	9	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.300	20/03/2028	1,192,900	0	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	\$ 160,000	11,897	0.11
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	20/12/2024	427,700	10,167	0.10
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	CAD 244,800	(17,861)	(0.17)
Receive	6-Month EUR-EURIBOR	0.000	17/03/2053	€ 88,530	41,610	0.40
Pay	6-Month EUR-EURIBOR	0.175	17/03/2033	265,610	(70,613)	(0.67)
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	31,200	(1,394)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	88,900	(9,442)	(0.09)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	20,800	(2,180)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	62,700	(5,881)	(0.06)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	28,000	(2,625)	(0.03)
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	24,000	(533)	(0.01)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	76,300	663	0.01
Pay	6-Month HUF-BBR	1.000	19/09/2023	HUF 37,770,400	(6,154)	(0.06)
Pay	6-Month HUF-BBR	1.250	19/09/2023	16,157,700	(3,275)	(0.03)
					\$ (62,500)	(0.60)

Total Centrally Cleared Financial Derivative Instruments

\$ (55,920) (0.53)

- If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- This instrument has a forward starting effective date.

Schedule of Investments Global Investment Grade Credit Fund (Cont.)

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.380%	31/07/2023	11,400	\$ (44)	\$ (54)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.780	31/07/2023	11,400	(44)	(34)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	10/07/2023	7,900	(52)	(20)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.370	10/07/2023	7,900	(52)	(6)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.060	14/07/2023	4,300	(31)	(19)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.360	14/07/2023	4,300	(31)	(10)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	5,400	(17)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	5,400	(17)	(6)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	4,400	(30)	0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	4,400	(30)	0	0.00
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	4,300	(14)	(9)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	4,300	(14)	(21)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	5,300	(12)	(10)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	5,300	(12)	(19)	0.00
FAR	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	4,600	(32)	0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	4,600	(32)	0	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	4,400	(14)	(9)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	4,400	(14)	(21)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	5,200	(12)	(10)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	5,200	(12)	(18)	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	5,500	(20)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	5,500	(20)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.250	20/07/2023	12,200	(42)	(16)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/07/2023	12,200	(42)	(51)	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	5,400	(17)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	5,400	(17)	(6)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	5,400	(19)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	5,400	(19)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	24/07/2023	5,400	(18)	(10)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.670	24/07/2023	5,400	(18)	(22)	0.00
							\$ (748)	\$ (381)	(0.01)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053	\$ 95.875	07/08/2023	14,300	\$ (85)	\$ (84)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053	97.875	07/08/2023	14,300	(78)	(20)	0.00
					\$ (163)	\$ (104)	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/Depreciation	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2026	\$ 1,100	\$ (38)	\$ 43	\$ 5	0.00
	Italy Government International Bond	1.000	20/06/2024	14,500	(304)	435	131	0.00
	Italy Government International Bond	1.000	20/06/2025	14,200	(395)	568	173	0.00
BRC	Italy Government International Bond	1.000	20/06/2024	13,500	(294)	416	122	0.00
	Italy Government International Bond	1.000	20/12/2024	22,100	93	189	282	0.00
	Italy Government International Bond	1.000	20/06/2025	62,700	(1,024)	1,821	797	0.01
	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2025	7,800	170	(68)	102	0.00
	South Africa Government International Bond	1.000	20/12/2024	31,400	(1,186)	1,046	(140)	0.00
CBK	Intrum AB	5.000	20/12/2024	€ 3,000	286	(491)	(205)	0.00
	Italy Government International Bond	1.000	20/06/2025	\$ 11,100	(270)	406	136	0.00
DUB	Saudi Arabia Government International Bond	1.000	20/06/2025	5,700	(5)	81	76	0.00
GLM	Italy Government International Bond	1.000	20/06/2025	44,900	(502)	1,235	733	0.01
GST	Equinix, Inc.	5.000	20/06/2027	4,500	629	(52)	577	0.01
	Intrum AB	5.000	20/12/2024	€ 15,100	1,697	(2,727)	(1,030)	(0.01)
	Saudi Arabia Government International Bond	1.000	20/06/2025	\$ 5,700	(7)	83	76	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2026	1,400	33	(8)	25	0.00
	South Africa Government International Bond	1.000	20/12/2024	5,700	(229)	204	(25)	0.00
JLN	Intrum AB	5.000	20/12/2024	€ 5,000	560	(901)	(341)	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	\$ 4,400	(99)	63	(36)	0.00
	NextEra Energy Capital Holdings, Inc.	1.000	20/06/2024	16,300	223	(106)	117	0.00
	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2024	8,100	112	(35)	77	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2025	7,600	(1)	103	102	0.00
MYC	Brazil Government International Bond	1.000	20/06/2027	15,800	(978)	811	(167)	0.00
	Brookfield Asset Management, Inc.	1.000	20/06/2025	7,900	0	(63)	(63)	0.00
	Consolidated Edison Co. of New York, Inc.	1.000	20/12/2024	16,500	322	(119)	203	0.00
MYI	Pioneer Natural Resources Co.	1.000	20/06/2025	8,400	(408)	520	112	0.00
	Intrum AB	5.000	20/12/2024	€ 2,700	311	(495)	(184)	0.00
					\$ (1,304)	\$ 2,959	\$ 1,655	0.02

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	CDX.HY-31 5-Year Index 25-35%	5.000%	20/12/2023	\$ 5,800	\$ 676	\$ (532)	\$ 144	0.00
BRC	iTraxx Japan 39 5-Year Index	1.000	20/06/2028	¥ 13,027,000	499	755	1,254	0.01
CBK	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	\$ 8,000	828	(629)	199	0.00
GST	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	24,000	2,849	(2,253)	596	0.01
JPM	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	44,300	5,450	(4,349)	1,101	0.01
	iTraxx Japan 39 5-Year Index	1.000	20/06/2028	¥ 4,024,000	108	279	387	0.01
MYC	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	\$ 6,600	784	(620)	164	0.00
					\$ 11,194	\$ (7,349)	\$ 3,845	0.04

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	07/2023	AUD 2,061	\$ 1,349	\$ 0	\$ (23)	\$ (23)	0.00
	07/2023	\$ 7,525	AUD 11,340	23	0	23	0.00
	08/2023	AUD 11,340	\$ 7,531	0	(23)	(23)	0.00
BOA	07/2023	19,171	12,507	0	(254)	(254)	0.00
	07/2023	CAD 194,652	143,054	0	(4,047)	(4,047)	(0.04)
	07/2023	DKK 39,871	5,758	0	(85)	(85)	0.00
	07/2023	£ 1,232	1,558	0	(8)	(8)	0.00
	07/2023	\$ 10,635	DKK 72,307	0	(40)	(40)	0.00
	07/2023	33,407	€ 30,900	316	(11)	305	0.00
	07/2023	53,907	¥ 7,498,900	0	(2,024)	(2,024)	(0.02)
	07/2023	30,438	MXN 560,360	2,153	0	2,153	0.02
	08/2023	DKK 72,186	\$ 10,635	40	0	40	0.00
	09/2023	INR 959	12	0	0	0	0.00
	09/2023	KRW 76,331	60	2	0	2	0.00
	09/2023	\$ 4,348	IDR 65,090,309	0	(25)	(25)	0.00
BPS	07/2023	€ 1,318,551	\$ 1,417,573	0	(20,968)	(20,968)	(0.20)
	07/2023	\$ 5,370	AUD 8,107	27	0	27	0.00
	07/2023	174	CHF 156	0	0	0	0.00
	07/2023	52,119	€ 47,721	5	(60)	(55)	0.00
	07/2023	49,940	¥ 6,941,546	0	(1,913)	(1,913)	(0.02)
	07/2023	7,308	MXN 130,668	298	0	298	0.00
	08/2023	AUD 8,107	\$ 5,374	0	(27)	(27)	0.00
	08/2023	CHF 155	174	0	0	0	0.00
	08/2023	\$ 55,207	¥ 7,932,000	24	0	24	0.00
	08/2023	ZAR 137,691	\$ 7,416	157	0	157	0.00
	09/2023	\$ 4,509	IDR 67,761,328	0	(8)	(8)	0.00
	09/2023	890	PEN 3,258	3	0	3	0.00
	10/2023	ZAR 263,125	\$ 14,135	353	0	353	0.00
	12/2023	\$ 1,134	MXN 20,219	10	0	10	0.00
BRC	07/2023	PEN 50,187	\$ 13,718	0	(128)	(128)	0.00
	07/2023	\$ 21,192	£ 16,801	185	(17)	168	0.00
	07/2023	13,711	PEN 50,187	127	0	127	0.00
	08/2023	CLP 78,489	\$ 96	0	(1)	(1)	0.00
	08/2023	\$ 30,801	COP 131,218,774	236	0	236	0.00
	08/2023	ZAR 286,354	\$ 15,180	191	(105)	86	0.00
	09/2023	IDR 163,629	11	0	0	0	0.00
	09/2023	PEN 376,007	102,259	0	(851)	(851)	(0.01)
BSH	09/2023	\$ 7,552	PEN 27,887	99	0	99	0.00
CBK	07/2023	AUD 7,159	\$ 4,671	0	(95)	(95)	0.00
	07/2023	\$ 8,847	€ 8,181	84	(6)	78	0.00
	07/2023	9,735	£ 7,675	22	0	22	0.00
	07/2023	7,308	MXN 130,664	297	0	297	0.00
	07/2023	59,488	PEN 223,029	2,007	0	2,007	0.02
	08/2023	CLP 18,085,756	\$ 22,033	0	(351)	(351)	0.00
	08/2023	CNH 101	14	1	0	1	0.00
	08/2023	SEK 1,637	161	10	0	10	0.00
	08/2023	\$ 22,200	CLP 18,164,245	281	0	281	0.00
	08/2023	8,714	NOK 90,901	0	(217)	(217)	0.00
	10/2023	1,548	CLP 1,268,928	15	0	15	0.00
DUB	07/2023	525	BRL 2,842	65	0	65	0.00
	07/2023	16,206	£ 12,998	319	0	319	0.00
	09/2023	PEN 544	\$ 148	0	(1)	(1)	0.00
	10/2023	ZAR 110,471	6,066	279	0	279	0.00
FAR	07/2023	PEN 54,587	14,998	0	(50)	(50)	0.00
	08/2023	\$ 14,998	PEN 54,743	43	0	43	0.00
GLM	07/2023	BRL 70,572	\$ 14,616	0	(14)	(14)	0.00
	07/2023	\$ 12,533	BRL 67,506	1,461	0	1,461	0.02
	07/2023	2,569	PEN 9,379	15	0	15	0.00

Schedule of Investments Global Investment Grade Credit Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2023	\$ 3,831	NOK 40,652	\$ 0	\$ (31)	\$ (31)	0.00
	09/2023	BRL 14,376	\$ 2,854	0	(93)	(93)	0.00
	09/2023	\$ 14,616	BRL 71,354	11	0	11	0.00
	09/2023	\$ 5,177	PEN 18,922	12	0	12	0.00
IND	07/2023	DKK 117,175	\$ 16,913	0	(255)	(255)	0.00
	08/2023	\$ 9,838	NOK 103,111	0	(199)	(199)	0.00
JPM	07/2023	AUD 15,930	\$ 10,415	0	(189)	(189)	0.00
	07/2023	£ 4,810	\$ 6,081	0	(33)	(33)	0.00
	07/2023	¥ 4,917,636	\$ 34,387	363	0	363	0.00
	07/2023	\$ 1,577	CAD 2,092	4	0	4	0.00
	07/2023	1,328,758	€ 1,217,147	235	(1,085)	(850)	(0.01)
	07/2023	798	MXN 14,030	19	0	19	0.00
	08/2023	€ 1,206,366	\$ 1,319,073	1,126	0	1,126	0.01
	08/2023	HUF 7,853,166	\$ 22,608	41	(120)	(79)	0.00
	08/2023	\$ 6,082	£ 4,810	33	0	33	0.00
	08/2023	34,387	¥ 4,896,739	0	(364)	(364)	0.00
	08/2023	888	MXN 15,390	2	0	2	0.00
	08/2023	1,413	NOK 14,990	0	(12)	(12)	0.00
	08/2023	1,308	ZAR 23,940	0	(46)	(46)	0.00
	08/2023	ZAR 134	\$ 7	0	0	0	0.00
	09/2023	\$ 1,818	IDR 27,350,116	0	(1)	(1)	0.00
	09/2023	17,251	INR 1,421,764	31	0	31	0.00
MBC	09/2023	4,619	PEN 16,901	18	0	18	0.00
	07/2023	CAD 3,656	\$ 2,741	0	(22)	(22)	0.00
	07/2023	€ 22,076	\$ 23,676	0	(409)	(409)	0.00
	07/2023	£ 275,719	\$ 341,314	0	(9,222)	(9,222)	(0.09)
	07/2023	\$ 1,647	CAD 2,232	40	0	40	0.00
	07/2023	25,247	€ 23,435	321	0	321	0.00
MYI	09/2023	KRW 141,506	\$ 111	3	0	3	0.00
	07/2023	€ 1,008	\$ 1,099	0	(1)	(1)	0.00
	07/2023	£ 80	\$ 101	0	(1)	(1)	0.00
	07/2023	IDR 17,158,597	\$ 1,147	3	0	3	0.00
	07/2023	SGD 71	\$ 53	0	0	0	0.00
	07/2023	\$ 111	CHF 99	0	0	0	0.00
	07/2023	9,453	DKK 64,485	0	(5)	(5)	0.00
	07/2023	15,606	€ 14,430	137	0	137	0.00
	07/2023	32,574	£ 26,082	587	(2)	585	0.01
	07/2023	1,142	IDR 17,158,597	2	0	2	0.00
	07/2023	2	SEK 23	0	0	0	0.00
	08/2023	DKK 64,377	\$ 9,453	5	0	5	0.00
	08/2023	\$ 2,251	ZAR 41,194	0	(79)	(79)	0.00
	09/2023	KRW 159,031	\$ 124	3	0	3	0.00
	09/2023	\$ 4,518	IDR 67,514,158	0	(34)	(34)	0.00
RBC	09/2023	3,723	INR 307,093	10	0	10	0.00
	07/2023	MXN 16,241	\$ 844	0	(101)	(101)	0.00
	08/2023	\$ 5,183	MXN 89,828	12	0	12	0.00
SCX	07/2023	AUD 22,487	\$ 14,694	0	(274)	(274)	0.00
	07/2023	CHF 164	\$ 182	0	(1)	(1)	0.00
	07/2023	\$ 11,057	AUD 16,657	30	0	30	0.00
	08/2023	AUD 16,657	\$ 11,066	0	(30)	(30)	0.00
	09/2023	\$ 16,887	IDR 252,117,291	0	(140)	(140)	0.00
	09/2023	10,796	INR 889,196	12	0	12	0.00
	09/2023	10,260	PEN 37,754	98	0	98	0.00
SOG	07/2023	AUD 13,613	\$ 8,906	0	(155)	(155)	0.00
	07/2023	PLN 1,619	\$ 376	0	(22)	(22)	0.00
SSB	07/2023	PEN 104,373	\$ 28,615	0	(164)	(164)	0.00
	08/2023	\$ 28,575	PEN 104,373	147	0	147	0.00
TOR	07/2023	AUD 7,204	\$ 4,712	0	(84)	(84)	0.00
	07/2023	\$ 13,539	AUD 20,498	106	0	106	0.00
	07/2023	148,194	CAD 196,089	102	(108)	(6)	0.00
	07/2023	287,423	£ 226,192	147	0	147	0.00
	08/2023	AUD 20,498	\$ 13,550	0	(105)	(105)	0.00
	08/2023	CAD 196,011	148,194	107	(102)	5	0.00
	08/2023	£ 226,192	287,485	0	(142)	(142)	0.00
	10/2023	CLP 1,268,928	\$ 1,540	0	(23)	(23)	0.00
UAG	07/2023	AUD 1,649	\$ 1,079	0	(18)	(18)	0.00
	07/2023	\$ 21,815	AUD 32,669	46	(114)	(68)	0.00
	07/2023	138	MXN 2,464	5	0	5	0.00
	08/2023	AUD 32,669	\$ 21,832	114	(46)	68	0.00
	08/2023	ZAR 180,831	\$ 9,421	3	(113)	(110)	0.00
	09/2023	185,425	10,576	828	0	828	0.01
	10/2023	35,601	1,923	58	0	58	0.00
				\$ 13,969	\$ (45,297)	\$ (31,328)	(0.30)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional AUD (Hedged) Income and Investor AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 851	\$ 565	\$ 0	\$ (2)	\$ (2)	0.00
	07/2023	\$ 1,067	AUD 1,630	18	0	18	0.00
	08/2023	565	851	2	0	2	0.00
BOA	07/2023	AUD 17	\$ 11	0	0	0	0.00
	07/2023	\$ 3,319	AUD 5,106	80	0	80	0.00
BPS	07/2023	AUD 4,482	\$ 2,967	0	(16)	(16)	0.00
	07/2023	\$ 2,769	AUD 4,268	72	0	72	0.00
	08/2023	2,883	4,349	14	0	14	0.00
CBK	07/2023	914	1,383	14	(7)	7	0.00
MBC	07/2023	AUD 75	\$ 49	0	0	0	0.00
SCX	07/2023	1,501	996	0	(3)	(3)	0.00
	07/2023	\$ 821	AUD 1,256	15	0	15	0.00
UAG	08/2023	997	1,501	3	0	3	0.00
	07/2023	AUD 5,197	\$ 3,453	8	(15)	(7)	0.00
	07/2023	\$ 1,269	AUD 1,939	21	0	21	0.00
	08/2023	3,357	5,052	15	(6)	9	0.00
				\$ 262	\$ (49)	\$ 213	0.00

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, Investor CHF (Hedged) Accumulation, Investor CHF (Hedged) Income, Administrative CHF (Hedged) Accumulation, E Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	CHF 186	\$ 208	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 19	CHF 17	0	0	0	0.00
BPS	07/2023	CHF 209,112	\$ 233,815	79	0	79	0.00
	07/2023	\$ 318,182	CHF 287,839	3,552	0	3,552	0.03
	08/2023	233,815	208,517	0	(79)	(79)	0.00
IND	07/2023	CHF 110,524	\$ 123,042	0	(496)	(496)	0.00
	08/2023	\$ 123,042	CHF 110,209	496	0	496	0.00
JPM	07/2023	CHF 75	\$ 83	0	(1)	(1)	0.00
MBC	07/2023	2,354	2,623	0	(8)	(8)	0.00
	07/2023	\$ 181	CHF 163	0	0	0	0.00
MYI	07/2023	CHF 9,715	\$ 10,745	0	(115)	(115)	0.00
	07/2023	\$ 4,647	CHF 4,201	49	0	49	0.00
RBC	07/2023	CHF 113	\$ 127	0	0	0	0.00
RYL	07/2023	49	55	0	0	0	0.00
SCX	07/2023	1,132	1,253	0	(13)	(13)	0.00
	07/2023	\$ 222,524	CHF 199,944	964	0	964	0.01
	07/2023	CHF 216,943	\$ 242,011	0	(478)	(478)	0.00
UAG	07/2023	\$ 200,590	CHF 180,239	873	0	873	0.01
	08/2023	241,279	215,670	475	0	475	0.00
				\$ 6,488	\$ (1,190)	\$ 5,298	0.05

As at 30 June 2023, the Institutional CZK (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	\$ 3,719	CZK 81,931	\$ 44	\$ 0	\$ 44	0.00
DUB	07/2023	3,758	83,597	81	0	81	0.00
MYI	07/2023	CZK 82,828	\$ 3,818	15	0	15	0.00
	07/2023	\$ 39	CZK 872	1	0	1	0.00
UAG	08/2023	3,818	82,930	0	(15)	(15)	0.00
	07/2023	3,702	81,871	58	0	58	0.00
				\$ 199	\$ (15)	\$ 184	0.00

As at 30 June 2023, the Institutional EUR (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Income, E Class EUR (Currency Exposure) Income and H Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 401	\$ 266	\$ 0	\$ (1)	\$ (1)	0.00
	07/2023	\$ 119	AUD 182	2	0	2	0.00
	08/2023	266	401	1	0	1	0.00
BOA	07/2023	€ 53	\$ 57	0	(1)	(1)	0.00
	07/2023	¥ 56	0	0	0	0	0.00
	07/2023	SEK 662	61	0	0	0	0.00
	07/2023	\$ 148	AUD 229	4	0	4	0.00
	07/2023	4,906	CAD 6,676	139	0	139	0.00
	07/2023	0	€ 0	0	0	0	0.00

Schedule of Investments Global Investment Grade Credit Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	\$ 27	NZD 45	\$ 0	\$ 0	\$ 0	0.00
	07/2023	1	SEK 13	0	0	0	0.00
	08/2023	61	661	0	0	0	0.00
BPS	07/2023	AUD 287	\$ 190	0	(1)	(1)	0.00
	07/2023	CHF 626	699	0	0	0	0.00
	07/2023	€ 44,525	48,786	209	0	209	0.00
	07/2023	\$ 77	€ 70	0	0	0	0.00
	07/2023	1,020	¥ 141,786	0	(39)	(39)	0.00
	07/2023	2	NZD 4	0	0	0	0.00
	08/2023	190	AUD 287	1	0	1	0.00
	08/2023	699	CHF 624	0	0	0	0.00
	08/2023	48,832	€ 44,505	0	(211)	(211)	0.00
CBK	07/2023	€ 52	\$ 57	0	0	0	0.00
	07/2023	\$ 604	€ 562	10	0	10	0.00
IND	07/2023	CHF 16	\$ 18	0	0	0	0.00
	08/2023	\$ 18	CHF 16	0	0	0	0.00
JPM	07/2023	¥ 48,265	\$ 337	3	0	3	0.00
	08/2023	\$ 337	¥ 48,060	0	(4)	(4)	0.00
MBC	07/2023	€ 145	\$ 156	0	(2)	(2)	0.00
	07/2023	£ 157	196	0	(4)	(4)	0.00
	07/2023	\$ 3	CAD 3	0	0	0	0.00
	07/2023	217	€ 199	2	(1)	1	0.00
	07/2023	8,147	£ 6,582	220	0	220	0.00
MYI	07/2023	9	CHF 8	0	0	0	0.00
	07/2023	60	SEK 648	0	0	0	0.00
SCX	07/2023	AUD 589	\$ 391	0	(1)	(1)	0.00
	07/2023	\$ 678	CHF 610	3	0	3	0.00
	07/2023	71	NZD 116	1	0	1	0.00
	08/2023	391	AUD 589	1	0	1	0.00
SOG	07/2023	787	1,203	14	0	14	0.00
	07/2023	47,357	€ 44,023	672	0	672	0.01
TOR	07/2023	AUD 725	\$ 479	0	(4)	(4)	0.00
	07/2023	CAD 4,733	3,566	0	(11)	(11)	0.00
	07/2023	£ 6,425	8,164	0	(4)	(4)	0.00
	07/2023	NZD 165	100	0	(1)	(1)	0.00
	07/2023	\$ 416	AUD 637	7	0	7	0.00
	08/2023	479	725	4	0	4	0.00
	08/2023	3,566	CAD 4,731	11	0	11	0.00
	08/2023	8,165	£ 6,425	4	0	4	0.00
	08/2023	100	NZD 165	1	0	1	0.00
UAG	07/2023	AUD 395	\$ 261	0	(2)	(2)	0.00
	07/2023	\$ 95	AUD 146	2	0	2	0.00
	07/2023	44	CHF 40	0	0	0	0.00
	08/2023	261	AUD 395	2	0	2	0.00
				\$ 1,313	\$ (287)	\$ 1,026	0.01

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, Administrative EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 787,948	€ 733,130	\$ 11,902	\$ (4)	\$ 11,898	0.11
BPS	07/2023	€ 725,158	\$ 794,516	3,380	(12)	3,368	0.03
	07/2023	\$ 792,262	€ 736,861	11,671	(17)	11,654	0.11
	08/2023	789,286	719,338	0	(3,414)	(3,414)	(0.03)
CBK	07/2023	€ 744,782	\$ 809,419	2	(3,140)	(3,138)	(0.03)
	07/2023	\$ 2,709	€ 2,476	0	(7)	(7)	0.00
	08/2023	776,143	712,885	2,681	0	2,681	0.02
JPM	07/2023	€ 720,167	\$ 786,351	648	0	648	0.01
	07/2023	\$ 33,791	€ 31,605	690	0	690	0.01
	08/2023	787,450	720,167	0	(672)	(672)	(0.01)
MBC	07/2023	€ 45,147	\$ 48,387	0	(868)	(868)	(0.01)
	07/2023	\$ 5,346	€ 4,975	83	(2)	81	0.00
SOG	07/2023	785,082	729,807	11,138	0	11,138	0.11
				\$ 42,195	\$ (8,136)	\$ 34,059	0.32

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income, Administrative GBP (Hedged) Income, E Class GBP (Hedged) Income, R Class GBP (Hedged) Income, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 438	\$ 556	\$ 0	\$ (1)	\$ (1)	0.00
	07/2023	\$ 127	£ 101	1	0	1	0.00
BPS	07/2023	449,439	362,179	11,351	(333)	11,018	0.11
BRC	07/2023	£ 2,759	\$ 3,482	1	(27)	(26)	0.00
	07/2023	\$ 1,772	£ 1,423	38	0	38	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	07/2023	£ 8,694	\$ 10,947	\$ 8	\$ (115)	\$ (107)	0.00
	07/2023	\$ 332	£ 263	3	0	3	0.00
JPM	07/2023	£ 335,315	\$ 423,972	0	(2,332)	(2,332)	(0.02)
	08/2023	\$ 424,062	£ 335,315	2,326	0	2,326	0.02
MBC	07/2023	403,500	325,955	10,903	(1)	10,902	0.10
MYI	07/2023	403,575	324,714	9,251	0	9,251	0.09
TOR	07/2023	£ 335,832	\$ 426,741	0	(218)	(218)	0.00
	08/2023	\$ 426,834	£ 335,832	211	0	211	0.00
				\$ 34,093	\$ (3,027)	\$ 31,066	0.30

As at 30 June 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	NOK 9	\$ 1	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 9,141	NOK 100,865	274	0	274	0.00
BPS	07/2023	NOK 68,609	\$ 6,382	0	(22)	(22)	0.00
	08/2023	\$ 6,382	NOK 68,542	22	0	22	0.00
CBK	07/2023	NOK 3,596	\$ 324	0	(12)	(12)	0.00
	07/2023	\$ 7,814	NOK 87,875	388	0	388	0.01
GLM	07/2023	NOK 72,566	\$ 6,733	0	(41)	(41)	0.00
	08/2023	\$ 6,733	NOK 72,495	41	0	41	0.00
RYL	07/2023	NOK 85	\$ 8	0	0	0	0.00
UAG	07/2023	\$ 6,967	NOK 77,091	229	0	229	0.00
				\$ 954	\$ (75)	\$ 879	0.01

As at 30 June 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	SEK 1,368,269	\$ 126,957	\$ 299	\$ (19)	\$ 280	0.00
	07/2023	\$ 33	SEK 349	0	0	0	0.00
	08/2023	93,646	1,009,361	0	(80)	(80)	0.00
BPS	07/2023	SEK 158,850	\$ 14,853	146	0	146	0.00
BRC	07/2023	\$ 1	SEK 6	0	0	0	0.00
CBK	07/2023	67,716	739,603	758	0	758	0.01
GLM	07/2023	SEK 78	\$ 7	0	0	0	0.00
	07/2023	\$ 75	SEK 812	0	0	0	0.00
MBC	07/2023	SEK 2,767	\$ 257	1	0	1	0.00
	07/2023	\$ 75,531	SEK 813,436	0	(222)	(222)	0.00
MYI	07/2023	SEK 1,011,051	\$ 93,646	41	0	41	0.00
	07/2023	\$ 108,693	SEK 1,166,772	0	(671)	(671)	(0.01)
	08/2023	93,646	1,009,796	0	(40)	(40)	0.00
SCX	07/2023	SEK 893	\$ 83	1	0	1	0.00
	07/2023	\$ 75,863	SEK 820,568	106	0	106	0.00
				\$ 1,352	\$ (1,032)	\$ 320	0.00

As at 30 June 2023, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income, E Class SGD (Hedged) Income and W Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	\$ 28,844	SGD 39,030	\$ 0	\$ (5)	\$ (5)	0.00
GLM	07/2023	SGD 83	\$ 62	0	0	0	0.00
	07/2023	\$ 7,120	SGD 9,560	0	(56)	(56)	0.00
JPM	07/2023	SGD 42,389	\$ 31,325	3	0	3	0.00
	07/2023	\$ 3,692	SGD 4,997	0	0	0	0.00
	08/2023	31,325	42,348	0	(2)	(2)	0.00
MBC	07/2023	26,484	35,783	0	(43)	(43)	0.00
	08/2023	SGD 198	\$ 146	0	0	0	0.00
MYI	07/2023	41,538	30,739	48	(1)	47	0.00
	08/2023	\$ 30,021	SGD 40,527	0	(45)	(45)	0.00
UAG	07/2023	SGD 202	\$ 150	1	0	1	0.00
	07/2023	\$ 28,154	SGD 38,086	0	(12)	(12)	0.00
				\$ 52	\$ (164)	\$ (112)	0.00

Total OTC Financial Derivative Instruments

\$ 46,620 0.44

Total Investments

\$ 10,785,911 102.79

Other Current Assets & Liabilities

\$ (293,060) (2.79)

Net Assets

\$ 10,492,851 100.00

Schedule of Investments Global Investment Grade Credit Fund (Cont.)

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Zero coupon security.
- (f) Principal amount of security is adjusted for inflation.
- (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (h) Affiliated to the Fund.
- (i) Contingent convertible security.
- (j) Restricted Securities (31 December 2022: 0.70%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	2.572%	03/06/2031	26/05/2020 - 09/07/2020	\$ 25,025	\$ 20,619	0.20
Morgan Stanley	0.000	02/04/2032	11/02/2020	41,043	29,310	0.28
Oracle Corp.	4.100	25/03/2061	24/03/2021 - 26/03/2021	6,835	4,877	0.05
Oracle Corp.	6.250	09/11/2032	07/11/2022	14,476	15,398	0.15
				\$ 87,379	\$ 70,204	0.68

Cash of \$179,611 (31 December 2022: \$213,307) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$590 (31 December 2022: \$55,028) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Securities with an aggregate fair value of \$Nil (31 December 2022: \$4,048) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 9,173,458	\$ 13,232	\$ 9,186,690
Investment Funds	1,057,482	0	0	1,057,482
Repurchase Agreements	0	559,532	0	559,532
Financial Derivative Instruments ⁽³⁾	(7,125)	(10,668)	0	(17,793)
Totals	\$ 1,050,357	\$ 9,722,322	\$ 13,232	\$ 10,785,911

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1	\$ 9,770,167	\$ 8,376	\$ 9,778,544
Investment Funds	782,040	256,286	0	1,038,326
Repurchase Agreements	0	75,423	0	75,423
Financial Derivative Instruments ⁽³⁾	(44,604)	(36,888)	0	(81,492)
Securities Sold Short	0	(136,255)	0	(136,255)
Totals	\$ 737,437	\$ 9,928,733	\$ 8,376	\$ 10,674,546

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (3)	\$ 0	\$ (3)	\$ 32	\$ 0	\$ 32
BOA	8,777	(6,280)	2,497	5,200	(5,790)	(590)
BOM	N/A	N/A	N/A	360	(470)	(110)
BPS	4,436	(840)	3,596	(21,024)	20,550	(474)
BRC	2,002	(2,040)	(38)	977	0	977
BSH	99	0	99	(11)	0	(11)
CBK	2,761	(2,470)	291	36,530	(37,360)	(830)
CLY	N/A	N/A	N/A	24	0	24
DUB	819	(570)	249	(3,383)	3,210	(173)
FAR	(7)	0	(7)	N/A	N/A	N/A
FBF	N/A	N/A	N/A	189	(250)	(61)
GLM	1,980	(1,830)	150	(8,272)	8,408	136
GST	219	(210)	9	1,037	(1,030)	7
IND	(454)	510	56	N/A	N/A	N/A
JLN	(341)	0	(341)	(237)	0	(237)
JPM	2,357	(2,020)	337	(9,156)	8,080	(1,076)
MBC	769	0	769	20,345	(19,090)	1,255
MYC	206	(260)	(54)	(594)	630	36
MYI	8,959	(5,090)	3,869	(342)	280	(62)
RBC	(89)	80	(9)	236	(350)	(114)
RYL	N/A	N/A	N/A	14	0	14
SAL	(104)	0	(104)	(90)	0	(90)
SCX	772	0	772	(14,373)	13,840	(533)
SOG	11,647	(8,600)	3,047	(88)	30	(58)
SSB	(17)	0	(17)	N/A	N/A	N/A
TOR	(102)	0	(102)	365	(2,890)	(2,525)
UAG	1,934	(640)	1,294	623	0	623

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	62.92	63.86
Transferable securities dealt in on another regulated market	24.62	28.59
Other transferable securities	0.01	0.33
Investment funds	10.08	9.85
Repurchase agreements	5.33	0.72
Financial derivative instruments dealt in on a regulated market	(0.08)	(0.41)
Centrally cleared financial derivative instruments	(0.53)	(0.44)
OTC financial derivative instruments	0.44	0.08
Securities sold short	N/A	(1.29)
Reverse repurchase agreements	N/A	(0.04)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Australia	1.74	1.72
Austria	0.19	0.21
Belgium	0.12	0.12
Bermuda	0.57	0.66
Brazil	0.19	0.32
Canada	2.40	2.14
Cayman Islands	2.42	3.29
Chile	0.02	0.06
China	0.16	0.27
Colombia	0.08	N/A
Cyprus	0.09	0.09
Czech Republic	0.05	N/A
Denmark	0.31	0.30
Finland	0.21	0.20
France	2.54	2.51
Germany	1.56	1.98
Guernsey, Channel Islands	0.34	0.33
Hong Kong	0.12	0.27
India	0.21	0.25
Indonesia	0.17	0.17
Ireland	0.69	0.78
Italy	1.82	2.62
Japan	2.00	1.59
Jersey, Channel Islands	0.49	0.53
Luxembourg	1.04	2.33
Mauritius	0.09	0.37
Mexico	0.16	0.18
Multinational	0.03	0.03

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Netherlands	2.86	2.56
Norway	0.19	0.13
Panama	N/A	0.18
Peru	0.09	1.25
Poland	0.10	N/A
Qatar	0.10	0.10
Romania	0.35	0.31
Russia	0.00	0.02
Saudi Arabia	0.94	0.16
Singapore	0.39	0.17
Slovakia	0.00	0.00
Slovenia	0.11	0.10
South Africa	0.75	0.95
South Korea	0.07	0.07
Spain	0.19	0.25
Supranational	0.23	0.22
Sweden	0.20	0.32
Switzerland	1.83	2.23
Thailand	0.07	0.07
Turkey	0.04	0.04
Ukraine	N/A	0.02
United Arab Emirates	0.08	0.08
United Kingdom	5.02	5.72
United States	51.94	51.20
Virgin Islands (British)	0.40	0.40
Short-Term Instruments	1.79	2.91
Investment Funds	10.08	9.85
Repurchase Agreements	5.33	0.72
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.08)	(0.41)
Written Options		
Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.07)
Credit Default Swaps on Credit Indices — Sell Protection	0.08	0.01
Interest Rate Swaps	(0.60)	(0.38)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.45
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.01)	(0.81)
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	0.03
Credit Default Swaps on Credit Indices — Sell Protection	0.04	0.05
Forward Foreign Currency Contracts	(0.30)	(0.50)
Hedged Forward Foreign Currency Contracts	0.69	0.86
Securities Sold Short	N/A	(1.29)
Other Current Assets & Liabilities	(2.79)	(1.29)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				Region Wallonne Belgium				Nykredit Realkredit A/S			
AUSTRALIA				3.500% due 15/03/2043				1.375% due 12/07/2027			
CORPORATE BONDS & NOTES				€ 5,800				€ 1,650			
APPF Commercial Finance Pty. Ltd.				\$ 6,137				\$ 1,607			
3.600% due 11/11/2031				0.34				0.09			
Australia & New Zealand Banking Group Ltd.				10,819				Orsted A/S			
3.437% due 04/04/2025				0.60				5.125% due 13/09/2034			
Boral Finance Pty. Ltd.				24,901				€ 1,300			
3.750% due 01/05/2028				1.37				1,544			
Commonwealth Bank of Australia								€ 1,500			
3.743% due 12/09/2039 (g)								4.500% due 10/04/2028			
GAIF Bond Issuer Pty. Ltd.								€ 1,500			
3.400% due 30/09/2026								5.056% due 31/05/2028			
Goodman Australia Finance Pty. Ltd.								5.618% due 06/02/2030			
1.375% due 27/09/2025								6.500% due 01/06/2031			
GPT Wholesale Office Fund								Total Denmark			
3.222% due 05/11/2031								15,913			
Lendlease Finance Ltd.								0.87			
3.400% due 27/10/2027											
Macquarie University											
2.250% due 22/05/2030											
3.500% due 07/09/2028											
National Australia Bank Ltd.											
5.200% due 13/05/2025											
Sydney Airport Finance Co. Pty. Ltd.											
3.375% due 30/04/2025											
Transurban Finance Co. Pty. Ltd.											
2.450% due 16/03/2031											
4.125% due 02/02/2026											
Vicinity Centres Trust											
4.927% due 02/06/2028											
Worley Financial Services Pty. Ltd.											
5.950% due 13/10/2028											
				1,095							
				0.06							
				15,170							
				0.83							
SOVEREIGN ISSUES											
Australia Government International Bond											
4.250% due 21/04/2026											
525											
351											
0.02											
Total Australia											
				15,521							
				0.85							
AUSTRIA											
CORPORATE BONDS & NOTES											
Erste Group Bank AG											
0.125% due 17/05/2028											
€ 1,400											
1,262											
0.07											
4.000% due 16/01/2031											
1,000											
1,073											
0.06											
4.250% due 15/10/2027 (f)(g)											
2,400											
1,997											
0.11											
6.500% due 15/04/2024 (f)(g)											
200											
212											
0.01											
UniCredit Bank Austria AG											
3.125% due 21/09/2029											
2,800											
3,010											
0.17											
Total Austria											
				7,554							
				0.42							
BELGIUM											
CORPORATE BONDS & NOTES											
ING Belgium S.A.											
3.375% due 31/05/2027											
5,000											
5,416											
0.30											
KBC Group NV											
1.500% due 29/03/2026											
500											
518											
0.03											
4.375% due 06/12/2031											
4,000											
4,346											
0.24											
5.796% due 19/01/2029											
\$ 400											
398											
0.02											
Silfin NV											
2.875% due 11/04/2027											
€ 2,400											
2,356											
0.13											
Sofina S.A.											
1.000% due 23/09/2028											
1,200											
1,048											
0.05											
				14,082							
				0.77							
SOVEREIGN ISSUES											
Belgium Government International Bond											
2.750% due 22/04/2039											
700											
714											
0.04											
Communaute Francaise de Belgique											
0.625% due 11/06/2035											
2,000											
1,565											
0.09											
Ministeries van de Vlaamse Gemeenschap											
1.500% due 11/04/2044											
300											
229											
0.01											
3.250% due 12/01/2043											
2,100											
2,174											
0.12											
CANADA											
CORPORATE BONDS & NOTES											
Bank of Montreal											
1.758% due 10/03/2026											
CAD 2,900											
1,999											
0.11											
5.440% due 08/12/2023											
\$ 900											
900											
0.05											
Bank of Nova Scotia											
4.900% due 04/06/2025 (f)(g)											
3,000											
2,840											
0.16											
5.447% due 31/07/2024											
500											
498											
0.03											
Brookfield Finance, Inc.											
2.724% due 15/04/2031											
4,850											
3,977											
0.22											
Brookfield Property Finance ULC											
7.125% due 13/02/2028 (h)											
CAD 1,100											
770											
0.04											
Canadian Imperial Bank of Commerce											
4.414% due 08/06/2028											
\$ 3,100											
3,044											
0.17											
5.062% due 13/04/2026											
£ 3,000											
3,818											
0.21											
CGI, Inc.											
2.300% due 14/09/2031											
\$ 1,000											
785											
0.04											
Manulife Financial Corp.											
3.703% due 16/03/2032											
1,000											
910											
0.05											
Open Text Corp.											
6.900% due 01/12/2027											
1,400											
1,427											
0.08											
Toronto-Dominion Bank											
1.952% due 08/04/2030											
€ 3,700											
3,513											
0.19											
4.701% due 05/06/2027											
\$ 2,400											
2,375											
0.13											
				26,856							
				1.48							
SOVEREIGN ISSUES											
Canada Government International Bond											
2.250% due 01/12/2029											
CAD 12,200											
8,618											
0.47											
Province of Quebec											
1.850% due 13/02/2027											
500											
349											
0.02											
				8,967							
				0.49							
Total Canada											
				35,823							
				1.97							
CAYMAN ISLANDS											
CORPORATE BONDS & NOTES											
Goodman HK Finance											
4.375% due 19/06/2024											
\$ 300											
295											
0.02											
Health & Happiness International Holdings Ltd.											
5.625% due 24/10/2024											
1,200											
1,107											
0.06											
MAF Sukuk Ltd.											
3.933% due 28/02/2030											
400											
375											
0.02											
Total Cayman Islands											
				1,777							
				0.10							
CHILE											
CORPORATE BONDS & NOTES											
Banco de Credito e Inversiones S.A.											
2.875% due 14/10/2031											
3,100											
2,571											
0.14											
SOVEREIGN ISSUES											
Chile Government International Bond											
1.250% due 29/01/2040											
€ 800											
582											
0.03											
1.250% due 22/01/2051											
2,200											
1,261											
0.07											
3.500% due 25/01/2050											
\$ 300											
226											
0.01											
3.500% due 15/04/2053											
1,600											
1,196											
0.07											
4.340% due 07/03/2042											
1,000											
890											
0.05											
				4,155							
				0.23							
Total Chile											
				6,726							
				0.37							
CZECH REPUBLIC											
CORPORATE BONDS & NOTES											
UniCredit Bank Czech Republic & Slovakia A/S											
3.750% due 20/06/2028											
€ 4,100											
4,427											
0.24											
DENMARK											
CORPORATE BONDS & NOTES											
GN Store Nord A/S											
0.875% due 25/11/2024											
1,400											
1,425											
0.08											
Nykredit Realkredit A/S											
1.375% due 12/07/2027											
€ 1,650											
\$ 1,607											
0.09											
Orsted A/S											
5.125% due 13/09/2034											
£ 1,300											
1,544											
0.08											
Pandora A/S											
4.500% due 10/04/2028											
€ 1,500											
1,633											
0.09											
TDC Net A/S											
5.056% due 31/05/2028											
5,200											
5,577											
0.30											
5.618% due 06/02/2030											
1,000											
1,072</											

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
UniCredit SpA				LUXEMBOURG				CNH Industrial NV			
1.982% due 03/06/2027	\$ 1,900	\$ 1,675	0.09	CORPORATE BONDS & NOTES				4.500% due 15/08/2023	\$ 1,650	\$ 1,647	0.09
3.500% due 31/07/2030	€ 2,500	2,698	0.15	Acef Holding S.C.A.				Compass Group Finance Netherlands BV			
4.625% due 12/04/2027	\$ 1,000	951	0.05	0.750% due 14/06/2028	€ 1,700	\$ 1,519	0.08	3.000% due 08/03/2030	€ 1,700	1,771	0.10
5.459% due 30/06/2035	1,300	1,104	0.06	1.250% due 26/04/2030	2,650	2,216	0.12	Cooperatieve Rabobank UA			
7.296% due 02/04/2034	3,400	3,206	0.18	CBRE Global Investors Open-Ended Fund S.C.A.				1.004% due 24/09/2026	\$ 3,500	3,128	0.17
		<u>27,792</u>	<u>1.53</u>	SICAV-SIF Pan European Core Fund				1.106% due 24/02/2027	800	708	0.04
Total Italy		<u>29,967</u>	<u>1.65</u>	0.500% due 27/01/2028	600	518	0.03	3.649% due 06/04/2028	3,400	3,151	0.17
				0.900% due 12/10/2029	3,700	2,956	0.16	4.375% due 29/06/2027 (f)(g)	€ 1,000	955	0.05
JAPAN				CPI Property Group S.A.				4.875% due 29/06/2029 (f)(g)	2,800	2,572	0.14
CORPORATE BONDS & NOTES				1.500% due 27/01/2031	500	297	0.02	5.250% due 14/09/2027	€ 1,200	1,418	0.08
Central Japan Railway Co.				1.625% due 23/04/2027	700	558	0.03	CTP NV			
3.400% due 06/09/2023	500	498	0.03	1.750% due 14/01/2030	3,050	2,020	0.11	0.500% due 21/06/2025	€ 3,800	3,696	0.20
Mitsubishi UFJ Financial Group, Inc.				2.750% due 12/05/2026	1,062	943	0.05	0.875% due 20/01/2026	2,900	2,702	0.15
0.337% due 08/06/2027	€ 900	873	0.05	2.750% due 22/01/2028	€ 350	298	0.02	1.250% due 21/06/2029	500	396	0.02
0.339% due 19/07/2024	200	210	0.01	Logicor Financier SARL				1.500% due 27/09/2031	2,500	1,904	0.10
0.962% due 11/10/2025	\$ 400	373	0.02	1.625% due 17/01/2030	€ 500	404	0.02	Digital Dutch Finco BV			
0.980% due 09/10/2023	€ 300	325	0.02	2.000% due 17/01/2034	2,900	2,105	0.12	1.000% due 15/01/2032	350	270	0.01
1.538% due 20/07/2027	\$ 1,650	1,457	0.08	Segro Capital SARL				1.250% due 01/02/2031	1,900	1,550	0.09
1.640% due 13/10/2027	300	264	0.01	1.875% due 23/03/2030	950	871	0.05	Digital Intrepid Holding BV			
2.048% due 17/07/2030	700	568	0.03	SELP Finance SARL				0.625% due 15/07/2031	1,600	1,215	0.07
2.341% due 19/01/2028	900	806	0.04	0.875% due 27/05/2029	1,950	1,664	0.09	1.375% due 18/07/2032	1,000	782	0.04
2.494% due 13/10/2032	2,900	2,334	0.13			<u>16,369</u>	<u>0.90</u>	Enel Finance International NV			
2.757% due 13/09/2026	3,932	3,601	0.20	SOVEREIGN ISSUES				1.875% due 12/07/2028	\$ 1,700	1,427	0.08
3.273% due 19/09/2025	€ 2,000	2,150	0.12	State of the Grand-Duchy of Luxembourg				2.250% due 12/07/2031	2,300	1,804	0.10
3.837% due 17/04/2026	\$ 1,400	1,347	0.07	0.000% due 14/09/2032 (d)	2,000	1,668	0.09	2.650% due 10/09/2024	200	193	0.01
5.475% due 22/02/2031	200	199	0.01	Total Luxembourg		<u>18,037</u>	<u>0.99</u>	2.875% due 11/04/2029	€ 3,100	3,275	0.18
Mizuho Financial Group, Inc.								4.250% due 15/06/2025	\$ 1,900	1,845	0.10
0.184% due 13/04/2026	€ 600	586	0.03	MAURITIUS				7.750% due 14/10/2052	2,000	2,346	0.13
1.020% due 11/10/2023	100	108	0.01	CORPORATE BONDS & NOTES				Holcim Sterling Finance Netherlands BV			
1.241% due 10/07/2024	\$ 800	800	0.04	India Green Energy Holdings				2.250% due 04/04/2034	€ 1,800	1,580	0.09
2.201% due 10/07/2031	2,900	2,324	0.13	5.375% due 29/04/2024	\$ 3,550	3,471	0.19	Iberdrola International BV			
2.839% due 13/09/2026	8,261	7,574	0.42	India Green Power Holdings				6.750% due 15/09/2033	\$ 1,200	1,271	0.07
3.170% due 11/09/2027	1,850	1,697	0.09	4.000% due 22/02/2027	1,200	1,050	0.06	ING Groep NV			
3.261% due 22/05/2030	4,800	4,240	0.23	Total Mauritius		<u>4,521</u>	<u>0.25</u>	1.250% due 16/02/2027	€ 1,200	1,199	0.07
6.123% due 08/09/2024	550	550	0.03	MEXICO				1.400% due 01/07/2026	\$ 1,800	1,640	0.09
Nippon Life Insurance Co.				CORPORATE BONDS & NOTES				1.726% due 01/04/2027	1,900	1,694	0.09
2.900% due 16/09/2051	700	572	0.03	Banco Mercantil del Norte S.A.				2.125% due 23/05/2026	€ 2,700	2,810	0.15
Nomura Holdings, Inc.				6.625% due 24/01/2032 (f)(g)	1,800	1,393	0.08	3.875% due 16/05/2027 (f)(g)	\$ 200	143	0.01
2.172% due 14/07/2028	4,100	3,463	0.19	Metalsa S.A. de C.V.				4.125% due 24/08/2033	€ 2,100	2,162	0.12
2.329% due 22/01/2027	3,900	3,451	0.19	3.750% due 04/05/2031	2,900	2,286	0.12	4.250% due 16/05/2031 (f)(g)	\$ 1,000	668	0.04
Norinchukin Bank				Total Multinational		<u>3,679</u>	<u>0.20</u>	6.500% due 16/04/2025 (f)(g)	300	280	0.02
1.284% due 22/09/2026	2,000	1,754	0.10	SOVEREIGN ISSUES				JAB Holdings BV			
2.080% due 22/09/2031	800	644	0.04	Mexico Government International Bond				4.500% due 08/04/2052	4,100	3,171	0.17
NTT Finance Corp.				6.338% due 04/05/2053	2,000	2,042	0.11	5.000% due 12/06/2033	€ 200	222	0.01
4.142% due 26/07/2024	2,900	2,855	0.16	Total Mexico		<u>5,721</u>	<u>0.31</u>	JDE Peet's NV			
4.239% due 25/07/2025	300	292	0.02	MULTINATIONAL				1.125% due 16/06/2033	300	246	0.01
4.372% due 27/07/2027	800	783	0.04	CORPORATE BONDS & NOTES				2.250% due 24/09/2031	\$ 1,000	775	0.04
ORIX Corp.				NXP BV				LeasePlan Corp. NV			
1.919% due 20/04/2026	€ 3,000	3,077	0.17	2.500% due 11/05/2031	2,660	2,169	0.12	0.250% due 07/09/2026	€ 3,500	3,361	0.18
Sumitomo Mitsui Financial Group, Inc.				3.875% due 18/06/2026	150	144	0.01	1.375% due 07/03/2024	800	855	0.05
0.465% due 30/05/2024	300	317	0.02	5.000% due 15/01/2033	6,500	6,245	0.34	Mondelez International Holdings Netherlands BV			
0.819% due 23/07/2023	900	980	0.05	Total Multinational		<u>8,558</u>	<u>0.47</u>	0.250% due 09/09/2029	2,000	1,778	0.10
2.130% due 08/07/2030	\$ 2,300	1,874	0.10	NETHERLANDS				Nationale-Nederlanden Bank NV			
2.348% due 15/01/2025	3,000	2,846	0.16	CORPORATE BONDS & NOTES				0.500% due 21/09/2028	3,200	2,894	0.16
2.472% due 14/01/2029	4,800	4,098	0.22	ABB Finance BV				1.875% due 17/05/2032	500	489	0.03
3.010% due 19/10/2026	1,395	1,290	0.07	3.250% due 16/01/2027	€ 800	859	0.05	3.250% due 28/05/2027	2,000	2,163	0.12
3.202% due 17/09/2029 (g)	400	349	0.02	ABN AMRO Bank NV				NE Property BV			
6.125% due 19/07/2023	100	100	0.01	2.470% due 13/12/2029	\$ 7,800	6,538	0.36	2.000% due 20/01/2030	4,200	3,391	0.19
Sumitomo Mitsui Trust Bank Ltd.				4.000% due 16/01/2028	€ 400	428	0.02	3.375% due 14/07/2027	600	588	0.03
1.350% due 16/09/2026	2,500	2,195	0.12	4.750% due 28/07/2025	\$ 1,500	1,448	0.08	NN Group NV			
2.800% due 10/03/2027	1,200	1,104	0.06	5.250% due 26/05/2026	€ 2,000	2,462	0.14	4.500% due 15/01/2026 (f)	200	211	0.01
3.629% due 06/04/2026	€ 3,500	3,772	0.21	Achmea Bank NV				4.625% due 13/01/2048	200	211	0.01
		<u>68,700</u>	<u>3.78</u>	3.000% due 31/01/2030	€ 2,100	2,245	0.12	Prosus NV			
SOVEREIGN ISSUES				Akzo Nobel NV				2.085% due 19/01/2030	1,300	1,112	0.06
Japan Finance Organization for Municipalities				2.000% due 28/03/2032	750	698	0.04	2.778% due 19/01/2034	200	161	0.01
3.375% due 22/02/2028	2,100	2,270	0.12	Arcadis NV				3.257% due 19/01/2027	\$ 2,200	1,989	0.11
Total Japan		<u>70,970</u>	<u>3.90</u>	4.875% due 28/02/2028	1,900	2,073	0.11	Siemens Energy Finance BV			
JERSEY, CHANNEL ISLANDS				SOVEREIGN ISSUES				4.000% due 05/04/2026	€ 2,500	2,668	0.15
CORPORATE BONDS & NOTES				State of the Grand-Duchy of Luxembourg				Sika Capital BV			
Aptiv PLC				0.000% due 14/09/2032 (d)	2,000	1,668	0.09	3.750% due 03/11/2026	2,000	2,169	0.12
3.100% due 01/12/2051	\$ 1,800	1,133	0.06	Total Luxembourg		<u>18,037</u>	<u>0.99</u>	Stedin Holding NV			
								0.500% due 14/11/2029	100	90	0.00
				MAURITIUS				Telefonica Europe BV			
				CORPORATE BONDS & NOTES				6.135% due 03/02/2030 (f)	2,500	2,638	0.15
				India Green Energy Holdings				TenneT Holding BV			
				5.375% due 29/04/2024	\$ 3,550	3,471	0.19	4.250% due 28/04/2032	1,000	1,145	0.06
				India Green Power Holdings							
				4.000% due 22/02/2027	1,200	1,050	0.06				
				Total Mauritius		<u>4,521</u>	<u>0.25</u>				

Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	
Thermo Fisher Scientific Finance BV				SINGAPORE				Caja Rural de Navarra SCC				
1.625% due 18/10/2041	€ 700	\$ 526	0.03	CORPORATE BONDS & NOTES				3.000% due 26/04/2027	€ 1,700	\$ 1,806	0.10	
Universal Music Group NV				Clean Renewable Power Mauritius Pte. Ltd.				Cellnex Finance Co. S.A.				
4.000% due 13/06/2031	600	653	0.04	4.250% due 25/03/2027	\$ 1,209	\$ 1,062	0.06	3.875% due 07/07/2041	\$ 1,000	734	0.04	
Van Lanschot Kempen NV				Pfizer Investment Enterprises Pte. Ltd.				Werfen S.A.				
3.500% due 31/05/2026	1,000	1,082	0.06	5.340% due 19/05/2063	1,250	1,266	0.07	4.625% due 06/06/2028	€ 2,200	2,370	0.13	
Vesteda Finance BV				SingTel Group Treasury Pte. Ltd.						20,990	1.16	
0.750% due 18/10/2031	5,300	4,378	0.24	3.875% due 28/08/2028	900	863	0.05					
Vonovia Finance BV				United Overseas Bank Ltd.				SOVEREIGN ISSUES				
0.500% due 14/09/2029	100	82	0.00	3.863% due 07/10/2032 (g)	4,000	3,750	0.20	Autonomous Community of Andalusia				
1.125% due 14/09/2034	200	142	0.01	Total Singapore		6,941	0.38	3.950% due 30/04/2033	2,500	2,787	0.15	
Wabtec Transportation Netherlands BV				SOUTH KOREA				Junta de Castilla y Leon				
1.250% due 03/12/2027	4,200	3,983	0.22	CORPORATE BONDS & NOTES				3.500% due 30/04/2033 (b)	1,400	1,503	0.08	
WPC Eurobond BV				Hana Bank				Spain Government International Bond				
1.350% due 15/04/2028	300	278	0.02	3.750% due 04/05/2026	€ 7,500	8,103	0.45	1.000% due 30/07/2042	3,170	2,181	0.12	
		112,404	6.18	KB Kookmin Card Co. Ltd.				Xunta de Galicia				
				1.500% due 13/05/2026	\$ 2,600	2,303	0.13	0.084% due 30/07/2027	150	143	0.01	
NON-AGENCY MORTGAGE-BACKED SECURITIES				Kodit Global Co. Ltd.						6,614	0.36	
Green Storm BV				4.954% due 25/05/2026	3,700	3,643	0.20	Total Spain			27,604	1.52
4.138% due 22/02/2068	200	220	0.01	Kookmin Bank				SUPRANATIONAL				
				2.500% due 04/11/2030 (g)	900	731	0.04	CORPORATE BONDS & NOTES				
SOVEREIGN ISSUES				Shinhan Bank Co. Ltd.				Asian Development Bank				
BNG Bank NV				1.183% due 29/09/2025	AUD 1,100	666	0.04	1.500% due 04/05/2028	CAD 2,000	1,347	0.07	
0.050% due 20/11/2029	700	628	0.03	4.000% due 23/04/2029 (g)	\$ 1,100	1,003	0.05	6.550% due 26/01/2025	ZAR 64,000	3,246	0.18	
0.500% due 26/11/2025	500	508	0.03	4.375% due 13/04/2032 (g)	2,200	2,006	0.11	Banque Ouest Africaine de Developpement				
3.000% due 11/01/2033	5,000	5,403	0.30	5.862% due 16/11/2025	AUD 1,500	1,018	0.06	2.750% due 22/01/2033	€ 800	637	0.03	
3.500% due 19/05/2028	\$ 1,600	1,540	0.08	Shinhan Financial Group Co. Ltd.				Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial				
Nederlandse Waterschapsbank NV				1.350% due 10/01/2026	\$ 300	270	0.01	0.000% due 28/07/2026 (d)	1,000	978	0.05	
0.125% due 03/09/2035	€ 2,000	1,517	0.08	SK Broadband Co. Ltd.				3.125% due 09/11/2031	3,200	3,473	0.19	
2.750% due 17/12/2029	500	532	0.03	3.875% due 13/08/2023	500	499	0.03	European Bank for Reconstruction & Development				
3.000% due 20/04/2033	6,500	7,036	0.39	SK Hynix, Inc.				1.500% due 13/02/2025	\$ 880	831	0.05	
		17,164	0.94	1.000% due 19/01/2024	600	583	0.03	1.625% due 27/09/2024	500	477	0.03	
Total Netherlands		129,788	7.13	2.375% due 19/01/2031	1,000	772	0.04	European Investment Bank				
				6.375% due 17/01/2028	4,400	4,420	0.24	0.750% due 15/07/2027	AUD 2,100	1,205	0.07	
NORWAY						26,017	1.43	1.500% due 15/06/2032	€ 3,000	2,887	0.16	
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				European Union				
DNB Bank ASA				Export-Import Bank of Korea				0.000% due 04/11/2025 (d)	1,400	1,414	0.08	
0.375% due 18/01/2028	2,400	2,302	0.13	2.125% due 18/01/2032	2,000	1,639	0.09	0.000% due 04/10/2030 (d)	3,700	3,258	0.18	
				5.125% due 11/01/2033	3,600	3,693	0.20	0.000% due 04/07/2035 (d)	1,700	1,281	0.07	
PERU				Korea Expressway Corp.				0.300% due 04/11/2050	1,900	1,017	0.06	
SOVEREIGN ISSUES				1.125% due 17/05/2026	1,000	886	0.05	0.400% due 04/02/2037	2,150	1,643	0.09	
Peru Government International Bond				Korea Housing Finance Corp.				1.250% due 04/02/2043	8,000	6,287	0.34	
1.950% due 17/11/2036	2,000	1,583	0.09	0.010% due 05/02/2025	€ 400	408	0.02	2.625% due 04/02/2048	2,880	2,840	0.16	
				4.625% due 24/02/2028	\$ 2,200	2,169	0.12	2.750% due 04/02/2033	2,370	2,529	0.14	
PHILIPPINES				Korea Water Resources Corp.				2.750% due 04/12/2037	10,000	10,391	0.57	
SOVEREIGN ISSUES				3.500% due 27/04/2025	3,500	3,375	0.19	International Bank for Reconstruction & Development				
Philippines Government International Bond						12,170	0.67	0.125% due 03/01/2051	1,600	780	0.04	
5.500% due 17/01/2048	\$ 3,900	4,007	0.22	Total South Korea		38,187	2.10	2.900% due 19/01/2033	2,400	2,575	0.14	
								3.100% due 14/04/2038	2,900	3,130	0.17	
POLAND				SPAIN				Total Supranational		52,226	2.87	
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES				SWEDEN				
Poland Government International Bond				Banco Bilbao Vizcaya Argentaria S.A.				CORPORATE BONDS & NOTES				
4.875% due 04/10/2033	1,500	1,475	0.08	5.862% due 14/09/2026	1,200	1,184	0.07	EQT AB				
				6.138% due 14/09/2028	1,000	1,003	0.06	0.875% due 14/05/2031	3,200	2,490	0.14	
ROMANIA				Banco de Sabadell S.A.				2.375% due 06/04/2028	1,000	962	0.05	
SOVEREIGN ISSUES				5.125% due 10/11/2028	€ 1,500	1,651	0.09	2.875% due 06/04/2032	3,000	2,613	0.14	
Romania Government International Bond				Banco Santander S.A.				Sagax AB				
1.375% due 02/12/2029	€ 500	424	0.02	0.625% due 24/06/2029	800	725	0.04	1.125% due 30/01/2027	800	737	0.04	
1.750% due 13/07/2030	2,500	2,086	0.12	2.750% due 12/09/2023	€ 400	505	0.03	Skandinaviska Enskilda Banken AB				
2.625% due 02/12/2040	3,400	2,265	0.12	3.490% due 28/05/2030	\$ 400	349	0.02	4.000% due 09/11/2026	1,500	1,618	0.09	
3.750% due 07/02/2034	900	796	0.04	3.625% due 21/03/2029 (f)(g)	€ 600	432	0.02	Svenska Handelsbanken AB				
4.625% due 03/04/2049	100	84	0.01	4.125% due 12/11/2027 (f)(g)	1,000	820	0.05	0.125% due 03/11/2026	300	289	0.02	
5.000% due 27/09/2026	400	438	0.02	4.175% due 24/03/2028	\$ 2,000	1,874	0.10	Volvo Car AB				
		6,093	0.33	4.375% due 14/01/2026 (f)(g)	€ 400	367	0.02	2.500% due 07/10/2027	1,400	1,386	0.08	
Total Romania				Bankinter S.A.						10,095	0.56	
				0.625% due 06/10/2027	1,000	932	0.05	SOVEREIGN ISSUES				
SERBIA				CaixaBank S.A.				Kommuninvest Sverige AB				
SOVEREIGN ISSUES				0.625% due 21/01/2028	3,000	2,884	0.16	3.375% due 15/03/2027	700	765	0.04	
Serbia Government International Bond				0.750% due 10/07/2026	600	609	0.03	Sweden Government International Bond				
1.000% due 23/09/2028	1,500	1,270	0.07	1.500% due 03/12/2026	€ 700	769	0.04	0.125% due 09/09/2030	SEK 9,000	704	0.04	
1.650% due 03/03/2033	400	291	0.02	4.625% due 16/05/2027	€ 1,000	1,081	0.06			1,469	0.08	
		1,561	0.09	5.375% due 14/11/2030	100	112	0.01	Total Sweden			11,564	0.64
Total Serbia				5.875% due 09/10/2027 (f)(g)	800	783	0.04					

Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.150% due 02/03/2028	\$ 2,800	\$ 2,799	0.15	Cigna Group				Equifax, Inc.			
5.250% due 02/03/2030	4,400	4,412	0.24	3.750% due 15/07/2023	\$ 163	\$ 163	0.01	5.100% due 01/06/2028	\$ 1,200	\$ 1,183	0.06
5.600% due 02/03/2043	1,600	1,606	0.09	Citigroup, Inc.				Equinix, Inc.			
5.650% due 02/03/2053	50	51	0.00	2.520% due 03/11/2032	1,400	1,129	0.06	2.500% due 15/05/2031	1,600	1,304	0.07
5.750% due 02/03/2063	100	102	0.01	2.572% due 03/06/2031 (h)	8,100	6,762	0.37	Equitable Financial Life Global Funding			
Apple, Inc.				4.658% due 24/05/2028	0	0	0.00	0.600% due 16/06/2028	€ 1,300	1,194	0.07
2.200% due 11/09/2029	1,961	1,722	0.09	5.746% due 25/01/2026 (h)	2,000	1,992	0.11	1.300% due 12/07/2026	\$ 4,450	3,884	0.21
4.150% due 10/05/2030	1,050	1,034	0.06	6.270% due 17/11/2033 (h)	0	0	0.00	5.500% due 02/12/2025	1,600	1,580	0.09
4.300% due 10/05/2033	550	547	0.03	6.462% due 24/05/2025	1,400	1,406	0.08	ERAC USA Finance LLC			
Assured Guaranty U.S. Holdings, Inc.				Citizens Bank N.A.				3.800% due 01/11/2025	5,000	4,785	0.26
3.600% due 15/09/2051	550	378	0.02	5.284% due 26/01/2026	3,650	3,390	0.19	Essential Properties LP			
Astrazeneca Finance LLC				Clearway Energy Operating LLC				2.950% due 15/07/2031	200	150	0.01
1.750% due 28/05/2028	100	87	0.00	3.750% due 15/01/2032	700	571	0.03	Eversource Energy			
4.900% due 03/03/2030	1,300	1,303	0.07	Comcast Corp.				1.650% due 15/08/2030	800	635	0.03
AT&T, Inc.				4.650% due 15/02/2033	3,810	3,784	0.21	F&G Global Funding			
3.550% due 15/09/2055	246	172	0.01	5.500% due 15/05/2064	2,000	2,030	0.11	2.300% due 11/04/2027	700	619	0.03
4.300% due 15/02/2030	1,300	1,235	0.07	CommonSpirit Health				FactSet Research Systems, Inc.			
4.850% due 25/05/2047 (h)	CAD 1,500	1,015	0.06	2.782% due 01/10/2030	600	505	0.03	3.450% due 01/03/2032	4,100	3,492	0.19
Autodesk, Inc.				Commonwealth Edison Co.				Farmers Exchange Capital			
2.400% due 15/12/2031	\$ 2,900	2,375	0.13	2.200% due 01/03/2030	1,000	846	0.05	5.454% due 15/10/2054	400	352	0.02
Bank of America Corp.				Community Preservation Corp.				Fifth Third Bancorp			
0.583% due 24/08/2028	€ 200	187	0.01	2.867% due 01/02/2030	1,225	1,028	0.06	6.361% due 27/10/2028	2,200	2,192	0.12
1.102% due 24/05/2032	300	258	0.01	Continental Wind LLC				First American Financial Corp.			
1.734% due 22/07/2027	\$ 300	268	0.01	6.000% due 28/02/2033	2,406	2,433	0.13	2.400% due 15/08/2031	3,600	2,741	0.15
1.898% due 23/07/2031	2,700	2,151	0.12	Corebridge Financial, Inc.				4.000% due 15/05/2030	700	614	0.03
2.087% due 14/06/2029	2,400	2,049	0.11	3.900% due 05/04/2032	7,150	6,222	0.34	Fiserv, Inc.			
2.299% due 21/07/2032	600	480	0.03	Corporate Office Properties LP				3.000% due 01/07/2031	€ 100	102	0.01
2.456% due 22/10/2025	1,700	1,624	0.09	2.000% due 15/01/2029	700	534	0.03	Ford Motor Credit Co. LLC			
2.687% due 22/04/2032	6,600	5,472	0.30	2.250% due 15/03/2026	500	443	0.02	1.744% due 19/07/2024	€ 900	951	0.05
2.824% due 27/04/2033	€ 700	681	0.04	2.750% due 15/04/2031	400	304	0.02	3.021% due 06/03/2024	300	323	0.02
2.884% due 22/10/2030	\$ 1,100	948	0.05	Crown Castle, Inc.				4.174% due 01/12/2024	200	216	0.01
2.972% due 04/02/2033	300	250	0.01	2.500% due 15/07/2031	1,000	822	0.05	4.535% due 06/03/2025	€ 400	484	0.03
3.384% due 02/04/2026	7,800	7,481	0.42	3.250% due 15/01/2051	600	410	0.02	FS KKR Capital Corp.			
3.458% due 15/03/2025	1,100	1,078	0.06	5.000% due 11/01/2028	2,600	2,554	0.14	3.125% due 12/10/2028	\$ 1,300	1,060	0.06
3.559% due 23/04/2027	2,600	2,466	0.14	5.200% due 15/02/2049	100	93	0.01	Gap, Inc.			
4.412% due 24/08/2025	€ 1,400	1,533	0.08	CVS Health Corp.				3.625% due 01/10/2029	2,550	1,805	0.10
5.015% due 22/07/2033	\$ 4,900	4,796	0.26	4.300% due 25/03/2028	192	185	0.01	Gilead Sciences, Inc.			
6.204% due 10/11/2028	4,060	4,176	0.23	5.125% due 21/02/2030	3,800	3,776	0.21	2.500% due 01/09/2023	875	870	0.05
Bank of New York Mellon Corp.				CVS Pass-Through Trust				Goldman Sachs Group, Inc.			
4.543% due 01/02/2029	4,300	4,189	0.23	4.163% due 11/08/2036	113	97	0.01	1.000% due 16/12/2025	€ 200	235	0.01
4.706% due 01/02/2034	2,800	2,691	0.15	Dell International LLC				1.000% due 18/03/2033	€ 600	488	0.03
5.802% due 25/10/2028	3,500	3,570	0.20	3.375% due 15/12/2041	1,470	1,038	0.06	1.500% due 07/12/2027	€ 800	823	0.05
Baxter International, Inc.				6.020% due 15/06/2026	1,200	1,220	0.07	1.542% due 10/09/2027	\$ 400	352	0.02
5.351% due 01/12/2023	350	349	0.02	8.350% due 15/07/2046	25	31	0.00	1.875% due 16/12/2030	€ 1,100	1,038	0.06
Blackstone Holdings Finance Co. LLC				Digital Euro Finco LLC				1.992% due 27/01/2032	\$ 1,000	788	0.04
2.850% due 05/08/2051	600	345	0.02	2.500% due 16/01/2026	€ 950	966	0.05	2.383% due 21/07/2032	900	721	0.04
6.200% due 22/04/2033	400	409	0.02	Digital Realty Trust LP				2.615% due 22/04/2032	7,400	6,071	0.33
Blue Owl Finance LLC				3.600% due 01/07/2029	\$ 1,500	1,334	0.07	2.640% due 24/02/2028	3,300	2,997	0.16
3.125% due 10/06/2031	200	152	0.01	Digital Stout Holding LLC				2.650% due 21/10/2032	900	734	0.04
BlueHub Loan Fund, Inc.				3.300% due 19/07/2029	€ 100	103	0.01	3.102% due 24/02/2033	1,100	930	0.05
3.099% due 01/01/2030	650	533	0.03	3.750% due 17/10/2030	400	415	0.02	3.125% due 25/07/2029	€ 400	425	0.02
Booking Holdings, Inc.				Discover Bank				3.691% due 05/06/2028	\$ 500	470	0.03
0.100% due 08/03/2025	€ 500	511	0.03	3.450% due 27/07/2026	\$ 3,860	3,555	0.20	3.750% due 30/04/2024	€ 300	327	0.02
4.125% due 12/05/2033	600	652	0.04	4.200% due 08/08/2023	2,000	1,996	0.11	5.236% due 02/05/2024	AUD 2,000	1,334	0.07
Boston Properties LP				Discovery Communications LLC				Goodman U.S. Finance Five LLC			
2.550% due 01/04/2032	\$ 930	702	0.04	4.875% due 01/04/2043	1,900	1,548	0.08	4.625% due 04/05/2032	\$ 4,100	3,773	0.21
6.500% due 15/01/2034	2,800	2,820	0.15	Doris Duke Charitable Foundation				Great-West Lifeco Finance LP			
Brandywine Operating Partnership LP				2.345% due 01/07/2050	400	244	0.01	4.047% due 17/05/2028	500	468	0.03
3.950% due 15/11/2027	500	397	0.02	DTE Electric Co.				Haleon U.S. Capital LLC			
Bush Foundation				1.900% due 01/04/2028	1,500	1,314	0.07	3.375% due 24/03/2029	2,550	2,319	0.13
2.754% due 01/10/2050	375	252	0.01	3.250% due 01/04/2051	1,100	797	0.04	Hanover Insurance Group, Inc.			
Capital One Financial Corp.				3.950% due 01/03/2049	700	577	0.03	2.500% due 01/09/2030	300	237	0.01
5.468% due 01/02/2029	100	96	0.01	Duke Energy Florida LLC				HAT Holdings LLC			
6.377% due 08/06/2034	2,200	2,185	0.12	2.500% due 01/12/2029	300	259	0.01	3.375% due 15/06/2026	255	229	0.01
CBRE Services, Inc.				Duke Energy Progress LLC				3.750% due 15/09/2030	3,200	2,514	0.14
2.500% due 01/04/2031	1,000	805	0.04	3.450% due 15/03/2029	1,300	1,193	0.07	HCA, Inc.			
Centene Corp.				Elevance Health, Inc.				4.125% due 15/06/2029	4,700	4,352	0.24
2.625% due 01/08/2031	600	479	0.03	2.875% due 15/09/2029	1,812	1,598	0.09	4.500% due 15/02/2027	1,700	1,641	0.09
3.000% due 15/10/2030	8,700	7,258	0.40	Eli Lilly & Co.				5.000% due 15/03/2024	2,000	1,988	0.11
CenterPoint Energy Houston Electric LLC				1.375% due 14/09/2061	€ 700	405	0.02	Healthpeak OP LLC			
5.300% due 01/04/2053	5,250	5,375	0.30	Empower Finance LP				2.125% due 01/12/2028	1,750	1,477	0.08
Charles Schwab Corp.				1.776% due 17/03/2031	\$ 0	0	0.00	Host Hotels & Resorts LP			
2.000% due 20/03/2028	300	259	0.01	Enel Finance America LLC				2.900% due 15/12/2031	2,200	1,733	0.10
4.000% due 01/12/2030 (f)	1,400	1,028	0.06	7.100% due 14/10/2027	1,250	1,314	0.07	3.375% due 15/12/2029	5,800	4,962	0.27
5.643% due 19/05/2029	600	600	0.03	Energy Louisiana LLC				3.875% due 01/04/2024	100	98	0.01
5.853% due 19/05/2034	600	609	0.03	4.750% due 15/09/2052	1,700	1,563	0.09	4.000% due 15/06/2025	500	481	0.03
Church & Dwight Co., Inc.								4.500% due 01/02/2026	100	97	0.01
5.600% due 15/11/2032	1,200	1,269	0.07								

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Hudson Pacific Properties LP				MSCI, Inc.				Rayonier LP			
5.950% due 15/02/2028	\$ 3,600	\$ 2,865	0.16	3.250% due 15/08/2033	\$ 800	\$ 645	0.04	2.750% due 17/05/2031	\$ 1,500	\$ 1,208	0.07
Humana, Inc.				4.000% due 15/11/2029	100	91	0.01	Realty Income Corp.			
1.350% due 03/02/2027	1,250	1,088	0.06	National Rural Utilities Cooperative Finance Corp.				1.750% due 13/07/2033	£ 2,000	1,701	0.09
3.700% due 23/03/2029	3,200	2,933	0.16	4.150% due 15/12/2032	2,550	2,367	0.13	4.700% due 15/12/2028	\$ 1,000	970	0.05
3.950% due 15/03/2027	95	91	0.01	Netflix, Inc.				Regency Centers LP			
5.875% due 01/03/2033	3,000	3,119	0.17	3.625% due 15/06/2030	€ 1,500	1,560	0.09	2.950% due 15/09/2029	1,100	945	0.05
International Flavors & Fragrances, Inc.				3.875% due 15/11/2029	3,400	3,622	0.20	Reinsurance Group of America, Inc.			
1.832% due 15/10/2027	1,600	1,351	0.07	Neuberger Berman Group LLC				6.000% due 15/09/2033	1,500	1,511	0.08
Interstate Power & Light Co.				4.875% due 15/04/2045	\$ 200	164	0.01	Reliance Steel & Aluminum Co.			
3.600% due 01/04/2029	1,200	1,097	0.06	New York State Electric & Gas Corp.				2.150% due 15/08/2030	1,000	816	0.04
IQVIA, Inc.				2.150% due 01/10/2031	400	313	0.02	RELX Capital, Inc.			
5.700% due 15/05/2028	3,000	2,974	0.16	Niagara Mohawk Power Corp.				4.000% due 18/03/2029	700	668	0.04
John Deere Capital Corp.				1.960% due 27/06/2030	3,000	2,402	0.13	RGA Global Funding			
3.350% due 18/04/2029	1,900	1,769	0.10	5.783% due 16/09/2052	2,690	2,701	0.15	2.700% due 18/01/2029	1,000	863	0.05
JPMorgan Chase & Co.				Northern States Power Co.				S&P Global, Inc.			
1.045% due 19/11/2026	1,500	1,344	0.07	2.600% due 01/06/2051	1,300	835	0.05	2.700% due 01/03/2029	5,500	4,954	0.27
2.545% due 08/11/2032	8,750	7,173	0.39	2.900% due 01/03/2050	1,700	1,173	0.06	Salesforce, Inc.			
2.580% due 22/04/2032	7,400	6,149	0.34	NSTAR Electric Co.				1.500% due 15/07/2028	1,750	1,509	0.08
2.739% due 15/10/2030	1,800	1,552	0.09	4.950% due 15/09/2052	1,300	1,264	0.07	San Diego Gas & Electric Co.			
4.203% due 23/07/2029	1,500	1,427	0.08	Nuveen LLC				2.950% due 15/08/2051	1,750	1,187	0.07
4.323% due 26/04/2028	4,500	4,346	0.24	4.000% due 01/11/2028	300	283	0.02	Santander Holdings USA, Inc.			
4.565% due 14/06/2030	300	289	0.02	NVR, Inc.				2.490% due 06/01/2028	1,400	1,210	0.07
4.912% due 25/07/2033	5,600	5,474	0.30	3.000% due 15/05/2030	2,000	1,734	0.10	SBA Tower Trust			
6.163% due 23/07/2024	1,100	1,101	0.06	Oracle Corp.				1.631% due 15/05/2051	1,000	864	0.05
Kaiser Foundation Hospitals				3.950% due 25/03/2051 (h)	300	227	0.01	SCE Recovery Funding LLC			
2.810% due 01/06/2041	2,850	2,096	0.12	Pacific Gas & Electric Co.				4.697% due 15/06/2042	2,000	1,950	0.11
Kellogg Co.				6.700% due 01/04/2053	3,200	3,145	0.17	ServiceNow, Inc.			
2.650% due 01/12/2023	734	727	0.04	Pacific Life Global Funding				1.400% due 01/09/2030	3,200	2,536	0.14
Kilroy Realty LP				1.375% due 14/04/2026	605	541	0.03	SLM Corp.			
2.650% due 15/11/2033	6,400	4,344	0.24	1.600% due 21/09/2028	1,000	818	0.04	3.125% due 02/11/2026	1,400	1,212	0.07
3.050% due 15/02/2030	400	313	0.02	2.450% due 11/01/2032	2,000	1,607	0.09	Solar Star Funding LLC			
Lazard Group LLC				5.890% due 06/12/2024	2,000	1,992	0.11	5.375% due 30/06/2035	1,866	1,840	0.10
4.375% due 11/03/2029	200	186	0.01	Pacific LifeCorp.				Southern California Edison Co.			
Lennox International, Inc.				3.350% due 15/09/2050	200	139	0.01	2.500% due 01/06/2031	200	166	0.01
3.000% due 15/11/2023	1,480	1,463	0.08	PacifiCorp				3.600% due 01/02/2045	1,600	1,179	0.06
Liberty Mutual Group, Inc.				5.350% due 01/12/2053	1,200	1,098	0.06	3.650% due 01/06/2051	2,500	1,859	0.10
3.625% due 23/05/2059	€ 200	208	0.01	5.500% due 15/05/2054	4,700	4,416	0.24	3.900% due 01/12/2041	100	78	0.00
Liberty Utilities Finance GP				Penn Mutual Life Insurance Co.				4.500% due 01/09/2040	190	166	0.01
2.050% due 15/09/2030	\$ 1,800	1,400	0.08	3.800% due 29/04/2061	1,800	1,221	0.07	4.875% due 01/03/2049	200	180	0.01
Low Income Investment Fund				Physicians Realty LP				5.950% due 01/11/2032	3,750	3,928	0.22
3.711% due 01/07/2029	300	269	0.01	3.950% due 15/01/2028	800	731	0.04	Southwestern Public Service Co.			
Marriott International, Inc.				PNC Bank N.A.				5.150% due 01/06/2052	2,000	1,862	0.10
4.900% due 15/04/2029	1,300	1,265	0.07	2.700% due 22/10/2029	600	502	0.03	Spirit Realty LP			
McLaren Health Care Corp.				PNC Financial Services Group, Inc.				4.450% due 15/09/2026	100	94	0.01
4.386% due 15/05/2048	200	177	0.01	4.758% due 26/01/2027	5,880	5,750	0.32	Sprint LLC			
Mercedes-Benz Finance North America LLC				Principal Life Global Funding				7.875% due 15/09/2023	100	100	0.01
4.950% due 30/03/2025	2,500	2,482	0.14	1.250% due 16/08/2026	2,750	2,400	0.13	Standard Industries, Inc.			
Merck & Co., Inc.				1.375% due 10/01/2025	2,000	1,866	0.10	2.250% due 21/11/2026	€ 1,600	1,555	0.09
1.900% due 10/12/2028	2,000	1,748	0.10	Prologis Euro Finance LLC				State Street Corp.			
4.900% due 17/05/2044	1,950	1,956	0.11	1.500% due 08/02/2034	€ 3,250	2,645	0.15	3.700% due 20/11/2023	\$ 2,000	1,982	0.11
Metropolitan Life Global Funding				Prologis LP				5.751% due 04/11/2026	2,600	2,615	0.14
0.375% due 09/04/2024	€ 300	319	0.02	2.250% due 15/01/2032	\$ 600	485	0.03	Synchrony Financial			
Micron Technology, Inc.				Protective Life Global Funding				2.875% due 28/10/2031	500	364	0.02
2.703% due 15/04/2032	\$ 1,800	1,421	0.08	1.618% due 15/04/2026	800	717	0.04	4.375% due 19/03/2024	650	637	0.03
MidAmerican Energy Co.				1.737% due 21/09/2030	800	628	0.03	7.250% due 02/02/2033	700	631	0.03
2.700% due 01/08/2052	1,250	792	0.04	1.900% due 06/07/2028	300	256	0.01	T-Mobile USA, Inc.			
3.150% due 15/04/2050	1,150	807	0.04	6.140% due 11/12/2024	5,000	5,015	0.28	2.400% due 15/03/2029	450	387	0.02
3.650% due 01/08/2048	4,629	3,571	0.20	Providence St. Joseph Health Obligated Group				2.550% due 15/02/2031	2,000	1,663	0.09
3.950% due 01/08/2047	1,060	865	0.05	5.403% due 01/10/2033	2,900	2,864	0.16	2.625% due 15/02/2029	1,000	869	0.05
Moody's Corp.				Public Service Co. of Colorado				3.300% due 15/02/2051	900	632	0.03
2.000% due 19/08/2031	700	565	0.03	2.700% due 15/01/2051	625	396	0.02	3.600% due 15/11/2060	300	211	0.01
2.550% due 18/08/2060	500	277	0.02	3.200% due 01/03/2050	2,827	2,000	0.11	3.875% due 15/04/2030	700	645	0.04
3.100% due 29/11/2061	400	264	0.01	3.700% due 15/06/2028	2,100	1,995	0.11	Teachers Insurance & Annuity Association of America			
3.250% due 15/01/2028	300	280	0.02	Public Service Co. of Oklahoma				4.270% due 15/05/2047	400	331	0.02
Morgan Stanley				3.150% due 15/08/2051	2,600	1,728	0.09	Topaz Solar Farms LLC			
1.102% due 29/04/2033	€ 600	497	0.03	Public Service Electric & Gas Co.				5.750% due 30/09/2039	1,324	1,300	0.07
1.375% due 27/10/2026	1,350	1,349	0.07	3.100% due 15/03/2032	2,950	2,581	0.14	Toyota Motor Credit Corp.			
1.928% due 28/04/2032	\$ 8,900	6,952	0.38	4.650% due 15/03/2033	4,700	4,616	0.25	3.050% due 22/03/2027	1,300	1,218	0.07
5.050% due 28/01/2027	1,000	992	0.05	Puget Sound Energy, Inc.				5.810% due 11/12/2023	3,900	3,905	0.21
5.123% due 01/02/2029	8,100	7,993	0.44	5.448% due 01/06/2053	4,050	4,083	0.22	Travel + Leisure Co.			
6.342% due 18/10/2033	6,000	6,386	0.35	Qorvo, Inc.				5.650% due 01/04/2024	300	297	0.02
Morgan Stanley Domestic Holdings, Inc.				1.750% due 15/12/2024	4,900	4,561	0.25	Truist Financial Corp.			
4.500% due 20/06/2028	1,500	1,446	0.08	Quanta Services, Inc.				1.267% due 02/03/2027	1,900	1,677	0.09
MPT Operating Partnership LP				2.900% due 01/10/2030	5,500	4,677	0.26	4.873% due 26/01/2029	5,250	5,050	0.28
2.550% due 05/12/2023	£ 200	246	0.01					5.122% due 26/01/2034	2,750	2,607	0.14

Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. Bancorp				Xylem, Inc.				1.875% due 15/02/2041	\$ 18,150	\$ 13,195	0.73
5.727% due 21/10/2026	\$ 1,800	\$ 1,800	0.10	2.250% due 30/01/2031	\$ 1,080	\$ 897	0.05	2.000% due 15/11/2041 (i)	39,500	28,941	1.59
5.836% due 12/06/2034	600	605	0.03	Zoetis, Inc.				2.250% due 15/05/2041 (i)	28,900	22,281	1.23
UDR, Inc.				2.000% due 15/05/2030	0	0	0.00	2.375% due 15/02/2042 (i)	58,900	45,885	2.52
3.100% due 01/11/2034	1,800	1,435	0.08			<u>566,665</u>	<u>31.16</u>	2.875% due 15/05/2052	2,620	2,172	0.12
UnitedHealth Group, Inc.								3.000% due 15/02/2048	462	390	0.02
5.350% due 15/02/2033	1,400	1,456	0.08					3.125% due 15/08/2044	432	374	0.02
5.875% due 15/02/2053	600	667	0.04					3.125% due 15/05/2048	42	36	0.00
USAA Capital Corp.								3.250% due 15/05/2042 (i)	38,800	34,643	1.90
2.125% due 01/05/2030	1,000	833	0.05	Hilton Domestic Operating Co., Inc.				3.375% due 15/08/2042	13,000	11,806	0.65
3.375% due 01/05/2025	1,300	1,249	0.07	6.939% due 22/06/2026	1,200	1,201	0.07	3.875% due 15/05/2043 (j)	7,100	6,929	0.38
VeriSign, Inc.				IQVIA, Inc.				4.000% due 15/11/2042 (i)	27,600	27,436	1.51
2.700% due 15/06/2031	1,100	916	0.05	5.598% due 07/03/2024	€ 1,000	1,091	0.06				
Verizon Communications, Inc.						<u>2,292</u>	<u>0.13</u>	U.S. Treasury Inflation Protected Securities (e)			
0.375% due 22/03/2029	€ 800	717	0.04					0.625% due 15/07/2032 (i)	31,422	28,898	1.59
1.500% due 18/09/2030	\$ 5,560	4,397	0.24					U.S. Treasury Notes			
2.100% due 22/03/2028	700	615	0.03					0.500% due 30/11/2023 (i)	22,700	22,254	1.22
2.355% due 15/03/2032	600	483	0.03					0.750% due 30/04/2026	7,400	6,665	0.37
2.850% due 03/09/2041	1,550	1,104	0.06					3.125% due 31/08/2027	3,250	3,109	0.17
3.400% due 22/03/2041	500	386	0.02					4.250% due 31/05/2025 (i)(j)	30,800	30,414	1.67
3.700% due 22/03/2061	261	190	0.01					4.250% due 15/10/2025	13,700	13,549	0.74
3.875% due 08/02/2029	2,400	2,252	0.12					4.625% due 15/03/2026	310	310	0.02
4.329% due 21/09/2028	600	579	0.03					U.S. Treasury STRIPS			
5.050% due 09/05/2033	2,000	1,979	0.11					0.000% due 15/05/2046 (d)	2,200	882	0.05
VF Corp.						<u>4,835</u>	<u>0.26</u>			<u>303,134</u>	<u>16.66</u>
2.950% due 23/04/2030	3,500	2,878	0.16					Total United States		<u>1,116,784</u>	<u>61.39</u>
VMware, Inc.											
2.200% due 15/08/2031	0	0	0.00					VIRGIN ISLANDS (BRITISH)			
4.700% due 15/05/2030	3,000	2,865	0.16					CORPORATE BONDS & NOTES			
Warnermedia Holdings, Inc.								TSMC Global Ltd.			
4.279% due 15/03/2032	4,100	3,638	0.20					1.250% due 23/04/2026	3,600	3,217	0.18
5.391% due 15/03/2062	500	408	0.02								
Wells Fargo & Co.								SHORT-TERM INSTRUMENTS			
4.540% due 15/08/2026	3,100	3,030	0.17					COMMERCIAL PAPER			
Weyerhaeuser Co.								AT+T, Inc.			
4.000% due 15/11/2029	3,000	2,769	0.15					5.700% due 19/03/2024	1,550	1,484	0.08
6.875% due 15/12/2033	70	76	0.00					Haleon UK Capital PLC			
Wisconsin Electric Power Co.								5.520% due 24/07/2023	300	299	0.02
4.750% due 30/09/2032	1,850	1,813	0.10					Humana, Inc.			
Wisconsin Power & Light Co.								5.450% due 13/07/2023	400	399	0.02
4.950% due 01/04/2033	6,760	6,692	0.37					Walgreens Boots Alliance			
Wisconsin Public Service Corp.								6.000% due 05/07/2023	4,300	4,296	0.23
2.850% due 01/12/2051	2,250	1,487	0.08					Total Short-Term Instruments		<u>6,478</u>	<u>0.35</u>
WP Carey, Inc.								Total Transferable Securities	\$ 2,107,775	115.86	
2.450% due 01/02/2032	1,200	941	0.05								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
SSB	2.400%	30/06/2023	03/07/2023	\$ 2,319	U.S. Treasury Notes 1.875% due 30/06/2026	\$ (2,365)	\$ 2,319	\$ 2,319	0.13
Total Repurchase Agreements						\$ (2,365)	\$ 2,319	\$ 2,319	0.13

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2023	134	\$ (57)	0.00
Canada Government 10-Year Bond September Futures	Long	09/2023	82	(111)	(0.01)
Euro-Bobl September Futures	Short	09/2023	335	393	0.02
Euro-Bund 10-Year Bond September Futures	Short	09/2023	599	657	0.04
Euro-Buxl 30-Year Bond September Futures	Short	09/2023	201	(527)	(0.03)
Euro-Schatz September Futures	Short	09/2023	514	465	0.03
Japan Government 10-Year Bond September Futures	Short	09/2023	23	(86)	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2023	394	(1,008)	(0.06)
U.S. Treasury 5-Year Note September Futures	Short	09/2023	112	175	0.01
U.S. Treasury 10-Year Note September Futures	Short	09/2023	562	1,122	0.06

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	1,206	\$ 1,169	0.06
U.S. Treasury 30-Year Bond September Futures	Long	09/2023	349	37	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	283	(544)	(0.03)
United Kingdom Long Gilt September Futures	Short	09/2023	164	187	0.01
				\$ 1,872	0.10
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 1,872	0.10

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Koninklijke KPN NV	(1.000)%	20/12/2023	€ 200	\$ (5)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ally Financial, Inc.	5.000%	20/12/2027	\$ 1,100	\$ 25	0.00
American International Group, Inc.	1.000	20/12/2026	900	(8)	0.00
American International Group, Inc.	1.000	20/12/2027	1,000	17	0.00
AT&T, Inc.	1.000	20/12/2023	2,100	(21)	0.00
AT&T, Inc.	1.000	20/06/2026	2,500	(22)	0.00
AT&T, Inc.	1.000	20/06/2028	700	5	0.00
British Telecommunications PLC	1.000	20/12/2025	€ 100	0	0.00
British Telecommunications PLC	1.000	20/12/2027	300	4	0.00
British Telecommunications PLC	1.000	20/06/2028	1,600	4	0.00
British Telecommunications PLC	1.000	20/12/2028	400	2	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	\$ 600	8	0.00
General Electric Co.	1.000	20/06/2024	300	7	0.00
General Electric Co.	1.000	20/12/2024	800	20	0.00
Goldman Sachs Group, Inc.	1.000	20/12/2026	3,000	(4)	0.00
MetLife, Inc.	1.000	20/06/2028	1,700	30	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	€ 1,000	4	0.00
Tesco PLC	1.000	20/06/2028	600	(2)	0.00
Verizon Communications, Inc.	1.000	20/06/2026	\$ 700	(11)	0.00
Verizon Communications, Inc.	1.000	20/12/2026	2,200	(37)	0.00
Verizon Communications, Inc.	1.000	20/12/2027	700	11	0.00
Verizon Communications, Inc.	1.000	20/06/2028	8,400	42	0.01
				\$ 74	0.01

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.250%	20/09/2053	£ 800	\$ 72	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2024	\$ 40,600	(522)	(0.03)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.785	12/08/2051	800	254	0.01
Pay	1-Year BRL-CDI	13.026	02/01/2025	BRL 243,200	1,188	0.06
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 13,800	(865)	(0.05)
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	600	(35)	0.00
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	1,100	(65)	0.00
Pay	3-Month CAD-Bank Bill	1.275	03/03/2025	600	(34)	0.00
Pay	3-Month CAD-Bank Bill	1.276	03/03/2025	300	(17)	0.00
Pay	3-Month CAD-Bank Bill	1.290	03/03/2025	200	(11)	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	500	(37)	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.000	21/06/2025	70,100	(428)	(0.02)
Receive	3-Month USD-LIBOR	1.785	12/08/2023	\$ 800	4	0.00
Receive	6-Month EUR-EURIBOR	0.600	15/12/2050	€ 2,300	1,192	0.07
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	10,100	39	0.00
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/09/2028	81,400	192	0.01
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	44,600	154	0.01
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.500	20/09/2025	10,500	5	0.00
Receive	CPURNSA	2.475	16/06/2031	\$ 2,600	221	0.01
					\$ 1,307	0.07

Total Centrally Cleared Financial Derivative Instruments

\$ 1,376 **0.08**

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/12/2026	\$ 2,300	\$ 11	\$ 15	\$ 26	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	08/2023	AUD 5,653	\$ 3,822	\$ 55	\$ 0	\$ 55	0.00
	08/2023	£ 568	706	0	(16)	(16)	0.00
BPS	08/2023	SEK 1,428	139	6	0	6	0.00
	07/2023	€ 458,971	493,426	2	(7,314)	(7,312)	(0.40)
	07/2023	\$ 526,823	€ 480,789	0	(2,281)	(2,281)	(0.12)
BRC	08/2023	€ 476,359	\$ 522,680	2,260	0	2,260	0.12
	08/2023	ZAR 14,459	777	15	0	15	0.00
	08/2023	£ 11,013	13,817	0	(187)	(187)	(0.01)
CBK	08/2023	\$ 6,010	¥ 823,780	0	(274)	(274)	(0.01)
	08/2023	ZAR 17,495	\$ 947	24	0	24	0.00
	07/2023	€ 6,064	6,507	0	(109)	(109)	(0.01)
CLY	07/2023	\$ 8,423	€ 7,713	10	(18)	(8)	0.00
	08/2023	CAD 20,450	\$ 15,327	0	(137)	(137)	(0.01)
	08/2023	£ 6,165	7,688	0	(152)	(152)	(0.01)
GLM	08/2023	SEK 10,611	1,046	62	0	62	0.00
	08/2023	\$ 1,672	NOK 17,442	0	(42)	(42)	0.00
	08/2023	1,888	19,785	0	(38)	(38)	0.00
JPM	08/2023	735	7,800	0	(6)	(6)	0.00
	08/2023	£ 36,672	\$ 46,447	0	(187)	(187)	(0.01)
	08/2023	\$ 188	¥ 25,010	0	(14)	(14)	0.00
MBC	08/2023	271	NOK 2,876	0	(2)	(2)	0.00
	07/2023	€ 25,133	\$ 26,955	0	(465)	(465)	(0.03)
	07/2023	\$ 1,021	€ 931	0	(5)	(5)	0.00
MYI	08/2023	CAD 398	\$ 300	0	(1)	(1)	0.00
	08/2023	£ 2,022	2,538	0	(34)	(34)	0.00
	07/2023	€ 91	99	0	0	0	0.00
SCX	07/2023	£ 42	54	0	0	0	0.00
	07/2023	SEK 7,838	723	0	(2)	(2)	0.00
	07/2023	\$ 85	€ 78	0	0	0	0.00
UAG	07/2023	1,309	£ 1,037	9	0	9	0.00
	08/2023	2,461	¥ 327,013	0	(184)	(184)	(0.01)
	07/2023	954	€ 870	0	(4)	(4)	0.00
UAG	08/2023	AUD 229	\$ 153	0	0	0	0.00
	08/2023	£ 554	687	0	(18)	(18)	0.00
	08/2023	\$ 1,421	£ 1,122	6	0	6	0.00
UAG	08/2023	£ 32,122	\$ 40,601	0	(247)	(247)	(0.01)
	10/2023	ZAR 30,642	1,655	50	0	50	0.00
				\$ 2,499	\$ (11,737)	\$ (9,238)	(0.51)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2023	CHF 15	\$ 17	\$ 0	\$ 0	\$ 0	0.00
BPS	07/2023	65,476	73,211	25	0	25	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CLY	07/2023	\$ 97,835	CHF 88,514	\$ 1,102	\$ 0	\$ 1,102	0.06
	08/2023	73,204	65,284	0	(25)	(25)	0.00
	07/2023	CHF 34,604	\$ 38,523	0	(155)	(155)	(0.01)
JPM	08/2023	\$ 38,523	CHF 34,505	155	0	155	0.01
	07/2023	225	203	2	0	2	0.00
MBC	07/2023	CHF 56	\$ 62	0	0	0	0.00
	07/2023	\$ 316	CHF 283	1	0	1	0.00
MYI	07/2023	CHF 3,385	\$ 3,739	0	(44)	(44)	0.00
	07/2023	\$ 905	CHF 821	12	0	12	0.00
RYL	07/2023	CHF 4	\$ 4	0	0	0	0.00
SCX	07/2023	\$ 69,771	CHF 62,694	305	0	305	0.02
UAG	07/2023	CHF 67,696	\$ 75,519	0	(149)	(149)	(0.01)
	07/2023	\$ 63,933	CHF 57,441	272	0	272	0.01
	08/2023	75,472	67,461	148	0	148	0.01
				\$ 2,022	\$ (373)	\$ 1,649	0.09

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 193	\$ 210	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 318,337	€ 296,209	4,828	0	4,828	0.27
BPS	07/2023	€ 281,493	\$ 308,511	1,409	(6)	1,403	0.08
	07/2023	\$ 317,783	€ 295,608	4,726	0	4,726	0.26
BRC	08/2023	285,856	260,523	0	(1,237)	(1,237)	(0.07)
	07/2023	€ 58,828	\$ 63,633	0	(549)	(549)	(0.03)
CBK	07/2023	277,901	301,953	10	(1,248)	(1,238)	(0.07)
	07/2023	\$ 1,500	€ 1,392	18	0	18	0.00
JPM	08/2023	283,280	260,192	978	0	978	0.05
	07/2023	€ 261,055	\$ 285,046	235	0	235	0.01
MBC	07/2023	\$ 318,471	€ 297,868	6,504	0	6,504	0.36
	08/2023	285,445	261,055	0	(243)	(243)	(0.01)
MYI	07/2023	€ 6,942	\$ 7,451	3	(126)	(123)	(0.01)
	07/2023	\$ 38,120	€ 35,592	710	0	710	0.04
SCX	07/2023	€ 58,582	\$ 63,565	0	(348)	(348)	(0.02)
	07/2023	\$ 19,709	€ 18,416	384	0	384	0.02
				\$ 19,805	\$ (3,757)	\$ 16,048	0.88

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 157	\$ 199	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 38	£ 30	0	0	0	0.00
BPS	07/2023	£ 37	\$ 47	1	0	1	0.00
	07/2023	\$ 64,640	£ 52,260	1,801	0	1,801	0.10
BRC	07/2023	£ 179	\$ 225	0	(3)	(3)	0.00
	07/2023	\$ 291	£ 234	6	0	6	0.00
CBK	07/2023	£ 113	\$ 144	0	0	0	0.00
	07/2023	\$ 252	£ 200	3	0	3	0.00
JPM	07/2023	£ 52,214	\$ 66,020	0	(363)	(363)	(0.02)
	08/2023	\$ 66,034	£ 52,214	362	0	362	0.02
MBC	07/2023	£ 56	\$ 71	1	0	1	0.00
	07/2023	\$ 65,069	£ 52,560	1,752	0	1,752	0.10
MYI	07/2023	64,210	51,663	1,472	0	1,472	0.08
				\$ 5,398	\$ (366)	\$ 5,032	0.28

As at 30 June 2023, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	SEK 1,284,367	\$ 118,997	\$ 99	\$ (10)	\$ 89	0.00
	07/2023	\$ 10,315	SEK 110,528	3	(85)	(82)	0.00
	08/2023	114,226	1,231,185	0	(98)	(98)	(0.01)
BRC	07/2023	114	1,217	0	(1)	(1)	0.00
CBK	07/2023	78,870	861,432	882	0	882	0.05
GLM	07/2023	444	4,789	0	(1)	(1)	0.00
MBC	07/2023	75,679	815,016	0	(224)	(224)	(0.01)
MYI	07/2023	SEK 1,233,246	\$ 114,226	50	0	50	0.00
	07/2023	\$ 106,212	SEK 1,140,146	0	(655)	(655)	(0.04)
SCX	08/2023	114,226	1,231,716	0	(49)	(49)	0.00
	07/2023	SEK 2,214	\$ 207	2	0	2	0.00
	07/2023	\$ 75,470	SEK 816,396	113	0	113	0.01
				\$ 1,149	\$ (1,123)	\$ 26	0.00

Total OTC Financial Derivative Instruments

\$ 13,543 0.74

Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
3.000% due 01/08/2053	\$ 6,700	\$ (5,906)	(0.32)
4.500% due 01/08/2053	26,500	(25,492)	(1.41)
Total Securities Sold Short		\$ (31,398)	(1.73)
Total Investments		\$ 2,095,487	115.18
Other Current Assets & Liabilities		\$ (276,138)	(15.18)
Net Assets		\$ 1,819,349	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Zero coupon security.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.87%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
AT&T, Inc.	4.850%	25/05/2047	23/09/2021	\$ 1,324	\$ 1,015	0.06
Brookfield Property Finance ULC	7.125	13/02/2028	09/02/2023	820	770	0.04
Citigroup, Inc.	2.572	03/06/2031	29/12/2021	8,156	6,762	0.37
Citigroup, Inc.	5.746	25/01/2026	18/01/2022	2,000	1,992	0.11
Citigroup, Inc.	6.270	17/11/2033	04/04/2023	0	0	0.00
Deutsche Bank AG	1.447	01/04/2025	23/09/2021	2,003	1,901	0.11
Oracle Corp.	3.950	25/03/2051	22/03/2021	299	227	0.01
				\$ 14,602	\$ 12,667	0.70

- (i) Securities with an aggregate fair value of \$151,489 (31 December 2022: \$74,895) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.
- (j) Securities with an aggregate fair value of \$30,629 (31 December 2022: \$22,792) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2023.

Cash of \$32,764 (31 December 2022: \$28,652) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$1,390 (31 December 2022: \$1,380) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,107,775	\$ 0	\$ 2,107,775
Repurchase Agreements	0	2,319	0	2,319
Financial Derivative Instruments ⁽³⁾	921	15,870	0	16,791
Securities Sold Short	0	(31,398)	0	(31,398)
Totals	\$ 921	\$ 2,094,566	\$ 0	\$ 2,095,487

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,489,771	\$ 0	\$ 1,489,771
Repurchase Agreements	0	15,240	0	15,240
Financial Derivative Instruments ⁽³⁾	3,729	11,595	0	15,324
Securities Sold Short	0	(5,887)	0	(5,887)
Totals	\$ 3,729	\$ 1,510,719	\$ 0	\$ 1,514,448

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	5.000%	29/06/2023	03/07/2023	\$ (6,749)	\$ (6,751)	(0.37)
	5.180	15/06/2023	13/07/2023	(39,799)	(39,890)	(2.19)
	5.180	20/06/2023	13/07/2023	(90,619)	(90,763)	(4.99)
	5.190	16/06/2023	06/07/2023	(8,306)	(8,323)	(0.46)
	5.200	30/06/2023	06/07/2023	(5,684)	(5,685)	(0.31)
Total Reverse Repurchase Agreements					\$ (151,412)	(8.32)

Sale-Buyback Financing Transactions Outstanding as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions ⁽¹⁾	% of Net Assets
BPG	4.900%	28/06/2023	05/07/2023	\$ (13,806)	\$ (13,812)	(0.76)
	5.090	29/06/2023	06/07/2023	(10,036)	(10,039)	(0.55)
MSC	4.700	28/06/2023	05/07/2023	(6,980)	(6,982)	(0.38)
Total Sale-Buyback Financing Transactions					\$ (30,833)	(1.69)

⁽¹⁾ Payable for sale-buyback transactions includes \$18 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 4,808	\$ (3,670)	\$ 1,138	\$ 631	\$ (740)	\$ (109)
BPS	478	0	478	1	0	1
BRC	(984)	770	(214)	524	(240)	284
CBK	257	0	257	7,658	(7,770)	(112)
CLY	(38)	0	(38)	N/A	N/A	N/A
GLM	(7)	0	(7)	N/A	N/A	N/A
JPM	6,294	(5,460)	834	(244)	0	(244)
MBC	1,612	(770)	842	(1,588)	1,380	(208)
MYI	261	620	881	312	(100)	212
SCX	788	(220)	568	4,744	(4,520)	224
UAG	74	0	74	1,133	(520)	613

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	93.58	81.73
Transferable securities dealt in on another regulated market	22.17	26.66
Other transferable securities	0.11	0.36
Repurchase agreements	0.13	1.11
Financial derivative instruments dealt in on a regulated market	0.10	0.46
Centrally cleared financial derivative instruments	0.08	(0.30)
OTC financial derivative instruments	0.74	0.96
Securities sold short	(1.73)	(0.43)
Reverse repurchase agreements	(8.32)	(5.54)
Sale-buyback financing transactions	(1.69)	(5.54)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Australia	0.85	0.41
Austria	0.42	0.22
Belgium	1.37	0.65
Brazil	N/A	0.02
Canada	1.97	1.75
Cayman Islands	0.10	0.27
Chile	0.37	0.44
Colombia	N/A	0.09
Cyprus	N/A	0.08
Czech Republic	0.24	N/A
Denmark	0.87	0.79
Finland	0.75	0.63
France	7.56	5.16
Germany	3.35	2.94
Guernsey, Channel Islands	0.24	0.32
Hong Kong	0.42	0.01

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
India	0.66	0.96
Indonesia	0.04	N/A
Ireland	1.11	1.40
Israel	0.10	N/A
Italy	1.65	1.33
Japan	3.90	3.85
Jersey, Channel Islands	0.06	0.09
Luxembourg	0.99	1.23
Mauritius	0.25	0.18
Mexico	0.31	0.32
Multinational	0.47	0.63
Netherlands	7.13	7.21
Norway	0.13	0.16
Peru	0.09	0.11
Philippines	0.22	N/A
Poland	0.08	N/A
Romania	0.33	0.29
Serbia	0.09	0.13
Singapore	0.38	0.35
South Africa	N/A	0.02
South Korea	2.10	1.02
Spain	1.52	1.34
Supranational	2.87	2.90
Sweden	0.64	0.70
Switzerland	0.64	0.63
Thailand	0.01	N/A
United Kingdom	9.66	8.14
United States	61.39	55.93
Virgin Islands (British)	0.18	0.24
Short-Term Instruments	0.35	5.81
Repurchase Agreements	0.13	1.11
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.10	0.46
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.02)
Interest Rate Swaps	0.07	(0.28)
OTC Financial Derivative Instruments		
Written Options		
Options on Securities	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	(0.51)	(0.50)
Hedged Forward Foreign Currency Contracts	1.25	1.46
Securities Sold Short	(1.73)	(0.43)
Other Current Assets & Liabilities	(15.18)	(10.55)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS				
TRANSFERABLE SECURITIES				GERMANY				0.100% due 10/03/2029 (a) ¥ 2,252,462 \$ 16,496 1.32							
AUSTRALIA				SOVEREIGN ISSUES				Total Japan 64,391 5.14							
SOVEREIGN ISSUES				Republic of Germany				LUXEMBOURG							
Australia Government International Bond				0.100% due 15/04/2026 (a) € 20,992 \$ 22,392 1.79	LOAN PARTICIPATIONS AND ASSIGNMENTS				Delos Finance SARL						
0.750% due 21/11/2027 AUD 13,036 \$ 8,427 0.67				0.500% due 15/04/2030 (a) 24,514 27,270 2.17	7.288% due 06/10/2023 \$ 70 70 0.01				NON-AGENCY MORTGAGE-BACKED SECURITIES						
3.000% due 20/09/2025 6,306 4,328 0.35				Total Germany 49,662 3.96	NETHERLANDS				NON-AGENCY MORTGAGE-BACKED SECURITIES						
Total Australia 12,755 1.02				IRELAND				Miravet SARL							
CANADA				ASSET-BACKED SECURITIES				4.265% due 26/05/2065 € 2,008 2,157 0.17							
SOVEREIGN ISSUES				Adagio CLO DAC				Total Luxembourg 2,227 0.18							
Canadian Government Real Return Bond				4.541% due 20/07/2036 5,100 5,564 0.44	NETHERLANDS				NON-AGENCY MORTGAGE-BACKED SECURITIES						
4.250% due 01/12/2026 (a) CAD 2,671 2,175 0.17				Ares European CLO DAC	Dutch Property Finance BV				4.168% due 28/04/2064 1,876 2,052 0.16						
CAYMAN ISLANDS				3.787% due 15/04/2030 5,606 5,999 0.48				NEW ZEALAND				Eurosail BV			
ASSET-BACKED SECURITIES				3.957% due 15/10/2031 4,200 4,504 0.36				SOVEREIGN ISSUES				4.677% due 17/10/2040 438 478 0.04			
Atlas Senior Loan Fund Ltd.				Aurium CLO DAC	Total New Zealand 7,057 0.56				PERU						
6.410% due 16/01/2030 \$ 1,725 1,717 0.14				Bain Capital Euro CLO DAC	SOVEREIGN ISSUES				Peru Government International Bond						
Carlyle Global Market Strategies CLO Ltd.				3.980% due 20/04/2032 384 413 0.03	New Zealand Government International Bond				5.940% due 12/02/2029 PEN 700 190 0.02						
6.360% due 15/10/2030 1,297 1,291 0.10				Cairn CLO DAC	2.000% due 20/09/2025 NZD 10,208 6,245 0.50				3.000% due 20/09/2030 1,268 812 0.06						
Sound Point CLO Ltd.				3.957% due 15/10/2031 1,700 1,818 0.14	Total New Zealand 7,057 0.56				SLOVENIA						
6.210% due 15/04/2029 2,308 2,305 0.18				4.212% due 20/10/2028 95 104 0.01	CORPORATE BONDS & NOTES				Nova Ljubljanska Banka d.d.						
Total Cayman Islands 5,313 0.42				Carlyle Euro CLO DAC	3.400% due 05/02/2030 € 600 556 0.05				SPAIN						
DENMARK				3.877% due 15/01/2031 796 851 0.07				ASSET-BACKED SECURITIES				SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES				Fidelity Grand Harbour CLO DAC				BBVA Consumer Auto				0.270% due 20/07/2031 276 293 0.03			
Jyske Realkredit A/S				4.726% due 15/03/2032 3,480 3,732 0.30	SWEDEN				SOVEREIGN ISSUES						
0.500% due 01/10/2053 DKK 19,539 1,885 0.15				Harvest CLO DAC	Sweden Government International Bond				0.125% due 01/06/2026 SEK 49,488 4,451 0.35						
1.000% due 01/10/2050 18 2 0.00				4.027% due 15/01/2032 1,600 1,708 0.14	0.125% due 01/12/2027 5,280 472 0.04				1.000% due 01/06/2025 63,760 5,866 0.47						
1.000% due 01/10/2053 2,755 268 0.02				Jubilee CLO DAC	Total Sweden 10,789 0.86				SWITZERLAND						
1.500% due 01/10/2050 492 53 0.00				4.326% due 15/12/2029 250 269 0.02	CORPORATE BONDS & NOTES				Credit Suisse AG						
1.500% due 01/10/2053 15,157 1,572 0.13				Palmer Square European Loan Funding DAC	5.464% due 02/02/2024 \$ 1,650 1,637 0.13				UBS Group AG						
2.500% due 01/10/2047 3 0 0.00				4.227% due 15/10/2031 5,551 5,966 0.48	4.177% due 16/01/2026 € 600 645 0.05				6.537% due 12/08/2033 \$ 750 769 0.06						
Nordea Kredit Realkreditaktieselskab				Palmerston Park CLO DAC	Total Switzerland 3,051 0.24				UNITED KINGDOM						
0.500% due 01/10/2043 10,543 1,169 0.09				3.825% due 18/04/2030 1,060 1,141 0.09	NON-AGENCY MORTGAGE-BACKED SECURITIES				Alba PLC						
1.000% due 01/10/2050 1 0 0.00				St. Paul's CLO DAC	5.191% due 17/03/2039 £ 815 996 0.08				Atlas Funding PLC						
2.500% due 01/10/2047 13 2 0.00				4.091% due 25/04/2030 4,979 5,349 0.43	5.432% due 25/07/2058 2,102 2,670 0.21										
Nykredit Realkredit A/S				39,245 3.13	NON-AGENCY MORTGAGE-BACKED SECURITIES										
0.500% due 01/10/2053 3,009 290 0.02				European Loan Conduit DAC											
1.000% due 01/10/2050 0 0 0.00				4.358% due 17/02/2030 1,242 1,327 0.10											
1.000% due 01/10/2053 0 0 0.00				Glenbeigh Issuer DAC											
1.500% due 01/10/2050 0 0 0.00				4.350% due 24/06/2050 5,425 5,890 0.47											
1.500% due 01/10/2053 126,999 13,792 1.10				Primrose Residential DAC											
2.000% due 01/10/2053 8,618 985 0.08				4.189% due 24/03/2061 3,333 3,612 0.29											
2.500% due 01/10/2047 2 0 0.00				Shamrock Residential DAC											
3.000% due 01/10/2053 50,041 6,444 0.52				4.289% due 24/12/2059 1,944 2,101 0.17											
3.500% due 01/10/2053 3,205 429 0.04				4.689% due 24/02/2071 2,960 3,210 0.26											
5.000% due 01/10/2053 7,157 1,033 0.08				16,140 1.29											
Realkredit Danmark A/S				Total Ireland 55,385 4.42											
1.000% due 01/10/2050 7,471 787 0.06				ITALY											
1.000% due 01/10/2053 6,306 657 0.05				CORPORATE BONDS & NOTES											
1.500% due 01/10/2050 16,225 1,740 0.14				UniCredit SpA											
1.500% due 01/10/2053 0 0 0.00				3.375% due 31/01/2027 4,100 4,414 0.35											
2.500% due 01/04/2047 8 1 0.00				SOVEREIGN ISSUES											
3.000% due 01/10/2053 26,867 3,462 0.28				Italy Buoni Poliennali Del Tesoro											
34,571 2.76				0.400% due 15/05/2030 (a) 3,557 3,550 0.28											
SOVEREIGN ISSUES				Total Italy 118,715 9.47											
Denmark Government International Bond				JAPAN											
0.100% due 15/11/2023 (a) 13,335 1,956 0.16				SOVEREIGN ISSUES											
Total Denmark 36,527 2.92				Japan Government International Bond											
FRANCE				0.005% due 10/03/2031 (a) ¥ 190,289 1,412 0.11											
SOVEREIGN ISSUES				0.100% due 10/09/2024 (a) 586,850 4,174 0.33											
France Government International Bond				0.100% due 10/03/2025 (a) 1,382,217 9,874 0.79											
0.100% due 01/03/2025 (a) € 10,156 10,881 0.87				0.100% due 10/03/2026 (a) 2,872,970 20,821 1.66											
0.100% due 01/03/2026 (a) 3,970 4,245 0.34				0.100% due 10/03/2028 (a) 1,592,571 11,614 0.93											
0.100% due 01/03/2028 (a) 14,334 15,354 1.23															
0.100% due 01/03/2029 (a) 590 626 0.05															
0.100% due 25/07/2031 (a) 8,070 8,560 0.68															
0.100% due 25/07/2036 (a) 241 247 0.02															
0.100% due 25/07/2038 (a) 230 234 0.02															
0.250% due 25/07/2024 (a) 15,310 16,548 1.32															
0.550% due 01/03/2039 (a) 2,981 3,245 0.26															
1.850% due 25/07/2027 (a) 14,015 16,071 1.28															
2.100% due 25/07/2023 (a) 11,654 12,701 1.01															
Total France 88,712 7.08															

Schedule of Investments Global Low Duration Real Return Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Canada Square Funding PLC				1.250% due 22/11/2027 (a)	£ 59,804	\$ 76,806	6.13	U.S. TREASURY OBLIGATIONS			
5.316% due 17/01/2059	£ 3,849	\$ 4,865	0.39	4.250% due 07/12/2049	3,200	3,934	0.31	U.S. Treasury Inflation Protected Securities (a)			
5.682% due 17/06/2058	1,713	2,166	0.17			141,187	11.27	0.125% due 15/07/2024	\$ 34,617	\$ 33,583	2.68
5.852% due 17/06/2058	1,415	1,791	0.14	Total United Kingdom		196,282	15.66	0.125% due 15/10/2024 (c)	56,509	54,512	4.35
Canterbury Finance PLC				UNITED STATES				0.125% due 15/04/2025 (d)	54,685	52,030	4.15
5.377% due 16/05/2058	487	618	0.05	ASSET-BACKED SECURITIES				0.125% due 15/10/2025	52,370	49,658	3.96
Eurosail PLC				Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates				0.125% due 15/04/2026 (c)	53,237	49,930	3.98
3.619% due 13/03/2045	€ 730	786	0.06	6.050% due 25/10/2034	\$ 456	455	0.04	0.125% due 15/07/2026 (c)	77,561	72,873	5.82
3.736% due 10/06/2044	739	799	0.06	Asset-Backed Securities Corp. Home Equity Loan Trust				0.125% due 15/10/2026 (c)	70,151	65,598	5.23
3.736% due 10/09/2044	983	1,060	0.08	3.405% due 25/03/2036	26	26	0.00	0.125% due 15/04/2027	22,452	20,787	1.66
5.140% due 13/03/2045	£ 905	1,138	0.09	Fremont Home Loan Trust				0.125% due 15/01/2030	2,240	2,010	0.16
Great Hall Mortgages PLC				5.885% due 25/07/2035	1	1	0.00	0.125% due 15/07/2030	7,335	6,581	0.53
5.152% due 18/03/2039	18	23	0.00	Renaissance Home Equity Loan Trust				0.125% due 15/07/2031	4,844	4,297	0.34
5.172% due 18/06/2038	450	568	0.05	6.090% due 25/05/2034	1,925	1,733	0.14	0.125% due 15/01/2032	1,641	1,446	0.12
London Wall Mortgage Capital PLC				Structured Asset Investment Loan Trust				0.125% due 15/02/2051	350	234	0.02
5.502% due 15/05/2052	983	1,240	0.10	6.100% due 25/10/2033	776	753	0.06	0.250% due 15/01/2025 (c)	92,331	88,522	7.06
Polaris PLC				NON-AGENCY MORTGAGE-BACKED SECURITIES				0.250% due 15/02/2050	472	330	0.03
5.640% due 23/10/2059	2,802	3,538	0.28	Sabine Pass Liquefaction LLC				0.375% due 15/07/2025 (d)	57,812	55,332	4.42
6.154% due 27/05/2057	689	877	0.07	5.750% due 15/05/2024	200	200	0.02	0.375% due 15/01/2027 (c)	69,186	64,934	5.18
Precise Mortgage Funding PLC				U.S. GOVERNMENT AGENCIES				0.375% due 15/07/2027	47,738	44,763	3.57
5.657% due 16/10/2056	268	340	0.03	Ginnie Mae				0.500% due 15/02/2028 (c)	55,211	51,660	4.12
6.065% due 12/12/2055	1,173	1,496	0.12	3.858% due 20/08/2068	1,085	1,057	0.08	0.625% due 15/01/2024	31	31	0.00
RMAC Securities PLC				5.452% due 20/08/2066	184	184	0.01	0.625% due 15/01/2026 (c)	72,033	68,699	5.48
5.134% due 12/06/2044	1,495	1,824	0.15	5.866% due 20/08/2072 - 20/04/2073	10,089	9,994	0.80	0.625% due 15/07/2028	6,368	5,856	0.47
Rochester Financing PLC				5.966% due 20/10/2072	5,037	4,991	0.40	0.750% due 15/02/2045	1,932	1,598	0.13
5.602% due 18/12/2044	2,951	3,707	0.30	6.067% due 20/03/2073	5,700	5,636	0.45	0.750% due 15/07/2029	26,066	24,683	1.97
Stratton BTL Mortgage Funding PLC				6.166% due 20/05/2073	3,200	3,203	0.26	0.875% due 15/01/2029	754	633	0.05
5.221% due 20/01/2054	4,047	5,119	0.41	Uniform Mortgage-Backed Security				1.375% due 15/02/2044	1,171	1,104	0.09
Stratton Mortgage Funding PLC				4.500% due 01/09/2052	19,690	18,946	1.51	1.625% due 15/10/2027 (c)	63,482	62,569	4.99
5.765% due 12/03/2052	754	955	0.08	Uniform Mortgage-Backed Security, TBA				2.125% due 15/02/2041	831	892	0.07
Towd Point Mortgage Funding PLC				4.000% due 01/08/2053	30,500	28,650	2.29			919,622	73.38
5.841% due 20/07/2045	2,174	2,766	0.22	4.500% due 01/08/2053	37,700	36,265	2.89	Total United States		1,032,466	82.39
6.546% due 20/02/2054	562	715	0.06			108,926	8.69	SHORT-TERM INSTRUMENTS			
Tower Bridge Funding PLC				WaMu Mortgage Pass-Through Certificates Trust				COMMERCIAL PAPER			
5.527% due 20/11/2063	2,222	2,811	0.22	5.730% due 25/07/2045	398	371	0.03	AT+T, Inc.			
5.629% due 20/12/2063	1,389	1,758	0.14	5.790% due 25/07/2045	76	72	0.01	5.700% due 19/03/2024	3,800	3,638	0.29
5.991% due 20/10/2064	4,500	5,753	0.46	U.S. GOVERNMENT AGENCIES				Total Short-Term Instruments			
Tudor Rose Mortgages				Ginnie Mae				Total Transferable Securities			
5.509% due 20/06/2048	1,516	1,917	0.15	3.858% due 20/08/2068	1,085	1,057	0.08	\$ 1,697,365 135.45			
Twin Bridges PLC				5.452% due 20/08/2066	184	184	0.01	SHARES			
6.115% due 12/12/2054	2,197	2,799	0.22	5.866% due 20/08/2072 - 20/04/2073	10,089	9,994	0.80	INVESTMENT FUNDS			
		55,095	4.39	5.966% due 20/10/2072	5,037	4,991	0.40	COLLECTIVE INVESTMENT SCHEMES			
SOVEREIGN ISSUES				6.067% due 20/03/2073	5,700	5,636	0.45	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (b)			
United Kingdom Gilt				6.166% due 20/05/2073	3,200	3,203	0.26	18,999	189	0.02	
0.125% due 22/03/2024 (a)	43,714	54,507	4.35	Uniform Mortgage-Backed Security				Total Investment Funds			
0.125% due 22/03/2026 (a)	203	249	0.02	4.500% due 01/09/2052	19,690	18,946	1.51	\$ 189 0.02			
0.125% due 22/11/2036 (a)	1,146	1,346	0.11	Uniform Mortgage-Backed Security, TBA							
0.125% due 22/11/2056 (a)	554	556	0.04	4.000% due 01/08/2053	30,500	28,650	2.29				
0.625% due 22/11/2042 (a)	1,526	1,845	0.15	4.500% due 01/08/2053	37,700	36,265	2.89				
0.625% due 22/03/2045 (a)	819	962	0.08			108,926	8.69				
0.625% due 22/10/2050	1,900	982	0.08								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.400%	30/06/2023	03/07/2023	\$ 7,529	U.S. Treasury Notes 4.625% due 30/06/2025	\$ (7,680)	\$ 7,529	\$ 7,530	0.60
Total Repurchase Agreements						\$ (7,680)	\$ 7,529	\$ 7,530	0.60

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Short	09/2023	16	\$ 6	0.00
Euro-Bobl September Futures	Long	09/2023	326	(565)	(0.05)
Euro-BTP Italy Government Bond September Futures	Short	09/2023	84	(86)	(0.01)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-BTP Italy Government Bond September Futures	Short	09/2023	110	\$ 118	0.01
Euro-Bund 10-Year Bond September Futures	Short	09/2023	476	468	0.04
Euro-Buxl 30-Year Bond September Futures	Short	09/2023	56	(122)	(0.01)
Euro-OAT France Government 10-Year Bond September Futures	Long	09/2023	61	(6)	0.00
Euro-Schatz September Futures	Short	09/2023	1,342	1,323	0.11
Japan Government 10-Year Bond September Futures	Short	09/2023	37	(133)	(0.01)
U.S. Treasury 2-Year Note September Futures	Long	09/2023	16	0	0.00
U.S. Treasury 5-Year Note September Futures	Short	09/2023	1,181	1,661	0.13
U.S. Treasury 10-Year Note September Futures	Long	09/2023	291	(275)	(0.02)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	543	411	0.03
U.S. Treasury 30-Year Bond September Futures	Long	09/2023	51	(3)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	173	(341)	(0.03)
United Kingdom Long Gilt September Futures	Short	09/2023	222	92	0.01
				\$ 2,548	0.20

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 113.000	21/07/2023	214	\$ (151)	\$ (238)	(0.02)
Total Financial Derivative Instruments Dealt in on a Regulated Market					\$ 2,310	0.18

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
General Electric Co.	1.000%	20/12/2023	\$ 500	\$ (5)	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.250%	20/09/2053	£ 1,900	\$ 170	0.01
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	4.000	20/09/2025	34,500	(1,272)	(0.10)
Receive	1-Day GBP-SONIO Compounded-OIS	4.670	10/01/2033	4,100	62	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 3,582,000	(260)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.435	20/06/2029	1,418,000	(70)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.880	25/01/2052	\$ 4,300	(1,205)	(0.10)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.888	21/11/2053	2,400	(605)	(0.05)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.865	13/02/2054	17,200	369	0.03
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.085	13/02/2034	44,400	(798)	(0.06)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	20/12/2053	1,900	(3)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.400	23/02/2033	2,700	(40)	0.00
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	20/12/2033	7,300	(58)	0.00
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.250	20/12/2025	68,600	412	0.03
Pay	3-Month USD-LIBOR	1.880	25/07/2023	4,300	(17)	0.00
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	€ 2,200	(98)	(0.01)
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	32,500	(540)	(0.04)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2028	16,300	40	0.00
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	79,500	126	0.01
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/09/2025	53,200	(28)	0.00
Receive	CPTFEMU	1.005	15/02/2025	18,100	1,802	0.14
Pay	CPTFEMU	1.355	15/02/2050	1,200	(135)	(0.01)
Pay	CPTFEMU	1.375	15/02/2040	1,600	(213)	(0.02)
Receive	CPTFEMU	1.380	15/03/2031	4,800	593	0.05
Receive	CPTFEMU	1.500	15/07/2031	7,040	901	0.07
Pay	CPTFEMU	1.946	15/03/2048	800	(193)	(0.02)
Receive	CPTFEMU	2.359	15/08/2030	1,500	75	0.01
Pay	CPTFEMU	2.421	15/05/2052	330	(54)	0.00
Receive	CPTFEMU	2.470	15/07/2032	1,600	78	0.01
Pay	CPTFEMU	2.488	15/05/2037	2,290	(175)	(0.01)
Receive	CPTFEMU	2.550	15/04/2052	300	45	0.00
Receive	CPTFEMU	2.570	15/06/2032	1,200	51	0.00
Pay	CPTFEMU	2.580	15/03/2052	1,400	(185)	(0.01)
Pay	CPTFEMU	2.590	15/12/2052	1,700	(97)	(0.01)
Receive	CPTFEMU	2.600	15/05/2032	3,000	140	0.01
Pay	CPTFEMU	2.700	15/04/2053	5,500	(10)	0.00
Receive	CPTFEMU	2.720	15/06/2032	1,800	58	0.00
Receive	CPTFEMU	2.975	15/08/2027	19,700	226	0.02
Receive	CPTFEMU	3.000	15/05/2027	5,400	137	0.01
Receive	CPTFEMU	3.130	15/05/2027	100	3	0.00

Schedule of Investments Global Low Duration Real Return Fund (cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		CPTFEMU	3.520%	15/09/2024	€ 5,200	\$ (56)	0.00
Pay		CPTFEMU	3.720	15/09/2024	3,300	(23)	0.00
Pay		CPTFEMU	3.850	15/09/2024	7,700	(48)	0.00
Receive		CPURNSA	1.794	24/08/2027	\$ 6,700	168	0.01
Receive		CPURNSA	1.798	25/08/2027	3,400	86	0.01
Pay		CPURNSA	1.883	20/11/2029	7,400	(202)	(0.02)
Receive		CPURNSA	1.890	27/08/2027	6,500	167	0.01
Pay		CPURNSA	1.954	03/06/2029	4,700	(132)	(0.01)
Pay		CPURNSA	1.998	25/07/2029	4,300	(124)	(0.01)
Receive		CPURNSA	2.311	24/02/2031	6,600	208	0.02
Pay		CPURNSA	2.335	05/02/2028	6,110	(195)	(0.02)
Pay		CPURNSA	2.353	09/05/2028	960	(31)	0.00
Pay		CPURNSA	2.364	10/05/2028	7,960	(257)	(0.02)
Pay		CPURNSA	2.379	09/07/2028	1,900	(62)	(0.01)
Receive		CPURNSA	2.419	05/03/2026	400	12	0.00
Receive		CPURNSA	2.690	01/06/2026	1,300	38	0.00
Receive		CPURNSA	2.703	25/05/2026	2,450	72	0.01
Receive		CPURNSA	2.768	13/05/2026	3,500	104	0.01
Receive		CPURNSA	2.813	14/05/2026	1,600	48	0.00
Pay		FRCPXTOB	1.280	15/11/2034	€ 1,700	(225)	(0.02)
Pay		FRCPXTOB	1.410	15/11/2039	2,000	(291)	(0.02)
Pay		UKRPI	3.330	15/01/2025	£ 400	(55)	0.00
Pay		UKRPI	3.346	15/05/2030	550	(55)	0.00
Pay		UKRPI	3.530	15/10/2031	7,260	(875)	(0.07)
Pay		UKRPI	3.566	15/03/2036	1,400	(62)	(0.01)
Pay		UKRPI	3.850	15/09/2024	2,500	(364)	(0.03)
Receive		UKRPI	4.125	15/09/2032	480	24	0.00
Receive		UKRPI	4.130	15/09/2032	2,120	106	0.01
Pay		UKRPI	4.288	15/02/2032	2,200	(124)	(0.01)
Receive		UKRPI	4.480	15/09/2023	1,300	182	0.01
Receive		UKRPI	5.330	15/06/2024	8,800	386	0.03
Receive		UKRPI	6.440	15/05/2024	1,500	104	0.01
Receive		UKRPI	6.600	15/05/2024	2,200	143	0.01
						\$ (2,101)	(0.17)
Total Centrally Cleared Financial Derivative Instruments						\$ (2,106)	(0.17)

- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
DUB	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.237%	17/11/2023	8,700	\$ 540	\$ 1,909	0.15

WRITTEN OPTIONS

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	1,500	\$ (68)	\$ (85)	(0.01)
JPM	Cap - OTC CPURNSA	233.916	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	22/04/2024	1,000	(7)	0	0.00
	Cap - OTC CPURNSA	234.781	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	16/05/2024	100	(1)	0	0.00
						\$ (76)	\$ (85)	(0.01)

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750%	12/09/2023	33,600	\$ (95)	\$ (39)	0.00
DUB	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.340	17/11/2023	43,000	(542)	(3,171)	(0.25)
FAR	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.420	21/09/2023	72,900	(415)	(312)	(0.03)
JPM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750	12/09/2023	46,800	(131)	(54)	0.00
						\$ (1,183)	\$ (3,576)	(0.28)	

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	\$ 600	\$ (40)	\$ 40	\$ 0	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	1,400	(3)	(12)	(15)	0.00
UAG	CMBX.NA.AAA.9 Index	0.500	17/09/2058	894	(79)	77	(2)	0.00
					\$ (122)	\$ 105	\$ (17)	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	07/2023	AUD 441	\$ 289	\$ 0	\$ (5)	\$ (5)	0.00
	07/2023	\$ 1,606	AUD 2,420	5	0	5	0.00
	08/2023	AUD 2,420	\$ 1,607	0	(5)	(5)	0.00
BOA	07/2023	3,551	2,319	0	(45)	(45)	0.00
	07/2023	DKK 253,510	36,608	0	(537)	(537)	(0.04)
	07/2023	€ 13,541	14,578	0	(195)	(195)	(0.02)
	07/2023	¥ 202,000	1,452	55	0	55	0.00
	07/2023	NZD 2,917	1,770	0	(17)	(17)	0.00
	07/2023	SEK 45	4	0	0	0	0.00
	07/2023	\$ 17,228	DKK 117,135	0	(65)	(65)	(0.01)
BPS	07/2023	3,593	£ 2,841	19	0	19	0.00
	08/2023	DKK 116,939	\$ 17,228	65	0	65	0.01
	07/2023	AUD 485	317	0	(6)	(6)	0.00
	07/2023	¥ 8,169,087	58,798	2,278	0	2,278	0.18
	07/2023	NZD 69	42	0	(1)	(1)	0.00
	07/2023	\$ 1,146	AUD 1,730	6	0	6	0.00
	07/2023	333,069	€ 303,979	0	(1,429)	(1,429)	(0.11)
	07/2023	2,284	£ 1,794	0	(3)	(3)	0.00
	08/2023	AUD 1,730	\$ 1,147	0	(6)	(6)	0.00
	08/2023	€ 303,979	333,537	1,442	0	1,442	0.11
CBK	07/2023	AUD 1,533	1,000	0	(20)	(20)	0.00
	07/2023	CAD 3,086	2,265	0	(67)	(67)	(0.01)
	07/2023	DKK 900	129	0	(3)	(3)	0.00
	07/2023	€ 2,928	3,142	0	(52)	(52)	(0.01)
JPM	07/2023	£ 3,483	4,406	0	(22)	(22)	0.00
	07/2023	AUD 3,411	2,230	0	(41)	(41)	0.00
	07/2023	\$ 19,934	¥ 2,850,740	0	(210)	(210)	(0.02)
MBC	08/2023	¥ 2,838,626	\$ 19,934	211	0	211	0.02
	09/2023	PEN 9,795	2,660	0	(26)	(26)	0.00
	07/2023	€ 3,029	3,277	0	(28)	(28)	0.00
	07/2023	£ 165,640	205,040	0	(5,547)	(5,547)	(0.44)
	07/2023	SEK 1,394	129	0	0	0	0.00
MYI	07/2023	\$ 4,954	€ 4,615	81	0	81	0.01
	07/2023	£ 59	\$ 75	1	(1)	0	0.00
	07/2023	NZD 194	117	0	(1)	(1)	0.00
	07/2023	SEK 107,609	10,025	62	0	62	0.00
	07/2023	\$ 15,314	DKK 104,463	0	(8)	(8)	0.00
	07/2023	1,626	€ 1,492	1	0	1	0.00
	07/2023	1,767	£ 1,400	13	0	13	0.00
RBC	07/2023	10,116	SEK 109,217	0	(4)	(4)	0.00
	08/2023	DKK 104,289	\$ 15,314	8	0	8	0.00
	08/2023	SEK 109,082	10,116	4	0	4	0.00
	07/2023	\$ 1,168	£ 914	0	(6)	(6)	0.00
SCX	07/2023	AUD 4,816	\$ 3,147	0	(59)	(59)	(0.01)
	07/2023	NZD 7,598	4,613	0	(42)	(42)	0.00
	07/2023	\$ 2,359	AUD 3,554	6	0	6	0.00
SOG	08/2023	AUD 3,554	\$ 2,361	0	(6)	(6)	0.00
	07/2023	2,915	1,907	0	(33)	(33)	0.00
	07/2023	€ 289,096	310,992	0	(4,412)	(4,412)	(0.35)
	07/2023	AUD 1,543	1,009	0	(18)	(18)	0.00
TOR	07/2023	\$ 2,889	AUD 4,374	23	0	23	0.00
	07/2023	2,332	CAD 3,086	2	(2)	0	0.00
	07/2023	203,428	£ 160,091	104	0	104	0.01
	07/2023	38,333	¥ 5,519,964	0	(142)	(142)	(0.01)
	07/2023	6,564	NZD 10,778	39	0	39	0.00
	08/2023	AUD 4,374	\$ 2,891	0	(23)	(23)	0.00
	08/2023	CAD 3,085	2,332	2	(2)	0	0.00
	08/2023	£ 160,091	203,472	0	(100)	(100)	(0.01)
	08/2023	¥ 5,496,554	38,333	143	0	143	0.01
	08/2023	NZD 10,778	6,563	0	(39)	(39)	0.00
UAG	07/2023	AUD 353	231	0	(4)	(4)	0.00
	07/2023	\$ 4,655	AUD 6,971	9	(24)	(15)	0.00
	08/2023	AUD 6,971	\$ 4,658	25	(10)	15	0.00
				\$ 4,604	\$ (13,266)	\$ (8,662)	(0.69)

Schedule of Investments Global Low Duration Real Return Fund (Cont.)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	CHF 60	\$ 66	\$ 0	\$ 0	\$ 0	0.00
BPS	07/2023	4,263	4,766	2	0	2	0.00
	07/2023	\$ 6,484	CHF 5,865	72	0	72	0.01
	08/2023	4,766	4,250	0	(2)	(2)	0.00
MBC	07/2023	CHF 190	\$ 212	0	0	0	0.00
MYI	07/2023	192	212	0	(3)	(3)	0.00
	07/2023	\$ 2	CHF 1	0	0	0	0.00
RBC	07/2023	CHF 2	\$ 3	0	0	0	0.00
SCX	07/2023	39	44	0	0	0	0.00
	07/2023	\$ 4,688	CHF 4,212	20	0	20	0.00
UAG	07/2023	CHF 4,383	\$ 4,890	0	(10)	(10)	0.00
	07/2023	\$ 4,229	CHF 3,800	18	0	18	0.00
	08/2023	4,870	4,353	10	0	10	0.00
				\$ 122	\$ (15)	\$ 107	0.01

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 14,295	\$ 15,619	\$ 25	\$ (2)	\$ 23	0.00
	07/2023	\$ 208,813	€ 194,298	3,166	0	3,166	0.25
BPS	07/2023	€ 191,441	\$ 209,717	876	(21)	855	0.07
	07/2023	\$ 209,584	€ 194,960	3,118	0	3,118	0.25
	08/2023	191,522	174,549	0	(829)	(829)	(0.07)
CBK	07/2023	€ 189,507	\$ 206,009	21	(764)	(743)	(0.06)
	08/2023	\$ 188,532	€ 173,166	651	0	651	0.05
JPM	07/2023	€ 173,166	\$ 189,080	156	0	156	0.01
	08/2023	\$ 189,345	€ 173,166	0	(161)	(161)	(0.01)
MBC	07/2023	€ 14,483	\$ 15,663	23	(161)	(138)	(0.01)
SOG	07/2023	\$ 209,726	€ 194,960	2,975	0	2,975	0.24
				\$ 11,011	\$ (1,938)	\$ 9,073	0.72

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 10,645	\$ 13,529	\$ 0	\$ (5)	\$ (5)	0.00
	07/2023	\$ 126	£ 100	1	0	1	0.00
BPS	07/2023	54,951	44,420	1,525	(2)	1,523	0.12
BRC	07/2023	£ 1,645	\$ 2,084	2	(9)	(7)	0.00
	07/2023	\$ 50	£ 41	1	0	1	0.00
CBK	07/2023	£ 7,686	\$ 9,775	23	(19)	4	0.00
	07/2023	\$ 95	£ 76	1	0	1	0.00
JPM	07/2023	£ 33,814	\$ 42,754	0	(235)	(235)	(0.02)
	08/2023	\$ 42,763	£ 33,814	235	0	235	0.02
MBC	07/2023	£ 4,959	\$ 6,341	36	0	36	0.00
	07/2023	\$ 54,559	£ 44,074	1,475	0	1,475	0.12
MYI	07/2023	54,675	43,992	1,253	0	1,253	0.10
RBC	07/2023	£ 5,877	\$ 7,477	5	0	5	0.00
TOR	07/2023	34,384	43,692	0	(22)	(22)	0.00
	08/2023	\$ 43,702	£ 34,384	22	0	22	0.00
				\$ 4,579	\$ (292)	\$ 4,287	0.34

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	\$ 146,236	SGD 197,875	\$ 0	\$ (25)	\$ (25)	0.00
GLM	07/2023	40,533	54,427	0	(316)	(316)	(0.02)
MBC	07/2023	133,531	180,414	0	(222)	(222)	(0.02)
SCX	07/2023	118,195	159,971	8	0	8	0.00
				\$ 8	\$ (563)	\$ (555)	(0.04)

Total OTC Financial Derivative Instruments

\$ 2,481 0.20

Total Investments

\$ 1,707,768 136.28

Other Current Assets & Liabilities

\$ (454,611) (36.28)

Net Assets

\$ 1,253,157 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Principal amount of security is adjusted for inflation.

(b) Affiliated to the Fund.

(c) Securities with an aggregate fair value of \$408,709 (31 December 2022: \$183,180) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

(d) Securities with an aggregate fair value of \$9,181 (31 December 2022: \$79,359) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2023.

Cash of \$Nil (31 December 2022: \$286) has been received as collateral under the terms of the Master Securities Forward Transaction Agreements as at 30 June 2023.

Cash of \$17,212 (31 December 2022: \$13,037) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$6,410 (31 December 2022: \$5,380) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,691,697	\$ 5,668	\$ 1,697,365
Investment Funds	189	0	0	189
Repurchase Agreements	0	7,529	0	7,529
Financial Derivative Instruments ⁽³⁾	1,096	1,589	0	2,685
Totals	\$ 1,285	\$ 1,700,815	\$ 5,668	\$ 1,707,768

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,661,693	\$ 0	\$ 1,661,693
Investment Funds	12,424	0	0	12,424
Repurchase Agreements	0	1,053	0	1,053
Financial Derivative Instruments ⁽³⁾	2,256	18,777	0	21,033
Totals	\$ 14,680	\$ 1,681,523	\$ 0	\$ 1,696,203

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	5.170%	20/06/2023	13/07/2023	\$ (65,967)	\$ (66,071)	(5.27)
	5.170	21/06/2023	13/07/2023	(92,213)	(92,345)	(7.37)
	5.170	22/06/2023	13/07/2023	(73,094)	(73,189)	(5.84)
	5.180	15/06/2023	13/07/2023	(72,713)	(72,880)	(5.82)
	5.180	26/06/2023	17/07/2023	(20,757)	(20,772)	(1.66)
	5.180	30/06/2023	13/07/2023	(51,678)	(51,685)	(4.12)
	5.190	30/06/2023	03/07/2023	(13,640)	(13,642)	(1.09)
	5.220	30/06/2023	06/07/2023	(18,305)	(18,308)	(1.46)
Total Reverse Repurchase Agreements					\$ (408,892)	(32.63)

Sale-Buyback Financing Transactions Outstanding as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions ⁽¹⁾	% of Net Assets
TDM	5.180%	28/06/2023	12/07/2023	\$ (3,193)	\$ (3,194)	(0.26)
	5.200	29/06/2023	13/07/2023	(2,574)	(2,574)	(0.21)
	5.210	29/06/2023	06/07/2023	(3,442)	(3,444)	(0.27)
Total Sale-Buyback Financing Transactions					\$ (9,212)	(0.74)

(1) Payable for sale-buyback transactions includes \$12 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (5)	\$ 10	\$ 5	\$ 1,129	\$ (820)	\$ 309
BOA	2,465	(2,050)	415	2,665	(2,510)	155
BPS	6,981	(6,190)	791	(530)	450	(80)
BRC	(31)	0	(31)	166	0	166
CBK	(251)	280	29	6,045	(6,000)	45
DUB	(1,262)	1,020	(242)	(1,270)	1,230	(40)
FAR	(312)	430	118	N/A	N/A	N/A
GLM	(401)	290	(111)	1,583	(1,500)	83
GST	0	0	0	(1,050)	1,130	80
JPM	(125)	0	(125)	(314)	640	326
MBC	(4,343)	3,280	(1,063)	(485)	340	(145)
MYC	N/A	N/A	N/A	(12)	30	18
MYI	1,325	(950)	375	(2,046)	1,530	(516)
RBC	(1)	0	(1)	317	(280)	37
RYL	N/A	N/A	N/A	773	(450)	323
SAL	(15)	10	(5)	(11)	10	(1)
SCX	(73)	0	(73)	5,105	(4,920)	185
SOG	(1,470)	1,090	(380)	N/A	N/A	N/A
TOR	(13)	0	(13)	31	(60)	(29)
UAG	12	0	12	(40)	20	(20)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	126.66	114.97
Transferable securities dealt in on another regulated market	8.79	6.69
Other transferable securities	N/A	0.13
Investment funds	0.02	0.91
Repurchase agreements	0.60	0.08
Financial derivative instruments dealt in on a regulated market	0.18	0.26
Centrally cleared financial derivative instruments	(0.17)	0.40
OTC financial derivative instruments	0.20	0.88
Reverse repurchase agreements	(32.63)	(19.18)
Sale-buyback financing transactions	(0.74)	(5.83)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Australia	1.02	1.01
Canada	0.17	0.16
Cayman Islands	0.42	0.55
Denmark	2.92	3.10
France	7.08	5.15
Germany	3.96	4.63
Ireland	4.42	3.76
Italy	9.47	6.49
Japan	5.14	5.03
Luxembourg	0.18	0.17
Netherlands	0.20	0.19
New Zealand	0.56	0.52
Peru	0.02	0.09
Slovenia	0.05	0.04
Spain	0.40	0.35
Sweden	0.86	0.82
Switzerland	0.24	N/A
United Kingdom	15.66	14.56
United States	82.39	75.17
Short-Term Instruments	0.29	N/A
Investment Funds	0.02	0.91
Repurchase Agreements	0.60	0.08
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.20	0.26
Written Options		
Options on Exchange-Traded Futures Contracts	(0.02)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.17)	0.40
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.15	0.27
Written Options		
Inflation-Capped Options	(0.01)	(0.01)
Interest Rate Swaptions	(0.28)	(0.57)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	(0.69)	(0.55)
Hedged Forward Foreign Currency Contracts	1.03	1.74
Other Current Assets & Liabilities	(36.28)	(24.32)
Net Assets	100.00	100.00

Schedule of Investments Global Real Return Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note September Futures	Short	09/2023	205	\$ 84	0.00
Australia Government 10-Year Bond September Futures	Long	09/2023	43	(18)	0.00
Euro-Bobl September Futures	Short	09/2023	811	1,494	0.06
Euro-BTP Italy Government Bond September Futures	Short	09/2023	180	(198)	(0.01)
Euro-BTP Italy Government Bond September Futures	Short	09/2023	36	36	0.00
Euro-Bund 10-Year Bond September Futures	Long	09/2023	203	(280)	(0.01)
Euro-Buxl 30-Year Bond September Futures	Long	09/2023	102	101	0.01
Euro-OAT France Government 10-Year Bond September Futures	Long	09/2023	261	(27)	0.00
Euro-Schatz September Futures	Short	09/2023	3,063	2,718	0.11
Japan Government 10-Year Bond September Futures	Short	09/2023	48	(174)	(0.01)
U.S. Treasury 2-Year Note September Futures	Short	09/2023	129	285	0.01
U.S. Treasury 5-Year Note September Futures	Short	09/2023	865	1,029	0.04
U.S. Treasury 10-Year Note September Futures	Short	09/2023	1,481	2,891	0.12
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	442	553	0.02
U.S. Treasury 30-Year Bond September Futures	Short	09/2023	42	1	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	147	(290)	(0.01)
United Kingdom Long Gilt September Futures	Short	09/2023	339	44	0.00
				<u>\$ 8,249</u>	<u>0.33</u>

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 113.000	21/07/2023	388	\$ (274)	\$ (432)	(0.02)
Total Financial Derivative Instruments Dealt in on a Regulated Market					<u>\$ 7,817</u>	<u>0.31</u>

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
General Electric Co.	1.000%	20/12/2023	\$ 800	\$ 47	0.00

INTEREST RATE SWAPS

Pay/ Receive	Floating Rate	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.250%	20/09/2053	£ 4,800	\$ (434)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 10,717,000	(771)	(0.03)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.435	20/06/2029	3,683,000	(181)	(0.01)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.840	21/11/2028	\$ 19,700	1,880	0.07
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.880	25/01/2052	13,400	(3,758)	(0.15)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.888	21/11/2053	7,400	(2,090)	(0.08)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.865	13/02/2054	32,200	692	0.03
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.085	13/02/2034	82,600	(1,486)	(0.06)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	20/12/2053	9,000	(13)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.400	23/02/2033	5,300	(78)	0.00
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	20/12/2033	16,700	(132)	(0.01)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.250	20/12/2025	134,900	809	0.03
Pay	3-Month USD-LIBOR	1.880	25/07/2023	13,400	(53)	0.00
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	€ 6,500	(291)	(0.01)
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	68,400	(663)	(0.03)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2028	47,600	113	0.00
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	119,200	121	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/09/2025	150,500	(80)	0.00
Receive	CPTFEMU	1.710	15/03/2033	5,900	1,675	0.07
Receive	CPTFEMU	2.359	15/08/2030	25,700	1,119	0.04
Receive	CPTFEMU	2.470	15/07/2032	12,900	625	0.02
Pay	CPTFEMU	2.570	15/06/2032	1,300	1	0.00
Receive	CPTFEMU	2.600	15/05/2032	20,300	950	0.04
Pay	CPTFEMU	2.680	15/04/2053	6,400	(94)	0.00
Pay	CPTFEMU	2.700	15/04/2053	8,500	0	0.00
Receive	CPTFEMU	2.720	15/06/2032	63,300	1,539	0.06
Receive	CPTFEMU	2.975	15/08/2027	17,800	246	0.01
Pay	CPTFEMU	3.520	15/09/2024	23,800	(296)	(0.01)
Pay	CPTFEMU	3.720	15/09/2024	6,400	(44)	0.00

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		CPTFEMU	3.850%	15/09/2024	€ 27,600	\$ (172)	(0.01)
Pay		CPURNSA	1.760	04/11/2029	\$ 23,300	(3,512)	(0.14)
Pay		CPURNSA	1.883	20/11/2029	300	(42)	0.00
Pay		CPURNSA	1.954	03/06/2029	6,200	(824)	(0.03)
Pay		CPURNSA	1.998	25/07/2029	1,800	(228)	(0.01)
Receive		CPURNSA	2.311	24/02/2031	6,500	699	0.03
Receive		CPURNSA	2.314	26/02/2026	14,400	1,421	0.06
Pay		CPURNSA	2.364	10/05/2028	800	(69)	0.00
Pay		CPURNSA	2.370	06/06/2028	12,900	(1,118)	(0.05)
Pay		CPURNSA	2.379	09/07/2028	700	(59)	0.00
Receive		CPURNSA	2.573	26/08/2028	2,200	136	0.01
Receive		CPURNSA	2.645	10/09/2028	3,600	195	0.01
Receive		CPURNSA	2.690	01/06/2026	2,300	172	0.01
Receive		CPURNSA	2.703	25/05/2026	8,980	672	0.03
Receive		CPURNSA	2.768	13/05/2026	13,900	1,014	0.04
Receive		CPURNSA	2.813	14/05/2026	20,100	1,420	0.06
Pay		UKRPI	3.835	15/10/2032	£ 22,800	(1,968)	(0.08)
Receive		UKRPI	4.140	15/10/2031	14,200	1,520	0.06
Pay		UKRPI	4.143	15/10/2032	22,800	(1,765)	(0.07)
Receive		UKRPI	4.250	15/11/2031	17,860	1,962	0.08
Receive		UKRPI	4.300	15/01/2032	6,000	403	0.01
Receive		UKRPI	4.615	15/02/2027	12,300	772	0.03
Receive		UKRPI	5.200	15/06/2024	5,500	359	0.01
Receive		UKRPI	5.330	15/06/2024	11,900	737	0.03
Receive		UKRPI	6.290	15/03/2024	5,500	461	0.02
Receive		UKRPI	6.440	15/05/2024	2,200	152	0.01
Pay		UKRPI	6.500	15/03/2024	26,700	(2,088)	(0.08)
Receive		UKRPI	6.600	15/05/2024	5,400	350	0.01
						\$ (94)	0.00
Total Centrally Cleared Financial Derivative Instruments						\$ (47)	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
DUB	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.237%	17/11/2023	27,000	\$ 1,676	\$ 5,924	0.24

WRITTEN OPTIONS

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	7,800	\$ (356)	\$ (439)	(0.02)
JPM	Cap - OTC CPURNSA	233.916	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	22/04/2024	37,600	(273)	0	0.00
	Cap - OTC CPURNSA	234.781	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	16/05/2024	3,100	(22)	0	0.00
						\$ (651)	\$ (439)	(0.02)

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750%	12/09/2023	61,100	\$ (174)	\$ (70)	0.00
DUB	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.340	17/11/2023	133,200	(1,678)	(9,825)	(0.39)
FAR	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.420	21/09/2023	138,300	(787)	(591)	(0.02)
JPM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750	12/09/2023	85,400	(239)	(99)	(0.01)
						\$ (2,878)	\$ (10,585)	(0.42)	

⁽¹⁾ Notional Amount represents the number of contracts.

Schedule of Investments Global Real Return Fund (Cont.)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	\$ 12,200	\$ (713)	\$ 711	\$ (2)	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	2,500	(5)	(23)	(28)	0.00
					\$ (718)	\$ 688	\$ (30)	0.00

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	07/2023	AUD 940	\$ 615	\$ 0	\$ (11)	\$ (11)	0.00
	07/2023	\$ 3,434	AUD 5,175	11	0	11	0.00
	08/2023	AUD 5,175	\$ 3,437	0	(11)	(11)	0.00
BOA	07/2023	8,748	5,707	0	(116)	(116)	(0.01)
	07/2023	CAD 51,867	38,118	0	(1,078)	(1,078)	(0.04)
	07/2023	DKK 130,252	18,809	0	(276)	(276)	(0.01)
	07/2023	€ 40,946	44,049	0	(624)	(624)	(0.03)
	07/2023	NZD 17,742	10,764	0	(106)	(106)	(0.01)
	07/2023	\$ 33,332	DKK 226,631	0	(125)	(125)	(0.01)
	07/2023	5,602	£ 4,430	30	0	30	0.00
BPS	08/2023	DKK 226,252	\$ 33,332	126	0	126	0.01
	07/2023	¥ 13,178,675	94,855	3,676	0	3,676	0.15
	07/2023	\$ 2,450	AUD 3,699	12	0	12	0.00
	07/2023	€ 1,475	£ 1,356	5	0	5	0.00
	07/2023	7,091	£ 5,561	0	(21)	(21)	0.00
	08/2023	AUD 3,699	\$ 2,452	0	(12)	(12)	0.00
	07/2023	NZD 418	251	0	(5)	(5)	0.00
BRC	07/2023	AUD 3,267	2,131	0	(43)	(43)	0.00
	07/2023	€ 5,417	5,813	0	(97)	(97)	0.00
CBK	07/2023	£ 4,190	5,259	0	(68)	(68)	0.00
	07/2023	DKK 382,791	55,253	0	(835)	(835)	(0.03)
IND	07/2023	AUD 7,269	4,752	0	(86)	(86)	0.00
	07/2023	NZD 4,075	2,513	16	0	16	0.00
	07/2023	\$ 3,021	DKK 20,815	28	0	28	0.00
	07/2023	755,430	€ 691,849	0	(622)	(622)	(0.03)
	07/2023	641,676	£ 507,494	3,527	0	3,527	0.14
	07/2023	31,382	¥ 4,487,945	0	(331)	(331)	(0.01)
	07/2023	42,427	NZD 69,621	226	0	226	0.01
	08/2023	€ 691,849	\$ 756,486	645	0	645	0.02
	08/2023	£ 507,494	641,812	0	(3,520)	(3,520)	(0.14)
	08/2023	¥ 4,468,874	31,382	332	0	332	0.01
	08/2023	NZD 69,621	42,424	0	(225)	(225)	(0.01)
	MBC	09/2023	PEN 8,962	2,434	0	(24)	(24)
07/2023		€ 9,704	10,499	0	(88)	(88)	0.00
07/2023		SEK 3,780	351	1	0	1	0.00
07/2023		\$ 16,916	€ 15,739	262	(7)	255	0.01
MYI	07/2023	£ 37,839	£ 30,364	764	0	764	0.03
	07/2023	£ 548,131	\$ 681,252	0	(15,616)	(15,616)	(0.62)
	07/2023	NZD 1,178	713	0	(9)	(9)	0.00
	07/2023	SEK 291,863	27,189	168	0	168	0.01
	07/2023	\$ 29,630	DKK 202,115	0	(15)	(15)	0.00
	07/2023	1,412	€ 1,296	2	0	2	0.00
	07/2023	11,728	£ 9,373	189	0	189	0.01
	07/2023	27,554	SEK 297,493	0	(12)	(12)	0.00
	08/2023	DKK 201,778	\$ 29,630	16	0	16	0.00
	08/2023	SEK 297,124	27,554	12	0	12	0.00
SCX	07/2023	AUD 10,261	6,705	0	(125)	(125)	(0.01)
	07/2023	NZD 46,208	28,055	0	(254)	(254)	(0.01)
	07/2023	SEK 1,389	128	0	0	0	0.00
	07/2023	\$ 5,046	AUD 7,601	14	0	14	0.00
SOG	08/2023	AUD 7,601	\$ 5,050	0	(14)	(14)	0.00
	07/2023	6,212	4,064	0	(71)	(71)	0.00
TOR	07/2023	€ 652,877	702,325	0	(9,963)	(9,963)	(0.40)
	07/2023	AUD 3,287	2,150	0	(38)	(38)	0.00
UAG	07/2023	\$ 6,178	AUD 9,354	48	0	48	0.00
	07/2023	39,201	CAD 51,871	27	(29)	(2)	0.00
	07/2023	60,348	¥ 8,690,127	0	(223)	(223)	(0.01)
	08/2023	AUD 9,354	\$ 6,183	0	(48)	(48)	0.00
	08/2023	CAD 51,850	39,201	28	(27)	1	0.00
	08/2023	¥ 8,653,272	60,348	225	0	225	0.01
	07/2023	AUD 752	493	0	(8)	(8)	0.00
	07/2023	\$ 9,954	AUD 14,908	21	(52)	(31)	0.00
	08/2023	AUD 14,908	\$ 9,962	52	(21)	31	0.00
					\$ 10,463	\$ (34,856)	\$ (24,393)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income and Investor CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 8	CHF 7	\$ 0	\$ 0	\$ 0	0.00
BPS	07/2023	CHF 29,237	\$ 32,691	11	0	11	0.00
	07/2023	\$ 44,078	CHF 39,879	497	0	497	0.02
	08/2023	32,691	29,154	0	(11)	(11)	0.00
IND	07/2023	CHF 15,453	\$ 17,203	0	(69)	(69)	0.00
	08/2023	\$ 17,203	CHF 15,409	69	0	69	0.00
JPM	07/2023	657	594	7	0	7	0.00
MBC	07/2023	CHF 19	\$ 21	0	0	0	0.00
	07/2023	\$ 118	CHF 106	0	0	0	0.00
MYI	07/2023	CHF 1,713	\$ 1,892	0	(22)	(22)	0.00
RBC	07/2023	\$ 8	CHF 7	0	0	0	0.00
RYL	07/2023	4	3	0	0	0	0.00
SCX	07/2023	31,135	27,976	136	0	136	0.01
UAG	07/2023	CHF 30,223	\$ 33,716	0	(67)	(67)	0.00
	07/2023	\$ 27,989	CHF 25,149	122	0	122	0.00
	08/2023	33,716	30,137	66	0	66	0.00
				\$ 908	\$ (169)	\$ 739	0.03

As at 30 June 2023, the Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 116	\$ 77	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 34	AUD 53	1	0	1	0.00
	08/2023	77	116	0	0	0	0.00
BOA	07/2023	DKK 212	\$ 31	0	0	0	0.00
	07/2023	¥ 70	1	0	0	0	0.00
	07/2023	SEK 3,055	283	0	0	0	0.00
	07/2023	\$ 43	AUD 66	1	0	1	0.00
	07/2023	828	CAD 1,127	23	0	23	0.00
	07/2023	17	DKK 117	0	0	0	0.00
	07/2023	68	NZD 111	1	0	1	0.00
	07/2023	2	SEK 21	0	0	0	0.00
	08/2023	31	DKK 212	0	0	0	0.00
	08/2023	283	SEK 3,051	0	0	0	0.00
BPS	07/2023	AUD 83	\$ 55	0	0	0	0.00
	07/2023	€ 8,688	9,519	41	0	41	0.00
	07/2023	\$ 0	DKK 0	0	0	0	0.00
	07/2023	1,266	¥ 175,905	0	(48)	(48)	(0.01)
	07/2023	2	NZD 3	0	0	0	0.00
	08/2023	55	AUD 83	0	0	0	0.00
	08/2023	9,532	€ 8,688	0	(41)	(41)	0.00
CBK	07/2023	144	134	2	0	2	0.00
IND	07/2023	50	DKK 343	1	0	1	0.00
JPM	07/2023	¥ 59,880	\$ 419	4	0	4	0.00
	08/2023	\$ 419	¥ 59,626	0	(4)	(4)	0.00
MBC	07/2023	CAD 68	\$ 50	0	(1)	(1)	0.00
	07/2023	£ 514	640	0	(13)	(13)	0.00
	07/2023	\$ 10,211	£ 8,249	276	0	276	0.02
	07/2023	4	SEK 39	0	0	0	0.00
MYI	07/2023	DKK 189	\$ 28	0	0	0	0.00
	07/2023	\$ 4	NZD 7	0	0	0	0.00
	07/2023	279	SEK 2,992	0	(2)	(2)	0.00
	08/2023	28	DKK 189	0	0	0	0.00
SCX	07/2023	AUD 170	\$ 113	0	0	0	0.00
	07/2023	\$ 176	NZD 290	2	0	2	0.00
	08/2023	113	AUD 170	0	0	0	0.00
SOG	07/2023	227	347	4	0	4	0.00
	07/2023	9,202	€ 8,554	131	0	131	0.01
TOR	07/2023	AUD 209	\$ 138	0	(1)	(1)	0.00
	07/2023	CAD 750	565	0	(2)	(2)	0.00
	07/2023	£ 7,736	9,830	0	(5)	(5)	0.00
	07/2023	NZD 412	251	0	(2)	(2)	0.00
	07/2023	\$ 120	AUD 184	2	0	2	0.00
	08/2023	138	209	1	0	1	0.00
	08/2023	565	CAD 750	2	0	2	0.00
	08/2023	9,832	£ 7,736	5	0	5	0.00
	08/2023	251	NZD 412	1	0	1	0.00
UAG	07/2023	AUD 114	\$ 75	0	0	0	0.00
	07/2023	\$ 28	AUD 42	0	0	0	0.00
	08/2023	75	114	0	0	0	0.00
				\$ 498	\$ (119)	\$ 379	0.02

Schedule of Investments Global Real Return Fund (cont.)

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 5,432	\$ 5,924	\$ 8	\$ (10)	\$ (2)	0.00
	07/2023	\$ 401,643	€ 373,724	6,089	0	6,089	0.23
BPS	07/2023	€ 375,124	\$ 411,005	1,748	(3)	1,745	0.07
	07/2023	\$ 401,431	€ 373,420	5,971	(1)	5,970	0.24
	08/2023	407,371	371,269	0	(1,762)	(1,762)	(0.07)
CBK	07/2023	€ 393,961	\$ 427,971	7	(1,846)	(1,839)	(0.07)
	08/2023	\$ 395,113	€ 362,910	1,365	0	1,365	0.05
JPM	07/2023	€ 370,713	\$ 404,781	334	0	334	0.01
	07/2023	\$ 32,087	€ 30,011	655	0	655	0.02
	08/2023	405,347	370,713	0	(346)	(346)	(0.01)
MBC	07/2023	€ 7,537	\$ 8,124	5	(104)	(99)	0.00
	07/2023	\$ 207	€ 194	4	0	4	0.00
SOG	07/2023	401,628	373,351	5,698	0	5,698	0.23
				\$ 21,884	\$ (4,072)	\$ 17,812	0.70

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and R Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 705	\$ 887	\$ 0	\$ (9)	\$ (9)	0.00
BPS	07/2023	571	706	0	(20)	(20)	0.00
	07/2023	\$ 110,483	£ 89,321	3,076	(1)	3,075	0.12
BRC	07/2023	£ 503	\$ 630	0	(10)	(10)	0.00
CBK	07/2023	1,149	1,451	0	(10)	(10)	0.00
	07/2023	\$ 2,360	£ 1,849	1	(10)	(9)	0.00
JPM	07/2023	£ 89,037	\$ 112,579	0	(619)	(619)	(0.02)
	08/2023	\$ 112,603	£ 89,037	618	0	618	0.02
MBC	07/2023	111,239	89,852	2,995	(1)	2,994	0.11
MYI	07/2023	£ 81	\$ 100	0	(3)	(3)	0.00
	07/2023	\$ 110,059	£ 88,553	2,523	0	2,523	0.10
TOR	07/2023	£ 89,242	\$ 113,400	0	(58)	(58)	0.00
	08/2023	\$ 113,425	£ 89,242	56	0	56	0.00
				\$ 9,269	\$ (741)	\$ 8,528	0.33

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	\$ 58,438	SGD 79,073	\$ 0	\$ (10)	\$ (10)	0.00
GLM	07/2023	SGD 6,452	\$ 4,807	40	0	40	0.00
	07/2023	\$ 1,185	SGD 1,597	0	(6)	(6)	0.00
JPM	07/2023	SGD 77,974	\$ 57,622	6	0	6	0.00
	07/2023	\$ 9,900	SGD 13,399	1	0	1	0.00
	08/2023	57,622	77,899	0	(5)	(5)	0.00
MBC	07/2023	53,127	71,780	0	(88)	(88)	0.00
MYI	07/2023	SGD 75,541	\$ 55,906	89	0	89	0.00
	08/2023	\$ 55,906	SGD 75,472	0	(84)	(84)	0.00
UAG	07/2023	57,315	77,535	0	(24)	(24)	0.00
				\$ 136	\$ (217)	\$ (81)	0.00

Total OTC Financial Derivative Instruments

\$ (2,146) (0.09)

Total Investments

\$ 3,419,634 136.20

Other Current Assets & Liabilities

\$ (908,965) (36.20)

Net Assets

\$ 2,510,669 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Zero coupon security.

(b) Principal amount of security is adjusted for inflation.

(c) Affiliated to the Fund.

(d) Securities with an aggregate fair value of \$791,485 (31 December 2022: \$734,559) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Security with an aggregate fair value of \$Nil (31 December 2022: \$9,544) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2023.

Security with an aggregate fair value of \$Nil (31 December 2022: \$101) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$30,047 (31 December 2022: \$24,192) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$17,910 (31 December 2022: \$21,490) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 3,401,573	\$ 4	\$ 3,401,577
Investment Funds	10,161	0	0	10,161
Repurchase Agreements	0	2,272	0	2,272
Financial Derivative Instruments ⁽³⁾	3,780	1,844	0	5,624
Totals	\$ 13,941	\$ 3,405,689	\$ 4	\$ 3,419,634

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 3,391,396	\$ 0	\$ 3,391,396
Investment Funds	7,043	0	0	7,043
Repurchase Agreements	0	2,245	0	2,245
Financial Derivative Instruments ⁽³⁾	(4,808)	18,214	0	13,406
Totals	\$ 2,235	\$ 3,411,855	\$ 0	\$ 3,414,090

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	5.180%	14/06/2023	05/07/2023	\$ (10,841)	\$ (10,867)	(0.43)
BSN	5.180	04/05/2023	06/07/2023	(544,125)	(548,666)	(21.85)
CIB	5.170	15/06/2023	27/07/2023	(19,174)	(19,218)	(0.77)
GRE	5.170	20/06/2023	06/07/2023	(34,190)	(34,244)	(1.37)
NOM	5.200	17/05/2023	17/07/2023	(177,163)	(178,315)	(7.10)
Total Reverse Repurchase Agreements					\$ (791,310)	(31.52)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (10)	\$ 0	\$ (10)	\$ N/A	\$ N/A	\$ N/A
BOA	3,934	(2,880)	1,054	3,056	(2,990)	66
BOM	N/A	N/A	N/A	110	0	110
BPS	13,047	(11,300)	1,747	(381)	580	199
BRC	(25)	0	(25)	(156)	130	(26)
CBK	(699)	630	(69)	11,029	(10,872)	157
DUB	(3,901)	3,710	(191)	(3,859)	3,720	(139)
FAR	(591)	810	219	N/A	N/A	N/A
GLM	(405)	270	(135)	(1,194)	610	(584)
GST	(2)	0	(2)	(2,425)	2,410	(15)
IND	(834)	850	16	N/A	N/A	N/A
JPM	518	(530)	(12)	(2,608)	2,180	(428)
MBC	4,005	(2,910)	1,095	8,954	(8,240)	714
MYC	N/A	N/A	N/A	(36)	90	54
MYI	(12,764)	8,350	(4,414)	(3,890)	2,910	(980)
RBC	N/A	N/A	N/A	44	0	44
SAL	(28)	130	102	(20)	130	110
SCX	(241)	60	(181)	(7,751)	7,310	(441)
SOG	(4,201)	3,100	(1,101)	N/A	N/A	N/A
TOR	(38)	0	(38)	(270)	1,420	1,150
UAG	89	0	89	18	0	18

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	118.68	115.82
Transferable securities dealt in on another regulated market	16.79	15.81
Other transferable securities	0.02	0.25
Investment funds	0.40	0.27
Repurchase agreements	0.09	0.09
Financial derivative instruments dealt in on a regulated market	0.31	(0.09)
Centrally cleared financial derivative instruments	0.00	0.58
OTC financial derivative instruments	(0.09)	0.02
Reverse repurchase agreements	(31.52)	(30.96)
Sale-buyback financing transactions	N/A	(0.37)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Australia	1.08	1.83
Belgium	0.07	0.07
Canada	1.50	1.46
Cayman Islands	1.39	1.58
Denmark	2.89	4.20
France	8.98	7.82
Germany	0.94	0.86
Ireland	8.68	8.54
Italy	9.09	7.79
Japan	4.12	4.27
Luxembourg	N/A	0.02
Netherlands	0.69	0.71
New Zealand	1.68	1.63
Peru	0.01	0.07
Slovenia	0.04	0.04
Spain	1.84	1.71
Sweden	1.14	1.15
Switzerland	0.16	N/A
United Kingdom	25.38	25.93
United States	65.55	62.20
Short-Term Instruments	0.26	N/A
Investment Funds	0.40	0.27
Repurchase Agreements	0.09	0.09
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.33	(0.09)
Written Options		
Options on Exchange-Traded Futures Contracts	(0.02)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	0.00	0.58
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.24	0.46
Written Options		
Inflation-Capped Options	(0.02)	(0.02)
Interest Rate Swaptions	(0.42)	(0.88)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	(0.97)	(0.96)
Hedged Forward Foreign Currency Contracts	1.08	1.42
Other Current Assets & Liabilities	(36.20)	(32.75)
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
LOAN PARTICIPATIONS AND ASSIGNMENTS											
American Airlines, Inc. 10.000% due 20/04/2028	\$ 65,500	\$ 66,986	0.10	TransDigm, Inc. 8.492% due 22/02/2027	\$ 36,758	\$ 36,813	0.06	Bevco Lux SARL 1.000% due 16/01/2030	€ 15,000	\$ 12,766	0.02
Avolon TLB Borrower (U.S.) LLC 6.896% due 15/01/2025	21,326	21,338	0.03	8.492% due 24/08/2028	83,591	83,639	0.13	BNP Paribas Issuance BV 0.000% due 09/04/2029	\$ 10	1,638,261	2.54
7.396% due 01/12/2027	4,113	4,113	0.01	U.S. Renal Care, Inc. 10.192% due 26/06/2026	23,013	10,797	0.02	CaixaBank S.A. 6.208% due 18/01/2029	64,050	63,955	0.10
Carnival Corp. 7.168% due 30/06/2025	€ 61,232	66,623	0.10	10.693% due 26/06/2026	6,541	3,069	0.00	CIFI Holdings Group Co. Ltd. 4.375% due 12/04/2027 ^	2,000	232	0.00
8.217% due 30/06/2025	\$ 128,780	128,720	0.20	United Airlines, Inc. 9.292% due 21/04/2028	19,902	19,924	0.03	4.450% due 17/08/2026 ^	1,700	193	0.00
8.467% due 18/10/2028	20,382	20,238	0.03	Veritas U.S., Inc. 10.217% due 01/09/2025	1,986	1,629	0.00	4.800% due 17/05/2028 ^	700	81	0.00
Cengage Learning, Inc. 9.880% due 14/07/2026	28,816	28,299	0.04	Wesco Aircraft Holdings, Inc. TBD% - 13.725% due 01/03/2024 μ	7,020	7,020	0.01	5.250% due 13/05/2026 ^	1,100	128	0.00
Charter Communications Operating LLC 6.795% - 6.834% due 01/02/2027	36,956	36,778	0.06	Westmoreland Coal Co. (15.000% PIK) TBD% due 15/03/2029 (d)	4,405	3,249	0.01	5.950% due 20/10/2025 ^	1,300	151	0.00
Delos Finance SARL 7.288% due 06/10/2023	8,226	8,232	0.01	Windstream Services LLC 11.452% due 21/09/2027	27,250	25,513	0.04	6.000% due 16/07/2025 ^	2,000	227	0.00
Diamond Sports Group LLC 13.064% due 25/05/2026	4,030	3,119	0.00	Wm Morrison Supermarkets Ltd. 8.073% due 04/11/2027	€ 112,376	105,508	0.16	6.450% due 07/11/2024 ^	3,300	388	0.00
Directv Financing LLC 10.217% due 02/08/2027	37,426	36,672	0.06	Zayo Group Holdings, Inc. 8.217% due 09/03/2027	\$ 1,317	1,038	0.00	Corestate Capital Holding S.A. 3.500% due 31/07/2023 ^	€ 30,000	4,623	0.01
Emerald TopCo, Inc. 8.584% due 24/07/2026	3,576	3,484	0.01			1,637,429	2.54	Country Garden Holdings Co. Ltd. 2.700% due 12/07/2026	\$ 8,400	2,572	0.00
Envision Healthcare Corp. 16.070% due 29/04/2027	48,738	58,121	0.09	CORPORATE BONDS & NOTES				3.125% due 22/10/2025	13,400	4,223	0.01
16.695% due 28/04/2028 ^	126,964	93,585	0.15	BANKING & FINANCE				3.875% due 22/10/2030	6,400	1,830	0.00
iHeartCommunications, Inc. 8.217% due 01/05/2026	256,669	222,965	0.35	Adler Financing SARL 12.500% due 30/06/2025	€ 903	1,011	0.00	4.800% due 06/08/2030	1,000	290	0.00
8.469% due 01/05/2026	23,246	20,248	0.03	AGFC Capital Trust 7.010% due 15/01/2067	\$ 23,000	12,400	0.02	5.125% due 17/01/2025	1,600	704	0.00
Instant Brands Holdings, Inc. TBD% due 12/04/2028 ^	250	55	0.00	AGPS BondCo PLC 5.000% due 27/04/2027 ^	€ 1,100	426	0.00	5.400% due 27/05/2025	1,600	593	0.00
15.217% due 12/12/2023	104	96	0.00	5.500% due 13/11/2026 ^	200	84	0.00	5.625% due 14/01/2030	700	219	0.00
Intelsat Jackson Holdings S.A. 9.443% due 01/02/2029	83,574	83,342	0.13	Ambac Assurance Corp. 5.100% (i)	\$ 0	0	0.00	6.150% due 17/09/2025	1,000	330	0.00
IQVIA, Inc. 5.598% due 07/03/2024	€ 5,000	5,456	0.01	American Assets Trust LP 3.375% due 01/02/2031	5,500	4,308	0.01	6.500% due 08/04/2024	500	297	0.00
Lealand Finance Co. BV 8.193% due 28/06/2024	\$ 2,771	2,217	0.00	Armor Holdco, Inc. 8.500% due 15/11/2029	800	665	0.00	8.000% due 27/01/2024	2,800	1,840	0.00
Lealand Finance Co. BV (2.666% Cash or 3.000% PIK) 3.000% - 6.193% due 30/06/2025 (d)	6,605	3,853	0.01	Army Hawaii Family Housing Trust Certificates 5.593% due 15/06/2050	102,600	71,245	0.11	CPI Property Group S.A. 1.500% due 27/01/2031	€ 2,200	1,309	0.00
Poseidon BidCo S.A.S 8.848% due 14/07/2028	€ 103,800	110,981	0.17	Aroundtown S.A. 5.375% due 21/03/2029	33,840	25,075	0.04	2.750% due 12/05/2026	2,600	2,309	0.00
PUG LLC 8.525% due 12/02/2027	\$ 13,119	11,736	0.02	Asian Development Bank 4.700% due 12/03/2024	MXN 99,000	5,459	0.01	2.750% due 22/01/2028	€ 1,700	1,448	0.00
9.443% due 12/02/2027	980	889	0.00	Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	\$ 165,597	139,794	0.22	Credit Suisse AG 0.495% due 02/02/2024	\$ 17,400	16,742	0.03
Redstone Holdco 2 LP 10.005% due 27/04/2028	7,192	6,020	0.01	Banca Monte dei Paschi di Siena SpA 1.875% due 09/01/2026	€ 33,400	32,452	0.05	5.500% due 20/08/2026	€ 179,400	198,934	0.31
RegionalCare Hospital Partners Holdings, Inc. 9.023% due 16/11/2025	5,539	5,143	0.01	2.625% due 28/04/2025	5,400	5,531	0.01	6.500% due 08/08/2023 (k)	\$ 59,125	58,909	0.09
SCUR-Alpha 1503 GmbH 9.087% due 29/03/2030	€ 62,100	64,775	0.10	3.625% due 24/09/2024	4,800	5,089	0.01	Credit Suisse AG AT1 Claim ^	138,872	5,555	0.01
10.602% due 28/03/2030	\$ 113,416	107,603	0.17	6.750% due 02/03/2026	129,460	141,565	0.22	Deutsche Bank AG 1.375% due 17/02/2032	€ 39,900	32,298	0.05
Serta Simmons Bedding LLC 8.098% - 8.117% due 08/11/2023	1,410	60	0.00	7.677% due 18/01/2028	5,000	4,597	0.01	1.750% due 19/11/2030	5,000	4,317	0.01
Sierra Hamilton LLC 15.000% due 12/09/2023	1	1	0.00	8.000% due 22/01/2030	26,444	25,942	0.04	2.129% due 24/11/2026 (m)	\$ 24,300	21,631	0.03
Sigma Bidco BV 6.239% due 02/07/2025	€ 8,990	9,621	0.02	8.500% due 10/09/2030	12,200	12,047	0.02	3.035% due 28/05/2032 (m)(n)	45,920	36,192	0.06
Sotera Health Holdings LLC 8.023% due 11/12/2026	\$ 17,409	17,188	0.03	Banco de Credito del Peru S.A. 4.650% due 17/09/2024	PEN 95,500	25,261	0.04	3.547% due 18/09/2031	20,300	16,871	0.03
SS&C European Holdings SARL 6.967% due 16/04/2025	8,421	8,425	0.01	Banco Espirito Santo S.A. 2.625% due 08/05/2017 ^	€ 16,200	4,330	0.01	6.720% due 18/01/2029	34,800	34,877	0.05
SS&C Technologies, Inc. 6.967% due 16/04/2025	14,950	14,956	0.02	4.750% due 15/01/2018 ^	8,100	2,165	0.00	EPR Properties 4.750% due 15/12/2026	7,623	6,944	0.01
Sunshine Luxembourg SARL 9.092% due 01/10/2026	10,958	10,917	0.02	Bank of Nova Scotia 4.900% due 04/06/2025 (i)(k)	\$ 3,346	3,167	0.01	4.950% due 15/04/2028	2,170	1,941	0.00
Surgery Center Holdings, Inc. 8.896% due 31/08/2026	8,962	8,961	0.01	Barclays PLC 4.972% due 16/05/2029	79,515	75,216	0.12	Erste Group Bank AG 4.250% due 15/10/2027 (i)(k)	€ 29,000	24,131	0.04
Syniverse Holdings, Inc. 12.242% due 13/05/2027	30,101	27,684	0.04	7.437% due 02/11/2033	35,850	38,805	0.06	Essential Properties LP 2.950% due 15/07/2031	\$ 4,000	3,002	0.01
Team Health Holdings, Inc. 7.943% due 06/02/2024	22,185	19,730	0.03	7.750% due 15/09/2023 (i)(k)	48,538	47,684	0.07	Fairfax Financial Holdings Ltd. 3.950% due 03/03/2031	CAD 3,940	2,588	0.00
								Ford Motor Credit Co. LLC 2.748% due 14/06/2024	£ 17,601	21,417	0.03
								Gateway Casinos & Entertainment Ltd. 5.000% due 12/03/2038	CAD 47,146	32,302	0.05
								GLP Capital LP 3.250% due 15/01/2032	\$ 4,100	3,315	0.01
								4.000% due 15/01/2031	15,815	13,687	0.02
								5.250% due 01/06/2025	3,502	3,433	0.01
								5.300% due 15/01/2029	16,214	15,453	0.02
								Goodman U.S. Finance Three LLC 3.700% due 15/03/2028	11,640	10,564	0.02
								HSBC Holdings PLC 2.357% due 18/08/2031	46,700	37,304	0.06

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
5.875% due 01/10/2028	\$ 900	\$ 523	0.00	NMG Holding Co., Inc.				Venture Global Calcasieu Pass LLC			
10.250% due 01/05/2030	204,910	161,672	0.25	7.125% due 01/04/2026	\$ 92,700	\$ 86,384	0.13	3.875% due 15/08/2029	\$ 38,600	\$ 33,756	0.05
CDW LLC				Noble Finance LLC				3.875% due 01/11/2033	164,200	134,680	0.21
2.670% due 01/12/2026	7,600	6,833	0.01	8.000% due 15/04/2030	7,084	7,209	0.01	4.125% due 15/08/2031	37,800	32,560	0.05
3.569% due 01/12/2031	26,300	22,230	0.04	Norfolk Southern Corp.				Venture Global LNG, Inc.			
Cellnex Finance Co. S.A.				4.100% due 15/05/2121	4,300	3,040	0.01	8.125% due 01/06/2028	69,158	70,317	0.11
3.875% due 07/07/2041	10,300	7,556	0.01	NPC Ukrenegro				8.375% due 01/06/2031	69,158	69,816	0.11
Charter Communications Operating LLC				6.875% due 09/11/2028 ^	1,000	215	0.00	Veritas U.S., Inc.			
3.850% due 01/04/2061	11,200	6,784	0.01	Oracle Corp.				7.500% due 01/09/2025	4,090	3,324	0.01
5.625% due 15/03/2027	110,300	72,277	0.11	3.850% due 01/04/2060	23,840	16,817	0.03	Viking Cruises Ltd.			
3.900% due 01/06/2052	26,400	16,265	0.03	3.950% due 25/03/2051 (m)	16,970	12,841	0.02	13.000% due 15/05/2025	31,212	32,794	0.05
3.950% due 30/06/2062	44,400	30,009	0.05	4.100% due 25/03/2061 (m)	25,100	18,545	0.03	Weir Group PLC			
Community Health Systems, Inc.				PeaceHealth Obligated Group				2.200% due 13/05/2026	9,000	8,066	0.01
8.000% due 15/03/2026	161,300	142,299	0.22	3.218% due 15/11/2050	13,300	8,987	0.01	Wesco Aircraft Holdings, Inc. (7.500% Cash and 3.000% PIK)			
Constellation Oil Services Holding S.A.				Petroleos de Venezuela S.A.				10.500% due 15/11/2026 ^ (d)	30,072	27,366	0.04
13.500% due 30/06/2025	1,250	1,233	0.00	5.375% due 12/04/2027 ^	53,114	1,875	0.00	Wesleyan University			
Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)				5.500% due 12/04/2037 ^	50,574	1,960	0.00	4.781% due 01/07/2116	2,100	1,781	0.00
3.000% due 31/12/2026 (d)	2,964	1,754	0.00	6.000% due 16/05/2024 ^	47,576	1,844	0.00	Windstream Escrow LLC			
CoStar Group, Inc.				6.000% due 15/11/2026 ^	63,177	2,195	0.00	7.750% due 15/08/2028	73,300	60,911	0.09
2.800% due 15/07/2030	11,362	9,385	0.02	9.750% due 17/05/2035 ^	28,330	1,112	0.00	Wynn Macau Ltd.			
CVS Pass-Through Trust				Petroleos Mexicanos				5.500% due 15/01/2026	14,700	13,670	0.02
4.163% due 11/08/2036	1,407	1,215	0.00	2.750% due 21/04/2027	€ 3,900	3,385	0.01				
4.704% due 10/01/2036	5,264	4,863	0.01	5.950% due 28/01/2031	\$ 43,161	31,564	0.05				
5.926% due 10/01/2034	741	704	0.00	6.700% due 16/02/2032	303,442	230,991	0.36				
6.036% due 10/12/2028	2,551	2,531	0.00	6.750% due 21/09/2047	2,466	1,551	0.00				
6.943% due 10/01/2030	5,141	5,241	0.01	6.950% due 28/01/2060	60,850	38,001	0.06				
7.507% due 10/01/2032	5,931	6,190	0.01	7.690% due 23/01/2050	9,240	6,271	0.01				
8.353% due 10/07/2031	4,658	5,016	0.01	Prime Healthcare Services, Inc.							
DISH DBS Corp.				7.250% due 01/11/2025	35,984	34,146	0.05				
5.250% due 01/12/2026	72,570	58,350	0.09	Prosus NV							
5.750% due 01/12/2028	81,200	60,547	0.09	1.985% due 13/07/2033	€ 10,500	7,880	0.01				
Energy Transfer LP				2.085% due 19/01/2030	3,900	3,335	0.01				
4.950% due 15/05/2028	2,500	2,421	0.00	2.778% due 19/01/2034	8,700	7,005	0.01				
Exela Intermediate LLC				3.061% due 13/07/2031	\$ 4,600	3,598	0.01				
11.500% due 15/07/2026	5,923	563	0.00	4.193% due 19/01/2032	3,700	3,118	0.01				
Ford Foundation				RegionalCare Hospital Partners Holdings, Inc.							
2.815% due 01/06/2070	7,900	4,891	0.01	9.750% due 01/12/2026	2,700	2,268	0.00				
Gazprom PJSC Via Gaz Capital S.A.				Roadster Finance DAC							
2.250% due 22/11/2024	€ 500	450	0.00	2.375% due 08/12/2032	€ 7,000	6,295	0.01				
2.949% due 24/01/2024	56,890	52,447	0.08	Rolls-Royce PLC							
4.250% due 06/04/2024 ^	€ 500	562	0.00	4.625% due 16/02/2026	17,996	19,349	0.03				
4.950% due 23/03/2027	\$ 20,300	15,834	0.03	5.750% due 15/10/2027	€ 13,071	15,450	0.02				
4.950% due 06/02/2028	24,600	18,326	0.03	Royal Caribbean Cruises Ltd.							
5.150% due 11/02/2026	32,700	26,160	0.04	11.500% due 01/06/2025	\$ 29,833	31,680	0.05				
7.288% due 16/08/2037	18,510	15,784	0.03	Russian Railways Via RZD Capital PLC							
8.625% due 28/04/2034	29,819	26,658	0.04	7.487% due 25/03/2031 ^	€ 13,950	13,793	0.02				
8.625% due 28/04/2034 ^	8,880	7,939	0.01	Sands China Ltd.							
Greene King Finance PLC				4.300% due 08/01/2026	\$ 11,337	10,668	0.02				
4.064% due 15/03/2035	€ 3,823	3,985	0.01	5.625% due 08/08/2025	36,476	35,609	0.06				
5.106% due 15/03/2034	3,081	3,452	0.01	5.900% due 08/08/2028	26,510	25,295	0.04				
Imperial Brands Finance Netherlands BV				Sprint Spectrum Co. LLC							
1.750% due 18/03/2033	€ 5,290	4,182	0.01	4.738% due 20/09/2029	11,644	11,496	0.02				
Imperial Brands Finance PLC				Sutter Health							
3.500% due 26/07/2026	\$ 3,894	3,629	0.01	3.161% due 15/08/2040	2,900	2,194	0.00				
Intergrity Baptist Medical Center, Inc.				3.361% due 15/08/2050	19,400	13,948	0.02				
3.875% due 15/08/2050	10,500	7,937	0.01	Syngenta Finance NV							
Intelsat Jackson Holdings S.A.				4.892% due 24/04/2025	4,948	4,846	0.01				
6.500% due 15/03/2030	337,627	308,205	0.48	Times Square Hotel Trust							
JetBlue Pass-Through Trust				8.528% due 01/08/2026	1,480	1,464	0.00				
4.000% due 15/05/2034	39,190	35,794	0.06	Topaz Solar Farms LLC							
Market Bidco Finco PLC				4.875% due 30/09/2039	5,496	5,056	0.01				
4.750% due 04/11/2027	€ 103,700	91,362	0.14	5.750% due 30/09/2039	46,760	45,919	0.07				
Massachusetts Institute of Technology				U.S. Airways Pass-Through Trust							
4.678% due 01/07/2114	\$ 375	350	0.00	3.950% due 15/05/2027	2,676	2,498	0.00				
5.600% due 01/07/2111	597	675	0.00	U.S. Renal Care, Inc.							
Mitchells & Butlers Finance PLC				10.625% due 15/07/2027	11,082	2,826	0.00				
6.002% due 15/12/2030	3,984	3,668	0.01	United Airlines Pass-Through Trust							
6.013% due 15/12/2030	€ 5,664	6,471	0.01	2.700% due 01/11/2033	19,164	16,102	0.03				
Netflix, Inc.				3.500% due 01/09/2031	784	709	0.00				
3.625% due 15/06/2030	€ 3,700	3,848	0.01	3.750% due 03/03/2028	8,012	7,532	0.01				
3.875% due 15/11/2029	35,698	38,030	0.06	4.000% due 11/10/2027	506	476	0.00				
4.625% due 15/05/2029	13,740	15,188	0.02	4.150% due 11/10/2025	333	328	0.00				
Nissan Motor Co. Ltd.				4.150% due 25/02/2033	750	689	0.00				
3.201% due 17/09/2028	46,600	45,679	0.07	5.875% due 15/04/2029	87,140	86,499	0.13				
3.522% due 17/09/2025	\$ 58,000	53,982	0.08	Valaris Ltd.							
4.345% due 17/09/2027	82,724	75,297	0.12	8.375% due 30/04/2030	1,327	1,333	0.00				
4.810% due 17/09/2030	43,097	37,836	0.06								

Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Rio Oil Finance Trust				0.850% due 25/12/2049 (a)	\$ 23,359	\$ 1,465	0.00	4.000% due 01/08/2030 - 01/07/2053	\$ 1,873,780	\$ 1,763,136	2.73
8.200% due 06/04/2028	\$ 16,055	\$ 16,155	0.02	0.957% due 15/11/2042 (a)	3,511	339	0.00	4.500% due 01/11/2023 - 01/08/2048	12,056	11,838	0.02
9.250% due 06/07/2024	7,935	8,012	0.01	1.007% due 15/01/2042 (a)	209	14	0.00	5.000% due 01/05/2026 - 01/04/2049	1,840	1,830	0.00
9.750% due 06/01/2027	6,935	7,161	0.01	1.111% due 25/04/2029 (a)	42,809	1,502	0.00	5.500% due 01/12/2034 - 01/06/2053	1,604,168	1,598,495	2.48
Sprint Capital Corp.				1.557% due 15/03/2037 (a)	78	6	0.00	6.000% due 01/08/2031 - 01/05/2053	2,591,447	2,616,103	4.06
8.750% due 15/03/2032	12,200	14,759	0.02	2.500% due 15/09/2027 (a)	4,594	176	0.00	6.500% due 01/09/2024 - 01/07/2053	2,135,339	2,181,897	3.38
Sprint LLC				3.000% due 15/12/2032 - 15/04/2049 (a)	3,800	841	0.00	7.500% due 01/04/2029 - 01/10/2030	1	0	0.00
7.125% due 15/06/2024	47,819	48,290	0.07	3.000% due 01/11/2046 - 01/05/2049	2,147	1,928	0.00	8.000% due 01/03/2030	0	0	0.00
7.625% due 01/03/2026	20,490	21,303	0.03	3.103% due 25/10/2046	5,214	4,957	0.01	8.500% due 01/04/2025	0	0	0.00
7.875% due 15/09/2023	214,378	215,089	0.33	3.336% due 15/10/2033	389	363	0.00	Uniform Mortgage-Backed Security, TBA			
		2,049,108	3.18	3.500% due 15/12/2032 - 15/06/2049 (a)	7,752	1,202	0.00	2.000% due 01/07/2038	200	177	0.00
Total Corporate Bonds & Notes		11,968,348	18.55	3.500% due 01/07/2046 - 01/07/2052	24,464	22,456	0.04	2.500% due 01/07/2038 - 01/08/2053	1,350	1,226	0.00
				4.000% due 01/04/2025 - 01/11/2047	52	51	0.00	3.000% due 01/07/2038 - 01/08/2053	1,711,200	1,513,442	2.35
CONVERTIBLE BONDS & NOTES				4.000% due 15/06/2049 (a)	4,529	850	0.00	3.500% due 01/08/2053	3,352,284	3,058,304	4.74
Multiplan Corp. (6.000% Cash or 7.000% PIK)				4.315% due 25/10/2052	121,728	113,224	0.18	4.000% due 01/07/2053	2,260,641	2,123,502	3.29
6.000% due 15/10/2027 (d)	30,000	20,370	0.03	4.419% due 25/12/2047	3,344	3,331	0.01	4.500% due 01/07/2053	2,633,100	2,532,957	3.93
				4.442% due 25/11/2052	141,392	134,953	0.21	5.000% due 01/07/2053	2,881,400	2,823,953	4.38
MUNICIPAL BONDS & NOTES				4.500% due 01/08/2048	8,097	7,943	0.01	5.500% due 01/07/2053	3,046,803	3,031,876	4.70
Commonwealth of Puerto Rico General Obligation Bonds, Series 2022				4.500% due 15/05/2049 (a)	3,555	675	0.00	6.000% due 01/07/2053	4,004,120	4,038,828	6.26
0.000% due 01/11/2043	56,528	28,547	0.05	5.000% due 15/02/2049 (a)	1,616	296	0.00	6.500% due 01/07/2053	948,090	967,937	1.50
Golden State, California Tobacco Securitization Corp. Revenue Bonds, (ST APPROP Insured), Series 2021				5.500% due 01/08/2033 - 01/04/2036	0	0	0.00				
3.000% due 01/06/2046	3,000	2,765	0.01	6.000% due 01/01/2033	0	0	0.00				
Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021				6.500% due 01/02/2032 - 25/11/2049	2,927	3,123	0.01				
3.850% due 01/06/2050	2,255	2,047	0.00	7.000% due 01/12/2025 - 01/06/2037	6	2	0.00				
4.214% due 01/06/2050	13,300	9,977	0.02	8.000% due 01/07/2030	0	0	0.00				
Illinois State General Obligation Bonds, (BABs), Series 2010				Ginnie Mae							
6.630% due 01/02/2035	7,334	7,661	0.01	0.000% due 20/12/2040	1,824	1,505	0.00	U.S. Treasury Bonds			
6.725% due 01/04/2035	2,488	2,615	0.00	0.000% due 20/01/2049 (a)	47,947	702	0.00	2.500% due 15/02/2045	59,000	45,710	0.07
7.350% due 01/07/2035	7,447	8,034	0.01	0.152% due 16/05/2050 (a)	795	2	0.00	2.875% due 15/05/2043	69,079	57,824	0.09
Pennsylvania Higher Education Assistance Agency Revenue Bonds, (GTD STD LNS Insured), Series 2006				0.992% due 16/01/2043 (a)	638	37	0.00	2.875% due 15/08/2045	510,010	421,177	0.65
5.385% due 25/10/2036	5,821	5,788	0.01	2.500% due 20/04/2052	61,083	52,951	0.08	3.000% due 15/11/2044	371,252	314,382	0.49
Puerto Rico Electric Power Authority Revenue Bonds, (BABs), Series 2010				2.625% due 20/07/2045	9,416	8,999	0.01	3.000% due 15/08/2048	81,815	69,078	0.11
6.050% due 01/07/2032 ^	6,790	2,563	0.00	3.500% due 20/03/2043 (a)	685	106	0.00	3.000% due 15/02/2049	10,169	8,606	0.01
6.125% due 01/07/2040 ^	435	164	0.00	3.500% due 20/07/2052 - 20/02/2053	449	416	0.00	3.125% due 15/02/2043	178,076	155,399	0.24
Puerto Rico Electric Power Authority Revenue Bonds, Series 2008				3.575% due 20/07/2067	13,883	13,887	0.02	3.125% due 15/08/2044	283,117	245,140	0.38
5.375% due 01/07/2022 ^	2,355	883	0.00	4.335% due 20/08/2066	15	15	0.00	3.125% due 15/05/2048	55,840	48,207	0.08
University of California Revenue Bonds, Series 2012				4.508% due 20/09/2067	12,061	12,052	0.02	3.375% due 15/05/2044	416,095	375,363	0.58
4.858% due 15/05/2112	12,280	10,948	0.02	5.099% due 20/09/2066	18,111	18,430	0.03	3.625% due 15/02/2044	145,436	136,341	0.21
		81,992	0.13	5.120% due 20/07/2065	12,880	12,836	0.02	3.750% due 15/11/2043	80,988	77,446	0.12
U.S. GOVERNMENT AGENCIES				5.263% due 20/04/2037	7	7	0.00	U.S. Treasury Inflation Protected Securities (h)			
Fannie Mae				5.283% due 20/06/2067	3,365	3,353	0.01	0.125% due 15/07/2024	1,165,567	1,130,738	1.75
0.000% due 25/03/2035 (a)	126	4	0.00	5.394% due 20/09/2066	8,407	8,508	0.01	0.125% due 15/10/2024	731,794	705,934	1.09
0.000% due 25/05/2041	36	26	0.00	5.431% due 20/06/2067	13,480	13,464	0.02	0.125% due 15/04/2025	166,598	158,508	0.25
0.573% due 25/08/2033	183	160	0.00	5.452% due 20/08/2066	2,651	2,644	0.00	0.125% due 15/07/2030	304,705	273,383	0.42
0.850% due 25/10/2049 (a)	40,663	4,987	0.01	5.616% due 20/06/2067	6,667	6,659	0.01	0.125% due 15/01/2031	11,186	9,946	0.02
0.900% due 25/04/2044 - 25/02/2049 (a)	6,685	611	0.00	5.664% due 20/04/2062	400	398	0.00	0.125% due 15/07/2031	45,301	40,192	0.06
1.050% due 25/05/2048 (a)	15,349	1,977	0.00	5.694% due 20/01/2062	16	16	0.00	0.250% due 15/01/2025	394,198	377,936	0.59
2.500% due 25/12/2027 - 25/02/2028 (a)	4,122	155	0.00	5.711% due 20/07/2066	2,213	2,202	0.00	0.250% due 15/07/2029	871,905	796,478	1.24
3.000% due 25/06/2042 - 25/02/2046 (a)	519	68	0.00	5.894% due 20/06/2066	7,653	7,616	0.01	0.250% due 15/02/2050	114,556	80,223	0.12
3.000% due 01/09/2057	17,578	15,539	0.02	6.000% due 15/04/2037 - 20/11/2038	0	0	0.00	0.375% due 15/07/2023	545,986	545,604	0.85
3.500% due 25/12/2049 (a)	6,100	1,353	0.00	6.500% due 15/12/2023 - 15/09/2037	4	4	0.00	0.375% due 15/01/2027	19,112	17,937	0.03
3.500% due 01/04/2053	19,998	18,236	0.03	7.000% due 20/08/2023 - 15/05/2038	3	1	0.00	0.500% due 15/04/2024	537,186	524,227	0.81
4.000% due 01/01/2059	9,308	8,840	0.01	7.500% due 15/09/2023 - 20/01/2030	0	0	0.00	0.625% due 15/01/2024	939,998	924,111	1.43
4.500% due 25/09/2040	2,305	2,227	0.00	8.000% due 15/07/2024 - 15/05/2032	1	0	0.00	0.625% due 15/07/2032	507,768	466,978	0.72
4.500% due 25/12/2042 (a)	138	24	0.00	8.500% due 15/01/2031	0	0	0.00	0.625% due 15/02/2043	15,963	13,109	0.02
5.000% due 01/05/2034 - 25/08/2037	6	5	0.00	Ginnie Mae, TBA				0.750% due 15/07/2028	170,180	161,321	0.25
5.500% due 01/05/2033 - 25/05/2038	121	123	0.00	2.500% due 01/07/2053	33,900	29,361	0.05	0.750% due 15/02/2042	45,236	38,474	0.06
6.000% due 01/08/2036 - 01/05/2038	0	0	0.00	3.500% due 01/07/2053	620,000	572,954	0.89	0.750% due 15/02/2045	150,277	124,326	0.19
6.500% due 01/03/2029	0	0	0.00	4.000% due 01/08/2053	136,800	129,549	0.20	0.875% due 15/01/2029	204,555	193,696	0.30
7.000% due 01/04/2029	0	0	0.00	4.500% due 01/07/2053	161,700	156,125	0.24	0.875% due 15/02/2047	116,227	97,624	0.15
8.697% due 25/07/2037	5	6	0.00	5.000% due 01/08/2053	228,500	224,483	0.35	1.000% due 15/02/2046	62,341	54,139	0.08
Freddie Mac				Uniform Mortgage-Backed Security				1.000% due 15/02/2048	138,128	118,950	0.18
0.000% due 15/01/2041	466	401	0.00	2.500% due 01/06/2031 - 01/03/2032	296	275	0.00	1.000% due 15/02/2049	363,320	312,808	0.49
				3.000% due 01/02/2025 - 01/12/2052	2,513,437	2,219,914	3.44	1.375% due 15/02/2044	17,439	16,443	0.03
				3.500% due 01/11/2025 - 01/07/2053	1,326,261	1,212,447	1.88	2.125% due 15/02/2040	23,014	24,713	0.04
								2.125% due 15/02/2041	10,388	11,156	0.02
								U.S. Treasury Notes			
								0.375% due 30/09/2027	38,660	32,910	0.05
								0.500% due 31/10/2027	46,600	39,785	0.06
								0.625% due 30/11/2027	542,910	465,089	0.72
								0.625% due 31/12/2027	230,260	196,805	0.31
								0.750% due 31/01/2028	199,210	170,920	0.27
								1.500% due 15/08/2026	56,200	51,381	0.08
								2.000% due 15/02/2025	15,000	14,281	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.000% due 15/08/2025	\$ 110,000	\$ 103,795	0.16	Atlas Funding PLC				3.896% due 25/02/2036	\$ 299	\$ 245	0.00
2.000% due 15/11/2026	9,100	8,419	0.01	5.432% due 25/07/2058	£ 21,016	\$ 26,703	0.04	3.942% due 25/09/2035 ^	639	505	0.00
2.125% due 15/05/2025	132,200	125,577	0.19	5.937% due 20/01/2061	24,753	31,501	0.05	3.993% due 20/11/2046 ^	150	135	0.00
2.250% due 15/11/2025	57,430	54,271	0.08	Atrium Hotel Portfolio Trust				4.020% due 25/08/2035 ^	1,328	1,268	0.00
2.250% due 15/02/2027	262,600	244,249	0.38	6.373% due 15/12/2036	\$ 3,300	3,187	0.01	4.153% due 25/01/2035	638	612	0.00
2.375% due 31/03/2029 (n)	139,700	127,569	0.20	6.943% due 15/12/2036	4,000	3,775	0.01	4.370% due 25/07/2035	1,000	918	0.00
2.375% due 15/05/2029	255,400	232,918	0.36	7.743% due 15/06/2035	47,513	45,225	0.07	6.000% due 25/03/2037 ^	595	484	0.00
2.625% due 31/01/2026	631,400	601,014	0.93	Avon Finance PLC				6.000% due 25/05/2037	208	163	0.00
2.750% due 15/08/2032	832,400	763,256	1.18	5.809% due 20/09/2048	£ 52,113	66,237	0.10	6.000% due 25/07/2046 ^	18	15	0.00
2.875% due 15/08/2028	500	471	0.00	Banc of America Alternative Loan Trust				Barclays Commercial Mortgage Securities Trust			
2.875% due 15/05/2032	171,690	159,219	0.25	5.500% due 25/12/2035 ^	\$ 158	134	0.00	3.966% due 10/08/2033	7,400	6,853	0.01
4.000% due 31/10/2029	592,900	591,487	0.92	5.550% due 25/01/2037 ^	1,814	1,406	0.00	7.084% due 15/07/2037	10,000	9,705	0.02
		13,161,880	20.40	5.913% due 25/10/2036	10,004	2,930	0.01	7.584% due 15/07/2037	28,583	27,246	0.04
				6.000% due 25/11/2035 ^	210	177	0.00	BCAP LLC Trust			
NON-AGENCY MORTGAGE-BACKED SECURITIES				6.000% due 25/04/2037 ^	366	296	0.00	0.000% due 26/08/2036	1,237	479	0.00
1211 Avenue of the Americas Trust				6.000% due 25/06/2037	500	415	0.00	3.194% due 26/01/2037	4,198	3,579	0.01
3.901% due 10/08/2035	1,500	1,398	0.00	6.000% due 25/06/2046 ^	661	582	0.00	3.596% due 26/07/2037	3,516	3,105	0.01
4.230% due 10/08/2035	9,600	8,732	0.01	6.000% due 25/06/2046	1,514	1,110	0.00	3.762% due 26/02/2036	791	788	0.00
4.280% due 10/08/2035	7,400	6,466	0.01	6.000% due 25/07/2046 ^	1,409	1,186	0.00	3.784% due 26/03/2037	0	0	0.00
20 Times Square Trust				6.500% due 25/03/2036 ^	1,973	1,741	0.00	4.081% due 26/07/2037	575	516	0.00
3.203% due 15/05/2035	54,000	43,192	0.07	Banc of America Funding Corp.				4.203% due 26/04/2047	2,775	2,503	0.01
280 Park Avenue Mortgage Trust				4.401% due 25/09/2048	1,657	1,540	0.00	4.590% due 26/03/2037	191	184	0.00
6.062% due 15/09/2034	700	679	0.00	Banc of America Funding Trust				5.250% due 26/05/2037	2,763	1,427	0.00
6.432% due 15/09/2034	2,000	1,803	0.00	3.616% due 20/09/2035 ^	2,471	1,944	0.00	5.430% due 25/04/2037	1,547	1,402	0.00
Adjustable Rate Mortgage Trust				3.689% due 29/04/2037	7,143	6,349	0.01	5.490% due 25/01/2037 ^	2,635	2,426	0.01
3.048% due 25/08/2035	311	227	0.00	3.758% due 26/10/2036	9,922	9,023	0.02	5.500% due 26/02/2036	908	655	0.00
3.280% due 25/09/2035	2,432	1,948	0.00	3.771% due 20/07/2047 ^	849	813	0.00	5.510% due 25/03/2037	6,039	5,408	0.01
4.189% due 25/05/2036 ^	119	104	0.00	3.818% due 20/05/2036 ^	218	191	0.00	5.530% due 25/10/2036	54	52	0.00
4.328% due 25/04/2035	5	5	0.00	3.821% due 20/06/2047	4,797	4,143	0.01	5.570% due 25/04/2037	61	55	0.00
4.501% due 25/01/2036	523	413	0.00	3.826% due 20/01/2047 ^	157	131	0.00	5.570% due 25/05/2047	228	210	0.00
4.521% due 25/01/2036 ^	40	37	0.00	3.846% due 20/11/2035	3,103	2,622	0.01	5.650% due 25/02/2047	1,035	897	0.00
4.645% due 25/03/2037	835	696	0.00	3.847% due 20/05/2035 ^	760	663	0.00	6.250% due 26/08/2036	3,187	1,482	0.00
5.390% due 25/08/2036	11,970	4,411	0.01	3.858% due 20/11/2034	6	6	0.00	6.450% due 25/09/2047	1,064	932	0.00
5.490% due 25/05/2036	5,682	2,215	0.00	3.902% due 20/09/2046 ^	86	71	0.00	7.550% due 25/10/2047	2,454	2,046	0.00
5.570% due 25/06/2037	2,746	3,280	0.01	3.925% due 27/08/2036	16,884	15,568	0.03	Bear Stearns Adjustable Rate Mortgage Trust			
5.670% due 25/01/2036	263	245	0.00	3.967% due 20/05/2036	1,210	1,136	0.00	3.735% due 25/05/2047 ^	117	87	0.00
5.690% due 25/02/2036	177	104	0.00	4.046% due 20/02/2036 ^	41	33	0.00	3.793% due 25/08/2047 ^	1,472	1,258	0.00
6.100% due 25/08/2035	1,298	1,118	0.00	4.102% due 20/11/2034	38	36	0.00	3.887% due 25/05/2047 ^	3,070	2,751	0.01
6.119% due 25/11/2037 ^	781	545	0.00	4.120% due 20/11/2035 ^	232	215	0.00	3.889% due 25/07/2036 ^	201	171	0.00
6.300% due 25/01/2035 ^	1,524	1,258	0.00	4.171% due 20/05/2036 ^	252	226	0.00	3.970% due 25/03/2035	9	9	0.00
6.300% due 25/03/2035	1,893	1,590	0.00	4.365% due 20/06/2032	3	3	0.00	3.986% due 25/10/2046	1,583	1,322	0.00
Alba PLC				4.416% due 20/01/2047 ^	1,649	1,530	0.00	4.065% due 25/04/2033	33	32	0.00
5.191% due 17/03/2039	£ 6,363	7,781	0.01	4.627% due 20/07/2036	127	119	0.00	4.221% due 25/08/2035 ^	642	522	0.00
5.235% due 25/11/2042	957	1,163	0.00	5.210% due 25/01/2037 ^	2,250	1,936	0.00	4.271% due 25/02/2047	2,393	2,113	0.00
5.262% due 17/03/2039	2,826	3,421	0.01	5.250% due 25/04/2037 ^	3,233	2,634	0.01	4.403% due 25/10/2033	1	1	0.00
5.312% due 17/03/2039	7,054	8,321	0.01	5.358% due 26/05/2037	6,806	5,983	0.01	4.572% due 25/02/2036 ^	2,254	1,978	0.00
Alliance Bancorp Trust				5.398% due 26/07/2036	5,061	4,095	0.01	4.582% due 25/06/2035 ^	39	36	0.00
5.630% due 25/07/2037	\$ 981	837	0.00	5.477% due 20/02/2047	3,239	2,816	0.01	4.586% due 25/10/2035	440	423	0.00
American Home Mortgage Assets Trust				5.500% due 26/07/2035	121	104	0.00	4.831% due 25/06/2035 ^	14	13	0.00
3.209% due 25/11/2035 ^	1,077	815	0.00	5.500% due 25/01/2036	35	33	0.00	5.137% due 25/07/2034	1	1	0.00
4.676% due 25/02/2047	24,723	10,146	0.02	5.500% due 25/03/2036 ^	50	42	0.00	6.662% due 25/12/2046 ^	4,170	3,400	0.01
4.896% due 25/11/2046	30,753	9,490	0.02	5.537% due 20/10/2036	7,844	6,264	0.01	Bear Stearns ALT-A Trust			
4.916% due 25/10/2046	4,176	2,934	0.01	5.537% due 20/12/2046 ^	2,420	1,997	0.00	3.695% due 25/05/2036 ^	978	716	0.00
5.270% due 25/10/2046	6,102	5,387	0.01	5.577% due 20/04/2047 ^	690	547	0.00	3.744% due 25/04/2037	261	195	0.00
5.275% due 25/03/2047	1,286	1,143	0.00	5.577% due 20/05/2047	6,811	6,027	0.01	3.817% due 25/11/2036 ^	5,036	2,663	0.01
5.340% due 25/10/2046	10,293	6,417	0.01	5.577% due 20/06/2047	541	428	0.00	3.859% due 25/09/2035 ^	1,685	695	0.00
5.340% due 25/12/2046 ^	5,296	4,494	0.01	5.710% due 25/07/2037	196	179	0.00	3.866% due 25/08/2046 ^	4,481	3,212	0.01
5.360% due 25/10/2046	3,953	2,185	0.00	5.717% due 20/06/2047	2,224	1,774	0.00	3.877% due 25/01/2047	550	261	0.00
5.530% due 25/09/2046 ^	2,345	2,003	0.00	5.730% due 25/05/2037	4,542	3,878	0.01	3.953% due 25/09/2035 ^	3,547	1,499	0.00
5.730% due 25/08/2037 ^	1,791	1,610	0.00	5.730% due 25/07/2037	1,926	1,764	0.00	3.987% due 25/09/2047	19,830	11,846	0.02
6.750% due 25/11/2046	5,639	4,889	0.01	5.750% due 25/11/2035	0	0	0.00	4.040% due 25/12/2046 ^	156	103	0.00
American Home Mortgage Investment Trust				5.750% due 25/03/2036	110	85	0.00	4.116% due 25/08/2036 ^	7,335	3,835	0.01
5.340% due 25/05/2047	2,147	1,182	0.00	5.750% due 25/08/2036 ^	194	165	0.00	4.117% due 25/10/2035 ^	751	637	0.00
5.430% due 25/03/2046	7,493	6,471	0.01	5.757% due 20/05/2047	1,565	1,399	0.00	4.195% due 25/05/2035	352	333	0.00
5.510% due 25/12/2046	7,198	6,040	0.01	5.763% due 25/10/2036	185	161	0.00	4.202% due 25/09/2035 ^	1,569	976	0.00
5.550% due 25/03/2046	2,897	2,492	0.01	5.773% due 25/05/2037	85	76	0.00	4.331% due 25/09/2034	225	194	0.00
5.750% due 25/09/2045	7,326	6,462	0.01	5.846% due 25/01/2037 ^	188	163	0.00	4.363% due 25/07/2035	592	504	0.00
5.750% due 25/11/2045	5,528	4,009	0.01	6.000% due 25/07/2036 ^	564	389	0.00	4.365% due 25/01/2036 ^	577	526	0.00
5.883% due 25/09/2035	12,380	6,847	0.01	6.000% due 25/08/2036	222	180	0.00	4.433% due 25/07/2035 ^	327	240	0.00
5.975% due 25/02/2045	7,343	6,709	0.01	6.000% due 25/09/2036 ^	628	532	0.00	4.577% due 25/09/2035	1,432	1,177	0.00
6.500% due 25/03/2047	759	564	0.00	6.000% due 25/08/2037 ^	1,414	1,108	0.00	5.044% due 25/10/2033	2	2	0.00
6.950% due 25/06/2036	7,599	1,290	0.00	6.000% due 26/10/2037	1,290	1,131	0.00	5.470% due 25/08/2036	5,880	5,021	0.01
7.129% due 25/09/2035	3,406	1,525	0.00	6.347% due 25/01/2037	588	522	0.00	5.470% due 25/06/2046 ^	3,160	2,727	0.01
7.369% due 25/12/2036	4,233	3,504	0.01	6.479% due 25/10/2036	498	423	0.00	5.470% due 25/01/2047 ^	1,782	1,432	0.00

Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.870% due 25/08/2035	\$ 4,782	\$ 4,458	0.01	ChaseFlex Trust Multi-Class Mortgage Pass-Through				5.750% due 25/04/2037	\$ 3,722	\$ 3,349	0.01
6.125% due 25/07/2035	1,500	1,357	0.00	Certificates Trust				5.800% due 25/12/2036	1,676	1,349	0.00
6.275% due 25/01/2035	1,666	1,539	0.00	4.042% due 25/08/2037 ^	\$ 600	\$ 508	0.00	6.000% due 25/07/2036	925	800	0.00
6.800% due 25/09/2034	1,111	1,068	0.00	5.610% due 25/08/2037 ^	5,538	5,083	0.01	6.000% due 25/09/2036	197	171	0.00
Bear Stearns Asset-Backed Securities Trust				Chester A PLC				6.000% due 25/10/2036 ^	206	177	0.00
5.125% due 25/03/2034	342	351	0.00	0.000% due 17/03/2046 (f)(m)	£ 13,675	15,221	0.02	6.000% due 25/11/2036	3,301	2,947	0.01
5.500% due 25/08/2035	1,778	1,093	0.00	0.000% due 20/05/2046 (m)	1	5,711	0.01	6.000% due 25/05/2037 ^	423	365	0.00
5.500% due 25/09/2035	162	138	0.00	5.702% due 17/03/2046 (m)	51,712	65,956	0.10	6.000% due 25/06/2037	6,526	5,639	0.01
5.500% due 25/12/2035 ^	2,884	1,461	0.00	6.152% due 17/03/2046 (m)	14,727	18,645	0.03	Commercial Mortgage Trust			
5.550% due 25/10/2034	56	47	0.00	6.652% due 17/03/2046 (m)	13,675	17,191	0.03	0.250% due 10/04/2047 (a)	58,900	53	0.00
5.750% due 25/11/2034 ^	1,531	1,315	0.00	7.152% due 17/03/2046 (m)	8,415	10,491	0.02	1.108% due 10/08/2046 (a)	6,232	0	0.00
6.500% due 25/03/2037	1,471	1,248	0.00	7.902% due 17/03/2046 (m)	4,207	5,163	0.01	1.450% due 10/10/2049 (a)	66,785	2,052	0.00
Bear Stearns Mortgage Funding Trust				Chevy Chase Funding LLC Mortgage-Backed Certificates				3.140% due 10/10/2036	10,000	8,730	0.01
5.290% due 25/03/2037	2,385	2,057	0.00	5.037% due 25/08/2035	\$ 725	564	0.00	3.178% due 10/02/2035	29,775	27,663	0.04
5.310% due 25/12/2046	2,942	2,416	0.00	5.300% due 25/01/2036	246	217	0.00	3.505% due 10/08/2048	7,213	6,853	0.01
5.310% due 25/06/2047	2,750	2,314	0.00	5.330% due 25/05/2036	738	659	0.00	3.651% due 10/02/2049	13,901	13,155	0.02
5.320% due 25/06/2047	6,610	5,581	0.01	5.350% due 25/01/2036	671	603	0.00	3.732% due 10/08/2049	13,175	12,317	0.02
5.330% due 25/10/2036	960	814	0.00	5.350% due 25/10/2036	958	855	0.00	3.961% due 10/05/2051	39,998	37,148	0.06
5.340% due 25/01/2037	10,128	9,198	0.02	5.380% due 25/10/2035	705	653	0.00	6.293% due 15/09/2033	10,849	9,954	0.02
5.550% due 25/02/2037 ^	8,959	8,084	0.01	5.400% due 25/08/2035	710	663	0.00	Countrywide Alternative Loan Resecuritization Trust			
5.550% due 25/09/2047	11,038	10,033	0.02	5.420% due 25/05/2035	581	552	0.00	6.000% due 25/05/2036 ^	282	168	0.00
Bear Stearns Structured Products, Inc. Trust				5.430% due 25/01/2035	327	309	0.00	6.250% due 25/08/2037	1,203	636	0.00
3.484% due 26/12/2046 ^	1,822	1,375	0.00	5.450% due 25/08/2035	118	108	0.00	7.000% due 25/01/2037 ^	287	62	0.00
4.098% due 26/01/2036 ^	1,530	1,226	0.00	5.470% due 25/05/2035	160	149	0.00	Countrywide Alternative Loan Trust			
BellaVista Mortgage Trust				5.510% due 25/03/2035	155	149	0.00	1.350% due 25/09/2037 (a)	831	119	0.00
5.874% due 22/01/2045	480	411	0.00	5.730% due 25/10/2035	336	304	0.00	1.800% due 25/10/2037 ^ (a)	1,577	285	0.00
BNPP Mortgage Securities LLC Trust				5.830% due 25/10/2034	398	368	0.00	3.324% due 25/05/2035 ^	1,997	1,477	0.00
6.000% due 27/08/2037	1,143	398	0.00	Citigroup Commercial Mortgage Trust				3.369% due 25/10/2035 ^	165	142	0.00
Braemar Hotels & Resorts Trust				0.452% due 11/03/2047 (a)	25,416	34	0.00	3.716% due 25/07/2021 ^	4	3	0.00
6.138% due 15/06/2035	262	260	0.00	3.635% due 10/05/2035	7,410	6,445	0.01	4.003% due 25/09/2034 ^	1,124	1,059	0.00
Brants Bridge PLC				6.468% due 15/12/2036	4,150	4,076	0.01	4.008% due 25/06/2037 ^	7,356	6,236	0.01
0.000% due 14/06/2066 (c)	£ 22,000	27,836	0.04	7.118% due 15/12/2036	6,675	6,416	0.01	4.024% due 25/03/2047 ^	884	796	0.00
Bridgegate Funding PLC				8.118% due 15/12/2036	4,000	3,826	0.01	4.047% due 25/03/2047	701	607	0.00
6.716% due 16/10/2062	62,868	79,837	0.12	Citigroup Mortgage Loan Trust				4.048% due 20/11/2035	9,226	8,576	0.01
7.466% due 16/10/2062	44,065	55,332	0.09	3.126% due 25/02/2037	3,198	2,362	0.00	4.241% due 25/09/2034	33	31	0.00
8.466% due 16/10/2062	25,165	31,673	0.05	3.223% due 25/03/2037 ^	274	236	0.00	4.290% due 25/04/2036 ^	196	167	0.00
9.466% due 16/10/2062	18,898	23,706	0.04	3.564% due 25/08/2047 ^	235	202	0.00	4.826% due 25/11/2046	5,696	4,839	0.01
BWAY Mortgage Trust				3.584% due 25/03/2037 ^	4,104	3,525	0.01	4.916% due 25/06/2046	4,646	3,747	0.01
2.917% due 10/01/2035	\$ 20,818	15,842	0.03	3.839% due 25/10/2035 ^	75	65	0.00	4.976% due 25/12/2035	964	860	0.00
BX Trust				3.853% due 25/04/2036	761	450	0.00	4.976% due 25/02/2036	135	124	0.00
6.243% due 15/05/2030	8,100	8,019	0.01	3.915% due 25/05/2042	945	862	0.00	5.000% due 25/08/2035 ^	2,484	1,760	0.00
7.413% due 15/05/2035	662	648	0.00	3.953% due 20/02/2036	1,731	1,530	0.00	5.250% due 25/06/2035	701	542	0.00
8.468% due 15/07/2034	26,941	26,872	0.04	3.974% due 25/09/2037	2,232	1,931	0.00	5.250% due 25/06/2035 ^	704	544	0.00
9.568% due 15/07/2034	2,662	2,642	0.01	4.001% due 25/03/2037 ^	1,267	1,096	0.00	5.250% due 25/10/2035	218	150	0.00
BXP Trust				4.100% due 25/03/2036 ^	330	301	0.00	5.286% due 20/07/2035 ^	76	67	0.00
3.379% due 13/06/2039	90,000	80,777	0.13	4.145% due 25/01/2082	25,909	22,478	0.04	5.326% due 25/08/2035 ^	363	289	0.00
Canada Square Funding PLC				4.155% due 25/06/2036 ^	1,313	1,215	0.00	5.337% due 20/02/2047 ^	1,750	1,366	0.00
5.316% due 17/01/2059	£ 3,282	4,148	0.01	4.213% due 25/11/2036 ^	2,134	1,916	0.00	5.347% due 20/03/2047	6,155	5,070	0.01
5.682% due 17/06/2058	15,541	19,652	0.03	4.223% due 25/04/2037 ^	1,537	1,338	0.00	5.352% due 20/12/2046 ^	8,605	7,211	0.01
5.852% due 17/06/2058	13,964	17,666	0.03	4.288% due 25/07/2037 ^	1,246	1,086	0.00	5.356% due 25/11/2047 ^	4,292	3,544	0.01
6.152% due 17/12/2057	10,497	13,371	0.02	4.408% due 25/09/2064	13,614	10,565	0.02	5.376% due 25/08/2035	693	651	0.00
Canterbury Finance PLC				4.418% due 25/08/2035 ^	378	313	0.00	5.390% due 25/06/2036	1,762	1,596	0.00
5.377% due 16/05/2058	4,457	5,660	0.01	4.423% due 25/07/2036 ^	130	94	0.00	5.390% due 25/12/2046 ^	676	588	0.00
7.111% due 16/05/2056	1,842	2,348	0.00	5.139% due 25/11/2036	536	398	0.00	5.410% due 25/03/2047 ^	4,532	3,523	0.01
Cascade Funding Mortgage Trust				5.278% due 25/08/2036	11,161	4,599	0.01	5.430% due 25/08/2037	6,904	6,046	0.01
4.000% due 25/10/2068	\$ 9,410	9,109	0.02	5.280% due 25/06/2036	5,410	5,084	0.01	5.430% due 25/04/2047	5,725	5,100	0.01
Chase Mortgage Finance Trust				5.470% due 25/09/2036	343	323	0.00	5.437% due 20/09/2046	5,259	3,792	0.01
3.883% due 25/12/2035 ^	2,059	1,882	0.00	5.470% due 25/01/2037	3,390	2,893	0.01	5.450% due 25/08/2035 ^	266	168	0.00
3.938% due 25/12/2035 ^	91	78	0.00	5.500% due 25/09/2035	908	880	0.00	5.450% due 25/11/2035 ^	782	83	0.00
3.948% due 25/01/2036 ^	530	466	0.00	5.650% due 25/09/2036	3,182	3,003	0.01	5.470% due 25/09/2047	3,403	2,957	0.01
3.962% due 25/03/2037 ^	761	708	0.00	5.655% due 25/07/2036 ^	1,539	1,169	0.00	5.490% due 25/05/2047	3,378	2,911	0.01
4.086% due 25/03/2037 ^	2,925	2,725	0.01	5.750% due 25/11/2035 ^	2,527	1,896	0.00	5.500% due 25/04/2035	2,382	2,000	0.00
4.477% due 25/07/2037	151	92	0.00	6.000% due 25/12/2035	1,293	1,224	0.00	5.500% due 25/05/2035 ^	3,033	2,331	0.00
4.529% due 25/07/2037	513	394	0.00	6.000% due 25/11/2036	44	42	0.00	5.500% due 25/05/2035	2,502	2,051	0.00
4.725% due 25/02/2037	188	178	0.00	6.000% due 25/08/2037	1,367	537	0.00	5.500% due 25/06/2035 ^	3,450	2,479	0.01
4.739% due 25/02/2037	1,220	1,163	0.00	Citigroup Mortgage Loan Trust, Inc.				5.500% due 25/06/2035 ^	863	502	0.00
5.165% due 25/02/2037	1,120	1,057	0.00	3.827% due 25/04/2035	407	383	0.00	5.500% due 25/07/2035 ^	279	205	0.00
5.250% due 25/05/2035	0	0	0.00	3.928% due 25/05/2035	163	157	0.00	5.500% due 25/07/2035	1,616	1,307	0.00
5.500% due 25/11/2035	2,177	1,638	0.00	3.994% due 25/12/2035 ^	521	342	0.00	5.500% due 25/08/2035 ^	2,856	2,271	0.00
6.000% due 25/05/2036	2,751	1,281	0.00	4.326% due 25/08/2035	2,167	1,802	0.00	5.500% due 25/09/2035 ^	4,748	3,540	0.01
6.000% due 25/11/2036 ^	943	414	0.00	Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates				5.500% due 25/09/2035 ^	1,924	1,181	0.00
6.000% due 25/05/2037 ^	2,501	1,200	0.00	3.626% due 25/09/2035 ^	1,324	1,148	0.00	5.500% due 25/10/2035	698	422	0.00
6.000% due 25/06/2037	5,770	2,596	0.01	CitiMortgage Alternative Loan Trust				5.500% due 25/11/2035 ^	3,303	2,067	0.00
ChaseFlex Trust				5.500% due 25/04/2036	229	198	0.00	5.500% due 25/11/2035	11	6	0.00
4.394% due 25/09/2036	577	505	0.00	5.650% due 25/05/2037	4,093	3,2					

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.500% due 25/04/2036	\$ 519	\$ 404	0.00	6.000% due 25/08/2037 ^	\$ 15,873	\$ 8,246	0.01	6.000% due 25/08/2037	\$ 3,442	\$ 1,622	0.00
5.500% due 25/05/2036 ^	2,140	877	0.00	6.000% due 25/02/2047 ^	2,145	1,090	0.00	6.000% due 25/10/2037	1,279	944	0.00
5.500% due 25/10/2036 ^	1,489	693	0.00	6.050% due 25/12/2036 ^	779	261	0.00	6.000% due 25/01/2038 ^	6,775	3,279	0.01
5.500% due 25/11/2036	5,146	4,249	0.01	6.170% due 25/03/2037 ^	955	544	0.00	6.250% due 25/09/2036 ^	475	207	0.00
5.500% due 25/04/2037 ^	491	268	0.00	6.250% due 25/02/2036 ^	70	54	0.00	6.500% due 25/12/2037	4,820	2,119	0.00
5.510% due 25/09/2046	1,908	1,662	0.00	6.250% due 25/11/2036 ^	407	196	0.00	6.537% due 20/02/2036 ^	1,657	1,516	0.00
5.510% due 25/05/2047	297	256	0.00	6.500% due 25/08/2032	7	7	0.00	Countrywide Home Loan Reperforming REMIC Trust			
5.510% due 25/06/2047	4,772	3,948	0.01	6.500% due 25/09/2037 ^	9,273	3,811	0.01	4.237% due 25/01/2034 ^	187	153	0.00
5.520% due 25/02/2037 ^	747	228	0.00	6.610% due 25/11/2035	6,458	5,932	0.01	5.570% due 25/07/2036	335	306	0.00
5.530% due 25/07/2046 ^	1,385	1,341	0.00	6.750% due 25/10/2036 ^	1,406	422	0.00	6.000% due 25/03/2035 ^	321	303	0.00
5.530% due 25/08/2046	14,571	12,247	0.02	7.000% due 25/10/2037	5,680	2,152	0.00	Countrywide Mortgage-Backed Securities, Inc.			
5.550% due 25/05/2036	4,089	3,517	0.01	7.500% due 25/07/2036	1,808	1,265	0.00	5.945% due 27/11/2035	265	245	0.00
5.550% due 25/12/2036 ^	4,183	896	0.00	Countrywide Asset-Backed Certificates Trust				Countrywide, Inc.			
5.550% due 25/04/2037 ^	2,048	662	0.00	5.630% due 25/04/2036 ^	794	670	0.00	5.693% due 27/11/2035	0	0	0.00
5.570% due 25/07/2046	4,691	4,160	0.01	5.870% due 25/11/2035	121	116	0.00	Credit Suisse First Boston Mortgage Securities Corp.			
5.570% due 25/07/2046 ^	1,121	930	0.00	Countrywide Home Loan Mortgage Pass-Through Trust				3.672% due 25/06/2046	23,780	21,663	0.03
5.576% due 25/08/2035 ^	1,833	1,460	0.00	2.050% due 25/05/2036 (a)	335	52	0.00	4.255% due 25/03/2033	71	67	0.00
5.577% due 20/03/2046	5,134	4,205	0.01	2.961% due 25/02/2035	2,013	1,637	0.00	5.000% due 25/07/2035 ^	591	538	0.00
5.577% due 20/05/2046 ^	15,819	13,425	0.02	3.250% due 25/05/2047	2,466	2,077	0.00	5.500% due 25/07/2035	1,417	1,294	0.00
5.590% due 20/09/2047	4,444	3,842	0.01	3.413% due 20/01/2035	61	53	0.00	6.000% due 25/12/2035	1,869	868	0.00
5.610% due 25/03/2036	3,112	3,006	0.01	3.514% due 25/04/2035 ^	1,715	1,319	0.00	6.500% due 25/12/2035 ^	426	217	0.00
5.610% due 25/11/2036 ^	3,395	2,946	0.01	3.656% due 25/03/2037	361	330	0.00	7.000% due 25/12/2035 ^	1,296	264	0.00
5.621% due 25/06/2035	2,003	1,774	0.00	3.673% due 25/11/2037	1,436	1,332	0.00	7.000% due 25/01/2036 ^	4,856	773	0.00
5.623% due 20/07/2035	1,653	1,535	0.00	3.677% due 20/02/2036	2,388	2,049	0.00	Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates			
5.630% due 25/07/2035	1,314	1,052	0.00	3.680% due 20/09/2036 ^	2,312	2,002	0.00	4.053% due 25/10/2033	5	5	0.00
5.630% due 25/01/2037	3,351	2,731	0.01	3.718% due 20/03/2036	423	343	0.00	5.582% due 25/07/2035	2,136	2,028	0.00
5.650% due 25/07/2036 ^	2,285	996	0.00	3.787% due 25/04/2037 ^	1,642	1,479	0.00	Credit Suisse Mortgage Capital Certificates			
5.650% due 25/09/2036	111	46	0.00	3.793% due 20/02/2036	739	647	0.00	3.424% due 27/02/2046	6,564	3,679	0.01
5.650% due 25/05/2037 ^	1,780	599	0.00	3.797% due 20/04/2036	1,143	997	0.00	3.519% due 30/11/2037	7,521	6,905	0.01
5.650% due 25/05/2037	149	65	0.00	3.810% due 25/11/2034	35	31	0.00	3.778% due 26/08/2036	4,228	3,644	0.01
5.650% due 25/06/2037	3,497	2,931	0.01	3.876% due 25/11/2037	1,614	1,426	0.00	3.809% due 27/07/2037	730	708	0.00
5.650% due 25/09/2037	831	334	0.00	3.906% due 20/04/2035	115	110	0.00	3.910% due 27/02/2036	2,486	1,769	0.00
5.650% due 25/07/2046	2,668	2,358	0.00	3.910% due 20/04/2035	538	500	0.00	3.975% due 27/01/2036	3,219	3,065	0.01
5.670% due 25/07/2035	1,275	1,114	0.00	3.927% due 20/06/2036	1,710	1,476	0.00	4.255% due 26/06/2036	3,332	2,869	0.01
5.670% due 25/12/2035	1,037	935	0.00	3.929% due 20/05/2036	1,518	1,426	0.00	4.409% due 27/07/2037	1,010	932	0.00
5.690% due 25/01/2036	2,481	2,232	0.00	3.937% due 20/05/2036 ^	1,145	1,020	0.00	4.847% due 27/11/2036	13,173	15,690	0.03
5.690% due 25/07/2036	2,735	2,330	0.00	4.012% due 20/12/2035	344	312	0.00	5.300% due 29/09/2036	292	281	0.00
5.710% due 25/08/2035	2,943	2,615	0.01	4.028% due 25/01/2036 ^	189	175	0.00	5.418% due 27/10/2036	8,855	6,659	0.01
5.710% due 25/02/2037	4,928	4,081	0.01	4.041% due 20/09/2035	1,378	1,234	0.00	5.750% due 26/12/2035	399	290	0.00
5.710% due 25/10/2046	7,334	6,773	0.01	4.070% due 20/12/2035	45	42	0.00	6.000% due 25/07/2037 ^	856	717	0.00
5.710% due 25/08/2047 ^	5,612	4,576	0.01	4.172% due 20/09/2035	84	69	0.00	18.431% due 27/11/2037	480	480	0.00
5.730% due 25/02/2036 ^	1,110	983	0.00	4.241% due 20/10/2034	222	190	0.00	Credit Suisse Mortgage Capital Mortgage-Backed Trust			
5.750% due 25/07/2035 ^	121	78	0.00	4.249% due 25/08/2034 ^	390	350	0.00	5.500% due 25/08/2036 ^	1,157	833	0.00
5.750% due 25/10/2035	511	376	0.00	4.344% due 20/06/2035	4	4	0.00	5.942% due 25/02/2037 ^	1,037	257	0.00
5.750% due 25/12/2035	1,762	1,338	0.00	4.344% due 20/06/2035	16	15	0.00	6.000% due 25/10/2021 ^	11	5	0.00
5.750% due 25/01/2036	1,379	1,241	0.00	4.366% due 19/01/2034	8	7	0.00	6.000% due 25/03/2036 ^	4,025	1,816	0.00
5.750% due 25/05/2036	3,291	1,394	0.00	4.630% due 20/10/2034	398	351	0.00	6.396% due 25/04/2036	278	150	0.00
5.750% due 25/05/2036 ^	5,663	2,394	0.00	4.741% due 20/07/2034	141	129	0.00	6.421% due 25/10/2037	4,347	2,697	0.01
5.750% due 25/10/2036	641	249	0.00	5.450% due 25/05/2036	335	102	0.00	Credit Suisse Mortgage Capital Trust			
5.750% due 25/03/2037	579	518	0.00	5.500% due 25/05/2035	586	480	0.00	2.500% due 25/07/2057	59,164	51,586	0.08
5.750% due 25/03/2037 ^	2,955	1,618	0.00	5.500% due 25/09/2035 ^	414	376	0.00	2.873% due 25/12/2048	12,380	10,546	0.02
5.750% due 25/06/2037	10,662	4,955	0.01	5.500% due 25/10/2035 ^	913	557	0.00	2.995% due 25/07/2057	3,608	2,738	0.01
5.763% due 20/11/2035	1,399	1,303	0.00	5.500% due 25/11/2035 ^	494	310	0.00	3.076% due 25/02/2056	156,511	124,398	0.19
5.770% due 25/08/2035 ^	1,361	1,215	0.00	5.550% due 25/08/2035	2,355	1,614	0.00	3.105% due 25/07/2057	52,865	31,474	0.05
5.790% due 25/11/2035	807	649	0.00	5.550% due 25/09/2037 ^	4,085	1,764	0.00	3.257% due 25/07/2058	276,092	215,153	0.33
5.803% due 20/11/2035	8,144	7,015	0.01	5.550% due 25/04/2046	2,283	1,922	0.00	3.398% due 25/09/2048	12,912	10,878	0.02
5.830% due 25/09/2035	633	378	0.00	5.630% due 25/03/2036	3,774	3,463	0.01	3.726% due 25/10/2058	521	439	0.00
5.850% due 25/09/2035	4,466	4,038	0.01	5.730% due 25/04/2035	1,129	1,043	0.00	3.806% due 25/06/2048	47,608	39,409	0.06
5.850% due 25/05/2036	4,162	1,872	0.00	5.730% due 25/04/2035	103	92	0.00	4.277% due 25/04/2058	51,550	46,950	0.07
6.000% due 25/03/2027 ^	20	19	0.00	5.750% due 25/12/2035 ^	1,308	667	0.00	4.281% due 25/09/2057	29,631	25,252	0.04
6.000% due 25/11/2034	3,585	3,512	0.01	5.750% due 25/06/2037	1,910	1,009	0.00	4.878% due 25/09/2057	1,248	1,073	0.00
6.000% due 25/12/2034	736	656	0.00	5.770% due 25/03/2035	1,242	1,063	0.00	4.953% due 01/06/2050	102,687	101,821	0.16
6.000% due 25/02/2035	1,352	1,153	0.00	5.790% due 25/03/2035	1,606	1,413	0.00	5.943% due 15/07/2032	31,309	29,860	0.05
6.000% due 25/08/2035 ^	55	25	0.00	5.810% due 25/02/2035	2,047	1,647	0.00	6.193% due 15/07/2032	22,200	21,021	0.03
6.000% due 25/12/2035 ^	3,831	2,898	0.01	5.830% due 25/03/2035 ^	11	10	0.00	7.093% due 15/07/2032	9,193	8,348	0.01
6.000% due 25/01/2036 ^	2,024	1,464	0.00	5.830% due 25/04/2046	6,827	2,048	0.00	DBUBS Mortgage Trust			
6.000% due 25/02/2036	1,681	1,464	0.00	5.850% due 25/02/2035	2,727	2,380	0.00	3.452% due 10/10/2034	2,000	1,809	0.00
6.000% due 25/03/2036	3,198	1,480	0.00	5.850% due 25/05/2036 ^	262	121	0.00	DBWF Mortgage Trust			
6.000% due 25/04/2036 ^	6,496	3,290	0.01	5.870% due 25/03/2035	684	597	0.00	6.276% due 19/12/2030	23,789	23,470	0.04
6.000% due 25/05/2036 ^	1,561	863	0.00	5.890% due 25/02/2035	2,475	2,138	0.00	7.646% due 19/12/2030	9,300	9,096	0.02
6.000% due 25/08/2036 ^	42	18	0.00	5.910% due 25/09/2034	105	97	0.00	Deutsche ALT-A Securities Mortgage Loan Trust			
6.000% due 25/08/2036 ^	17,132	11,701	0.02	6.000% due 25/04/2036	1,129	611	0.00	5.290% due 25/07/2047	9,229	8,424	0.01
6.000% due 25/10/2036 ^	497	297	0.00	6.000% due 25/05/2036	2,229	1,084	0.00	5.350% due 25/08/2047	2,820	2,538	0.01
6.000% due 25/10/2036 ^	4,221	2,417	0.01	6.000% due 25/07/2036	2,466	1,338					

Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.530% due 25/10/2036 ^	\$ 15,823	\$ 4,945	0.01	4.900% due 25/08/2037 ^	\$ 239	\$ 80	0.00	6.500% due 25/05/2036	\$ 937	\$ 321	0.00
5.530% due 25/12/2036	1,951	696	0.00	6.000% due 25/05/2036	172	80	0.00	6.970% due 25/05/2034	21	17	0.00
5.530% due 25/02/2037 ^	2,396	2,063	0.00	6.000% due 25/08/2037 ^	247	103	0.00	HarborView Mortgage Loan Trust			
5.530% due 25/08/2047	5,777	5,170	0.01	Fondo de Titulacion de Activos UCI				3.827% due 19/06/2036 ^	2,180	1,190	0.00
5.630% due 25/01/2047	2,695	2,457	0.01	3.672% due 16/06/2049	€ 10,745	11,044	0.02	4.061% due 19/11/2034	343	319	0.00
5.710% due 25/08/2036	3,386	3,054	0.01	FWD Securitization Trust				4.201% due 19/07/2035 ^	19	14	0.00
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust				2.240% due 25/01/2050	\$ 6,599	5,996	0.01	4.596% due 19/12/2035 ^	552	521	0.00
3.238% due 25/08/2035 ^	622	553	0.00	GC Pastor Hipotecario FTA				4.720% due 25/02/2036 ^	147	54	0.00
3.910% due 25/02/2036 ^	367	262	0.00	3.721% due 21/06/2046	€ 1,359	1,281	0.00	4.826% due 19/12/2036 ^	1,899	1,616	0.00
4.042% due 25/10/2035	2,042	1,806	0.00	Glen Securities Finance DAC				5.337% due 19/11/2036	16,874	14,945	0.02
5.350% due 25/11/2035 ^	2	1	0.00	5.342% due 28/10/2038	3,538	3,806	0.01	5.337% due 19/11/2046 ^	881	649	0.00
5.500% due 25/11/2035	783	749	0.00	6.342% due 28/10/2038	2,673	2,844	0.01	5.347% due 19/09/2037	8,823	7,731	0.01
5.500% due 25/12/2035 ^	645	522	0.00	7.142% due 28/10/2038	1,277	1,361	0.00	5.417% due 19/03/2037	4,773	4,293	0.01
Deutsche ALT-B Securities Mortgage Loan Trust				Glenbeigh Issuer DAC				5.457% due 25/01/2047	11,909	10,792	0.02
6.005% due 25/10/2036 ^	1,316	1,063	0.00	4.350% due 24/06/2050	7,304	7,931	0.01	5.476% due 19/09/2035 ^	98	86	0.00
6.445% due 25/02/2036 ^	3,773	3,288	0.01	GMAC Commercial Mortgage Asset Corp.				5.497% due 19/12/2036 ^	524	490	0.00
Deutsche ALT-B Securities, Inc. Mortgage Loan Trust				5.456% due 10/03/2051	\$ 18,169	16,582	0.03	5.537% due 19/01/2038	9,667	8,952	0.02
4.813% due 25/06/2036	251	213	0.00	5.550% due 10/08/2038	19,032	17,996	0.03	5.567% due 19/12/2036	36,251	30,293	0.05
4.813% due 25/06/2036 ^	1,889	1,642	0.00	GMAC Mortgage Corp. Loan Trust				5.577% due 19/11/2036	13,602	11,854	0.02
Deutsche Mortgage & Asset Receiving Corp.				3.281% due 19/04/2036 ^	302	236	0.00	5.597% due 19/05/2035	3,001	2,747	0.01
6.500% due 27/07/2037	527	416	0.00	3.351% due 19/11/2035 ^	59	50	0.00	5.657% due 19/01/2036	3,195	1,980	0.00
Deutsche Mortgage Securities, Inc. Mortgage Loan Trust				3.742% due 18/03/2035	15	13	0.00	5.697% due 19/03/2035	618	607	0.00
6.125% due 25/06/2034	241	237	0.00	4.750% due 19/07/2035	148	127	0.00	5.717% due 20/10/2045	3,845	2,468	0.01
Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates				Great Hall Mortgages PLC				5.746% due 19/04/2034	67	60	0.00
4.057% due 27/06/2037	510	453	0.00	4.102% due 18/06/2039	€ 800	784	0.00	5.777% due 19/09/2035	8,655	4,663	0.01
Domi BV				4.772% due 18/06/2039	8,800	8,603	0.01	5.777% due 19/11/2035	159	115	0.00
4.376% due 15/06/2051	€ 5,523	6,029	0.01	5.152% due 18/03/2039	€ 3,074	3,875	0.01	5.797% due 19/08/2045	2,470	1,913	0.00
Downey Savings & Loan Association Mortgage Loan Trust				5.166% due 18/06/2039	95	120	0.00	5.837% due 19/01/2035	160	151	0.00
5.347% due 19/10/2036	\$ 6,164	5,112	0.01	5.172% due 18/06/2038	2,005	2,529	0.01	5.976% due 19/10/2035	6,639	3,861	0.01
5.357% due 19/10/2036	3,907	2,736	0.01	5.644% due 18/06/2039	\$ 192	190	0.00	5.976% due 19/01/2036 ^	957	407	0.00
5.737% due 19/10/2045	3,216	2,751	0.01	5.802% due 18/03/2039	€ 1,710	1,952	0.00	6.150% due 25/10/2037	11,940	11,051	0.02
5.897% due 19/10/2045	2,860	2,638	0.01	6.277% due 18/06/2039	2,000	2,277	0.00	6.226% due 19/07/2045	19	16	0.00
5.977% due 19/09/2044	7	6	0.00	GreenPoint Mortgage Funding Trust				6.507% due 20/06/2035	901	783	0.00
Dragon Finance BV				5.550% due 25/10/2046	\$ 6,771	6,209	0.01	6.697% due 19/02/2036	1,853	1,002	0.00
4.571% due 13/07/2023	€ 1,299	1,651	0.00	5.570% due 25/04/2036	295	253	0.00	Harbour			
Dutch Property Finance BV				5.590% due 25/06/2045	694	648	0.00	5.358% due 28/01/2054	€ 20,691	26,202	0.04
3.892% due 28/07/2054	€ 11,868	12,915	0.02	5.670% due 25/10/2045	3,327	3,262	0.01	5.457% due 28/01/2054	14,500	18,183	0.03
4.168% due 28/04/2064	48,969	53,555	0.08	5.730% due 25/02/2036	1,470	1,276	0.00	Hilton Orlando Trust			
Eurohome UK Mortgages PLC				5.770% due 25/10/2045	2,447	2,228	0.00	9.093% due 15/12/2034	\$ 2,213	2,128	0.00
5.137% due 15/06/2044	€ 3,332	4,070	0.01	Grifonas Finance PLC				Hipocot FTA			
5.351% due 15/09/2044	5,250	6,322	0.01	3.513% due 28/08/2039	€ 18,519	19,242	0.03	3.351% due 24/10/2039	€ 1,725	1,862	0.00
5.601% due 15/09/2044	7,250	8,504	0.01	GS Mortgage Securities Corp. Trust				HomeBanc Mortgage Trust			
European Loan Conduit DAC				3.419% due 10/10/2032	\$ 91	89	0.00	3.864% due 25/04/2037	\$ 538	483	0.00
4.358% due 17/02/2030	€ 64,025	68,395	0.11	4.744% due 10/10/2032	35,288	33,096	0.05	4.203% due 25/04/2047	1,037	899	0.00
Eurosail PLC				GS Mortgage Securities Corp. Trust				5.670% due 25/01/2036	561	534	0.00
3.629% due 13/03/2045	37	40	0.00	6.990% due 15/07/2025	12,349	12,064	0.02	5.885% due 25/01/2036	6,736	5,704	0.01
3.709% due 13/03/2045	5,450	5,691	0.01	8.193% due 15/11/2032	19,350	18,476	0.03	5.890% due 25/12/2034	59	55	0.00
3.766% due 15/12/2044	732	787	0.00	GSC Capital Corp. Mortgage Trust				Hops Hill PLC			
3.936% due 10/09/2044	3,200	3,292	0.01	5.550% due 25/02/2036 ^	1,670	1,514	0.00	5.854% due 27/05/2054	€ 25,818	32,867	0.05
5.140% due 13/03/2045	€ 1,362	1,711	0.00	GSMPS Mortgage Loan Trust				HSI Asset Loan Obligation Trust			
5.150% due 13/03/2045	2	2	0.00	3.731% due 25/06/2034	4,227	3,896	0.01	1.480% due 25/12/2036 (a)	\$ 1,493	145	0.00
5.433% due 10/09/2044	1,200	1,442	0.00	5.500% due 25/03/2035	6,094	5,331	0.01	5.520% due 25/12/2036	1,915	385	0.00
5.760% due 13/09/2045	12,771	15,421	0.03	5.500% due 25/09/2035	7,076	5,988	0.01	Impac CMB Trust			
5.940% due 13/06/2045	11,883	14,911	0.02	5.550% due 25/06/2034	1,356	1,193	0.00	5.690% due 25/05/2035	176	163	0.00
5.989% due 13/06/2045	1,321	1,535	0.00	7.059% due 20/10/2032	1,246	1,086	0.00	5.780% due 25/02/2036	1,520	1,217	0.00
Finsbury Square PLC				GSMSC Resecuritization Trust				5.790% due 25/11/2034	1,173	1,134	0.00
5.689% due 16/12/2071	4,206	5,321	0.01	3.126% due 26/04/2037	9,344	2,596	0.01	5.790% due 25/03/2035	2,560	2,346	0.00
First Horizon Alternative Mortgage Securities Trust				4.310% due 26/08/2035	90	90	0.00	5.830% due 25/01/2035	1,998	1,868	0.00
4.203% due 25/09/2035 ^	\$ 156	129	0.00	5.318% due 26/09/2036	8,104	5,388	0.01	6.060% due 25/10/2034	335	327	0.00
4.386% due 25/03/2035	613	383	0.00	GSR Mortgage Loan Trust				Impac Secured Assets CMN Owner Trust			
4.732% due 25/11/2035 ^	1,579	1,039	0.00	3.575% due 25/03/2047 ^	5,635	3,679	0.01	5.450% due 25/03/2033	220	210	0.00
4.767% due 25/02/2037 ^	395	225	0.00	3.704% due 25/05/2037 ^	1,304	752	0.00	Impac Secured Assets Corp.			
4.878% due 25/02/2036	112	84	0.00	3.733% due 25/04/2036 ^	3,713	2,553	0.01	5.790% due 25/03/2036	1,289	1,029	0.00
5.118% due 25/01/2037 ^	797	594	0.00	3.845% due 25/05/2037	2,928	2,693	0.01	6.575% due 25/02/2035	335	336	0.00
5.139% due 25/11/2036 ^	820	592	0.00	3.935% due 25/01/2036	839	821	0.00	Impac Secured Assets Trust			
5.500% due 25/11/2035	71	37	0.00	4.310% due 25/05/2037 ^	122	104	0.00	5.370% due 25/05/2037 ^	560	440	0.00
6.000% due 25/05/2036 ^	687	305	0.00	4.660% due 25/07/2035	11	11	0.00	5.550% due 25/11/2036	526	521	0.00
6.000% due 25/02/2037 ^	379	164	0.00	5.024% due 25/10/2035 ^	86	77	0.00	5.630% due 25/03/2037	4,554	3,747	0.01
6.000% due 25/02/2037 ^	365	154	0.00	5.380% due 25/05/2037	12,202	6,259	0.01	5.630% due 25/09/2037 ^	2,763	2,295	0.00
6.250% due 25/11/2036	2,082	696	0.00	5.500% due 25/06/2035	2,046	1,858	0.00	5.670% due 25/01/2037	8,753	7,008	0.01
First Horizon Mortgage Pass-Through Trust				5.500% due 25/07/2035	494	445	0.00	5.690% due 25/11/2036	6,342	4,864	0.01
3.379% due 25/11/2036 ^	380	259	0.00	5.590% due 25/08/2046	18,042	4,359	0.01	5.690% due 25/02/2037 ^	4,971	4,423	0.01
3.858% due 25/07/2037 ^	238	154	0.00	5.670% due 25/08/2046	15,076	3,959	0.01	5.850% due 25/05/2036	399	341	0.00
4.032% due 25/01/2036 ^	28	16	0.00	5.750% due 25/03/2036 ^	228	203	0.00	5.870% due 25/09/2037	2,357	1,929	0.00
4.267% due 25/09/2035	5	5	0.00	5.750% due 25/05/2037 ^	139	301	0.00	IndyMac Adjustable Rate Mortgage Trust			
4.283% due 25/11/2037 ^	458	398	0.00	6.000% due 25/02/2036	1,804	933	0.00	3.686% due 25/01/2032	1	1	0.00
				6.000% due 25/07/2036	1,880	1,117	0.00	IndyMac Mortgage Loan Trust			
				6.000% due 25/07/2037 ^	459	299	0.00	3.098% due 25/09/2035 ^	45	38	0.00
				6.250% due 25/08/2036	2,179	762	0.00	3.102% due 25/06/2037 ^	1,741	1,576	0.00
								3.103% due 25/06/2037 ^	3,026	2,474	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.233% due 25/08/2037 ^	\$ 4,695	\$ 3,592	0.01	4.128% due 05/07/2031	\$ 28,120	\$ 25,676	0.04	6.000% due 25/12/2036	\$ 1,124	\$ 939	0.00
3.261% due 25/06/2036	5,568	3,690	0.01	4.549% due 05/07/2033	3,809	3,364	0.01	6.050% due 25/12/2035 ^	592	359	0.00
3.314% due 25/07/2037	6,867	5,975	0.01	4.950% due 05/07/2033	38,900	33,614	0.05	Lehman XS Trust			
3.317% due 25/05/2037 ^	1,561	1,285	0.00	5.337% due 15/05/2047	1,105	1,034	0.00	4.976% due 25/11/2035	94	90	0.00
3.335% due 25/04/2037	3,641	3,012	0.01	5.350% due 05/07/2033	9,940	8,401	0.01	5.390% due 25/08/2036 ^	52	52	0.00
3.385% due 25/05/2035 ^	226	180	0.00	6.293% due 15/12/2036	17,100	15,017	0.02	5.420% due 25/02/2036	314	281	0.00
3.438% due 25/03/2036 ^	3,449	2,442	0.01	6.743% due 15/02/2035	2,184	2,104	0.00	5.450% due 25/11/2035	4,318	4,235	0.01
3.442% due 25/08/2037	2,781	1,894	0.00	7.063% due 05/07/2033	10,109	9,028	0.02	5.476% due 25/03/2047	2,909	2,739	0.01
3.446% due 25/08/2036	158	124	0.00	JPMorgan Mortgage Trust				5.530% due 25/12/2036	5,441	4,293	0.01
3.457% due 25/04/2037	6,836	5,776	0.01	3.655% due 27/07/2037	456	412	0.00	5.530% due 25/09/2046	121	103	0.00
3.482% due 25/08/2035	63	47	0.00	3.853% due 25/05/2036 ^	40	34	0.00	5.550% due 25/08/2046	4,235	3,886	0.01
3.534% due 25/11/2035 ^	35	24	0.00	3.859% due 25/04/2037 ^	3	2	0.00	5.550% due 25/11/2046 ^	768	705	0.00
3.549% due 25/03/2037 ^	16	13	0.00	3.881% due 25/01/2037 ^	1,336	1,082	0.00	5.550% due 25/03/2047	14,531	12,439	0.02
3.558% due 25/05/2037 ^	2,025	1,377	0.00	3.904% due 25/10/2036	201	145	0.00	5.550% due 25/06/2047 ^	5,683	4,728	0.01
3.561% due 25/09/2036	1,413	966	0.00	3.909% due 25/11/2035 ^	760	662	0.00	5.560% due 25/08/2046	8,175	7,431	0.01
3.570% due 25/09/2036 ^	104	88	0.00	3.909% due 25/11/2035	2,511	2,185	0.00	5.570% due 25/11/2046	13,337	11,644	0.02
3.641% due 25/05/2036 ^	155	136	0.00	3.912% due 25/08/2035 ^	186	157	0.00	5.590% due 25/06/2047	5,746	5,187	0.01
3.651% due 25/01/2037 ^	159	128	0.00	3.912% due 25/08/2036	102	75	0.00	5.650% due 25/08/2037	2,870	2,620	0.01
3.688% due 25/09/2035 ^	292	197	0.00	3.921% due 25/11/2035 ^	1,760	1,445	0.00	5.670% due 25/02/2046 ^	8,731	7,737	0.01
3.695% due 25/07/2036	3,383	2,408	0.00	3.927% due 25/05/2036	1,337	1,103	0.00	6.050% due 25/08/2047 ^	10,055	8,434	0.01
3.699% due 25/12/2035	3,421	2,596	0.01	3.937% due 25/08/2035	613	609	0.00	6.850% due 25/09/2047	1,464	1,266	0.00
3.747% due 25/06/2037 ^	6,312	4,383	0.01	3.942% due 25/05/2036	2,724	2,313	0.00	London Wall Mortgage Capital PLC			
3.778% due 25/11/2035 ^	1,444	1,163	0.00	3.954% due 25/05/2037 ^	382	333	0.00	5.502% due 15/05/2052	€ 9,139	11,528	0.02
3.789% due 25/09/2036 ^	126	106	0.00	4.035% due 25/04/2036 ^	2,914	2,518	0.01	Ludgate Funding PLC			
3.860% due 25/05/2035 ^	58	42	0.00	4.106% due 25/09/2035	353	322	0.00	3.212% due 01/01/2061	€ 2,894	3,018	0.01
3.987% due 25/09/2037	12,865	9,737	0.02	4.176% due 25/04/2035 ^	306	277	0.00	3.292% due 01/01/2061	792	795	0.00
4.335% due 25/08/2034	79	71	0.00	4.177% due 25/08/2036	3,634	3,058	0.01	3.362% due 01/01/2061	2,639	2,629	0.01
5.310% due 25/04/2037	944	820	0.00	4.197% due 25/05/2037	1,418	1,246	0.00	3.752% due 01/01/2061	10,687	11,141	0.02
5.340% due 25/04/2037	1,588	1,381	0.00	4.274% due 25/06/2034	14	13	0.00	3.764% due 01/12/2060	1,658	1,664	0.00
5.390% due 25/07/2036	4,540	4,281	0.01	4.288% due 25/10/2037	2,429	1,915	0.00	4.670% due 01/01/2061	€ 5,806	6,819	0.01
5.400% due 25/09/2037	4,245	3,911	0.01	4.700% due 25/07/2035	271	241	0.00	5.030% due 01/01/2061	3,653	4,446	0.01
5.410% due 25/10/2036	2,545	2,184	0.00	5.500% due 25/07/2036	2,913	1,574	0.00	5.068% due 01/12/2060	961	1,161	0.00
5.490% due 25/01/2037 ^	7,984	6,721	0.01	5.750% due 25/01/2036 ^	981	485	0.00	5.178% due 01/12/2060	2,163	2,540	0.01
5.500% due 25/06/2036	2,769	2,161	0.00	6.000% due 25/08/2037	2,646	1,437	0.00	Luminant Mortgage Trust			
5.510% due 25/08/2036	8,134	5,828	0.01	6.000% due 25/08/2037 ^	4,858	2,639	0.01	5.430% due 25/01/2037 ^	\$ 2,367	1,995	0.00
5.510% due 25/02/2037 ^	5,732	5,102	0.01	6.250% due 25/08/2037	5,086	1,593	0.00	5.490% due 25/01/2036	2,884	2,550	0.01
5.510% due 25/07/2047	3,364	2,341	0.00	6.500% due 25/01/2035	1,363	1,363	0.00	5.510% due 25/12/2036 ^	95	86	0.00
5.530% due 25/10/2036	5,079	2,153	0.00	6.500% due 25/07/2036 ^	219	89	0.00	5.530% due 25/05/2046	876	733	0.00
5.550% due 25/06/2046	5,667	4,534	0.01	6.500% due 25/08/2036	4,390	1,589	0.00	5.550% due 25/02/2046	1,757	1,338	0.00
5.550% due 25/11/2046	6,400	5,776	0.01	JPMorgan Resecuritization Trust				Madison Avenue Mortgage Trust			
5.570% due 25/11/2036	155	144	0.00	4.500% due 26/04/2037	1,389	679	0.00	3.294% due 15/08/2034	8,074	7,430	0.01
5.570% due 25/02/2046	5,027	3,740	0.01	4.716% due 26/09/2036	259	225	0.00	Mansard Mortgages PLC			
5.570% due 25/04/2046	2,654	2,386	0.00	5.428% due 26/09/2037	1,292	969	0.00	4.765% due 15/04/2047	€ 1,980	2,423	0.01
5.570% due 25/05/2046	7,592	6,753	0.01	5.750% due 26/05/2037	127	57	0.00	6.251% due 15/12/2049	3,273	3,971	0.01
5.590% due 25/04/2046	382	344	0.00	6.000% due 26/09/2036	515	398	0.00	7.001% due 15/12/2049	2,909	3,614	0.01
5.610% due 25/04/2035	271	237	0.00	Jupiter Mortgage PLC				MASTR Adjustable Rate Mortgages Trust			
5.650% due 25/11/2036	3,671	3,590	0.01	5.891% due 20/07/2060	€ 5,900	7,480	0.01	3.234% due 25/02/2035	\$ 159	132	0.00
5.670% due 25/07/2035	5,781	4,102	0.01	Kinbane DAC				3.352% due 25/03/2035	479	408	0.00
5.690% due 25/10/2036	2,069	885	0.00	4.263% due 25/09/2062	€ 42,653	46,173	0.07	3.515% due 25/03/2035	100	89	0.00
5.730% due 25/01/2036	3,007	2,055	0.00	Kirkby RMBS PLC				3.904% due 25/03/2035	51	39	0.00
5.750% due 25/07/2035	1,092	889	0.00	0.000% due 22/02/2045	€ 1	2,645	0.01	4.267% due 25/09/2034	818	724	0.00
5.930% due 25/12/2034	780	618	0.00	2.250% due 22/02/2045	4,258	1,085	0.00	6.250% due 25/09/2037	7,382	3,208	0.01
5.950% due 25/07/2046	4,658	4,090	0.01	5.668% due 22/02/2045	27,490	33,693	0.05	7.480% due 25/12/2035	805	789	0.00
5.970% due 25/11/2034 ^	1,011	872	0.00	6.868% due 22/02/2045	13,150	15,441	0.03	MASTR Alternative Loan Trust			
6.000% due 25/07/2037 ^	680	501	0.00	Landmark Mortgage Securities PLC				5.500% due 25/04/2035	2,290	2,125	0.00
6.000% due 25/08/2037 ^	195	81	0.00	3.767% due 17/06/2038	€ 12	13	0.00	5.750% due 25/08/2035 ^	1,341	727	0.00
6.000% due 25/08/2037	782	333	0.00	5.222% due 17/06/2039	€ 5,590	6,838	0.01	6.500% due 25/05/2034	64	61	0.00
6.010% due 25/09/2034	44	37	0.00	5.242% due 17/06/2038	21	27	0.00	MASTR Asset Securitization Trust			
6.500% due 25/07/2037 ^	370	123	0.00	Lanebrook Mortgage Transaction PLC				5.000% due 25/07/2019	0	0	0.00
6.500% due 25/09/2037 ^	1,783	1,086	0.00	5.965% due 12/06/2057	15,511	19,750	0.03	6.000% due 25/06/2036 ^	164	107	0.00
6.500% due 25/10/2037	2,701	1,489	0.00	Lansdowne Mortgage Securities PLC				6.000% due 25/06/2036 ^	1,600	1,066	0.00
JPMorgan Alternative Loan Trust				3.826% due 15/06/2045	€ 3,155	3,234	0.01	6.000% due 25/10/2036	661	581	0.00
3.357% due 25/10/2036	4,369	3,713	0.01	Legacy Mortgage Asset Trust				MASTR Reperforming Loan Trust			
3.841% due 25/03/2036	681	510	0.00	0.000% due 25/12/2056 (a)	\$ 117,856	835	0.00	5.510% due 25/07/2035 ^	3,009	1,467	0.00
3.881% due 25/01/2036	365	240	0.00	0.125% due 26/12/2057 (a)	69,561	333	0.00	7.000% due 25/08/2034	10	7	0.00
3.941% due 25/03/2037 ^	958	869	0.00	1.323% due 26/12/2057 (a)	20,396	230	0.00	MASTR Seasoned Securitization Trust			
5.470% due 25/07/2036	2,677	2,368	0.00	3.017% due 25/12/2056	117,271	94,696	0.15	5.550% due 25/10/2032	139	123	0.00
5.510% due 25/05/2036	2,832	2,411	0.00	4.000% due 25/02/2058	2,226	2,181	0.00	Mellon Residential Funding Corp. Mortgage Pass-Through Trust			
5.710% due 25/06/2037	17,935	7,461	0.01	4.000% due 26/08/2058	11,467	11,355	0.02	5.673% due 15/06/2030	4	3	0.00
5.710% due 25/04/2047	3,308	3,114	0.01	4.218% due 25/02/2058	1,575	1,052	0.00	Merrill Lynch Alternative Note Asset Trust			
5.843% due 26/05/2037	2,729	2,062	0.00	4.240% due 25/01/2058	21,926	19,132	0.03	4.011% due 25/06/2037 ^	2,551	1,478	0.00
6.000% due 27/12/2036	1,114	617	0.00	4.250% due 25/02/2058	1,575	1,488	0.00	5.570% due 25/04/2037	11,913	2,430	0.00
6.180% due 25/03/2036	6,851	5,855	0.01	4.250% due 26/08/2058	35,727	33,638	0.05	Merrill Lynch Mortgage Investors Trust			
6.210% due 25/12/2036 ^	141	132	0.00	4.280% due 26/08/2058	17,864	12,480	0.02	0.182% due 25/01/2029 (a)	542	2	0.00
6.460% due 25/12/2036 ^											

Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.674% due 25/12/2035	\$ 24	\$ 22	0.00	5.165% due 15/12/2050	£ 9,190	\$ 11,034	0.02	5.091% due 25/11/2037	\$ 446	\$ 372	0.00
4.674% due 25/12/2035	1,909	1,821	0.00	6.005% due 15/12/2050	2,640	3,221	0.01	5.336% due 25/09/2045	428	384	0.00
5.610% due 25/04/2029	425	393	0.00	6.255% due 15/12/2050	421	493	0.00	5.350% due 25/05/2037	100	88	0.00
5.810% due 25/06/2028	0	0	0.00	Nomura Asset Acceptance Corp. Alternative Loan Trust				5.400% due 25/03/2037 ^	2,069	1,472	0.00
5.810% due 25/09/2029	13	12	0.00	4.680% due 25/06/2036	\$ 272	206	0.00	5.450% due 25/08/2035	145	110	0.00
5.870% due 25/08/2035	2,952	2,732	0.01	5.034% due 25/05/2035	1,587	812	0.00	5.450% due 25/12/2036	3,574	2,360	0.00
5.975% due 25/11/2029	666	580	0.00	5.400% due 25/06/2037	613	530	0.00	5.450% due 25/06/2037 ^	1,020	907	0.00
5.997% due 25/09/2029	105	97	0.00	5.669% due 25/03/2047	821	731	0.00	5.450% due 25/02/2047	1,474	1,296	0.00
6.095% due 25/08/2036	1,810	1,611	0.00	5.670% due 25/12/2035	775	217	0.00	5.470% due 25/01/2037	4,671	4,045	0.01
Merrill Lynch Mortgage-Backed Securities Trust				5.688% due 25/07/2035	461	441	0.00	5.476% due 25/08/2035	1,594	1,316	0.00
7.620% due 25/08/2036 ^	1,605	1,422	0.00	5.995% due 25/03/2047	1,510	1,344	0.00	5.490% due 25/12/2036	2,347	2,242	0.00
Metlife Securitization Trust				6.150% due 25/05/2035	1,292	1,044	0.00	5.490% due 25/01/2037	1,946	1,604	0.00
3.750% due 25/03/2057	5,018	4,702	0.01	6.170% due 25/08/2034	349	324	0.00	5.500% due 25/06/2035 ^	911	750	0.00
Miravet SARL				6.408% due 25/05/2036 ^	732	165	0.00	5.500% due 25/09/2035 ^	1,395	1,135	0.00
4.265% due 26/05/2065	€ 34,623	37,192	0.06	6.772% due 25/02/2036 ^	35	30	0.00	5.500% due 25/02/2036	571	453	0.00
Morgan Stanley Bank of America Merrill Lynch Trust				Nomura Resecuritization Trust				5.500% due 25/12/2036	2,059	1,432	0.00
1.063% due 15/02/2047 (a)	\$ 3,767	5	0.00	1.893% due 26/03/2037	2,382	1,946	0.00	5.510% due 25/07/2036	985	853	0.00
3.046% due 15/04/2048	40,000	38,013	0.06	6.050% due 25/07/2036	21,897	20,752	0.03	5.510% due 25/07/2036 ^	5,771	2,418	0.00
Morgan Stanley Capital Trust				NovaStar Mortgage Funding Trust				5.510% due 25/01/2037 ^	1,909	1,271	0.00
7.143% due 15/07/2035	34,709	33,910	0.05	0.440% due 25/09/2046	11,514	4,030	0.01	5.530% due 25/07/2036	1,282	1,112	0.00
Morgan Stanley Mortgage Loan Trust				OBX Trust				5.530% due 25/09/2036 ^	1,765	1,631	0.00
2.120% due 25/06/2037	3,848	2,022	0.00	5.800% due 25/06/2057	1,853	1,758	0.00	5.530% due 25/12/2036	1,423	1,245	0.00
3.103% due 25/11/2037	6,533	4,327	0.01	6.000% due 25/04/2048	482	478	0.00	5.530% due 25/07/2037	4,123	3,788	0.01
3.108% due 25/11/2037 ^	91	59	0.00	Paragon Mortgages PLC				5.530% due 25/05/2047	923	821	0.00
4.148% due 25/03/2036 ^	39	25	0.00	5.752% due 15/05/2045	£ 5,383	6,848	0.01	5.550% due 25/08/2036 ^	146	108	0.00
4.183% due 25/10/2037	661	451	0.00	Pepper Residential Securities Trust				5.550% due 25/05/2037 ^	3,019	2,132	0.00
4.271% due 25/05/2036 ^	1,728	1,015	0.00	6.057% due 18/11/2060	\$ 1,886	1,885	0.00	5.580% due 25/05/2046	2,997	2,602	0.01
4.614% due 25/08/2034	25	23	0.00	PHH Alternative Mortgage Trust				5.690% due 25/02/2046 ^	72	46	0.00
5.470% due 25/06/2036	3,592	757	0.00	5.470% due 25/02/2037	4,170	3,137	0.01	5.690% due 25/05/2046 ^	2,701	2,156	0.00
5.490% due 25/08/2036	5,913	1,772	0.00	5.630% due 25/05/2037	2,025	1,859	0.00	5.750% due 25/04/2036	2,013	1,709	0.00
5.500% due 25/10/2037 ^	312	288	0.00	5.850% due 25/07/2037	902	864	0.00	5.750% due 25/01/2037	1,531	1,154	0.00
5.660% due 25/02/2047	7,306	3,065	0.01	Pierpont BTL PLC				5.750% due 25/03/2037 ^	4,563	3,401	0.01
5.750% due 25/02/2036 ^	468	410	0.00	0.000% due 21/09/2054	£ 9,850	12,493	0.02	6.000% due 25/09/2035 ^	2,092	1,824	0.00
6.000% due 25/12/2035	2,598	1,081	0.00	Polaris PLC				6.000% due 25/12/2035	966	869	0.00
6.000% due 25/08/2036 ^	2,305	1,585	0.00	5.631% due 23/12/2058	3,631	4,595	0.01	6.000% due 25/04/2036	1,013	816	0.00
6.000% due 25/08/2036	1,211	567	0.00	6.154% due 27/05/2057	13,782	17,537	0.03	6.000% due 25/05/2036 ^	464	362	0.00
6.000% due 25/10/2037 ^	2,943	1,774	0.00	7.490% due 23/05/2059	2,768	3,544	0.01	6.000% due 25/06/2036 ^	2,423	1,933	0.00
6.000% due 25/10/2037	7,806	4,235	0.01	Precise Mortgage Funding PLC				6.000% due 25/07/2036 ^	278	213	0.00
6.115% due 25/06/2036	1,086	1,068	0.00	0.000% due 12/12/2055 (f)	0	6,776	0.01	6.000% due 25/08/2036 ^	125	100	0.00
6.275% due 25/09/2035	2,124	2,045	0.00	5.657% due 16/10/2056	10,057	12,769	0.02	6.000% due 25/08/2036 ^	4,948	4,039	0.01
6.354% due 25/08/2036 ^	1,277	255	0.00	6.004% due 12/03/2055	3,983	5,069	0.01	6.000% due 25/09/2036 ^	882	666	0.00
6.500% due 25/02/2036 ^	100	46	0.00	6.177% due 16/10/2056	1,200	1,517	0.00	6.000% due 25/11/2036 ^	183	143	0.00
6.875% due 25/11/2035	1,855	1,765	0.00	6.427% due 16/10/2056	1,000	1,261	0.00	6.000% due 25/01/2037	435	333	0.00
7.130% due 25/09/2035	1,029	990	0.00	6.677% due 16/10/2056	1,000	1,246	0.00	6.000% due 25/01/2037 ^	3,422	2,649	0.01
Morgan Stanley Re-REMIC Trust				7.827% due 16/10/2056	1,000	1,234	0.00	6.000% due 25/03/2037 ^	415	342	0.00
3.768% due 26/12/2036	2,461	2,120	0.00	Prime Mortgage Trust				6.000% due 25/04/2037 ^	352	274	0.00
Morgan Stanley Resecuritization Trust				6.000% due 25/06/2036 ^	\$ 9	9	0.00	6.000% due 25/05/2037 ^	309	250	0.00
3.644% due 26/06/2047	5,669	4,484	0.01	Primrose Residential DAC				6.000% due 25/06/2037 ^	443	345	0.00
3.693% due 26/11/2046	3,074	2,628	0.01	4.189% due 24/03/2061	€ 3,845	4,167	0.01	6.109% due 25/02/2036 ^	1,906	1,540	0.00
Mortgage Equity Conversion Asset Trust				4.439% due 24/10/2061	30,249	32,690	0.05	6.250% due 25/01/2037 ^	113	92	0.00
5.720% due 25/02/2042	5,896	5,694	0.01	Proteus RMBS DAC				6.250% due 25/02/2037 ^	2,769	2,264	0.00
Mortgage Funding PLC				0.000% due 29/10/2054 (b)(f)	13,990	12,417	0.02	6.500% due 25/09/2036 ^	480	242	0.00
6.090% due 13/03/2046	£ 7,619	9,619	0.02	0.000% due 29/10/2054	200	0	0.00	6.500% due 25/11/2036 ^	234	186	0.00
MortgageIT Securities Corp. Mortgage Loan Trust				4.150% due 29/10/2054	47,658	52,344	0.08	6.500% due 25/02/2037	4,729	3,928	0.01
5.610% due 25/06/2047	\$ 8,151	6,629	0.01	4.600% due 29/10/2054	8,681	9,443	0.02	6.750% due 25/06/2037	896	374	0.00
5.650% due 25/09/2037	3,379	2,932	0.01	4.900% due 29/10/2054	6,313	6,867	0.01	Residential Asset Securitization Trust			
MortgageIT Trust				5.880% due 29/10/2054	4,735	5,181	0.01	5.500% due 25/08/2034	820	788	0.00
5.710% due 25/10/2035	138	135	0.00	7.750% due 29/10/2054	3,946	4,335	0.01	5.500% due 25/09/2035	2,630	1,355	0.00
5.750% due 25/08/2035	1,653	1,573	0.00	RBSGC Mortgage Loan Trust				5.500% due 25/11/2035 ^	117	57	0.00
5.770% due 25/12/2035	1,614	1,536	0.00	5.600% due 25/01/2037 ^	\$ 530	175	0.00	5.750% due 25/02/2036	1,314	1,213	0.00
6.035% due 25/02/2035	350	328	0.00	RBSGC Structured Trust				6.000% due 25/07/2035 ^	1,356	928	0.00
6.420% due 25/02/2035	2	2	0.00	5.500% due 25/11/2035 ^	65	54	0.00	6.000% due 25/02/2036	17,182	7,777	0.01
MSDB Trust				RBSSP Resecuritization Trust				6.000% due 25/04/2036 ^	430	190	0.00
3.427% due 11/07/2039	1,600	1,364	0.00	3.514% due 26/01/2036	5,097	4,550	0.01	6.000% due 25/04/2036 ^	2,456	1,203	0.00
MSSG Trust				3.768% due 26/12/2036	3,143	2,966	0.01	6.000% due 25/06/2036	3,965	1,733	0.00
3.397% due 13/09/2039	9,550	8,071	0.01	5.378% due 27/06/2036	2,100	1,662	0.00	6.000% due 25/09/2036 ^	7,160	2,373	0.00
New Century Alternative Mortgage Loan Trust				6.000% due 26/05/2036	1,499	666	0.00	6.000% due 25/12/2036 ^	9,900	3,146	0.01
4.654% due 25/10/2036 ^	6,260	1,292	0.00	6.000% due 26/08/2037	567	472	0.00	6.000% due 25/04/2037 ^	587	342	0.00
6.810% due 25/07/2036	3,271	783	0.00	12.418% due 26/10/2037	2,098	1,816	0.00	6.000% due 25/07/2037 ^	500	284	0.00
New Century Home Equity Loan Trust				Residential Accredit Loans, Inc. Trust				6.000% due 25/07/2037 ^	1,077	467	0.00
3.750% due 25/08/2055	4,779	4,425	0.01	1.400% due 25/12/2036 (a)	1,930	206	0.00	6.000% due 25/08/2037	2,324	1,328	0.00
New Residential Mortgage Loan Trust				1.490% due 25/01/2037 (a)	1,919	185	0.00	6.000% due 25/01/2046	1,504	650	0.00
4.500% due 25/05/2058	16,288	15,555	0.03	1.500% due 25/12/2036 (a)	773	62	0.00	6.000% due 25/01/2046 ^	870	378	0.00
Newgate Funding PLC				2.050% due 25/12/2036 (a)	1,171	156	0.00	6.250% due 25/08/2036	1,234	856	0.00
3.420% due 01/12/2050	€ 4,664	4,852	0.01	4.041% due 25/08/2035 ^	117	98	0.00	6.250% due 25/12/2036 ^	2,011	751	0.00
3.694% due 01/12/2050	1,349	1,311	0.00	4.073% due 25/02/2035 ^	447	363	0.00	6.500% due 25/07/2036	1,076	333	0.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
3.860% due 25/06/2035	\$ 251	\$ 143	0.00	4.348% due 25/11/2035	\$ 48	\$ 35	0.00	5.891% due 20/10/2051	€ 4,000	\$ 5,019	0.01
4.112% due 25/04/2037	145	84	0.00	4.472% due 25/05/2036	855	636	0.00	6.097% due 20/05/2045	51,349	65,094	0.10
4.115% due 25/09/2036 ^	89	46	0.00	4.508% due 25/11/2037 ^	324	271	0.00	6.216% due 20/02/2045	15,162	19,242	0.03
4.149% due 25/09/2035 ^	2,159	1,397	0.00	4.556% due 25/11/2037 ^	200	141	0.00	6.541% due 20/10/2051	13,500	16,776	0.03
4.500% due 25/10/2018	13	5	0.00	4.892% due 25/01/2035	204	189	0.00	6.546% due 20/02/2054	34,671	44,091	0.07
4.573% due 25/04/2037	87	69	0.00	5.227% due 25/09/2034	2	2	0.00	6.991% due 20/10/2051	4,500	5,567	0.01
4.573% due 25/04/2037 ^	340	263	0.00	5.348% due 25/04/2036	322	269	0.00	Towd Point Mortgage Trust			
4.978% due 27/07/2037 ^	399	329	0.00	5.375% due 25/02/2035	2,648	2,528	0.01	2.750% due 25/06/2057	\$ 6,150	5,802	0.01
5.224% due 25/08/2036 ^	1,150	807	0.00	5.450% due 25/09/2034	311	279	0.00	2.750% due 25/10/2057	10,062	9,555	0.02
6.000% due 25/06/2036 ^	263	219	0.00	5.462% due 25/01/2035	49	45	0.00	3.750% due 25/04/2055	6,605	6,236	0.01
6.000% due 25/07/2036 ^	190	158	0.00	5.470% due 25/01/2037	2,009	1,725	0.00	Tower Bridge Funding PLC			
6.000% due 25/09/2036	758	569	0.00	5.570% due 25/10/2035	1,999	1,831	0.00	5.629% due 20/12/2063	€ 3,906	4,944	0.01
6.250% due 25/08/2036	1,269	1,056	0.00	5.590% due 25/05/2037	781	688	0.00	5.847% due 20/11/2063	1,500	1,879	0.00
Residential Mortgage Securities PLC				5.630% due 25/05/2037 ^	1,423	1,244	0.00	Trinidad Mortgage Securities PLC			
6.159% due 20/06/2070	€ 10,820	13,799	0.02	5.700% due 25/09/2034	4,336	3,747	0.01	5.443% due 24/01/2059	1,930	2,453	0.00
6.809% due 20/06/2070	1,355	1,723	0.00	5.773% due 25/10/2035 ^	88	78	0.00	Trinity Square PLC			
RESIMAC Bastille Trust				6.063% due 25/12/2034	17	17	0.00	5.866% due 15/07/2059	34,300	43,367	0.07
5.190% due 05/09/2057	AUD 11,771	7,835	0.01	6.125% due 25/08/2035	1,736	1,538	0.00	6.166% due 15/07/2059	12,400	15,629	0.03
RESIMAC Premier				Structured Asset Mortgage Investments Trust				6.466% due 15/07/2059	9,600	11,986	0.02
5.350% due 07/02/2052	5,758	3,836	0.01	3.363% due 19/10/2034	295	247	0.00	7.216% due 15/07/2059	5,700	7,110	0.01
6.241% due 07/02/2052	\$ 1,675	1,674	0.00	3.547% due 25/05/2047 ^	3,128	2,574	0.01	Tudor Rose Mortgages			
Resloc UK PLC				3.992% due 27/12/2035 ^	43	42	0.00	5.509% due 20/06/2048	6,744	8,527	0.01
5.221% due 15/12/2043	€ 2,380	2,851	0.01	5.270% due 25/08/2036	9,279	8,057	0.01	Twin Bridges PLC			
5.250% due 15/12/2043	\$ 11,861	11,209	0.02	5.270% due 25/10/2036	4,015	3,529	0.01	0.000% due 14/06/2055	38,700	49,050	0.08
Ripon Mortgages PLC				5.320% due 25/02/2036	2,057	1,713	0.00	6.115% due 12/12/2054	23,543	29,994	0.05
5.491% due 28/08/2056	€ 466,608	591,116	0.92	5.330% due 25/01/2037	2,095	1,861	0.00	6.865% due 12/06/2055	5,819	7,401	0.01
River Green Finance DAC				5.330% due 25/09/2047	194	176	0.00	Uropa Securities PLC			
3.911% due 22/01/2032	€ 13,255	13,926	0.02	5.370% due 25/09/2047	9,558	7,974	0.01	3.255% due 10/10/2040	€ 6,136	6,433	0.01
RiverView HECM Trust				5.376% due 25/12/2035 ^	1,285	1,044	0.00	4.879% due 10/10/2040	€ 6,899	8,287	0.01
5.420% due 25/05/2047	\$ 4,329	4,116	0.01	5.470% due 25/01/2037	3,222	2,845	0.01	Verus Securitization Trust			
RMAC Securities PLC				5.510% due 25/07/2046	4,040	3,363	0.01	1.977% due 25/03/2060	\$ 439	428	0.00
3.636% due 12/06/2044	€ 1,850	1,938	0.00	5.550% due 25/02/2036	312	246	0.00	3.035% due 25/03/2060	700	666	0.00
3.726% due 12/06/2044	5,884	6,021	0.01	5.570% due 25/05/2036	2,498	1,684	0.00	3.889% due 25/03/2060	1,000	942	0.00
3.756% due 12/06/2044	1,736	1,770	0.00	5.570% due 25/09/2047 ^	13,432	11,125	0.02	Wachovia Mortgage Loan Trust			
3.956% due 12/06/2044	5,852	5,945	0.01	5.590% due 25/05/2036	10,208	8,186	0.01	1.560% due 25/01/2037	2,082	800	0.00
5.134% due 12/06/2044	€ 1,652	2,015	0.00	5.610% due 25/02/2036 ^	1,221	1,066	0.00	1.679% due 25/08/2036	1,309	468	0.00
5.154% due 12/06/2044	21,728	26,432	0.04	5.610% due 25/05/2045	54	49	0.00	Wachovia Mortgage Loan Trust LLC			
5.414% due 12/06/2044	753	901	0.00	5.626% due 19/04/2035	3	3	0.00	4.291% due 20/10/2035 ^	218	205	0.00
5.502% due 12/06/2044	\$ 292	280	0.00	5.646% due 19/07/2035	36	33	0.00	4.654% due 20/08/2035 ^	138	132	0.00
5.814% due 12/06/2044	€ 1,426	1,630	0.00	5.700% due 25/09/2047 ^	5,275	4,332	0.01	WaMu Mortgage Pass-Through Certificates Trust			
Rochester Financing PLC				5.710% due 25/02/2036 ^	79	67	0.00	3.053% due 25/01/2037 ^	797	667	0.00
5.602% due 18/12/2044	2,308	2,900	0.01	5.746% due 19/07/2034	508	455	0.00	3.307% due 25/01/2037 ^	2,688	2,363	0.00
Roundstone Securities DAC				5.750% due 25/08/2036 ^	6,458	4,585	0.01	3.342% due 25/11/2036 ^	3,085	2,655	0.01
0.000% due 28/09/2055	€ 19,776	17,901	0.03	5.846% due 19/12/2034	129	115	0.00	3.435% due 25/12/2036 ^	665	581	0.00
1.000% due 28/09/2055	3,941	3,995	0.01	6.271% due 19/12/2033	352	331	0.00	3.472% due 25/03/2037 ^	985	784	0.00
4.177% due 28/09/2055	114,649	124,810	0.19	Structured Asset Securities Corp.				3.528% due 25/12/2036 ^	6,304	5,546	0.01
4.327% due 28/09/2055	15,538	16,864	0.03	5.400% due 25/07/2035	1,791	1,626	0.00	3.626% due 25/09/2036	4,019	3,490	0.01
4.577% due 28/09/2055	10,594	11,481	0.02	Structured Asset Securities Corp. Mortgage Loan Trust				3.630% due 25/09/2036 ^	114	93	0.00
5.077% due 28/09/2055	6,356	6,876	0.01	5.400% due 25/05/2036	1,986	1,601	0.00	3.633% due 25/12/2036	506	438	0.00
5.827% due 28/09/2055	10,594	11,408	0.02	SunTrust Adjustable Rate Mortgage Loan Trust				3.633% due 25/12/2036 ^	208	180	0.00
Sequoia Mortgage Trust				3.732% due 25/10/2037 ^	626	552	0.00	3.651% due 25/02/2037 ^	1,466	1,273	0.00
3.723% due 20/07/2037	\$ 1,460	1,180	0.00	4.167% due 25/06/2037	1,023	939	0.00	3.669% due 25/02/2037 ^	3,835	3,469	0.01
4.015% due 20/06/2037 ^	3,345	2,735	0.01	TBW Mortgage-Backed Trust				3.693% due 25/08/2046 ^	912	819	0.00
5.477% due 20/11/2034	656	604	0.00	5.500% due 25/07/2036 ^	10	1	0.00	3.753% due 25/02/2037 ^	8,415	7,699	0.01
5.708% due 20/02/2034	240	214	0.00	5.965% due 25/07/2037	3,683	1,177	0.00	3.772% due 25/02/2037 ^	1,716	1,540	0.00
Sestante Finance SRL				6.450% due 25/03/2037	13,360	3,242	0.01	3.781% due 25/08/2046 ^	186	162	0.00
3.431% due 23/07/2046	€ 15,709	16,223	0.03	TDA Mixto Fondo de Titulacion de Activos				3.781% due 25/08/2046 ^	285	254	0.00
Shamrock Residential DAC				3.767% due 22/06/2040	€ 6,051	6,083	0.01	3.784% due 25/06/2037 ^	1,515	1,331	0.00
4.289% due 24/12/2059	25,205	27,231	0.04	Temple Quay PLC				3.809% due 25/07/2037 ^	4,569	4,219	0.01
4.289% due 24/01/2061	43,992	47,491	0.07	6.524% due 24/07/2085	€ 15,905	19,977	0.03	3.816% due 25/10/2036	2,700	2,448	0.00
4.439% due 24/06/2071	30,157	32,573	0.05	7.524% due 24/07/2085	14,681	18,443	0.03	3.816% due 25/10/2036	1,437	1,303	0.00
4.689% due 24/02/2071	43,377	47,055	0.07	Terwin Mortgage Trust				3.823% due 27/02/2034	8	7	0.00
Stratton BTL Mortgage Funding PLC				4.124% due 25/10/2037	\$ 5,309	1,971	0.00	3.824% due 25/06/2037 ^	1,305	1,157	0.00
5.221% due 20/01/2054	€ 23,789	30,088	0.05	Tharaldson Hotel Portfolio Trust				3.894% due 25/05/2037 ^	1,139	949	0.00
Stratton Hawksmoor PLC				6.591% due 11/11/2034	27,138	26,715	0.04	3.900% due 25/12/2035	5,435	5,144	0.01
6.266% due 25/02/2053	63,113	79,524	0.12	6.841% due 11/11/2034	13,609	13,296	0.02	3.913% due 25/04/2035	1,426	1,352	0.00
6.516% due 25/02/2053	37,882	47,096	0.07	7.491% due 11/11/2034	25,064	24,306	0.04	3.923% due 25/05/2037	1,403	1,189	0.00
6.766% due 25/02/2053	29,847	36,476	0.06	Thornburg Mortgage Securities Trust				4.003% due 25/06/2037 ^	941	856	0.00
Stratton Mortgage Funding PLC				2.553% due 25/03/2044	686	668	0.00	4.008% due 25/12/2046 ^	5,187	4,443	0.01
5.391% due 20/07/2060	96,944	123,261	0.19	3.002% due 25/04/2036	927	841	0.00	4.008% due 25/12/2046	1,877	1,667	0.00
5.765% due 12/03/2052	12,568	15,923	0.03	3.018% due 25/09/2037	464	452	0.00	4.029% due 25/08/2036 ^	172	144	0.00
5.792% due 25/09/2051	28,847	36,590	0.06	3.114% due 25/09/2037	1,167	1,134	0.00	4.029% due 25/08/2036 ^	642	550	0.00
5.991% due 20/07/2060	9,236	11,692	0.02	3.442% due 25/10/2046	47	44	0.00	4.079% due 25/03/2035	2,002	1,940	0.00
Structured Adjustable Rate Mortgage Loan Trust				3.889% due 25/07/2036	1,375	1,139	0.00	4.081% due 25/07/2037 ^	3,734	3,489	0.01
3.663% due 25/10/2036	\$ 2,095	1,881	0.00	7.151% due 25/06/2037	105	90	0.00	4.156% due 25/03/2037	115	105	0.00
4.045% due 25/07/2035 ^	663	569	0.00	Towd Point Mortgage Funding PLC				4.198% due 25/01/2035	1,774	1,626	0.00
4.200% due 25/02/2036 ^	2,975	2,407	0.00	5.161% due 20/10/2051	€ 16,600	20,891	0.03	4.404% due 25/05/2046	42	36	0.00
4.237% due 25/07/2035 ^	172	101	0.00	5.541% due 20/10/2051	13,000	16,152	0.03	4.676% due 25/02/2047 ^	2,407	2,055	0.00
4.300% due 25/08/2036	3,169	2,247	0.00	5.635% due 20/10/2051	5,459	6,950	0.01	4.676% due 25/03/2047 ^	518	450	0.00
				5.691% due 20/10/2051	6,118	7,686	0.01	4.726% due 25/06/2047	11,728	9,579	0.02
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Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.746% due 25/04/2047 ^	\$ 1,748	\$ 1,485	0.00	4.716% due 25/09/2036 ^	\$ 1,112	\$ 1,070	0.00	4.261% due 25/07/2034	\$ 318	\$ 316	0.00
4.746% due 25/05/2047	4,493	3,640	0.01	4.890% due 25/08/2036 ^	1,036	970	0.00	4.684% due 25/12/2033	285	267	0.00
4.756% due 25/07/2034	187	114	0.00	5.500% due 25/12/2021	1	1	0.00	5.825% due 25/01/2036	9,847	9,647	0.02
4.774% due 25/07/2047 ^	1,535	1,332	0.00	6.000% due 25/06/2037 ^	796	698	0.00	5.855% due 25/01/2036	1,026	1,020	0.00
4.786% due 25/07/2047	12,338	10,065	0.02	Wells Fargo-RBS Commercial Mortgage Trust				5.900% due 25/01/2036	5,050	4,855	0.01
4.856% due 25/10/2046 ^	6,169	5,299	0.01	0.628% due 15/03/2047 (a)	83,200	280	0.00	5.915% due 25/10/2035	330	328	0.00
4.896% due 25/09/2046 ^	3,108	2,761	0.01	0.772% due 15/03/2047 (a)	65,193	157	0.00	5.945% due 25/03/2035	58	57	0.00
4.966% due 25/06/2046	1,651	1,461	0.00	Worldwide Plaza Trust				6.020% due 25/11/2035	6,710	6,222	0.01
4.976% due 25/02/2046	2,461	2,197	0.00	3.715% due 10/11/2036	62,600	40,697	0.06	6.080% due 25/05/2035	1,966	1,929	0.00
5.024% due 25/08/2046	2,201	1,814	0.00			7,638,196	11.83	6.110% due 25/10/2035	6,196	5,550	0.01
5.226% due 25/01/2047	4,863	4,382	0.01	ASSET-BACKED SECURITIES				6.125% due 25/05/2035	2,000	1,895	0.00
5.476% due 25/09/2046	2,281	2,140	0.00	Aames Mortgage Investment Trust				6.125% due 25/07/2035	11,155	10,325	0.02
5.476% due 25/10/2046	1,967	1,779	0.00	5.930% due 25/10/2035	9,464	9,283	0.02	6.125% due 25/09/2035	5,750	4,612	0.01
5.476% due 25/11/2046	1,779	1,569	0.00	AccessLex Institute				6.170% due 25/09/2034	258	251	0.00
5.690% due 25/07/2045	533	506	0.00	5.344% due 26/09/2033	4,695	4,524	0.01	6.170% due 25/01/2035 ^	2,011	1,797	0.00
5.770% due 25/01/2045	827	812	0.00	Accredited Mortgage Loan Trust				6.200% due 25/05/2035	1,961	1,765	0.00
5.850% due 25/12/2045	1,531	1,389	0.00	5.370% due 25/02/2037	1,000	944	0.00	6.245% due 25/09/2034	3,520	3,142	0.01
5.870% due 25/10/2045	114	107	0.00	5.410% due 25/09/2036	4,948	4,868	0.01	6.710% due 25/01/2035	1,591	1,314	0.00
5.890% due 25/01/2045	2,012	1,983	0.00	5.420% due 25/09/2036	12,235	11,240	0.02	6.800% due 25/11/2034	2,642	2,367	0.00
5.950% due 25/06/2044	116	107	0.00	5.420% due 25/02/2037	9,754	8,183	0.01	6.875% due 25/08/2035	2,000	1,705	0.00
6.050% due 25/10/2045	7,311	6,085	0.01	5.610% due 25/12/2035 ^	13,735	9,716	0.02	7.025% due 25/07/2034	1,546	1,476	0.00
6.130% due 25/10/2045	354	333	0.00	6.020% due 25/09/2035	5,921	5,415	0.01	7.910% due 25/05/2034	1,323	1,140	0.00
6.150% due 25/12/2045	5,907	5,754	0.01	6.170% due 25/07/2035	2,496	2,311	0.00	Ares European CLO DAC			
6.170% due 25/08/2045	4,180	3,972	0.01	6.230% due 25/10/2034	1,640	1,534	0.00	3.787% due 15/04/2030	€ 1,967	2,105	0.00
Warwick Finance Residential Mortgages PLC								4.127% due 15/01/2036	4,200	4,443	0.01
0.000% due 21/12/2049 (f)	£ 2	10,406	0.02	ACE Securities Corp. Home Equity Loan Trust				4.325% due 21/10/2033	28,450	30,526	0.05
5.865% due 21/12/2049	59,121	74,806	0.12	5.270% due 25/12/2036	10,754	5,736	0.01	Argent Securities Trust			
5.933% due 21/03/2042	2,586	3,278	0.01	5.320% due 25/11/2036	18,715	7,907	0.01	5.260% due 25/09/2036	\$ 13,789	4,544	0.01
6.564% due 21/12/2049	12,810	16,132	0.03	5.390% due 25/08/2036 ^	8,609	2,185	0.00	5.370% due 25/05/2036	4,017	996	0.00
7.064% due 21/12/2049	6,405	8,023	0.01	5.390% due 25/01/2037	1,171	690	0.00	5.390% due 25/09/2036	10,806	3,561	0.01
7.564% due 21/12/2049	3,660	4,569	0.01	5.410% due 25/12/2036	25,726	14,122	0.02	5.450% due 25/06/2036	15,555	10,180	0.02
8.064% due 21/12/2049	3,660	4,493	0.01	5.430% due 25/07/2036	5,237	4,736	0.00	5.450% due 25/07/2036	33,857	28,871	0.05
Washington Mutual Mortgage Pass-Through Certificates Trust				5.450% due 25/07/2036	32,762	12,178	0.02	5.470% due 25/05/2036	11,515	2,856	0.01
4.022% due 25/09/2036 ^	\$ 605	191	0.00	5.460% due 25/08/2036	5,166	4,897	0.01	5.500% due 25/04/2036	1,577	919	0.00
4.163% due 25/10/2036 ^	9,635	3,653	0.01	5.490% due 25/01/2037	3,838	2,261	0.00	5.530% due 25/03/2036	14,028	10,582	0.02
4.300% due 25/10/2036 ^	3,945	1,140	0.00	5.590% due 25/12/2036	197	69	0.00	5.690% due 25/05/2036	681	169	0.00
4.736% due 25/04/2047 ^	4,313	3,590	0.01	5.590% due 25/01/2037	10,616	2,706	0.00	Argent Securities, Inc. Asset-Backed Pass-Through Certificates			
4.806% due 25/11/2046	101	86	0.00	5.630% due 25/04/2036	6,285	5,733	0.01	5.620% due 25/01/2036	7,523	7,275	0.01
4.896% due 25/09/2046 ^	3,789	3,035	0.01	5.630% due 25/07/2036	7,178	2,191	0.00	5.630% due 25/05/2035	8,290	7,474	0.01
4.916% due 25/04/2046	3,989	3,361	0.01	5.650% due 25/01/2037	1,171	690	0.00	5.810% due 25/11/2035	9,420	9,055	0.01
4.916% due 25/07/2046 ^	6,098	3,812	0.01	5.710% due 25/06/2037	1,634	1,460	0.00	5.910% due 25/02/2036	12,641	9,661	0.02
4.936% due 25/08/2046	3,693	2,084	0.00	5.750% due 25/02/2036	627	615	0.00	5.915% due 25/10/2035	5,750	5,129	0.01
5.226% due 25/04/2047	17,753	14,995	0.02	5.765% due 25/12/2035	4,200	3,745	0.01	6.050% due 25/05/2034	313	257	0.00
5.470% due 25/02/2037 ^	718	545	0.00	5.810% due 25/11/2035	1,855	1,864	0.00	6.275% due 25/11/2034	2,801	2,746	0.01
5.500% due 25/05/2035 ^	3,093	2,438	0.00	5.840% due 25/05/2035	148	144	0.00	Asset-Backed Funding Certificates Trust			
5.500% due 25/07/2035 ^	958	863	0.00	6.050% due 25/12/2034	3,371	3,022	0.01	5.280% due 25/01/2037	493	343	0.00
5.500% due 25/07/2035 ^	53	47	0.00	6.050% due 25/08/2035	3,311	3,182	0.01	5.290% due 25/10/2036	842	769	0.00
5.500% due 25/11/2035 ^	88	76	0.00	6.095% due 25/05/2035	3,000	2,674	0.00	5.310% due 25/01/2037	11,141	6,465	0.01
5.500% due 25/02/2036 ^	1,289	1,124	0.00	6.125% due 25/01/2033	694	665	0.00	5.370% due 25/10/2036	9,718	8,069	0.01
5.530% due 25/06/2037	407	372	0.00	6.170% due 25/04/2035	1,215	1,165	0.00	5.370% due 25/01/2037	3,672	2,135	0.00
5.670% due 25/12/2035	2,796	2,455	0.00	6.950% due 25/06/2034	4	4	0.00	5.430% due 25/11/2036	9,710	5,745	0.01
5.750% due 25/01/2036 ^	2,092	1,727	0.00	Aegis Asset-Backed Securities Trust			5.450% due 25/05/2037	2,690	2,486	0.00	
5.750% due 25/02/2036 ^	127	111	0.00	5.320% due 25/01/2037	1,210	920	0.00	5.570% due 25/09/2036 ^	6,390	5,668	0.01
6.000% due 25/11/2035 ^	2,310	2,198	0.00	5.795% due 25/12/2035	3,690	3,313	0.01	5.810% due 25/03/2035	3,740	3,596	0.01
6.000% due 25/07/2036	4,432	3,306	0.01	5.870% due 25/06/2035	2,462	2,290	0.00	5.850% due 25/06/2034	2,921	2,839	0.01
6.000% due 25/04/2037	2,219	1,898	0.00	5.870% due 25/08/2035	751	722	0.00	5.930% due 25/11/2033	954	895	0.00
6.500% due 25/11/2035 ^	3,387	1,971	0.00	5.900% due 25/03/2035	6,447	5,130	0.01	6.050% due 25/02/2034	199	195	0.00
6.500% due 25/03/2036 ^	3,175	2,253	0.00	Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates			5.280% due 25/01/2037	493	343	0.00	
6.812% due 25/07/2036 ^	10,797	2,808	0.01	5.855% due 25/10/2035	2,449	2,244	0.00	5.290% due 25/10/2036	842	769	0.00
6.949% due 25/07/2036 ^	1,963	510	0.00	6.875% due 25/10/2034	1,719	1,696	0.00	5.310% due 25/01/2037	11,141	6,465	0.01
7.000% due 25/02/2036	2,674	2,051	0.00	ALESCO Preferred Funding Ltd.			5.370% due 25/10/2036	9,718	8,069	0.01	
7.000% due 25/05/2036 ^	3,021	2,546	0.01	5.820% due 23/12/2037	27,732	25,375	0.04	5.370% due 25/01/2037	3,672	2,135	0.00
Washington Mutual MSC Mortgage Pass-Through Certificates Trust				5.860% due 23/09/2037	7,010	6,099	0.01	5.430% due 25/11/2036	9,710	5,745	0.01
4.192% due 25/01/2035	182	163	0.00	5.900% due 23/06/2036	17,016	15,654	0.03	5.450% due 25/05/2037	2,690	2,486	0.00
Wells Fargo Alternative Loan Trust				5.920% due 23/12/2035	8,102	7,616	0.01	5.570% due 25/09/2036 ^	6,390	5,668	0.01
0.920% due 25/06/2037 (a)	798	57	0.00	5.940% due 23/09/2037	2,000	1,480	0.00	5.810% due 25/03/2035	3,740	3,596	0.01
5.500% due 25/06/2037 ^	1,108	781	0.00	5.990% due 23/12/2036	5,000	3,850	0.01	5.850% due 25/06/2034	2,921	2,839	0.01
5.580% due 25/06/2037	798	644	0.00	6.290% due 23/09/2038	6,781	6,103	0.01	5.930% due 25/11/2033	954	895	0.00
6.250% due 25/07/2037 ^	2,910	2,466	0.00	Ameritrust Mortgage Securities Trust			6.050% due 25/02/2034	199	195	0.00	
6.250% due 25/11/2037 ^	1,259	1,076	0.00	5.250% due 25/10/2036	21,718	6,583	0.01	Asset-Backed Securities Corp. Home Equity Loan Trust			
Wells Fargo Mortgage-Backed Securities Trust				5.325% due 25/10/2036	12,086	6,612	0.01	2.977% due 25/03/2036	2,345	1,888	0.00
4.299% due 25/04/2037	520	447	0.00	5.660% due 25/04/2036	525	519	0.00	2.977% due 25/03/2036	58	55	0.00
4.417% due 25/11/2037 ^	267	231	0.00	5.705% due 25/04/2036	6,319	5,914	0.01	3.240% due 25/03/2036	1,062	901	0.00
4.495% due 25/10/2036 ^	95	83	0.00	Ameritrust Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			3.500% due 25/12/2036	2,161	2,059	0.00	
4.563% due 25/12/2036 ^	738	714	0.00	2.817% due 25/06/2033	477	437	0.00	3.688% due			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Bastille Euro CLO DAC				5.870% due 25/01/2035	\$ 1,305	\$ 1,292	0.00	3.820% due 25/12/2034	\$ 929	\$ 913	0.00
4.327% due 15/01/2034	€ 20,000	\$ 21,258	0.03	5.900% due 25/01/2035	1,492	1,449	0.00	3.903% due 25/01/2037	6,842	6,657	0.01
Bayview Financial Mortgage Pass-Through Trust				6.060% due 25/09/2034	666	638	0.00	4.033% due 25/01/2037	13,000	11,904	0.02
6.048% due 28/04/2036	\$ 1,237	1,201	0.00	6.065% due 25/10/2035	6	6	0.00	4.225% due 25/05/2036	24,922	24,000	0.04
Bear Stearns Asset-Backed Securities Trust				6.080% due 25/09/2034	203	196	0.00	4.342% due 25/10/2046 ^	8,315	8,053	0.01
4.037% due 25/07/2036	57	54	0.00	6.110% due 25/03/2035	3,157	2,984	0.01	4.350% due 25/11/2034	8,388	8,025	0.01
4.477% due 25/11/2035 ^	1,863	1,748	0.00	Chase Funding Trust				4.380% due 25/01/2035	2,085	1,646	0.00
4.655% due 25/10/2036	53	52	0.00	5.900% due 25/09/2033	0	0	0.00	4.473% due 25/07/2036	4,624	4,133	0.01
4.655% due 25/10/2036	50	47	0.00	CIT Mortgage Loan Trust				5.115% due 25/10/2035	1,250	1,072	0.00
4.705% due 25/12/2035	121	121	0.00	5.220% due 25/10/2037	2,357	2,353	0.00	5.290% due 25/06/2035	13,401	11,677	0.02
4.993% due 25/12/2035	2,334	2,009	0.00	6.650% due 25/10/2037	71,896	69,992	0.11	5.290% due 25/05/2037	5,991	5,522	0.01
4.998% due 25/09/2034	1,407	1,371	0.00	Citigroup Mortgage Loan Trust				5.290% due 25/06/2037	12,534	11,569	0.02
4.998% due 25/09/2034	91	82	0.00	4.277% due 25/10/2037	421	384	0.00	5.290% due 25/07/2037 ^	627	617	0.00
5.082% due 25/11/2034	375	370	0.00	5.220% due 25/05/2037	1,964	1,289	0.00	5.290% due 25/07/2037	3,051	2,772	0.01
5.085% due 25/04/2036	1,885	1,873	0.00	5.290% due 25/01/2037	10,152	9,201	0.02	5.290% due 25/08/2037	92	91	0.00
5.087% due 25/08/2034	452	421	0.00	5.325% due 25/05/2037	347	328	0.00	5.290% due 25/08/2037 ^	1,931	1,699	0.00
5.161% due 25/01/2035	2,578	2,503	0.00	5.330% due 25/01/2037	14,058	10,316	0.02	5.290% due 25/04/2047	2,180	2,075	0.00
5.290% due 25/03/2037	2,075	1,860	0.00	5.350% due 25/05/2037	4,273	2,819	0.01	5.290% due 25/06/2047 ^	1,370	1,221	0.00
5.310% due 25/01/2037	7,337	7,274	0.01	5.410% due 25/07/2045	4,224	2,955	0.01	5.290% due 25/06/2047 ^	1,153	1,060	0.00
5.380% due 25/02/2037	1,500	1,364	0.00	5.420% due 25/05/2037	25,116	22,951	0.04	5.300% due 25/04/2047 ^	87	85	0.00
5.400% due 25/04/2037 ^	1,639	2,320	0.00	5.430% due 25/12/2036	3,545	3,353	0.01	5.320% due 25/06/2047	16,333	15,549	0.02
5.430% due 25/11/2036	513	497	0.00	5.440% due 25/09/2036	5,939	5,616	0.01	5.330% due 25/06/2047	470	439	0.00
5.450% due 25/06/2047	161	154	0.00	5.450% due 25/12/2036	944	381	0.00	5.330% due 25/11/2047 ^	1,816	2,004	0.00
5.490% due 25/05/2035	11	11	0.00	5.470% due 25/09/2036	1,422	1,039	0.00	5.340% due 25/11/2037	8,528	7,839	0.01
5.490% due 25/12/2036	9,843	9,354	0.02	5.470% due 25/12/2036	17,972	10,103	0.02	5.348% due 25/02/2036	7,000	5,925	0.01
5.500% due 25/06/2047	7,641	6,414	0.01	5.550% due 25/11/2046	4,689	4,496	0.01	5.350% due 25/06/2047 ^	9,966	8,625	0.01
5.510% due 25/10/2036	925	914	0.00	5.570% due 25/12/2036	3,787	3,698	0.01	5.360% due 25/05/2047 ^	6,632	5,769	0.01
5.527% due 25/02/2034	249	245	0.00	5.570% due 25/01/2037	2,382	2,326	0.00	5.370% due 25/05/2037	6,436	6,114	0.01
5.600% due 25/01/2047	2,137	2,041	0.00	5.600% due 25/01/2037	434	399	0.00	5.370% due 25/08/2037	15,067	13,091	0.02
5.650% due 25/08/2036	5,489	4,949	0.01	5.630% due 25/08/2036	3,018	2,654	0.00	5.370% due 25/09/2037 ^	9,518	9,547	0.02
5.650% due 25/05/2037	2,241	2,105	0.00	5.650% due 25/08/2036	494	479	0.00	5.370% due 25/06/2047	11,617	11,038	0.02
5.670% due 25/09/2036 ^	2,206	1,900	0.00	5.670% due 25/09/2036	3,876	3,462	0.01	5.370% due 25/06/2047 ^	10,690	9,661	0.02
5.885% due 25/09/2035	155	154	0.00	5.750% due 25/12/2035 ^	1,747	1,653	0.00	5.380% due 25/05/2037	9,305	8,634	0.01
6.155% due 25/06/2035	3,578	3,426	0.01	5.775% due 25/10/2036	995	654	0.00	5.380% due 25/07/2037 ^	18,023	15,027	0.02
6.170% due 25/10/2035	1,813	1,767	0.00	6.352% due 25/05/2036 ^	1,028	412	0.00	5.380% due 25/10/2047	5,296	5,195	0.01
6.200% due 25/08/2037	10,565	8,867	0.01	6.851% due 25/05/2036 ^	518	207	0.00	5.400% due 25/06/2047	11,973	11,506	0.02
6.275% due 25/02/2035	745	741	0.00	7.250% due 25/05/2036	11,910	6,345	0.01	5.410% due 25/12/2036 ^	7,794	6,982	0.01
6.350% due 25/06/2036	616	596	0.00	Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates				5.410% due 25/04/2046	843	776	0.00
6.500% due 25/10/2036 ^	2,297	1,035	0.00	6.155% due 25/10/2034	3,643	3,169	0.01	5.410% due 25/06/2047	6,724	5,256	0.01
7.100% due 25/11/2039	944	949	0.00	Citigroup Mortgage Loan Trust, Inc.				5.410% due 25/06/2047 ^	5,544	4,366	0.01
8.300% due 25/12/2042	1,522	1,620	0.00	5.410% due 25/03/2037	5,597	4,739	0.01	5.430% due 25/02/2037	518	489	0.00
Bear Stearns Structured Products, Inc. Trust				5.500% due 25/03/2037	1,983	1,636	0.00	5.505% due 25/07/2035	442	399	0.00
7.150% due 25/03/2037	2,151	1,980	0.00	5.585% due 25/11/2036	4,469	4,354	0.01	5.555% due 25/07/2035	3,535	3,119	0.01
Blackrock European CLO DAC				5.600% due 25/10/2036	3,496	3,464	0.01	5.585% due 25/01/2045 ^	2,700	2,402	0.00
4.027% due 15/07/2030	€ 8,978	9,659	0.02	5.615% due 25/08/2036	2,101	1,884	0.00	5.610% due 25/05/2037	3,190	3,002	0.01
BNC Mortgage Loan Trust				5.645% due 25/10/2036	400	383	0.00	5.630% due 25/02/2037	9,514	9,154	0.01
3.821% due 25/10/2036	\$ 5,656	4,089	0.01	5.780% due 25/02/2035	1,955	1,785	0.00	5.630% due 25/03/2037	14,686	13,781	0.02
5.310% due 25/03/2037	10,205	9,517	0.02	5.825% due 25/10/2035 ^	2,193	2,120	0.00	5.630% due 25/03/2047 ^	6,950	6,062	0.01
5.400% due 25/07/2037	9,737	8,163	0.01	5.885% due 25/09/2035 ^	2,375	2,345	0.00	5.633% due 25/06/2035	5,026	4,278	0.01
5.460% due 25/05/2037	5,954	5,408	0.01	5.930% due 25/01/2036	792	785	0.00	5.650% due 25/04/2046 ^	5,164	4,942	0.01
5.470% due 25/11/2036	1,184	1,129	0.00	6.830% due 25/07/2035	3,840	3,026	0.01	5.670% due 25/09/2046	16,343	15,534	0.02
BNPP AM Euro CLO DAC				Commonbond Student Loan Trust				5.670% due 25/09/2046 ^	2,556	2,407	0.00
3.827% due 15/10/2031	€ 11,680	12,452	0.02	2.550% due 25/05/2041	2,001	1,848	0.00	5.675% due 25/08/2036	4,064	3,873	0.01
Bombardier Capital Mortgage Securitization Corp. Trust				6.000% due 25/05/2041	118	116	0.00	5.705% due 25/07/2036	2,908	2,616	0.00
7.180% due 15/12/2029	\$ 980	125	0.00	Conseco Finance Corp.				5.735% due 25/04/2036	1,000	899	0.00
7.440% due 15/12/2029	10,140	1,337	0.00	6.560% due 01/11/2028	979	970	0.00	5.735% due 25/06/2036 ^	3,260	3,083	0.01
7.575% due 15/06/2030	936	120	0.00	6.920% due 01/12/2030	2,506	2,505	0.00	5.750% due 25/06/2036	1,229	1,217	0.00
Cairn CLO DAC				7.060% due 01/02/2031	1,430	1,269	0.00	5.805% due 25/04/2036 ^	450	395	0.00
3.912% due 31/01/2030	€ 25,564	27,465	0.04	7.500% due 01/03/2030	12,877	5,030	0.01	5.840% due 25/04/2036	16,089	15,515	0.02
Camber PLC				7.850% due 15/11/2026	21	21	0.00	5.850% due 25/03/2036 ^	5,849	5,048	0.01
1.571% due 09/11/2053	\$ 30,714	182	0.00	7.860% due 01/03/2030	4,756	1,931	0.00	5.855% due 25/09/2035	1,497	1,408	0.00
Capitalsource Real Estate Loan Trust				Conseco Finance Securitizations Corp.				5.870% due 25/08/2035	1,794	1,583	0.00
5.861% due 20/01/2037	8,401	7,739	0.01	6.977% due 01/09/2033	1,718	1,688	0.00	5.971% due 25/09/2046 ^	682	687	0.00
5.961% due 20/01/2037	5,400	4,514	0.01	7.100% due 01/02/2033	68	67	0.00	5.989% due 25/10/2046 ^	55	52	0.00
6.061% due 20/01/2037	3,000	2,453	0.00	7.770% due 01/09/2031	836	824	0.00	5.990% due 25/10/2047	1,100	1,045	0.00
Carbone CLO Ltd.				7.970% due 01/05/2032	1,887	370	0.00	6.050% due 25/02/2036 ^	4,162	3,881	0.01
6.390% due 20/01/2031	4,294	4,264	0.01	8.060% due 01/09/2029	14,402	3,033	0.01	6.050% due 25/05/2036	218	210	0.00
Carrington Mortgage Loan Trust				8.260% due 01/12/2030	13,372	3,495	0.01	6.125% due 25/12/2035	891	875	0.00
5.300% due 25/04/2036 ^	2,105	2,010	0.00	8.310% due 01/05/2032	20,172	4,120	0.01	6.125% due 25/01/2036	6,110	5,919	0.01
5.300% due 25/08/2036	8,951	8,456	0.01	Countrywide Asset-Backed Certificates				6.140% due 25/02/2036 ^	4,000	3,482	0.01
5.310% due 25/10/2036	11,722	11,291	0.02	5.430% due 25/03/2037	2,180	2,074	0.00	6.155% due 25/10/2035	4,175	4,102	0.01
5.410% due 25/02/2037	14,783	13,377	0.02	5.630% due 25/04/2037	763	623	0.00	6.215% due 25/07/2035	2,979	2,942	0.01
5.750% due 25/01/2036	1,064	1,015	0.00	5.645% due 25/03/2037 ^	7,290	6,268	0.01	6.215% due 25/08/2035	1,627	1,621	0.00
5.900% due 25/10/2035											

Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7.100% due 25/08/2035	\$ 4,950	\$ 4,617	0.01	7.775% due 25/12/2034	\$ 657	\$ 569	0.00	Galaxy CLO Ltd.			
7.250% due 25/08/2035	604	452	0.00	8.525% due 25/10/2034	1,104	1,003	0.00	6.338% due 16/05/2031	\$ 4,425	\$ 4,372	0.01
7.550% due 25/10/2034	534	502	0.00	FAB CBO BV				GE-WMC Asset-Backed Pass-Through Certificates			
Countrywide Asset-Backed Certificates Trust, Inc.				4.192% due 20/08/2080	€ 321	351	0.00	5.790% due 25/12/2035	1,322	1,247	0.00
5.650% due 25/10/2034	3,201	3,052	0.01	FBR Securitization Trust				5.810% due 25/10/2035	1,334	1,284	0.00
5.690% due 25/12/2034	5,112	4,941	0.01	5.885% due 25/11/2035	\$ 11,731	10,625	0.02	5.810% due 25/12/2035	1,696	1,319	0.00
5.870% due 25/07/2034	571	563	0.00	Fidelity Grand Harbour CLO DAC				GE-WMC Mortgage Securities Trust			
6.005% due 25/08/2034	555	552	0.00	4.726% due 15/03/2032	€ 5,196	5,572	0.01	5.410% due 25/08/2036	6,664	6,138	0.01
Countrywide Asset-Backed Certificates, Inc.				Fieldstone Mortgage Investment Trust				GoldenTree Loan Management EUR CLO DAC			
5.171% due 25/03/2035	5,537	5,356	0.01	5.378% due 25/11/2036	\$ 3,292	1,916	0.00	3.930% due 20/10/2030	€ 966	1,036	0.00
5.890% due 25/08/2047	13,062	12,430	0.02	5.418% due 25/11/2036	7,752	6,890	0.01	Goodgreen Trust			
5.900% due 25/03/2034	2,775	2,703	0.00	5.530% due 25/05/2036	6,983	4,801	0.01	3.930% due 15/10/2053	\$ 11,219	9,994	0.02
6.650% due 25/02/2035	5,912	5,780	0.01	5.618% due 25/11/2036	2,631	1,531	0.00	Greystone Commercial Real Estate Notes Ltd.			
Countrywide Asset-Backed Securities Notes Trust				5.795% due 25/02/2036	10,407	9,224	0.02	6.373% due 15/09/2037	22,512	22,211	0.04
7.150% due 25/08/2047	112	109	0.00	7.175% due 25/02/2035	1,063	1,008	0.00	GSA Home Equity Trust			
Countrywide Revolving Home Equity Loan Trust				Finance America Mortgage Loan Trust				5.250% due 25/09/2036	4,071	977	0.00
5.373% due 15/05/2036	725	710	0.00	6.095% due 25/11/2034	629	552	0.00	5.250% due 25/12/2046	2,438	1,225	0.00
5.393% due 15/05/2036	693	657	0.00	6.170% due 25/11/2034	459	382	0.00	5.270% due 25/05/2036	6,561	1,645	0.00
Credit Suisse First Boston Mortgage Securities Corp.				First Franklin Mortgage Loan Trust				5.270% due 25/11/2036	5,050	1,276	0.00
6.500% due 25/05/2044	23	23	0.00	4.234% due 25/03/2036	1,697	1,682	0.00	5.290% due 25/12/2046	7,011	2,089	0.00
Credit-Based Asset Servicing & Securitization CBO Ltd.				5.250% due 25/03/2037	5,063	2,450	0.00	5.310% due 25/02/2037	6,044	1,876	0.00
5.588% due 16/02/2041	54,641	853	0.00	5.260% due 25/12/2037	557	523	0.00	5.330% due 25/07/2036	1,323	295	0.00
Credit-Based Asset Servicing & Securitization LLC				5.270% due 25/11/2036	7,226	6,667	0.01	5.350% due 25/03/2037	8,029	2,456	0.00
2.817% due 25/05/2036	3,598	2,366	0.00	5.270% due 25/12/2036	7,825	7,262	0.01	5.470% due 25/06/2036	4,375	970	0.00
3.044% due 25/12/2036 ^	4,239	3,375	0.01	5.300% due 25/03/2037	638	310	0.00	5.490% due 25/09/2036	5,540	1,340	0.00
3.208% due 25/12/2035	365	349	0.00	5.310% due 25/10/2036	4,759	4,672	0.01	5.490% due 25/03/2047	19,536	6,041	0.01
3.289% due 25/03/2034	341	340	0.00	5.310% due 25/11/2036	8,365	8,224	0.01	5.510% due 25/03/2036	11,701	4,487	0.01
3.506% due 25/04/2037	5,575	3,453	0.01	5.310% due 25/12/2037	8,064	6,949	0.01	5.510% due 25/12/2036	13,161	3,741	0.01
4.727% due 25/12/2037	680	729	0.00	5.360% due 25/12/2037	11,910	10,288	0.02	5.530% due 25/03/2036	8,320	3,048	0.01
5.450% due 25/10/2036	2,963	2,453	0.00	5.430% due 25/12/2036	13,847	5,882	0.01	5.558% due 25/05/2035	314	289	0.00
8.525% due 25/01/2033 ^	286	246	0.00	5.450% due 25/08/2036	1,118	1,018	0.00	5.630% due 25/11/2036	7,394	2,612	0.00
Credit-Based Asset Servicing & Securitization Mortgage Loan Trust				5.460% due 25/07/2036	3,734	3,528	0.01	5.676% due 25/09/2035	3,303	2,261	0.00
3.287% due 25/03/2037 ^	110	42	0.00	5.460% due 25/09/2036	5,624	5,187	0.01	5.750% due 25/03/2036	3,340	1,825	0.00
3.535% due 25/02/2037 ^	699	428	0.00	5.470% due 25/04/2036	6,254	5,981	0.01	5.750% due 25/05/2047	112	75	0.00
Credit-Based Asset Servicing & Securitization Trust				5.470% due 25/06/2036	5,489	5,313	0.01	5.788% due 25/05/2037 ^	5,899	2,631	0.00
3.075% due 25/07/2036	2,139	1,993	0.00	5.630% due 25/08/2036	7,295	6,694	0.01	5.870% due 25/10/2035	2,104	1,836	0.00
3.156% due 25/01/2037 ^	4,142	1,296	0.00	5.630% due 25/10/2036	13,539	9,151	0.01	5.885% due 25/06/2035	2,200	2,118	0.00
5.370% due 25/11/2036	10,391	4,885	0.01	5.750% due 25/02/2036	4,037	3,645	0.01	5.910% due 25/01/2036	465	40	0.00
5.450% due 25/11/2036	2,439	1,146	0.00	5.825% due 25/11/2035	1,347	1,311	0.00	5.917% due 25/03/2037 ^	2,327	483	0.00
5.610% due 25/11/2036	846	397	0.00	5.840% due 25/01/2036	3,122	2,820	0.01	6.000% due 25/10/2037 ^	111	96	0.00
5.630% due 25/10/2036	9,908	6,612	0.01	5.855% due 25/05/2036	176	175	0.00	6.095% due 25/08/2035	2,004	1,794	0.00
CSAB Mortgage-Backed Trust				5.870% due 25/08/2034	880	826	0.00	6.300% due 25/03/2037 ^	5,665	1,413	0.00
5.610% due 25/11/2036	7,941	1,166	0.00	5.870% due 25/10/2035	26	26	0.00	6.376% due 25/09/2036	716	196	0.00
5.858% due 25/05/2037	5,422	1,387	0.00	5.870% due 25/11/2035	2,481	2,285	0.00	6.459% due 25/09/2036 ^	4,796	1,313	0.00
5.898% due 25/05/2037 ^	815	209	0.00	5.900% due 25/12/2035	4,060	3,860	0.01	6.483% due 25/03/2037 ^	5,301	1,610	0.00
6.580% due 25/09/2036	2,145	724	0.00	5.975% due 25/06/2034	350	349	0.00	6.500% due 25/10/2037	1,133	597	0.00
CVC Cordatus Loan Fund DAC				6.050% due 25/07/2035	1,150	1,125	0.00	6.599% due 25/03/2037	2,097	521	0.00
3.855% due 21/07/2030	€ 37,050	39,755	0.06	6.080% due 25/07/2034	143	142	0.00	GSAMP Trust			
4.411% due 23/10/2034	10,600	11,418	0.02	6.095% due 25/03/2035	754	736	0.00	3.332% due 25/11/2034	1,345	1,268	0.00
4.423% due 20/08/2034	5,000	5,319	0.01	6.095% due 25/09/2035	4,706	4,117	0.01	5.200% due 25/12/2046	305	153	0.00
Dryden CLO Ltd.				6.425% due 25/07/2034	1,461	1,421	0.00	5.250% due 25/12/2046	1,369	689	0.00
6.232% due 18/04/2031	\$ 6,600	6,537	0.01	6.575% due 25/10/2034	406	404	0.00	5.270% due 25/12/2036	4,932	2,420	0.00
6.380% due 15/01/2031	3,731	3,702	0.01	6.950% due 25/09/2034	1,708	1,716	0.00	5.280% due 25/12/2046	5,250	2,858	0.01
Dryden Euro CLO BV				First NLC Trust				5.290% due 25/11/2036	4,861	2,317	0.00
3.927% due 15/07/2032	€ 935	1,004	0.00	5.220% due 25/08/2037	6,157	3,156	0.01	5.290% due 25/03/2047	6,201	5,533	0.01
Dryden Euro CLO DAC				5.290% due 25/08/2037	185	95	0.00	5.300% due 25/12/2046	462	233	0.00
3.987% due 15/01/2032	3,265	3,509	0.01	5.330% due 25/08/2037	3,340	1,712	0.00	5.310% due 25/08/2036	2,211	1,752	0.00
4.057% due 15/04/2034	3,000	3,176	0.01	5.430% due 25/08/2037	46	24	0.00	5.310% due 25/01/2037	15,493	9,071	0.01
Dryden Senior Loan Fund				5.885% due 25/02/2036	4,467	3,669	0.01	5.320% due 25/12/2036	7,221	3,542	0.01
6.230% due 15/04/2031	\$ 22,350	22,173	0.04	Fremont Home Loan Trust				5.320% due 25/01/2037	4,875	4,685	0.01
ECMC Group Student Loan Trust				5.280% due 25/11/2036	5,288	1,920	0.00	5.350% due 25/11/2036	1,187	575	0.00
6.200% due 25/05/2067	15,461	15,020	0.02	5.285% due 25/10/2036	11,907	10,487	0.02	5.380% due 25/12/2046	681	343	0.00
EFS Volunteer LLC				5.290% due 25/01/2037	21,477	10,919	0.02	5.390% due 25/09/2036	17,913	6,522	0.01
6.105% due 25/10/2035	629	628	0.00	5.300% due 25/10/2036	12,540	5,120	0.01	5.420% due 25/03/2047	5,838	5,391	0.01
Ellington Loan Acquisition Trust				5.350% due 25/08/2036	6,764	2,269	0.00	5.430% due 25/06/2036	1,998	1,933	0.00
6.200% due 25/05/2037	9,878	9,289	0.02	5.370% due 25/11/2036	6,678	2,424	0.00	5.450% due 25/06/2036	6,161	3,380	0.01
6.250% due 25/05/2037	13,011	12,565	0.02	5.430% due 25/02/2037	13,354	10,290	0.02	5.450% due 25/08/2036	1,411	1,379	0.00
6.650% due 25/05/2037	1,529	1,487	0.00	5.470% due 25/05/2036	8,754	5,176	0.01	5.450% due 25/12/2036	1,246	1,180	0.00
Encore Credit Receivables Trust				5.490% due 25/02/2036	4,076	3,857	0.01	5.470% due 25/04/2036	4,840	3,021	0.01
5.885% due 25/07/2035	1,899	1,722	0.00	5.690% due 25/02/2036	300	255	0.00	5.520% due 25/03/2047	3,302	2,477	0.00
6.050% due 25/01/2036	828	780	0.00	5.765% due 25/11/2035	5,829	5,016	0.01	5.525% due 25/10/2046	6,000	4,898	0.01
6.080% due 25/11/2035	4,103	3,711	0.01	5.810% due 25/01/2036	1,390	1,291	0.00	5.630% due 25/06/2036	2,088	1,113	0.00
6.125% due 25/01/2036	4,142	3,616	0.01	5.825% due 25/01/2036	6,546	4,821	0.01	5.630% due 25/03/2046	235	227	0.00
6.170% due 25/07/2035	2,138	1,870	0.00	5.830% due 25/11/2035	296	289	0.00	5.670% due 25/02/2046	749	688	0.00
EquiFirst Loan Securitization Trust				5.900% due 25/06/2035	1,133	1,101	0.00	5.690% due 25/02/2036	91	85	0.00
5.320% due 25/04/2037											

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.125% due 25/03/2035 ^	\$ 1,053	\$ 938	0.00	5.780% due 25/05/2035 ^	\$ 5,614	\$ 5,072	0.01	5.945% due 25/06/2034	\$ 2,301	\$ 2,227	0.00
6.125% due 25/04/2035 ^	2,010	1,832	0.00	5.855% due 25/09/2035	155	153	0.00	6.200% due 25/06/2035	5,082	4,919	0.01
6.200% due 25/06/2034	455	420	0.00	5.900% due 25/06/2035	4,606	4,465	0.01	6.275% due 25/04/2035	2,500	2,347	0.00
8.525% due 25/02/2047	1,500	1,415	0.00	JPMorgan Mortgage Acquisition Trust			6.300% due 25/09/2034	1,384	1,353	0.00	
Harvest CLO DAC				3.815% due 25/07/2036	2,124	2,074	0.00	6.575% due 25/02/2035	6,916	6,180	0.01
4.027% due 15/01/2032	€ 23,100	24,662	0.04	3.967% due 25/11/2036	4,292	3,695	0.01	Madison Park Funding Ltd.			
Hildene TruPS Financials Note Securitization Ltd.				4.193% due 25/11/2036	5,889	5,817	0.01	0.000% due 29/07/2030	12,337	12,296	0.02
6.571% due 10/10/2038	\$ 22,725	20,623	0.03	4.459% due 25/01/2037 ^	2,578	1,412	0.00	Man GLG Euro CLO DAC			
Home Equity Asset Trust				5.230% due 25/12/2036	3,087	1,622	0.00	3.857% due 15/10/2030	€ 7,694	8,242	0.01
3.883% due 25/02/2036	3,525	3,388	0.01	5.300% due 25/12/2036	5,641	2,982	0.01	3.917% due 15/10/2030	12,650	13,522	0.02
5.450% due 25/11/2036	1,451	1,404	0.00	5.330% due 25/07/2036	511	228	0.00	3.987% due 15/10/2032	7,492	7,962	0.01
5.630% due 25/10/2036	4,431	2,721	0.00	5.340% due 25/03/2047	1,692	1,673	0.00	4.047% due 15/01/2030	10,991	11,844	0.02
5.750% due 25/07/2036	3,250	2,950	0.01	5.360% due 25/10/2036	4,004	3,941	0.01	MAPS Ltd.			
5.810% due 25/04/2036	2,529	2,211	0.00	5.360% due 25/12/2036	5,642	2,996	0.01	4.212% due 15/05/2043	\$ 19,381	17,313	0.03
5.855% due 25/01/2036	2,812	2,658	0.00	5.380% due 25/05/2037	2,290	2,198	0.00	Marlay Park CLO DAC			
5.945% due 25/11/2035	622	614	0.00	5.390% due 25/05/2037	7,378	7,315	0.01	3.917% due 15/10/2030	€ 3,021	3,246	0.01
5.990% due 25/01/2035	782	757	0.00	5.410% due 25/03/2037	2,852	2,769	0.01	MASTR Asset-Backed Securities Trust			
6.050% due 25/12/2034	89	87	0.00	5.410% due 25/06/2037	2,020	2,010	0.00	5.200% due 25/10/2036	\$ 4,037	1,313	0.00
6.095% due 25/11/2035	523	491	0.00	5.420% due 25/08/2036	6,700	5,965	0.01	5.250% due 25/11/2036	103	33	0.00
6.095% due 25/12/2035	620	568	0.00	5.440% due 25/07/2036	436	423	0.00	5.295% due 25/01/2037	22,242	6,401	0.01
6.395% due 25/05/2035	1,048	974	0.00	5.450% due 25/01/2037	537	512	0.00	5.300% due 25/10/2036	6,870	2,254	0.00
6.650% due 25/03/2035	867	811	0.00	5.450% due 25/03/2037	7,847	7,049	0.01	5.320% due 25/10/2036	45	44	0.00
6.800% due 25/12/2034	575	555	0.00	5.530% due 25/07/2036	1,800	1,721	0.00	5.350% due 25/08/2036	8,389	3,067	0.01
6.850% due 25/11/2034	383	373	0.00	5.555% due 25/05/2036	2,406	2,333	0.00	5.350% due 25/10/2036	5,455	2,758	0.00
6.900% due 25/11/2034	297	287	0.00	5.555% due 25/07/2036	3,001	2,908	0.01	5.360% due 25/05/2037	6,697	6,309	0.01
Home Equity Loan Trust				5.585% due 25/05/2036	5,026	4,713	0.01	5.410% due 25/10/2036	513	238	0.00
5.380% due 25/04/2037	415	401	0.00	5.590% due 25/07/2036	1,998	1,788	0.00	5.420% due 25/08/2036	7,491	3,054	0.01
Home Equity Mortgage Loan Asset-Backed Trust				5.660% due 25/04/2036	5,628	4,381	0.01	5.450% due 25/04/2036	2,139	546	0.00
5.270% due 25/04/2037	5,756	3,977	0.01	5.680% due 25/01/2037	5,706	4,929	0.01	5.450% due 25/06/2036	3,564	1,350	0.00
5.290% due 25/11/2036	5,360	4,817	0.01	6.630% due 25/07/2036 ^	9,952	2,927	0.01	5.450% due 25/08/2036	14,185	5,200	0.01
5.310% due 25/11/2036	3,721	3,168	0.01	Kodiak CDO Ltd.			5.470% due 25/10/2036	7,141	3,610	0.01	
5.320% due 25/04/2037	10,193	7,043	0.01	5.324% due 07/08/2037	3,242	3,088	0.01	5.590% due 25/11/2036	9,446	5,624	0.01
5.340% due 25/04/2037	9,601	6,265	0.01	LCM Loan Income Fund Income Note Issuer Ltd.			5.630% due 25/03/2036	3,052	1,876	0.00	
5.340% due 25/07/2037	7,953	3,245	0.01	6.340% due 16/07/2031	12,648	12,479	0.02	5.630% due 25/08/2036	4,067	1,507	0.00
5.350% due 25/07/2037	9,272	4,976	0.01	LCM LP			5.650% due 25/10/2035 ^	4,757	4,444	0.01	
5.360% due 25/04/2037	1,239	856	0.00	6.270% due 20/04/2031	50,000	49,467	0.08	5.650% due 25/11/2035	2,634	1,524	0.00
5.390% due 25/11/2036	602	449	0.00	Lehman ABS Manufactured Housing Contract Trust			5.720% due 25/01/2036	2,386	2,327	0.00	
5.390% due 25/04/2037	10,445	6,817	0.01	6.630% due 15/04/2040	2,811	2,756	0.01	5.730% due 25/01/2036	613	599	0.00
5.510% due 25/06/2036	2,909	2,717	0.00	Lehman XS Trust			5.850% due 25/09/2034	2,100	1,780	0.00	
5.530% due 25/06/2036	45	45	0.00	4.106% due 25/06/2036	6	6	0.00	5.975% due 25/10/2034	100	95	0.00
5.630% due 25/08/2036	5,732	5,022	0.01	5.058% due 25/01/2036 ^	2,078	1,930	0.00	6.155% due 25/03/2035	2,260	2,194	0.00
5.810% due 25/03/2036	4,756	4,380	0.01	5.350% due 25/02/2037	10,121	9,004	0.01	6.300% due 25/08/2037	6,658	5,529	0.01
6.215% due 25/08/2035	1,800	1,672	0.00	5.460% due 25/03/2037	2,385	2,096	0.00	6.875% due 25/06/2035	100	99	0.00
6.395% due 25/03/2035	2,936	2,841	0.01	5.470% due 25/05/2036	3,177	2,738	0.00	7.685% due 25/06/2035	1,659	1,639	0.00
HSI Asset Securitization Corp. Trust				5.490% due 25/10/2036	1,710	1,553	0.00	MASTR Specialized Loan Trust			
5.300% due 25/12/2036	2,570	2,270	0.00	5.490% due 25/12/2036	3,959	3,687	0.01	5.520% due 25/01/2037	3,949	1,605	0.00
5.340% due 25/01/2037	13,232	9,151	0.01	5.570% due 25/06/2046	4,463	4,083	0.01	5.670% due 25/06/2046	1,456	1,385	0.00
5.370% due 25/12/2036	16,449	7,093	0.01	5.610% due 25/02/2037	5,430	4,072	0.01	6.523% due 25/07/2035	451	426	0.00
5.410% due 25/04/2037	11,818	6,056	0.01	5.670% due 25/05/2046 ^	1,560	1,393	0.00	Merrill Lynch First Franklin Mortgage Loan Trust			
5.470% due 25/10/2036	18,526	7,530	0.01	5.670% due 25/02/2047	2,034	1,825	0.00	5.430% due 25/04/2037	658	298	0.00
5.525% due 25/05/2037	4,026	3,860	0.01	5.730% due 25/09/2036	3,532	3,071	0.01	5.510% due 25/06/2037	674	520	0.00
5.590% due 25/12/2036	17,797	4,806	0.01	6.260% due 25/11/2035	2,737	1,270	0.00	6.150% due 25/10/2037	7,010	5,800	0.01
5.675% due 25/02/2036	3,065	2,614	0.00	6.390% due 25/04/2036 ^	28	37	0.00	Merrill Lynch Mortgage Investors Trust			
5.690% due 25/12/2035	490	484	0.00	6.790% due 24/06/2046	222	279	0.00	5.370% due 25/07/2037	6,166	2,729	0.00
5.735% due 25/12/2035	3,500	3,229	0.01	7.450% due 25/12/2037	982	995	0.00	5.390% due 25/02/2037	3,990	1,201	0.00
5.765% due 25/01/2036	8,126	7,409	0.01	Long Beach Mortgage Loan Trust			5.430% due 25/05/2037	5,219	2,766	0.00	
Humboldt Americas LLC				5.310% due 25/12/2036	23,063	15,816	0.03	5.430% due 25/11/2037	7,977	4,123	0.01
0.000% due 31/07/2022	COP 20,000,000	4,722	0.01	5.320% due 25/12/2036	85	31	0.00	5.450% due 25/06/2037	3,619	932	0.00
ICG Euro CLO DAC				5.330% due 25/09/2036	13,442	3,774	0.01	5.450% due 25/08/2037	14,610	10,082	0.02
2.150% due 15/10/2034	€ 6,000	5,360	0.01	5.350% due 25/07/2036	6,297	2,548	0.00	5.450% due 25/11/2037	3,560	1,251	0.00
IndyMac Manufactured Housing Contract Pass-Through Certificates				5.370% due 25/11/2036	328	104	0.00	5.470% due 25/03/2037	10,778	9,454	0.02
6.750% due 25/02/2028	\$ 5	5	0.00	5.380% due 25/12/2036	1,412	517	0.00	5.470% due 25/07/2037	3,013	1,741	0.00
IXIS Real Estate Capital Trust				5.390% due 25/08/2036	19,494	8,043	0.01	5.530% due 25/04/2047	6,340	2,642	0.00
5.210% due 25/05/2037	21,378	5,359	0.01	5.440% due 25/07/2036	4,984	3,604	0.01	5.650% due 25/07/2037	3,456	838	0.00
5.450% due 25/01/2037	13,909	5,056	0.01	5.450% due 25/05/2036	9,643	5,609	0.01	5.670% due 25/03/2037	2,645	757	0.00
5.470% due 25/08/2036	3,218	950	0.00	5.450% due 25/07/2036	2,449	994	0.00	5.670% due 25/07/2037	5,386	2,417	0.00
5.550% due 25/03/2036 ^	1,409	729	0.00	5.450% due 25/09/2036	801	510	0.00	5.750% due 25/12/2036	2,621	2,454	0.00
JPMorgan Mortgage Acquisition Corp.				5.450% due 25/11/2036	15,462	11,143	0.02	5.750% due 25/01/2037	5,374	4,847	0.01
2.810% due 25/10/2035 ^	366	356	0.00	5.470% due 25/05/2036	11,255	3,605	0.01	6.050% due 25/02/2047	210	124	0.00
2.810% due 25/10/2035	3,847	3,304	0.01	5.470% due 25/08/2036	2,476	1,025	0.00	6.080% due 25/07/2035	1,360	1,315	0.00
5.660% due 25/02/2036 ^	2,412	2,339	0.00	5.470% due 25/09/2036	10,454	2,945	0.01	6.230% due 25/10/2035	146	143	0.00
5.690% due 25/02/2036 ^	2,711	2,343	0.00	5.470% due 25/10/2036	28,699	8,926	0.01	6.275% due 25/08/2036	3,078	3,099	0.01
5.690% due 25/03/2036	6,125	5,683	0.01	5.470% due 25/05/2046	12,744	11,558	0.02	MESA Trust			
				5.510% due 25/03/2046	20,253	16,608	0.03	5.950% due 25/12/2031	3	3	0.00
				5.530% due 25/03/2046	2,709	985	0.00	METAL Cayman Ltd.			
				5.630% due 25/08/2036	3,052	1,270	0.00	4.581% due 15/10/2042	26,857	16,357	0.03
				5.670% due 25/08/2045	548	525	0.0				

Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.240% due 25/01/2037	\$ 16,118	\$ 7,388	0.01	Mountain View CLO LLC				5.690% due 25/01/2036	\$ 17,298	\$ 15,434	0.02
5.250% due 25/07/2036	6,504	2,472	0.00	6.350% due 16/10/2029	\$ 33,807	\$ 33,598	0.05	5.885% due 25/05/2035	3,000	2,794	0.00
5.250% due 25/10/2036	1,365	594	0.00	Nassau Ltd.				5.885% due 25/08/2035	158	154	0.00
5.260% due 25/10/2036	5,144	2,713	0.00	6.410% due 15/10/2029	8,625	8,613	0.01	5.945% due 25/05/2034	1,941	1,868	0.00
5.260% due 25/12/2036	3,704	1,842	0.00	National Collegiate Student Loan Trust				6.020% due 25/05/2035	700	570	0.00
5.260% due 25/02/2037	3,273	1,045	0.00	5.460% due 25/05/2032	6,362	6,043	0.01	Option One Mortgage Loan Trust Asset-Backed Certificates			
5.260% due 25/03/2037	426	188	0.00	5.470% due 27/10/2031	9,809	9,573	0.02	5.840% due 25/11/2035	2,469	2,317	0.00
5.280% due 25/02/2037	74	67	0.00	5.500% due 25/03/2033	8,054	7,548	0.01	Ownit Mortgage Loan Trust			
5.290% due 25/10/2036	14,055	6,114	0.01	5.520% due 25/06/2033	2,749	2,584	0.00	3.157% due 25/12/2035 ^	1,051	612	0.00
5.290% due 25/05/2037	24,074	19,204	0.03	Nationstar Home Equity Loan Trust				5.370% due 25/07/2037	1,164	971	0.00
5.300% due 25/11/2036	7,057	3,887	0.01	5.325% due 25/06/2037	3,019	2,935	0.01	OZLM Ltd.			
5.300% due 25/12/2036	10,953	5,448	0.01	5.470% due 25/04/2037	7,643	7,468	0.01	6.300% due 20/04/2031	1,000	990	0.00
5.300% due 25/02/2037	4,883	2,359	0.00	Navigent Private Education Loan Trust				OZLME DAC			
5.330% due 25/02/2037	632	202	0.00	2.650% due 15/12/2028	135	135	0.00	4.162% due 24/08/2030	€ 2,308	2,469	0.00
5.350% due 25/05/2037	6,949	3,847	0.01	6.643% due 16/07/2040	12,845	12,826	0.02	Palmer Square CLO Ltd.			
5.360% due 25/01/2037	5,138	2,359	0.00	7.343% due 15/12/2045	6,134	6,162	0.01	6.390% due 17/01/2031	\$ 807	802	0.00
5.400% due 25/07/2036	8,168	7,041	0.01	New Century Home Equity Loan Trust				Palmer Square European CLO DAC			
5.400% due 25/12/2036	0	0	0.00	5.310% due 25/08/2036	6,013	5,750	0.01	1.970% due 15/04/2035	€ 6,000	5,348	0.01
5.400% due 25/03/2037	2,196	970	0.00	5.510% due 25/05/2036	1,162	1,133	0.00	Palmer Square European Loan Funding DAC			
5.410% due 25/02/2037	844	408	0.00	5.795% due 25/12/2035	7,106	6,708	0.01	4.727% due 15/11/2032	35,600	38,436	0.06
5.450% due 25/06/2036	3,709	1,942	0.00	5.825% due 25/03/2035	2,153	2,124	0.00	Park Place Securities, Inc.			
5.450% due 25/07/2036	3,443	1,320	0.00	5.870% due 25/03/2035	4,567	4,394	0.01	5.885% due 25/09/2035	\$ 6,045	5,902	0.01
5.470% due 25/09/2036	3,820	1,709	0.00	5.885% due 25/10/2035	6,885	5,620	0.01	6.095% due 25/09/2035	2,506	2,261	0.00
5.480% due 25/02/2037	12,765	6,169	0.01	5.915% due 25/02/2035	3,660	3,344	0.01	Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
5.630% due 25/06/2036	23,262	16,090	0.03	6.080% due 25/11/2034	2,945	2,817	0.01	5.885% due 25/08/2035	6,752	6,479	0.01
5.630% due 25/09/2036	24,633	9,298	0.02	6.095% due 25/06/2035	479	475	0.00	5.885% due 25/09/2035	6,612	6,361	0.01
5.645% due 25/03/2036	6,831	5,759	0.01	6.095% due 25/09/2035	7,903	7,638	0.01	5.945% due 25/07/2035	3,191	3,151	0.01
5.650% due 25/04/2036	8,935	8,253	0.01	6.125% due 25/11/2034	277	271	0.00	6.095% due 25/06/2035	624	618	0.00
5.650% due 25/07/2036	1,634	631	0.00	6.125% due 25/06/2035	4,903	4,696	0.01	6.125% due 25/07/2035	5,600	4,575	0.01
5.720% due 25/12/2035	6,235	5,005	0.01	6.155% due 25/07/2035	12,000	11,629	0.02	6.155% due 25/06/2035	2,903	2,748	0.00
5.720% due 25/12/2035	120	115	0.00	6.215% due 25/03/2035	342	307	0.00	6.185% due 25/05/2035	3,000	2,363	0.00
5.750% due 25/12/2035	3,500	3,222	0.01	Newcastle Mortgage Securities Trust				6.200% due 25/09/2034	3,506	3,452	0.01
5.810% due 25/01/2035	2,782	2,698	0.00	5.340% due 25/04/2037	2,549	2,414	0.00	6.200% due 25/06/2035	1,992	1,640	0.00
5.810% due 25/11/2035	6,282	5,993	0.01	5.380% due 25/04/2037	9,678	9,407	0.02	6.275% due 25/03/2035	828	799	0.00
5.825% due 25/12/2034	580	549	0.00	5.825% due 25/03/2036	6,394	6,259	0.01	6.470% due 25/01/2036 ^	5,451	4,961	0.01
5.825% due 25/09/2035	4,865	4,515	0.01	Nomura Home Equity Loan, Inc. Home Equity Loan Trust				6.725% due 25/02/2035	8,091	7,825	0.01
5.855% due 25/12/2034	413	372	0.00	5.430% due 25/07/2036	10,729	8,755	0.01	6.920% due 25/10/2034	5,729	5,409	0.01
5.890% due 25/01/2034	1,664	1,617	0.00	5.630% due 25/03/2036	2,393	2,230	0.00	6.950% due 25/12/2034	8,743	8,602	0.01
5.975% due 25/08/2034	548	500	0.00	5.645% due 25/03/2036	5,146	4,757	0.01	7.025% due 25/12/2034	6,871	6,140	0.01
6.050% due 25/08/2034	1,082	1,031	0.00	5.810% due 25/11/2035	3,981	3,767	0.01	7.250% due 25/09/2034	107	92	0.00
6.065% due 25/07/2034	389	388	0.00	5.810% due 25/10/2036 ^	7,122	1,610	0.00	Penta CLO DAC			
6.065% due 25/03/2035	326	322	0.00	5.915% due 25/05/2035	1,664	1,621	0.00	4.211% due 25/01/2033	€ 10,000	10,679	0.02
6.080% due 25/11/2034	1,242	1,211	0.00	5.950% due 25/02/2037 ^	9,883	2,944	0.01	People's Choice Home Loan Securities Trust			
6.080% due 25/02/2035	2,224	1,980	0.00	6.492% due 25/02/2037 ^	5,287	1,503	0.00	5.830% due 25/12/2035 ^	\$ 6,467	6,162	0.01
6.095% due 25/01/2035	3,746	3,293	0.01	6.532% due 25/10/2036 ^	2,657	638	0.00	6.005% due 25/08/2035	5,159	4,843	0.01
6.150% due 25/07/2037	6,450	6,267	0.01	NovaStar Mortgage Funding Trust				6.095% due 25/05/2035 ^	678	609	0.00
6.170% due 25/08/2034	4	4	0.00	5.300% due 25/03/2037	3,093	1,100	0.00	6.125% due 25/05/2035	7,624	4,426	0.01
6.200% due 25/04/2035	2,170	2,019	0.00	5.330% due 25/03/2037	26,588	9,452	0.02	People's Financial Realty Mortgage Securities Trust			
6.200% due 25/06/2035 ^	3,175	2,851	0.01	5.330% due 25/09/2037	3,655	3,338	0.01	5.390% due 25/09/2036	10,753	2,118	0.00
6.400% due 25/07/2037	8,600	7,209	0.01	5.350% due 25/09/2037	9,942	9,634	0.02	Popular ABS Mortgage Pass-Through Trust			
6.950% due 25/05/2034	433	404	0.00	5.450% due 25/06/2036	2,845	2,002	0.00	3.467% due 25/11/2035	314	308	0.00
7.775% due 25/03/2034	794	764	0.00	5.450% due 25/09/2036	5,204	2,257	0.00	5.410% due 25/11/2036	589	583	0.00
Morgan Stanley Capital, Inc. Trust				5.470% due 25/05/2036	3,056	2,989	0.01	5.460% due 25/06/2047 ^	888	821	0.00
5.690% due 25/02/2036	3,568	3,139	0.01	5.490% due 25/11/2036	1,281	401	0.00	5.645% due 25/07/2036	2,258	2,113	0.00
5.690% due 25/03/2036	9,534	7,721	0.01	5.490% due 25/01/2037	19,066	6,681	0.01	5.735% due 25/02/2036	1,441	1,415	0.00
5.705% due 25/01/2036	2,869	2,215	0.00	5.690% due 25/05/2036	400	374	0.00	5.917% due 25/04/2035	1,431	1,354	0.00
5.730% due 25/01/2036	1,498	1,434	0.00	5.840% due 25/01/2036	5,700	5,241	0.01	Pretium Mortgage Credit Partners LLC			
5.730% due 25/02/2036	209	205	0.00	5.855% due 25/01/2036	943	932	0.00	2.240% due 27/09/2060	10,766	10,177	0.02
Morgan Stanley Home Equity Loan Trust				5.870% due 25/10/2035	2,653	2,603	0.00	Project Silver			
5.320% due 25/04/2037	16,626	8,722	0.01	5.885% due 25/01/2036	5,000	4,661	0.01	3.967% due 15/07/2044	17,539	15,068	0.02
5.470% due 25/04/2036	6,732	4,743	0.01	5.975% due 25/06/2034	1,591	1,534	0.00	RAAC Trust			
5.660% due 25/02/2036	5,534	4,992	0.01	6.875% due 25/12/2034	770	674	0.00	5.420% due 25/05/2036	144	140	0.00
Morgan Stanley IXIS Real Estate Capital Trust				7.025% due 25/03/2035	2,983	2,929	0.01	5.650% due 25/02/2037	2,492	2,385	0.00
5.200% due 25/11/2036	1	0	0.00	Oakwood Mortgage Investors, Inc.				5.750% due 25/06/2044	1,232	1,022	0.00
5.220% due 25/11/2036	6,924	2,445	0.00	5.050% due 15/11/2019	133	126	0.00	5.800% due 25/06/2047	1,967	1,901	0.00
5.300% due 25/11/2036	5,693	2,012	0.00	Option One Mortgage Loan Trust				5.840% due 25/11/2036	300	299	0.00
5.370% due 25/11/2036	1,558	551	0.00	5.250% due 25/07/2036	2,065	928	0.00	5.910% due 25/10/2046	2,035	1,928	0.00
5.450% due 25/07/2036	13,661	5,566	0.01	5.270% due 25/03/2037	6,015	5,676	0.01	6.005% due 25/03/2037	886	879	0.00
Morgan Stanley Mortgage Loan Trust				5.280% due 25/07/2037	11,283	7,251	0.01	6.350% due 25/10/2045	141	137	0.00
5.310% due 25/11/2036	1,401	438	0.00	5.290% due 25/01/2037	17,049	11,040	0.02	Raptor Aircraft Finance LLC			
5.390% due 25/04/2037	14,896	4,383	0.01	5.290% due 25/02/2037	19,767	12,993	0.02	4.213% due 23/08/2044	47,428	37,353	0.06
5.490% due 25/10/2036	8,126	2,502	0.00	5.290% due 25/03/2037	13,988	8,020	0.01	Renaissance Home Equity Loan Trust			
5.490% due 25/11/2036	4,559	1,420	0.00	5.320% due 25/05/2037	20,038	10,985	0.02	5.285% due 25/01/2037	2,814	979	0.00
5.490% due 25/01/2047 ^	3,768	1,233	0.00	5.330% due 25/04/2037	669	336	0.00	5.294% due 25/01/2037	18,457	6,432	0.01
5.630% due 25/04/2037	3,572	1,052	0.00	5.330% due 25/07/2037	4,694	3,017	0.01	5.512% due 25/			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.612% due 25/04/2037	\$ 5,992	\$ 1,706	0.00	Saxon Asset Securities Trust				5.600% due 25/05/2036	\$ 10,343	\$ 8,122	0.01
5.675% due 25/06/2037 ^	421	122	0.00	1.501% due 25/11/2035	\$ 2,994	\$ 2,867	0.01	5.615% due 25/02/2036	3,890	3,536	0.01
5.731% due 25/11/2036	4,836	1,822	0.00	1.942% due 25/05/2035	3,960	3,471	0.01	5.615% due 25/06/2036 ^	7,736	6,357	0.01
5.742% due 25/04/2037	16,856	4,816	0.01	3.831% due 25/08/2035	3,464	3,354	0.01	5.630% due 25/07/2036	22,931	19,583	0.03
5.744% due 25/06/2037 ^	5,934	1,740	0.00	5.330% due 25/05/2037	2,532	1,786	0.00	5.650% due 25/10/2036	12,593	11,759	0.02
5.746% due 25/05/2036	2,134	1,059	0.00	5.350% due 25/05/2047	8,831	7,654	0.01	5.650% due 25/11/2036	2,978	2,765	0.00
5.761% due 25/04/2037	2,781	797	0.00	5.460% due 25/09/2037	9,438	8,911	0.01	5.668% due 25/03/2036	6,864	5,594	0.01
5.762% due 25/08/2036	8,258	3,290	0.01	5.550% due 25/09/2047	3,640	3,331	0.01	5.675% due 25/03/2036	504	499	0.00
5.797% due 25/08/2036	12,841	5,228	0.01	5.600% due 25/09/2036 ^	7,983	6,226	0.01	5.710% due 25/10/2036	3,665	3,547	0.01
5.812% due 25/11/2036	8,748	3,340	0.01	5.630% due 25/10/2046	1,480	1,233	0.00	5.840% due 25/12/2035	8,776	7,814	0.01
5.857% due 25/05/2035	2,071	1,729	0.00	5.640% due 25/09/2047	5,418	4,300	0.01	5.900% due 25/01/2035	480	431	0.00
5.879% due 25/06/2037 ^	2,974	893	0.00	5.810% due 25/10/2035	3,657	3,454	0.01	5.990% due 25/08/2035 ^	4,602	4,011	0.01
5.890% due 25/08/2035	2,790	2,449	0.00	5.870% due 25/11/2037	2,500	2,025	0.00	6.050% due 25/10/2037	16,813	13,269	0.02
5.893% due 25/06/2037 ^	28,633	8,624	0.01	6.125% due 26/12/2034	629	528	0.00	6.080% due 25/11/2035	57	57	0.00
5.906% due 25/06/2037	7,657	2,311	0.00	6.900% due 25/12/2037	7,596	6,397	0.01	6.100% due 25/09/2037	1,733	1,356	0.00
5.910% due 25/12/2032	41	37	0.00	SBA Tower Trust				6.125% due 25/03/2036	3,410	2,974	0.01
6.011% due 25/05/2036	3,091	1,601	0.00	3.869% due 15/10/2049	5,000	4,848	0.01	6.150% due 25/09/2037	4,192	2,849	0.01
6.120% due 25/11/2036	11,903	4,777	0.01	Securitized Asset-Backed Receivables LLC Trust				6.185% due 25/05/2035	652	640	0.00
6.166% due 25/05/2036	3,374	1,791	0.00	5.270% due 25/12/2036 ^	150	36	0.00	6.230% due 25/07/2035	532	526	0.00
6.511% due 25/07/2034	1,197	1,029	0.00	5.280% due 25/05/2037 ^	8	6	0.00	6.250% due 25/09/2037	1,565	1,225	0.00
6.998% due 25/09/2037 ^	9,381	4,089	0.01	5.310% due 25/08/2036	2,774	895	0.00	Southern Pacific Secured Asset Corp.			
7.238% due 25/09/2037 ^	9,551	4,161	0.01	5.350% due 25/05/2037 ^	4,892	2,945	0.01	5.550% due 25/03/2028	64	59	0.00
Residential Asset Mortgage Products Trust				5.410% due 25/12/2036	3,303	2,969	0.01	Specialty Underwriting & Residential Finance Trust			
5.500% due 25/10/2036	4,320	4,043	0.01	5.430% due 25/05/2036	7,522	4,048	0.01	3.597% due 25/09/2037	3,242	1,092	0.00
5.610% due 25/12/2035	540	433	0.00	5.430% due 25/06/2036	635	402	0.00	3.863% due 25/09/2037	7,355	6,480	0.01
5.660% due 25/03/2036	1,155	1,113	0.00	5.430% due 25/09/2036	4,112	3,768	0.01	5.270% due 25/04/2037	789	540	0.00
5.690% due 25/02/2036	3,799	3,580	0.01	5.430% due 25/01/2037	6,163	5,236	0.01	5.350% due 25/04/2037	2,969	2,050	0.00
5.710% due 25/07/2036	936	928	0.00	5.450% due 25/03/2036	2,631	1,650	0.00	5.450% due 25/06/2037	1,828	1,056	0.00
5.795% due 25/02/2036	500	467	0.00	5.450% due 25/09/2036	5,828	2,115	0.00	5.450% due 25/11/2037	8,930	4,976	0.01
5.830% due 25/12/2035	5,119	4,440	0.01	5.450% due 25/12/2036	551	302	0.00	5.500% due 25/03/2037	1,563	879	0.00
5.930% due 25/07/2035	126	125	0.00	5.470% due 25/09/2036	1,659	1,129	0.00	5.500% due 25/04/2037	424	296	0.00
5.930% due 25/09/2035	1,533	1,392	0.00	5.470% due 25/10/2036	1,079	376	0.00	6.125% due 25/12/2035	1,351	1,324	0.00
6.095% due 25/10/2035	2,856	2,327	0.00	5.490% due 25/08/2036 ^	12,271	3,957	0.01	St. Paul's CLO DAC			
6.125% due 25/07/2035	1,906	1,781	0.00	5.590% due 25/01/2037	1,035	729	0.00	4.097% due 15/04/2033	€ 1,200	1,280	0.00
6.170% due 25/05/2035	880	867	0.00	5.630% due 25/07/2036	7,523	2,641	0.00	START Ltd.			
6.200% due 25/08/2035	2,035	1,984	0.00	5.690% due 25/03/2036	482	423	0.00	4.089% due 15/03/2044	\$ 12,408	10,943	0.02
6.215% due 25/05/2035	2,457	2,300	0.00	5.750% due 25/11/2035	3,672	2,985	0.01	Starwood Commercial Mortgage Trust			
6.275% due 25/06/2035	2,600	2,465	0.00	5.795% due 25/10/2035	2,286	1,895	0.00	6.296% due 15/07/2038	17,408	17,261	0.03
6.350% due 25/01/2035 ^	2,470	2,257	0.00	5.825% due 25/01/2035	547	510	0.00	6.616% due 15/07/2038	14,830	14,089	0.02
Residential Asset Securities Corp. Trust				5.870% due 25/10/2035	1,750	1,402	0.00	6.816% due 15/07/2038	5,930	5,650	0.01
4.754% due 25/04/2034	480	461	0.00	6.035% due 25/10/2035	2,927	2,369	0.00	Structured Asset Investment Loan Trust			
4.906% due 25/06/2034	1,846	1,787	0.00	6.110% due 25/01/2036 ^	637	556	0.00	5.280% due 25/07/2036	718	516	0.00
5.358% due 25/01/2037	6,581	5,512	0.01	Segovia European CLO DAC				5.300% due 25/07/2036	2,557	2,470	0.00
5.370% due 25/01/2037	3,804	3,510	0.01	4.080% due 20/07/2032	€ 4,600	4,890	0.01	5.323% due 25/07/2036	15,556	9,276	0.02
5.370% due 25/02/2037	6,826	6,511	0.01	SG Mortgage Securities Trust				5.470% due 25/05/2036	221	213	0.00
5.410% due 25/07/2036	27	27	0.00	5.470% due 25/07/2036	\$ 23,205	4,988	0.01	5.530% due 25/03/2036	1,628	1,576	0.00
5.430% due 25/07/2036	3,837	3,612	0.01	5.510% due 25/02/2036	3,621	2,076	0.00	5.700% due 25/09/2034	3,970	3,700	0.01
5.430% due 25/09/2036	3,589	3,490	0.01	5.690% due 25/02/2036	1,905	1,102	0.00	5.750% due 25/04/2036	8,832	4,753	0.01
5.490% due 25/04/2037	6,836	6,354	0.01	5.855% due 25/10/2035	921	842	0.00	5.770% due 25/01/2036	3,791	3,491	0.01
5.570% due 25/06/2036	40	39	0.00	6.035% due 25/10/2035	1,083	864	0.00	5.780% due 25/11/2035	6,873	6,582	0.01
5.585% due 25/06/2036	3,422	3,263	0.01	SLM Private Credit Student Loan Trust				5.855% due 25/03/2034	166	160	0.00
5.660% due 25/04/2036	5,275	4,609	0.01	5.882% due 15/06/2039	13,999	13,454	0.02	5.870% due 25/04/2033	566	554	0.00
5.690% due 25/07/2036	2,403	2,066	0.00	SLM Student Loan Trust				5.870% due 25/04/2035	2,703	2,639	0.00
5.710% due 25/04/2036	1,251	1,220	0.00	3.661% due 25/10/2039	€ 2,260	2,300	0.00	5.870% due 25/07/2035	283	265	0.00
5.735% due 25/03/2036	2,561	2,523	0.00	3.811% due 25/07/2039	12,693	13,085	0.02	5.870% due 25/09/2035	1,520	1,488	0.00
5.750% due 25/02/2036	1,410	1,382	0.00	3.811% due 25/01/2040	24,600	24,561	0.04	5.870% due 25/10/2035	118	114	0.00
5.765% due 25/11/2035	98	93	0.00	4.076% due 15/12/2033	9,706	9,772	0.02	5.870% due 25/01/2036	4,125	3,938	0.01
5.780% due 25/02/2036	2,810	2,625	0.00	6.955% due 25/07/2023	\$ 7,253	7,249	0.01	5.900% due 25/07/2035	1,568	1,504	0.00
5.795% due 25/03/2035	153	152	0.00	SMB Private Education Loan Trust				5.915% due 25/08/2035	1,939	1,838	0.00
5.810% due 25/11/2035	761	756	0.00	5.993% due 15/02/2036	1,333	1,320	0.00	6.050% due 25/05/2035	4,128	4,016	0.01
5.810% due 25/12/2035	3,988	3,784	0.01	SoFi Alternative Trust				6.080% due 25/01/2035	4,584	4,431	0.01
5.830% due 25/05/2037	1,182	1,153	0.00	3.491% due 15/06/2050	16,081	15,343	0.02	6.080% due 25/06/2035	5,691	5,354	0.01
5.840% due 25/11/2035	997	979	0.00	3.688% due 16/05/2050	16,811	16,167	0.03	6.150% due 25/09/2034	3,363	3,286	0.01
5.855% due 25/09/2035	895	837	0.00	Soloso CDO Ltd.				6.275% due 25/07/2033	370	364	0.00
5.855% due 25/10/2035	2,047	1,687	0.00	5.471% due 07/10/2037	3,722	3,462	0.01	6.350% due 25/12/2034	388	383	0.00
5.855% due 25/11/2035	476	455	0.00	Soundview Home Loan Trust				6.378% due 25/09/2034	354	340	0.00
5.870% due 25/01/2036	4,882	4,707	0.01	5.230% due 25/06/2037	3,262	2,197	0.00	6.425% due 25/12/2034	1,302	1,249	0.00
6.020% due 25/11/2035	3,825	3,091	0.01	5.270% due 25/11/2036	8,708	2,529	0.00	6.530% due 25/04/2033	13	12	0.00
6.110% due 25/08/2035	3,088	3,029	0.01	5.300% due 25/03/2037	5,321	4,952	0.01	6.650% due 25/11/2034	699	697	0.00
6.185% due 25/10/2035	2,013	1,893	0.00	5.300% due 25/06/2037	17,304	11,652	0.02	Structured Asset Securities Corp.			
6.395% due 25/03/2035	1,010	956	0.00	5.310% due 25/01/2037	8,937	6,467	0.01	4.273% due 25/02/2035	1,691	1,660	0.00
6.950% due 25/04/2035	653	623	0.00	5.320% due 25/07/2037	781	642	0.00	6.290% due 25/02/2035	584	560	0.00
Residential Funding Mortgage Securities Home Equity Loan Trust				5.320% due 25/08/2037	8,033	6,804	0.01	Structured Asset Securities Corp. Mortgage Loan Trust			
5.400% due 25/12/2035 ^	1,548	238	0.00	5.330% due 25/07/2037	6,520	5					

DESCRIPTION	SHARES	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
COMMON STOCKS				SHORT-TERM INSTRUMENTS				JAPAN TREASURY BILLS			
COMMUNICATION SERVICES				COMMERCIAL PAPER							
Clear Channel Outdoor Holdings, Inc. (e)	26,868,244	\$ 36,809	0.06	American Electric Power Co., Inc.	\$ 14,200	\$ 14,118	0.02	(0.211)% due			
iHeartMedia, Inc. 'A' (e)	6,332,872	23,052	0.04	5.440% due 07/08/2023	\$ 11,900	11,829	0.02	24/07/2023 (f)(g) ¥	11,876,000	\$ 82,173	0.13
iHeartMedia, Inc. 'B' (e)	4,913,662	16,097	0.02	5.440% due 08/08/2023				(0.206)% due			
Intelsat Emergence S.A. (e)(m)	4,649,159	106,931	0.16	Arrow Electronics, Inc.	10,800	10,769	0.02	18/07/2023 (f)(g)	10,461,000	72,381	0.11
		182,889	0.28	5.730% due 18/07/2023				(0.202)% due			
CONSUMER STAPLES				CONSTITUTION BRANDS, INC.							
Neiman Marcus Group Ltd. LLC (e)(m)	1,179,713	179,237	0.28	Bacardi-Martini BV	1,100	1,098	0.00	28/08/2023 (f)(g)	50,000,000	346,005	0.54
ENERGY				CONVENE FOODS, INC.							
Constellation Oil Services Holding S.A. 'B' (e)(m)	3,258,324	353	0.00	5.600% due 20/07/2023	30,000	29,904	0.05	(0.200)% due			
FINANCIALS				CONVENE BRANDS, INC.							
Cairo Mezz PLC (e)	3,408,327	446	0.00	5.580% due 21/07/2023	1,500	1,495	0.00	28/08/2023 (f)(g)	2,655,000	18,373	0.03
Eurobank Ergasias Services and Holdings S.A. 'A' (e)	32,351,328	53,292	0.08	5.580% due 25/07/2023	4,800	4,781	0.01	(0.199)% due			
Stearns Holdings LLC 'B' (e)	1,114,539	0	0.00	Constellation Energy Corp.	11,700	11,675	0.02	11/09/2023 (f)(g)	48,697,000	337,004	0.52
UBS Group AG	126,509	2,565	0.01	5.300% due 13/07/2023				(0.197)% due			
Voyager Aviation Holdings LLC (e)	2,155	0	0.00	CVS Health Corp.	18,400	18,384	0.03	31/07/2023 (f)(g)	4,484,000	31,027	0.05
		56,303	0.09	5.280% due 06/07/2023				(0.190)% due			
INDUSTRIALS				DOMINION RESOURCES, INC.							
Sierra Hamilton Holder LLC (e)(m)	2,210,032	0	0.00	5.430% due 31/07/2023	27,600	27,472	0.04	04/09/2023 (f)(g)	15,632,000	108,177	0.17
Westmoreland Mining Holdings LLC (e)(m)	82,938	374	0.00	5.500% due 15/08/2023	1,950	1,936	0.00	(0.189)% due			
		374	0.00	5.520% due 18/08/2023	21,950	21,786	0.03	28/08/2023 (f)(g)	19,398,000	134,236	0.21
REAL ESTATE				DUKE ENERGY CORP.							
Adler Group S.A. (e)	10,156	5	0.00	5.400% due 08/08/2023	22,600	22,466	0.04	(0.178)% due			
Adler Group S.A.	22,487	14	0.00	Enbridge, Inc.	13,300	13,249	0.02	31/07/2023 (f)(g)	2,421,000	16,752	0.03
		19	0.00	5.450% due 25/07/2023	15,500	15,438	0.02	(0.173)% due			
		419,175	0.65	5.450% due 26/07/2023				19/09/2023 (f)(g)	12,646,000	87,518	0.13
RIGHTS				ENEL FINANCE AMERICA LLC							
Intelsat Jackson Holdings S.A. - Exp. 05/12/2025	1,026,237	6,078	0.01	5.450% due 26/07/2023	11,500	11,456	0.02	(0.172)% due			
WARRANTS				GLOBAL PAYMENTS, INC.							
Constellation Oil Services Holding S.A. 'D' - Exp. 10/06/2071 (m)	4	0	0.00	5.930% due 26/07/2023	22,100	22,006	0.03	04/09/2023 (f)(g)	12,340,000	85,396	0.13
Guaranteed Rate, Inc. - Exp. 31/12/2060	5,339	0	0.00	5.930% due 28/07/2023	65,800	65,500	0.10	(0.169)% due			
Intelsat Emergence S.A. - Exp. 17/02/2027	160,093	250	0.00	Humana, Inc.	4,500	4,486	0.01	19/09/2023 (f)(g)	268,000	1,855	0.00
Windstream Holdings II, LLC - Exp. 21/09/2055	2,022,886	30,970	0.05	5.430% due 20/07/2023	9,800	9,751	0.02	(0.153)% due			
		31,220	0.05	5.510% due 02/08/2023	11,800	11,740	0.02	19/09/2023 (f)(g)	16,506,000	114,232	0.18
PREFERRED SECURITIES				INTERNAL FLV+FGR, INC.							
Nationwide Building Society 10.250%	859,974	125,965	0.20	5.510% due 03/08/2023	8,200	8,157	0.01	25/09/2023 (f)(g)	15,798,000	109,334	0.17
Voyager Aviation Holdings LLC 9.500%	12,927	3,117	0.00	6.000% due 28/07/2023	12,600	12,547	0.02	(0.132)% due			
		129,082	0.20	Keurig Dr Pepper, Inc.	47,800	47,766	0.07	25/09/2023 (f)(g)	21,579,000	149,344	0.23
REAL ESTATE INVESTMENT TRUSTS				KEURIG DR PEPPER, INC.							
CBL & Associates Properties, Inc.	95,496	2,105	0.00	5.250% due 05/07/2023	26,400	26,322	0.04				
Uniti Group, Inc.	726,414	3,356	0.01	5.350% due 20/07/2023							
VICI Properties, Inc.	5,793,243	182,081	0.28	McCormick & Co., Inc.	9,800	9,763	0.02				
		187,542	0.29	5.350% due 25/07/2023							
SHORT-TERM NOTES				MONDELEZ INTERNATIONAL, INC.							
				5.370% due 24/07/2023							
				5.370% due 28/07/2023							
				Penske Truck Leasing Co. LP							
				5.350% due 14/07/2023							
				Quanta Services, Inc.							
				5.900% due 17/07/2023							
				5.900% due 18/07/2023							
				Targa Resources Corp.							
				5.950% due 26/07/2023							
				VW Credit, Inc.							
				5.400% due 26/07/2023							
				5.430% due 27/07/2023							
				5.440% due 02/08/2023							
				Walgreens Boots Alliance							
				5.850% due 10/07/2023 (c)							
				Waste Management, Inc.							
				5.400% due 09/08/2023							
				10,600							
				10,536							
				657,930							
				1.02							
				ARGENTINA TREASURY BILLS							
				(54.758)% due							
				18/09/2023 (f)(g)							
				ARS 11,858,799							
				23,564							
				0.03							
				(28.578)% due							
				18/10/2023 (f)(g)							
				15,279,143							
				30,196							
				0.05							
				(12.549)% due							
				23/11/2023 (f)(g)							
				6,230,659							
				12,569							
				0.02							
				2.749% due							
				18/09/2023 (f)(g)							
				6,904,764							
				13,720							
				0.02							
				80,049							
				0.12							
				TOTAL SHORT-TERM INSTRUMENTS							
								3,291,046			
								5.10			
				TOTAL TRANSFERABLE SECURITIES							
								\$ 79,018,485			
								122.45			
								SHARES			
								INVESTMENT FUNDS			
								COLLECTIVE INVESTMENT SCHEMES			
								PIMCO Select Funds			
								plc - PIMCO			
								US Dollar Short-Term Floating NAV Fund (j)			
								220,495,538			
								2,195,687			
								3.40			
								EXCHANGE-TRADED FUNDS			
								PIMCO ETFs plc -			
								PIMCO US Dollar			
								Short Maturity			
								UCITS ETF (j)			
								2,903,000			
								288,355			
								0.45			
								TOTAL INVESTMENT FUNDS			
								\$ 2,484,042			
								3.85			

Schedule of Investments Income Fund (Cont.)

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	4.660%	30/06/2023	05/07/2023	CAD 500,000	Canada Government International Bond 2.500% due 01/12/2032	\$ (225,563)	\$ 377,858	\$ 378,177	0.59
					Province of Quebec 1.900% - 2.750% due 01/09/2027 - 01/09/2030	(161,448)			
	5.080	30/06/2023	07/07/2023	\$ 500,000	U.S. Treasury Notes 0.250% - 1.875% due 31/07/2025 - 31/07/2026	(510,165)	500,000	500,494	0.78
BRC	5.120	30/06/2023	03/07/2023	417,900	U.S. Treasury Notes 3.875% due 30/04/2025	(426,648)	417,900	418,078	0.65
FICC	2.400	30/06/2023	03/07/2023	122,098	U.S. Treasury Notes 4.625% due 30/06/2025	(124,540)	122,098	122,122	0.19
MBC	5.130	28/06/2023	05/07/2023	200,000	U.S. Treasury Bills 0.000% due 01/08/2023	(144,409)	200,000	200,200	0.31
					U.S. Treasury Bonds 4.000% due 15/11/2042	(49,959)			
	5.150	30/06/2023	07/07/2023	150,000	U.S. Treasury Notes 2.625% due 31/12/2023	(10,645)			
					U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 - 15/07/2030	(60,417)	150,000	150,150	0.23
					U.S. Treasury Notes 0.250% - 2.250% due 15/11/2024 - 30/09/2025	(94,406)			
	5.160	30/06/2023	03/07/2023	208,100	U.S. Treasury Notes 3.875% - 4.125% due 30/11/2027 - 15/11/2032	(214,861)	208,100	208,189	0.32
NXN	5.140	30/06/2023	03/07/2023	105,100	U.S. Treasury Bonds 2.875% due 15/05/2049	(108,590)	105,100	105,145	0.16
SOG	5.130	31/05/2023	TBD ⁽²⁾	9,545	American International Group, Inc. 4.800% due 10/07/2045	(3,115)	9,545	9,545	0.01
					Amgen, Inc. 3.625% due 22/05/2024	(1,966)			
					Barclays PLC 4.337% due 10/01/2028	(3,300)			
					Morgan Stanley 1.593% due 04/05/2027	(1,791)			
Total Repurchase Agreements						\$ (2,141,823)	\$ 2,090,601	\$ 2,092,100	3.24

(1) Includes accrued interest.

(2) Open maturity repurchase agreement.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	2,299	\$ 15,355	0.02
3-Month SOFR December Futures	Short	03/2025	1,188	5,242	0.01
3-Month SOFR December Futures	Short	03/2026	1,289	4,198	0.01
3-Month SOFR June Futures	Short	09/2024	1,498	8,763	0.01
3-Month SOFR June Futures	Short	09/2025	1,206	4,402	0.01
3-Month SOFR March Futures	Short	06/2024	1,990	12,742	0.02
3-Month SOFR March Futures	Short	06/2025	1,087	4,306	0.01
3-Month SOFR March Futures	Short	06/2026	1,206	3,704	0.01
3-Month SOFR September Futures	Short	12/2024	1,390	7,087	0.01
3-Month SOFR September Futures	Short	12/2025	986	3,368	0.01
Australia Government 10-Year Bond September Futures	Short	09/2023	230	89	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2023	3,629	4,846	0.01
U.S. Treasury 2-Year Note September Futures	Long	09/2023	793	(2,238)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2023	3,439	(7,380)	(0.01)
U.S. Treasury 10-Year Note September Futures	Long	09/2023	17,853	(15,340)	(0.03)
U.S. Treasury 10-Year Ultra September Futures	Long	09/2023	881	(1,080)	0.00
U.S. Treasury 30-Year Bond September Futures	Short	09/2023	6,124	(589)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	6,106	(11,324)	(0.02)
				\$ 36,151	0.06

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 111.500	21/07/2023	1,147	\$ (500)	\$ (431)	0.00
Call - CBOT U.S. Treasury 10-Year Note August Futures	115.500	21/07/2023	1,147	(402)	(57)	0.00
Put - CBOT U.S. Treasury 30-Year Bond August Futures	123.000	21/07/2023	335	(129)	(51)	0.00
Call - CBOT U.S. Treasury 30-Year Bond August Futures	131.000	21/07/2023	335	(172)	(66)	0.00
Call - CME Call Options Strike @ USD 96.000 on 3-Month SOFR September Futures	96.000	15/09/2023	1,518	(2,502)	(110)	0.00
Call - CME Call Options Strike @ USD 96.063 on 3-Month SOFR December Futures	96.063	15/12/2023	1,602	(3,282)	(336)	0.00
Call - CME Call Options Strike @ USD 96.125 on 3-Month SOFR December Futures	96.125	15/12/2023	1,518	(2,806)	(309)	0.00
Call - CME Call Options Strike @ USD 96.188 on 3-Month SOFR September Futures	96.188	15/09/2023	2,276	(4,434)	(134)	0.00
Call - CME Call Options Strike @ USD 96.375 on 3-Month SOFR December Futures	96.375	15/12/2023	2,276	(4,742)	(374)	0.00
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	98.000	15/12/2023	1,218	(359)	(63)	0.00
Put - CME Put Options Strike @ USD 96.000 on 3-Month SOFR September Futures	96.000	15/09/2023	1,518	(2,882)	(5,356)	(0.01)
Put - CME Put Options Strike @ USD 96.063 on 3-Month SOFR December Futures	96.063	15/12/2023	1,602	(3,122)	(5,896)	(0.01)
Put - CME Put Options Strike @ USD 96.125 on 3-Month SOFR December Futures	96.125	15/12/2023	1,518	(2,920)	(5,815)	(0.01)
Put - CME Put Options Strike @ USD 96.188 on 3-Month SOFR September Futures	96.188	15/09/2023	2,276	(4,499)	(9,053)	(0.01)
Put - CME Put Options Strike @ USD 96.375 on 3-Month SOFR December Futures	96.375	15/12/2023	2,276	(4,833)	(10,038)	(0.02)
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	1,218	(479)	(5,737)	(0.01)
				\$ (38,063)	\$ (43,826)	(0.07)

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ (7,675) (0.01)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/(Depreciation)	% of Net Assets
Airbus Finance BV	1.000%	20/06/2028	€ 13,400	\$ (94)	0.00
AT&T, Inc.	1.000	20/12/2023	\$ 11,100	(109)	0.00
AT&T, Inc.	1.000	20/06/2024	69,900	313	0.00
AT&T, Inc.	1.000	20/12/2025	9,500	(58)	0.00
AT&T, Inc.	1.000	20/06/2026	9,400	(84)	0.00
AT&T, Inc.	1.000	20/06/2028	4,300	31	0.00
Barclays Bank PLC	1.000	20/12/2023	€ 25,600	(1)	0.00
Boeing Co.	1.000	20/12/2023	\$ 20,400	95	0.00
Boeing Co.	1.000	20/12/2024	5,570	174	0.00
Boeing Co.	1.000	20/06/2025	11,800	263	0.00
Boeing Co.	1.000	20/12/2025	11,700	292	0.00
Ford Motor Co.	5.000	20/12/2024	12,100	(496)	0.00
Ford Motor Co.	5.000	20/06/2026	3,300	(78)	0.00
Ford Motor Co.	5.000	20/12/2026	4,400	(148)	0.00
Ford Motor Co.	5.000	20/06/2027	3,300	(14)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2024	18,900	(8)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2024	44,900	(258)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2025	24,800	(225)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2025	25,300	953	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2026	8,200	(159)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2026	6,600	(123)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	11,500	(102)	0.00
General Electric Co.	1.000	20/12/2023	109,900	6,087	0.01
General Electric Co.	1.000	20/12/2024	7,600	198	0.00
General Electric Co.	1.000	20/06/2026	53,500	148	0.00
General Electric Co.	1.000	20/12/2026	6,700	(7)	0.00
Rolls-Royce PLC	1.000	20/06/2025	€ 10,000	641	0.00
Rolls-Royce PLC	1.000	20/12/2025	25,100	2,210	0.00
Rolls-Royce PLC	1.000	20/06/2026	41,400	2,428	0.01
Rolls-Royce PLC	1.000	20/12/2026	114,700	2,386	0.01
Rolls-Royce PLC	1.000	20/06/2027	18,100	923	0.00
Verizon Communications, Inc.	1.000	20/06/2026	\$ 6,700	(102)	0.00
Verizon Communications, Inc.	1.000	20/12/2026	32,300	(539)	0.00
Verizon Communications, Inc.	1.000	20/06/2028	34,900	122	0.00
				\$ 14,659	0.03

Schedule of Investments Income Fund (Cont.)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-35 5-Year Index	(1.000)%	20/12/2025	\$ 107,200	\$ 1,063	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-30 5-Year Index	1.000%	20/12/2023	\$ 378,250	\$ 6,617	0.01
CDX.EM-31 5-Year Index	1.000	20/06/2024	99,588	4,024	0.01
CDX.EM-32 5-Year Index	1.000	20/12/2024	71,910	3,328	0.01
CDX.EM-34 5-Year Index	1.000	20/12/2025	218,224	4,447	0.01
CDX.EM-35 5-Year Index	1.000	20/06/2026	1,380	20	0.00
CDX.EM-36 5-Year Index	1.000	20/12/2026	705,640	37,066	0.05
CDX.EM-37 5-Year Index	1.000	20/06/2027	6,958	322	0.00
CDX.EM-38 5-Year Index	1.000	20/12/2027	98,900	4,258	0.01
CDX.EM-39 5-Year Index	1.000	20/06/2028	194,100	5,117	0.01
CDX.HY-34 5-Year Index	5.000	20/06/2025	5,040	(255)	0.00
CDX.HY-35 5-Year Index	5.000	20/12/2025	8,330	(350)	0.00
CDX.HY-36 5-Year Index	5.000	20/06/2026	417,578	6,815	0.01
CDX.HY-37 5-Year Index	5.000	20/12/2026	149,646	(651)	0.00
CDX.HY-38 5-Year Index	5.000	20/06/2027	27,146	1,263	0.00
CDX.HY-39 5-Year Index	5.000	20/12/2027	675,675	12,116	0.01
CDX.HY-40 5-Year Index	5.000	20/06/2028	4,399,800	122,269	0.19
CDX.IG-37 5-Year Index	1.000	20/12/2026	1,400	(10)	0.00
CDX.IG-38 5-Year Index	1.000	20/06/2027	400	3	0.00
CDX.IG-39 5-Year Index	1.000	20/12/2027	12,700	37	0.00
CDX.IG-40 5-Year Index	1.000	20/06/2028	99,700	719	0.00
				\$ 207,155	0.32

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/09/2030	£ 254,700	\$ 23,157	0.04
Pay	1-Day GBP-SONIO Compounded-OIS	1.060	21/02/2052	14,400	(8,598)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.096	14/02/2052	31,300	(18,473)	(0.03)
Pay	1-Day GBP-SONIO Compounded-OIS	1.101	21/02/2052	14,400	(8,469)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.175	28/02/2052	28,800	(16,436)	(0.03)
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.500	20/09/2033	903,200	65,793	0.10
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	20/09/2026	¥ 48,830,000	(4,125)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/03/2029	344,670,000	(6,871)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.020	20/09/2028	395,820,000	32,006	0.05
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.176	22/04/2027	22,270,000	146	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	52,440,000	(349)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	27,980,000	(393)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.711	27/04/2042	5,840,000	43	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	04/07/2023	\$ 212,800	2,894	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	18/07/2023	157,300	2,127	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	26/07/2023	154,700	2,098	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	04/08/2023	7,957,500	109,789	0.17
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	09/08/2023	22,000	(304)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	06/09/2023	344,400	4,796	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	15/09/2023	324,000	(4,522)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	16/09/2023	1,456,600	(20,781)	(0.03)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	16/09/2023	33,800	482	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	30/09/2023	1,155,100	(16,017)	(0.02)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500	16/06/2026	1,090,500	(79,704)	(0.12)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500	16/06/2028	2,503,737	(241,629)	(0.37)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.550	15/01/2031	4,567,800	982,369	1.52
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.674	05/08/2030	62,900	12,876	0.02
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.678	29/07/2030	65,200	13,342	0.02
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.711	28/07/2030	69,000	14,019	0.02
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.715	27/07/2030	200,000	40,617	0.06
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.750	30/03/2031	963,600	196,348	0.30
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.750	16/06/2031	3,358,883	(367,694)	(0.57)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.800	15/01/2051	1,479,300	713,175	1.10
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.928	06/05/2026	150,100	14,456	0.02
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.975	17/06/2052	52,200	17,761	0.03
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.990	24/06/2052	75,000	25,185	0.04
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	26/01/2024	154,700	(4,747)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	386,590	30,986	0.05
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2029	495,770	49,020	0.08
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	16/12/2030	120,615	21,044	0.03
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.035	28/06/2052	25,900	8,466	0.01
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.144	04/11/2050	49,600	(19,562)	(0.03)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.150	30/03/2051	191,500	2,818	0.00
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.215	13/10/2050	83,500	(32,963)	(0.05)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.235%	12/05/2028	\$ 75,400	\$ 9,529	0.01
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/12/2026	1,654,500	(176,098)	(0.27)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	15,560	2,146	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	635,270	(58,442)	(0.09)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	16/06/2051	1,456,600	314,245	0.49
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.270	04/11/2023	7,957,500	(130,424)	(0.20)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.280	24/03/2028	423,400	(48,033)	(0.07)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.306	02/11/2051	48,000	15,261	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.317	16/12/2050	33,800	(12,597)	(0.02)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.350	20/01/2027	109,100	10,887	0.02
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.360	15/02/2027	387,430	37,853	0.06
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.360	20/07/2031	91,400	15,994	0.02
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.370	19/07/2031	61,300	10,688	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.380	04/01/2027	212,800	(22,159)	(0.03)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.405	07/09/2031	154,300	26,370	0.04
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.418	20/01/2027	71,900	(6,903)	(0.01)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.420	24/02/2027	269,100	25,624	0.04
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.425	18/01/2027	146,000	(13,861)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.443	18/01/2027	157,300	(15,843)	(0.02)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.450	17/02/2027	361,600	34,255	0.05
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.450	16/07/2031	137,000	23,438	0.04
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.485	13/01/2051	78,100	(27,380)	(0.04)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	15/12/2028	473,684	(65,682)	(0.10)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	12/01/2029	85,443	10,864	0.02
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	05/10/2031	89,100	(14,695)	(0.02)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.518	20/01/2029	43,100	(5,328)	(0.01)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.535	15/10/2031	88,600	(14,370)	(0.02)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.535	22/10/2031	59,100	(9,528)	(0.02)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.545	26/10/2031	58,900	(9,457)	(0.01)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.550	20/01/2027	485,100	(43,633)	(0.07)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.570	11/01/2027	121,400	(11,060)	(0.02)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.570	12/01/2027	76,200	(6,944)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.573	28/02/2027	96,300	(9,321)	(0.01)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.580	16/02/2027	150,400	(13,220)	(0.02)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.595	13/01/2051	82,600	(27,264)	(0.04)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.600	16/01/2026	943,900	34,589	0.05
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.600	15/02/2027	1,549,700	(134,234)	(0.21)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.618	09/02/2029	27,100	(3,271)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.620	18/04/2027	153,700	(14,029)	(0.02)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.630	20/01/2029	60,000	(7,090)	(0.01)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.630	26/01/2029	72,000	(8,448)	(0.01)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.650	24/02/2027	897,000	(75,618)	(0.12)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.650	08/02/2032	91,900	(13,952)	(0.02)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.655	24/01/2032	72,000	(11,214)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.700	06/03/2024	344,400	(8,167)	(0.01)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.700	17/02/2027	1,446,200	(120,063)	(0.19)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.700	12/01/2029	310,700	(35,290)	(0.05)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.730	24/02/2032	86,300	(12,502)	(0.02)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.735	12/01/2032	57,800	(8,723)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2029	190,144	9,856	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	209,290	10,754	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	96,400	(7,381)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.765	16/03/2032	30,400	(4,262)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.770	14/02/2032	81,500	(11,616)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.783	22/04/2027	114,300	(9,672)	(0.02)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.785	12/08/2051	76,100	24,140	0.04
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.788	03/05/2027	114,800	(9,643)	(0.02)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.815	24/01/2052	14,400	(4,220)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.817	05/04/2032	318,600	(42,961)	(0.07)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.867	26/01/2052	14,400	(4,071)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.872	06/04/2032	160,000	(20,862)	(0.03)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.928	25/03/2027	159,500	(13,114)	(0.02)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.945	23/06/2051	127,800	35,483	0.05
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.988	09/02/2032	22,000	2,908	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2027	193,480	4,494	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2029	910,590	20,739	0.03
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	18/02/2032	133,700	(16,784)	(0.03)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2032	1,477,810	34,423	0.05
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	15/12/2051	324,000	7,909	0.01
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.008	09/02/2032	36,700	4,703	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.185	21/04/2029	96,000	(8,304)	(0.01)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.300	17/01/2026	678,900	24,629	0.04
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.350	17/01/2025	1,204,900	28,135	0.04
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.370	21/06/2027	159,400	(9,426)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.385	08/06/2032	26,800	2,201	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.430	30/09/2027	230,020	17,758	0.03
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	20/12/2024	2,408,100	57,132	0.09
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	04/10/2027	221,690	16,907	0.03
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.451	08/06/2032	90,600	7,087	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.605	28/06/2027	158,600	(7,813)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.680	11/07/2032	27,300	(1,847)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.690	11/07/2032	27,300	(1,818)	0.00

Schedule of Investments Income Fund (Cont.)

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.850%	30/08/2027	\$ 137,400	\$ (7,192)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.880	30/09/2027	657,200	(32,153)	(0.05)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.900	04/10/2027	633,400	(30,567)	(0.05)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.955	04/10/2027	141,800	(6,523)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2030	2,179,420	63,299	0.10
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	710,885	22,496	0.03
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	07/09/2027	69,900	(3,016)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	08/09/2029	69,900	(3,016)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	06/09/2032	104,600	(4,504)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.080	23/02/2053	29,400	(538)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.100	09/09/2029	70,000	(2,804)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	21/06/2028	2,045,860	60,887	0.09
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.300	06/03/2033	54,100	(1,279)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.340	23/02/2030	86,000	(2,133)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.350	14/12/2032	28,200	847	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.370	01/03/2033	52,300	(886)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.400	23/02/2033	49,800	(735)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.405	01/03/2033	53,700	(758)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.420	24/05/2033	88,200	(824)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.425	01/03/2033	53,900	(695)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.430	27/02/2033	53,600	(664)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.450	07/03/2033	109,100	(1,184)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.470	22/02/2030	102,500	(1,720)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	21/06/2026	195,110	4,168	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	22/06/2030	175,800	(1,569)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	22/05/2033	5,163,180	(14,692)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	21/06/2033	117,200	(81)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.525	02/03/2030	37,900	(523)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.610	12/12/2032	56,700	478	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.700	06/06/2033	3,050,720	(7,502)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	13/12/2027	141,600	2,564	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.800	10/03/2028	104,800	(867)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.040	20/06/2024	364,200	(2,763)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.060	20/06/2024	1,457,000	(10,772)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.140	22/06/2024	607,100	(4,008)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.500	22/05/2025	11,396,340	(48,351)	(0.08)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.900	06/06/2025	6,663,690	(3,156)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	5.100	22/05/2024	22,102,670	(24,246)	(0.04)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	5.400	06/06/2024	12,921,420	11,269	0.02
Pay	1-Year BRL-CDI	11.140	02/01/2025	BRL 26,500	(93)	0.00
Pay	1-Year BRL-CDI	11.160	02/01/2025	17,600	(60)	0.00
Pay	1-Year BRL-CDI	11.220	04/01/2027	32,000	66	0.00
Pay	1-Year BRL-CDI	11.245	04/01/2027	16,100	36	0.00
Pay	1-Year BRL-CDI	11.260	04/01/2027	16,200	37	0.00
Pay	1-Year BRL-CDI	11.350	02/01/2025	21,800	(56)	0.00
Pay	1-Year BRL-CDI	11.700	04/01/2027	8,300	42	0.00
Pay	1-Year BRL-CDI	11.715	04/01/2027	35,900	187	0.00
Pay	1-Year BRL-CDI	11.870	04/01/2027	85,800	529	0.00
Pay	1-Year BRL-CDI	12.000	02/01/2025	59,500	21	0.00
Pay	1-Year BRL-CDI	12.080	02/01/2025	98,900	71	0.00
Pay	1-Year BRL-CDI	12.140	02/01/2025	49,800	49	0.00
Pay	1-Year BRL-CDI	12.145	02/01/2025	48,800	49	0.00
Pay	1-Year BRL-CDI	12.160	02/01/2025	99,600	107	0.00
Receive	3-Month CAD-Bank Bill	1.000	16/06/2047	CAD 2,600	693	0.00
Receive	3-Month CAD-Bank Bill	1.300	16/06/2047	2,500	638	0.00
Pay	3-Month CAD-Bank Bill	3.400	20/06/2029	6,300	(712)	0.00
Pay	3-Month USD-LIBOR	0.000	04/07/2023	\$ 212,800	(2,853)	0.00
Pay	3-Month USD-LIBOR	0.000	18/07/2023	157,300	(2,110)	0.00
Pay	3-Month USD-LIBOR	0.000	26/07/2023	154,700	(2,075)	0.00
Pay	3-Month USD-LIBOR	0.000	04/08/2023	7,957,500	(109,160)	(0.17)
Receive	3-Month USD-LIBOR	0.000	09/08/2023	22,000	301	0.00
Pay	3-Month USD-LIBOR	0.000	06/09/2023	344,400	(4,843)	(0.01)
Receive	3-Month USD-LIBOR	0.000	15/09/2023	324,000	4,596	0.01
Receive	3-Month USD-LIBOR	0.000	16/09/2023	1,456,600	20,933	0.03
Pay	3-Month USD-LIBOR	0.000	16/09/2023	33,800	(486)	0.00
Receive	3-Month USD-LIBOR	0.000	30/09/2023	1,155,100	16,136	0.02
Pay	3-Month USD-LIBOR	0.500	16/09/2023	3,594,237	(46,794)	(0.07)
Receive	3-Month USD-LIBOR	0.550	15/07/2023	4,567,800	48,659	0.08
Receive	3-Month USD-LIBOR	0.674	05/08/2023	62,900	666	0.00
Receive	3-Month USD-LIBOR	0.678	29/07/2023	65,200	681	0.00
Receive	3-Month USD-LIBOR	0.711	28/07/2023	69,000	683	0.00
Receive	3-Month USD-LIBOR	0.715	27/07/2023	200,000	1,978	0.00
Pay	3-Month USD-LIBOR	0.750	16/09/2023	3,358,883	(41,837)	(0.06)
Receive	3-Month USD-LIBOR	0.800	15/07/2023	1,479,300	13,903	0.02
Receive	3-Month USD-LIBOR	0.928	06/08/2023	150,100	1,667	0.00
Receive	3-Month USD-LIBOR	0.975	17/09/2023	52,200	594	0.00
Receive	3-Month USD-LIBOR	0.990	24/09/2023	75,000	866	0.00
Receive	3-Month USD-LIBOR	1.000	16/09/2023	120,615	1,425	0.00
Receive	3-Month USD-LIBOR	1.035	28/09/2023	25,900	298	0.00
Pay	3-Month USD-LIBOR	1.144	04/08/2023	49,600	(538)	0.00
Pay	3-Month USD-LIBOR	1.215	13/07/2023	83,500	(861)	0.00
Receive	3-Month USD-LIBOR	1.235	12/08/2023	75,400	817	0.00

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		3-Month USD-LIBOR	1.250%	15/09/2023	\$ 1,654,500	\$ (18,300)	(0.03)
Pay		3-Month USD-LIBOR	1.280	24/09/2023	423,400	(3,210)	(0.01)
Receive		3-Month USD-LIBOR	1.306	02/08/2023	48,000	496	0.00
Receive		3-Month USD-LIBOR	1.350	20/07/2023	109,100	721	0.00
Receive		3-Month USD-LIBOR	1.360	20/07/2023	91,400	600	0.00
Receive		3-Month USD-LIBOR	1.360	15/08/2023	387,430	2,659	0.00
Receive		3-Month USD-LIBOR	1.370	19/07/2023	61,300	401	0.00
Receive		3-Month USD-LIBOR	1.405	07/09/2023	154,300	1,095	0.00
Pay		3-Month USD-LIBOR	1.418	20/07/2023	71,900	(451)	0.00
Receive		3-Month USD-LIBOR	1.420	24/08/2023	269,100	1,801	0.00
Pay		3-Month USD-LIBOR	1.425	18/07/2023	146,000	(915)	0.00
Receive		3-Month USD-LIBOR	1.450	16/07/2023	137,000	841	0.00
Receive		3-Month USD-LIBOR	1.450	17/08/2023	361,600	2,327	0.00
Pay		3-Month USD-LIBOR	1.485	13/07/2023	78,100	(462)	0.00
Pay		3-Month USD-LIBOR	1.500	05/07/2023	89,100	(851)	0.00
Receive		3-Month USD-LIBOR	1.500	12/07/2023	85,443	490	0.00
Pay		3-Month USD-LIBOR	1.500	15/09/2023	473,684	(4,943)	(0.01)
Pay		3-Month USD-LIBOR	1.518	20/07/2023	43,100	(249)	0.00
Pay		3-Month USD-LIBOR	1.535	15/07/2023	88,600	(845)	0.00
Pay		3-Month USD-LIBOR	1.535	22/07/2023	59,100	(565)	0.00
Pay		3-Month USD-LIBOR	1.545	26/07/2023	58,900	(561)	0.00
Pay		3-Month USD-LIBOR	1.550	20/07/2023	485,100	(2,721)	0.00
Pay		3-Month USD-LIBOR	1.570	11/07/2023	121,400	(657)	0.00
Pay		3-Month USD-LIBOR	1.570	12/07/2023	76,200	(410)	0.00
Pay		3-Month USD-LIBOR	1.580	16/08/2023	150,400	(866)	0.00
Pay		3-Month USD-LIBOR	1.595	13/07/2023	82,600	(443)	0.00
Pay		3-Month USD-LIBOR	1.600	15/08/2023	1,549,700	(8,778)	(0.01)
Pay		3-Month USD-LIBOR	1.630	20/07/2023	60,000	(313)	0.00
Pay		3-Month USD-LIBOR	1.630	26/07/2023	72,000	(378)	0.00
Pay		3-Month USD-LIBOR	1.650	24/08/2023	897,000	(4,975)	(0.01)
Pay		3-Month USD-LIBOR	1.655	24/07/2023	72,000	(370)	0.00
Pay		3-Month USD-LIBOR	1.700	12/07/2023	310,700	(1,469)	0.00
Pay		3-Month USD-LIBOR	1.700	17/08/2023	1,446,200	(7,503)	(0.01)
Pay		3-Month USD-LIBOR	1.735	12/07/2023	57,800	(263)	0.00
Receive		3-Month USD-LIBOR	1.785	12/08/2023	76,100	384	0.00
Pay		3-Month USD-LIBOR	1.815	24/07/2023	14,400	(62)	0.00
Pay		3-Month USD-LIBOR	1.867	26/07/2023	14,400	(58)	0.00
Receive		3-Month USD-LIBOR	1.945	23/09/2023	127,800	1,211	0.00
Pay		3-Month USD-LIBOR	2.000	18/08/2023	133,700	(521)	0.00
Receive		3-Month USD-LIBOR	2.008	09/08/2023	36,700	134	0.00
Pay		6-Month AUD-BBR-BBSW	2.750	17/06/2026	AUD 72,880	(2,076)	0.00
Pay		6-Month AUD-BBR-BBSW	3.000	21/03/2027	1,179,040	(54,438)	(0.08)
Pay		6-Month AUD-BBR-BBSW	3.250	17/12/2024	197,200	(8,816)	(0.01)
Pay		6-Month AUD-BBR-BBSW	3.500	17/06/2025	361,600	(21,281)	(0.03)
Pay		6-Month AUD-BBR-BBSW	4.250	17/12/2024	97,200	(8,686)	(0.01)
Pay		6-Month AUD-BBR-BBSW	4.750	18/06/2024	124,400	(13,332)	(0.02)
Receive		6-Month EUR-EURIBOR	0.150	18/03/2030	€ 907,700	18,200	0.03
Receive		6-Month EUR-EURIBOR	0.150	17/06/2030	244,000	2,942	0.00
Receive		6-Month EUR-EURIBOR	0.294	30/06/2026	6,200	743	0.00
Receive		6-Month EUR-EURIBOR	0.329	30/12/2025	13,200	1,407	0.00
Receive		6-Month EUR-EURIBOR	0.363	30/06/2025	20,500	1,805	0.00
Receive		6-Month EUR-EURIBOR	0.395	30/12/2024	10,800	771	0.00
Receive		6-Month EUR-EURIBOR	0.425	28/06/2024	24,600	1,171	0.00
Receive		6-Month EUR-EURIBOR	0.453	29/12/2023	25,200	662	0.00
Receive		6-Month EUR-EURIBOR	0.500	17/06/2050	126,900	59,328	0.09
Pay		6-Month EUR-EURIBOR	0.650	12/04/2027	331,900	(35,249)	(0.05)
Pay		6-Month EUR-EURIBOR	0.700	11/04/2027	113,000	(11,846)	(0.02)
Receive ⁽⁴⁾		6-Month EUR-EURIBOR	0.830	09/12/2052	1,064,900	51,697	0.08
Pay		6-Month EUR-EURIBOR	1.000	13/05/2027	243,100	(22,803)	(0.04)
Pay		6-Month EUR-EURIBOR	1.000	18/05/2027	116,300	(10,904)	(0.02)
Pay		6-Month EUR-EURIBOR	1.750	21/09/2027	355,500	(21,251)	(0.03)
Receive		6-Month EUR-EURIBOR	2.000	17/09/2024	149,000	20,973	0.03
Pay		6-Month EUR-EURIBOR	2.000	21/09/2032	170,580	(18,124)	(0.03)
Pay		6-Month EUR-EURIBOR	2.100	11/04/2024	197,900	(3,100)	(0.01)
Pay		6-Month EUR-EURIBOR	2.100	13/04/2024	407,800	(6,402)	(0.01)
Pay		6-Month EUR-EURIBOR	2.100	17/05/2024	183,200	(3,101)	(0.01)
Pay		6-Month EUR-EURIBOR	2.250	26/04/2024	200,100	(2,777)	0.00
Pay		6-Month EUR-EURIBOR	2.250	28/04/2024	184,600	(2,748)	0.00
Pay		6-Month EUR-EURIBOR	2.250	03/05/2024	184,500	(2,757)	0.00
Pay ⁽⁴⁾		6-Month EUR-EURIBOR	2.500	20/09/2053	300	7	0.00
Pay		6-Month EUR-EURIBOR	2.547	09/03/2033	127,800	(2,839)	0.00
Pay		28-Day MXN-TIE	7.165	06/09/2032	MXN 266,600	(917)	0.00
Pay		28-Day MXN-TIE	7.360	21/08/2037	285,500	(639)	0.00
Receive		28-Day MXN-TIE	7.380	14/08/2037	111,200	6	0.00
Pay		28-Day MXN-TIE	7.480	18/06/2037	337,300	(1,175)	0.00
Pay		28-Day MXN-TIE	7.495	14/01/2032	2,373,500	(5,253)	(0.01)
Pay		28-Day MXN-TIE	7.498	15/01/2032	5,192,600	(11,416)	(0.02)
Pay		28-Day MXN-TIE	7.498	19/06/2037	810,000	(2,774)	0.00
Receive		28-Day MXN-TIE	8.103	04/01/2038	3,750,800	(1,347)	0.00
Pay		28-Day MXN-TIE	8.280	28/11/2036	690,000	(3,180)	(0.01)
Pay		28-Day MXN-TIE	8.310	28/11/2036	1,066,400	(5,047)	(0.01)
Receive		28-Day MXN-TIE	8.410	31/03/2027	1,182,800	514	0.00

Schedule of Investments Income Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive		28-Day MXN-TIIE	8.660%	04/04/2024	MXN 2,723,700	\$ 3,031	0.00
Receive		28-Day MXN-TIIE	8.675	03/04/2024	9,876,200	10,940	0.02
Receive		28-Day MXN-TIIE	8.701	31/03/2032	905,900	(1,914)	0.00
Receive		28-Day MXN-TIIE	8.730	06/04/2027	787,600	(55)	0.00
Receive		28-Day MXN-TIIE	8.732	30/03/2032	394,000	(875)	0.00
Receive		28-Day MXN-TIIE	8.750	05/04/2024	1,956,500	2,097	0.00
Pay		UKRPI	4.000	15/09/2031	£ 53,800	(10,126)	(0.02)
Pay		UKRPI	4.020	15/10/2031	69,900	(12,663)	(0.02)
Pay		UKRPI	4.055	15/09/2031	49,800	(9,273)	(0.01)
Pay		UKRPI	4.066	15/09/2031	96,800	(16,301)	(0.03)
Pay		UKRPI	4.140	15/10/2031	135,400	(22,552)	(0.04)
Pay		UKRPI	4.250	15/11/2031	135,600	(19,058)	(0.03)
Pay		UKRPI	4.400	15/10/2031	60,700	(8,777)	(0.01)
						\$ 639,520	0.99
Total Centrally Cleared Financial Derivative Instruments						\$ 862,397	1.34

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
FAR	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.243%	05/08/2024	291,100	\$ 3,930	\$ 818	0.00
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.243	05/08/2024	291,100	3,930	8,769	0.02
GLM	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.110	26/07/2032	59,200	9,590	6,963	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.110	26/07/2032	85,900	13,916	17,142	0.03
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.053	20/07/2023	869,400	5,216	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.053	20/07/2023	869,400	5,216	19,130	0.03
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.620	22/07/2024	869,400	6,520	1,478	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.620	22/07/2024	869,400	6,521	13,486	0.02
	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.590	19/07/2024	616,200	8,473	2,299	0.00
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.590	19/07/2024	616,200	8,473	15,638	0.03
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.400	20/07/2027	68,100	8,986	5,676	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.400	20/07/2027	76,800	10,134	12,620	0.02
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.170	19/07/2032	68,100	10,801	8,179	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.170	19/07/2032	76,800	12,180	14,861	0.02
						\$ 113,886	\$ 127,059	0.20	

WRITTEN OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	158,300	\$ (491)	\$ (17)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	158,300	(491)	(2,141)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.380	31/07/2023	61,300	(236)	(292)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.780	31/07/2023	61,300	(236)	(180)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	10/07/2023	40,100	(263)	(100)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.370	10/07/2023	40,100	(263)	(31)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.060	14/07/2023	22,800	(166)	(102)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.360	14/07/2023	22,800	(166)	(54)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	30,200	(97)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	30,200	(97)	(32)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	37,100	(253)	(3)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	37,100	(253)	(1)	0.00
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	25,600	(83)	(52)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	25,600	(83)	(124)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	30,700	(71)	(59)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	30,700	(71)	(108)	0.00

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690%	02/04/2024	41,500	\$ (326)	\$ (49)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	41,500	(326)	(764)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.765	25/07/2023	377,400	(2,359)	(10)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.765	25/07/2023	377,400	(2,359)	(9,382)	(0.02)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.468	25/07/2023	79,800	(1,907)	(8)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.468	25/07/2023	79,800	(1,907)	(5,016)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	96,700	(595)	(8)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	96,700	(595)	(2,075)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	77,900	(504)	(10)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	77,900	(504)	(1,586)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	77,500	(544)	(12)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	77,500	(544)	(1,487)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	77,500	(539)	(13)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	77,500	(539)	(1,451)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	77,500	(538)	(13)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	77,500	(538)	(1,426)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	77,700	(534)	(10)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	77,700	(534)	(1,611)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	77,400	(530)	(9)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	77,400	(530)	(1,688)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	77,800	(564)	(15)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	77,800	(564)	(1,503)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	78,600	(522)	(14)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	78,600	(522)	(1,632)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	155,600	(564)	(14)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	155,600	(564)	(2,024)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	155,600	(543)	(13)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	155,600	(543)	(2,156)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	159,200	(497)	(21)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	159,200	(497)	(1,993)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	249,100	(1,954)	(294)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	249,100	(1,954)	(4,569)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	80,600	(608)	(100)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	80,600	(608)	(1,446)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	51,300	(167)	(103)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	51,300	(167)	(248)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	30,700	(73)	(59)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	30,700	(73)	(108)	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	28,600	(101)	(11)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	28,600	(101)	(18)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.250	20/07/2023	64,100	(219)	(81)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/07/2023	64,100	(219)	(266)	0.00
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.050	19/07/2023	377,000	(2,262)	(7)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	19/07/2023	377,000	(2,262)	(8,346)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.052	20/07/2023	376,700	(2,317)	(9)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.052	20/07/2023	376,700	(2,317)	(8,299)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.700	19/07/2023	79,700	(1,857)	(6)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.700	19/07/2023	79,700	(1,857)	(4,210)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.675	20/07/2023	81,100	(1,885)	(8)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.675	20/07/2023	81,100	(1,886)	(4,362)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	82,900	(560)	(16)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	82,900	(560)	(1,746)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	30,200	(97)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	30,200	(97)	(32)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	28,600	(99)	(11)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	28,600	(99)	(18)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	24/07/2023	58,300	(193)	(104)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.670	24/07/2023	58,300	(193)	(240)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.550	19/07/2023	20,300	(1,464)	(6)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.550	19/07/2023	20,300	(1,464)	(2,397)	(0.01)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.537	20/07/2023	20,300	(1,478)	(7)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.537	20/07/2023	20,300	(1,478)	(2,443)	(0.01)
							\$ (56,121)	\$ (78,879)	(0.12)

INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
FAR	Call - OTC 2-Year Interest Rate Floor ⁽²⁾	2-Year USD-LIBOR	0.022%	08/08/2026	291,100	\$ (5,021)	\$ (9,419)	(0.02)
	Put - OTC 2-Year Interest Rate Floor ⁽²⁾	2-Year USD-LIBOR	0.022	08/08/2026	291,100	(5,021)	(1,529)	0.00
MYC	Call - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.030	24/07/2024	869,400	(6,506)	(19,151)	(0.03)
	Put - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.030	24/07/2024	869,400	(6,506)	(231)	0.00
	Call - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.026	23/07/2025	869,400	(7,615)	(13,872)	(0.02)
	Put - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.026	23/07/2025	869,400	(7,615)	(1,972)	0.00
	Call - OTC 2-Year Interest Rate Floor ⁽²⁾	2-Year USD-LIBOR	0.026	23/07/2026	616,200	(10,898)	(17,481)	(0.03)
	Put - OTC 2-Year Interest Rate Floor ⁽²⁾	2-Year USD-LIBOR	0.026	23/07/2026	616,200	(10,897)	(4,082)	(0.01)
						\$ (60,079)	\$ (67,737)	(0.11)

Schedule of Investments Income Fund (Cont.)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
MSC	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2053	\$ 93.281	06/07/2023	18,600	\$ (74)	\$ (18)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053	95.875	07/08/2023	59,000	(350)	(344)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053	97.875	07/08/2023	59,000	(323)	(83)	0.00
					\$ (747)	\$ (445)	0.00

(1) Notional Amount represents the number of contracts.

(2) The underlying instrument has a forward starting effective date.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	HSBC Holdings PLC	(1.000)%	20/06/2024	€ 1,300	\$ 22	\$ (29)	\$ (7)	0.00
	UBS AG	(1.000)	20/06/2024	\$ 19,300	1,254	(1,288)	(34)	0.00
BPS	UBS AG	(1.000)	20/06/2024	7,000	458	(471)	(13)	0.00
					\$ 1,734	\$ (1,788)	\$ (54)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	South Africa Government International Bond	1.000%	20/12/2026	\$ 5,500	\$ (241)	\$ 47	\$ (194)	0.00
	Turkey Government International Bond	1.000	20/12/2023	60,500	(4,393)	4,124	(269)	0.00
	Turkey Government International Bond	1.000	20/06/2024	10,800	(998)	786	(212)	0.00
	Turkey Government International Bond	1.000	20/12/2024	23,000	(2,501)	1,605	(896)	0.00
BPS	Colombia Government International Bond	1.000	20/06/2027	14,700	(705)	258	(447)	0.00
	Colombia Government International Bond	1.000	20/12/2027	2,900	(259)	131	(128)	0.00
	Turkey Government International Bond	1.000	20/12/2023	17,900	(1,564)	1,484	(80)	0.00
	Turkey Government International Bond	1.000	20/12/2024	4,000	(287)	131	(156)	0.00
	Turkey Government International Bond	1.000	20/06/2025	1,300	(223)	149	(74)	0.00
BRC	Turkey Government International Bond	1.000	20/06/2024	7,070	(658)	519	(139)	0.00
	Turkey Government International Bond	1.000	20/12/2024	84,600	(11,485)	8,189	(3,296)	(0.01)
BYL	Turkey Government International Bond	1.000	20/12/2023	22,450	(1,502)	1,402	(100)	0.00
	Turkey Government International Bond	1.000	20/12/2024	15,260	(1,322)	728	(594)	0.00
CBK	Brazil Government International Bond	1.000	20/12/2024	168,400	(2,908)	4,399	1,491	0.00
	Colombia Government International Bond	1.000	20/06/2024	10,000	(102)	148	46	0.00
	Colombia Government International Bond	1.000	20/12/2024	29,600	116	(31)	85	0.00
	Colombia Government International Bond	1.000	20/12/2026	42,900	(1,989)	1,098	(891)	0.00
	Colombia Government International Bond	1.000	20/06/2027	10,600	(381)	58	(323)	0.00
	Mexico Government International Bond	1.000	20/06/2024	52,400	(847)	1,269	422	0.00
	Mexico Government International Bond	1.000	20/06/2026	31,000	(203)	627	424	0.00
	Turkey Government International Bond	1.000	20/06/2024	12,600	(1,154)	906	(248)	0.00
	Turkey Government International Bond	1.000	20/12/2024	4,700	(490)	307	(183)	0.00
GST	Brazil Government International Bond	1.000	20/12/2024	176,800	(2,751)	4,316	1,565	0.01
	Colombia Government International Bond	1.000	20/12/2023	32,600	(488)	591	103	0.00
	Colombia Government International Bond	1.000	20/06/2027	17,600	(687)	151	(536)	0.00
	Colombia Government International Bond	1.000	20/12/2027	8,200	(731)	369	(362)	0.00
	Equinix, Inc.	5.000	20/06/2027	9,000	1,258	(103)	1,155	0.00
	Indonesia Government International Bond	1.000	20/06/2028	22,200	82	63	145	0.00
	Mexico Government International Bond	1.000	20/12/2024	60,300	(502)	1,141	639	0.00
	Mexico Government International Bond	1.000	20/12/2027	2,400	(101)	110	9	0.00
	Mexico Government International Bond	1.000	20/06/2028	10,500	(179)	169	(10)	0.00
	South Africa Government International Bond	1.000	20/12/2023	8,700	(449)	461	12	0.00
	South Africa Government International Bond	1.000	20/12/2025	10,200	(565)	392	(173)	0.00
	South Africa Government International Bond	1.000	20/12/2026	4,800	(215)	45	(170)	0.00
	Turkey Government International Bond	1.000	20/06/2024	37,500	(3,786)	3,049	(737)	0.00
	Turkey Government International Bond	1.000	20/12/2024	58,600	(6,583)	4,300	(2,283)	0.00
HUS	Brazil Government International Bond	1.000	20/12/2023	30,100	(953)	1,082	129	0.00
	Brazil Government International Bond	1.000	20/06/2024	187,100	(5,474)	6,873	1,399	0.00
	Colombia Government International Bond	1.000	20/06/2024	32,400	(94)	245	151	0.00
JPM	Colombia Government International Bond	1.000	20/12/2026	2,200	(101)	55	(46)	0.00
	Colombia Government International Bond	1.000	20/06/2027	3,500	(135)	28	(107)	0.00
	Mexico Government International Bond	1.000	20/06/2026	33,200	(259)	713	454	0.00
	South Africa Government International Bond	1.000	20/12/2023	37,600	(2,111)	2,163	52	0.00
	Turkey Government International Bond	1.000	20/12/2023	2,200	(151)	141	(10)	0.00
MBC	Turkey Government International Bond	1.000	20/12/2024	6,200	(676)	434	(242)	0.00
MYC	Colombia Government International Bond	1.000	20/06/2027	21,700	(781)	121	(660)	0.00
	Colombia Government International Bond	1.000	20/12/2027	24,900	(2,220)	1,120	(1,100)	0.00
	Mexico Government International Bond	1.000	20/12/2024	47,400	(418)	920	502	0.00
	Mexico Government International Bond	1.000	20/12/2025	5,300	(73)	144	71	0.00
	Mexico Government International Bond	1.000	20/06/2026	56,100	(326)	1,092	766	0.00
	Mexico Government International Bond	1.000	20/12/2026	44,400	68	426	494	0.00
	Mexico Government International Bond	1.000	20/06/2027	40,600	(137)	490	353	0.00
	Mexico Government International Bond	1.000	20/06/2028	97,700	(2,227)	2,132	(95)	0.00
	South Africa Government International Bond	1.000	20/12/2026	124,200	(5,441)	1,051	(4,390)	(0.01)
	Turkey Government International Bond	1.000	20/12/2023	12,500	(1,123)	1,067	(56)	0.00
	Turkey Government International Bond	1.000	20/06/2024	17,500	(1,945)	1,601	(344)	0.00
	Turkey Government International Bond	1.000	20/12/2024	4,600	(518)	339	(179)	0.00
					\$ (74,888)	\$ 65,625	\$ (9,263)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	ABX.HE.AA.6-1 Index	0.320%	25/07/2045	\$ 704	\$ (243)	\$ 194	\$ (49)	0.00
	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	31,672	(8,014)	6,751	(1,263)	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	199	0	0	0	0.00
BRC	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	2,491	(628)	529	(99)	0.00
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	100,000	(1,840)	340	(1,500)	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	1,371	(47)	46	(1)	0.00
	PRIMEX.ARM.2-AAA Index	4.580	25/12/2037	204	9	(7)	2	0.00
CBK	CDX.HY-33 5-Year Index 35-100%	5.000	20/12/2024	57,942	9,646	(5,556)	4,090	0.01
DUB	CMBX.NA.AAA.10 Index	0.500	17/11/2059	233,645	(4,705)	3,756	(949)	0.00
FBF	CMBX.NA.AAA.11 Index	0.500	18/11/2054	512,161	(3,542)	(30)	(3,572)	(0.01)
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	162,200	(1,133)	(661)	(1,794)	0.00
GST	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	817	(195)	162	(33)	0.00
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	1,176,350	(15,149)	10,370	(4,779)	(0.01)
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	912,039	2,357	(8,718)	(6,361)	(0.01)
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	86,300	(1,494)	199	(1,295)	0.00
	CMBX.NA.AAA.15 Index	0.500	18/11/2064	473,700	(13,687)	1,126	(12,561)	(0.02)
JPS	CMBX.NA.AAA.10 Index	0.500	17/11/2059	171,400	(2,957)	2,261	(696)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	171,700	(1,351)	153	(1,198)	0.00
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	45,500	(336)	(167)	(503)	0.00
MYC	CDX.HY-33 5-Year Index 35-100%	5.000	20/12/2024	117,250	19,538	(11,260)	8,278	0.01
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	66,700	(1,419)	1,148	(271)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	364,800	(3,092)	547	(2,545)	(0.01)
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	923,900	(14,119)	3,901	(10,218)	(0.02)
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	379,100	507	(6,194)	(5,687)	(0.01)
	CMBX.NA.AAA.14 Index	0.500	16/12/2072	171,300	(4,147)	610	(3,537)	(0.01)
	CMBX.NA.AAA.15 Index	0.500	18/11/2064	74,400	(631)	(1,342)	(1,973)	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	119	(4)	4	0	0.00
SAL	CMBX.NA.AAA.10 Index	0.500	17/11/2059	810,495	(7,907)	4,615	(3,292)	(0.01)
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	152,400	(785)	(278)	(1,063)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	1,386,500	(13,793)	(1,541)	(15,334)	(0.02)
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	88,800	0	(1,332)	(1,332)	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	15,500	(445)	382	(63)	0.00
					\$ (69,606)	\$ 8	\$ (69,598)	(0.11)

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	07/2023	AUD 213,693	\$ 141,807	\$ 0	\$ (438)	\$ (438)	0.00
	07/2023	\$ 25,308	AUD 38,671	433	0	433	0.00
	08/2023	141,919	213,693	439	0	439	0.00
BOA	07/2023	BRL 1,092,872	\$ 227,682	1,133	0	1,133	0.00
	07/2023	CAD 50,220	36,908	0	(1,044)	(1,044)	0.00
	07/2023	DKK 47,744	7,022	26	0	26	0.00
	07/2023	€ 2,892,903	3,109,146	13	(47,026)	(47,013)	(0.07)
	07/2023	£ 1,889	2,402	1	0	1	0.00
	07/2023	KRW 21,404,093	16,374	109	0	109	0.00
	07/2023	\$ 239,615	AUD 367,256	4,849	0	4,849	0.01
	07/2023	649	CLP 518,135	0	(5)	(5)	0.00
	07/2023	426	CNH 3,027	0	(10)	(10)	0.00
	07/2023	3,802	DKK 26,327	56	0	56	0.00
	07/2023	15,458	€ 14,291	134	0	134	0.00
	07/2023	51,760	£ 40,973	331	0	331	0.00
	07/2023	253,509	MXN 4,667,108	17,934	0	17,934	0.03
	07/2023	83,019	NZD 136,836	813	0	813	0.00
	08/2023	¥ 30,501,508	\$ 221,212	8,429	0	8,429	0.01
	08/2023	\$ 226,521	BRL 1,092,872	0	(1,073)	(1,073)	0.00
	08/2023	7,022	DKK 47,665	0	(26)	(26)	0.00
	08/2023	390	MXN 7,203	27	0	27	0.00
	08/2023	12,844	ZAR 234,981	0	(459)	(459)	0.00
	09/2023	¥ 39,652,000	\$ 285,475	7,888	0	7,888	0.01
	09/2023	TWD 863,392	28,441	662	0	662	0.00
	09/2023	\$ 931	HKD 7,275	0	(1)	(1)	0.00
	09/2023	105,297	IDR 1,576,294,578	0	(600)	(600)	0.00
	09/2023	132,840	KRW 168,303,768	0	(4,569)	(4,569)	(0.01)

Schedule of Investments Income Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
BPS	07/2023	AUD 153,451	\$ 101,641	\$ 0	\$ (503)	\$ (503)	0.00	
	07/2023	BRL 168,074	35,015	174	0	174	0.00	
	07/2023	CAD 499,877	376,836	0	(929)	(929)	0.00	
	07/2023	CHF 246	272	0	(4)	(4)	0.00	
	07/2023	€ 3,722	4,057	0	(3)	(3)	0.00	
	07/2023	£ 398	493	0	(14)	(14)	0.00	
	07/2023	¥ 7,371,900	52,044	1,039	0	1,039	0.00	
	07/2023	KRW 3,203,677	2,451	17	0	17	0.00	
	07/2023	PEN 82,193	22,546	0	(117)	(117)	0.00	
	07/2023	SGD 187	140	2	0	2	0.00	
	07/2023	\$ 4,060	AUD 6,168	45	0	45	0.00	
	07/2023	4,216	CHF 3,771	0	(1)	(1)	0.00	
	07/2023	20,507	CLP 16,201,315	0	(332)	(332)	0.00	
	07/2023	26,343	€ 24,142	25	(29)	(4)	0.00	
	07/2023	38,885	£ 30,363	1	(284)	(283)	0.00	
	07/2023	278	HKD 2,178	0	0	0	0.00	
	07/2023	1,151,501	¥ 159,985,622	0	(44,604)	(44,604)	(0.07)	
	08/2023	CHF 3,760	\$ 4,216	1	0	1	0.00	
	08/2023	CNH 8,475	1,227	58	0	58	0.00	
	08/2023	COP 20,000,000	4,360	0	(354)	(354)	0.00	
	08/2023	KRW 213,185,465	162,578	579	(19)	560	0.00	
	08/2023	TWD 432,158	14,155	276	0	276	0.00	
	08/2023	\$ 101,721	AUD 153,451	505	0	505	0.00	
	08/2023	34,837	BRL 168,074	0	(165)	(165)	0.00	
	08/2023	135,610	INR 11,141,683	48	(8)	40	0.00	
	08/2023	22,511	PEN 82,193	107	0	107	0.00	
	08/2023	ZAR 229,830	\$ 12,435	318	0	318	0.00	
	09/2023	\$ 118,895	IDR 1,786,694,261	0	(217)	(217)	0.00	
	09/2023	528	ZAR 9,322	0	(38)	(38)	0.00	
	10/2023	ZAR 522,082	\$ 28,114	770	0	770	0.00	
	BRC	07/2023	£ 6,757	8,512	0	(79)	(79)	0.00
		07/2023	¥ 15,387,000	118,964	12,298	0	12,298	0.02
		07/2023	KRW 21,587,029	16,519	115	0	115	0.00
		07/2023	NZD 78,426	47,799	0	(249)	(249)	0.00
		07/2023	SGD 15	11	0	0	0	0.00
		07/2023	\$ 38,034	£ 30,440	701	(35)	666	0.00
		07/2023	1,937	NZD 3,227	40	0	40	0.00
		08/2023	CNH 131	\$ 18	0	0	0	0.00
		08/2023	\$ 1,646	MXN 28,479	1	0	1	0.00
		08/2023	ZAR 894,917	\$ 46,825	193	(535)	(342)	0.00
09/2023		IDR 3,139,928	210	1	0	1	0.00	
09/2023		ILS 64	18	1	0	1	0.00	
09/2023		¥ 27,972,000	204,352	8,969	0	8,969	0.01	
CBK		07/2023	AUD 10,499	7,024	35	0	35	0.00
		07/2023	BRL 394,739	82,540	712	0	712	0.00
		07/2023	£ 13,976	17,721	0	(47)	(47)	0.00
		07/2023	IDR 417,441	28	0	0	0	0.00
		07/2023	MXN 49,303	2,733	0	(135)	(135)	0.00
		07/2023	PEN 127,411	35,084	0	(66)	(66)	0.00
		07/2023	\$ 89,474	AUD 137,137	1,811	0	1,811	0.00
	07/2023	400,000	BRL 2,135,280	42,638	0	42,638	0.07	
	07/2023	100,194	CLP 80,278,146	251	(477)	(226)	0.00	
	07/2023	3,115,519	€ 2,865,917	11,223	(26)	11,197	0.02	
	07/2023	50,484	£ 39,884	280	(58)	222	0.00	
	07/2023	28	IDR 417,441	0	0	0	0.00	
	07/2023	320	MXN 5,671	10	0	10	0.00	
	07/2023	34,291	PEN 127,411	859	0	859	0.00	
	08/2023	€ 2,817,994	\$ 3,068,045	0	(10,597)	(10,597)	(0.02)	
	08/2023	¥ 71,217,564	516,797	19,973	0	19,973	0.03	
	08/2023	SEK 15,788	1,557	92	0	92	0.00	
	08/2023	TWD 449,925	14,739	290	0	290	0.00	
	08/2023	\$ 437,502	BRL 2,199,716	16,948	(673)	16,275	0.03	
	08/2023	63,477	CLP 51,055,978	1	(108)	(107)	0.00	
08/2023	466	CNH 3,248	0	(18)	(18)	0.00		
08/2023	534	MXN 9,251	1	0	1	0.00		
08/2023	114,988	NOK 1,199,469	0	(2,860)	(2,860)	0.00		
09/2023	IDR 417,955	\$ 28	0	0	0	0.00		
09/2023	KRW 21,517,513	16,645	246	0	246	0.00		
09/2023	\$ 1,902	BRL 9,226	0	(10)	(10)	0.00		
10/2023	14,756	CLP 11,980,971	1	0	1	0.00		
10/2023	200,000	MXN 3,916,040	23,930	0	23,930	0.04		
DUB	07/2023	PEN 158,620	\$ 43,368	0	(391)	(391)	0.00	
	07/2023	\$ 1,833	MXN 31,671	11	(1)	10	0.00	
	07/2023	87,024	PEN 317,240	473	0	473	0.00	
	09/2023	IDR 1,238,338	\$ 83	0	0	0	0.00	
FAR	10/2023	ZAR 2,514,760	138,092	6,359	0	6,359	0.01	
	07/2023	SGD 188	139	0	0	0	0.00	
GLM	07/2023	BRL 1,354,467	281,902	1,125	0	1,125	0.00	
	07/2023	KRW 8,481,662	6,489	44	0	44	0.00	
	07/2023	PEN 31,209	8,594	0	(16)	(16)	0.00	
	07/2023	SGD 202	150	0	0	0	0.00	
	07/2023	\$ 400,000	BRL 2,015,920	17,895	0	17,895	0.03	
07/2023	44,567	MXN 781,574	926	0	926	0.00		

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	\$ 8,419	PEN 31,209	\$ 191	\$ 0	\$ 191	0.00
	08/2023	KRW 101,892,293	\$ 77,472	40	(5)	35	0.00
	08/2023	\$ 481,902	BRL 2,420,037	18,083	(756)	17,327	0.03
	08/2023	209,090	INR 17,176,866	48	(10)	38	0.00
	08/2023	50,557	NOK 536,418	0	(412)	(412)	0.00
	09/2023	193,351	BRL 985,646	8,700	0	8,700	0.01
	10/2023	200,000	978,170	0	(428)	(428)	0.00
	10/2023	ZAR 1,302,045	\$ 69,404	1,210	0	1,210	0.00
	12/2023	\$ 100,000	MXN 1,976,800	11,841	0	11,841	0.02
IND	07/2023	106	CHF 95	0	0	0	0.00
	07/2023	11,168	DKK 77,371	169	0	169	0.00
	08/2023	CHF 95	\$ 106	0	0	0	0.00
	08/2023	CNH 3,096	437	10	0	10	0.00
	08/2023	\$ 129,819	NOK 1,360,581	0	(2,629)	(2,629)	0.00
	09/2023	SGD 160	\$ 120	1	0	1	0.00
	10/2023	\$ 50,000	CLP 40,510,000	0	(105)	(105)	0.00
JPM	07/2023	BRL 159,689	\$ 33,352	249	0	249	0.00
	07/2023	€ 9,700	10,371	0	(212)	(212)	0.00
	07/2023	¥ 52,876,771	369,735	3,895	0	3,895	0.01
	07/2023	SGD 21	16	0	0	0	0.00
	07/2023	\$ 199,512	AUD 305,169	3,624	0	3,624	0.01
	07/2023	2,887,881	£ 2,283,993	15,875	0	15,875	0.02
	07/2023	47,793	NZD 78,426	254	0	254	0.00
	07/2023	3,095	SGD 4,089	0	(72)	(72)	0.00
	08/2023	CNH 6,803	\$ 984	46	0	46	0.00
	08/2023	£ 2,283,993	2,888,493	0	(15,844)	(15,844)	(0.02)
	08/2023	¥ 44,860,928	325,232	12,275	0	12,275	0.02
	08/2023	KRW 17,967,504	13,620	0	(35)	(35)	0.00
	08/2023	NZD 78,426	47,789	0	(253)	(253)	0.00
	08/2023	\$ 33,178	BRL 159,689	0	(236)	(236)	0.00
	08/2023	369,735	¥ 52,652,083	0	(3,909)	(3,909)	(0.01)
	08/2023	4,258	MXN 73,786	9	0	9	0.00
	08/2023	18,647	NOK 197,799	0	(156)	(156)	0.00
	08/2023	6,321	ZAR 115,680	0	(222)	(222)	0.00
	08/2023	ZAR 1,103	\$ 60	2	0	2	0.00
	09/2023	ILS 61	17	1	0	1	0.00
	09/2023	INR 48,517	589	0	(1)	(1)	0.00
	09/2023	KRW 59,788,491	45,977	410	0	410	0.00
	09/2023	\$ 43,890	IDR 660,353,220	0	(27)	(27)	0.00
	09/2023	155,203	PEN 571,459	1,504	0	1,504	0.00
	09/2023	7,527	SGD 10,067	0	(67)	(67)	0.00
	10/2023	MXN 25,116	\$ 1,430	0	(6)	(6)	0.00
	12/2023	\$ 142,392	INR 11,750,563	0	(48)	(48)	0.00
MBC	07/2023	CAD 588	\$ 446	1	0	1	0.00
	07/2023	€ 49,858	53,381	0	(1,014)	(1,014)	0.00
	07/2023	£ 5,419	6,753	0	(136)	(136)	0.00
	07/2023	HKD 210	27	0	0	0	0.00
	07/2023	¥ 18,330,650	140,245	13,061	0	13,061	0.02
	07/2023	\$ 1,219	CAD 1,624	9	0	9	0.00
	07/2023	57,554	€ 53,577	898	0	898	0.00
	07/2023	3,220	£ 2,518	0	(18)	(18)	0.00
	07/2023	16,598	¥ 2,307,528	0	(633)	(633)	0.00
	08/2023	CNH 18	\$ 3	0	0	0	0.00
	08/2023	\$ 1,042	¥ 150,015	0	0	0	0.00
	09/2023	¥ 76,717,000	\$ 558,840	22,465	0	22,465	0.04
	09/2023	SGD 250	185	0	0	0	0.00
	09/2023	\$ 244,638	KRW 311,986,429	0	(6,861)	(6,861)	(0.01)
	09/2023	1,492	ZAR 26,404	0	(105)	(105)	0.00
	09/2023	ZAR 2,863,258	\$ 158,281	7,762	0	7,762	0.01
MYI	07/2023	AUD 1,999	1,320	0	(11)	(11)	0.00
	07/2023	CHF 8	9	0	0	0	0.00
	07/2023	DKK 42,580	6,242	3	0	3	0.00
	07/2023	€ 4,088	4,443	0	(17)	(17)	0.00
	07/2023	£ 2,441,459	3,034,406	0	(69,547)	(69,547)	(0.11)
	07/2023	HKD 3,038	388	0	0	0	0.00
	07/2023	IDR 415,530,265	27,785	69	0	69	0.00
	07/2023	¥ 208,879	1,450	4	0	4	0.00
	07/2023	SGD 106	78	0	0	0	0.00
	07/2023	\$ 6	CHF 6	0	0	0	0.00
	07/2023	13,002	€ 11,973	61	0	61	0.00
	07/2023	21,457	£ 17,100	295	(12)	283	0.00
	07/2023	27,654	IDR 415,530,265	62	0	62	0.00
	07/2023	1,442	MXN 24,667	0	(6)	(6)	0.00
	07/2023	5,499	NZD 9,086	67	0	67	0.00
	08/2023	CNH 54	\$ 8	0	0	0	0.00
	08/2023	TWD 2,979,497	97,795	2,111	0	2,111	0.00
	08/2023	\$ 6,242	DKK 42,509	0	(3)	(3)	0.00
	08/2023	13,995	ZAR 256,162	0	(491)	(491)	0.00
	09/2023	INR 10,479	\$ 127	0	0	0	0.00
	09/2023	KRW 115,786,160	89,152	907	0	907	0.00
	09/2023	\$ 92,368	IDR 1,380,399,373	0	(677)	(677)	0.00
	09/2023	273,981	KRW 350,622,323	0	(6,759)	(6,759)	(0.01)

Schedule of Investments Income Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
RBC	07/2023	AUD 8,679	\$ 5,907	\$ 130	\$ 0	\$ 130	0.00	
	07/2023	\$ 23,907	£ 18,701	0	(131)	(131)	0.00	
	07/2023	98,948	MXN 1,903,869	11,869	0	11,869	0.02	
	08/2023	CNH 17	\$ 2	0	0	0	0.00	
RYL	08/2023	MXN 1,127,071	65,036	0	(151)	(151)	0.00	
	07/2023	€ 1,678	1,808	0	(23)	(23)	0.00	
	07/2023	\$ 1,337	€ 1,244	21	0	21	0.00	
SCX	08/2023	CNH 228	\$ 32	1	0	1	0.00	
	07/2023	AUD 313,874	208,362	0	(568)	(568)	0.00	
	07/2023	CHF 4,869	5,419	0	(23)	(23)	0.00	
	07/2023	£ 182	229	0	(2)	(2)	0.00	
	07/2023	\$ 281,491	AUD 430,779	5,257	0	5,257	0.01	
	07/2023	1,631	CHF 1,472	15	0	15	0.00	
	07/2023	2,025	£ 1,611	23	0	23	0.00	
	07/2023	216,376	NZD 356,375	1,958	0	1,958	0.00	
	08/2023	CNH 9,131	\$ 1,329	70	0	70	0.00	
	08/2023	TWD 2,858,469	93,610	1,812	0	1,812	0.00	
	08/2023	\$ 208,527	AUD 313,874	570	0	570	0.00	
	09/2023	INR 30,343	\$ 368	0	0	0	0.00	
	09/2023	KRW 21,299,463	16,478	245	0	245	0.00	
	09/2023	TWD 1,829,480	60,356	1,492	0	1,492	0.00	
	09/2023	\$ 266,068	IDR 3,979,243,703	0	(1,753)	(1,753)	0.00	
SOG	09/2023	ZAR 2,911,476	\$ 165,943	13,000	0	13,000	0.02	
	07/2023	SGD 1,011	757	9	0	9	0.00	
	07/2023	\$ 167,144	AUD 255,470	2,910	0	2,910	0.00	
SSB	07/2023	610	MXN 10,505	1	0	1	0.00	
	07/2023	BRL 981,358	\$ 205,305	1,873	0	1,873	0.00	
	07/2023	¥ 6,905,000	52,360	4,398	0	4,398	0.01	
	07/2023	KRW 15,865,393	12,136	80	0	80	0.00	
	07/2023	PEN 40,902	11,214	0	(64)	(64)	0.00	
	08/2023	\$ 58,419	CLP 47,366,236	420	0	420	0.00	
	08/2023	11,198	PEN 40,902	58	0	58	0.00	
	09/2023	205,305	BRL 992,239	0	(1,902)	(1,902)	0.00	
	12/2023	14,516	INR 1,198,078	0	(3)	(3)	0.00	
	07/2023	AUD 386,268	\$ 255,130	0	(1,989)	(1,989)	0.00	
TOR	07/2023	NZD 919,425	559,622	0	(3,664)	(3,664)	(0.01)	
	07/2023	\$ 88,423	AUD 135,193	1,568	0	1,568	0.00	
	07/2023	28,649	CAD 37,874	0	(27)	(27)	0.00	
	07/2023	13,271	CLP 10,677,797	26	0	26	0.00	
	08/2023	CAD 37,859	\$ 28,649	27	0	27	0.00	
	08/2023	\$ 255,338	AUD 386,268	1,987	0	1,987	0.00	
	08/2023	307,832	NZD 505,524	1,840	0	1,840	0.00	
	09/2023	¥ 37,377,000	\$ 265,270	3,359	0	3,359	0.01	
	07/2023	AUD 615,721	411,139	2,143	(859)	1,284	0.00	
	07/2023	CHF 317	353	0	(2)	(2)	0.00	
UAG	07/2023	¥ 21,417,510	148,480	298	0	298	0.00	
	07/2023	\$ 20,259	AUD 30,946	340	0	340	0.00	
	07/2023	104	CHF 93	0	0	0	0.00	
	07/2023	1,756	MXN 31,255	64	0	64	0.00	
	08/2023	CHF 93	\$ 104	0	0	0	0.00	
	08/2023	TWD 5,284	172	3	0	3	0.00	
	08/2023	\$ 411,463	AUD 615,721	858	(2,140)	(1,282)	0.00	
	08/2023	1,021	CNH 7,080	0	(45)	(45)	0.00	
	08/2023	148,480	¥ 21,327,249	0	(299)	(299)	0.00	
	08/2023	ZAR 528,356	\$ 27,528	8	(329)	(321)	0.00	
	09/2023	SGD 10,128	7,579	73	0	73	0.00	
	10/2023	ZAR 810,416	43,773	1,320	0	1,320	0.00	
					\$ 402,033	\$ (244,950)	\$ 157,083	0.24

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional AUD (Hedged) Accumulation, Investor AUD (Hedged) Income, Administrative AUD (Hedged) Income, E Class AUD (Hedged) Income and Z Class AUD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 142,486	\$ 94,554	\$ 0	\$ (292)	\$ (292)	0.00
	07/2023	\$ 181,023	AUD 276,642	3,123	0	3,123	0.00
	08/2023	94,628	142,486	293	0	293	0.00
BOA	07/2023	AUD 5,090	\$ 3,429	45	(3)	42	0.00
	07/2023	\$ 548,809	AUD 844,643	13,428	0	13,428	0.02
BPS	07/2023	AUD 791,945	\$ 524,092	6	(3,073)	(3,067)	0.00
	07/2023	\$ 27,205	AUD 41,197	294	(76)	218	0.00
CBK	08/2023	490,001	739,189	2,433	0	2,433	0.00
	07/2023	AUD 6,862	\$ 4,659	91	0	91	0.00
JPM	07/2023	\$ 114,677	AUD 175,699	2,302	(25)	2,277	0.00
	07/2023	173,071	264,725	3,143	0	3,143	0.01
MBC	07/2023	AUD 1,034	\$ 682	0	(6)	(6)	0.00
	07/2023	\$ 676	AUD 1,012	0	(2)	(2)	0.00
MYI	07/2023	AUD 239	\$ 160	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
RBC	07/2023	\$ 2,744	AUD 4,091	\$ 22	\$ (43)	\$ (21)	0.00
SCX	07/2023	AUD 251,342	\$ 166,851	0	(455)	(455)	0.00
	07/2023	\$ 140,802	AUD 215,394	2,585	(10)	2,575	0.00
	08/2023	166,983	251,342	456	0	456	0.00
TOR	07/2023	AUD 438,850	\$ 289,861	0	(2,260)	(2,260)	0.00
	07/2023	\$ 291,092	AUD 445,062	5,163	0	5,163	0.01
	08/2023	290,097	438,850	2,257	0	2,257	0.00
UAG	07/2023	AUD 851,261	\$ 565,239	1,092	(2,494)	(1,402)	0.00
	07/2023	\$ 212,567	AUD 324,703	3,572	0	3,572	0.01
	08/2023	564,773	849,912	2,497	(1,075)	1,422	0.00
				\$ 42,803	\$ (9,814)	\$ 32,989	0.05

As at 30 June 2023, the Institutional BRL (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 109,069	BRL 544,314	\$ 3,766	\$ 0	\$ 3,766	0.01
BPS	07/2023	BRL 275,714	\$ 57,657	546	(43)	503	0.00
	07/2023	\$ 52,327	BRL 261,027	1,783	0	1,783	0.00
	08/2023	56,683	272,175	0	(536)	(536)	0.00
CBK	07/2023	BRL 510,099	\$ 106,469	903	(176)	727	0.00
	07/2023	\$ 47,727	BRL 238,973	1,811	0	1,811	0.00
	08/2023	103,227	496,204	0	(866)	(866)	0.00
GLM	07/2023	45,344	227,206	1,755	0	1,755	0.00
JPM	07/2023	BRL 239,272	\$ 49,886	343	(57)	286	0.00
	07/2023	\$ 49,272	BRL 246,620	1,852	0	1,852	0.01
	08/2023	BRL 604	\$ 124	0	(1)	(1)	0.00
	08/2023	\$ 45,382	BRL 218,435	0	(322)	(322)	0.00
MBC	08/2023	4,472	21,488	0	(39)	(39)	0.00
TOR	07/2023	BRL 493,055	\$ 102,773	565	0	565	0.00
	08/2023	\$ 102,237	BRL 493,055	0	(525)	(525)	0.00
				\$ 13,324	\$ (2,565)	\$ 10,759	0.02

As at 30 June 2023, the Institutional CAD (Hedged) Accumulation and Institutional CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	CAD 1,701	\$ 1,287	\$ 1	\$ 0	\$ 1	0.00
	07/2023	\$ 49,183	CAD 66,923	1,391	0	1,391	0.01
CBK	07/2023	2,425	3,305	72	0	72	0.00
JPM	07/2023	49,354	66,956	1,246	0	1,246	0.00
MBC	07/2023	CAD 2,100	\$ 1,549	0	(37)	(37)	0.00
	07/2023	\$ 1,098	CAD 1,446	2	(7)	(5)	0.00
MYI	07/2023	CAD 643	\$ 485	0	(1)	(1)	0.00
SCX	07/2023	\$ 49,515	CAD 67,248	1,305	0	1,305	0.00
TOR	07/2023	CAD 120,226	\$ 90,741	38	(153)	(115)	0.00
	08/2023	\$ 90,741	CAD 120,178	153	(37)	116	0.00
				\$ 4,208	\$ (235)	\$ 3,973	0.01

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	CHF 9	\$ 10	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 166	CHF 149	0	0	0	0.00
BPS	07/2023	CHF 199,684	\$ 223,269	74	(4)	70	0.00
	07/2023	\$ 296,735	CHF 268,459	3,336	0	3,336	0.01
	08/2023	222,609	198,524	0	(75)	(75)	0.00
IND	07/2023	CHF 105,227	\$ 117,145	0	(472)	(472)	0.00
	08/2023	\$ 117,145	CHF 104,928	472	0	472	0.00
JPM	07/2023	CHF 195	\$ 215	0	(2)	(2)	0.00
MBC	07/2023	1,827	2,033	0	(9)	(9)	0.00
	07/2023	\$ 2,210	CHF 1,985	9	0	9	0.00
MYI	07/2023	CHF 7,783	\$ 8,598	0	(102)	(102)	0.00
	07/2023	\$ 110	CHF 98	0	0	0	0.00
RBC	07/2023	CHF 101	\$ 113	0	0	0	0.00
RYL	07/2023	481	535	0	(2)	(2)	0.00
SCX	07/2023	511	566	0	(5)	(5)	0.00
	07/2023	\$ 211,312	CHF 189,869	916	0	916	0.00
UAG	07/2023	CHF 205,721	\$ 229,492	0	(454)	(454)	0.00
	07/2023	\$ 191,473	CHF 172,045	831	0	831	0.00
	08/2023	229,299	204,962	451	0	451	0.00
				\$ 6,089	\$ (1,125)	\$ 4,964	0.01

Schedule of Investments Income Fund (Cont.)

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Institutional EUR (Hedged) Income II, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Investor EUR (Hedged) Income A, Administrative EUR (Hedged) Accumulation, Administrative EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, E Class EUR (Hedged) Income II, E Class EUR (Hedged) Income II Q, G Retail EUR (Hedged) Income, E Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 5,539,572	€ 5,154,449	\$ 83,940	\$ (6)	\$ 83,934	0.14
BPS	07/2023	€ 5,241,939	\$ 5,743,533	24,584	(8)	24,576	0.04
	07/2023	\$ 5,555,993	€ 5,167,844	82,265	(139)	82,126	0.13
	08/2023	5,739,183	5,230,568	0	(24,818)	(24,818)	(0.04)
CBK	07/2023	€ 5,314,554	\$ 5,774,992	0	(23,188)	(23,188)	(0.04)
	07/2023	\$ 11,003	€ 10,073	14	(27)	(13)	0.00
	08/2023	5,548,601	5,096,379	19,164	0	19,164	0.03
JPM	07/2023	€ 5,241,978	\$ 5,723,716	4,716	0	4,716	0.01
	07/2023	\$ 320,901	€ 300,141	6,553	0	6,553	0.01
	08/2023	5,731,721	5,241,978	0	(4,889)	(4,889)	(0.01)
MBC	07/2023	€ 46,018	\$ 49,593	27	(640)	(613)	0.00
	07/2023	\$ 63,244	€ 58,317	462	(82)	380	0.00
MYI	07/2023	9,346	8,614	51	0	51	0.00
SOG	07/2023	5,532,365	5,142,849	78,484	0	78,484	0.12
				\$ 300,260	\$ (53,797)	\$ 246,463	0.39

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income, Administrative GBP (Hedged) Income, E Class GBP (Hedged) Income and R Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 9,474	£ 7,464	\$ 18	\$ (3)	\$ 15	0.00
BPS	07/2023	£ 974	\$ 1,248	\$ 10	0	10	0.00
	07/2023	\$ 434,812	£ 351,538	12,115	0	12,115	0.02
BRC	07/2023	£ 7,159	\$ 8,959	0	(143)	(143)	0.00
	07/2023	\$ 1,265	£ 1,000	8	(1)	7	0.00
CBK	07/2023	£ 2,601	\$ 3,286	0	(21)	(21)	0.00
	07/2023	\$ 40,201	£ 31,592	22	(58)	(36)	0.00
JPM	07/2023	£ 364,569	\$ 460,961	0	(2,534)	(2,534)	0.00
	08/2023	\$ 461,059	£ 364,569	2,529	0	2,529	0.00
MBC	07/2023	439,868	355,209	11,750	(23)	11,727	0.02
MYI	07/2023	431,151	346,901	9,883	0	9,883	0.01
TOR	07/2023	£ 364,830	\$ 463,590	0	(237)	(237)	0.00
	08/2023	\$ 463,691	£ 364,830	229	0	229	0.00
				\$ 36,564	\$ (3,020)	\$ 33,544	0.05

As at 30 June 2023, the Institutional JPY (Hedged) Accumulation, Investor JPY (Hedged) Accumulation, E Class JPY (Hedged) Accumulation and E Class JPY (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	\$ 141	¥ 19,630	\$ 0	\$ (5)	\$ (5)	0.00
BOA	07/2023	24,410	3,393,259	0	(933)	(933)	0.00
BRC	07/2023	1,055	151,776	0	(4)	(4)	0.00
CBK	07/2023	11,669	1,638,095	0	(336)	(336)	0.00
DUB	07/2023	2,748	383,597	0	(94)	(94)	0.00
MBC	07/2023	¥ 3,575,966	\$ 24,767	26	0	26	0.00
	07/2023	\$ 10,427	¥ 1,456,723	0	(348)	(348)	0.00
	08/2023	24,767	3,560,848	0	(27)	(27)	0.00
MYI	07/2023	6,459	902,963	0	(212)	(212)	0.00
RYL	07/2023	¥ 284,515	\$ 2,045	77	0	77	0.00
	07/2023	\$ 173	¥ 24,165	0	(6)	(6)	0.00
SCX	07/2023	24,902	3,464,161	0	(935)	(935)	0.00
				\$ 103	\$ (2,900)	\$ (2,797)	0.00

As at 30 June 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	NOK 4,462	\$ 411	\$ 0	\$ (5)	\$ (5)	0.00
	07/2023	\$ 140,743	NOK 1,564,935	5,328	0	5,328	0.01
CBK	07/2023	NOK 31,270	\$ 2,815	0	(104)	(104)	0.00
	07/2023	\$ 68,872	NOK 774,477	3,417	0	3,417	0.01
GLM	07/2023	NOK 636,799	\$ 59,081	0	(358)	(358)	(0.01)
	08/2023	\$ 59,062	NOK 635,974	360	0	360	0.00
MBC	07/2023	NOK 242	\$ 23	0	0	0	0.00
MYI	07/2023	2,931	270	0	(3)	(3)	0.00
RYL	07/2023	4,976	462	0	(3)	(3)	0.00
SCX	07/2023	104	10	0	0	0	0.00
				\$ 9,105	\$ (473)	\$ 8,632	0.01

As at 30 June 2023, the Investor RMB (Hedged) Accumulation and E Class RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 33,616	CNH 238,750	\$ 0	\$ (797)	\$ (797)	0.00
BPS	07/2023	33,699	238,605	0	(900)	(900)	0.00
BRC	07/2023	142	999	0	(4)	(4)	0.00
GLM	07/2023	CNH 260,830	\$ 35,958	104	0	104	0.00
	07/2023	\$ 33,897	CNH 239,120	0	(1,028)	(1,028)	(0.01)
	08/2023	35,958	260,233	0	(109)	(109)	0.00
IND	07/2023	3,444	24,689	0	(51)	(51)	0.00
MBC	07/2023	CNH 1,391	\$ 195	4	0	4	0.00
	07/2023	\$ 3,174	CNH 22,602	0	(67)	(67)	0.00
SOG	07/2023	42	302	0	0	0	0.00
UAG	07/2023	1,383	9,878	0	(25)	(25)	0.00
				\$ 108	\$ (2,981)	\$ (2,873)	(0.01)

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation, Institutional SGD (Hedged) Income, Investor SGD (Hedged) Accumulation, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	\$ 1,203,525	SGD 1,628,515	\$ 0	\$ (203)	\$ (203)	0.00
GLM	07/2023	SGD 29,937	\$ 22,295	174	0	174	0.00
	07/2023	\$ 94,561	SGD 127,132	0	(623)	(623)	0.00
JPM	07/2023	SGD 1,796,588	\$ 1,327,659	147	0	147	0.00
	07/2023	\$ 240,098	SGD 324,957	15	0	15	0.00
	08/2023	1,327,659	1,794,862	0	(104)	(104)	0.00
MBC	07/2023	1,169,359	1,579,966	2	(1,913)	(1,911)	(0.01)
	08/2023	13,614	18,390	0	(12)	(12)	0.00
MYI	07/2023	SGD 1,747,700	\$ 1,293,388	2,024	(24)	2,000	0.00
	07/2023	\$ 237	SGD 321	0	0	0	0.00
	08/2023	1,274,199	1,720,131	0	(1,918)	(1,918)	0.00
UAG	07/2023	1,286,081	1,739,540	0	(722)	(722)	0.00
				\$ 2,362	\$ (5,519)	\$ (3,157)	(0.01)
Total OTC Financial Derivative Instruments						\$ 390,663	0.61

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA			
2.500% due 01/07/2053 (l)	\$ 33,900	\$ (29,360)	(0.04)
2.500% due 01/08/2053	33,900	(29,382)	(0.05)
3.500% due 01/07/2053 (l)	12,900	(11,908)	(0.02)
Total Securities Sold Short		\$ (70,650)	(0.11)
Total Investments		\$ 84,767,863	131.37
Other Current Assets & Liabilities		\$ (20,240,296)	(31.37)
Net Assets		\$ 64,527,567	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Principal only security.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security did not produce income within the last twelve months.
- (f) Zero coupon security.
- (g) Coupon represents a yield to maturity.
- (h) Principal amount of security is adjusted for inflation.
- (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (j) Affiliated to the Fund.
- (k) Contingent convertible security.
- (l) Securities sold short as at 30 June 2023 are covered by long portfolio investments in transferable securities and money market instruments.

Schedule of Investments Income Fund (Cont.)

(m) Restricted Securities (31 December 2022: 0.97%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Chester A PLC 0.000% due 17/03/2046	18/04/2019	\$ 12,844	\$ 15,221	0.02
Chester A PLC 0.000% due 20/05/2046	18/04/2019	17,298	5,711	0.01
Chester A PLC 5.702% due 17/03/2046	18/04/2019	67,109	65,956	0.10
Chester A PLC 6.152% due 17/03/2046	18/04/2019	19,159	18,645	0.03
Chester A PLC 6.652% due 17/03/2046	18/04/2019	17,790	17,191	0.03
Chester A PLC 7.152% due 17/03/2046	18/04/2019	10,947	10,491	0.02
Chester A PLC 7.902% due 17/03/2046	18/04/2019	5,473	5,163	0.01
Constellation Oil Services Holding S.A. 'B'	10/06/2022	353	353	0.00
Constellation Oil Services Holding S.A. 'D' - Exp. 10/06/2071	10/06/2022	0	0	0.00
Corestate Capital Holding S.A. 15.000% due 31/07/2023	06/12/2022	1,050	1,102	0.00
Deutsche Bank AG 2.129% due 24/11/2026	11/01/2023	21,934	21,631	0.03
Deutsche Bank AG 3.035% due 28/05/2032	25/05/2021 - 29/09/2021	46,076	36,192	0.06
Intelsat Emergence S.A.	19/06/2017 - 23/02/2022	440,150	106,931	0.16
Morgan Stanley 0.000% due 02/04/2032	11/02/2020	59,946	42,809	0.07
Neiman Marcus Group Ltd. LLC	25/09/2020	37,976	179,237	0.28
Oracle Corp. 3.950% due 25/03/2051	22/03/2021	16,942	12,841	0.02
Oracle Corp. 4.100% due 25/03/2061	22/03/2021 - 05/10/2021	26,506	18,545	0.03
Sierra Hamilton Holder LLC	31/07/2017	560	0	0.00
Westmoreland Mining Holdings LLC	08/12/2014 - 19/12/2019	1,691	374	0.00
		\$ 786,506	\$ 552,682	0.86

(n) Securities with an aggregate fair value of \$16,137 (31 December 2022: \$19,079) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Security with an aggregate fair value of \$Nil (31 December 2022: \$1) and cash of \$Nil (31 December 2022: \$273) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 June 2023.

Cash of \$1,729,845 (31 December 2022: \$1,599,431) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$147,325 (31 December 2022: \$188,008) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 247,863	\$ 78,047,527	\$ 723,095	\$ 79,018,485
Investment Funds	2,484,042	0	0	2,484,042
Repurchase Agreements	0	2,090,601	0	2,090,601
Financial Derivative Instruments ⁽³⁾	4,935	1,241,892	(1,442)	1,245,385
Securities Sold Short	0	(70,650)	0	(70,650)
Totals	\$ 2,736,840	\$ 81,309,370	\$ 721,653	\$ 84,767,863

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 330,063	\$ 65,894,167	\$ 1,022,241	\$ 67,246,471
Investment Funds	1,793,842	287,586	0	2,081,428
Repurchase Agreements	0	3,421,698	0	3,421,698
Financial Derivative Instruments ⁽³⁾	35,705	1,477,546	3	1,513,254
Securities Sold Short	0	(734,103)	0	(734,103)
Totals	\$ 2,159,610	\$ 70,346,894	\$ 1,022,244	\$ 73,528,748

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	2.000%	10/05/2023	TBD ⁽¹⁾	€ (4,716)	\$ (5,159)	(0.01)
MBC	4.650	30/06/2023	TBD ⁽¹⁾	\$ (3,161)	(3,161)	0.00
Total Reverse Repurchase Agreements					\$ (8,320)	(0.01)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 3,553	\$ (2,760)	\$ 793	\$ 2,601	\$ (920)	\$ 1,681
BOA	87,921	(72,150)	15,771	(36,145)	30,410	(5,735)
BOM	N/A	N/A	N/A	(1,847)	2,130	283
BPS	53,184	(37,570)	15,614	37,581	(31,520)	6,061
BRC	15,698	(13,344)	2,354	(19,965)	16,765	(3,200)
BSH	N/A	N/A	N/A	(15)	0	(15)
BYL	(694)	0	(694)	(1,443)	0	(1,443)
CBK	111,321	(102,271)	9,050	63,317	(64,234)	(917)
CLY	N/A	N/A	N/A	29	0	29
DUB	5,408	(4,210)	1,198	(21,446)	18,530	(2,916)
FAR	(1,361)	1,570	209	(2,129)	2,290	161
FBF	(5,366)	6,053	687	(4,557)	4,715	158
GLM	40,729	(21,620)	19,109	(618)	(8,230)	(8,848)
GST	(25,672)	28,106	2,434	(18,731)	8,496	(10,235)
HUS	1,679	(1,680)	(1)	1,179	(520)	659
IND	(2,605)	3,310	705	N/A	N/A	N/A
JPM	29,658	(25,510)	4,148	9,738	(8,970)	768
JPS	(1,894)	2,090	196	(1,195)	1,120	(75)
MBC	44,257	(38,610)	5,647	112,677	(90,850)	21,827
MEI	(503)	576	73	(363)	294	(69)
MSC	(18)	0	(18)	N/A	N/A	N/A
MYC	(16,280)	36,980	20,700	(9,537)	(29,220)	(38,757)
MYI	(64,245)	45,110	(19,135)	44,132	(35,730)	8,402
RBC	11,696	(11,670)	26	(1,592)	2,500	908
RYL	65	0	65	(10,431)	8,200	(2,231)
SAL	(21,448)	23,530	2,082	(15,988)	16,088	100
SCX	25,953	(20,680)	5,273	122,133	(112,350)	9,783
SOG	81,404	(59,920)	21,484	10	0	10
SSB	4,860	(5,020)	(160)	N/A	N/A	N/A
TOR	8,320	(8,420)	(100)	1,135	(920)	215
UAG	5,043	0	5,043	(36,981)	30,720	(6,261)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	59.20	68.71
Transferable securities dealt in on another regulated market	63.14	45.07
Other transferable securities	0.11	2.21
Investment funds	3.85	3.59
Repurchase agreements	3.24	5.90
Financial derivative instruments dealt in on a regulated market	(0.01)	0.15
Centrally cleared financial derivative instruments	1.34	2.09
OTC financial derivative instruments	0.61	0.37
Securities sold short	(0.11)	(1.27)
Reverse repurchase agreements	(0.01)	(0.03)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	2.54	3.66
Corporate Bonds & Notes	18.55	22.63
Convertible Bonds & Notes	0.03	0.03
Municipal Bonds & Notes	0.13	0.15
U.S. Government Agencies	51.65	35.26
U.S. Treasury Obligations	20.40	17.94
Non-Agency Mortgage-Backed Securities	11.83	12.73
Asset-Backed Securities	7.67	8.72
Sovereign Issues	3.35	5.29
Common Stocks	0.65	0.93
Rights	0.01	0.01
Warrants	0.05	0.07
Preferred Securities	0.20	0.23
Real Estate Investment Trusts	0.29	0.34
Short-Term Instruments	5.10	8.00
Investment Funds	3.85	3.59
Repurchase Agreements	3.24	5.90
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.06	0.16
Written Options		
Options on Exchange-Traded Futures Contracts	(0.07)	(0.01)

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	0.00
Credit Default Swaps on Credit Indices — Buy Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.32	0.41
Interest Rate Swaps	0.99	1.68
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.20	0.21
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.12)	(0.17)
Interest Rate-Capped Options	(0.11)	(0.10)
Options on Securities	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.06)
Credit Default Swaps on Credit Indices — Sell Protection	(0.11)	(0.06)
Total Return Swaps on Indices	N/A	0.00
Forward Foreign Currency Contracts	0.24	(0.26)
Hedged Forward Foreign Currency Contracts	0.52	0.82
Securities Sold Short	(0.11)	(1.27)
Other Current Assets & Liabilities	(31.37)	(26.82)
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
LOAN PARTICIPATIONS AND ASSIGNMENTS											
Air Canada				CSC Holdings LLC				0.375% due 15/07/2023	\$ 547	\$ 547	0.56
8.839% due 11/08/2028	\$ 198	\$ 199	0.20	4.500% due 15/11/2031	\$ 200	\$ 140	0.14	0.500% due 15/04/2024	589	575	0.59
CommScope, Inc.				Directv Financing LLC				0.625% due 15/01/2024	962	946	0.97
8.443% due 06/04/2026	198	190	0.19	5.875% due 15/08/2027	350	317	0.32	0.625% due 15/07/2032	2,714	2,496	2.55
Intelsat Jackson Holdings S.A.				DISH DBS Corp.				1.000% due 15/02/2049	121	104	0.11
9.443% due 01/02/2029	17	17	0.02	5.250% due 01/12/2026	130	104	0.11	1.625% due 15/10/2027	307	303	0.31
Poseidon BidCo S.A.S				5.750% due 01/12/2028	130	97	0.10	U.S. Treasury Notes			
8.848% due 14/07/2028	€ 200	214	0.22	Enbridge, Inc.				2.375% due 31/03/2029	500	457	0.47
U.S. Renal Care, Inc.				5.700% due 08/03/2033	400	406	0.42	3.125% due 15/08/2025	7,500	7,245	7.41
10.192% due 26/06/2026	\$ 247	116	0.12	Glencore Funding LLC				3.500% due 31/01/2028	1,100	1,068	1.09
United Airlines, Inc.				4.000% due 27/03/2027	300	286	0.29	3.875% due 31/12/2027	1,600	1,578	1.62
9.292% due 21/04/2028	195	195	0.20	Imperial Brands Finance PLC				4.125% due 15/11/2032	1,200	1,226	1.26
		<u>931</u>	<u>0.95</u>	3.500% due 26/07/2026	300	280	0.29			<u>21,937</u>	<u>22.45</u>
CORPORATE BONDS & NOTES											
BANKING & FINANCE											
AGFC Capital Trust				Intelsat Jackson Holdings S.A.				NON-AGENCY MORTGAGE-BACKED SECURITIES			
7.010% due 15/01/2067	440	237	0.24	6.500% due 15/03/2030	70	64	0.07	1211 Avenue of the Americas Trust			
Banca Monte dei Paschi di Siena SpA				MGM China Holdings Ltd.				4.280% due 10/08/2035	400	349	0.36
1.875% due 09/01/2026	€ 200	194	0.20	4.750% due 01/02/2027	200	182	0.19	225 Liberty Street Trust			
6.750% due 02/03/2026	640	700	0.72	Mundy SpA				4.501% due 10/02/2036	500	416	0.43
Bank of Ireland Group PLC				1.875% due 12/02/2028	€ 300	280	0.29	280 Park Avenue Mortgage Trust			
6.000% due 01/09/2025 (c)(e)	200	207	0.21	NCL Corp. Ltd.				6.718% due 15/09/2034	100	89	0.09
BNP Paribas S.A.				5.875% due 15/02/2027	\$ 150	146	0.15	Adjustable Rate Mortgage Trust			
7.750% due 16/08/2029 (c)(e)	\$ 300	291	0.30	Petroleos Mexicanos				5.390% due 25/08/2036	674	248	0.25
CaixaBank S.A.				6.500% due 02/06/2041	100	64	0.07	Alba PLC			
6.208% due 18/01/2029	350	350	0.36	6.700% due 16/02/2032	279	212	0.22	5.261% due 15/12/2038	€ 614	723	0.74
Citizens Bank N.A.				Prosus NV				Bridgegate Funding PLC			
5.284% due 26/01/2026	300	279	0.29	3.257% due 19/01/2027	200	181	0.18	8.466% due 16/10/2062	190	239	0.24
Country Garden Holdings Co. Ltd.				Studio City Co. Ltd.				9.466% due 16/10/2062	190	238	0.24
2.700% due 12/07/2026	200	61	0.06	7.000% due 15/02/2027	200	187	0.19	Eurosail PLC			
Credit Suisse AG AT1 Claim ^	250	10	0.01	Venture Global Calcasieu Pass LLC				3.909% due 13/03/2045	€ 500	490	0.50
Deutsche Bank AG				3.875% due 15/08/2029	200	175	0.18	3.919% due 13/03/2045	1,500	1,411	1.44
3.547% due 18/09/2031	200	166	0.17			<u>4,088</u>	<u>4.19</u>	Great Hall Mortgages PLC			
3.742% due 07/01/2033	200	147	0.15	UTILITIES				5.282% due 18/06/2038	€ 2,960	3,648	3.73
Ford Motor Credit Co. LLC				Gazprom PJSC Via Gaz Finance PLC				GS Mortgage Securities Corp. Trust			
2.386% due 17/02/2026	€ 100	103	0.11	1.500% due 17/02/2027	€ 250	178	0.18	7.193% due 15/11/2032	\$ 489	481	0.49
Intesa Sanpaolo SpA				Pacific Gas & Electric Co.				Harbour			
4.198% due 01/06/2032	\$ 500	373	0.38	3.000% due 15/06/2028	\$ 300	259	0.26	6.557% due 28/01/2054	€ 2,000	2,434	2.49
5.875% due 01/09/2031 (c)(e)	€ 350	305	0.31	3.150% due 01/01/2026	300	279	0.29	Hospitality Mortgage Trust			
KBC Group NV				4.450% due 15/04/2042 ^	250	190	0.19	7.193% due 15/11/2036	\$ 178	172	0.18
5.796% due 19/01/2029	\$ 600	596	0.61	5.250% due 01/03/2052	200	163	0.17	JPMorgan Chase Commercial Mortgage Securities Trust			
Nationwide Building Society				5.900% due 15/06/2032	300	289	0.30	2.949% due 06/09/2038	900	791	0.81
5.750% due 20/06/2027 (c)(e)	€ 200	218	0.22	6.700% due 01/04/2053	400	393	0.40	Jupiter Mortgage PLC			
Navient Corp.				Petrobras Global Finance BV				8.241% due 20/07/2060	€ 900	1,125	1.15
5.000% due 15/03/2027	\$ 250	224	0.23	6.850% due 05/06/2115	45	39	0.04	Lehman XS Trust			
Santander UK Group Holdings PLC				7.250% due 17/03/2044	42	41	0.04	5.510% due 25/11/2035	\$ 432	386	0.40
6.534% due 10/01/2029	300	302	0.31			<u>1,831</u>	<u>1.87</u>	Mansard Mortgages PLC			
Swiss Insured Brazil Power Finance SARL				Total Corporate Bonds & Notes		<u>12,066</u>	<u>12.35</u>	4.935% due 15/10/2048	€ 455	553	0.57
9.850% due 16/07/2032	BRL 1,001	191	0.20	U.S. GOVERNMENT AGENCIES				Morgan Stanley Capital Trust			
UBS Group AG				Ginnie Mae, TBA				6.393% due 15/07/2035	\$ 450	444	0.45
4.375% due 10/02/2031 (c)(e)	\$ 250	177	0.18	5.000% due 01/07/2053	200	196	0.20	Newgate Funding PLC			
4.875% due 12/02/2027 (c)(e)	200	161	0.16	Uniform Mortgage-Backed Security				5.038% due 01/12/2050	€ 365	439	0.45
6.537% due 12/08/2033	250	256	0.26	3.000% due 01/06/2052	2,742	2,416	2.47	Residential Accredit Loans, Inc. Trust			
UniCredit SpA				3.500% due 01/05/2052 - 01/02/2053	4,919	4,486	4.59	6.000% due 25/09/2035 ^	\$ 117	102	0.10
4.450% due 03/12/2027 (c)(e)	€ 400	344	0.35	4.000% due 01/09/2048 - 01/04/2053	7,837	7,361	7.54	6.000% due 25/09/2035	118	103	0.11
5.459% due 30/06/2035	\$ 300	255	0.26	4.500% due 01/10/2052 - 01/03/2053	4,633	4,458	4.56	Stratton Mortgage Funding PLC			
		<u>6,147</u>	<u>6.29</u>	5.000% due 01/01/2053	2,434	2,386	2.44	7.491% due 20/07/2060	€ 440	553	0.57
INDUSTRIALS				5.500% due 01/03/2053	3,847	3,830	3.92	Trinity Square PLC			
American Airlines Pass-Through Trust				6.000% due 01/04/2053	1,773	1,789	1.83	7.216% due 15/07/2059	500	624	0.64
3.375% due 01/11/2028	480	431	0.44	Uniform Mortgage-Backed Security, TBA				WaMu Mortgage Pass-Through Certificates Trust			
Amgen, Inc.				4.500% due 01/07/2053	400	385	0.40	4.081% due 25/07/2037 ^	\$ 529	494	0.51
5.150% due 02/03/2028	100	100	0.10	5.500% due 01/08/2053	1,700	1,692	1.73			<u>16,552</u>	<u>16.94</u>
5.250% due 02/03/2033	100	100	0.10	6.000% due 01/07/2053	100	101	0.11	ASSET-BACKED SECURITIES			
Carvana Co.				6.500% due 01/07/2053	6,100	6,225	6.37	Argent Securities, Inc. Asset-Backed Pass-Through Certificates			
0.250% due 01/05/2030	100	79	0.08			<u>35,325</u>	<u>36.16</u>	6.950% due 25/11/2034	400	363	0.37
Charter Communications Operating LLC				U.S. TREASURY OBLIGATIONS				Countrywide Asset-Backed Certificates Trust			
3.500% due 01/06/2041	100	68	0.07	U.S. Treasury Inflation Protected Securities (b)				5.370% due 25/08/2037	270	235	0.24
Clear Channel Outdoor Holdings, Inc.				0.125% due 15/07/2024	1,929	1,871	1.91	5.370% due 25/06/2047 ^	247	223	0.23
7.750% due 15/04/2028	240	189	0.19	0.125% due 15/10/2024	1,478	1,426	1.46	First Franklin Mortgage Loan Trust			
				0.125% due 15/02/2052	654	434	0.44	4.234% due 25/03/2036	732	650	0.67
				0.250% due 15/01/2025	1,281	1,228	1.26	Home Equity Asset Trust			
				0.250% due 15/07/2029	474	433	0.44	5.810% due 25/04/2036	738	645	0.66
								Long Beach Mortgage Loan Trust			
								5.380% due 25/12/2036	632	231	0.24
								5.470% due 25/10/2036	764	238	0.24
								5.750% due 25/02/2036	363	299	0.31

Schedule of Investments Income Fund II (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
Morgan Stanley Capital, Inc. Trust 5.705% due 25/01/2036	\$ 900	\$ 695	0.71	Bonos de la Tesoreria de la Republica en Pesos 4.500% due 01/03/2026	CLP 50,000	\$ 61	0.06	COMMON STOCKS			
New Century Home Equity Loan Trust 5.885% due 25/10/2035	700	571	0.58	Mexico Government International Bond 5.750% due 12/10/2110	\$ 100	89	0.09	COMMUNICATION SERVICES			
Structured Asset Investment Loan Trust 6.125% due 25/05/2035	711	610	0.62	6.350% due 09/02/2035	200	211	0.22	Intelsat Emergence S.A. (a)(f)	935	\$ 21	0.02
Structured Asset Securities Corp. Mortgage Loan Trust 5.440% due 25/07/2036 ^	667	634	0.65	10.000% due 05/12/2024	MXN 10,000	579	0.59	RIGHTS			
		5,394	5.52	Romania Government International Bond 3.750% due 07/02/2034	€ 220	195	0.20	Intelsat Jackson Holdings S.A. - Exp. 05/12/2025	194	1	0.00
SOVEREIGN ISSUES				Russia Government International Bond 5.250% due 23/06/2047 ^	\$ 200	12	0.01	Total Transferable Securities		94,891	97.12
Argentina Government International Bond 0.500% due 09/07/2030	160	53	0.06	South Africa Government International Bond 10.500% due 21/12/2026	ZAR 5,560	306	0.31	INVESTMENT FUNDS			
1.500% due 09/07/2035	179	54	0.06	Turkey Government International Bond 5.250% due 13/03/2030	\$ 1,000	823	0.84	COLLECTIVE INVESTMENT SCHEMES			
3.500% due 09/07/2041	272	88	0.09	5.750% due 11/05/2047	250	171	0.18	PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (d)	763,914	7,607	7.78
3.875% due 09/01/2038	63	22	0.02			2,664	2.73	Total Investment Funds		\$ 7,607	7.78

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Long	09/2023	1	\$ (1)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2023	24	(22)	(0.02)
				\$ (23)	(0.02)

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	1	\$ (1)	\$ 0	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	1	(1)	(5)	(0.01)
				\$ (2)	\$ (5)	(0.01)

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ (28) (0.03)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-36 5-Year Index	1.000%	20/12/2026	\$ 644	\$ 20	0.02
CDX.EM-38 5-Year Index	1.000	20/12/2027	1,500	23	0.02
CDX.EM-39 5-Year Index	1.000	20/06/2028	700	14	0.01
CDX.HY-40 5-Year Index	5.000	20/06/2028	6,400	153	0.16
				\$ 210	0.21

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000%	16/06/2028	¥ 130,000	\$ 8	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	490,000	(63)	(0.06)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.200	15/12/2041	30,000	(1)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	40,000	3	0.00
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	16/06/2051	\$ 450	117	0.12
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	21/12/2052	800	(23)	(0.03)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.350	17/01/2025	900	21	0.02
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	20/12/2024	3,800	62	0.06
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.750	21/06/2053	1,750	(13)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	9,850	336	0.34
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	21/06/2028	24,900	(729)	(0.75)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.610	12/12/2032	100	1	0.00
Receive	3-Month USD-LIBOR	1.250	16/09/2023	450	5	0.01
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	€ 100	(2)	0.00

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		6-Month EUR-EURIBOR	2.100%	13/04/2024	€ 200	\$ (3)	0.00
Pay		6-Month EUR-EURIBOR	2.100	17/05/2024	100	(2)	0.00
Pay		6-Month EUR-EURIBOR	2.250	28/04/2024	100	(2)	0.00
Pay		6-Month EUR-EURIBOR	2.250	03/05/2024	100	(2)	0.00
Pay		6-Month EUR-EURIBOR	2.547	09/03/2033	100	(2)	0.00
Receive ⁽³⁾		6-Month EUR-EURIBOR	3.000	20/09/2028	400	(1)	0.00
Receive ⁽³⁾		6-Month EUR-EURIBOR	3.000	20/09/2033	1,100	(8)	(0.01)
						\$ (298)	(0.30)
Total Centrally Cleared Financial Derivative Instruments						\$ (88)	(0.09)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	100	\$ 1	\$ 0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	100	1	(2)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	100	0	0	0.00
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	100	(1)	(2)	(0.01)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	100	(1)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	100	(1)	(2)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	100	(1)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	100	(1)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	100	(1)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	100	(1)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	100	(1)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	100	(1)	(2)	(0.01)
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	100	(1)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	100	(1)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	100	0	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	100	0	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	100	0	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	100	0	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	100	1	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	100	1	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	100	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	100	0	0	0.00
							\$ (20)	\$ (30)	(0.03)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	South Africa Government International Bond	1.000%	20/12/2026	\$ 200	\$ (9)	\$ 2	\$ (7)	(0.01)

Schedule of Investments Income Fund II (Cont.)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 136	\$ 89	\$ 0	\$ (2)	\$ (2)	0.00
BOA	07/2023	MXN 19,278	\$ 1,100	0	(22)	(22)	(0.02)
	08/2023	\$ 1,997	AUD 2,958	0	(26)	(26)	(0.03)
	08/2023	38	CNY 264	0	(2)	(2)	0.00
	08/2023	315	NZD 497	0	(11)	(11)	(0.01)
	09/2023	TWD 2,442	\$ 80	2	0	2	0.00
	09/2023	\$ 126	HKD 988	0	0	0	0.00
	09/2023	161	KRW 204,490	0	(6)	(6)	(0.01)
BPS	07/2023	HKD 107	\$ 14	0	0	0	0.00
	07/2023	\$ 140	AUD 212	1	0	1	0.00
	08/2023	AUD 212	\$ 141	0	(1)	(1)	0.00
	08/2023	CNH 274	40	2	0	2	0.00
	08/2023	TWD 1,222	40	1	0	1	0.00
	08/2023	\$ 20	CNY 139	0	(1)	(1)	0.00
	08/2023	352	MXN 6,135	2	0	2	0.00
	09/2023	16	IDR 246,803	0	0	0	0.00
	10/2023	ZAR 5,836	\$ 314	8	0	8	0.01
	12/2023	MXN 1,256	70	0	(1)	(1)	0.00
BRC	08/2023	€ 4,259	4,652	0	(4)	(4)	0.00
	08/2023	£ 8,440	10,561	0	(171)	(171)	(0.17)
	09/2023	HKD 1,110	142	0	0	0	0.00
	09/2023	IDR 1,279	0	0	0	0	0.00
CBK	07/2023	BRL 964	195	0	(5)	(5)	0.00
	07/2023	\$ 75	BRL 365	1	0	1	0.00
	07/2023	328	CLP 265,479	2	0	2	0.00
	07/2023	1,016	MXN 19,561	122	0	122	0.13
	08/2023	£ 196	\$ 244	0	(6)	(6)	(0.01)
	08/2023	TWD 1,176	39	1	0	1	0.00
	08/2023	\$ 51	BRL 265	3	0	3	0.00
	08/2023	573	¥ 76,124	0	(43)	(43)	(0.04)
	09/2023	KRW 2,005	\$ 2	0	0	0	0.00
	09/2023	\$ 1	IDR 9,188	0	0	0	0.00
DUB	07/2023	1,192	BRL 6,457	147	0	147	0.15
	07/2023	BRL 6,398	\$ 1,315	0	(11)	(11)	(0.01)
GLM	07/2023	\$ 97	BRL 521	11	0	11	0.01
	09/2023	TWD 4,269	\$ 140	3	0	3	0.00
	09/2023	\$ 1,226	BRL 5,984	1	0	1	0.00
	10/2023	135	MXN 2,363	1	0	1	0.00
MBC	08/2023	CNH 188	\$ 27	1	0	1	0.00
	09/2023	\$ 297	KRW 379,065	0	(8)	(8)	(0.01)
MYI	07/2023	AUD 197	\$ 131	0	0	0	0.00
	07/2023	€ 480	523	0	0	0	0.00
	07/2023	£ 33	42	0	0	0	0.00
	07/2023	IDR 82,509	5	0	0	0	0.00
	07/2023	\$ 6	IDR 82,509	0	0	0	0.00
	08/2023	€ 63	\$ 68	0	(1)	(1)	0.00
	08/2023	TWD 1,326	44	1	0	1	0.00
	08/2023	\$ 1,058	¥ 140,541	0	(79)	(79)	(0.08)
	09/2023	IDR 82,581	\$ 6	0	0	0	0.00
	09/2023	KRW 1,000,285	766	4	0	4	0.00
	09/2023	\$ 26	IDR 393,464	0	0	0	0.00
	09/2023	333	KRW 426,008	0	(8)	(8)	(0.01)
SCX	08/2023	AUD 386	\$ 256	1	(2)	(1)	0.00
	08/2023	CNH 322	47	2	0	2	0.00
	08/2023	¥ 22,300	162	7	0	7	0.01
	08/2023	NZD 687	418	0	(3)	(3)	0.00
	08/2023	\$ 57	CNY 389	0	(3)	(3)	0.00
	08/2023	110	NZD 176	0	(2)	(2)	0.00
	09/2023	TWD 2,040	\$ 67	1	0	1	0.00
	09/2023	\$ 661	IDR 9,830,878	0	(8)	(8)	(0.01)
SSB	07/2023	CLP 265,860	\$ 331	0	0	0	0.00
	08/2023	\$ 331	CLP 266,628	0	0	0	0.00
	09/2023	753	BRL 3,820	30	0	30	0.03
UAG	07/2023	AUD 109	\$ 71	0	(1)	(1)	0.00
	07/2023	\$ 22	AUD 34	0	0	0	0.00
	08/2023	AUD 34	\$ 22	0	0	0	0.00
	08/2023	ZAR 512	27	0	0	0	0.00
				\$ 355	\$ (427)	\$ (72)	(0.07)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the E Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 538	\$ 357	\$ 0	\$ (1)	\$ (1)	0.00
	07/2023	\$ 668	AUD 1,021	11	0	11	0.01
	08/2023	357	538	1	0	1	0.00
BOA	07/2023	2,217	3,402	51	(3)	48	0.05
	07/2023	AUD 3,019	\$ 1,999	0	(12)	(12)	(0.01)
	07/2023	\$ 1,781	AUD 2,745	46	0	46	0.05
BPS	08/2023	1,855	2,798	9	0	9	0.01
	07/2023	426	653	9	0	9	0.01
	07/2023	AUD 949	\$ 630	0	(2)	(2)	0.00
SCX	07/2023	\$ 515	AUD 788	10	0	10	0.01
	08/2023	631	949	2	0	2	0.00
	07/2023	AUD 3,222	\$ 2,139	4	(9)	(5)	(0.01)
UAG	07/2023	\$ 795	AUD 1,214	13	0	13	0.01
	08/2023	2,141	3,222	9	(4)	5	0.01
				\$ 165	\$ (31)	\$ 134	0.14

As at 30 June 2023, the E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	\$ 520	€ 476	\$ 0	\$ 0	\$ 0	0.00
BOA	07/2023	€ 5	\$ 5	0	0	0	0.00
	07/2023	\$ 1,389	€ 1,292	21	0	21	0.02
BPS	07/2023	€ 1,502	\$ 1,646	7	0	7	0.01
	07/2023	\$ 1,387	€ 1,290	21	0	21	0.02
	08/2023	1,615	1,472	0	(7)	(7)	(0.01)
BRC	07/2023	323	300	4	0	4	0.00
CBK	07/2023	€ 1,695	\$ 1,842	0	(7)	(7)	(0.01)
	07/2023	\$ 217	€ 200	1	0	1	0.00
	08/2023	1,781	1,636	6	0	6	0.01
MBC	07/2023	100	93	2	0	2	0.00
SCX	07/2023	1,408	1,316	27	0	27	0.03
				\$ 89	\$ (14)	\$ 75	0.07

As at 30 June 2023, the E Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 354	\$ 445	\$ 0	\$ (5)	\$ (5)	(0.01)
	07/2023	\$ 3,039	£ 2,400	12	0	12	0.01
BPS	07/2023	3,352	2,710	94	0	94	0.10
BRC	07/2023	197	158	4	0	4	0.01
CBK	07/2023	£ 62	\$ 79	0	0	0	0.00
	07/2023	\$ 242	£ 192	2	0	2	0.00
MBC	07/2023	3,338	2,697	90	0	90	0.09
MYI	07/2023	3,360	2,703	77	0	77	0.08
				\$ 279	\$ (5)	\$ 274	0.28

Total OTC Financial Derivative Instruments**\$ 374 0.38****SECURITIES SOLD SHORT**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
3.500% due 01/08/2053	\$ 200	\$ (182)	(0.19)
5.000% due 01/08/2053	200	(196)	(0.20)
Total Securities Sold Short		\$ (378)	(0.39)
Total Investments		\$ 102,378	104.77
Other Current Assets & Liabilities		\$ (4,661)	(4.77)
Net Assets		\$ 97,717	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security did not produce income within the last twelve months.

Schedule of Investments Income Fund II (Cont.)

- (b) Principal amount of security is adjusted for inflation.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.
- (f) Restricted Securities (31 December 2022: 0.04%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Intelsat Emergence S.A.	24/02/2021	\$ 77	\$ 21	0.02

Cash of \$1,541 (31 December 2022: \$961) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$141 (31 December 2022: \$61) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 94,643	\$ 248	\$ 94,891
Investment Funds	7,607	0	0	7,607
Financial Derivative Instruments ⁽³⁾	(1)	259	0	258
Securities Sold Short	0	(378)	0	(378)
Totals	\$ 7,606	\$ 94,524	\$ 248	\$ 102,378

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 56,688	\$ 282	\$ 56,970
Investment Funds	1,740	0	0	1,740
Financial Derivative Instruments ⁽³⁾	(4)	316	0	312
Totals	\$ 1,736	\$ 57,004	\$ 282	\$ 59,022

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 9	\$ 0	\$ 9	\$ 3	\$ 0	\$ 3
BOA	9	0	9	(65)	0	(65)
BPS	169	(260)	(91)	(73)	0	(73)
BRC	(167)	90	(77)	(5)	0	(5)
CBK	86	0	86	24	0	24
DUB	143	0	143	(2)	0	(2)
GLM	(19)	20	1	(36)	30	(6)
MBC	85	0	85	22	0	22
MYC	(7)	31	24	(8)	31	23
MYI	(6)	0	(6)	(10)	0	(10)
SCX	30	0	30	27	0	27
SSB	30	0	30	N/A	N/A	N/A
UAG	12	0	12	3	0	3

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	49.90	55.36
Transferable securities dealt in on another regulated market	47.21	45.23
Other transferable securities	0.01	0.03
Investment funds	7.78	3.07
Financial derivative instruments dealt in on a regulated market	(0.03)	0.00

	30-Jun-2023 (%)	31-Dec-2022 (%)
Centrally cleared financial derivative instruments	(0.09)	0.76
OTC financial derivative instruments	0.38	(0.21)
Securities sold short	(0.39)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.95	1.71
Corporate Bonds & Notes	12.35	12.97
U.S. Government Agencies	36.16	19.84
U.S. Treasury Obligations	22.45	35.05
Non-Agency Mortgage-Backed Securities	16.94	17.43
Asset-Backed Securities	5.52	10.35
Sovereign Issues	2.73	3.23
Common Stocks	0.02	0.04
Rights	0.00	0.00
Investment Funds	7.78	3.07
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.02)	0.01
Written Options		
Options on Exchange-Traded Futures Contracts	(0.01)	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.21	0.28
Interest Rate Swaps	(0.30)	0.48
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	(0.03)	(0.08)
Options on Securities	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.01)
Forward Foreign Currency Contracts	(0.07)	(0.27)
Hedged Forward Foreign Currency Contracts	0.49	0.15
Securities Sold Short	(0.39)	N/A
Other Current Assets & Liabilities	(4.77)	(4.24)
Net Assets	100.00	100.00

Schedule of Investments Inflation Multi-Asset Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
CORPORATE BONDS & NOTES											
BANKING & FINANCE											
Bank of America Corp. 5.875% due 15/03/2028 (c)	\$ 60	\$ 55	0.02	0.875% due 15/01/2029	\$ 2,595	\$ 2,457	0.76	Morgan Stanley ABS Capital, Inc. Trust 5.810% due 25/01/2035	\$ 110	\$ 107	0.03
Jyske Realkredit A/S				0.875% due 15/02/2047	3,646	3,063	0.94	Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
1.000% due 01/10/2050	DKK 6,512	687	0.21	1.000% due 15/02/2046	3,034	2,635	0.81	6.950% due 25/12/2034	712	689	0.21
1.500% due 01/10/2053	4,978	533	0.16	1.000% due 15/02/2048	430	371	0.11	Popular ABS Mortgage Pass-Through Trust 5.460% due 25/06/2047 ^	1,883	1,741	0.54
2.500% due 01/10/2047	1	0	0.00	1.375% due 15/02/2044	2,082	1,963	0.61	Residential Asset Securities Corp. Trust 5.430% due 25/09/2036	848	824	0.25
Nordea Kredit Realkreditaktieselskab				1.500% due 15/02/2053	2,653	2,578	0.79	5.645% due 25/04/2036	36	35	0.01
1.000% due 01/10/2050	0	0	0.00	1.625% due 15/10/2027	11,877	11,706	3.61	Securitized Asset-Backed Receivables LLC Trust 5.410% due 25/12/2036	1,806	1,623	0.50
1.000% due 01/10/2053	14	1	0.00	2.000% due 15/01/2026	32	32	0.01	Wells Fargo Home Equity Asset-Backed Securities Trust 6.875% due 25/11/2035	1,000	985	0.30
1.500% due 01/10/2053	13,395	1,406	0.43	2.125% due 15/02/2040	70	75	0.02				
2.000% due 01/10/2053	200	23	0.01	2.125% due 15/02/2041	831	892	0.28				
2.500% due 01/10/2047	0	0	0.00			91,398	28.19				
Nykredit Realkredit A/S				NON-AGENCY MORTGAGE-BACKED SECURITIES				SOVEREIGN ISSUES			
1.000% due 01/10/2050	8,352	879	0.27	1211 Avenue of the Americas Trust 3.901% due 10/08/2035	1,900	1,770	0.55	Australia Government International Bond 0.250% due 21/11/2032 AUD	2,804	1,636	0.50
1.000% due 01/10/2053	298	29	0.01	Banc of America Alternative Loan Trust 6.000% due 25/06/2046	183	161	0.05	0.750% due 21/11/2027	718	464	0.14
1.500% due 01/10/2053	25,770	2,743	0.85	Banc of America Funding Trust 3.826% due 20/01/2047	199	170	0.05	3.000% due 20/09/2025	1,213	832	0.26
2.000% due 01/10/2053	495	57	0.02	6.000% due 25/03/2034	64	62	0.02	Canadian Government Real Return Bond 0.500% due 01/12/2050 (b) CAD	241	146	0.05
2.500% due 01/10/2047	3	0	0.00	Bear Stearns Mortgage Funding Trust 5.340% due 25/01/2037	2,803	2,546	0.79	1.250% due 01/12/2047 (b)	2,219	1,608	0.50
3.500% due 01/10/2053	2,372	318	0.10	CityLine Commercial Mortgage Trust 2.871% due 10/11/2031	2,475	2,309	0.71	Denmark Government International Bond 0.100% due 15/11/2023 (b) DKK	3,548	521	0.16
Realkredit Danmark A/S				Countrywide Alternative Loan Trust 6.000% due 25/04/2037	98	83	0.03	France Government International Bond 0.100% due 01/03/2028 (b) €	932	999	0.31
1.000% due 01/10/2050	3,161	333	0.10	HarborView Mortgage Loan Trust 6.057% due 20/06/2035	50	45	0.01	0.100% due 25/07/2031 (b)	1,988	2,109	0.65
1.000% due 01/10/2053	580	59	0.02	JPMorgan Mortgage Trust 4.195% due 25/06/2035	0	0	0.00	0.100% due 25/07/2038 (b)	976	992	0.31
1.500% due 01/10/2050	1,305	140	0.04	New Residential Mortgage Loan Trust 4.500% due 25/05/2058	143	136	0.04	0.700% due 25/07/2030 (b)	1,597	1,776	0.55
1.500% due 01/10/2053	11,102	1,175	0.36	One Market Plaza Trust 3.614% due 10/02/2032	2,000	1,852	0.57	1.800% due 25/07/2040 (b)	42	55	0.02
2.500% due 01/04/2047	2	0	0.00	Polaris PLC 5.640% due 23/10/2059	£ 374	472	0.15	Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033 (b)	6,264	5,752	1.77
		8,438	2.60	Sequoia Mortgage Trust 5.557% due 20/07/2036	\$ 150	129	0.04	0.400% due 15/05/2030 (b)	2,253	2,249	0.69
UTILITIES											
Petrobras Global Finance BV 7.250% due 17/03/2044	\$ 157	155	0.05	Towd Point Mortgage Trust 3.500% due 25/01/2058	2,230	2,044	0.63	1.400% due 26/05/2025 (b)	10,325	11,154	3.44
Total Corporate Bonds & Notes		8,593	2.65	WaMu Mortgage Pass-Through Certificates Trust 4.163% due 25/09/2033	1	1	0.00	2.350% due 15/09/2024 (b)	1,176	1,291	0.40
U.S. GOVERNMENT AGENCIES											
Freddie Mac 5.593% due 15/06/2047	681	657	0.20	5.810% due 25/01/2045	185	172	0.05	2.600% due 15/09/2023 (b)	560	610	0.19
Ginnie Mae 3.858% due 20/08/2068	94	92	0.03	6.170% due 25/08/2045	1,717	1,631	0.50	Japan Government International Bond 0.005% due 10/03/2031 (b) ¥	21,143	157	0.05
5.866% due 20/08/2072	2,039	2,033	0.63	ASSET-BACKED SECURITIES				0.100% due 10/03/2024 (b)	427,440	3,015	0.93
5.966% due 20/10/2072 - 20/01/2073	8,786	8,724	2.69	Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 5.930% due 25/05/2034	52	52	0.02	0.100% due 10/03/2028 (b)	960,531	7,005	2.16
6.166% due 20/05/2073	300	300	0.09	Asset-Backed Funding Certificates Trust 5.750% due 25/10/2034	34	34	0.01	0.100% due 10/03/2029 (b)	1,662,205	12,173	3.76
6.226% due 20/11/2072	1,889	1,908	0.59	Bear Stearns Asset-Backed Securities Trust 5.368% due 25/02/2036	118	118	0.04	Spain Government International Bond 0.650% due 30/11/2027 (b) €	10,869	11,646	3.59
Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2053	14,900	13,996	4.32	CIT Mortgage Loan Trust 6.500% due 25/10/2037	16	16	0.01	0.700% due 30/11/2033 (b)	1,685	1,760	0.54
4.500% due 01/08/2053	15,600	15,006	4.63	Citigroup Mortgage Loan Trust 5.440% due 25/09/2036	97	92	0.03	1.450% due 31/10/2027	300	304	0.09
5.000% due 01/09/2053	5,800	5,687	1.75	Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates 6.095% due 25/10/2034	145	137	0.04	United Kingdom Gilt 0.125% due 10/08/2028 (b) £	320	392	0.12
5.500% due 01/08/2053	3,900	3,881	1.20	Countrywide Asset-Backed Certificates Trust 5.330% due 25/06/2047	2,048	1,913	0.59	0.125% due 10/08/2031 (b)	1,904	2,353	0.73
6.500% due 01/08/2053	4,600	4,694	1.45	Encore Credit Receivables Trust 6.050% due 25/01/2036	900	847	0.26	0.125% due 22/11/2036 (b)	172	202	0.06
		56,978	17.58	First Franklin Mortgage Loan Trust 5.460% due 25/07/2036	150	141	0.04	0.125% due 22/03/2039 (b)	377	427	0.13
U.S. TREASURY OBLIGATIONS											
U.S. Treasury Inflation Protected Securities (b) 0.125% due 15/04/2025	2,114	2,011	0.62	5.930% due 25/09/2035	80	80	0.02	0.125% due 10/08/2041 (b)	1,690	1,878	0.58
0.125% due 15/04/2026	2,776	2,603	0.80	6.020% due 25/09/2035	176	173	0.05	0.125% due 22/03/2044 (b)	615	657	0.20
0.125% due 15/07/2026	190	178	0.05	Home Equity Asset Trust 6.005% due 25/08/2034	131	128	0.04				
0.125% due 15/10/2026	13,653	12,767	3.94	HSI Asset Securitization Corp. Trust 5.470% due 25/05/2037	19	19	0.01				
0.125% due 15/04/2027	752	696	0.21	JPMorgan Mortgage Acquisition Trust 5.470% due 25/07/2036	1,675	1,638	0.51				
0.125% due 15/01/2030	118	106	0.03								
0.125% due 15/07/2030	473	425	0.13								
0.125% due 15/07/2031	12,562	11,145	3.44								
0.125% due 15/01/2032	9,519	8,385	2.59								
0.125% due 15/02/2051	1,049	701	0.22								
0.125% due 15/02/2052	654	434	0.13								
0.250% due 15/02/2050	118	83	0.03								
0.375% due 15/01/2027	1,871	1,756	0.54								
0.375% due 15/07/2027	10,887	10,208	3.15								
0.500% due 15/04/2024	1,323	1,291	0.40								
0.500% due 15/01/2028	2,828	2,646	0.82								
0.625% due 15/01/2024	588	578	0.18								
0.625% due 15/01/2026	128	122	0.04								
0.625% due 15/07/2032	6,159	5,664	1.75								
0.625% due 15/02/2043	13	11	0.00								
0.750% due 15/07/2028	2,187	2,073	0.64								
0.750% due 15/02/2042	671	571	0.18								
0.750% due 15/02/2045	1,417	1,172	0.36								

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
0.125% due 22/03/2046 (b)	£ 1,909	\$ 1,993	0.61	American Homes 4 Rent 'A'	12,445	\$ 441	0.14	Ventas, Inc.	3,613	\$ 171	0.05
0.125% due 10/08/2048 (b)	1,831	1,884	0.58	American Tower Corp.	1,566	304	0.09	VICI Properties, Inc.	27,486	864	0.27
0.125% due 22/03/2051 (b)	481	488	0.15	Americold Realty Trust, Inc.	6,924	224	0.07	WP Carey, Inc.	4,096	277	0.09
0.250% due 22/03/2052 (b)	1,385	1,459	0.45	Apartment Income REIT Corp.	4,486	162	0.05			17,252	5.32
0.500% due 22/03/2050 (b)	1,449	1,637	0.50	AvalonBay Communities, Inc.	3,554	673	0.21		PAR (0005)		
0.625% due 22/03/2040 (b)	258	316	0.10	Boston Properties, Inc.	3,562	205	0.06	SHORT-TERM INSTRUMENTS			
0.625% due 22/11/2042 (b)	877	1,060	0.33	Brimor Property Group, Inc.	6,127	135	0.04	COMMERCIAL PAPER			
0.750% due 22/11/2047 (b)	2,242	2,695	0.83	Camden Property Trust	2,887	314	0.10	AT+T, Inc.			
1.250% due 22/11/2027 (b)	2,035	2,614	0.81	Corporate Office Properties Trust	4,103	97	0.03	5.700% due 19/03/2024	\$ 900	861	0.26
1.250% due 22/11/2032 (b)	395	535	0.17	Cousins Properties, Inc.	3,496	80	0.02	Conagra Foods, Inc.	250	250	0.08
4.125% due 22/07/2030	530	849	0.26	Crown Castle, Inc.	1,277	146	0.04	5.750% due 05/07/2023			
		89,693	27.67	CubeSmart	4,489	201	0.06	Constellation Brands, Inc.	250	249	0.08
	SHARES			Digital Realty Trust, Inc.	4,854	553	0.17	5.580% due 25/07/2023			
COMMON STOCKS				Equinix, Inc.	1,466	1,149	0.35	Dominion Resources, Inc.	250	248	0.07
COMMUNICATION SERVICES				Equity LifeStyle Properties, Inc.	6,736	451	0.14	5.520% due 18/08/2023			
Activision Blizzard, Inc.	515	43	0.01	Equity Residential	8,132	536	0.17	Global Payments, Inc.			
CONSUMER DISCRETIONARY				Essex Property Trust, Inc.	1,133	265	0.08	5.930% due 26/07/2023	250	249	0.08
Hilton Worldwide Holdings, Inc.	662	97	0.03	Extra Space Storage, Inc.	723	108	0.03	5.930% due 28/07/2023	500	498	0.15
Marriott International, Inc. 'A'	486	89	0.03	First Industrial Realty Trust, Inc.	8,015	422	0.13	Humana, Inc.			
		186	0.06	Gaming and Leisure Properties, Inc.	8,950	434	0.13	5.510% due 03/08/2023	250	249	0.08
FINANCIALS				Healthpeak Properties, Inc.	15,422	310	0.10	National Grid Holdings Ltd.	300	299	0.09
Argo Group International Holdings Ltd.	575	17	0.01	Highwoods Properties, Inc.	2,585	62	0.02	5.450% due 13/07/2023			
HEALTH CARE				Host Hotels & Resorts, Inc.	15,047	253	0.08	Targa Resources Corp.	250	249	0.08
Amedisys, Inc. (a)	400	37	0.01	InvenTrust Properties Corp.	3,981	92	0.03	5.950% due 26/07/2023			
DICE Therapeutics, Inc. (a)	600	28	0.01	Invitation Homes, Inc.	19,369	666	0.21	Trane Technologies Fing Ltd.	500	498	0.15
Horizon Therapeutics PLC (a)	900	92	0.03	Kilroy Realty Corp.	4,967	149	0.05	5.550% due 24/07/2023			
IVERIC bio, Inc. (a)	1,400	55	0.02	Kimco Realty Corp.	13,991	276	0.08	VW Credit, Inc.	250	249	0.08
Seagen, Inc. (a)	425	82	0.02	Life Storage, Inc.	1,033	137	0.04	5.430% due 01/08/2023	250	249	0.08
		294	0.09	Mid-America Apartment Communities, Inc.	1,093	166	0.05			4,148	1.28
INFORMATION TECHNOLOGY				National Storage Affiliates Trust	5,003	174	0.05	Total Short-Term Instruments		4,148	1.28
National Instruments Corp.	950	54	0.02	Park Hotels & Resorts, Inc.	12,916	166	0.05	Total Transferable Securities		\$ 293,906	90.66
REAL ESTATE				Prologis, Inc.	13,586	1,666	0.51		SHARES		
Howard Hughes Corp. (a)	1,781	141	0.04	Public Storage	2,538	741	0.23	INVESTMENT FUNDS			
UTILITIES				Realty Income Corp.	6,549	392	0.12	COLLECTIVE INVESTMENT SCHEMES			
PNM Resources, Inc.	324	15	0.00	Regency Centers Corp.	3,650	225	0.07	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (d)*	3,269,546	32,558	10.04
		750	0.23	Retail Opportunity Investments Corp.	9,547	129	0.04	EXCHANGE-TRADED FUNDS			
PREFERRED SECURITIES				Rexford Industrial Realty, Inc.	5,222	273	0.08	Invesco Physical Gold ETC	109,288	20,230	6.24
Nationwide Building Society 10.250%	813	119	0.04	RLJ Lodging Trust	30,644	315	0.10	iShares Physical Gold ETC	288,780	10,780	3.33
REAL ESTATE INVESTMENT TRUSTS				Ryman Hospitality Properties, Inc.	2,681	249	0.08			31,010	9.57
Alexandria Real Estate Equities, Inc.	2,859	324	0.10	SBA Communications Corp.	1,490	345	0.11	Total Investment Funds*		\$ 63,568	19.61
American Assets Trust, Inc.	5,170	99	0.03	Simon Property Group, Inc.	7,612	879	0.27				
				SITE Centers Corp.	10,160	134	0.04				
				Sun Communities, Inc.	3,192	416	0.13				
				Sunstone Hotel Investors, Inc.	14,731	149	0.05				
				UDR, Inc.	5,888	253	0.08				

* The exposure of the Inflation Multi-Asset Fund to Investment Funds slightly exceeded 10%. The Fund went back into compliance on 03 July 2023.

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BOS	5.140%	30/06/2023	03/07/2023	\$ 3,300	U.S. Treasury Bonds 4.750% due 15/02/2041	\$ (3,389)	\$ 3,300	\$ 3,301	1.02
SSB	2.400	30/06/2023	03/07/2023	801	U.S. Treasury Notes 1.875% due 30/06/2026	(817)	801	801	0.25
Total Repurchase Agreements						\$ (4,206)	\$ 4,101	\$ 4,102	1.27

(1) Includes accrued interest.

Schedule of Investments Inflation Multi-Asset Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note September Futures	Short	09/2023	8	\$ 3	0.00
Australia Government 10-Year Bond September Futures	Short	09/2023	1	0	0.00
Euro-Bobl September Futures	Short	09/2023	51	71	0.02
Euro-BTP Italy Government Bond September Futures	Short	09/2023	2	(2)	0.00
Euro-BTP Italy Government Bond September Futures	Short	09/2023	49	49	0.02
Euro-Bund 10-Year Bond September Futures	Long	09/2023	119	(134)	(0.04)
Euro-Buxl 30-Year Bond September Futures	Short	09/2023	53	(108)	(0.03)
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2023	7	5	0.00
Euro-Schatz September Futures	Short	09/2023	693	652	0.20
Japan Government 10-Year Bond September Futures	Short	09/2023	26	(96)	(0.03)
U.S. Treasury 2-Year Note September Futures	Short	09/2023	11	26	0.01
U.S. Treasury 5-Year Note September Futures	Short	09/2023	120	241	0.07
U.S. Treasury 10-Year Note September Futures	Long	09/2023	196	(227)	(0.07)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	147	163	0.05
U.S. Treasury 30-Year Bond September Futures	Short	09/2023	85	5	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	71	(117)	(0.04)
United Kingdom Long Gilt September Futures	Long	09/2023	60	(80)	(0.02)
				<u>\$ 451</u>	<u>0.14</u>

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 113.000	21/07/2023	102	\$ (72)	\$ (114)	(0.04)
Total Financial Derivative Instruments Dealt in on a Regulated Market					<u>\$ 337</u>	<u>0.10</u>

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/03/2042	£ 2,200	\$ 179	0.05
Pay	1-Day GBP-SONIO Compounded-OIS	1.500	15/06/2052	12,100	(4,116)	(1.27)
Receive ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS	3.250	20/09/2053	7,400	670	0.21
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2031	¥ 50,000	10	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.450	20/03/2029	154,390	36	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/12/2031	1,507,000	(64)	(0.02)
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.840	21/11/2028	\$ 3,100	296	0.09
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.888	21/11/2053	600	(170)	(0.05)
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.865	13/02/2054	10,900	241	0.07
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.085	13/02/2034	24,600	(442)	(0.14)
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.250	20/12/2025	35,500	213	0.07
Pay	3-Month EUR-EURIBOR	0.526	21/11/2023	€ 1,500	(36)	(0.01)
Receive	6-Month EUR-EURIBOR	0.190	04/11/2052	200	92	0.03
Receive	6-Month EUR-EURIBOR	0.195	04/11/2052	200	104	0.03
Receive	6-Month EUR-EURIBOR	0.197	08/11/2052	400	183	0.06
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	600	(64)	(0.02)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	300	(31)	(0.01)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	300	(31)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	600	(56)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	200	(19)	(0.01)
Pay	6-Month EUR-EURIBOR	2.879	15/08/2032	8,400	(104)	(0.03)
Pay ⁽¹⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	19,500	139	0.04
Receive ⁽¹⁾	6-Month EUR-EURIBOR	3.500	20/09/2025	39,400	(14)	0.00
Receive	CPTFEMU	2.359	15/08/2030	1,400	63	0.02
Receive	CPTFEMU	2.470	15/07/2032	1,100	53	0.02
Pay	CPTFEMU	2.590	15/12/2052	500	(28)	(0.01)
Receive	CPTFEMU	2.600	15/05/2032	2,400	112	0.03
Pay	CPTFEMU	2.680	15/04/2053	2,100	(31)	(0.01)
Pay	CPTFEMU	2.700	15/04/2053	600	(8)	0.00
Receive	CPTFEMU	2.720	15/06/2032	4,200	104	0.03
Receive	CPTFEMU	2.965	15/05/2027	10,700	407	0.12
Receive	CPTFEMU	2.980	15/06/2027	9,900	208	0.06
Receive	CPTFEMU	3.000	15/05/2027	1,900	68	0.02
Receive	CPTFEMU	3.130	15/05/2027	2,100	61	0.02
Pay	CPURNSA	1.280	19/05/2030	\$ 600	(39)	(0.01)
Receive	CPURNSA	1.794	24/08/2027	850	59	0.02
Receive	CPURNSA	1.798	25/08/2027	300	21	0.01

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/(Depreciation)	% of Net Assets	
Receive	CPURNSA	1.890%	27/08/2027	\$ 500	\$ 35	0.01	
Pay	CPURNSA	1.954	03/06/2029	750	(56)	(0.02)	
Pay	CPURNSA	2.165	16/04/2029	500	(39)	(0.01)	
Receive	CPURNSA	2.314	26/02/2026	400	30	0.01	
Pay	CPURNSA	2.353	09/05/2028	300	(24)	(0.01)	
Pay	CPURNSA	2.360	09/05/2028	450	(36)	(0.01)	
Pay	CPURNSA	2.364	10/05/2028	460	(37)	(0.01)	
Pay	CPURNSA	2.379	09/07/2028	300	(24)	(0.01)	
Receive	CPURNSA	2.419	05/03/2026	700	52	0.02	
Receive	CPURNSA	2.703	25/05/2026	300	23	0.01	
Receive	CPURNSA	2.768	13/05/2026	500	38	0.01	
Receive	CPURNSA	2.813	14/05/2026	300	23	0.01	
Pay	FRCPXTOB	1.280	15/11/2034	€ 200	(45)	(0.01)	
Pay	FRCPXTOB	1.590	15/02/2028	180	(30)	(0.01)	
Pay	UKRPI	3.480	15/01/2030	£ 800	(201)	(0.06)	
Pay	UKRPI	3.566	15/03/2036	500	(111)	(0.03)	
Pay	UKRPI	3.850	15/09/2024	400	(94)	(0.03)	
Receive	UKRPI	4.143	15/10/2032	400	19	0.01	
Receive	UKRPI	4.288	15/02/2032	2,500	280	0.09	
Receive	UKRPI	4.595	15/08/2032	4,600	15	0.00	
Receive	UKRPI	4.615	15/02/2027	4,900	350	0.11	
Receive	UKRPI	4.735	15/12/2026	400	54	0.02	
Receive	UKRPI	5.200	15/06/2024	1,300	85	0.03	
Receive	UKRPI	5.330	15/06/2024	1,800	111	0.03	
Receive	UKRPI	6.600	15/05/2024	800	49	0.01	
						\$ (1,467)	(0.45)
Total Centrally Cleared Financial Derivative Instruments						\$ (1,467)	(0.45)

(1) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
DUB	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.237%	17/11/2023	2,300	\$ 143	\$ 505	0.16

WRITTEN OPTIONS

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	300	\$ (14)	\$ (17)	(0.01)

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750%	12/09/2023	16,200	\$ (46)	\$ (19)	(0.01)
DUB	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.340	17/11/2023	11,200	(141)	(826)	(0.26)
FAR	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.420	21/09/2023	38,400	(218)	(164)	(0.04)
JPM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750	12/09/2023	22,700	(64)	(26)	(0.01)
							\$ (469)	\$ (1,035)	(0.32)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 200	\$ (6)	\$ 5	\$ (1)	0.00	
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	800	(26)	23	(3)	0.00	
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	200	0	(2)	(2)	0.00	
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	400	(12)	10	(2)	0.00	
						\$ (44)	\$ 36	\$ (8)	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investments Inflation Multi-Asset Fund (Cont.)

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
MYC	Receive	CPURNSA	1.800%	20/07/2026	\$ 600	\$ 0	\$ (88)	\$ (88)	(0.03)
	Receive	CPURNSA	1.805	20/09/2026	50	0	(7)	(7)	0.00
	Receive	CPURNSA	1.810	19/07/2026	500	0	(72)	(72)	(0.02)
						\$ 0	\$ (167)	\$ (167)	(0.05)

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	Receive	TRNGLU Index	2,052	1-Month USD-LIBOR less a specified spread	\$ 9,053	12/07/2023	\$ 0	\$ 243	\$ 243	0.07
	Receive	TRNGLU Index	1,133	1-Month USD-LIBOR less a specified spread	4,962	29/11/2023	0	166	166	0.05
	Receive	BCOMTR Index	35,886	3-Month U.S. Treasury Bill rate plus a specified spread	8,282	15/02/2024	0	(163)	(163)	(0.05)
JPM	Receive	JMABDEWU Index	16,708	0.053%	2,676	15/02/2024	0	18	18	0.01
	Receive	JMABNIUS Index	95,050	0.000	16,992	15/02/2024	0	(96)	(96)	(0.03)
MAC	Receive	PIMCODBU Index	265,147	0.160	41,379	15/09/2023	0	(421)	(421)	(0.13)
SOG	Receive	TRNGLU Index	656	1-Month USD-LIBOR plus a specified spread	2,899	07/02/2024	0	73	73	0.02
							\$ 0	\$ (180)	\$ (180)	(0.06)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	07/2023	\$ 403	AUD 608	\$ 1	\$ 0	\$ 1	0.00
	08/2023	AUD 608	\$ 404	0	(1)	(1)	0.00
BOA	07/2023	¥ 2,493,300	17,926	676	0	676	0.21
	07/2023	PLN 711	167	0	(8)	(8)	0.00
	07/2023	SEK 4,917	455	0	0	0	0.00
	07/2023	\$ 6,866	MXN 126,399	486	0	486	0.15
	08/2023	CNY 1,684	\$ 238	5	0	5	0.00
	08/2023	\$ 1,545	CNY 10,601	0	(78)	(78)	(0.02)
	08/2023	290	SEK 3,128	0	0	0	0.00
	09/2023	IDR 160,823	\$ 11	0	0	0	0.00
	09/2023	\$ 1,038	KRW 1,315,383	0	(36)	(36)	(0.01)
BPS	07/2023	AUD 3,186	\$ 2,080	0	(41)	(41)	(0.01)
	07/2023	BRL 942	189	0	(6)	(6)	0.00
	07/2023	CHF 216	242	0	0	0	0.00
	07/2023	DKK 67,210	9,683	0	(165)	(165)	(0.05)
	07/2023	€ 998	1,088	0	(1)	(1)	0.00
	07/2023	TRY 5,005	193	2	0	2	0.00
	07/2023	\$ 288	AUD 435	1	0	1	0.00
	07/2023	19	CHF 17	0	0	0	0.00
	07/2023	1,220	CZK 26,248	0	(16)	(16)	(0.01)
	07/2023	363	€ 333	0	0	0	0.00
	08/2023	AUD 435	\$ 288	0	(1)	(1)	0.00
	08/2023	\$ 242	CHF 216	0	0	0	0.00
	08/2023	1,823	CNY 12,467	0	(99)	(99)	(0.03)
	08/2023	64	ZAR 1,170	0	(2)	(2)	0.00
	09/2023	THB 6	\$ 0	0	0	0	0.00
	10/2023	\$ 457	ZAR 8,507	0	(12)	(12)	0.00
BRC	07/2023	MYR 1,065	\$ 227	0	(2)	(2)	0.00
	07/2023	PHP 10,498	186	0	(4)	(4)	0.00
	07/2023	\$ 1,926	MYR 8,837	0	(29)	(29)	(0.01)
	08/2023	HUF 63,157	\$ 184	1	0	1	0.00
	08/2023	\$ 365	COP 1,554,877	3	0	3	0.00
	08/2023	16	ZAR 298	0	0	0	0.00
	09/2023	MXN 9,026	\$ 517	0	(2)	(2)	0.00
	09/2023	\$ 730	HKD 5,700	0	(1)	(1)	0.00
CBK	07/2023	€ 37,165	\$ 39,883	0	(664)	(664)	(0.20)
	07/2023	£ 133	169	0	0	0	0.00
	07/2023	\$ 450	CLP 363,973	4	0	4	0.00
	07/2023	1,075	CZK 23,164	0	(12)	(12)	0.00
	07/2023	316	€ 291	2	0	2	0.00
	07/2023	1,080	PHP 58,897	0	(15)	(15)	0.00
	07/2023	1,025	RON 4,632	0	(6)	(6)	0.00
	08/2023	CLP 864,597	\$ 1,044	0	(30)	(30)	(0.01)
	08/2023	\$ 1,465	CLP 1,199,044	19	0	19	0.01
	09/2023	KRW 12,894	\$ 10	0	0	0	0.00
CLY	07/2023	SGD 43	32	0	0	0	0.00
DUB	07/2023	\$ 2,556	BRL 13,847	315	0	315	0.10

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
FAR	07/2023	\$ 1	CLP 558	\$ 0	\$ 0	\$ 0	0.00
GLM	07/2023	BRL 12,946	\$ 2,681	0	(2)	(2)	0.00
	07/2023	\$ 364	DKK 2,525	6	0	6	0.00
	09/2023	2,681	BRL 13,089	2	0	2	0.00
	10/2023	272	ZAR 5,096	0	(5)	(5)	0.00
JPM	07/2023	MXN 3,951	\$ 224	0	(5)	(5)	0.00
	07/2023	\$ 477	DKK 3,260	2	(1)	1	0.00
	07/2023	20,927	£ 16,551	115	0	115	0.04
	07/2023	6,073	¥ 868,528	0	(64)	(64)	(0.02)
	07/2023	71	PHP 3,854	0	(1)	(1)	0.00
	08/2023	£ 16,551	\$ 20,932	0	(115)	(115)	(0.04)
	08/2023	¥ 864,838	6,073	64	0	64	0.02
	08/2023	TWD 7,088	232	4	0	4	0.00
	08/2023	\$ 1,923	CNY 13,152	0	(103)	(103)	(0.03)
	08/2023	1,573	HUF 541,881	0	(7)	(7)	0.00
	09/2023	IDR 67,271	\$ 4	0	0	0	0.00
	09/2023	SGD 383	284	0	0	0	0.00
	09/2023	\$ 2,024	IDR 30,134,290	0	(22)	(22)	(0.01)
	09/2023	2,301	INR 189,607	4	0	4	0.00
	09/2023	446	PEN 1,641	4	0	4	0.00
	09/2023	1,001	THB 34,330	0	(26)	(26)	(0.01)
	10/2023	MXN 4,387	\$ 250	0	(1)	(1)	0.00
MBC	07/2023	AUD 447	295	0	(3)	(3)	0.00
	07/2023	CAD 1,717	1,269	0	(29)	(29)	(0.01)
	07/2023	\$ 166	€ 151	0	(1)	(1)	0.00
	08/2023	4,214	TWD 128,404	0	(90)	(90)	(0.03)
	09/2023	1,912	KRW 2,438,339	0	(54)	(54)	(0.02)
MYI	07/2023	£ 285	\$ 353	0	(9)	(9)	0.00
	07/2023	IDR 42,403	3	0	0	0	0.00
	07/2023	TRY 4,785	194	11	0	11	0.00
	07/2023	\$ 861	€ 790	1	0	1	0.00
	07/2023	3	IDR 42,403	0	0	0	0.00
	07/2023	609	MYR 2,803	0	(7)	(7)	0.00
	07/2023	458	SEK 4,913	0	(3)	(3)	0.00
	08/2023	207	ZAR 4,017	5	0	5	0.00
	09/2023	IDR 42,440	\$ 3	0	0	0	0.00
	09/2023	\$ 857	ILS 3,076	0	(26)	(26)	(0.01)
	09/2023	497	INR 40,954	1	0	1	0.00
	09/2023	2,141	KRW 2,740,298	0	(53)	(53)	(0.02)
	09/2023	457	THB 15,648	0	(12)	(12)	0.00
RBC	07/2023	MXN 10,194	\$ 530	0	(64)	(64)	(0.02)
	08/2023	11,249	649	0	(1)	(1)	0.00
RYL	07/2023	\$ 3,372	PLN 14,293	143	0	143	0.04
SCX	07/2023	CZK 3,823	\$ 173	0	(2)	(2)	0.00
	07/2023	\$ 593	AUD 893	2	0	2	0.00
	08/2023	AUD 893	\$ 593	0	(2)	(2)	0.00
	08/2023	TWD 6,481	212	4	0	4	0.00
	09/2023	8,164	270	8	0	8	0.00
	09/2023	\$ 1,440	INR 118,584	2	0	2	0.00
	09/2023	1,029	THB 35,526	0	(19)	(19)	(0.01)
SOG	07/2023	SGD 363	\$ 270	2	0	2	0.00
SSB	07/2023	CLP 365,054	454	0	0	0	0.00
	08/2023	\$ 454	CLP 366,108	0	0	0	0.00
	09/2023	BRL 1,038	\$ 205	0	(8)	(8)	0.00
TOR	07/2023	¥ 57,100	409	14	0	14	0.00
	07/2023	\$ 726	AUD 1,099	6	0	6	0.00
	07/2023	1,298	CAD 1,717	1	(1)	0	0.00
	08/2023	AUD 1,099	\$ 726	0	(6)	(6)	0.00
	08/2023	CAD 1,716	1,298	1	(1)	0	0.00
UAG	07/2023	£ 16,133	20,104	0	(407)	(407)	(0.13)
	07/2023	\$ 396	AUD 599	2	0	2	0.00
	07/2023	234	CHF 210	1	0	1	0.00
	07/2023	4,965	SGD 6,557	0	(118)	(118)	(0.04)
	07/2023	2,383	TRY 54,909	0	(292)	(292)	(0.09)
	08/2023	AUD 599	\$ 396	0	(2)	(2)	0.00
				\$ 1,920	\$ (2,793)	\$ (873)	(0.27)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the E Class AUD (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 19	\$ 12	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 24	AUD 36	1	0	1	0.00
	08/2023	12	19	0	0	0	0.00
BOA	07/2023	KRW 160	\$ 0	0	0	0	0.00
	07/2023	\$ 72	AUD 111	2	0	2	0.00
BPS	07/2023	AUD 103	\$ 68	0	0	0	0.00
	07/2023	\$ 37	AUD 58	1	0	1	0.00

Schedule of Investments Inflation Multi-Asset Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	08/2023	\$ 64	AUD 97	\$ 0	\$ 0	\$ 0	0.00
	07/2023	0	KRW 160	0	0	0	0.00
CBK	08/2023	KRW 160	\$ 0	0	0	0	0.00
	07/2023	\$ 15	AUD 23	0	0	0	0.00
SCX	07/2023	AUD 33	\$ 22	0	0	0	0.00
	07/2023	\$ 18	AUD 28	0	0	0	0.00
UAG	08/2023	22	33	0	0	0	0.00
	07/2023	AUD 101	\$ 67	0	0	0	0.00
	08/2023	\$ 67	AUD 101	0	0	0	0.00
				\$ 4	\$ 0	\$ 4	0.00

As at 30 June 2023, the Institutional EUR (Partially Hedged) Accumulation, E Class EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 938	\$ 1,022	\$ 1	\$ (3)	\$ (2)	0.00
	07/2023	\$ 17,264	€ 16,064	262	0	262	0.08
BPS	07/2023	€ 51,685	\$ 56,628	240	(1)	239	0.07
	07/2023	\$ 56,373	€ 52,440	840	0	840	0.27
CBK	08/2023	54,645	49,803	0	(237)	(237)	(0.07)
	07/2023	€ 16,413	\$ 17,803	1	(105)	(104)	(0.03)
	08/2023	\$ 13,294	€ 12,211	46	0	46	0.01
JPM	07/2023	€ 49,469	\$ 54,016	44	0	44	0.01
	08/2023	\$ 54,091	€ 49,469	0	(46)	(46)	(0.01)
MBC	07/2023	€ 2,928	\$ 3,146	1	(49)	(48)	(0.02)
	07/2023	\$ 56,411	€ 52,440	801	0	801	0.25
				\$ 2,236	\$ (441)	\$ 1,795	0.56

As at 30 June 2023, the Institutional GBP (Partially Hedged) Accumulation and E Class GBP (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 385	\$ 489	\$ 0	\$ 0	\$ 0	0.00
	07/2023	KRW 10	0	0	0	0	0.00
	07/2023	\$ 7	£ 6	0	0	0	0.00
BPS	07/2023	533	431	15	0	15	0.00
	07/2023	11	9	0	0	0	0.00
CBK	07/2023	2	KRW 3,074	0	0	0	0.00
	08/2023	KRW 3,070	\$ 2	0	0	0	0.00
JPM	07/2023	£ 20	25	0	0	0	0.00
	07/2023	1,262	1,596	0	(9)	(9)	0.00
MBC	08/2023	\$ 1,596	£ 1,262	9	0	9	0.00
	07/2023	£ 63	\$ 78	0	(2)	(2)	0.00
	07/2023	\$ 1,762	£ 1,423	47	0	47	0.02
MYI	07/2023	1,790	1,440	41	0	41	0.01
RYL	07/2023	6	5	0	0	0	0.00
TOR	07/2023	£ 1,265	\$ 1,608	0	(1)	(1)	0.00
	08/2023	\$ 1,608	£ 1,265	1	0	1	0.00
UAG	07/2023	KRW 3,058	\$ 2	0	0	0	0.00
				\$ 113	\$ (12)	\$ 101	0.03

As at 30 June 2023, the Administrative SGD (Hedged) Income II and E Class SGD (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	\$ 8	SGD 11	\$ 0	\$ 0	\$ 0	0.00
BRC	07/2023	654	885	0	0	0	0.00
GLM	07/2023	SGD 117	\$ 87	1	0	1	0.00
JPM	07/2023	2,151	1,590	0	0	0	0.00
	08/2023	\$ 1,590	SGD 2,149	0	0	0	0.00
MBC	07/2023	1,492	2,016	0	(3)	(3)	0.00
MYI	07/2023	SGD 2,133	\$ 1,579	2	0	2	0.00
UAG	08/2023	\$ 1,544	SGD 2,085	0	(2)	(2)	0.00
	07/2023	SGD 99	\$ 74	1	0	1	0.00
	07/2023	\$ 1,629	SGD 2,204	0	(1)	(1)	0.00
				\$ 4	\$ (6)	\$ (2)	0.00

Total OTC Financial Derivative Instruments

\$ 123 0.04

Total Investments

\$ 360,568 111.23

Other Current Assets & Liabilities

\$ (36,390) (11.23)

Net Assets

\$ 324,178 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security did not produce income within the last twelve months.

(b) Principal amount of security is adjusted for inflation.

(c) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(d) Affiliated to the Fund.

Cash of \$5,441 (31 December 2022: \$5,919) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$3,060 (31 December 2022: \$2,260) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 18,002	\$ 275,841	\$ 63	\$ 293,906
Investment Funds	63,568	0	0	63,568
Repurchase Agreements	0	4,101	0	4,101
Financial Derivative Instruments ⁽³⁾	360	(1,367)	0	(1,007)
Totals	\$ 81,930	\$ 278,575	\$ 63	\$ 360,568

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 8,543	\$ 311,578	\$ 0	\$ 320,121
Investment Funds	68,975	0	0	68,975
Repurchase Agreements	0	40,720	0	40,720
Financial Derivative Instruments ⁽³⁾	1,933	2,088	0	4,021
Totals	\$ 79,451	\$ 354,386	\$ 0	\$ 433,837

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 1	\$ 0	\$ 1	\$ 1	\$ 0	\$ 1
BOA	1,307	(1,360)	(53)	441	(240)	201
BPS	745	(690)	55	(230)	620	390
BRC	(34)	20	(14)	170	170	340
CBK	(760)	760	0	430	(240)	190
DUB	(6)	0	(6)	(119)	0	(119)
FAR	(164)	0	(164)	N/A	N/A	N/A
GLM	(15)	0	(15)	557	(550)	7
GST	(1)	0	(1)	(118)	260	142
JPM	(258)	440	182	40	400	440
MAC	(421)	890	469	192	0	192
MBC	(183)	0	(183)	375	(200)	175
MYC	(170)	260	90	(176)	260	84
MYI	(51)	0	(51)	(336)	550	214
RBC	(65)	0	(65)	(21)	0	(21)
RYL	143	0	143	N/A	N/A	N/A
SAL	(2)	0	(2)	(2)	0	(2)
SCX	(7)	0	(7)	2,207	(260)	1,947
SOG	876	(650)	226	66	0	66
SSB	(8)	0	(8)	N/A	N/A	N/A
TOR	14	0	14	1	0	1
UAG	(818)	690	(128)	475	(530)	(55)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	69.28	53.86
Transferable securities dealt in on another regulated market	21.11	24.35
Other transferable securities	0.27	1.21
Investment funds	19.61	17.11
Repurchase agreements	1.27	10.10
Financial derivative instruments dealt in on a regulated market	0.10	0.49
Centrally cleared financial derivative instruments	(0.45)	(0.47)
OTC financial derivative instruments	0.04	0.98

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	2.65	3.02
U.S. Government Agencies	17.58	10.47
U.S. Treasury Obligations	28.19	29.26
Non-Agency Mortgage-Backed Securities	4.19	4.06
Asset-Backed Securities	3.51	3.00
Sovereign Issues	27.67	20.01
Common Stocks	0.23	0.37
Preferred Securities	0.04	0.14
Real Estate Investment Trusts	5.32	1.75
Short-Term Instruments	1.28	7.34
Investment Funds	19.61	17.11
Repurchase Agreements	1.27	10.10
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.14	0.49
Written Options		
Options on Exchange-Traded Futures Contracts	(0.04)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.00
Interest Rate Swaps	(0.45)	(0.47)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.16	0.14
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Inflation-Capped Options	(0.01)	(0.01)
Interest Rate Swaptions	(0.32)	(0.23)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.05)	(0.04)
Total Return Swaps on Indices	(0.06)	(0.20)
Forward Foreign Currency Contracts	(0.27)	0.33
Hedged Forward Foreign Currency Contracts	0.59	0.99
Other Current Assets & Liabilities	(11.23)	(7.63)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
CORPORATE BONDS & NOTES											
BANKING & FINANCE											
American Honda Finance Corp. 5.000% due 23/05/2025	\$ 2,400	\$ 2,391	0.27	Societe Generale S.A. 2.625% due 22/01/2025	\$ 2,500	\$ 2,350	0.27	4.950% due 08/06/2025	\$ 2,500	\$ 2,425	0.27
Asian Development Bank 6.550% due 26/01/2025	ZAR 46,000	2,333	0.26	Standard Chartered PLC 1.822% due 23/11/2025	2,600	2,432	0.27				
Banco de Sabadell S.A. 2.625% due 24/03/2026	€ 3,500	3,633	0.41	Sumitomo Mitsui Financial Group, Inc. 5.464% due 13/01/2026	3,300	3,291	0.37	Total Corporate Bonds & Notes		23,402	2.64
Bank of Nova Scotia 5.450% due 12/06/2025	\$ 1,800	1,791	0.20	Sumitomo Mitsui Trust Bank Ltd. 3.629% due 06/04/2026	€ 2,000	2,155	0.24			218,430	24.65
Barclays PLC 5.304% due 09/08/2026	3,500	3,416	0.39	Swedbank AB 3.356% due 04/04/2025	\$ 4,000	3,828	0.43	U.S. GOVERNMENT AGENCIES			
7.325% due 02/11/2026	1,400	1,432	0.16	Toronto-Dominion Bank 3.879% due 13/03/2026	€ 6,700	7,300	0.82	Fannie Mae			
BNP Paribas S.A. 4.705% due 10/01/2025	2,300	2,280	0.26	UBS Group AG 2.193% due 05/06/2026	\$ 2,400	2,202	0.25	0.000% due 25/04/2040 (a)(b)	120	90	0.01
Canadian Imperial Bank of Commerce 3.250% due 31/03/2027	€ 3,400	3,643	0.41	4.125% due 24/09/2025	800	765	0.09	1.000% due 25/01/2043	40	33	0.00
Capital One Financial Corp. 4.166% due 09/05/2025	\$ 4,000	3,898	0.44	4.703% due 05/08/2027	1,600	1,530	0.17	3.732% due 01/01/2035	3	3	0.00
4.985% due 24/07/2026	3,800	3,685	0.42	UniCredit SpA 7.830% due 04/12/2023	6,350	6,388	0.72	3.867% due 01/12/2034	12	13	0.00
Citigroup, Inc. 5.746% due 25/01/2026 (d)	2,900	2,889	0.33	Wells Fargo & Co. 2.125% due 20/12/2023	£ 900	1,122	0.13	3.872% due 01/12/2034	3	3	0.00
Corsair International Ltd. 7.772% due 28/01/2027	€ 2,600	2,822	0.32	3.908% due 25/04/2026	\$ 2,700	2,612	0.29	3.952% due 01/07/2035	2	2	0.00
Coventry Building Society 2.625% due 07/12/2026	200	210	0.02	4.808% due 25/07/2028	4,000	3,913	0.44	3.964% due 01/01/2035	15	15	0.00
CPI Property Group S.A. 2.750% due 12/05/2026	2,200	1,954	0.22			144,166	16.27	4.036% due 01/08/2035	97	99	0.01
Credit Suisse AG 3.700% due 21/02/2025	\$ 4,000	3,825	0.43	INDUSTRIALS				4.345% due 01/05/2038	549	557	0.06
Credit Suisse Schweiz AG 3.390% due 05/12/2025	€ 1,200	1,282	0.14	Amgen, Inc. 5.150% due 02/03/2028	500	500	0.06	4.550% due 01/03/2035	1	1	0.00
Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025	1,975	1,860	0.21	5.250% due 02/03/2025	2,600	2,588	0.29	4.943% due 01/06/2043	19	19	0.00
CTP NV 0.500% due 21/06/2025	2,300	2,237	0.25	Boeing Co. 1.950% due 01/02/2024	3,500	3,421	0.39	4.944% due 01/07/2042	18	17	0.00
Danske Bank A/S 3.773% due 28/03/2025	\$ 4,000	3,911	0.44	CommonSpirit Health 1.547% due 01/10/2025	2,900	2,639	0.30	4.994% due 01/09/2041	44	43	0.01
Deutsche Bank AG 3.961% due 26/11/2025	4,000	3,816	0.43	Continental Resources, Inc. 2.268% due 15/11/2026	2,900	2,583	0.29	5.036% due 25/07/2037	17	16	0.00
6.119% due 14/07/2026	4,000	3,957	0.45	CRH America, Inc. 3.875% due 18/05/2025	2,700	2,601	0.29	5.500% due 25/12/2036 - 25/03/2044	1,416	1,389	0.16
6.309% due 16/11/2027	1,500	1,382	0.16	Daimler Truck Finance North America LLC 5.691% due 14/12/2023	3,000	3,001	0.34	5.560% due 25/09/2035	119	117	0.01
Equinix, Inc. 2.625% due 18/11/2024	3,400	3,248	0.37	5.841% due 13/12/2024	2,800	2,797	0.31	5.650% due 01/01/2035	4	4	0.00
GA Global Funding Trust 1.250% due 08/12/2023	3,400	3,321	0.38	Expedia Group, Inc. 5.000% due 15/02/2026	3,393	3,347	0.38	Freddie Mac			
3.850% due 11/04/2025	3,500	3,335	0.38	Hyundai Capital America 1.000% due 17/09/2024	3,000	2,823	0.32	0.000% due 15/05/2037 (a)(b)	47	41	0.00
HSBC USA, Inc. 5.625% due 17/03/2025	800	797	0.09	Nissan Motor Co. Ltd. 3.043% due 15/09/2023	3,600	3,575	0.40	0.650% due 22/10/2025	23,500	21,295	2.40
ING Groep NV 3.869% due 28/03/2026	4,000	3,844	0.43	Penske Truck Leasing Co. LP 1.700% due 15/06/2026	3,300	2,916	0.33	0.680% due 06/08/2025	11,300	10,321	1.17
Manulife Financial Corp. 4.150% due 04/03/2026	1,500	1,453	0.16	Reliance Steel & Aluminum Co. 1.300% due 15/08/2025	3,900	3,562	0.40	0.800% due 28/10/2026	7,000	6,173	0.70
Mitsubishi UFJ Financial Group, Inc. 5.541% due 17/04/2026	1,900	1,889	0.21	Renesas Electronics Corp. 2.170% due 25/11/2026	2,800	2,465	0.28	2.000% due 15/11/2026	665	651	0.07
Mizuho Financial Group, Inc. 5.079% due 19/07/2023	AUD 4,800	3,195	0.36	SK Hynix, Inc. 1.000% due 19/01/2024	2,900	2,819	0.32	2.920% due 25/01/2026	1,000	957	0.11
6.201% due 10/07/2024	\$ 3,100	3,100	0.35	TD SYNnex Corp. 1.250% due 09/08/2024	4,300	4,069	0.46	3.590% due 25/01/2025	3,592	3,496	0.39
Morgan Stanley 6.138% due 16/10/2026	2,700	2,728	0.31	VMware, Inc. 1.000% due 15/08/2024	2,700	2,557	0.29	4.000% due 01/12/2034	3	3	0.00
National Bank of Canada 3.500% due 25/04/2028	€ 2,000	2,171	0.25	WRKCo, Inc. 3.750% due 15/03/2025	2,700	2,599	0.29	4.021% due 01/09/2035	52	52	0.01
NatWest Group PLC 7.472% due 10/11/2026	\$ 1,300	1,330	0.15			50,862	5.74	4.150% due 01/01/2035	8	8	0.00
NatWest Markets PLC 3.479% due 22/03/2025	4,000	3,838	0.43	UTILITIES				5.176% due 25/02/2045	62	60	0.01
Pricoa Global Funding 4.200% due 28/08/2025	2,700	2,619	0.30	AES Corp. 1.375% due 15/01/2026	3,200	2,860	0.32	5.323% due 01/07/2035	8	8	0.00
Santander Holdings USA, Inc. 3.450% due 02/06/2025	2,700	2,547	0.29	Constellation Energy Generation LLC 3.250% due 01/06/2025	2,600	2,476	0.28	5.513% due 15/02/2037	17	17	0.00
Santander UK Group Holdings PLC 6.833% due 21/11/2026	2,300	2,306	0.26	Enel Finance International NV 2.650% due 10/09/2024	4,000	3,850	0.43	5.523% due 25/09/2024	794	791	0.09
SOCAR Turkey Enerji AS Via Steas Funding DAC 7.230% due 17/03/2026	4,000	3,910	0.44	6.800% due 14/10/2025	1,900	1,936	0.22	5.643% due 15/09/2041	4	4	0.00
				Eversource Energy 0.800% due 15/08/2025	3,000	2,703	0.31	5.683% due 25/07/2026	319	318	0.04
				Pacific Gas & Electric Co. 3.150% due 01/01/2026	3,300	3,064	0.35	5.693% due 25/10/2026	293	292	0.03
				3.850% due 15/11/2023 ^	1,000	991	0.11	6.500% due 25/07/2043	76	78	0.01
				4.250% due 01/08/2023	3,100	3,097	0.35	Ginnie Mae			
								3.000% due 20/06/2027	9	9	0.00
								3.575% due 20/07/2067	5,315	5,316	0.60
								4.585% due 20/08/2070	2,494	2,523	0.29
								4.643% due 20/10/2065	11	11	0.00
								5.318% due 20/06/2065	919	914	0.10
								5.545% due 20/04/2066	1,941	1,926	0.22
								5.816% due 20/10/2072	1,939	1,928	0.22
								5.866% due 20/04/2072	1,500	1,465	0.17
								5.894% due 20/05/2066	1,159	1,149	0.13
								5.966% due 20/01/2073	817	814	0.09
								6.066% due 20/05/2073	2,003	2,006	0.23
								6.144% due 20/02/2062	14	14	0.00
								6.166% due 20/05/2073	4,325	4,329	0.49
								6.177% due 20/08/2071	988	999	0.11
								6.226% due 20/11/2072	8,250	8,335	0.94
								6.236% due 20/11/2072	9,527	9,633	1.09
								Uniform Mortgage-Backed Security			
								3.000% due 01/02/2052	17,930	15,812	1.78
								3.500% due 01/07/2047	29,816	27,555	3.11
								4.000% due 01/10/2047	20	19	0.00
								5.000% due 01/02/2025 - 01/10/2031	561	557	0.06
								6.000% due 01/12/2023 - 01/01/2041	903	937	0.11
								6.500% due 01/12/2035 - 01/01/2036	9	9	0.00
								Uniform Mortgage-Backed Security, TBA			
								4.000% due 01/08/2053	19,600	18,411	2.08
								4.500% due 01/08/2053	42,600	40,979	4.63
								5.000% due 01/08/2053	60,800	59,589	6.73
								5.500% due 01/08/2053	6,300	6,269	0.71
										258,494	29.18
								U.S. TREASURY OBLIGATIONS			
								U.S. Treasury Notes			
								0.250% due 31/05/2025	27,900	25,537	2.88
								0.375% due 31/01/2026 (e)	139,800	125,544	14.16

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2023	91	\$ 150	0.02
Japan Government 10-Year Bond September Futures	Short	09/2023	42	(152)	(0.02)
U.S. Treasury 2-Year Note September Futures	Long	09/2023	1,073	(3,156)	(0.36)
U.S. Treasury 5-Year Note September Futures	Long	09/2023	297	(591)	(0.07)
U.S. Treasury 10-Year Note September Futures	Short	09/2023	779	1,556	0.18
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	544	411	0.05
				\$ (1,782)	(0.20)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (1,782)	(0.20)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ford Motor Credit Co. LLC	5.000%	20/12/2024	\$ 1,000	\$ 6	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-38 5-Year Index	(5.000)%	20/06/2027	\$ 10,094	\$ (298)	(0.04)
CDX.IG-39 5-Year Index	(1.000)	20/12/2027	9,700	(86)	(0.01)
CDX.IG-40 5-Year Index	(1.000)	20/06/2028	112,100	(816)	(0.09)
				\$ (1,200)	(0.14)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000%	17/03/2024	¥ 5,680,000	\$ (71)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.380	18/06/2028	90,000	(9)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2032	\$ 3,930	141	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.340	23/02/2030	2,900	(72)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.470	22/02/2030	1,100	(19)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.525	02/03/2030	1,200	(17)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.800	10/03/2028	1,800	(15)	0.00
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.270	13/09/2024	5,000	47	0.01
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.350	14/09/2024	3,200	28	0.00
Pay	3-Month NZD-BBR	4.000	14/06/2024	NZD 279,100	(2,375)	(0.27)
Pay ⁽⁴⁾	3-Month NZD-BBR	4.500	13/09/2024	8,800	(66)	(0.01)
					\$ (2,428)	(0.27)

Total Centrally Cleared Financial Derivative Instruments**\$ (3,622) (0.41)**

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

Schedule of Investments Low Average Duration Fund (cont.)

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750%	12/09/2023	12,600	\$ 101	\$ 184	0.02
FAR	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750	11/09/2023	11,800	88	170	0.02
							\$ 189	\$ 354	0.04

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.250%	12/09/2023	12,600	\$ (63)	\$ (125)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.750	12/09/2023	12,600	(38)	(71)	(0.01)
FAR	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.233	11/09/2023	11,800	(55)	(119)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.715	11/09/2023	11,800	(33)	(70)	(0.01)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	26,600	(193)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	26,600	(193)	(514)	(0.06)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	40,700	(148)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	40,700	(148)	(529)	(0.06)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	14,800	(46)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	14,800	(46)	(185)	(0.02)
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.715	11/09/2023	10,700	(30)	(64)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	53,500	(361)	(10)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	53,500	(361)	(1,127)	(0.13)
							\$ (1,715)	\$ (2,825)	(0.32)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	South Africa Government International Bond	1.000%	20/12/2026	\$ 2,000	\$ (94)	\$ 23	\$ (71)	(0.01)
CBK	South Africa Government International Bond	1.000	20/12/2026	5,600	(270)	72	(198)	(0.02)
MYC	Colombia Government International Bond	1.000	20/06/2027	1,900	(108)	50	(58)	(0.01)
	Colombia Government International Bond	1.000	20/12/2027	2,300	(205)	104	(101)	(0.01)
	South Africa Government International Bond	1.000	20/12/2026	4,200	(195)	47	(148)	(0.02)
					\$ (872)	\$ 296	\$ (576)	(0.07)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	07/2023	AUD 373	\$ 244	\$ 0	\$ (4)	\$ (4)	0.00
	07/2023	\$ 513	AUD 773	2	0	2	0.00
	08/2023	AUD 773	\$ 514	0	(2)	(2)	0.00
BOA	08/2023	¥ 54,000	383	7	0	7	0.00
	08/2023	NZD 615	390	13	0	13	0.00
	08/2023	\$ 588	€ 545	8	0	8	0.00
BPS	07/2023	1,357	AUD 2,016	2	(17)	(15)	0.00
	08/2023	AUD 553	\$ 366	0	(2)	(2)	0.00
	08/2023	\$ 4	CNY 29	0	0	0	0.00
	08/2023	5,132	€ 4,767	80	0	80	0.01
	08/2023	179	ZAR 3,332	0	(3)	(3)	0.00
BRC	08/2023	£ 1,157	\$ 1,452	0	(19)	(19)	0.00
	08/2023	\$ 277	¥ 36,619	0	(22)	(22)	0.00
	08/2023	218	ZAR 4,032	0	(6)	(6)	0.00
	09/2023	20	ILS 71	0	(1)	(1)	0.00
CBK	08/2023	CNH 169	\$ 24	1	0	1	0.00
	08/2023	€ 104	114	0	0	0	0.00
	08/2023	\$ 101	PEN 393	8	0	8	0.00
DUB	07/2023	4,847	BRL 26,265	596	0	596	0.07
	10/2023	ZAR 78,208	\$ 4,295	198	0	198	0.02
GLM	07/2023	BRL 26,348	5,457	0	(5)	(5)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
JPM	09/2023	\$ 5,457	BRL 26,640	\$ 4	\$ 0	\$ 4	0.00
	08/2023	£ 12,768	\$ 16,171	0	(65)	(65)	(0.01)
	08/2023	\$ 1,000	£ 808	27	0	27	0.00
MBC	09/2023	PEN 1,470	\$ 399	0	(4)	(4)	0.00
	09/2023	\$ 19	ILS 68	0	(1)	(1)	0.00
	08/2023	€ 89,562	\$ 98,830	915	0	915	0.10
MYI	07/2023	\$ 1,299	€ 1,192	1	0	1	0.00
	07/2023	53	£ 42	0	0	0	0.00
	08/2023	NZD 830	\$ 521	13	0	13	0.00
RBC	08/2023	\$ 3,946	¥ 524,367	0	(294)	(294)	(0.03)
	08/2023	211	ZAR 4,086	5	0	5	0.00
	08/2023	£ 2,468	\$ 3,118	0	(20)	(20)	0.00
SCX	08/2023	MXN 1,115	64	0	0	0	0.00
	07/2023	AUD 1,650	1,078	0	(20)	(20)	0.00
	07/2023	\$ 754	AUD 1,136	2	0	2	0.00
SOG	08/2023	AUD 1,136	\$ 755	0	(2)	(2)	0.00
	08/2023	CNH 319	46	3	0	3	0.00
	08/2023	NZD 218	136	3	0	3	0.00
TOR	07/2023	AUD 2,461	1,610	0	(28)	(28)	0.00
	07/2023	1,302	852	0	(15)	(15)	0.00
	07/2023	\$ 923	AUD 1,398	7	0	7	0.00
UAG	08/2023	AUD 1,398	\$ 924	0	(7)	(7)	0.00
	08/2023	NZD 526	328	6	0	6	0.00
	08/2023	\$ 1,821	¥ 241,503	0	(140)	(140)	(0.02)
UAG	07/2023	AUD 298	\$ 195	0	(3)	(3)	0.00
	07/2023	\$ 446	AUD 674	3	0	3	0.00
	08/2023	AUD 674	\$ 446	0	(3)	(3)	0.00
	08/2023	£ 11,184	14,136	0	(86)	(86)	(0.01)
	08/2023	\$ 2,161	ZAR 41,491	27	(1)	26	0.00
	09/2023	16	ILS 59	0	(1)	(1)	0.00
	10/2023	ZAR 25,203	\$ 1,361	41	0	41	0.01
				\$ 1,972	\$ (771)	\$ 1,201	0.14

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 310	\$ 338	\$ 0	\$ (1)	\$ (1)	0.00
	07/2023	\$ 19,673	€ 18,305	298	0	298	0.04
BPS	07/2023	€ 19,585	\$ 21,450	83	0	83	0.01
	07/2023	\$ 19,672	€ 18,300	293	0	293	0.03
CBK	08/2023	18,696	17,039	0	(81)	(81)	(0.01)
	07/2023	€ 18,165	\$ 19,759	4	(63)	(59)	(0.01)
	07/2023	\$ 120	€ 112	2	0	2	0.00
CLY	08/2023	18,135	16,657	63	0	63	0.01
	07/2023	€ 2,917	\$ 3,123	0	(59)	(59)	(0.01)
JPM	07/2023	16,657	18,188	15	0	15	0.00
	08/2023	\$ 18,213	€ 16,657	0	(16)	(16)	0.00
MBC	07/2023	€ 112	\$ 121	0	(1)	(1)	0.00
	07/2023	\$ 2,830	€ 2,646	57	0	57	0.01
SOG	07/2023	19,686	18,300	279	0	279	0.03
				\$ 1,094	\$ (221)	\$ 873	0.10

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	\$ 9,062	£ 7,327	\$ 253	\$ 0	\$ 253	0.03
BRC	07/2023	£ 15	\$ 19	0	0	0	0.00
	07/2023	\$ 17	£ 14	0	0	0	0.00
CBK	07/2023	£ 99	\$ 126	0	0	0	0.00
	07/2023	\$ 179	£ 140	0	(1)	(1)	0.00
JPM	07/2023	£ 7,287	\$ 9,213	0	(51)	(51)	(0.01)
	08/2023	\$ 9,215	£ 7,287	51	0	51	0.01
MBC	07/2023	9,070	7,327	245	0	245	0.03
MYI	07/2023	9,041	7,274	207	0	207	0.02
TOR	07/2023	£ 7,307	\$ 9,285	0	(5)	(5)	0.00
	08/2023	\$ 9,287	£ 7,307	5	0	5	0.00
				\$ 761	\$ (57)	\$ 704	0.08

Total OTC Financial Derivative Instruments

\$ (269) (0.03)

Schedule of Investments Low Average Duration Fund (cont.)

SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
3.000% due 01/08/2053	\$ 24,500	\$ (21,597)	(2.44)
3.500% due 01/08/2053	31,000	(28,282)	(3.19)
Total Securities Sold Short		\$ (49,879)	(5.63)
Total Investments		\$ 1,182,245	133.43
Other Current Assets & Liabilities		\$ (296,233)	(33.43)
Net Assets		\$ 886,012	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Principal only security.

(b) Zero coupon security.

(c) Affiliated to the Fund.

(d) Restricted Securities (31 December 2022: 0.26%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	5.746%	25/01/2026	18/01/2022	\$ 2,900	\$ 2,889	0.33

(e) Securities with an aggregate fair value of \$221,382 (31 December 2022: \$143,852) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

(f) Security with an aggregate fair value of \$19,552 (31 December 2022: \$4,050) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2023.

Cash of \$9,570 (31 December 2022: \$16,925) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$2,031 (31 December 2022: \$5,301) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,153,092	\$ 572	\$ 1,153,664
Investment Funds	84,133	0	0	84,133
Financial Derivative Instruments ⁽³⁾	(2)	(5,671)	0	(5,673)
Securities Sold Short	0	(49,879)	0	(49,879)
Totals	\$ 84,131	\$ 1,097,542	\$ 572	\$ 1,182,245

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,234,805	\$ 801	\$ 1,235,606
Investment Funds	37,618	48,013	0	85,631
Repurchase Agreements	0	956	0	956
Financial Derivative Instruments ⁽³⁾	1,960	(9,079)	0	(7,119)
Securities Sold Short	0	(76,949)	0	(76,949)
Totals	\$ 39,578	\$ 1,197,746	\$ 801	\$ 1,238,125

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	5.180%	14/06/2023	05/07/2023	\$ (26,570)	\$ (26,635)	(3.00)
	5.180	15/06/2023	13/07/2023	(139,826)	(140,148)	(15.82)
	5.180	20/06/2023	13/07/2023	(3,026)	(3,031)	(0.34)
GRE	5.180	22/06/2023	06/07/2023	(52,104)	(52,171)	(5.89)
Total Reverse Repurchase Agreements					\$ (221,985)	(25.05)

Sale-Buyback Financing Transactions Outstanding as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions ⁽¹⁾	% of Net Assets
BPG	4.900%	28/06/2023	05/07/2023	\$ (19,666)	\$ (19,674)	(2.22)
Total Sale-Buyback Financing Transactions					\$ (19,674)	(2.22)

⁽¹⁾ Payable for sale-buyback transactions includes \$11 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (4)	\$ 10	\$ 6	\$ N/A	\$ N/A	\$ N/A
BOA	242	(340)	(98)	(1,233)	1,360	127
BPS	608	(690)	(82)	(2,779)	2,650	(129)
BRC	(48)	30	(18)	8	0	8
CBK	(184)	200	16	903	(890)	13
CLY	(59)	0	(59)	N/A	N/A	N/A
DUB	794	(660)	134	N/A	N/A	N/A
FAR	(19)	0	(19)	(22)	0	(22)
GLM	(1,240)	1,051	(189)	(802)	751	(51)
JPM	(44)	0	(44)	97	(190)	(93)
MBC	1,216	(1,310)	(94)	1,204	(980)	224
MYC	(1,508)	730	(778)	(1,239)	510	(729)
MYI	(68)	0	(68)	(103)	30	(73)
RBC	(20)	0	(20)	(1)	0	(1)
SAL	N/A	N/A	N/A	(4)	0	(4)
SCX	(14)	10	(4)	277	(230)	47
SOG	251	(290)	(39)	N/A	N/A	N/A
TOR	(149)	0	(149)	5	(10)	(5)
UAG	(23)	0	(23)	215	0	215

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	89.92	70.91
Transferable securities dealt in on another regulated market	40.28	43.49
Other transferable securities	N/A	0.78
Investment funds	9.50	7.98
Repurchase agreements	N/A	0.09
Financial derivative instruments dealt in on a regulated market	(0.20)	0.21
Centrally cleared financial derivative instruments	(0.41)	(0.55)
OTC financial derivative instruments	(0.03)	(0.32)
Securities sold short	(5.63)	(7.17)
Reverse repurchase agreements	(25.05)	(13.50)
Sale-buyback financing transactions	(2.22)	(0.38)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	24.65	28.04
U.S. Government Agencies	29.18	22.99
U.S. Treasury Obligations	59.79	47.28
Non-Agency Mortgage-Backed Securities	5.71	6.37
Asset-Backed Securities	10.87	9.23
Short-Term Instruments	N/A	1.27
Investment Funds	9.50	7.98
Repurchase Agreements	N/A	0.09
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.20)	0.21

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.14)	(0.07)
Interest Rate Swaps	(0.27)	(0.48)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.04	0.03
Written Options		
Interest Rate Swaptions	(0.32)	(0.19)
Options on Securities	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.07)	(0.07)
Forward Foreign Currency Contracts	0.14	(0.27)
Hedged Forward Foreign Currency Contracts	0.18	0.18
Securities Sold Short	(5.63)	(7.17)
Other Current Assets & Liabilities	(33.43)	(15.42)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				LOAN PARTICIPATIONS AND ASSIGNMENTS				TRANSFERABLE SECURITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS				TRANSFERABLE SECURITIES				LOAN PARTICIPATIONS AND ASSIGNMENTS			
Delos Finance SARL 7.288% due 06/10/2023	\$ 420	\$ 420	0.05	Cantor Fitzgerald LP 4.500% due 14/04/2027	\$ 600	\$ 561	0.07	ING Belgium S.A. 3.375% due 31/05/2027	€ 2,300	\$ 2,491	0.31
CORPORATE BONDS & NOTES				Charles Schwab Corp. 0.750% due 18/03/2024 5.590% due 18/03/2024	2,600 1,500	2,509 1,496	0.31 0.19	ING Groep NV 1.000% due 20/09/2023	2,000	2,169	0.27
BANKING & FINANCE				China Construction Bank Europe S.A. 0.000% due 28/06/2024 (c)	€ 2,800	2,919	0.37	Intesa Sanpaolo SpA 5.017% due 26/06/2024 7.000% due 21/11/2025	\$ 2,200 600	2,132 606	0.27 0.08
ABN AMRO Bank NV 3.625% due 10/01/2026	€ 700	755	0.09	Citigroup, Inc. 2.014% due 25/01/2026 (f) 3.290% due 17/03/2026 (f)	\$ 2,000 3,200	1,880 3,062	0.24 0.38	Jackson National Life Global Funding 1.750% due 12/01/2025	1,000	929	0.12
Aegon Bank NV 0.625% due 21/06/2024	3,300	3,477	0.44	Cooperatieve Rabobank UA 2.625% due 22/07/2024	300	290	0.04	John Deere Capital Corp. 5.202% due 11/10/2024	1,000	999	0.13
AerCap Ireland Capital DAC 1.150% due 29/10/2023 2.875% due 14/08/2024	\$ 1,700 700	1,673 673	0.21 0.08	Corebridge Financial, Inc. 3.650% due 05/04/2027	1,800	1,682	0.21	JPMorgan Chase & Co. 5.690% due 10/12/2025	1,600	1,594	0.20
Ally Financial, Inc. 1.450% due 02/10/2023	500	493	0.06	Credit Agricole S.A. 0.500% due 24/06/2024	€ 2,300	2,426	0.30	KeyBank N.A. 5.432% due 03/01/2024	250	246	0.03
AMCO - Asset Management Co. SpA 4.625% due 06/02/2027	€ 1,400	1,518	0.19	Credit Suisse AG 4.750% due 09/08/2024 6.500% due 08/08/2023 (e) 7.950% due 09/01/2025	\$ 300 1,400 3,000	293 1,395 3,062	0.04 0.17 0.38	Kilroy Realty LP 3.450% due 15/12/2024	800	758	0.10
American Honda Finance Corp. 5.000% due 23/05/2025	\$ 1,800	1,793	0.22	Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025	€ 1,600	1,507	0.19	LeasePlan Corp. NV 0.125% due 13/09/2023 2.875% due 24/10/2024	€ 3,600 \$ 1,500	3,898 1,430	0.49 0.18
American Tower Corp. 1.450% due 15/09/2026 3.650% due 15/03/2027 5.250% due 15/07/2028	4,000 900 1,000	3,523 844 989	0.44 0.11 0.12	CTP NV 0.500% due 21/06/2025 0.875% due 20/01/2026	100 2,100	97 1,956	0.01 0.25	Lloyds Banking Group PLC 4.050% due 16/08/2023	2,000	1,996	0.25
Ares Capital Corp. 2.875% due 15/06/2027	800	694	0.09	DAE Sukuk Dific Ltd. 3.750% due 15/02/2026	\$ 700	666	0.08	Logicor Financing SARL 0.750% due 15/07/2024 1.625% due 15/07/2027 2.250% due 13/05/2025	€ 400 800 300	416 726 305	0.05 0.09 0.04
Assurant, Inc. 4.200% due 27/09/2023	250	248	0.03	Danske Bank A/S 6.600% due 12/09/2023	2,100	2,103	0.26	Lseg Netherlands BV 0.000% due 06/04/2025 (c)	1,000	1,017	0.13
Athene Global Funding 5.790% due 24/05/2024	2,500	2,476	0.31	Deutsche Bank AG 1.447% due 01/04/2025 (f) 2.129% due 24/11/2026 (f) 3.961% due 26/11/2025	1,600 500 2,700	1,521 445 2,576	0.19 0.06 0.32	LSEGA Financing PLC 1.375% due 06/04/2026	\$ 1,600	1,428	0.18
Aviation Capital Group LLC 4.375% due 30/01/2024 5.500% due 15/12/2024	800 700	787 686	0.10 0.09	EPR Properties 4.500% due 01/06/2027	400	359	0.05	MassMutual Global Funding 0.480% due 28/08/2023 4.500% due 10/04/2026	1,900 1,000	1,886 978	0.24 0.12
Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	529	447	0.06	Equitable Financial Life Global Funding 5.500% due 02/12/2025	3,200	3,160	0.40	Metropolitan Life Global Funding 0.375% due 09/04/2024 0.450% due 01/09/2023	€ 2,100 \$ 300	2,231 297	0.28 0.04
Banca Monte dei Paschi di Siena SpA 1.875% due 09/01/2026 2.625% due 28/04/2025 3.625% due 24/09/2024	€ 900 500 4,100	874 512 4,347	0.11 0.06 0.54	Extra Space Storage LP 5.700% due 01/04/2028	400	400	0.05	Mitsubishi HC Capital, Inc. 3.960% due 19/09/2023 5.080% due 15/09/2027	200 1,200	199 1,173	0.02 0.15
Banco Bilbao Vizcaya Argentaria S.A. 0.875% due 18/09/2023	\$ 1,400	1,386	0.17	F&G Global Funding 2.300% due 11/04/2027	1,000	885	0.11	Mitsubishi UFJ Financial Group, Inc. 3.273% due 19/09/2025 6.128% due 26/07/2023	€ 2,300 \$ 3,000	2,472 3,001	0.31 0.38
Banco BTG Pactual S.A. 4.500% due 10/01/2025	500	483	0.06	Fifth Third Bancorp 2.375% due 28/01/2025	500	468	0.06	Mizuho Financial Group, Inc. 1.020% due 11/10/2023 5.628% due 13/06/2028	€ 400 € 2,100	433 2,542	0.05 0.32
Banco de Sabadell S.A. 5.125% due 10/11/2028	€ 600	660	0.08	Ford Motor Credit Co. LLC 1.744% due 19/07/2024 2.386% due 17/02/2026 3.021% due 06/03/2024 3.250% due 15/09/2025 4.174% due 01/12/2024 4.535% due 06/03/2025 4.950% due 28/05/2027	€ 100 300 800 200 1,100 € 600 \$ 500	106 308 862 210 1,186 725 472	0.01 0.04 0.11 0.03 0.15 0.09 0.06	Morgan Stanley 4.656% due 02/03/2029 5.686% due 24/01/2025	€ 2,100 \$ 455	2,305 454	0.29 0.06
Banco Santander Chile 2.700% due 10/01/2025	\$ 500	479	0.06	Freedom Mortgage Corp. 8.125% due 15/11/2024	400	397	0.05	Morgan Stanley Bank N.A. 4.754% due 21/04/2026	3,000	2,957	0.37
Bank of America Corp. 2.375% due 19/06/2024 5.080% due 20/01/2027	€ 10,200 \$ 2,300	10,951 2,266	1.37 0.28	FS KKR Capital Corp. 1.650% due 12/10/2024 2.625% due 15/01/2027	800 400	744 341	0.09 0.04	Nasdaq, Inc. 5.650% due 28/06/2025	500	502	0.06
Bank of Ireland Group PLC 6.253% due 16/09/2026	1,100	1,093	0.14	GA Global Funding Trust 1.000% due 08/04/2024	1,400	1,336	0.17	National Bank of Canada 5.579% due 06/08/2024	1,500	1,497	0.19
Bank Rakyat Indonesia Persero Tbk PT 4.625% due 20/07/2023	700	700	0.09	Gaci First Investment Co. 4.750% due 14/02/2030	1,200	1,183	0.15	Nationwide Mutual Insurance Co. 7.842% due 15/12/2024	450	450	0.06
Banque Federative du Credit Mutuel S.A. 4.875% due 25/09/2025	£ 3,000	3,658	0.46	General Motors Financial Co., Inc. 5.150% due 15/08/2026 6.290% due 17/11/2023	€ 1,400 \$ 2,900	1,689 2,902	0.21 0.36	NatWest Group PLC 5.847% due 02/03/2027 7.472% due 10/11/2026	2,000 1,200	1,979 1,228	0.25 0.15
Barclays PLC 3.375% due 02/04/2025	€ 400	431	0.05	Goldman Sachs Group, Inc. 3.850% due 08/07/2024 5.749% due 24/01/2025	2,000 1,600	1,962 1,598	0.25 0.20	NatWest Markets PLC 1.000% due 28/05/2024	€ 1,300	1,379	0.17
BGC Partners, Inc. 8.000% due 25/05/2028	\$ 400	387	0.05	Groupe Bruxelles Lambert NV 1.875% due 19/06/2025	€ 1,700	1,776	0.22	Nissan Motor Acceptance Co. LLC 1.125% due 16/09/2024 3.875% due 21/09/2023	\$ 1,400 1,000	1,305 995	0.16 0.12
Blackstone Private Credit Fund 2.350% due 22/11/2024 4.700% due 24/03/2025	900 700	841 675	0.11 0.08	Hamburg Commercial Bank AG 4.875% due 17/03/2025 6.250% due 18/11/2024	1,700 2,000	1,849 2,190	0.23 0.27	Nomura Holdings, Inc. 1.851% due 16/07/2025 2.648% due 16/01/2025 5.386% due 06/07/2027	500 2,800 2,800	458 2,652 2,749	0.06 0.33 0.34
BNP Paribas S.A. 2.219% due 09/06/2026 3.800% due 10/01/2024	1,500 500	1,388 494	0.17 0.06	HSBC Holdings PLC 3.019% due 15/06/2027	1,000	1,040	0.13	NongHyup Bank 0.875% due 28/07/2024	2,500	2,370	0.30
BPCE S.A. 1.625% due 14/01/2025 1.652% due 06/10/2026 3.625% due 17/04/2026 5.700% due 22/10/2023 5.975% due 18/01/2027	1,075 300 € 600 \$ 800 2,800	1,004 269 644 797 2,775	0.13 0.03 0.08 0.10 0.35	Hudson Pacific Properties LP 5.950% due 15/02/2028	\$ 500	398	0.05	Nordea Bank Abp 1.125% due 16/02/2027	€ 900	886	0.11
Canadian Imperial Bank of Commerce 5.490% due 14/12/2023	700	699	0.09					Nova Kreditna Banka Maribor d.d. 1.875% due 27/01/2025	600	633	0.08
								NTT Finance Corp. 0.583% due 01/03/2024	\$ 1,200	1,160	0.15

Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.142% due 26/07/2024	\$ 1,800	\$ 1,772	0.22	UniCredit SpA				Charter Communications Operating LLC			
4.239% due 25/07/2025	2,100	2,044	0.26	5.850% due 15/11/2027	€ 2,000	\$ 2,236	0.28	6.949% due 01/02/2024	\$ 250	\$ 251	0.03
4.372% due 27/07/2027	300	293	0.04	7.830% due 04/12/2023	\$ 2,100	2,113	0.26	China Modern Dairy Holdings Ltd.			
Nykredit Realkredit A/S				VICI Properties LP				2.125% due 14/07/2026	1,400	1,199	0.15
1.375% due 12/07/2027	€ 3,000	2,922	0.37	4.250% due 01/12/2026	800	749	0.09	CK Hutchison International Ltd.			
Pacific Life Global Funding				4.500% due 01/09/2026	400	378	0.05	4.750% due 21/04/2028	1,800	1,781	0.22
1.375% due 14/04/2026	\$ 1,700	1,520	0.19	5.625% due 01/05/2024	700	696	0.09	CommonSpirit Health			
Principal Life Global Funding				Virgin Money UK PLC				2.760% due 01/10/2024	100	96	0.01
5.471% due 23/08/2024	500	498	0.06	4.625% due 29/10/2028	€ 900	923	0.12	ConocoPhillips Co.			
Protective Life Global Funding				Volkswagen Financial Services NV				2.400% due 07/03/2025	11	10	0.00
1.170% due 15/07/2025	1,000	906	0.11	1.125% due 18/09/2023	€ 2,700	3,399	0.43	Continental Resources, Inc.			
1.646% due 13/01/2025	1,000	934	0.12	5.500% due 07/12/2026	3,000	3,649	0.46	2.268% due 15/11/2026	500	445	0.06
4.714% due 06/07/2027	3,300	3,209	0.40	Vonovia SE				Cox Communications, Inc.			
QNB Finance Ltd.				1.375% due 28/01/2026	€ 1,300	1,295	0.16	5.450% due 15/09/2028	1,000	1,000	0.13
1.375% due 26/01/2026	300	272	0.03	Wells Fargo & Co.				CPUK Finance Ltd.			
Realty Income Corp.				4.540% due 15/08/2026	\$ 1,600	1,564	0.20	5.876% due 28/08/2027	€ 1,000	1,207	0.15
4.700% due 15/12/2028	1,000	970	0.12	Weyerhaeuser Co.				CSL Finance PLC			
Royal Bank of Canada				4.750% due 15/05/2026	2,200	2,162	0.27	3.850% due 27/04/2027	\$ 800	764	0.10
4.125% due 05/07/2028 (a)	€ 2,300	2,495	0.31	Yango Justice International Ltd.				DAE Funding LLC			
6.205% due 05/10/2023	\$ 600	601	0.08	5.300% due 11/01/2022 ^	200	4	0.00	1.625% due 15/02/2024	900	868	0.11
Sagax AB								2.625% due 20/03/2025	300	282	0.04
2.250% due 13/03/2025	€ 2,200	2,268	0.28					Daimler Truck Finance North America LLC			
Sagax Euro MTN NL BV								5.125% due 19/01/2028	1,300	1,289	0.16
1.625% due 24/02/2026	1,500	1,466	0.18	INDUSTRIALS				5.200% due 17/01/2025	1,100	1,092	0.14
Santander Holdings USA, Inc.				ABB Finance BV				Delta Air Lines, Inc.			
6.499% due 09/03/2029	\$ 4,000	3,960	0.50	0.625% due 31/03/2024	€ 2,100	2,237	0.28	2.900% due 28/10/2024	2,100	2,018	0.25
Santander UK Group Holdings PLC				Air Canada Pass-Through Trust				Devon Energy Corp.			
1.532% due 21/08/2026	1,200	1,069	0.13	3.750% due 15/06/2029	\$ 662	604	0.08	5.250% due 15/10/2027	600	591	0.07
6.833% due 21/11/2026	2,400	2,407	0.30	Amazon.com, Inc.				eBay, Inc.			
SBA Tower Trust				0.450% due 12/05/2024	1,800	1,726	0.22	5.900% due 22/11/2025	4,000	4,045	0.51
1.631% due 15/05/2051	1,900	1,641	0.21	American Airlines Pass-Through Trust				Energy Transfer LP			
Sberbank of Russia Via SB Capital S.A.				3.600% due 22/03/2029	1,688	1,572	0.20	5.550% due 15/02/2028	4,000	3,993	0.50
5.125% due 29/10/2022 ^	1,400	84	0.01	American Medical Systems Europe BV				Entergy Louisiana LLC			
5.250% due 23/05/2023 ^ (e)	500	30	0.00	0.750% due 08/03/2025	€ 3,000	3,099	0.39	0.620% due 17/11/2023	1,632	1,601	0.20
Shinhan Bank Co. Ltd.				Amgen, Inc.				0.950% due 01/10/2024	1,400	1,320	0.17
0.250% due 16/10/2024	€ 1,100	1,139	0.14	5.250% due 02/03/2025	\$ 2,500	2,488	0.31	EQM Midstream Partners LP			
1.183% due 29/09/2025	AUD 800	484	0.06	Arcadis NV				4.000% due 01/08/2024	75	73	0.01
Sirius Real Estate Ltd.				4.875% due 28/02/2028	€ 400	436	0.05	Equifax, Inc.			
1.125% due 22/06/2026	€ 1,200	1,083	0.14	ArcelorMittal S.A.				5.100% due 01/06/2028	600	592	0.07
SLM Corp.				6.550% due 29/11/2027	\$ 2,000	2,053	0.26	Expedia Group, Inc.			
3.125% due 02/11/2026	\$ 600	520	0.07	Asahi Group Holdings Ltd.				6.250% due 01/05/2025	2,015	2,023	0.25
SBMC Aviation Capital Finance DAC				0.010% due 19/04/2024	€ 1,200	1,267	0.16	Flex Ltd.			
3.550% due 15/04/2024	3,330	3,261	0.41	0.155% due 23/10/2024	500	518	0.06	6.000% due 15/01/2028	1,700	1,728	0.22
4.125% due 15/07/2023	2,290	2,288	0.29	Ashtead Capital, Inc.				Fraport AG Frankfurt Airport Services Worldwide			
Societe Generale S.A.				1.500% due 12/08/2026	\$ 400	350	0.04	1.625% due 09/07/2024	€ 2,600	2,763	0.35
1.488% due 14/12/2026	2,400	2,113	0.26	Astrazeneca Finance LLC				GE HealthCare Technologies, Inc.			
Standard Chartered PLC				4.875% due 03/03/2028	600	600	0.07	5.550% due 15/11/2024	\$ 2,400	2,389	0.30
0.991% due 12/01/2025	1,000	970	0.12	BAE Systems Holdings, Inc.				Georgia-Pacific LLC			
1.214% due 23/03/2025	500	481	0.06	3.850% due 15/12/2025	1,100	1,056	0.13	0.625% due 15/05/2024	2,700	2,591	0.32
6.170% due 09/01/2027	300	300	0.04	BAT Capital Corp.				Glencore Funding LLC			
Sumitomo Mitsui Banking Corp.				1.125% due 16/11/2023	€ 300	324	0.04	4.000% due 27/03/2027	1,500	1,431	0.18
0.010% due 10/09/2025	€ 5,000	4,988	0.62	3.222% due 15/08/2024	\$ 900	874	0.11	Global Payments, Inc.			
Sumitomo Mitsui Trust Bank Ltd.				Baxter International, Inc.				4.950% due 15/08/2027	2,000	1,950	0.24
0.800% due 12/09/2023	\$ 700	694	0.09	5.531% due 29/11/2024	2,389	2,369	0.30	GN Store Nord A/S			
Svenska Handelsbanken AB				Bayer AG				0.875% due 25/11/2024	€ 1,500	1,527	0.19
1.418% due 11/06/2027	300	263	0.03	0.050% due 12/01/2025	€ 500	513	0.06	Haleon Netherlands Capital BV			
Synchrony Bank				Bayer U.S. Finance LLC				1.250% due 29/03/2026	3,700	3,749	0.47
5.400% due 22/08/2025	1,400	1,341	0.17	6.562% due 15/12/2023	\$ 1,737	1,735	0.22	Haleon U.S. Capital LLC			
Synchrony Financial				BMW Canada, Inc.				3.375% due 24/03/2027	\$ 750	702	0.09
4.375% due 19/03/2024	600	588	0.07	4.760% due 10/02/2025 (f)	CAD 3,500	2,616	0.33	Home Depot, Inc.			
Synovus Bank				BMW U.S. Capital LLC				2.875% due 15/04/2027	600	564	0.07
5.625% due 15/02/2028	500	452	0.06	1.250% due 12/08/2026	\$ 500	446	0.06	HPHT Finance Ltd.			
Toronto-Dominion Bank				Booking Holdings, Inc.				2.875% due 05/11/2024	700	673	0.08
5.440% due 10/09/2024	410	409	0.05	0.100% due 08/03/2025	€ 300	306	0.04	Huntington Ingalls Industries, Inc.			
TP ICAP Finance PLC				4.000% due 15/11/2026	800	875	0.11	3.844% due 01/05/2025	1,200	1,155	0.14
2.625% due 18/11/2028	€ 600	564	0.07	Bureau Veritas S.A.				Hyatt Hotels Corp.			
Truist Bank				1.250% due 07/09/2023	700	760	0.09	1.300% due 01/10/2023	1,700	1,685	0.21
2.150% due 06/12/2024	\$ 3,000	2,830	0.35	CDW LLC				1.800% due 01/10/2024	800	762	0.10
U.S. Bancorp				2.670% due 01/12/2026	\$ 1,800	1,618	0.20	4.850% due 15/03/2026	300	294	0.04
4.653% due 01/02/2029	1,000	956	0.12	4.125% due 01/05/2025	1,149	1,107	0.14	Hyundai Capital America			
UBS AG				Central Japan Railway Co.				0.875% due 14/06/2024	1,600	1,526	0.19
5.125% due 15/05/2024 (e)	300	295	0.04	2.200% due 02/10/2024	3,300	3,155	0.40	1.500% due 15/06/2026	500	443	0.06
UBS Group AG				3.400% due 06/09/2023	300	299	0.04	2.750% due 27/09/2026	1,900	1,729	0.22
1.494% due 10/08/2027	2,300	1,977	0.25	CGI, Inc.				5.800% due 26/06/2025	500	499	0.06
4.488% due 12/05/2026	3,500	3,385	0.42	1.450% due 14/09/2026	2,700	2,386	0.30	Illumina, Inc.			
6.373% due 15/07/2026	3,000	2,982	0.37	Chanel Ceres PLC				5.800% due 12/12/2025	1,500	1,504	0.19
6.442% due 11/08/2028	2,235	2,245	0.28	0.500% due 31/07/2026	€ 1,900	1,848	0.23				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.400%	30/06/2023	03/07/2023	\$ 563	U.S. Treasury Notes 4.625% due 30/06/2025	\$ (574)	\$ 563	\$ 563	0.07
Total Repurchase Agreements						\$ (574)	\$ 563	\$ 563	0.07

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	16	\$ 37	0.00
Euro-Bobl September Futures	Long	09/2023	109	(187)	(0.02)
U.S. Treasury 5-Year Note September Futures	Long	09/2023	270	(537)	(0.07)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	106	138	0.02
				\$ (549)	(0.07)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (549)	(0.07)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2024	\$ 1,300	\$ (12)	0.00
AT&T, Inc.	1.000	20/12/2025	200	(2)	0.00
Barclays Bank PLC	1.000	20/12/2023	€ 500	0	0.00
Boeing Co.	1.000	20/12/2023	\$ 800	7	0.00
Boeing Co.	1.000	20/12/2024	1,500	47	0.01
Boeing Co.	1.000	20/12/2026	1,300	12	0.00
Boeing Co.	1.000	20/06/2027	1,200	75	0.01
General Electric Co.	1.000	20/06/2026	3,700	(8)	0.00
General Electric Co.	1.000	20/12/2026	400	0	0.00
General Motors Co.	5.000	20/12/2026	80	(5)	0.00
General Motors Co.	5.000	20/06/2028	95	2	0.00
Glencore Finance Europe Ltd.	5.000	20/06/2028	€ 500	2	0.00
International Lease Finance Corp.	5.000	20/12/2023	\$ 900	(61)	(0.01)
NextEra Energy Capital Holdings, Inc.	1.000	20/06/2026	300	(4)	0.00
Rolls-Royce PLC	1.000	20/12/2024	€ 2,200	4	0.00
Rolls-Royce PLC	1.000	20/12/2025	500	3	0.00
Ryder System, Inc.	1.000	20/12/2023	\$ 1,100	(8)	0.00
Verizon Communications, Inc.	1.000	20/12/2027	200	3	0.00
Verizon Communications, Inc.	1.000	20/06/2028	2,300	7	0.00
Vodafone Group PLC	1.000	20/06/2024	€ 1,200	(12)	0.00
				\$ 50	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-39 5-Year Index	1.000%	20/12/2027	\$ 4,900	\$ 22	0.00
CDX.IG-40 5-Year Index	1.000	20/06/2028	30,800	212	0.03
iTraxx Crossover 39 5-Year Index	5.000	20/06/2028	€ 500	17	0.00
iTraxx Europe Main 39 5-Year Index	1.000	20/06/2028	13,600	36	0.00
				\$ 287	0.03

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.399%	18/06/2028	¥ 77,700	\$ 10	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	\$ 9,400	(426)	(0.05)
Pay	3-Month CAD-Bank Bill	2.000	14/11/2023	CAD 14,700	(156)	(0.02)
Pay	3-Month CAD-Bank Bill	2.050	16/11/2023	7,800	(85)	(0.01)
Pay	3-Month CAD-Bank Bill	2.070	22/11/2023	11,900	(129)	(0.02)
Pay	3-Month CAD-Bank Bill	2.250	15/06/2024	24,700	(183)	(0.02)

Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

Pay/Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/(Depreciation)	% of Net Assets
Receive		3-Month ZAR-JIBAR	7.300%	28/04/2027	ZAR 68,300	\$ 147	0.02
Pay		6-Month EUR-EURIBOR	0.550	10/08/2024	€ 1,700	(76)	(0.01)
Pay		6-Month EUR-EURIBOR	0.650	11/05/2027	4,400	(459)	(0.06)
Pay		6-Month EUR-EURIBOR	1.000	13/05/2027	3,200	(300)	(0.04)
Pay ⁽³⁾		6-Month EUR-EURIBOR	3.000	20/09/2028	35,100	(67)	(0.01)
Pay ⁽³⁾		6-Month EUR-EURIBOR	3.500	20/09/2025	15,800	7	0.00
Pay		6-Month HUF-BBR	1.250	19/09/2023	HUF 1,604,100	(23)	0.00
						\$ (1,740)	(0.22)
Total Centrally Cleared Financial Derivative Instruments						\$ (1,403)	(0.18)

- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
BOA	Brazil Government International Bond	1.000%	20/06/2026	\$ 100	\$ (3)	\$ 3	\$ 0	0.00	
JPM	Banco do Brasil S.A.	1.000	20/12/2024	700	(16)	11	(5)	0.00	
						\$ (19)	\$ 14	\$ (5)	0.00

- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	07/2023	\$ 85	AUD 128	\$ 0	\$ 0	\$ 0	0.00
	08/2023	AUD 128	\$ 85	0	0	0	0.00
BOA	07/2023	£ 370	465	0	(5)	(5)	0.00
	07/2023	\$ 4,409	¥ 636,145	2	0	2	0.00
BPS	09/2023	606	IDR 9,070,817	0	(3)	(3)	0.00
	07/2023	AUD 198	\$ 129	0	(3)	(3)	0.00
	07/2023	€ 152,870	164,336	0	(2,446)	(2,446)	(0.31)
	07/2023	\$ 60	AUD 91	0	0	0	0.00
	07/2023	172,041	€ 157,037	0	(715)	(715)	(0.09)
	07/2023	3,583	¥ 498,029	0	(137)	(137)	(0.02)
	07/2023	651	MXN 11,631	27	0	27	0.00
	08/2023	AUD 91	\$ 61	0	0	0	0.00
	08/2023	€ 150,325	164,942	714	0	714	0.09
	09/2023	\$ 102	IDR 1,536,140	0	0	0	0.00
BRC	10/2023	ZAR 69,220	\$ 3,729	104	0	104	0.01
	12/2023	\$ 226	MXN 4,038	2	0	2	0.00
	08/2023	838	COP 3,571,258	6	0	6	0.00
	09/2023	IDR 10,084	\$ 1	0	0	0	0.00
	09/2023	\$ 280	IDR 4,197,133	0	(1)	(1)	0.00
	07/2023	CAD 6,311	\$ 4,631	0	(138)	(138)	(0.02)
	07/2023	€ 1,580	1,695	0	(28)	(28)	0.00
	07/2023	\$ 651	MXN 11,631	27	0	27	0.00
	08/2023	529	NOK 5,518	0	(13)	(13)	0.00
	07/2023	£ 6,316	\$ 7,875	0	(155)	(155)	(0.02)
GLM	07/2023	\$ 803	BRL 4,348	100	0	100	0.01
	07/2023	BRL 4,362	\$ 903	0	(1)	(1)	0.00
	08/2023	\$ 22	CHF 19	0	0	0	0.00
	08/2023	661	NOK 7,015	0	(5)	(5)	0.00
JPM	08/2023	ZAR 71,904	\$ 3,874	83	0	83	0.01
	09/2023	\$ 903	BRL 4,410	1	0	1	0.00
	09/2023	2,516	MXN 43,978	11	0	11	0.00
	07/2023	¥ 169,602	\$ 1,186	13	0	13	0.00
	08/2023	\$ 33	CHF 29	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2023	\$ 5,344	¥ 742,124	\$ 0	\$ (179)	\$ (179)	(0.02)
	08/2023	244	NOK 2,587	0	(2)	(2)	0.00
	08/2023	401	ZAR 7,335	0	(14)	(14)	0.00
	09/2023	253	IDR 3,803,628	0	0	0	0.00
	09/2023	1,288	INR 106,133	2	0	2	0.00
MBC	07/2023	€ 926	\$ 992	0	(19)	(19)	0.00
	07/2023	£ 17,353	21,481	0	(582)	(582)	(0.07)
MYI	07/2023	19	24	0	0	0	0.00
	07/2023	IDR 2,391,180	160	0	0	0	0.00
	07/2023	\$ 1,631	€ 1,502	8	0	8	0.00
	07/2023	2,532	£ 2,037	57	0	57	0.01
	07/2023	159	IDR 2,391,180	0	0	0	0.00
	09/2023	391	5,840,410	0	(3)	(3)	0.00
	09/2023	278	INR 22,924	1	0	1	0.00
RBC	07/2023	MXN 3,315	\$ 172	0	(21)	(21)	0.00
SCX	07/2023	\$ 125	AUD 188	0	0	0	0.00
	08/2023	AUD 188	\$ 125	0	0	0	0.00
	09/2023	\$ 720	IDR 10,713,840	0	(8)	(8)	0.00
	09/2023	806	INR 66,378	1	0	1	0.00
TOR	07/2023	AUD 422	\$ 276	0	(5)	(5)	0.00
	07/2023	\$ 152	AUD 231	1	0	1	0.00
	07/2023	4,770	CAD 6,311	3	(3)	0	0.00
	07/2023	28,012	£ 22,045	14	0	14	0.00
	08/2023	AUD 231	\$ 153	0	(1)	(1)	0.00
	08/2023	CAD 6,309	4,770	3	(3)	0	0.00
	08/2023	£ 22,045	28,018	0	(14)	(14)	0.00
UAG	08/2023	HUF 148,436	424	0	(5)	(5)	0.00
	07/2023	AUD 143	94	0	(2)	(2)	0.00
	07/2023	\$ 74	AUD 111	0	0	0	0.00
	08/2023	AUD 111	\$ 74	0	0	0	0.00
				\$ 1,180	\$ (4,511)	\$ (3,331)	(0.42)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 1,943	\$ 2,124	\$ 4	\$ 0	\$ 4	0.00
	07/2023	\$ 164,009	€ 152,608	2,486	0	2,486	0.31
BPS	07/2023	€ 154,056	\$ 168,798	722	0	722	0.09
	07/2023	\$ 164,765	€ 153,248	2,437	(8)	2,429	0.31
	08/2023	168,473	153,543	0	(729)	(729)	(0.09)
CBK	07/2023	€ 155,370	\$ 168,886	0	(622)	(622)	(0.08)
	07/2023	\$ 3,667	€ 3,352	0	(10)	(10)	0.00
	08/2023	166,366	152,807	575	0	575	0.07
JPM	07/2023	€ 152,807	\$ 166,850	137	0	137	0.02
	07/2023	\$ 164,409	€ 153,772	3,357	0	3,357	0.42
	08/2023	167,083	152,807	0	(143)	(143)	(0.02)
MBC	07/2023	€ 812	\$ 888	4	(2)	2	0.00
	07/2023	\$ 118	€ 109	1	0	1	0.00
SCX	07/2023	2,956	2,762	58	0	58	0.01
				\$ 9,781	\$ (1,514)	\$ 8,267	1.04

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 23	\$ 29	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 67	£ 53	1	0	1	0.00
BPS	07/2023	9,723	7,861	271	0	271	0.03
BRC	07/2023	£ 13	\$ 16	0	0	0	0.00
	07/2023	\$ 40	£ 32	0	0	0	0.00
CBK	07/2023	£ 89	\$ 113	0	0	0	0.00
	07/2023	\$ 27	£ 22	0	0	0	0.00
JPM	07/2023	£ 7,803	\$ 9,867	0	(54)	(54)	(0.01)
	08/2023	\$ 9,869	£ 7,803	54	0	54	0.01
MBC	07/2023	£ 3	\$ 4	0	0	0	0.00
	07/2023	\$ 9,716	£ 7,849	262	0	262	0.03
MYI	07/2023	9,695	7,800	222	0	222	0.03
RYL	07/2023	19	15	0	0	0	0.00
TOR	07/2023	£ 7,825	\$ 9,943	0	(5)	(5)	0.00
	08/2023	\$ 9,945	£ 7,825	5	0	5	0.00
				\$ 815	\$ (59)	\$ 756	0.09

Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

As at 30 June 2023, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 10,024	NOK 111,442	\$ 378	\$ 0	\$ 378	0.05
CBK	07/2023	NOK 511	\$ 46	0	(2)	(2)	0.00
	07/2023	\$ 4,982	NOK 56,024	247	0	247	0.03
GLM	07/2023	NOK 46,057	\$ 4,273	0	(26)	(26)	0.00
	07/2023	\$ 26	NOK 283	0	0	0	0.00
	08/2023	4,273	46,012	26	0	26	0.00
				\$ 651	\$ (28)	\$ 623	0.08
Total OTC Financial Derivative Instruments						\$ 6,310	0.79
Total Investments						\$ 832,572	104.30
Other Current Assets & Liabilities						\$ (34,355)	(4.30)
Net Assets						\$ 798,217	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Security did not produce income within the last twelve months.

(c) Zero coupon security.

(d) Affiliated to the Fund.

(e) Contingent convertible security.

(f) Restricted Securities (31 December 2022: 1.31%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
BMW Canada, Inc.	4.760%	10/02/2025	07/02/2023	\$ 2,601	\$ 2,616	0.33
Citigroup, Inc.	2.014	25/01/2026	18/01/2022	2,000	1,880	0.24
Citigroup, Inc.	3.290	17/03/2026	10/03/2022	3,200	3,062	0.38
Deutsche Bank AG	1.447	01/04/2025	30/03/2021	1,600	1,521	0.19
Deutsche Bank AG	2.129	24/11/2026	17/11/2020	500	445	0.06
Oracle Corp.	1.650	25/03/2026	22/03/2021	1,899	1,725	0.22
				\$ 11,800	\$ 11,249	1.42

Securities with an aggregate fair value of \$Nil (31 December 2022: \$12,682) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Securities with an aggregate fair value of \$Nil (31 December 2022: \$1,396) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2023.

Cash of \$9,374 (31 December 2022: \$9,433) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$310 (31 December 2022: \$426) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 821,219	\$ 116	\$ 821,335
Investment Funds	6,316	0	0	6,316
Repurchase Agreements	0	563	0	563
Financial Derivative Instruments ⁽³⁾	(187)	4,545	0	4,358
Totals	\$ 6,129	\$ 826,327	\$ 116	\$ 832,572

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 691,422	\$ 0	\$ 691,422
Investment Funds	643	0	0	643
Repurchase Agreements	0	1,604	0	1,604
Financial Derivative Instruments ⁽³⁾	(614)	2,737	0	2,123
Securities Sold Short	0	(14,029)	0	(14,029)
Totals	\$ 29	\$ 681,734	\$ 0	\$ 681,763

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 2,863	\$ (2,200)	\$ 663	\$ (35)	\$ 0	\$ (35)
BPS	239	(310)	(71)	(202)	140	(62)
BRC	5	0	5	146	(120)	26
CBK	36	0	36	4,468	(4,360)	108
DUB	(55)	0	(55)	N/A	N/A	N/A
GLM	89	0	89	(12)	16	4
JPM	3,166	(2,550)	616	84	0	84
MBC	(336)	310	(26)	170	(290)	(120)
MYI	285	(320)	(35)	(74)	0	(74)
RBC	(21)	0	(21)	13	0	13
SCX	51	0	51	4,065	(3,850)	215
TOR	(10)	0	(10)	6	(20)	(14)
UAG	(2)	0	(2)	(199)	270	71

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	71.89	73.17
Transferable securities dealt in on another regulated market	31.01	32.43
Investment funds	0.79	0.10
Repurchase agreements	0.07	0.24
Financial derivative instruments dealt in on a regulated market	(0.07)	0.05
Centrally cleared financial derivative instruments	(0.18)	(1.02)
OTC financial derivative instruments	0.79	1.30
Securities sold short	N/A	(2.14)
Reverse repurchase agreements	N/A	(1.95)
Sale-buyback financing transactions	N/A	(0.22)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.05	0.55
Corporate Bonds & Notes	72.81	83.16
Municipal Bonds & Notes	0.14	0.17
U.S. Government Agencies	5.66	6.33
U.S. Treasury Obligations	14.91	10.55
Non-Agency Mortgage-Backed Securities	0.05	0.07
Asset-Backed Securities	0.17	0.22
Sovereign Issues	4.85	3.40
Common Stocks	0.00	0.00
Warrants	0.00	0.00
Short-Term Instruments	4.26	1.15
Investment Funds	0.79	0.10
Repurchase Agreements	0.07	0.24
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.07)	0.05
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.03)
Credit Default Swaps on Credit Indices — Sell Protection	0.03	0.01
Interest Rate Swaps	(0.22)	(1.00)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.01
Forward Foreign Currency Contracts	(0.42)	(0.48)
Hedged Forward Foreign Currency Contracts	1.21	1.77
Securities Sold Short	N/A	(2.14)
Other Current Assets & Liabilities	(4.30)	(4.13)
Net Assets	100.00	100.00

Schedule of Investments Low Duration Income Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
LOAN PARTICIPATIONS AND ASSIGNMENTS											
American Airlines, Inc. 10.000% due 20/04/2028	\$ 900	\$ 920	0.06	EPR Properties 4.750% due 15/12/2026	\$ 8	\$ 7	0.00	NPC Ukrenargo 6.875% due 09/11/2028 ^	\$ 200	\$ 43	0.00
Carnival Corp. 7.168% due 30/06/2025	€ 3,386	3,685	0.25	4.950% due 15/04/2028	34	30	0.00	Petroleos de Venezuela S.A. 6.000% due 16/05/2024 ^	220	9	0.00
Clear Channel Outdoor Holdings, Inc. 8.584% - 8.807% due 21/08/2026	\$ 0	0	0.00	GLP Capital LP 4.000% due 15/01/2030	100	87	0.01	Petroleos Mexicanos 5.950% due 28/01/2031	4,300	3,145	0.22
Emerald TopCo, Inc. 8.584% due 24/07/2026	72	71	0.01	5.300% due 15/01/2029	3,888	3,706	0.26	6.700% due 16/02/2032	1,831	1,394	0.10
Envision Healthcare Corp. 16.070% due 29/04/2027	677	807	0.06	5.750% due 01/06/2028	500	490	0.03	Prime Healthcare Services, Inc. 7.250% due 01/11/2025	6,355	6,030	0.41
16.695% due 28/04/2028 ^	1,648	1,214	0.08	HSBC Holdings PLC 2.848% due 04/06/2031	5,900	4,899	0.34	RegionalCare Hospital Partners Holdings, Inc. 9.750% due 01/12/2026	4,100	3,444	0.24
iHeartCommunications, Inc. 8.217% due 01/05/2026	6,168	5,358	0.37	Nationwide Building Society 4.302% due 08/03/2029	2,100	1,948	0.13	Rolls-Royce PLC 5.750% due 15/10/2027	€ 1,100	1,300	0.09
8.469% due 01/05/2026	1,584	1,379	0.10	Santander UK Group Holdings PLC 6.750% due 24/06/2024 (h)(j)	€ 4,169	4,972	0.34	Royal Caribbean Cruises Ltd. 11.500% due 01/06/2025	\$ 876	930	0.06
Intelsat Jackson Holdings S.A. 9.443% due 01/02/2029	814	812	0.06	SLM Student Loan Trust 4.076% due 15/12/2033	€ 3,162	3,184	0.22	Sands China Ltd. 4.300% due 08/01/2026	1,400	1,317	0.09
Lealand Finance Co. BV 8.193% due 28/06/2024	8	7	0.00	Societe Generale S.A. 6.447% due 12/01/2027	\$ 3,200	3,194	0.22	Surgery Center Holdings, Inc. 10.000% due 15/04/2027	1,825	1,868	0.13
Lealand Finance Co. BV (2.666% Cash or 3.000% PIK) 3.000% - 6.193% due 30/06/2025 (c)	24	14	0.00	UBS AG 5.125% due 15/05/2024 (j)	3,490	3,437	0.24	T-Mobile USA, Inc. 4.800% due 15/07/2028	7,000	6,859	0.47
Poseidon BidCo S.A.S 8.848% due 14/07/2028	€ 4,000	4,277	0.29	UBS Group AG 4.194% due 01/04/2031	5,000	4,453	0.31	Topaz Solar Farms LLC 4.875% due 30/09/2039	37	34	0.00
PUG LLC 8.525% due 12/02/2027	\$ 29	26	0.00	6.373% due 15/07/2026	2,400	2,385	0.16	5.750% due 30/09/2039	199	195	0.01
Syniverse Holdings, Inc. 12.242% due 13/05/2027	58	53	0.00	6.442% due 11/08/2028	3,150	3,164	0.22	U.S. Renal Care, Inc. 10.625% due 15/07/2027	40	10	0.00
TransDigm, Inc. TBD% due 30/05/2025	0	0	0.00	7.750% due 01/03/2029	€ 1,400	1,694	0.12	United Airlines Pass-Through Trust 3.100% due 07/01/2030	1,987	1,800	0.12
TBD% due 09/12/2025	0	0	0.00	UniCredit SpA 7.830% due 04/12/2023	\$ 12,260	12,334	0.85	4.150% due 25/02/2033	525	482	0.03
8.492% due 24/08/2028	12,047	12,054	0.83	Unique Pub Finance Co. PLC 7.395% due 28/03/2024	€ 25	32	0.00	5.875% due 15/04/2029	3,378	3,353	0.23
U.S. Renal Care, Inc. 10.192% due 26/06/2026	293	138	0.01	Uniti Group LP 6.500% due 15/02/2029	\$ 1,875	1,329	0.09	Valaris Ltd. 8.375% due 30/04/2030	942	946	0.07
Westmoreland Coal Co. (15.000% PIK) TBD% due 15/03/2029 (c)	13	9	0.00	10.500% due 15/02/2028	2,508	2,490	0.17	Venture Global Calcasieu Pass LLC 3.875% due 15/08/2029	300	262	0.02
Windstream Services LLC 11.452% due 21/09/2027	3	3	0.00	VICI Properties LP 4.500% due 01/09/2026	2,000	1,891	0.13	4.125% due 15/08/2031	300	258	0.02
Wm Morrison Supermarkets Ltd. 8.073% due 04/11/2027	€ 2,374	2,229	0.15	4.500% due 15/01/2028	4,325	3,978	0.27	Venture Global LNG, Inc. 8.125% due 01/06/2028	900	915	0.06
		33,056	2.27	4.625% due 01/12/2029	4,900	4,453	0.31	8.375% due 01/06/2031	900	909	0.06
				INDUSTRIALS							
				Alaska Airlines Pass-Through Trust 4.800% due 15/02/2029	2,090	2,011	0.14	Viking Cruises Ltd. 13.000% due 15/05/2025	3,600	3,783	0.26
				Altice France S.A. 8.125% due 01/02/2027	3,400	2,948	0.20	Windstream Escrow LLC 7.750% due 15/08/2028	2,373	1,972	0.14
				American Airlines Pass-Through Trust 3.375% due 01/11/2028	60	54	0.00		80,971	5.57	
				British Airways Pass-Through Trust 4.250% due 15/05/2034	467	427	0.03	UTILITIES			
				Broadcom, Inc. 3.469% due 15/04/2034	2,453	2,013	0.14	Gazprom PJSC Via Gaz Finance PLC 2.950% due 15/04/2025	€ 11,000	9,301	0.64
				Carvana Co. 5.500% due 15/04/2027	120	80	0.01	Pacific Gas & Electric Co. 2.100% due 01/08/2027	\$ 3,785	3,236	0.22
				10.250% due 01/05/2030	3,700	2,919	0.20	2.950% due 01/03/2026 ^	1,772	1,624	0.11
				CDW LLC 2.670% due 01/12/2026	6,460	5,808	0.40	3.300% due 15/03/2027 ^	773	702	0.05
				Community Health Systems, Inc. 5.625% due 15/03/2027	4,054	3,576	0.25	3.300% due 01/12/2027 ^	7,662	6,724	0.46
				8.000% due 15/03/2026	742	724	0.05	3.400% due 15/08/2024 ^	2,173	2,103	0.15
				CoStar Group, Inc. 2.800% due 15/07/2030	1,300	1,074	0.07	3.450% due 01/07/2025	1,869	1,765	0.12
				DISH DBS Corp. 5.250% due 01/12/2026	2,550	2,050	0.14	3.500% due 15/06/2025 ^	1,437	1,361	0.09
				5.750% due 01/12/2028	2,520	1,879	0.13	3.750% due 15/02/2024 ^	1,490	1,466	0.10
				Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030	3,297	3,010	0.21	3.750% due 01/07/2028	1,459	1,309	0.09
				JetBlue Pass-Through Trust 4.000% due 15/05/2034	2,760	2,521	0.17	3.750% due 15/08/2042 ^	12	8	0.00
				Market Bidco Finco PLC 4.750% due 04/11/2027	€ 2,100	1,850	0.13	4.000% due 01/12/2046 ^	2	1	0.00
				Mitchells & Butlers Finance PLC 6.013% due 15/12/2030	€ 36	41	0.00	4.300% due 15/03/2045 ^	61	44	0.00
				Motorola Solutions, Inc. 2.300% due 15/11/2030	\$ 4,383	3,543	0.24	4.450% due 15/04/2042 ^	66	50	0.00
				Nissan Motor Co. Ltd. 4.345% due 17/09/2027	2,800	2,549	0.18	4.500% due 15/12/2041 ^	26	19	0.00
				4.810% due 17/09/2030	300	263	0.02	4.550% due 01/07/2030	4,717	4,273	0.30
				NMG Holding Co., Inc. 7.125% due 01/04/2026	400	373	0.03	4.950% due 08/06/2025	2,600	2,521	0.17
								4.950% due 01/07/2050	1,381	1,087	0.08
								Rio Oil Finance Trust 8.200% due 06/04/2028	904	909	0.06
								9.750% due 06/01/2027	517	534	0.04
								Sprint LLC 7.125% due 15/06/2024	2,868	2,896	0.20
									41,933	2.88	
								Total Corporate Bonds & Notes	217,503	14.95	
								CONVERTIBLE BONDS & NOTES			
								DISH Network Corp. 2.375% due 15/03/2024	600	534	0.04

Schedule of Investments Low Duration Income Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
GSAMP Trust				6.875% due 25/11/2035	\$ 5,050	\$ 4,972	0.34	RIGHTS			
5.870% due 25/11/2035	\$ 2,100	\$ 1,699	0.12			113,215	7.78	Intelsat Jackson Holdings S.A. - Exp. 05/12/2025	9,740	\$ 58	0.00
Harvest SBA Loan Trust				SOVEREIGN ISSUES				WARRANTS			
7.388% due 25/08/2044	163	159	0.01	Argentina Government International Bond				Intelsat Emergence S.A. - Exp. 17/02/2027	661	1	0.00
Home Equity Mortgage Loan Asset-Backed Trust				0.500% due 09/07/2030	2,796	854	0.06	Windstream Holdings II, LLC - Exp. 21/09/2055	361	6	0.00
5.310% due 25/07/2037	377	202	0.01	1.000% due 09/07/2029	120	39	0.00		7	0.00	
5.350% due 25/07/2037	5,053	2,712	0.19	1.500% due 09/07/2035	1,732	510	0.03				
HSI Asset Securitization Corp. Trust				3.500% due 09/07/2041	3,129	1,008	0.07				
5.290% due 25/12/2036	8,705	7,316	0.50	15.500% due 17/10/2026	ARS 1,188	0	0.00				
5.340% due 25/01/2037	2,866	1,982	0.14	Australia Government International Bond							
IXIS Real Estate Capital Trust				1.750% due 21/06/2051	AUD 2,500	969	0.07				
5.610% due 25/01/2037	3,423	1,245	0.08	Autonomous City of Buenos Aires							
JPMorgan Mortgage Acquisition Trust				95.317% due 29/03/2024 (a)	ARS 610	1	0.00				
5.410% due 25/06/2037	335	334	0.02	Peru Government International Bond							
Lehman XS Trust				5.350% due 12/08/2040	PEN 1,022	237	0.01				
5.670% due 25/05/2046 ^	1,393	1,244	0.09	5.400% due 12/08/2034	1	0	0.00				
6.500% due 25/06/2046	50	42	0.00	6.150% due 12/08/2032	88	23	0.00				
7.450% due 25/12/2037	1,298	1,315	0.09	6.950% due 12/08/2031	59	17	0.00				
Long Beach Mortgage Loan Trust				Provincia de Buenos Aires							
5.430% due 25/06/2036	481	441	0.03	88.734% due 12/04/2025 (a)	ARS 6,240	11	0.00				
5.750% due 25/01/2036	3,069	2,799	0.19	Romania Government International Bond							
Man GLG Euro CLO DAC				2.000% due 14/04/2033	€ 2,500	1,932	0.13				
3.917% due 15/10/2030	€ 2,908	3,109	0.21	3.750% due 07/02/2034	1,200	1,061	0.07				
Merrill Lynch Mortgage Investors Trust				Russia Government International Bond							
5.430% due 25/05/2037	\$ 4,400	2,332	0.16	4.250% due 23/06/2027 ^	\$ 5,600	2,436	0.17				
5.450% due 25/08/2037	283	265	0.02	4.750% due 27/05/2026 ^	200	101	0.01				
Morgan Stanley ABS Capital, Inc. Trust				5.250% due 23/06/2047 ^	200	89	0.01				
3.580% due 25/01/2035	1,330	1,022	0.07	5.250% due 23/06/2047 ^	400	24	0.00				
5.350% due 25/05/2037	927	513	0.03	7.150% due 12/11/2025 ^	RUB 19,414	114	0.01				
5.450% due 25/06/2036	1,856	1,568	0.11	7.950% due 07/10/2026 ^	13,158	77	0.01				
6.065% due 25/03/2035	829	817	0.06	South Africa Government International Bond							
New Century Home Equity Loan Trust				10.500% due 21/12/2026	ZAR 193,200	10,622	0.73				
5.870% due 25/10/2035	439	420	0.03	Turkey Government International Bond							
NovaStar Mortgage Funding Trust				4.250% due 13/03/2025	\$ 1,200	1,122	0.08				
6.725% due 25/12/2034	3,425	3,255	0.22	5.250% due 13/03/2030	1,000	823	0.06				
Oak Hill European Credit Partners DAC				5.750% due 11/05/2047	741	508	0.03				
3.930% due 20/01/2032	€ 2,596	2,768	0.19	Venezuela Government International Bond							
OHA Loan Funding Ltd.				8.250% due 13/10/2024 ^	2,000	185	0.01				
6.363% due 23/07/2031	\$ 3,000	2,974	0.20	9.000% due 07/05/2023 ^	1,600	144	0.01				
Option One Mortgage Loan Trust						22,907	1.57				
5.400% due 25/03/2037	4,999	2,470	0.17								
5.915% due 25/08/2035	2,000	1,888	0.13								
6.575% due 25/11/2034	835	833	0.06								
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates											
6.725% due 25/02/2035	8,704	8,417	0.58								
People's Choice Home Loan Securities Trust											
7.175% due 25/10/2034	477	390	0.03								
Pretium Mortgage Credit Partners LLC											
2.487% due 25/07/2051	1,985	1,842	0.13								
Renaissance Home Equity Loan Trust											
5.580% due 25/11/2036	1,235	454	0.03								
Residential Asset Mortgage Products Trust											
6.230% due 25/03/2035	2,000	1,902	0.13								
Saxon Asset Securities Trust											
5.490% due 25/10/2046	4,845	4,685	0.32								
SoFi Professional Loan Program LLC											
2.630% due 25/07/2040	197	195	0.01								
Specialty Underwriting & Residential Finance Trust											
5.350% due 25/11/2037	366	203	0.01								
Starwood Commercial Mortgage Trust											
6.296% due 15/07/2038	6,260	6,207	0.43								
Structured Asset Investment Loan Trust											
5.870% due 25/01/2036	471	450	0.03								
6.150% due 25/09/2034	1,926	1,877	0.13								
Structured Asset Securities Corp. Mortgage Loan Trust											
5.380% due 25/05/2047	192	182	0.01								
6.125% due 25/05/2035	2,900	2,840	0.19								
Terwin Mortgage Trust											
6.530% due 25/03/2035	406	378	0.03								
Wells Fargo Home Equity Asset-Backed Securities Trust											
5.900% due 25/12/2035	701	685	0.05								

* The exposure of the Low Duration Income Fund to Investment Funds slightly exceeded 10%. The Fund went back into compliance on 03 July 2023.

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	5.120%	30/06/2023	03/07/2023	\$ 276,200	U.S. Treasury Notes 0.250% due 31/07/2025	\$ (281,598)	\$ 276,200	\$ 276,318	18.97
	5.170	30/06/2023	03/07/2023	46,400	Ginnie Mae 2.500% due 20/10/2051	(48,032)	46,400	46,420	3.19
FICC	2.400	30/06/2023	03/07/2023	3,892	U.S. Treasury Notes 4.625% due 30/06/2025	(3,970)	3,892	3,892	0.27
Total Repurchase Agreements						\$ (333,600)	\$ 326,492	\$ 326,630	22.43

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	42	\$ 280	0.02
3-Month SOFR December Futures	Short	03/2025	22	97	0.01
3-Month SOFR December Futures	Short	03/2026	23	75	0.01
3-Month SOFR June Futures	Short	09/2024	29	170	0.01
3-Month SOFR June Futures	Short	09/2025	22	80	0.01
3-Month SOFR March Futures	Short	06/2024	35	224	0.01
3-Month SOFR March Futures	Short	06/2025	20	79	0.01
3-Month SOFR March Futures	Short	06/2026	21	65	0.00
3-Month SOFR September Futures	Short	12/2024	26	132	0.01
3-Month SOFR September Futures	Short	12/2025	17	58	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2023	53	73	0.01
U.S. Treasury 5-Year Note September Futures	Short	09/2023	81	168	0.01
U.S. Treasury 10-Year Note September Futures	Short	09/2023	927	1,857	0.12
U.S. Treasury 10-Year Ultra September Futures	Long	09/2023	23	(26)	0.00
U.S. Treasury 30-Year Bond September Futures	Short	09/2023	16	(2)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	82	(136)	(0.01)
				\$ 3,194	0.22

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 111.500	21/07/2023	80	\$ (35)	\$ (30)	0.00
Call - CBOT U.S. Treasury 10-Year Note August Futures	115.500	21/07/2023	80	(28)	(4)	0.00
Put - CBOT U.S. Treasury 30-Year Bond August Futures	123.000	21/07/2023	15	(6)	(2)	0.00
Call - CBOT U.S. Treasury 30-Year Bond August Futures	131.000	21/07/2023	15	(8)	(3)	0.00
Call - CME Call Options Strike @ USD 96.000 on 3-Month SOFR September Futures	96.000	15/09/2023	33	(54)	(2)	0.00
Call - CME Call Options Strike @ USD 96.063 on 3-Month SOFR December Futures	96.063	15/12/2023	35	(72)	(7)	0.00
Call - CME Call Options Strike @ USD 96.125 on 3-Month SOFR December Futures	96.125	15/12/2023	33	(61)	(7)	0.00
Call - CME Call Options Strike @ USD 96.188 on 3-Month SOFR September Futures	96.188	15/09/2023	50	(97)	(3)	0.00
Call - CME Call Options Strike @ USD 96.375 on 3-Month SOFR December Futures	96.375	15/12/2023	50	(104)	(8)	0.00
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	98.000	15/12/2023	50	(41)	(3)	0.00
Put - CME Put Options Strike @ USD 96.000 on 3-Month SOFR September Futures	96.000	15/09/2023	33	(63)	(116)	(0.01)
Put - CME Put Options Strike @ USD 96.063 on 3-Month SOFR December Futures	96.063	15/12/2023	35	(68)	(129)	(0.01)
Put - CME Put Options Strike @ USD 96.125 on 3-Month SOFR December Futures	96.125	15/12/2023	33	(63)	(126)	(0.01)
Put - CME Put Options Strike @ USD 96.188 on 3-Month SOFR September Futures	96.188	15/09/2023	50	(99)	(199)	(0.01)
Put - CME Put Options Strike @ USD 96.375 on 3-Month SOFR December Futures	96.375	15/12/2023	50	(106)	(221)	(0.01)
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	50	(47)	(236)	(0.02)
				\$ (952)	\$ (1,096)	(0.07)

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ 2,098 0.15

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Airbus Finance BV	1.000%	20/12/2025	€ 7,600	\$ 205	0.02
Airbus Finance BV	1.000	20/06/2026	3,100	(31)	0.00
Airbus Finance BV	1.000	20/06/2028	200	(1)	0.00
AT&T, Inc.	1.000	20/06/2025	\$ 700	22	0.00
AT&T, Inc.	1.000	20/12/2025	2,500	(15)	0.00
AT&T, Inc.	1.000	20/06/2026	1,500	(12)	0.00
AT&T, Inc.	1.000	20/06/2028	600	4	0.00
Boeing Co.	1.000	20/12/2023	1,000	9	0.00

Schedule of Investments Low Duration Income Fund (cont.)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/(Depreciation)	% of Net Assets
Ford Motor Co.	5.000%	20/12/2024	\$ 2,600	\$ (100)	(0.01)
Ford Motor Credit Co. LLC	5.000	20/06/2025	100	3	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2026	100	5	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	200	9	0.00
General Electric Co.	1.000	20/12/2023	400	30	0.00
General Electric Co.	1.000	20/06/2026	4,700	22	0.00
Rolls-Royce PLC	1.000	20/12/2025	€ 2,400	236	0.02
Rolls-Royce PLC	1.000	20/06/2027	1,100	60	0.00
Verizon Communications, Inc.	1.000	20/06/2026	\$ 3,000	(45)	0.00
Verizon Communications, Inc.	1.000	20/12/2026	400	(7)	0.00
Verizon Communications, Inc.	1.000	20/06/2028	4,300	15	0.00
				\$ 409	0.03

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/(Depreciation)	% of Net Assets
CDX.EM-31 5-Year Index	1.000%	20/06/2024	\$ 688	\$ 27	0.00
CDX.EM-32 5-Year Index	1.000	20/12/2024	510	23	0.00
CDX.EM-34 5-Year Index	1.000	20/12/2025	1,196	6	0.00
CDX.EM-36 5-Year Index	1.000	20/12/2026	12,972	253	0.02
CDX.EM-38 5-Year Index	1.000	20/12/2027	1,300	57	0.00
CDX.EM-39 5-Year Index	1.000	20/06/2028	2,700	71	0.01
CDX.HY-36 5-Year Index	5.000	20/06/2026	5,782	(247)	(0.02)
CDX.HY-37 5-Year Index	5.000	20/12/2026	2,254	(11)	0.00
CDX.HY-39 5-Year Index	5.000	20/12/2027	11,187	189	0.01
CDX.HY-40 5-Year Index	5.000	20/06/2028	58,600	1,597	0.12
CDX.IG-40 5-Year Index	1.000	20/06/2028	2,300	16	0.00
				\$ 1,981	0.14

INTEREST RATE SWAPS

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/(Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	1.060%	21/02/2052	€ 300	\$ (179)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.096	14/02/2052	600	(354)	(0.02)
Pay	1-Day GBP-SONIO Compounded-OIS	1.101	21/02/2052	300	(176)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.175	28/02/2052	600	(342)	(0.02)
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.250	20/09/2053	1,900	170	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/03/2029	¥ 8,473,000	493	0.03
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.176	27/04/2027	550,000	1	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	2,140,000	162	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	1,140,000	246	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.711	27/04/2042	140,000	38	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	04/07/2023	\$ 3,600	49	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	02/08/2023	1,000	14	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	04/08/2023	283,500	3,911	0.27
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	09/08/2023	1,100	(15)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	06/09/2023	6,400	89	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	12/09/2023	15,700	(219)	(0.02)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	16/09/2023	56,300	(803)	(0.05)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	16/09/2023	400	6	0.00
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500	16/06/2026	32,600	2,843	0.20
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500	16/06/2026	56,300	5,046	0.35
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500	16/06/2028	10,869	(1,109)	(0.08)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.750	16/06/2031	76,933	(8,543)	(0.60)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.928	06/05/2026	2,200	212	0.01
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.940	08/06/2026	2,900	269	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	3,600	266	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2029	4,070	368	0.03
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	16/12/2030	20,713	4,263	0.29
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.030	17/06/2026	3,600	323	0.02
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.235	12/05/2028	1,100	139	0.01
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	17/06/2030	4,400	462	0.03
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	22,690	(2,238)	(0.15)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	16/12/2050	12,600	3,739	0.26
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	16/06/2051	8,700	2,023	0.14
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.270	04/11/2023	283,500	(4,649)	(0.32)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.317	16/12/2050	400	(149)	(0.01)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.360	15/02/2027	6,700	655	0.05
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.360	20/07/2031	1,400	245	0.02
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.370	19/07/2031	900	157	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.380	04/01/2027	3,600	(375)	(0.03)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.418	20/01/2027	1,300	(125)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.425	18/01/2027	2,500	(237)	(0.02)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.438	22/01/2051	9,000	(3,185)	(0.22)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.450	17/02/2027	6,300	597	0.04
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.450	16/07/2031	2,000	342	0.02

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500%	15/12/2028	\$ 7,919	\$ (1,112)	(0.08)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	18/12/2029	1,200	123	0.01
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	05/10/2031	1,500	(247)	(0.02)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	17/06/2050	7,700	3,765	0.26
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.518	20/01/2029	800	(99)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.535	15/10/2031	1,500	(243)	(0.02)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.535	22/10/2031	1,000	(161)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.545	26/10/2031	1,000	(161)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.570	12/01/2027	1,400	(128)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.580	16/02/2027	2,800	(246)	(0.02)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.580	13/01/2051	9,300	(3,127)	(0.21)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.600	16/01/2026	17,200	630	0.04
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.600	15/02/2027	26,800	(2,321)	(0.16)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.625	06/01/2030	300	46	0.00
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.630	26/01/2029	1,300	(153)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.650	08/02/2032	1,700	(258)	(0.02)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.655	24/01/2032	1,300	(202)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.700	06/03/2024	6,400	(152)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.700	17/02/2027	25,000	(2,076)	(0.14)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.730	24/02/2032	1,600	(232)	(0.02)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.735	12/01/2032	1,100	(166)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2025	38,000	1,154	0.08
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2029	3,538	164	0.01
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/01/2030	4,600	642	0.04
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	1,608	68	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	28,100	3,956	0.27
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.765	16/03/2032	600	(84)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.768	02/02/2032	1,000	(152)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.783	22/04/2027	2,100	(178)	(0.01)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.785	12/08/2051	1,100	349	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.788	03/05/2027	2,300	(193)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.815	24/01/2052	300	(88)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.867	26/01/2052	300	(85)	(0.01)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.910	17/10/2049	400	121	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.988	09/02/2032	1,100	145	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2027	2,100	49	0.00
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	10/12/2029	21,000	2,486	0.17
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2029	11,170	143	0.01
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	12/02/2030	2,500	323	0.02
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	10/03/2030	1,200	133	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2032	17,930	494	0.03
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.008	09/02/2032	1,900	243	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.250	17/06/2027	5,600	(356)	(0.02)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.250	12/03/2050	15,700	3,518	0.24
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.300	17/01/2026	12,300	446	0.03
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.350	17/01/2025	21,900	511	0.04
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.385	08/06/2032	1,400	115	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.436	08/06/2032	6,800	539	0.04
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	20/12/2024	43,700	1,037	0.07
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	04/10/2027	5,430	414	0.03
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.451	08/06/2032	8,700	680	0.05
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.543	05/02/2024	1,000	16	0.00
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.550	05/02/2024	1,000	16	0.00
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.559	05/02/2024	1,000	16	0.00
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.571	05/02/2024	500	8	0.00
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.580	05/02/2024	1,500	23	0.00
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.605	05/02/2024	1,500	23	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.605	28/06/2027	3,900	(192)	(0.01)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.607	05/02/2024	500	8	0.00
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.750	19/12/2023	19,100	(42)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.900	04/10/2027	15,500	(748)	(0.05)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	19/06/2024	24,000	1,210	0.08
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	19/06/2026	12,700	981	0.07
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2030	85,750	3,413	0.23
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	7,110	257	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	270	(7)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	07/09/2027	1,400	(60)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	08/09/2029	1,400	(60)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	06/09/2032	2,000	(86)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.080	23/02/2053	1,200	(22)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.100	09/09/2029	1,400	(56)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	21/06/2028	43,820	1,295	0.09
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.300	06/03/2033	2,000	(47)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.340	23/02/2030	3,200	(79)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.350	14/12/2032	500	15	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.370	01/03/2033	2,000	(34)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.400	23/02/2033	3,200	(47)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.405	01/03/2033	2,100	(30)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.420	24/05/2033	7,600	(71)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.430	27/02/2033	2,100	(26)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.450	07/03/2033	3,900	(42)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.470	22/02/2030	3,900	(65)	0.00

Schedule of Investments Low Duration Income Fund (cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500%	21/06/2026	\$ 6,720	\$ 178	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	22/06/2030	12,200	(109)	(0.01)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	20/12/2030	8,700	57	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	22/05/2033	29,710	(447)	(0.03)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	21/06/2033	8,100	(6)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.610	12/12/2032	1,100	9	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.700	06/06/2033	66,350	(164)	(0.01)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	20/12/2028	13,900	84	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.800	10/03/2028	2,000	(17)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.040	20/06/2024	7,900	(60)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.060	20/06/2024	31,700	(234)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.140	22/06/2024	13,200	(87)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.500	22/05/2025	65,120	3	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.900	06/06/2025	144,940	(69)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	5.100	22/05/2024	125,980	52	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	5.400	06/06/2024	281,160	245	0.02
Pay	1-Year BRL-CDI	11.140	02/01/2025	BRL 100	0	0.00
Pay	1-Year BRL-CDI	11.160	02/01/2025	100	0	0.00
Pay	1-Year BRL-CDI	11.220	04/01/2027	200	0	0.00
Pay	1-Year BRL-CDI	11.245	04/01/2027	100	0	0.00
Pay	1-Year BRL-CDI	11.260	04/01/2027	100	0	0.00
Pay	1-Year BRL-CDI	11.350	02/01/2025	100	0	0.00
Pay	1-Year BRL-CDI	11.715	04/01/2027	200	1	0.00
Pay	1-Year BRL-CDI	11.870	04/01/2027	500	3	0.00
Pay	1-Year BRL-CDI	12.000	02/01/2025	300	0	0.00
Pay	1-Year BRL-CDI	12.015	04/01/2027	57,400	406	0.03
Pay	1-Year BRL-CDI	12.080	02/01/2025	500	0	0.00
Pay	1-Year BRL-CDI	12.140	02/01/2025	300	0	0.00
Pay	1-Year BRL-CDI	12.145	02/01/2025	300	0	0.00
Pay	1-Year BRL-CDI	12.160	02/01/2025	500	1	0.00
Pay	3-Month USD-LIBOR	0.000	04/07/2023	\$ 3,600	(48)	0.00
Pay	3-Month USD-LIBOR	0.000	02/08/2023	1,000	(14)	0.00
Pay	3-Month USD-LIBOR	0.000	04/08/2023	283,500	(3,889)	(0.27)
Receive	3-Month USD-LIBOR	0.000	09/08/2023	1,100	15	0.00
Pay	3-Month USD-LIBOR	0.000	06/09/2023	6,400	(90)	(0.01)
Receive	3-Month USD-LIBOR	0.000	12/09/2023	15,700	222	0.02
Pay	3-Month USD-LIBOR	0.000	16/09/2023	56,300	809	0.06
Pay	3-Month USD-LIBOR	0.000	16/09/2023	400	(6)	0.00
Receive	3-Month USD-LIBOR	0.500	16/09/2023	21,731	285	0.02
Pay	3-Month USD-LIBOR	0.750	16/09/2023	76,933	(958)	(0.07)
Receive	3-Month USD-LIBOR	0.928	06/08/2023	2,200	24	0.00
Receive	3-Month USD-LIBOR	0.940	08/09/2023	2,900	34	0.00
Receive	3-Month USD-LIBOR	1.000	16/09/2023	20,713	245	0.02
Receive	3-Month USD-LIBOR	1.030	17/09/2023	3,600	40	0.00
Receive	3-Month USD-LIBOR	1.235	12/08/2023	1,100	12	0.00
Receive	3-Month USD-LIBOR	1.250	16/09/2023	21,300	233	0.02
Receive	3-Month USD-LIBOR	1.250	17/09/2023	4,400	47	0.00
Receive	3-Month USD-LIBOR	1.360	20/07/2023	1,400	9	0.00
Receive	3-Month USD-LIBOR	1.360	15/08/2023	6,700	46	0.00
Receive	3-Month USD-LIBOR	1.370	19/07/2023	900	6	0.00
Pay	3-Month USD-LIBOR	1.418	20/07/2023	1,300	(8)	0.00
Pay	3-Month USD-LIBOR	1.425	18/07/2023	2,500	(16)	0.00
Pay	3-Month USD-LIBOR	1.438	22/07/2023	9,000	(56)	0.00
Receive	3-Month USD-LIBOR	1.450	16/07/2023	2,000	12	0.00
Receive	3-Month USD-LIBOR	1.450	17/08/2023	6,300	41	0.00
Pay	3-Month USD-LIBOR	1.500	05/07/2023	1,500	(14)	0.00
Pay	3-Month USD-LIBOR	1.500	15/09/2023	7,919	(83)	(0.01)
Receive	3-Month USD-LIBOR	1.500	17/09/2023	7,700	78	0.01
Receive	3-Month USD-LIBOR	1.500	18/09/2023	1,200	12	0.00
Pay	3-Month USD-LIBOR	1.518	20/07/2023	800	(5)	0.00
Pay	3-Month USD-LIBOR	1.535	15/07/2023	1,500	(14)	0.00
Pay	3-Month USD-LIBOR	1.535	22/07/2023	1,000	(10)	0.00
Pay	3-Month USD-LIBOR	1.545	26/07/2023	1,000	(10)	0.00
Pay	3-Month USD-LIBOR	1.570	12/07/2023	1,400	(8)	0.00
Pay	3-Month USD-LIBOR	1.580	13/07/2023	9,300	(51)	0.00
Pay	3-Month USD-LIBOR	1.580	16/08/2023	2,800	(16)	0.00
Pay	3-Month USD-LIBOR	1.600	15/08/2023	26,800	(152)	(0.01)
Receive	3-Month USD-LIBOR	1.625	06/07/2023	300	2	0.00
Pay	3-Month USD-LIBOR	1.630	26/07/2023	1,300	(7)	0.00
Pay	3-Month USD-LIBOR	1.655	24/07/2023	1,300	(7)	0.00
Pay	3-Month USD-LIBOR	1.700	17/08/2023	25,000	(130)	(0.01)
Pay	3-Month USD-LIBOR	1.735	12/07/2023	1,100	(5)	0.00
Receive	3-Month USD-LIBOR	1.750	15/07/2023	4,600	21	0.00
Receive	3-Month USD-LIBOR	1.785	12/08/2023	1,100	6	0.00
Pay	3-Month USD-LIBOR	1.815	24/07/2023	300	(1)	0.00
Pay	3-Month USD-LIBOR	1.867	26/07/2023	300	(1)	0.00
Receive	3-Month USD-LIBOR	1.910	17/07/2023	400	3	0.00
Receive	3-Month USD-LIBOR	2.000	12/08/2023	2,500	10	0.00
Receive	3-Month USD-LIBOR	2.000	10/09/2023	22,200	195	0.01
Receive	3-Month USD-LIBOR	2.008	09/08/2023	1,900	7	0.00
Receive	3-Month USD-LIBOR	2.543	05/08/2023	1,000	1	0.00
Receive	3-Month USD-LIBOR	2.550	05/08/2023	1,000	1	0.00

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month USD-LIBOR	2.559%	05/08/2023	\$ 1,000	\$ 1	0.00
Receive	3-Month USD-LIBOR	2.571	05/08/2023	500	1	0.00
Receive	3-Month USD-LIBOR	2.580	05/08/2023	1,500	2	0.00
Receive	3-Month USD-LIBOR	2.605	05/08/2023	1,500	1	0.00
Receive	3-Month USD-LIBOR	2.607	05/08/2023	500	0	0.00
Receive	3-Month USD-LIBOR	2.750	19/09/2023	19,100	136	0.01
Receive	3-Month USD-LIBOR	3.000	19/09/2023	36,700	234	0.02
Pay	6-Month AUD-BBR-BBSW	3.000	21/03/2027	AUD 12,400	(651)	(0.04)
Receive	6-Month EUR-EURIBOR	0.250	18/03/2050	€ 2,500	1,088	0.07
Receive	6-Month EUR-EURIBOR	0.294	30/06/2026	100	12	0.00
Receive	6-Month EUR-EURIBOR	0.329	30/12/2025	200	21	0.00
Receive	6-Month EUR-EURIBOR	0.363	30/06/2025	300	26	0.00
Receive	6-Month EUR-EURIBOR	0.395	30/12/2024	200	14	0.00
Receive	6-Month EUR-EURIBOR	0.425	28/06/2024	300	14	0.00
Receive	6-Month EUR-EURIBOR	0.453	29/12/2023	400	11	0.00
Receive	6-Month EUR-EURIBOR	0.500	17/06/2050	600	280	0.02
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	2,400	(107)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	14,200	(1,478)	(0.10)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	4,800	(503)	(0.03)
Receive ⁽³⁾	6-Month EUR-EURIBOR	0.830	09/12/2052	27,100	1,174	0.08
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	9,800	(919)	(0.06)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	4,700	(441)	(0.03)
Pay	6-Month EUR-EURIBOR	1.750	21/09/2027	3,500	(209)	(0.01)
Pay	6-Month EUR-EURIBOR	2.100	11/04/2024	9,900	(155)	(0.01)
Pay	6-Month EUR-EURIBOR	2.100	13/04/2024	15,000	(237)	(0.02)
Pay	6-Month EUR-EURIBOR	2.100	17/05/2024	8,600	(146)	(0.01)
Pay	6-Month EUR-EURIBOR	2.250	26/04/2024	9,900	(137)	(0.01)
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	9,200	(137)	(0.01)
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	9,600	(143)	(0.01)
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	4,900	(109)	(0.01)
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	11,600	(103)	(0.01)
Pay	UKRPI	4.000	15/09/2031	£ 900	(169)	(0.01)
Pay	UKRPI	4.020	15/10/2031	1,200	(218)	(0.02)
Pay	UKRPI	4.055	15/09/2031	800	(149)	(0.01)
Pay	UKRPI	4.066	15/09/2031	1,700	(286)	(0.02)
Pay	UKRPI	4.140	15/10/2031	2,300	(382)	(0.03)
					\$ 13,070	0.89
Total Centrally Cleared Financial Derivative Instruments					\$ 15,460	1.06

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
GLM	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.110%	26/07/2032	1,100	\$ 178	\$ 129	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.110	26/07/2032	1,600	259	319	0.02
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.053	20/07/2023	15,900	96	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.053	20/07/2023	15,900	96	350	0.02
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.620	22/07/2024	15,900	119	27	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.620	22/07/2024	15,900	119	247	0.02
	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.590	19/07/2024	11,300	156	42	0.00
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.590	19/07/2024	11,300	155	287	0.02
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.400	20/07/2027	1,200	158	100	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.400	20/07/2027	1,400	185	230	0.02
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.170	19/07/2032	1,200	190	144	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.170	19/07/2032	1,400	222	271	0.02
							\$ 1,933	\$ 2,146	0.15

Schedule of Investments Low Duration Income Fund (cont.)

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets	
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	6,000	\$ (19)	\$ (1)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	6,000	(19)	(81)	(0.01)	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.380	31/07/2023	2,800	(11)	(13)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.780	31/07/2023	2,800	(11)	(8)	0.00	
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	10/07/2023	2,800	(18)	(7)	0.00	
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.370	10/07/2023	2,800	(18)	(2)	0.01	
BPS	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.060	14/07/2023	1,000	(7)	(4)	0.00	
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.360	14/07/2023	1,000	(7)	(2)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	2,300	(7)	0	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	2,300	(7)	(2)	0.00	
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	3,600	(25)	0	0.00	
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	3,600	(25)	0	0.00	
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	1,200	(4)	(2)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	1,200	(4)	(6)	0.00	
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	1,400	(3)	(3)	0.00	
CBK	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	1,400	(3)	(5)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	2,100	(17)	(2)	0.00	
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	2,100	(17)	(39)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	4,800	(29)	0	0.00	
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	4,800	(29)	(103)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	3,300	(25)	(4)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	3,300	(25)	(57)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.765	25/07/2023	6,900	(43)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.765	25/07/2023	6,900	(43)	(172)	(0.01)	
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.468	25/07/2023	1,500	(36)	0	0.00	
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.468	25/07/2023	1,500	(36)	(94)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	4,800	(30)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	4,800	(30)	(103)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	3,900	(25)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	3,900	(25)	(79)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	3,900	(27)	(1)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	3,900	(27)	(75)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	3,900	(27)	(1)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	3,900	(27)	(73)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	3,900	(27)	(1)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	3,900	(27)	(72)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	3,900	(27)	(1)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	3,900	(27)	(81)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	3,800	(26)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	3,800	(26)	(83)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	3,800	(28)	(1)	0.01	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	3,800	(28)	(73)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	3,700	(25)	(1)	0.00	
Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	3,700	(25)	(77)	(0.01)		
Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	7,200	(26)	(1)	0.00		
Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	7,200	(26)	(94)	(0.01)		
Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	7,200	(25)	(1)	0.00		
Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	7,200	(25)	(100)	(0.01)		
Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	6,100	(19)	(1)	0.01		
Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	6,100	(19)	(76)	(0.01)		
Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	12,300	(97)	(15)	0.00		
Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	12,300	(97)	(226)	(0.01)		
Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	4,100	(31)	(5)	0.00		
Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	4,100	(31)	(74)	(0.01)		
Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	2,300	(8)	(5)	0.00		
Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	2,300	(8)	(11)	0.00		
Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	1,400	(3)	(3)	0.00		
Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	1,400	(3)	(5)	0.00		
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.050	19/07/2023	6,900	(41)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	19/07/2023	6,900	(41)	(153)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.052	20/07/2023	6,900	(42)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.052	20/07/2023	6,900	(42)	(152)	(0.01)	
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.700	19/07/2023	1,500	(35)	0	0.00	
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.700	19/07/2023	1,500	(35)	(79)	(0.01)	
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.675	20/07/2023	1,500	(35)	0	0.00	
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.675	20/07/2023	1,500	(35)	(81)	(0.01)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	4,400	(30)	(1)	0.01	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	4,400	(30)	(93)	(0.01)	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	2,300	(7)	0	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	2,300	(7)	(2)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	4,000	(14)	(1)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	4,000	(14)	(3)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	24/07/2023	2,200	(7)	(4)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.670	24/07/2023	2,200	(7)	(9)	0.00	
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.550	19/07/2023	400	(29)	0	0.00	
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.550	19/07/2023	400	(29)	(47)	0.00	
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.537	20/07/2023	400	(29)	0	0.00	
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.537	20/07/2023	400	(29)	(48)	0.00	
								\$ (1,928)	\$ (2,619)	(0.18)

INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
MYC	Call - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.030%	24/07/2024	15,900	\$ (119)	\$ (350)	(0.02)
	Put - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.030	24/07/2024	15,900	(119)	(4)	0.00
	Call - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.026	23/07/2025	15,900	(139)	(254)	(0.02)
	Put - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.026	23/07/2025	15,900	(139)	(36)	0.00
	Call - OTC 2-Year Interest Rate Floor ⁽²⁾	2-Year USD-LIBOR	0.026	23/07/2026	11,300	(200)	(321)	(0.02)
	Put - OTC 2-Year Interest Rate Floor ⁽²⁾	2-Year USD-LIBOR	0.026	23/07/2026	11,300	(200)	(75)	(0.01)
						\$ (916)	\$ (1,040)	(0.07)

(1) Notional Amount represents the number of contracts.

(2) The underlying instrument has a forward starting effective date.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Turkey Government International Bond	1.000%	20/12/2024	\$ 100	\$ (12)	\$ 8	\$ (4)	0.00
BPS	Colombia Government International Bond	1.000	20/12/2027	500	(45)	23	(22)	0.00
	Mexico Government International Bond	1.000	20/06/2024	100	(2)	3	1	0.00
BRC	Colombia Government International Bond	1.000	20/12/2026	900	(41)	22	(19)	0.00
	Turkey Government International Bond	1.000	20/12/2023	200	(13)	12	(1)	0.00
	Turkey Government International Bond	1.000	20/12/2024	640	(82)	57	(25)	0.00
CBK	Colombia Government International Bond	1.000	20/06/2027	400	(14)	2	(12)	0.00
	Mexico Government International Bond	1.000	20/06/2024	100	(2)	3	1	0.00
DUB	South Africa Government International Bond	1.000	20/12/2026	100	(4)	0	(4)	0.00
GST	Colombia Government International Bond	1.000	20/06/2027	500	(18)	3	(15)	0.00
	Colombia Government International Bond	1.000	20/12/2027	300	(27)	14	(13)	0.00
	South Africa Government International Bond	1.000	20/12/2025	200	(11)	8	(3)	0.00
	Turkey Government International Bond	1.000	20/12/2024	700	(79)	52	(27)	0.00
HUS	Brazil Government International Bond	1.000	20/12/2023	300	(10)	11	1	0.00
MYC	Colombia Government International Bond	1.000	20/06/2027	700	(27)	6	(21)	0.00
	Colombia Government International Bond	1.000	20/12/2027	800	(71)	36	(35)	(0.01)
	Mexico Government International Bond	1.000	20/12/2024	300	(2)	5	3	0.00
	Mexico Government International Bond	1.000	20/12/2025	200	(3)	6	3	0.00
	South Africa Government International Bond	1.000	20/12/2026	1,400	(62)	12	(50)	(0.01)
	Turkey Government International Bond	1.000	20/06/2024	100	(16)	14	(2)	0.00
					\$ (541)	\$ 297	\$ (244)	(0.02)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.13 Index	0.500%	16/12/2072	\$ 62,300	\$ 92	\$ (1,027)	\$ (935)	(0.06)
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	15,300	(74)	(95)	(169)	(0.01)
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	25,375	(78)	(25)	(103)	(0.01)
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	25,375	(193)	16	(177)	(0.01)
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	300	(2)	(1)	(3)	0.00
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	25,500	86	(469)	(383)	(0.03)
					\$ (169)	\$ (1,601)	\$ (1,770)	(0.12)

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2023	KRW 223,531	\$ 171	\$ 1	\$ 0	\$ 1	0.00
	07/2023	\$ 6,450	MXN 118,750	456	0	456	0.03
	08/2023	AUD 73	\$ 48	0	0	0	0.00
	08/2023	£ 1,313	1,648	0	(21)	(21)	0.00
	08/2023	¥ 1,058,165	7,674	292	0	292	0.02
	08/2023	\$ 11,982	AUD 17,725	0	(169)	(169)	(0.01)
	08/2023	1,034	€ 959	14	0	14	0.00
	08/2023	1,506	NZD 2,375	0	(51)	(51)	0.00
	09/2023	¥ 1,441,000	\$ 10,300	208	0	208	0.01
	09/2023	TWD 46,342	1,527	36	0	36	0.00
	09/2023	\$ 632	IDR 9,457,672	0	(4)	(4)	0.00
	09/2023	1,260	KRW 1,596,349	0	(43)	(43)	0.00
BPS	07/2023	KRW 33,984	\$ 26	0	0	0	0.00
	08/2023	CNH 541	78	4	0	4	0.00

Schedule of Investments Low Duration Income Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2023	KRW 2,227,911	\$ 1,699	\$ 6	\$ 0	\$ 6	0.00
	08/2023	TWD 23,196	760	15	0	15	0.00
	08/2023	\$ 92	CNH 642	0	(4)	(4)	0.00
	08/2023	684	€ 625	0	(1)	(1)	0.00
	08/2023	1,944	INR 159,719	1	0	1	0.00
	08/2023	ZAR 89,047	\$ 4,848	153	0	153	0.01
	09/2023	\$ 232	IDR 3,489,845	0	0	0	0.00
	10/2023	ZAR 47,252	\$ 2,539	64	0	64	0.00
BRC	07/2023	¥ 285,000	2,203	228	0	228	0.02
	07/2023	KRW 224,770	172	1	0	1	0.00
	07/2023	\$ 1,265	BRL 6,050	0	(10)	(10)	0.00
	08/2023	£ 18,058	\$ 22,665	0	(298)	(298)	(0.02)
	08/2023	\$ 173	CNH 1,196	0	(8)	(8)	0.00
	08/2023	3,833	¥ 507,304	0	(301)	(301)	(0.02)
	08/2023	ZAR 4,892	\$ 265	7	0	7	0.00
	09/2023	IDR 18,085	1	0	0	0	0.00
	09/2023	¥ 510,000	3,726	164	0	164	0.01
CBK	07/2023	BRL 5,713	1,191	6	0	6	0.00
	07/2023	PEN 357	98	0	0	0	0.00
	07/2023	\$ 92	PEN 357	7	0	7	0.00
	08/2023	AUD 79	\$ 53	0	0	0	0.00
	08/2023	€ 1,137	1,244	1	0	1	0.00
	08/2023	¥ 1,161,835	8,432	327	0	327	0.02
	08/2023	TWD 24,150	791	16	0	16	0.00
	08/2023	\$ 2,914	CLP 2,396,204	56	0	56	0.00
	08/2023	628	¥ 83,400	0	(47)	(47)	0.00
	08/2023	2,462	NOK 25,677	0	(61)	(61)	0.00
	08/2023	558	ZAR 10,215	0	(20)	(20)	0.00
	09/2023	KRW 204,470	\$ 158	2	0	2	0.00
	09/2023	\$ 1,177	BRL 5,713	0	(6)	(6)	0.00
	09/2023	5	IDR 73,375	0	0	0	0.00
DUB	07/2023	PEN 357	\$ 98	0	(1)	(1)	0.00
	07/2023	\$ 9,827	BRL 53,244	1,212	0	1,212	0.08
	07/2023	196	PEN 715	1	0	1	0.00
	10/2023	ZAR 8,696	\$ 478	22	0	22	0.00
GLM	07/2023	BRL 106,402	22,036	0	(21)	(21)	0.00
	07/2023	KRW 88,882	68	0	0	0	0.00
	08/2023	CHF 2,864	3,236	21	0	21	0.00
	08/2023	KRW 1,061,378	807	0	0	0	0.00
	08/2023	\$ 2,997	INR 246,205	1	0	1	0.00
	08/2023	3,076	NOK 32,641	0	(25)	(25)	0.00
	09/2023	TWD 35,334	\$ 1,161	24	0	24	0.00
	09/2023	\$ 22,036	BRL 107,581	17	0	17	0.00
	09/2023	1,186	PEN 4,370	12	0	12	0.00
	10/2023	MXN 5,411	\$ 308	0	(1)	(1)	0.00
	10/2023	ZAR 9,925	530	10	0	10	0.00
MBC	07/2023	¥ 330,000	2,527	237	0	237	0.02
	08/2023	CNH 378	55	3	0	3	0.00
	08/2023	€ 147,971	163,283	1,513	0	1,513	0.10
	08/2023	\$ 742	CHF 663	2	0	2	0.00
	08/2023	1,343	€ 1,225	0	(4)	(4)	0.00
	09/2023	¥ 1,863,000	\$ 13,571	546	0	546	0.04
	09/2023	\$ 2,320	KRW 2,959,169	0	(65)	(65)	(0.01)
MYI	07/2023	€ 86	\$ 93	0	0	0	0.00
	07/2023	IDR 2,493,164	167	0	0	0	0.00
	07/2023	\$ 547	£ 433	4	0	4	0.00
	07/2023	166	IDR 2,493,164	0	0	0	0.00
	08/2023	TWD 25,051	\$ 826	22	0	22	0.00
	08/2023	\$ 779	€ 719	7	0	7	0.00
	08/2023	8,203	¥ 1,090,123	0	(614)	(614)	(0.04)
	08/2023	ZAR 6,258	\$ 323	0	(7)	(7)	0.00
	09/2023	KRW 1,098,743	846	9	0	9	0.00
	09/2023	\$ 539	IDR 8,059,149	0	(4)	(4)	0.00
	09/2023	2,599	KRW 3,325,627	0	(64)	(64)	0.00
RBC	07/2023	1	MXN 23	0	0	0	0.00
	08/2023	£ 38,516	\$ 48,665	0	(315)	(315)	(0.02)
	08/2023	\$ 2,139	CHF 1,914	10	0	10	0.00
	08/2023	880	MXN 15,242	2	0	2	0.00
SCX	08/2023	CNH 637	\$ 93	5	0	5	0.00
	08/2023	NZD 3,092	1,879	0	(15)	(15)	0.00
	08/2023	\$ 1,161	NOK 12,340	0	(7)	(7)	0.00
	08/2023	526	NZD 843	0	(10)	(10)	0.00
	09/2023	KRW 201,646	\$ 156	2	0	2	0.00
	09/2023	TWD 38,723	1,270	24	0	24	0.00
	09/2023	\$ 5,578	IDR 83,020,457	0	(63)	(63)	0.00
SSB	07/2023	¥ 120,000	\$ 910	76	0	76	0.01
	07/2023	KRW 164,720	126	1	0	1	0.00
	07/2023	\$ 10,516	BRL 52,821	434	0	434	0.03
	12/2023	166	INR 13,701	0	0	0	0.00
UAG	08/2023	£ 38,597	\$ 48,785	0	(296)	(296)	(0.02)
	08/2023	\$ 790	CHF 712	9	0	9	0.00
	08/2023	7,881	£ 6,228	39	0	39	0.00
	08/2023	ZAR 33,736	\$ 1,757	1	(22)	(21)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2023	SGD 191	\$ 143	\$ 1	\$ 0	\$ 1	0.00
	09/2023	ZAR 15,714	896	70	0	70	0.00
				\$ 6,402	\$ (2,578)	\$ 3,824	0.26

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income and Z Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 18	\$ 20	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 248,660	€ 231,375	3,770	0	3,770	0.26
BPS	07/2023	€ 234,220	\$ 256,635	1,101	0	1,101	0.08
	07/2023	\$ 250,174	€ 232,693	3,693	0	3,693	0.25
	08/2023	256,956	234,184	0	(1,111)	(1,111)	(0.08)
CBK	07/2023	€ 236,181	\$ 256,765	0	(909)	(909)	(0.06)
	07/2023	\$ 697	€ 641	3	(1)	2	0.00
	08/2023	256,018	235,152	884	0	884	0.06
MBC	07/2023	€ 191	\$ 205	0	(4)	(4)	0.00
	07/2023	\$ 3,712	€ 3,455	59	(2)	57	0.01
SCX	07/2023	249,465	233,109	4,857	0	4,857	0.33
				\$ 14,367	\$ (2,027)	\$ 12,340	0.85

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	\$ 105,036	£ 84,920	\$ 2,927	\$ 0	\$ 2,927	0.20
BRC	07/2023	75,791	59,524	0	(115)	(115)	(0.01)
CBK	07/2023	£ 1,700	\$ 2,150	0	(11)	(11)	0.00
	07/2023	\$ 54	£ 43	0	0	0	0.00
MBC	07/2023	105,325	85,082	2,844	0	2,844	0.20
MYI	07/2023	104,636	84,189	2,398	0	2,398	0.16
				\$ 8,169	\$ (126)	\$ 8,043	0.55

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	\$ 3,561	SGD 4,819	\$ 0	\$ (1)	\$ (1)	0.00
GLM	07/2023	SGD 129	\$ 95	1	0	1	0.00
	07/2023	\$ 585	SGD 784	0	(5)	(5)	0.00
MBC	07/2023	3,252	4,394	0	(5)	(5)	0.00
	08/2023	4	5	0	0	0	0.00
MYI	07/2023	SGD 5,215	\$ 3,860	6	0	6	0.00
	08/2023	\$ 3,860	SGD 5,210	0	(6)	(6)	0.00
SCX	07/2023	387	523	0	0	0	0.00
UAG	07/2023	SGD 9	\$ 7	0	0	0	0.00
	07/2023	\$ 4,396	SGD 5,936	0	(10)	(10)	0.00
				\$ 7	\$ (27)	\$ (20)	0.00

Total OTC Financial Derivative Instruments

\$ 20,660 1.42

Total Investments

\$ 2,218,704 152.45

Other Current Assets & Liabilities

\$ (763,319) (52.45)

Net Assets

\$ 1,455,385 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Payment in-kind security.

(d) Security did not produce income within the last twelve months.

(e) Zero coupon security.

(f) Coupon represents a yield to maturity.

Schedule of Investments Low Duration Income Fund (cont.)

(g) Principal amount of security is adjusted for inflation.

(h) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(i) Affiliated to the Fund.

(j) Contingent convertible security.

(k) Restricted Securities (31 December 2022: 0.77%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Intelsat Emergence S.A.	05/09/2018 - 23/02/2022	\$ 3,227	\$ 1,046	0.07
Neiman Marcus Group Ltd. LLC	25/09/2020	166	782	0.05
Westmoreland Mining Holdings LLC	26/03/2019	1	1	0.00
		\$ 3,394	1,829	0.12

Cash of \$36,784 (31 December 2022: \$28,338) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$4,353 (31 December 2022: \$9,984) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 480	\$ 1,699,324	\$ 8,224	\$ 1,708,028
Investment Funds	145,966	0	0	145,966
Repurchase Agreements	0	326,492	0	326,492
Financial Derivative Instruments ⁽³⁾	73	38,145	0	38,218
Totals	\$ 146,519	\$ 2,063,961	\$ 8,224	\$ 2,218,704

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1,018	\$ 1,197,881	\$ 14,709	\$ 1,213,608
Investment Funds	106,140	0	0	106,140
Repurchase Agreements	0	98,831	0	98,831
Financial Derivative Instruments ⁽³⁾	579	14,698	0	15,277
Securities Sold Short	0	(5,209)	0	(5,209)
Totals	\$ 107,737	\$ 1,306,201	\$ 14,709	\$ 1,428,647

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ N/A	\$ N/A	\$ N/A	\$ (35)	\$ 0	\$ (35)
BOA	4,367	(3,450)	917	(2,834)	2,820	(14)
BPS	6,825	(5,480)	1,345	(1,952)	1,730	(222)
BRC	(394)	750	356	(307)	301	(6)
CBK	195	0	195	6,696	(6,666)	30
DUB	1,066	(1,170)	(104)	(582)	370	(212)
GLM	(1,123)	996	(127)	(2,097)	2,036	(61)
GST	(993)	1,154	161	(885)	904	19
HUS	1	0	1	1	0	1
MBC	5,124	(4,570)	554	4,371	(3,930)	441
MEI	(169)	280	111	(56)	260	204
MYC	(783)	1,173	390	(562)	813	251
MYI	1,751	(1,090)	661	(223)	270	47
RBC	(303)	0	(303)	(39)	0	(39)
SAL	N/A	N/A	N/A	(49)	0	(49)
SCX	4,793	(4,320)	473	6,363	(5,950)	413
SSB	511	(570)	(59)	16	0	16
UAG	(208)	0	(208)	(687)	480	(207)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	50.04	35.07
Transferable securities dealt in on another regulated market	67.31	75.51
Other transferable securities	0.01	1.33
Investment funds	10.03	9.79
Repurchase agreements	22.43	9.11
Financial derivative instruments dealt in on a regulated market	0.15	0.19
Centrally cleared financial derivative instruments	1.06	0.57
OTC financial derivative instruments	1.42	0.66
Securities sold short	N/A	(0.48)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	2.27	6.41
Corporate Bonds & Notes	14.95	26.11
Convertible Bonds & Notes	0.04	0.05
U.S. Government Agencies	53.28	33.41
U.S. Treasury Obligations	10.20	9.02
Non-Agency Mortgage-Backed Securities	21.96	19.47
Asset-Backed Securities	7.78	8.93
Sovereign Issues	1.57	3.00
Common Stocks	0.17	0.29
Rights	0.00	0.01
Warrants	0.00	0.00
Real Estate Investment Trusts	0.00	0.00
Short-Term Instruments	5.14	5.21
Investment Funds	10.03	9.79
Repurchase Agreements	22.43	9.11
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.22	0.20
Written Options		
Options on Exchange-Traded Futures Contracts	(0.07)	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.14	0.00
Interest Rate Swaps	0.89	0.57
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.15	0.19
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.18)	(0.32)
Interest Rate-Capped Options	(0.07)	(0.08)
Options on Securities	N/A	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	(0.04)
Credit Default Swaps on Credit Indices — Sell Protection	(0.12)	(0.13)
Total Return Swaps on Indices	N/A	0.00
Forward Foreign Currency Contracts	0.26	(0.55)
Hedged Forward Foreign Currency Contracts	1.40	1.60
Securities Sold Short	N/A	(0.48)
Other Current Assets & Liabilities	(52.45)	(31.75)
Net Assets	100.00	100.00

Schedule of Investments Low Duration Opportunities Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
LOAN PARTICIPATIONS AND ASSIGNMENTS											
American Airlines, Inc. 10.000% due 20/04/2028	\$ 1,100	\$ 1,125	0.10	Credit Suisse Group AG ^ 2.125% due 19/11/2025	\$ 7,900	\$ 316	0.03	Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030	€ 2,400	\$ 2,226	0.20
IRB Holding Corp. 8.202% due 15/12/2027	4,840	4,812	0.43	Cromwell Ereit Lux Finco SARL CTP NV 0.625% due 27/09/2026	€ 2,000	1,883	0.17	3.650% due 19/11/2029	1,400	1,298	0.12
MPH Acquisition Holdings LLC 9.726% due 01/09/2028	3,832	3,435	0.31	1.500% due 27/09/2031	2,700	2,382	0.21	Peugeot Invest 1.875% due 30/10/2026	3,800	3,778	0.34
RegionalCare Hospital Partners Holdings, Inc. 9.023% due 16/11/2025	1,215	1,128	0.10	Deutsche Bank AG 1.625% due 20/01/2027	2,000	1,940	0.17	Piper Sandler Cos. 5.200% due 15/10/2023	\$ 1,600	1,596	0.14
		10,500	0.94	2.625% due 16/12/2024	€ 3,000	3,550	0.32	Protective Life Global Funding 3.104% due 15/04/2024	5,000	4,894	0.44
				3.729% due 14/01/2032 (i)	\$ 2,200	1,665	0.15	Rexford Industrial Realty LP 2.150% due 01/09/2031	21	16	0.00
CORPORATE BONDS & NOTES											
BANKING & FINANCE											
Acef Holding S.C.A. 1.250% due 26/04/2030	€ 1,000	836	0.07	DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH 2.500% due 25/01/2027	€ 2,100	1,740	0.16	Sagax AB 1.125% due 30/01/2027	€ 1,700	1,565	0.14
AGFC Capital Trust 7.010% due 15/01/2067	\$ 500	270	0.02	Fairfax Financial Holdings Ltd. 4.625% due 29/04/2030	\$ 700	657	0.06	Sagax Euro MTN NL BV 0.750% due 26/01/2028	600	497	0.04
Airstcastle Ltd. 2.850% due 26/01/2028	1,500	1,277	0.11	Ford Motor Credit Co. LLC 1.744% due 19/07/2024	€ 2,900	3,063	0.27	1.000% due 17/05/2029	1,000	778	0.07
AMCO - Asset Management Co. SpA 1.500% due 17/07/2023	€ 505	551	0.05	2.900% due 16/02/2028	\$ 900	772	0.07	Santander Holdings USA, Inc. 3.244% due 05/10/2026	\$ 100	90	0.01
2.250% due 17/07/2027	2,900	2,874	0.26	3.021% due 06/03/2024	€ 100	108	0.01	Santander UK Group Holdings PLC 3.625% due 14/01/2026	€ 300	349	0.03
American Assets Trust LP 3.375% due 01/02/2031	\$ 2,050	1,606	0.14	3.250% due 15/09/2025	200	210	0.02	3.823% due 03/11/2028	\$ 300	270	0.02
American Tower Corp. 4.400% due 15/02/2026	850	824	0.07	3.375% due 13/11/2025	\$ 600	558	0.05	4.796% due 15/11/2024	4,000	3,970	0.35
5.250% due 15/07/2028	2,000	1,979	0.18	Goldman Sachs Group, Inc. 3.691% due 05/06/2028	100	94	0.01	Sirius Real Estate Ltd. 1.125% due 22/06/2026	€ 1,100	992	0.09
Aroundtown S.A. 5.375% due 21/03/2029	3,100	2,297	0.20	4.223% due 01/05/2029	2,500	2,363	0.21	Sofina S.A. 1.000% due 23/09/2028	2,500	2,184	0.19
Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	1,806	1,525	0.14	HSBC Holdings PLC 5.750% due 20/12/2027	€ 100	121	0.01	Standard Chartered PLC 1.214% due 23/03/2025	\$ 1,500	1,443	0.13
Balder Finland Oyj 1.000% due 18/01/2027	€ 1,900	1,563	0.14	6.000% due 29/03/2040	200	223	0.02	Sumitomo Mitsui Trust Bank Ltd. 2.550% due 10/03/2025	2,400	2,268	0.20
1.000% due 20/01/2029	500	348	0.03	6.254% due 09/03/2034	\$ 2,100	2,154	0.19	3.629% due 06/04/2026	€ 2,600	2,802	0.25
Banca Monte dei Paschi di Siena SpA 7.677% due 18/01/2028	3,800	3,493	0.31	Huarong Finance Co. Ltd. 3.375% due 24/02/2030	800	607	0.05	Sun Communities Operating LP 4.200% due 15/04/2032	\$ 2,500	2,186	0.20
Banco Bilbao Vizcaya Argentaria S.A. 5.875% due 24/09/2023 (f)(h)	1,000	1,082	0.10	3.625% due 30/09/2030	1,500	1,139	0.10	Toronto-Dominion Bank 3.879% due 13/03/2026	€ 8,000	8,716	0.78
Banco de Credito del Peru S.A. 4.650% due 17/09/2024	PEN 7,000	1,852	0.17	4.250% due 07/11/2027	200	167	0.01	TP ICAP Finance PLC 2.625% due 18/11/2028	€ 1,000	940	0.08
Bank of America Corp. 3.384% due 02/04/2026	\$ 2,300	2,206	0.20	4.500% due 29/05/2029	1,400	1,123	0.10	5.250% due 29/05/2026	1,400	1,640	0.15
3.864% due 23/07/2024	1,800	1,798	0.16	4.750% due 27/04/2027	1,000	866	0.08	UBS AG 5.125% due 15/05/2024 (h)	\$ 100	98	0.01
4.376% due 27/04/2028	1,000	961	0.09	ING Groep NV 1.726% due 01/04/2027	3,000	2,674	0.24	UBS Group AG 1.000% due 24/06/2027	€ 500	484	0.04
Banque Federative du Credit Mutuel S.A. 1.250% due 05/12/2025	€ 1,200	1,340	0.12	Intesa Sanpaolo SpA 7.750% due 11/01/2027 (f)(h)	€ 1,700	1,796	0.16	2.125% due 12/09/2025	€ 200	238	0.02
Barclays PLC 3.125% due 17/01/2024	100	125	0.01	JPMorgan Chase & Co. 1.963% due 23/03/2030	1,000	964	0.09	2.125% due 15/11/2029	2,400	2,387	0.21
4.375% due 12/01/2026	\$ 1,700	1,634	0.15	Kennedy Wilson Europe Real Estate Ltd. 3.250% due 12/11/2025	2,900	2,808	0.25	3.091% due 14/05/2032	\$ 3,500	2,833	0.25
4.972% due 16/05/2029	800	757	0.07	LeasePlan Corp. NV 2.875% due 24/10/2024	\$ 1,200	1,144	0.10	3.750% due 26/03/2025	150	144	0.01
5.746% due 09/08/2033	100	97	0.01	Legal & General Group PLC 5.625% due 24/03/2031 (f)(h)	€ 600	590	0.05	4.194% due 01/04/2031	800	712	0.06
7.125% due 15/06/2025 (f)(h)	€ 1,800	2,081	0.19	Lloyds Banking Group PLC 2.250% due 16/10/2024	900	1,083	0.10	4.550% due 17/04/2026	1,000	962	0.09
BNP Paribas S.A. 1.875% due 14/12/2027	1,900	1,971	0.18	3.750% due 11/01/2027	\$ 2,500	2,344	0.21	UniCredit SpA 7.500% due 03/06/2026 (f)(h)	€ 1,200	1,289	0.12
1.904% due 30/09/2028	\$ 3,400	2,900	0.26	3.750% due 18/03/2028	1,000	924	0.08	7.830% due 04/12/2023	\$ 500	503	0.04
BPCE S.A. 1.500% due 13/01/2042 (h)	€ 1,800	1,656	0.15	4.375% due 22/03/2028	400	380	0.03	VICI Properties LP 4.375% due 15/05/2025	1,300	1,258	0.11
4.625% due 12/09/2028	\$ 2,500	2,346	0.21	4.716% due 11/08/2026	3,000	2,916	0.26	Volkswagen Financial Services NV 1.625% due 10/02/2024	€ 1,100	1,359	0.12
Canadian Imperial Bank of Commerce 3.250% due 31/03/2027	€ 3,200	3,428	0.31	Logicor Financing SARL 0.625% due 17/11/2025	€ 1,300	1,244	0.11	1.875% due 03/12/2024	2,000	2,378	0.21
CapitaLand Ascendas REIT 0.750% due 23/06/2028	1,100	960	0.09	1.500% due 13/07/2026	1,000	943	0.08	Wells Fargo & Co. 4.808% due 25/07/2028	\$ 2,000	1,957	0.17
CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund 0.500% due 27/01/2028	1,600	1,381	0.12	3.250% due 13/11/2028	700	654	0.06			190,893	17.02
0.900% due 12/10/2029	1,600	1,278	0.11	Midcap Financial Issuer Trust 5.625% due 15/01/2030	\$ 200	159	0.01	INDUSTRIALS			
Cooperative Rabobank UA 3.100% due 29/06/2028 (f)(h)	3,800	3,233	0.29	Mitsubishi HC Capital, Inc. 3.960% due 19/09/2023	1,600	1,592	0.14	Aeroporti di Roma SpA 1.750% due 30/07/2031	€ 600	532	0.05
CPI Property Group S.A. 1.750% due 14/01/2030	3,000	1,987	0.18	Mitsubishi UFJ Financial Group, Inc. 0.339% due 19/07/2024	€ 1,600	1,679	0.15	Air Canada 3.875% due 15/08/2026	\$ 1,200	1,113	0.10
2.750% due 22/01/2028	€ 700	596	0.05	5.242% due 19/04/2029	\$ 600	591	0.05	Alaska Airlines Pass-Through Trust 4.800% due 15/02/2029	1,688	1,624	0.14
Credit Suisse AG 0.250% due 01/09/2028	€ 3,000	2,630	0.23	Mizuho Financial Group, Inc. 3.477% due 12/04/2026	3,050	2,889	0.26	Altice France S.A. 4.250% due 15/10/2029	€ 2,000	1,576	0.14
6.500% due 08/08/2023 (h)	\$ 4,100	4,085	0.36	NatWest Group PLC 2.000% due 04/03/2025	€ 2,300	2,463	0.22	5.500% due 15/10/2029	\$ 2,100	1,504	0.13
				4.800% due 05/04/2026	\$ 700	680	0.06	AMC Networks, Inc. 4.750% due 01/08/2025	100	88	0.01
				4.892% due 18/05/2029	700	667	0.06	American Airlines Pass-Through Trust 3.150% due 15/08/2033	586	512	0.05
				8.000% due 10/08/2025 (f)(h)	300	292	0.03	3.250% due 15/04/2030	17	15	0.00
				NE Property BV 1.875% due 09/10/2026	€ 1,500	1,421	0.13				
				2.000% due 20/01/2030	3,100	2,503	0.22				
				Nissan Motor Acceptance Co. LLC 2.450% due 15/09/2028	\$ 800	639	0.06				
				Nova Kreditna Banka Maribor d.d. 1.875% due 27/01/2025	€ 2,200	2,322	0.21				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.375% due 01/11/2028	\$ 1,021	\$ 917	0.08
3.650% due 15/08/2030	710	655	0.06
3.700% due 01/04/2028	221	199	0.02
American Airlines, Inc.			
5.500% due 20/04/2026	2,900	2,876	0.26
American Medical Systems Europe BV			
1.375% due 08/03/2028	€ 2,000	1,966	0.17
Boeing Co.			
2.750% due 01/02/2026	\$ 2,100	1,956	0.17
British Airways Pass-Through Trust			
3.300% due 15/06/2034	86	75	0.01
4.250% due 15/05/2034	311	284	0.03
Broadcom, Inc.			
3.469% due 15/04/2034	200	164	0.01
Chanel Ceres PLC			
0.500% due 31/07/2026	€ 1,300	1,264	0.11
1.000% due 31/07/2031	2,100	1,830	0.16
Cheniere Corpus Christi Holdings LLC			
5.875% due 31/03/2025	\$ 20	20	0.00
Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)			
3.000% due 31/12/2026 (a)	562	332	0.03
DAE Funding LLC			
1.625% due 15/02/2024	700	675	0.06
3.375% due 20/03/2028	3,300	2,978	0.27
Delta Air Lines, Inc.			
7.000% due 01/05/2025	800	818	0.07
Discovery Communications LLC			
2.500% due 20/09/2024	€ 100	121	0.01
Enbridge, Inc.			
5.700% due 08/03/2033	\$ 2,000	2,028	0.18
Exela Intermediate LLC			
11.500% due 15/07/2026	218	21	0.00
Expedia Group, Inc.			
2.950% due 15/03/2031	540	456	0.04
6.250% due 01/05/2025	527	529	0.05
GE Capital UK Funding Unlimited Co.			
5.875% due 18/01/2033	€ 300	369	0.03
Greene King Finance PLC			
5.318% due 15/09/2031	331	379	0.03
6.801% due 15/12/2034	100	96	0.01
Haleon U.S. Capital LLC			
3.375% due 24/03/2027	\$ 1,000	936	0.08
Haleon UK Capital PLC			
3.125% due 24/03/2025	2,000	1,912	0.17
Humana, Inc.			
3.700% due 23/03/2029	2,000	1,833	0.16
Hyatt Hotels Corp.			
1.800% due 01/10/2024	900	857	0.08
Informa PLC			
1.250% due 22/04/2028	€ 1,500	1,422	0.13
1.500% due 05/07/2023	237	258	0.02
InterContinental Hotels Group PLC			
2.125% due 24/08/2026	€ 200	220	0.02
2.125% due 15/05/2027	€ 700	709	0.06
John Lewis PLC			
4.250% due 18/12/2034	€ 1,300	1,031	0.09
6.125% due 21/01/2025	350	429	0.04
Melco Resorts Finance Ltd.			
5.750% due 21/07/2028	\$ 200	177	0.02
MGM China Holdings Ltd.			
5.250% due 18/06/2025	200	192	0.02
5.875% due 15/05/2026	200	191	0.02
Mileage Plus Holdings LLC			
6.500% due 20/06/2027	92	92	0.01
Mitchells & Butlers Finance PLC			
6.002% due 15/12/2030	117	107	0.01
6.013% due 15/12/2030	€ 1,395	1,594	0.14
6.469% due 15/09/2032	400	444	0.04
Mundys SpA			
1.875% due 12/02/2028	€ 3,900	3,638	0.32
Nissan Motor Co. Ltd.			
4.345% due 17/09/2027	\$ 2,000	1,820	0.16
Penske Truck Leasing Co. LP			
3.950% due 10/03/2025	800	769	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Prosus NV			
1.207% due 19/01/2026	€ 1,000	\$ 994	0.09
2.085% due 19/01/2030	1,300	1,112	0.10
Sabine Pass Liquefaction LLC			
5.000% due 15/03/2027	\$ 500	492	0.04
5.750% due 15/05/2024	200	200	0.02
5.875% due 30/06/2026	1,000	1,009	0.09
Sands China Ltd.			
2.800% due 08/03/2027	200	174	0.02
Sasol Financing USA LLC			
5.875% due 27/03/2024	5,200	5,137	0.46
Scripps Escrow, Inc.			
3.875% due 15/01/2029	1,000	808	0.07
Southern Co.			
3.700% due 30/04/2030	800	734	0.07
Spirit AeroSystems, Inc.			
4.600% due 15/06/2028	1,100	924	0.08
Studio City Finance Ltd.			
5.000% due 15/01/2029	1,400	1,039	0.09
6.000% due 15/07/2025	200	186	0.02
Targa Resources Corp.			
4.200% due 01/02/2033	800	709	0.06
Tesco Corporate Treasury Services PLC			
0.375% due 27/07/2029	€ 900	789	0.07
0.875% due 29/05/2026	2,000	1,993	0.18
U.S. Airways Pass-Through Trust			
3.950% due 15/05/2027	\$ 164	153	0.01
Ubisoft Entertainment S.A.			
0.878% due 24/11/2027	€ 1,000	839	0.07
Unigel Luxembourg S.A.			
8.750% due 01/10/2026	\$ 200	66	0.01
United Airlines Pass-Through Trust			
2.700% due 01/11/2033	1,031	866	0.08
United Airlines, Inc.			
4.375% due 15/04/2026	800	761	0.07
4.625% due 15/04/2029	400	365	0.03
Venture Global Calcasieu Pass LLC			
3.875% due 01/11/2033	5,000	4,101	0.37
ViaSat, Inc.			
5.625% due 15/09/2025	300	291	0.03
Virgin Media Secured Finance PLC			
4.250% due 15/01/2030	€ 1,800	1,806	0.16
Vmed O2 UK Financing PLC			
4.500% due 15/07/2031	700	677	0.06
Wynn Macau Ltd.			
5.500% due 01/10/2027	\$ 200	178	0.02
5.625% due 26/08/2028	1,100	961	0.09
		<u>73,967</u>	<u>6.60</u>
UTILITIES			
AES Corp.			
2.450% due 15/01/2031	3,000	2,427	0.22
5.450% due 01/06/2028	2,000	1,966	0.18
Duke Energy Progress LLC			
5.250% due 15/03/2033	2,000	2,033	0.18
Electricite de France S.A.			
3.000% due 03/09/2027 (f)	€ 800	741	0.07
Georgia Power Co.			
2.100% due 30/07/2023	\$ 3,080	3,071	0.27
Pacific Gas & Electric Co.			
1.700% due 15/11/2023	400	393	0.03
2.100% due 01/08/2027	1,900	1,624	0.14
3.150% due 01/01/2026	1,300	1,207	0.11
3.450% due 01/07/2025	200	189	0.02
3.500% due 15/06/2025 ^	600	568	0.05
3.950% due 01/12/2047 ^	200	137	0.01
4.000% due 01/12/2046 ^	300	202	0.02
4.550% due 01/07/2030	3,500	3,170	0.28
Sprint LLC			
7.625% due 01/03/2026	800	832	0.07
System Energy Resources, Inc.			
2.140% due 09/12/2025	700	635	0.06
Virginia Electric and Power Co.			
3.750% due 15/05/2027	2,900	2,779	0.25
		<u>21,974</u>	<u>1.96</u>
Total Corporate Bonds & Notes		<u>286,834</u>	<u>25.58</u>

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
MUNICIPAL BONDS & NOTES			
Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021			
3.487% due 01/06/2036	\$ 1,300	\$ 1,064	0.10
Golden State, California Tobacco Securitization Corp. Revenue Bonds, (ST APPROP Insured), Series 2021			
3.000% due 01/06/2046	395	364	0.03
Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021			
2.587% due 01/06/2029	4,000	3,423	0.31
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007			
0.000% due 01/06/2047 (c)	4,700	444	0.04
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020			
3.151% due 01/06/2032	200	166	0.01
3.401% due 01/06/2034	1,150	940	0.08
3.501% due 01/06/2035	1,700	1,375	0.12
		<u>7,776</u>	<u>0.69</u>
U.S. GOVERNMENT AGENCIES			
Ginnie Mae			
3.500% due 15/07/2045	17,402	16,271	1.45
Ginnie Mae, TBA			
2.500% due 01/08/2053	7,100	6,154	0.55
Uniform Mortgage-Backed Security			
3.500% due 01/12/2047 - 01/07/2048	12,367	11,421	1.02
Uniform Mortgage-Backed Security, TBA			
3.000% due 01/08/2053	19,000	16,749	1.49
3.500% due 01/07/2053	64,100	58,477	5.21
4.000% due 01/08/2053	12,000	11,272	1.01
4.500% due 01/08/2053	19,400	18,662	1.66
5.000% due 01/08/2053	72,300	70,860	6.32
		<u>209,866</u>	<u>18.71</u>
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
1.875% due 15/02/2041	15,600	11,341	1.01
U.S. Treasury Inflation Protected Securities (e)			
2.500% due 15/01/2029	42	44	0.00
U.S. Treasury Notes			
0.250% due 30/09/2025	24,400	22,105	1.97
0.375% due 30/11/2025	15,600	14,085	1.26
1.250% due 31/08/2024	37,300	35,584	3.17
1.750% due 30/06/2024	21,600	20,834	1.86
1.875% due 31/08/2024	650	625	0.05
2.125% due 31/03/2024	610	596	0.05
2.125% due 30/09/2024	87,000	83,678	7.46
2.125% due 30/11/2024	520	498	0.04
2.250% due 15/11/2024	3,340	3,208	0.29
2.375% due 15/08/2024	550	532	0.05
2.500% due 31/01/2024	870	856	0.08
2.875% due 30/11/2023	750	742	0.07
		<u>194,728</u>	<u>17.36</u>
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Adjustable Rate Mortgage Trust			
3.839% due 25/11/2035 ^	272	206	0.02
American Home Mortgage Investment Trust			
5.730% due 25/11/2045	1,373	1,213	0.11
Atlas Funding PLC			
5.432% due 25/07/2058	€ 778	989	0.09
Bank of America Funding Trust			
5.477% due 20/02/2047	\$ 636	656	0.06
5.537% due 20/07/2036	1,039	1,010	0.09
6.412% due 25/10/2036 ^	8	7	0.00
Barley Hill PLC			
5.824% due 27/08/2058	€ 2,638	3,334	0.30
BCAP LLC Trust			
3.333% due 26/11/2036	\$ 304	293	0.03
5.510% due 25/03/2037	54	48	0.00
Bear Stearns Adjustable Rate Mortgage Trust			
4.517% due 25/01/2035	13	13	0.00
6.800% due 25/02/2036	10	10	0.00
Bear Stearns ALT-A Trust			
3.634% due 25/09/2035 ^	83	36	0.00

Schedule of Investments Low Duration Opportunities Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Brass PLC				NAAC Reperforming Loan REMIC Trust Certificates				Atlas Senior Loan Fund Ltd.			
5.430% due 16/11/2066	£ 1,336	\$ 1,703	0.15	6.500% due 25/02/2035 ^	\$ 491	\$ 440	0.04	6.350% due 15/01/2031	\$ 2,858	\$ 2,822	0.25
6.018% due 16/11/2066	\$ 152	152	0.01	New Century Alternative Mortgage Loan Trust				Aurium CLO DAC			
Charter Mortgage Funding PLC				4.654% due 25/10/2036	503	104	0.01	3.907% due 16/01/2031	€ 4,693	5,022	0.45
5.327% due 16/01/2057	£ 130	165	0.02	Newgate Funding PLC				4.618% due 23/03/2032	5,000	5,373	0.48
Citigroup Mortgage Loan Trust, Inc.				4.126% due 15/12/2050	€ 77	81	0.01	Bain Capital Euro CLO DAC			
6.780% due 25/09/2035	\$ 4	4	0.00	5.165% due 15/12/2050	€ 217	261	0.02	4.311% due 24/01/2033	2,000	2,140	0.19
Countrywide Alternative Loan Trust				NovaStar Mortgage Funding Trust				Bayview Financial Acquisition Trust			
4.976% due 25/12/2035	45	38	0.00	0.440% due 25/09/2046	\$ 2,117	741	0.07	6.596% due 28/12/2036	\$ 215	229	0.02
5.430% due 25/04/2047	308	274	0.02	OBX Trust				BBVA Consumer Auto			
5.470% due 25/09/2047	35	30	0.00	5.800% due 25/06/2057	141	134	0.01	0.270% due 20/07/2031	€ 499	531	0.05
5.500% due 25/04/2035	1,004	708	0.06	Paragon Mortgages PLC				Bear Stearns Asset-Backed Securities Trust			
5.570% due 25/07/2046	12	10	0.00	5.752% due 15/05/2045	€ 278	354	0.03	5.368% due 25/02/2036	\$ 1,182	1,178	0.11
5.750% due 25/05/2036	72	31	0.00	Residential Accredited Loans, Inc. Trust				5.380% due 25/02/2037	3,000	2,729	0.24
5.797% due 20/12/2035	941	878	0.08	5.750% due 25/06/2036 ^	\$ 20	16	0.00	6.005% due 25/07/2034	1,359	1,309	0.12
6.000% due 25/11/2036 ^	130	72	0.01	6.000% due 25/04/2036	965	777	0.07	6.170% due 25/10/2035	317	309	0.03
6.000% due 25/07/2037	430	222	0.02	6.000% due 25/06/2036 ^	138	110	0.01	6.200% due 25/08/2037	814	683	0.06
Countrywide Home Loan Mortgage Pass-Through Trust				Residential Asset Securitization Trust				Black Diamond CLO DAC			
5.750% due 25/12/2035 ^	12	6	0.00	6.500% due 25/06/2037	2,901	714	0.06	4.303% due 15/05/2032	€ 4,600	4,910	0.44
5.750% due 25/02/2037 ^	492	236	0.02	RMAC Securities PLC				Blackrock European CLO DAC			
5.750% due 25/08/2037	612	335	0.03	5.134% due 12/06/2044	€ 43	53	0.00	3.797% due 15/10/2031	5,400	5,756	0.51
6.000% due 25/07/2036	266	144	0.01	Shamrock Residential DAC				Cairn CLO DAC			
6.500% due 25/11/2036 ^	7	3	0.00	4.289% due 24/12/2059	€ 2,160	2,334	0.21	3.912% due 31/01/2030	597	641	0.06
Domi BV				4.289% due 24/01/2061	3,309	3,572	0.32	4.051% due 25/07/2029	43	47	0.00
4.376% due 15/06/2051	€ 672	734	0.07	Silverstone Master Issuer PLC				4.212% due 20/10/2028	12	13	0.00
Downey Savings & Loan Association Mortgage Loan Trust				5.249% due 21/01/2070	€ 930	1,184	0.11	Carlyle Euro CLO DAC			
5.347% due 19/10/2036	\$ 398	330	0.03	Stratton BTL Mortgage Funding PLC				3.953% due 15/08/2030	2,626	2,801	0.25
Dutch Property Finance BV				5.221% due 20/01/2054	9,251	11,701	1.04	Carlyle Global Market Strategies CLO Ltd.			
3.892% due 28/07/2054	€ 274	298	0.03	Stratton Mortgage Funding PLC				6.360% due 15/10/2030	\$ 1,634	1,627	0.15
EMF-UK PLC				5.391% due 20/07/2060	3,547	4,510	0.40	Carlyle Global Market Strategies Euro CLO Ltd.			
5.970% due 13/03/2046	£ 39	49	0.00	5.792% due 25/09/2051	8,277	10,498	0.94	4.073% due 15/11/2031	€ 800	856	0.08
Eurohome UK Mortgages PLC				Structured Asset Mortgage Investments Trust				CBAM Ltd.			
5.137% due 15/06/2044	80	98	0.01	5.370% due 25/09/2047	\$ 676	564	0.05	6.500% due 20/07/2030	\$ 2,144	2,136	0.19
European Loan Conduit DAC				Towd Point Mortgage Funding PLC				Cedar Funding CLO Ltd.			
4.358% due 17/02/2030	€ 3,440	3,675	0.33	5.635% due 20/10/2051	€ 3,547	4,517	0.40	6.230% due 20/04/2031	1,100	1,088	0.10
Eurosail PLC				5.841% due 20/07/2045	1,234	1,570	0.14	6.250% due 20/01/2031	5,012	4,977	0.44
5.940% due 13/06/2045	£ 245	307	0.03	6.216% due 20/02/2045	233	296	0.03	CIFC Funding Ltd.			
Friary PLC				6.547% due 20/02/2054	843	1,072	0.10	6.050% due 20/01/2028	478	477	0.04
5.467% due 21/11/2067	442	564	0.05	Trinidad Mortgage Securities PLC				6.262% due 18/04/2031	700	694	0.06
Great Hall Mortgages PLC				5.443% due 24/01/2059	23	29	0.00	CIT Mortgage Loan Trust			
5.166% due 18/06/2039	61	77	0.01	Twin Bridges PLC				6.650% due 25/10/2037	5,500	5,354	0.48
5.172% due 18/06/2038	26	33	0.00	5.715% due 12/03/2055	7,161	9,072	0.81	Citigroup Mortgage Loan Trust			
GSMPs Mortgage Loan Trust				WaMu Mortgage Pass-Through Certificates Trust				5.210% due 25/07/2045	385	267	0.02
5.500% due 25/03/2035	\$ 90	79	0.01	3.753% due 25/02/2037 ^	\$ 71	65	0.01	5.320% due 25/07/2045	7,181	5,010	0.45
GSR Mortgage Loan Trust				Washington Mutual Mortgage Pass-Through Certificates Trust				5.450% due 25/12/2036	99	40	0.00
6.000% due 25/01/2037	1,202	756	0.07	5.750% due 25/07/2036 ^	99	57	0.01	7.250% due 25/05/2036	847	451	0.04
HarborView Mortgage Loan Trust				Wells Fargo Mortgage-Backed Securities Trust				Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates			
5.537% due 19/01/2038	36	34	0.00	5.615% due 25/07/2034	9	9	0.00	6.095% due 25/10/2034	48	46	0.00
5.567% due 19/12/2036	3,933	3,287	0.29	ASSET-BACKED SECURITIES				Citigroup Mortgage Loan Trust, Inc.			
5.976% due 19/10/2035	455	256	0.02	Accredited Mortgage Loan Trust				5.410% due 25/03/2037	2,936	2,486	0.22
Harmony French Home Loans				5.410% due 25/09/2036	487	479	0.04	Contego CLO BV			
4.107% due 27/05/2062	€ 6,132	6,719	0.60	6.095% due 25/09/2035	1,500	1,213	0.11	3.947% due 15/10/2030	€ 1,598	1,716	0.15
IndyMac Mortgage Loan Trust				Accunia European CLO DAC				Contego CLO DAC			
5.570% due 25/07/2036	\$ 1,821	1,682	0.15	4.127% due 15/07/2030	€ 2,058	2,217	0.20	3.851% due 23/01/2030	3,989	4,266	0.38
JPMorgan Alternative Loan Trust				ACE Securities Corp. Home Equity Loan Trust				Countrywide Asset-Backed Certificates Trust			
5.510% due 25/06/2037	4,090	2,231	0.20	5.430% due 25/07/2036	\$ 98	73	0.01	4.225% due 25/05/2036	\$ 2,594	2,549	0.23
Jubilee Place BV				5.450% due 25/07/2036	1,038	386	0.03	5.290% due 25/06/2035	3,357	2,925	0.26
4.177% due 17/10/2057	€ 1,551	1,692	0.15	5.765% due 25/12/2035	2,800	2,497	0.22	5.330% due 25/11/2047 ^	784	865	0.08
Landmark Mortgage Securities PLC				Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates				5.350% due 25/06/2047 ^	2,839	2,456	0.22
4.865% due 17/04/2044	£ 151	186	0.02	5.855% due 25/11/2035	1,106	1,077	0.10	5.360% due 25/05/2047 ^	74	64	0.01
Lehman XS Trust				6.020% due 25/01/2036	3,400	3,168	0.28	5.370% due 25/09/2037 ^	365	366	0.03
5.550% due 25/08/2046	\$ 182	167	0.02	6.170% due 25/09/2034	1,112	1,079	0.10	5.810% due 25/08/2035	318	308	0.03
5.600% due 25/08/2046	362	351	0.03	Apidos CLO				Credit-Based Asset Servicing & Securitization LLC			
Ludgate Funding PLC				6.260% due 20/04/2031	1,000	990	0.09	3.044% due 25/12/2036 ^	160	127	0.01
3.654% due 01/12/2060	€ 19	20	0.00	Ares European CLO DAC				6.065% due 25/01/2034	471	452	0.04
5.068% due 01/12/2060	£ 135	162	0.01	4.050% due 20/04/2032	€ 2,500	2,676	0.24	CVC Cordatus Loan Fund DAC			
Mansard Mortgages PLC				Argent Securities Trust				3.855% due 21/07/2030	€ 3,983	4,274	0.38
4.765% due 15/04/2047	37	45	0.00	5.370% due 25/05/2036	\$ 165	41	0.00	3.937% due 15/04/2032	3,416	3,664	0.33
5.651% due 15/12/2049	131	163	0.01	5.450% due 25/07/2036	105	89	0.01	4.103% due 15/08/2032	5,471	5,856	0.52
MASTR Adjustable Rate Mortgages Trust				Argent Securities, Inc. Asset-Backed Pass-Through Certificates				Dryden Euro CLO DAC			
7.400% due 25/11/2034	\$ 779	756	0.07	5.630% due 25/05/2035	75	67	0.01	3.837% due 15/04/2033	4,500	4,803	0.43
Morgan Stanley Mortgage Loan Trust								4.027% due 15/07/2031	487	524	0.05
3.732% due 25/12/2037	1,034	719	0.06					Elevation CLO Ltd.			
6.354% due 25/08/2036 ^	10,607	2,122	0.19					6.478% due 15/10/2029	\$ 1,174	1,174	0.10
Mortgage Equity Conversion Asset Trust								Ellington Loan Acquisition Trust			
5.790% due 25/05/2042	360	336	0.03					6.250% due 25/05/2037	3,172	3,038	0.27

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Euro-Galaxy CLO DAC				5.370% due 25/04/2037	\$ 583	\$ 416	0.04	South Africa Government International Bond			
3.765% due 11/04/2031	€ 1,183	\$ 1,267	0.11	5.370% due 25/05/2037	643	380	0.03	4.850% due 30/09/2029	\$ 2,000	\$ 1,763	0.16
Fieldstone Mortgage Investment Trust				OZLM Ltd.				Turkey Government International Bond			
5.818% due 25/04/2047	\$ 1,993	1,407	0.13	6.280% due 15/04/2031	2,400	2,364	0.21	5.750% due 22/03/2024	1,000	985	0.09
Fremont Home Loan Trust				6.340% due 17/04/2031	985	972	0.09	6.350% due 10/08/2024	2,500	2,462	0.22
5.285% due 25/10/2036	148	131	0.01	6.400% due 20/01/2031	1,717	1,700	0.15			12,007	1.07
5.350% due 25/08/2036	211	71	0.01	OZLME DAC				SHARES			
6.020% due 25/05/2034	1,325	1,225	0.11	4.088% due 27/07/2032	€ 2,198	2,339	0.21	COMMON STOCKS			
GE-WMC Mortgage Securities Trust				Palmer Square European Loan Funding DAC				ENERGY			
5.450% due 25/08/2036	5,159	2,258	0.20	5.025% due 12/04/2032	4,774	5,237	0.47	Constellation Oil Services Holding S.A. 'B' (b)(i)	617,385	67	0.01
Greenwood Park CLO Ltd.				Popular ABS Mortgage Pass-Through Trust				PREFERRED SECURITIES			
6.290% due 15/04/2031	1,250	1,240	0.11	5.645% due 25/07/2036	\$ 638	597	0.05	Nationwide Building Society 10.250%	521	76	0.01
Greystone Commercial Real Estate Notes Ltd.				RAAC Trust				PAR (000S)			
6.373% due 15/09/2037	2,253	2,223	0.20	5.910% due 25/10/2046	94	89	0.01	SHORT-TERM INSTRUMENTS			
GSAA Home Equity Trust				Residential Asset Securities Corp. Trust				SHORT-TERM NOTES			
5.772% due 25/11/2036 ^	468	144	0.01	5.490% due 25/11/2036	44	41	0.00	Warnermedia Holdings, Inc. 3.528% due 15/03/2024	\$ 4,000	3,929	0.35
5.985% due 25/06/2036	1,350	373	0.03	5.735% due 25/03/2036	965	951	0.08	ARGENTINA TREASURY BILLS			
GSAMP Trust				Sculptor European CLO DAC				(54.758)% due 18/09/2023 (c)(d) ARS	12,597	25	0.00
5.290% due 25/11/2036	1,900	905	0.08	3.916% due 14/01/2032	€ 5,000	5,359	0.48	(28.578)% due 18/10/2023 (c)(d)	57,270	113	0.01
5.670% due 25/02/2046	531	488	0.04	Securitized Asset-Backed Receivables LLC Trust				(12.549)% due 23/11/2023 (c)(d)	55,871	113	0.01
HSI Asset Securitization Corp. Trust				5.470% due 25/10/2036	\$ 9,702	3,377	0.30			251	0.02
5.930% due 25/01/2036	2,200	1,722	0.15	5.810% due 25/08/2035 ^	55	43	0.00	HUNGARY TREASURY BILLS			
ICG U.S. CLO Ltd.				Segovia European CLO DAC				16.220% due 06/07/2023 (c)(d) HUF	4,402,000	12,849	1.15
6.353% due 22/07/2031	5,200	5,141	0.46	4.080% due 20/07/2032	€ 6,900	7,335	0.65	Total Short-Term Instruments		17,029	1.52
Jubilee CLO DAC				SG Mortgage Securities Trust				Total Transferable Securities		\$ 1,055,335	94.11
4.326% due 15/12/2029	€ 1,160	1,251	0.11	5.360% due 25/10/2036	\$ 3,600	2,493	0.22	SHARES			
LCM LP				Sierra Madre Funding Ltd.				INVESTMENT FUNDS			
6.290% due 20/10/2027	\$ 126	126	0.01	5.571% due 07/09/2039	2,087	1,495	0.13	COLLECTIVE INVESTMENT SCHEMES			
Lehman XS Trust				Sound Point CLO Ltd.				PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (g)	1,197,507	10,706	0.96
6.119% due 25/03/2037	1,901	1,877	0.17	6.368% due 26/07/2031	1,000	983	0.09	PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (g)	385,356	3,503	0.31
LoanCore Issuer Ltd.				6.412% due 18/04/2031	7,400	7,271	0.65	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	3,341,950	33,279	2.97
6.616% due 17/01/2037	500	492	0.04	Soundview Home Loan Trust						47,488	4.24
Long Beach Mortgage Loan Trust				5.350% due 25/06/2037	2,237	1,529	0.14	EXCHANGE-TRADED FUNDS			
5.590% due 25/02/2036	340	329	0.03	5.410% due 25/02/2037	1,004	291	0.03	PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (g)	614,500	61,038	5.44
6.065% due 25/08/2035	4,270	3,769	0.34	5.650% due 25/10/2036	1,395	1,302	0.12	Total Investment Funds		\$ 108,526	9.68
Madison Park Funding Ltd.				Structured Asset Investment Loan Trust							
6.103% due 22/04/2027	546	543	0.05	6.125% due 25/01/2035	1,685	1,507	0.13				
Man GLG Euro CLO DAC				Structured Asset Securities Corp. Mortgage Loan Trust							
3.857% due 15/10/2030	€ 2,198	2,355	0.21	5.305% due 25/09/2036	4,731	2,975	0.27				
4.023% due 15/05/2031	499	535	0.05	6.670% due 25/04/2035	27	27	0.00				
4.047% due 15/01/2030	440	474	0.04	Toro European CLO DAC							
Midocean Credit CLO				4.097% due 15/07/2030	€ 223	241	0.02				
6.385% due 19/07/2028	\$ 104	104	0.01	WaMu Asset-Backed Certificates WaMu Trust							
Morgan Stanley ABS Capital, Inc. Trust				5.375% due 25/05/2037	€ 485	445	0.04				
5.220% due 25/10/2036	1,420	617	0.06	Wells Fargo Home Equity Asset-Backed Securities Trust							
5.280% due 25/11/2036	1,660	754	0.07	5.750% due 25/04/2037	4,701	3,241	0.29				
5.290% due 25/05/2037	1,361	1,184	0.11	6.875% due 25/11/2035	100	98	0.01				
5.380% due 25/10/2036	1,152	610	0.05			220,863	19.70				
5.380% due 25/11/2036	5,128	2,828	0.25	SOVEREIGN ISSUES							
5.400% due 25/07/2036	426	367	0.03	Argentina Government International Bond							
5.450% due 25/09/2036	15,068	5,672	0.51	0.500% due 09/07/2030	1,422	470	0.04				
5.650% due 25/04/2036	99	92	0.01	1.000% due 09/07/2029	150	49	0.00				
5.690% due 25/12/2034	1,362	1,194	0.11	1.500% due 09/07/2035	2,504	754	0.07				
Morgan Stanley Home Equity Loan Trust				Japan Finance Organization for Municipalities							
5.660% due 25/02/2036	1,800	1,624	0.14	0.050% due 12/02/2027	€ 1,500	1,437	0.13				
Morgan Stanley Mortgage Loan Trust				Mexico Government International Bond							
6.226% due 25/10/2036 ^	272	84	0.01	5.400% due 09/02/2028	\$ 1,700	1,733	0.15				
Nomura Home Equity Loan, Inc. Home Equity Loan Trust				Peru Government International Bond							
5.950% due 25/02/2037 ^	3,172	945	0.08	5.940% due 12/02/2029	PEN 2,300	624	0.05				
NovaStar Mortgage Funding Trust				Romania Government International Bond							
5.310% due 25/09/2037	17	16	0.00	1.750% due 13/07/2030	€ 1,500	1,251	0.11				
5.470% due 25/05/2036	44	43	0.00	Russia Government International Bond							
Oak Hill European Credit Partners DAC				4.250% due 23/06/2027 ^	\$ 200	87	0.01				
3.930% due 20/01/2032	€ 669	718	0.06	4.750% due 27/05/2026 ^	200	101	0.01				
Option One Mortgage Loan Trust				5.100% due 28/03/2035 ^	400	178	0.02				
5.290% due 25/01/2037	\$ 51	29	0.00	5.250% due 23/06/2047 ^	200	89	0.01				
5.290% due 25/02/2037	614	404	0.04	5.250% due 23/06/2047 ^	400	24	0.00				
5.290% due 25/03/2037	728	653	0.06								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	5.120%	30/06/2023	03/07/2023	\$ 87,900	U.S. Treasury Notes 3.500% due 31/01/2028	\$ (89,679)	\$ 87,900	\$ 87,938	7.84
	5.160	30/06/2023	03/07/2023	4,300	U.S. Treasury Notes 2.000% due 15/08/2025	(4,392)	4,300	4,302	0.38

Schedule of Investments Low Duration Opportunities Fund (Cont.)

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	5.180%	30/06/2023	03/07/2023	\$ 100	U.S. Treasury Notes 0.375% due 30/04/2025	\$ (102)	\$ 100	\$ 100	0.01
	2.400	30/06/2023	03/07/2023	2,587	U.S. Treasury Notes 4.625% due 30/06/2025	(2,639)	2,587	2,587	0.23
Total Repurchase Agreements						\$ (96,812)	\$ 94,887	\$ 94,927	8.46

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2023	297	\$ 541	0.05
Euro-Bund 10-Year Bond September Futures	Short	09/2023	165	234	0.02
Euro-Buxl 30-Year Bond September Futures	Long	09/2023	12	27	0.00
Euro-Schatz September Futures	Short	09/2023	435	426	0.04
U.S. Treasury 2-Year Note September Futures	Long	09/2023	445	(1,217)	(0.11)
U.S. Treasury 5-Year Note September Futures	Short	09/2023	531	1,084	0.10
U.S. Treasury 10-Year Note September Futures	Short	09/2023	1,433	2,576	0.23
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	522	393	0.03
				\$ 4,064	0.36

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	133	\$ 0	\$ (7)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	133	0	(626)	(0.05)
				\$ 0	\$ (633)	(0.05)
Total Financial Derivative Instruments Dealt in on a Regulated Market					\$ 3,431	0.31

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 3,200	\$ 16	0.00
AT&T, Inc.	1.000	20/06/2026	1,700	(19)	0.00
AT&T, Inc.	1.000	20/06/2028	200	1	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	500	23	0.00
General Electric Co.	1.000	20/06/2026	1,700	8	0.00
				\$ 29	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-34 5-Year Index	(5.000)%	20/06/2025	\$ 20,700	\$ (1,972)	(0.17)
CDX.HY-39 5-Year Index	(5.000)	20/12/2027	10,989	(517)	(0.05)
CDX.HY-40 5-Year Index	(5.000)	20/06/2028	15,000	(350)	(0.03)
				\$ (2,839)	(0.25)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-40 5-Year Index	1.000%	20/06/2028	\$ 1,600	\$ 12	0.00

INTEREST RATE SWAPS

Pay/ Receive	Floating Rate	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.500%	20/09/2033	£ 29,800	\$ (1,475)	(0.13)
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.750	20/09/2028	27,500	1,778	0.16

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000%	04/08/2023	\$ 335,700	\$ 4,631	0.41
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	17/09/2023	5,000	(68)	(0.01)
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500	16/06/2026	16,480	(1,277)	(0.11)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	17/06/2030	5,000	697	0.06
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.270	04/11/2023	335,700	(6,658)	(0.59)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	21/12/2052	34,600	2,571	0.23
Pay ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.827	03/07/2028	73,000	(6,790)	(0.61)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.853	18/05/2032	37,780	(4,768)	(0.43)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.999	03/07/2053	14,900	3,317	0.30
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	12/02/2030	9,900	1,280	0.11
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	10/03/2030	4,900	541	0.05
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	13,000	33	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.080	23/02/2053	1,000	(18)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.370	01/03/2033	1,400	(24)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.400	23/02/2033	2,800	(41)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.405	01/03/2033	1,400	(20)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.425	01/03/2033	1,400	(18)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.430	27/02/2033	1,900	(24)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.450	07/03/2033	1,500	(16)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.470	22/02/2030	4,900	(82)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.800	10/03/2028	2,600	(21)	0.00
Pay	1-Year BRL-CDI	11.055	04/01/2027	BRL 18,600	23	0.00
Pay	1-Year BRL-CDI	11.086	04/01/2027	114,100	139	0.01
Pay	1-Year BRL-CDI	11.098	04/01/2027	76,900	99	0.01
Pay	1-Year BRL-CDI	11.734	02/01/2025	24,800	(3)	0.00
Pay	1-Year BRL-CDI	11.800	02/01/2025	111,000	14	0.00
Pay	1-Year BRL-CDI	11.814	04/01/2027	69,000	404	0.04
Pay	1-Year BRL-CDI	11.835	02/01/2025	111,000	29	0.00
Pay	1-Year BRL-CDI	11.868	04/01/2027	14,300	88	0.01
Pay	3-Month CAD-Bank Bill	2.000	14/11/2023	CAD 44,700	(549)	(0.05)
Pay	3-Month CAD-Bank Bill	2.060	28/10/2023	139,400	(1,735)	(0.16)
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.000	21/06/2025	111,800	(813)	(0.07)
Pay	3-Month NZD-BBR	3.000	01/11/2023	NZD 120,200	(1,031)	(0.09)
Pay	3-Month NZD-BBR	3.000	15/12/2023	139,900	(1,155)	(0.10)
Pay	3-Month USD-LIBOR	0.000	04/08/2023	\$ 335,700	(4,605)	(0.41)
Receive	3-Month USD-LIBOR	0.000	17/09/2023	5,000	69	0.01
Pay	3-Month USD-LIBOR	0.500	16/09/2023	16,480	(216)	(0.02)
Receive	3-Month USD-LIBOR	2.000	12/08/2023	9,900	39	0.00
Receive	3-Month USD-LIBOR	2.000	10/09/2023	4,900	20	0.00
Pay	6-Month EUR-EURIBOR	2.250	28/04/2024	€ 11,000	(164)	(0.01)
Pay	6-Month EUR-EURIBOR	2.250	03/05/2024	11,300	(169)	(0.02)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/09/2028	18,300	(60)	(0.01)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	6,000	53	0.00
Receive	6-Month PLN-WIBOR	6.985	11/10/2027	PLN 69,300	(1,821)	(0.16)
Receive	6-Month PLN-WIBOR	7.015	11/10/2027	64,100	(1,705)	(0.15)
Receive	6-Month PLN-WIBOR	7.156	13/10/2027	42,800	(1,206)	(0.11)
					\$ (20,707)	(1.85)
Total Centrally Cleared Financial Derivative Instruments					\$ (23,505)	(2.10)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

Schedule of Investments Low Duration Opportunities Fund (Cont.)

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021%	25/10/2023	6,200	\$ 354	\$ 1,572	0.14
FAR	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021	15/09/2023	10,500	551	2,529	0.23
MYC	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021	15/09/2023	11,000	598	2,739	0.24
							\$ 1,503	\$ 6,840	0.61

WRITTEN OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020%	25/10/2023	31,000	\$ (355)	\$ (2,790)	(0.25)
FAR	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	15/09/2023	52,500	(551)	(4,876)	(0.43)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	4,600	(30)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	4,600	(30)	(93)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	4,600	(32)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	4,600	(32)	(88)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	4,600	(32)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	4,600	(32)	(86)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	4,600	(32)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	4,600	(32)	(85)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	4,600	(32)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	4,600	(32)	(95)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	4,700	(32)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	4,700	(32)	(102)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	24,600	(89)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	24,600	(89)	(320)	(0.03)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	36,100	(126)	(3)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	36,100	(126)	(500)	(0.04)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	13,300	(41)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	13,300	(42)	(166)	(0.01)
MYC	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	15/09/2023	55,000	(598)	(5,183)	(0.46)
							\$ (2,397)	\$ (14,397)	(1.28)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	UBS AG	(1.000)%	20/06/2024	\$ 200	\$ 13	\$ (13)	\$ 0	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽²⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BRC	Turkey Government International Bond	1.000%	20/06/2024	\$ 200	\$ (26)	\$ 22	\$ (4)	0.00
GLM	Petrobras Global Finance BV	1.000	20/12/2023	1,200	(88)	92	4	0.00
GST	Brazil Government International Bond	1.000	20/12/2024	200	(3)	5	2	0.00
	South Africa Government International Bond	1.000	20/06/2024	2,300	(102)	102	0	0.00
					\$ (219)	\$ 221	\$ 2	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽²⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 2,200	\$ (9)	\$ 0	\$ (9)	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	100	(4)	3	(1)	0.00
SAL	CMBX.NA.AAA.10 Index	0.500	17/11/2059	1,500	(3)	(3)	(6)	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	300	(9)	8	(1)	0.00
					\$ (25)	\$ 8	\$ (17)	0.00

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or

(ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 1,039	\$ 689	\$ 0	\$ (2)	\$ (2)	0.00
	07/2023	\$ 459	AUD 702	8	0	8	0.00
	08/2023	690	1,039	2	0	2	0.00
BOA	07/2023	¥ 800	\$ 6	0	0	0	0.00
	07/2023	MXN 62,112	3,374	0	(239)	(239)	(0.02)
	07/2023	PLN 9,887	2,400	0	(32)	(32)	0.00
	07/2023	\$ 1,564	AUD 2,401	34	0	34	0.00
	07/2023	1,129	£ 893	6	0	6	0.00
	07/2023	519	PLN 2,173	16	0	16	0.00
	08/2023	CNY 287	\$ 42	2	0	2	0.00
	08/2023	NZD 356	226	8	0	8	0.00
	08/2023	\$ 749	BRL 3,647	4	0	4	0.00
	08/2023	ZAR 97	\$ 5	0	0	0	0.00
BPS	09/2023	TWD 886	29	1	0	1	0.00
	07/2023	AUD 743	492	0	(2)	(2)	0.00
	07/2023	€ 220,055	236,596	2	(3,485)	(3,483)	(0.31)
	07/2023	PEN 6,822	1,865	0	(17)	(17)	0.00
	07/2023	PLN 22,175	5,165	0	(288)	(288)	(0.02)
	07/2023	\$ 238,529	€ 217,701	2	(1,019)	(1,017)	(0.09)
	07/2023	1,339	£ 1,054	1	0	1	0.00
	07/2023	14,447	¥ 2,008,078	0	(553)	(553)	(0.05)
	07/2023	3,742	PEN 13,643	21	0	21	0.00
	08/2023	CNH 2,053	\$ 297	14	0	14	0.00
	08/2023	CNY 151	22	1	0	1	0.00
	08/2023	€ 216,580	237,640	1,028	0	1,028	0.09
	08/2023	TWD 443	15	0	0	0	0.00
	08/2023	\$ 492	AUD 743	2	0	2	0.00
	08/2023	44	CNH 307	0	(2)	(2)	0.00
08/2023	889	ZAR 16,553	0	(17)	(17)	0.00	
09/2023	42	PEN 153	0	0	0	0.00	
BRC	09/2023	0	THB 5	0	0	0	0.00
	07/2023	MYR 27	\$ 6	0	0	0	0.00
	07/2023	PLN 1,430	342	0	(9)	(9)	0.00
	07/2023	\$ 1,079	£ 867	23	0	23	0.00
	08/2023	2,409	COP 10,264,091	19	0	19	0.00
	08/2023	1,061	HUF 364,628	0	(7)	(7)	0.00
	08/2023	1,084	ZAR 20,028	0	(28)	(28)	0.00
	10/2023	MXN 112,225	\$ 5,990	0	(428)	(428)	(0.04)
CBK	07/2023	CAD 1,784	1,309	0	(39)	(39)	0.00
	07/2023	CLP 5,783,983	7,147	0	(56)	(56)	(0.01)
	07/2023	PEN 6,822	1,878	0	(3)	(3)	0.00
	07/2023	\$ 1,086	€ 1,004	9	0	9	0.00
	07/2023	2,286	PEN 8,474	51	0	51	0.01
	07/2023	4	PHP 225	0	0	0	0.00
	08/2023	CNY 14	\$ 2	0	0	0	0.00
	08/2023	TWD 427	14	0	0	0	0.00
	08/2023	\$ 7,154	CLP 5,853,517	91	0	91	0.01
	08/2023	1,343	PEN 5,246	99	0	99	0.01
GLM	09/2023	IDR 88,939	\$ 6	0	0	0	0.00
	07/2023	BRL 53,329	11,045	0	(10)	(10)	0.00
	07/2023	\$ 9,869	BRL 53,160	1,149	0	1,149	0.10
	07/2023	1,775	PLN 7,517	73	0	73	0.01
	08/2023	BRL 10,431	\$ 2,040	0	(112)	(112)	(0.01)
	09/2023	PEN 25,621	6,954	0	(72)	(72)	(0.01)
	09/2023	\$ 11,045	BRL 53,920	9	0	9	0.00
MBC	10/2023	2,530	MXN 44,410	10	0	10	0.00
	07/2023	CAD 987	\$ 740	0	(6)	(6)	0.00
	07/2023	€ 741	793	0	(16)	(16)	0.00
	07/2023	£ 66,391	82,183	0	(2,223)	(2,223)	(0.20)
	07/2023	PLN 57,869	13,366	0	(866)	(866)	(0.08)
	07/2023	\$ 550	€ 514	10	0	10	0.00
	08/2023	HUF 310,241	\$ 909	13	0	13	0.00
	08/2023	\$ 638	CNH 4,382	0	(34)	(34)	0.00
MYI	07/2023	PLN 1,262	\$ 310	0	(1)	(1)	0.00
	07/2023	\$ 204	€ 187	0	0	0	0.00
	07/2023	1,258	£ 997	9	0	9	0.00
	07/2023	1,233	¥ 178,000	0	(2)	(2)	0.00
	07/2023	1,065	PLN 4,465	33	0	33	0.00
	08/2023	TWD 477	\$ 16	0	0	0	0.00
	08/2023	\$ 6	TWD 183	0	0	0	0.00
	09/2023	THB 13,411	\$ 392	11	0	11	0.00
RBC	07/2023	\$ 3	MXN 55	0	0	0	0.00
	08/2023	7,469	129,443	17	0	17	0.00
SCX	07/2023	AUD 1,526	\$ 1,013	0	(3)	(3)	0.00

Schedule of Investments Low Duration Opportunities Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	\$ 1,346	AUD 2,060	\$ 25	\$ 0	\$ 25	0.00
	08/2023	CNH 2,418	\$ 351	18	0	18	0.00
	08/2023	NZD 126	\$ 79	2	0	2	0.00
	08/2023	\$ 1,014	AUD 1,526	3	0	3	0.00
	09/2023	THB 9,533	\$ 276	5	0	5	0.00
	09/2023	TWD 740	\$ 24	1	0	1	0.00
	09/2023	\$ 147	PEN 541	2	0	2	0.00
SSB	07/2023	PEN 7,397	\$ 2,028	0	(12)	(12)	0.00
	07/2023	\$ 7,211	CLP 5,792,275	2	0	2	0.00
	08/2023	CLP 5,809,004	\$ 7,211	1	0	1	0.00
	08/2023	\$ 2,025	PEN 7,397	10	0	10	0.00
	09/2023	BRL 3,661	\$ 722	0	(28)	(28)	0.00
TOR	07/2023	AUD 1,878	\$ 1,240	0	(10)	(10)	0.00
	07/2023	\$ 1,605	AUD 2,454	29	0	29	0.00
	07/2023	2,094	CAD 2,771	2	(2)	0	0.00
	07/2023	82,127	£ 64,631	42	0	42	0.01
	08/2023	CAD 2,770	\$ 2,094	1	(1)	0	0.00
	08/2023	£ 64,631	\$ 82,145	0	(41)	(41)	0.00
	08/2023	\$ 1,241	AUD 1,878	10	0	10	0.00
UAG	07/2023	AUD 2,993	\$ 1,999	10	(4)	6	0.00
	07/2023	\$ 368	AUD 562	6	0	6	0.00
	08/2023	2,000	\$ 2,993	4	(10)	(6)	0.00
	08/2023	ZAR 33,701	\$ 1,755	1	(22)	(21)	0.00
				\$ 2,952	\$ (9,701)	\$ (6,749)	(0.60)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 12,204	€ 11,353	\$ 182	\$ 0	\$ 182	0.02
BPS	07/2023	€ 11,365	\$ 12,453	54	0	54	0.00
	07/2023	\$ 12,085	€ 11,241	179	0	179	0.02
	08/2023	12,449	€ 11,346	0	(54)	(54)	(0.01)
CBK	07/2023	€ 9,565	\$ 10,398	0	(38)	(38)	0.00
	07/2023	\$ 269	€ 248	1	0	1	0.00
	08/2023	10,291	€ 9,452	36	0	36	0.00
MBC	07/2023	€ 91	\$ 98	0	(2)	(2)	0.00
	07/2023	\$ 119	€ 110	2	0	2	0.00
MYI	07/2023	€ 5,661	\$ 6,182	5	0	5	0.00
SCX	07/2023	\$ 12,026	€ 11,238	234	0	234	0.02
				\$ 693	\$ (94)	\$ 599	0.05

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 212	\$ 269	\$ 0	\$ (1)	\$ (1)	0.00
BPS	07/2023	1,480	\$ 1,894	14	(2)	12	0.00
	07/2023	\$ 270,851	£ 218,978	7,547	0	7,547	0.67
BRC	07/2023	£ 507	\$ 635	0	(9)	(9)	0.00
CBK	07/2023	968	\$ 1,227	1	(4)	(3)	0.00
	07/2023	\$ 5	£ 4	0	0	0	0.00
MBC	07/2023	£ 73	\$ 94	1	0	1	0.00
	07/2023	\$ 270,330	£ 218,380	7,307	0	7,307	0.65
MYI	07/2023	270,897	\$ 217,962	6,209	0	6,209	0.56
TOR	07/2023	£ 218,130	\$ 277,177	0	(142)	(142)	(0.01)
	08/2023	\$ 277,238	£ 218,130	137	0	137	0.01
UAG	07/2023	95,805	\$ 75,739	486	0	486	0.04
				\$ 21,702	\$ (158)	\$ 21,544	1.92

Total OTC Financial Derivative Instruments

\$ 7,822 0.70

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2053	\$ 55,800	\$ (45,584)	(4.07)
Total Securities Sold Short		\$ (45,584)	(4.07)
Total Investments		\$ 1,200,912	107.09
Other Current Assets & Liabilities		\$ (79,535)	(7.09)
Net Assets		\$ 1,121,377	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Restricted Securities (31 December 2022: 0.12%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 67	\$ 67	0.01
Deutsche Bank AG 3.729% due 14/01/2032	11/01/2021 - 24/02/2021	2,202	1,665	0.15
		\$ 2,269	\$ 1,732	0.16

Cash of \$29,215 (31 December 2022: \$29,843) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$6,884 (31 December 2022: \$27,963) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,054,967	\$ 368	\$ 1,055,335
Investment Funds	108,526	0	0	108,526
Repurchase Agreements	0	94,887	0	94,887
Financial Derivative Instruments ⁽³⁾	1,228	(13,480)	0	(12,252)
Securities Sold Short	0	(45,584)	0	(45,584)
Totals	\$ 109,754	\$ 1,090,790	\$ 368	\$ 1,200,912

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,216,185	\$ 561	\$ 1,216,746
Investment Funds	72,181	60,875	0	133,056
Repurchase Agreements	0	118,800	0	118,800
Financial Derivative Instruments ⁽³⁾	79	(54,248)	0	(54,169)
Securities Sold Short	0	(94,108)	0	(94,108)
Totals	\$ 72,260	\$ 1,247,504	\$ 561	\$ 1,320,325

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 8	\$ 0	\$ 8	\$ N/A	\$ N/A	\$ N/A
BOA	(1,237)	1,040	(197)	(3,452)	3,430	(22)
BPS	3,426	(1,500)	1,926	(3,383)	3,100	(283)
BRC	(443)	270	(173)	(105)	30	(75)
CBK	148	0	148	287	(540)	(253)
CLY	N/A	N/A	N/A	(20)	0	(20)
FAR	(2,347)	2,270	(77)	(1,707)	1,460	(247)
GLM	(497)	580	83	(15,394)	15,157	(237)

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
GST	\$ (7)	\$ 0	\$ (7)	\$ (12)	\$ 22	\$ 10
MBC	4,186	(3,050)	1,136	(1,943)	1,280	(663)
MYC	(2,445)	2,370	(75)	(1,783)	1,490	(293)
MYI	6,264	(4,190)	2,074	510	(320)	190
RBC	17	0	17	(28)	0	(28)
RYL	N/A	N/A	N/A	(25)	0	(25)
SAL	(6)	94	88	(102)	94	(8)
SCX	287	(280)	7	354	(460)	(106)
SSB	(27)	260	233	(2,629)	1,900	(729)
TOR	25	(20)	5	191	(750)	(559)
UAG	470	0	470	42	(20)	22

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	57.79	44.59
Transferable securities dealt in on another regulated market	36.29	43.14
Other transferable securities	0.03	2.68
Investment funds	9.68	9.89
Repurchase agreements	8.46	8.83
Financial derivative instruments dealt in on a regulated market	0.31	0.66
Centrally cleared financial derivative instruments	(2.10)	(2.52)
OTC financial derivative instruments	0.70	(2.17)
Securities sold short	(4.07)	(6.99)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.94	2.57
Corporate Bonds & Notes	25.58	23.54
Municipal Bonds & Notes	0.69	0.56
U.S. Government Agencies	18.71	14.02
U.S. Treasury Obligations	17.36	14.38
Non-Agency Mortgage-Backed Securities	8.52	7.79
Asset-Backed Securities	19.70	17.36
Sovereign Issues	1.07	2.15
Common Stocks	0.01	0.01
Preferred Securities	0.01	0.03
Short-Term Instruments	1.52	8.00
Investment Funds	9.68	9.89
Repurchase Agreements	8.46	8.83
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.36	0.69
Written Options		
Options on Exchange-Traded Futures Contracts	(0.05)	(0.03)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.25)	(0.15)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	(1.85)	(2.37)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.61	0.75
Written Options	N/A	0.00
Credit Default Swaptions on Credit Indices		
Interest Rate Swaptions	(1.28)	(2.34)
Options on Securities	N/A	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	N/A	0.08
Forward Foreign Currency Contracts	(0.60)	(0.77)
Hedged Forward Foreign Currency Contracts	1.97	0.12
Securities Sold Short	(4.07)	(6.99)
Other Current Assets & Liabilities	(7.09)	1.89
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
LOAN PARTICIPATIONS AND ASSIGNMENTS											
Hilton Domestic Operating Co., Inc. 6.939% due 22/06/2026	\$ 20	\$ 20	0.40	NTT Finance Corp. 0.082% due 13/12/2025	€ 100	\$ 99	1.97	Western Digital Corp. 4.750% due 15/02/2026	\$ 16	\$ 15	0.30
				OneMain Finance Corp. 6.125% due 15/03/2024	\$ 16	16	0.32	Xylem, Inc. 1.950% due 30/01/2028	30	26	0.52
				Pacific Life Global Funding 1.375% due 14/04/2026	19	17	0.34			378	7.52
CORPORATE BONDS & NOTES											
BANKING & FINANCE								UTILITIES			
Aflac, Inc. 1.125% due 15/03/2026	19	17	0.34	Radian Group, Inc. 6.625% due 15/03/2025	12	12	0.24	AES Corp. 5.450% due 01/06/2028	20	20	0.40
Alexandria Real Estate Equities, Inc. 2.950% due 15/03/2034	14	11	0.22	Santander Holdings USA, Inc. 5.807% due 09/09/2026	30	29	0.58	Clearway Energy Operating LLC 3.750% due 15/02/2031	14	12	0.22
American Tower Corp. 1.450% due 15/09/2026	36	32	0.64	SBA Communications Corp. 3.875% due 15/02/2027	18	17	0.34	Duke Energy Florida LLC 2.500% due 01/12/2029	54	47	0.94
Bank of America Corp. 2.456% due 22/10/2025	52	50	0.99	Sumitomo Mitsui Trust Bank Ltd. 5.500% due 09/03/2028	200	202	4.02	Lumen Technologies, Inc. 4.000% due 15/02/2027	18	13	0.26
Bank of Nova Scotia 6.050% due 11/03/2024	48	48	0.96	Wells Fargo & Co. 4.540% due 15/08/2026	50	49	0.98	NextEra Energy Capital Holdings, Inc. 1.900% due 15/06/2028	54	46	0.92
Citigroup, Inc. 5.746% due 25/01/2026	50	50	0.99	Weyerhaeuser Co. 4.750% due 15/05/2026	36	35	0.70	Verizon Communications, Inc. 1.500% due 18/09/2030	25	20	0.40
Corebridge Financial, Inc. 3.850% due 05/04/2029	18	16	0.32			1,382	27.55	Vodafone Group PLC 5.125% due 04/06/2081	18	13	0.26
Deutsche Bank AG 1.375% due 10/06/2026	€ 25	26	0.52	INDUSTRIALS						171	3.40
Equinix, Inc. 1.000% due 15/09/2025	\$ 28	25	0.50	Ball Corp. 2.875% due 15/08/2030	16	13	0.26	U.S. GOVERNMENT AGENCIES			
1.550% due 15/03/2028	30	25	0.50	Elevance Health, Inc. 2.550% due 15/03/2031	28	24	0.48	Uniform Mortgage-Backed Security, TBA			
Equitable Financial Life Global Funding 1.300% due 12/07/2026	28	24	0.48	FactSet Research Systems, Inc. 3.450% due 01/03/2032	18	15	0.30	3.000% due 01/08/2053	80	70	1.40
European Investment Bank 2.375% due 24/05/2027	67	62	1.23	Ford Motor Co. 6.100% due 19/08/2032	10	10	0.20	3.500% due 01/08/2053	220	201	4.01
Goldman Sachs Group, Inc. 4.387% due 15/06/2027	49	48	0.96	Fraport AG Frankfurt Airport Services Worldwide 1.875% due 31/03/2028	€ 27	26	0.51	4.000% due 01/08/2053	100	94	1.87
HAT Holdings LLC 3.375% due 15/06/2026	16	14	0.28	HCA, Inc. 3.625% due 15/03/2032	\$ 28	24	0.48	5.000% due 01/09/2053	300	294	5.86
HSBC Holdings PLC 5.750% due 20/12/2027	€ 16	19	0.38	Hilton Domestic Operating Co., Inc. 3.625% due 15/02/2032	20	17	0.34			659	13.14
Hudson Pacific Properties LP 5.950% due 15/02/2028	\$ 10	8	0.16	3.750% due 01/05/2029	18	16	0.32	ASSET-BACKED SECURITIES			
JPMorgan Chase & Co. 2.947% due 24/02/2028	52	48	0.96	MSCI, Inc. 3.625% due 01/09/2030	22	19	0.38	St. Paul's CLO DAC			
Manulife Financial Corp. 3.703% due 16/03/2032	26	24	0.48	Nucor Corp. 4.300% due 23/05/2027	10	10	0.20	3.927% due 15/01/2032	€ 100	107	2.13
Mitsubishi UFJ Financial Group, Inc. 3.741% due 07/03/2029	50	46	0.92	S&P Global, Inc. 4.750% due 01/08/2028	48	48	0.95	SHORT-TERM INSTRUMENTS			
Mizuho Financial Group, Inc. 0.214% due 07/10/2025	€ 100	101	2.01	VeriSign, Inc. 2.700% due 15/06/2031	30	25	0.50	U.S. TREASURY BILLS			
3.490% due 05/09/2027	100	106	2.11	VMware, Inc. 3.900% due 21/08/2027	18	17	0.34	5.151% due 20/07/2023 (b)(c)	\$ 400	399	7.95
NatWest Group PLC 4.067% due 06/09/2028	100	106	2.11	Walt Disney Co. 2.200% due 13/01/2028	52	47	0.93	5.156% due 03/08/2023 (b)(c)	100	100	1.99
				Warnermedia Holdings, Inc. 4.054% due 15/03/2029	28	26	0.51	5.177% due 15/08/2023 (b)(c)	1,100	1,093	21.80
								5.207% due 10/08/2023 (b)(c)	100	100	1.99
								5.259% due 17/08/2023 (a)(b)(c)	100	99	1.98
								5.290% due 24/08/2023 (b)(c)	100	99	1.97
								5.339% due 31/08/2023 (b)(c)	800	793	15.81
										2,683	53.49
								Total Short-Term Instruments		2,683	53.49
								Total Transferable Securities		\$ 5,400	107.63

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2023	1	\$ 2	0.03
Euro-Bund 10-Year Bond September Futures	Short	09/2023	1	1	0.03
Euro-Schatz September Futures	Short	09/2023	2	2	0.04
U.S. Treasury 2-Year Note September Futures	Long	09/2023	2	(6)	(0.12)
U.S. Treasury 5-Year Note September Futures	Long	09/2023	11	(23)	(0.46)
U.S. Treasury 10-Year Note September Futures	Short	09/2023	7	12	0.24
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	2	(3)	(0.06)
				\$ (15)	(0.30)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (15)	(0.30)

Schedule of Investments Low Duration Opportunities ESG Fund (Cont.)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	20/09/2033	£ 150	\$ (8)	(0.18)
Receive	1-Day GBP-SONIO Compounded-OIS	3.750	20/09/2028	100	6	0.12
Pay	3-Month CAD-Bank Bill	2.060	28/10/2023	CAD 600	0	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.000	21/06/2025	500	(4)	(0.07)
Pay	6-Month EUR-EURIBOR	3.000	20/09/2033	€ 100	0	0.01
					\$ (6)	(0.12)
Total Centrally Cleared Financial Derivative Instruments					\$ (6)	(0.12)

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	08/2023	\$ 14	AUD 21	\$ 0	\$ 0	\$ 0	(0.01)
	08/2023	3	€ 3	0	0	0	0.00
BRC	08/2023	£ 13	\$ 16	0	0	0	(0.01)
	08/2023	\$ 15	¥ 1,938	0	(1)	(1)	(0.02)
CBK	08/2023	CAD 14	\$ 10	0	0	0	0.00
	08/2023	€ 3	3	0	0	0	0.00
	08/2023	\$ 2	¥ 319	0	0	0	0.00
GLM	08/2023	CAD 4	\$ 3	0	0	0	0.00
MBC	08/2023	€ 620	684	6	0	6	0.14
MYI	08/2023	\$ 31	¥ 4,165	0	(3)	(3)	(0.05)
RYL	08/2023	£2	\$ 3	0	0	0	0.00
UAG	08/2023	7	9	0	0	0	0.00
				\$ 6	\$ (4)	\$ 2	0.05

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation and Institutional EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 84	€ 78	\$ 1	\$ 0	\$ 1	0.03
CBK	07/2023	€ 79	\$ 86	0	0	0	(0.01)
	08/2023	\$ 85	€ 78	0	0	0	0.01
MBC	07/2023	84	79	2	0	2	0.03
SCX	07/2023	84	79	2	0	2	0.03
				\$ 5	\$ 0	\$ 5	0.09

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	07/2023	\$ 84	£ 68	\$ 2	\$ 0	\$ 2	0.05
MYI	07/2023	84	68	2	0	2	0.04
UAG	07/2023	86	69	2	0	2	0.03
				\$ 6	\$ 0	\$ 6	0.12

Total OTC Financial Derivative Instruments

\$ 13

0.26

Total Investments

\$ 5,392

107.47

Other Current Assets & Liabilities

\$ (375)

(7.47)

Net Assets

\$ 5,017

100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- When-issued security.
- Zero coupon security.
- Coupon represents a yield to maturity.

Cash of \$50 (31 December 2022: \$31) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 5,400	\$ 0	\$ 5,400
Financial Derivative Instruments ⁽³⁾	5	(13)	0	(8)
Totals	\$ 5	\$ 5,387	\$ 0	\$ 5,392

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 5,070	\$ 0	\$ 5,070
Financial Derivative Instruments ⁽³⁾	(4)	(41)	0	(45)
Totals	\$ (4)	\$ 5,029	\$ 0	\$ 5,025

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 1	\$ 0	\$ 1	\$ 4	\$ 0	\$ 4
BRC	(1)	0	(1)	(8)	0	(8)
CBK	N/A	N/A	N/A	(8)	0	(8)
GLM	N/A	N/A	N/A	2	0	2
MBC	10	0	10	N/A	N/A	N/A
MYI	(1)	0	(1)	(11)	0	(11)
SCX	2	0	2	(16)	0	(16)
UAG	2	0	2	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	88.08	32.23
Transferable securities dealt in on another regulated market	19.55	70.65
Financial derivative instruments dealt in on a regulated market	(0.30)	(0.18)
Centrally cleared financial derivative instruments	(0.12)	0.02
OTC financial derivative instruments	0.26	(0.75)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.40	1.53
Corporate Bonds & Notes	38.47	34.48
U.S. Government Agencies	13.14	5.49
Asset-Backed Securities	2.13	2.12
Short-Term Instruments	53.49	59.26
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.30)	(0.18)
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	(0.12)	0.02
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	0.05	(0.87)
Hedged Forward Foreign Currency Contracts	0.21	0.12
Other Current Assets & Liabilities	(7.47)	(1.97)
Net Assets	100.00	100.00

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
	Receive	Plains All American Pipeline LP	426,400	1-Month USD-LIBOR plus a specified spread	\$ 5,509	17/01/2024	\$ 0	\$ 478	\$ 478	0.49
							\$ 0	\$ 1,405	\$ 1,405	1.45

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2023	CAD 8,737	\$ 6,421	\$ 0	\$ (182)	\$ (182)	(0.19)
BPS	08/2023	\$ 163	€ 149	0	0	0	0.00
BRC	08/2023	€ 110	\$ 120	0	0	0	0.00
MBC	07/2023	\$ 1,467	CAD 1,977	27	0	27	0.03
	07/2023	110	£ 89	3	0	3	0.00
MYI	07/2023	49	€ 45	0	0	0	0.00
TOR	07/2023	£89	\$ 113	0	0	0	0.00
	07/2023	\$ 5,109	CAD 6,760	4	(4)	0	0.00
	08/2023	CAD 6,758	\$ 5,109	4	(4)	0	0.00
	08/2023	\$ 113	£ 89	0	0	0	0.00
				\$ 38	\$ (190)	\$ (152)	(0.16)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation and Institutional EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2023	€ 995	\$ 1,076	\$ 0	\$ (9)	\$ (9)	(0.01)
	07/2023	\$ 14,006	€ 13,032	213	0	213	0.22
BPS	07/2023	€ 12,765	\$ 13,986	59	0	59	0.06
	07/2023	\$ 14,010	€ 13,032	208	0	208	0.21
	08/2023	13,653	12,443	0	(60)	(60)	(0.06)
CBK	07/2023	€ 13,530	\$ 14,710	3	(55)	(52)	(0.05)
	08/2023	\$ 12,357	€ 11,349	43	0	43	0.04
JPM	07/2023	€ 12,553	\$ 13,707	11	0	11	0.01
	08/2023	\$ 13,726	€ 12,553	0	(12)	(12)	(0.01)
MBC	07/2023	€ 789	\$ 852	2	(10)	(8)	(0.01)
	07/2023	\$ 1,650	€ 1,533	22	0	22	0.02
SOG	07/2023	14,020	13,032	199	0	199	0.21
				\$ 760	\$ (146)	\$ 614	0.63

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2023	£ 40	\$ 50	\$ 0	\$ 0	\$ 0	0.00
BPS	07/2023	\$ 571	£ 462	16	0	16	0.02
CBK	07/2023	58	46	1	0	1	0.00
JPM	07/2023	£ 479	\$ 605	0	(3)	(3)	0.00
	08/2023	\$ 605	£ 479	3	0	3	0.00
MBC	07/2023	£ 0	\$ 0	0	0	0	0.00
	07/2023	\$ 570	£ 460	15	0	15	0.02
MYI	07/2023	572	460	13	0	13	0.01
TOR	07/2023	£ 476	\$ 604	0	0	0	0.00
	08/2023	\$ 604	£ 476	0	0	0	0.00
				\$ 48	\$ (3)	\$ 45	0.05

Total OTC Financial Derivative Instruments

\$ 1,981 2.04

Total Investments

\$ 98,404 101.35

Other Current Assets & Liabilities

\$ (1,313) (1.35)

Net Assets

\$ 97,091 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Affiliated to the Fund.

Cash of \$Nil (31 December 2022: \$2,870) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 49,337	\$ 36,893	\$ 0	\$ 86,230
Investment Funds	9,353	0	0	9,353
Repurchase Agreements	0	840	0	840
Financial Derivative Instruments ⁽³⁾	0	1,981	0	1,981
Totals	\$ 58,690	\$ 39,714	\$ 0	\$ 98,404

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 64,970	\$ 41,989	\$ 0	\$ 106,959
Investment Funds	11,833	0	0	11,833
Repurchase Agreements	0	811	0	811
Financial Derivative Instruments ⁽³⁾	0	1,210	0	1,210
Totals	\$ 76,803	\$ 44,010	\$ 0	\$ 120,813

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 778	\$ (820)	\$ (42)	\$ (129)	\$ 1,610	\$ 1,481
BPS	292	(320)	(28)	N/A	N/A	N/A
CBK	(17)	0	(17)	488	(370)	118
FAR	76	0	76	(18)	550	532
JPM	8	0	8	18	0	18
MBC	59	0	59	305	(310)	(5)
MYI	586	(340)	246	17	710	727
SOG	199	(270)	(71)	466	(270)	196
TOR	N/A	N/A	N/A	63	0	63

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	86.75	54.07
Transferable securities dealt in on another regulated market	2.06	34.95
Investment funds	9.63	9.85
Repurchase agreements	0.87	0.68
OTC financial derivative instruments	2.04	1.01

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Canada	4.83	9.07
United States	45.98	45.00
Short-Term Instruments	38.00	34.95
Investment Funds	9.63	9.85
Repurchase Agreements	0.87	0.68
OTC Financial Derivative Instruments		
Total Return Swaps on Indices	0.07	(0.01)
Total Return Swaps on Securities	1.45	(0.10)
Forward Foreign Currency Contracts	(0.16)	0.08
Hedged Forward Foreign Currency Contracts	0.68	1.04
Other Current Assets & Liabilities	(1.35)	(0.56)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				6.500% due 25/12/2034 (a)	\$ 1,299	\$ 197	0.03	1.292% due 16/02/2040 (a)	\$ 1,679	\$ 98	0.02
CORPORATE BONDS & NOTES				Freddie Mac				1.554% due 20/05/2041 (a)	1,357	74	0.01
BANKING & FINANCE				0.000% due 15/10/2032 - 15/12/2048	3,003	2,030	0.33	2.500% due 20/09/2027 (a)	3,118	118	0.02
SLM Student Loan Trust				0.000% due 01/02/2035 - 15/08/2057 (b)(d)	3,479	2,573	0.41	3.000% due 20/12/2047 - 20/04/2050 (h)	7,245	6,548	1.06
4.076% due 15/12/2033	€ 643	\$ 647	0.10	0.000% due 15/01/2038 - 15/08/2047 (a)	21,288	1,121	0.18	3.000% due 20/12/2049 - 20/02/2052 (a)	12,836	1,411	0.23
INDUSTRIALS				0.505% due 25/08/2024 (a)	55,718	225	0.04	3.000% due 20/10/2051	211	189	0.03
Times Square Hotel Trust				0.657% due 15/02/2041 (a)	276	20	0.00	3.250% due 20/01/2047 (h)	441	392	0.06
8.528% due 01/08/2026	\$ 92	91	0.02	0.697% due 15/09/2043 (a)	747	67	0.01	3.500% due 20/09/2029 - 20/09/2046 (a)	1,344	196	0.03
Total Corporate Bonds & Notes				0.757% due 15/07/2041 (a)	2,514	180	0.03	3.500% due 20/03/2042 - 20/11/2052	2,191	1,882	0.30
		738	0.12	0.807% due 15/10/2041 - 15/08/2042 (a)	10,746	1,075	0.17	3.500% due 20/06/2042 - 20/12/2052 (h)	17,799	16,533	2.67
U.S. GOVERNMENT AGENCIES				0.857% due 15/08/2041 - 15/09/2044 (a)	7,495	694	0.11	4.000% due 15/04/2047	849	818	0.13
Fannie Mae				0.900% due 25/11/2049 - 25/06/2050 (a)	26,412	2,720	0.44	4.000% due 15/06/2047 - 15/08/2048 (h)	1,620	1,555	0.25
0.000% due 25/03/2033 - 25/03/2047	3,274	2,214	0.36	0.907% due 15/02/2044 (a)	125	6	0.00	4.500% due 20/05/2043 - 20/09/2047 (a)	2,716	525	0.08
0.000% due 25/05/2033 - 25/05/2048 (b)(d)	4,050	3,075	0.50	0.950% due 25/06/2050 (a)	16,878	1,898	0.31	4.500% due 20/04/2048 - 20/02/2049	696	678	0.11
0.000% due 25/06/2043 - 25/02/2062 (a)	252,279	5,515	0.89	0.957% due 15/08/2025 - 15/10/2048 (a)	12,392	1,374	0.22	4.500% due 20/05/2048 (h)	1,367	1,323	0.21
0.200% due 25/02/2043 (a)	2,387	17	0.00	1.000% due 25/05/2050 (a)	2,990	334	0.05	5.000% due 20/09/2040 (a)	447	0	0.00
0.573% due 25/08/2033	259	227	0.04	1.007% due 15/03/2048 (a)	3,247	380	0.06	5.000% due 20/11/2048 (h)	946	938	0.15
0.639% due 25/08/2033	78	68	0.01	1.057% due 15/09/2042 (a)	934	62	0.01	5.352% due 20/03/2058 (h)	136	135	0.02
0.800% due 25/04/2044 (a)	1,487	144	0.02	1.107% due 15/10/2036 (a)	1,074	70	0.01	6.000% due 20/02/2047 (h)	15	16	0.00
0.850% due 25/05/2046 - 25/01/2050 (a)	20,006	2,225	0.36	1.277% due 15/11/2037 (a)	220	15	0.00	6.150% due 20/06/2073	600	601	0.10
0.900% due 25/10/2042 - 25/07/2059 (a)	11,902	1,354	0.22	1.297% due 15/01/2042 (a)	5,810	614	0.10	Ginnie Mae, TBA			
0.950% due 25/06/2037 - 25/07/2050 (a)	18,706	1,966	0.32	1.407% due 15/11/2041 (a)	140	6	0.00	3.000% due 01/08/2053	10,700	9,571	1.54
1.000% due 25/02/2046 - 25/09/2048 (a)	8,513	961	0.16	1.457% due 15/07/2026 (a)	502	8	0.00	3.500% due 01/08/2053	3,950	3,650	0.59
1.050% due 25/11/2047 - 25/06/2048 (a)	28,627	3,141	0.51	1.507% due 15/09/2026 - 15/12/2042 (a)	1,782	173	0.03	4.500% due 01/08/2053	6,620	6,393	1.03
1.074% due 25/07/2023	0	0	0.00	1.537% due 15/09/2039 (a)	2,505	230	0.04	Uniform Mortgage-Backed Security			
1.100% due 25/04/2043 (a)	1,938	106	0.02	1.657% due 15/03/2038 (a)	462	35	0.01	2.500% due 01/01/2033 - 01/09/2051 (h)	18,221	15,660	2.52
1.150% due 25/05/2030 (a)	1,453	57	0.01	2.000% due 25/11/2050 - 15/06/2052 (a)	22,646	2,711	0.44	3.000% due 01/01/2038 - 01/07/2052 (h)	57,296	51,324	8.27
1.380% due 25/01/2041 (a)	539	60	0.01	2.500% due 15/11/2027 - 15/10/2052 (a)	54,677	7,156	1.15	3.000% due 01/12/2049 - 01/03/2051	776	690	0.11
1.450% due 25/09/2040 - 25/09/2042 (a)	3,291	249	0.04	2.532% due 15/09/2032	268	251	0.04	3.500% due 01/02/2030	106	101	0.02
1.500% due 25/05/2034 (a)	314	3	0.00	2.707% due 15/12/2031 (a)	51	5	0.00	3.500% due 01/10/2034 - 01/06/2052 (h)	44,146	41,192	6.64
1.650% due 25/12/2032 (a)	468	40	0.01	2.920% due 01/09/2036 (h)	1,328	1,096	0.18	4.000% due 01/02/2037 - 01/08/2049 (h)	23,415	22,458	3.62
1.950% due 25/11/2033 - 25/10/2034 (a)	704	36	0.01	3.000% due 15/03/2027 - 25/06/2051 (a)	91,849	13,349	2.15	4.000% due 01/09/2042 - 01/05/2053	95,196	89,410	14.41
2.000% due 25/10/2050 - 25/04/2052 (a)	7,700	924	0.15	3.000% due 15/12/2046 - 15/04/2049 (a)	964	140	0.02	4.500% due 01/12/2038 - 01/03/2053 (h)	150,451	144,840	23.35
2.050% due 25/10/2042 (a)	424	53	0.01	3.314% due 15/12/2027 (a)	505	24	0.00	4.500% due 01/12/2044 - 01/04/2053	13,982	13,451	2.17
2.450% due 25/11/2033 (a)	45	3	0.00	3.500% due 15/03/2029 - 25/03/2052 (a)	31,718	5,047	0.81	5.000% due 01/06/2048 - 01/03/2049 (h)	803	801	0.13
2.500% due 25/12/2027 - 25/09/2051 (a)	75,587	10,474	1.69	3.500% due 01/01/2038 - 01/11/2046 (h)	878	824	0.13	5.000% due 01/06/2053	114,926	112,676	18.16
3.000% due 25/11/2027 - 25/01/2051 (a)	47,848	6,926	1.12	3.500% due 01/12/2046	54	51	0.01	6.000% due 01/05/2053	10,822	10,922	1.76
3.000% due 01/02/2057 - 01/07/2060 (h)	23,850	20,775	3.35	3.554% due 25/09/2024	6,100	5,536	0.89	Uniform Mortgage-Backed Security, TBA			
3.500% due 25/02/2028 - 25/11/2047 (a)	22,933	3,500	0.56	4.000% due 15/10/2041 - 25/08/2050 (a)	24,808	5,338	0.86	3.500% due 01/07/2038 - 01/07/2053	3,400	3,197	0.52
3.510% due 01/03/2029 (h)	1,106	1,050	0.17	4.000% due 01/03/2046 - 01/03/2048 (h)	10,209	9,774	1.58	4.500% due 01/07/2038	23,500	23,043	3.71
3.523% due 01/08/2049 (h)	588	581	0.09	4.000% due 01/04/2048	135	129	0.02	5.000% due 01/07/2038 - 01/07/2053	14,500	14,306	2.31
3.668% due 01/12/2048 (h)	549	549	0.09	4.500% due 15/02/2037 - 25/10/2051 (a)	7,102	1,081	0.17	5.500% due 01/07/2053	66,200	65,876	10.62
3.870% due 01/07/2027 (h)	1,600	1,521	0.25	4.500% due 01/02/2048 (h)	534	523	0.08	6.000% due 01/08/2053	108,600	109,521	17.66
4.000% due 25/04/2032 - 25/06/2050 (a)	27,033	4,516	0.73	4.660% due 25/01/2031	2,200	2,175	0.35	6.500% due 01/07/2053	74,400	75,969	12.25
4.000% due 25/05/2050	1,999	1,817	0.29	5.000% due 15/05/2025 - 25/05/2048 (a)	1,770	293	0.05	1,024,285 165.12			
4.042% due 25/05/2051 (a)	2,905	457	0.07	5.000% due 01/03/2049 (h)	2,659	2,653	0.43	U.S. TREASURY OBLIGATIONS			
4.140% due 01/04/2028	677	661	0.11	5.220% due 25/12/2036	7,074	5,619	0.91	U.S. Treasury Inflation Protected Securities (f)			
4.374% due 01/02/2028	2,000	1,950	0.31	Ginnie Mae				0.125% due 15/07/2024	128	124	0.02
4.385% due 01/04/2033	718	713	0.12	0.000% due 20/08/2033 - 20/01/2044 (b)(d)	1,898	1,700	0.27	0.125% due 15/10/2024 (h)	946	912	0.15
4.440% due 01/06/2033	1,573	1,572	0.25	0.000% due 20/05/2040 - 20/08/2047 (a)	57,685	1,873	0.30	0.500% due 15/04/2024 (h)	1,118	1,092	0.17
4.490% due 01/04/2033	300	300	0.05	0.000% due 20/11/2045	534	344	0.06	0.625% due 15/01/2024 (h)	4,836	4,754	0.77
4.500% due 25/06/2029 - 25/07/2050 (a)	5,648	834	0.13	0.404% due 20/09/2043 (a)	1,053	15	0.00	6,882 1.11			
4.500% due 01/11/2032	2,000	2,004	0.32	0.563% due 20/09/2045 (a)	1,979	133	0.02	NON-AGENCY MORTGAGE-BACKED SECURITIES			
4.500% due 01/04/2059 (h)	4,408	4,265	0.69	0.892% due 16/04/2040 - 16/08/2042 (a)	2,836	214	0.03	1166 Avenue of the Americas Commercial Mortgage Trust			
4.700% due 01/04/2033	1,410	1,419	0.23	0.943% due 20/12/2048 - 20/08/2049 (a)	7,502	545	0.09	5.690% due 13/10/2037	2,000	1,582	0.25
4.990% due 01/03/2031 (c)	500	505	0.08	0.954% due 20/01/2035 (a)	1,897	55	0.01	225 Liberty Street Trust			
5.000% due 25/04/2034 - 25/12/2035 (a)	950	165	0.03	1.043% due 20/03/2035 - 20/09/2048 (a)	864	89	0.01	4.803% due 10/02/2036	5,000	3,965	0.64
5.500% due 25/06/2035 - 25/02/2040 (a)	1,986	397	0.06	1.054% due 20/12/2047 (a)	1,159	118	0.02	American Home Mortgage Assets Trust			
5.620% due 01/06/2041 (h)	468	481	0.08	1.093% due 20/07/2044 (a)	2,278	322	0.05	5.275% due 25/03/2047	2,102	1,868	0.30
6.000% due 25/04/2032 - 25/03/2033 (a)	295	44	0.01	1.242% due 16/01/2038 (a)	19	0	0.00				

Schedule of Investments Mortgage Opportunities Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
American Home Mortgage Investment Trust				6.643% due 15/07/2031	\$ 600	\$ 503	0.08	Structured Asset Securities Corp. Mortgage Loan Trust			
5.730% due 25/11/2045	\$ 1,839	\$ 1,624	0.26	6.893% due 15/07/2031	2,000	1,582	0.25	5.400% due 25/05/2036	\$ 2,006	\$ 1,617	0.26
5.883% due 25/09/2035	576	318	0.05	GS Mortgage Securities Trust				Trinity Square PLC			
6.500% due 25/03/2047	1,172	872	0.14	3.932% due 10/10/2035	3,700	3,164	0.51	6.166% due 15/07/2059	£ 3,200	4,033	0.65
Angel Oak Mortgage Trust				GSMP5 Mortgage Loan Trust				6.466% due 15/07/2059	2,400	2,997	0.48
2.336% due 25/04/2066	3,638	2,120	0.34	5.550% due 25/04/2036	345	283	0.05	7.216% due 15/07/2059	1,600	1,996	0.32
Ashford Hospitality Trust				7.059% due 20/10/2032	1,220	1,063	0.17	Tudor Rose Mortgages			
8.069% due 15/06/2035	6,900	6,530	1.05	GSMSC Resecuritization Trust				6.059% due 20/06/2048	5,105	6,333	1.02
Atlas Funding PLC				3.126% due 26/04/2037	7,355	2,043	0.33	6.409% due 20/06/2048	9,746	11,946	1.93
6.232% due 25/07/2058	£ 1,150	1,456	0.23	Hops Hill PLC				Twin Bridges PLC			
6.782% due 25/07/2058	950	1,201	0.19	6.754% due 27/05/2054	£ 3,000	3,799	0.61	6.565% due 01/12/2055	3,007	3,554	0.57
Banc of America Funding Trust				7.254% due 27/05/2054	1,100	1,373	0.22	Uropa Securities PLC			
5.763% due 25/10/2036	\$ 1,666	1,448	0.23	HSI Asset Securitization Corp. Trust				4.779% due 10/10/2040	64	78	0.01
Barley Hill PLC				6.110% due 25/07/2035	\$ 1,100	1,044	0.17	4.879% due 10/10/2040	32	39	0.01
6.604% due 27/08/2058	£ 2,953	3,623	0.58	IndyMac Mortgage Loan Trust				Verus Securitization Trust			
BCAP LLC Trust				3.587% due 25/12/2035 ^	3,027	1,921	0.31	2.338% due 25/10/2063	\$ 1,250	989	0.16
5.430% due 25/04/2037	\$ 1,547	1,402	0.23	3.699% due 25/12/2035	332	252	0.04	3.195% due 25/10/2063	1,000	765	0.12
Bear Stearns ALT-A Trust				5.550% due 25/10/2036	3,233	2,790	0.45	4.199% due 25/10/2063	1,000	728	0.12
6.275% due 25/01/2035	1,413	1,306	0.21	JPMorgan Alternative Loan Trust				WaMu Mortgage Pass-Through Certificates Trust			
Cascade Funding Mortgage Trust				5.470% due 25/11/2036 ^	4,291	3,580	0.58	3.528% due 25/12/2036 ^	2,231	1,963	0.32
4.000% due 25/10/2068	828	802	0.13	JPMorgan Chase Commercial Mortgage Securities Trust				3.784% due 25/06/2037 ^	3,137	2,757	0.44
Chase Mortgage Finance Trust				5.350% due 05/07/2033	1,950	1,648	0.27	4.746% due 25/04/2047 ^	62	52	0.01
4.086% due 25/03/2037 ^	49	45	0.01	6.241% due 12/02/2051	60	494	0.08	4.936% due 25/09/2046	928	766	0.12
ChaseFlex Trust				JPMorgan Resecuritization Trust				5.226% due 25/01/2047	661	595	0.10
5.830% due 25/05/2037	1,550	1,469	0.24	4.500% due 26/04/2037	939	459	0.07	5.476% due 25/11/2046	297	262	0.04
Citigroup Mortgage Loan Trust				5.428% due 26/09/2037	1,301	976	0.16	Washington Mutual Mortgage Pass-Through Certificates Trust			
6.000% due 25/12/2035	1,255	1,188	0.19	Lehman Mortgage Trust				4.966% due 25/06/2046	2,027	1,609	0.26
Citigroup Mortgage Loan Trust, Inc.				6.000% due 25/12/2036	1,451	1,212	0.20	Worldwide Plaza Trust			
4.189% due 25/08/2035	16	15	0.00	Lehman XS Trust				3.715% due 10/11/2036	3,950	2,534	0.41
CitiMortgage Alternative Loan Trust				5.630% due 25/06/2047	5,684	5,120	0.83			200,447	32.31
5.700% due 25/01/2037	1,479	1,216	0.20	MASTR Asset Securitization Trust							
6.000% due 25/11/2036	897	801	0.13	6.000% due 25/10/2036	661	581	0.09				
Countrywide Alternative Loan Trust				MASTR Reperforming Loan Trust							
4.916% due 25/06/2046	2,058	1,660	0.27	7.000% due 25/07/2035	1,221	867	0.14				
4.976% due 25/12/2035	1,223	1,091	0.18	Merrill Lynch Mortgage Investors Trust							
5.470% due 25/02/2047	283	257	0.04	6.250% due 25/08/2036	4,086	1,828	0.29	Accredited Mortgage Loan Trust			
5.470% due 25/09/2047	8	7	0.00	Morgan Stanley Mortgage Loan Trust				6.170% due 25/07/2035	2,150	1,990	0.32
5.500% due 25/06/2035	142	113	0.02	5.500% due 25/11/2035	1,054	722	0.12	ACE Securities Corp. Home Equity Loan Trust			
5.500% due 25/07/2035	2,061	1,486	0.24	6.000% due 25/10/2037	6,311	3,424	0.55	6.125% due 25/11/2033	676	648	0.11
5.500% due 25/10/2035	1,151	832	0.13	Mortgage Equity Conversion Asset Trust				Aegis Asset-Backed Securities Trust			
5.500% due 25/11/2035 ^	1,701	996	0.16	5.720% due 25/02/2042	733	708	0.11	6.150% due 25/03/2035 ^	53	49	0.01
5.500% due 25/12/2035	237	169	0.03	Nomura Asset Acceptance Corp. Alternative Loan Trust				Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates			
5.577% due 20/03/2046	497	407	0.07	3.834% due 25/10/2035	936	542	0.09	6.980% due 25/12/2034	1,073	906	0.15
5.577% due 20/05/2046 ^	1,813	1,539	0.25	6.017% due 25/06/2037	1,266	1,071	0.17	Amerquest Mortgage Securities Trust			
5.790% due 25/11/2035	3,966	3,189	0.51	Nomura Resecuritization Trust				5.720% due 25/04/2036	6,350	5,339	0.86
5.850% due 25/09/2035	1,777	1,607	0.26	3.654% due 26/11/2036	1,999	1,762	0.28	Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
6.000% due 25/05/2036	3,510	2,094	0.34	Residential Accredit Loans, Inc. Trust				6.245% due 25/09/2034	3,079	2,748	0.44
6.000% due 25/02/2037 ^	1,386	605	0.10	5.169% due 25/12/2035	1,198	577	0.09	Argent Securities, Inc. Asset-Backed Pass-Through Certificates			
6.250% due 25/05/2036	272	155	0.02	5.450% due 25/08/2036	857	627	0.10	5.630% due 25/05/2035	2,434	2,194	0.35
6.250% due 25/09/2037	509	347	0.06	6.000% due 25/01/2037 ^	167	129	0.02	Asset-Backed Securities Corp. Home Equity Loan Trust			
Countrywide Asset-Backed Certificates				6.250% due 25/01/2037 ^	966	784	0.13	3.240% due 25/03/2036	1,593	1,351	0.22
5.650% due 25/03/2036	478	478	0.08	Residential Asset Securitization Trust				6.380% due 25/02/2035	946	921	0.15
Countrywide Home Loan Mortgage Pass-Through Trust				6.000% due 25/12/2036 ^	2,987	949	0.15	Attentus CDO Ltd.			
3.514% due 25/04/2035 ^	206	158	0.03	RMAC Securities PLC				5.661% due 11/10/2042	10,034	8,654	1.40
3.666% due 20/11/2035	3,238	2,898	0.47	5.154% due 12/06/2044	£ 377	459	0.07	Bear Stearns Asset-Backed Securities Trust			
3.797% due 20/04/2036	43	37	0.01	Sestante Finance SRL				4.993% due 25/12/2035	1,678	1,445	0.23
4.221% due 20/04/2036	558	479	0.08	3.431% due 23/07/2046	€ 886	915	0.15	5.085% due 25/04/2036	1,638	1,628	0.26
5.750% due 25/07/2037 ^	728	380	0.06	Stratton BTL Mortgage Funding PLC				5.630% due 25/07/2036	388	385	0.06
6.500% due 25/11/2037 ^	2,231	860	0.14	6.141% due 20/01/2054	£ 3,000	3,408	0.55	6.200% due 25/08/2037	8,165	6,853	1.11
6.500% due 25/12/2037	5,240	2,304	0.37	Stratton Mortgage Funding PLC				6.350% due 25/01/2045	39	39	0.01
Credit Suisse Mortgage Capital Mortgage-Backed Trust				6.491% due 20/07/2060	2,200	2,790	0.45	7.025% due 25/07/2034	161	128	0.02
5.500% due 25/10/2021	15	13	0.00	6.642% due 25/09/2051	5,000	6,294	1.01	CapitalSource Real Estate Loan Trust			
DBGS Mortgage Trust				6.991% due 20/07/2060	2,500	3,134	0.51	5.861% due 20/01/2037	532	490	0.08
6.743% due 15/06/2033	2,422	2,097	0.34	7.491% due 20/07/2060	3,600	4,521	0.73	5.961% due 20/01/2037	350	293	0.05
Downey Savings & Loan Association Mortgage Loan Trust				7.865% due 12/03/2052	1,400	1,738	0.28	6.061% due 20/01/2037	200	164	0.03
5.347% due 19/10/2036	4,590	3,807	0.61	Structured Adjustable Rate Mortgage Loan Trust				Cardiff Auto Receivables Securitisation PLC			
Eurosail PLC				4.238% due 25/07/2035	\$ 1,573	791	0.13	6.754% due 21/10/2028	£ 3,200	4,055	0.65
3.709% due 13/03/2045	€ 550	574	0.09	4.706% due 25/05/2035	988	780	0.13	7.704% due 21/10/2028	8,775	10,923	1.76
3.936% due 10/09/2044	800	823	0.13	5.282% due 25/02/2034	7	7	0.00	Castlelake Aircraft Securitization Trust			
5.540% due 13/06/2045	£ 1,673	1,821	0.29	5.450% due 25/02/2037	474	455	0.07	4.125% due 15/06/2043	\$ 1,878	1,697	0.27
5.989% due 13/06/2045	309	358	0.06	5.590% due 25/06/2037	319	283	0.05	Citigroup Mortgage Loan Trust			
First Horizon Alternative Mortgage Securities Trust				5.649% due 25/12/2034	1,672	1,539	0.25	5.470% due 25/12/2036	3,320	1,866	0.30
6.084% due 25/07/2035	\$ 182	166	0.03	Structured Asset Mortgage Investments Trust				Conseco Finance Corp.			
Grifonas Finance PLC				5.370% due 25/09/2047	3,203	2,672	0.43	6.920% due 01/12/2030	2,029	2,028	0.33
3.513% due 28/08/2039	€ 903	939	0.15	5.690% due 25/08/2035	482	431	0.07	Countrywide Asset-Backed Certificates Trust			
GS Mortgage Securities Corp. Trust				6.271% due 19/12/2033	379	356	0.06	5.300% due 25/04/2047 ^	5	5	0.00
4.579% due 10/10/2032	\$ 5,821	5,546	0.89	Structured Asset Securities Corp.							
				5.400% due 25/07/2035	1,368	1,241	0.20				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.370% due 25/09/2037 ^	\$ 2,096	\$ 2,103	0.34	Long Beach Mortgage Loan Trust				Sapphire Aviation Finance Ltd.			
5.370% due 25/09/2047 ^	932	891	0.14	5.750% due 25/02/2036	\$ 142	\$ 117	0.02	4.250% due 15/03/2040	\$ 5,392	\$ 4,493	0.72
5.633% due 25/06/2035	92	78	0.01	6.170% due 25/08/2033	112	112	0.02	Securitized Asset-Backed Receivables LLC Trust			
5.850% due 25/03/2036 ^	1,871	1,615	0.26	Man GLG Euro CLO DAC				5.270% due 25/09/2036	2,201	1,499	0.24
5.859% due 25/10/2046 ^	12	12	0.00	1.680% due 15/12/2031	€ 4,700	4,444	0.72	SoFi Professional Loan Program LLC			
6.125% due 25/01/2036	67	65	0.01	1.700% due 15/10/2030	5,000	4,829	0.78	2.650% due 25/09/2040	43	41	0.01
Countrywide Asset-Backed Certificates Trust, Inc.				MAPS Ltd.				Soundview Home Loan Trust			
6.125% due 25/10/2034	75	73	0.01	4.212% due 15/05/2043	\$ 1,938	1,731	0.28	5.320% due 25/07/2037	5,834	4,792	0.77
Credit-Based Asset Servicing & Securitization LLC				MASTR Asset-Backed Securities Trust				6.050% due 25/10/2037	6,827	5,388	0.87
2.817% due 25/05/2036	2,105	1,384	0.22	5.730% due 25/12/2035	160	159	0.03	6.140% due 25/06/2035	683	646	0.10
3.289% due 25/03/2034	276	276	0.05	Merrill Lynch Mortgage Investors Trust				6.450% due 25/10/2037	5,465	4,049	0.65
Credit-Based Asset Servicing & Securitization Mortgage Loan Trust				6.230% due 25/10/2035	686	674	0.11	Structured Asset Investment Loan Trust			
3.535% due 25/02/2037	2,974	1,822	0.29	Morgan Stanley ABS Capital, Inc. Trust				5.750% due 25/04/2036	11,187	6,020	0.97
First Franklin Mortgage Loan Trust				3.580% due 25/01/2035	792	685	0.11	Structured Asset Securities Corp. Mortgage Loan Trust			
5.810% due 25/01/2036	399	392	0.06	5.290% due 25/10/2036	1,017	443	0.07	5.280% due 25/05/2036	312	300	0.05
Fremont Home Loan Trust				5.400% due 25/07/2036	9,734	8,390	1.35	6.275% due 25/04/2035	88	87	0.01
5.430% due 25/02/2037	5,972	4,602	0.74	5.450% due 25/07/2036	3,443	1,320	0.21	Taberna Preferred Funding Ltd.			
5.630% due 25/08/2036	4,084	1,370	0.22	5.650% due 25/07/2036	3,443	1,330	0.21	5.666% due 05/05/2038	3,739	3,515	0.57
6.080% due 25/07/2035	4,000	3,082	0.50	5.720% due 25/12/2035	0	0	0.00	5.693% due 05/07/2035	233	207	0.03
Goodgreen Trust				5.750% due 25/12/2035	0	0	0.00	Terwin Mortgage Trust			
3.930% due 15/10/2053	1,977	1,761	0.28	Morgan Stanley Capital, Inc. Trust				6.095% due 25/06/2036	200	193	0.03
GSAA Home Equity Trust				5.730% due 25/01/2036	1,854	1,774	0.29	Thunderbolt Aircraft Lease Ltd.			
5.610% due 25/04/2047	3,767	1,849	0.30	Morgan Stanley Home Equity Loan Trust				4.147% due 15/09/2038	6,836	5,849	0.94
5.870% due 25/10/2035	1,950	1,702	0.27	5.250% due 25/04/2037	141	74	0.01	TruPS Financials Note Securitization Ltd.			
GSAMP Trust				Morgan Stanley IXIS Real Estate Capital Trust				7.080% due 20/09/2039	2,363	2,257	0.36
5.420% due 25/03/2047	694	641	0.10	5.450% due 25/07/2036	3,566	1,453	0.23	Wells Fargo Home Equity Asset-Backed Securities Trust			
Harley Marine Financing LLC				National Collegiate Student Loan Trust				5.570% due 25/03/2037	1,146	1,118	0.18
6.682% due 15/05/2043	1,263	1,176	0.19	5.460% due 25/05/2032	2,236	2,124	0.34				
Harvest CLO DAC				Option One Mortgage Loan Trust							
1.040% due 15/07/2031	€ 800	796	0.13	5.290% due 25/03/2037	4,936	4,432	0.72				
Home Equity Asset Trust				Park Place Securities, Inc. Asset-Backed Pass-Through Certificates							
3.883% due 25/02/2036	\$ 949	912	0.15	6.725% due 25/02/2035	335	324	0.05				
5.470% due 25/08/2036	695	690	0.11	6.800% due 25/12/2034	238	245	0.04				
5.630% due 25/08/2037	564	556	0.09	Popular ABS Mortgage Pass-Through Trust							
6.440% due 25/08/2033	306	290	0.05	5.645% due 25/07/2036	2,407	2,252	0.36				
Home Equity Mortgage Loan Asset-Backed Trust				5.690% due 25/05/2036 ^	379	350	0.06				
5.390% due 25/04/2037	6,643	4,336	0.70	Renaissance Home Equity Loan Trust							
JPMorgan Mortgage Acquisition Trust				5.608% due 25/05/2036	5,982	2,898	0.47				
3.967% due 25/11/2036	194	167	0.03	5.746% due 25/05/2036	1,362	675	0.11				
5.270% due 25/12/2036	5,952	3,139	0.51	Residential Asset Mortgage Products Trust							
Jubilee CLO DAC				5.690% due 25/02/2036	200	188	0.03				
3.827% due 15/04/2031	€ 400	426	0.07	Residential Asset Securities Corp. Trust							
Laurelin DAC				4.906% due 25/06/2034	703	680	0.11				
1.800% due 20/10/2031	3,500	3,292	0.53	5.585% due 25/06/2036	1,400	1,335	0.22				
Lehman XS Trust				6.095% due 25/05/2035	38	37	0.01				
5.570% due 25/06/2046	\$ 3,169	2,899	0.47	6.185% due 25/08/2035	2,131	2,010	0.32				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.400%	30/06/2023	03/07/2023	\$ 241	U.S. Treasury Notes 4.625% due 30/06/2025	\$ (246)	\$ 241	\$ 241	0.04
	2.400%	30/06/2023	03/07/2023	3,767	U.S. Treasury Notes 4.625% due 30/06/2025	(3,842)	3,767	3,767	0.61
Total Repurchase Agreements						\$ (4,088)	\$ 4,008	\$ 4,008	0.65

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/Depreciation	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	62	\$ (40)	(0.01)
3-Month SOFR June Futures	Short	09/2024	89	62	0.01
3-Month SOFR March Futures	Long	06/2024	54	(12)	0.00
3-Month SOFR September Futures	Short	12/2023	27	9	0.00
30-Day Federal Fund February Futures	Short	02/2024	45	133	0.02
30-Day Federal Fund November Futures	Long	11/2023	45	(90)	(0.02)
U.S. Treasury 2-Year Note September Futures	Short	09/2023	155	283	0.05
U.S. Treasury 5-Year Note September Futures	Short	09/2023	27	56	0.01

Schedule of Investments Mortgage Opportunities Fund (Cont.)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 10-Year Note September Futures	Long	09/2023	135	\$ (256)	(0.04)
U.S. Treasury 10-Year Note September Futures	Short	09/2023	174	363	0.06
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	27	(53)	(0.01)
				\$ 455	0.07

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 111.500	21/07/2023	159	\$ (69)	\$ (60)	(0.01)
Call - CBOT U.S. Treasury 10-Year Note August Futures	115.500	21/07/2023	159	(56)	(8)	0.00
				\$ (125)	\$ (68)	(0.01)

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ 387 0.06

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽¹⁾	1-Day GBP-SONIO Compounded-OIS		3.250%	20/09/2053	£ 400	\$ 36	0.01
Pay ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.827	03/07/2028	\$ 85,485	(7,951)	(1.28)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.998	09/03/2025	31,400	1,572	0.25
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.999	03/07/2053	17,445	3,883	0.63
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		2.034	02/03/2025	57,500	2,902	0.47
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.000	21/06/2030	35,300	1,188	0.19
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.000	21/06/2033	3,100	(119)	(0.02)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.250	21/06/2028	35,100	703	0.11
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.260	08/06/2033	3,300	50	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.500	21/06/2026	8,600	218	0.03
Receive ⁽¹⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.500	20/12/2030	10,300	26	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.505	08/03/2033	900	(2)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.510	08/03/2033	2,500	5	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.513	08/03/2030	12,000	116	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.635	08/03/2030	5,400	10	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		4.500	21/06/2024	300,400	1,412	0.23
Receive	6-Month EUR-EURIBOR		0.250	18/03/2050	€ 2,400	1,045	0.17
Receive ⁽¹⁾	6-Month EUR-EURIBOR		3.000	20/09/2033	13,100	(116)	(0.02)
						\$ 4,978	0.80

Total Centrally Cleared Financial Derivative Instruments

\$ 4,978 0.80

⁽¹⁾ This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500%	18/09/2023	88,600	\$ 198	\$ 108	0.02
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.010	23/01/2024	1,200	1	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.500	24/01/2024	1,000	3	0	0.00
BPS	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	05/02/2024	76,000	509	1,732	0.28
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.800	20/12/2023	5,300	107	30	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	20/12/2023	15,800	319	300	0.05
BRC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	27/12/2024	28,400	119	120	0.02
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.800	20/12/2023	5,200	107	29	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	20/12/2023	15,800	319	300	0.05
CBK	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.400	19/05/2027	13,900	79	105	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	09/02/2024	24,700	179	568	0.09
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	20/02/2024	61,000	530	1,419	0.23
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.100	01/02/2024	30,000	68	255	0.04
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	16/12/2024	39,000	46	57	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.875	03/01/2024	1,400	38	12	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.625	03/01/2024	1,400	38	24	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.040	11/01/2024	11,100	106	15	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.040	11/01/2024	11,100	106	94	0.02
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.995	16/01/2024	10,400	101	13	0.00

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.995%	16/01/2024	10,400	\$ 101	\$ 97	0.02
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.016	23/01/2024	2,000	3	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	07/02/2024	77,500	554	1,776	0.29
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.953	21/02/2024	2,300	7	4	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	28/02/2024	35,500	288	837	0.13
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	04/03/2024	35,500	259	841	0.14
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	18/09/2023	85,600	188	105	0.02
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.400	19/05/2027	20,000	107	151	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.000	26/10/2023	2,200	66	13	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	03/05/2024	14,800	322	126	0.02
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	03/05/2024	14,800	322	579	0.09
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.655	12/12/2023	21,200	462	83	0.01
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.405	12/12/2023	21,200	462	495	0.08
JPM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	16/12/2024	14,600	61	60	0.01
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.000	14/06/2024	33,500	52	89	0.01
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.000	16/12/2024	16,800	28	39	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.433	27/02/2024	2,300	17	11	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.285	04/03/2024	8,500	160	156	0.03
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.985	04/03/2024	8,500	160	93	0.02
							\$ 6,592	\$ 10,736	1.73

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
JPM	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2053	\$ 116.000	06/07/2023	200,000	\$ 8	\$ 0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2053	115.000	07/08/2023	15,000	1	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2053	116.000	07/08/2023	20,000	1	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2053	70.000	07/09/2023	10,700	0	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2053	72.000	07/08/2023	35,000	1	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/09/2053	72.000	07/09/2023	5,000	0	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2053	72.000	06/07/2023	100,000	4	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053	72.000	07/08/2023	90,000	2	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/08/2053	74.000	07/08/2023	13,000	1	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/09/2053	76.000	06/07/2023	75,000	3	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/08/2053	75.000	07/08/2023	24,000	1	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/08/2053	77.000	07/08/2023	30,000	1	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/09/2053	76.000	07/09/2023	5,000	0	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.500% due 01/08/2053	77.000	07/08/2023	15,000	1	0	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/07/2053	98.766	06/07/2023	3,000	4	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/09/2053	97.898	07/09/2023	12,500	39	45	0.01
					\$ 67	\$ 45	0.01

WRITTEN OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.750%	18/09/2023	44,300	\$ (78)	\$ (24)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	6.000	18/09/2023	44,300	(66)	(8)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	10/07/2023	5,600	(37)	(14)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.370	10/07/2023	5,600	(37)	(4)	0.00
CBK	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.740	06/07/2023	1,500	(5)	(3)	0.00
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.600	01/02/2024	30,000	(33)	(157)	(0.03)
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.750	18/09/2023	42,800	(75)	(23)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	6.000	18/09/2023	42,800	(62)	(8)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.043	03/08/2023	14,800	(185)	(5)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.043	03/08/2023	14,800	(185)	(544)	(0.09)
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.045	07/09/2023	9,800	(39)	(39)	(0.01)
							\$ (802)	\$ (829)	(0.14)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2053	\$ 93.984	06/07/2023	4,000	\$ (10)	\$ (14)	0.00
JPM	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2053	95.281	06/07/2023	6,000	(22)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2053	94.172	07/08/2023	15,000	(173)	(139)	(0.02)
MSC	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2053	93.281	06/07/2023	5,000	(20)	(5)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2053	93.859	06/07/2023	3,500	(7)	(10)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2053	94.000	06/07/2023	3,500	(7)	(13)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053	95.672	07/08/2023	10,000	(60)	(51)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053	95.875	07/08/2023	2,000	(12)	(12)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053	97.672	07/08/2023	10,000	(55)	(18)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053	97.875	07/08/2023	2,000	(11)	(3)	0.00
					\$ (377)	\$ (266)	(0.04)

(1) Notional Amount represents the number of contracts.

Schedule of Investments Mortgage Opportunities Fund (Cont.)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	£ 498	\$ 618	\$ 0	\$ (15)	\$ (15)	0.00
CBK	07/2023	€ 16,338	\$ 17,532	0	(293)	(293)	(0.05)
	07/2023	\$ 496	£ 388	0	(2)	(2)	0.00
MBC	07/2023	€ 211	\$ 226	0	(5)	(5)	0.00
MYI	07/2023	95	103	0	0	0	0.00
	07/2023	\$ 24	£ 19	0	0	0	0.00
UAG	07/2023	£ 64,660	\$ 80,576	0	(1,630)	(1,630)	(0.26)
				\$ 0	\$ (1,945)	\$ (1,945)	(0.31)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 5,840	CAD 7,946	\$ 165	\$ 0	\$ 165	0.03
BPS	07/2023	CAD 174	\$ 131	0	0	0	0.00
CBK	07/2023	\$ 5,829	CAD 7,943	174	0	174	0.03
GLM	07/2023	34	46	1	0	1	0.00
MBC	07/2023	133	178	2	0	2	0.00
SCX	07/2023	5,856	7,953	154	0	154	0.02
				\$ 496	\$ 0	\$ 496	0.08

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	CHF 896	\$ 1,002	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 1,217	CHF 1,101	13	0	13	0.00
	08/2023	1,002	893	0	0	0	0.00
CLY	07/2023	CHF 473	\$ 527	0	(2)	(2)	0.00
	08/2023	\$ 527	CHF 472	2	0	2	0.00
MBC	07/2023	CHF 18	\$ 20	0	0	0	0.00
	07/2023	\$ 273	CHF 245	1	0	1	0.00
MYI	07/2023	CHF 11	\$ 12	0	0	0	0.00
	07/2023	\$ 51	CHF 45	0	0	0	0.00
RYL	07/2023	CHF 40	\$ 45	0	0	0	0.00
SCX	07/2023	\$ 912	CHF 820	4	0	4	0.00
UAG	07/2023	CHF 980	\$ 1,094	0	(2)	(2)	0.00
	07/2023	\$ 822	CHF 739	4	0	4	0.00
	08/2023	1,025	917	2	0	2	0.00
				\$ 26	\$ (4)	\$ 22	0.00

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 51,657	€ 48,065	\$ 783	\$ 0	\$ 783	0.12
BPS	07/2023	€ 48,723	\$ 53,383	226	0	226	0.04
	07/2023	\$ 52,395	€ 48,719	766	(8)	758	0.12
	08/2023	52,756	48,080	0	(229)	(229)	(0.04)
CBK	07/2023	€ 48,312	\$ 52,526	0	(184)	(184)	(0.03)
	07/2023	\$ 1,446	€ 1,324	3	(4)	(1)	0.00
	08/2023	52,348	48,081	181	0	181	0.03
JPM	07/2023	€ 48,081	\$ 52,500	43	0	43	0.01
	07/2023	\$ 51,241	€ 47,926	1,047	0	1,047	0.17
	08/2023	52,573	48,081	0	(45)	(45)	(0.01)
MBC	07/2023	€ 932	\$ 998	0	(19)	(19)	0.00
	07/2023	\$ 705	€ 643	0	(3)	(3)	0.00
				\$ 3,049	\$ (492)	\$ 2,557	0.41

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 196	\$ 248	\$ 0	\$ (1)	\$ (1)	0.00
	07/2023	\$ 13	£ 10	0	0	0	0.00
BPS	07/2023	£ 14	\$ 17	0	0	0	0.00
	07/2023	\$ 4,634	£ 3,746	129	0	129	0.02
BRC	07/2023	£ 575	\$ 713	0	(17)	(17)	0.00
	07/2023	\$ 6	£ 5	0	0	0	0.00
CBK	07/2023	£ 404	\$ 511	0	(3)	(3)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	\$ 19	£ 15	\$ 0	\$ 0	\$ 0	0.00
JPM	07/2023	£ 3,578	\$ 4,524	0	(25)	(25)	0.00
	08/2023	\$ 4,525	£ 3,578	25	0	25	0.00
MBC	07/2023	4,654	3,759	125	0	125	0.02
MYI	07/2023	4,627	3,723	106	0	106	0.02
SCX	07/2023	892	717	20	0	20	0.00
TOR	07/2023	£ 3,599	\$ 4,574	0	(2)	(2)	0.00
	08/2023	\$ 4,575	£ 3,599	2	0	2	0.00
				\$ 407	\$ (48)	\$ 359	0.06
Total OTC Financial Derivative Instruments						\$ 11,175	1.80

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA			
2.000% due 01/08/2053	\$ 7,900	\$ (6,646)	(1.07)
2.500% due 01/08/2053	26,200	(22,708)	(3.66)
4.000% due 01/08/2053	4,800	(4,546)	(0.73)
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2038	29,800	(26,410)	(4.26)
2.000% due 01/07/2053	65,954	(53,802)	(8.67)
2.000% due 01/08/2053	149,796	(122,370)	(19.73)
2.500% due 01/07/2053	7,100	(6,022)	(0.97)
3.000% due 01/07/2038	500	(466)	(0.07)
3.000% due 01/08/2053	57,750	(50,908)	(8.21)
4.000% due 01/07/2038	3,700	(3,572)	(0.58)
4.000% due 01/08/2053	57,000	(53,542)	(8.63)
4.500% due 01/08/2053	16,050	(15,439)	(2.49)
5.000% due 01/08/2053	24,200	(23,718)	(3.82)
Total Securities Sold Short		\$ (390,149)	(62.89)
Total Investments		\$ 1,052,284	169.63
Other Current Assets & Liabilities		\$ (431,948)	(69.63)
Net Assets		\$ 620,336	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Principal only security.

(c) When-issued security.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Principal amount of security is adjusted for inflation.

(g) Affiliated to the Fund.

(h) Securities with an aggregate fair value of \$354,567 (31 December 2022: \$324,164) and cash of \$569 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$Nil (31 December 2022: \$4,656) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2023.

Cash of \$8,177 (31 December 2022: \$4,327) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$1,230 (31 December 2022: \$4,020) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,417,010	\$ 4,851	\$ 1,421,861
Investment Funds	24	0	0	24
Repurchase Agreements	0	4,008	0	4,008
Financial Derivative Instruments ⁽³⁾	0	16,540	0	16,540
Securities Sold Short	0	(390,149)	0	(390,149)
Totals	\$ 24	\$ 1,047,409	\$ 4,851	\$ 1,052,284

Schedule of Investments Mortgage Opportunities Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,723,820	\$ 1,179	\$ 1,724,999
Investment Funds	23	0	0	23
Repurchase Agreements	0	17,318	0	17,318
Financial Derivative Instruments ⁽³⁾	0	26,778	0	26,778
Securities Sold Short	0	(518,212)	0	(518,212)
Totals	\$ 23	\$ 1,249,704	\$ 1,179	\$ 1,250,906

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	5.180%	20/06/2023	13/07/2023	\$ (6,759)	\$ (6,770)	(1.09)
CIB	5.180	15/06/2023	13/07/2023	(337,645)	(338,422)	(54.56)
Total Reverse Repurchase Agreements					\$ (345,192)	(55.65)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 991	\$ (790)	\$ 201	\$ (3,187)	\$ 2,810	\$ (377)
BPS	2,959	(2,920)	39	3,438	(3,310)	128
BRC	417	(390)	27	500	(480)	20
CBK	1,961	(2,090)	(129)	11,235	(10,950)	285
CLY	N/A	N/A	N/A	11	0	11
DUB	3,868	(4,050)	(182)	6,229	(5,990)	239
GLM	934	(910)	24	1,201	(1,080)	121
JPM	965	50	1,015	(743)	730	(13)
MBC	101	0	101	2,699	(2,490)	209
MSC	(5)	0	(5)	(94)	0	(94)
MYC	388	(300)	88	2,285	(2,410)	(125)
MYI	106	(20)	86	(6)	0	(6)
SAL	(62)	0	(62)	(418)	480	62
SCX	178	0	178	1,971	(1,850)	121
TOR	N/A	N/A	N/A	4	0	4
UAG	(1,626)	1,180	(446)	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	42.02	25.41
Transferable securities dealt in on another regulated market	187.19	174.84
Other transferable securities	N/A	2.90
Investment funds	0.00	0.00
Repurchase agreements	0.65	2.04
Financial derivative instruments dealt in on a regulated market	0.06	0.54
Centrally cleared financial derivative instruments	0.80	(0.35)
OTC financial derivative instruments	1.80	2.96
Securities sold short	(62.89)	(61.03)
Reverse repurchase agreements	(55.65)	(37.27)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	0.12	0.10
U.S. Government Agencies	165.12	121.51
U.S. Treasury Obligations	1.11	0.51
Non-Agency Mortgage-Backed Securities	32.31	37.20
Asset-Backed Securities	29.78	35.71
Short-Term Instruments	0.77	8.12
Investment Funds	0.00	0.00
Repurchase Agreements	0.65	2.04
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.07	0.54
Written Options		
Options on Exchange-Traded Futures Contracts	(0.01)	N/A
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	0.80	(0.35)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	1.73	3.42
Options on Securities	0.01	0.00
Written Options		
Interest Rate Swaptions	(0.14)	(1.08)
Options on Securities	(0.04)	(0.20)
Forward Foreign Currency Contracts	(0.31)	0.14
Hedged Forward Foreign Currency Contracts	0.55	0.68
Securities Sold Short	(62.89)	(61.03)
Other Current Assets & Liabilities	(69.63)	(47.31)
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Nomura Resecuritization Trust				Avoca CLO DAC				GE-WMC Asset-Backed Pass-Through Certificates			
6.050% due 25/03/2037	\$ 0	\$ 0	0.00	3.997% due 15/10/2032	€ 4,200	\$ 4,480	0.25	5.790% due 25/12/2035	\$ 3,478	\$ 3,282	0.18
Pierpont BTL PLC				Bain Capital Euro CLO DAC				Ginkgo Sales Finance			
5.714% due 22/12/2053	£ 11,507	14,551	0.81	3.940% due 20/01/2032	696	743	0.04	4.113% due 25/11/2049	€ 3,433	3,747	0.21
Polaris PLC				Bavarian Sky S.A.				Greystone Commercial Real Estate Notes Ltd.			
5.631% due 23/12/2058	1,402	1,774	0.10	3.765% due 20/03/2030	823	899	0.05	6.373% due 15/09/2037	\$ 946	934	0.05
Prime Mortgage Trust				4.055% due 20/05/2027	301	329	0.02	GSA Home Equity Trust			
5.550% due 25/02/2034	\$ 18	17	0.00	4.055% due 20/07/2029	4,806	5,249	0.29	5.650% due 25/01/2036	998	372	0.02
Primrose Residential DAC				Bear Stearns Asset-Backed Securities Trust				GSAMP Trust			
4.189% due 24/03/2061	€ 2,143	2,322	0.13	5.470% due 25/08/2036	\$ 452	430	0.02	5.290% due 25/12/2036	1,007	545	0.03
Residential Accredited Loans, Inc. Trust				5.490% due 25/12/2036	1,000	950	0.05	5.450% due 25/09/2036	2,782	1,013	0.06
6.500% due 25/08/2036	\$ 963	777	0.04	5.650% due 25/05/2037	2,125	1,996	0.11	5.630% due 25/03/2046	587	567	0.03
Residential Funding Mortgage Securities, Inc. Trust				Black Diamond CLO DAC				6.050% due 25/11/2035 ^	1,550	1,451	0.08
4.149% due 25/09/2035 ^	438	283	0.02	2.500% due 15/05/2032	4,000	3,764	0.21	Harvest CLO DAC			
Sequoia Mortgage Trust				4.060% due 20/01/2032	€ 837	900	0.05	3.937% due 15/07/2031	€ 900	958	0.05
5.757% due 20/12/2034	234	210	0.01	4.303% due 15/05/2032	22,300	23,805	1.32	4.250% due 26/06/2030	354	379	0.02
Shamrock Residential DAC				BlueMountain Fuji EUR CLO DAC				Hill FL BV			
4.289% due 24/01/2061	€ 19,606	21,166	1.17	3.827% due 15/07/2030	366	392	0.02	4.050% due 18/05/2030	7,972	8,726	0.48
Structured Adjustable Rate Mortgage Loan Trust				Bumper FR				4.110% due 18/05/2031	7,400	8,091	0.45
5.282% due 25/02/2034	\$ 9	9	0.00	4.113% due 27/04/2032	13,430	14,687	0.81	Home Equity Asset Trust			
5.376% due 25/01/2035 ^	20	17	0.00	Bumper NL BV				4.279% due 25/10/2035	\$ 2,900	2,780	0.15
5.470% due 25/10/2035	2,006	1,836	0.10	4.613% due 24/06/2031	3,598	3,939	0.22	5.855% due 25/01/2036	1,012	956	0.05
Structured Asset Mortgage Investments Trust				Cairn CLO DAC				HSI Asset Securitization Corp. Trust			
5.330% due 25/09/2047	617	560	0.03	3.842% due 30/04/2031	1,183	1,265	0.07	5.930% due 25/01/2036	1,200	939	0.05
5.376% due 25/12/2035 ^	52	42	0.00	3.912% due 31/01/2030	426	458	0.03	JPMorgan Mortgage Acquisition Corp.			
5.646% due 19/07/2035	15	13	0.00	3.957% due 15/10/2031	600	642	0.04	6.080% due 25/12/2035	1,339	1,282	0.07
5.710% due 25/02/2036 ^	8	7	0.00	Carlyle Euro CLO DAC				JPMorgan Mortgage Acquisition Trust			
Tharaldson Hotel Portfolio Trust				3.877% due 15/01/2031	796	851	0.05	5.410% due 25/06/2037	168	167	0.01
6.591% due 11/11/2034	3,159	3,110	0.17	4.213% due 15/08/2032	5,700	6,079	0.34	5.430% due 25/03/2047	610	566	0.03
Thornburg Mortgage Securities Trust				Carlyle Global Market Strategies Euro CLO DAC				5.585% due 25/05/2036	532	499	0.03
5.790% due 25/09/2043	335	317	0.02	4.137% due 16/01/2033	7,400	7,825	0.43	Jubilee CLO DAC			
Towd Point Mortgage Funding PLC				Carlyle Global Market Strategies Euro CLO Ltd.				3.777% due 15/04/2030	€ 400	426	0.02
6.546% due 20/02/2054	£ 225	286	0.02	4.073% due 15/11/2031	800	856	0.05	3.787% due 15/04/2030	1,000	1,069	0.06
Towd Point Mortgage Trust				Carrington Mortgage Loan Trust				3.827% due 15/04/2031	1,200	1,278	0.07
3.750% due 25/10/2056	\$ 8,100	7,613	0.42	6.140% due 25/06/2035	\$ 423	412	0.02	4.326% due 15/12/2029	668	720	0.04
Tower Bridge Funding PLC				Chase Funding Trust				Koromo Italy SRL			
5.399% due 21/07/2064	£ 7,994	10,159	0.56	5.890% due 25/10/2032	2	2	0.00	4.213% due 26/02/2035	954	1,044	0.06
Twin Bridges PLC				CIT Mortgage Loan Trust				Laurelin DAC			
0.000% due 14/06/2055	1,000	1,267	0.07	6.500% due 25/10/2037	376	376	0.02	3.920% due 20/10/2031	1,100	1,178	0.07
5.635% due 01/12/2055	7,548	9,515	0.53	Citigroup Mortgage Loan Trust, Inc.				Long Beach Mortgage Loan Trust			
Verus Securitization Trust				6.800% due 25/07/2037	518	516	0.03	5.590% due 25/02/2036	\$ 1,060	1,026	0.06
1.829% due 25/10/2066	\$ 6,091	5,187	0.29	Citizen Irish Auto Receivables Trust DAC				5.710% due 25/10/2034	5	4	0.00
WaMu Mortgage Pass-Through Certificates Trust				4.148% due 15/12/2029	€ 1,568	1,713	0.10	5.750% due 25/01/2036	353	322	0.02
3.693% due 25/08/2046 ^	26	23	0.00	Compartment VCL				LT Autorahoitus DAC			
3.800% due 25/10/2035	233	211	0.01	3.802% due 21/01/2029	2,691	2,939	0.16	4.040% due 18/07/2033	€ 9,400	10,263	0.57
4.676% due 25/03/2047 ^	2,064	1,792	0.10	3.842% due 21/04/2029	900	983	0.05	4.250% due 17/12/2032	11,869	13,020	0.72
5.690% due 25/12/2045	6	6	0.00	4.072% due 21/09/2026	269	294	0.02	Man GLG Euro CLO DAC			
5.730% due 25/10/2045	3	3	0.00	Countrywide Asset-Backed Certificates				3.857% due 15/10/2030	513	549	0.03
6.070% due 25/10/2044	426	394	0.02	5.550% due 25/08/2034	\$ 112	104	0.01	4.047% due 15/01/2030	440	474	0.03
6.130% due 25/10/2045	1,830	1,723	0.10	Countrywide Asset-Backed Certificates Trust				4.216% due 15/12/2031	999	1,070	0.06
6.310% due 25/11/2045	917	859	0.05	4.134% due 25/01/2037	120	119	0.01	Morgan Stanley ABS Capital, Inc. Trust			
Wells Fargo Commercial Mortgage Trust				5.290% due 25/08/2037	167	165	0.01	5.280% due 25/10/2036	\$ 725	641	0.04
4.218% due 15/07/2046	479	477	0.03	5.430% due 25/02/2037	922	870	0.05	5.650% due 25/04/2036	1,739	1,606	0.09
Wells Fargo Mortgage-Backed Securities Trust				5.430% due 25/03/2037	1,021	981	0.05	6.005% due 25/03/2034	989	970	0.05
4.709% due 25/04/2036	1,617	1,535	0.09	5.690% due 25/03/2036	583	503	0.03	6.065% due 25/07/2034	1,033	1,030	0.06
		273,547	15.16	6.155% due 25/10/2035	155	153	0.01	6.065% due 25/09/2034	1,528	1,471	0.08
				6.245% due 25/07/2035	78	77	0.00	Morgan Stanley Home Equity Loan Trust			
				Credit Suisse First Boston Mortgage Securities Corp.				5.470% due 25/04/2036	197	139	0.01
				4.599% due 25/01/2032	2	2	0.00	Morgan Stanley Mortgage Loan Trust			
				Credit-Based Asset Servicing & Securitization LLC				5.330% due 25/12/2036	1,877	749	0.04
				6.725% due 25/03/2046	1,500	1,377	0.08	Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
				CVC Cordatus Loan Fund DAC				5.780% due 25/02/2036	1,477	1,311	0.07
				4.156% due 15/09/2031	€ 900	961	0.05	Oak Hill European Credit Partners Ltd.			
				Dryden Euro CLO DAC				4.100% due 22/07/2030	€ 134	146	0.01
				4.183% due 15/05/2034	1,000	1,068	0.06	Option One Mortgage Loan Trust			
				Ellington Loan Acquisition Trust				5.370% due 25/04/2037	\$ 2,047	1,460	0.08
				6.200% due 25/05/2037	\$ 1,786	1,679	0.09	Option One Mortgage Loan Trust Asset-Backed Certificates			
				EquiFirst Mortgage Loan Trust				5.885% due 25/11/2035	274	220	0.01
				6.875% due 25/12/2034	449	426	0.02	OZLME DAC			
				FACT Master S.A.				4.618% due 27/07/2032	€ 1,440	1,518	0.08
				4.055% due 20/07/2028	€ 1,656	1,811	0.10	Palmer Square European Loan Funding DAC			
				First Franklin Mortgage Loan Trust				4.727% due 15/11/2032	600	654	0.04
				5.630% due 25/05/2036	\$ 6,681	5,513	0.31	Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
				Fremont Home Loan Trust				6.470% due 25/01/2036 ^	\$ 1,000	910	0.05
				5.490% due 25/02/2037	3,955	1,358	0.08	Popular ABS Mortgage Pass-Through Trust			
				Gallatin CLO Ltd.				6.020% due 25/02/2036	1,700	1,532	0.09
				6.311% due 21/01/2028	222	222	0.01				

ASSET-BACKED SECURITIES

Ames Mortgage Investment Trust			
6.065% due 25/10/2035	2,900	2,691	0.15
ACE Securities Corp. Home Equity Loan Trust			
5.470% due 25/10/2036	3,981	1,516	0.08
Ameriquet Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
6.020% due 25/11/2035	3,026	2,806	0.16
6.065% due 25/09/2035	6,000	5,462	0.30
6.110% due 25/10/2035	1,700	1,523	0.08
Ares European CLO DAC			
3.837% due 15/10/2030	€ 1,192	1,277	0.07
3.957% due 15/10/2031	1,000	1,072	0.06
Asset-Backed European Securitisation Transaction Twenty-One BV			
4.072% due 21/09/2031	1,000	1,095	0.06
Asset-Backed Funding Certificates Trust			
5.470% due 25/11/2036	\$ 6,166	2,702	0.15
AutoFlorence SRL			
4.334% due 25/12/2046	€ 1,500	1,640	0.09

Schedule of Investments StocksPLUS™ Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
RAAC Trust				Structured Asset Securities Corp. Mortgage Loan Trust				SHORT-TERM NOTES			
6.650% due 25/09/2047	\$ 3,164	\$ 3,025	0.17	5.420% due 25/03/2036	\$ 1,490	\$ 1,372	0.08	Federal Home Loan Bank			
Red & Black Auto Lease France				5.460% due 25/08/2046	3,321	3,083	0.17	5.120% due			
4.093% due 27/06/2035	€ 1,000	1,091	0.06	5.470% due 25/10/2036	1,642	1,147	0.06	17/11/2023	\$ 15,300	\$ 15,303	0.85
Residential Asset Mortgage Products Trust				5.570% due 25/02/2037	1,314	1,273	0.07	U.S. TREASURY BILLS			
5.690% due 25/02/2036	\$ 1,200	1,131	0.06	Toro European CLO DAC				5.156% due			
6.215% due 25/05/2035	2,000	1,872	0.10	4.133% due 15/02/2034	€ 5,100	5,415	0.30	03/08/2023 (c)(d)	40,000	39,824	2.21
Residential Asset Securities Corp. Trust				Washington Mutual Asset-Backed Certificates Trust				5.177% due			
5.430% due 25/07/2036	1,200	1,130	0.06	5.460% due 25/08/2036	\$ 866	811	0.05	15/08/2023 (c)(d)	30,000	29,816	1.65
Revocar UG				Wells Fargo Home Equity Asset-Backed Securities Trust				5.242% due			
4.032% due 21/04/2036	€ 1,076	1,178	0.07	5.645% due 25/05/2036	393	391	0.02	20/07/2023 (c)(d)	80,000	79,811	4.42
Saxon Asset Securities Trust						<u>272,528</u>	<u>15.11</u>	5.339% due			
6.050% due 26/12/2034	\$ 240	225	0.01					31/08/2023 (c)(d)(g)	25,000	24,788	1.37
SCF Rahoituspalvelut DAC										<u>174,239</u>	<u>9.65</u>
4.020% due 25/06/2033	€ 1,300	1,419	0.08	SOVEREIGN ISSUES				Total Short-Term Instruments		200,860	11.13
4.039% due 25/06/2032	1,501	1,639	0.09	Korea Housing Finance Corp.				Total Transferable Securities		\$ 1,011,424	56.06
Silver Arrow Athlon NL BV				0.010% due 05/02/2025	€ 5,000	5,100	0.28				
4.139% due 26/04/2031	13,315	14,552	0.81	0.010% due 07/07/2025	5,000	5,014	0.28				
Silver Arrow S.A.				0.723% due 22/03/2025	1,260	1,295	0.07				
3.768% due 15/02/2030	6,984	7,627	0.42			<u>11,409</u>	<u>0.63</u>				
Specialty Underwriting & Residential Finance Trust											
5.270% due 25/03/2037	\$ 4,819	2,700	0.15	SHORT-TERM INSTRUMENTS							
5.650% due 25/06/2037	5,928	3,458	0.19	COMMERCIAL PAPER							
6.125% due 25/12/2035	104	102	0.01	Ameren Corp.							
Structured Asset Investment Loan Trust				5.400% due 21/07/2023	\$ 8,550	8,523	0.47				
5.330% due 25/09/2036	6,786	4,275	0.24	Virginia Electric & Power Co.							
5.770% due 25/01/2036	1,238	1,140	0.06	5.330% due 13/07/2023	2,800	2,795	0.16				
5.915% due 25/08/2035	1,552	1,471	0.08			<u>11,318</u>	<u>0.63</u>				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	5.100%	30/06/2023	03/07/2023	\$ 37,100	U.S. Treasury Inflation Protected Securities				
					0.125% due 15/01/2030	\$ (37,947)	\$ 37,100	\$ 37,116	2.06
					Ginnie Mae 2.500% due 20/10/2051	(141,714)	136,900	136,959	7.58
BRC	5.130	30/06/2023	03/07/2023	36,600	Ginnie Mae 2.500% due 20/08/2051	(37,494)	36,600	36,616	2.03
DEU	5.150	30/06/2023	03/07/2023	100	U.S. Treasury Bonds				
					2.750% due 15/08/2047	(104)	100	100	0.01
FICC	2.400	30/06/2023	03/07/2023	10,413	U.S. Treasury Notes				
					4.625% due 30/06/2025	(10,621)	10,413	10,413	0.58
GSC	5.160	30/06/2023	03/07/2023	130,000	Fannie Mae 3.000% due 01/04/2052	(134,655)	130,000	130,056	7.21
MFK	5.180	30/06/2023	03/07/2023	150,000	U.S. Treasury Bonds				
					4.750% due 15/02/2041	(153,649)	150,000	150,065	8.31
RVM	5.180	30/06/2023	03/07/2023	150,000	U.S. Treasury Notes				
					3.500% due 30/04/2030	(151,839)	150,000	150,065	8.31
Total Repurchase Agreements						\$ (668,023)	\$ 651,113	\$ 651,390	36.09

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
E-mini S&P 500 Index September Futures	Long	09/2023	3,152	\$ 19,819	1.10
Euro-Bund 10-Year Bond September Futures	Short	09/2023	72	99	0.01
U.S. Treasury 2-Year Note September Futures	Long	09/2023	33	(97)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2023	91	(195)	(0.01)
U.S. Treasury 10-Year Note September Futures	Short	09/2023	355	740	0.04
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	8	(16)	0.00
United Kingdom Long Gilt September Futures	Short	09/2023	6	7	0.00
				<u>\$ 20,357</u>	<u>1.13</u>
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 20,357	1.13

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2023	\$ 6,300	\$ (62)	(0.01)
AT&T, Inc.	1.000	20/06/2026	2,500	(24)	0.00
AT&T, Inc.	1.000	20/12/2026	1,100	(10)	0.00
AT&T, Inc.	1.000	20/06/2028	700	5	0.00
Boeing Co.	1.000	20/12/2023	3,100	(14)	0.00
Exelon Generation Co. LLC	1.000	20/12/2024	800	(1)	0.00
General Electric Co.	1.000	20/06/2026	1,700	6	0.00
General Electric Co.	1.000	20/12/2026	3,700	1	0.00
				\$ (99)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-39 5-Year Index	1.000%	20/12/2027	\$ 4,500	\$ 21	0.00
CDX.IG-40 5-Year Index	1.000	20/06/2028	304,500	1,468	0.08
				\$ 1,489	0.08

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750%	15/06/2024	\$ 237,900	\$ 1,140	0.07
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	22,900	(223)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	28,900	252	0.01
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.875	07/02/2050	300	135	0.01
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	15/01/2050	900	416	0.02
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	20/03/2050	1,900	867	0.05
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.750	21/06/2053	3,200	94	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2030	7,100	201	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	7,200	61	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	21/06/2028	12,300	247	0.01
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	20/12/2030	12,300	101	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	21/06/2025	41,100	(802)	(0.05)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	21/06/2025	29,300	(9)	0.00
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	20/12/2028	16,700	131	0.01
Receive	3-Month USD-LIBOR	1.875	07/08/2023	300	1	0.00
Receive	3-Month USD-LIBOR	2.000	15/07/2023	900	3	0.00
Receive	3-Month USD-LIBOR	2.000	20/09/2023	1,900	8	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/09/2025	€ 23,200	294	0.02
Receive	CPURNSA	2.418	11/07/2052	\$ 5,700	153	0.01
					\$ 3,070	0.18
					\$ 4,460	0.25

Total Centrally Cleared Financial Derivative Instruments

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Receive	S&P 500 Total Return Index	677	1-Month USD-LIBOR plus a specified spread	\$ 6,071	10/01/2024	\$ 0	\$ 375	\$ 375	0.02
FAR	Receive	S&P 500 Total Return Index	2,731	1-Month USD-LIBOR plus a specified spread	24,489	02/08/2023	0	1,512	1,512	0.08
	Receive	S&P 500 Total Return Index	167	1-Month USD-LIBOR plus a specified spread	1,498	15/11/2023	0	92	92	0.01
	Receive	S&P 500 Total Return Index	3,736	1-Month USD-LIBOR plus a specified spread	34,215	05/06/2024	0	1,386	1,386	0.08

Schedule of Investments StocksPLUS™ Fund (Cont.)

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
JPM	Receive	S&P 500 Total Return Index	21,307	1-Month USD-LIBOR plus a specified spread	\$ 199,758	26/06/2024	\$ 0	\$ 3,687	\$ 3,687	0.20
	Receive	S&P 500 Total Return Index	16,775	1-Month USD-LIBOR plus a specified spread	157,269	18/10/2023	0	2,905	2,905	0.16
	Receive	S&P 500 Total Return Index	9,621	1-Month USD-LIBOR plus a specified spread	86,273	06/03/2024	0	5,327	5,327	0.29
RBC	Receive	S&P 500 Total Return Index	5,404	1-Month USD-LIBOR plus a specified spread	48,459	20/03/2024	0	2,992	2,992	0.17
	Receive	S&P 500 Total Return Index	24,342	1-Month USD-LIBOR plus a specified spread	218,279	19/07/2023	0	13,474	13,474	0.75
	Receive	S&P 500 Total Return Index	398	1-Month USD-LIBOR plus a specified spread	3,569	26/07/2023	0	220	220	0.01
UBS	Receive	S&P 500 Total Return Index	6,655	1-Month USD-LIBOR plus a specified spread	62,392	18/10/2023	0	1,152	1,152	0.06
	Receive	S&P 500 Total Return Index	340	1-Month USD-LIBOR plus a specified spread	3,049	17/01/2024	0	188	188	0.01
	Receive	S&P 500 Total Return Index	5,593	1-Month USD-LIBOR plus a specified spread	49,360	24/01/2024	0	3,841	3,841	0.21
UBS	Receive	S&P 500 Total Return Index	13,035	1-Month USD-LIBOR plus a specified spread	116,887	21/02/2024	0	7,220	7,220	0.41
	Receive	S&P 500 Total Return Index	340	1-Month USD-LIBOR plus a specified spread	3,049	15/05/2024	0	188	188	0.01
	Receive	S&P 500 Total Return Index	2,522	1-Month USD-LIBOR plus a specified spread	22,615	13/09/2023	0	1,397	1,397	0.08
							\$ 0	\$ 45,956	\$ 45,956	2.55

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	DKK 10,803	\$ 1,560	\$ 0	\$ (23)	\$ (23)	0.00
	07/2023	€ 6,093	\$ 6,590	0	(57)	(57)	0.00
	07/2023	\$ 2,881	DKK 19,592	0	(11)	(11)	0.00
	08/2023	DKK 19,559	\$ 2,881	11	0	11	0.00
	09/2023	\$ 6	TWD 176	0	0	0	0.00
BPS	07/2023	€ 1,430	\$ 1,558	0	(2)	(2)	0.00
	07/2023	NZD 56	\$ 34	0	(1)	(1)	0.00
	07/2023	\$ 274,541	€ 250,565	0	(1,175)	(1,175)	(0.07)
	07/2023	4,772	€ 3,750	0	(5)	(5)	0.00
	08/2023	€ 249,045	\$ 273,261	1,183	0	1,183	0.07
BRC	08/2023	\$ 3	TWD 88	0	0	0	0.00
	10/2023	32	ZAR 590	0	(1)	(1)	0.00
CBK	07/2023	£ 13,681	\$ 17,028	0	(366)	(366)	(0.02)
	07/2023	€ 842	\$ 909	0	(10)	(10)	0.00
CLY	07/2023	£ 12,034	\$ 15,093	0	(206)	(206)	(0.01)
	07/2023	\$ 24,791	€ 23,082	394	(3)	391	0.02
GLM	07/2023	DKK 31,749	\$ 4,583	0	(69)	(69)	0.00
	10/2023	\$ 90	ZAR 1,695	0	(1)	(1)	0.00
JPM	07/2023	€ 27,140	\$ 29,017	0	(592)	(592)	(0.03)
	07/2023	£ 817	\$ 1,033	0	(6)	(6)	0.00
MBC	08/2023	\$ 1,033	£ 817	6	0	6	0.00
	07/2023	CAD 149	\$ 110	0	(3)	(3)	0.00
	07/2023	£ 40,684	\$ 50,361	0	(1,362)	(1,362)	(0.08)
MYI	07/2023	\$ 6,538	€ 6,067	83	(2)	81	0.00
	07/2023	€ 436	\$ 475	0	(1)	(1)	0.00
	07/2023	\$ 2,561	DKK 17,472	0	(1)	(1)	0.00
RBC	08/2023	DKK 17,443	\$ 2,561	1	0	1	0.00
	08/2023	\$ 3	TWD 95	0	0	0	0.00
	08/2023	13	MXN 222	0	0	0	0.00
SOG	07/2023	NZD 134	\$ 81	0	(1)	(1)	0.00
	07/2023	€ 244,209	\$ 262,705	0	(3,728)	(3,728)	(0.21)
TOR	07/2023	\$ 87	CAD 115	0	0	0	0.00
	07/2023	80,646	£ 63,466	41	0	41	0.00
	07/2023	116	NZD 190	1	0	1	0.00
	08/2023	CAD 115	\$ 87	0	0	0	0.00
	08/2023	£ 63,466	\$ 80,664	0	(40)	(40)	0.00
	08/2023	NZD 190	116	0	(1)	(1)	0.00
				\$ 1,720	\$ (7,667)	\$ (5,947)	(0.33)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 16	\$ 17	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 54,107	€ 50,344	819	0	819	0.05
BPS	07/2023	€ 59,902	\$ 65,621	273	(6)	267	0.02

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	07/2023	\$ 53,681	€ 49,929	\$ 792	\$ 0	\$ 792	0.04
	08/2023	63,825	58,169	0	(276)	(276)	(0.02)
	07/2023	€ 54,491	\$ 59,256	6	(199)	(193)	(0.01)
	07/2023	\$ 2,851	€ 2,654	45	0	45	0.00
JPM	08/2023	57,140	52,483	197	0	197	0.01
	07/2023	€ 59,024	\$ 64,448	53	0	53	0.00
MBC	08/2023	\$ 64,538	€ 59,024	0	(55)	(55)	0.00
	07/2023	€ 1,272	\$ 1,364	0	(24)	(24)	0.00
RYL	07/2023	\$ 454	€ 417	2	(1)	1	0.00
	07/2023	23,285	21,764	459	0	459	0.03
SOG	07/2023	53,292	49,540	756	0	756	0.04
				\$ 3,402	\$ (561)	\$ 2,841	0.16

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 1	\$ 1	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 46	£ 37	1	0	1	0.00
CBK	07/2023	3	2	0	(1)	(1)	0.00
	07/2023	168	133	1	0	1	0.00
MBC	07/2023	£ 2	\$ 2	0	0	0	0.00
	07/2023	\$ 39	£ 31	1	0	1	0.00
MYI	07/2023	39	31	1	0	1	0.00
	07/2023	39	31	1	0	1	0.00
				\$ 5	\$ (1)	\$ 4	0.00

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	SGD 1	\$ 1	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 111	SGD 151	0	0	0	0.00
CLY	07/2023	3	4	0	0	0	0.00
	07/2023	92	124	0	0	0	0.00
MBC	07/2023	SGD 3	\$ 3	0	0	0	0.00
	07/2023	\$ 102	SGD 138	0	0	0	0.00
				\$ 0	\$ 0	\$ 0	0.00

Total OTC Financial Derivative Instruments

\$ 42,854 2.38

Total Investments

\$ 1,893,236 104.95

Other Current Assets & Liabilities

\$ (89,277) (4.95)

Net Assets

\$ 1,803,959 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Affiliated to the Fund.

(g) Security with an aggregate fair value of \$1,292 (31 December 2022: \$Nil) and cash of \$2,200 (31 December 2022: \$40,550) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. Master Agreements as at 30 June 2023.

Cash of \$58,286 (31 December 2022: \$45,395) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,011,308	\$ 116	\$ 1,011,424
Investment Funds	163,028	0	0	163,028
Repurchase Agreements	0	651,113	0	651,113
Financial Derivative Instruments ⁽³⁾	19,925	47,746	0	67,671
Totals	\$ 182,953	\$ 1,710,167	\$ 116	\$ 1,893,236

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 711,694	\$0	\$711,694
Investment Funds	92,742	0	0	92,742
Repurchase Agreements	0	156,445	0	156,445
Financial Derivative Instruments ⁽³⁾	(14,139)	(3,519)	0	(17,658)
Totals	\$ 78,603	\$ 864,620	\$0	\$943,223

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ N/A	\$ N/A	\$ N/A	\$ (653)	\$ 580	\$ (73)
BOA	740	(580)	160	(428)	290	(138)
BPS	782	(850)	(68)	4	0	4
BRC	(366)	343	(23)	9	0	9
CBK	598	(560)	38	2,647	(2,506)	141
CLY	(68)	0	(68)	(53)	0	(53)
FAR	6,677	(3,480)	3,197	(1,148)	18,390	17,242
GLM	(1)	0	(1)	(184)	0	(184)
JPM	10,630	(6,960)	3,670	753	(700)	53
MBC	(1,306)	949	(357)	(1,953)	3,760	1,807
MYI	0	(10)	(10)	(224)	0	(224)
RBC	26,283	(20,470)	5,813	(1,063)	16,910	15,847
RYL	459	(490)	(31)	N/A	N/A	N/A
SCX	N/A	N/A	N/A	2,420	(2,270)	150
SOG	(2,972)	2,200	(772)	N/A	N/A	N/A
TOR	1	0	1	N/A	N/A	N/A
UAG	0	(970)	(970)	2	620	622
UBS	1,397	0	1,397	(35)	0	(35)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	39.76	33.61
Transferable securities dealt in on another regulated market	16.30	35.70
Other transferable securities	N/A	1.24
Investment funds	9.04	9.19
Repurchase agreements	36.09	15.52
Financial derivative instruments dealt in on a regulated market	1.13	(1.39)
Centrally cleared financial derivative instruments	0.25	(0.37)
OTC financial derivative instruments	2.38	0.01

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	4.99	6.99
U.S. Government Agencies	5.98	0.59
U.S. Treasury Obligations	3.06	N/A
Non-Agency Mortgage-Backed Securities	15.16	25.04
Asset-Backed Securities	15.11	22.85
Sovereign Issues	0.63	N/A
Short-Term Instruments	11.13	15.08
Investment funds	9.04	9.19
Repurchase Agreements	36.09	15.52
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	1.13	(1.39)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.10)
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.30)
Credit Default Swaps on Credit Indices — Sell Protection	0.08	0.00
Interest Rate Swaps	0.18	0.03
OTC Financial Derivative Instruments		
Total Return Swaps on Indices	2.55	(0.24)
Forward Foreign Currency Contracts	(0.33)	(0.30)
Hedged Forward Foreign Currency Contracts	0.16	0.55
Other Current Assets & Liabilities	(4.95)	6.49
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS			
TRANSFERABLE SECURITIES				5.915% due 25/11/2035	\$ 35	\$ 19	0.16	JPMorgan Mortgage Acquisition Trust						
CORPORATE BONDS & NOTES				Countrywide Home Loan Mortgage Pass-Through Trust				5.360% due 25/10/2036	\$ 24	\$ 23	0.20			
BANKING & FINANCE				5.610% due 25/05/2035	80	68	0.59	Jubilee CLO DAC						
Avolon Holdings Funding Ltd.				Countrywide Home Loan Reperforming REMIC Trust				3.787% due 15/04/2030	€ 100	107	0.93			
2.528% due 18/11/2027	\$ 43	\$ 36	0.31	5.590% due 25/11/2034	10	10	0.09	Man GLG Euro CLO DAC						
Goldman Sachs Group, Inc.				CSAIL Commercial Mortgage Trust				4.047% due 15/01/2030	44	47	0.41			
6.941% due 15/03/2028	100	102	0.88	3.504% due 15/06/2057	100	95	0.82	Morgan Stanley ABS Capital, Inc. Trust						
Nissan Motor Acceptance Co. LLC				Dutch Property Finance BV				6.005% due 25/03/2034	\$ 62	60	0.52			
2.750% due 09/03/2028	50	41	0.36	4.492% due 28/04/2050	€ 46	50	0.43	Mountain View CLO Ltd.						
Nykredit Realkredit A/S				Frost CMBS DAC				6.592% due 13/10/2027	196	196	1.70			
1.500% due 01/10/2053	DKK 700	77	0.67	4.533% due 20/11/2033	99	104	0.90	Oak Hill European Credit Partners DAC						
Wells Fargo & Co.				GSR Mortgage Loan Trust				3.930% due 20/01/2032	€ 93	99	0.86			
1.338% due 04/05/2025	€ 100	106	0.92	3.657% due 25/11/2035	\$ 16	14	0.12	Palmer Square European Loan Funding DAC						
		362	3.14	Mortgage Equity Conversion Asset Trust				4.727% due 15/11/2032	100	109	0.94			
				5.720% due 25/02/2042	91	88	0.76	5.025% due 12/04/2032	95	105	0.91			
				Precise Mortgage Funding PLC				Pretium Mortgage Credit Partners LLC						
INDUSTRIALS				6.065% due 12/12/2055	€ 56	71	0.62	2.240% due 27/09/2060	\$ 104	98	0.85			
Expedia Group, Inc.				Shamrock Residential DAC						1,949	16.88			
6.250% due 01/05/2025	\$ 44	44	0.38	4.289% due 24/01/2061	€ 83	89	0.77							
				Structured Asset Mortgage Investments Trust				SHORT-TERM INSTRUMENTS						
UTILITIES				5.646% due 19/07/2035	\$ 22	20	0.17	SHORT-TERM NOTES						
Pacific Gas & Electric Co.				5.770% due 25/09/2045	11	10	0.09	Federal Home Loan Bank						
4.550% due 01/07/2030	5	5	0.04	Structured Asset Securities Corp.				5.120% due 17/11/2023	500	500	4.33			
Total Corporate Bonds & Notes		411	3.56	5.430% due 25/01/2036	11	9	0.08							
				5.500% due 25/03/2035	41	35	0.30							
						807	6.98	JAPAN TREASURY BILLS						
U.S. GOVERNMENT AGENCIES				ASSET-BACKED SECURITIES				(0.206)% due 18/07/2023 (a)(b)				¥ 20,000	138	1.19
Freddie Mac				Ares European CLO DAC				(0.200)% due 14/08/2023 (a)(b)	20,000	139	1.20			
5.176% due 25/02/2045	44	42	0.36	3.837% due 15/10/2030	€ 99	106	0.92	(0.197)% due 31/07/2023 (a)(b)	23,000	159	1.38			
Uniform Mortgage-Backed Security, TBA				Armada Euro CLO DAC				(0.188)% due 18/07/2023 (a)(b)	10,000	69	0.60			
4.000% due 01/08/2053	700	658	5.70	3.897% due 15/07/2031	100	107	0.92	(0.186)% due 07/08/2023 (a)(b)	20,000	138	1.20			
5.000% due 01/09/2053	200	196	1.70	Avoca CLO DAC				(0.178)% due 31/07/2023 (a)(b)	7,000	49	0.42			
5.500% due 01/08/2053	400	398	3.45	3.867% due 15/07/2030	73	78	0.67	(0.176)% due 14/08/2023 (a)(b)	10,000	69	0.60			
6.000% due 01/07/2053	200	202	1.75	Bear Stearns Asset-Backed Securities Trust				(0.166)% due 07/08/2023 (a)(b)	10,000	69	0.60			
6.500% due 01/07/2053	300	306	2.65	5.470% due 25/08/2036	\$ 80	76	0.66			830	7.19			
		1,802	15.61	6.400% due 25/08/2037	15	15	0.13	U.S. TREASURY BILLS						
U.S. TREASURY OBLIGATIONS				Carlyle Global Market Strategies Euro CLO DAC				5.166% due 08/08/2023 (a)(b)	\$ 1,000	995	8.63			
U.S. Treasury Inflation Protected Securities (c)				4.137% due 16/01/2033	€ 100	106	0.92	Total Short-Term Instruments		2,325	20.15			
0.625% due 15/07/2032	209	192	1.66	Contego CLO DAC				Total Transferable Securities						
				3.851% due 23/01/2030	100	107	0.93			\$ 7,486	64.84			
NON-AGENCY MORTGAGE-BACKED SECURITIES				Fremont Home Loan Trust				SHARES						
American Home Mortgage Assets Trust				5.765% due 25/11/2035	\$ 100	86	0.74	INVESTMENT FUNDS						
4.896% due 25/11/2046	238	73	0.63	Griffith Park CLO DAC				COLLECTIVE INVESTMENT SCHEMES						
Banc of America Alternative Loan Trust				4.103% due 21/11/2031	€ 100	107	0.93	PIMCO Select Funds plc -						
6.000% due 25/03/2021 ^	12	9	0.08	GSAA Home Equity Trust				PIMCO US Dollar Short-						
Banc of America Mortgage Trust				7.025% due 25/02/2035	\$ 100	96	0.83	Term Floating NAV Fund (d)						
5.188% due 25/06/2034	5	4	0.03	GSAMP Trust				74,314	740	6.40				
Bear Stearns Adjustable Rate Mortgage Trust				5.290% due 25/12/2036	141	76	0.66	EXCHANGE-TRADED FUNDS						
4.541% due 25/05/2037	11	9	0.08	Home Equity Loan Trust				PIMCO ETFs plc - PIMCO						
Chase Mortgage Finance Trust				5.380% due 25/04/2037	69	67	0.58	US Dollar Short Maturity						
4.529% due 25/07/2037	2	1	0.01	HSI Asset Securitization Corp. Trust				3,800	377	3.27				
Countrywide Alternative Loan Trust				5.930% due 25/01/2036	100	78	0.67	Total Investment Funds						
4.976% due 25/12/2035	22	20	0.17						\$ 1,117	9.67				
5.500% due 25/11/2035	13	9	0.08											

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	5.160%	30/06/2023	03/07/2023	\$ 2,100	U.S. Treasury Notes 2.000% due 15/08/2025	\$ (2,145)	\$ 2,100	\$ 2,101	18.19
	5.170	30/06/2023	03/07/2023	1,800	Ginnie Mae 2.500% due 20/10/2051	(1,863)	1,800	1,801	15.59
SSB	2.400	30/06/2023	03/07/2023	118	U.S. Treasury Notes 1.875% due 30/06/2026	(120)	118	118	1.02
Total Repurchase Agreements						\$ (4,128)	\$ 4,018	\$ 4,020	34.80

⁽¹⁾ Includes accrued interest.

Schedule of Investments PIMCO StocksPLUS™ AR Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
E-mini S&P 500 Index September Futures	Long	09/2023	5	\$ 30	0.26
Euro-Bund 10-Year Bond September Futures	Short	09/2023	1	1	0.01
U.S. Treasury 2-Year Note September Futures	Long	09/2023	7	(15)	(0.13)
U.S. Treasury 5-Year Note September Futures	Short	09/2023	8	17	0.15
U.S. Treasury 10-Year Note September Futures	Long	09/2023	13	(25)	(0.22)
U.S. Treasury 30-Year Bond September Futures	Long	09/2023	1	0	0.00
				\$ 8	0.07
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 8	0.07

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-40 5-Year Index	5.000%	20/06/2028	\$ 200	\$ 6	0.05
CDX.IG-40 5-Year Index	1.000	20/06/2028	5,900	33	0.28
				\$ 39	0.33

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.407%	21/07/2024	\$ 200	\$ (12)	(0.11)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500	16/06/2028	200	(21)	(0.17)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.740	15/02/2027	100	(12)	(0.10)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	16/12/2025	350	(34)	(0.29)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	16/12/2027	300	44	0.38
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	17/06/2030	100	22	0.19
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	16/06/2051	100	20	0.18
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.277	21/07/2031	200	38	0.31
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	18/12/2029	200	21	0.19
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2024	600	3	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	700	21	0.18
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.500	18/12/2024	100	9	0.08
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.750	21/06/2053	100	3	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2030	200	3	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	21/06/2033	400	(16)	(0.13)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.250	21/06/2028	200	3	0.02
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	20/12/2028	100	1	0.01
Pay	3-Month USD-LIBOR	0.000	21/07/2023	400	0	0.00
Pay	3-Month USD-LIBOR	0.500	16/09/2023	200	(3)	(0.02)
Pay	3-Month USD-LIBOR	0.740	15/08/2023	100	(1)	(0.01)
Pay	3-Month USD-LIBOR	1.000	16/09/2023	50	(1)	(0.01)
Receive	3-Month USD-LIBOR	1.250	16/09/2023	100	1	0.01
Receive	3-Month USD-LIBOR	1.250	17/09/2023	100	1	0.01
Receive	3-Month USD-LIBOR	1.500	18/09/2023	200	2	0.02
Receive	3-Month USD-LIBOR	2.500	18/09/2023	100	1	0.01
Receive ⁽³⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	€ 90	(2)	(0.02)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	200	2	0.02
					\$ 93	0.81
Total Centrally Cleared Financial Derivative Instruments					\$ 132	1.14

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BRC	Receive	S&P 500 Total Return Index	111	1-Month USD-LIBOR plus a specified spread	\$ 995	04/10/2023	\$ 0	\$ 62	\$ 62	0.53
CBK	Receive	S&P 500 Total Return Index	170	1-Month USD-LIBOR plus a specified spread	1,524	10/01/2024	0	94	94	0.82
FAR	Receive	S&P 500 Total Return Index	155	1-Month USD-LIBOR plus a specified spread	1,390	02/08/2023	0	86	86	0.74
	Receive	S&P 500 Total Return Index	85	1-Month USD-LIBOR plus a specified spread	762	27/09/2023	0	47	47	0.41
RBC	Receive	S&P 500 Total Return Index	569	1-Month USD-LIBOR plus a specified spread	5,102	21/02/2024	0	315	315	2.73
							\$ 0	\$ 604	\$ 604	5.23

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2023	DKK 141	\$ 20	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 38	DKK 255	0	0	0	0.00
	08/2023	DKK 255	\$ 38	0	0	0	0.00
	08/2023	€ 10	11	0	0	0	0.00
BRC	07/2023	¥ 30,000	232	25	0	25	0.22
	08/2023	£ 3	4	0	0	0	0.00
CBK	08/2023	\$ 16	£ 13	0	0	0	0.00
CLY	07/2023	DKK 413	\$ 60	0	(2)	(2)	(0.01)
JPM	08/2023	£ 32	40	0	0	0	0.00
MBC	08/2023	€ 1,323	1,460	13	0	13	0.11
MYI	07/2023	\$ 33	DKK 227	0	0	0	0.00
	08/2023	DKK 227	\$ 33	0	0	0	0.00
RBC	07/2023	\$ 0	MXN 0	0	0	0	0.00
	08/2023	£ 6	\$ 8	0	0	0	0.00
	08/2023	MXN 0	0	0	0	0	0.00
SSB	07/2023	¥ 30,000	227	19	0	19	0.16
	08/2023	30,000	226	17	0	17	0.15
UAG	08/2023	£ 28	35	0	0	0	0.00
	08/2023	¥ 30,000	221	13	0	13	0.11
	08/2023	\$ 6	€ 6	0	0	0	0.00
				\$ 87	\$ (2)	\$ 85	0.74

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
CBK	07/2023	\$ 8	£ 6	\$ 0	\$ 0	\$ 0	0.00
MBC	07/2023	£ 7	\$ 9	0	0	0	0.00
	07/2023	\$ 305	£ 246	9	0	9	0.07
MYI	07/2023	306	246	7	0	7	0.06
SCX	07/2023	311	249	6	0	6	0.06
				\$ 22	\$ 0	\$ 22	0.19

Total OTC Financial Derivative Instruments

\$ 711 6.16**SECURITIES SOLD SHORT**

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2053	\$ 400	\$ (339)	(2.94)
Total Securities Sold Short		\$ (339)	(2.94)
Total Investments		\$ 13,133	113.74
Other Current Assets & Liabilities		\$ (1,586)	(13.74)
Net Assets		\$ 11,547	100.00

Schedule of Investments PIMCO StocksPLUS™ AR Fund (Cont.)

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Principal amount of security is adjusted for inflation.

(d) Affiliated to the Fund.

Cash of \$299 (31 December 2022: \$221) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$Nil (31 December 2022: \$640) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 7,467	\$ 19	\$ 7,486
Investment Funds	1,117	0	0	1,117
Repurchase Agreements	0	4,018	0	4,018
Financial Derivative Instruments ⁽³⁾	31	820	0	851
Securities Sold Short	0	(339)	0	(339)
Totals	\$ 1,148	\$ 11,966	\$ 19	\$ 13,133

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 7,750	\$ 0	\$ 7,750
Investment Funds	528	376	0	904
Repurchase Agreements	0	1,374	0	1,374
Financial Derivative Instruments ⁽³⁾	9	(44)	0	(35)
Securities Sold Short	0	(583)	0	(583)
Totals	\$ 537	\$ 8,873	\$ 0	\$ 9,410

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ N/A	\$ N/A	\$ N/A	\$ (43)	\$ 0	\$ (43)
BRC	87	(80)	7	(4)	80	76
CBK	94	0	94	7	0	7
CLY	(2)	0	(2)	(1)	0	(1)
DUB	N/A	N/A	N/A	(47)	0	(47)
FAR	133	0	133	(16)	280	264
GLM	N/A	N/A	N/A	(1)	0	(1)
MBC	22	0	22	(19)	0	(19)
MYI	7	0	7	N/A	N/A	N/A
RBC	315	(300)	15	(17)	280	263
RYL	N/A	N/A	N/A	(26)	0	(26)
SCX	6	0	6	3	0	3
SSB	36	0	36	N/A	N/A	N/A
UAG	13	0	13	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	22.68	20.10
Transferable securities dealt in on another regulated market	42.16	61.13
Other transferable securities & money market instruments	N/A	0.10
Investment funds	9.67	9.49
Repurchase agreements	34.80	14.42
Financial derivative instruments dealt in on a regulated market	0.07	(0.07)
Centrally cleared financial derivative instruments	1.14	1.43
OTC financial derivative instruments	6.16	(1.72)
Securities sold short	(2.94)	(6.12)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	3.56	8.52
U.S. Government Agencies	15.61	7.38
U.S. Treasury Obligations	1.66	1.25
Non-Agency Mortgage-Backed Securities	6.98	9.36
Asset-Backed Securities	16.88	20.52
Short-Term Instruments	20.15	34.30
Investment Funds	9.67	9.49
Repurchase Agreements	34.80	14.42
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.07	(0.07)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.33	0.46
Interest Rate Swaps	0.81	0.97
OTC Financial Derivative Instruments		
Total Return Swaps on Indices	5.23	(0.39)
Forward Foreign Currency Contracts	0.74	(1.42)
Hedged Forward Foreign Currency Contracts	0.19	0.09
Securities Sold Short	(2.94)	(6.12)
Other Current Assets & Liabilities	(13.74)	1.24
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.250% due 15/02/2050	\$ 1,180	\$ 826	0.18
0.375% due 15/07/2023	3,793	3,790	0.82
0.500% due 15/04/2024	3,427	3,345	0.72
0.625% due 15/01/2024	5,824	5,725	1.24
0.625% due 15/07/2032	3,132	2,880	0.62
0.750% due 15/02/2042	134	114	0.02
0.750% due 15/02/2045	1,030	853	0.19
0.875% due 15/02/2047	1,257	1,055	0.23
1.000% due 15/02/2046	512	445	0.10
1.000% due 15/02/2048	1,599	1,377	0.30
1.000% due 15/02/2049	3,869	3,331	0.72
1.375% due 15/02/2044	130	123	0.03
2.125% due 15/02/2041	139	149	0.03
U.S. Treasury Notes			
0.375% due 30/09/2027	110	94	0.02
0.500% due 31/10/2027	200	171	0.04
0.625% due 30/11/2027	1,860	1,593	0.34
0.625% due 31/12/2027	760	650	0.14
0.750% due 31/01/2028	640	549	0.12
1.250% due 30/06/2028	14,000	12,190	2.64
1.500% due 15/08/2026	200	183	0.04
2.250% due 15/11/2025	1,030	973	0.21
2.375% due 31/03/2029	3,200	2,922	0.63
2.625% due 31/01/2026	9,200	8,757	1.90
2.625% due 15/02/2029	160	148	0.03
2.750% due 15/02/2028	600	564	0.12
2.875% due 15/08/2028	120	113	0.02
2.875% due 30/04/2029	8,700	8,160	1.77
2.875% due 15/05/2032	630	584	0.13
4.000% due 31/10/2029	3,600	3,592	0.78
		84,136	18.21
NON-AGENCY MORTGAGE-BACKED SECURITIES			
American Home Mortgage Assets Trust			
4.896% due 25/11/2046	4,431	1,367	0.30
Bank of America Funding Corp.			
4.401% due 25/09/2048	1,734	1,611	0.35
Banc of America Funding Trust			
3.383% due 20/05/2036 ^	36	28	0.01
Bear Stearns Mortgage Funding Trust			
5.590% due 25/08/2036	899	796	0.17
CitiMortgage Alternative Loan Trust			
6.000% due 25/12/2036 ^	194	161	0.04
Countrywide Alternative Loan Trust			
5.430% due 25/06/2037	1,702	1,532	0.33
5.500% due 25/09/2035 ^	1,989	1,483	0.32
6.000% due 25/10/2035 ^	320	223	0.05
Countrywide Home Loan Mortgage Pass-Through Trust			
5.810% due 25/02/2035	597	480	0.10
Countrywide Home Loan Reperforming REMIC Trust			
6.500% due 25/11/2034 ^	203	185	0.04
Eurosail PLC			
5.690% due 13/09/2045	£ 2,771	3,485	0.75
5.940% due 13/06/2045	1,054	1,325	0.29
GreenPoint Mortgage Funding Trust			
5.550% due 25/10/2046	\$ 375	344	0.08
Grifonas Finance PLC			
3.513% due 28/08/2039	€ 196	204	0.04
GSMPS Mortgage Loan Trust			
7.059% due 20/10/2032	\$ 1,382	1,204	0.26
GSMSC Resecuritization Trust			
3.126% due 26/04/2037	7,355	2,043	0.44
HomeBanc Mortgage Trust			
3.864% due 25/04/2037	17	16	0.00
JPMorgan Mortgage Trust			
4.218% due 25/01/2037 ^	79	67	0.01
4.281% due 25/08/2036 ^	33	27	0.01
Legacy Mortgage Asset Trust			
6.928% due 28/01/2070	1,161	1,162	0.25
MASTR Adjustable Rate Mortgages Trust			
6.250% due 25/09/2037	7,300	3,172	0.69
Morgan Stanley Capital Trust			
7.143% due 15/07/2035	3,026	2,956	0.64
Morgan Stanley Mortgage Loan Trust			
5.410% due 25/04/2035	52	48	0.01
RBSGC Mortgage Loan Trust			
6.000% due 25/01/2037 ^	18	14	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sandwell Commercial Finance PLC			
5.940% due 30/09/2037	£ 22	\$ 13	0.00
Structured Adjustable Rate Mortgage Loan Trust			
3.665% due 25/09/2035	\$ 54	39	0.01
5.376% due 25/05/2035 ^	120	94	0.02
WaMu Mortgage Pass-Through Certificates Trust			
4.008% due 25/12/2046 ^	2,007	1,720	0.37
5.024% due 25/08/2046	834	687	0.15
Washington Mutual Mortgage Pass-Through Certificates Trust			
5.500% due 25/05/2035 ^	281	222	0.05
Wells Fargo Alternative Loan Trust			
6.250% due 25/07/2037 ^	913	774	0.17
Wells Fargo Mortgage-Backed Securities Trust			
4.509% due 25/10/2036 ^	12	10	0.00
		27,492	5.95

ASSET-BACKED SECURITIES

ACE Securities Corp. Home Equity Loan Trust			
5.630% due 25/04/2036	6,616	6,035	1.31
Aegis Asset-Backed Securities Trust			
6.150% due 25/03/2035 ^	511	475	0.10
Amerquest Mortgage Securities Trust			
5.660% due 25/04/2036	525	519	0.11
Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
6.125% due 25/07/2035	3,990	3,671	0.79
6.125% due 25/09/2035	1,635	1,312	0.28
Argent Securities Trust			
5.450% due 25/07/2036	5,127	4,372	0.95
Asset-Backed Funding Certificates Trust			
5.975% due 25/08/2033	6	5	0.00
Bear Stearns Asset-Backed Securities Trust			
7.100% due 25/11/2039	315	317	0.07
Castlelake Aircraft Securitization Trust			
4.125% due 15/06/2043	504	455	0.10
Countrywide Asset-Backed Certificates Trust			
5.400% due 25/11/2047 ^	5,064	4,416	0.96
5.410% due 25/12/2036 ^	1,957	1,754	0.38
6.215% due 25/08/2035	1,323	1,318	0.29
Credit-Based Asset Servicing & Securitization Trust			
3.156% due 25/01/2037 ^	169	53	0.01
Fieldstone Mortgage Investment Trust			
5.378% due 25/11/2036	1,780	1,036	0.22
First Franklin Mortgage Loan Trust			
5.270% due 25/12/2036	4,281	4,004	0.87
Fremont Home Loan Trust			
5.300% due 25/01/2037	1,460	675	0.15
GSAMP Trust			
5.520% due 25/03/2047	9,000	6,751	1.46
Harley Marine Financing LLC			
6.682% due 15/05/2043	84	78	0.02
Home Equity Mortgage Loan Asset-Backed Trust			
5.270% due 25/04/2037	1,806	1,248	0.27
5.310% due 25/11/2036	3,441	2,929	0.63
5.320% due 25/04/2037	1,870	1,292	0.28
HSI Asset Securitization Corp. Trust			
5.290% due 25/01/2037	4,931	3,701	0.80
Long Beach Mortgage Loan Trust			
5.510% due 25/03/2046	3,149	2,582	0.56
5.750% due 25/01/2036	2,671	2,401	0.52
Madison Avenue Manufactured Housing Contract Trust			
8.400% due 25/03/2032	365	366	0.08
MASTR Asset-Backed Securities Trust			
5.670% due 25/06/2036	1,479	1,301	0.28
Morgan Stanley ABS Capital, Inc. Trust			
3.580% due 25/01/2035	975	844	0.18
5.260% due 25/02/2037	717	346	0.08
5.300% due 25/02/2037	2,223	1,074	0.23
5.400% due 25/03/2037	8,113	3,584	0.78
New Century Home Equity Loan Trust			
5.930% due 25/03/2035	72	67	0.01
7.175% due 25/05/2034 ^	64	68	0.01
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
6.470% due 25/01/2036 ^	5,365	4,882	1.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Renaissance Home Equity Loan Trust			
5.434% due 25/08/2035	\$ 23	\$ 22	0.01
Saxon Asset Securities Trust			
6.900% due 25/12/2037	1,725	1,575	0.34
Soundview Home Loan Trust			
5.615% due 25/06/2036 ^	7,554	6,207	1.34
6.150% due 25/09/2037	5,764	3,917	0.85
6.185% due 25/05/2035	1,087	1,067	0.23
Structured Asset Securities Corp. Mortgage Loan Trust			
5.490% due 25/12/2036	111	108	0.02
5.650% due 25/11/2037	2,600	2,288	0.50
6.275% due 25/07/2035	1,220	1,175	0.25
TruPS Financials Note Securitization Ltd.			
7.080% due 20/09/2039	1,463	1,397	0.30
Wells Fargo Home Equity Asset-Backed Securities Trust			
5.570% due 25/03/2037	7	7	0.00
		81,694	17.68

SOVEREIGN ISSUES

Argentina Government International Bond			
0.500% due 09/07/2030	5,595	1,749	0.38
1.000% due 09/07/2029	377	123	0.03
1.500% due 09/07/2035	2,879	842	0.18
1.500% due 09/07/2046	115	35	0.01
15.500% due 17/10/2026	ARS 3,906	2	0.00
Australia Government International Bond			
1.750% due 21/06/2051	AUD 2,200	853	0.18
Autonomous City of Buenos Aires			
95.645% due 22/02/2028 (a)	ARS 27,495	53	0.01
Export-Credit Bank of Turkey			
8.250% due 24/01/2024	\$ 200	200	0.04
Israel Government International Bond			
3.800% due 13/05/2060	2,400	1,828	0.40
Peru Government International Bond			
5.400% due 12/08/2034	PEN 83	20	0.00
6.150% due 12/08/2032	200	53	0.01
6.950% due 12/08/2031	2	1	0.00
Provincia de Buenos Aires			
88.734% due 12/04/2025 (a)	ARS 14,289	26	0.01
Republic of Greece Government International Bond			
3.750% due 30/01/2028	€ 58	64	0.01
3.900% due 30/01/2033	61	69	0.01
4.000% due 30/01/2037	36	40	0.01
4.200% due 30/01/2042	11	13	0.00
Russia Government International Bond			
4.250% due 23/06/2027 ^	\$ 800	348	0.08
4.750% due 27/05/2026 ^	1,200	606	0.13
5.100% due 28/03/2035 ^	200	89	0.02
5.250% due 23/06/2047 ^	400	178	0.04
5.250% due 23/06/2047 ^	3,800	228	0.05
5.625% due 04/04/2042 ^	1,800	1,228	0.27
5.875% due 16/09/2043 ^	200	126	0.03
7.150% due 12/11/2025 ^	RUB 214,863	1,257	0.27
7.500% due 31/03/2030 ^	\$ 202	133	0.03
7.950% due 07/10/2026 ^	RUB 82,843	485	0.11
12.750% due 24/06/2028 ^	\$ 185	183	0.04
South Africa Government International Bond			
10.500% due 21/12/2026	ZAR 97,100	5,338	1.16
Venezuela Government International Bond			
6.000% due 09/12/2020 ^	\$ 289	18	0.00
7.000% due 31/03/2038 ^	107	9	0.00
7.650% due 21/04/2025 ^	266	23	0.00
8.250% due 13/10/2024 ^	269	25	0.01
9.000% due 07/05/2023 ^	144	13	0.00
9.250% due 15/09/2027 ^	301	27	0.01
9.250% due 07/05/2028 ^	256	23	0.00
11.750% due 21/10/2026 ^	40	4	0.00
11.950% due 05/08/2031 ^	400	37	0.01
12.750% due 23/08/2022 ^	180	16	0.00
		16,365	3.54

SHARES

COMMON STOCKS

COMMUNICATION SERVICES

AT&T, Inc. (c)	9,902	158	0.03
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Schedule of Investments Strategic Income Fund (Cont.)

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Clear Channel Outdoor Holdings, Inc. (c)	320,208	\$ 439	0.10	Absa Group Ltd.	30,054	\$ 267	0.06	Caterpillar, Inc. (c)	793	\$ 195	0.04
Electronic Arts, Inc.	116	15	0.00	Aflac, Inc.	20,589	1,437	0.31	CITIC Ltd.	206,000	247	0.05
iHeartMedia, Inc. 'A' (c)	75,157	274	0.06	Ageas S.A.	4,843	196	0.04	Eiffage S.A.	2,604	272	0.06
iHeartMedia, Inc. 'B' (c)	58,371	191	0.04	American Financial Group, Inc.	2,565	305	0.07	Fuji Electric Co. Ltd. (c)	4,400	193	0.04
Intelsat Emergence S.A. (c)(j)	54,795	1,260	0.27	American International Group, Inc.	25,993	1,496	0.32	GEA Group AG	5,191	217	0.05
Nintendo Co. Ltd. (c)	19,700	897	0.20	Ameriprise Financial, Inc.	3,708	1,232	0.27	General Dynamics Corp. (c)	775	167	0.04
Orange S.A. (c)	13,263	155	0.03	Assicurazioni Generali SpA	35,912	730	0.16	ITOCHU Corp. (c)	22,600	896	0.19
Telkom Indonesia Persero Tbk PT	1,657,600	443	0.10	AXA S.A.	65,003	1,921	0.42	Mitsubishi Corp. (c)	16,800	811	0.18
Verizon Communications, Inc. (c)	21,266	791	0.17	Banco Bilbao Vizcaya Argentaria S.A.	213,660	1,641	0.35	Mitsubishi Heavy Industries Ltd. (c)	4,900	228	0.05
		<u>4,623</u>	<u>1.00</u>	Banco de Chile	1,611,550	168	0.04	Mitsui & Co. Ltd. (c)	15,900	601	0.13
				Banco do Brasil S.A.	29,800	305	0.07	PACCAR, Inc.	18,514	1,549	0.33
CONSUMER DISCRETIONARY				Bank Mandiri Persero Tbk PT	1,306,400	455	0.10	Siemens AG	1,161	193	0.04
Best Buy Co., Inc.	2,137	175	0.04	Cairo Mezz PLC (c)	59,349	8	0.00	SKF AB 'B'	9,354	163	0.03
Darden Restaurants, Inc. (c)	4,284	716	0.16	China Construction Bank Corp. 'H' (c)	3,407,000	2,206	0.48	Thales S.A.	3,724	558	0.12
eBay, Inc.	3,869	173	0.04	China Pacific Insurance Group Co. Ltd. 'H'	93,400	243	0.05	United Rentals, Inc.	402	179	0.04
Garmin Ltd. (c)	4,118	429	0.09	Erste Group Bank AG	12,183	427	0.09	Vinci S.A.	7,520	874	0.19
Genting Singapore Ltd.	213,800	149	0.03	Eurobank Ergasias Services and Holdings S.A. 'A' (c)	563,329	928	0.20	Volvo AB 'B'	14,608	302	0.07
Genuine Parts Co.	972	165	0.04	FirstRand Ltd.	178,976	650	0.14			<u>11,240</u>	<u>2.43</u>
Honda Motor Co. Ltd. (c)	17,200	520	0.11	Hartford Financial Services Group, Inc.	11,068	797	0.17	INFORMATION TECHNOLOGY			
Industria de Diseno Textil S.A. (c)	38,650	1,499	0.32	KeyCorp.	32,767	303	0.07	Apple, Inc.	5,777	1,121	0.24
Kia Corp.	9,351	630	0.14	Legal & General Group PLC	141,183	409	0.09	ASE Technology Holding Co. Ltd.	108,000	384	0.08
LKQ Corp.	9,357	545	0.12	Manulife Financial Corp.	25,880	490	0.11	Broadcom, Inc.	4,263	3,698	0.80
Mazda Motor Corp. (c)	19,100	184	0.04	Mediobanca Banca di Credito Finanziario SpA	19,559	234	0.05	Cisco Systems, Inc. (c)	72,742	3,764	0.82
Mercedes-Benz Group AG	3,378	272	0.06	Nedbank Group Ltd.	15,397	186	0.04	Largan Precision Co. Ltd.	3,000	206	0.05
Stellantis NV	79,702	1,401	0.30	PICC Property & Casualty Co. Ltd. 'H'	240,000	267	0.06	Lenovo Group Ltd. (c)	258,000	270	0.06
		<u>6,858</u>	<u>1.49</u>	PNC Financial Services Group, Inc.	1,137	143	0.03	Lite-On Technology Corp.	70,000	233	0.05
				Poste Italiane SpA (c)	17,544	190	0.04	MediaTek, Inc.	54,000	1,195	0.26
CONSUMER STAPLES				Powszechny Zaklad Ubezpieczen S.A. (c)	21,425	208	0.04	Microchip Technology, Inc.	8,832	791	0.17
Altria Group, Inc.	63,281	2,867	0.62	Principal Financial Group, Inc.	8,608	653	0.14	Microsoft Corp. (c)	54	18	0.00
Ambev S.A.	167,500	535	0.12	Samsung Fire & Marine Insurance Co. Ltd.	1,057	184	0.04	NetApp, Inc. (c)	3,589	274	0.06
Arca Continental S.A.B. de C.V.	18,500	190	0.04	SpareBank 1 SR-Bank ASA	1,345	16	0.00	Novatek Microelectronics Corp. (c)	20,000	275	0.06
British American Tobacco PLC (c)	4,804	160	0.03	State Street Corp.	2,463	180	0.04	NXP Semiconductors NV	2,973	609	0.13
Coca-Cola Co.	56,276	3,389	0.73	Stearns Holdings LLC 'B' (c)	147,250	0	0.00	Realtek Semiconductor Corp. (c)	16,000	199	0.04
Coca-Cola HBC AG	5,493	164	0.03	Synchrony Financial	15,179	515	0.11	Tokyo Electron Ltd. (c)	1,200	173	0.04
Coles Group Ltd.	14,436	177	0.04	Voyager Aviation Holdings LLC (c)	16	0	0.00	Unimicron Technology Corp. (c)	28,000	159	0.03
Japan Tobacco, Inc. (c)	39,300	859	0.19			<u>20,245</u>	<u>4.38</u>	United Microelectronics Corp.	398,000	625	0.14
Jeronimo Martins SGPS S.A.	9,748	268	0.06	HEALTH CARE						<u>13,994</u>	<u>3.03</u>
Kao Corp. (c)	4,300	156	0.03	AbbVie, Inc. (c)	16,632	2,241	0.49	MATERIALS			
Kimberly-Clark Corp.	11,956	1,651	0.36	Amgen, Inc.	9,218	2,047	0.44	BHP Group Ltd.	116,278	3,493	0.76
Neiman Marcus Group Ltd. LLC (c)(j)	8,644	1,313	0.28	Astellas Pharma, Inc. (c)	23,900	355	0.08	CRH PLC	22,805	1,258	0.27
Philip Morris International, Inc.	11,016	1,075	0.23	Chugai Pharmaceutical Co. Ltd. (c)	23,000	654	0.14	Evraz PLC	72,869	0	0.00
President Chain Store Corp. (c)	20,000	182	0.04	Gilead Sciences, Inc.	11,997	925	0.20	Fortescue Metals Group Ltd.	60,077	891	0.19
Procter & Gamble Co.	17,237	2,616	0.57	GSK PLC	46,697	828	0.18	Grupo Mexico S.A.B. de C.V. 'B'	37,400	180	0.04
Suntory Beverage & Food Ltd. (c)	4,600	166	0.04	Johnson & Johnson	25,471	4,216	0.91	Heidelberg Materials AG	5,131	422	0.09
Unilever PLC	30,120	1,570	0.34	Merck & Co., Inc.	14,277	1,647	0.36	Holcim AG	19,643	1,324	0.29
		<u>17,338</u>	<u>3.75</u>	Novartis AG	28,617	2,886	0.62	Impala Platinum Holdings Ltd.	16,830	112	0.02
				Pfizer, Inc. (c)	67,437	2,474	0.54	LyondellBasell Industries NV 'A'	1,863	171	0.04
ENERGY				Roche Holding AG	8,659	2,646	0.57	Rio Tinto Ltd.	10,965	839	0.18
China Shenhua Energy Co. Ltd. 'H'	119,500	366	0.08			<u>20,919</u>	<u>4.53</u>	Rio Tinto PLC	18,252	1,161	0.25
Equinor ASA (c)	22,880	668	0.15	INDUSTRIALS				Sibanye Stillwater Ltd.	100,347	154	0.03
Exxon Mobil Corp.	4,302	461	0.10	3M Co.	17,985	1,800	0.39	Vale S.A.	50,400	671	0.15
HF Sinclair Corp.	5,377	240	0.05	AP Moller - Maersk A/S 'A'	109	190	0.04	Yara International ASA	4,157	147	0.03
Marathon Petroleum Corp.	15,139	1,765	0.38	Astra International Tbk PT	724,300	329	0.07			<u>10,823</u>	<u>2.34</u>
Petroleo Brasileiro S.A.	131,900	905	0.20	BAE Systems PLC	108,125	1,276	0.28	UTILITIES			
Valero Energy Corp.	13,032	1,529	0.33					Enagas S.A. (c)	8,800	173	0.04
		<u>5,934</u>	<u>1.29</u>					Enel SpA (c)	118,558	799	0.17
FINANCIALS								Engie S.A.	25,075	418	0.09
3i Group PLC	34,465	855	0.18					Iberdrola S.A. (c)	13,187	172	0.04
								Redeia Corp. S.A.	14,011	236	0.05
								Snam SpA	71,450	373	0.08

Schedule of Investments Strategic Income Fund (Cont.)

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CBOT U.S. Treasury 30-Year Bond August Futures	\$ 131.000	21/07/2023	2	\$ (1)	\$ 0	0.00
Call - CME Call Options Strike @ USD 96.000 on 3-Month SOFR September Futures	96.000	15/09/2023	8	(13)	(1)	0.00
Call - CME Call Options Strike @ USD 96.063 on 3-Month SOFR December Futures	96.063	15/12/2023	9	(18)	(2)	0.00
Call - CME Call Options Strike @ USD 96.125 on 3-Month SOFR December Futures	96.125	15/12/2023	8	(15)	(2)	0.00
Call - CME Call Options Strike @ USD 96.188 on 3-Month SOFR September Futures	96.188	15/09/2023	13	(25)	(1)	0.00
Call - CME Call Options Strike @ USD 96.375 on 3-Month SOFR December Futures	96.375	15/12/2023	13	(27)	(2)	0.00
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	98.000	15/12/2023	8	(7)	0	0.00
Put - CME Put Options Strike @ USD 96.000 on 3-Month SOFR September Futures	96.000	15/09/2023	8	(15)	(28)	(0.01)
Put - CME Put Options Strike @ USD 96.063 on 3-Month SOFR December Futures	96.063	15/12/2023	9	(18)	(33)	(0.01)
Put - CME Put Options Strike @ USD 96.125 on 3-Month SOFR December Futures	96.125	15/12/2023	8	(15)	(31)	(0.01)
Put - CME Put Options Strike @ USD 96.188 on 3-Month SOFR September Futures	96.188	15/09/2023	13	(26)	(52)	(0.01)
Put - CME Put Options Strike @ USD 96.375 on 3-Month SOFR December Futures	96.375	15/12/2023	13	(28)	(57)	(0.01)
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	8	(7)	(38)	(0.01)
				\$ (221)	\$ (249)	(0.06)

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ (682) (0.15)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
General Electric Co.	1.000%	20/12/2023	\$ 300	\$ 16	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-30 5-Year Index	1.000%	20/12/2023	\$ 3,145	\$ 161	0.03
CDX.EM-31 5-Year Index	1.000	20/06/2024	946	39	0.01
CDX.EM-32 5-Year Index	1.000	20/12/2024	510	24	0.01
CDX.EM-34 5-Year Index	1.000	20/12/2025	2,208	11	0.00
CDX.EM-36 5-Year Index	1.000	20/12/2026	6,440	120	0.03
CDX.EM-38 5-Year Index	1.000	20/12/2027	900	39	0.01
CDX.EM-39 5-Year Index	1.000	20/06/2028	1,900	50	0.01
CDX.HY-36 5-Year Index	5.000	20/06/2026	1,862	(83)	(0.02)
CDX.HY-37 5-Year Index	5.000	20/12/2026	882	(4)	0.00
CDX.HY-39 5-Year Index	5.000	20/12/2027	2,772	77	0.02
CDX.HY-40 5-Year Index	5.000	20/06/2028	6,100	147	0.03
CDX.IG-40 5-Year Index	1.000	20/06/2028	600	6	0.00
				\$ 587	0.13

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.500%	20/09/2033	£ 6,200	\$ 450	0.10
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/03/2029	¥ 2,430,000	313	0.07
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.020	20/09/2028	2,950,000	318	0.07
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.176	27/04/2027	160,000	0	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	410,000	27	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	220,000	50	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.711	27/04/2042	40,000	11	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	04/07/2023	\$ 1,400	19	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	18/07/2023	1,100	15	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	02/08/2023	300	4	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	04/08/2023	52,700	727	0.16
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	06/09/2023	2,300	32	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	15/09/2023	33,800	(472)	(0.10)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	16/09/2023	50,200	(716)	(0.16)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	20/09/2023	10,900	(152)	(0.03)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500	16/06/2026	32,900	3,177	0.69
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500	16/06/2028	26,200	(2,550)	(0.55)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.750	15/12/2024	53,300	(3,044)	(0.66)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.750	16/06/2031	13,442	(1,476)	(0.32)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.750	16/06/2031	16,200	2,109	0.46
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.940	08/06/2026	2,000	185	0.04
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	15,700	(1,518)	(0.33)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	1,200	89	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2029	2,770	(322)	(0.07)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	16/12/2030	1,766	308	0.07
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.235	12/05/2028	700	88	0.02
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/12/2026	500	58	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/12/2026	33,800	4,124	0.89

Pay/ Receive Floating Rate	Floating Rate Index		Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.250%	17/06/2027	\$ 12,000	\$ (1,715)	(0.37)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.250	15/12/2028	3,900	(587)	(0.13)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.250	17/06/2030	47,620	5,294	1.15
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.250	15/06/2032	5,950	(641)	(0.14)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.250	16/06/2051	4,300	(923)	(0.20)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.270	04/11/2023	52,700	(863)	(0.19)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.350	20/01/2027	3,400	339	0.07
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.360	20/07/2031	800	140	0.03
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.370	19/07/2031	500	87	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.380	04/01/2027	1,400	(146)	(0.03)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.405	07/09/2031	1,300	222	0.05
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.425	18/01/2027	1,000	(95)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.443	18/01/2027	1,100	(111)	(0.02)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.450	17/02/2027	2,400	227	0.05
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.450	16/07/2031	1,200	205	0.04
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.491	21/01/2051	900	(310)	(0.07)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.500	15/12/2028	7,130	(990)	(0.21)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.500	12/01/2029	578	74	0.02
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.500	05/10/2031	600	(99)	(0.02)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.535	15/10/2031	600	(97)	(0.02)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.535	22/10/2031	400	(64)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.545	26/10/2031	400	(64)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.550	20/01/2027	15,100	(1,358)	(0.29)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.570	11/01/2027	800	(73)	(0.02)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.580	16/02/2027	900	(79)	(0.02)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.590	09/02/2051	7,200	(2,366)	(0.51)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.600	16/01/2026	6,600	242	0.05
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.625	16/01/2050	3,100	1,025	0.22
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.625	03/02/2050	3,900	1,290	0.28
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.700	06/03/2024	2,300	(55)	(0.01)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.700	17/02/2027	9,600	(797)	(0.17)
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.700	12/01/2029	2,100	(238)	(0.05)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.740	16/12/2026	1,100	105	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.750	15/06/2027	26,000	850	0.18
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.750	15/06/2029	1,209	58	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.750	15/06/2032	1,878	102	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.750	15/06/2032	1,840	(174)	(0.04)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.750	22/01/2050	7,600	2,377	0.51
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.768	02/02/2032	300	(46)	(0.01)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.785	12/08/2051	700	222	0.05
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.817	05/04/2032	2,200	(297)	(0.06)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.872	06/04/2032	1,100	(143)	(0.03)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.875	07/02/2050	400	115	0.02
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.895	18/10/2049	700	214	0.05
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.910	17/10/2049	700	211	0.05
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.928	25/03/2027	1,100	(90)	(0.02)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		2.000	21/12/2027	1,250	29	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		2.000	21/12/2029	5,740	136	0.03
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		2.000	18/02/2032	900	(113)	(0.03)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		2.000	21/12/2032	9,130	209	0.04
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		2.000	15/01/2050	1,400	380	0.08
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		2.000	15/12/2051	6,500	(2,182)	(0.47)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		2.250	11/12/2049	7,100	1,562	0.34
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		2.250	12/03/2050	3,400	745	0.16
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		2.300	17/01/2026	4,600	167	0.04
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		2.350	17/01/2025	7,900	184	0.04
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		2.450	20/12/2024	15,900	377	0.08
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		2.500	18/12/2024	6,000	534	0.12
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		2.500	20/12/2024	10,900	191	0.04
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		2.850	30/08/2027	1,000	(52)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		2.955	04/10/2027	1,000	(46)	(0.01)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.000	19/06/2024	41,600	2,177	0.47
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.000	19/06/2026	32,300	2,287	0.49
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.000	21/06/2030	2,090	28	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.000	21/06/2033	2,800	95	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.000	21/06/2033	160	(4)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.050	07/09/2027	500	(22)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.050	08/09/2029	500	(22)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.050	06/09/2032	700	(30)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.080	23/02/2053	200	(4)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.100	09/09/2029	500	(20)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.250	21/06/2028	690	9	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.250	21/06/2028	590	(1)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.300	06/03/2033	300	(7)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.300	14/06/2033	1,000	(18)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.340	23/02/2030	600	(15)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.350	14/12/2032	200	6	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.370	01/03/2033	400	(7)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.400	23/02/2033	200	(3)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.405	01/03/2033	300	(4)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.425	01/03/2033	300	(4)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		3.430	27/02/2033	300	(4)	0.00

Schedule of Investments Strategic Income Fund (Cont.)

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.450%	07/03/2033	\$ 600	\$ (6)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.470	22/02/2030	600	(10)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	22/06/2030	900	(8)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	22/05/2033	29,660	(83)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.500	21/06/2033	600	0	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.525	02/03/2030	200	(3)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.610	12/12/2032	400	3	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.700	06/06/2033	16,970	(42)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	13/12/2027	900	16	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.800	10/03/2028	600	(5)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.040	20/06/2024	2,000	(15)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.060	20/06/2024	8,100	(60)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.140	22/06/2024	3,400	(22)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.500	22/05/2025	65,460	(279)	(0.06)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	4.900	06/06/2025	37,050	(17)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	5.100	22/05/2024	126,930	(140)	(0.03)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	5.400	06/06/2024	71,750	63	0.01
Pay	1-Year BRL-CDI	11.140	02/01/2025	BRL 1,300	(5)	0.00
Pay	1-Year BRL-CDI	11.160	02/01/2025	800	(3)	0.00
Pay	1-Year BRL-CDI	11.220	04/01/2027	1,500	3	0.00
Pay	1-Year BRL-CDI	11.245	04/01/2027	700	2	0.00
Pay	1-Year BRL-CDI	11.260	04/01/2027	800	2	0.00
Pay	1-Year BRL-CDI	11.350	02/01/2025	1,000	(3)	0.00
Pay	1-Year BRL-CDI	11.700	04/01/2027	400	2	0.00
Pay	1-Year BRL-CDI	11.715	04/01/2027	1,700	9	0.00
Pay	1-Year BRL-CDI	11.870	04/01/2027	4,000	25	0.01
Pay	1-Year BRL-CDI	12.000	02/01/2025	2,800	1	0.00
Pay	1-Year BRL-CDI	12.080	02/01/2025	4,700	3	0.00
Pay	1-Year BRL-CDI	12.140	02/01/2025	2,300	2	0.00
Pay	1-Year BRL-CDI	12.145	02/01/2025	2,300	2	0.00
Pay	1-Year BRL-CDI	12.160	02/01/2025	4,700	5	0.00
Pay	3-Month USD-LIBOR	0.000	04/07/2023	\$ 1,400	(19)	0.00
Pay	3-Month USD-LIBOR	0.000	18/07/2023	1,100	(15)	0.00
Pay	3-Month USD-LIBOR	0.000	02/08/2023	300	(4)	0.00
Pay	3-Month USD-LIBOR	0.000	04/08/2023	52,700	(723)	(0.16)
Pay	3-Month USD-LIBOR	0.000	06/09/2023	2,300	(32)	(0.01)
Receive	3-Month USD-LIBOR	0.000	15/09/2023	33,800	480	0.10
Receive	3-Month USD-LIBOR	0.000	16/09/2023	50,200	721	0.16
Receive	3-Month USD-LIBOR	0.000	20/09/2023	10,900	153	0.03
Pay	3-Month USD-LIBOR	0.500	16/09/2023	26,200	(343)	(0.07)
Pay	3-Month USD-LIBOR	0.750	15/09/2023	53,300	(656)	(0.14)
Pay	3-Month USD-LIBOR	0.750	16/09/2023	13,442	(167)	(0.04)
Receive	3-Month USD-LIBOR	0.940	08/09/2023	2,000	24	0.01
Receive	3-Month USD-LIBOR	1.000	16/09/2023	1,766	21	0.00
Receive	3-Month USD-LIBOR	1.235	12/08/2023	700	8	0.00
Receive	3-Month USD-LIBOR	1.250	15/09/2023	500	6	0.00
Pay	3-Month USD-LIBOR	1.250	16/09/2023	4,300	(48)	(0.01)
Receive	3-Month USD-LIBOR	1.250	17/09/2023	35,620	382	0.08
Receive	3-Month USD-LIBOR	1.350	20/07/2023	3,400	23	0.00
Receive	3-Month USD-LIBOR	1.360	20/07/2023	800	5	0.00
Receive	3-Month USD-LIBOR	1.370	19/07/2023	500	3	0.00
Receive	3-Month USD-LIBOR	1.405	07/09/2023	1,300	9	0.00
Pay	3-Month USD-LIBOR	1.425	18/07/2023	1,000	(6)	0.00
Receive	3-Month USD-LIBOR	1.450	16/07/2023	1,200	7	0.00
Receive	3-Month USD-LIBOR	1.450	17/08/2023	2,400	15	0.00
Pay	3-Month USD-LIBOR	1.491	21/07/2023	900	(5)	0.00
Pay	3-Month USD-LIBOR	1.500	05/07/2023	600	(6)	0.00
Receive	3-Month USD-LIBOR	1.500	12/07/2023	578	3	0.00
Pay	3-Month USD-LIBOR	1.500	15/09/2023	7,130	(74)	(0.02)
Pay	3-Month USD-LIBOR	1.535	15/07/2023	600	(6)	0.00
Pay	3-Month USD-LIBOR	1.535	22/07/2023	400	(4)	0.00
Pay	3-Month USD-LIBOR	1.545	26/07/2023	400	(4)	0.00
Pay	3-Month USD-LIBOR	1.550	20/07/2023	15,100	(85)	(0.02)
Pay	3-Month USD-LIBOR	1.570	11/07/2023	800	(4)	0.00
Pay	3-Month USD-LIBOR	1.580	16/08/2023	900	(5)	0.00
Pay	3-Month USD-LIBOR	1.590	09/08/2023	7,200	(41)	(0.01)
Receive	3-Month USD-LIBOR	1.625	16/07/2023	3,100	16	0.00
Receive	3-Month USD-LIBOR	1.625	03/08/2023	3,900	21	0.00
Pay	3-Month USD-LIBOR	1.700	12/07/2023	2,100	(10)	0.00
Pay	3-Month USD-LIBOR	1.700	17/08/2023	9,600	(50)	(0.01)
Receive	3-Month USD-LIBOR	1.750	22/07/2023	7,600	35	0.01
Receive	3-Month USD-LIBOR	1.785	12/08/2023	700	4	0.00
Receive	3-Month USD-LIBOR	1.875	07/08/2023	400	2	0.00
Receive	3-Month USD-LIBOR	1.895	18/07/2023	700	6	0.00
Receive	3-Month USD-LIBOR	1.910	17/07/2023	700	6	0.00
Receive	3-Month USD-LIBOR	2.000	15/07/2023	1,400	5	0.00
Pay	3-Month USD-LIBOR	2.000	18/08/2023	900	(3)	0.00
Pay	3-Month USD-LIBOR	2.000	15/09/2023	6,500	(60)	(0.01)
Receive	3-Month USD-LIBOR	2.250	11/09/2023	7,100	60	0.01
Receive	3-Month USD-LIBOR	2.250	12/09/2023	3,400	10	0.00
Receive	3-Month USD-LIBOR	2.500	18/09/2023	6,000	46	0.01
Receive	3-Month USD-LIBOR	3.000	19/09/2023	73,900	477	0.10

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month AUD-BBR-BBSW		2.750%	17/06/2026	AUD 460	\$ (18)	0.00
Pay	6-Month AUD-BBR-BBSW		3.000	21/03/2027	18,640	(979)	(0.21)
Pay	6-Month AUD-BBR-BBSW		3.250	17/12/2024	1,600	(81)	(0.02)
Pay	6-Month AUD-BBR-BBSW		3.500	17/06/2025	19,492	(1,255)	(0.27)
Pay	6-Month AUD-BBR-BBSW		4.250	17/12/2024	650	(59)	(0.01)
Pay	6-Month AUD-BBR-BBSW		4.750	18/06/2024	400	(42)	(0.01)
Receive	6-Month EUR-EURIBOR		0.150	18/03/2030	€ 6,200	1,255	0.27
Receive	6-Month EUR-EURIBOR		0.250	18/03/2050	2,300	1,001	0.22
Receive	6-Month EUR-EURIBOR		0.329	30/12/2025	100	11	0.00
Receive	6-Month EUR-EURIBOR		0.363	30/06/2025	200	18	0.00
Receive	6-Month EUR-EURIBOR		0.395	30/12/2024	100	7	0.00
Receive	6-Month EUR-EURIBOR		0.425	28/06/2024	200	10	0.00
Receive	6-Month EUR-EURIBOR		0.453	29/12/2023	200	5	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR		0.830	09/12/2052	6,800	331	0.07
Pay	6-Month EUR-EURIBOR		2.000	21/09/2032	11,880	(1,115)	(0.24)
Pay	6-Month EUR-EURIBOR		2.100	11/04/2024	1,400	(22)	(0.01)
Pay	6-Month EUR-EURIBOR		2.100	13/04/2024	2,900	(46)	(0.01)
Pay	6-Month EUR-EURIBOR		2.100	17/05/2024	1,300	(22)	(0.01)
Pay	6-Month EUR-EURIBOR		2.250	26/04/2024	1,400	(19)	0.00
Pay	6-Month EUR-EURIBOR		2.250	28/04/2024	1,300	(19)	0.00
Pay	6-Month EUR-EURIBOR		2.250	03/05/2024	1,300	(19)	0.00
Pay	6-Month EUR-EURIBOR		2.547	09/03/2033	800	(18)	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR		3.000	20/09/2033	3,700	(44)	(0.01)
Pay	28-Day MXN-TIIE		5.160	06/06/2025	MXN 9,300	(46)	(0.01)
Pay	28-Day MXN-TIIE		5.535	04/05/2027	18,500	(112)	(0.02)
Pay	28-Day MXN-TIIE		5.950	30/01/2026	12,300	5	0.00
Pay	28-Day MXN-TIIE		5.980	26/08/2024	500	0	0.00
Pay	28-Day MXN-TIIE		5.990	30/01/2026	15,000	5	0.00
Pay	28-Day MXN-TIIE		6.080	10/03/2026	20,700	1	0.00
Pay	28-Day MXN-TIIE		6.350	01/09/2023	3,300	6	0.00
Pay	28-Day MXN-TIIE		6.490	08/09/2026	13,700	(9)	0.00
Pay	28-Day MXN-TIIE		6.620	18/02/2030	600	0	0.00
Pay	28-Day MXN-TIIE		6.710	20/09/2029	500	0	0.00
Pay	28-Day MXN-TIIE		7.150	11/06/2027	28,100	(49)	(0.01)
Pay	28-Day MXN-TIIE		7.165	06/09/2032	3,000	(3)	0.00
Pay	28-Day MXN-TIIE		7.200	11/06/2027	2,900	(5)	0.00
Pay	28-Day MXN-TIIE		7.360	21/08/2037	3,100	(6)	0.00
Pay	28-Day MXN-TIIE		7.370	11/10/2027	14,800	(30)	(0.01)
Pay	28-Day MXN-TIIE		7.380	04/11/2026	400	(1)	0.00
Receive	28-Day MXN-TIIE		7.380	14/08/2037	700	0	0.00
Pay	28-Day MXN-TIIE		7.480	18/06/2037	1,300	(3)	0.00
Receive	28-Day MXN-TIIE		7.495	14/01/2032	8,100	(15)	0.00
Receive	28-Day MXN-TIIE		7.498	15/01/2032	33,500	(64)	(0.01)
Pay	28-Day MXN-TIIE		7.603	14/04/2025	49,000	(116)	(0.03)
Pay	28-Day MXN-TIIE		7.610	15/04/2025	3,000	(7)	0.00
Pay	28-Day MXN-TIIE		7.670	05/03/2025	52,900	(111)	(0.02)
Pay	28-Day MXN-TIIE		7.710	07/03/2025	6,400	(14)	0.00
Pay	28-Day MXN-TIIE		7.715	07/03/2025	6,300	(13)	0.00
Receive	28-Day MXN-TIIE		7.800	28/12/2027	2,900	4	0.00
Pay	28-Day MXN-TIIE		7.818	17/02/2027	11,400	(35)	(0.01)
Pay	28-Day MXN-TIIE		7.865	02/02/2027	11,900	(37)	(0.01)
Receive	28-Day MXN-TIIE		7.910	30/12/2027	600	1	0.00
Receive	28-Day MXN-TIIE		7.984	10/12/2027	6,800	7	0.00
Receive	28-Day MXN-TIIE		7.990	21/12/2027	100	0	0.00
Receive	28-Day MXN-TIIE		8.005	21/12/2027	37,500	60	0.01
Pay	28-Day MXN-TIIE		8.010	04/02/2027	5,200	(18)	0.00
Receive	28-Day MXN-TIIE		8.030	31/01/2028	4,600	4	0.00
Receive	28-Day MXN-TIIE		8.050	31/01/2028	3,400	2	0.00
Pay	28-Day MXN-TIIE		8.090	15/01/2027	13,000	(48)	(0.01)
Receive	28-Day MXN-TIIE		8.103	04/01/2038	5,600	(2)	0.00
Pay	28-Day MXN-TIIE		8.120	15/01/2027	2,700	(10)	0.00
Receive	28-Day MXN-TIIE		8.410	31/03/2027	11,100	5	0.00
Receive	28-Day MXN-TIIE		8.660	04/04/2024	38,500	43	0.01
Receive	28-Day MXN-TIIE		8.675	03/04/2024	92,600	103	0.02
Receive	28-Day MXN-TIIE		8.701	31/03/2032	19,500	(41)	(0.01)
Receive	28-Day MXN-TIIE		8.730	06/04/2027	16,500	(1)	0.00
Receive	28-Day MXN-TIIE		8.732	30/03/2032	8,200	(18)	0.00
Receive	28-Day MXN-TIIE		8.750	05/04/2024	39,700	43	0.01
Pay	UKRPI		4.000	15/09/2031	£ 300	(57)	(0.01)
Pay	UKRPI		4.020	15/10/2031	400	(73)	(0.02)
Pay	UKRPI		4.055	15/09/2031	400	(75)	(0.02)
Pay	UKRPI		4.066	15/09/2031	600	(101)	(0.02)
Pay	UKRPI		4.140	15/10/2031	1,000	(168)	(0.04)
Pay	UKRPI		4.250	15/11/2031	900	(128)	(0.03)
Pay	UKRPI		4.400	15/10/2031	400	(59)	(0.01)
						\$ 6,699	1.45
Total Centrally Cleared Financial Derivative Instruments						\$ 7,302	1.58

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or

Schedule of Investments Strategic Income Fund (Cont.)

- (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets	
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	1,100	\$ (3)	\$ 0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	1,100	(3)	(15)	(0.01)	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.380	31/07/2023	300	(1)	(1)	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.780	31/07/2023	300	(1)	(1)	0.00	
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	10/07/2023	200	(1)	(1)	0.00	
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.370	10/07/2023	200	(1)	0	0.00	
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.060	14/07/2023	100	(1)	(1)	0.00	
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.360	14/07/2023	100	(1)	0	0.00	
	BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	200	(1)	0	0.00
		Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	200	(1)	0	0.00
Call - OTC 30-Year Interest Rate Swap		3-Month USD-LIBOR	Receive	3.000	03/07/2023	100	(1)	0	0.00	
Put - OTC 30-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	3.400	03/07/2023	100	(1)	0	0.00	
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	100	0	0	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	100	0	(1)	0.00	
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	200	0	0	0.00	
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	200	0	(1)	0.00	
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	300	(2)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	300	(2)	(6)	0.00	
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	1,000	(6)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	1,000	(6)	(23)	(0.01)	
FAR	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.688	02/04/2024	600	(5)	(1)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.688	02/04/2024	600	(5)	(11)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.781	05/04/2024	1,000	(8)	(1)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.781	05/04/2024	1,000	(8)	(18)	(0.01)	
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	200	(1)	0	0.00	
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	200	(1)	0	0.00	
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.100	31/08/2023	800	(6)	(1)	0.00	
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.800	31/08/2023	800	(6)	(8)	0.00	
	GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	700	(4)	0	0.00
		Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	700	(4)	(15)	(0.01)
Call - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Receive	3.018	20/10/2023	500	(3)	0	0.00	
Put - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	3.018	20/10/2023	500	(3)	(10)	0.00	
Call - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Receive	3.140	23/10/2023	500	(4)	0	0.00	
Put - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	3.140	23/10/2023	500	(4)	(10)	0.00	
Call - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Receive	3.190	23/10/2023	500	(4)	0	0.00	
Put - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	3.190	23/10/2023	500	(4)	(9)	0.00	
Call - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Receive	3.225	23/10/2023	500	(3)	0	0.00	
Put - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	3.225	23/10/2023	500	(3)	(9)	0.00	
Call - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Receive	2.973	25/10/2023	600	(4)	0	0.00	
Put - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	2.973	25/10/2023	600	(4)	(12)	0.00	
Call - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Receive	2.841	27/10/2023	600	(4)	0	0.00	
Put - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	2.841	27/10/2023	600	(4)	(13)	0.00	
Call - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Receive	3.088	03/11/2023	600	(4)	0	0.00	
Put - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	3.088	03/11/2023	600	(4)	(12)	0.00	
Call - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Receive	2.910	10/11/2023	600	(4)	0	0.00	
Put - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	2.910	10/11/2023	600	(4)	(13)	0.00	
Call - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Receive	2.250	17/11/2023	1,100	(4)	0	0.00	
Put - OTC 1-Year Interest Rate Swap		3-Month USD-LIBOR	Pay	3.750	17/11/2023	1,100	(4)	(14)	0.00	
Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	1,100	(4)	0	0.00		
Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	1,100	(4)	(15)	(0.01)		
Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	1,100	(3)	0	0.00		
Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	1,100	(3)	(14)	0.00		
Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	1,200	(9)	(1)	0.00		
Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	1,200	(9)	(22)	(0.01)		
Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	600	(5)	(1)	0.00		
Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	600	(5)	(11)	0.00		
Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	300	(1)	(1)	0.00		
Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	300	(1)	(2)	0.00		
Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	200	(1)	0	0.00		
Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	200	(1)	(1)	0.00		
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	200	(1)	0	0.00	
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	200	(1)	0	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.250	20/07/2023	300	(1)	0	0.00	
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/07/2023	300	(1)	(1)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	600	(4)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	600	(4)	(13)	0.00	
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	200	(1)	0	0.00	
Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	200	(1)	0	0.00		

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300%	10/07/2023	200	\$ (1)	\$ 0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	200	(1)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	24/07/2023	300	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.670	24/07/2023	300	(1)	(1)	0.00
							\$ (212)	\$ (291)	(0.06)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053	\$ 95.875	07/08/2023	500	\$ (3)	\$ (2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053	97.875	07/08/2023	500	(3)	(1)	0.00
					\$ (6)	\$ (3)	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Turkey Government International Bond	1.000%	20/12/2023	\$ 400	\$ (29)	\$ 27	\$ (2)	0.00
	Turkey Government International Bond	1.000	20/12/2024	100	(11)	7	(4)	0.00
BPS	Colombia Government International Bond	1.000	20/12/2027	200	(18)	9	(9)	0.00
BRC	Colombia Government International Bond	1.000	20/12/2026	300	(14)	8	(6)	0.00
	Turkey Government International Bond	1.000	20/12/2023	900	(62)	58	(4)	0.00
	Turkey Government International Bond	1.000	20/06/2024	400	(36)	28	(8)	0.00
	Turkey Government International Bond	1.000	20/12/2024	940	(110)	73	(37)	(0.01)
CBK	Brazil Government International Bond	1.000	20/12/2024	500	(9)	13	4	0.00
	Colombia Government International Bond	1.000	20/06/2024	200	(2)	3	1	0.00
	Colombia Government International Bond	1.000	20/12/2024	500	2	0	2	0.00
	Colombia Government International Bond	1.000	20/06/2027	100	(4)	1	(3)	0.00
	Mexico Government International Bond	1.000	20/06/2024	700	(11)	17	6	0.00
	Turkey Government International Bond	1.000	20/12/2024	100	(10)	6	(4)	0.00
GST	Brazil Government International Bond	1.000	20/12/2024	600	(9)	14	5	0.00
	Colombia Government International Bond	1.000	20/06/2027	100	(4)	1	(3)	0.00
	Colombia Government International Bond	1.000	20/12/2027	100	(9)	5	(4)	0.00
	Mexico Government International Bond	1.000	20/12/2024	800	(7)	16	9	0.00
	Mexico Government International Bond	1.000	20/06/2028	300	(5)	5	0	0.00
	South Africa Government International Bond	1.000	20/12/2023	100	(5)	5	0	0.00
	Turkey Government International Bond	1.000	20/06/2024	400	(36)	28	(8)	0.00
	Turkey Government International Bond	1.000	20/12/2024	900	(101)	66	(35)	(0.01)
HUS	Brazil Government International Bond	1.000	20/12/2023	200	(6)	7	1	0.00
	Brazil Government International Bond	1.000	20/06/2024	1,000	(29)	37	8	0.00
JPM	Mexico Government International Bond	1.000	20/12/2023	100	(3)	3	0	0.00
	Mexico Government International Bond	1.000	20/06/2026	300	(2)	6	4	0.00
	South Africa Government International Bond	1.000	20/12/2023	800	(44)	45	1	0.00
MYC	Colombia Government International Bond	1.000	20/06/2027	200	(7)	1	(6)	0.00
	Colombia Government International Bond	1.000	20/12/2027	200	(18)	9	(9)	0.00
	Mexico Government International Bond	1.000	20/12/2024	600	(5)	11	6	0.00
	Mexico Government International Bond	1.000	20/12/2025	100	(1)	2	1	0.00
	Mexico Government International Bond	1.000	20/12/2026	1,100	3	9	12	0.00
	Mexico Government International Bond	1.000	20/06/2027	400	(1)	5	4	0.00
	Mexico Government International Bond	1.000	20/06/2028	1,700	(39)	37	(2)	0.00
					\$ (642)	\$ 562	\$ (80)	(0.02)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	ABX.HE.AAA.6-2 Index	0.110%	25/05/2046	\$ 311	\$ (73)	\$ 61	\$ (12)	0.00
DUB	CMBX.NA.AAA.10 Index	0.500	17/11/2059	400	(7)	5	(2)	0.00
	CMBX.NA.AAA.7 Index	0.500	17/01/2047	225	(10)	10	0	0.00
FBF	CMBX.NA.AAA.12 Index	0.500	17/08/2061	25	0	0	0	0.00
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	1	0	0	0	0.00
GST	CMBX.NA.AAA.10 Index	0.500	17/11/2059	16,000	(8)	(56)	(64)	(0.01)
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	7,300	(38)	(13)	(51)	(0.01)
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	1	0	0	0	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	8,700	(339)	337	(2)	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	298	(12)	11	(1)	0.00
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	500	(4)	(2)	(6)	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	200	(11)	11	0	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	596	(47)	46	(1)	0.00
MYC	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	493	(115)	95	(20)	(0.01)
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	500	(4)	(2)	(6)	0.00
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	1	0	0	0	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	100	(6)	6	0	0.00
SAL	CMBX.NA.AAA.10 Index	0.500	17/11/2059	2,075	17	(25)	(8)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	1,200	6	(14)	(8)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	300	(1)	(2)	(3)	0.00

Schedule of Investments Strategic Income Fund (Cont.)

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
UAG	CMBX.NA.AAA.9 Index	0.500%	17/09/2058	\$ 15,400	\$ 15	\$ (44)	\$ (29)	(0.01)
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	100	(6)	6	0	0.00
					\$ (643)	\$ 430	\$ (213)	(0.04)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 1,090	\$ 723	\$ 0	\$ (2)	\$ (2)	0.00
	07/2023	\$ 245	AUD 375	4	0	4	0.00
	08/2023	724	1,090	2	0	2	0.00
BOA	07/2023	KRW 122,877	\$ 94	1	0	1	0.00
	07/2023	MXN 14,546	790	0	(57)	(57)	(0.01)
	07/2023	\$ 1,369	AUD 2,099	29	0	29	0.01
	08/2023	1,357	NZD 2,140	0	(46)	(46)	(0.01)
	09/2023	TWD 14,084	\$ 464	11	0	11	0.00
BPS	09/2023	\$ 762	KRW 965,543	0	(26)	(26)	(0.01)
	07/2023	AUD 865	\$ 572	0	(4)	(4)	0.00
	07/2023	CHF 141	157	0	0	0	0.00
	07/2023	KRW 18,299	14	0	0	0	0.00
	07/2023	\$ 10,660	€ 9,729	0	(45)	(45)	(0.01)
	07/2023	436	£ 343	0	0	0	0.00
	07/2023	6,065	¥ 842,591	0	(236)	(236)	(0.05)
	08/2023	CNH 2,308	\$ 334	16	0	16	0.00
	08/2023	€ 9,571	10,502	45	0	45	0.01
	08/2023	KRW 1,222,113	932	3	0	3	0.00
	08/2023	TWD 7,050	231	4	0	4	0.00
	08/2023	\$ 517	AUD 779	3	0	3	0.00
	08/2023	157	CHF 140	0	0	0	0.00
	08/2023	9	CNY 62	0	(1)	(1)	0.00
	08/2023	678	INR 55,704	0	0	0	0.00
	08/2023	ZAR 14,618	\$ 788	17	0	17	0.00
	09/2023	\$ 906	IDR 13,614,837	0	(2)	(2)	0.00
10/2023	ZAR 36,636	\$ 1,968	50	0	50	0.01	
BRC	12/2023	MXN 555	31	0	0	0	0.00
	07/2023	KRW 124,146	95	1	0	1	0.00
	08/2023	ZAR 15,914	857	19	(1)	18	0.00
CBK	09/2023	IDR 24,061	2	0	0	0	0.00
	07/2023	PEN 3,410	939	0	(2)	(2)	0.00
	07/2023	\$ 990	CLP 801,308	8	0	8	0.00
	07/2023	918	PEN 3,410	23	0	23	0.01
	08/2023	TWD 7,339	\$ 240	5	0	5	0.00
	08/2023	\$ 1,041	CLP 851,403	13	0	13	0.00
	08/2023	710	NOK 7,408	0	(18)	(18)	0.00
	08/2023	536	PEN 2,094	40	0	40	0.01
	09/2023	KRW 123,275	\$ 95	1	0	1	0.00
	08/2023	\$ 802	NOK 8,403	0	(16)	(16)	0.00
CLY	07/2023	PEN 3,410	\$ 932	0	(8)	(8)	0.00
	07/2023	\$ 6,131	BRL 33,218	756	0	756	0.16
	07/2023	1,871	PEN 6,820	10	0	10	0.00
FAR	10/2023	ZAR 3,684	\$ 202	9	0	9	0.00
	07/2023	\$ 2	CLP 1,229	0	0	0	0.00
	07/2023	BRL 33,323	\$ 6,901	0	(6)	(6)	0.00
GLM	07/2023	KRW 48,362	37	0	0	0	0.00
	08/2023	583,955	444	0	0	0	0.00
	08/2023	\$ 1,047	INR 86,012	0	0	0	0.00
	08/2023	312	NOK 3,313	0	(3)	(3)	0.00
	09/2023	6,901	BRL 33,692	5	0	5	0.00
	10/2023	ZAR 6,536	\$ 348	6	0	6	0.00
	07/2023	£ 343	434	0	(2)	(2)	0.00
	07/2023	¥ 286,941	2,006	21	0	21	0.00
	07/2023	MXN 4,651	270	0	(1)	(1)	0.00
	08/2023	CNH 1,853	268	13	0	13	0.00
	08/2023	KRW 102,898	78	0	0	0	0.00
	08/2023	\$ 10	CNY 66	0	(1)	(1)	0.00
	08/2023	434	£ 343	2	0	2	0.00
JPM	08/2023	2,006	¥ 285,722	0	(21)	(21)	0.00
	08/2023	115	NOK 1,222	0	(1)	(1)	0.00
	08/2023	167	ZAR 3,060	0	(6)	(6)	0.00
	09/2023	IDR 40,474	\$ 3	0	0	0	0.00
	09/2023	KRW 343,306	264	2	0	2	0.00
	09/2023	PEN 1,888	513	0	(5)	(5)	0.00
	09/2023	\$ 1	IDR 8,789	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	12/2023	\$ 713	INR 58,839	\$ 0	\$ 0	\$ 0	0.00
	07/2023	£ 5,561	\$ 6,884	0	(187)	(187)	(0.04)
	08/2023	NZD 447	272	0	(1)	(1)	0.00
MYI	09/2023	\$ 1,403	KRW 1,789,835	0	(39)	(39)	(0.01)
	07/2023	IDR 122,234	\$ 8	0	0	0	0.00
	07/2023	\$ 292	€ 268	0	0	0	0.00
	07/2023	8	IDR 122,234	0	0	0	0.00
	08/2023	TWD 14,254	\$ 469	11	0	11	0.00
	08/2023	\$ 113	ZAR 2,076	0	(4)	(4)	0.00
	09/2023	IDR 122,340	\$ 8	0	0	0	0.00
	09/2023	KRW 663,661	511	5	0	5	0.00
	09/2023	\$ 496	IDR 7,402,494	0	(4)	(4)	0.00
	09/2023	1,572	KRW 2,011,485	0	(39)	(39)	(0.01)
RBC	07/2023	AUD 101	\$ 69	2	0	2	0.00
	07/2023	\$ 5,141	MXN 98,927	618	0	618	0.13
SCX	08/2023	MXN 19,475	\$ 1,124	0	(3)	(3)	0.00
	07/2023	AUD 1,601	1,063	0	(3)	(3)	0.00
	07/2023	\$ 1,443	AUD 2,209	27	0	27	0.01
	07/2023	165	CHF 148	1	0	1	0.00
	08/2023	CNH 878	\$ 128	7	0	7	0.00
	08/2023	NZD 2,360	1,435	0	(11)	(11)	0.00
	08/2023	TWD 5,257	172	3	0	3	0.00
	08/2023	\$ 1,064	AUD 1,601	3	0	3	0.00
	08/2023	724	CNH 4,969	0	(38)	(38)	(0.01)
	08/2023	474	NZD 760	0	(9)	(9)	0.00
	09/2023	KRW 122,797	\$ 95	1	0	1	0.00
	09/2023	TWD 11,780	386	7	0	7	0.00
	09/2023	\$ 2,122	IDR 31,725,606	0	(14)	(14)	0.00
	09/2023	ZAR 9,141	\$ 521	41	0	41	0.01
	07/2023	€ 9,729	10,466	0	(149)	(149)	(0.03)
	07/2023	\$ 1,620	AUD 2,476	28	0	28	0.01
	07/2023	CLP 803,688	\$ 1,000	0	0	0	0.00
	07/2023	KRW 91,511	70	0	0	0	0.00
	07/2023	PEN 3,410	935	0	(5)	(5)	0.00
08/2023	\$ 1,000	CLP 806,009	0	0	0	0.00	
08/2023	934	PEN 3,410	5	0	5	0.00	
09/2023	2,916	BRL 14,782	115	0	115	0.03	
12/2023	73	INR 6,025	0	0	0	0.00	
TOR	07/2023	AUD 1,971	\$ 1,302	0	(10)	(10)	0.00
	07/2023	\$ 857	AUD 1,310	15	0	15	0.00
	07/2023	7,066	£ 5,561	4	0	4	0.00
	08/2023	£ 5,561	\$ 7,068	0	(3)	(3)	0.00
UAG	08/2023	\$ 1,303	AUD 1,971	10	0	10	0.00
	07/2023	AUD 3,141	\$ 2,097	11	(4)	7	0.00
	07/2023	\$ 196	AUD 300	3	0	3	0.00
	08/2023	2,099	3,141	4	(11)	(7)	0.00
	08/2023	ZAR 12,317	\$ 642	1	(8)	(7)	0.00
	09/2023	6,658	380	30	0	30	0.01
				\$ 2,071	\$ (1,052)	\$ 1,019	0.22

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income II, T Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 348	\$ 228	\$ 0	\$ (4)	\$ (4)	0.00
	07/2023	\$ 509	AUD 767	2	0	2	0.00
BOA	08/2023	AUD 767	\$ 510	0	(2)	(2)	0.00
	07/2023	437	284	0	(7)	(7)	0.00
	07/2023	DKK 536	77	0	(1)	(1)	0.00
	07/2023	€ 1,281	1,400	2	0	2	0.00
	07/2023	¥ 85,765	617	23	0	23	0.01
	07/2023	KRW 4,104	3	0	0	0	0.00
	07/2023	NOK 2,048	186	0	(5)	(5)	0.00
	07/2023	SEK 192	18	0	0	0	0.00
	07/2023	\$ 3	BRL 15	0	0	0	0.00
	07/2023	143	DKK 974	0	(1)	(1)	0.00
	07/2023	130,129	€ 121,072	1,962	0	1,962	0.41
	08/2023	DKK 972	\$ 143	1	0	1	0.00
	BPS	07/2023	BRL 0	0	0	0	0
07/2023		CHF 93	103	0	(1)	(1)	0.00
07/2023		DKK 2	0	0	0	0	0.00
07/2023		€ 120,359	131,874	563	(1)	562	0.12
07/2023		¥ 928,272	6,681	259	0	259	0.06
07/2023		TWD 73,345	2,395	40	0	40	0.01
07/2023		\$ 363	AUD 549	2	0	2	0.00
07/2023		7,673	CHF 6,862	0	(3)	(3)	0.00
07/2023		401	CNY 2,900	0	(2)	(2)	0.00

Schedule of Investments Strategic Income Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	\$ 128,372	€ 119,415	\$ 1,910	\$ 0	\$ 1,910	0.41
	07/2023	46	NOK 500	0	0	0	0.00
	08/2023	AUD 549	\$ 364	0	(2)	(2)	0.00
	08/2023	CHF 6,843	7,673	3	0	3	0.00
	08/2023	CNY 2,895	401	1	0	1	0.00
	08/2023	NOK 499	46	0	0	0	0.00
	08/2023	\$ 130,715	€ 119,131	0	(566)	(566)	(0.12)
BRC	07/2023	941	KRW 1,241,307	2	0	2	0.00
	08/2023	KRW 1,239,746	\$ 941	0	(2)	(2)	0.00
CBK	07/2023	CAD 2,202	1,616	0	(48)	(48)	(0.01)
	07/2023	€ 115,521	125,490	3	(546)	(543)	(0.12)
	07/2023	MXN 7,597	422	0	(21)	(21)	0.00
	07/2023	NOK 182	16	0	(1)	(1)	0.00
	07/2023	\$ 1,119	BRL 5,351	0	(10)	(10)	0.00
	07/2023	191	ILS 691	0	(4)	(4)	0.00
	07/2023	442	MXN 7,597	1	0	1	0.00
	07/2023	2,361	TWD 73,569	1	0	1	0.00
	08/2023	BRL 5,351	\$ 1,113	9	0	9	0.00
	08/2023	ILS 691	191	4	0	4	0.00
	08/2023	MXN 7,597	440	0	(1)	(1)	0.00
	08/2023	TWD 73,570	2,361	0	0	0	0.00
	08/2023	\$ 115,169	€ 105,782	398	0	398	0.09
CLY	07/2023	DKK 1,576	\$ 228	0	(3)	(3)	0.00
	07/2023	\$ 193	CHF 173	1	0	1	0.00
	08/2023	CHF 173	\$ 193	0	(1)	(1)	0.00
GLM	07/2023	BRL 5,367	1,072	0	(41)	(41)	(0.01)
	07/2023	MYR 1,764	393	15	0	15	0.00
	07/2023	\$ 286	NOK 3,082	2	0	2	0.00
	08/2023	NOK 3,079	\$ 286	0	(2)	(2)	0.00
JPM	07/2023	€ 118,969	129,903	107	0	107	0.02
	07/2023	INR 15,846	191	0	(2)	(2)	0.00
	07/2023	\$ 193	INR 15,854	0	0	0	0.00
	07/2023	2,415	¥ 345,326	0	(25)	(25)	(0.01)
	07/2023	47	SGD 64	0	0	0	0.00
	08/2023	INR 15,868	\$ 193	0	0	0	0.00
	08/2023	¥ 343,859	2,415	26	0	26	0.01
	08/2023	SGD 64	47	0	0	0	0.00
	08/2023	\$ 130,084	€ 118,969	0	(111)	(111)	(0.02)
MBC	07/2023	CAD 1	\$ 1	0	0	0	0.00
	07/2023	CNY 20	3	0	0	0	0.00
	07/2023	€ 3,969	4,268	2	(63)	(61)	(0.01)
	07/2023	£ 4,119	5,099	0	(138)	(138)	(0.03)
	07/2023	SGD 1,233	912	2	0	2	0.00
	07/2023	\$ 615	£ 494	12	0	12	0.00
MYI	07/2023	ILS 690	\$ 185	0	(1)	(1)	0.00
	07/2023	SEK 9,623	896	6	0	6	0.00
	07/2023	\$ 644	CHF 583	8	0	8	0.00
	07/2023	127	DKK 868	0	0	0	0.00
	07/2023	538	IDR 8,101,622	2	0	2	0.00
	07/2023	380	MYR 1,764	0	(2)	(2)	0.00
	07/2023	910	SEK 9,830	0	0	0	0.00
	07/2023	945	SGD 1,277	0	(2)	(2)	0.00
	07/2023	ZAR 5,401	\$ 275	0	(11)	(11)	0.00
	08/2023	DKK 867	127	0	0	0	0.00
	08/2023	IDR 8,104,686	538	0	(1)	(1)	0.00
	08/2023	MYR 1,764	381	2	0	2	0.00
	08/2023	SEK 9,818	910	0	0	0	0.00
	08/2023	SGD 1,275	945	1	0	1	0.00
SCX	07/2023	CHF 7,227	8,044	0	(35)	(35)	(0.01)
	07/2023	\$ 748	AUD 1,127	2	0	2	0.00
	07/2023	1	IDR 11,432	0	0	0	0.00
	08/2023	AUD 1,127	\$ 749	0	(2)	(2)	0.00
SOG	07/2023	2,302	1,506	0	(26)	(26)	(0.01)
	07/2023	HKD 21,181	2,706	3	0	3	0.00
	07/2023	\$ 128,459	€ 119,415	1,822	0	1,822	0.39
	07/2023	289	ZAR 5,408	0	(3)	(3)	0.00
	08/2023	ZAR 5,423	\$ 289	3	0	3	0.00
TOR	07/2023	AUD 1,218	797	0	(14)	(14)	0.00
	07/2023	\$ 916	AUD 1,387	7	0	7	0.00
	07/2023	1,665	CAD 2,203	1	(1)	0	0.00
	07/2023	4,607	£ 3,625	2	0	2	0.00
	07/2023	4,644	¥ 668,664	0	(17)	(17)	0.00
	08/2023	AUD 1,387	\$ 917	0	(7)	(7)	0.00
	08/2023	CAD 2,202	1,665	1	(1)	0	0.00
	08/2023	£ 3,625	4,608	0	(2)	(2)	0.00
	08/2023	¥ 665,829	4,644	17	0	17	0.00
UAG	07/2023	AUD 279	183	0	(3)	(3)	0.00
	07/2023	CHF 471	524	0	(2)	(2)	0.00
	07/2023	CNY 2,887	411	13	0	13	0.00
	07/2023	IDR 8,070,857	538	0	0	0	0.00
	07/2023	KRW 1,235,012	937	0	(1)	(1)	0.00
	07/2023	NOK 1,495	135	0	(4)	(4)	0.00
	07/2023	SGD 109	81	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	\$ 500	AUD 756	\$ 3	\$ 0	\$ 3	0.00
	07/2023	189	CHF 169	0	0	0	0.00
	08/2023	AUD 756	\$ 500	0	(3)	(3)	0.00
	08/2023	CHF 168	189	0	0	0	0.00
				\$ 7,246	\$ (1,752)	\$ 5,494	1.18

As at 30 June 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	AUD 1	\$ 1	\$ 0	\$ 0	\$ 0	0.00
	07/2023	CNY 2	0	0	0	0	0.00
	07/2023	DKK 1	0	0	0	0	0.00
	07/2023	KRW 692	1	0	0	0	0.00
	07/2023	NOK 2	0	0	0	0	0.00
	07/2023	SEK 0	0	0	0	0	0.00
	07/2023	\$ 0	BRL 0	0	0	0	0.00
	07/2023	0	DKK 0	0	0	0	0.00
	07/2023	2	£ 1	0	0	0	0.00
	07/2023	1	SEK 6	0	0	0	0.00
	08/2023	DKK 0	\$ 0	0	0	0	0.00
	08/2023	SEK 6	1	0	0	0	0.00
BPS	07/2023	CHF 0	0	0	0	0	0.00
	07/2023	¥ 606	4	0	0	0	0.00
	07/2023	TWD 46	2	0	0	0	0.00
	07/2023	\$ 0	AUD 0	0	0	0	0.00
	07/2023	5	CHF 4	0	0	0	0.00
	07/2023	0	CNY 2	0	0	0	0.00
	07/2023	6	€ 6	0	0	0	0.00
	07/2023	83	£ 67	2	0	2	0.00
	07/2023	0	NOK 2	0	0	0	0.00
	08/2023	AUD 0	\$ 0	0	0	0	0.00
	08/2023	CHF 4	5	0	0	0	0.00
	08/2023	CNY 2	0	0	0	0	0.00
	08/2023	€ 6	6	0	0	0	0.00
	08/2023	NOK 2	0	0	0	0	0.00
CBK	07/2023	CAD 1	1	0	0	0	0.00
	07/2023	MXN 4	0	0	0	0	0.00
	07/2023	NOK 0	0	0	0	0	0.00
	07/2023	TWD 5	0	0	0	0	0.00
	07/2023	\$ 1	BRL 3	0	0	0	0.00
	07/2023	0	MXN 8	0	0	0	0.00
	07/2023	2	TWD 51	0	0	0	0.00
	08/2023	BRL 3	\$ 1	0	0	0	0.00
	08/2023	MXN 8	0	0	0	0	0.00
	08/2023	TWD 51	2	0	0	0	0.00
JPM	07/2023	BRL 3	1	0	0	0	0.00
	07/2023	£ 69	87	0	0	0	0.00
	07/2023	INR 2	0	0	0	0	0.00
	07/2023	SGD 1	0	0	0	0	0.00
	07/2023	\$ 0	INR 2	0	0	0	0.00
	07/2023	2	¥ 226	0	0	0	0.00
	08/2023	INR 2	\$ 0	0	0	0	0.00
	08/2023	¥ 225	2	0	0	0	0.00
	08/2023	\$ 87	£ 69	0	0	0	0.00
MYI	07/2023	ILS 0	\$ 0	0	0	0	0.00
	07/2023	MXN 4	0	0	0	0	0.00
	07/2023	SEK 6	1	0	0	0	0.00
	07/2023	\$ 0	DKK 0	0	0	0	0.00
	07/2023	83	£ 67	2	0	2	0.00
	07/2023	0	IDR 4,788	0	0	0	0.00
	07/2023	0	SGD 1	0	0	0	0.00
	07/2023	ZAR 5	\$ 0	0	0	0	0.00
	08/2023	DKK 0	0	0	0	0	0.00
	08/2023	IDR 4,790	0	0	0	0	0.00
	08/2023	SGD 1	0	0	0	0	0.00
RYL	07/2023	CAD 0	0	0	0	0	0.00
SCX	07/2023	CHF 4	5	0	0	0	0.00
	07/2023	IDR 4,763	0	0	0	0	0.00
	07/2023	\$ 1	AUD 1	0	0	0	0.00
	07/2023	81	£ 65	2	0	2	0.00
	08/2023	AUD 1	\$ 1	0	0	0	0.00
SOG	07/2023	1	1	0	0	0	0.00
	07/2023	€ 6	6	0	0	0	0.00
	07/2023	HKD 12	2	0	0	0	0.00
	07/2023	\$ 0	ZAR 9	0	0	0	0.00
	07/2023	ZAR 4	\$ 0	0	0	0	0.00
	08/2023	9	0	0	0	0	0.00
TOR	07/2023	AUD 1	0	0	0	0	0.00
	07/2023	£ 69	88	0	0	0	0.00
	07/2023	¥ 59	0	0	0	0	0.00

Schedule of Investments Strategic Income Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	\$ 1	AUD 1	\$ 0	\$ 0	\$ 0	0.00
	07/2023	1	CAD 2	0	0	0	0.00
	07/2023	3	¥ 438	0	0	0	0.00
	08/2023	AUD 1	\$ 1	0	0	0	0.00
	08/2023	CAD 2	1	0	0	0	0.00
	08/2023	¥ 436	3	0	0	0	0.00
	08/2023	\$ 88	£ 69	0	0	0	0.00
UAG	07/2023	0	AUD 1	0	0	0	0.00
	07/2023	0	CHF 0	0	0	0	0.00
	07/2023	0	ILS 0	0	0	0	0.00
	08/2023	AUD 1	\$ 0	0	0	0	0.00
	08/2023	CHF 0	0	0	0	0	0.00
	08/2023	ILS 0	0	0	0	0	0.00
				\$ 6	\$ 0	\$ 6	0.00
Total OTC Financial Derivative Instruments						\$ 5,932	1.28

SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/08/2053	\$ 10,600	\$ (8,659)	(1.87)
5.500% due 01/07/2053 (i)	300	(299)	(0.07)
Total Securities Sold Short		\$ (8,958)	(1.94)
Total Investments		\$ 625,880	135.49
Other Current Assets & Liabilities		\$ (163,944)	(35.49)
Net Assets		\$ 461,936	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Principal amount of security is adjusted for inflation.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Security sold short as at 30 June 2023 is covered by long portfolio investments in transferable securities and money market instruments.

(j) Restricted Securities (31 December 2022: 0.64%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Intelsat Emergence S.A.	19/06/2017 - 23/02/2022	\$ 5,147	\$ 1,260	0.27
Morgan Stanley 0.000% due 02/04/2032	11/02/2020	613	437	0.09
Neiman Marcus Group Ltd. LLC	25/09/2020	278	1,313	0.28
		\$ 6,038	\$ 3,010	0.64

Cash of \$10,060 (31 December 2022: \$10,994) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$935 (31 December 2022: \$376) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 84,562	\$ 505,390	\$ 7,057	\$ 597,009
Investment Funds	23,276	0	0	23,276
Repurchase Agreements	0	2,001	0	2,001
Financial Derivative Instruments ⁽³⁾	101	12,483	(32)	12,552
Securities Sold Short	0	(8,958)	0	(8,958)
Totals	\$ 107,939	\$ 510,916	\$ 7,025	\$ 625,880

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 88,708	\$ 512,322	\$ 9,530	\$ 610,560
Investment Funds	29,661	0	0	29,661
Repurchase Agreements	0	781	0	781
Financial Derivative Instruments ⁽³⁾	840	15,599	0	16,439
Securities Sold Short	0	(13,092)	0	(13,092)
Totals	\$ 119,209	\$ 515,610	\$ 9,530	\$ 644,349

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 1,849	\$ (1,360)	\$ 489	\$ (103)	\$ 0	\$ (103)
BOM	N/A	N/A	N/A	(10)	0	(10)
BPS	2,046	(1,790)	256	12	0	12
BRC	(38)	0	(38)	(125)	0	(125)
CBK	(145)	260	115	3,416	(3,380)	36
CLY	(19)	0	(19)	N/A	N/A	N/A
DUB	742	(660)	82	(14)	0	(14)
FAR	(40)	0	(40)	(25)	0	(25)
GLM	(209)	0	(209)	(221)	81	(140)
GST	(154)	261	107	(156)	191	35
HUS	9	0	9	17	0	17
JPM	N/A	N/A	N/A	67	0	67
MBC	(412)	320	(92)	2,861	(2,480)	381
MEI	(7)	0	(7)	(4)	0	(4)
MYC	(35)	94	59	(63)	94	31
MYI	(27)	(40)	(67)	(71)	(96)	(167)
RBC	617	(520)	97	21	0	21
SAL	(51)	0	(51)	(26)	0	(26)
SCX	(18)	0	(18)	3,628	(3,470)	158
SOG	1,678	(1,250)	428	(53)	0	(53)
SSB	115	0	115	11	0	11
TOR	2	0	2	N/A	N/A	N/A
UAG	29	0	29	(41)	10	(31)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	72.54	59.01
Transferable securities dealt in on another regulated market	56.63	59.05
Other transferable securities	0.08	2.47
Investment funds	5.04	5.86
Repurchase agreements	0.43	0.15
Financial derivative instruments dealt in on a regulated market	(0.15)	0.10
Centrally cleared financial derivative instruments	1.58	1.34
OTC financial derivative instruments	1.28	1.80
Securities sold short	(1.94)	(2.58)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	1.70	1.83
Corporate Bonds & Notes	11.62	14.21
Municipal Bonds & Notes	0.08	0.08
U.S. Government Agencies	39.56	31.14
U.S. Treasury Obligations	18.21	14.89
Non-Agency Mortgage-Backed Securities	5.95	5.69
Asset-Backed Securities	17.68	16.75
Sovereign Issues	3.54	4.32
Common Stocks	24.75	24.18
Rights	0.01	0.02
Warrants	0.01	0.01
Preferred Securities	0.56	0.42
Real Estate Investment Trusts	5.44	5.31
Short-Term Instruments	0.14	1.68
Investment Funds	5.04	5.86
Repurchase Agreements	0.43	0.15
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.09)	0.10
Written Options		
Options on Exchange-Traded Futures Contracts	(0.06)	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.13	0.21
Interest Rate Swaps	1.45	1.12
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.06)	(0.09)
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	(0.05)
Credit Default Swaps on Credit Indices — Sell Protection	(0.04)	(0.02)
Total Return Swaps on Indices	N/A	0.00
Forward Foreign Currency Contracts	0.22	0.05
Hedged Forward Foreign Currency Contracts	1.18	1.91
Securities Sold Short	(1.94)	(2.58)
Other Current Assets & Liabilities	(35.49)	(27.20)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES											
CORPORATE BONDS & NOTES											
BANKING & FINANCE											
AerCap Ireland Capital DAC 2.875% due 14/08/2024	\$ 4,400	\$ 4,230	0.10	Digital Dutch Finco BV 0.625% due 15/07/2025	€ 4,600	\$ 4,565	0.11	MassMutual Global Funding 5.050% due 07/12/2027	\$ 7,100	\$ 7,095	0.16
AIB Group PLC 2.250% due 04/04/2028	€ 4,400	4,358	0.10	1.000% due 15/01/2032	1,000	772	0.02	Mitsubishi UFJ Financial Group, Inc. 1.412% due 17/07/2025	11,200	10,260	0.24
2.875% due 30/05/2031	8,800	8,714	0.20	Digital Euro Finco LLC 2.500% due 16/01/2026	6,100	6,204	0.14	4.636% due 07/06/2031	€ 1,000	1,100	0.02
7.583% due 14/10/2026	\$ 2,400	2,439	0.06	Digital Realty Trust LP 3.600% due 01/07/2029	\$ 2,900	2,579	0.06	5.719% due 20/02/2026	\$ 6,600	6,568	0.15
alstria office REIT-AG 1.500% due 23/06/2026	€ 6,000	5,276	0.12	EQT AB 2.375% due 06/04/2028	€ 10,000	9,625	0.22	Mizuho Financial Group, Inc. 0.849% due 08/09/2024	17,100	16,927	0.39
Altea S.C.A. 1.875% due 17/01/2028	8,500	7,501	0.17	2.875% due 06/04/2032	7,400	6,445	0.15	3.752% due 19/07/2023	AUD 10,400	6,920	0.16
American Honda Finance Corp. 5.000% due 23/05/2025	\$ 800	797	0.02	Equitable Financial Life Global Funding 5.450% due 03/03/2028	\$ 4,900	4,833	0.11	5.414% due 13/09/2028	\$ 8,800	8,737	0.20
American Tower Corp. 5.250% due 15/07/2028	2,100	2,077	0.05	European Investment Bank 0.750% due 15/11/2024	€ 9,700	11,528	0.27	6.201% due 10/07/2024	8,600	8,600	0.20
Assicurazioni Generali SpA 2.429% due 14/07/2031	€ 1,800	1,633	0.04	Federation des Caisses Desjardins du Quebec 4.400% due 23/08/2025	\$ 11,000	10,631	0.25	Morgan Stanley 5.050% due 28/01/2027	6,000	5,952	0.14
Aviation Capital Group LLC 4.125% due 01/08/2025	\$ 9,080	8,486	0.20	5.700% due 14/03/2028	6,600	6,595	0.15	NatWest Group PLC 0.750% due 15/11/2025	€ 15,000	15,505	0.36
6.250% due 15/04/2028	100	100	0.00	Ford Motor Credit Co. LLC 1.744% due 19/07/2024	€ 7,600	8,027	0.19	0.780% due 26/02/2030	10,000	8,708	0.20
Banco de Sabadell S.A. 0.875% due 16/06/2028	€ 6,300	5,773	0.13	2.748% due 14/06/2024	€ 4,600	5,597	0.13	NE Property BV 1.875% due 09/10/2026	10,700	10,139	0.23
Bank of America Corp. 1.197% due 24/10/2026	\$ 15,000	13,503	0.31	G City Europe Ltd. 4.250% due 11/09/2025	€ 11,600	11,073	0.26	3.375% due 14/07/2027 (h)	5,800	5,686	0.13
Bank of Ireland Group PLC 0.375% due 10/05/2027	€ 12,300	11,829	0.27	Gaci First Investment Co. 5.125% due 14/02/2053	\$ 9,600	8,652	0.20	New Immo Holding S.A. 2.750% due 26/11/2026 (h)	8,800	8,610	0.20
Bank of Montreal 5.203% due 01/02/2028	\$ 5,400	5,401	0.12	Globalworth Real Estate Investments Ltd. 2.950% due 29/07/2026	€ 7,100	5,839	0.13	Nissan Motor Acceptance Co. LLC 3.875% due 21/09/2023	\$ 3,500	3,481	0.08
Banque Federative du Credit Mutuel S.A. 6.210% due 20/07/2023	3,300	3,301	0.08	GLP Capital LP 4.000% due 15/01/2030	\$ 2,600	2,256	0.05	Nomura Holdings, Inc. 2.172% due 14/07/2028	800	676	0.02
Barclays PLC 1.700% due 03/11/2026	€ 5,400	6,033	0.14	5.300% due 15/01/2029	2,000	1,906	0.04	2.679% due 16/07/2030	7,300	5,979	0.14
2.852% due 07/05/2026	\$ 2,400	2,249	0.05	Goodman HK Finance 4.375% due 19/06/2024	5,045	4,954	0.11	5.709% due 09/01/2026	8,300	8,230	0.19
BGC Partners, Inc. 3.750% due 01/10/2024	1,195	1,129	0.03	Goodman U.S. Finance Four LLC 4.500% due 15/10/2037	6,900	5,764	0.13	5.842% due 18/01/2028	7,500	7,521	0.17
8.000% due 25/05/2028	4,200	4,062	0.09	GSPA Monetization Trust 6.422% due 09/10/2029	9,954	9,523	0.22	6.181% due 18/01/2033	4,100	4,234	0.10
BNP Paribas S.A. 2.219% due 09/06/2026	10,500	9,716	0.22	Host Hotels & Resorts LP 4.500% due 01/02/2026	7,800	7,567	0.17	NTT Finance Corp. 4.239% due 25/07/2025	2,700	2,628	0.06
CaixaBank S.A. 0.750% due 26/05/2028	€ 2,100	1,971	0.05	HSBC Holdings PLC 7.390% due 03/11/2028	6,300	6,655	0.15	OneMain Finance Corp. 6.875% due 15/03/2025	800	793	0.02
Castellum AB 0.750% due 04/09/2026 (h)	9,700	8,718	0.20	HSBC USA, Inc. 5.625% due 17/03/2025	8,100	8,069	0.19	Piper Sandler Cos. 5.200% due 15/10/2023	8,500	8,479	0.20
2.125% due 20/11/2023	4,500	4,836	0.11	Indian Railway Finance Corp. Ltd. 3.835% due 13/12/2027	3,300	3,083	0.07	Prologis International Funding S.A. 1.625% due 17/06/2032	€ 1,000	834	0.02
CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund				ING Groep NV 1.125% due 07/12/2028	€ 9,100	9,083	0.21	Reliance Standard Life Global Funding 3.850% due 19/09/2023	\$ 6,950	6,908	0.16
0.500% due 27/01/2028	13,300	11,478	0.26	2.125% due 23/05/2026	€ 4,200	4,371	0.10	Royal Bank of Canada 4.900% due 12/01/2028	4,700	4,640	0.11
0.900% due 12/10/2029	7,600	6,071	0.14	International Development Association 0.750% due 21/09/2028	€ 11,000	11,138	0.26	Sagax AB 1.125% due 30/01/2027	€ 11,700	10,773	0.25
Citigroup, Inc. 1.250% due 06/07/2026	5,000	5,106	0.12	1.750% due 05/05/2037	€ 11,100	10,238	0.24	Samhallsbyggnadsbolaget i Norden AB 1.000% due 12/08/2027 (h)	7,350	5,220	0.12
3.070% due 24/02/2028	\$ 7,400	6,814	0.16	Intesa Sanpaolo SpA 0.750% due 16/03/2028	10,200	9,497	0.22	1.125% due 04/09/2026 (h)	5,000	3,838	0.09
Citycon Treasury BV 1.625% due 12/03/2028	€ 15,000	11,962	0.28	Jackson National Life Global Funding 6.242% due 28/06/2024	\$ 6,600	6,609	0.15	Santander UK Group Holdings PLC 2.421% due 17/01/2029	€ 800	828	0.02
Clarion Funding PLC 1.250% due 13/11/2032	€ 2,400	2,072	0.05	JPMorgan Chase & Co. 4.851% due 25/07/2028	9,700	9,576	0.22	SBB Treasury Oyj 1.125% due 26/11/2029	€ 1,000	641	0.01
Cooperatieve Rabobank UA 4.655% due 22/08/2028	\$ 10,500	10,058	0.23	KBC Group NV 0.250% due 01/03/2027	€ 3,000	2,931	0.07	Societe Generale S.A. 1.488% due 14/12/2026	\$ 14,100	12,416	0.29
Corebridge Global Funding 5.750% due 02/07/2026 (b)	2,500	2,493	0.06	0.375% due 16/06/2027	3,200	3,119	0.07	4.677% due 15/06/2027	6,700	6,461	0.15
CPI Property Group S.A. 1.750% due 14/01/2030	€ 6,100	4,039	0.09	Kojamo Oyj 0.875% due 28/05/2029	500	387	0.01	6.446% due 10/01/2029	700	702	0.02
2.750% due 12/05/2026	27,100	24,066	0.56	1.875% due 27/05/2027	2,700	2,449	0.06	Standard Chartered PLC 0.800% due 17/11/2029	€ 3,600	3,212	0.07
2.750% due 22/01/2028	€ 400	341	0.01	Kookmin Bank 4.500% due 01/02/2029 (g)	\$ 7,400	6,951	0.16	1.456% due 14/01/2027	\$ 15,800	14,018	0.32
CTP NV 0.500% due 21/06/2025	€ 1,400	1,362	0.03	LeasePlan Corp. NV 0.250% due 23/02/2026	€ 15,000	14,678	0.34	7.776% due 16/11/2025	1,700	1,740	0.04
0.875% due 20/01/2026	10,200	9,502	0.22	Lendlease Finance Ltd. 3.400% due 27/10/2027	AUD 24,900	14,552	0.34	Starwood Property Trust, Inc. 3.750% due 31/12/2024	1,200	1,126	0.03
1.500% due 27/09/2031	4,700	3,579	0.08	3.700% due 31/03/2031	4,800	2,496	0.06	4.375% due 15/01/2027	800	690	0.02
Deutsche Bank AG 1.000% due 19/11/2025	600	618	0.01	Lloyds Banking Group PLC 4.375% due 22/03/2028	\$ 1,200	1,139	0.03	Stifel Financial Corp. 4.000% due 15/05/2030	12,900	11,025	0.25
1.625% due 20/01/2027	7,400	7,180	0.17	Logicor Financing SARL 1.625% due 15/07/2027	€ 1,100	998	0.02	Sumitomo Mitsui Financial Group, Inc. 5.520% due 13/01/2028	5,200	5,225	0.12
1.750% due 19/11/2030	14,200	12,260	0.28	2.000% due 17/01/2034	11,600	8,420	0.19	Tesco Property Finance PLC 5.744% due 13/04/2040	€ 4,236	4,999	0.12
1.875% due 23/02/2028	4,000	3,867	0.09	2.250% due 13/05/2025	2,000	2,031	0.05	Toronto-Dominion Bank 3.879% due 13/03/2026	€ 5,600	6,101	0.14
2.625% due 16/12/2024	€ 9,000	10,650	0.25	3.250% due 13/11/2028	12,600	11,770	0.27	Toyota Motor Credit Corp. 5.810% due 11/12/2023	\$ 5,500	5,507	0.13
3.961% due 26/11/2025	\$ 6,800	6,487	0.15					TP ICAP Finance PLC 7.875% due 17/04/2030	€ 9,800	11,820	0.27
								UBS AG 5.125% due 15/05/2024 (g)	\$ 21,200	20,876	0.48
								UBS Group AG 3.750% due 26/03/2025	3,070	2,940	0.07

Schedule of Investments Total Return Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.869% due 12/01/2029	\$ 12,000	\$ 10,859	0.25	Global Payments, Inc.				Venture Global LNG, Inc.			
5.125% due 29/07/2026 (e)(g)	1,300	1,135	0.03	4.950% due 15/08/2027	\$ 7,300	\$ 7,119	0.16	8.125% due 01/06/2028	\$ 3,450	\$ 3,508	0.08
5.711% due 12/01/2027	6,500	6,439	0.15	Gray Oak Pipeline LLC				8.375% due 01/06/2031	3,450	3,483	0.08
6.442% due 11/08/2028	5,650	5,676	0.13	3.450% due 15/10/2027	12,600	11,272	0.26	Volkswagen Group of America Finance LLC			
6.537% due 12/08/2033	13,000	13,325	0.31	HCA, Inc.				4.750% due 13/11/2028	3,000	2,905	0.07
7.000% due 30/09/2027	£ 8,800	11,027	0.25	3.125% due 15/03/2027	9,200	8,454	0.20			449,364	10.39
UniCredit SpA				5.200% due 01/06/2028	500	496	0.01	UTILITIES			
2.200% due 22/07/2027	€ 5,450	5,495	0.13	5.500% due 01/06/2033	900	899	0.02	Avangrid, Inc.			
7.830% due 04/12/2023	\$ 26,900	27,062	0.63	Hyundai Capital America				3.800% due 01/06/2029	2,615	2,386	0.06
Volkswagen Financial Services NV				1.000% due 17/09/2024	9,350	8,797	0.20	Constellation Energy Generation LLC			
1.125% due 18/09/2023	£ 11,600	14,601	0.34	5.500% due 30/03/2026	6,500	6,445	0.15	5.600% due 01/03/2028	6,100	6,151	0.14
1.875% due 03/12/2024	3,800	4,518	0.10	Imperial Brands Finance PLC				DTE Energy Co.			
Vonovia SE				3.125% due 26/07/2024	12,000	11,598	0.27	1.050% due 01/06/2025	2,600	2,383	0.05
1.375% due 28/01/2026	€ 9,900	9,865	0.23	6.125% due 27/07/2027	5,000	5,013	0.12	Duke Energy Progress LLC			
2.375% due 25/03/2032	2,100	1,869	0.04	Informa PLC				3.375% due 01/09/2023	100	100	0.00
Wells Fargo & Co.				2.125% due 06/10/2025	€ 15,300	15,928	0.37	Edison International			
4.808% due 25/07/2028	\$ 9,600	9,392	0.22	Intel Corp.				3.550% due 15/11/2024	8,060	7,794	0.18
Workspace Group PLC				5.125% due 10/02/2030	\$ 6,900	6,946	0.16	EDP Finance BV			
2.250% due 11/03/2028	£ 7,600	7,085	0.16	International Business Machines Corp.				1.710% due 24/01/2028	12,700	10,873	0.25
Yorkshire Building Society				4.000% due 27/07/2025	5,000	4,889	0.11	Electricite de France S.A.			
3.511% due 11/10/2030	2,400	2,501	0.06	International Flavors & Fragrances, Inc.				4.250% due 25/01/2032	€ 3,100	3,349	0.08
		985,529	22.78	2.300% due 01/11/2030	7,400	5,870	0.14	Enel Finance International NV			
INDUSTRIALS				JSW Hydro Energy Ltd.				0.375% due 28/05/2029	3,400	3,027	0.07
Amdocs Ltd.				4.125% due 18/05/2031	2,268	1,916	0.04	0.875% due 28/09/2034	9,800	7,517	0.17
2.538% due 15/06/2030	\$ 5,800	4,846	0.11	Lendlease Europe Finance PLC				1.125% due 17/10/2034	11,000	8,676	0.20
Amgen, Inc.				3.500% due 02/12/2033	£ 2,983	2,483	0.06	2.875% due 11/04/2029	£ 10,000	10,564	0.24
5.150% due 02/03/2028	4,400	4,399	0.10	Marks & Spencer PLC				Exelon Corp.			
5.650% due 02/03/2053	5,000	5,067	0.12	3.750% due 19/05/2026	100	115	0.00	5.150% due 15/03/2028	\$ 5,360	5,339	0.12
Babcock International Group PLC				Mercedes-Benz Finance North America LLC				Florida Power & Light Co.			
1.375% due 13/09/2027	€ 8,300	8,023	0.19	4.800% due 30/03/2028	\$ 9,300	9,186	0.21	5.050% due 01/04/2028	6,500	6,555	0.15
Bacardi Ltd.				Motorola Solutions, Inc.				Ipalco Enterprises, Inc.			
4.450% due 15/05/2025	\$ 13,000	12,658	0.29	2.300% due 15/11/2030	12,400	10,024	0.23	3.700% due 01/09/2024	5,500	5,320	0.12
Bayer U.S. Finance LLC				Mundys SpA				National Grid PLC			
6.562% due 15/12/2023	8,000	7,992	0.18	1.875% due 12/02/2028	€ 26,700	24,908	0.58	5.602% due 12/06/2028	3,100	3,115	0.07
Boardwalk Pipelines LP				NetApp, Inc.				5.809% due 12/06/2033	3,300	3,360	0.08
3.400% due 15/02/2031	7,700	6,633	0.15	1.875% due 22/06/2025	\$ 2,954	2,746	0.06	NextEra Energy Capital Holdings, Inc.			
Boeing Co.				2.700% due 22/06/2030	3,517	2,958	0.07	2.200% due 02/12/2026	AUD 2,000	1,202	0.03
2.750% due 01/02/2026	6,400	5,963	0.14	Nissan Motor Co. Ltd.				4.900% due 28/02/2028	\$ 8,000	7,928	0.18
3.450% due 01/11/2028	4,200	3,808	0.09	4.345% due 17/09/2027	2,500	2,276	0.05	6.051% due 01/03/2025	6,400	6,427	0.15
Broadcom, Inc.				4.810% due 17/09/2030	15,600	13,696	0.32	7.677% due 15/06/2067	791	695	0.02
4.150% due 15/11/2030	2,173	2,000	0.05	NXP BV				Oncor Electric Delivery Co. LLC			
4.300% due 15/11/2032	4,800	4,405	0.10	3.875% due 18/06/2026	9,900	9,514	0.22	4.300% due 15/05/2028	5,000	4,868	0.11
Canadian Pacific Railway Co.				OCI NV				Pacific Gas & Electric Co.			
3.125% due 01/06/2026	7,050	6,601	0.15	6.700% due 16/03/2033	2,000	1,956	0.05	2.100% due 01/08/2027	3,200	2,736	0.06
Centene Corp.				Oracle Corp.				3.150% due 01/01/2026	12,500	11,605	0.27
4.625% due 15/12/2029	5,000	4,607	0.11	4.500% due 06/05/2028	4,400	4,283	0.10	3.300% due 15/03/2027 ^	2,800	2,544	0.06
CenterPoint Energy Resources Corp.				4.650% due 06/05/2030	4,400	4,254	0.10	3.300% due 01/12/2027 ^	4,800	4,212	0.10
5.250% due 01/03/2028	6,100	6,102	0.14	Pearson Funding PLC				3.400% due 15/08/2024 ^	5,700	5,517	0.13
Chanel Ceres PLC				3.750% due 04/06/2030	£ 4,500	4,859	0.11	3.500% due 15/06/2025 ^	3,600	3,410	0.08
0.500% due 31/07/2026	€ 10,400	10,115	0.23	Rexel S.A.				4.250% due 01/08/2023	1,300	1,299	0.03
Charter Communications Operating LLC				2.125% due 15/12/2028	€ 14,200	13,622	0.32	4.650% due 01/08/2028	2,400	2,221	0.05
4.908% due 23/07/2025	\$ 17,900	17,559	0.41	Royalty Pharma PLC				4.750% due 15/02/2044 ^	1,700	1,321	0.03
Cheniere Corpus Christi Holdings LLC				1.200% due 02/09/2025	\$ 3,000	2,707	0.06	5.450% due 15/06/2027	4,000	3,893	0.09
5.125% due 30/06/2027	8,700	8,559	0.20	Sealed Air Corp.				6.400% due 15/06/2033	8,700	8,658	0.20
Choice Hotels International, Inc.				1.573% due 15/10/2026	4,447	3,872	0.09	San Diego Gas & Electric Co.			
3.700% due 01/12/2029	1,500	1,295	0.03	SEB S.A.				3.600% due 01/09/2023	100	100	0.00
CVS Health Corp.				1.375% due 16/06/2025	€ 5,000	5,160	0.12	Southwest Gas Corp.			
5.000% due 30/01/2029	6,000	5,945	0.14	Siemens Financieringsmaatschappij NV				5.450% due 23/03/2028	5,900	5,887	0.14
Delta Air Lines Pass-Through Trust				1.200% due 11/03/2026	\$ 2,200	1,989	0.05	Sprint LLC			
2.000% due 10/12/2029	3,036	2,676	0.06	Southwest Airlines Co.				7.875% due 15/09/2023	3,400	3,411	0.08
eBay, Inc.				5.250% due 04/05/2025	4,400	4,355	0.10	TDC Net A/S			
5.900% due 22/11/2025	7,700	7,786	0.18	Sprint Spectrum Co. LLC				5.056% due 31/05/2028	€ 5,100	5,470	0.13
Emory University				4.738% due 20/09/2029	1,280	1,263	0.03	VTR Comunicaciones SpA			
2.143% due 01/09/2030	10,400	8,744	0.20	T-Mobile USA, Inc.				5.125% due 15/01/2028	\$ 798	417	0.01
Enbridge, Inc.				4.800% due 15/07/2028	5,600	5,487	0.13	WEC Energy Group, Inc.			
5.700% due 08/03/2033	7,700	7,809	0.18	Thames Water Utilities Finance PLC				1.375% due 15/10/2027	5,000	4,274	0.10
Energy Transfer LP				0.875% due 31/01/2028	€ 2,100	1,828	0.04			174,604	4.03
4.500% due 15/04/2024	5,300	5,240	0.12	Tornator Oyj				Total Corporate Bonds & Notes		1,609,497	37.20
Entergy Louisiana LLC				1.250% due 14/10/2026	5,600	5,514	0.13	MUNICIPAL BONDS & NOTES			
2.350% due 15/06/2032	14,000	11,244	0.26	United Airlines Pass-Through Trust				JobsOhio Beverage System Revenue Notes, Series 2023			
Equifax, Inc.				2.875% due 07/04/2030	\$ 3,121	2,755	0.06	4.433% due 01/01/2033	5,350	5,289	0.12
5.100% due 15/12/2027	7,800	7,719	0.18	5.800% due 15/07/2037	4,000	4,072	0.09	Texas Natural Gas Securitization Finance Corp. Revenue Bonds, Series 2023			
Expedia Group, Inc.				Utah Acquisition Sub, Inc.				5.102% due 01/04/2035	6,400	6,430	0.15
3.800% due 15/02/2028	3,790	3,548	0.08	3.950% due 15/06/2026	6,500	6,176	0.14	Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020			
				Venture Global Calcasieu Pass LLC				3.301% due 01/06/2033	7,125	5,882	0.14
				6.250% due 15/01/2030	10,500	10,425	0.24				

Schedule of Investments Total Return Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Countrywide Home Loan Mortgage Pass-Through Trust				Mortgage Equity Conversion Asset Trust				5.790% due 25/01/2045	\$ 1,603	\$ 1,524	0.04
3.810% due 25/11/2034	\$ 373	\$ 339	0.01	5.790% due 25/05/2042	\$ 3,756	\$ 3,513	0.08	Warwick Finance Residential Mortgages PLC			
3.833% due 20/10/2035	1,420	1,366	0.03	MortgageIT Trust				0.000% due 21/12/2049 (c)	£ 0	1,651	0.04
3.864% due 20/02/2035	92	92	0.00	5.710% due 25/10/2035	650	635	0.01	5.865% due 21/12/2049	9,369	11,855	0.27
4.125% due 19/07/2031	0	0	0.00	NAAC Reperforming Loan REMIC Trust				6.564% due 21/12/2049	2,030	2,556	0.06
5.550% due 25/04/2046	809	758	0.02	7.000% due 25/10/2034 ^	447	398	0.01	7.064% due 21/12/2049	1,015	1,271	0.03
5.910% due 20/02/2036 ^	50	42	0.00	7.500% due 25/03/2034 ^	578	507	0.01	7.564% due 21/12/2049	580	724	0.02
6.000% due 25/07/2037 ^	250	124	0.00	NAAC Reperforming Loan REMIC Trust Certificates				8.064% due 21/12/2049	580	712	0.02
Countrywide Home Loan Reperforming REMIC Trust				6.500% due 25/02/2035 ^	1,898	1,701	0.04	Washington Mutual Mortgage Pass-Through Certificates Trust			
4.237% due 25/01/2034 ^	15	12	0.00	New Residential Mortgage Loan Trust				5.500% due 25/05/2035 ^	\$ 540	426	0.01
5.490% due 25/06/2035	118	108	0.00	3.500% due 25/12/2057	5,717	5,363	0.12	6.000% due 25/11/2035 ^	470	383	0.01
6.500% due 25/11/2034 ^	24	22	0.00	Nomura Asset Acceptance Corp. Alternative Loan Trust				Washington Mutual MSC Mortgage Pass-Through Certificates Trust			
Credit Suisse First Boston Mortgage Securities Corp.				6.220% due 25/02/2035	416	409	0.01	3.770% due 25/02/2031	1	1	0.00
4.311% due 25/06/2033	3	3	0.00	Paragon Mortgages PLC							
Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates				3.563% due 15/11/2038	€ 573	605	0.01				
6.000% due 25/11/2035 ^	2,322	673	0.02	Precise Mortgage Funding PLC							
Credit Suisse Mortgage Capital Certificates				0.000% due 12/12/2055 (c)	£ 0	1,993	0.05				
3.387% due 26/04/2038	733	708	0.02	Prime Mortgage Trust							
Credit Suisse Mortgage Capital Mortgage-Backed Trust				5.550% due 25/02/2034	\$ 65	60	0.00				
5.750% due 25/04/2036 ^	762	424	0.01	Primrose Residential DAC							
6.000% due 25/05/2036 ^	1,869	1,101	0.03	4.189% due 24/03/2061	€ 12,699	13,760	0.32				
6.000% due 25/04/2037 ^	562	222	0.01	Residential Accredited Loans, Inc. Trust							
CSAIL Commercial Mortgage Trust				5.550% due 25/05/2037 ^	\$ 2,429	1,715	0.04				
3.458% due 15/11/2050	4,600	4,150	0.10	6.000% due 25/04/2036	2,576	2,073	0.05				
Deutsche ALT-A Securities Mortgage Loan Trust				Residential Asset Securitization Trust							
5.480% due 25/08/2037 ^	2,519	2,137	0.05	6.000% due 25/01/2037 ^	2,511	906	0.02				
Downey Savings & Loan Association Mortgage Loan Trust				6.500% due 25/09/2036 ^	706	253	0.01				
5.235% due 19/07/2044	10	9	0.00	Residential Funding Mortgage Securities, Inc. Trust							
Eurohome UK Mortgages PLC				5.398% due 25/02/2036 ^	122	100	0.00				
5.137% due 15/06/2044	£ 1,732	2,116	0.05	Resloc UK PLC							
First Horizon Alternative Mortgage Securities Trust				5.161% due 15/12/2043	£ 3,635	4,451	0.10				
5.376% due 25/10/2034	\$ 81	78	0.00	Ripon Mortgages PLC							
6.000% due 25/06/2037	1,139	446	0.01	5.491% due 28/08/2056	13,463	17,055	0.39				
GS Mortgage Securities Corp. Trust				RMAC Securities PLC							
6.110% due 15/07/2025	3,810	3,756	0.09	5.414% due 12/06/2044	768	919	0.02				
GSR Mortgage Loan Trust				Stratton Mortgage Funding PLC							
3.935% due 25/01/2036 ^	1,286	1,259	0.03	5.391% due 20/07/2060	15,165	19,282	0.45				
4.070% due 25/09/2035	1,513	1,432	0.03	Structured Adjustable Rate Mortgage Loan Trust							
4.234% due 25/06/2034	53	50	0.00	3.392% due 25/02/2036 ^	\$ 1,013	921	0.02				
4.485% due 25/06/2034	23	20	0.00	5.133% due 25/04/2034	1,330	1,310	0.03				
5.500% due 25/01/2037 ^	10	19	0.00	5.227% due 25/09/2034	227	213	0.00				
HarborView Mortgage Loan Trust				Structured Asset Mortgage Investments Trust							
5.417% due 19/03/2037	3,172	2,853	0.07	5.370% due 25/09/2047	10,478	8,742	0.20				
5.597% due 19/05/2035	159	146	0.00	5.626% due 19/04/2035	264	239	0.01				
IndyMac Adjustable Rate Mortgage Trust				5.646% due 19/07/2035	184	176	0.00				
3.544% due 25/01/2032	0	0	0.00	5.710% due 25/02/2036 ^	432	364	0.01				
IndyMac Mortgage Loan Trust				5.726% due 19/05/2034	165	150	0.00				
5.630% due 25/06/2037	1,008	902	0.02	5.806% due 19/09/2032	18	18	0.00				
JPMBB Commercial Mortgage Securities Trust				6.000% due 25/05/2047	7,411	6,074	0.14				
3.358% due 15/11/2048	9,403	9,028	0.21	Structured Asset Securities Corp. Mortgage Loan Trust							
JPMDB Commercial Mortgage Securities Trust				7.500% due 25/10/2036 ^	648	390	0.01				
2.994% due 15/12/2049	8,260	7,757	0.18	Structured Asset Securities Corp. Mortgage Pass-Through Certificates							
JPMorgan Chase Commercial Mortgage Securities Trust				6.639% due 25/06/2033	2	2	0.00				
6.403% due 15/06/2035	10,951	10,173	0.23	Thornburg Mortgage Securities Trust							
JPMorgan Mortgage Trust				3.114% due 25/09/2037	2,622	2,547	0.06				
4.186% due 25/07/2035	123	115	0.00	7.151% due 25/06/2047 ^	1,954	1,653	0.04				
5.750% due 25/01/2036 ^	336	166	0.00	Towd Point Mortgage Funding PLC							
Landmark Mortgage Securities PLC				5.635% due 20/10/2051	£ 10,086	12,841	0.30				
4.865% due 17/04/2044	£ 6,712	8,258	0.19	5.841% due 20/07/2045	18,688	23,769	0.55				
Lehman XS Trust				Tower Bridge Funding PLC							
5.510% due 25/12/2036	\$ 3,911	3,793	0.09	5.527% due 20/11/2063	5,687	7,192	0.17				
5.550% due 25/03/2047	10,696	9,156	0.21	Trinity Square PLC							
London Wall Mortgage Capital PLC				5.316% due 15/07/2059	10,514	13,348	0.31				
5.502% due 15/05/2052	£ 1,357	1,712	0.04	Tudor Rose Mortgages							
MASTR Adjustable Rate Mortgages Trust				5.509% due 20/06/2048	523	661	0.02				
3.857% due 25/01/2036	\$ 9	8	0.00	Twin Bridges PLC							
4.560% due 21/11/2034	1,693	1,601	0.04	6.115% due 12/12/2054	2,904	3,699	0.09				
MASTR Reperforming Loan Trust				Uropa Securities PLC							
7.000% due 25/05/2035	533	385	0.01	4.729% due 10/10/2040	526	653	0.02				
Merrill Lynch Mortgage Investors Trust				WaMu Mortgage Pass-Through Certificates Trust							
4.159% due 25/02/2035	691	652	0.02	3.307% due 25/01/2037 ^	\$ 3,873	3,404	0.08				
4.391% due 25/06/2035	293	277	0.01	3.715% due 25/09/2036 ^	1,023	908	0.02				
5.650% due 25/11/2035	220	207	0.00	3.753% due 25/02/2037 ^	645	590	0.01				
Metlife Securitization Trust				5.690% due 25/07/2045	319	303	0.01				
3.750% due 25/03/2057	6,326	5,928	0.14	5.730% due 25/10/2045	3,107	2,935	0.07				
				5.770% due 25/01/2045	131	129	0.00				

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Countrywide Asset-Backed Certificates Trust				5.450% due 25/07/2036	\$ 7,716	\$ 2,960	0.07	Japan Finance Organization for Municipalities			
5.290% due 25/06/2047 ^	\$ 1,677	\$ 1,495	0.03	5.470% due 25/09/2036	7,694	3,443	0.08	0.010% due			
5.370% due 25/09/2037 ^	1,148	1,152	0.03	5.855% due 25/01/2035	1,476	1,391	0.03	02/02/2028	€ 9,900	\$ 9,195	0.21
5.380% due 25/07/2037 ^	1,000	834	0.02	New Century Home Equity Loan Trust				Ministeries van de Vlaamse Gemeenschap			
Countrywide Asset-Backed Certificates Trust, Inc.				5.510% due 25/05/2036	47	46	0.00	0.875% due 21/03/2046	10,000	6,363	0.15
6.005% due 25/08/2034	190	189	0.00	5.870% due 25/10/2035	3,668	3,505	0.08	Paraguay Government International Bond			
6.050% due 25/10/2034	844	814	0.02	OZLM Ltd.				4.950% due			
Credit-Based Asset Servicing & Securitization LLC				6.340% due 17/04/2031	10,246	10,105	0.23	28/04/2031	\$ 2,300	2,215	0.05
5.448% due 25/05/2046	1,716	1,454	0.03	6.549% due 30/10/2030	8,671	8,639	0.20	Peru Government International Bond			
Credit-Based Asset Servicing & Securitization Trust				Palmer Square European Loan Funding DAC				6.350% due			
5.270% due 25/11/2036	116	55	0.00	3.897% due 15/10/2031	€ 10,977	11,737	0.27	12/08/2028	PEN 25,000	6,998	0.16
CVC Cordatus Loan Fund DAC				Palmerston Park CLO DAC				Poland Government International Bond			
4.156% due 15/09/2031	€ 12,997	13,876	0.32	3.825% due 18/04/2030	5,565	5,993	0.14	5.500% due			
FBR Securitization Trust				Purple Finance CLO DAC				04/04/2053	\$ 4,000	4,036	0.09
5.855% due 25/11/2035	\$ 4,533	4,413	0.10	4.061% due 25/01/2031	731	790	0.02	Province of Ontario			
First Franklin Mortgage Loan Trust				Renaissance Home Equity Loan Trust				1.850% due			
5.260% due 25/12/2037	4,022	3,773	0.09	6.350% due 25/11/2034	\$ 153	126	0.00	01/02/2027	CAD 7,000	4,878	0.11
5.825% due 25/03/2034	365	350	0.01	Securitized Asset-Backed Receivables LLC Trust				Romania Government International Bond			
6.080% due 25/07/2034	82	81	0.00	5.390% due 25/11/2036	5,865	1,708	0.04	3.000% due			
6.425% due 25/07/2034	586	570	0.01	5.430% due 25/05/2036	440	237	0.01	27/02/2027	\$ 12,000	10,892	0.25
GE-WMC Mortgage Securities Trust				Starwood Commercial Mortgage Trust				United Kingdom Gilt			
5.230% due 25/08/2036	34	14	0.00	6.296% due 15/07/2038	7,449	7,386	0.17	0.875% due			
Griffith Park CLO DAC				Structured Asset Investment Loan Trust				31/07/2033	£ 1,300	1,185	0.03
4.103% due 21/11/2031	€ 12,000	12,845	0.30	5.530% due 25/03/2036	529	512	0.01			107,520	2.49
GSAMP Trust				5.915% due 25/08/2035	480	455	0.01				
5.290% due 25/12/2036	\$ 12,064	6,527	0.15	Structured Asset Securities Corp. Mortgage Loan Trust							
5.390% due 25/01/2037	416	243	0.01	5.305% due 25/09/2036	7,194	4,524	0.10				
Harvest CLO DAC				Venture CLO Ltd.							
4.027% due 15/01/2032	€ 13,700	14,626	0.34	6.350% due 20/01/2029	16,485	16,370	0.38	SHORT-TERM INSTRUMENTS			
Home Equity Asset Trust				WaMu Asset-Backed Certificates WaMu Trust				COMMERCIAL PAPER			
5.750% due 25/07/2036	\$ 4,678	4,246	0.10	5.510% due 25/04/2037	4,948	1,888	0.04	AT+T, Inc.			
6.185% due 25/08/2035	133	129	0.00	Wells Fargo Home Equity Asset-Backed Securities Trust				5.700% due			
HSI Asset Securitization Corp. Trust				6.150% due 25/10/2034	1,054	1,035	0.02	19/03/2024	\$ 11,000	10,530	0.24
5.690% due 25/12/2035	1,475	1,456	0.03			368,778	8.52	National Grid Holdings Ltd.			
JPMorgan Mortgage Acquisition Trust								5.450% due 13/07/2023	5,150	5,140	0.12
5.585% due 25/05/2036	3,873	3,632	0.08					VW Credit, Inc.			
Jubilee CLO DAC								5.400% due 25/07/2023	9,150	9,116	0.21
3.787% due 15/04/2030	€ 20,000	21,382	0.49					Walgreens Boots Alliance			
LCM LP								6.000% due 06/07/2023	1,800	1,798	0.04
6.290% due 20/10/2027	\$ 803	804	0.02					Total Short-Term Instruments		26,584	0.61
Madison Park Euro Funding DAC								Total Transferable Securities		\$ 5,534,034	127.92
3.927% due 15/01/2032	€ 12,300	13,138	0.30								
Man GLG Euro CLO DAC											
4.216% due 15/12/2031	11,089	11,879	0.27								
Massachusetts Educational Financing Authority											
6.205% due 25/04/2038	\$ 5	5	0.00								
Merrill Lynch First Franklin Mortgage Loan Trust											
6.400% due 25/10/2037	9,380	7,761	0.18								
MF1 LLC											
7.226% due 19/06/2037	11,300	11,268	0.26								
Morgan Stanley ABS Capital, Inc. Trust											
5.330% due 25/05/2037	544	474	0.01								
5.350% due 25/09/2036	952	357	0.01								
5.380% due 25/11/2036	941	519	0.01								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.400%	30/06/2023	03/07/2023	\$ 1,321	U.S. Treasury Notes 4.625% due 30/06/2025	\$ (1,347)	\$ 1,321	\$ 1,321	0.03
Total Repurchase Agreements						\$ (1,347)	\$ 1,321	\$ 1,321	0.03

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2023	1,506	\$ 2,774	0.06
Euro-BTP Italy Government Bond September Futures	Short	09/2023	582	(638)	(0.01)

Schedule of Investments Total Return Bond Fund (Cont.)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2023	1,393	\$ 1,823	0.04
Euro-Buxl 30-Year Bond September Futures	Short	09/2023	107	(223)	(0.01)
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2023	676	746	0.02
Japan Government 10-Year Bond September Futures	Short	09/2023	137	(446)	(0.01)
U.S. Treasury 2-Year Note September Futures	Long	09/2023	976	(2,332)	(0.05)
U.S. Treasury 5-Year Note September Futures	Long	09/2023	1,624	(3,028)	(0.07)
U.S. Treasury 10-Year Note September Futures	Long	09/2023	667	(647)	(0.01)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	1,455	1,491	0.03
U.S. Treasury 30-Year Bond September Futures	Long	09/2023	175	111	0.00
				\$ (369)	(0.01)

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 111.500	21/07/2023	103	\$ (45)	\$ (39)	0.00
Call - CBOT U.S. Treasury 10-Year Note August Futures	115.500	21/07/2023	103	(36)	(5)	0.00
Put - CBOT U.S. Treasury 30-Year Bond August Futures	123.000	21/07/2023	30	(12)	(4)	0.00
Call - CBOT U.S. Treasury 30-Year Bond August Futures	131.000	21/07/2023	30	(15)	(6)	0.00
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	98.000	15/12/2023	70	(57)	(3)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	70	(65)	(331)	(0.01)
				\$ (230)	\$ (388)	(0.01)

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ (757) (0.02)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2023	\$ 7,300	\$ (72)	0.00
AT&T, Inc.	1.000	20/06/2024	12,400	56	0.00
Barclays Bank PLC	1.000	20/12/2023	€ 3,900	0	0.00
Boeing Co.	1.000	20/12/2025	\$ 4,600	115	0.00
Boeing Co.	1.000	20/12/2027	4,600	231	0.01
General Electric Co.	1.000	20/12/2023	8,300	430	0.01
General Electric Co.	1.000	20/06/2024	4,700	38	0.00
General Electric Co.	1.000	20/12/2024	5,500	129	0.00
Rolls-Royce PLC	1.000	20/06/2025	€ 14,500	2,511	0.06
Ryder System, Inc.	1.000	20/12/2023	\$ 1,500	29	0.00
T-Mobile USA, Inc.	5.000	20/06/2028	6,700	23	0.00
Verizon Communications, Inc.	1.000	20/12/2027	500	8	0.00
Verizon Communications, Inc.	1.000	20/06/2028	6,200	11	0.00
				\$ 3,509	0.08

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽²⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-35 5-Year Index	(5.000)%	20/12/2025	\$ 9,408	\$ 252	0.01
CDX.HY-36 5-Year Index	(5.000)	20/06/2026	5,292	255	0.01
CDX.HY-38 5-Year Index	(5.000)	20/06/2027	97,118	(6,436)	(0.16)
				\$ (5,929)	(0.14)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-39 5-Year Index	1.000%	20/12/2027	\$ 4,100	\$ 34	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.900%	15/03/2052	£ 8,400	\$ 4,562	0.10
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.250	20/09/2053	5,400	488	0.01
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	3.500	20/09/2033	24,300	1,764	0.04
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.062	18/09/2026	¥ 3,550,000	(217)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.063	19/09/2026	7,000	0	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.064%	19/09/2026	¥ 877,000	\$ (55)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.380	18/06/2028	5,170,000	(117)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	4,651,000	1,091	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.662	19/04/2042	260,000	86	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.705	31/10/2038	1,180,000	128	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.750	20/03/2038	436,000	(6)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.750	20/12/2038	1,947,000	222	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.785	12/11/2038	600,000	54	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	22/10/2038	400,000	29	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	4,070,000	1,685	0.04
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.730	24/02/2032	\$ 14,800	(2,144)	(0.05)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	21/12/2052	65,900	5,006	0.11
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.765	16/03/2032	45,000	(6,309)	(0.15)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.943	21/04/2032	14,800	(1,817)	(0.04)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.150	15/06/2027	88,100	(5,975)	(0.14)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.680	11/07/2032	31,600	(2,138)	(0.05)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.690	11/07/2032	31,600	(2,104)	(0.05)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	08/09/2029	6,800	(293)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	14/12/2052	9,570	408	0.01
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.156	10/03/2033	77,900	(50)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.300	06/03/2033	5,100	(121)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.340	23/02/2030	7,100	(176)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.370	01/03/2033	6,100	(103)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.400	23/02/2033	4,100	(61)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.405	01/03/2033	4,800	(68)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.425	01/03/2033	4,800	(62)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.430	27/02/2033	6,300	(78)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.450	07/03/2033	9,400	(102)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.470	22/02/2030	8,600	(144)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.525	02/03/2030	3,300	(46)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	21/06/2025	101,600	356	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.800	10/03/2028	8,900	(74)	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	4.000	21/06/2025	CAD 227,500	115	0.00
Pay	3-Month NZD-BBR	3.750	15/06/2027	NZD 39,100	(457)	(0.01)
Pay	3-Month NZD-BBR	4.000	14/06/2024	115,900	(863)	(0.02)
Pay	3-Month NZD-BBR	4.250	21/12/2027	3,300	(44)	0.00
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	€ 4,000	(179)	0.00
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	25,000	(2,655)	(0.06)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	21,000	(1,969)	(0.05)
Pay	6-Month EUR-EURIBOR	1.580	24/05/2024	239,500	(5,682)	(0.13)
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	7,400	(164)	0.00
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	132,600	1,152	0.03
					\$ (17,127)	(0.39)
Total Centrally Cleared Financial Derivative Instruments					\$ (19,513)	(0.45)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750%	12/09/2023	124,000	\$ 992	\$ 1,798	0.04
FAR	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750	11/09/2023	116,900	877	1,692	0.04
							\$ 1,869	\$ 3,490	0.08

Schedule of Investments Total Return Bond Fund (Cont.)

WRITTEN OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.250%	12/09/2023	124,000	\$ (620)	\$ (1,229)	(0.03)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.750	12/09/2023	124,000	(372)	(702)	(0.02)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	01/12/2023	68,600	(213)	(7)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	68,600	(213)	(928)	(0.02)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.380	31/07/2023	4,700	(18)	(22)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.780	31/07/2023	4,700	(18)	(14)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	10/07/2023	3,200	(21)	(8)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.370	10/07/2023	3,200	(21)	(2)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.060	14/07/2023	1,800	(13)	(8)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.360	14/07/2023	1,800	(13)	(4)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	2,200	(7)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	2,200	(7)	(2)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	1,800	(12)	0	0.00
BRC	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	1,800	(12)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	1,800	(6)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	1,800	(6)	(9)	0.00
FAR	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	2,200	(5)	(4)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	2,200	(5)	(8)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.233	11/09/2023	116,900	(550)	(1,175)	(0.03)
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.715	11/09/2023	116,900	(328)	(693)	(0.01)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	1,900	(13)	0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	1,900	(13)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	1,800	(6)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	1,800	(6)	(9)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	2,200	(5)	(4)	0.00
MYC	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	2,200	(5)	(8)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	2,300	(8)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	2,300	(8)	(1)	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.250	20/07/2023	5,000	(17)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/07/2023	5,000	(17)	(21)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.715	11/09/2023	116,700	(327)	(692)	(0.02)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	2,200	(7)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	2,200	(7)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	2,200	(8)	(1)	0.00
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	2,200	(8)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	24/07/2023	2,200	(7)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.670	24/07/2023	2,200	(7)	(9)	0.00
							\$ (2,929)	\$ (5,582)	(0.13)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets	
BPS	Colombia Government International Bond	1.000%	20/06/2027	\$ 1,600	\$ (77)	\$ 28	\$ (49)	0.00	
	Colombia Government International Bond	1.000	20/12/2027	400	(36)	18	(18)	0.00	
BRC	Colombia Government International Bond	1.000	20/12/2026	2,325	(108)	60	(48)	0.00	
CBK	Colombia Government International Bond	1.000	20/06/2027	700	(25)	4	(21)	0.00	
GST	Colombia Government International Bond	1.000	20/06/2027	3,000	(112)	20	(92)	0.00	
	Colombia Government International Bond	1.000	20/12/2027	1,300	(116)	58	(58)	0.00	
JPM	Colombia Government International Bond	1.000	20/12/2026	2,275	(104)	57	(47)	0.00	
	Colombia Government International Bond	1.000	20/06/2027	400	(15)	3	(12)	0.00	
	South Africa Government International Bond	1.000	20/12/2023	100	(5)	5	0	0.00	
MYC	Colombia Government International Bond	1.000	20/06/2027	2,900	(104)	16	(88)	0.00	
	Colombia Government International Bond	1.000	20/12/2027	3,400	(302)	153	(149)	(0.01)	
						\$ (1,004)	\$ 422	\$ (582)	(0.01)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2023	AUD 2,441	\$ 1,620	\$ 0	\$ (5)	\$ (5)	0.00
	07/2023	\$ 299	AUD 457	5	0	5	0.00
	08/2023	1,621	2,441	5	0	5	0.00
BOA	07/2023	CAD 45,106	\$ 33,150	0	(938)	(938)	(0.02)
	07/2023	€ 3,182	3,477	6	0	6	0.00
	07/2023	NZD 916	556	0	(5)	(5)	0.00
	07/2023	\$ 2,400	AUD 3,676	47	0	47	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2023	\$ 7,584	€ 7,049	\$ 107	\$ 0	\$ 107	0.00
	07/2023	668	PEN 2,448	7	0	7	0.00
	08/2023	¥ 627,100	\$ 4,391	24	0	24	0.00
	09/2023	HKD 18,102	2,317	3	0	3	0.00
	09/2023	TWD 110,762	3,649	85	0	85	0.00
	09/2023	\$ 9,930	IDR 148,646,905	0	(57)	(57)	0.00
	09/2023	8,593	INR 710,712	46	0	46	0.00
BPS	07/2023	AUD 1,745	\$ 1,156	0	(6)	(6)	0.00
	07/2023	CHF 96	106	0	(1)	(1)	0.00
	07/2023	CZK 2,815	131	2	0	2	0.00
	07/2023	€ 3,892	4,243	0	(3)	(3)	0.00
	07/2023	\$ 102	CHF 92	0	0	0	0.00
	07/2023	2,085	€ 1,917	7	0	7	0.00
	08/2023	CHF 91	\$ 102	0	0	0	0.00
	08/2023	TWD 55,440	1,816	35	0	35	0.00
	08/2023	\$ 1,157	AUD 1,745	6	0	6	0.00
	09/2023	THB 48	\$ 1	0	0	0	0.00
	09/2023	\$ 289	PEN 1,056	1	0	1	0.00
	12/2023	142	INR 11,717	0	0	0	0.00
BRC	08/2023	992	¥ 131,337	0	(78)	(78)	0.00
	09/2023	91	ILS 324	0	(3)	(3)	0.00
	09/2023	211	PEN 772	1	0	1	0.00
	12/2023	1,531	INR 126,372	0	(1)	(1)	0.00
BSH	07/2023	2,252	PEN 8,291	34	0	34	0.00
CBK	07/2023	CZK 2,484	\$ 115	1	0	1	0.00
	07/2023	£ 300	381	0	0	0	0.00
	07/2023	\$ 1,035	AUD 1,587	21	0	21	0.00
	07/2023	18,265	CLP 14,781,571	142	0	142	0.00
	07/2023	17,692	€ 16,407	218	(9)	209	0.01
	07/2023	1,293	£ 1,012	0	(6)	(6)	0.00
	07/2023	3,100	PEN 11,352	29	0	29	0.00
	08/2023	CNH 296	\$ 42	2	0	2	0.00
	08/2023	TWD 57,719	1,891	37	0	37	0.00
	08/2023	\$ 442	PEN 1,728	33	0	33	0.00
DUB	07/2023	8,852	£ 7,100	174	0	174	0.00
	09/2023	100	PEN 367	1	0	1	0.00
FAR	07/2023	29	CLP 22,678	0	0	0	0.00
GLM	07/2023	PEN 8,298	\$ 2,267	0	(21)	(21)	0.00
	07/2023	\$ 896	PEN 3,271	5	0	5	0.00
	09/2023	4,073	14,937	23	0	23	0.00
	09/2023	12,262	TWD 373,183	0	(255)	(255)	(0.01)
JPM	07/2023	€ 13,846	\$ 14,803	0	(302)	(302)	(0.01)
	07/2023	\$ 2,308	AUD 3,531	42	0	42	0.00
	07/2023	761,149	€ 697,087	0	(627)	(627)	(0.01)
	08/2023	€ 697,087	\$ 762,214	651	0	651	0.02
	08/2023	\$ 162	¥ 21,584	0	(12)	(12)	0.00
	09/2023	IDR 240,583	\$ 16	0	0	0	0.00
	09/2023	INR 4,664	57	0	0	0	0.00
	09/2023	PEN 77,395	21,020	0	(204)	(204)	0.00
	09/2023	\$ 4,133	IDR 62,180,258	0	(2)	(2)	0.00
	09/2023	88	ILS 311	0	(4)	(4)	0.00
	09/2023	14	PEN 50	0	0	0	0.00
	09/2023	8,110	THB 278,124	0	(207)	(207)	0.00
	12/2023	9,131	INR 753,530	0	(3)	(3)	0.00
MBC	07/2023	€ 5,136	\$ 5,493	0	(110)	(110)	0.00
	07/2023	£ 255,628	316,433	0	(8,562)	(8,562)	(0.20)
	07/2023	\$ 9,850	€ 9,131	112	0	112	0.00
MYI	07/2023	£ 35	\$ 44	0	0	0	0.00
	07/2023	IDR 39,185,115	2,620	7	0	7	0.00
	07/2023	\$ 5	CHF 4	0	0	0	0.00
	07/2023	607	€ 557	0	0	0	0.00
	07/2023	1,574	£ 1,264	33	0	33	0.00
	07/2023	2,608	IDR 39,185,115	6	0	6	0.00
	08/2023	TWD 59,657	\$ 1,967	51	0	51	0.00
	08/2023	\$ 14,152	¥ 1,880,695	0	(1,057)	(1,057)	(0.02)
	08/2023	31	TWD 960	0	(1)	(1)	0.00
	09/2023	INR 1,007	\$ 12	0	0	0	0.00
	09/2023	\$ 2,620	IDR 39,219,177	0	(15)	(15)	0.00
	09/2023	3,703	THB 126,775	0	(100)	(100)	0.00
RBC	08/2023	MXN 2,245	\$ 130	0	0	0	0.00
SCX	07/2023	AUD 3,585	2,380	0	(7)	(7)	0.00
	07/2023	NZD 2,385	1,448	0	(13)	(13)	0.00
	07/2023	\$ 3,257	AUD 4,984	61	0	61	0.00
	07/2023	1,048	£ 834	12	0	12	0.00
	08/2023	CNH 204	\$ 30	2	0	2	0.00
	08/2023	\$ 2,382	AUD 3,585	6	0	6	0.00
	09/2023	IDR 238,245,988	\$ 16,023	197	0	197	0.00
	09/2023	INR 2,917	35	0	0	0	0.00
	09/2023	TWD 92,552	3,036	58	0	58	0.00
	09/2023	\$ 1,553	PEN 5,720	16	0	16	0.00
	09/2023	8,335	THB 287,811	0	(156)	(156)	0.00
SOG	07/2023	€ 705,535	\$ 758,972	0	(10,768)	(10,768)	(0.25)
	07/2023	\$ 1,974	AUD 3,017	34	0	34	0.00

Schedule of Investments Total Return Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SSB	08/2023	CLP 14,774,113	\$ 18,222	\$ 0	\$ (131)	\$ (131)	0.00
TOR	07/2023	AUD 4,412	2,914	0	(23)	(23)	0.00
	07/2023	\$ 1,044	AUD 1,597	19	0	19	0.00
	07/2023	34,091	CAD 45,109	24	(25)	(1)	0.00
	07/2023	312,404	£ 245,852	160	0	160	0.00
	07/2023	2,010	NZD 3,301	12	0	12	0.00
	08/2023	CAD 45,091	\$ 34,091	24	(23)	1	0.00
	08/2023	£ 245,852	312,472	0	(154)	(154)	0.00
	08/2023	NZD 3,301	2,010	0	(12)	(12)	0.00
	08/2023	\$ 2,916	AUD 4,412	23	0	23	0.00
	08/2023	6,532	¥ 866,175	0	(501)	(501)	(0.01)
UAG	07/2023	AUD 7,031	\$ 4,695	25	(10)	15	0.00
	07/2023	\$ 239	AUD 365	4	0	4	0.00
	08/2023	4,699	7,031	9	(24)	(15)	0.00
	09/2023	SGD 22,211	\$ 16,619	160	0	160	0.00
	09/2023	\$ 75	ILS 269	0	(2)	(2)	0.00
	09/2023	8,133	INR 672,355	40	0	40	0.00
				\$ 2,895	\$ (24,443)	\$ (21,548)	(0.50)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	CAD 363	\$ 271	\$ 0	\$ (3)	\$ (3)	0.00
	07/2023	\$ 2,556	CAD 3,479	72	0	72	0.01
CBK	07/2023	161	219	5	0	5	0.00
JPM	07/2023	2,542	3,449	64	0	64	0.00
MBC	07/2023	CAD 689	\$ 518	0	(3)	(3)	0.00
	07/2023	\$ 58	CAD 78	1	0	1	0.00
MYI	07/2023	CAD 60	\$ 45	0	0	0	0.00
SCX	07/2023	\$ 2,557	CAD 3,473	67	0	67	0.00
TOR	07/2023	CAD 5,678	\$ 4,285	2	(7)	(5)	0.00
	08/2023	\$ 4,285	CAD 5,675	8	(2)	6	0.00
				\$ 219	\$ (15)	\$ 204	0.01

As at 30 June 2023, the Institutional CHF (Hedged) Accumulation, Investor CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	CHF 5,627	\$ 6,291	\$ 2	\$ 0	\$ 2	0.00
	07/2023	\$ 8,407	CHF 7,605	93	0	93	0.00
	08/2023	6,291	5,611	0	(2)	(2)	0.00
CLY	07/2023	CHF 2,974	\$ 3,311	0	(13)	(13)	0.00
	08/2023	\$ 3,311	CHF 2,965	13	0	13	0.00
JPM	07/2023	107	97	1	0	1	0.00
MBC	07/2023	CHF 72	\$ 81	0	0	0	0.00
	07/2023	\$ 373	CHF 336	2	0	2	0.00
MYI	07/2023	CHF 188	\$ 208	0	(2)	(2)	0.00
	07/2023	\$ 109	CHF 99	1	0	1	0.00
RYL	07/2023	CHF 9	\$ 10	0	0	0	0.00
SCX	07/2023	\$ 5,878	CHF 5,282	26	0	26	0.00
UAG	07/2023	CHF 5,827	\$ 6,501	0	(13)	(13)	0.00
	07/2023	\$ 5,297	CHF 4,759	23	0	23	0.00
	08/2023	6,501	5,811	13	0	13	0.00
				\$ 174	\$ (30)	\$ 144	0.00

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 1,393	\$ 1,520	\$ 2	\$ (3)	\$ (1)	0.00
	07/2023	\$ 404,146	€ 376,053	6,127	0	6,127	0.14
BPS	07/2023	€ 381,416	\$ 417,909	1,786	(2)	1,784	0.04
	07/2023	\$ 404,314	€ 376,103	6,014	0	6,014	0.14
	08/2023	416,017	379,148	0	(1,798)	(1,798)	(0.04)
CBK	07/2023	€ 409,338	\$ 444,652	2	(1,937)	(1,935)	(0.04)
	07/2023	\$ 10,133	€ 9,339	56	0	56	0.00
	08/2023	413,798	380,073	1,429	0	1,429	0.03
JPM	07/2023	€ 380,073	\$ 415,001	342	0	342	0.01
	07/2023	\$ 31,065	€ 29,056	634	0	634	0.01
	08/2023	415,582	380,073	0	(354)	(354)	(0.01)
MBC	07/2023	€ 7,352	\$ 7,895	0	(126)	(126)	0.00
	07/2023	\$ 14,430	€ 13,489	287	(1)	286	0.01
SOG	07/2023	404,589	376,103	5,740	0	5,740	0.13
				\$ 22,419	\$ (4,221)	\$ 18,198	0.42

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 50	£ 40	\$ 0	\$ 0	\$ 0	0.00
BPS	07/2023	10,762	8,698	298	(1)	297	0.01
BRC	07/2023	£ 181	\$ 226	0	(5)	(5)	0.00
	07/2023	\$ 173	£ 137	1	0	1	0.00
CBK	07/2023	£ 21	\$ 26	0	0	0	0.00
	07/2023	\$ 646	£ 511	4	(1)	3	0.00
JPM	07/2023	£ 8,727	\$ 11,034	0	(61)	(61)	(0.01)
	08/2023	\$ 11,037	£ 8,727	61	0	61	0.00
MBC	07/2023	£ 10	\$ 13	0	0	0	0.00
	07/2023	\$ 10,716	£ 8,656	289	0	289	0.01
MYI	07/2023	10,591	8,521	243	0	243	0.01
TOR	07/2023	£ 8,730	\$ 11,094	0	(6)	(6)	0.00
	08/2023	\$ 11,096	£ 8,730	5	0	5	0.00
				\$ 901	\$ (74)	\$ 827	0.02

As at 30 June 2023, the Institutional SGD (Hedged) Accumulation, Administrative SGD (Hedged) Income and E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	\$ 9,164	SGD 12,400	\$ 0	\$ (2)	\$ (2)	0.00
GLM	07/2023	SGD 1,009	\$ 751	5	0	5	0.00
	07/2023	\$ 386	SGD 520	0	(2)	(2)	0.00
JPM	07/2023	SGD 12,126	\$ 8,961	1	0	1	0.00
	07/2023	\$ 1,543	SGD 2,088	0	0	0	0.00
	08/2023	8,961	12,114	0	(1)	(1)	0.00
MBC	07/2023	SGD 26	\$ 20	0	0	0	0.00
	07/2023	\$ 8,327	SGD 11,250	0	(14)	(14)	0.00
MYI	07/2023	SGD 11,725	\$ 8,678	14	0	14	0.00
	08/2023	\$ 8,678	SGD 11,715	0	(13)	(13)	0.00
UAG	07/2023	SGD 228	\$ 169	1	0	1	0.00
	07/2023	\$ 9,030	SGD 12,215	0	(4)	(4)	0.00
				\$ 21	\$ (36)	\$ (15)	0.00

Total OTC Financial Derivative Instruments

\$ (4,864) (0.11)

SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/08/2053	\$ 32,300	\$ (26,386)	(0.61)
2.500% due 01/08/2053	49,700	(42,214)	(0.98)
Total Securities Sold Short		\$ (68,600)	(1.59)
Total Investments		\$ 5,701,650	131.79
Other Current Assets & Liabilities		\$ (1,375,281)	(31.79)
Net Assets		\$ 4,326,369	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Zero coupon security.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Securities with an aggregate fair value of \$9,570 (31 December 2022: \$1,858) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

(i) Security with an aggregate fair value of \$7,928 (31 December 2022: \$25,953) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2023.

Cash of \$320 (31 December 2022: \$Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$76,292 (31 December 2022: \$94,783) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Schedule of Investments Total Return Bond Fund (Cont.)

Cash of \$12,000 (31 December 2022: \$13,885) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 5,532,045	\$ 1,989	\$ 5,534,034
Investment Funds	260,029	0	0	260,029
Repurchase Agreements	0	1,321	0	1,321
Financial Derivative Instruments ⁽³⁾	4,036	(29,170)	0	(25,134)
Securities Sold Short	0	(68,600)	0	(68,600)
Totals	\$ 264,065	\$ 5,435,596	\$ 1,989	\$ 5,701,650

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 4,765,456	\$ 5,405	\$ 4,770,861
Investment Funds	292,421	0	0	292,421
Repurchase Agreements	0	170,895	0	170,895
Financial Derivative Instruments ⁽³⁾	39,217	(35,072)	0	4,145
Securities Sold Short	0	(68,457)	0	(68,457)
Totals	\$ 331,638	\$ 4,832,822	\$ 5,405	\$ 5,169,865

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	0.000%	21/06/2023	TBD ⁽¹⁾	€ (2,919)	\$ (3,185)	(0.07)
	1.000	13/06/2023	TBD ⁽¹⁾	(3,006)	(3,284)	(0.08)
	2.000	10/05/2023	TBD ⁽¹⁾	(449)	(491)	(0.01)
	2.850	10/05/2023	TBD ⁽¹⁾	(1,232)	(1,349)	(0.03)
MYI	1.500	10/05/2023	TBD ⁽¹⁾	(1,004)	(1,098)	(0.03)
Total Reverse Repurchase Agreements					\$ (9,407)	(0.22)

(1) Open maturity reverse repurchase agreement.

Sale-Buyback Financing Transactions Outstanding as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions ⁽¹⁾	% of Net Assets
BPG	5.080%	28/06/2023	05/07/2023	\$ (7,978)	\$ (7,982)	(0.18)
Total Sale-Buyback Financing Transactions					\$ (7,982)	(0.18)

(1) Payable for sale-buyback transactions includes \$5 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 5	\$ (10)	\$ (5)	\$ (27)	\$ 0	\$ (27)
BOA	4,394	(2,980)	1,414	(167)	280	113
BPS	6,362	(5,480)	882	1,927	(1,740)	187
BRC	(160)	0	(160)	(182)	20	(162)
BSH	34	0	34	N/A	N/A	N/A
CBK	5	0	5	8,777	(8,710)	67
CLY	N/A	N/A	N/A	4	0	4
DUB	175	0	175	374	(270)	104
FAR	(176)	0	(176)	1	0	1
GLM	(270)	0	(270)	(710)	600	(110)
GST	(150)	260	110	(273)	260	(13)
JPM	(69)	0	(69)	(176)	0	(176)
MBC	(8,125)	5,980	(2,145)	6,728	(6,220)	508

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
MYC	\$ (946)	\$ 790	\$ (156)	\$ (550)	\$ 470	\$ (80)
MYI	(833)	960	127	(406)	270	(136)
RBC	N/A	N/A	N/A	(4)	0	(4)
RYL	N/A	N/A	N/A	1	0	1
SAL	N/A	N/A	N/A	(68)	0	(68)
SCX	269	(290)	(21)	(11,948)	11,385	(563)
SOG	(4,994)	3,690	(1,304)	(34)	0	(34)
SSB	(131)	50	(81)	N/A	N/A	N/A
TOR	(476)	270	(206)	(2)	600	598
UAG	222	(210)	12	62	0	62

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	59.27	66.92
Transferable securities dealt in on another regulated market	68.65	47.33
Other transferable securities	N/A	0.68
Investment funds	6.01	7.05
Repurchase agreements	0.03	4.12
Financial derivative instruments dealt in on a regulated market	(0.02)	0.86
Centrally cleared financial derivative instruments	(0.45)	(0.84)
OTC financial derivative instruments	(0.11)	0.08
Securities sold short	(1.59)	(1.65)
Reverse repurchase agreements	(0.22)	(0.04)
Sale-buyback financing transactions	(0.18)	(1.85)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	37.20	36.37
Municipal Bonds & Notes	0.53	0.28
U.S. Government Agencies	50.62	37.34
U.S. Treasury Obligations	18.92	17.09
Non-Agency Mortgage-Backed Securities	9.03	9.41
Asset-Backed Securities	8.52	9.66
Sovereign Issues	2.49	2.46
Short-Term Instruments	0.61	2.32
Investment Funds	6.01	7.05
Repurchase Agreements	0.03	4.12
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.01)	0.87
Written Options		
Options on Exchange-Traded Futures Contracts	(0.01)	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.08	0.07
Credit Default Swaps on Credit Indices — Buy Protection	(0.14)	(0.12)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	N/A
Interest Rate Swaps	(0.39)	(0.79)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.08	0.07
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.13)	(0.11)
Options on Securities	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.03)
Forward Foreign Currency Contracts	(0.50)	(0.57)
Hedged Forward Foreign Currency Contracts	0.45	0.72
Securities Sold Short	(1.59)	(1.65)
Other Current Assets & Liabilities	(31.79)	(24.55)
Net Assets	100.00	100.00

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
FTSE Taiwan Index July Futures	Long	07/2023	213	(89)	(0.03)
FTSE/JSE Index September Futures	Long	09/2023	103	(33)	(0.01)
FTSE/MIB Index September Futures	Long	09/2023	15	72	0.02
IBEX 35 Index July Futures	Long	07/2023	23	70	0.02
MSCI Singapore Index July Futures	Short	07/2023	122	15	0.01
Nikkei 225 Index September Futures	Long	09/2023	38	150	0.05
OMXS30 Index July Futures	Long	07/2023	264	(36)	(0.01)
S&P CNX Nifty Index July Futures	Long	07/2023	383	354	0.12
S&P/Toronto Stock Exchange 60 September Futures	Long	09/2023	1	3	0.00
SPI 200 Index September Futures	Long	09/2023	38	35	0.01
Topix Index September Futures	Long	09/2023	69	356	0.12
U.S. Treasury 2-Year Note September Futures	Long	09/2023	55	(45)	(0.01)
U.S. Treasury 5-Year Note September Futures	Short	09/2023	125	128	0.04
Volatility S&P 500 Index July Futures	Short	07/2023	269	425	0.14
VSTOXX Mini July Futures	Short	07/2023	835	136	0.04
WIG20 Index September Futures	Long	09/2023	689	21	0.01
				\$ 3,615	1.19

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ 3,615 **1.19**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-39 5-Year Index	1.000%	20/06/2028	\$ 45,800	\$ 223	0.07
CDX.HY-40 5-Year Index	5.000	20/06/2028	6,200	83	0.03
iTraxx Crossover 39 5-Year Index	5.000	20/06/2028	€ 5,700	20	0.01
				\$ 326	0.11

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.250%	20/09/2053	£ 6,100	\$ 100	0.03
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.500	20/09/2033	36,300	556	0.18
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	4.000	20/09/2025	24,900	311	0.10
Pay	1-Day INR-MIBOR Compounded-OIS	6.250	15/03/2028	INR 2,855,400	(222)	(0.07)
Receive	1-Day INR-MIBOR Compounded-OIS	6.500	15/03/2028	1,213,800	105	0.03
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	¥ 80,000	(19)	(0.01)
Pay ⁽³⁾	1-Day JPY-MUTKCALM Compounded-OIS	0.850	20/09/2033	6,760,000	(118)	(0.04)
Pay ⁽³⁾	1-Day JPY-MUTKCALM Compounded-OIS	1.200	20/09/2053	1,660,000	(44)	(0.01)
Receive	1-Day SGD-SIBCSORA Compounded-OIS	2.750	15/03/2028	SGD 35,700	264	0.09
Receive	1-Day SGD-SIBCSORA Compounded-OIS	3.000	15/03/2028	16,800	97	0.03
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	20/09/2028	\$ 4,900	55	0.02
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	20/09/2033	4,000	11	0.00
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.000	20/09/2053	2,400	(23)	(0.01)
Pay	1-Year BRL-CDI	5.338	02/01/2025	BRL 14,100	(182)	(0.06)
Pay	1-Year BRL-CDI	5.580	02/01/2025	10,300	(205)	(0.07)
Pay	1-Year BRL-CDI	5.770	02/01/2025	3,300	(71)	(0.02)
Pay	1-Year BRL-CDI	5.840	02/01/2025	11,400	(244)	(0.08)
Pay	1-Year BRL-CDI	5.877	02/01/2025	3,000	(61)	(0.02)
Receive	1-Year BRL-CDI	6.620	02/01/2025	5,500	108	0.04
Receive	1-Year BRL-CDI	6.630	02/01/2025	4,900	96	0.03
Receive	1-Year BRL-CDI	6.840	02/01/2025	16,800	384	0.13
Receive	1-Year BRL-CDI	7.010	02/01/2025	7,900	173	0.06
Receive	1-Year BRL-CDI	7.328	02/01/2025	20,000	398	0.13
Pay	1-Year BRL-CDI	7.715	02/01/2025	7,800	(150)	(0.05)
Receive	1-Year BRL-CDI	7.733	02/01/2025	8,200	148	0.05
Receive	1-Year BRL-CDI	8.180	02/01/2025	14,600	246	0.08
Pay	1-Year BRL-CDI	8.550	02/01/2025	700	(11)	0.00
Receive	1-Year BRL-CDI	8.730	02/01/2025	21,700	305	0.10
Receive	1-Year BRL-CDI	8.985	02/01/2025	10,900	138	0.05
Receive	1-Year BRL-CDI	9.525	02/01/2025	13,300	132	0.04
Receive	1-Year BRL-CDI	9.630	02/01/2025	4,500	40	0.01
Receive	1-Year BRL-CDI	10.295	04/01/2027	6,000	(34)	(0.01)
Pay	1-Year BRL-CDI	10.445	04/01/2027	20,100	(56)	(0.02)
Receive	1-Year BRL-CDI	10.480	02/01/2029	28,400	(34)	(0.01)
Pay	1-Year BRL-CDI	10.813	02/01/2025	10,500	(40)	(0.01)
Receive	1-Year BRL-CDI	11.043	04/01/2027	10,400	(12)	0.00
Pay	1-Year BRL-CDI	11.070	04/01/2027	8,900	10	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI	11.080%	02/01/2029	BRL 15,500	\$ 47	0.02
Pay	1-Year BRL-CDI	11.106	02/01/2029	26,900	130	0.04
Pay	1-Year BRL-CDI	11.180	04/01/2027	17,900	32	0.01
Pay	1-Year BRL-CDI	11.240	04/01/2027	24,300	86	0.03
Pay	1-Year BRL-CDI	11.310	02/01/2029	22,800	137	0.05
Pay	1-Year BRL-CDI	11.350	04/01/2027	63,000	237	0.08
Pay	1-Year BRL-CDI	11.360	02/01/2029	24,000	151	0.05
Pay	1-Year BRL-CDI	11.426	04/01/2027	7,500	30	0.01
Receive	1-Year BRL-CDI	11.451	04/01/2027	37,800	(177)	(0.06)
Pay	1-Year BRL-CDI	11.505	04/01/2027	25,100	283	0.09
Receive	1-Year BRL-CDI	11.595	04/01/2027	28,200	(155)	(0.05)
Receive	1-Year BRL-CDI	11.620	04/01/2027	36,700	(256)	(0.08)
Receive	1-Year BRL-CDI	11.660	02/01/2029	500	(4)	0.00
Receive	1-Year BRL-CDI	11.665	04/01/2027	9,100	(44)	(0.01)
Pay	1-Year BRL-CDI	11.837	02/01/2029	63,300	570	0.19
Pay	1-Year BRL-CDI	11.890	02/01/2025	66,400	152	0.05
Pay	1-Year BRL-CDI	11.918	04/01/2027	28,000	189	0.06
Pay	1-Year BRL-CDI	11.940	02/01/2029	17,600	169	0.06
Receive	1-Year BRL-CDI	11.945	04/01/2027	21,800	(146)	(0.05)
Pay	1-Year BRL-CDI	12.058	02/01/2029	89,700	924	0.31
Pay	1-Year BRL-CDI	12.080	04/01/2027	12,200	94	0.03
Receive	1-Year BRL-CDI	12.140	04/01/2027	6,000	(47)	(0.02)
Pay	1-Year BRL-CDI	12.190	02/01/2029	19,900	220	0.07
Receive	1-Year BRL-CDI	12.195	04/01/2027	25,200	(230)	(0.08)
Pay	1-Year BRL-CDI	12.260	04/01/2027	27,200	257	0.09
Receive	1-Year BRL-CDI	12.455	04/01/2027	7,900	(76)	(0.03)
Pay	1-Year BRL-CDI	12.455	02/01/2029	16,600	202	0.07
Pay	1-Year BRL-CDI	12.560	02/01/2029	36,400	480	0.16
Pay	1-Year BRL-CDI	12.640	02/01/2029	34,000	463	0.15
Receive	1-Year BRL-CDI	12.718	04/01/2027	35,400	(395)	(0.13)
Receive	1-Year BRL-CDI	12.740	04/01/2027	45,700	(534)	(0.18)
Pay	1-Year BRL-CDI	12.770	04/01/2027	11,000	126	0.04
Receive	1-Year BRL-CDI	13.030	04/01/2027	35,600	(475)	(0.16)
Receive	1-Year BRL-CDI	13.080	04/01/2027	47,200	(634)	(0.21)
Receive	1-Year BRL-CDI	13.165	04/01/2027	27,200	(325)	(0.11)
Receive	1-Year BRL-CDI	13.190	04/01/2027	34,700	(485)	(0.16)
Pay	1-Year BRL-CDI	13.280	04/01/2027	9,600	137	0.05
Receive ⁽³⁾	3-Month CAD-CAONREPO Compounded-OIS	3.000	20/09/2028	CAD 18,500	92	0.03
Receive ⁽³⁾	3-Month CAD-CAONREPO Compounded-OIS	3.000	20/09/2033	30,100	(73)	(0.02)
Pay ⁽³⁾	3-Month CAD-CAONREPO Compounded-OIS	3.250	20/09/2053	8,500	105	0.03
Receive ⁽³⁾	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/09/2025	67,800	320	0.11
Pay	3-Month CNY-CNREPOFIX	2.250	21/12/2027	CNY 61,900	73	0.02
Pay	3-Month CNY-CNREPOFIX	2.645	16/12/2025	8,600	8	0.00
Receive	3-Month CNY-CNREPOFIX	2.750	15/03/2028	123,500	(186)	(0.06)
Pay	3-Month CNY-CNREPOFIX	3.000	15/03/2028	373,000	553	0.18
Pay	3-Month COP-IBR Compounded-OIS	3.034	13/01/2026	COP 2,305,800	(79)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	3.220	11/12/2025	1,542,400	20	0.01
Pay	3-Month COP-IBR Compounded-OIS	3.295	09/10/2025	1,638,900	(29)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	3.400	28/08/2025	1,571,400	24	0.01
Pay	3-Month COP-IBR Compounded-OIS	3.850	24/04/2025	2,558,800	(51)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	3.940	05/03/2026	4,713,300	126	0.04
Receive	3-Month COP-IBR Compounded-OIS	4.110	23/03/2026	6,908,300	173	0.06
Receive	3-Month COP-IBR Compounded-OIS	4.240	16/04/2026	4,566,900	129	0.04
Receive	3-Month COP-IBR Compounded-OIS	4.350	27/03/2025	625,600	12	0.00
Receive	3-Month COP-IBR Compounded-OIS	4.360	30/03/2025	836,600	16	0.01
Pay	3-Month COP-IBR Compounded-OIS	4.490	30/04/2026	3,271,600	(86)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	4.660	11/06/2026	1,410,500	32	0.01
Pay	3-Month COP-IBR Compounded-OIS	4.880	07/05/2026	3,283,600	(76)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	5.150	13/03/2025	121,800	3	0.00
Pay	3-Month COP-IBR Compounded-OIS	5.980	14/10/2026	4,816,400	(87)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	6.190	05/11/2026	9,002,000	137	0.05
Pay	3-Month COP-IBR Compounded-OIS	6.360	19/11/2026	5,335,800	(71)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	6.410	08/11/2026	5,252,200	91	0.03
Receive	3-Month COP-IBR Compounded-OIS	6.950	04/02/2027	6,498,500	61	0.02
Pay	3-Month COP-IBR Compounded-OIS	7.730	28/06/2028	15,146,400	12	0.00
Pay	3-Month COP-IBR Compounded-OIS	7.900	08/04/2027	4,251,300	(10)	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.106	15/06/2028	22,329,600	102	0.03
Receive	3-Month COP-IBR Compounded-OIS	8.494	27/05/2027	5,817,600	(24)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.588	11/04/2028	27,727,300	192	0.06
Pay	3-Month COP-IBR Compounded-OIS	8.700	10/04/2028	5,318,200	42	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.750	27/03/2028	21,497,700	220	0.07
Receive	3-Month COP-IBR Compounded-OIS	8.830	28/04/2028	19,856,000	(231)	(0.08)
Receive	3-Month COP-IBR Compounded-OIS	8.850	06/05/2027	6,000,000	(38)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.970	05/08/2027	8,528,200	71	0.02
Pay	3-Month COP-IBR Compounded-OIS	8.970	08/02/2028	9,288,600	98	0.03
Pay	3-Month COP-IBR Compounded-OIS	8.990	08/02/2028	22,636,600	243	0.08
Pay	3-Month COP-IBR Compounded-OIS	8.992	08/02/2028	23,240,200	250	0.08
Pay	3-Month COP-IBR Compounded-OIS	9.020	24/03/2028	33,052,700	418	0.14
Pay	3-Month COP-IBR Compounded-OIS	9.040	08/02/2028	4,678,200	52	0.02
Pay	3-Month COP-IBR Compounded-OIS	9.140	07/02/2028	41,500,400	503	0.17
Receive	3-Month COP-IBR Compounded-OIS	9.160	20/05/2027	8,106,600	(75)	(0.02)

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month COP-IBR Compounded-OIS	10.050%	09/09/2027	COP 8,150,200	\$ (154)	(0.05)
Pay	3-Month COP-IBR Compounded-OIS	10.210	18/11/2027	3,214,900	67	0.02
Receive	3-Month COP-IBR Compounded-OIS	10.240	24/02/2028	72,000,000	(1,647)	(0.54)
Pay	3-Month COP-IBR Compounded-OIS	10.275	18/11/2027	6,380,400	137	0.05
Receive	3-Month COP-IBR Compounded-OIS	10.390	30/09/2027	10,319,800	(228)	(0.08)
Pay	3-Month COP-IBR Compounded-OIS	10.420	21/11/2027	6,380,400	146	0.05
Pay	3-Month COP-IBR Compounded-OIS	10.430	21/11/2027	6,563,400	150	0.05
Pay	3-Month COP-IBR Compounded-OIS	10.443	21/11/2027	19,784,200	456	0.15
Receive	3-Month COP-IBR Compounded-OIS	10.478	29/09/2027	10,549,600	(241)	(0.08)
Receive	3-Month COP-IBR Compounded-OIS	10.800	31/10/2027	32,387,900	(1,063)	(0.35)
Receive	3-Month COP-IBR Compounded-OIS	10.810	14/10/2027	5,776,200	(145)	(0.05)
Receive	3-Month COP-IBR Compounded-OIS	10.920	18/10/2027	2,950,700	(77)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	10.940	18/10/2027	5,920,600	(156)	(0.05)
Pay	3-Month COP-IBR Compounded-OIS	11.424	21/10/2027	13,833,600	425	0.14
Pay	3-Month COP-IBR Compounded-OIS	11.450	21/10/2027	4,011,800	124	0.04
Receive	3-Month COP-IBR Compounded-OIS	11.800	24/10/2027	33,238,700	(1,066)	(0.35)
Pay	3-Month COP-IBR Compounded-OIS	11.850	24/10/2027	1,323,300	46	0.02
Pay	3-Month HKD-HIBOR	0.500	17/03/2026	HKD 26,700	(61)	(0.02)
Pay	3-Month HKD-HIBOR	0.508	17/03/2026	4,700	(11)	0.00
Receive	3-Month HKD-HIBOR	0.550	16/12/2025	4,700	10	0.00
Pay	3-Month HKD-HIBOR	0.560	17/03/2026	3,200	(7)	0.00
Pay	3-Month HKD-HIBOR	0.565	16/12/2025	7,800	(17)	(0.01)
Receive	3-Month HKD-HIBOR	0.568	17/03/2026	6,300	14	0.00
Pay	3-Month HKD-HIBOR	0.583	16/12/2025	7,900	(17)	(0.01)
Receive	3-Month HKD-HIBOR	0.607	17/03/2026	9,400	22	0.01
Receive	3-Month HKD-HIBOR	0.608	17/03/2026	7,900	18	0.01
Pay	3-Month HKD-HIBOR	0.618	16/09/2025	7,800	(16)	(0.01)
Receive	3-Month HKD-HIBOR	0.670	17/03/2026	12,600	29	0.01
Pay	3-Month HKD-HIBOR	0.680	16/12/2025	3,200	(7)	0.00
Receive	3-Month HKD-HIBOR	0.698	16/12/2025	3,100	7	0.00
Receive	3-Month HKD-HIBOR	0.700	16/09/2025	11,100	22	0.01
Receive	3-Month HKD-HIBOR	0.750	15/09/2026	39,600	88	0.03
Pay	3-Month HKD-HIBOR	0.790	16/09/2025	4,700	(10)	0.00
Receive	3-Month HKD-HIBOR	0.867	17/03/2026	31,700	74	0.02
Pay	3-Month HKD-HIBOR	0.883	15/09/2026	7,800	(20)	(0.01)
Receive	3-Month HKD-HIBOR	1.000	17/03/2026	11,100	26	0.01
Pay	3-Month HKD-HIBOR	1.000	16/06/2026	43,400	(109)	(0.04)
Receive	3-Month HKD-HIBOR	1.085	16/09/2025	11,200	23	0.01
Receive	3-Month HKD-HIBOR	1.100	16/06/2026	12,700	32	0.01
Receive	3-Month HKD-HIBOR	1.120	17/06/2025	3,200	6	0.00
Receive	3-Month HKD-HIBOR	1.250	15/12/2026	48,800	149	0.05
Pay	3-Month HKD-HIBOR	1.340	18/03/2025	8,000	(12)	0.00
Pay	3-Month HKD-HIBOR	1.500	16/03/2027	48,910	(157)	(0.05)
Pay	3-Month HKD-HIBOR	1.600	17/06/2025	5,900	(11)	0.00
Pay	3-Month HKD-HIBOR	1.715	18/03/2025	10,800	(17)	(0.01)
Receive	3-Month HKD-HIBOR	1.750	16/03/2027	9,800	29	0.01
Receive	3-Month HKD-HIBOR	2.000	16/03/2027	11,500	35	0.01
Pay	3-Month HKD-HIBOR	2.750	16/03/2027	18,400	(59)	(0.02)
Pay	3-Month HKD-HIBOR	3.000	15/06/2027	5,000	(16)	(0.01)
Receive	3-Month HKD-HIBOR	3.000	21/09/2027	10,400	29	0.01
Receive	3-Month HKD-HIBOR	3.250	21/09/2027	46,600	166	0.05
Pay	3-Month HKD-HIBOR	3.250	15/03/2028	287,300	(1,198)	(0.40)
Receive	3-Month HKD-HIBOR	3.500	21/09/2027	27,940	96	0.03
Receive	3-Month HKD-HIBOR	3.750	21/09/2027	40,600	149	0.05
Receive	3-Month HKD-HIBOR	3.750	15/03/2028	229,200	126	0.04
Pay	3-Month HKD-HIBOR	4.000	21/12/2027	88,700	31	0.01
Receive	3-Month HKD-HIBOR	4.500	21/12/2027	150,900	(64)	(0.02)
Pay	3-Month ILS-TELBOR	0.520	26/07/2026	ILS 24,300	(658)	(0.22)
Receive	3-Month ILS-TELBOR	0.601	05/07/2026	2,800	77	0.03
Pay	3-Month ILS-TELBOR	0.628	25/06/2026	5,600	(140)	(0.05)
Receive	3-Month ILS-TELBOR	0.692	13/09/2026	48,400	1,203	0.40
Pay	3-Month ILS-TELBOR	0.728	04/06/2026	4,100	(106)	(0.04)
Receive	3-Month ILS-TELBOR	0.730	21/05/2026	3,500	88	0.03
Pay	3-Month ILS-TELBOR	0.750	10/12/2026	34,100	(899)	(0.30)
Pay	3-Month ILS-TELBOR	0.900	07/10/2026	9,000	(227)	(0.08)
Pay	3-Month ILS-TELBOR	0.905	25/11/2026	8,100	(217)	(0.07)
Receive	3-Month ILS-TELBOR	0.965	14/01/2027	10,600	283	0.09
Pay	3-Month ILS-TELBOR	1.040	28/10/2026	10,400	(257)	(0.08)
Receive	3-Month ILS-TELBOR	1.049	12/11/2026	12,000	282	0.09
Receive	3-Month ILS-TELBOR	1.105	21/01/2027	16,900	425	0.14
Receive	3-Month ILS-TELBOR	1.178	04/02/2027	13,800	335	0.11
Receive	3-Month ILS-TELBOR	2.183	06/05/2027	7,500	116	0.04
Receive	3-Month ILS-TELBOR	2.390	27/05/2027	11,400	159	0.05
Receive	3-Month ILS-TELBOR	2.666	18/07/2027	7,500	17	0.01
Receive	3-Month ILS-TELBOR	2.670	15/07/2027	34,800	(91)	(0.03)
Pay	3-Month ILS-TELBOR	2.825	10/06/2027	10,900	(105)	(0.03)
Receive	3-Month ILS-TELBOR	3.210	17/06/2027	1,900	21	0.01
Pay	3-Month ILS-TELBOR	3.260	18/11/2027	38,400	(68)	(0.02)
Pay	3-Month ILS-TELBOR	3.290	16/11/2027	25,363	(23)	(0.01)
Pay	3-Month ILS-TELBOR	3.530	03/04/2028	69,500	(196)	(0.06)
Pay	3-Month ILS-TELBOR	3.590	31/03/2028	24,500	23	0.01

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month ILS-TELBOR	3.590%	18/05/2028	ILS 23,700	\$ 45	0.01
Receive	3-Month ILS-TELBOR	3.619	05/01/2028	27,400	(13)	0.00
Receive	3-Month ILS-TELBOR	3.650	02/01/2028	18,900	(17)	(0.01)
Receive	3-Month ILS-TELBOR	3.670	30/12/2027	19,000	(80)	(0.03)
Receive	3-Month ILS-TELBOR	3.720	21/10/2027	72,900	(271)	(0.09)
Receive	3-Month ILS-TELBOR	3.980	23/02/2028	8,600	(45)	(0.01)
Receive	3-Month ILS-TELBOR	4.030	24/02/2028	54,700	(455)	(0.15)
Pay	3-Month ILS-TELBOR	4.130	03/03/2028	30,000	91	0.03
Receive	3-Month KRW-KORIBOR	3.000	21/06/2028	KRW 25,301,100	127	0.04
Pay	3-Month KRW-KORIBOR	3.250	15/03/2028	37,768,000	(630)	(0.21)
Pay	3-Month KRW-KORIBOR	3.500	15/03/2028	10,054,900	(140)	(0.05)
Receive	3-Month KRW-KORIBOR	3.500	15/03/2028	32,096,900	343	0.11
Receive	3-Month THB-THORON Compounded-OIS	2.000	15/03/2028	THB 397,700	142	0.05
Pay	3-Month THB-THORON Compounded-OIS	2.250	15/03/2028	382,200	(103)	(0.03)
Pay	3-Month ZAR-JIBAR	4.900	12/11/2025	ZAR 3,400	(15)	(0.01)
Receive	3-Month ZAR-JIBAR	4.938	18/09/2025	7,000	32	0.01
Receive	3-Month ZAR-JIBAR	5.120	02/09/2025	500	2	0.00
Pay	3-Month ZAR-JIBAR	5.330	13/05/2025	8,300	(42)	(0.01)
Pay	3-Month ZAR-JIBAR	5.375	27/05/2025	7,800	(40)	(0.01)
Pay	3-Month ZAR-JIBAR	5.601	09/06/2026	31,050	(124)	(0.04)
Pay	3-Month ZAR-JIBAR	5.680	08/06/2026	41,150	(167)	(0.06)
Pay	3-Month ZAR-JIBAR	5.739	28/07/2026	72,100	(292)	(0.10)
Receive	3-Month ZAR-JIBAR	5.780	03/03/2026	36,600	125	0.04
Receive	3-Month ZAR-JIBAR	5.860	23/06/2026	75,600	273	0.09
Receive	3-Month ZAR-JIBAR	5.950	17/03/2026	1,200	4	0.00
Receive	3-Month ZAR-JIBAR	5.980	22/09/2026	43,900	164	0.05
Receive	3-Month ZAR-JIBAR	6.023	01/07/2026	28,100	98	0.03
Pay	3-Month ZAR-JIBAR	6.200	22/04/2025	7,800	(51)	(0.02)
Receive	3-Month ZAR-JIBAR	6.231	29/09/2026	55,400	185	0.06
Pay	3-Month ZAR-JIBAR	6.300	23/12/2026	30,900	(108)	(0.04)
Pay	3-Month ZAR-JIBAR	6.320	23/04/2025	5,600	(38)	(0.01)
Pay	3-Month ZAR-JIBAR	6.400	30/12/2026	33,600	(112)	(0.04)
Pay	3-Month ZAR-JIBAR	6.540	04/01/2027	37,100	(120)	(0.04)
Pay	3-Month ZAR-JIBAR	6.540	23/02/2027	64,600	(213)	(0.07)
Receive	3-Month ZAR-JIBAR	6.670	12/01/2027	73,700	225	0.07
Receive	3-Month ZAR-JIBAR	6.690	04/11/2026	2,000	6	0.00
Receive	3-Month ZAR-JIBAR	6.835	28/08/2024	100	1	0.00
Pay	3-Month ZAR-JIBAR	6.855	03/11/2026	22,830	(58)	(0.02)
Receive	3-Month ZAR-JIBAR	7.049	09/03/2027	70,000	173	0.06
Receive	3-Month ZAR-JIBAR	7.489	18/05/2027	112,100	128	0.04
Receive	3-Month ZAR-JIBAR	7.600	19/06/2024	7,100	56	0.02
Pay	3-Month ZAR-JIBAR	7.705	10/01/2028	504,000	(962)	(0.32)
Pay	3-Month ZAR-JIBAR	7.710	06/05/2027	22,200	(1)	0.00
Pay	3-Month ZAR-JIBAR	7.730	09/01/2028	119,300	(212)	(0.07)
Receive	3-Month ZAR-JIBAR	7.740	17/08/2027	63,300	(24)	(0.01)
Pay	3-Month ZAR-JIBAR	7.750	20/03/2024	9,180	(70)	(0.02)
Pay	3-Month ZAR-JIBAR	7.800	19/12/2023	3,100	(22)	(0.01)
Pay	3-Month ZAR-JIBAR	7.900	06/01/2028	119,300	(169)	(0.06)
Pay	3-Month ZAR-JIBAR	8.055	14/11/2027	8,400	(2)	0.00
Pay	3-Month ZAR-JIBAR	8.064	27/07/2027	21,200	(46)	(0.02)
Receive	3-Month ZAR-JIBAR	8.120	13/03/2028	99,500	37	0.01
Receive	3-Month ZAR-JIBAR	8.205	17/02/2028	241,300	202	0.07
Receive	3-Month ZAR-JIBAR	8.430	23/02/2028	152,700	59	0.02
Receive	3-Month ZAR-JIBAR	8.465	23/02/2028	240,400	75	0.02
Receive	3-Month ZAR-JIBAR	8.500	17/10/2027	12,000	(1)	0.00
Receive	3-Month ZAR-JIBAR	8.510	25/04/2028	262,000	69	0.02
Pay	3-Month ZAR-JIBAR	8.560	25/04/2028	72,800	3	0.00
Receive	3-Month ZAR-JIBAR	8.950	11/05/2028	67,000	(88)	(0.03)
Pay	3-Month ZAR-JIBAR	9.185	12/06/2028	87,400	(10)	0.00
Receive	3-Month ZAR-JIBAR	9.350	18/05/2028	56,800	(55)	(0.02)
Receive ⁽³⁾	6-Month AUD-BBR-BBSW	4.000	20/09/2025	AUD 102,900	167	0.06
Pay ⁽³⁾	6-Month AUD-BBR-BBSW	4.500	20/09/2033	23,400	(66)	(0.02)
Pay	6-Month CLP-CHILIBOR	3.570	09/07/2026	CLP 1,279,600	(157)	(0.05)
Receive	6-Month CLP-CHILIBOR	3.728	20/08/2026	2,239,800	236	0.08
Pay	6-Month CLP-CHILIBOR	5.133	23/06/2028	3,579,500	(23)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.158	15/06/2028	7,959,600	(65)	(0.02)
Pay	6-Month CLP-CHILIBOR	5.220	19/11/2026	2,363,300	(60)	(0.02)
Pay	6-Month CLP-CHILIBOR	5.230	14/06/2028	1,732,400	(4)	0.00
Pay	6-Month CLP-CHILIBOR	5.237	14/06/2028	2,356,600	(10)	0.00
Pay	6-Month CLP-CHILIBOR	5.261	17/11/2027	3,774,600	(56)	(0.02)
Pay	6-Month CLP-CHILIBOR	5.280	17/11/2027	3,854,600	(53)	(0.02)
Pay	6-Month CLP-CHILIBOR	5.290	13/06/2028	1,707,900	1	0.00
Pay	6-Month CLP-CHILIBOR	5.293	21/03/2028	4,537,600	(97)	(0.03)
Pay	6-Month CLP-CHILIBOR	5.300	17/11/2027	940,100	(10)	0.00
Pay	6-Month CLP-CHILIBOR	5.300	22/03/2028	5,848,400	(122)	(0.04)
Pay	6-Month CLP-CHILIBOR	5.358	18/11/2027	2,390,300	(19)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.420	28/10/2026	1,284,200	34	0.01
Pay	6-Month CLP-CHILIBOR	5.420	18/11/2027	7,201,400	(47)	(0.02)
Pay	6-Month CLP-CHILIBOR	5.458	20/03/2028	7,549,300	(95)	(0.03)
Pay	6-Month CLP-CHILIBOR	5.530	18/11/2027	2,406,700	2	0.00
Receive	6-Month CLP-CHILIBOR	5.620	22/10/2026	1,673,000	26	0.01

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month CLP-CHILIBOR	5.650%	03/02/2028	CLP 5,748,800	\$ 70	0.02
Receive	6-Month CLP-CHILIBOR	5.650	01/06/2028	2,946,200	(45)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.699	01/06/2028	4,644,000	(84)	(0.03)
Receive	6-Month CLP-CHILIBOR	5.780	31/05/2028	1,398,200	(31)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.798	31/05/2028	5,567,800	(129)	(0.04)
Pay	6-Month CLP-CHILIBOR	5.830	25/04/2028	5,063,700	58	0.02
Receive	6-Month CLP-CHILIBOR	5.975	18/01/2027	1,912,300	28	0.01
Receive	6-Month CLP-CHILIBOR	6.000	16/02/2028	5,590,200	(58)	(0.02)
Pay	6-Month CLP-CHILIBOR	6.207	31/05/2027	1,836,600	49	0.02
Pay	6-Month CLP-CHILIBOR	6.210	27/03/2026	10,738,200	(112)	(0.04)
Pay	6-Month CLP-CHILIBOR	6.230	27/05/2027	1,675,600	44	0.01
Receive	6-Month CLP-CHILIBOR	6.370	03/03/2028	4,119,100	(142)	(0.05)
Receive	6-Month CLP-CHILIBOR	6.380	03/03/2028	4,366,200	(153)	(0.05)
Receive	6-Month CLP-CHILIBOR	6.385	07/03/2028	6,138,400	(222)	(0.07)
Receive	6-Month CLP-CHILIBOR	6.490	06/03/2028	8,848,600	(369)	(0.12)
Receive	6-Month CLP-CHILIBOR	6.885	13/05/2027	1,642,400	(85)	(0.03)
Receive	6-Month CLP-CHILIBOR	7.160	21/10/2027	5,870,000	(409)	(0.14)
Receive	6-Month CLP-CHILIBOR	7.161	17/06/2027	2,386,300	(174)	(0.06)
Receive	6-Month CLP-CHILIBOR	7.174	17/06/2027	1,432,400	(109)	(0.04)
Receive	6-Month CLP-CHILIBOR	7.420	09/09/2027	2,595,500	(206)	(0.07)
Receive	6-Month CLP-CHILIBOR	7.900	30/09/2027	2,317,200	(250)	(0.08)
Pay	6-Month CZK-PRIBOR	0.421	15/05/2025	CZK 900	(3)	0.00
Pay	6-Month CZK-PRIBOR	0.590	26/03/2025	10,900	(46)	(0.01)
Pay	6-Month CZK-PRIBOR	0.637	24/07/2025	7,700	(38)	(0.01)
Pay	6-Month CZK-PRIBOR	0.665	22/09/2025	5,100	(24)	(0.01)
Pay	6-Month CZK-PRIBOR	0.690	04/05/2025	4,100	(17)	(0.01)
Pay	6-Month CZK-PRIBOR	0.710	30/03/2025	100	0	0.00
Pay	6-Month CZK-PRIBOR	0.776	20/08/2025	7,900	(39)	(0.01)
Receive	6-Month CZK-PRIBOR	1.100	31/12/2025	57,000	256	0.08
Pay	6-Month CZK-PRIBOR	1.124	13/03/2025	12,000	(58)	(0.02)
Receive	6-Month CZK-PRIBOR	1.570	09/03/2026	59,800	298	0.10
Receive	6-Month CZK-PRIBOR	1.580	19/03/2026	51,600	237	0.08
Pay	6-Month CZK-PRIBOR	1.715	23/07/2026	100,200	(494)	(0.16)
Pay	6-Month CZK-PRIBOR	1.775	04/06/2026	57,900	(256)	(0.08)
Receive	6-Month CZK-PRIBOR	1.934	02/07/2026	95,200	450	0.15
Receive	6-Month CZK-PRIBOR	1.972	07/07/2026	55,500	266	0.09
Receive	6-Month CZK-PRIBOR	2.015	10/08/2026	132,200	536	0.18
Receive	6-Month CZK-PRIBOR	3.340	06/01/2032	171,700	(114)	(0.04)
Pay	6-Month CZK-PRIBOR	3.770	11/02/2027	72,000	(159)	(0.05)
Pay	6-Month CZK-PRIBOR	4.195	21/03/2033	125,300	(28)	(0.01)
Pay	6-Month CZK-PRIBOR	4.220	21/03/2033	67,600	(7)	0.00
Receive	6-Month CZK-PRIBOR	4.300	18/03/2027	80,900	94	0.03
Pay	6-Month CZK-PRIBOR	4.420	22/03/2028	172,600	(103)	(0.03)
Pay	6-Month CZK-PRIBOR	4.420	05/05/2032	9,700	(10)	0.00
Pay	6-Month CZK-PRIBOR	4.420	01/06/2033	89,100	(25)	(0.01)
Pay	6-Month CZK-PRIBOR	4.440	12/12/2027	253,100	166	0.06
Receive	6-Month CZK-PRIBOR	4.455	01/06/2033	90,400	(96)	(0.03)
Pay	6-Month CZK-PRIBOR	4.510	22/03/2028	151,800	(62)	(0.02)
Pay	6-Month CZK-PRIBOR	4.560	09/12/2027	156,700	140	0.05
Pay	6-Month CZK-PRIBOR	4.630	21/03/2028	151,800	(26)	(0.01)
Pay	6-Month CZK-PRIBOR	4.640	07/12/2027	156,700	163	0.05
Pay	6-Month CZK-PRIBOR	4.680	08/12/2027	156,700	178	0.06
Pay	6-Month CZK-PRIBOR	4.695	04/05/2028	116,300	18	0.01
Pay	6-Month CZK-PRIBOR	4.735	04/05/2028	95,500	23	0.01
Receive	6-Month CZK-PRIBOR	5.070	20/04/2028	101,000	(86)	(0.03)
Receive	6-Month CZK-PRIBOR	5.090	20/04/2028	121,900	(109)	(0.04)
Pay	6-Month CZK-PRIBOR	5.103	16/11/2027	240,300	456	0.15
Pay	6-Month CZK-PRIBOR	5.140	11/07/2027	58,000	85	0.03
Pay	6-Month CZK-PRIBOR	5.175	11/07/2027	82,400	83	0.03
Receive	6-Month CZK-PRIBOR	5.175	23/02/2028	48,100	(39)	(0.01)
Receive	6-Month CZK-PRIBOR	5.185	24/05/2027	64,000	(38)	(0.01)
Receive	6-Month CZK-PRIBOR	5.215	24/02/2028	249,500	(242)	(0.08)
Receive	6-Month CZK-PRIBOR	5.264	02/03/2028	224,100	(288)	(0.10)
Receive	6-Month CZK-PRIBOR	5.285	20/05/2027	83,300	(62)	(0.02)
Receive	6-Month CZK-PRIBOR	5.538	02/09/2027	52,400	(131)	(0.04)
Receive	6-Month CZK-PRIBOR	5.640	10/06/2027	3,400	(5)	0.00
Receive	6-Month CZK-PRIBOR	5.740	03/10/2027	121,600	(372)	(0.12)
Receive	6-Month CZK-PRIBOR	5.788	20/10/2027	538,000	(1,910)	(0.63)
Pay ⁽³⁾	6-Month EUR-EURIBOR	2.500	20/09/2053	€ 300	(1)	0.00
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	19,300	(32)	(0.01)
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/09/2025	104,700	651	0.22
Receive	6-Month HUF-BBR	1.085	14/08/2025	HUF 186,300	112	0.04
Pay	6-Month HUF-BBR	1.115	08/01/2026	1,131,600	(790)	(0.26)
Receive	6-Month HUF-BBR	1.220	15/01/2026	559,700	392	0.13
Receive	6-Month HUF-BBR	1.230	15/01/2026	872,700	612	0.20
Pay	6-Month HUF-BBR	1.920	16/04/2026	426,000	(255)	(0.08)
Receive	6-Month HUF-BBR	1.958	19/03/2026	1,746,000	1,055	0.35
Receive	6-Month HUF-BBR	1.980	09/03/2026	646,300	400	0.13
Receive	6-Month HUF-BBR	2.499	05/07/2026	78,800	49	0.02
Receive	6-Month HUF-BBR	2.558	06/08/2026	1,156,900	676	0.22
Pay	6-Month HUF-BBR	5.060	18/02/2027	885,100	(363)	(0.12)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive		6-Month HUF-BBR	5.500%	04/03/2027	HUF 627,800	\$ 226	0.07
Receive		6-Month HUF-BBR	6.100	11/03/2027	498,000	148	0.05
Pay		6-Month HUF-BBR	7.480	03/06/2027	700,700	19	0.01
Receive		6-Month HUF-BBR	7.640	13/05/2027	721,400	72	0.02
Pay		6-Month HUF-BBR	8.320	20/01/2028	729,300	(41)	(0.01)
Pay		6-Month HUF-BBR	8.500	25/01/2028	5,485,200	(38)	(0.01)
Pay		6-Month HUF-BBR	8.550	24/01/2028	1,174,900	(30)	(0.01)
Pay		6-Month HUF-BBR	8.650	19/01/2028	731,300	(13)	0.00
Pay		6-Month HUF-BBR	8.740	28/04/2028	4,915,800	130	0.04
Pay		6-Month HUF-BBR	8.800	27/04/2028	1,126,200	78	0.03
Receive		6-Month HUF-BBR	9.490	11/04/2028	2,501,700	(344)	(0.11)
Receive		6-Month HUF-BBR	9.500	11/04/2028	1,025,500	(142)	(0.05)
Receive		6-Month HUF-BBR	9.510	11/04/2028	1,038,900	(184)	(0.06)
Pay		6-Month HUF-BBR	9.625	15/08/2027	695,900	234	0.08
Pay		6-Month HUF-BBR	9.750	22/11/2027	283,976	83	0.03
Pay		6-Month HUF-BBR	9.800	16/11/2027	2,235,924	655	0.22
Receive		6-Month HUF-BBR	9.900	16/12/2027	162,500	(54)	(0.02)
Pay		6-Month HUF-BBR	10.000	18/11/2027	319,400	102	0.03
Receive		6-Month HUF-BBR	10.050	15/12/2027	164,000	(57)	(0.02)
Pay		6-Month HUF-BBR	10.070	18/07/2027	428,900	109	0.04
Pay		6-Month HUF-BBR	10.100	15/07/2027	488,900	125	0.04
Receive		6-Month HUF-BBR	10.340	15/12/2027	334,200	(128)	(0.04)
Receive		6-Month HUF-BBR	11.140	23/12/2027	2,021,500	(932)	(0.31)
Pay		6-Month HUF-BBR	11.350	11/11/2027	289,300	111	0.04
Receive		6-Month HUF-BBR	11.524	12/09/2027	2,052,600	(899)	(0.30)
Receive		6-Month HUF-BBR	11.650	09/09/2027	359,200	(170)	(0.06)
Receive		6-Month HUF-BBR	12.500	19/10/2027	4,079,400	(2,513)	(0.83)
Pay		6-Month PLN-WIBOR	0.481	11/08/2025	PLN 3,400	(99)	(0.03)
Pay		6-Month PLN-WIBOR	0.560	17/04/2025	1,900	(48)	(0.02)
Pay		6-Month PLN-WIBOR	0.580	11/01/2026	8,500	(291)	(0.10)
Pay		6-Month PLN-WIBOR	0.585	22/09/2025	6,000	(172)	(0.06)
Pay		6-Month PLN-WIBOR	0.635	08/05/2025	1,100	(28)	(0.01)
Receive		6-Month PLN-WIBOR	0.730	05/02/2026	6,500	217	0.07
Receive		6-Month PLN-WIBOR	0.890	12/02/2026	20,900	674	0.22
Receive		6-Month PLN-WIBOR	1.188	19/03/2026	17,800	493	0.16
Receive		6-Month PLN-WIBOR	1.229	09/03/2026	7,000	206	0.07
Receive		6-Month PLN-WIBOR	1.405	10/08/2026	27,100	767	0.25
Pay		6-Month PLN-WIBOR	1.450	05/07/2026	5,300	(165)	(0.05)
Receive		6-Month PLN-WIBOR	1.465	07/06/2026	2,400	63	0.02
Pay		6-Month PLN-WIBOR	2.185	08/10/2026	8,300	(181)	(0.06)
Receive		6-Month PLN-WIBOR	2.983	08/11/2026	20,100	276	0.09
Pay		6-Month PLN-WIBOR	3.525	24/12/2026	3,300	(29)	(0.01)
Pay		6-Month PLN-WIBOR	3.600	27/12/2026	3,300	(26)	(0.01)
Pay		6-Month PLN-WIBOR	3.739	03/01/2027	1,000	(15)	(0.01)
Pay		6-Month PLN-WIBOR	3.934	04/03/2027	19,200	(95)	(0.03)
Receive		6-Month PLN-WIBOR	4.219	04/02/2027	10,200	112	0.04
Receive		6-Month PLN-WIBOR	4.830	18/03/2027	2,000	8	0.00
Pay		6-Month PLN-WIBOR	4.930	29/06/2028	24,400	(16)	(0.01)
Receive		6-Month PLN-WIBOR	5.179	01/04/2027	7,900	6	0.00
Pay		6-Month PLN-WIBOR	5.300	12/01/2028	23,800	11	0.00
Pay		6-Month PLN-WIBOR	5.430	16/03/2028	6,700	12	0.00
Receive		6-Month PLN-WIBOR	5.460	16/08/2027	1,300	(25)	(0.01)
Pay		6-Month PLN-WIBOR	5.490	12/12/2027	19,700	211	0.07
Pay		6-Month PLN-WIBOR	5.525	12/12/2027	6,500	72	0.02
Pay		6-Month PLN-WIBOR	5.540	01/06/2028	26,600	(1)	0.00
Pay		6-Month PLN-WIBOR	5.670	09/12/2027	19,500	247	0.08
Pay		6-Month PLN-WIBOR	5.750	08/12/2027	16,300	221	0.07
Pay		6-Month PLN-WIBOR	5.800	07/12/2027	32,600	457	0.15
Pay		6-Month PLN-WIBOR	5.830	08/12/2027	32,600	470	0.16
Receive		6-Month PLN-WIBOR	6.160	23/02/2028	42,600	(449)	(0.15)
Pay		6-Month PLN-WIBOR	6.310	18/11/2027	14,800	286	0.09
Receive		6-Month PLN-WIBOR	6.348	09/09/2027	14,800	(277)	(0.09)
Pay		6-Month PLN-WIBOR	6.365	17/11/2027	15,600	310	0.10
Pay		6-Month PLN-WIBOR	6.455	16/11/2027	23,630	493	0.16
Receive		6-Month PLN-WIBOR	6.650	29/09/2027	33,200	(899)	(0.30)
Pay		6-Month PLN-WIBOR	7.223	29/06/2027	23,200	319	0.11
Receive		6-Month PLN-WIBOR	7.726	24/10/2027	87,700	(2,886)	(0.95)
Pay		6-Month PLN-WIBOR	7.761	21/10/2027	7,052	239	0.08
Receive		6-Month TWD-TAIBOR	1.250	15/03/2028	TWD 861,000	3	0.00
Receive		28-Day MXN-TIE	4.775	26/06/2025	MXN 4,900	27	0.01
Receive		28-Day MXN-TIE	4.800	05/02/2026	65,500	336	0.11
Pay		28-Day MXN-TIE	5.080	09/10/2025	14,500	(91)	(0.03)
Pay		28-Day MXN-TIE	5.095	30/10/2025	23,500	(149)	(0.05)
Pay		28-Day MXN-TIE	5.120	06/05/2025	15,800	(95)	(0.03)
Pay		28-Day MXN-TIE	5.443	17/04/2025	5,700	(35)	(0.01)
Receive		28-Day MXN-TIE	5.550	12/03/2026	32,800	171	0.06
Pay		28-Day MXN-TIE	6.050	04/06/2026	22,600	(104)	(0.03)
Receive		28-Day MXN-TIE	6.095	20/03/2026	51,800	231	0.08
Pay		28-Day MXN-TIE	6.210	28/03/2025	4,300	(29)	(0.01)
Pay		28-Day MXN-TIE	6.230	07/04/2025	16,700	(118)	(0.04)
Receive		28-Day MXN-TIE	6.255	21/05/2026	23,500	98	0.03

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	28-Day MXN-TIIE		6.460%	18/06/2026	MXN 43,000	\$ 159	0.05
Receive	28-Day MXN-TIIE		6.625	11/09/2026	21,100	78	0.03
Receive	28-Day MXN-TIIE		6.635	11/09/2026	21,100	77	0.03
Receive	28-Day MXN-TIIE		6.740	17/09/2026	28,500	98	0.03
Pay	28-Day MXN-TIIE		7.109	03/12/2026	102,300	(296)	(0.10)
Receive	28-Day MXN-TIIE		7.113	24/09/2026	134,600	403	0.13
Receive	28-Day MXN-TIIE		7.264	17/12/2026	30,000	82	0.03
Pay	28-Day MXN-TIIE		7.273	12/11/2026	33,880	(87)	(0.03)
Receive	28-Day MXN-TIIE		7.353	05/11/2026	58,150	145	0.05
Pay	28-Day MXN-TIIE		7.370	14/10/2026	24,200	(59)	(0.02)
Receive	28-Day MXN-TIIE		7.383	28/01/2027	29,500	71	0.02
Pay	28-Day MXN-TIIE		7.460	04/02/2027	44,800	(99)	(0.03)
Receive	28-Day MXN-TIIE		7.530	14/01/2027	24,100	54	0.02
Receive	28-Day MXN-TIIE		7.590	29/10/2026	40,000	85	0.03
Receive	28-Day MXN-TIIE		7.673	31/12/2026	23,900	45	0.02
Pay	28-Day MXN-TIIE		7.745	11/02/2027	53,100	(97)	(0.03)
Pay	28-Day MXN-TIIE		8.055	13/06/2033	57,100	(29)	(0.01)
Pay	28-Day MXN-TIIE		8.207	19/06/2028	135,000	(44)	(0.01)
Pay	28-Day MXN-TIIE		8.250	02/12/2032	85,900	17	0.01
Pay	28-Day MXN-TIIE		8.280	29/07/2027	40,300	(38)	(0.01)
Pay	28-Day MXN-TIIE		8.281	28/03/2033	68,000	44	0.01
Receive	28-Day MXN-TIIE		8.340	21/04/2033	35,500	(57)	(0.02)
Pay	28-Day MXN-TIIE		8.374	14/03/2033	135,600	146	0.05
Pay	28-Day MXN-TIIE		8.400	21/05/2027	47,400	(19)	(0.01)
Pay	28-Day MXN-TIIE		8.402	20/05/2027	34,800	(14)	0.00
Pay	28-Day MXN-TIIE		8.438	20/03/2028	307,500	22	0.01
Pay	28-Day MXN-TIIE		8.453	30/11/2027	332,600	(10)	0.00
Pay	28-Day MXN-TIIE		8.480	30/11/2027	105,200	3	0.00
Pay	28-Day MXN-TIIE		8.498	11/03/2027	25,400	(10)	0.00
Receive	28-Day MXN-TIIE		8.563	16/05/2033	31,700	(59)	(0.02)
Pay	28-Day MXN-TIIE		8.616	05/11/2027	165,400	48	0.02
Pay	28-Day MXN-TIIE		8.620	09/11/2027	82,900	55	0.02
Receive	28-Day MXN-TIIE		8.728	22/05/2028	135,300	(116)	(0.04)
Receive	28-Day MXN-TIIE		8.740	30/08/2027	30,800	(19)	(0.01)
Receive	28-Day MXN-TIIE		8.755	03/02/2033	45,900	(114)	(0.04)
Receive	28-Day MXN-TIIE		8.785	06/05/2027	24,900	(6)	0.00
Receive	28-Day MXN-TIIE		8.800	02/02/2033	73,500	(195)	(0.06)
Pay	28-Day MXN-TIIE		8.810	01/07/2027	60,100	24	0.01
Receive	28-Day MXN-TIIE		8.844	07/02/2033	104,900	(299)	(0.10)
Receive	28-Day MXN-TIIE		8.921	25/08/2027	61,100	(34)	(0.01)
Receive	28-Day MXN-TIIE		8.940	07/02/2028	136,200	(146)	(0.05)
Receive	28-Day MXN-TIIE		9.020	03/06/2027	91,300	(78)	(0.03)
Receive	28-Day MXN-TIIE		9.060	14/09/2027	61,100	(75)	(0.02)
Receive	28-Day MXN-TIIE		9.070	24/06/2027	13,500	(13)	0.00
Receive	28-Day MXN-TIIE		9.114	24/06/2027	11,700	(12)	0.00
Receive	28-Day MXN-TIIE		9.215	09/02/2028	146,800	(250)	(0.08)
Pay	28-Day MXN-TIIE		9.290	23/09/2027	22,500	35	0.01
Receive	28-Day MXN-TIIE		9.295	21/10/2027	116,100	(191)	(0.06)
Pay	28-Day MXN-TIIE		9.300	24/09/2027	34,400	54	0.02
Receive	28-Day MXN-TIIE		9.345	16/02/2028	99,400	(202)	(0.07)
Receive	28-Day MXN-TIIE		9.382	12/10/2027	153,800	(289)	(0.10)
Receive	28-Day MXN-TIIE		9.390	07/10/2027	40,300	(74)	(0.02)
Receive	28-Day MXN-TIIE		9.536	22/09/2027	67,800	(140)	(0.05)
Pay	CPURNSA		2.525	07/06/2033	\$ 4,200	(10)	0.00
						\$ (5,452)	(1.81)
Total Centrally Cleared Financial Derivative Instruments						\$ (5,126)	(1.70)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
DUB	Put - OTC USD versus JPY	¥ 125.000	25/07/2023	20,000	\$ 2	\$ 1	0.00
RBC	Call - OTC USD versus CAD	CAD 1.383	20/07/2023	6,000	1	0	0.00
					\$ 3	\$ 1	0.00

(1) Notional Amount represents the number of contracts.

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.500%	15/03/2028	MYR 55,000	\$ (47)	\$ 129	\$ 82	0.03
	Pay	3-Month MYR-KLIBOR	3.750	21/12/2027	143,400	98	30	128	0.04
GLM	Receive	3-Month MYR-KLIBOR	3.750	15/03/2028	125,700	(76)	(36)	(112)	(0.04)
	Receive	3-Month MYR-KLIBOR	3.500	15/03/2028	5,100	6	2	8	0.00
	Pay	3-Month MYR-KLIBOR	3.750	15/03/2028	55,300	169	(120)	49	0.02
GST	Receive	3-Month MYR-KLIBOR	4.000	21/12/2027	39,700	131	(256)	(125)	(0.04)
	Receive	3-Month MYR-KLIBOR	3.500	15/03/2028	24,800	23	14	37	0.01
	Pay	3-Month MYR-KLIBOR	3.750	21/12/2027	86,500	103	(26)	77	0.03
JPM	Receive	3-Month MYR-KLIBOR	3.750	15/03/2028	49,800	(1)	(44)	(45)	(0.02)
	Receive	3-Month MYR-KLIBOR	4.000	21/12/2027	47,600	101	(251)	(150)	(0.05)
	Pay	3-Month MYR-KLIBOR	3.750	21/12/2027	40,300	46	(10)	36	0.01
MYC	Pay	3-Month MYR-KLIBOR	4.250	21/12/2027	38,980	13	198	211	0.07
SCX	Receive	3-Month MYR-KLIBOR	3.750	15/03/2028	2,100	(3)	1	(2)	0.00
	Pay	3-Month MYR-KLIBOR	3.750	15/03/2028	33,500	29	1	30	0.01
						\$ 592	\$ (368)	\$ 224	0.07

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MEI	Receive	BOVESPA Index	195	0.000% BRL	23,509	16/08/2023	\$ 0	\$ (28)	\$ (28)	(0.01)
	Receive	KOSPI2 Index	32,000,000	0.000 KRW	11,068,163	14/09/2023	0	(131)	(131)	(0.04)
	Pay	Thailand Equity Index	270,400	0.000 THB	244,719	28/09/2023	0	(73)	(73)	(0.03)
							\$ 0	\$ (232)	\$ (232)	(0.08)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
AZD	07/2023	\$ 3,216	¥ 431,000	\$ 0	\$ (232)	\$ (232)	(0.08)	
	08/2023	6,410	AUD 9,562	0	(37)	(37)	(0.01)	
BOA	07/2023	CLP 92,793	\$ 115	0	(1)	(1)	0.00	
	07/2023	IDR 61,808,103	4,131	9	0	9	0.00	
	07/2023	PLN 1,643	397	0	(7)	(7)	0.00	
	07/2023	TRY 3,063	138	21	0	21	0.01	
	07/2023	\$ 6	CZK 121	0	0	0	0.00	
	07/2023	4,113	IDR 61,808,103	9	0	9	0.00	
	07/2023	279	PLN 1,172	9	0	9	0.00	
	07/2023	77	TRY 1,837	0	(7)	(7)	0.00	
	08/2023	AUD 37,031	\$ 25,029	352	(2)	350	0.12	
	08/2023	CAD 4,164	3,102	0	(46)	(46)	(0.02)	
	08/2023	£ 1,721	2,151	0	(39)	(39)	(0.01)	
	08/2023	¥ 1,786,900	12,893	451	0	451	0.15	
	08/2023	NZD 19,475	12,129	200	0	200	0.07	
	08/2023	SEK 69,738	6,783	314	0	314	0.10	
	08/2023	\$ 859	AUD 1,306	14	(2)	12	0.00	
	08/2023	708	CAD 940	3	0	3	0.00	
	08/2023	3,297	€ 3,066	55	0	55	0.02	
	08/2023	126	£ 101	2	0	2	0.00	
	08/2023	122	¥ 16,400	0	(8)	(8)	0.00	
	08/2023	19	SEK 205	0	0	0	0.00	
	08/2023	ZAR 7,012	\$ 372	4	(2)	2	0.00	
	09/2023	HKD 12,697	1,625	2	0	2	0.00	
	09/2023	IDR 24,088,000	1,600	0	0	0	0.00	
	09/2023	INR 1,929,851	23,480	22	0	22	0.01	
	09/2023	KRW 640,033	505	17	0	17	0.01	
	09/2023	TWD 45,097	1,487	36	0	36	0.01	
	09/2023	\$ 4,131	IDR 61,857,680	0	(23)	(23)	(0.01)	
	BPS	11/2023	28	ILS 100	0	0	0	0.00
		07/2023	BRL 11,493	\$ 2,340	0	(42)	(42)	(0.01)
		07/2023	PLN 460	107	0	(6)	(6)	0.00
		07/2023	SGD 614	463	9	0	9	0.00
		07/2023	TRY 329	14	2	0	2	0.00
		07/2023	\$ 4	CLP 2,938	0	0	0	0.00
07/2023		63	COP 262,528	0	(1)	(1)	0.00	
07/2023		5,634	CZK 120,532	0	(103)	(103)	(0.03)	
07/2023		380	PLN 1,586	10	0	10	0.00	
07/2023		15	SGD 20	0	0	0	0.00	
07/2023		9	TRY 196	0	(1)	(1)	0.00	
08/2023		AUD 487	\$ 331	7	0	7	0.00	
08/2023		CAD 1,757	1,300	0	(29)	(29)	(0.01)	
08/2023		CHF 17,730	20,073	170	0	170	0.06	
08/2023		CNH 7,386	1,069	50	0	50	0.02	
08/2023		€ 6,600	7,122	6	(100)	(94)	(0.03)	
08/2023		SEK 2,655	248	2	0	2	0.00	
08/2023	TWD 23,310	763	15	0	15	0.01		

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2023	\$ 1,045	AUD 1,538	\$ 0	\$ (20)	\$ (20)	(0.01)
	08/2023	524	€ 486	7	0	7	0.00
	08/2023	334	¥ 46,300	0	(12)	(12)	0.00
	08/2023	2,502	MXN 43,559	17	0	17	0.01
	08/2023	95	ZAR 1,776	0	(2)	(2)	0.00
	08/2023	ZAR 888	\$ 46	0	0	0	0.00
	09/2023	AUD 3,700	2,449	0	(19)	(19)	(0.01)
	09/2023	BRL 5,970	1,200	0	(21)	(21)	(0.01)
	09/2023	CLP 940,367	1,151	0	(10)	(10)	0.00
	09/2023	COP 262,528	62	1	0	1	0.00
	09/2023	¥ 627,327	4,500	108	0	108	0.04
	09/2023	KRW 2,750,742	2,137	40	0	40	0.01
	09/2023	PLN 14,040	3,300	0	(143)	(143)	(0.05)
	09/2023	RON 11,139	2,400	0	(45)	(45)	(0.01)
	09/2023	SEK 13,610	1,258	0	(7)	(7)	0.00
	09/2023	THB 641,340	18,621	395	0	395	0.13
	09/2023	\$ 6,791	AUD 10,000	0	(120)	(120)	(0.04)
	09/2023	1,300	BRL 6,416	12	0	12	0.00
	09/2023	12,500	CAD 16,638	88	0	88	0.03
	09/2023	1,300	COP 5,885,100	81	0	81	0.03
	09/2023	5,349	€ 4,875	0	(10)	(10)	0.00
	09/2023	13,728	£ 10,688	0	(138)	(138)	(0.05)
	09/2023	910	HUF 313,488	0	(10)	(10)	0.00
	09/2023	5,583	ILS 19,917	0	(201)	(201)	(0.07)
	09/2023	9,100	KRW 11,708,485	0	(176)	(176)	(0.06)
	09/2023	5,225	NZD 8,400	0	(80)	(80)	(0.03)
	09/2023	1,400	PLN 5,722	3	0	3	0.00
	09/2023	3,311	RON 15,030	0	(12)	(12)	0.00
	09/2023	14,406	THB 493,710	0	(377)	(377)	(0.12)
	09/2023	5,364	ZAR 99,481	0	(139)	(139)	(0.05)
	12/2023	MXN 383,334	\$ 21,501	0	(187)	(187)	(0.06)
BRC	07/2023	CZK 52,677	2,384	0	(34)	(34)	(0.01)
	07/2023	¥ 1,370,000	10,592	1,096	0	1,096	0.36
	07/2023	MYR 66,031	14,392	218	0	218	0.07
	07/2023	SGD 453	337	3	0	3	0.00
	07/2023	TRY 1,434	60	5	0	5	0.00
	07/2023	\$ 6,480	PLN 26,895	134	0	134	0.04
	07/2023	1,771	RON 8,150	21	0	21	0.01
	07/2023	56	SGD 75	0	(1)	(1)	0.00
	08/2023	COP 3,274,264	\$ 769	0	(6)	(6)	0.00
	08/2023	£ 15,617	19,487	0	(373)	(373)	(0.12)
	08/2023	HUF 686,424	1,978	0	(5)	(5)	0.00
	08/2023	¥ 322,368	2,436	191	0	191	0.06
	08/2023	\$ 17,159	CNH 122,253	0	(300)	(300)	(0.10)
	08/2023	4,353	€ 4,015	36	0	36	0.01
	08/2023	538	£ 427	6	(1)	5	0.00
	08/2023	90	¥ 12,200	0	(5)	(5)	0.00
	08/2023	78	MXN 1,352	0	0	0	0.00
	08/2023	156	ZAR 3,021	4	(1)	3	0.00
	08/2023	ZAR 1,299	\$ 68	0	(1)	(1)	0.00
	09/2023	HKD 7,899	1,011	1	0	1	0.00
	09/2023	ILS 14,703	4,137	164	0	164	0.05
	09/2023	SGD 2,683	2,009	21	0	21	0.01
	09/2023	\$ 113	HKD 886	0	0	0	0.00
	09/2023	2,000	ILS 7,236	0	(45)	(45)	(0.01)
	09/2023	3,300	KRW 4,275,150	0	(42)	(42)	(0.01)
CBK	07/2023	BRL 12,668	\$ 2,640	14	0	14	0.01
	07/2023	€ 1,272	1,365	0	(23)	(23)	(0.01)
	07/2023	IDR 47,763,202	3,179	0	(7)	(7)	0.00
	07/2023	MXN 1,059	59	0	(3)	(3)	0.00
	07/2023	RON 14,639	3,238	19	0	19	0.01
	07/2023	TRY 1,924	85	11	0	11	0.00
	07/2023	\$ 1,763	CLP 1,426,848	14	0	14	0.00
	07/2023	646	CZK 13,928	0	(7)	(7)	0.00
	07/2023	3,179	IDR 47,763,202	7	0	7	0.00
	07/2023	18,900	INR 1,551,407	0	(6)	(6)	0.00
	07/2023	16,672	PHP 909,467	0	(230)	(230)	(0.08)
	07/2023	33	PLN 133	0	0	0	0.00
	08/2023	CAD 1,688	\$ 1,254	0	(23)	(23)	(0.01)
	08/2023	CLP 2,024,098	2,474	0	(31)	(31)	(0.01)
	08/2023	CNH 220,848	31,676	1,220	0	1,220	0.40
	08/2023	¥ 339,412	2,554	191	0	191	0.06
	08/2023	NOK 8,659	830	21	0	21	0.01
	08/2023	SEK 22,976	2,266	134	0	134	0.04
	08/2023	TWD 55,070	1,804	36	0	36	0.01
	08/2023	\$ 173	AUD 262	2	0	2	0.00
	08/2023	13,266	CLP 10,669,473	0	(23)	(23)	(0.01)
	08/2023	579	€ 538	10	0	10	0.00
	08/2023	27,504	£ 21,737	138	0	138	0.05
	08/2023	698	¥ 95,800	0	(31)	(31)	(0.01)
	08/2023	73	SEK 765	0	(2)	(2)	0.00
	08/2023	2,757	TWD 84,415	0	(47)	(47)	(0.02)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2023	\$ 169	ZAR 3,177	\$ 0	\$ (2)	\$ (2)	0.00
	09/2023	COP 6,025,600	\$ 1,400	0	(14)	(14)	0.00
	09/2023	IDR 21,721	1	0	0	0	0.00
	09/2023	INR 62,165	756	1	0	1	0.00
	09/2023	MXN 26,102	1,500	0	0	0	0.00
	09/2023	PEN 38,818	10,548	0	(97)	(97)	(0.03)
	09/2023	SEK 13,203	1,221	0	(6)	(6)	0.00
	09/2023	\$ 2,611	BRL 12,668	0	(14)	(14)	0.00
	09/2023	4,259	IDR 63,902,621	0	(15)	(15)	(0.01)
	09/2023	13	ILS 48	0	0	0	0.00
	09/2023	4,260	NOK 44,774	0	(70)	(70)	(0.02)
	09/2023	ZAR 12,167	\$ 658	19	0	19	0.01
	10/2023	\$ 1,187	CLP 969,447	7	0	7	0.00
	11/2023	ILS 98	\$ 30	3	0	3	0.00
	04/2024	100	28	0	0	0	0.00
DUB	07/2023	MXN 35,716	2,080	1	0	1	0.00
	07/2023	\$ 844	BRL 4,570	104	0	104	0.03
	07/2023	133	CZK 2,947	2	0	2	0.00
	08/2023	€ 920	\$ 1,004	0	(1)	(1)	0.00
	08/2023	\$ 22,495	CHF 20,171	149	0	149	0.05
	08/2023	302	£ 243	7	0	7	0.00
	08/2023	34	SEK 360	0	0	0	0.00
	08/2023	34	ZAR 647	0	0	0	0.00
FAR	09/2023	3,360	HUF 1,156,833	0	(39)	(39)	(0.01)
	07/2023	1,828	CLP 1,450,837	0	(21)	(21)	(0.01)
	08/2023	51	£ 41	1	0	1	0.00
GLM	07/2023	COP 24,235,035	\$ 5,742	0	(48)	(48)	(0.02)
	07/2023	PHP 102	2	0	0	0	0.00
	07/2023	PLN 1,686	397	0	(17)	(17)	(0.01)
	07/2023	SGD 5,942	4,476	83	0	83	0.03
	07/2023	\$ 803	BRL 4,293	87	0	87	0.03
	07/2023	8	RON 36	0	0	0	0.00
	08/2023	CHF 2,217	\$ 2,505	16	0	16	0.01
	08/2023	NOK 16,616	1,566	13	0	13	0.00
	09/2023	BRL 33	6	0	0	0	0.00
	09/2023	SGD 406	304	3	0	3	0.00
	09/2023	\$ 10,190	BRL 51,385	344	0	344	0.11
	09/2023	1,476	MXN 25,802	6	0	6	0.00
	09/2023	147	SGD 196	0	(1)	(1)	0.00
	10/2023	MXN 20,762	\$ 1,183	0	(5)	(5)	0.00
IND	07/2023	\$ 28,296	¥ 3,784,000	0	(2,041)	(2,041)	(0.67)
	07/2023	41	SGD 55	0	0	0	0.00
	08/2023	£ 1,710	\$ 2,135	0	(40)	(40)	(0.01)
	08/2023	NOK 6,834	652	13	0	13	0.00
JPM	07/2023	MXN 431	25	0	0	0	0.00
	07/2023	SGD 2,086	1,579	37	0	37	0.01
	07/2023	TRY 6,350	276	34	0	34	0.01
	07/2023	\$ 1,089	PHP 59,517	0	(13)	(13)	0.00
	07/2023	62	PLN 264	3	0	3	0.00
	07/2023	22	SGD 30	0	0	0	0.00
	07/2023	178	TRY 4,085	0	(22)	(22)	(0.01)
	08/2023	CAD 2,631	\$ 1,968	0	(22)	(22)	(0.01)
	08/2023	CNH 18,874	2,731	128	0	128	0.04
	08/2023	€ 1,034	1,139	9	0	9	0.00
	08/2023	£ 760	962	0	(4)	(4)	0.00
	08/2023	¥ 339,295	2,554	192	0	192	0.06
	08/2023	MXN 2,041	118	0	0	0	0.00
	08/2023	NOK 22,739	2,144	18	0	18	0.01
	08/2023	\$ 68	AUD 102	0	0	0	0.00
	08/2023	1,246	CAD 1,687	30	0	30	0.01
	08/2023	228	€ 211	2	0	2	0.00
	08/2023	1,094	£ 875	21	(2)	19	0.01
	08/2023	6,111	HUF 2,106,276	2	(28)	(26)	(0.01)
	08/2023	12	¥ 1,600	0	(1)	(1)	0.00
	08/2023	8,951	NZD 14,500	0	(70)	(70)	(0.02)
	09/2023	CHF 9,615	\$ 10,700	0	(134)	(134)	(0.04)
	09/2023	COP 1,109,099	261	1	0	1	0.00
	09/2023	CZK 26,554	1,200	0	(15)	(15)	(0.01)
	09/2023	HKD 4,038	517	1	0	1	0.00
	09/2023	IDR 47,568,000	3,200	40	0	40	0.01
	09/2023	ILS 3,629	1,022	41	0	41	0.01
	09/2023	INR 133,502	1,620	0	(3)	(3)	0.00
	09/2023	PHP 619,377	11,014	0	(164)	(164)	(0.05)
	09/2023	SEK 13,206	1,221	0	(6)	(6)	0.00
	09/2023	THB 177,650	5,109	61	0	61	0.02
	09/2023	\$ 1,377	AUD 2,000	0	(42)	(42)	(0.01)
	09/2023	1,187	BRL 5,998	43	0	43	0.01
	09/2023	1,700	CLP 1,386,180	12	0	12	0.00
	09/2023	30	HUF 10,325	0	0	0	0.00
	09/2023	1,075	IDR 16,138,617	0	(3)	(3)	0.00
	09/2023	1,000	ILS 3,549	0	(41)	(41)	(0.01)
	09/2023	7,123	INR 589,620	44	0	44	0.01

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2023	\$ 2,003	KRW 2,538,382	\$ 0	\$ (68)	\$ (68)	(0.02)
	09/2023	1,600	MXN 28,316	27	0	27	0.01
	09/2023	1,540	NOK 16,154	0	(28)	(28)	(0.01)
	09/2023	20,139	PEN 74,151	195	0	195	0.06
	09/2023	2	PHP 133	0	0	0	0.00
	09/2023	60	SGD 80	0	(1)	(1)	0.00
	09/2023	2,136	ZAR 40,075	0	(31)	(31)	(0.01)
MBC	07/2023	CZK 4,349	\$ 202	2	0	2	0.00
	07/2023	£ 736	911	0	(25)	(25)	(0.01)
	07/2023	¥ 3,784,000	28,974	2,720	0	2,720	0.90
	07/2023	PLN 12,381	2,899	0	(146)	(146)	(0.05)
	07/2023	\$ 5,961	¥ 850,000	0	(69)	(69)	(0.02)
	07/2023	53	PLN 219	1	0	1	0.00
	07/2023	140	SGD 188	0	(1)	(1)	0.00
	08/2023	€ 800	\$ 883	8	0	8	0.00
	08/2023	TWD 286,896	9,385	171	0	171	0.06
	08/2023	\$ 3,011	AUD 4,425	0	(62)	(62)	(0.02)
	08/2023	21,100	CAD 28,022	90	0	90	0.03
	09/2023	KRW 2,078,511	\$ 1,630	46	0	46	0.02
MYI	09/2023	\$ 109	HKD 854	0	0	0	0.00
	07/2023	CZK 7,881	\$ 358	1	(4)	(3)	0.00
	07/2023	IDR 3,527,922	236	1	0	1	0.00
	07/2023	INR 1,551,690	18,900	2	0	2	0.00
	07/2023	MYR 22,010	4,781	57	0	57	0.02
	07/2023	TRY 6,741	277	20	0	20	0.01
	07/2023	\$ 20	CZK 425	0	0	0	0.00
	07/2023	13	€ 12	0	0	0	0.00
	07/2023	539	£ 427	4	0	4	0.00
	07/2023	235	IDR 3,527,922	1	0	1	0.00
	07/2023	9,602	MYR 44,219	0	(111)	(111)	(0.04)
	07/2023	825	PLN 3,480	31	0	31	0.01
	07/2023	23	TRY 597	0	0	0	0.00
	08/2023	CAD 393	\$ 295	0	(3)	(3)	0.00
	08/2023	¥ 140,647	1,058	79	0	79	0.03
	08/2023	NOK 27,285	2,577	26	0	26	0.01
	08/2023	SEK 4,010	374	2	0	2	0.00
	08/2023	TWD 30,532	1,002	22	0	22	0.01
	08/2023	\$ 539	CAD 719	4	0	4	0.00
	08/2023	42	€ 39	0	0	0	0.00
	08/2023	926	¥ 128,000	0	(35)	(35)	(0.01)
	08/2023	196	SEK 2,105	0	(1)	(1)	0.00
	09/2023	BRL 4,919	\$ 1,000	0	(6)	(6)	0.00
	09/2023	ILS 29,483	8,218	251	0	251	0.08
	09/2023	KRW 4,418,771	3,453	85	0	85	0.03
	09/2023	THB 151,234	4,339	41	0	41	0.01
	09/2023	TRY 3,180	119	0	0	0	0.00
	09/2023	\$ 6,900	CAD 9,118	8	(9)	(1)	0.00
	09/2023	35	HKD 273	0	0	0	0.00
	09/2023	236	IDR 3,530,989	0	(1)	(1)	0.00
	09/2023	19,790	INR 1,628,172	2	(1)	1	0.00
	09/2023	1,800	MXN 31,471	8	0	8	0.00
RBC	09/2023	ZAR 40,005	\$ 2,149	48	0	48	0.02
	07/2023	\$ 33,700	MXN 648,426	4,043	0	4,043	1.34
	07/2023	148	SGD 200	0	0	0	0.00
	08/2023	CAD 28,835	\$ 21,364	0	(442)	(442)	(0.15)
	08/2023	£ 1,271	1,606	0	(10)	(10)	0.00
	08/2023	¥ 2,354,758	17,524	1,128	0	1,128	0.37
	08/2023	\$ 83	AUD 123	0	(1)	(1)	0.00
	08/2023	45	€ 41	0	0	0	0.00
	08/2023	224	£ 180	4	0	4	0.00
RYL	08/2023	148	MXN 2,566	0	0	0	0.00
	07/2023	PLN 7,368	\$ 1,738	0	(74)	(74)	(0.02)
	08/2023	SEK 1,820	168	0	0	0	0.00
	08/2023	\$ 88	AUD 132	0	0	0	0.00
	08/2023	60	SEK 635	0	(1)	(1)	0.00
SCX	07/2023	SGD 1,949	\$ 1,441	0	0	0	0.00
	07/2023	TRY 4,527	195	23	0	23	0.01
	07/2023	\$ 2,032	PLN 8,649	95	0	95	0.03
	08/2023	AUD 19,492	\$ 13,065	83	(8)	75	0.03
	08/2023	CNH 12,802	1,861	95	0	95	0.03
	08/2023	€ 1,839	2,013	2	0	2	0.00
	08/2023	£ 534	676	0	(3)	(3)	0.00
	08/2023	NZD 3,425	2,138	40	0	40	0.01
	08/2023	SEK 15,610	1,465	17	0	17	0.01
	08/2023	TWD 18,509	606	12	0	12	0.00
	08/2023	\$ 159	AUD 238	0	0	0	0.00
	08/2023	962	€ 890	11	0	11	0.00
	08/2023	3,858	£ 3,095	78	0	78	0.03
	08/2023	441	NOK 4,685	0	(3)	(3)	0.00
	08/2023	99	SEK 1,030	0	(4)	(4)	0.00
	09/2023	INR 85,880	\$ 1,043	0	(1)	(1)	0.00
	09/2023	THB 98,370	2,831	36	0	36	0.01
	09/2023	TWD 211,516	6,938	132	0	132	0.04
SOG	09/2023	\$ 18,310	INR 1,505,832	0	(6)	(6)	0.00
	07/2023	PLN 3,511	\$ 815	0	(48)	(48)	(0.02)
	07/2023	SGD 145	109	2	0	2	0.00
	07/2023	\$ 1,229	SGD 1,649	0	(10)	(10)	0.00

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SSB	08/2023	\$ 77	SEK 840	\$ 0	\$ 0	\$ 0	0.00
	07/2023	3,046	BRL 15,298	126	0	126	0.04
	07/2023	115	CLP 92,793	0	0	0	0.00
	07/2023	15,353	COP 68,133,777	964	0	964	0.32
	08/2023	CLP 34,068,674	\$ 42,019	0	(303)	(303)	(0.10)
	09/2023	1,100,110	1,349	0	(10)	(10)	0.00
	09/2023	\$ 39,508	CLP 31,930,100	0	(48)	(48)	(0.02)
	10/2023	CLP 92,793	\$ 114	0	0	0	0.00
	07/2023	COP 69,311,116	16,709	121	(10)	111	0.04
	07/2023	\$ 16,501	COP 68,954,036	0	(98)	(98)	(0.03)
TOR	07/2023	50	CZK 1,077	0	0	0	0.00
	07/2023	935	£ 736	0	0	0	0.00
	07/2023	151	PLN 642	7	0	7	0.00
	08/2023	€ 336	\$ 367	0	(1)	(1)	0.00
	08/2023	£ 1,597	2,014	0	(17)	(17)	(0.01)
	08/2023	¥ 167,426	1,263	97	0	97	0.03
	08/2023	\$ 1,934	CLP 1,552,352	0	(8)	(8)	0.00
	08/2023	21	£ 17	0	0	0	0.00
	08/2023	62	SEK 670	0	0	0	0.00
	09/2023	ILS 20,507	\$ 5,782	241	0	241	0.08
	09/2023	\$ 52	ILS 185	0	(2)	(2)	0.00
	09/2023	134	SGD 180	0	(1)	(1)	0.00
	07/2023	CZK 1,724	\$ 78	0	(1)	(1)	0.00
	07/2023	¥ 431,000	3,288	304	0	304	0.10
	07/2023	TRY 29,091	1,278	170	0	170	0.06
	07/2023	\$ 17	CZK 362	0	0	0	0.00
	07/2023	1,406	TRY 32,420	0	(171)	(171)	(0.06)
	08/2023	CAD 419	\$ 319	2	0	2	0.00
	08/2023	€ 1,084	1,190	5	0	5	0.00
	08/2023	£ 429	542	0	(3)	(3)	0.00
08/2023	¥ 1,360,000	10,033	577	0	577	0.19	
08/2023	\$ 150	€ 140	3	0	3	0.00	
08/2023	501	£ 396	2	0	2	0.00	
08/2023	1,831	HUF 638,347	13	0	13	0.00	
08/2023	1	TWD 43	0	0	0	0.00	
08/2023	ZAR 67,072	\$ 3,478	1	(59)	(58)	(0.02)	
09/2023	ILS 3,682	1,028	33	0	33	0.01	
09/2023	\$ 2,889	RON 13,121	0	(8)	(8)	0.00	
				\$ 20,258	\$ (8,618)	\$ 11,640	3.85

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 204	\$ 221	\$ 0	\$ (1)	\$ (1)	0.00
	07/2023	\$ 16,469	€ 15,324	250	0	250	0.08
BPS	07/2023	€ 15,732	\$ 17,238	74	0	74	0.02
	07/2023	\$ 17,543	€ 16,307	249	(2)	247	0.08
CBK	08/2023	17,218	15,692	0	(73)	(73)	(0.02)
	07/2023	€ 16,073	\$ 17,476	1	(61)	(60)	(0.02)
	07/2023	\$ 664	€ 619	11	0	11	0.00
JPM	08/2023	17,176	15,776	59	0	59	0.02
	07/2023	€ 15,776	\$ 17,225	14	0	14	0.01
MBC	08/2023	\$ 17,250	€ 15,776	0	(15)	(15)	0.00
	07/2023	€ 322	\$ 346	0	(6)	(6)	0.00
SOG	07/2023	\$ 458	€ 427	8	0	8	0.00
	07/2023	16,778	15,597	238	0	238	0.08
				\$ 904	\$ (158)	\$ 746	0.25

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2023	£ 2,565	\$ 3,266	\$ 5	\$ (1)	\$ 4	0.00
	07/2023	\$ 1,064	£ 854	22	0	22	0.01
CBK	07/2023	£ 24	\$ 31	0	0	0	0.00
MBC	07/2023	2,372	3,017	1	0	1	0.00
	07/2023	\$ 28,971	£ 23,403	783	0	783	0.26
MYI	07/2023	£ 106	\$ 131	0	(3)	(3)	0.00
UAG	07/2023	\$ 29,076	£ 23,394	666	0	666	0.22
	07/2023	29,959	24,027	594	(5)	589	0.19
				\$ 2,071	\$ (9)	\$ 2,062	0.68

Total OTC Financial Derivative Instruments

\$ 14,441 4.77

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA 5.500% due 01/08/2053	\$ 17,200	\$ (17,113)	(5.66)
Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2038	4,800	(4,707)	(1.55)
5.500% due 01/07/2053 (d)	2,850	(2,836)	(0.94)
5.500% due 01/08/2053	3,000	(2,985)	(0.99)
6.000% due 01/07/2053	160	(161)	(0.05)
6.000% due 01/08/2053	3,740	(3,773)	(1.25)
Total Securities Sold Short		\$ (31,575)	(10.44)
Total Investments		\$ 253,207	83.74
Other Current Assets & Liabilities		\$ 49,157	16.26
Net Assets		\$ 302,364	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Affiliated to the Fund.
- (d) Security sold short as at 30 June 2023 is covered by long portfolio investments in transferable securities and money market instruments.
- (e) Restricted Securities (31 December 2022: 0.21%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
DBS Bank Ltd.	4.467%	22/11/2023	06/02/2023	\$ 4,805	\$ 4,660	1.54
Deutsche Bank AG	0.898	28/05/2024	31/03/2022 - 31/05/2023	2,408	2,376	0.79
MUFG Bank Ltd.	4.883	21/12/2023	06/02/2023 - 08/02/2023	1,037	999	0.33
				\$ 8,250	\$ 8,035	2.66

Cash of \$26,089 (31 December 2022: \$21,987) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$3,311 (31 December 2022: \$6,601) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 237,254	\$ 0	\$ 237,254
Investment Funds	30,015	0	0	30,015
Repurchase Agreements	0	4,583	0	4,583
Financial Derivative Instruments ⁽³⁾	2,979	9,951	0	12,930
Securities Sold Short	0	(31,575)	0	(31,575)
Totals	\$ 32,994	\$ 220,213	\$ 0	\$ 253,207

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 335,879	\$ 0	\$ 335,879
Investment Funds	10,879	30,814	0	41,693
Repurchase Agreements	0	27,452	0	27,452
Financial Derivative Instruments ⁽³⁾	467	(2,020)	0	(1,553)
Deposits with Credit Institutions	0	600	0	600
Totals	\$ 11,346	\$ 392,725	\$ 0	\$ 404,071

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (269)	\$ 270	\$ 1	\$ N/A	\$ N/A	\$ N/A
BOA	1,730	(2,120)	(390)	(475)	490	15
BPS	(740)	920	180	(159)	380	221
BRC	1,112	(1,110)	2	(2,750)	2,340	(410)
CBK	1,206	(940)	266	1,779	(2,180)	(401)
CKL	N/A	N/A	N/A	22	0	22
CLY	N/A	N/A	N/A	157	0	157
DUB	224	(300)	(76)	N/A	N/A	N/A
FAR	(20)	0	(20)	N/A	N/A	N/A
GLM	413	(420)	(7)	(251)	330	79
GST	(81)	261	180	(299)	261	(38)
HUS	N/A	N/A	N/A	267	(260)	7
IND	(2,068)	1,860	(208)	(8)	0	(8)
JPM	278	(290)	(12)	153	(390)	(237)
MBC	3,521	(3,370)	151	931	(880)	51
MEI	(232)	0	(232)	(165)	450	285
MYC	211	(280)	(69)	204	0	204
MYI	1,185	(890)	295	(99)	120	21
RBC	4,722	(4,670)	52	(69)	50	(19)
RYL	(75)	0	(75)	(21)	0	(21)
SCX	627	(690)	(63)	1,408	(1,310)	98
SOG	182	(280)	(98)	1	0	1
SSB	729	(740)	(11)	38	0	38
TOR	329	(280)	49	(1,737)	1,620	(117)
UAG	1,457	(1,260)	197	(761)	560	(201)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	45.34	28.54
Transferable securities dealt in on another regulated market	33.13	48.50
Investment funds	9.93	9.56
Repurchase agreements	1.52	6.30
Financial derivative instruments dealt in on a regulated market	1.19	0.13
Centrally cleared financial derivative instruments	(1.70)	(0.06)
OTC financial derivative instruments	4.77	(0.42)
Securities sold short	(10.44)	N/A
Certificates of deposit	N/A	0.14

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Corporate Bonds & Notes	55.27	39.15
Municipal Bonds & Notes	N/A	0.23
U.S. Government Agencies	2.36	1.39
Non-Agency Mortgage-Backed Securities	0.62	0.45
Asset-Backed Securities	4.21	1.06
Sovereign Issues	3.08	0.53
Short-Term Instruments	12.93	34.23
Investment Funds	9.93	9.56
Repurchase Agreements	1.52	6.30
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	1.19	0.13
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.11	0.09
Interest Rate Swaps	(1.81)	(0.15)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	N/A
Interest Rate Swaps	0.07	0.04
Total Return Swaps on Indices	(0.08)	(0.04)
Forward Foreign Currency Contracts	3.85	(1.20)
Hedged Forward Foreign Currency Contracts	0.93	0.78
Certificates of Deposit	N/A	0.14
Securities Sold Short	(10.44)	N/A
Other Current Assets & Liabilities	16.26	7.31
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
SWITZERLAND											
CORPORATE BONDS & NOTES											
Credit Suisse AG				GlaxoSmithKline Capital PLC				NatWest Group PLC			
7.750% due 10/03/2026	£ 1,400	£ 1,418	0.42	1.625% due 12/05/2035	£ 2,100	£ 1,418	0.42	2.057% due 09/11/2028	£ 1,800	£ 1,467	0.44
UBS AG				Grainger PLC				2.875% due 19/09/2026	500	454	0.14
5.125% due 15/05/2024 (f)	\$ 500	387	0.12	3.000% due 03/07/2030	1,385	1,050	0.31	3.125% due 28/03/2027	500	448	0.13
UBS Group AG				Greene King Finance PLC				3.619% due 29/03/2029	900	774	0.23
0.250% due 29/01/2026	€ 300	238	0.07	3.593% due 15/03/2035	361	291	0.09	5.125% due 12/05/2027 (d)(f)	1,100	909	0.27
0.625% due 18/01/2033	100	60	0.02	4.064% due 15/03/2035	202	166	0.05	7.416% due 06/06/2033	600	582	0.17
4.125% due 24/09/2025	\$ 950	714	0.21	5.106% due 15/03/2034	533	470	0.14	NatWest Markets PLC			
4.550% due 17/04/2026	300	227	0.07	5.318% due 15/09/2031	1,367	1,231	0.37	6.375% due 08/11/2027	1,300	1,278	0.38
7.375% due 07/09/2033	£ 1,500	1,572	0.47	Haleon UK Capital PLC				Network Rail Infrastructure Finance PLC			
Total Switzerland		4,616	1.38	2.875% due 29/10/2028	1,450	1,246	0.37	4.750% due 29/11/2035	1,800	1,786	0.53
				3.375% due 29/03/2038	1,100	834	0.25	NIE Finance PLC			
				HSBC Holdings PLC				5.875% due 01/12/2032	1,100	1,088	0.32
				1.750% due 24/07/2027	1,000	853	0.25	Northern Gas Networks Finance PLC			
				3.000% due 22/07/2028	1,700	1,460	0.44	4.875% due 15/11/2035	250	221	0.07
				3.000% due 29/05/2030	1,700	1,381	0.41	5.625% due 23/03/2040	50	47	0.01
				5.875% due 28/09/2026 (d)(f)	900	787	0.24	Northern Powergrid Yorkshire PLC			
				6.000% due 29/03/2040	978	859	0.26	4.375% due 05/07/2032	300	270	0.08
				Hyde Housing Association Ltd.				5.125% due 04/05/2035	200	188	0.06
				5.125% due 23/07/2040	1,000	952	0.28	Northumbrian Water Finance PLC			
				InterContinental Hotels Group PLC				4.500% due 14/02/2031	1,000	896	0.27
				2.125% due 24/08/2026	1,000	865	0.26	5.625% due 29/04/2033	883	846	0.25
				3.375% due 08/10/2028	400	340	0.10	Notting Hill Genesis			
				John Lewis PLC				2.000% due 03/06/2036	700	458	0.14
				4.250% due 18/12/2034	1,344	838	0.25	3.250% due 12/10/2048	1,000	667	0.20
				6.125% due 21/01/2025	600	578	0.17	3.750% due 20/12/2032	300	256	0.08
				Karbon Homes Ltd.				Pacific Quay Finance PLC			
				3.375% due 15/11/2047	400	293	0.09	5.565% due 25/07/2034	154	149	0.04
				Land Securities Capital Markets PLC				Paragon Treasury PLC			
				2.399% due 08/02/2031	1,251	1,043	0.31	2.000% due 07/05/2036	500	324	0.10
				4.875% due 15/09/2034	500	474	0.14	Peabody Capital PLC			
				LCR Finance PLC				3.250% due 14/09/2048	900	606	0.18
				4.500% due 07/12/2038	1,400	1,354	0.40	Places for People Homes Ltd.			
				Legal & General Group PLC				3.625% due 22/11/2028	900	786	0.23
				5.375% due 27/10/2045	1,200	1,139	0.34	5.875% due 23/05/2031	568	559	0.17
				5.625% due 24/03/2031 (d)(f)	850	657	0.20	Places for People Treasury PLC			
				Lloyds Banking Group PLC				2.500% due 26/01/2036	800	548	0.16
				2.000% due 12/04/2028	2,600	2,160	0.65	Platform HG Financing PLC			
				8.500% due 27/09/2027 (d)(f)	300	282	0.08	1.926% due 15/09/2041	1,100	674	0.20
				London & Quadrant Housing Trust				Prudential Funding Asia PLC			
				2.000% due 20/10/2038	1,250	772	0.23	6.125% due 19/12/2031	580	561	0.17
				M&G PLC				Quadgas Finance PLC			
				5.625% due 20/10/2051	400	354	0.11	3.375% due 17/09/2029	800	636	0.19
				Manchester Airport Group Funding PLC				RHP Finance PLC			
				2.875% due 31/03/2039	235	161	0.05	3.250% due 05/02/2048	350	251	0.07
				2.875% due 30/09/2044	900	572	0.17	Riverside Finance PLC			
				4.750% due 31/03/2034	500	454	0.14	3.875% due 05/12/2044	900	708	0.21
				Marks & Spencer PLC				Sage Group PLC			
				3.750% due 19/05/2026	100	90	0.03	1.625% due 25/02/2031	800	588	0.18
				Metropolitan Housing Trust Ltd.				2.875% due 08/02/2034	1,500	1,131	0.34
				1.875% due 28/07/2036	1,800	1,160	0.35	Santander UK Group Holdings PLC			
				Mitchells & Butlers Finance PLC				2.421% due 17/01/2029	1,400	1,139	0.34
				5.965% due 15/12/2025	40	39	0.01	3.625% due 14/01/2026	600	549	0.16
				6.002% due 15/12/2030	\$ 1,165	844	0.25	7.098% due 16/11/2027	500	491	0.15
				6.013% due 15/12/2030	£ 418	376	0.11	Scotland Gas Networks PLC			
				Morhomes PLC				4.875% due 21/12/2034	300	267	0.08
				3.400% due 19/02/2040	1,100	834	0.25	Scottish Hydro Electric Transmission PLC			
				Motability Operations Group PLC				2.125% due 24/03/2036	1,050	703	0.21
				2.125% due 18/01/2042	1,900	1,187	0.35	2.250% due 27/09/2035	2,350	1,626	0.49
				3.625% due 10/03/2036	1,250	1,040	0.31	Segro PLC			
				4.875% due 17/01/2043	700	654	0.20	5.750% due 20/06/2035	300	294	0.09
				5.625% due 29/11/2030	100	101	0.03	Seymour PLC			
				National Gas Transmission PLC				2.000% due 02/06/2040	600	350	0.10
				1.375% due 07/02/2031	800	569	0.17	2.625% due 22/02/2033	1,000	757	0.23
				National Grid Electricity Distribution East Midlands PLC				4.625% due 30/11/2034	400	356	0.11
				1.750% due 09/09/2031	400	293	0.09	4.875% due 24/01/2042	800	701	0.21
				National Grid Electricity Distribution South Wales PLC				5.250% due 04/04/2036	300	280	0.08
				5.750% due 23/03/2040	850	828	0.25	Sky Ltd.			
				National Grid Electricity Distribution West Midlands PLC				4.000% due 26/11/2029	500	454	0.14
				5.750% due 16/04/2032	1,600	1,564	0.47	Society of Lloyd's			
				National Grid Electricity Transmission PLC				4.875% due 07/02/2047	500	451	0.13
				1.125% due 07/07/2028	1,400	1,098	0.33	South Eastern Power Networks PLC			
				2.750% due 06/02/2035	900	656	0.20	1.750% due 30/09/2034	3,800	2,563	0.77
				5.272% due 18/01/2043	1,100	1,009	0.30	Southern Electric Power Distribution PLC			
				Nationwide Building Society				5.500% due 07/06/2032	800	785	0.23
				6.178% due 07/12/2027	1,200	1,163	0.35	Southern Gas Networks PLC			
								3.100% due 15/09/2036	1,600	1,154	0.34

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
Uniform Mortgage-Backed Security, TBA				SHORT-TERM INSTRUMENTS				INVESTMENT FUNDS			
4.500% due 01/07/2053	\$ 1,180	£ 892	0.27	U.K. TREASURY BILLS				EXCHANGE-TRADED FUNDS			
5.000% due 01/07/2053	1,180	909	0.27	4.480% due 03/07/2023 (b)(c)	£ 5,400	5,400	1.61	PIMCO ETFs plc - PIMCO Euro Short			
5.500% due 01/08/2053	1,180	924	0.28	4.510% due 03/07/2023 (b)(c)	2,900	2,900	0.87	Maturity UCITS ETF (e)			
6.000% due 01/08/2053	1,180	936	0.28	4.700% due 17/07/2023 (b)(c)	5,400	5,390	1.61	2,500	£ 208	0.06	
6.500% due 01/07/2053	1,180	948	0.28	Total Short-Term Instruments		13,690	4.09	Total Investment Funds			
		4,615	1.38	Total Transferable Securities		£ 345,995	103.33	£ 208 0.06			
Total United States		45,237	13.51								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BRC	4.940%	30/06/2023	03/07/2023	£ 13,000	United Kingdom Gilt 0.625% due 31/07/2035	£ (13,263)	£ 13,000	£ 13,005	3.88
FICC	2.400	30/06/2023	03/07/2023	\$ 130	U.S. Treasury Notes 4.625% due 30/06/2025	(104)	102	102	0.03
Total Repurchase Agreements						£ (13,367)	£ 13,102	£ 13,107	3.91

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2023	21	£ 27	0.01
Euro-Bund 10-Year Bond September Futures	Short	09/2023	30	33	0.01
Euro-Schatz September Futures	Long	09/2023	26	(20)	(0.01)
Japan Government 10-Year Bond September Futures	Short	09/2023	5	(14)	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2023	35	(23)	(0.01)
U.S. Treasury 10-Year Note September Futures	Long	09/2023	123	(183)	(0.05)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	2	1	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	33	(51)	(0.02)
United Kingdom Long Gilt September Futures	Short	09/2023	194	88	0.03
				£ (142)	(0.04)
Total Financial Derivative Instruments Dealt in on a Regulated Market					
				£ (142)	(0.04)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Marks & Spencer PLC	1.000%	20/06/2030	€ 500	£ 3	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2024	£ 44,600	£ (904)	(0.27)
Pay	1-Day GBP-SONIO Compounded-OIS	2.728	16/12/2025	20,400	(737)	(0.22)
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.250	20/09/2053	5,300	228	0.07
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.500	20/09/2033	4,000	92	0.03
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.750	20/09/2028	800	6	0.00
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	4.000	20/09/2025	6,800	(210)	(0.06)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/12/2026	\$ 3,100	(307)	(0.09)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	17/06/2030	9,200	1,262	0.38
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	18/12/2029	9,300	856	0.25
Pay ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	12/02/2045	2,100	(409)	(0.12)
Receive	3-Month USD-LIBOR	1.250	17/09/2023	9,200	78	0.02
Receive	3-Month USD-LIBOR	1.500	18/09/2023	9,300	74	0.02
Pay	3-Month USD-LIBOR	2.000	12/08/2023	2,100	(7)	0.00

Schedule of Investments UK Corporate Bond Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month EUR-EURIBOR	2.547%	09/03/2033	€ 1,600	£ (26)	(0.01)
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2028	400	(1)	0.00
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	20/09/2033	1,900	18	0.01
Receive ⁽³⁾	6-Month EUR-EURIBOR	3.500	20/09/2025	5,400	(4)	0.00
					£ 9	0.01
Total Centrally Cleared Financial Derivative Instruments					£ 12	0.01

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	08/2023	€ 759	£ 655	£ 3	£ (1)	£ 2	0.00
	08/2023	£ 528	€ 606	0	(7)	(7)	0.00
	08/2023	\$ 336	£ 268	4	0	4	0.00
CBK	08/2023	1,059	832	0	(1)	(1)	0.00
DUB	08/2023	£ 700	\$ 870	0	(16)	(16)	(0.01)
JPM	08/2023	€ 6,241	£ 5,437	72	0	72	0.02
	08/2023	£ 1,695	€ 1,964	0	(6)	(6)	0.00
	08/2023	\$ 3,744	£ 2,956	12	0	12	0.00
MBC	08/2023	£ 1,304	€ 1,505	0	(10)	(10)	0.00
	08/2023	461	\$ 587	1	0	1	0.00
	08/2023	¥ 12,500	£ 74	6	0	6	0.00
MYI	08/2023	£ 366	\$ 458	0	(6)	(6)	0.00
RBC	08/2023	€ 63	£ 55	0	0	0	0.00
	08/2023	£ 1,245	€ 1,427	0	(18)	(18)	(0.01)
	08/2023	1,105	\$ 1,374	0	(23)	(23)	(0.01)
SCX	08/2023	\$ 722	£ 571	4	0	4	0.00
	08/2023	€ 9,873	8,621	131	0	131	0.04
	08/2023	£ 884	€ 1,028	0	0	0	0.00
UAG	08/2023	1,028	\$ 1,291	0	(13)	(13)	0.00
	08/2023	\$ 1,212	£ 946	0	(7)	(7)	0.00
	08/2023	4,198	3,322	20	0	20	0.01
				£ 253	£ (108)	£ 145	0.04
Total OTC Financial Derivative Instruments						£ 145	0.04
Total Investments						£ 359,320	107.31
Other Current Assets & Liabilities						£ (24,485)	(7.31)
Net Assets						£ 334,835	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Securities with an aggregate fair value of £24,771 (31 December 2022: £Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of £3,217 (31 December 2022: £7,199) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 345,995	£ 0	£ 345,995
Investment Funds	208	0	0	208
Repurchase Agreements	0	13,102	0	13,102
Financial Derivative Instruments ⁽³⁾	114	(99)	0	15
Totals	£ 322	£ 358,998	£ 0	£ 359,320

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 372,745	£ 0	£ 372,745
Investment Funds	0	5,370	0	5,370
Repurchase Agreements	0	177	0	177
Financial Derivative Instruments ⁽³⁾	637	1,806	0	2,443
Totals	£ 637	£ 380,098	£ 0	£ 380,735

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
SCX	4.340%	16/05/2023	08/08/2023	£ (15,930)	£ (16,017)	(4.78)
	4.650	16/05/2023	08/08/2023	(8,984)	(9,037)	(2.70)
Total Reverse Repurchase Agreements					£ (25,054)	(7.48)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	£ N/A	£ N/A	£ N/A	£ 260	£ (330)	£ (70)
BRC	(1)	0	(1)	N/A	N/A	N/A
CBK	(1)	0	(1)	N/A	N/A	N/A
DUB	(16)	0	(16)	N/A	N/A	N/A
GLM	N/A	N/A	N/A	(87)	0	(87)
JPM	78	0	78	N/A	N/A	N/A
MBC	(3)	0	(3)	(9)	0	(9)
MYI	(6)	0	(6)	(8)	0	(8)
RBC	(37)	0	(37)	N/A	N/A	N/A
SCX	111	0	111	N/A	N/A	N/A
SSB	N/A	N/A	N/A	(213)	0	(213)
UAG	20	0	20	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	99.95	94.43
Transferable securities dealt in on another regulated market	3.38	1.35
Investment funds	0.06	1.38
Repurchase agreements	3.91	0.05
Financial derivative instruments dealt in on a regulated market	(0.04)	0.16
Centrally cleared financial derivative instruments	0.01	0.48
OTC financial derivative instruments	0.04	(0.02)
Reverse repurchase agreements	(7.48)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Australia	0.12	N/A
Austria	N/A	0.05
Belgium	0.08	0.07
Canada	1.21	0.20
Cayman Islands	0.13	0.12
Czech Republic	0.02	N/A
Denmark	0.90	0.82
France	4.28	3.51
Germany	1.31	2.21
Ireland	1.51	1.24
Italy	0.24	0.57
Japan	N/A	0.31
Jersey, Channel Islands	1.65	1.71
Luxembourg	0.68	1.18
Netherlands	5.53	5.67
Norway	0.53	0.42
Singapore	0.22	0.20
Spain	0.68	1.11
Supranational	3.49	3.11
Sweden	0.65	0.44
Switzerland	1.38	0.89
United Kingdom	61.12	59.89
United States	13.51	11.68
Short-Term Instruments	4.09	0.38
Investment Funds	0.06	1.38
Repurchase Agreements	3.91	0.05
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.04)	0.16
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.10
Interest Rate Swaps	0.01	0.39
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	N/A	(0.03)
Forward Foreign Currency Contracts	0.04	0.01
Other Current Assets & Liabilities	(7.31)	2.17
Net Assets	100.00	100.00

Schedule of Investments UK Long Term Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
EMH Treasury PLC 4.500% due 29/01/2044	£ 800	£ 692	0.23	Meadowhall Finance PLC 4.988% due 12/07/2037	£ 62	£ 47	0.02	Riverside Finance PLC 3.875% due 05/12/2044	£ 600	£ 472	0.16
Eversholt Funding PLC 3.529% due 07/08/2042	800	574	0.19	Metropolitan Housing Trust Ltd. 1.875% due 28/07/2036	2,400	1,546	0.52	Sage Group PLC 1.625% due 25/02/2031	1,000	735	0.25
Futures Treasury PLC 3.375% due 08/02/2044	1,000	736	0.25	Mitchells & Butlers Finance PLC 5.965% due 15/12/2025	37	36	0.01	2.875% due 08/02/2034	1,700	1,281	0.43
GlaxoSmithKline Capital PLC 1.625% due 12/05/2035	4,000	2,700	0.91	6.002% due 15/12/2030	\$ 660	478	0.16	Sanctuary Capital PLC 2.375% due 14/04/2050	1,000	572	0.19
5.250% due 19/12/2033	105	104	0.04	6.013% due 15/12/2030	£ 523	470	0.16	5.000% due 26/04/2047	500	457	0.15
6.375% due 09/03/2039	500	547	0.18	6.876% due 15/09/2034	993	813	0.27	Scottish Hydro Electric Transmission PLC 2.125% due 24/03/2036	3,300	2,208	0.74
Grainger PLC 3.000% due 03/07/2030	2,100	1,591	0.53	Morhomes PLC 3.400% due 19/02/2040	4,200	3,185	1.07	2.250% due 27/09/2035	400	277	0.09
3.375% due 24/04/2028	100	83	0.03	Motability Operations Group PLC 1.500% due 20/01/2041	800	455	0.15	Segro PLC 5.750% due 20/06/2035	300	294	0.10
Great Places Housing Group Ltd. 4.750% due 22/10/2042	1,000	905	0.30	2.125% due 18/01/2042	2,600	1,624	0.55	Severn Trent Utilities Finance PLC 2.000% due 02/06/2040	1,800	1,050	0.35
Greene King Finance PLC 3.593% due 15/03/2035	721	582	0.20	2.375% due 03/07/2039	1,400	947	0.32	2.625% due 22/02/2033	556	421	0.14
4.064% due 15/03/2035	271	222	0.07	4.875% due 17/01/2043	1,100	1,028	0.35	4.625% due 30/11/2034	300	267	0.09
5.106% due 15/03/2034	2,154	1,898	0.64	National Gas Transmission PLC 5.750% due 05/04/2035	1,850	1,761	0.59	4.875% due 24/01/2042	1,300	1,140	0.38
5.318% due 15/09/2031	2,126	1,915	0.64	National Grid Electricity Distribution East Midlands PLC 6.250% due 10/12/2040	500	514	0.17	5.250% due 04/04/2036	300	280	0.09
Guinness Partnership Ltd. 4.000% due 24/10/2044	1,000	810	0.27	National Grid Electricity Distribution South Wales PLC 1.625% due 07/10/2035	1,100	694	0.23	Society of Lloyd's 4.875% due 07/02/2047	1,800	1,624	0.55
Haleon UK Capital PLC 3.375% due 29/03/2038	1,920	1,456	0.49	National Grid Electricity Distribution South West PLC 5.750% due 23/03/2040	700	682	0.23	South Eastern Power Networks PLC 1.750% due 30/09/2034	5,000	3,374	1.12
Hexagon Housing Association Ltd. 3.625% due 22/04/2048	1,300	888	0.30	National Grid Electricity Transmission PLC 2.000% due 16/09/2038	1,200	732	0.25	Southern Electric Power Distribution PLC 4.625% due 20/02/2037	1,500	1,312	0.44
High Speed Rail Finance PLC 4.375% due 01/11/2038	1,500	1,301	0.44	2.000% due 17/04/2040	2,008	1,178	0.40	Southern Gas Networks PLC 3.100% due 15/09/2036	2,100	1,515	0.51
Home Group Ltd. 3.125% due 27/03/2043	1,300	884	0.30	2.750% due 06/02/2035	600	438	0.15	6.375% due 15/05/2040	600	601	0.20
HSBC Holdings PLC 5.875% due 28/09/2026 (a)(b)	200	175	0.06	5.272% due 18/01/2043	2,000	1,834	0.62	Southern Housing 2.375% due 08/10/2036	1,500	1,029	0.35
6.000% due 29/03/2040	600	527	0.18	Nationwide Building Society 5.875% due 20/12/2024 (a)(b)	700	655	0.22	3.500% due 19/10/2047	1,400	978	0.33
Hyde Housing Association Ltd. 1.750% due 18/08/2055	1,600	739	0.25	Nats En Route PLC 1.750% due 30/09/2033	400	280	0.09	Sovereign Housing Capital PLC 2.375% due 04/11/2048	200	117	0.04
Jigsaw Funding PLC 3.375% due 05/05/2052	800	575	0.19	NatWest Group PLC 3.619% due 29/03/2029	2,000	1,719	0.58	5.705% due 10/09/2039	700	710	0.24
John Lewis PLC 4.250% due 18/12/2034	2,222	1,386	0.47	4.600% due 28/06/2031 (a)(b)	\$ 600	328	0.11	Standard Chartered PLC 4.375% due 18/01/2038	900	799	0.27
Juturna European Loan Conduit PLC 5.064% due 10/08/2033	967	916	0.31	Network Rail Infrastructure Finance PLC 4.750% due 29/11/2035	£ 400	397	0.13	5.125% due 06/06/2034	500	429	0.14
Karbon Homes Ltd. 3.375% due 15/11/2047	300	220	0.07	NIE Finance PLC 5.875% due 01/12/2032	400	396	0.13	Telereal Secured Finance PLC 4.010% due 10/12/2033	1,234	1,088	0.37
Land Securities Capital Markets PLC 2.625% due 22/09/2039	1,373	965	0.32	Northern Electric Finance PLC 2.750% due 24/05/2049	2,150	1,365	0.46	Telereal Securitisation PLC 6.165% due 10/12/2033	85	81	0.03
2.750% due 22/09/2059	301	175	0.06	Northern Gas Networks Finance PLC 4.875% due 15/11/2035	900	796	0.27	Tesco Corporate Treasury Services PLC 5.500% due 27/02/2035	1,800	1,664	0.56
LCR Finance PLC 4.500% due 07/12/2038	75	72	0.02	5.625% due 23/03/2040	800	746	0.25	Tesco Property Finance PLC 5.411% due 13/07/2044	1,993	1,780	0.60
Legal & General Group PLC 4.500% due 01/11/2050	400	335	0.11	Northern Powergrid Northeast PLC 1.875% due 16/06/2062	100	47	0.02	5.661% due 13/10/2041	190	174	0.06
5.500% due 27/06/2064	100	91	0.03	3.250% due 01/04/2052	600	413	0.14	5.744% due 13/04/2040	2,887	2,681	0.90
5.625% due 24/03/2031 (a)(b)	900	696	0.23	Northern Powergrid Yorkshire PLC 2.250% due 09/10/2059	1,000	522	0.18	5.801% due 13/10/2040	325	303	0.10
Lendlease Europe Finance PLC 3.500% due 02/12/2033	532	348	0.12	5.125% due 04/05/2035	710	666	0.22	6.052% due 13/10/2039	113	108	0.04
Liberty Living Finance PLC 3.375% due 28/11/2029	600	487	0.16	Northumbrian Water Finance PLC 4.500% due 14/02/2031	800	717	0.24	Thames Water Utilities Finance PLC 2.375% due 22/04/2040	1,100	632	0.21
Lloyds Banking Group PLC 2.707% due 03/12/2035	127	92	0.03	5.625% due 29/04/2033	400	383	0.13	2.625% due 24/01/2032	300	221	0.07
6.625% due 02/06/2033	500	474	0.16	6.375% due 28/10/2034	1,020	1,025	0.34	4.375% due 03/07/2034	3,700	2,987	1.00
London & Quadrant Housing Trust 2.000% due 31/03/2032	2,000	1,483	0.50	Notting Hill Genesis 2.000% due 03/06/2036	2,534	1,660	0.56	4.625% due 04/06/2046	700	528	0.18
2.000% due 20/10/2038	1,200	741	0.25	3.250% due 12/10/2048	1,141	761	0.26	5.125% due 28/09/2037	800	668	0.22
3.125% due 28/02/2053	1,000	636	0.21	Orbit Capital PLC 3.375% due 14/06/2048	700	483	0.16	5.500% due 11/02/2041	200	172	0.06
3.750% due 27/10/2049	300	217	0.07	Pacific Quay Finance PLC 5.565% due 25/07/2034	768	743	0.25	TP ICAP Finance PLC 2.625% due 18/11/2028	2,000	1,479	0.50
4.625% due 05/12/2033	900	819	0.28	Paragon Treasury PLC 2.000% due 07/05/2036	1,300	843	0.28	Travis Perkins PLC 3.750% due 17/02/2026	300	270	0.09
London Stock Exchange Group PLC 1.625% due 06/04/2030	900	703	0.24	Peabody Capital PLC 3.250% due 14/09/2048	2,400	1,615	0.54	Unique Pub Finance Co. PLC 5.659% due 30/06/2027	1,012	992	0.33
Longstone Finance PLC 4.896% due 19/04/2036	100	89	0.03	5.250% due 17/03/2043	300	281	0.09	7.395% due 28/03/2024	412	413	0.14
M&G PLC 5.560% due 20/07/2055	3,450	2,950	0.99	Places for People Treasury PLC 2.500% due 26/01/2036	1,100	753	0.25	United Utilities Water Finance PLC 1.875% due 03/06/2042	800	440	0.15
Manchester Airport Group Funding PLC 2.875% due 30/09/2044	2,050	1,303	0.44	Platform HG Financing PLC 1.926% due 15/09/2041	1,200	735	0.25	5.750% due 26/06/2036	1,700	1,674	0.56
4.750% due 31/03/2034	500	454	0.15	Prudential Funding Asia PLC 6.125% due 19/12/2031	620	599	0.20	University of Oxford 2.544% due 08/12/2117	1,850	970	0.33
Marks & Spencer PLC 3.750% due 19/05/2026	100	90	0.03	RHP Finance PLC 3.250% due 05/02/2048	700	503	0.17	Virgin Media Secured Finance PLC 4.250% due 15/01/2030	1,100	868	0.29
								Vodafone Group PLC 3.000% due 12/08/2056	2,100	1,171	0.39
								3.375% due 08/08/2049	3,900	2,480	0.83
								Weir Group PLC 6.875% due 14/06/2028	700	691	0.23
								Wellcome Trust Finance PLC 4.625% due 25/07/2036	500	481	0.16

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Wellcome Trust Ltd.				SOVEREIGN ISSUES				Mondelez International, Inc.			
1.500% due 14/07/2071	£ 5,600	£ 2,220	0.75	United Kingdom Gilt				3.875% due 06/03/2045	£ 100	£ 74	0.03
2.517% due 07/02/2118	1,500	782	0.26	1.250% due 31/07/2051	£ 21,600	£ 10,718	3.60	Morgan Stanley			
4.000% due 09/05/2059	400	348	0.12	1.500% due 31/07/2053	400	209	0.07	5.789% due 18/11/2033	800	768	0.26
Workspace Group PLC				1.750% due 22/07/2057	3,800	2,109	0.71	National Fuel Gas Co.			
2.250% due 11/03/2028	450	330	0.11	3.250% due 22/01/2044 (c)	3,300	2,747	0.92	2.950% due 01/03/2031	\$ 159	100	0.03
Yorkshire Housing Finance PLC				3.750% due 22/10/2053	2,800	2,490	0.83	Pfizer, Inc.			
4.125% due 31/10/2044	800	637	0.21			18,273	6.13	2.735% due 15/06/2043	£ 4,600	3,142	1.06
Yorkshire Water Finance PLC				Total United Kingdom		183,492	61.58	Realty Income Corp.			
1.750% due 27/10/2032	715	499	0.17					1.750% due 13/07/2033	1,100	736	0.25
2.750% due 18/04/2041	1,100	705	0.24	UNITED STATES				2.500% due 14/01/2042	500	302	0.10
5.500% due 28/04/2035	1,300	1,221	0.41	CORPORATE BONDS & NOTES				Time Warner Cable LLC			
		157,177	52.75	Apple, Inc.				5.250% due 15/07/2042	2,986	2,367	0.79
NON-AGENCY MORTGAGE-BACKED SECURITIES				3.600% due 31/07/2042	1,400	1,164	0.39	Verizon Communications, Inc.			
Atlas Funding PLC				AT&T, Inc.				1.875% due 03/11/2038	2,700	1,603	0.54
5.937% due 20/01/2061	594	595	0.20	4.250% due 01/06/2043	5,113	3,913	1.31	3.125% due 02/11/2035	600	452	0.15
Avon Finance PLC				4.875% due 01/06/2044	4,038	3,352	1.13	3.375% due 27/10/2036	2,800	2,132	0.72
5.809% due 20/09/2048	719	718	0.24	Berkshire Hathaway Finance Corp.				4.750% due 17/02/2034	1,000	905	0.30
Great Hall Mortgages PLC				2.375% due 19/06/2039	400	272	0.09	Walmart, Inc.			
3.697% due 18/06/2038	€ 6	5	0.00	2.625% due 19/06/2059	100	59	0.02	5.250% due 28/09/2035	2,000	2,006	0.67
5.152% due 18/03/2039	£ 6	6	0.00	Charter Communications Operating LLC				5.625% due 27/03/2034	1,600	1,655	0.56
Hops Hill PLC				5.125% due 01/07/2049	\$ 500	310	0.10	Wells Fargo & Co.			
5.854% due 27/05/2054	394	394	0.13	Citigroup, Inc.				2.125% due 24/09/2031	400	296	0.10
Mansard Mortgages PLC				6.800% due 25/06/2038	£ 2,000	2,213	0.74	4.625% due 02/11/2035	1,729	1,529	0.51
5.651% due 15/12/2049	124	122	0.04	7.375% due 01/09/2039	100	118	0.04	4.875% due 29/11/2035	1,700	1,442	0.48
Mortimer BTL PLC				Comcast Corp.				Welltower OP LLC			
5.614% due 23/06/2053	1,006	995	0.34	1.875% due 20/02/2036	2,400	1,608	0.54	4.500% due 01/12/2034	1,000	821	0.28
5.976% due 23/03/2054	775	775	0.26	Credit Suisse AG							
Newgate Funding PLC				AT1 Claim ^	\$ 1,600	50	0.02				
4.126% due 15/12/2050	€ 1,234	1,021	0.34	Eli Lilly & Co.							
5.038% due 01/12/2050	£ 60	57	0.02	1.625% due 14/09/2043	£ 700	398	0.13	Deutsche ALT-A Securities, Inc. Mortgage Loan Trust			
Pierpont BTL PLC				Entergy Corp.				5.650% due 25/04/2035	\$ 144	100	0.03
0.000% due 21/09/2054	900	898	0.30	3.750% due 15/06/2050	\$ 57	33	0.01	GSR Mortgage Loan Trust			
Polaris PLC				Goldman Sachs Group, Inc.				4.662% due 25/09/2035	0	0	0.00
5.631% due 23/12/2058	534	531	0.18	3.625% due 29/10/2029	£ 2,300	1,987	0.67	Mellon Residential Funding Corp. Mortgage Pass-Through Trust			
Stratton Mortgage Funding PLC				6.875% due 18/01/2038	500	499	0.17	5.633% due 15/12/2030	3	3	0.00
5.391% due 20/07/2060	651	651	0.22	International Business Machines Corp.				Sequoia Mortgage Trust			
Towd Point Mortgage Funding PLC				4.875% due 06/02/2038	200	179	0.06	3.565% due 20/07/2037 ^	6	4	0.00
5.635% due 20/10/2051	574	575	0.19	JPMorgan Chase & Co.							
Twin Bridges PLC				1.895% due 28/04/2033	1,400	1,016	0.34				
5.715% due 12/03/2055	702	699	0.24	McDonald's Corp.							
		8,042	2.70	2.950% due 15/03/2034	400	314	0.11	Total United States		39,601	13.29
				3.750% due 31/05/2038	2,100	1,679	0.56	Total Transferable Securities		£ 289,477	97.16

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.400%	30/06/2023	03/07/2023	\$ 410	U.S. Treasury Notes 4.625% due 30/06/2025	£ (329)	£ 322	£ 322	0.11
SCX	4.900	30/06/2023	03/07/2023	£ 1,600	United Kingdom Gilt 1.250% due 22/10/2041	(1,644)	1,600	1,601	0.54
Total Repurchase Agreements						£ (1,973)	£ 1,922	£ 1,923	0.65

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2023	19	£ 21	0.01
Euro-Buxl 30-Year Bond September Futures	Long	09/2023	2	6	0.00
Euro-Schatz September Futures	Long	09/2023	46	(35)	(0.01)
Japan Government 10-Year Bond September Futures	Short	09/2023	6	(18)	(0.01)
U.S. Treasury 2-Year Note September Futures	Short	09/2023	12	27	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2023	29	(47)	(0.02)
U.S. Treasury 10-Year Ultra September Futures	Long	09/2023	24	1	0.00
U.S. Treasury 30-Year Bond September Futures	Long	09/2023	14	6	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2023	20	(13)	0.00
United Kingdom Long Gilt September Futures	Long	09/2023	5	(8)	0.00
				£ (60)	(0.02)
Total Financial Derivative Instruments Dealt in on a Regulated Market				£ (60)	(0.02)

Schedule of Investments UK Long Term Corporate Bond Fund (Cont.)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽¹⁾		1-Day GBP-SONIO Compounded-OIS	3.250%	20/09/2053	£ 11,900	£ (142)	(0.05)
Pay ⁽¹⁾		1-Day GBP-SONIO Compounded-OIS	3.500	20/09/2033	20,900	(1,138)	(0.38)
Receive ⁽¹⁾		1-Day GBP-SONIO Compounded-OIS	3.750	20/09/2028	11,700	521	0.18
Pay ⁽¹⁾		1-Day GBP-SONIO Compounded-OIS	4.000	20/09/2025	3,400	(52)	(0.02)
Receive ⁽¹⁾		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	16/12/2030	\$ 3,700	484	0.16
Receive ⁽¹⁾		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	16/12/2050	100	27	0.01
Receive ⁽¹⁾		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	18/12/2029	2,700	424	0.14
Receive ⁽¹⁾		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.625	16/01/2050	100	34	0.01
Receive ⁽¹⁾		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	21/06/2047	1,300	423	0.14
Receive ⁽¹⁾		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	18/12/2049	400	136	0.05
Receive ⁽¹⁾		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	12/02/2045	6,600	2,161	0.73
Receive		3-Month USD-LIBOR	1.000	16/09/2023	3,700	34	0.01
Receive		3-Month USD-LIBOR	1.250	16/09/2023	100	1	0.00
Receive		3-Month USD-LIBOR	1.500	18/09/2023	3,500	28	0.01
Receive		3-Month USD-LIBOR	1.625	16/07/2023	100	0	0.00
Receive		3-Month USD-LIBOR	1.750	18/09/2023	400	3	0.00
Receive		3-Month USD-LIBOR	1.750	21/09/2023	1,300	10	0.00
Receive		3-Month USD-LIBOR	2.000	12/08/2023	6,600	21	0.01
Receive ⁽¹⁾		6-Month EUR-EURIBOR	2.500	20/09/2053	€ 500	(8)	0.00
Pay		6-Month EUR-EURIBOR	2.547	09/03/2033	1,400	(23)	(0.01)
Receive ⁽¹⁾		6-Month EUR-EURIBOR	3.000	20/09/2028	500	1	0.00
Receive ⁽¹⁾		6-Month EUR-EURIBOR	3.500	20/09/2025	4,300	(3)	0.00
						£ 2,942	0.99
Total Centrally Cleared Financial Derivative Instruments						£ 2,942	0.99

(1) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	08/2023	£ 710	€ 815	£ 0	£ (9)	£ (9)	0.00
	08/2023	362	\$ 448	0	(10)	(10)	0.00
	08/2023	\$ 733	£ 584	7	0	7	0.00
DUB	08/2023	£ 1,769	\$ 2,200	0	(39)	(39)	(0.01)
	08/2023	€ 4,896	£ 4,266	56	0	56	0.02
JPM	08/2023	\$ 8,166	€ 6,448	26	0	26	0.01
	08/2023	£ 3,435	€ 3,948	1	(42)	(41)	(0.01)
	08/2023	2,647	\$ 3,320	4	(40)	(36)	(0.01)
MBC	08/2023	¥ 27,000	£ 161	13	0	13	0.00
	08/2023	\$ 655	€ 511	0	(4)	(4)	0.00
	08/2023	£ 650	€ 753	0	(3)	(3)	0.00
MYI	08/2023	683	\$ 854	0	(11)	(11)	0.00
	08/2023	1,326	€ 1,526	1	(15)	(14)	(0.01)
	08/2023	2,966	\$ 3,677	0	(76)	(76)	(0.03)
RBC	08/2023	\$ 1,575	£ 1,246	8	0	8	0.00
	08/2023	£ 7,746	€ 6,764	104	0	104	0.03
	08/2023	€ 351	\$ 441	0	(4)	(4)	0.00
TOR	08/2023	1,275	€ 1,598	0	(18)	(18)	(0.01)
	08/2023	522	€ 606	0	(1)	(1)	0.00
UAG	08/2023	1,835	\$ 2,282	0	(40)	(40)	(0.01)
	08/2023	\$ 7,138	£ 5,648	34	0	34	0.01
				£ 254	£ (312)	£ (58)	(0.02)
Total OTC Financial Derivative Instruments						£ (58)	(0.02)
Total Investments						£ 294,223	98.76
Other Current Assets & Liabilities						£ 3,689	1.24
Net Assets						£ 297,912	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(b) Contingent convertible security.

(c) Security with an aggregate fair value of £2,747 (31 December 2022: £Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of £4,147 (31 December 2022: £10,123) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 289,477	£ 0	£ 289,477
Repurchase Agreements	0	1,922	0	1,922
Financial Derivative Instruments ⁽³⁾	(34)	2,858	0	2,824
Totals	£ (34)	£ 294,257	£ 0	£ 294,223

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 309,110	£ 0	£ 309,110
Repurchase Agreements	0	269	0	269
Financial Derivative Instruments ⁽³⁾	(1,767)	6,087	0	4,320
Totals	£ (1,767)	£ 315,466	£ 0	£ 313,699

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
SCX	4.650%	16/05/2023	08/08/2023	£ (2,898)	£ (2,915)	(0.98)
Total Reverse Repurchase Agreements					£ (2,915)	(0.98)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	£ N/A	£ N/A	£ N/A	£ 408	£ (510)	£ (102)
BRC	(12)	0	(12)	1	0	1
DUB	(39)	0	(39)	N/A	N/A	N/A
GLM	N/A	N/A	N/A	(76)	0	(76)
JPM	82	0	82	48	0	48
MBC	(68)	0	(68)	9	0	9
MYI	(14)	0	(14)	2	0	2
RBC	(82)	0	(82)	N/A	N/A	N/A
SCX	100	0	100	(4)	0	(4)
SBB	N/A	N/A	N/A	(239)	0	(239)
TOR	(18)	0	(18)	N/A	N/A	N/A
UAG	(7)	0	(7)	(12)	0	(12)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	96.29	93.60
Transferable securities dealt in on another regulated market	0.85	1.51
Other transferable securities	0.02	N/A
Repurchase agreements	0.65	0.08
Financial derivative instruments dealt in on a regulated market	(0.02)	(0.54)
Centrally cleared financial derivative instruments	0.99	1.83
OTC financial derivative instruments	(0.02)	0.04
Reverse repurchase agreements	(0.98)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Australia	0.14	N/A
Belgium	N/A	0.19
Cayman Islands	0.58	N/A
Denmark	1.25	1.23
France	6.17	5.11
Germany	0.46	2.80
India	N/A	0.05
Ireland	1.96	2.32
Italy	0.90	0.78
Japan	N/A	0.09
Jersey, Channel Islands	3.33	2.73
Luxembourg	0.46	1.21
Mexico	0.14	0.13
Netherlands	5.53	5.45
Norway	0.21	0.27
Singapore	0.35	0.33
Spain	N/A	0.22
Supranational	0.37	1.18
Sweden	0.44	0.16
Switzerland	N/A	1.21
United Kingdom	61.58	52.18
United States	13.29	13.85
Short-Term Instruments	N/A	3.62
Repurchase Agreements	0.65	0.08
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.02)	(0.54)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.05
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.14
Interest Rate Swaps	0.99	1.64
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	N/A	(0.02)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.01
Forward Foreign Currency Contracts	(0.02)	0.05
Other Current Assets & Liabilities	1.24	3.48
Net Assets	100.00	100.00

Schedule of Investments US High Yield Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.250% due 15/01/2034	\$ 3,000	\$ 2,270	0.12	DaVita, Inc.				Go Daddy Operating Co. LLC			
4.500% due 15/08/2030	10,000	8,336	0.42	3.750% due 15/02/2031	\$ 7,000	\$ 5,606	0.28	3.500% due 01/03/2029	\$ 5,000	\$ 4,289	0.22
4.500% due 01/05/2032	10,000	7,994	0.40	4.625% due 01/06/2030	5,000	4,298	0.22	Golden Entertainment, Inc.			
4.500% due 01/06/2033	7,000	5,504	0.28	Dealer Tire LLC				7.625% due 15/04/2026	2,500	2,514	0.13
4.750% due 01/03/2030	5,000	4,280	0.22	8.000% due 01/02/2028	1,245	1,136	0.06	Graham Packaging Co., Inc.			
5.000% due 01/02/2028	2,000	1,824	0.09	Deluxe Corp.				7.125% due 15/08/2028	6,700	5,729	0.29
5.375% due 01/06/2029	4,000	3,620	0.18	8.000% due 01/06/2029	1,000	784	0.04	Graphic Packaging International LLC			
CDI Escrow Issuer, Inc.				Diamond BC BV				3.500% due 01/03/2029	5,000	4,379	0.22
5.750% due 01/04/2030	2,000	1,863	0.09	4.625% due 01/10/2029	8,000	8,075	0.41	Grifols Escrow Issuer S.A.			
Central Garden & Pet Co.				Diamond Foreign Asset Co. (9.000% Cash or 9.000% PIK)				4.750% due 15/10/2028	8,700	7,560	0.38
4.125% due 15/10/2030	5,000	4,195	0.21	9.000% due 22/04/2027 (b)(i)	115	111	0.01	H-Food Holdings LLC			
Charles River Laboratories International, Inc.				9.000% due 22/04/2027 (b)	31	30	0.00	8.500% due 01/06/2026	2,500	991	0.05
3.750% due 15/03/2029	2,000	1,762	0.09	Diamond Offshore Drilling, Inc.				Herens Holdco SARL			
4.000% due 15/03/2031	1,000	870	0.04	13.000% due 21/12/2026	77	75	0.00	4.750% due 15/05/2028	2,025	1,571	0.08
Cheplapharm Arzneimittel GmbH				Diamond Sports Group LLC				Herens Midco SARL			
5.500% due 15/01/2028	500	453	0.02	5.375% due 15/08/2026 ^	8,000	275	0.01	5.250% due 15/05/2029	€ 5,700	3,610	0.18
Chesapeake Energy Corp.				Directv Financing LLC				Hertz Corp.			
6.750% due 15/04/2029	7,500	7,449	0.38	5.875% due 15/08/2027	10,000	9,068	0.46	4.625% due 01/12/2026	\$ 2,000	1,807	0.09
Chobani LLC				DISH DBS Corp.				5.000% due 01/12/2029	1,000	828	0.04
4.625% due 15/11/2028	2,000	1,823	0.09	5.250% due 01/12/2026	5,000	4,020	0.20	Hilton Domestic Operating Co., Inc.			
Churchill Downs, Inc.				5.750% due 01/12/2028	4,000	2,983	0.15	3.625% due 15/02/2032	5,000	4,173	0.21
4.750% due 15/01/2028	5,000	4,643	0.24	5.875% due 15/11/2024	5,000	4,379	0.22	3.750% due 01/05/2029	2,000	1,777	0.09
Clarios Global LP				7.750% due 01/07/2026	3,000	1,843	0.09	4.000% due 01/05/2031	1,000	869	0.04
4.375% due 15/05/2026	€ 5,000	5,216	0.26	DISH Network Corp.				5.750% due 01/05/2028	1,500	1,478	0.07
6.250% due 15/05/2026	\$ 1,750	1,741	0.09	11.750% due 15/11/2027	2,500	2,443	0.12	Hilton Grand Vacations Borrower Escrow LLC			
6.750% due 15/05/2028	5,000	4,988	0.25	DT Midstream, Inc.				4.875% due 01/07/2031	3,000	2,520	0.13
Clarivate Science Holdings Corp.				4.125% due 15/06/2029	4,000	3,514	0.18	5.000% due 01/06/2029	2,500	2,221	0.11
4.875% due 01/07/2029	5,000	4,441	0.22	4.375% due 15/06/2031	2,500	2,157	0.11	Howard Midstream Energy Partners LLC			
Clear Channel International BV				Element Solutions, Inc.				6.750% due 15/01/2027	3,000	2,860	0.14
6.625% due 01/08/2025	2,000	1,993	0.10	3.875% due 01/09/2028	3,000	2,620	0.13	8.875% due 15/07/2028 (a)	2,825	2,843	0.14
Clear Channel Outdoor Holdings, Inc.				Emerald Debt Merger Sub LLC				Howmet Aerospace, Inc.			
5.125% due 15/08/2027	3,000	2,728	0.14	6.625% due 15/12/2030	3,800	3,772	0.19	5.950% due 01/02/2037	2,000	2,038	0.10
7.750% due 15/04/2028	5,000	3,931	0.20	Encino Acquisition Partners Holdings LLC				iHeartCommunications, Inc.			
Cloud Software Group, Inc.				8.500% due 01/05/2028	2,184	1,984	0.10	4.750% due 15/01/2028	5,000	3,776	0.19
6.500% due 31/03/2029	7,000	6,239	0.32	Endo DAC				6.375% due 01/05/2026	500	420	0.02
9.000% due 30/09/2029	4,000	3,498	0.18	6.000% due 30/06/2028 ^	8,000	420	0.02	8.375% due 01/05/2027	8,750	5,841	0.30
Clydesdale Acquisition Holdings, Inc.				Energizer Holdings, Inc.				IHO Verwaltungs GmbH (4.750% Cash or 5.500% PIK)			
8.750% due 15/04/2030	10,000	8,838	0.45	4.750% due 15/06/2028	1,100	982	0.05	4.750% due 15/09/2026 (b)	2,000	1,847	0.09
Coherent Corp.				EnLink Midstream LLC				IHO Verwaltungs GmbH (6.000% Cash or 6.750% PIK)			
5.000% due 15/12/2029	4,000	3,615	0.18	5.625% due 15/01/2028	5,000	4,843	0.25	6.000% due 15/05/2027 (b)	2,000	1,883	0.10
CommScope Technologies LLC				6.500% due 01/09/2030	2,500	2,500	0.13	IHO Verwaltungs GmbH (6.375% Cash or 7.125% PIK)			
5.000% due 15/03/2027	2,000	1,395	0.07	EnLink Midstream Partners LP				6.375% due 15/05/2029 (b)	1,750	1,625	0.08
6.000% due 15/06/2025	1,500	1,400	0.07	4.150% due 01/06/2025	1,987	1,929	0.10	Imola Merger Corp.			
CommScope, Inc.				EQM Midstream Partners LP				4.750% due 15/05/2029	5,000	4,354	0.22
4.750% due 01/09/2029	4,500	3,552	0.18	4.000% due 01/08/2024	1,123	1,100	0.06	Ingevity Corp.			
6.000% due 01/03/2026	2,500	2,333	0.12	4.500% due 15/01/2029	7,700	6,876	0.35	3.875% due 01/11/2028	5,000	4,273	0.22
Community Health Systems, Inc.				4.750% due 15/01/2031	4,450	3,903	0.20	Innophos Holdings, Inc.			
4.750% due 15/02/2031	5,000	3,785	0.19	6.000% due 01/07/2025	735	728	0.04	9.375% due 15/02/2028	8,000	7,944	0.40
5.250% due 15/05/2030	3,000	2,366	0.12	6.500% due 01/07/2027	2,000	1,975	0.10	Intelligent Packaging Holdco Issuer LP (9.000% Cash or 9.750% PIK)			
5.625% due 15/03/2027	5,000	4,411	0.22	6.500% due 15/07/2048	3,800	3,442	0.17	9.000% due 15/01/2026 (b)	3,000	2,285	0.12
6.125% due 01/04/2030	1,500	895	0.05	Fertitta Entertainment LLC				Intelligent Packaging Ltd. Finco, Inc.			
6.875% due 15/04/2029	3,750	2,346	0.12	4.625% due 15/01/2029	2,000	1,757	0.09	6.000% due 15/09/2028	4,000	3,404	0.17
Comstock Resources, Inc.				6.750% due 15/01/2030	7,000	5,964	0.30	Intelsat Jackson Holdings S.A.			
5.875% due 15/01/2030	2,000	1,739	0.09	First Student Bidco, Inc.				6.500% due 15/03/2030	11,249	10,269	0.52
6.750% due 01/03/2029	4,000	3,664	0.19	4.000% due 31/07/2029	3,000	2,545	0.13	IQVIA, Inc.			
Connect Finco SARL				Ford Motor Co.				5.000% due 15/10/2026	5,000	4,832	0.24
6.750% due 01/10/2026	3,000	2,917	0.15	3.250% due 12/02/2032	4,000	3,150	0.16	Iris Holdings, Inc. (8.750% Cash or 9.500% PIK)			
Consolidated Communications, Inc.				6.100% due 19/08/2032	2,500	2,425	0.12	8.750% due 15/02/2026 (b)	3,750	3,573	0.18
5.000% due 01/10/2028	2,000	1,503	0.08	Fortrea Holdings, Inc.				Jeld-Wen, Inc.			
Coty, Inc.				7.500% due 01/07/2030	2,500	2,563	0.13	4.625% due 15/12/2025	1,500	1,455	0.07
3.875% due 15/04/2026	€ 3,000	3,181	0.16	Foundation Building Materials, Inc.				4.875% due 15/12/2027	1,000	887	0.05
5.000% due 15/04/2026	\$ 2,000	1,919	0.10	6.000% due 01/03/2029	11,000	9,199	0.47	LABL, Inc.			
6.500% due 15/04/2026	1,500	1,488	0.08	Frontier Communications Holdings LLC				5.875% due 01/11/2028	2,125	1,937	0.10
Covanta Holding Corp.				5.000% due 01/05/2028	2,000	1,728	0.09	6.750% due 15/07/2026	2,000	1,969	0.10
4.875% due 01/12/2029	750	650	0.03	5.875% due 15/10/2027	2,000	1,837	0.09	8.250% due 01/11/2029	3,000	2,514	0.13
5.000% due 01/09/2030	1,000	850	0.04	6.750% due 01/05/2029	4,000	3,107	0.16	10.500% due 15/07/2027	3,250	3,124	0.16
CQP Holdco LP				Gap, Inc.				Lamb Weston Holdings, Inc.			
5.500% due 15/06/2031	3,500	3,127	0.16	3.625% due 01/10/2029	3,000	2,123	0.11	4.125% due 31/01/2030	2,000	1,789	0.09
Crocs, Inc.				3.875% due 01/10/2031	1,000	686	0.03	4.875% due 15/05/2028	2,000	1,917	0.10
4.250% due 15/03/2029	2,000	1,703	0.09	Garda World Security Corp.				LBM Acquisition LLC			
CSC Holdings LLC				4.625% due 15/02/2027	1,500	1,374	0.07	6.250% due 15/01/2029	1,275	1,057	0.05
3.375% due 15/02/2031	4,000	2,711	0.14	6.000% due 01/06/2029	5,000	4,102	0.21	Legacy LifePoint Health LLC			
4.125% due 01/12/2030	2,500	1,751	0.09	GFL Environmental, Inc.				4.375% due 15/02/2027	4,000	3,100	0.16
6.500% due 01/02/2029	2,000	1,619	0.08	3.500% due 01/09/2028	5,000	4,455	0.23	Level 3 Financing, Inc.			
Ctec GmbH				4.000% due 01/08/2028	5,000	4,477	0.23	3.750% due 15/07/2029	5,000	3,017	0.15
5.250% due 15/02/2030	€ 5,000	4,535	0.23	5.125% due 15/12/2026	1,000	966	0.05				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
LifePoint Health, Inc.				5.000% due 15/08/2027	\$ 2,125	\$ 1,932	0.10	5.000% due 01/08/2027	\$ 1,000	\$ 929	0.05
5.375% due 15/01/2029	\$ 5,000	2,958	0.15	Owens-Brockway Glass Container, Inc.				SM Energy Co.			
Lindblad Expeditions LLC				7.250% due 15/05/2031	3,000	3,041	0.15	6.500% due 15/07/2028	1,500	1,441	0.07
6.750% due 15/02/2027	1,900	1,812	0.09	Pactiv Evergreen Group Issuer LLC				Southwestern Energy Co.			
Madison IAQ LLC				4.375% due 15/10/2028	3,000	2,601	0.13	4.750% due 01/02/2032	1,000	883	0.04
4.125% due 30/06/2028	3,000	2,644	0.13	Pactiv Evergreen Group Issuer, Inc.				5.375% due 01/02/2029	3,000	2,828	0.14
5.875% due 30/06/2029	2,250	1,825	0.09	4.000% due 15/10/2027	5,000	4,427	0.22	5.375% due 15/03/2030	3,000	2,802	0.14
MajorDrive Holdings LLC				Performance Food Group, Inc.				Spectrum Brands, Inc.			
6.375% due 01/06/2029	7,800	6,202	0.31	4.250% due 01/08/2029	3,000	2,674	0.14	3.875% due 15/03/2031	4,000	3,284	0.17
Marriott Ownership Resorts, Inc.				5.500% due 15/10/2027	1,500	1,447	0.07	5.500% due 15/07/2030	3,000	2,740	0.14
4.500% due 15/06/2029	3,250	2,808	0.14	6.875% due 01/05/2025	1,000	1,002	0.05	5.750% due 15/07/2025	2,000	2,000	0.10
Mattel, Inc.				Permian Resources Operating LLC				Spirit AeroSystems, Inc.			
3.375% due 01/04/2026	3,000	2,764	0.14	5.375% due 15/01/2026	5,000	4,768	0.24	4.600% due 15/06/2028	6,275	5,271	0.27
3.750% due 01/04/2029	2,000	1,762	0.09	PetSmart, Inc.				7.500% due 15/04/2025	3,250	3,216	0.16
5.875% due 15/12/2027	4,000	3,932	0.20	4.750% due 15/02/2028	8,500	7,865	0.40	9.375% due 30/11/2029	3,000	3,215	0.16
Mauser Packaging Solutions Holding Co.				7.750% due 15/02/2029	5,000	4,974	0.25	Spirit Loyalty Cayman Ltd.			
7.875% due 15/08/2026	3,500	3,481	0.18	Post Holdings, Inc.				8.000% due 20/09/2025	3,000	3,025	0.15
9.250% due 15/04/2027	4,000	3,697	0.19	4.500% due 15/09/2031	1,779	1,521	0.08	SRS Distribution, Inc.			
McAfee Corp.				4.625% due 15/04/2030	5,000	4,387	0.22	6.000% due 01/12/2029	4,300	3,717	0.19
7.375% due 15/02/2030	9,000	7,835	0.40	5.625% due 15/01/2028	4,000	3,849	0.19	6.125% due 01/07/2029	4,300	3,719	0.19
Medline Borrower LP				Presidio Holdings, Inc.				Standard Industries, Inc.			
3.875% due 01/04/2029	7,000	6,090	0.31	4.875% due 01/02/2027	2,500	2,349	0.12	3.375% due 15/01/2031	4,000	3,225	0.16
5.250% due 01/10/2029	18,000	15,637	0.79	8.250% due 01/02/2028	3,750	3,575	0.18	4.375% due 15/07/2030	2,500	2,168	0.11
Merlin Entertainments Ltd.				Prime Security Services Borrower LLC				4.750% due 15/01/2028	3,500	3,263	0.17
5.750% due 15/06/2026	2,000	1,930	0.10	3.375% due 31/08/2027	2,000	1,766	0.09	5.000% due 15/02/2027	1,500	1,431	0.07
Michaels Cos., Inc.				5.250% due 15/04/2024	1,600	1,588	0.08	Station Casinos LLC			
5.250% due 01/05/2028	3,000	2,427	0.12	5.750% due 15/04/2026	1,000	983	0.05	4.500% due 15/02/2028	2,000	1,798	0.09
Midwest Gaming Borrower LLC				6.250% due 15/01/2028	5,000	4,691	0.24	4.625% due 01/12/2031	1,000	844	0.04
4.875% due 01/05/2029	5,000	4,420	0.22	Radiate Holdco LLC				Strathcona Resources Ltd.			
Monitchem HoldCo 3 S.A.				4.500% due 15/09/2026	7,000	5,590	0.28	6.875% due 01/08/2026	4,625	4,053	0.21
8.750% due 01/05/2028	€ 800	864	0.04	6.500% due 15/09/2028	4,000	2,340	0.12	Sugarhouse HSP Gaming Prop Mezz LP			
Motion Bondco DAC				Real Hero Merger Sub, Inc.				5.875% due 15/05/2025	3,150	3,043	0.15
6.625% due 15/11/2027	\$ 1,000	916	0.05	6.250% due 01/02/2029	2,500	2,053	0.10	Summer BC Bidco LLC			
MPH Acquisition Holdings LLC				Ritchie Bros Holdings, Inc.				5.500% due 31/10/2026	4,000	3,371	0.17
5.750% due 01/11/2028 (j)	5,000	3,769	0.19	6.750% due 15/03/2028	1,250	1,261	0.06	Superior Plus LP			
Mundys SpA				7.750% due 15/03/2031	2,000	2,077	0.11	4.500% due 15/03/2029	3,000	2,633	0.13
1.875% due 12/02/2028	€ 7,000	6,530	0.33	Rockcliff Energy LLC				Syneos Health, Inc.			
Nabors Industries, Inc.				5.500% due 15/10/2029	6,000	5,541	0.28	3.625% due 15/01/2029	3,000	2,936	0.15
7.375% due 15/05/2027	\$ 2,000	1,905	0.10	Rockies Express Pipeline LLC				Team Health Holdings, Inc.			
NCL Corp. Ltd.				4.800% due 15/05/2030	2,000	1,750	0.09	6.375% due 01/02/2025	10,300	5,478	0.28
3.625% due 15/12/2024	5,000	4,816	0.24	4.950% due 15/07/2029	2,000	1,832	0.09	TEGNA, Inc.			
5.875% due 15/03/2026	4,000	3,746	0.19	Roller Bearing Co. of America, Inc.				4.625% due 15/03/2028	1,000	886	0.05
7.750% due 15/02/2029	2,500	2,377	0.12	4.375% due 15/10/2029	3,000	2,691	0.14	4.750% due 15/03/2026	1,000	956	0.05
NCR Corp.				Rolls-Royce PLC				5.000% due 15/09/2029	4,000	3,455	0.17
5.000% due 01/10/2028	1,750	1,564	0.08	3.625% due 14/10/2025	1,000	950	0.05	Tenet Healthcare Corp.			
5.125% due 15/04/2029	3,000	2,659	0.13	5.750% due 15/10/2027	£ 1,750	2,068	0.10	4.375% due 15/01/2030	4,000	3,613	0.18
5.250% due 01/10/2030	2,000	1,742	0.09	Royal Caribbean Cruises Ltd.				5.125% due 01/11/2027	3,500	3,345	0.17
NESCO Holdings, Inc.				4.250% due 01/07/2026	\$ 5,000	4,594	0.23	6.125% due 01/10/2028	10,000	9,637	0.49
5.500% due 15/04/2029	2,250	2,017	0.10	5.375% due 15/07/2027	3,000	2,808	0.14	6.125% due 15/06/2030	5,000	4,935	0.25
Newell Brands, Inc.				5.500% due 31/08/2026	10,000	9,490	0.48	6.875% due 15/11/2031	4,000	3,996	0.20
5.875% due 01/04/2036	1,200	1,005	0.05	5.500% due 01/04/2028	7,100	6,628	0.34	TK Elevator Holdco GmbH			
6.375% due 15/09/2027	1,250	1,200	0.06	7.250% due 15/01/2030	2,000	2,027	0.10	6.625% due 15/07/2028	€ 1,800	1,686	0.09
Newfold Digital Holdings Group, Inc.				Sabre GBLB, Inc.				7.625% due 15/07/2028	\$ 4,734	4,300	0.22
6.000% due 15/02/2029	7,000	5,261	0.27	7.375% due 01/09/2025	1,000	889	0.05	TK Elevator U.S. Newco, Inc.			
Noble Finance LLC				9.250% due 15/04/2025	183	171	0.01	5.250% due 15/07/2027	3,500	3,238	0.16
8.000% due 15/04/2030	2,500	2,544	0.13	Scientific Games Holdings LP				TransDigm, Inc.			
Nokia Oyj				6.625% due 01/03/2030	7,000	6,166	0.31	4.625% due 15/01/2029	7,000	6,235	0.32
6.625% due 15/05/2039	3,000	2,873	0.15	SCIH Salt Holdings, Inc.				5.500% due 15/11/2027	7,000	6,611	0.33
Novelis Corp.				4.875% due 01/05/2028	5,000	4,472	0.23	6.250% due 15/03/2026	1,750	1,743	0.09
3.250% due 15/11/2026	3,000	2,719	0.14	6.625% due 01/05/2029	5,000	4,195	0.21	6.750% due 15/08/2028	5,000	5,025	0.25
3.875% due 15/08/2031	7,000	5,768	0.29	Scripps Escrow, Inc.				Transocean Titan Financing Ltd.			
4.750% due 30/01/2030	5,000	4,448	0.23	5.375% due 15/01/2031 (j)	5,000	3,528	0.18	8.375% due 01/02/2028	4,000	4,089	0.21
NuStar Logistics LP				Seagate HDD Cayman				Transocean, Inc.			
5.750% due 01/10/2025	2,000	1,952	0.10	8.250% due 15/12/2029	1,150	1,202	0.06	8.750% due 15/02/2030	2,000	2,032	0.10
6.375% due 01/10/2030	2,000	1,910	0.10	8.500% due 15/07/2031	1,175	1,234	0.06	Travel + Leisure Co.			
Olympus Water U.S. Holding Corp.				9.625% due 01/12/2032	2,000	2,209	0.11	4.625% due 01/03/2030	5,000	4,236	0.21
3.875% due 01/10/2028	€ 1,000	864	0.04	Sensata Technologies BV				6.625% due 31/07/2026	3,500	3,477	0.18
4.250% due 01/10/2028	\$ 7,000	5,540	0.28	4.000% due 15/04/2029	5,000	4,456	0.23	Trident TPI Holdings, Inc.			
5.375% due 01/10/2029 (j)	€ 8,000	6,115	0.31	Sensata Technologies, Inc.				12.750% due 31/12/2028	9,750	10,123	0.51
6.250% due 01/10/2029	\$ 2,000	1,448	0.07	3.750% due 15/02/2031	4,000	3,426	0.17	TriNet Group, Inc.			
ON Semiconductor Corp.				Sigma Holdco BV				3.500% due 01/03/2029	5,000	4,352	0.22
3.875% due 01/09/2028	2,500	2,278	0.12	7.875% due 15/05/2026	8,000	6,885	0.35	Triton Water Holdings, Inc.			
Organon & Co.				Simmons Foods, Inc.				6.250% due 01/04/2029	2,000	1,719	0.09
4.125% due 30/04/2028	5,000	4,443	0.22	4.625% due 01/03/2029	5,000	4,012	0.20	Triumph Group, Inc.			
5.125% due 30/04/2031	4,000	3,305	0.17	Sirius XM Radio, Inc.				7.750% due 15/08/2025	4,000	3,893	0.20
Outfront Media Capital LLC				3.875% due 01/09/2031	1,000	774	0.04	9.000% due 15/03/2028	5,250	5,367	0.27
4.250% due 15/01/2029	2,000	1,683	0.09	4.125% due 01/07/2030	3,250	2,657	0.13				

DESCRIPTION	SHARES	FAIR VALUE (000\$)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (g)	661,211	\$ 6,011	0.30
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	6,209,417	61,833	3.13
		67,844	3.43
Total Investment Funds		\$ 67,844	3.43

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	2.400%	30/06/2023	03/07/2023	\$ 10,034	U.S. Treasury Notes 4.625% due 30/06/2025	\$ (10,235)	\$ 10,034	\$ 10,034	0.51
Total Repurchase Agreements						\$ (10,235)	\$ 10,034	\$ 10,034	0.51

(1) Includes accrued interest.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Newell Brands, Inc.	1.000%	20/06/2028	\$ 2,275	\$ 20	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-40 5-Year Index	5.000%	20/06/2028	\$ 168,200	\$ 2,781	0.14
Total Centrally Cleared Financial Derivative Instruments				\$ 2,801	0.14

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2023	\$ 42,372	€ 38,671	\$ 0	\$ (182)	\$ (182)	(0.01)
	08/2023	€ 38,671	\$ 42,431	184	0	184	0.01
CBK	08/2023	CAD 872	654	0	(5)	(5)	0.00
JPM	08/2023	1,433	1,072	0	(12)	(12)	0.00
MBC	07/2023	£ 3,451	4,272	0	(116)	(116)	(0.01)
MYI	07/2023	€ 70	77	0	0	0	0.00
	07/2023	\$ 560	€ 514	1	0	1	0.00
	07/2023	40	£ 32	0	0	0	0.00
SOG	07/2023	€ 38,671	\$ 41,600	0	(590)	(590)	(0.03)
TOR	07/2023	\$ 4,385	£ 3,451	2	0	2	0.00
	08/2023	£ 3,451	\$ 4,386	0	(2)	(2)	0.00
				\$ 187	\$ (907)	\$ (720)	(0.04)

Schedule of Investments US High Yield Bond Fund (Cont.)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 1,865	\$ 2,038	\$ 3	\$ 0	\$ 3	0.00
	07/2023	\$ 116,442	€ 108,348	1,765	0	1,765	0.09
BPS	07/2023	€ 108,799	\$ 119,208	509	(1)	508	0.03
	07/2023	\$ 116,330	€ 108,209	1,729	(2)	1,727	0.09
	08/2023	118,571	108,063	0	(512)	(512)	(0.03)
CBK	07/2023	€ 110,393	\$ 119,976	0	(463)	(463)	(0.02)
	08/2023	\$ 116,082	€ 106,621	401	0	401	0.02
JPM	07/2023	€ 108,288	\$ 118,240	97	0	97	0.00
	07/2023	\$ 5,288	€ 4,945	108	0	108	0.01
	08/2023	118,405	108,288	0	(101)	(101)	(0.01)
MBC	07/2023	€ 749	\$ 803	0	(15)	(15)	0.00
	07/2023	\$ 44	€ 41	1	0	1	0.00
SOG	07/2023	116,237	108,053	1,649	0	1,649	0.08
				\$ 6,262	\$ (1,094)	\$ 5,168	0.26

As at 30 June 2023, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 20	\$ 25	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 15	£ 12	0	0	0	0.00
BPS	07/2023	£ 26	\$ 32	0	(1)	(1)	0.00
	07/2023	\$ 19,820	£ 15,999	526	(7)	519	0.03
BRC	07/2023	307	248	8	0	8	0.00
CBK	07/2023	£ 52	\$ 66	0	0	0	0.00
JPM	07/2023	15,673	19,818	0	(109)	(109)	(0.01)
	08/2023	\$ 19,822	£ 15,673	109	0	109	0.01
MBC	07/2023	18,966	15,320	511	0	511	0.03
MYI	07/2023	18,858	15,173	432	0	432	0.02
TOR	07/2023	£ 15,694	\$ 19,942	0	(10)	(10)	0.00
	08/2023	\$ 19,947	£ 15,694	10	0	10	0.00
				\$ 1,596	\$ (127)	\$ 1,469	0.08

Total OTC Financial Derivative Instruments

\$ 5,917 0.30

Total Investments

\$ 1,954,908 98.85

Other Current Assets & Liabilities

\$ 22,693 1.15

Net Assets

\$ 1,977,601 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Restricted Securities (31 December 2022: 0.39%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
DB Investors, Inc.	18/02/2015	\$ 0	\$ 0	0.00
DB Investors, Inc. - Exp. 28/06/2069	18/02/2015	0	0	0.00
Diamond Foreign Asset Co. (9.000% Cash or 9.000% PIK) 9.000% due 22/04/2027	12/05/2021	115	111	0.01
Intelsat Emergence S.A.	11/02/2014 - 02/03/2022	15,552	3,498	0.18
		\$ 15,667	\$ 3,609	0.19

(j) Securities with an aggregate fair value of \$11,276 (31 December 2022: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Securities with an aggregate fair value of \$503 (31 December 2022: \$Nil) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2023.

Cash of \$17,435 (31 December 2022: \$10,449) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 370	\$ 1,862,780	\$ 5,162	\$ 1,868,312
Investment Funds	67,844	0	0	67,844
Repurchase Agreements	0	10,034	0	10,034
Financial Derivative Instruments ⁽³⁾	0	8,718	0	8,718
Totals	\$ 68,214	\$ 1,881,532	\$ 5,162	\$ 1,954,908

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 413	\$ 1,889,527	\$ 5,525	\$ 1,895,465
Investment Funds	39,162	0	0	39,162
Repurchase Agreements	0	9,269	0	9,269
Financial Derivative Instruments ⁽³⁾	0	11,167	0	11,167
Totals	\$ 39,575	\$ 1,909,963	\$ 5,525	\$ 1,955,063

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2023:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	(1.250)%	28/06/2023	07/07/2023	\$ (2,784)	\$ (2,784)	(0.14)
	(0.750)	28/06/2023	07/07/2023	(355)	(355)	(0.02)
BRC	(1.900)	05/05/2023	TBD ⁽¹⁾	(1,745)	(1,740)	(0.09)
MYI	2.500	17/05/2023	TBD ⁽¹⁾	€ (968)	(1,060)	(0.05)
RDR	4.000	05/05/2023	TBD ⁽¹⁾	\$ (3,525)	(3,547)	(0.18)
Total Reverse Repurchase Agreements					\$ (9,486)	(0.48)

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 1,768	\$ (1,368)	\$ 400	\$ 9	\$ 0	\$ 9
BPS	2,243	(1,870)	373	N/A	N/A	N/A
BRC	8	0	8	1	0	1
CBK	(67)	0	(67)	3,592	(3,540)	52
GLM	N/A	N/A	N/A	2	0	2
JPM	92	0	92	(258)	0	(258)
MBC	381	(360)	21	1,402	(1,320)	82
MYI	433	(405)	28	(4)	0	(4)
RBC	N/A	N/A	N/A	(1)	0	(1)
SCX	N/A	N/A	N/A	3,187	(3,050)	137
SOG	1,059	(790)	269	N/A	N/A	N/A
TOR	N/A	N/A	N/A	11	(20)	(9)
UAG	N/A	N/A	N/A	4	0	4

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	38.68	39.23
Transferable securities dealt in on another regulated market	55.72	56.03
Other transferable securities	0.07	0.24
Investment funds	3.43	1.97
Repurchase agreements	0.51	0.47
Centrally cleared financial derivative instruments	0.14	0.16
OTC financial derivative instruments	0.30	0.40
Reverse repurchase agreements	(0.48)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.65	0.70
Corporate Bonds & Notes	80.34	79.60
U.S. Treasury Obligations	10.41	11.62
Non-Agency Mortgage-Backed Securities	0.04	0.04
Asset-Backed Securities	0.00	0.00
Common Stocks	0.20	0.21
Rights	0.01	0.01
Warrants	0.00	0.00
Preferred Securities	0.06	0.07
Short-Term Instruments	2.76	3.25
Investment Funds	3.43	1.97
Repurchase Agreements	0.51	0.47
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps On Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	N/A
Credit Default Swaps on Credit Indices — Sell Protection	0.14	0.16
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	(0.04)	(0.05)
Hedged Forward Foreign Currency Contracts	0.34	0.45
Other Current Assets & Liabilities	1.15	1.50
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
TRANSFERABLE SECURITIES				Charles Schwab Corp.				2.357% due 18/08/2031	\$ 1,600	\$ 1,278	0.29
LOAN PARTICIPATIONS AND ASSIGNMENTS				5.643% due 19/05/2029	\$ 800	\$ 800	0.18	4.292% due 12/09/2026	1,000	962	0.22
				Citigroup, Inc.				4.583% due 19/06/2029	400	377	0.08
				2.976% due 05/11/2030	1,600	1,388	0.31	5.402% due 11/08/2033	900	880	0.20
				3.785% due 17/03/2033 (h)	200	177	0.04	6.500% due 15/09/2037	100	100	0.02
				4.075% due 23/04/2029	400	377	0.08	6.800% due 01/06/2038	220	222	0.05
				6.270% due 17/11/2033 (h)	2,000	2,124	0.48	Hudson Pacific Properties LP			
				Citizens Bank N.A.				4.650% due 01/04/2029	100	71	0.02
				5.284% due 26/01/2026	500	464	0.10	5.950% due 15/02/2028	300	239	0.05
				Commonwealth Bank of Australia				Invitation Homes Operating Partnership LP			
				3.784% due 14/03/2032 (g)	400	336	0.08	2.300% due 15/11/2028	1,300	1,107	0.25
				Cooperatieve Rabobank UA				JAB Holdings BV			
				4.655% due 22/08/2028	400	383	0.09	2.200% due 23/11/2030	1,600	1,260	0.28
				Corebridge Financial, Inc.				JPMorgan Chase & Co.			
				3.850% due 05/04/2029	900	811	0.18	2.182% due 01/06/2028	700	623	0.14
				Corporate Office Properties LP				2.545% due 08/11/2032	900	738	0.17
				2.250% due 15/03/2026	300	266	0.06	2.580% due 22/04/2032	5,100	4,238	0.95
				2.750% due 15/04/2031	1,400	1,065	0.24	3.509% due 23/01/2029	1,105	1,022	0.23
				Credit Suisse AG				3.782% due 01/02/2028	40	38	0.01
				7.500% due 15/02/2028	700	744	0.17	4.000% due 01/04/2025 (e)	2,900	2,636	0.59
				Crown Castle, Inc.				5.350% due 01/06/2034	400	403	0.09
				2.100% due 01/04/2031	500	400	0.09	Kilroy Realty LP			
				3.100% due 15/11/2029	900	785	0.18	3.050% due 15/02/2030	1,800	1,410	0.32
				4.300% due 15/02/2029	600	565	0.13	KKR Group Finance Co. LLC			
				CubeSmart LP				3.625% due 25/02/2050	1,100	758	0.17
				3.125% due 01/09/2026	600	553	0.12	Lazard Group LLC			
				Deutsche Bank AG				3.625% due 01/03/2027	100	93	0.02
				2.222% due 18/09/2024	1,000	987	0.22	4.500% due 19/09/2028	200	190	0.04
				EPR Properties				Legg Mason, Inc.			
				4.500% due 01/06/2027	450	404	0.09	5.625% due 15/01/2044	200	197	0.04
				4.750% due 15/12/2026	100	91	0.02	Life Storage LP			
				4.950% due 15/04/2028	400	358	0.08	3.875% due 15/12/2027	800	744	0.17
				Equitable Holdings, Inc.				Lloyds Bank PLC			
				5.594% due 11/01/2033	200	196	0.04	0.000% due 02/04/2032	200	125	0.03
				ERP Operating LP				Mid-America Apartments LP			
				3.250% due 01/08/2027	100	92	0.02	1.100% due 15/09/2026	1,200	1,048	0.24
				Extra Space Storage LP				Mitsubishi UFJ Financial Group, Inc.			
				2.350% due 15/03/2032	400	313	0.07	2.309% due 20/07/2032	2,000	1,593	0.36
				Fairfax Financial Holdings Ltd.				5.133% due 20/07/2033	900	883	0.20
				2.750% due 29/03/2028	€ 200	197	0.04	5.406% due 19/04/2034	500	496	0.11
				4.625% due 29/04/2030	\$ 1,400	1,313	0.30	5.441% due 22/02/2034	300	299	0.07
				4.850% due 17/04/2028	300	289	0.06	Mizuho Financial Group, Inc.			
				Federal Realty OP LP				3.153% due 16/07/2030	1,873	1,618	0.36
				3.500% due 01/06/2030	400	349	0.08	6.123% due 08/09/2024	1,600	1,601	0.36
				Fifth Third Bancorp				Morgan Stanley			
				4.772% due 28/07/2030	800	748	0.17	4.889% due 20/07/2033	1,400	1,348	0.30
				Gaci First Investment Co.				5.250% due 21/04/2034	3,600	3,557	0.80
				5.125% due 14/02/2053	600	541	0.12	Morgan Stanley Domestic Holdings, Inc.			
				GAIF Bond Issuer Pty. Ltd.				4.500% due 20/06/2028	200	193	0.04
				3.400% due 30/09/2026	500	464	0.10	Muthoot Finance Ltd.			
				Global Atlantic Fin Co.				4.400% due 02/09/2023	426	423	0.09
				3.125% due 15/06/2031	200	151	0.03	Nasdaq, Inc.			
				4.400% due 15/10/2029	800	675	0.15	5.550% due 15/02/2034	400	402	0.09
				GLP Capital LP				NatWest Group PLC			
				3.350% due 01/09/2024	700	676	0.15	4.892% due 18/05/2029	1,700	1,619	0.36
				4.000% due 15/01/2031	300	260	0.06	Neuberger Berman Group LLC			
				5.750% due 01/06/2028	700	685	0.15	4.500% due 15/03/2027	1,000	944	0.21
				Goldman Sachs Group, Inc.				Nissan Motor Acceptance Co. LLC			
				2.383% due 21/07/2032	1,500	1,202	0.27	2.750% due 09/03/2028	1,900	1,563	0.35
				2.615% due 22/04/2032	1,000	820	0.18	Nomura Holdings, Inc.			
				3.691% due 05/06/2028	655	616	0.14	2.679% due 16/07/2030	1,300	1,065	0.24
				Goodman U.S. Finance Three LLC				5.386% due 06/07/2027	2,100	2,062	0.46
				3.700% due 15/03/2028	1,100	998	0.22	Nykredit Realkredit A/S			
				Great-West Lifeco Finance LP				1.500% due 01/10/2053	DKK 9,261	1,011	0.23
				4.581% due 17/05/2048	300	256	0.06	Omega Healthcare Investors, Inc.			
				Hanover Insurance Group, Inc.				4.750% due 15/01/2028	\$ 1,200	1,097	0.25
				4.500% due 15/04/2026	800	775	0.17	Owl Rock Capital Corp.			
				Highwoods Realty LP				2.875% due 11/06/2028	300	245	0.06
				4.125% due 15/03/2028	500	438	0.10	Perusahaan Penerbit SBSN Indonesia			
				4.200% due 15/04/2029	200	169	0.04	2.800% due 23/06/2030	300	265	0.06
				Host Hotels & Resorts LP				Physicians Realty LP			
				3.500% due 15/09/2030	1,300	1,103	0.25	4.300% due 15/03/2027	300	283	0.06
				4.000% due 15/06/2025	1,233	1,186	0.27	Sagax AB			
				HSBC Capital Funding Dollar LP				2.250% due 13/03/2025	€ 300	309	0.07
				10.176% due 30/06/2030 (e)	400	496	0.11	Santander Holdings USA, Inc.			
				HSBC Holdings PLC				2.490% due 06/01/2028	\$ 700	605	0.14
				2.099% due 04/06/2026	900	833	0.19	4.400% due 13/07/2027	400	376	0.08

Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
6.499% due 09/03/2029	\$ 600	\$ 594	0.13	Alaska Airlines Pass-Through Trust				5.125% due 21/02/2030	\$ 1,500	\$ 1,491	0.34
Santander UK Group Holdings PLC				4.800% due 15/02/2029	\$ 643	\$ 619	0.14	CVS Pass-Through Trust			
1.532% due 21/08/2026	1,700	1,515	0.34	Alcon Finance Corp.				5.789% due 10/01/2026	36	35	0.01
SBA Tower Trust				2.600% due 27/05/2030	500	427	0.10	6.036% due 10/12/2028	132	131	0.03
1.884% due 15/07/2050	1,000	899	0.20	Allegion U.S. Holding Co., Inc.				DAE Funding LLC			
Sberbank of Russia Via SB Capital S.A.				3.550% due 01/10/2027	1,100	1,018	0.23	1.625% due 15/02/2024	700	675	0.15
5.125% due 29/10/2022 ^	2,100	126	0.03	Amdocs Ltd.				Dell International LLC			
5.250% due 23/05/2023 ^ (g)	600	36	0.01	2.538% due 15/06/2030	1,600	1,337	0.30	6.020% due 15/06/2026	1,050	1,068	0.24
SBL Holdings, Inc.				American Airlines Pass-Through Trust				6.200% due 15/07/2030	900	936	0.21
5.125% due 13/11/2026	1,000	884	0.20	3.200% due 15/12/2029	627	563	0.13	Delta Air Lines Pass-Through Trust			
SELP Finance SARL				3.250% due 15/04/2030	697	591	0.13	2.000% due 10/12/2029	903	795	0.18
3.750% due 10/08/2027	€ 300	307	0.07	3.375% due 01/11/2028	360	324	0.07	Directv Financing LLC			
SMBC Aviation Capital Finance DAC				3.500% due 15/08/2033	419	342	0.08	5.875% due 15/08/2027	1,100	998	0.22
3.550% due 15/04/2024	\$ 1,100	1,077	0.24	3.575% due 15/07/2029	138	128	0.03	Eastern Gas Transmission & Storage, Inc.			
Societe Generale S.A.				3.600% due 15/04/2031	219	185	0.04	3.900% due 15/11/2049	2,300	1,701	0.38
6.691% due 10/01/2034	200	204	0.05	4.000% due 15/01/2027	413	373	0.08	Ecopetrol S.A.			
6.750% due 06/04/2028 (e)(g)	400	325	0.07	Amgen, Inc.				8.875% due 13/01/2033	300	297	0.07
7.375% due 04/10/2023 (e)(g)	300	292	0.07	5.600% due 02/03/2043	3,075	3,086	0.69	eHi Car Services Ltd.			
Spirit Realty LP				Apple, Inc.				7.000% due 21/09/2026	700	421	0.09
3.200% due 15/02/2031	100	82	0.02	4.850% due 10/05/2053	2,100	2,154	0.48	Elevance Health, Inc.			
4.000% due 15/07/2029	200	176	0.04	ArcelorMittal S.A.				4.750% due 15/02/2033	1,800	1,749	0.39
Standard Chartered PLC				6.800% due 29/11/2032	1,000	1,027	0.23	Energy Transfer LP			
3.265% due 18/02/2036	200	158	0.04	Ashtead Capital, Inc.				4.400% due 15/03/2027	1,400	1,339	0.30
6.296% due 06/07/2034 (a)	250	251	0.06	4.000% due 01/05/2028	400	371	0.08	5.750% due 15/02/2033	1,000	1,008	0.23
6.301% due 09/01/2029	1,000	1,006	0.23	AstraZeneca PLC				5.950% due 01/10/2043	100	94	0.02
Stifel Financial Corp.				4.000% due 17/01/2029	500	483	0.11	6.500% due 01/02/2042	100	101	0.02
4.000% due 15/05/2030	600	513	0.12	Bacardi Ltd.				EnLink Midstream LLC			
STORE Capital Corp.				5.250% due 15/01/2029	1,100	1,092	0.25	6.500% due 01/09/2030	700	700	0.16
4.500% due 15/03/2028	200	175	0.04	BAE Systems PLC				Enterprise Products Operating LLC			
Sumitomo Mitsui Financial Group, Inc.				3.400% due 15/04/2030	200	181	0.04	5.700% due 15/02/2042	300	305	0.07
1.474% due 08/07/2025	1,100	1,011	0.23	Baptist Healthcare System Obligated Group				Equifax, Inc.			
3.202% due 17/09/2029 (g)	700	612	0.14	3.540% due 15/08/2050	300	222	0.05	5.100% due 01/06/2028	500	493	0.11
5.710% due 13/01/2030	1,100	1,114	0.25	BAT International Finance PLC				ERAC USA Finance LLC			
Synchrony Financial				1.668% due 25/03/2026	600	540	0.12	3.300% due 01/12/2026	1,000	930	0.21
7.250% due 02/02/2033	1,200	1,082	0.24	Bayer U.S. Finance LLC				Expedia Group, Inc.			
Toyota Motor Credit Corp.				4.250% due 15/12/2025	1,100	1,062	0.24	5.000% due 15/02/2026	1,300	1,282	0.29
4.625% due 12/01/2028	900	893	0.20	6.562% due 15/12/2023	900	899	0.20	Ferguson Finance PLC			
TP ICAP Finance PLC				Berry Global, Inc.				3.250% due 02/06/2030	300	261	0.06
5.250% due 29/05/2026	€ 400	469	0.11	1.570% due 15/01/2026	1,500	1,353	0.30	Flex Ltd.			
UBS Group AG				Boardwalk Pipelines LP				4.750% due 15/06/2025	300	293	0.07
2.593% due 11/09/2025	\$ 400	381	0.09	3.400% due 15/02/2031	500	431	0.10	Glencore Funding LLC			
3.126% due 13/08/2030	900	759	0.17	Boeing Co.				5.400% due 08/05/2028	100	99	0.02
4.282% due 09/01/2028	1,250	1,156	0.26	5.930% due 01/05/2060	700	694	0.16	Global Payments, Inc.			
5.959% due 12/01/2034	1,400	1,394	0.31	British Airways Pass-Through Trust				2.900% due 15/05/2030	600	509	0.11
6.537% due 12/08/2033	2,750	2,819	0.63	4.125% due 20/03/2033	274	244	0.05	Greene King Finance PLC			
UDR, Inc.				4.250% due 15/05/2034	207	190	0.04	5.318% due 15/09/2031	€ 110	126	0.03
3.100% due 01/11/2034	300	239	0.05	Broadcom, Inc.				Greensaif Pipelines Bidco SARL			
3.500% due 15/01/2028	300	275	0.06	3.469% due 15/04/2034	569	467	0.11	6.129% due 23/02/2038	\$ 300	307	0.07
VICI Properties LP				Burlington Northern Santa Fe LLC				Haleon U.S. Capital LLC			
3.875% due 15/02/2029	300	264	0.06	5.200% due 15/04/2054	100	102	0.02	3.375% due 24/03/2029	2,400	2,182	0.49
4.500% due 15/01/2028	100	92	0.02	Caesars Entertainment, Inc.				HCA, Inc.			
5.125% due 15/05/2032	600	562	0.13	7.000% due 15/02/2030	400	402	0.09	3.500% due 15/07/2051	700	485	0.11
5.750% due 01/02/2027	100	98	0.02	Cameron LNG LLC				5.500% due 01/06/2033	900	899	0.20
Vonovia SE				3.302% due 15/01/2035	1,400	1,169	0.26	Health & Happiness International Holdings Ltd.			
0.000% due 01/12/2025 (c)	€ 1,200	1,155	0.26	Canadian Pacific Railway Co.				13.500% due 26/06/2026	600	568	0.13
Wells Fargo & Co.				3.125% due 01/06/2026	300	281	0.06	Howard Midstream Energy Partners LLC			
2.393% due 02/06/2028	\$ 800	713	0.16	CDW LLC				8.875% due 15/07/2028 (a)	200	201	0.05
3.196% due 17/06/2027	4,400	4,134	0.93	3.569% due 01/12/2031	700	592	0.13	Humana, Inc.			
4.897% due 25/07/2033	2,100	2,015	0.45	Centene Corp.				5.875% due 01/03/2033	800	832	0.19
Weyerhaeuser Co.				2.450% due 15/07/2028	1,100	941	0.21	Hyundai Capital America			
4.000% due 15/04/2030	1,300	1,197	0.27	Charter Communications Operating LLC				2.000% due 15/06/2028	1,600	1,346	0.30
4.750% due 15/05/2026	600	590	0.13	4.200% due 15/03/2028	1,300	1,219	0.27	Illumina, Inc.			
7.375% due 15/03/2032	343	383	0.09	Cheniere Energy Partners LP				5.750% due 13/12/2027	900	905	0.20
		144,901	32.58	3.250% due 31/01/2032	400	330	0.07	Imperial Brands Finance PLC			
INDUSTRIALS				4.000% due 01/03/2031	2,100	1,851	0.42	3.875% due 26/07/2029	1,500	1,323	0.30
AbbVie, Inc.				5.950% due 30/06/2033	600	603	0.14	4.250% due 21/07/2025	500	480	0.11
4.250% due 21/11/2049	200	173	0.04	Cloud Software Group, Inc.				Incitec Pivot Finance LLC			
Adani Transmission Step-One Ltd.				6.500% due 31/03/2029	100	89	0.02	3.950% due 03/08/2027	500	469	0.11
4.000% due 03/08/2026	400	350	0.08	Comcast Corp.				Infor, Inc.			
Adventist Health System				5.500% due 15/05/2064	500	507	0.11	1.750% due 15/07/2025	600	548	0.12
5.430% due 01/03/2032	300	298	0.07	Continental Airlines Pass-Through Trust				Intel Corp.			
Air Canada Pass-Through Trust				4.000% due 29/04/2026	211	204	0.05	5.200% due 10/02/2033	1,200	1,212	0.27
3.300% due 15/07/2031	770	683	0.15	Continental Resources, Inc.				Jabil, Inc.			
3.750% due 15/06/2029	132	121	0.03	5.750% due 15/01/2031	400	380	0.09	5.450% due 01/02/2029	200	199	0.04
5.250% due 01/10/2030	274	266	0.06	CVS Health Corp.				JetBlue Pass-Through Trust			
				4.125% due 01/04/2040	900	759	0.17	2.750% due 15/11/2033	252	215	0.05

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
4.000% due 15/05/2034	\$ 84	\$ 76	0.02	Sabine Pass Liquefaction LLC				UTILITIES			
Kenvue, Inc.				5.000% due 15/03/2027	\$ 300	\$ 295	0.07	AEP Texas, Inc.			
5.100% due 22/03/2043	300	305	0.07	Sands China Ltd.				5.400% due 01/06/2033	\$ 1,100	\$ 1,095	0.25
Kinder Morgan, Inc.				3.350% due 08/03/2029	1,000	834	0.19	6.650% due 15/02/2033	300	322	0.07
4.800% due 01/02/2033	300	283	0.06	3.750% due 08/08/2031	400	326	0.07	Ameren Illinois Co.			
5.200% due 01/06/2033	600	582	0.13	Santos Finance Ltd.				3.250% due 15/03/2050	400	294	0.07
Kraft Heinz Foods Co.				5.250% due 13/03/2029	1,600	1,506	0.34	Appalachian Power Co.			
6.875% due 26/01/2039	550	620	0.14	Spirit AeroSystems, Inc.				7.000% due 01/04/2038	900	1,014	0.23
Las Vegas Sands Corp.				9.375% due 30/11/2029	200	214	0.05	Black Hills Corp.			
2.900% due 25/06/2025	1,500	1,410	0.32	Spirit Airlines Pass-Through Trust				1.037% due 23/08/2024	400	378	0.09
3.900% due 08/08/2029	600	536	0.12	3.650% due 15/08/2031	435	361	0.08	CenterPoint Energy Houston Electric LLC			
Leidos, Inc.				4.100% due 01/10/2029	117	106	0.02	5.300% due 01/04/2053	500	512	0.12
4.375% due 15/05/2030	600	551	0.12	Sutter Health				CenterPoint Energy, Inc.			
Marriott International, Inc.				5.164% due 15/08/2033	100	100	0.02	4.250% due 01/11/2028	90	84	0.02
3.500% due 15/10/2032	200	173	0.04	Sysco Corp.				Clearway Energy Operating LLC			
McCormick & Co., Inc.				3.150% due 14/12/2051	300	208	0.05	3.750% due 15/02/2031	200	166	0.04
4.950% due 15/04/2033	900	884	0.20	T-Mobile USA, Inc.				Cleveland Electric Illuminating Co.			
Melco Resorts Finance Ltd.				2.550% due 15/02/2031	4,300	3,576	0.80	3.500% due 01/04/2028	1,561	1,432	0.32
4.875% due 06/06/2025	1,000	954	0.21	2.875% due 15/02/2031	365	309	0.07	Connecticut Light and Power Co.			
5.250% due 26/04/2026	600	556	0.13	Targa Resources Corp.				4.900% due 01/07/2033 (a)	1,000	995	0.22
Meta Platforms, Inc.				5.200% due 01/07/2027	700	688	0.15	Consolidated Edison Co. of New York, Inc.			
5.600% due 15/05/2053	800	822	0.18	6.125% due 15/03/2033	200	204	0.05	5.300% due 01/03/2035	900	890	0.20
MGM China Holdings Ltd.				TD SYNNEX Corp.				Dominion Energy, Inc.			
5.250% due 18/06/2025	900	864	0.19	1.750% due 09/08/2026	2,300	2,006	0.45	5.375% due 15/11/2032	100	100	0.02
5.375% due 15/05/2024	200	197	0.04	Tencent Music Entertainment Group				DTE Electric Co.			
Micron Technology, Inc.				2.000% due 03/09/2030	400	316	0.07	5.200% due 01/04/2033	100	102	0.02
4.663% due 15/02/2030	950	896	0.20	Tennessee Gas Pipeline Co. LLC				DTE Energy Co.			
Mitchells & Butlers Finance PLC				7.000% due 15/10/2028	900	951	0.21	2.950% due 01/03/2030	600	520	0.12
6.013% due 15/12/2030	£ 418	478	0.11	Time Warner Cable LLC				Duke Energy Carolinas LLC			
Moody's Corp.				5.875% due 15/11/2040	1,400	1,236	0.28	6.000% due 15/01/2038	50	52	0.01
3.250% due 20/05/2050	\$ 900	646	0.15	Transcontinental Gas Pipe Line Co. LLC				Duke Energy Ohio, Inc.			
Motorola Solutions, Inc.				4.000% due 15/03/2028	900	848	0.19	5.650% due 01/04/2053	2,400	2,465	0.55
2.300% due 15/11/2030	300	243	0.05	Transurban Finance Co. Pty. Ltd.				Edison International			
MSCI, Inc.				2.450% due 16/03/2031	150	123	0.03	6.950% due 15/11/2029	100	105	0.02
3.250% due 15/08/2033	200	161	0.04	Trimble, Inc.				8.125% due 15/06/2053	300	307	0.07
Mundys SpA				6.100% due 15/03/2033	100	101	0.02	EDP Finance BV			
1.875% due 12/02/2028	€ 100	93	0.02	U.S. Airways Pass-Through Trust				6.300% due 11/10/2027	900	924	0.21
Netflix, Inc.				5.900% due 01/04/2026	198	197	0.04	Enel Finance America LLC			
4.875% due 15/06/2030	\$ 400	394	0.09	United Airlines Pass-Through Trust				7.100% due 14/10/2027	600	631	0.14
Newcrest Finance Pty. Ltd.				2.700% due 01/11/2033	344	289	0.07	Entergy Corp.			
5.750% due 15/11/2041	200	199	0.04	2.875% due 07/04/2030	382	337	0.08	1.900% due 15/06/2028	200	171	0.04
Norfolk Southern Corp.				3.100% due 07/04/2030	213	181	0.04	Entergy Mississippi LLC			
4.100% due 15/05/2049	45	38	0.01	3.700% due 01/09/2031	471	408	0.09	2.850% due 01/06/2028	700	628	0.14
Northern Star Resources Ltd.				3.750% due 03/03/2028	581	546	0.12	Exelon Corp.			
6.125% due 11/04/2033	1,100	1,068	0.24	4.000% due 11/10/2027	169	159	0.04	4.050% due 15/04/2030	800	748	0.17
NVR, Inc.				4.150% due 11/10/2025	508	499	0.11	FirstEnergy Transmission LLC			
3.000% due 15/05/2030	300	260	0.06	4.550% due 25/02/2033	75	67	0.02	4.350% due 15/01/2025	500	488	0.11
NXP BV				UnitedHealth Group, Inc.				India Green Energy Holdings			
4.875% due 01/03/2024	1,100	1,092	0.25	5.200% due 15/04/2063	900	901	0.20	5.375% due 29/04/2024	250	244	0.05
Occidental Petroleum Corp.				Venture Global Calcasieu Pass LLC				Interstate Power & Light Co.			
8.875% due 15/07/2030	1,300	1,495	0.34	6.250% due 15/01/2030	2,000	1,986	0.45	3.600% due 01/04/2029	1,400	1,280	0.29
OCI NV				Venture Global LNG, Inc.				Ipalco Enterprises, Inc.			
6.700% due 16/03/2033	400	391	0.09	8.375% due 01/06/2031	800	808	0.18	3.700% due 01/09/2024	1,500	1,451	0.33
Oracle Corp.				Verisk Analytics, Inc.				Jersey Central Power & Light Co.			
4.000% due 15/07/2046	600	462	0.10	4.125% due 15/03/2029	200	191	0.04	4.300% due 15/01/2026	1,100	1,065	0.24
4.000% due 15/11/2047	600	462	0.10	VMware, Inc.				Louisville Gas and Electric Co.			
4.650% due 06/05/2030	1,100	1,064	0.24	4.650% due 15/05/2027	350	340	0.08	5.450% due 15/04/2033	700	714	0.16
6.250% due 09/11/2032 (h)	1,000	1,062	0.24	4.700% due 15/05/2030	900	860	0.19	MidAmerican Energy Co.			
Pacific National Finance Pty. Ltd.				Warnermedia Holdings, Inc.				2.700% due 01/08/2052	100	63	0.01
4.750% due 22/03/2028	1,700	1,546	0.35	4.279% due 15/03/2032	800	710	0.16	Mississippi Power Co.			
Penske Truck Leasing Co. LP				5.050% due 15/03/2042	1,500	1,265	0.28	3.950% due 30/03/2028	500	471	0.11
4.450% due 29/01/2026	100	96	0.02	Waste Connections, Inc.				National Grid PLC			
Petroleos Mexicanos				4.200% due 15/01/2033	900	847	0.19	5.809% due 12/06/2033	500	509	0.11
7.690% due 23/01/2050	100	68	0.02	Weibo Corp.				NextEra Energy Capital Holdings, Inc.			
10.000% due 07/02/2033	400	367	0.08	3.375% due 08/07/2030	700	558	0.13	5.050% due 28/02/2033	600	591	0.13
Pfizer Investment Enterprises Pte. Ltd.				Weir Group PLC				NiSource, Inc.			
5.340% due 19/05/2063	1,300	1,317	0.30	2.200% due 13/05/2026	1,300	1,165	0.26	3.600% due 01/05/2030	300	271	0.06
Philip Morris International, Inc.				Western Midstream Operating LP				Oklahoma Gas & Electric Co.			
5.125% due 15/02/2030	2,000	1,979	0.45	6.150% due 01/04/2033	700	707	0.16	5.400% due 15/01/2033	200	203	0.05
5.750% due 17/11/2032	200	205	0.05	Woodside Finance Ltd.				ONEOK, Inc.			
Phosagro OAO Via Phosagro Bond Funding DAC				3.650% due 05/03/2025	1,100	1,059	0.24	4.350% due 15/03/2029	200	186	0.04
3.050% due 23/01/2025 ^	400	345	0.08	Xiaomi Best Time International Ltd.				4.550% due 15/07/2028	200	190	0.04
POSCO				2.875% due 14/07/2031	400	303	0.07	6.100% due 15/11/2032	500	509	0.11
5.625% due 17/01/2026	900	896	0.20	Zimmer Biomet Holdings, Inc.				Pacific Gas & Electric Co.			
Royalty Pharma PLC				4.250% due 15/08/2035	228	198	0.04	2.100% due 01/08/2027	2,300	1,966	0.44
3.550% due 02/09/2050	711	481	0.11			117,237	26.36				

Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS	
3.000% due 15/06/2028	\$ 900	\$ 777	0.17	U.S. TREASURY OBLIGATIONS				COMMON STOCKS				
3.150% due 01/01/2026	700	650	0.15	U.S. Treasury Bonds				FINANCIALS				
3.750% due 01/07/2028	300	269	0.06	3.875% due 15/02/2043	\$ 3,600	\$ 3,511	0.79	Stearns Holdings LLC 'B' (b)	14,062	\$ 0	0.00	
4.250% due 15/03/2046 ^	1,100	784	0.18	4.000% due 15/11/2042	10,700	10,637	2.39	WARRANTS				
4.300% due 15/03/2045 ^	100	71	0.02	U.S. Treasury Inflation Protected Securities (d)				Guaranteed Rate, Inc. - Exp. 31/12/2060				
6.750% due 15/01/2053	400	395	0.09	0.750% due 15/02/2045	773	639	0.14	PREFERRED SECURITIES				
PECO Energy Co.				1.500% due 15/02/2053	3,459	3,362	0.76	Wells Fargo & Co.				
3.000% due 15/09/2049	100	70	0.02	U.S. Treasury Notes				4.250% due 15/09/2026 (e)	40,800	696	0.16	
PPL Electric Utilities Corp.				2.750% due 15/08/2032	1,900	1,742	0.39	SHORT-TERM INSTRUMENTS				
5.000% due 15/05/2033	300	300	0.07	2.875% due 15/05/2032	3,401	3,154	0.71	COMMERCIAL PAPER				
Progress Energy, Inc.				3.375% due 15/05/2033	7,700	7,427	1.67	AT+T, Inc.	\$ 2,300	2,202	0.49	
7.750% due 01/03/2031	204	231	0.05	3.500% due 15/02/2033	4,400	4,286	0.96	Dominion Resources, Inc.	1,700	1,698	0.38	
San Diego Gas & Electric Co.						34,758	7.81	5.520% due 18/08/2023	300	298	0.07	
5.350% due 01/04/2053	1,100	1,092	0.25	NON-AGENCY MORTGAGE-BACKED SECURITIES				Electricite de France S.A.	800	796	0.18	
SCE Recovery Funding LLC				Barclays Commercial Mortgage Securities Trust				Enbridge, Inc.	1,200	1,198	0.27	
5.112% due 14/12/2049	200	198	0.04	6.193% due 15/10/2037	260	254	0.06	Humana, Inc.	1,800	1,797	0.40	
Southern California Edison Co.				CityLine Commercial Mortgage Trust				J.M. Smucker Co.	300	299	0.07	
2.850% due 01/08/2029	800	700	0.16	2.871% due 10/11/2031	1,000	933	0.21	Keurig Dr Pepper, Inc.	500	498	0.11	
3.900% due 01/12/2041	108	85	0.02	Countrywide Alternative Loan Trust				Mondelez International, Inc.	500	498	0.11	
4.200% due 01/03/2029	200	190	0.04	5.326% due 25/08/2035 ^	33	26	0.01	Walgreens Boots Alliance	1,500	1,499	0.34	
4.200% due 01/03/2029	200	190	0.04	Countrywide Home Loan Reperforming REMIC Trust				Total Short-Term Instruments		10,783	2.42	
5.300% due 01/03/2028	700	701	0.16	5.590% due 25/11/2034	155	146	0.03	Total Transferable Securities				
6.650% due 01/04/2029	2,035	2,109	0.47			1,359	0.31	\$ 384,707 86.49				
Southern California Gas Co.				ASSET-BACKED SECURITIES				INVESTMENT FUNDS				
5.200% due 01/06/2033	1,300	1,283	0.29	ACE Securities Corp. Home Equity Loan Trust				COLLECTIVE INVESTMENT SCHEMES				
Southern Co. Gas Capital Corp.				6.080% due 25/02/2036 ^	206	187	0.04	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	4,371,784	43,534	9.79	
3.250% due 15/06/2026	2,700	2,546	0.57	Citigroup Mortgage Loan Trust				Total Investment Funds				
Southwest Gas Corp.				5.350% due 25/01/2037	1,111	476	0.11	\$ 43,534 9.79				
5.800% due 01/12/2027	1,000	1,011	0.23	Ellington Loan Acquisition Trust				SOVEREIGN ISSUES				
Southwestern Public Service Co.				6.250% due 25/05/2037	193	185	0.04	Emirate of Abu Dhabi Government International Bond				
3.750% due 15/06/2049	500	384	0.09	LCM LP				3.125% due 16/04/2030				
Sprint LLC				6.270% due 20/04/2031	1,100	1,088	0.25	Export-Import Bank of India				
7.875% due 15/09/2023	400	401	0.09	Long Beach Mortgage Loan Trust				3.250% due 15/01/2030				
System Energy Resources, Inc.				6.125% due 25/07/2034	912	884	0.20	Italy Government International Bond				
2.140% due 09/12/2025	800	726	0.16	New Century Home Equity Loan Trust				6.875% due 27/09/2023				
6.000% due 15/04/2028	600	594	0.13	5.855% due 25/02/2036	182	152	0.03	Romania Government International Bond				
Targa Resources Partners LP						2,972	0.67	3.750% due 07/02/2034				
5.500% due 01/03/2030	300	289	0.06	SOVEREIGN ISSUES				South Africa Government International Bond				
Transcanada Trust								10.500% due 21/12/2026				
5.300% due 15/03/2077	50	45	0.01					ZAR 62,900				
		40,037	9.00									
Total Corporate Bonds & Notes		302,175	67.94									
MUNICIPAL BONDS & NOTES				SOVEREIGN ISSUES								
Texas Natural Gas Securitization Finance Corp. Revenue Bonds, Series 2023				Emirate of Abu Dhabi Government International Bond								
5.102% due 01/04/2035				3.125% due 16/04/2030								
600				600								
603				557								
0.13				0.13								
U.S. GOVERNMENT AGENCIES				SOVEREIGN ISSUES								
Uniform Mortgage-Backed Security				Export-Import Bank of India								
3.000% due 01/05/2052				3.250% due 15/01/2030								
886				400								
782				353								
0.18				0.08								
Uniform Mortgage-Backed Security, TBA				Italy Government International Bond								
3.500% due 01/08/2053				6.875% due 27/09/2023								
7,340				600								
6,696				601								
1.50				0.13								
4.000% due 01/07/2053				Romania Government International Bond								
12,000				3.750% due 07/02/2034								
11,266				€ 400								
2.53				354								
4.500% due 01/07/2053				South Africa Government International Bond								
3,000				10.500% due 21/12/2026								
2,884				ZAR 62,900								
0.65				3,458								
5.000% due 01/09/2053				5,323								
4,000				1.20								
3,922												
0.88												
25,550												
5.74												

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	5.180%	30/06/2023	03/07/2023	\$ 22,300	U.S. Treasury Notes 0.375% due 30/04/2025	\$ (22,755)	\$ 22,300	\$ 22,310	5.01
FICC	2.400	30/06/2023	03/07/2023	2,968	U.S. Treasury Notes 4.625% due 30/06/2025	(3,027)	2,968	2,968	0.67
Total Repurchase Agreements						\$ (25,782)	\$ 25,268	\$ 25,278	5.68

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	27	\$ (43)	(0.01)
Euro-Bobl September Futures	Long	09/2023	4	(7)	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2023	9	12	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2023	8	(7)	0.00
U.S. Treasury 30-Year Bond September Futures	Long	09/2023	386	506	0.11
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2023	28	46	0.01
				<u>\$ 507</u>	<u>0.11</u>

WRITTEN OPTIONS**OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS**

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August Futures	\$ 111.500	21/07/2023	10	\$ (4)	\$ (4)	0.00
Call - CBOT U.S. Treasury 10-Year Note August Futures	115.500	21/07/2023	10	(4)	0	0.00
Put - CBOT U.S. Treasury 30-Year Bond August Futures	123.000	21/07/2023	3	(1)	0	0.00
Call - CBOT U.S. Treasury 30-Year Bond August Futures	131.000	21/07/2023	3	(2)	(1)	0.00
				<u>\$ (11)</u>	<u>\$ (5)</u>	<u>0.00</u>

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ 502 0.11**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)**

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Airbus Finance BV	1.000%	20/12/2025	€ 200	\$ 0	0.00
American International Group, Inc.	1.000	20/12/2026	\$ 500	(4)	0.00
AT&T, Inc.	1.000	20/12/2023	1,400	(14)	0.00
AT&T, Inc.	1.000	20/06/2024	1,100	5	0.00
AT&T, Inc.	1.000	20/12/2026	900	(8)	0.00
Barclays Bank PLC	1.000	20/12/2023	€ 1,500	0	0.00
Boeing Co.	1.000	20/12/2025	\$ 200	5	0.00
Boeing Co.	1.000	20/12/2026	500	7	0.00
Boeing Co.	1.000	20/06/2027	2,900	183	0.04
BP Capital Markets PLC	1.000	20/12/2025	€ 700	(3)	0.00
British Telecommunications PLC	1.000	20/12/2024	400	(2)	0.00
British Telecommunications PLC	1.000	20/12/2025	200	0	0.00
British Telecommunications PLC	1.000	20/12/2027	300	4	0.00
British Telecommunications PLC	1.000	20/06/2028	1,100	3	0.00
Devon Energy Corp.	1.000	20/12/2026	\$ 800	9	0.00
Enbridge, Inc.	1.000	20/12/2026	900	1	0.00
Exelon Generation Co. LLC	1.000	20/12/2024	1,600	(2)	0.00
Expedia Group, Inc.	1.000	20/12/2026	300	0	0.00
Ford Motor Co.	5.000	20/12/2024	1,300	(79)	(0.02)
General Electric Co.	1.000	20/12/2023	500	7	0.00
General Electric Co.	1.000	20/06/2024	300	7	0.00
General Electric Co.	1.000	20/06/2026	1,200	3	0.00
General Electric Co.	1.000	20/12/2026	200	0	0.00
General Motors Co.	5.000	20/12/2026	710	(57)	(0.01)
General Motors Co.	5.000	20/06/2028	890	19	0.01
Hess Corp.	1.000	20/12/2026	1,200	11	0.00
MetLife, Inc.	1.000	20/12/2023	200	(4)	0.00
MetLife, Inc.	1.000	20/12/2024	1,400	(28)	(0.01)
National Rural Utilities Cooperative Finance Corp.	1.000	20/12/2026	200	0	0.00
Rolls-Royce PLC	1.000	20/12/2024	€ 1,600	219	0.05
Southwest Airlines Co.	1.000	20/12/2026	\$ 550	7	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	€ 800	2	0.00
Tesco PLC	1.000	20/12/2024	1,000	(12)	0.00
Tesco PLC	1.000	20/12/2027	2,400	22	0.01
Tesco PLC	1.000	20/06/2028	500	2	0.00
Verizon Communications, Inc.	1.000	20/06/2026	\$ 1,200	(19)	0.00
Verizon Communications, Inc.	1.000	20/12/2026	1,800	(30)	(0.01)
Verizon Communications, Inc.	1.000	20/06/2028	1,400	4	0.00
Vodafone Group PLC	1.000	20/06/2024	€ 200	(4)	0.00
Volkswagen International Finance NV	1.000	20/06/2028	1,600	(25)	(0.01)
				<u>\$ 229</u>	<u>0.05</u>

Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-40 5-Year Index	1.000%	20/06/2028	\$ 100,700	\$ 712	0.16

INTEREST RATE SWAPS

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	1.175%	28/02/2052	£ 200	\$ (114)	(0.02)
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	3.500	20/09/2033	600	49	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.300	20/03/2028	¥ 231,200	47	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000	04/08/2023	\$ 25,000	345	0.08
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.270	04/11/2023	25,000	(86)	(0.02)
Pay	3-Month USD-LIBOR	0.000	04/08/2023	25,000	(343)	(0.08)
Receive	3-Month ZAR-JIBAR	7.195	25/04/2027	ZAR 22,300	52	0.01
Receive	3-Month ZAR-JIBAR	7.300	28/04/2027	3,900	8	0.00
Receive	6-Month EUR-EURIBOR	0.000	17/03/2053	€ 3,850	1,810	0.41
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	1,600	(71)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	3,300	(310)	(0.07)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	1,400	(131)	(0.03)
Pay	6-Month HUF-BBR	1.000	19/09/2023	HUF 115,000	(25)	(0.01)
Pay	6-Month HUF-BBR	1.250	19/09/2023	352,100	(84)	(0.02)
					\$ 1,147	0.26

Total Centrally Cleared Financial Derivative Instruments

\$ 2,088 0.47

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.380%	31/07/2023	500	\$ (2)	\$ (2)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.780	31/07/2023	500	(2)	(2)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	10/07/2023	300	(2)	(1)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.370	10/07/2023	300	(2)	0	0.00
BPS	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.060	14/07/2023	200	(1)	(1)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.360	14/07/2023	200	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	200	(1)	0	0.00
BRC	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	03/07/2023	200	(1)	0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	03/07/2023	200	(1)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	200	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	200	(1)	(1)	0.00
GLM	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	200	0	0	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	200	0	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.260	26/07/2023	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.660	26/07/2023	200	(1)	(1)	0.00
JPM	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.350	27/07/2023	200	0	0	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.850	27/07/2023	200	0	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	200	(1)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.250	20/07/2023	500	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/07/2023	500	(1)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	06/07/2023	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	06/07/2023	200	(1)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.300	10/07/2023	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	10/07/2023	200	(1)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	24/07/2023	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.670	24/07/2023	200	(1)	(1)	0.00
						\$ (28)	\$ (16)	(0.01)	

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053	\$ 95.875	07/08/2023	600	\$ (4)	\$ (3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2053	97.875	07/08/2023	600	(3)	(1)	0.00
					\$ (7)	\$ (4)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2026	\$ 100	\$ (4)	\$ 4	\$ 0	0.00
BRC	Alibaba Group Holding Ltd.	1.000	20/12/2024	400	5	(2)	3	0.00
	Italy Government International Bond	1.000	20/06/2025	2,800	(41)	77	36	0.01
	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2025	500	11	(5)	6	0.00
	Pertamina Persero PT	1.000	20/12/2024	400	(2)	6	4	0.00
DUB	Saudi Arabia Government International Bond	1.000	20/06/2025	300	0	4	4	0.00
GLM	Italy Government International Bond	1.000	20/06/2025	2,300	(26)	65	39	0.01
GST	Mexico Government International Bond	1.000	20/12/2024	200	(2)	4	2	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2025	300	0	4	4	0.00
JPM	Banco do Brasil S.A.	1.000	20/12/2024	400	(9)	6	(3)	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2025	400	0	5	5	0.00
MYC	Brazil Government International Bond	1.000	20/06/2027	1,000	(62)	50	(12)	0.00
	Brookfield Asset Management, Inc.	1.000	20/06/2025	300	0	(2)	(2)	0.00
	Mexico Government International Bond	1.000	20/12/2024	100	(1)	2	1	0.00
	Mexico Government International Bond	1.000	20/12/2026	200	1	1	2	0.00
	Mexico Government International Bond	1.000	20/06/2028	400	(10)	10	0	0.00
					\$ (140)	\$ 229	\$ 89	0.02

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	CDX.HY-31 5-Year Index 25-35%	5.000%	20/12/2023	\$ 100	\$ 12	\$ (9)	\$ 3	0.00
CBK	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	100	10	(8)	2	0.00
GST	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	400	48	(38)	10	0.01
JPM	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	300	33	(26)	7	0.00
					\$ 103	\$ (81)	\$ 22	0.01

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	07/2023	AUD 449	\$ 298	\$ 0	\$ (1)	\$ (1)	0.00
	07/2023	\$ 575	AUD 879	10	0	10	0.00
BOA	08/2023	298	449	1	0	1	0.00
	07/2023	DKK 1,999	\$ 289	0	(4)	(4)	0.00
	07/2023	¥ 5,700	41	2	0	2	0.00
	07/2023	MXN 12,767	728	0	(15)	(15)	0.00
	07/2023	\$ 1,172	AUD 1,806	31	0	31	0.01
	07/2023	533	DKK 3,625	0	(2)	(2)	0.00
	08/2023	DKK 3,619	\$ 533	2	0	2	0.00
	08/2023	\$ 182	ZAR 3,322	0	(7)	(7)	0.00
	09/2023	175	IDR 2,623,448	0	(1)	(1)	0.00
	07/2023	AUD 1,360	\$ 901	0	(4)	(4)	0.00
BPS	07/2023	\$ 4,338	¥ 603,008	0	(166)	(166)	(0.04)
	08/2023	902	AUD 1,360	4	0	4	0.00
	08/2023	2,486	MXN 43,281	17	0	17	0.00
	08/2023	ZAR 17,426	\$ 937	18	0	18	0.01
	09/2023	\$ 164	IDR 2,458,019	0	0	0	0.00
	10/2023	ZAR 8,009	\$ 430	11	0	11	0.00
	08/2023	\$ 993	COP 4,231,838	8	0	8	0.00
	08/2023	ZAR 20,839	\$ 1,127	29	0	29	0.01
	09/2023	IDR 7,880	1	0	0	0	0.00
	09/2023	\$ 216	PEN 792	1	0	1	0.00
BSH	07/2023	112	413	2	0	2	0.00
CBK	07/2023	€ 2,242	\$ 2,406	0	(40)	(40)	(0.01)
	07/2023	\$ 1,262	PEN 4,628	14	0	14	0.00

Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2023	PEN 8,086	\$ 2,070	\$ 0	\$ (153)	\$ (153)	(0.03)
	08/2023	\$ 1,615	CLP 1,338,260	47	0	47	0.01
	08/2023	292	NOK 3,051	0	(7)	(7)	0.00
CLY	09/2023	ZAR 10,952	\$ 620	44	0	44	0.01
	07/2023	DKK 5,874	848	0	(13)	(13)	0.00
GLM	08/2023	\$ 330	NOK 3,460	0	(7)	(7)	0.00
	07/2023	PEN 3,280	\$ 898	0	(6)	(6)	0.00
	07/2023	\$ 84	PEN 307	0	0	0	0.00
	08/2023	CLP 1,328,207	\$ 1,623	0	(27)	(27)	(0.01)
	08/2023	\$ 129	NOK 1,364	0	(1)	(1)	0.00
	08/2023	414	PEN 1,511	1	0	1	0.00
	08/2023	ZAR 4,906	\$ 264	6	0	6	0.00
JPM	09/2023	\$ 653	PEN 2,398	5	0	5	0.00
	07/2023	¥ 203,411	\$ 1,422	15	0	15	0.00
	07/2023	\$ 1,006	£ 796	6	0	6	0.00
	08/2023	£ 796	\$ 1,006	0	(6)	(6)	0.00
	08/2023	\$ 1,422	¥ 202,546	0	(15)	(15)	0.00
	08/2023	47	NOK 503	0	0	0	0.00
	09/2023	73	IDR 1,102,119	0	0	0	0.00
	09/2023	715	INR 58,889	1	0	1	0.00
MYI	10/2023	432	MXN 7,579	2	0	2	0.00
	07/2023	£ 826	\$ 1,028	0	(23)	(23)	(0.01)
	07/2023	IDR 691,578	46	0	0	0	0.00
	07/2023	\$ 474	DKK 3,233	0	0	0	0.00
	07/2023	307	£ 243	2	0	2	0.00
	07/2023	46	IDR 691,578	0	0	0	0.00
	08/2023	CLP 10,053	\$ 12	0	0	0	0.00
	08/2023	DKK 3,227	474	0	0	0	0.00
	09/2023	\$ 209	IDR 3,116,556	0	(2)	(2)	0.00
SCX	09/2023	154	INR 12,720	0	0	0	0.00
	07/2023	AUD 660	\$ 438	0	(1)	(1)	0.00
	08/2023	\$ 438	AUD 660	1	0	1	0.00
	09/2023	679	IDR 10,144,750	0	(5)	(5)	0.00
	09/2023	447	INR 36,830	0	0	0	0.00
SSB	09/2023	350	PEN 1,290	4	0	4	0.00
	09/2023	453	BRL 2,298	18	0	18	0.00
				\$ 302	\$ (506)	\$ (204)	(0.05)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	\$ 39,283	€ 36,552	\$ 596	\$ 0	\$ 596	0.13
BPS	07/2023	€ 33,544	\$ 36,754	157	0	157	0.04
	07/2023	\$ 39,146	€ 36,414	582	0	582	0.13
	08/2023	36,792	33,532	0	(159)	(159)	(0.04)
BRC	07/2023	€ 817	\$ 894	2	0	2	0.00
	07/2023	\$ 747	€ 697	13	0	13	0.00
CBK	07/2023	€ 36,100	\$ 39,220	0	(165)	(165)	(0.04)
	08/2023	\$ 36,801	€ 33,802	127	0	127	0.03
DUB	07/2023	€ 9,487	\$ 10,148	0	(204)	(204)	(0.04)
JPM	07/2023	33,820	36,928	30	0	30	0.01
	07/2023	\$ 36,212	€ 33,869	740	0	740	0.17
	08/2023	36,980	33,820	0	(31)	(31)	(0.01)
MYI	07/2023	€ 15	\$ 16	0	0	0	0.00
	07/2023	\$ 566	€ 516	0	(3)	(3)	0.00
SCX	07/2023	6,139	5,736	120	0	120	0.03
				\$ 2,367	\$ (562)	\$ 1,805	0.41

As at 30 June 2023, the Institutional GBP (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	£ 45	\$ 58	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 248	£ 196	1	0	1	0.00
BPS	07/2023	£ 4	\$ 5	0	0	0	0.00
	07/2023	\$ 9,621	£ 7,771	261	(2)	259	0.06
BRC	07/2023	£ 38	\$ 49	0	0	0	0.00
	07/2023	\$ 392	£ 311	3	0	3	0.00
CBK	07/2023	21	£ 17	0	0	0	0.00
JPM	07/2023	£ 7,758	\$ 9,809	0	(54)	(54)	(0.01)
	07/2023	\$ 6	£ 5	0	0	0	0.00
	08/2023	9,761	7,718	54	0	54	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MYI	07/2023	£ 116	\$ 148	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 9,282	£ 7,468	212	0	212	0.05
SCX	07/2023	£ 24	\$ 29	0	(1)	(1)	0.00
	07/2023	\$ 9,419	£ 7,561	194	0	194	0.04
				\$ 725	\$ (57)	\$ 668	0.15
Total OTC Financial Derivative Instruments						\$ 2,360	0.53
Total Investments						\$ 458,459	103.07
Other Current Assets & Liabilities						\$ (13,666)	(3.07)
Net Assets						\$ 444,793	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2022: 0.92%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	3.785%	17/03/2033	10/03/2022	\$ 200	\$ 177	0.04
Citigroup, Inc.	6.270	17/11/2033	09/11/2022	2,000	2,124	0.48
Oracle Corp.	6.250	09/11/2032	07/11/2022	998	1,062	0.24
				\$ 3,198	\$ 3,363	0.76

Security with an aggregate fair value of \$Nil (31 December 2022: \$12,732) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2023.

Cash of \$11,254 (31 December 2022: \$11,785) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$350 (31 December 2022: \$830) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 696	\$ 383,449	\$ 562	\$ 384,707
Investment Funds	43,534	0	0	43,534
Repurchase Agreements	0	25,268	0	25,268
Financial Derivative Instruments ⁽³⁾	6	4,944	0	4,950
Totals	\$ 44,236	\$ 413,661	\$ 562	\$ 458,459

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 672	\$ 345,328	\$ 399	\$ 346,399
Investment Funds	38,657	0	0	38,657
Repurchase Agreements	0	15,383	0	15,383
Financial Derivative Instruments ⁽³⁾	587	303	0	890
Securities Sold Short	0	(2,035)	0	(2,035)
Totals	\$ 39,916	\$ 358,979	\$ 399	\$ 399,294

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 10	\$ 0	\$ 10	\$ N/A	\$ N/A	\$ N/A
BOA	596	(570)	26	(108)	0	(108)
BPS	722	(670)	52	(856)	740	(116)
BRC	102	0	102	14	0	14
BSH	2	0	2	N/A	N/A	N/A
CBK	(131)	0	(131)	988	(750)	238
CLY	(20)	0	(20)	(36)	0	(36)
DUB	(200)	260	60	(1)	0	(1)
FBF	N/A	N/A	N/A	8	0	8
GLM	15	0	15	138	0	138
GST	16	0	16	23	0	23
JPM	748	(620)	128	240	(170)	70
MYC	(12)	90	78	(71)	90	19
MYI	186	(30)	156	(5)	(10)	(15)
RYL	N/A	N/A	N/A	294	0	294
SAL	(4)	0	(4)	(3)	0	(3)
SCX	312	(290)	22	979	(930)	49
SSB	18	0	18	45	0	45

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	60.96	59.33
Transferable securities dealt in on another regulated market	25.53	29.34
Other transferable securities	N/A	0.48
Investment funds	9.79	9.95
Repurchase agreements	5.68	3.96
Financial derivative instruments dealt in on a regulated market	0.11	0.18
Centrally cleared financial derivative instruments	0.47	(0.37)
OTC financial derivative instruments	0.53	0.42
Securities sold short	N/A	(0.52)
Sale-buyback financing transactions	N/A	(9.95)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Loan Participations and Assignments	0.11	1.26
Corporate Bonds & Notes	67.94	67.65
Municipal Bonds & Notes	0.13	N/A
U.S. Government Agencies	5.74	5.09
U.S. Treasury Obligations	7.81	8.62
Non-Agency Mortgage-Backed Securities	0.31	0.26
Asset-Backed Securities	0.67	0.52
Sovereign Issues	1.20	2.12
Common Stocks	0.00	0.00
Warrants	0.00	0.00
Preferred Securities	0.16	0.17
Short-Term Instruments	2.42	3.46
Investment Funds	9.79	9.95
Repurchase Agreements	5.68	3.96
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.11	0.18
Written Options		
Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.05	(0.05)
Credit Default Swaps on Credit Indices — Sell Protection	0.16	(0.03)
Interest Rate Swaps	0.26	(0.29)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.54
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	(0.01)	(0.96)
Options on Securities	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.01
Forward Foreign Currency Contracts	(0.05)	(0.06)
Hedged Forward Foreign Currency Contracts	0.56	0.89
Securities Sold Short	N/A	(0.52)
Other Current Assets & Liabilities	(3.07)	(2.77)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				CORPORATE BONDS & NOTES				SMBC Aviation Capital Finance DAC			
AUSTRALIA				Avolon Holdings Funding Ltd.				3.550% due 15/04/2024 \$ 6,800 \$ 6,659 0.32			
CORPORATE BONDS & NOTES				2.875% due 15/02/2025 \$ 2,500 \$ 2,327 0.11				4.125% due 15/07/2023 5,200 5,196 0.25			
Ausgrid Finance Pty. Ltd.				5.125% due 01/10/2023	3,800	3,785	0.18	Total Ireland			
3.750% due 30/10/2024	AUD 4,690	\$ 3,059	0.15	Park Aerospace Holdings Ltd.				115,613 5.59			
4.898% due 30/10/2024	6,100	4,068	0.20	5.500% due 15/02/2024				1,800 1,780 0.09			
ING Bank Australia Ltd.				QNB Finance Ltd.				ISRAEL			
4.728% due 26/05/2025	10,200	6,800	0.33	1.125% due 17/06/2024				CORPORATE BONDS & NOTES			
Toyota Finance Australia Ltd.				32,100 30,668 1.48				Israel Electric Corp. Ltd.			
4.637% due 09/09/2024	2,000	1,322	0.06	38,560 1.86				5.000% due 12/11/2024			
4.867% due 26/03/2024	1,000	664	0.03	142,043 6.87				8,900 8,810 0.43			
Transurban Queensland Finance Pty. Ltd.				DENMARK				SOVEREIGN ISSUES			
6.352% due 16/12/2024	1,570	1,058	0.05	CORPORATE BONDS & NOTES				Israel Government International Bond			
Victoria Power Networks Finance Pty. Ltd.				Danske Bank A/S				1.500% due 30/11/2023 ILS 9,600 2,554 0.12			
4.416% due 23/08/2024	3,000	1,985	0.10	3.773% due 28/03/2025				Total Israel 11,364 0.55			
Westpac Banking Corp.				FINLAND				JAPAN			
4.862% due 16/11/2023	20,000	13,337	0.64	CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
Total Australia		32,293	1.56	Nordea Bank Abp				Aozora Bank Ltd.			
CAYMAN ISLANDS				6.050% due 06/06/2025				1.050% due 09/09/2024 \$ 26,300 24,676 1.19			
ASSET-BACKED SECURITIES				FRANCE				Mitsubishi HC Capital, Inc.			
Atlas Senior Loan Fund Ltd.				CORPORATE BONDS & NOTES				3.960% due 19/09/2023			
6.120% due 20/04/2028	\$ 43	43	0.00	BNP Paribas S.A.				3,200 3,184 0.15			
6.350% due 15/01/2031	4,057	4,005	0.19	3.375% due 09/01/2025				Mitsubishi UFJ Financial Group, Inc.			
Carlyle U.S. CLO Ltd.				3.705% due 10/01/2025				0.848% due 15/09/2024			
6.440% due 15/01/2030	1,137	1,127	0.06	8,500 8,426 0.41				4,000 3,956 0.19			
Catamaran CLO Ltd.				5.708% due 28/02/2024 AUD 1,800 1,200 0.06				6.475% due 12/09/2025			
6.373% due 22/04/2030	1,411	1,403	0.07	BPCE S.A.				10,000 10,058 0.49			
CBAM Ltd.				4.000% due 12/09/2023 \$ 1,175 1,170 0.05				6.682% due 18/07/2025			
6.280% due 17/04/2031	3,050	3,014	0.15	Societe Generale S.A.				9,100 9,172 0.44			
6.370% due 20/10/2029	7,668	7,620	0.37	2.625% due 22/01/2025				Mizuho Financial Group, Inc.			
CIFC Funding Ltd.				4.250% due 14/09/2023				0.849% due 08/09/2024			
6.323% due 24/04/2030	12,816	12,747	0.62	2,700 2,687 0.13				1.241% due 10/07/2024			
Crestline Denali CLO Ltd.				6.096% due 21/01/2026				3.922% due 11/09/2024			
6.370% due 20/01/2030	4,932	4,866	0.24	8,975 8,893 0.43				6.201% due 10/07/2024			
Dryden CLO Ltd.				Total France 42,027 2.03				4,000 4,000 0.19			
6.310% due 15/07/2031	650	645	0.03	GERMANY				Nissan Motor Co. Ltd.			
Dryden Senior Loan Fund				CORPORATE BONDS & NOTES				3.043% due 15/09/2023			
6.160% due 15/04/2029	503	500	0.02	Deutsche Bank AG				Nomura Holdings, Inc.			
Elevation CLO Ltd.				0.898% due 28/05/2024 (f)				1.851% due 16/07/2025			
6.478% due 15/10/2029	4,698	4,695	0.23	0.962% due 08/11/2023				2.648% due 16/01/2025			
6.540% due 15/07/2029	1,918	1,911	0.09	5,500 5,390 0.26				Panasonic Holdings Corp.			
Gallatin CLO Ltd.				3.700% due 30/05/2024				2.679% due 19/07/2024			
6.311% due 21/01/2028	1,227	1,226	0.06	8,200 7,964 0.38				1,000 966 0.05			
Greenwood Park CLO Ltd.				5.589% due 08/11/2023				1.543% due 26/11/2024			
6.270% due 15/04/2031	7,730	7,619	0.37	2,000 1,996 0.10				Renesas Electronics Corp.			
LCM LP				Total Germany 20,681 1.00				1.543% due 26/11/2024			
6.290% due 20/10/2027	1,067	1,068	0.05	IRELAND				4.911% due 16/10/2024 AUD 9,700 6,452 0.31			
Nassau Ltd.				ASSET-BACKED SECURITIES				6.439% due 13/01/2026 \$ 9,700 9,782 0.47			
6.410% due 15/10/2029	575	574	0.03	Black Diamond CLO DAC				Sumitomo Mitsui Financial Group, Inc.			
Neuberger Berman Loan Advisers CLO Ltd.				4.303% due 15/05/2032 € 5,500 5,871 0.28				0.850% due 25/03/2024			
6.395% due 19/10/2031	20,250	20,082	0.97	BNPP AM Euro CLO DAC				Total Japan 120,136 5.81			
Octagon Investment Partners Ltd.				3.777% due 15/04/2031				MULTINATIONAL			
6.220% due 16/04/2031	300	297	0.02	Cairn CLO DAC				CORPORATE BONDS & NOTES			
6.230% due 15/04/2031	500	496	0.02	4.212% due 20/10/2028				Broadcom Corp.			
Octagon Loan Funding Ltd.				Carlyle Euro CLO DAC				3.625% due 15/01/2024			
6.525% due 18/11/2031	5,640	5,588	0.27	3.877% due 15/01/2031				2,500 2,471 0.12			
OZLM Ltd.				Contego CLO DAC				NETHERLANDS			
6.280% due 15/04/2031	1,300	1,281	0.06	3.851% due 23/01/2030				CORPORATE BONDS & NOTES			
6.330% due 17/01/2031	2,269	2,245	0.11	Harvest CLO DAC				Enel Finance International NV			
6.400% due 20/01/2031	477	472	0.02	4.250% due 26/06/2030				2.650% due 10/09/2024			
Palmer Square CLO Ltd.				Oak Hill European Credit Partners DAC				4.250% due 15/06/2025			
6.390% due 17/01/2031	1,076	1,069	0.05	3.940% due 20/10/2031				4,310 4,185 0.20			
Sound Point CLO Ltd.				Palmer Square European Loan Funding DAC				6.800% due 14/10/2025			
6.412% due 18/04/2031	4,600	4,520	0.22	3.907% due 15/07/2031				ING Groep NV			
Steele Creek CLO Ltd.				3.957% due 15/04/2031				6.102% due 01/04/2027			
6.331% due 21/04/2031	2,957	2,937	0.14	5,771 6,185 0.30				6.732% due 28/03/2026			
Tralee CLO Ltd.				Tikehau CLO DAC				JDE Peet's NV			
6.570% due 20/07/2029	688	687	0.03	4.144% due 04/08/2034				0.800% due 24/09/2024			
Venture CLO Ltd.				Voya Euro CLO DAC				LeasePlan Corp. NV			
6.140% due 15/04/2027	4,417	4,403	0.21	3.927% due 15/10/2030				2.875% due 24/10/2024			
6.311% due 07/09/2030	1,495	1,483	0.07	10,568 11,384 0.55				3,325 3,169 0.15			
6.350% due 20/01/2029	4,894	4,860	0.24	92,117 4.45				Vonovia Finance BV			
		103,483	5.01	CORPORATE BONDS & NOTES				5.000% due 02/10/2023			
AerCap Ireland Capital DAC				ASSET-BACKED SECURITIES				Total Netherlands 51,631 2.50			
1.150% due 29/10/2023	\$ 10,000	9,841	0.48	Black Diamond CLO DAC				NORWAY			
4.875% due 16/01/2024	1,812	1,800	0.09	4.303% due 15/05/2032 € 5,500 5,871 0.28				CORPORATE BONDS & NOTES			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Daimler Truck Finance North America LLC			
1.125% due 14/12/2023	\$ 4,700	\$ 4,603	0.22
5.841% due 13/12/2024	2,300	2,297	0.11
Energy Transfer LP			
4.250% due 01/04/2024	5,000	4,924	0.24
4.500% due 15/04/2024	3,000	2,966	0.14
5.875% due 15/01/2024	2,000	2,001	0.10
Five Corners Funding Trust			
4.419% due 15/11/2023	2,300	2,275	0.11
Fox Corp.			
4.030% due 25/01/2024	1,500	1,485	0.07
FS KKR Capital Corp.			
1.650% due 12/10/2024	2,000	1,861	0.09
GA Global Funding Trust			
0.800% due 13/09/2024	300	279	0.01
1.000% due 08/04/2024	2,800	2,671	0.13
1.250% due 08/12/2023	1,500	1,465	0.07
1.625% due 15/01/2026	3,500	3,107	0.15
5.591% due 13/09/2024	500	490	0.02
6.380% due 11/04/2025	3,000	2,939	0.14
General Motors Financial Co., Inc.			
1.700% due 18/08/2023	4,918	4,893	0.24
6.290% due 17/11/2023	8,000	8,006	0.39
Goldman Sachs Group, Inc.			
1.757% due 24/01/2025	13,100	12,758	0.62
5.236% due 02/05/2024	AUD 3,000	2,001	0.10
5.880% due 09/12/2026	\$ 4,300	4,267	0.21
HCA, Inc.			
5.000% due 15/03/2024	24,235	24,086	1.17
Jackson National Life Global Funding			
6.242% due 28/06/2024	8,200	8,212	0.40
JPMorgan Chase & Co.			
3.797% due 23/07/2024	500	499	0.02
4.023% due 05/12/2024	10,000	9,915	0.48
Kinder Morgan, Inc.			
5.625% due 15/11/2023	3,000	2,999	0.14
Midwest Connector Capital Co. LLC			
3.900% due 01/04/2024	1,600	1,567	0.08
Morgan Stanley			
0.790% due 30/05/2025	21,500	20,431	0.99
Nissan Motor Acceptance Co. LLC			
3.875% due 21/09/2023	1,000	995	0.05
Pacific Gas & Electric Co.			
1.700% due 15/11/2023	5,700	5,603	0.27
3.250% due 16/02/2024	2,000	1,964	0.09
3.400% due 15/08/2024 ^	500	484	0.02
3.750% due 15/02/2024 ^	1,700	1,672	0.08
3.850% due 15/11/2023 ^	300	297	0.01
Pacific Life Global Funding			
5.890% due 06/12/2024	400	398	0.02
Piper Sandler Cos.			
5.200% due 15/10/2023	3,500	3,491	0.17
Sabine Pass Liquefaction LLC			
5.750% due 15/05/2024	7,500	7,489	0.36
Southern California Edison Co.			
5.922% due 01/04/2024	4,500	4,494	0.22
Synchrony Financial			
4.250% due 15/08/2024	3,400	3,279	0.16
4.375% due 19/03/2024	4,900	4,806	0.23
TD SYNEX Corp.			
1.250% due 09/08/2024	8,000	7,570	0.37
Verizon Communications, Inc.			
6.421% due 15/05/2025	8,221	8,292	0.40
VMware, Inc.			
0.600% due 15/08/2023	500	497	0.02
Volkswagen Group of America Finance LLC			
3.950% due 06/06/2025	15,700	15,251	0.74
Warnermedia Holdings, Inc.			
3.788% due 15/03/2025	3,000	2,894	0.14
Wells Fargo & Co.			
6.372% due 25/04/2026	2,000	2,015	0.10
		340,876	16.50
MUNICIPAL BONDS & NOTES			
Pennsylvania Higher Education Assistance Agency Revenue Bonds, (GTD STD LNS Insured), Series 2006			
5.385% due 25/10/2036	589	586	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NON-AGENCY MORTGAGE-BACKED SECURITIES			
American Home Mortgage Investment Trust			
5.750% due 25/09/2045	\$ 1,610	\$ 1,420	0.07
Ashford Hospitality Trust			
6.219% due 15/04/2035	989	967	0.05
Atrium Hotel Portfolio Trust			
6.393% due 15/06/2035	11,300	11,056	0.54
Barclays Commercial Mortgage Securities Trust			
6.193% due 15/07/2037	900	881	0.04
Bear Stearns Adjustable Rate Mortgage Trust			
4.411% due 25/02/2036 ^	2	1	0.00
Bear Stearns ALT-A Trust			
4.202% due 25/09/2035 ^	13	8	0.00
BX Trust			
6.243% due 15/05/2035	2,775	2,744	0.13
Citigroup Commercial Mortgage Trust			
3.251% due 10/05/2035	1,027	954	0.05
Commercial Mortgage Trust			
3.178% due 10/02/2035	3,000	2,787	0.14
Credit Suisse Mortgage Capital Trust			
5.943% due 15/07/2032	1,305	1,244	0.06
DBC Mortgage Trust			
5.894% due 15/06/2034	21,800	21,529	1.04
DBGS Mortgage Trust			
6.038% due 15/06/2033	2,600	2,422	0.12
DBWF Mortgage Trust			
6.276% due 19/12/2030	5,100	5,032	0.24
Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates			
3.910% due 28/09/2036	1,074	1,074	0.05
GS Mortgage Securities Trust			
3.648% due 10/01/2047	77	76	0.00
GSR Mortgage Loan Trust			
3.966% due 25/11/2035 ^	97	81	0.00
4.234% due 25/06/2034	50	48	0.00
Impac CMB Trust			
5.790% due 25/03/2035	80	73	0.00
JPMorgan Chase Commercial Mortgage Securities Trust			
4.128% due 05/07/2031	3,000	2,739	0.13
6.403% due 15/06/2035	2,229	2,071	0.10
Merrill Lynch Mortgage Investors Trust			
3.918% due 25/05/2033	146	140	0.01
7.119% due 25/03/2033	246	224	0.01
Mill City Mortgage Loan Trust			
2.750% due 25/07/2059	176	174	0.01
New Residential Mortgage Loan Trust			
3.500% due 25/12/2057	386	362	0.02
4.500% due 25/05/2058	180	172	0.01
Sequoia Mortgage Trust			
5.837% due 20/10/2034	435	386	0.02
Structured Adjustable Rate Mortgage Loan Trust			
5.116% due 25/03/2034	9	8	0.00
Structured Asset Mortgage Investments Trust			
5.806% due 19/10/2034	309	290	0.01
Towd Point Mortgage Trust			
3.750% due 25/05/2058	8,192	7,733	0.38
WaMu Mortgage Pass-Through Certificates Trust			
3.800% due 25/10/2035	244	221	0.01
5.610% due 25/04/2045	1	1	0.00
5.690% due 25/12/2045	29	28	0.00
Wells Fargo Commercial Mortgage Trust			
4.218% due 15/07/2046	74	74	0.00
		67,020	3.24
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
2.000% due 25/08/2038	5,296	4,736	0.23
3.166% due 25/08/2050	1,724	1,631	0.08
4.153% due 25/11/2047	2,817	2,746	0.13
4.366% due 01/10/2037	88	89	0.00
5.400% due 25/01/2037	32	32	0.00
5.460% due 25/04/2037	3	3	0.00
5.480% due 25/04/2037	7	7	0.00
5.500% due 25/07/2037	39	38	0.00
5.520% due 25/05/2037	26	26	0.00
5.540% due 25/04/2037	337	328	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.550% due 25/05/2037 - 25/10/2040	\$ 31	\$ 30	0.00
5.570% due 25/05/2037	49	48	0.00
5.600% due 25/10/2030 - 25/06/2060	18,389	17,775	0.86
5.650% due 25/08/2037	48	47	0.00
5.700% due 25/12/2049	5	5	0.00
5.820% due 25/03/2038	54	54	0.00
5.830% due 25/12/2037	40	39	0.00
5.850% due 25/01/2041	64	63	0.00
6.150% due 25/05/2037	162	165	0.01
Federal Home Loan Bank			
5.500% due 08/05/2025	38,000	37,913	1.83
5.650% due 28/05/2025	21,000	20,974	1.02
5.710% due 14/03/2025	20,000	20,010	0.97
Freddie Mac			
0.000% due 15/01/2038 (a)	627	26	0.00
2.500% due 25/10/2048	751	666	0.03
3.000% due 25/09/2045	2,101	1,841	0.09
4.000% due 01/08/2048	1,450	1,385	0.07
4.282% due 15/08/2038	239	230	0.01
4.299% due 15/10/2040	6,698	6,436	0.31
4.348% due 15/01/2038	15,688	15,248	0.74
5.375% due 24/04/2025	10,000	9,954	0.48
5.376% due 25/07/2044	4	3	0.00
5.493% due 15/05/2037	44	43	0.00
5.520% due 28/05/2025	22,400	22,351	1.08
5.550% due 09/05/2025 - 25/07/2050	34,244	33,704	1.63
5.593% due 15/02/2034 - 15/08/2056	6,820	6,518	0.32
5.603% due 15/06/2037	545	534	0.03
5.643% due 15/10/2036 - 15/06/2042	44	43	0.00
5.673% due 15/10/2040	68	67	0.00
5.680% due 03/04/2025	21,000	20,974	1.02
5.693% due 15/11/2050	77	72	0.00
5.713% due 15/05/2036 - 15/12/2041	171	167	0.01
5.730% due 03/04/2025	21,000	20,986	1.02
5.800% due 03/07/2025 (b)	20,000	19,985	0.97
Ginnie Mae			
2.500% due 20/01/2049	729	643	0.03
2.625% due 20/08/2024	0	0	0.00
2.750% due 20/11/2029	2	2	0.00
3.625% due 20/03/2027 - 20/03/2030	22	20	0.00
3.689% due 20/12/2068	1,018	988	0.05
4.614% due 20/12/2065	827	817	0.04
4.770% due 20/01/2066	389	385	0.02
4.961% due 20/04/2067	3,257	3,239	0.16
5.099% due 20/09/2066	1,400	1,424	0.07
5.544% due 20/02/2067	597	593	0.03
5.646% due 20/10/2037	138	138	0.01
5.844% due 20/08/2067	1,944	1,931	0.09
5.944% due 20/11/2066	787	782	0.04
6.066% due 20/05/2073	4,307	4,313	0.21
6.166% due 20/05/2073	1,000	1,001	0.05
6.184% due 20/06/2071	7,114	7,272	0.35
6.986% due 20/05/2071	4,856	4,968	0.24
6.990% due 20/06/2071	5,103	5,210	0.25
Uniform Mortgage-Backed Security			
4.000% due 01/09/2049	3,687	3,512	0.17
		305,230	14.77
Total United States		773,265	37.42
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
Ameren Corp.			
5.400% due 24/07/2023	20,800	20,726	1.00
Global Payments, Inc.			
5.930% due 26/07/2023	1,000	996	0.05
5.930% due 28/07/2023	800	796	0.04
5.950% due 14/07/2023	2,500	2,494	0.12
Targa Resources Corp.			
5.950% due 20/07/2023	2,900	2,892	0.14
Virginia Electric & Power Co.			
5.330% due 13/07/2023	8,800	8,783	0.43
		36,687	1.78

Schedule of Investments US Short-Term Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
SHORT-TERM NOTES				U.S. TREASURY BILLS				INVESTMENT FUNDS			
Warnermedia Holdings, Inc.				5.175% due				COLLECTIVE INVESTMENT SCHEMES			
3.428% due 15/03/2024	\$ 12,325	\$ 12,104	0.59	01/08/2023 (b)(c)(d)	\$ 209,000	\$ 208,149	10.07	PIMCO Select Funds plc -			
3.528% due 15/03/2024	2,000	1,964	0.09	5.304% due				PIMCO US Dollar Short-			
		14,068	0.68	29/08/2023 (b)(c)(d)	215,400	213,650	10.34	Term Floating NAV			
				5.390% due				Fund (e)			
				31/10/2023 (b)(c)(d)	128,900	126,690	6.13	6,321	\$ 63	0.00	
						548,489	26.54	EXCHANGE-TRADED FUNDS			
						619,380	29.97	PIMCO ETFs plc - PIMCO			
								US Dollar Short			
								Maturity UCITS ETF (e)			
								2,082,187	206,824	10.00	
								Total Investment Funds			
									\$ 206,887	10.00	
								Total Transferable Securities			
									\$ 2,175,664	105.27	

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	5.100%	30/06/2023	03/07/2023	\$ 196,400	U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029	\$ (200,759)	\$ 196,400	\$ 196,483	9.51
	5.160	30/06/2023	03/07/2023	29,300	U.S. Treasury Notes 0.500% due 30/06/2027	(29,947)	29,300	29,313	1.42
FICC	2.400	30/06/2023	03/07/2023	2,237	U.S. Treasury Notes 4.625% due 30/06/2025	(2,282)	2,237	2,237	0.11
Total Repurchase Agreements						\$ (232,988)	\$ 227,937	\$ 228,033	11.04

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 2-Year Note September Futures	Short	09/2023	475	\$ 895	0.04
U.S. Treasury 5-Year Note September Futures	Short	09/2023	941	1,026	0.05
U.S. Treasury 10-Year Note September Futures	Short	09/2023	61	118	0.01
U.S. Treasury 10-Year Ultra September Futures	Short	09/2023	79	107	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2023	14	(28)	(0.01)
				\$ 2,118	0.10
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 2,118	0.10

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION⁽¹⁾

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-40 5-Year Index	(1.000)%	20/06/2028	\$ 352,200	\$ (2,593)	(0.13)
Total Centrally Cleared Financial Derivative Instruments				\$ (2,593)	(0.13)

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	¥ 1,100	\$ 8	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 2,259	CAD 2,988	0	(1)	(1)	0.00
	07/2023	4,890	£ 3,867	26	0	26	0.00
	08/2023	AUD 88,451	\$ 59,791	843	0	843	0.04
	08/2023	\$ 3,285	AUD 5,017	58	0	58	0.00
BPS	02/2024	CAD 1,000	\$ 747	0	(12)	(12)	0.00
	07/2023	€ 85,239	91,633	0	(1,363)	(1,363)	(0.06)
	07/2023	\$ 93,258	€ 85,113	0	(400)	(400)	(0.02)
BRC	08/2023	€ 85,113	\$ 93,389	404	0	404	0.02
	09/2023	\$ 20	ILS 71	0	(1)	(1)	0.00
CBK	07/2023	€ 8,437	\$ 9,054	0	(151)	(151)	(0.01)
	11/2023	ILS 9,434	2,738	179	0	179	0.01
DUB	02/2024	CAD 2,000	1,493	0	(23)	(23)	0.00
JPM	07/2023	\$ 9,156	€ 8,563	187	0	187	0.01
	07/2023	3	¥ 374	0	0	0	0.00
	08/2023	¥ 373	\$ 3	0	0	0	0.00
	09/2023	\$ 19	ILS 69	0	(1)	(1)	0.00
MBC	07/2023	CAD 31	\$ 23	0	0	0	0.00
	07/2023	£ 60,641	75,065	0	(2,031)	(2,031)	(0.10)
MYI	07/2023	€ 386	421	0	0	0	0.00
	07/2023	\$ 1,114	£ 875	0	(2)	(2)	0.00
RBC	07/2023	MXN 60	\$ 3	0	0	0	0.00
	08/2023	\$ 18	MXN 319	0	0	0	0.00
TOR	07/2023	CAD 2,096	\$ 1,579	0	(5)	(5)	0.00
	07/2023	\$ 71,032	£ 55,899	36	0	36	0.00
	08/2023	£ 54,974	\$ 69,871	0	(35)	(35)	0.00
UAG	08/2023	\$ 1,579	CAD 2,095	5	0	5	0.00
	08/2023	¥ 2,910,000	\$ 21,468	1,234	0	1,234	0.05
	09/2023	\$ 17	ILS 59	0	(1)	(1)	0.00
				\$ 2,972	\$ (4,026)	\$ (1,054)	(0.06)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2023, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2023	€ 25	\$ 27	\$ 0	\$ 0	\$ 0	0.00
	07/2023	\$ 54,383	€ 50,602	824	0	824	0.04
BPS	07/2023	€ 45,378	\$ 49,721	213	0	213	0.01
	07/2023	\$ 504	€ 461	0	(1)	(1)	0.00
BRC	08/2023	49,782	45,370	0	(216)	(216)	(0.01)
	07/2023	€ 8,563	\$ 9,159	0	(183)	(183)	(0.01)
CBK	07/2023	51,552	56,088	17	(173)	(156)	(0.01)
	07/2023	\$ 192	€ 179	3	0	3	0.00
	08/2023	49,640	45,594	171	0	171	0.01
GLM	07/2023	4,929	4,614	106	0	106	0.01
MBC	07/2023	€ 508	\$ 545	0	(9)	(9)	0.00
	07/2023	\$ 51,138	€ 47,842	1,058	0	1,058	0.05
SCX	07/2023	51,137	47,784	995	0	995	0.05
				\$ 3,387	\$ (582)	\$ 2,805	0.14

As at 30 June 2023, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	07/2023	\$ 83	£ 67	\$ 1	\$ 0	\$ 1	0.00
RBC	07/2023	83	67	2	0	2	0.00
SCX	07/2023	83	67	2	0	2	0.00
				\$ 5	\$ 0	\$ 5	0.00

Total OTC Financial Derivative Instruments**\$ 1,756 0.08****Total Investments****\$ 2,611,769 126.36****Other Current Assets & Liabilities****\$ (544,865) (26.36)****Net Assets****\$ 2,066,904 100.00**

Schedule of Investments US Short-Term Fund (Cont.)

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Affiliated to the Fund.

(f) Restricted Securities (31 December 2022: 0.32%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	0.898%	28/05/2024	31/03/2023 - 31/05/2023	\$ 5,382	\$ 5,331	0.26

Cash of \$11,983 (31 December 2022: \$16,350) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2023.

Cash of \$1,820 (31 December 2022: \$1,780) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2023.

Fair Value Measurements⁽¹⁾

The following is a summary of the fair valuations according to the inputs used as at 30 June 2023 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,174,512	\$ 1,152	\$ 2,175,664
Investment Funds	206,887	0	0	206,887
Repurchase Agreements	0	227,937	0	227,937
Financial Derivative Instruments ⁽³⁾	0	1,281	0	1,281
Totals	\$ 206,887	\$ 2,403,730	\$ 1,152	\$ 2,611,769

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,891,711	\$ 0	\$ 1,891,711
Investment Funds	62	225,956	0	226,018
Repurchase Agreements	0	154,472	0	154,472
Financial Derivative Instruments ⁽³⁾	0	4,760	0	4,760
Totals	\$ 62	\$ 2,276,899	\$ 0	\$ 2,276,961

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2023 and 31 December 2022:

Counterparty	As at 30-Jun-2023			As at 31-Dec-2022		
	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ N/A	\$ N/A	\$ N/A	\$ 1,566	\$ (1,460)	\$ 106
BOA	1,738	(1,790)	(52)	(2,159)	1,770	(389)
BPS	(1,363)	1,430	67	131	0	131
BRC	(184)	0	(184)	(17)	0	(17)
CBK	47	0	47	1,487	(1,350)	137
DUB	(23)	0	(23)	(4)	0	(4)
GLM	106	0	106	N/A	N/A	N/A
JPM	186	(260)	(74)	350	(290)	60
MBC	(982)	390	(592)	(153)	0	(153)
MYI	(2)	(10)	(12)	(2)	10	8
RBC	2	0	2	N/A	N/A	N/A
SCX	997	(1,050)	(53)	2,590	(2,250)	340
TOR	1	0	1	N/A	N/A	N/A
UAG	1,233	(1,100)	133	(101)	0	(101)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2023:

	30-Jun-2023 (%)	31-Dec-2022 (%)
Transferable securities admitted to official stock exchange	38.73	43.64
Transferable securities dealt in on another regulated market	66.54	38.19
Other transferable securities	N/A	0.05
Investment funds	10.00	9.78
Repurchase agreements	11.04	6.69
Financial derivative instruments dealt in on a regulated market	0.10	0.04
Centrally cleared financial derivative instruments	(0.13)	0.01
OTC financial derivative instruments	0.08	0.16

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2023:

Investments, at fair value	30-Jun-2023 (%)	31-Dec-2022 (%)
Australia	1.56	1.66
Belgium	N/A	0.39
Bermuda	N/A	0.39
Cayman Islands	6.87	3.83
Denmark	0.02	0.66
Finland	0.13	0.38
France	2.03	2.56
Germany	1.00	1.17
Ireland	5.59	5.43
Israel	0.55	0.35
Italy	N/A	0.22
Japan	5.81	5.03
Luxembourg	N/A	0.10
Multinational	0.12	N/A
Netherlands	2.50	3.03
Norway	0.13	0.04
Qatar	0.04	N/A
Saudi Arabia	0.10	0.11
Singapore	0.08	0.07
South Korea	0.83	0.84
Spain	0.71	0.42
Supranational	0.44	1.10
Switzerland	1.06	1.42
United Arab Emirates	0.03	0.08
United Kingdom	8.28	8.42
United States	37.42	42.70
Short-Term Instruments	29.97	1.48
Investment Funds	10.00	9.78
Repurchase Agreements	11.04	6.69
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.10	0.04
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	(0.13)	0.01
Interest Rate Swaps — Basis Swaps	N/A	0.00
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	(0.06)	(0.11)
Hedged Forward Foreign Currency Contracts	0.14	0.27
Other Current Assets & Liabilities	(26.36)	1.44
Net Assets	100.00	100.00

1. GENERAL INFORMATION

Each of the funds (hereinafter referred to individually as a "Fund" and collectively as the "Funds") discussed in this report is a sub-fund of PIMCO Funds: Global Investors Series plc (the "Company"), an umbrella type open-ended investment company with variable capital and with segregated liability between Funds incorporated with limited liability in Ireland under the Companies Act 2014 with registration number 276928 and authorised by the Central Bank of Ireland (the "Central Bank") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "UCITS Regulations"). The Company is an umbrella type company consisting of different Funds each comprising one or more classes of shares ("Classes"). More than one class of shares ("Class") may, at the discretion of the Board of Directors (the "Board" or "Directors"), be issued in relation to a Fund. A separate portfolio of assets is maintained for each Fund and is invested in accordance with the investment objectives and policies applicable to such Fund. Additional Funds may be created from time to time by the Board with the prior written approval of the Central Bank. The Company was incorporated on 10 December 1997.

PIMCO Global Advisors (Ireland) Limited (the "Manager") is the manager to the Company.

As provided for in the Prospectus of the Company, Pacific Investment Management Company LLC, PIMCO Europe Ltd and PIMCO Europe GmbH (each an "Investment Advisor") have been appointed as investment advisor to various Funds of the Company. PIMCO Asia Limited and PIMCO Asia Pte Ltd. (each an investment advisor) are cleared by the Central Bank to act as an investment advisor to Irish funds.

In accordance with the Prospectus of the Company, each Investment Advisor may delegate the discretionary investment management of the Funds to one or more sub-investment advisors, subject to all applicable legal and regulatory requirements. Where an Investment Advisor is appointed to a specific Fund, the Investment Advisor has appointed each of the other Investment Advisors, PIMCO Asia Limited and PIMCO Asia Pte Ltd., as sub-investment advisor in respect of the particular Fund or Funds. The fees of each sub-investment advisor so appointed shall be paid by the Manager, or by the Investment Advisors on behalf of the Manager, from the Management fee.

The registered office of the Company is 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and estimation techniques adopted by the Company and applied in the preparation of these financial statements are consistent with those applied in the Company's annual audited financial statements for the financial year ended 31 December 2022 (the "Annual Audited Financial Statements"). The financial statements are prepared on a going concern basis for all Funds.

Basis of Preparation

The financial statements presented are unaudited condensed financial statements for the six month period ended 30 June 2023. They are prepared in accordance with Financial Reporting Standard ("FRS") 104: "Interim Financial Reporting" as issued by the Financial Reporting Council ("FRC") and the UCITS Regulations.

The unaudited condensed financial statements should be read in conjunction with the Annual Audited Financial Statements, on which the auditors' opinion was unqualified, and which were prepared in accordance with accounting standards generally accepted in Ireland (FRS 102), Irish statute, comprising the Companies Act 2014, and the UCITS Regulations. The accounting standards generally accepted in Ireland in preparing financial statements are those issued by the FRC.

The information required to be included in the Statement of Total Recognised Gains and Losses and a Reconciliation of Movements in Shareholders Funds, is, in the opinion of the Directors, contained in the Statement of Operations and the Statement of Changes in Net Assets.

The Company has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a cash flow statement.

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through profit or loss.

The Company has adopted U.S. Dollar as the presentation currency. The financial statements of each Fund are prepared in the functional currency of the Fund. The Company's Statement of Assets and Liabilities are translated using exchange rates at the financial period end and the Company's Statement of Operations and Statement of Changes in Net Assets are translated at an average rate (as an approximate of actual rates) over the financial period for inclusion in the Company's financial statements.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. A zero balance may reflect actual amounts rounding to less than one thousand. The Schedule of Investments of certain Funds may hold transferable securities displaying both a nil par value and nil fair value when the actual par value and fair value amounts are rounded to the nearest thousand.

The swing pricing methodology applied by the Company during the financial period is consistent with that applied in the Annual Audited Financial Statements.

As at 30 June 2023, swing pricing was applied to the Emerging Markets Bond ESG Fund. As at 31 December 2022, swing pricing was applied to the Income Fund II.

The NAV per share is disclosed in Note 16 and may include a swing pricing adjustment. Swing price adjustments are recognised in the Statement of Assets and Liabilities, the Statement of Operations and the Statement of Changes in Net Assets.

3. INVESTMENTS AT FAIR VALUE AND FAIR VALUE HIERARCHY

The Company is required to disclose the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

Fair value is defined as the amount for which an asset could be exchanged, a liability settled, or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. Disclosure of a fair value hierarchy is required separately for each major category of assets and liabilities that segregates fair value measurements into levels (Levels 1, 2, and 3). The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. Levels 1, 2, and 3 of the fair value hierarchy are defined as follows:

- Level 1 — Quoted prices in active markets or exchanges for identical assets and liabilities.
- Level 2 — Significant other observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs.
- Level 3 — Significant unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, which may include assumptions made by the Board or persons acting in their direction that are used in determining the fair value of investments.

Expected recovery valuation estimates that the fair value of an existing asset can be recovered, net of any liability. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorised as Level 3 of the fair value hierarchy.

Refer to the Schedule of Investments for analysis of each Fund's financial assets and liabilities measured at fair value as at 30 June 2023 and 31 December 2022. The methodology applied by the Funds to classify financial assets and liabilities measured at fair value using a fair value hierarchy is consistent with that applied in the Annual Audited Financial Statements.

4. EFFICIENT PORTFOLIO MANAGEMENT

To the extent permitted by the investment objectives and policies of the Funds and subject to the limits set down by the Central Bank from time to time and to the provisions of the Prospectus, utilisation of financial derivative instruments and investment techniques shall be employed for efficient portfolio management purposes by all the Funds. The Funds may use these financial derivative instruments and investment techniques to hedge against changes in interest rates, non-functional currency exchange rates or securities prices or as part of their overall investment strategy.

The total interest income/(expense) arising from Repurchase Agreements during the financial period ended 30 June 2023 was \$277,072,633/(\$139,559) (30 June 2022: \$15,018,247/(\$1,166,271)).

The total interest income/(expense) arising from Reverse Repurchase Agreements during the financial period ended 30 June 2023 was \$204,499/(\$66,620,552) (30 June 2022: \$8,488,913/(\$9,218,518)).

The total interest income/(expense) arising from Sale-Buyback Financing transactions during the financial period ended 30 June 2023 was \$1,074/(\$2,626,118) (30 June 2022: \$223,876/(\$954,715)).

5. DIVIDEND DISTRIBUTION POLICY

As set out in the relevant Fund Supplement, dividend distributions may be declared out of:

- (i) Net investment income which consists of interest and dividends.
- (ii) Realised profits on the disposal of investments less realised and unrealised losses (including fees and expenses). In the event that the realised profits on the disposal of investments less realised and unrealised losses are negative the Funds may still pay dividends out of net investment income and/or capital.
- (iii) Other funds (including capital) as may be lawfully distributed from the relevant Fund or Share Class of the relevant Fund.

Management fees and other fees, or a portion thereof, may be charged to capital and as a result capital may be eroded and income may be achieved by foregoing the potential for future capital growth. This cycle may continue until all capital is depleted. The rationale for charging to capital is to maximise the amount distributable to shareholders.

In the case of the Income II Classes, the Directors may, at their discretion, pay fees out of capital as well as take into account the yield differential between the relevant hedged Share Class and the base Share Class (which constitutes a distribution from capital). The yield differential can be positive or negative and is calculated taking into account the contribution of the Share Class hedging arising from the hedged Classes.

In the case of the M Retail Classes, the PIMCO Asia High Yield Bond Fund, Asia Strategic Interest Bond Fund, Euro Income Bond Fund, Euro Short-Term Fund, Income Fund, Low Duration Income Fund, Mortgage Opportunities Fund and US Short-Term Fund, except for the G Institutional, G Retail, E Class Income Q, E Class Income II Q and Investor Income A Classes (where applicable) of the aforementioned Funds, dividend distributions will be declared monthly and, depending on the shareholder's election, paid in cash or reinvested in additional shares monthly.

In the case of the Administrative Classes of Diversified Income Fund, BE Retail, BM Retail, BN Retail, M Retail and N Retail Share classes, dividend distributions will be declared monthly and depending upon the shareholder's election, paid in cash or reinvested in additional shares on a monthly basis.

In the case of the G Institutional, G Retail and Investor Income A Classes, dividend distributions will be declared annually and depending upon the shareholder's election, paid in cash or reinvested in additional shares on an annual basis.

In the case of all other Funds with Income Class Shares, dividends distributions will be declared quarterly and, depending upon the shareholder's election, paid in cash or reinvested in additional shares after declaration.

Dividend distributions to holders of redeemable shares are classified as finance costs on the Statement of Operations. The income or gains allocated to Accumulation Shares will neither be declared or distributed but the NAV per share of Accumulation Shares will be increased to take account of such income or gains. Dividend distributions not reinvested in shares will be paid to the shareholder by way of bank transfer. Any dividend distribution unclaimed after a period of six years from the date of declaration of such dividend distribution shall be forfeited and shall revert to the account of the relevant Fund. Shareholders can elect to reinvest dividend distributions in additional shares or have the dividend distributions paid in cash by ticking the appropriate box on the Application Form.

A portion of dividend distributions per the Statement of Operations was paid out of capital for the below Funds (amounts in thousands);

Fund	Period ended 30-Jun-2023	Period ended 30-Jun-2022
PIMCO Asia High Yield Bond Fund	\$ 0	\$ 50
PIMCO Capital Securities Fund	311	32
PIMCO Climate Bond Fund	94	1
Diversified Income Fund	2,113	6,698
Diversified Income Duration Hedged Fund	1,240	1,317
Dynamic Bond Fund	811	331
Dynamic Multi-Asset Fund	€ 725	€ 2,994
PIMCO Emerging Markets Opportunities Fund	\$ 2	\$ 0
Global Bond Fund	549	944
Global Bond ESG Fund	209	0
PIMCO Global Core Asset Allocation Fund	729	1,533
Global High Yield Bond Fund	501	1,504
Global Investment Grade Credit Fund	1,892	0
Global Investment Grade Credit ESG Fund	461	0
Global Low Duration Real Return Fund	1,172	21
Global Real Return Fund	5,083	883
Income Fund	5,888	191
Low Average Duration Fund	15	115
Low Duration Global Investment Grade Credit Fund	13	0
Low Duration Income Fund	3	0
Low Duration Opportunities Fund	1,716	772
Strategic Income Fund	1	0
Total Return Bond Fund	0	123
UK Corporate Bond Fund	£ 363	£ 319
UK Long Term Corporate Bond Fund	9	67
US High Yield Bond Fund	\$ 1	\$ 0

6. SOFT COMMISSIONS

The Company or its Investment Advisor may effect transactions on behalf of the Funds with or through the agency of execution brokers, which may, in addition to routine order execution, from time to time, provide to or procure for the Company or its delegates' goods, services or other benefits such as research and advisory services. The Company or its Investment Advisor may pay these brokers full-service brokerage rates part of which may be applied in the provision of permitted goods or services. Those Investment Advisors which are Markets in Financial Instruments Directive ("MiFID") investment firms or subject to equivalent regulatory provisions shall pay for any third party research which it purchases relating to the management of the assets of each Fund directly out of its own resources.

7. SEGREGATED LIABILITY

The Company is an umbrella type open-ended investment Company with variable capital and segregated liability between sub-funds. Accordingly, any liability on behalf of or attributable to any Fund of the Company shall be discharged solely out of the assets of that Fund, and neither the Company nor any Director, receiver, examiner, liquidator, provisional liquidator or other

Notes to Financial Statements (Cont.)

person shall apply, nor be obliged to apply, the assets of any such Fund in satisfaction of any liability incurred on behalf of or attributable to any other Fund of the Company, irrespective of when such liability was incurred.

8. CHANGES TO THE PROSPECTUS AND TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

On 03 January 2023, the Supplements for the Low Duration Income Fund and the Income Fund II have been updated to amend the Management Fee waivers.

On the same date, the Supplements for Euro Bond Fund, Euro Credit Fund, Euro Income Bond Fund, Euro Long Average Duration Fund, PIMCO Capital Securities Fund, PIMCO Global Core Asset Allocation Fund, UK Corporate Bond Fund, UK Long Term Corporate Bond Fund, Dynamic Multi Asset Fund were updated to change the Dealing Days.

On 18 January 2023, the Supplements for the Euro Short-Term Fund and the PIMCO European Short-Term Opportunities Fund have been updated to amend the Management Fee waivers.

On 19 April 2023, the Supplements for the PIMCO TRENDS Managed Futures Strategy Fund, the Inflation Multi-Asset Fund and the PIMCO Global Core Asset Allocation Fund have been updated to amend the investment policy to provide that the Funds may invest up to 20% of its net assets in structured notes as further described in the Supplements. The structured notes will not materially alter the investment policy and shall be used to gain exposure to sectors already contemplated within the investment policy.

On 16 May 2023, the Supplement for the PIMCO TRENDS Managed Futures Strategy Fund has been updated to clarify that not all energy sectors form part of the Fund's commodity exposure universe. This clarification was recommended by the Investment Advisor as an enhancement to the overall investment process of the Fund and in no way represents a material change to the Fund's Investment Policy.

On 16 May, the Supplement for the StocksPLUS™ Fund was updated to remove the investment guideline that states the Fund shall hold a minimum of 50% in fixed income securities with same day settlement. This particular (historic) self-imposed investment guideline is not required to be included in the Supplement from a regulatory perspective and regardless of this disclosure, the Sub-Fund is managed in accordance with its UCITS liquidity obligations. The change will bring the Supplement in line with other similar strategies and in no way represents a material change to the investment policy.

On 02 June 2023, the Supplements for the PIMCO Climate Bond Fund has been updated to amend the Management Fee waivers.

On 30 June 2023, the Supplement for the Euro Credit Fund was updated to extend the 25bps Management Fee waiver on the H Institutional share class by one year to 30 June 2024.

The Memorandum and Articles of Association of the Company have not been amended during the financial period.

9. FEES AND EXPENSES

(a) Fees Payable to the Manager

Save for the BN Retail Shares, BM Retail Shares and BE Retail Shares as disclosed in the relevant Fund Supplement, the Unified Fee shall not exceed 2.50% per annum of the NAV of each Fund.

(b) Management Fee

The Manager, in respect of each Fund and as described in the Prospectus, provides or procures investment advisory, administration, depositary and other services in return for which each Fund pays a single Management Fee to the Manager. The Management Fee (as defined in the Prospectus) for each Fund is accrued on each Dealing Day (as defined in the relevant Fund's Supplement) and is payable monthly in arrears. The Manager may pay the Management Fee in full or in part to the Investment Advisors in order to pay for the investment advisory and other services provided by the Investment Advisors and in order for the Investment Advisors to pay for administration, depositary and other services procured for the Funds by the Manager.

The Management Fee for each class of each Fund (expressed as a per annum percentage of its NAV) is as follows:

	Inst'l, G Inst'l, Inv, Admin Classes (%)	H Inst'l (%)	BE Retail BM Retail BN Retail E Class, G Retail, M Retail, N Retail, T Class (%)	R Class (%)	W Class (%)
PIMCO Asia High Yield Bond Fund	0.65	0.82	1.55	N/A	N/A
Asia Strategic Interest Bond Fund	0.65	N/A	1.50	N/A	N/A
PIMCO Capital Securities Fund	0.79	N/A	1.69	0.93	N/A
PIMCO Climate Bond Fund ⁽¹⁾	0.52	N/A	1.42	N/A	N/A
Commodity Real Return Fund	0.74	0.91	1.64	N/A	N/A
PIMCO Credit Opportunities Bond Fund	0.90	N/A	1.80	N/A	N/A
Diversified Income Fund	0.69	0.86	1.59	N/A	0.55
Diversified Income Duration Hedged Fund	0.69	N/A	1.59	N/A	N/A
Diversified Income ESG Fund	0.72	N/A	1.62	N/A	N/A
Dynamic Bond Fund	0.90	1.07	1.80	0.99	N/A
Dynamic Multi-Asset Fund	0.85	1.02	1.85	N/A	N/A
Emerging Local Bond Fund	0.89	1.06	1.89	N/A	N/A
Emerging Local Bond ESG Fund	0.92	N/A	1.92	N/A	N/A
Emerging Markets Bond Fund	0.79	0.96	1.69	N/A	N/A
Emerging Markets Bond ESG Fund	0.89	N/A	1.74	N/A	N/A
Emerging Markets Corporate Bond Fund	0.95	N/A	1.85	N/A	N/A
PIMCO Emerging Markets Opportunities Fund ⁽²⁾	0.95	N/A	1.85	N/A	N/A
Emerging Markets Short-Term Local Currency Fund	0.85	N/A	1.75	N/A	N/A
PIMCO ESG Income Fund	0.59	N/A	1.49	0.82	N/A
Euro Bond Fund	0.46	N/A	1.36	N/A	N/A
Euro Credit Fund ⁽³⁾	0.46	0.38	1.36	N/A	N/A
Euro Income Bond Fund	0.49	N/A	1.39	N/A	N/A
Euro Long Average Duration Fund	0.46	N/A	N/A	N/A	N/A
Euro Short-Term Fund ⁽⁴⁾	0.29	N/A	1.04	N/A	N/A
PIMCO European High Yield Bond Fund	0.55	N/A	1.45	N/A	N/A
PIMCO European Short-Term Opportunities Fund ⁽⁵⁾	0.32	0.49	0.82	N/A	N/A
Global Advantage Fund	0.70	N/A	1.70	N/A	N/A
Global Bond Fund	0.49	0.66	1.39	0.76	0.39
Global Bond ESG Fund	0.52	N/A	1.42	N/A	N/A
Global Bond Ex-US Fund	0.49	0.66	1.39	N/A	N/A
PIMCO Global Core Asset Allocation Fund	0.95	1.12	2.15	N/A	N/A
Global High Yield Bond Fund	0.55	0.72	1.45	0.80	N/A
Global Investment Grade Credit Fund	0.49	0.66	1.39	0.76	0.39
Global Investment Grade Credit ESG Fund	0.52	N/A	1.42	N/A	N/A
Global Low Duration Real Return Fund	0.49	N/A	1.39	N/A	N/A
Global Real Return Fund	0.49	0.66	1.39	0.76	N/A
Income Fund	0.55	0.72	1.45	0.80	N/A
Income Fund II	0.59	N/A	1.49	N/A	N/A
Inflation Multi-Asset Fund	0.79	0.96	1.69	N/A	N/A

	Inst'l, G Inst'l, Inv, Admin Classes (%)	H Inst'l (%)	BE Retail BM Retail BN Retail E Class, G Retail, M Retail, N Retail, T Class (%)	R Class (%)	W Class (%)
Low Average Duration Fund	0.46	0.63	1.36	0.75	N/A
Low Duration Global Investment Grade Credit Fund	0.49	N/A	1.39	N/A	N/A
Low Duration Income Fund ⁽⁶⁾	0.55	0.72	1.45	N/A	N/A
Low Duration Opportunities Fund	0.49	N/A	1.20	N/A	N/A
Low Duration Opportunities ESG Fund	0.52	N/A	N/A	N/A	N/A
PIMCO MLP & Energy Infrastructure Fund	0.99	N/A	1.89	N/A	N/A
Mortgage Opportunities Fund	0.69	0.86	1.59	N/A	N/A
StocksPLUS™ Fund	0.55	0.72	1.45	N/A	N/A
PIMCO StocksPLUS™ AR Fund	0.69	N/A	N/A	N/A	N/A
Strategic Income Fund	0.79	N/A	1.69	N/A	N/A
Total Return Bond Fund	0.50	0.67	1.40	0.77	N/A
PIMCO TRENDS Managed Futures Strategy Fund	1.40	1.57	2.50	N/A	N/A
UK Corporate Bond Fund	0.46	N/A	N/A	N/A	N/A
UK Long Term Corporate Bond Fund	0.46	N/A	N/A	N/A	N/A
US High Yield Bond Fund	0.55	0.72	1.45	0.80	N/A
US Investment Grade Corporate Bond Fund	0.49	0.66	1.39	N/A	N/A
US Short-Term Fund ⁽⁷⁾	0.45	0.62	0.85	N/A	N/A

⁽¹⁾ This figure takes account a fee waiver by the Manager at a rate of 0.05% in respect of the Investor Class from 31 May 2021 to 31 May 2023. The fee waiver expired on the 1 June 2023.

⁽²⁾ For all Classes the figure takes account of a fee waiver by the Manager at the rate of 0.15% p.a. (The fee waiver was 0.30% p.a. prior to 1 June 2023). The fee waiver will expire from 1 June 2024 and may extend until such time as the Manager, on prior written notice to shareholders in the Fund, decides to discontinue or disapply this fee or to reduce it for any future period.

⁽³⁾ The H Institutional Class rate takes into account a fee waiver by the Manager at the rate of 0.25% p.a. The fee waiver will extend until 30 June 2024 and will expire from 01 July 2024.

⁽⁴⁾ The Institutional Class and the E Class rates take into account a fee waiver by the Manager at a rate of 0.11% p.a. from 31 May 2021. The fee waiver will expire from 19 January 2024.

⁽⁵⁾ The Institutional and H Institutional Class rates take into account a fee waiver by the Manager of 0.14% p.a. The E Class rate takes account of a fee waiver by the Manager at the rate of 0.54% p.a. The fee waiver will expire from 18 January 2024.

⁽⁶⁾ For all Classes the figure takes account of a fee waiver by the Manager at the rate of 0.05% p.a. The fee waivers will extend until such time as the Manager, on prior written notice to shareholders in the Fund, decides to discontinue or disapply this fee or to reduce it for any future period.

⁽⁷⁾ The E Class, G Retail and M Retail rates takes into account a fee waiver by the Manager at the rate of 0.30% p.a. The fee waivers will extend until such time as the Manager, on prior written notice to shareholders in the Fund, decides to discontinue or disapply this fee or to reduce it for any future period.

The Management Fees for all Funds (except Inflation Multi-Asset Fund, PIMCO MLP & Energy Infrastructure Fund and Strategic Income Fund) were unchanged during the financial periods ended 30 June 2023 and 30 June 2022, with the exception of fee waiver amendments noted above.

The Management Fee attributable to the H Institutional, BE Retail, BM Retail, BN Retail, E Class, G Retail, M Retail, N Retail and T Class share classes is generally higher than the Management Fee attributable to the other share classes. From this higher fee the Manager may pay for the expense of distribution, intermediary and other services rendered to shareholders in these share classes of the Funds directly or indirectly by

distributors or broker dealers, banks, financial intermediaries, or other intermediaries. Given the fixed nature of the Management Fee, the Manager, and not shareholders, takes the risk of any price increases in the cost of the services covered by the Management Fee and takes the risk of expense levels relating to such services increasing above the Management Fee as a result of a decrease in net assets. Conversely, the Manager, and not shareholders, would benefit from any price decrease in the cost of services covered by the Management Fee, including decreased expense levels, as a percentage of net assets, resulting from an increase in net assets.

Due to the nature of the Z Class offering there is no Management Fee disclosed on the Statement of Operations (the Z Class is offered primarily for other Funds of the Company or for direct investment by institutional investors who have entered into an investment management or other agreement with the Investment Advisors or a PIMCO affiliate) and in an effort to avoid the duplication of fees, the Management Fee for the Z Class will be set at 0.00% per annum.

(c) Investment Advisory Services

On behalf of the Company, the Manager provides and/or procures investment advisory services. Such services include the investment and reinvestment of the assets of each Fund. The fees of the Investment Advisors (together with VAT, if any thereon) are paid by the Manager from the Management Fee.

(d) Administration, Depositary Services and Other Services

On behalf of the Company, the Manager provides and/or procures administration, depositary and other services. Such services include administration, transfer agency, fund accounting, depositary and sub-depositary in respect of each Fund. The fees and expenses of the Administrator and Depositary (together with VAT, if any thereon) are paid by the Manager from the Management Fee, or by the Investment Advisors.

On behalf of the Company, the Manager provides and/or procures certain other services. These may include listing broker services, paying agent and other local representative services, accounting, audit, legal and other professional advisor services, company secretarial services, printing, publishing and translation services, and the provision and co-ordination of certain supervisory, administrative and shareholder services necessary for operation of the Funds. Fees and any ordinary expenses in relation to these services (together with VAT, if any thereon) are paid by the Manager, or by the Investment Advisors on behalf of the Manager, from the Management Fee.

The Funds will bear other expenses related to their operation that are not covered by the Management Fee which may vary and affect the total level of expenses within the Funds including, but not limited to, taxes and governmental fees, brokerage fees, commissions and other transaction expenses (including, but not limited to, fees and expenses related to due diligence on investments and potential investments and/or related to negotiations of such transactions), costs of borrowing money including interest expenses, establishment costs, extraordinary expenses (such as litigation and indemnification expenses) and fees and expenses of the Company's Independent Directors and their counsel.

The Company paid the Independent Directors fees of €90,000 during the financial period ended 30 June 2023 (30 June 2022: €90,000). In addition, each Independent Director is reimbursed for any reasonable out-of-pocket expenses. Non-Independent Directors are not entitled to separate remuneration for their directorship of the Company. Directors' fees are a component of "Other expenses" on the Statement of Operations.

Service Fee The Service Fee which applies to the Investor Classes only is paid to the Manager and may be used to reimburse broker-dealers, financial intermediaries, or other intermediaries that provide services in connection with the distribution and marketing of shares and/or the provision of certain shareholder services or the administration of plans or programmes that use Fund shares as their funding medium, and to reimburse other related expenses (as defined in the relevant Fund's Supplement). The services are provided directly by the Manager or indirectly through broker-dealers, financial intermediaries, or other intermediaries to all shareholders of the Investor Classes. The same services apply to all shareholders of the Investor Classes for the fees levied. These services may include responding to

shareholder inquiries about the Funds and their performance; assisting shareholders with purchases, redemptions and exchanges of shares; maintaining individualised account information and providing account statements for shareholders; and maintaining other records relevant to a shareholder's investment in the Funds.

Plans or programmes that use Fund shares as their funding medium may include unit-linked insurance products and pension, retirement or savings plans maintained by employers. All shareholders in the Investor Classes will receive services pursuant to agreements entered into with financial intermediaries with whom those shareholders have a servicing relationship. The Service Fee is calculated on the basis of 0.35% per annum of the NAV of each Fund attributable to the Investor Classes. The Service Fees were unchanged during the financial periods ended 30 June 2023 and 30 June 2022. The Service Fee is paid out of the NAV attributable to the Investor Classes of the NAV of those Funds. The Service Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Manager may retain for its own benefit in whole or in part any Service Fee not payable to broker dealers, financial intermediaries or other intermediaries.

Trail Fee The Trail Fee which applies to Administrative Classes is paid to the Distributor for personal services rendered to shareholders of the Funds and the maintenance of shareholder accounts, including compensation to, and expenses (including telephone and overhead expenses) of, financial consultants or other employees of participating or introducing brokers, certain banks and other financial intermediaries who assist in the processing of purchase or redemption requests or the processing of dividend payments, who provide information periodically to shareholders showing their positions in a Fund's shares, who forward communications from the Company to shareholders, who render ongoing advice concerning the suitability of particular investment opportunities offered by the Funds in light of the shareholders' needs, who respond to inquiries from shareholders relating to such services, or who train personnel in the provision of such services.

The services are provided directly by the Distributor or indirectly through broker-dealer, banks, financial intermediaries, or other intermediaries to all shareholders of Administrative Classes. The Trail Fee is calculated on the basis of 0.50% per annum of the NAV of each Fund, with the exception of the StocksPLUS™ Fund where calculated on the basis of 0.75% per annum, attributable to the Administrative Classes. The Trail Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Distributor may retain for its own benefit in whole or in part any Trail Fee not payable to broker-dealers, banks, financial intermediaries or other intermediaries.

The Trail Fees were unchanged during the financial periods ended 30 June 2023 and 30 June 2022.

(e) Distribution Fee

The Distribution Fee which applies to T Class Shares, BN Retail Shares, BM Retail Shares and BE Retail Shares is paid to the Distributor for services rendered to shareholders of the Funds.

The services are provided directly by the Distributor or indirectly through broker-dealers, banks, financial intermediaries, or other intermediaries to all shareholders of T Class shares. The Distribution Fee is calculated on the basis of 0.40% per annum of the NAV of each Fund attributable to the T Class share, with the exception to the PIMCO Asia High Yield Bond Fund, PIMCO Credit Opportunities Bond Fund, Dynamic Bond Fund, Euro Bond Fund, Global Bond Fund, Global Bond ESG Fund, Global Bond Ex-US Fund, Global Low Duration Real Return Fund, Global Real Return Fund, Low Duration Opportunities Fund, PIMCO MLP & Energy Infrastructure Fund and Total Return Bond Fund which attract a Distribution Fee of 0.30% per annum of the NAV of the Fund attributable to the T Class share.

In respect of the BE Retail, BM Retail and BN Retail share classes only, where disclosed in the relevant Supplement, the Distribution Fee may be up to 1% of the NAV and therefore the Unified Fee may exceed 2.50% of the NAV.

The Distributor Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Distributor may retain for its own benefit in whole or in part any Distribution Fee not payable to broker-dealers, banks, financial intermediaries or other intermediaries.

(f) Expense Limitation (including Management Fee Waiver and Recoupment)

The Manager has agreed with the Company, pursuant to the Management Agreement between the Company and the Manager dated as of 28 January 1998, as amended, to manage total annual fund operating expenses for any Class of Fund, by waiving, reducing or reimbursing all or any portion of its Management Fee, to the extent that (and for such period of time that) such operating expenses would exceed, due to the payment of establishment costs and pro rata Directors' Fees, the sum of such Class of such Fund's Management Fee (prior to the application of any applicable Management Fee waiver), any Service or Trail Fees, as applicable, and other expenses borne by such Fund's share Class not covered by the Management Fee as described above (other than establishment costs and pro rata Directors' fees), plus 0.0049% per annum (calculated on a daily basis based on the NAV of the Fund).

In any month in which the Management Agreement is in effect, the Manager may recoup from a Fund any portion of the Management Fee waived, reduced or reimbursed pursuant to the Management Agreement (the "Reimbursement Amount") during the previous 36 months, provided that such amount paid to the Manager will not 1) exceed 0.0049% per annum of the Class of the applicable Fund's average net assets (calculated on a daily basis); 2) exceed the total Reimbursement Amount; 3) include any amounts previously reimbursed to the Manager; or 4) cause any Class of a Fund to maintain a net negative yield.

The Management Fee as disclosed in the Statement of Operations is recognised gross of the relevant management fee waiver where applicable. Management fee waivers are recognised within Reimbursement by Investment Advisors in the Statement of Operations. The Management Fee is paid to the Manager net of the waiver.

10. RELATED PARTY TRANSACTIONS

The Manager, Investment Advisors, Distributors and Directors are related parties of the Company. Fees payable to these parties are disclosed in Note 9, where applicable.

At 30 June 2023, the Manager held 1,162,694 (31 December 2022: 1,786,291) shares of the US Short-Term Fund.

Each of the Funds may invest in the other Funds of the Company and/or other collective investment schemes managed by the Manager or entities affiliated with the Manager ("Affiliated Fund").

The following Funds held cross umbrella investments for the financial period ended 30 June 2023. These investments have been eliminated for the presentation purposes of the Company total of the Funds.

Fund	30-Jun-2023
	Cross Umbrella Investment
Diversified Income Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Fund	Asia Strategic Interest Bond Fund
Diversified Income Fund	PIMCO European High Yield Bond Fund
Diversified Income Fund	US Short-Term Fund
Diversified Income Duration Hedged Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Duration Hedged Fund	Asia Strategic Interest Bond Fund
Diversified Income Duration Hedged Fund	PIMCO European High Yield Bond Fund
Diversified Income Duration Hedged Fund	US Short-Term Fund
Dynamic Bond Fund	PIMCO Asia High Yield Bond Fund
Dynamic Bond Fund	Asia Strategic Interest Bond Fund
Dynamic Bond Fund	US Short-Term Fund
Dynamic Multi-Asset Fund	PIMCO Capital Securities Fund
Dynamic Multi-Asset Fund	Income Fund
Dynamic Multi-Asset Fund	PIMCO TRENDS Managed Futures Strategy Fund
Emerging Local Bond Fund	Asia Strategic Interest Bond Fund
Emerging Local Bond Fund	Emerging Local Bond ESG Fund

Fund	30-Jun-2023
	Cross Umbrella Investment
Emerging Local Bond Fund	PIMCO Emerging Markets Opportunities Fund
Emerging Markets Bond Fund	PIMCO Emerging Markets Opportunities Fund
Euro Income Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	PIMCO Emerging Markets Opportunities Fund
Global Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	Global Bond Ex-US Fund
Global Bond Fund	UK Corporate Bond Fund
Global Bond Fund	US Short-Term Fund
Global Bond ESG Fund	Global Investment Grade Credit ESG Fund
Global High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
Global High Yield Bond Fund	PIMCO European High Yield Bond Fund
Global Investment Grade Credit Fund	PIMCO Asia High Yield Bond Fund
Global Investment Grade Credit Fund	Asia Strategic Interest Bond Fund
Global Investment Grade Credit Fund	PIMCO European High Yield Bond Fund
Low Average Duration Fund	US Short-Term Fund
Low Duration Opportunities Fund	PIMCO Asia High Yield Bond Fund
Low Duration Opportunities Fund	Asia Strategic Interest Bond Fund
Total Return Bond Fund	US Short-Term Fund
US High Yield Bond Fund	PIMCO Asia High Yield Bond Fund

The following Funds held cross umbrella investments as at 31 December 2022. These investments have been eliminated for the presentation purposes of the Company total for the comparative Statement of Assets and Liabilities of the Funds.

Fund	31-Dec-2022
	Cross Umbrella Investment
Diversified Income Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Fund	Asia Strategic Interest Bond Fund
Diversified Income Fund	PIMCO European High Yield Bond Fund
Diversified Income Fund	US Short-Term Fund
Diversified Income Duration Hedged Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Duration Hedged Fund	Asia Strategic Interest Bond Fund
Diversified Income Duration Hedged Fund	PIMCO European High Yield Bond Fund
Diversified Income Duration Hedged Fund	US Short-Term Fund
Dynamic Bond Fund	PIMCO Asia High Yield Bond Fund
Dynamic Bond Fund	Asia Strategic Interest Bond Fund
Dynamic Bond Fund	US Short-Term Fund
Dynamic Multi-Asset Fund	PIMCO Capital Securities Fund
Dynamic Multi-Asset Fund	Income Fund
Dynamic Multi-Asset Fund	PIMCO TRENDS Managed Futures Strategy Fund
Emerging Local Bond Fund	Asia Strategic Interest Bond Fund
Emerging Local Bond Fund	Emerging Local Bond ESG Fund
Emerging Local Bond Fund	PIMCO Emerging Markets Opportunities Fund
Emerging Markets Bond Fund	PIMCO Emerging Markets Opportunities Fund
Euro Income Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	PIMCO Emerging Markets Opportunities Fund
Global Bond Fund	Global Bond Ex-US Fund
Global Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	UK Corporate Bond Fund
Global Bond Fund	US Short-Term Fund
Global Bond ESG Fund	Global Investment Grade Credit ESG Fund
Global High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
Global High Yield Bond Fund	PIMCO European High Yield Bond Fund

Fund	31-Dec-2022
	Cross Umbrella Investment
Global Investment Grade Credit Fund	PIMCO Asia High Yield Bond Fund
Global Investment Grade Credit Fund	Asia Strategic Interest Bond Fund
Global Investment Grade Credit Fund	PIMCO European High Yield Bond Fund
Low Average Duration Fund	US Short-Term Fund
Low Duration Opportunities Fund	PIMCO Asia High Yield Bond Fund
Low Duration Opportunities Fund	Asia Strategic Interest Bond Fund
Total Return Bond Fund	US Short-Term Fund
US High Yield Bond Fund	PIMCO Asia High Yield Bond Fund

The following Funds held cross umbrella investments for the financial period ended 30 June 2022. These investments have been eliminated for the presentation purposes of the Company total for the comparative Statement of Operations and Statement of Changes in Net Assets of the Funds.

Fund	30-Jun-2022
	Cross Umbrella Investment
Diversified Income Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Fund	Asia Strategic Interest Bond Fund
Diversified Income Fund	PIMCO European High Yield Bond Fund
Diversified Income Fund	US Short-Term Fund
Diversified Income Duration Hedged Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Duration Hedged Fund	Asia Strategic Interest Bond Fund
Diversified Income Duration Hedged Fund	PIMCO European High Yield Bond Fund
Diversified Income Duration Hedged Fund	US Short-Term Fund
Dynamic Bond Fund	PIMCO Asia High Yield Bond Fund
Dynamic Bond Fund	Asia Strategic Interest Bond Fund
Dynamic Bond Fund	US Short-Term Fund
Dynamic Multi-Asset Fund	PIMCO Capital Securities Fund
Dynamic Multi-Asset Fund	Income Fund
Emerging Local Bond Fund	PIMCO Emerging Markets Opportunities Fund
Emerging Local Bond Fund	Asia Strategic Interest Bond Fund
Emerging Markets Bond Fund	PIMCO Emerging Markets Opportunities Fund
Emerging Markets Bond Fund	Asia Strategic Interest Bond Fund
Euro Income Bond Fund	PIMCO European High Yield Bond Fund
Euro Income Bond Fund	US Short-Term Fund
Global Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	Global Bond Ex-US Fund
Global Bond Fund	UK Corporate Bond Fund
Global Bond Fund	US Short-Term Fund
Global Bond ESG Fund	Global Investment Grade Credit ESG Fund
Global High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
Global High Yield Bond Fund	PIMCO European High Yield Bond Fund
Global Investment Grade Credit Fund	PIMCO Asia High Yield Bond Fund
Global Investment Grade Credit Fund	Asia Strategic Interest Bond Fund
Global Investment Grade Credit Fund	PIMCO European High Yield Bond Fund
Global Labor Plus Bond Fund	PIMCO Asia High Yield Bond Fund
Global Labor Plus Bond Fund	Asia Strategic Interest Bond Fund
Low Average Duration Fund	US Short-Term Fund
Total Return Bond Fund	US Short-Term Fund
US High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
US Investment Grade Corporate Bond Fund	PIMCO Asia High Yield Bond Fund
US Investment Grade Corporate Bond Fund	Asia Strategic Interest Bond Fund

Certain Funds invest in the Z Class of the PIMCO China Bond Fund, a sub-fund of PIMCO Specialty Funds Ireland p.l.c. and PIMCO US Dollar Short-Term Floating NAV Fund, a sub-fund of PIMCO Select Funds plc, which are considered as Affiliated Funds. Due to the nature of the Z Class offering and in an effort to avoid the duplication of fees, the Management Fee for the Z Class of both funds is set at 0.00% per annum.

Notes to Financial Statements (Cont.)

Certain Funds invest into the sub-funds of PIMCO ETFs plc: PIMCO Euro Short-Term High Yield Corporate Bond Index UCITS ETF, PIMCO Euro Short Maturity UCITS ETF and PIMCO US Dollar Short Maturity UCITS ETF, and these are considered as Affiliated Funds. Since these Funds do not offer a zero fee share class, Management Fees are paid by both the Fund investing and the underlying Affiliated Fund. Therefore, an Investment Advisory Fee Waiver is offset prior to payment by the investing Fund to the Manager, which is accounted for on the Statement of Operations within Reimbursement by Investment Advisors.

During the financial periods ended 30 June 2023 and 30 June 2022, the Funds below engaged in purchases and sales of securities among Affiliated Funds, purchases and sales relating to cross-investments and purchases and sales of investments into Affiliated Funds (amounts in thousands):

Fund	30-Jun-2023	
	Purchases	Sales
PIMCO Asia High Yield Bond Fund	\$ 423,569	\$ 391,337
Asia Strategic Interest Bond Fund	92,981	99,053
PIMCO Capital Securities Fund	115,634	34,102
PIMCO Climate Bond Fund	294	5,057
Commodity Real Return Fund	549	0
PIMCO Credit Opportunities Bond Fund	6,342	6,452
Diversified Income Fund	262,747	405,020
Diversified Income Duration Hedged Fund	9,813	20,783
Diversified Income ESG Fund	5,821	833
Dynamic Bond Fund	78,348	82,000
Dynamic Multi-Asset Fund	5,681	97,503
Emerging Local Bond Fund	1,053,732	924,477
Emerging Markets Bond Fund	925,922	895,848
Emerging Markets Bond ESG Fund	12,330	11,043
Emerging Markets Corporate Bond Fund	35,549	35,460
PIMCO Emerging Markets Opportunities Fund	112,961	116,241
Emerging Markets Short-Term Local Currency Fund	101	199
Euro Bond Fund	53,170	107,866
Euro Credit Fund	3,412	416
Euro Income Bond Fund	3,560	25,568
Euro Long Average Duration Fund	22,448	12,114
Euro Short-Term Fund	0	19,129
PIMCO European High Yield Bond Fund	17,655	3,018
PIMCO European Short-Term Opportunities Fund	16,916	38,750
Global Advantage Fund	89,176	85,406
Global Bond Fund	611,120	554,590
Global Bond ESG Fund	11,942	7,052
Global Bond Ex-US Fund	230,398	227,009
PIMCO Global Core Asset Allocation Fund	125,641	140,601
Global High Yield Bond Fund	240,825	313,197
Global Investment Grade Credit Fund	291,803	313,554
Global Investment Grade Credit ESG Fund	106,586	14,830
Global Low Duration Real Return Fund	264,567	276,800
Global Real Return Fund	253,215	250,100
Income Fund	1,014,864	682,726
Income Fund II	60,466	54,600
Inflation Multi-Asset Fund	52,735	59,781
Low Average Duration Fund	161,690	201,129
Low Duration Global Investment Grade Credit Fund	159,590	142,383
Low Duration Income Fund	62,826	24,129
Low Duration Opportunities Fund	176,229	206,029
PIMCO MLP & Energy Infrastructure Fund	1,116	3,600
Mortgage Opportunities Fund	0	665
StocksPLUS™ Fund	78,848	8,600
PIMCO StocksPLUS™ AR Fund	412	200
Strategic Income Fund	110,199	116,600
Total Return Bond Fund	705,326	744,063
PIMCO TRENDS Managed Futures Strategy Fund	141,935	153,703
UK Corporate Bond Fund	13,291	7,714

Fund	30-Jun-2023	
	Purchases	Sales
UK Long Term Corporate Bond Fund	\$ 12,962	\$ 1,046
US High Yield Bond Fund	441,483	425,114
US Investment Grade Corporate Bond Fund	9,748	4,779
US Short-Term Fund	51,202	103,402

Fund	30-Jun-2022	
	Purchases	Sales
PIMCO Asia High Yield Bond Fund	\$ 450,898	\$ 528,533
Asia Strategic Interest Bond Fund	82,359	82,711
PIMCO Capital Securities Fund	80,074	524,621
PIMCO Climate Bond Fund	449	17,338
Commodity Real Return Fund	79,289	0
PIMCO Credit Opportunities Bond Fund	3,412	5,157
Diversified Income Fund	303,492	1,096,849
Diversified Income Duration Hedged Fund	30,777	86,520
Dynamic Bond Fund	105,264	171,389
Dynamic Multi-Asset Fund	647	0
Emerging Local Bond Fund	886,434	905,374
Emerging Markets Bond Fund	476,521	763,429
Emerging Markets Bond ESG Fund	185,351	65,552
Emerging Markets Corporate Bond Fund	50,466	53,126
PIMCO Emerging Markets Opportunities Fund	72,028	68,693
Emerging Markets Short-Term Local Currency Fund	796	952
Euro Bond Fund	255,645	189,222
Euro Credit Fund	80,048	111,228
Euro Income Bond Fund	209,995	297,005
Euro Long Average Duration Fund	5,104	4,123
Euro Short-Term Fund	30,546	42,154
PIMCO European High Yield Bond Fund	4,107	6,694
PIMCO European Short-Term Opportunities Fund	34,936	36,870
Global Advantage Fund	91,947	77,527
Global Bond Fund	785,238	769,426
Global Bond ESG Fund	3,729	730
Global Bond Ex-US Fund	330,925	295,371
PIMCO Global Core Asset Allocation Fund	526,757	648,111
Global High Yield Bond Fund	634,659	964,028
Global Investment Grade Credit Fund	1,864,705	2,994,709
Global Investment Grade Credit ESG Fund	59,019	63,891
Global Low Duration Real Return Fund	114,718	122,898
Global Real Return Fund	352,063	281,345
Income Fund	632,501	1,884,444
Income Fund II	3,404	3,000
Inflation Multi-Asset Fund	47,808	9,500
Low Average Duration Fund	315,626	247,122
Low Duration Global Investment Grade Credit Fund	182,053	155,605
Low Duration Income Fund	115,594	151,082
Low Duration Opportunities Fund	83,207	71,406
PIMCO MLP & Energy Infrastructure Fund	16,121	13,400
Mortgage Opportunities Fund	826,458	912,334
StocksPLUS™ Fund	30,955	317,619
PIMCO StocksPLUS™ AR Fund	201	400
Strategic Income Fund	139,264	118,155
Total Return Bond Fund	363,416	571,790
PIMCO TRENDS Managed Futures Strategy Fund	28,707	21,000
UK Corporate Bond Fund	7,714	6,714
UK Long Term Corporate Bond Fund	6,832	10,266
US High Yield Bond Fund	720,899	966,445
US Investment Grade Corporate Bond Fund	151,908	163,585
US Short-Term Fund	415,891	385,870

The following table reflects the value of the outstanding shares owned by the Allianz Group, Funds of the Company, Affiliated Funds and employees of the Investment Advisors, as related parties of the Company, over 20% of Net Assets of the Fund, as at 30 June 2023 and 31 December 2022.

Fund	30-Jun-2023 % Owned	31-Dec-2022 % Owned
PIMCO Asia High Yield Bond Fund	N/A	21.53
Asia Strategic Interest Bond Fund	50.72	49.24
PIMCO Capital Securities Fund	23.13	23.94
PIMCO Climate Bond Fund	N/A	21.78
PIMCO Credit Opportunities Bond Fund	23.15	25.65
Diversified Income ESG Fund	100.00	100.00
Dynamic Multi-Asset Fund	25.09	25.10
Emerging Local Bond ESG Fund	94.33	100.00
Emerging Markets Bond Fund	23.64	22.87
PIMCO Emerging Markets Opportunities Fund	51.79	57.57
Emerging Markets Short-Term Local Currency Fund	27.64	26.22
Euro Credit Fund	30.97	30.16
Euro Income Bond Fund	24.12	21.29
PIMCO European High Yield Bond Fund	68.63	98.78
PIMCO European Short-Term Opportunities Fund	24.76	31.55
Global Bond Ex-US Fund	20.34	N/A
PIMCO Global Core Asset Allocation Fund	61.38	65.44
Income Fund II	24.31	40.67
Inflation Multi-Asset Fund	25.80	29.48
Low Duration Opportunities ESG Fund	100.00	100.00
PIMCO MLP & Energy Infrastructure Fund	53.38	50.65
PIMCO StocksPLUS™ AR Fund	83.32	84.86
Strategic Income Fund	46.61	47.13
PIMCO TRENDS Managed Futures Strategy Fund	20.69	N/A
US Short-Term Fund	32.29	31.95

At 30 June 2023, the Income Fund held 9,694 Notes (31 December 2022: 9,694 Notes) of BNP Paribas Issuance BV., which is secured by notes issued by the Repack Bond Collateral Ltd. (the "Entity"), an exempted company incorporated with limited liability under the laws of the Cayman Islands, which is a related party of the Investment Advisor. There are no fees paid to the Investment Advisors by the Entity.

Directors' and Secretary's Interests in Shares and Contracts

At 30 June 2023, V. Mangala Ananthanarayanan held 8,187.77 (31 December 2022: 8,187.77) shares of the PIMCO Asia High Yield Bond Fund, 5,319.15 (31 December 2022: 5,319.15) shares of the PIMCO Capital Securities Fund, 8,757.87 (31 December 2022: 8,757.87) shares of the Dynamic Multi-Asset Fund, 3,619.69 (31 December 2022: 3,619.69) shares of the Global Bond Fund and 27,543.65 (31 December 2022: 27,543.65) shares of the Income Fund, all Funds of the Company.

At 30 June 2023, Ryan P. Blute held 5,387.93 (31 December 2022: 5,387.93) shares of the PIMCO Asia High Yield Bond Fund, 105,514.79 (31 December 2022: 24,131.27) shares of the Low Average Duration Fund and 215,070.39 (31 December 2022: 82,494.63) shares of the Low Duration Income Fund, all Funds of the Company.

At 30 June 2023, Craig A. Dawson held 18,118.23 (31 December 2022: 18,118.23) shares of the PIMCO Capital Securities Fund, 97,370.98 (31 December 2022: 97,370.98) shares of the Low Duration Income Fund and 92,850.51 (31 December 2022: 92,850.51) shares of the Low Duration Opportunities Fund, all Funds of the Company.

At 30 June 2023, David M. Kennedy held 4,316.08 (31 December 2022: 4,449.56) shares of the Emerging Markets Bond Fund and 16,786.79 (31 December 2022: 16,786.79) shares of the PIMCO Global Core Asset Allocation Fund, both Funds of the Company.

No other Directors held interest in the shares of the Company during the financial periods ended 30 June 2023 or 30 June 2022.

The Secretary held no interest in the shares of the Company during the financial periods ended 30 June 2023 or 30 June 2022.

The Company had no employees during the financial periods ended 30 June 2023 or 30 June 2022.

11. CONNECTED PERSONS TRANSACTIONS

Transactions carried out with the Manager or depositary to a UCITS; and the delegates or sub-delegates of such a Manager or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group company of such a Manager, depositary, delegate or sub-delegate (connected persons) must be carried out as if effected on normal commercial terms, negotiated at arm's length and only when in best interests of the shareholders. The Directors are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that connected party transactions are carried out as described above and that they have been complied with during the financial period.

12. EXCHANGE RATES

For the purposes of combining the financial statements of the Funds, to arrive at Company figures (required under Irish Company law), the amounts on the Statement of Assets and Liabilities have been translated at the exchange rate ruling at 30 June 2023 from Euro to U.S. Dollar (USD/EUR 0.91659) (31 December 2022: USD/EUR 0.93699) and from British Pound Sterling to U.S. Dollar (USD/GBP 0.78657) (31 December 2022: USD/GBP 0.83132). The amounts on the Statement of Operations and the Statement of Changes in Net Assets have been translated at an average exchange rate for the financial period ended 30 June 2023 from Euro to U.S. Dollar (USD/EUR 0.92567) (30 June 2022: USD/EUR 0.91527) and from British Pound Sterling to U.S. Dollar (USD/GBP 0.81121) (30 June 2022: USD/GBP 0.77097).

The following table reflects the exchange rates used to convert to British Pound Sterling, Euro and U.S. Dollar, the functional currencies of Funds of the Company, the investments and other assets and liabilities denominated in currencies other than each Fund's functional currency.

The exchange rates for Argentine Peso ("ARS") at 30 June 2023 are inclusive of a 97% discount (31 December 2022: 83%), due to a gap between Argentina's official and unofficial exchange rates.

Foreign Currency	30-Jun-2023 Presentation Currency		
	EUR	GBP	USD
AED	N/A	N/A	3.67305
ARS	280.08777	N/A	256.72565
AUD	1.63900	1.90994	1.50229
BRL	5.26299	N/A	4.82400
CAD	1.44367	1.68231	1.32325
CHF	0.97606	N/A	0.89465
CLP	875.14592	N/A	802.15000
CNH	7.93681	9.24882	7.27480
CNY	7.92508	N/A	7.26405
COP	4555.77194	N/A	4175.77500
CZK	23.75855	N/A	21.77685
DKK	7.44591	8.67678	6.82485
DOP	N/A	N/A	55.09000
EGP	N/A	N/A	30.90000
EUR (or €)	N/A	1.16531	0.91659
GBP (or £)	0.85814	1.00000	0.78657
GHS	N/A	N/A	11.37500
HKD	8.54973	N/A	7.83660
HUF	373.00014	N/A	341.88820
IDR	16356.82257	N/A	14992.50000
ILS	4.04865	N/A	3.71095
INR	89.50158	N/A	82.03625
JPY (or ¥)	157.68773	183.75468	144.53500
KES	N/A	N/A	140.60000
KRW	1437.55660	N/A	1317.65000
KZT	N/A	N/A	450.85500
MXN	18.71120	21.80430	17.15050

Foreign Currency	30-Jun-2023 Presentation Currency		
	EUR	GBP	USD
MYR	N/A	N/A	4.66750
NGN	N/A	N/A	765.50000
NOK	11.68849	13.62068	10.71355
NZD	1.78079	2.07517	1.63225
PEN	3.95466	N/A	3.62480
PHP	N/A	N/A	55.19950
PLN	4.43268	N/A	4.06295
RON	N/A	N/A	4.54560
RSD	N/A	N/A	107.50000
RUB	97.64453	N/A	89.50000
SEK	11.78422	13.73224	10.80130
SGD	1.47651	1.72058	1.35335
THB	N/A	N/A	35.45500
TRY	28.44238	33.14411	26.07000
TWD	33.97866	N/A	31.14450
UGX	N/A	N/A	3675.00000
USD (or \$)	1.09100	1.27135	1.00000
UYU	N/A	N/A	37.37500
VND	N/A	N/A	23585.00000
ZAR	20.61036	24.01740	18.89125
ZMW	N/A	N/A	17.57500

Foreign Currency	31-Dec-2022 Presentation Currency		
	EUR	GBP	USD
AED	N/A	N/A	3.67265
ARS	346.74937	N/A	324.90000
AUD	1.57377	1.77380	1.47460
BRL	5.63481	N/A	5.27975
CAD	1.44607	1.62987	1.35495
CHF	0.98742	N/A	0.92520
CLP	909.24323	N/A	851.95000
CNH	7.38414	8.32269	6.91885
CNY	7.41920	8.36220	6.95170
COP	5,174.97022	N/A	4,848.88500
CZK	24.15399	N/A	22.63200
DKK	7.43643	8.38163	6.96785
DOP	N/A	N/A	56.22000
EGP	N/A	N/A	24.75500
EUR (or €)	1.00000	1.12710	0.93699
GBP (or £)	0.88723	1.00000	0.83132
GHS	N/A	N/A	10.20000
HKD	8.32983	N/A	7.80495
HUF	400.44985	N/A	375.21670
IDR	16,614.40701	N/A	15,567.50000
ILS	3.76579	N/A	3.52850
INR	88.29355	N/A	82.73000
JPY (or ¥)	140.81824	158.71670	131.94500
KES	N/A	N/A	123.40000
KRW	1,349.53703	N/A	1,264.50000
KZT	N/A	N/A	462.72000
MXN	20.79776	23.44122	19.48725
MYR	N/A	N/A	4.40500
NGN	N/A	N/A	460.75000
NOK	10.51348	11.84977	9.85100
NZD	1.68748	1.90197	1.58115
PEN	4.06996	N/A	3.81350
PHP	N/A	N/A	55.72750
PLN	4.68122	N/A	4.38625
RON	N/A	N/A	4.63605
RSD	N/A	N/A	109.92500
RUB	77.90922	N/A	73.00000
SEK	11.12021	12.53362	10.41950
SGD	1.43140	1.61333	1.34120

Foreign Currency	31-Dec-2022 Presentation Currency		
	EUR	GBP	USD
THB	N/A	N/A	34.63500
TRY	19.97838	22.51769	18.71950
TWD	32.80245	N/A	30.73550
UGX	N/A	N/A	3,720.00000
USD (or \$)	1.06725	1.20290	1.00000
UYU	N/A	N/A	39.76500
VND	N/A	N/A	23,575.00000
ZAR	18.15925	N/A	17.01500
ZMW	N/A	N/A	18.07500

13. FINANCIAL RISKS

The activities of the Funds expose them to various financial risks such as market risk (including price risk, interest rate risk, and currency risk), credit risk and liquidity risk.

The overall risk management process for the Funds focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance for the Funds. Please refer to the Prospectus for further details on the various risks the Fund may be exposed to.

The Company's financial risk management objectives and policies continue to be consistent with those disclosed in the Company's Annual Audited Financial Statements for the financial year ended 31 December 2022.

14. TRANSACTIONS WITH CONNECTED PERSONS FOR THE FUNDS DISTRIBUTED IN HONG KONG

Connected Persons of the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depositary and the Directors of the Company are those as defined in the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the financial year between the Funds authorised by the SFC ("SFC-authorised Funds"), as outlined in the general characteristics section of the annual report, and the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depositary and the Directors of the Company and their respective Connected Persons were carried out in the ordinary course of business and on normal commercial terms.

Transactions executed through a broker who is a Connected Person of the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depositary and the Directors of the Company were as follows for the financial periods ended 30 June 2023 and 30 June 2022:

Fund	30-Jun-2023		30-Jun-2022	
	Total Purchases and Sales ('000)	% of Total Purchases and Sales	Total Purchases and Sales ('000)	% of Total Purchases and Sales
PIMCO Asia High Yield Bond Fund	\$ 6,172,015	30.52	\$ 14,107,219	32.23
Asia Strategic Interest Bond Fund	153,280	12.91	416,002	20.01
Commodity Real Return Fund	528,194	2.04	1,806,911	5.27
Diversified Income Fund	11,268,415	3.34	9,713,714	6.03
Emerging Local Bond Fund	863,206	2.11	1,380,942	3.20
Emerging Markets Bond Fund	844,035	5.55	1,558,214	7.00
Emerging Markets Short-Term Local Currency Fund	53,663	2.76	40,078	5.17
Global Bond Fund	6,877,936	2.10	2,405,893	1.08
Global High Yield Bond Fund	903,931	4.69	791,283	2.95
Global Investment Grade Credit Fund	5,551,222	3.04	1,014,463	0.97
Global Real Return Fund	356,843	0.81	569,391	0.71

Fund	30-Jun-2023		30-Jun-2022	
	Total Purchases and Sales ('000)	% of Total Purchases and Sales	Total Purchases and Sales ('000)	% of Total Purchases and Sales
Income Fund	\$ 248,076,525	12.74	\$ 12,902,695	1.00
Income Fund II	3,030	0.41	214	0.07
Low Average Duration Fund	689,689	4.27	1,304,128	2.66
Total Return Bond Fund	1,936,170	3.62	1,095,290	1.49
US High Yield Bond Fund	886,047	16.59	705,505	6.87

There was no commission charged on the transactions in the above table for the financial periods ended 30 June 2023 and 30 June 2022.

Details of shares held in SFC-authorized Funds by Directors of the Company as at 30 June 2023 and as at 31 December 2022 are disclosed in Note 10. Details of fees paid to Directors of the Company for the financial periods ended 30 June 2023 and 30 June 2022 are disclosed in Note 9.

Details of the value of the outstanding shares owned by Connected Persons of the Manager, the Investment Advisors and/or Sub-Investment Advisors over 20% of Net Assets of SFC-authorized Funds as at 30 June 2023 and 31 December 2022 are disclosed in Note 10. Details of fees paid to the Manager, the Investment Advisors and/or Sub-Investment Advisors are disclosed in Note 9 and in the Statement of Operations.

Directors and Officers of the Depositary did not hold shares in any of the SFC-authorized Funds for the financial periods ended 30 June 2023 or 30 June 2022. As disclosed in Note 9, the fees and expenses of the Depositary are paid by the Manager from the Management Fee, or by the Investment Advisors. All cash at bank balances of the SFC-authorized Funds are held either by State Street Bank and Trust Co., as agent for the Depositary, or directly with a sub-depositary. Interest may be earned or charged to the SFC-authorized Funds by the Depositary on these cash balances.

15. SHARE CAPITAL

(a) Authorised Shares

The authorised share capital of the Company is €38,092 divided into 30,000 subscriber shares at €1.27 each and 500,000,000,000 participating shares at no par value initially designated as unclassified shares.

(b) Subscriber Shares

All but seven of the original 30,000 subscriber shares have been redeemed. The subscriber shares do not form part of the NAV of the Company and are thus disclosed in the financial statements by way of this note only. In the opinion of the Board, this disclosure reflects the nature of the Company's business as an investment fund.

(c) Redeemable Participating Shares

The issued participating share capital is at all times equal to the NAV of the Funds. Redeemable participating shares are redeemable at the shareholders' option and are classified as financial liabilities.

16. NET ASSET VALUES

Each Fund's net assets attributable to redeemable participating shareholders, shares issued and outstanding and NAV per share for the last three periods are as follows (amounts are in thousands, except per share amounts). The NAV per share disclosed in these financial statements may include adjustments required by FRS 102, which may cause shareholders' NAVs or total returns to differ from those disclosed in these financial statements. Net Assets divided by shares issued and outstanding may not equal the NAV per share due to rounding:

	As at 30-Jun-2023			As at 31-Dec-2022			As at 31-Dec-2021		
PIMCO Asia High Yield Bond Fund									
Net Assets	\$	2,796,171	\$	2,981,392	\$	3,411,923			
Institutional:									
Accumulation	\$	1,649,343	\$	1,552,047	\$	1,221,240			
Shares issued and outstanding		186,773		174,453		117,953			
NAV per share	\$	8.83	\$	8.90	\$	10.35			
Income	\$	113,417	\$	113,734	\$	248,734			
Shares issued and outstanding		16,783		16,032		28,125			
NAV per share	\$	6.76	\$	7.09	\$	8.84			
Institutional AUD (Hedged):									
Income	AUD	2,594	AUD	203,422	AUD	12			
Shares issued and outstanding		385		28,372		1			
NAV per share	AUD	6.74	AUD	7.17	AUD	9.00			
Institutional CHF (Hedged):									
Accumulation	CHF	3,602	CHF	4,094	CHF	35,166			
Shares issued and outstanding		477		527		3,797			
NAV per share	CHF	7.55	CHF	7.77	CHF	9.26			
Income	CHF	1,773	CHF	1,912	CHF	5,135			
Shares issued and outstanding		279		281		591			
NAV per share	CHF	6.35	CHF	6.81	CHF	8.69			
Institutional EUR (Hedged):									
Accumulation	€	384,379	€	498,977	€	653,189			
Shares issued and outstanding		50,131		63,739		70,200			
NAV per share	€	7.67	€	7.83	€	9.30			
Income	€	21,934	€	27,728	€	75,650			
Shares issued and outstanding		3,413		4,056		8,695			
NAV per share	€	6.43	€	6.84	€	8.70			
Institutional GBP (Hedged):									
Accumulation	£	14,268	£	14,369	£	18,246			
Shares issued and outstanding		1,845		1,836		1,996			
NAV per share	£	7.73	£	7.83	£	9.14			
Income	£	17,753	£	20,785	£	59,979			
Shares issued and outstanding		2,764		3,068		7,061			
NAV per share	£	6.42	£	6.77	£	8.50			
Institutional RMB (Hedged):									
Income		N/A		N/A	CNH	61			
Shares issued and outstanding		N/A		N/A		1			
NAV per share		N/A		N/A	CNH	91.17			
Institutional SGD (Hedged):									
Income	SGD	2,479	SGD	385	SGD	85			
Shares issued and outstanding		363		53		9			
NAV per share	SGD	6.84	SGD	7.23	SGD	9.01			
Investor:									
Accumulation	\$	6,300	\$	8,727	\$	19,282			
Shares issued and outstanding		848		1,164		2,201			
NAV per share	\$	7.43	\$	7.50	\$	8.76			
Income	\$	54,081	\$	71,688	\$	273,632			
Shares issued and outstanding		8,161		10,304		31,566			
NAV per share	\$	6.63	\$	6.96	\$	8.67			
Investor AUD (Hedged):									
Income	AUD	3,720	AUD	3,889	AUD	5,081			
Shares issued and outstanding		567		557		579			
NAV per share	AUD	6.57	AUD	6.99	AUD	8.77			

Notes to Financial Statements (Cont.)

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
PIMCO Asia High Yield Bond Fund (continued)			
Investor EUR (Hedged):			
Income	€ 1,013	€ 873	€ 935
Shares issued and outstanding	161	130	110
NAV per share	€ 6.29	€ 6.69	€ 8.52
Investor RMB (Hedged):			
Income	CNH 10,329	CNH 13,234	CNH 24,873
Shares issued and outstanding	151	182	275
NAV per share	CNH 68.20	CNH 72.74	CNH 90.46
Investor SGD (Hedged):			
Income	SGD 4,259	SGD 4,112	SGD 6,528
Shares issued and outstanding	647	591	753
NAV per share	SGD 6.58	SGD 6.96	SGD 8.67
Administrative:			
Income	\$ 25,777	\$ 28,245	\$ 41,320
Shares issued and outstanding	3,813	3,980	4,672
NAV per share	\$ 6.76	\$ 7.10	\$ 8.84
E Class:			
Accumulation	\$ 57,852	\$ 61,585	\$ 78,405
Shares issued and outstanding	7,168	7,540	8,175
NAV per share	\$ 8.07	\$ 8.17	\$ 9.59
Income	\$ 56,607	\$ 56,633	\$ 100,159
Shares issued and outstanding	8,375	7,981	11,325
NAV per share	\$ 6.76	\$ 7.10	\$ 8.84
E Class CHF (Hedged):			
Accumulation	CHF 913	CHF 1,012	CHF 1,263
Shares issued and outstanding	124	133	138
NAV per share	CHF 7.37	CHF 7.63	CHF 9.16
Income	CHF 206	CHF 245	CHF 280
Shares issued and outstanding	33	36	32
NAV per share	CHF 6.35	CHF 6.81	CHF 8.69
E Class EUR (Hedged):			
Accumulation	€ 45,006	€ 48,877	€ 61,580
Shares issued and outstanding	6,010	6,365	6,687
NAV per share	€ 7.49	€ 7.68	€ 9.21
Income	€ 9,724	€ 8,314	€ 10,041
Shares issued and outstanding	1,513	1,217	1,154
NAV per share	€ 6.42	€ 6.83	€ 8.70
E Class HKD (Unhedged):			
Income	HKD 5,515	HKD 6,334	HKD 4,540
Shares issued and outstanding	816	897	516
NAV per share	HKD 6.76	HKD 7.06	HKD 8.79
E Class SGD (Hedged):			
Income	SGD 14,008	SGD 15,239	SGD 25,623
Shares issued and outstanding	2,106	2,168	2,924
NAV per share	SGD 6.65	SGD 7.03	SGD 8.76
H Institutional:			
Accumulation	\$ 1,312	\$ 1,323	\$ 182
Shares issued and outstanding	172	172	20
NAV per share	\$ 7.62	\$ 7.69	\$ 8.96
Income	\$ 534	\$ 547	\$ 686
Shares issued and outstanding	81	79	80
NAV per share	\$ 6.57	\$ 6.90	\$ 8.60
M Retail:			
Income II	\$ 21,565	\$ 17,613	\$ 22,700
Shares issued and outstanding	3,415	2,637	2,684
NAV per share	\$ 6.32	\$ 6.68	\$ 8.46
M Retail HKD (Unhedged):			
Income II	HKD 3,879	HKD 1,797	HKD 6,482
Shares issued and outstanding	615	270	771
NAV per share	HKD 6.30	HKD 6.65	HKD 8.41

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
PIMCO Asia High Yield Bond Fund (continued)			
M Retail SGD (Hedged):			
Income II	SGD 8,109	SGD 8,881	SGD 11,492
Shares issued and outstanding	1,305	1,342	1,372
NAV per share	SGD 6.21	SGD 6.62	SGD 8.38
Z Class:			
Accumulation	\$ 229,170	\$ 230,136	\$ 300,885
Shares issued and outstanding	25,207	25,207	28,503
NAV per share	\$ 9.09	\$ 9.13	\$ 10.56
Asia Strategic Interest Bond Fund			
Net Assets	\$ 319,819	\$ 313,987	\$ 361,011
Institutional:			
Accumulation	\$ 11	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 9.95	N/A	N/A
Income	\$ 53,839	\$ 54,459	\$ 64,997
Shares issued and outstanding	6,797	6,776	6,958
NAV per share	\$ 7.92	\$ 8.04	\$ 9.34
Institutional EUR (Hedged):			
Accumulation	€ 9	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 9.91	N/A	N/A
Income	€ 98,102	€ 97,916	€ 102,975
Shares issued and outstanding	12,864	12,495	11,068
NAV per share	€ 7.63	€ 7.84	€ 9.30
Institutional GBP (Hedged):			
Income	£ 315	£ 205	£ 174
Shares issued and outstanding	40	26	19
NAV per share	£ 7.88	£ 8.04	£ 9.41
Institutional SGD (Hedged):			
Income	SGD 7,861	SGD 3,799	SGD 5,354
Shares issued and outstanding	987	467	566
NAV per share	SGD 7.96	SGD 8.13	SGD 9.46
Investor:			
Accumulation	\$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 9.95	N/A	N/A
Investor EUR (Hedged):			
Accumulation	€ 9	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 9.90	N/A	N/A
E Class:			
Accumulation	\$ 2,846	\$ 806	\$ 12
Shares issued and outstanding	327	94	1
NAV per share	\$ 8.69	\$ 8.62	\$ 9.69
Income	\$ 21,585	\$ 24,409	\$ 24,934
Shares issued and outstanding	3,098	3,450	3,015
NAV per share	\$ 6.97	\$ 7.08	\$ 8.27
E Class EUR (Hedged):			
Accumulation	€ 6,035	€ 5,640	€ 5,060
Shares issued and outstanding	731	680	532
NAV per share	€ 8.26	€ 8.29	€ 9.51
E Class EUR (Unhedged):			
Accumulation	€ 19,906	€ 21,244	€ 25,443
Shares issued and outstanding	1,425	1,500	1,703
NAV per share	€ 13.97	€ 14.17	€ 14.94
E Class HKD (Unhedged):			
Income	HKD 2,970	HKD 2,973	HKD 3,401
Shares issued and outstanding	372	367	362
NAV per share	HKD 7.99	HKD 8.09	HKD 9.40

	As at 30-Jun-2023		As at 31-Dec-2022		As at 31-Dec-2021	
Asia Strategic Interest Bond Fund (continued)						
E Class SGD (Hedged):	SGD	2,948	SGD	300	SGD	337
Income						
Shares issued and outstanding		371		37		36
NAV per share	SGD	7.95	SGD	8.13	SGD	9.46
M Retail HKD (Unhedged):	HKD	29,970	HKD	31,879	HKD	39,857
Income						
Shares issued and outstanding		4,921		5,174		5,540
NAV per share	HKD	6.09	HKD	6.16	HKD	7.19
Z Class:						
Accumulation	\$	93,585	\$	93,351	\$	109,270
Shares issued and outstanding		10,471		10,610		11,219
NAV per share	\$	8.94	\$	8.80	\$	9.74
PIMCO Capital Securities Fund						
Net Assets	\$	5,450,002	\$	5,721,591	\$	9,110,409
Institutional:						
Accumulation	\$	1,300,577	\$	1,352,729	\$	2,296,596
Shares issued and outstanding		67,278		69,143		103,846
NAV per share	\$	19.33	\$	19.56	\$	22.12
Income	\$	271,371	\$	393,584	\$	728,260
Shares issued and outstanding		28,509		39,825		62,402
NAV per share	\$	9.52	\$	9.88	\$	11.67
Institutional AUD (Hedged):						
Income		N/A		N/A	AUD	14
Shares issued and outstanding		N/A		N/A		1
NAV per share		N/A		N/A	AUD	9.90
Institutional BRL (Hedged):						
Accumulation	\$	12,281	\$	25,163	\$	47,342
Shares issued and outstanding		1,326		3,040		5,855
NAV per share	\$	9.26	\$	8.28	\$	8.09
Institutional CHF (Hedged):	CHF	37,804	CHF	52,485	CHF	120,911
Accumulation						
Shares issued and outstanding		2,588		3,478		6,908
NAV per share	CHF	14.61	CHF	15.09	CHF	17.50
Institutional EUR (Hedged):	€	1,176,914	€	1,198,101	€	1,868,333
Accumulation						
Shares issued and outstanding		88,625		88,171		118,946
NAV per share	€	13.28	€	13.59	€	15.71
Income	€	415,915	€	383,951	€	481,884
Shares issued and outstanding		41,983		36,928		38,373
NAV per share	€	9.91	€	10.40	€	12.56
Income II	€	5,762	€	31,417	€	41,671
Shares issued and outstanding		769		3,979		4,334
NAV per share	€	7.49	€	7.89	€	9.61
Institutional GBP (Hedged):	£	53,481	£	35,494	£	43,301
Accumulation						
Shares issued and outstanding		3,852		2,518		2,696
NAV per share	£	13.89	£	14.10	£	16.06
Income	£	66,500	£	67,663	£	106,976
Shares issued and outstanding		6,300		6,132		8,135
NAV per share	£	10.56	£	11.03	£	13.15

	As at 30-Jun-2023		As at 31-Dec-2022		As at 31-Dec-2021	
PIMCO Capital Securities Fund (continued)						
Institutional RMB (Hedged):						
Income		N/A		N/A	CNH	66
Shares issued and outstanding		N/A		N/A		1
NAV per share		N/A		N/A	CNH	100.31
Institutional SGD (Hedged):	SGD	1,030	SGD	178	SGD	39
Income						
Shares issued and outstanding		128		21		4
NAV per share	SGD	8.03	SGD	8.38	SGD	9.91
Investor:						
Accumulation	\$	192,193	\$	215,127	\$	345,234
Shares issued and outstanding		14,647		16,173		22,879
NAV per share	\$	13.12	\$	13.30	\$	15.09
Income	\$	47,976	\$	72,649	\$	245,968
Shares issued and outstanding		5,063		7,387		21,180
NAV per share	\$	9.47	\$	9.84	\$	11.61
Investor AUD (Hedged):	AUD	13,846	AUD	12,971	AUD	26,915
Income						
Shares issued and outstanding		1,605		1,437		2,496
NAV per share	AUD	8.63	AUD	9.03	AUD	10.79
Investor CAD (Hedged):	CAD	3,961	CAD	4,043	CAD	4,771
Income						
Shares issued and outstanding		441		432		431
NAV per share	CAD	8.99	CAD	9.35	CAD	11.08
Investor EUR (Hedged):	€	21,230	€	23,367	€	49,337
Accumulation						
Shares issued and outstanding		1,842		1,978		3,601
NAV per share	€	11.53	€	11.81	€	13.70
Investor GBP (Hedged):	£	2,992	£	2,695	£	3,470
Income						
Shares issued and outstanding		368		319		344
NAV per share	£	8.13	£	8.46	£	10.08
Investor RMB (Hedged):						
Income		N/A	CNH	31,763	CNH	39,482
Shares issued and outstanding		N/A		313		330
NAV per share		N/A	CNH	101.51	CNH	119.51
Investor SGD (Hedged):	SGD	5,179	SGD	5,849	SGD	5,321
Income						
Shares issued and outstanding		582		630		484
NAV per share	SGD	8.90	SGD	9.29	SGD	10.99
Administrative:						
Accumulation	\$	136,237	\$	141,400	\$	149,168
Shares issued and outstanding		7,428		7,599		7,057
NAV per share	\$	18.34	\$	18.61	\$	21.14
Income	\$	79,749	\$	98,383	\$	140,861
Shares issued and outstanding		6,230		7,402		8,978
NAV per share	\$	12.80	\$	13.29	\$	15.69
Income II	\$	10	\$	10		N/A
Shares issued and outstanding		1		1		N/A
NAV per share	\$	9.19	\$	9.60		N/A
Administrative EUR (Hedged):	€	13,978	€	13,449	€	18,966
Accumulation						
Shares issued and outstanding		899		843		1,024
NAV per share	€	15.55	€	15.95	€	18.53
Administrative SGD (Hedged):	SGD	13	SGD	14		N/A
Income II						
Shares issued and outstanding		1		1		N/A
NAV per share	SGD	9.13	SGD	9.59		N/A
E Class:						
Accumulation	\$	322,450	\$	352,622	\$	452,418
Shares issued and outstanding		23,981		25,798		29,018
NAV per share	\$	13.45	\$	13.67	\$	15.59

Notes to Financial Statements (Cont.)

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
PIMCO Capital Securities Fund (continued)			
Income	\$ 60,793	\$ 64,556	\$ 99,264
Shares issued and outstanding	6,408	6,556	8,539
NAV per share	\$ 9.49	\$ 9.85	\$ 11.62
E Class CHF (Hedged):			
Accumulation	CHF 7,449	CHF 8,252	CHF 11,446
Shares issued and outstanding	743	793	940
NAV per share	CHF 10.03	CHF 10.41	CHF 12.18
E Class EUR (Hedged):			
Accumulation	€ 418,303	€ 402,295	€ 497,935
Shares issued and outstanding	36,492	34,146	36,232
NAV per share	€ 11.46	€ 11.78	€ 13.74
Income	€ 62,231	€ 62,789	€ 73,090
Shares issued and outstanding	7,625	7,332	7,069
NAV per share	€ 8.16	€ 8.56	€ 10.34
M Retail:			
Income II	\$ 202,342	\$ 218,883	\$ 306,306
Shares issued and outstanding	24,108	24,922	29,067
NAV per share	\$ 8.39	\$ 8.78	\$ 10.54
M Retail HKD (Unhedged):			
Income	HKD 2,710	HKD 2,801	HKD 24,499
Shares issued and outstanding	298	298	2,211
NAV per share	HKD 9.10	HKD 9.40	HKD 11.08
M Retail SGD (Hedged):			
Income II	SGD 90,625	SGD 100,715	SGD 145,278
Shares issued and outstanding	11,028	11,653	13,981
NAV per share	SGD 8.22	SGD 8.64	SGD 10.39
R Class:			
Income	\$ 4,322	\$ 4,980	\$ 6,177
Shares issued and outstanding	452	501	526
NAV per share	\$ 9.57	\$ 9.94	\$ 11.73
R Class EUR (Hedged):			
Income	€ 3,129	€ 3,708	€ 12,422
Shares issued and outstanding	394	445	1,233
NAV per share	€ 7.94	€ 8.33	€ 10.07
R Class GBP (Hedged):			
Income	£ 2,450	£ 2,795	£ 5,957
Shares issued and outstanding	288	315	564
NAV per share	£ 8.51	£ 8.86	£ 10.56
T Class:			
Income	\$ 7,991	\$ 8,517	\$ 11,570
Shares issued and outstanding	817	839	966
NAV per share	\$ 9.78	\$ 10.15	\$ 11.98
T Class EUR (Hedged):			
Accumulation	€ 62,881	€ 65,092	€ 84,896
Shares issued and outstanding	6,075	6,106	6,800
NAV per share	€ 10.35	€ 10.66	€ 12.48
Z Class:			
Income	\$ 88,523	\$ 78,203	\$ 124,585
Shares issued and outstanding	8,463	7,202	9,705
NAV per share	\$ 10.46	\$ 10.86	\$ 12.84
Z Class AUD (Hedged):			
Income	AUD 75,526	AUD 104,790	AUD 127,724
Shares issued and outstanding	8,302	11,002	11,223
NAV per share	AUD 9.10	AUD 9.52	AUD 11.38
PIMCO Climate Bond Fund			
Net Assets	\$ 289,524	\$ 292,655	\$ 328,081
Institutional:			
Accumulation	\$ 24,922	\$ 27,502	\$ 21,317
Shares issued and outstanding	2,764	3,116	2,108
NAV per share	\$ 9.02	\$ 8.83	\$ 10.11

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
PIMCO Climate Bond Fund (continued)			
Institutional AUD (Hedged):			
Income	AUD 375	N/A	N/A
Shares issued and outstanding	38	N/A	N/A
NAV per share	AUD 9.89	N/A	N/A
Institutional CHF (Hedged):			
Accumulation	CHF 743	CHF 940	CHF 1,103
Shares issued and outstanding	88	112	111
NAV per share	CHF 8.43	CHF 8.42	CHF 9.91
Institutional EUR (Hedged):			
Accumulation	€ 43,163	€ 62,757	€ 80,658
Shares issued and outstanding	5,003	7,351	8,066
NAV per share	€ 8.63	€ 8.54	€ 10.00
Income	€ 103,157	€ 73,780	€ 101,819
Shares issued and outstanding	12,550	8,951	10,361
NAV per share	€ 8.22	€ 8.24	€ 9.83
Institutional GBP (Hedged):			
Accumulation	£ 29,465	£ 32,441	£ 28,217
Shares issued and outstanding	3,323	3,720	2,799
NAV per share	£ 8.87	£ 8.72	£ 10.08
Income	£ 34,174	£ 25,204	£ 715
Shares issued and outstanding	4,035	2,978	72
NAV per share	£ 8.47	£ 8.46	£ 9.97
Institutional SEK (Hedged):			
Accumulation	SEK 17,101	SEK 290,215	SEK 292,047
Shares issued and outstanding	198	3,406	2,939
NAV per share	SEK 86.16	SEK 85.22	SEK 99.36
Institutional SGD (Hedged):			
Accumulation	SGD 5,460	SGD 5,576	SGD 5,453
Shares issued and outstanding	612	635	541
NAV per share	SGD 8.92	SGD 8.78	SGD 10.08
Investor:			
Accumulation	\$ 10	N/A	\$ 3,214
Shares issued and outstanding	1	N/A	321
NAV per share	\$ 10.11	N/A	\$ 10.00
Investor EUR (Hedged):			
Accumulation	N/A	N/A	€ 8
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	€ 9.92
Administrative SEK (Hedged):			
Accumulation	SEK 74	SEK 73	SEK 86
Shares issued and outstanding	1	1	1
NAV per share	SEK 85.55	SEK 84.84	SEK 99.39
E Class EUR (Hedged):			
Accumulation	€ 15,890	€ 15,976	€ 16,979
Shares issued and outstanding	1,888	1,909	1,718
NAV per share	€ 8.42	€ 8.37	€ 9.88
Z Class:			
Accumulation	\$ 9	\$ 9	\$ 10
Shares issued and outstanding	1	1	1
NAV per share	\$ 9.15	\$ 8.93	\$ 10.18
Commodity Real Return Fund			
Net Assets	\$ 973,166	\$ 1,369,877	\$ 1,444,182
Institutional:			
Accumulation	\$ 332,647	\$ 397,781	\$ 587,333
Shares issued and outstanding	37,836	41,220	67,481
NAV per share	\$ 8.79	\$ 9.65	\$ 8.70
Institutional EUR (Hedged):			
Accumulation	€ 129,132	€ 225,302	€ 144,220
Shares issued and outstanding	15,315	23,996	16,678
NAV per share	€ 8.43	€ 9.39	€ 8.65

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Commodity Real Return Fund (continued)			
Institutional EUR (Unhedged):			
Accumulation	€ 70,554	€ 87,086	€ 48,990
Shares issued and outstanding	5,933	6,527	4,337
NAV per share	€ 11.89	€ 13.34	€ 11.29
Institutional GBP (Hedged):			
Accumulation	£ 21,791	£ 39,019	£ 36,172
Shares issued and outstanding	1,827	2,963	3,012
NAV per share	£ 11.93	£ 13.17	£ 12.01
Institutional GBP (Unhedged):			
Income	£ 18,858	£ 17,587	N/A
Shares issued and outstanding	2,399	1,881	N/A
NAV per share	£ 7.86	£ 9.35	N/A
Investor:			
Accumulation	\$ 29,792	\$ 50,111	\$ 64,377
Shares issued and outstanding	3,936	6,022	8,546
NAV per share	\$ 7.57	\$ 8.32	\$ 7.53
E Class:			
Accumulation	\$ 184,950	\$ 260,353	\$ 256,747
Shares issued and outstanding	26,419	33,734	36,552
NAV per share	\$ 7.00	\$ 7.72	\$ 7.02
E Class EUR (Hedged):			
Accumulation	€ 139,271	€ 238,920	€ 234,570
Shares issued and outstanding	21,684	33,254	35,127
NAV per share	€ 6.42	€ 7.18	€ 6.68
E Class SGD (Hedged):			
Accumulation	SGD 1,240	SGD 2,069	SGD 352
Shares issued and outstanding	122	183	34
NAV per share	SGD 10.19	SGD 11.30	SGD 10.32
H Institutional:			
Accumulation	\$ 3,379	\$ 3,614	N/A
Shares issued and outstanding	439	427	N/A
NAV per share	\$ 7.70	\$ 8.46	N/A
PIMCO Credit Opportunities Bond Fund			
Net Assets	\$ 99,796	\$ 97,153	\$ 139,704
Institutional:			
Accumulation	\$ 47,267	\$ 44,986	\$ 47,099
Shares issued and outstanding	3,372	3,318	3,345
NAV per share	\$ 14.02	\$ 13.56	\$ 14.07
Institutional CHF (Hedged):			
Accumulation	CHF 13,196	CHF 15,367	CHF 22,488
Shares issued and outstanding	1,272	1,500	2,060
NAV per share	CHF 10.37	CHF 10.24	CHF 10.92
Institutional EUR (Hedged):			
Accumulation	€ 16,955	€ 15,443	€ 39,139
Shares issued and outstanding	1,410	1,312	3,136
NAV per share	€ 12.02	€ 11.77	€ 12.48
E Class:			
Accumulation	\$ 8,613	\$ 8,985	\$ 9,740
Shares issued and outstanding	748	803	831
NAV per share	\$ 11.52	\$ 11.20	\$ 11.73
E Class EUR (Hedged):			
Accumulation	€ 9,778	€ 9,455	€ 12,026
Shares issued and outstanding	987	971	1,154
NAV per share	€ 9.91	€ 9.74	€ 10.42

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Diversified Income Fund			
Net Assets	\$ 7,942,717	\$ 8,751,796	\$ 16,447,733
Institutional:			
Accumulation	\$ 660,058	\$ 824,847	\$ 1,243,637
Shares issued and outstanding	27,223	35,047	44,236
NAV per share	\$ 24.25	\$ 23.54	\$ 28.11
Income	\$ 290,580	\$ 352,231	\$ 692,397
Shares issued and outstanding	22,875	27,897	44,132
NAV per share	\$ 12.70	\$ 12.63	\$ 15.69
Institutional CAD (Hedged):			
Accumulation	CAD 433,652	CAD 441,412	CAD 571,190
Shares issued and outstanding	43,275	45,218	48,824
NAV per share	CAD 10.02	CAD 9.76	CAD 11.70
Institutional CHF (Hedged):			
Accumulation	CHF 13,343	CHF 15,646	CHF 20,277
Shares issued and outstanding	1,099	1,299	1,371
NAV per share	CHF 12.14	CHF 12.04	CHF 14.79
Income	CHF 5,675	CHF 8,022	CHF 13,028
Shares issued and outstanding	798	1,111	1,412
NAV per share	CHF 7.11	CHF 7.22	CHF 9.23
Institutional EUR (Hedged):			
Accumulation	€ 990,830	€ 998,452	€ 1,703,682
Shares issued and outstanding	63,613	65,216	90,940
NAV per share	€ 15.58	€ 15.31	€ 18.73
Income	€ 274,970	€ 330,342	€ 852,032
Shares issued and outstanding	35,726	42,647	86,306
NAV per share	€ 7.70	€ 7.75	€ 9.87
Institutional GBP (Hedged):			
Accumulation	£ 506,486	£ 572,158	£ 1,248,141
Shares issued and outstanding	38,852	44,993	81,268
NAV per share	£ 13.04	£ 12.72	£ 15.36
Income	£ 357,074	£ 391,080	£ 601,893
Shares issued and outstanding	61,740	67,375	81,620
NAV per share	£ 5.78	£ 5.80	£ 7.37
Institutional MXN (Hedged):			
Accumulation	MXN 454,939	MXN 270,310	MXN 299,232
Shares issued and outstanding	4,515	2,863	2,831
NAV per share	MXN 100.76	MXN 94.40	MXN 105.70
Institutional SEK (Hedged):			
Accumulation	SEK 168,763	SEK 168,340	SEK 205,009
Shares issued and outstanding	1,041	1,058	1,057
NAV per share	SEK 162.09	SEK 159.10	SEK 193.88
Institutional SGD (Hedged):			
Income	SGD 42,224	SGD 43,716	SGD 79,938
Shares issued and outstanding	5,185	5,366	7,873
NAV per share	SGD 8.14	SGD 8.15	SGD 10.15
Investor:			
Accumulation	\$ 41,904	\$ 53,597	\$ 83,045
Shares issued and outstanding	3,415	4,492	5,806
NAV per share	\$ 12.27	\$ 11.93	\$ 14.30

Notes to Financial Statements (Cont.)

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Diversified Income Fund (continued)			
Income	\$ 95,900	\$ 89,559	\$ 69,026
Shares issued and outstanding	11,171	10,495	6,522
NAV per share	\$ 8.59	\$ 8.53	\$ 10.58
Investor EUR (Hedged):			
Accumulation	€ 19,159	€ 21,418	€ 34,903
Shares issued and outstanding	1,301	1,477	1,960
NAV per share	€ 14.73	€ 14.50	€ 17.81
Income	€ 9,462	€ 10,066	€ 11,743
Shares issued and outstanding	1,300	1,375	1,260
NAV per share	€ 7.28	€ 7.32	€ 9.32
Administrative:			
Income	\$ 85,505	\$ 87,885	\$ 143,334
Shares issued and outstanding	9,121	9,431	12,385
NAV per share	\$ 9.37	\$ 9.32	\$ 11.57
Administrative AUD (Hedged):			
Income	N/A	AUD 2,794	AUD 3,812
Shares issued and outstanding	N/A	341	370
NAV per share	N/A	AUD 8.18	AUD 10.30
Administrative EUR (Hedged):			
Accumulation	€ 3,818	€ 4,330	€ 10,014
Shares issued and outstanding	266	306	575
NAV per share	€ 14.37	€ 14.16	€ 17.42
Administrative GBP (Hedged):			
Income	£ 7,732	£ 8,358	£ 12,610
Shares issued and outstanding	898	972	1,168
NAV per share	£ 8.61	£ 8.60	£ 10.80
Administrative JPY (Hedged):			
Accumulation	¥ 354,765	¥ 354,957	¥ 47,222
Shares issued and outstanding	438	438	47
NAV per share	¥ 811.00	¥ 811.00	¥ 1,002.00
Administrative SEK (Hedged):			
Accumulation	SEK 70	SEK 78	SEK 84
Shares issued and outstanding	1	1	1
NAV per share	SEK 82.08	SEK 80.78	SEK 98.94
Administrative SGD (Hedged):			
Income	SGD 58,934	SGD 55,693	SGD 101,850
Shares issued and outstanding	7,030	6,640	9,757
NAV per share	SGD 8.38	SGD 8.39	SGD 10.44
BM Retail:			
Income II	\$ 11,256	\$ 9	N/A
Shares issued and outstanding	1,236	1	N/A
NAV per share	\$ 9.11	\$ 9.17	N/A
BN Retail:			
Income II	\$ 10	\$ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 9.10	\$ 9.17	N/A
E Class:			
Accumulation	\$ 600,086	\$ 655,637	\$ 1,113,069
Shares issued and outstanding	28,862	32,342	45,554
NAV per share	\$ 20.79	\$ 20.27	\$ 24.43
Income	\$ 317,720	\$ 372,507	\$ 630,798
Shares issued and outstanding	28,007	33,038	45,041
NAV per share	\$ 11.34	\$ 11.28	\$ 14.01
E Class CHF (Hedged):			
Accumulation	CHF 6,066	CHF 7,655	CHF 9,701
Shares issued and outstanding	725	918	939
NAV per share	CHF 8.37	CHF 8.34	CHF 10.33
E Class EUR (Hedged):			
Accumulation	€ 983,703	€ 1,292,425	€ 1,880,735
Shares issued and outstanding	72,415	96,369	113,579
NAV per share	€ 13.58	€ 13.41	€ 16.56
Income	€ 678,307	€ 781,155	€ 1,366,978
Shares issued and outstanding	77,231	88,377	121,500
NAV per share	€ 8.78	€ 8.84	€ 11.25

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Diversified Income Fund (continued)			
E Class SGD (Hedged):			
Income	SGD 19,184	SGD 22,377	SGD 47,272
Shares issued and outstanding	2,364	2,757	4,674
NAV per share	SGD 8.12	SGD 8.12	SGD 10.11
H Institutional:			
Accumulation	\$ 515,828	\$ 385,630	\$ 1,501,526
Shares issued and outstanding	28,222	21,717	70,674
NAV per share	\$ 18.28	\$ 17.76	\$ 21.25
Income	\$ 170	\$ 118	\$ 26
Shares issued and outstanding	20	14	2
NAV per share	\$ 8.66	\$ 8.61	\$ 10.70
M Retail:			
Income	\$ 139,867	\$ 150,260	\$ 246,412
Shares issued and outstanding	14,412	15,573	20,577
NAV per share	\$ 9.70	\$ 9.65	\$ 11.98
Income II	\$ 174,305	\$ 183,635	\$ 311,977
Shares issued and outstanding	22,557	23,717	31,930
NAV per share	\$ 7.73	\$ 7.74	\$ 9.77
M Retail AUD (Hedged):			
Income	AUD 47,073	AUD 49,591	AUD 83,307
Shares issued and outstanding	5,309	5,574	7,442
NAV per share	AUD 8.87	AUD 8.90	AUD 11.19
M Retail SGD (Hedged):			
Income II	N/A	N/A	SGD 13
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	SGD 9.82
N Retail:			
Income II	\$ 9	\$ 9	\$ 10
Shares issued and outstanding	1	1	1
NAV per share	\$ 8.83	\$ 8.61	\$ 10.38
T Class:			
Accumulation	\$ 24,245	\$ 25,356	\$ 40,854
Shares issued and outstanding	2,165	2,318	3,086
NAV per share	\$ 11.20	\$ 10.94	\$ 13.24
Income	\$ 6,556	\$ 6,829	\$ 9,630
Shares issued and outstanding	736	771	876
NAV per share	\$ 8.91	\$ 8.85	\$ 11.00
T Class EUR (Hedged):			
Accumulation	€ 36,624	€ 36,445	€ 53,705
Shares issued and outstanding	3,861	3,883	4,616
NAV per share	€ 9.49	€ 9.38	€ 11.63
Income	€ 19,186	€ 19,507	€ 28,295
Shares issued and outstanding	2,550	2,576	2,937
NAV per share	€ 7.52	€ 7.57	€ 9.63
W Class:			
Accumulation	\$ 31,798	\$ 64,400	\$ 120,525
Shares issued and outstanding	3,535	7,380	11,579
NAV per share	\$ 9.00	\$ 8.73	\$ 10.41
Income	\$ 13,371	\$ 45,458	\$ 137,527
Shares issued and outstanding	1,659	5,672	13,806
NAV per share	\$ 8.06	\$ 8.01	\$ 9.96
W Class CAD (Hedged):			
Accumulation	N/A	N/A	CAD 14
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	CAD 10.38
W Class CHF (Hedged):			
Accumulation	CHF 3,197	CHF 10,994	CHF 13,719
Shares issued and outstanding	380	1,317	1,339
NAV per share	CHF 8.42	CHF 8.35	CHF 10.24
Income	CHF 422	CHF 699	CHF 1,588
Shares issued and outstanding	56	91	162
NAV per share	CHF 7.56	CHF 7.67	CHF 9.80

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Diversified Income Fund (continued)			
W Class EUR (Hedged):			
Accumulation	€ 6,262	€ 11,937	€ 15,286
Shares issued and outstanding	732	1,420	1,488
NAV per share	€ 8.56	€ 8.40	€ 10.27
Income	€ 1,414	€ 3,382	€ 6,737
Shares issued and outstanding	184	438	685
NAV per share	€ 7.67	€ 7.72	€ 9.83
W Class GBP (Hedged):			
Accumulation	£ 570	£ 2,089	£ 2,371
Shares issued and outstanding	65	243	229
NAV per share	£ 8.81	£ 8.59	£ 10.36
Income	£ 323	£ 2,895	£ 3,547
Shares issued and outstanding	41	367	358
NAV per share	£ 7.90	£ 7.89	£ 9.92
W Class SGD (Hedged):			
Income	SGD 1,533	SGD 3,079	SGD 4,762
Shares issued and outstanding	192	385	477
NAV per share	SGD 8.00	SGD 8.00	SGD 9.97
Diversified Income Duration Hedged Fund			
Net Assets	\$ 521,567	\$ 564,684	\$ 1,305,365
Institutional:			
Accumulation	\$ 20,919	\$ 23,243	\$ 64,311
Shares issued and outstanding	1,401	1,617	4,288
NAV per share	\$ 14.93	\$ 14.38	\$ 15.00
Income	N/A	N/A	\$ 3,462
Shares issued and outstanding	N/A	N/A	326
NAV per share	N/A	N/A	\$ 10.63
Institutional EUR (Hedged):			
Accumulation	€ 73,149	€ 87,225	€ 165,664
Shares issued and outstanding	5,603	6,863	12,228
NAV per share	€ 13.05	€ 12.71	€ 13.55
Income II	€ 9,698	€ 9,995	€ 40,816
Shares issued and outstanding	1,340	1,372	5,012
NAV per share	€ 7.24	€ 7.29	€ 8.14
Institutional GBP (Hedged):			
Accumulation	£ 184,957	£ 182,935	£ 312,905
Shares issued and outstanding	12,832	13,134	21,396
NAV per share	£ 14.42	£ 13.93	£ 14.62
Income	£ 42,282	£ 63,760	£ 176,678
Shares issued and outstanding	5,315	7,894	19,855
NAV per share	£ 7.96	£ 8.08	£ 8.90
Investor:			
Accumulation	\$ 5,129	\$ 5,125	\$ 11,010
Shares issued and outstanding	413	428	878
NAV per share	\$ 12.42	\$ 11.98	\$ 12.54
E Class:			
Accumulation	\$ 18,726	\$ 24,033	\$ 46,891
Shares issued and outstanding	1,547	2,054	3,805
NAV per share	\$ 12.10	\$ 11.70	\$ 12.32
Income	\$ 31,528	\$ 33,306	\$ 38,488
Shares issued and outstanding	3,362	3,579	3,808
NAV per share	\$ 9.38	\$ 9.30	\$ 10.11
E Class EUR (Hedged):			
Accumulation	€ 43,302	€ 54,593	€ 184,920
Shares issued and outstanding	3,642	4,696	14,788
NAV per share	€ 11.89	€ 11.63	€ 12.50
Income	€ 17,174	€ 18,931	€ 29,006
Shares issued and outstanding	2,285	2,511	3,466
NAV per share	€ 7.51	€ 7.54	€ 8.37

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Diversified Income ESG Fund			
Net Assets	\$ 57,989	\$ 9,854	
Institutional:			
Accumulation	\$ 9,677	\$ 9,367	N/A
Shares issued and outstanding	947	947	N/A
NAV per share	\$ 10.22	\$ 9.89	N/A
Institutional EUR (Hedged):			
Accumulation	€ 44,038	€ 226	N/A
Shares issued and outstanding	4,418	23	N/A
NAV per share	€ 9.97	€ 9.76	N/A
Institutional GBP (Hedged):			
Accumulation	£ 194	£ 188	N/A
Shares issued and outstanding	19	19	N/A
NAV per share	£ 10.11	£ 9.83	N/A
E Class:			
Accumulation	\$ 10	\$ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 10.14	\$ 9.85	N/A
E Class EUR (Hedged):			
Accumulation	€ 9	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 9.88	€ 9.73	N/A
Dynamic Bond Fund			
Net Assets	\$ 3,367,293	\$ 3,483,601	\$ 3,277,997
Institutional:			
Accumulation	\$ 311,552	\$ 470,460	\$ 626,628
Shares issued and outstanding	22,406	34,671	42,473
NAV per share	\$ 13.90	\$ 13.57	\$ 14.75
Income	\$ 83,077	\$ 81,771	\$ 100,397
Shares issued and outstanding	8,135	8,057	8,882
NAV per share	\$ 10.21	\$ 10.15	\$ 11.30
Institutional CAD (Hedged):			
Accumulation	CAD 11,508	CAD 11,952	CAD 15,351
Shares issued and outstanding	1,117	1,186	1,398
NAV per share	CAD 10.30	CAD 10.08	CAD 10.98
Institutional CHF (Hedged):			
Accumulation	CHF 55,726	CHF 70,173	CHF 87,168
Shares issued and outstanding	5,594	7,073	7,873
NAV per share	CHF 9.96	CHF 9.92	CHF 11.07
Institutional EUR (Hedged):			
Accumulation	€ 104,271	€ 187,622	€ 348,406
Shares issued and outstanding	8,689	15,837	26,481
NAV per share	€ 12.00	€ 11.85	€ 13.16
Income	€ 6,326	€ 11,318	€ 12,768
Shares issued and outstanding	721	1,283	1,272
NAV per share	€ 8.78	€ 8.82	€ 10.04
Institutional GBP (Hedged):			
Accumulation	£ 1,873,362	£ 1,840,373	£ 887,562
Shares issued and outstanding	152,222	152,611	67,216
NAV per share	£ 12.31	£ 12.06	£ 13.20

Notes to Financial Statements (Cont.)

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Dynamic Bond Fund (continued)			
Income	£ 90,524	£ 94,155	£ 253,262
Shares issued and outstanding	10,514	10,906	26,086
NAV per share	£ 8.61	£ 8.63	£ 9.71
Institutional NOK (Hedged):			
Accumulation	NOK 3,375	NOK 4,066	NOK 131,604
Shares issued and outstanding	276	337	9,965
NAV per share	NOK 12.25	NOK 12.07	NOK 13.21
Institutional SEK (Hedged):			
Accumulation	N/A	N/A	SEK 24,943
Shares issued and outstanding	N/A	N/A	237
NAV per share	N/A	N/A	SEK 105.17
Investor:			
Accumulation	\$ 42,841	\$ 46,677	\$ 56,790
Shares issued and outstanding	3,651	4,069	4,537
NAV per share	\$ 11.73	\$ 11.47	\$ 12.52
Income	\$ 1,442	\$ 2,830	\$ 3,932
Shares issued and outstanding	158	312	389
NAV per share	\$ 9.14	\$ 9.08	\$ 10.11
Investor EUR (Hedged):			
Accumulation	€ 2,036	€ 2,013	€ 5,744
Shares issued and outstanding	200	200	512
NAV per share	€ 10.19	€ 10.08	€ 11.23
Administrative:			
Accumulation	\$ 16,282	\$ 21,094	\$ 29,563
Shares issued and outstanding	1,253	1,659	2,128
NAV per share	\$ 13.00	\$ 12.72	\$ 13.90
Administrative EUR (Hedged):			
Accumulation	€ 640	€ 1,170	€ 3,659
Shares issued and outstanding	57	105	295
NAV per share	€ 11.22	€ 11.11	€ 12.40
Administrative SEK (Hedged):			
Accumulation	SEK 58,609	SEK 61,257	SEK 81,744
Shares issued and outstanding	565	597	718
NAV per share	SEK 103.78	SEK 102.58	SEK 113.88
E Class:			
Accumulation	\$ 69,275	\$ 69,989	\$ 92,812
Shares issued and outstanding	6,165	6,354	7,680
NAV per share	\$ 11.24	\$ 11.01	\$ 12.08
Income	\$ 14,849	\$ 14,979	\$ 19,242
Shares issued and outstanding	1,590	1,615	1,862
NAV per share	\$ 9.34	\$ 9.28	\$ 10.33
E Class CHF (Hedged):			
Accumulation	CHF 8,002	CHF 8,868	CHF 10,761
Shares issued and outstanding	903	1,000	1,078
NAV per share	CHF 8.86	CHF 8.86	CHF 9.98
E Class EUR (Hedged):			
Accumulation	€ 70,270	€ 73,068	€ 138,697
Shares issued and outstanding	6,614	6,936	11,750
NAV per share	€ 10.62	€ 10.54	€ 11.80
E Class GBP (Hedged):			
Accumulation	£ 2,845	£ 3,354	£ 3,820
Shares issued and outstanding	265	318	328
NAV per share	£ 10.72	£ 10.55	£ 11.65
G Retail EUR (Hedged):			
Income	€ 6,677	€ 7,061	€ 8,905
Shares issued and outstanding	840	896	992
NAV per share	€ 7.95	€ 7.88	€ 8.98
H Institutional:			
Accumulation	\$ 7,808	\$ 11,541	\$ 18,571
Shares issued and outstanding	750	1,135	1,677
NAV per share	\$ 10.42	\$ 10.17	\$ 11.08

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Dynamic Bond Fund (continued)			
Income	\$ 10	\$ 10	\$ 11
Shares issued and outstanding	1	1	1
NAV per share	\$ 9.18	\$ 9.12	\$ 10.16
R Class:			
Accumulation	\$ 5,881	\$ 6,385	\$ 7,736
Shares issued and outstanding	519	577	642
NAV per share	\$ 11.34	\$ 11.07	\$ 12.05
Z Class:			
Accumulation	\$ 6,879	\$ 6,683	\$ 9,940
Shares issued and outstanding	725	725	1,001
NAV per share	\$ 9.49	\$ 9.22	\$ 9.93
Z Class AUD (Hedged):			
Income	AUD 20,723	AUD 27,023	AUD 36,313
Shares issued and outstanding	2,256	2,938	3,513
NAV per share	AUD 9.19	AUD 9.20	AUD 10.34
Dynamic Multi-Asset Fund			
Net Assets	€ 4,258,211	€ 5,115,170	€ 7,635,950
Institutional:			
Accumulation	€ 1,378,749	€ 1,644,656	€ 2,765,020
Shares issued and outstanding	117,482	137,719	198,997
NAV per share	€ 11.74	€ 11.94	€ 13.89
Income II	€ 150,789	€ 158,729	€ 238,007
Shares issued and outstanding	14,079	14,419	18,212
NAV per share	€ 10.71	€ 11.01	€ 13.07
Institutional CHF (Hedged):			
Accumulation	CHF 2,653	CHF 3,063	CHF 5,282
Shares issued and outstanding	264	297	438
NAV per share	CHF 10.04	CHF 10.31	CHF 12.06
Institutional GBP (Hedged):			
Accumulation	£ 491,171	£ 552,226	£ 576,557
Shares issued and outstanding	39,313	43,745	39,733
NAV per share	£ 12.49	£ 12.62	£ 14.51
Income	£ 22,493	£ 33,675	£ 17,109
Shares issued and outstanding	2,083	3,025	1,337
NAV per share	£ 10.80	£ 11.13	£ 12.79
Institutional ILS (Hedged):			
Accumulation	ILS 17,381	ILS 4,206	N/A
Shares issued and outstanding	1,768	423	N/A
NAV per share	ILS 9.83	ILS 9.93	N/A
Institutional SGD (Hedged):			
Accumulation	SGD 108,401	SGD 109,428	SGD 27,017
Shares issued and outstanding	12,511	12,486	2,702
NAV per share	SGD 8.66	SGD 8.76	SGD 10.00
Institutional USD (Hedged):			
Accumulation	\$ 137,175	\$ 156,343	\$ 281,670
Shares issued and outstanding	10,077	11,438	18,087
NAV per share	\$ 13.61	\$ 13.67	\$ 15.57
Income II	\$ 4,367	\$ 4,450	\$ 5,074
Shares issued and outstanding	531	531	512
NAV per share	\$ 8.22	\$ 8.38	\$ 9.92

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Dynamic Multi-Asset Fund (continued)			
Investor:			
Accumulation	€ 10,506	€ 10,626	€ 11,030
Shares issued and outstanding	1,149	1,140	1,013
NAV per share	€ 9.15	€ 9.32	€ 10.89
Investor USD (Hedged):			
Accumulation	\$ 9	\$ 9	\$ 10
Shares issued and outstanding	1	1	1
NAV per share	\$ 8.89	\$ 8.94	\$ 10.22
BM Retail AUD (Hedged):			
Income II	AUD 82	AUD 12	N/A
Shares issued and outstanding	9	1	N/A
NAV per share	AUD 8.83	AUD 9.19	N/A
BM Retail USD (Hedged):			
Income II	\$ 444	\$ 9	N/A
Shares issued and outstanding	50	1	N/A
NAV per share	\$ 8.97	\$ 9.25	N/A
E Class:			
Accumulation	€ 1,491,335	€ 1,913,579	€ 2,955,626
Shares issued and outstanding	137,037	171,934	225,981
NAV per share	€ 10.88	€ 11.13	€ 13.08
Income	€ 3,967	€ 4,679	€ 5,627
Shares issued and outstanding	440	506	517
NAV per share	€ 9.02	€ 9.25	€ 10.87
E Class USD (Hedged):			
Accumulation	\$ 161,299	\$ 192,230	\$ 275,658
Shares issued and outstanding	14,104	16,657	20,756
NAV per share	\$ 11.44	\$ 11.54	\$ 13.28
Income	\$ 32	\$ 32	\$ 10
Shares issued and outstanding	4	4	1
NAV per share	\$ 8.73	\$ 8.84	\$ 10.18
Income II	\$ 8	\$ 9	\$ 10
Shares issued and outstanding	1	1	1
NAV per share	\$ 8.08	\$ 8.27	\$ 9.80
H Institutional USD (Hedged):			
Accumulation	\$ 1,990	\$ 2,298	\$ 8,850
Shares issued and outstanding	209	240	810
NAV per share	\$ 9.53	\$ 9.58	\$ 10.93
M Retail AUD (Hedged):			
Income II	AUD 448	AUD 321	AUD 563
Shares issued and outstanding	57	39	57
NAV per share	AUD 7.89	AUD 8.17	AUD 9.87
M Retail SGD (Hedged):			
Income II	SGD 11,098	SGD 12,812	SGD 16,539
Shares issued and outstanding	1,377	1,538	1,673
NAV per share	SGD 8.06	SGD 8.33	SGD 9.89
M Retail USD (Hedged):			
Income II	\$ 54,997	\$ 65,622	\$ 120,842
Shares issued and outstanding	6,186	7,183	11,077
NAV per share	\$ 8.89	\$ 9.14	\$ 10.91
T Class:			
Accumulation	€ 77,169	€ 83,511	€ 118,172
Shares issued and outstanding	7,698	8,130	9,750
NAV per share	€ 10.02	€ 10.27	€ 12.12

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Dynamic Multi-Asset Fund (continued)			
T Class USD (Hedged):			
Accumulation	\$ 3,426	\$ 3,396	\$ 618
Shares issued and outstanding	407	399	63
NAV per share	\$ 8.42	\$ 8.51	\$ 9.83
Z Class:			
Accumulation	€ 125,444	€ 151,534	€ 192,397
Shares issued and outstanding	11,817	14,087	15,504
NAV per share	€ 10.62	€ 10.76	€ 12.41
Emerging Local Bond Fund			
Net Assets	\$ 2,785,443	\$ 1,918,352	\$ 2,151,129
Institutional:			
Accumulation	\$ 1,606,951	\$ 1,294,872	\$ 1,416,960
Shares issued and outstanding	116,296	102,499	104,910
NAV per share	\$ 13.82	\$ 12.63	\$ 13.51
Income	\$ 71,236	\$ 67,598	\$ 77,715
Shares issued and outstanding	10,948	11,061	11,365
NAV per share	\$ 6.51	\$ 6.11	\$ 6.84
Institutional CHF (Unhedged):			
Accumulation	N/A	N/A	CHF 397
Shares issued and outstanding	N/A	N/A	44
NAV per share	N/A	N/A	CHF 9.06
Institutional EUR (Unhedged):			
Accumulation	€ 394,731	€ 172,081	€ 250,076
Shares issued and outstanding	28,260	13,181	19,088
NAV per share	€ 13.97	€ 13.06	€ 13.10
Income	€ 160,526	€ 132,910	€ 123,817
Shares issued and outstanding	23,361	20,143	17,869
NAV per share	€ 6.87	€ 6.60	€ 6.93
Institutional GBP (Unhedged):			
Accumulation	£ 4,577	£ 3,789	£ 2,364
Shares issued and outstanding	213	183	120
NAV per share	£ 21.47	£ 20.74	£ 19.70
Investor:			
Accumulation	\$ 6,492	\$ 19,062	\$ 38,617
Shares issued and outstanding	624	2,001	3,779
NAV per share	\$ 10.40	\$ 9.53	\$ 10.22
Investor EUR (Unhedged):			
Accumulation	€ 745	€ 698	€ 3,081
Shares issued and outstanding	75	75	330
NAV per share	€ 9.90	€ 9.27	€ 9.33
E Class:			
Accumulation	\$ 50,073	\$ 35,711	\$ 39,398
Shares issued and outstanding	4,185	3,249	3,319
NAV per share	\$ 11.96	\$ 10.99	\$ 11.87
Income	\$ 13,319	\$ 12,976	\$ 15,964
Shares issued and outstanding	2,185	2,266	2,492
NAV per share	\$ 6.10	\$ 5.73	\$ 6.41
E Class EUR (Unhedged):			
Accumulation	€ 80,099	€ 64,970	€ 77,057
Shares issued and outstanding	5,303	4,579	5,359
NAV per share	€ 15.10	€ 14.19	€ 14.38
Income	€ 1,516	€ 1,509	€ 1,782
Shares issued and outstanding	162	168	189
NAV per share	€ 9.33	€ 8.96	€ 9.41
H Institutional:			
Accumulation	\$ 307,491	\$ 48,177	\$ 10
Shares issued and outstanding	31,625	5,416	1
NAV per share	\$ 9.72	\$ 8.90	\$ 9.52

Notes to Financial Statements (Cont.)

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Emerging Local Bond Fund (continued)			
Z Class:			
Income	\$ 28,420	\$ 38,202	\$ 40,482
Shares issued and outstanding	3,646	5,218	4,941
NAV per share	\$ 7.79	\$ 7.32	\$ 8.19
Emerging Local Bond ESG Fund			
Net Assets	\$ 7,692	\$ 6,609	\$
Institutional:			
Accumulation	\$ 5,662	\$ 5,169	N/A
Shares issued and outstanding	489	489	N/A
NAV per share	\$ 11.58	\$ 10.57	N/A
Income	\$ 12	\$ 11	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 11.00	\$ 10.34	N/A
Institutional EUR (Unhedged):			
Accumulation	€ 409	€ 9	N/A
Shares issued and outstanding	38	1	N/A
NAV per share	€ 10.74	€ 10.02	N/A
Income	€ 10	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 10.20	€ 9.81	N/A
Institutional GBP (Unhedged):			
Income	£ 8	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	£ 9.93	N/A	N/A
Investor:			
Accumulation	\$ 12	\$ 11	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 11.54	\$ 10.56	N/A
Income	\$ 12	\$ 11	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 11.00	\$ 10.34	N/A
Investor EUR (Unhedged):			
Accumulation	€ 10	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 10.70	€ 10.01	N/A
Income	€ 10	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 10.20	€ 9.81	N/A
E Class:			
Accumulation	\$ 11	\$ 11	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 11.47	\$ 10.53	N/A
Income	\$ 11	\$ 11	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 11.00	\$ 10.34	N/A
E Class EUR (Unhedged):			
Accumulation	€ 10	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 10.64	€ 9.98	N/A
Income	€ 10	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 10.20	€ 9.80	N/A
Z Class:			
Accumulation	\$ 1,462	\$ 1,329	N/A
Shares issued and outstanding	123	123	N/A
NAV per share	\$ 11.85	\$ 10.77	N/A

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Emerging Markets Bond Fund			
Net Assets	\$ 3,389,647	\$ 3,305,979	\$ 4,714,744
Institutional:			
Accumulation	\$ 1,133,970	\$ 1,097,175	\$ 1,578,727
Shares issued and outstanding	24,102	24,303	28,997
NAV per share	\$ 47.05	\$ 45.15	\$ 54.45
Income	\$ 57,871	\$ 56,849	\$ 92,620
Shares issued and outstanding	3,880	3,860	4,961
NAV per share	\$ 14.91	\$ 14.73	\$ 18.67
Institutional CHF (Hedged):			
Income	CHF 74,259	CHF 77,505	CHF 97,681
Shares issued and outstanding	5,209	5,390	5,215
NAV per share	CHF 14.26	CHF 14.38	CHF 18.73
Institutional EUR (Hedged):			
Accumulation	€ 708,917	€ 694,951	€ 695,028
Shares issued and outstanding	19,469	19,643	15,897
NAV per share	€ 36.41	€ 35.38	€ 43.72
Income	€ 401,045	€ 401,157	€ 847,991
Shares issued and outstanding	58,809	58,854	95,747
NAV per share	€ 6.82	€ 6.82	€ 8.86
Institutional EUR (Unhedged):			
Accumulation	€ 180,989	€ 135,251	€ 164,246
Shares issued and outstanding	15,788	12,028	12,905
NAV per share	€ 11.46	€ 11.24	€ 12.73
Institutional GBP (Hedged):			
Accumulation	£ 20,148	£ 23,424	£ 26,418
Shares issued and outstanding	827	997	922
NAV per share	£ 24.37	£ 23.50	£ 28.67
Income	£ 25,312	£ 28,487	£ 41,458
Shares issued and outstanding	7,197	8,167	9,258
NAV per share	£ 3.52	£ 3.49	£ 4.48
Institutional PLN (Hedged):			
Income	N/A	N/A	PLN 95,531
Shares issued and outstanding	N/A	N/A	9,927
NAV per share	N/A	N/A	PLN 9.62
Institutional SGD (Hedged):			
Accumulation	SGD 25,251	SGD 31,394	SGD 32,296
Shares issued and outstanding	2,468	3,178	2,703
NAV per share	SGD 10.23	SGD 9.88	SGD 11.95
Investor:			
Accumulation	\$ 3,855	\$ 3,988	\$ 7,210
Shares issued and outstanding	88	95	142
NAV per share	\$ 43.70	\$ 42.01	\$ 50.84
Investor EUR (Hedged):			
Accumulation	€ 3,337	€ 3,248	€ 4,103
Shares issued and outstanding	398	398	406
NAV per share	€ 8.38	€ 8.16	€ 10.11
Administrative:			
Accumulation	\$ 24,780	\$ 22,981	\$ 34,503
Shares issued and outstanding	581	560	693
NAV per share	\$ 42.69	\$ 41.06	\$ 49.77

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Emerging Markets Bond Fund (continued)			
BM Retail: Income II	\$ 354	\$ 9	N/A
Shares issued and outstanding	39	1	N/A
NAV per share	\$ 9.10	\$ 9.11	N/A
E Class: Accumulation	\$ 111,695	\$ 114,186	\$ 165,453
Shares issued and outstanding	2,765	2,933	3,492
NAV per share	\$ 40.39	\$ 38.93	\$ 47.38
Income	\$ 53,595	\$ 61,547	\$ 109,051
Shares issued and outstanding	5,960	6,932	9,691
NAV per share	\$ 8.99	\$ 8.88	\$ 11.25
E Class EUR (Hedged): Accumulation	€ 123,511	€ 125,229	€ 187,716
Shares issued and outstanding	3,958	4,112	4,943
NAV per share	€ 31.21	€ 30.46	€ 37.98
E Class SGD (Hedged): Accumulation	SGD 10,517	SGD 10,020	SGD 11,604
Shares issued and outstanding	185	181	172
NAV per share	SGD 56.96	SGD 55.23	SGD 67.40
H Institutional: Accumulation	\$ 264,425	\$ 302,479	\$ 284,247
Shares issued and outstanding	5,773	6,875	5,348
NAV per share	\$ 45.81	\$ 44.00	\$ 53.15
Income	\$ 220	\$ 217	\$ 275
Shares issued and outstanding	29	29	29
NAV per share	\$ 7.64	\$ 7.55	\$ 9.57
M Retail: Income	\$ 8,535	\$ 8,675	\$ 12,295
Shares issued and outstanding	1,054	1,085	1,214
NAV per share	\$ 8.10	\$ 8.00	\$ 10.13
Income II	\$ 4,105	\$ 3,190	\$ 3,720
Shares issued and outstanding	606	473	428
NAV per share	\$ 6.78	\$ 6.75	\$ 8.68
M Retail AUD (Hedged): Income	AUD 2,087	AUD 1,510	AUD 7,264
Shares issued and outstanding	288	209	784
NAV per share	AUD 7.24	AUD 7.22	AUD 9.27
Z Class: Income	\$ 10,803	\$ 5,279	\$ 6,317
Shares issued and outstanding	1,090	540	509
NAV per share	\$ 9.91	\$ 9.78	\$ 12.41
Emerging Markets Bond ESG Fund			
Net Assets	\$ 2,372,964	\$ 2,492,475	\$ 2,635,769
Institutional: Accumulation	\$ 663,705	\$ 640,128	\$ 650,604
Shares issued and outstanding	44,995	45,303	37,005
NAV per share	\$ 14.75	\$ 14.13	\$ 17.58
Income	\$ 249,514	\$ 306,128	\$ 305,572
Shares issued and outstanding	32,543	40,679	31,166
NAV per share	\$ 7.67	\$ 7.53	\$ 9.80

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Emerging Markets Bond ESG Fund (continued)			
Institutional CHF (Hedged): Accumulation	CHF 57,114	CHF 53,384	CHF 50,716
Shares issued and outstanding	7,146	6,825	5,067
NAV per share	CHF 7.99	CHF 7.82	CHF 10.01
Institutional EUR (Hedged): Accumulation	€ 918,789	€ 1,011,465	€ 999,329
Shares issued and outstanding	91,704	104,063	80,567
NAV per share	€ 10.02	€ 9.72	€ 12.40
Income	€ 161,385	€ 132,184	€ 192,797
Shares issued and outstanding	24,171	19,921	21,737
NAV per share	€ 6.68	€ 6.64	€ 8.87
Institutional GBP (Hedged): Income	£ 111,994	£ 162,630	£ 80,974
Shares issued and outstanding	15,259	22,478	8,479
NAV per share	£ 7.34	£ 7.24	£ 9.55
Institutional GBP (Unhedged): Income	£ 4,817	£ 3,960	£ 3,657
Shares issued and outstanding	629	499	398
NAV per share	£ 7.66	£ 7.94	£ 9.19
Investor NOK (Hedged): Accumulation	NOK 5,387	NOK 5,222	NOK 6,610
Shares issued and outstanding	50	50	50
NAV per share	NOK 107.24	NOK 103.95	NOK 131.59
Investor SEK (Hedged): Accumulation	SEK 25,694	SEK 27,736	SEK 10,725
Shares issued and outstanding	262	292	89
NAV per share	SEK 97.97	SEK 95.02	SEK 121.06
Administrative: Accumulation	\$ 327	\$ 314	\$ 632
Shares issued and outstanding	37	37	59
NAV per share	\$ 8.88	\$ 8.53	\$ 10.67
Income	\$ 732	\$ 718	\$ 992
Shares issued and outstanding	95	95	101
NAV per share	\$ 7.67	\$ 7.53	\$ 9.81
Administrative SEK (Hedged): Accumulation	SEK 203	SEK 105	SEK 85
Shares issued and outstanding	3	1	1
NAV per share	SEK 79.95	SEK 77.61	SEK 99.05
E Class: Accumulation	\$ 749	\$ 924	\$ 1,531
Shares issued and outstanding	93	120	158
NAV per share	\$ 8.02	\$ 7.71	\$ 9.68
Income	\$ 542	\$ 676	\$ 868
Shares issued and outstanding	74	94	92
NAV per share	\$ 7.36	\$ 7.23	\$ 9.41
E Class EUR (Hedged): Accumulation	€ 55,074	€ 57,844	€ 129,837
Shares issued and outstanding	6,328	6,822	11,895
NAV per share	€ 8.70	€ 8.48	€ 10.92
Z Class: Accumulation	\$ 3,592	N/A	N/A
Shares issued and outstanding	346	N/A	N/A
NAV per share	\$ 10.39	N/A	N/A
Emerging Markets Corporate Bond Fund			
Net Assets	\$ 159,733	\$ 168,986	\$ 212,894
Institutional: Accumulation	\$ 10,965	\$ 8,279	\$ 9,507
Shares issued and outstanding	696	535	532
NAV per share	\$ 15.76	\$ 15.48	\$ 17.88

Notes to Financial Statements (Cont.)

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Emerging Markets Corporate Bond Fund (continued)			
Institutional EUR (Hedged):			
Accumulation	€ 92,098	€ 102,077	€ 113,058
Shares issued and outstanding	7,070	7,881	7,392
NAV per share	€ 13.03	€ 12.95	€ 15.29
E Class:			
Accumulation	\$ 12,776	\$ 15,703	\$ 22,756
Shares issued and outstanding	1,077	1,342	1,668
NAV per share	\$ 11.86	\$ 11.70	\$ 13.64
E Class CHF (Hedged):			
Accumulation	CHF 9,528	CHF 10,121	CHF 14,255
Shares issued and outstanding	994	1,048	1,235
NAV per share	CHF 9.58	CHF 9.66	CHF 11.54
E Class EUR (Hedged):			
Accumulation	€ 22,789	€ 23,540	€ 32,022
Shares issued and outstanding	2,004	2,072	2,365
NAV per share	€ 11.38	€ 11.36	€ 13.54
PIMCO Emerging Markets Opportunities Fund			
Net Assets	\$ 230,568	\$ 205,131	\$ 290,475
Institutional:			
Accumulation	\$ 52,074	\$ 25,166	\$ 48,615
Shares issued and outstanding	4,804	2,449	4,383
NAV per share	\$ 10.84	\$ 10.28	\$ 11.09
Institutional EUR (Partially Hedged):			
Accumulation	€ 72,465	€ 72,560	€ 212,680
Shares issued and outstanding	7,159	7,427	19,839
NAV per share	€ 10.12	€ 9.77	€ 10.72
Institutional GBP (Partially Hedged):			
Income	£ 783	£ 760	N/A
Shares issued and outstanding	83	81	N/A
NAV per share	£ 9.44	£ 9.37	N/A
E Class EUR (Partially Hedged):			
Accumulation	€ 9	9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 9.68	€ 9.38	N/A
Z Class:			
Accumulation	\$ 98,430	\$ 101,602	N/A
Shares issued and outstanding	9,249	10,102	N/A
NAV per share	\$ 10.64	\$ 10.06	N/A
Emerging Markets Short-Term Local Currency Fund			
Net Assets	\$ 20,083	\$ 20,937	\$ 29,760
Institutional:			
Accumulation	N/A	N/A	\$ 114
Shares issued and outstanding	N/A	N/A	8
NAV per share	N/A	N/A	\$ 14.02
Institutional EUR (Unhedged):			
Accumulation	€ 6,330	€ 6,154	€ 10,250
Shares issued and outstanding	437	437	743
NAV per share	€ 14.49	€ 14.08	€ 13.80
E Class:			
Accumulation	\$ 4,147	\$ 4,388	\$ 5,195
Shares issued and outstanding	335	371	417
NAV per share	\$ 12.40	\$ 11.84	\$ 12.47
E Class EUR (Unhedged):			
Accumulation	€ 8,277	€ 9,351	€ 11,252
Shares issued and outstanding	604	700	852
NAV per share	€ 13.68	€ 13.36	€ 13.20

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
PIMCO ESG Income Fund			
Net Assets	\$ 254,692	\$ 237,961	\$ 125,087
Institutional:			
Accumulation	\$ 46,808	\$ 23,414	\$ 5,465
Shares issued and outstanding	4,897	2,486	541
NAV per share	\$ 9.56	\$ 9.42	\$ 10.10
Income	\$ 78	\$ 3,575	\$ 3,756
Shares issued and outstanding	9	393	375
NAV per share	\$ 9.08	\$ 9.10	\$ 10.02
Institutional AUD (Hedged):			
Income	AUD 67,951	AUD 57,036	AUD 14
Shares issued and outstanding	7,637	6,338	1
NAV per share	AUD 8.90	AUD 9.00	AUD 10.00
Institutional CHF (Hedged):			
Accumulation	CHF 2,353	CHF 7,316	CHF 692
Shares issued and outstanding	260	803	69
NAV per share	CHF 9.05	CHF 9.11	CHF 10.02
Institutional EUR (Hedged):			
Accumulation	€ 87,068	€ 105,509	€ 72,025
Shares issued and outstanding	9,472	11,509	7,175
NAV per share	€ 9.19	€ 9.17	€ 10.04
Income	€ 2,450	€ 1,925	€ 223
Shares issued and outstanding	281	217	22
NAV per share	€ 8.72	€ 8.85	€ 9.95
Institutional GBP (Hedged):			
Income	£ 400	£ 405	£ 482
Shares issued and outstanding	45	44	48
NAV per share	£ 8.94	£ 9.00	£ 9.98
Institutional NOK (Hedged):			
Accumulation	NOK 93,795	N/A	N/A
Shares issued and outstanding	935	N/A	N/A
NAV per share	NOK 100.29	N/A	N/A
Institutional SEK (Hedged):			
Accumulation	SEK 142,648	SEK 122,486	SEK 77,208
Shares issued and outstanding	1,549	1,335	772
NAV per share	SEK 92.08	SEK 91.73	SEK 99.96
Institutional SGD (Hedged):			
Income	SGD 378	SGD 367	SGD 366
Shares issued and outstanding	42	40	36
NAV per share	SGD 9.02	SGD 9.09	SGD 10.02
Administrative SEK (Hedged):			
Accumulation	SEK 94,159	SEK 79,369	N/A
Shares issued and outstanding	967	816	N/A
NAV per share	SEK 97.34	SEK 97.22	N/A
E Class:			
Accumulation	\$ 2,136	\$ 1,433	\$ 285
Shares issued and outstanding	228	155	28
NAV per share	\$ 9.38	\$ 9.28	\$ 10.04
Income	\$ 478	\$ 387	\$ 20
Shares issued and outstanding	53	43	2
NAV per share	\$ 9.08	\$ 9.10	\$ 10.01
E Class CHF (Hedged):			
Income	CHF 33	CHF 9	CHF 9
Shares issued and outstanding	4	1	1
NAV per share	CHF 8.60	CHF 8.81	CHF 9.94
E Class EUR (Hedged):			
Accumulation	€ 5,878	€ 4,811	€ 1,113
Shares issued and outstanding	655	535	112
NAV per share	€ 8.98	€ 8.99	€ 9.94
Income	€ 1,640	€ 1,016	€ 256
Shares issued and outstanding	188	115	26
NAV per share	€ 8.73	€ 8.86	€ 9.96

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
PIMCO ESG Income Fund (continued)			
R Class AUD (Hedged):	AUD	AUD	AUD
Income	29,989	31,770	29,726
Shares issued and outstanding	3,370	3,530	2,973
NAV per share	8.90	9.00	10.00
Euro Bond Fund			
Net Assets	€ 1,753,561	€ 1,913,275	€ 2,574,129
Institutional:	€	€	€
Accumulation	1,249,288	1,386,127	1,926,406
Shares issued and outstanding	56,667	64,252	73,731
NAV per share	€ 22.05	€ 21.57	€ 26.13
Income	€ 40,452	€ 68,589	€ 92,872
Shares issued and outstanding	2,884	4,956	5,474
NAV per share	€ 14.02	€ 13.84	€ 16.97
Institutional CHF (Hedged):	CHF	CHF	CHF
Accumulation	311,440	313,292	351,467
Shares issued and outstanding	10,434	10,631	9,789
NAV per share	CHF 29.85	CHF 29.47	CHF 35.91
Investor:	€	€	€
Accumulation	17,505	16,885	23,320
Shares issued and outstanding	854	841	956
NAV per share	€ 20.49	€ 20.08	€ 24.41
Income	N/A	N/A	€ 236
Shares issued and outstanding	N/A	N/A	15
NAV per share	N/A	N/A	€ 16.28
Administrative:	N/A	N/A	€
Accumulation	N/A	N/A	2,579
Shares issued and outstanding	N/A	N/A	110
NAV per share	N/A	N/A	€ 23.48
E Class:	€	€	€
Accumulation	104,052	101,050	151,006
Shares issued and outstanding	5,517	5,451	6,666
NAV per share	€ 18.86	€ 18.54	€ 22.65
Income	€ 23,186	€ 23,340	€ 38,508
Shares issued and outstanding	2,291	2,337	3,146
NAV per share	€ 10.12	€ 9.99	€ 12.24
Euro Credit Fund			
Net Assets	€ 609,939	€ 610,008	€ 1,017,163
Institutional:	€	€	€
Accumulation	321,840	348,784	743,335
Shares issued and outstanding	21,969	24,516	43,513
NAV per share	€ 14.65	€ 14.23	€ 17.08
Income II	€ 13,728	€ 16,940	€ 80,562
Shares issued and outstanding	1,499	1,879	7,303
NAV per share	€ 9.16	€ 9.02	€ 11.03
E Class:	€	€	€
Accumulation	39,190	11,194	18,325
Shares issued and outstanding	3,420	1,001	1,353
NAV per share	€ 11.46	€ 11.18	€ 13.54

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Euro Credit Fund (continued)			
H Institutional:	€	€	€
Accumulation	235,086	232,926	173,091
Shares issued and outstanding	26,606	27,156	16,823
NAV per share	€ 8.84	€ 8.58	€ 10.29
Income II	€ 95	€ 164	€ 1,850
Shares issued and outstanding	11	20	186
NAV per share	€ 8.28	€ 8.14	€ 9.93
Euro Income Bond Fund			
Net Assets	€ 1,262,170	€ 1,352,980	€ 2,482,304
Institutional:	€	€	€
Accumulation	268,786	332,727	895,043
Shares issued and outstanding	18,780	23,944	56,691
NAV per share	€ 14.31	€ 13.90	€ 15.79
Income	€ 63,189	€ 79,523	€ 128,548
Shares issued and outstanding	6,688	8,533	11,833
NAV per share	€ 9.45	€ 9.32	€ 10.86
Investor:	€	€	€
Accumulation	11,955	10,138	14,129
Shares issued and outstanding	1,302	1,136	1,388
NAV per share	€ 9.18	€ 8.93	€ 10.18
Income	€ 7,961	€ 8,520	€ 10,907
Shares issued and outstanding	867	939	1,027
NAV per share	€ 9.19	€ 9.08	€ 10.62
E Class:	€	€	€
Accumulation	532,110	540,713	856,874
Shares issued and outstanding	41,541	43,285	59,839
NAV per share	€ 12.81	€ 12.49	€ 14.32
Income	€ 344,813	€ 347,514	€ 527,452
Shares issued and outstanding	41,063	41,763	53,871
NAV per share	€ 8.40	€ 8.32	€ 9.79
Income Q	N/A	N/A	€ 3,868
Shares issued and outstanding	N/A	N/A	406
NAV per share	N/A	N/A	€ 9.53
T Class:	€	€	€
Accumulation	24,126	24,746	32,571
Shares issued and outstanding	2,452	2,573	2,943
NAV per share	€ 9.84	€ 9.62	€ 11.07
Income	€ 9,230	€ 9,099	€ 12,914
Shares issued and outstanding	1,242	1,234	1,482
NAV per share	€ 7.43	€ 7.38	€ 8.72
Euro Long Average Duration Fund			
Net Assets	€ 449,965	€ 110,048	€ 160,601
Institutional:	€	€	€
Accumulation	449,965	110,048	160,601
Shares issued and outstanding	22,644	5,786	5,426
NAV per share	€ 19.87	€ 19.02	€ 29.60
Euro Short-Term Fund			
Net Assets	€ 213,359	€ 353,095	€ 629,859
Institutional:	€	€	€
Accumulation	199,267	339,031	616,693
Shares issued and outstanding	16,588	28,689	51,558
NAV per share	€ 12.01	€ 11.82	€ 11.96
E Class:	€	€	€
Accumulation	14,092	14,064	13,166
Shares issued and outstanding	1,335	1,350	1,239
NAV per share	€ 10.55	€ 10.42	€ 10.63

Notes to Financial Statements (Cont.)

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
PIMCO European High Yield Bond Fund			
Net Assets	€ 224,673	€ 174,162	€ 170,489
Institutional:			
Accumulation	€ 113,197	€ 32,875	€ 12,500
Shares issued and outstanding	11,107	3,379	1,159
NAV per share	€ 10.19	€ 9.73	€ 10.79
E Class:			
Accumulation	€ 807	€ 10	N/A
Shares issued and outstanding	77	1	N/A
NAV per share	€ 10.42	€ 10.00	N/A
Income	€ 9	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 10.04	N/A	N/A
Z Class:			
Accumulation	€ 110,660	€ 141,277	€ 157,989
Shares issued and outstanding	10,663	14,301	14,501
NAV per share	€ 10.38	€ 9.88	€ 10.90
PIMCO European Short-Term Opportunities Fund			
Net Assets	€ 147,878	€ 211,172	€ 395,491
Institutional:			
Accumulation	€ 79,010	€ 127,942	€ 254,925
Shares issued and outstanding	7,148	11,637	22,466
NAV per share	€ 11.05	€ 10.99	€ 11.35
E Class:			
Accumulation	€ 9,635	€ 7,775	€ 4,368
Shares issued and outstanding	1,020	826	447
NAV per share	€ 9.45	€ 9.42	€ 9.77
H Institutional:			
Accumulation	€ 59,233	€ 75,455	€ 136,198
Shares issued and outstanding	6,179	7,907	13,806
NAV per share	€ 9.59	€ 9.54	€ 9.87
Global Advantage Fund			
Net Assets	\$ 411,615	\$ 410,459	\$ 521,067
Institutional:			
Accumulation	\$ 8,132	\$ 7,716	\$ 24,968
Shares issued and outstanding	601	582	1,630
NAV per share	\$ 13.52	\$ 13.28	\$ 15.32
Institutional CHF (Partially Hedged):			
Income	CHF 108,436	CHF 111,046	CHF 132,681
Shares issued and outstanding	12,443	12,487	12,823
NAV per share	CHF 8.71	CHF 8.89	CHF 10.35
Institutional EUR (Partially Hedged):			
Accumulation	€ 201,137	€ 203,446	€ 237,602
Shares issued and outstanding	15,529	15,828	16,656
NAV per share	€ 12.95	€ 12.85	€ 14.26
Institutional GBP (Partially Hedged):			
Accumulation	N/A	N/A	£ 182
Shares issued and outstanding	N/A	N/A	14
NAV per share	N/A	N/A	£ 13.42
Institutional NOK (Partially Hedged):			
Accumulation	NOK 600,953	NOK 577,381	NOK 625,501
Shares issued and outstanding	4,103	4,099	4,093
NAV per share	NOK 146.48	NOK 140.84	NOK 152.81
E Class EUR (Partially Hedged):			
Accumulation	€ 6,182	€ 6,540	€ 8,002
Shares issued and outstanding	543	576	629
NAV per share	€ 11.39	€ 11.36	€ 12.73

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global Bond Fund			
Net Assets	\$ 12,611,710	\$ 11,420,112	\$ 14,038,846
Institutional:			
Accumulation	\$ 3,966,129	\$ 3,410,090	\$ 3,999,850
Shares issued and outstanding	121,631	107,593	111,904
NAV per share	\$ 32.61	\$ 31.69	\$ 35.74
Income	\$ 200,181	\$ 172,513	\$ 203,191
Shares issued and outstanding	11,278	9,898	10,136
NAV per share	\$ 17.75	\$ 17.43	\$ 20.05
Institutional (Currency Exposure):			
Accumulation	\$ 435,322	\$ 326,665	\$ 328,710
Shares issued and outstanding	14,802	11,261	9,512
NAV per share	\$ 29.41	\$ 29.01	\$ 34.56
Income	\$ 19,508	\$ 19,875	\$ 26,341
Shares issued and outstanding	1,056	1,080	1,178
NAV per share	\$ 18.47	\$ 18.41	\$ 22.37
Institutional CAD (Hedged):			
Accumulation	CAD 53,605	CAD 54,563	CAD 72,089
Shares issued and outstanding	5,169	5,395	6,309
NAV per share	CAD 10.37	CAD 10.11	CAD 11.43
Institutional CHF (Hedged):			
Accumulation	CHF 408,918	CHF 440,925	CHF 552,547
Shares issued and outstanding	13,541	14,706	15,928
NAV per share	CHF 30.20	CHF 29.98	CHF 34.69
Income	CHF 141,629	CHF 175,781	CHF 218,701
Shares issued and outstanding	8,158	10,095	10,645
NAV per share	CHF 17.36	CHF 17.41	CHF 20.54
Institutional EUR (Currency Exposure):			
Accumulation	€ 221,278	€ 190,480	€ 139,337
Shares issued and outstanding	17,347	14,810	9,692
NAV per share	€ 12.76	€ 12.86	€ 14.38
Institutional EUR (Hedged):			
Accumulation	€ 2,003,719	€ 1,974,600	€ 2,453,258
Shares issued and outstanding	78,173	78,287	84,453
NAV per share	€ 25.63	€ 25.22	€ 29.05
Income	€ 654,475	€ 512,652	€ 628,774
Shares issued and outstanding	41,060	32,355	33,781
NAV per share	€ 15.94	€ 15.84	€ 18.61
Institutional GBP (Currency Exposure):			
Accumulation	£ 3,398	£ 3,343	£ 3,600
Shares issued and outstanding	332	313	319
NAV per share	£ 10.24	£ 10.68	£ 11.30
Institutional GBP (Hedged):			
Accumulation	£ 152,551	£ 162,896	£ 198,000
Shares issued and outstanding	7,207	7,879	8,429
NAV per share	£ 21.17	£ 20.68	£ 23.49
Income	£ 124,770	£ 132,242	£ 191,729
Shares issued and outstanding	10,180	10,904	13,574
NAV per share	£ 12.26	£ 12.13	£ 14.13

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021	
Global Bond Fund (continued)				
Institutional ILS (Hedged):				
Accumulation	N/A	N/A	ILS	304
Shares issued and outstanding	N/A	N/A		18
NAV per share	N/A	N/A	ILS	16.75
Institutional NOK (Hedged):				
Accumulation	NOK 2,304,436	NOK 2,918,045	NOK	4,130,842
Shares issued and outstanding	11,023	14,215		17,688
NAV per share	NOK 209.05	NOK 205.28	NOK	233.55
Institutional NZD (Hedged):				
Income	NZD 171,963	NZD 167,929	NZD	309,397
Shares issued and outstanding	4,194	4,162		6,643
NAV per share	NZD 41.00	NZD 40.35	NZD	46.57
Institutional SEK (Hedged):				
Accumulation	SEK 1,153,251	SEK 1,120,588	SEK	1,219,998
Shares issued and outstanding	5,778	5,712		5,426
NAV per share	SEK 199.58	SEK 196.17	SEK	224.86
Institutional SGD (Hedged):				
Accumulation	SGD 250,973	SGD 217,237	SGD	174,944
Shares issued and outstanding	14,307	12,665		9,030
NAV per share	SGD 17.54	SGD 17.15	SGD	19.37
Income	SGD 17	N/A		N/A
Shares issued and outstanding	2	N/A		N/A
NAV per share	SGD 10.03	N/A		N/A
Investor:				
Accumulation	\$ 194,564	\$ 94,643	\$	135,136
Shares issued and outstanding	6,492	3,244		4,092
NAV per share	\$ 29.97	\$ 29.18	\$	33.02
Income	\$ 51,329	\$ 28,517	\$	7,773
Shares issued and outstanding	3,442	1,948		462
NAV per share	\$ 14.91	\$ 14.64	\$	16.84
Investor (Currency Exposure):				
Accumulation	N/A	N/A	\$	2,315
Shares issued and outstanding	N/A	N/A		71
NAV per share	N/A	N/A	\$	32.58
Investor CHF (Hedged):				
Accumulation	CHF 137,926	CHF 145,814	CHF	188,770
Shares issued and outstanding	11,893	12,641		14,095
NAV per share	CHF 11.60	CHF 11.53	CHF	13.39
Investor EUR (Hedged):				
Accumulation	€ 78,996	€ 75,495	€	92,541
Shares issued and outstanding	3,289	3,189		3,382
NAV per share	€ 24.02	€ 23.68	€	27.36
Investor GBP (Hedged):				
Accumulation	£ 6,531	£ 5,437	£	5,846
Shares issued and outstanding	329	280		264
NAV per share	£ 19.88	£ 19.45	£	22.17
Investor NOK (Hedged):				
Accumulation	NOK 44,393	NOK 23,662	NOK	28,765
Shares issued and outstanding	225	122		130
NAV per share	NOK 196.93	NOK 193.71	NOK	221.16

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021	
Global Bond Fund (continued)				
Administrative:				
Accumulation	\$ 11,114	\$ 9,565	\$	15,922
Shares issued and outstanding	382	337		495
NAV per share	\$ 29.12	\$ 28.38	\$	32.16
Administrative SEK (Hedged):				
Accumulation	SEK 143,527	SEK 114,069	SEK	1,941
Shares issued and outstanding	1,643	1,325		20
NAV per share	SEK 87.36	SEK 86.08	SEK	99.17
E Class:				
Accumulation	\$ 364,774	\$ 326,703	\$	463,700
Shares issued and outstanding	13,087	12,006		14,974
NAV per share	\$ 27.87	\$ 27.21	\$	30.97
Income	\$ 154,008	\$ 101,393	\$	117,421
Shares issued and outstanding	12,012	8,054		8,111
NAV per share	\$ 12.82	\$ 12.59	\$	14.48
E Class (Currency Exposure):				
Accumulation	\$ 41,771	\$ 34,705	\$	61,145
Shares issued and outstanding	3,570	2,994		4,389
NAV per share	\$ 11.70	\$ 11.59	\$	13.93
Income	\$ 20,543	\$ 13,040	\$	16,440
Shares issued and outstanding	2,078	1,324		1,374
NAV per share	\$ 9.89	\$ 9.85	\$	11.97
E Class CHF (Hedged):				
Accumulation	CHF 3,008	CHF 1,921	CHF	2,358
Shares issued and outstanding	336	215		226
NAV per share	CHF 8.94	CHF 8.92	CHF	10.41
E Class EUR (Hedged):				
Accumulation	€ 713,262	€ 685,427	€	959,543
Shares issued and outstanding	32,545	31,641		38,117
NAV per share	€ 21.92	€ 21.66	€	25.17
Income	€ 38,410	€ 31,423	€	41,846
Shares issued and outstanding	4,390	3,613		4,097
NAV per share	€ 8.75	€ 8.70	€	10.22
E Class NOK (Hedged):				
Accumulation	N/A	N/A	NOK	85
Shares issued and outstanding	N/A	N/A		1
NAV per share	N/A	N/A	NOK	99.69
G Retail EUR (Hedged):				
Income	€ 63,243	€ 66,161	€	123,034
Shares issued and outstanding	7,127	7,543		11,955
NAV per share	€ 8.87	€ 8.77	€	10.29
H Institutional:				
Accumulation	\$ 881,595	\$ 752,379	\$	835,136
Shares issued and outstanding	27,984	24,551		24,124
NAV per share	\$ 31.50	\$ 30.65	\$	34.62
Income	\$ 2,143	\$ 2,035	\$	2,643
Shares issued and outstanding	239	231		261
NAV per share	\$ 8.95	\$ 8.79	\$	10.11
H Institutional (Currency Exposure):				
Accumulation	\$ 66,028	\$ 309,569	\$	756
Shares issued and outstanding	7,975	37,885		78
NAV per share	\$ 8.28	\$ 8.17	\$	9.75
M Retail:				
Income II	\$ 1,554	\$ 1,358	\$	1,742
Shares issued and outstanding	173	153		168
NAV per share	\$ 8.99	\$ 8.89	\$	10.34
M Retail HKD (Unhedged):				
Income II	HKD 13,199	HKD 5,118	HKD	8,307
Shares issued and outstanding	1,459	575		802
NAV per share	HKD 9.05	HKD 8.91	HKD	10.35
M Retail SEK (Hedged):				
Accumulation	N/A	N/A	SEK	90
Shares issued and outstanding	N/A	N/A		1
NAV per share	N/A	N/A	SEK	99.56

Notes to Financial Statements (Cont.)

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global Bond Fund (continued)			
M Retail SGD (Hedged):			
Income II	SGD 8,238	N/A	N/A
Shares issued and outstanding	825	N/A	N/A
NAV per share	SGD 9.98	N/A	N/A
R Class EUR (Hedged):			
Accumulation	€ 6,030	€ 5,591	€ 6,442
Shares issued and outstanding	563	530	528
NAV per share	€ 10.71	€ 10.56	€ 12.19
T Class:			
Accumulation	\$ 16,756	\$ 15,814	\$ 26,245
Shares issued and outstanding	1,541	1,487	2,163
NAV per share	\$ 10.87	\$ 10.63	\$ 12.14
Income	\$ 3,056	\$ 3,040	\$ 4,183
Shares issued and outstanding	299	303	362
NAV per share	\$ 10.22	\$ 10.04	\$ 11.54
T Class EUR (Hedged):			
Accumulation	€ 19,604	€ 14,560	€ 19,104
Shares issued and outstanding	2,088	1,567	1,764
NAV per share	€ 9.39	€ 9.29	€ 10.83
W Class:			
Accumulation	\$ 87,738	\$ 24,415	\$ 29,951
Shares issued and outstanding	9,498	2,721	2,962
NAV per share	\$ 9.24	\$ 8.97	\$ 10.11
Income	\$ 44,217	\$ 9,498	\$ 9,066
Shares issued and outstanding	5,057	1,106	919
NAV per share	\$ 8.74	\$ 8.59	\$ 9.87
Income II	\$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 10.06	N/A	N/A
W Class (Currency Exposure):			
Accumulation	N/A	N/A	\$ 10
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	\$ 10.00
Income	N/A	N/A	\$ 10
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	\$ 9.77
W Class CHF (Hedged):			
Accumulation	CHF 27,948	CHF 24,828	CHF 33,361
Shares issued and outstanding	3,222	2,884	3,352
NAV per share	CHF 8.68	CHF 8.61	CHF 9.95
Income	CHF 2,888	CHF 705	CHF 740
Shares issued and outstanding	352	86	76
NAV per share	CHF 8.21	CHF 8.24	CHF 9.72
W Class EUR (Hedged):			
Accumulation	€ 16,592	€ 9,594	€ 14,976
Shares issued and outstanding	1,881	1,106	1,500
NAV per share	€ 8.82	€ 8.68	€ 9.98
Income	€ 3,775	€ 2,352	€ 2,251
Shares issued and outstanding	452	283	231
NAV per share	€ 8.35	€ 8.30	€ 9.75
W Class GBP (Hedged):			
Accumulation	£ 10,991	£ 2,383	£ 1,265
Shares issued and outstanding	1,209	268	126
NAV per share	£ 9.09	£ 8.88	£ 10.08
Income	£ 8,358	£ 5,877	£ 9,060
Shares issued and outstanding	971	692	921
NAV per share	£ 8.61	£ 8.49	£ 9.84
W Class NOK (Hedged):			
Accumulation	NOK 6,347	NOK 4,083	NOK 3,799
Shares issued and outstanding	71	46	38
NAV per share	NOK 90.02	NOK 88.35	NOK 100.41

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global Bond Fund (continued)			
W Class SEK (Hedged):			
Accumulation	N/A	N/A	SEK 89
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	SEK 100.33
W Class SGD (Hedged):			
Income II	SGD 8,489	N/A	N/A
Shares issued and outstanding	847	N/A	N/A
NAV per share	SGD 10.02	N/A	N/A
Global Bond ESG Fund			
Net Assets	\$ 3,344,834	\$ 3,106,190	\$ 2,302,966
Institutional:			
Accumulation	\$ 306,549	\$ 366,227	\$ 300,944
Shares issued and outstanding	28,199	34,584	25,077
NAV per share	\$ 10.87	\$ 10.59	\$ 12.00
Income	\$ 48,694	\$ 65,549	\$ 25,309
Shares issued and outstanding	5,270	7,213	2,428
NAV per share	\$ 9.24	\$ 9.09	\$ 10.43
Institutional CHF (Hedged):			
Accumulation	CHF 586,386	CHF 454,679	CHF 22,579
Shares issued and outstanding	63,579	49,550	2,115
NAV per share	CHF 9.22	CHF 9.18	CHF 10.67
Institutional EUR (Currency Exposure):			
Accumulation	€ 753	€ 3,933	€ 856
Shares issued and outstanding	86	444	86
NAV per share	€ 8.76	€ 8.85	€ 9.96
Institutional EUR (Hedged):			
Accumulation	€ 866,995	€ 957,548	€ 623,870
Shares issued and outstanding	91,026	101,940	57,390
NAV per share	€ 9.52	€ 9.39	€ 10.87
Income	€ 68,746	€ 92,352	€ 111,407
Shares issued and outstanding	7,928	10,695	11,012
NAV per share	€ 8.67	€ 8.63	€ 10.12
Institutional GBP (Currency Exposure):			
Income	£ 8	£ 8	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	£ 9.03	£ 9.55	N/A
Institutional GBP (Hedged):			
Accumulation	£ 2,345	£ 2,394	£ 16,849
Shares issued and outstanding	254	266	1,634
NAV per share	£ 9.22	£ 9.03	£ 10.31
Income	£ 280,534	£ 84,397	£ 75,165
Shares issued and outstanding	30,396	9,242	7,117
NAV per share	£ 9.23	£ 9.13	£ 10.56
Institutional GBP (Unhedged):			
Income	£ 23,988	£ 20,996	£ 23,387
Shares issued and outstanding	2,664	2,240	2,448
NAV per share	£ 9.01	£ 9.37	£ 9.55
Institutional NOK (Hedged):			
Accumulation	NOK 5,924,379	NOK 5,366,868	NOK 5,205,593
Shares issued and outstanding	576,649	531,175	450,696
NAV per share	NOK 10.27	NOK 10.10	NOK 11.55

	As at 30-Jun-2023		As at 31-Dec-2022		As at 31-Dec-2021	
Global Bond ESG Fund (continued)						
Institutional NZD (Hedged):						
Income	NZD	66,272	NZD	64,722	NZD	74,299
Shares issued and outstanding		6,817		6,755		6,732
NAV per share	NZD	9.72	NZD	9.58	NZD	11.04
Institutional SEK (Hedged):						
Accumulation	SEK	149,958	SEK	504,943	SEK	568,764
Shares issued and outstanding		1,699		5,807		5,678
NAV per share	SEK	88.28	SEK	86.95	SEK	100.17
Investor:						
Accumulation	\$	11,112	\$	8,195	\$	12,127
Shares issued and outstanding		1,073		811		1,055
NAV per share	\$	10.35	\$	10.10	\$	11.49
Administrative:						
Accumulation		N/A		N/A	\$	2,318
Shares issued and outstanding		N/A		N/A		208
NAV per share		N/A		N/A	\$	11.12
Income		N/A		N/A	\$	11
Shares issued and outstanding		N/A		N/A		1
NAV per share		N/A		N/A	\$	10.82
Administrative SEK (Hedged):						
Accumulation	SEK	103		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	SEK	99.81		N/A		N/A
E Class:						
Income	\$	4,262	\$	3,846	\$	2,115
Shares issued and outstanding		445		408		196
NAV per share	\$	9.58	\$	9.42	\$	10.81
E Class CHF (Hedged):						
Accumulation	CHF	750	CHF	77		N/A
Shares issued and outstanding		78		8		N/A
NAV per share	CHF	9.67	CHF	9.66		N/A
E Class EUR (Hedged):						
Accumulation	€	41,034	€	38,263	€	48,847
Shares issued and outstanding		4,556		4,288		4,688
NAV per share	€	9.01	€	8.92	€	10.42
Z Class AUD (Hedged):						
Income	AUD	381,343	AUD	356,037	AUD	250,833
Shares issued and outstanding		39,825		37,495		22,777
NAV per share	AUD	9.58	AUD	9.50	AUD	11.01
Global Bond Ex-US Fund						
Net Assets	\$	730,576	\$	716,022	\$	911,707
Institutional:						
Accumulation	\$	431,110	\$	420,156	\$	527,915
Shares issued and outstanding		18,628		18,790		21,249
NAV per share	\$	23.14	\$	22.36	\$	24.84
Income	\$	33,473	\$	32,820	\$	52,506
Shares issued and outstanding		2,200		2,206		3,117
NAV per share	\$	15.21	\$	14.88	\$	16.85
Institutional EUR (Hedged):						
Accumulation	€	22,664	€	45,032	€	23,841
Shares issued and outstanding		1,385		2,816		1,315
NAV per share	€	16.37	€	15.99	€	18.13
Investor:						
Accumulation	\$	6,695	\$	6,657	\$	17,194
Shares issued and outstanding		308		316		732
NAV per share	\$	21.77	\$	21.07	\$	23.49
Administrative:						
Accumulation	\$	10,266	\$	10,720	\$	12,451
Shares issued and outstanding		487		525		546
NAV per share	\$	21.07	\$	20.41	\$	22.79

	As at 30-Jun-2023		As at 31-Dec-2022		As at 31-Dec-2021	
Global Bond Ex-US Fund (continued)						
E Class:						
Income	\$	48,103	\$	23,336	\$	54,115
Shares issued and outstanding		3,255		1,615		3,309
NAV per share	\$	14.78	\$	14.45	\$	16.36
E Class (Currency Exposure):						
Income	\$	57,147	\$	62,837	\$	81,361
Shares issued and outstanding		7,182		7,858		8,142
NAV per share	\$	7.96	\$	8.00	\$	9.99
H Institutional:						
Accumulation	\$	10,405	\$	6,714	\$	1,160
Shares issued and outstanding		1,000		667		104
NAV per share	\$	10.40	\$	10.06	\$	11.20
Z Class:						
Accumulation	\$	108,652	\$	104,722	\$	137,893
Shares issued and outstanding		10,957		10,957		13,049
NAV per share	\$	9.92	\$	9.56	\$	10.57
PIMCO Global Core Asset Allocation Fund						
Net Assets	\$	668,587	\$	750,076	\$	1,035,021
Institutional:						
Accumulation	\$	29,697	\$	30,140	\$	37,389
Shares issued and outstanding		1,416		1,526		1,571
NAV per share	\$	20.97	\$	19.74	\$	23.80
Institutional EUR (Hedged):						
Accumulation	€	163,646	€	204,979	€	352,099
Shares issued and outstanding		8,827		11,632		16,474
NAV per share	€	18.54	€	17.62	€	21.37
Institutional GBP (Hedged):						
Income	£	3,185	£	3,301	£	4,301
Shares issued and outstanding		307		331		345
NAV per share	£	10.38	£	9.99	£	12.45
Investor:						
Accumulation	\$	10,783	\$	10,303	\$	10,116
Shares issued and outstanding		695		704		571
NAV per share	\$	15.52	\$	14.63	\$	17.70
E Class:						
Accumulation	\$	31,973	\$	32,627	\$	40,303
Shares issued and outstanding		1,802		1,942		1,966
NAV per share	\$	17.74	\$	16.80	\$	20.50
Income	\$	12,324	\$	13,011	\$	13,372
Shares issued and outstanding		1,325		1,448		1,172
NAV per share	\$	9.30	\$	8.98	\$	11.41
E Class EUR (Hedged):						
Accumulation	€	219,668	€	217,239	€	230,733
Shares issued and outstanding		14,015		14,494		12,541
NAV per share	€	15.67	€	14.99	€	18.40
Income	€	49,132	€	49,389	€	57,708
Shares issued and outstanding		5,891		6,071		5,551
NAV per share	€	8.34	€	8.14	€	10.40
H Institutional:						
Accumulation	\$	10	\$	9		N/A
Shares issued and outstanding		1		1		N/A
NAV per share	\$	10.01	\$	9.43		N/A
Income	\$	10	\$	9		N/A
Shares issued and outstanding		1		1		N/A
NAV per share	\$	9.55	\$	9.18		N/A
Z Class:						
Accumulation	\$	107,942	\$	156,684	\$	199,594
Shares issued and outstanding		6,871		10,644		11,355
NAV per share	\$	15.71	\$	14.72	\$	17.58

Notes to Financial Statements (Cont.)

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global High Yield Bond Fund			
Net Assets	\$ 3,069,836	\$ 3,102,868	\$ 5,169,160
Institutional:			
Accumulation	\$ 603,637	\$ 579,939	\$ 844,967
Shares issued and outstanding	22,235	22,368	29,240
NAV per share	\$ 27.15	\$ 25.93	\$ 28.90
Income	\$ 292,557	\$ 292,202	\$ 489,734
Shares issued and outstanding	29,353	29,927	42,937
NAV per share	\$ 9.97	\$ 9.76	\$ 11.41
Institutional CHF (Hedged):			
Accumulation	CHF 23,368	CHF 22,915	CHF 38,082
Shares issued and outstanding	1,431	1,439	2,089
NAV per share	CHF 16.33	CHF 15.92	CHF 18.23
Income	CHF 2,775	CHF 3,237	CHF 16,630
Shares issued and outstanding	374	436	1,863
NAV per share	CHF 7.42	CHF 7.43	CHF 8.93
Institutional EUR (Hedged):			
Accumulation	€ 697,933	€ 725,182	€ 1,232,938
Shares issued and outstanding	30,367	32,640	48,671
NAV per share	€ 22.98	€ 22.22	€ 25.33
Income	€ 130,874	€ 155,150	€ 119,724
Shares issued and outstanding	13,258	15,853	10,243
NAV per share	€ 9.87	€ 9.79	€ 11.69
Institutional GBP (Hedged):			
Accumulation	£ 37,494	£ 31,335	£ 239,206
Shares issued and outstanding	2,446	2,130	14,437
NAV per share	£ 15.33	£ 14.71	£ 16.57
Income	£ 277,935	£ 292,800	£ 557,487
Shares issued and outstanding	55,590	59,445	95,775
NAV per share	£ 5.00	£ 4.93	£ 5.82
Investor:			
Accumulation	\$ 1,609	\$ 1,820	\$ 12,295
Shares issued and outstanding	126	149	902
NAV per share	\$ 12.74	\$ 12.19	\$ 13.64
Investor EUR (Hedged):			
Accumulation	€ 5,598	€ 12,416	€ 5,703
Shares issued and outstanding	255	583	234
NAV per share	€ 21.99	€ 21.30	€ 24.37
Administrative:			
Accumulation	\$ 31,001	\$ 30,795	\$ 50,855
Shares issued and outstanding	1,230	1,276	1,881
NAV per share	\$ 25.21	\$ 24.14	\$ 27.04
Income	\$ 16,535	\$ 21,259	\$ 32,985
Shares issued and outstanding	1,695	2,225	2,956
NAV per share	\$ 9.76	\$ 9.56	\$ 11.16
Administrative EUR (Hedged):			
Income	N/A	N/A	€ 1,908
Shares issued and outstanding	N/A	N/A	196
NAV per share	N/A	N/A	€ 9.71
Administrative GBP (Hedged):			
Income	N/A	N/A	£ 1,111
Shares issued and outstanding	N/A	N/A	106
NAV per share	N/A	N/A	£ 10.44

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global High Yield Bond Fund (continued)			
BM Retail:			
Income II	\$ 698	\$ 10	N/A
Shares issued and outstanding	74	1	N/A
NAV per share	\$ 9.42	\$ 9.34	N/A
E Class:			
Accumulation	\$ 132,190	\$ 129,353	\$ 186,558
Shares issued and outstanding	5,662	5,776	7,407
NAV per share	\$ 23.35	\$ 22.40	\$ 25.19
Income	\$ 93,498	\$ 109,532	\$ 151,015
Shares issued and outstanding	9,523	11,389	13,453
NAV per share	\$ 9.82	\$ 9.62	\$ 11.23
E Class EUR (Hedged):			
Accumulation	€ 228,096	€ 224,727	€ 299,451
Shares issued and outstanding	10,274	10,424	12,074
NAV per share	€ 22.20	€ 21.56	€ 24.80
Income	€ 27,189	€ 27,782	€ 38,159
Shares issued and outstanding	3,369	3,472	3,992
NAV per share	€ 8.07	€ 8.00	€ 9.56
E Class GBP (Hedged):			
Income	£ 4,859	£ 5,932	£ 7,285
Shares issued and outstanding	461	572	595
NAV per share	£ 10.55	£ 10.38	£ 12.25
E Class SGD (Hedged):			
Income	SGD 7,490	SGD 6,387	SGD 11,731
Shares issued and outstanding	822	711	1,116
NAV per share	SGD 9.11	SGD 8.98	SGD 10.52
H Institutional:			
Accumulation	\$ 192,953	\$ 218,500	\$ 82,082
Shares issued and outstanding	7,403	8,771	2,952
NAV per share	\$ 26.07	\$ 24.91	\$ 27.81
Income	\$ 14,121	\$ 4,003	\$ 10,759
Shares issued and outstanding	1,598	462	1,064
NAV per share	\$ 8.84	\$ 8.66	\$ 10.11
M Retail:			
Income	\$ 17,428	\$ 17,710	\$ 25,552
Shares issued and outstanding	1,798	1,865	2,306
NAV per share	\$ 9.69	\$ 9.50	\$ 11.08
Income II	\$ 32,785	\$ 35,654	\$ 107,627
Shares issued and outstanding	4,221	4,652	11,857
NAV per share	\$ 7.77	\$ 7.66	\$ 9.08
R Class:			
Accumulation	\$ 2,607	\$ 2,617	\$ 73,221
Shares issued and outstanding	175	184	4,598
NAV per share	\$ 14.90	\$ 14.25	\$ 15.92
T Class:			
Accumulation	\$ 5,577	\$ 5,339	\$ 7,458
Shares issued and outstanding	449	448	554
NAV per share	\$ 12.41	\$ 11.93	\$ 13.47
Income	\$ 1,833	\$ 1,796	\$ 2,373
Shares issued and outstanding	200	200	227
NAV per share	\$ 9.15	\$ 8.96	\$ 10.46
T Class EUR (Hedged):			
Accumulation	N/A	N/A	€ 1,450
Shares issued and outstanding	N/A	N/A	130
NAV per share	N/A	N/A	€ 11.14

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global Investment Grade Credit Fund			
Net Assets	\$ 10,492,851	\$ 10,538,341	\$ 17,154,925
Institutional:			
Accumulation	\$ 2,487,175	\$ 2,618,560	\$ 3,806,107
Shares issued and outstanding	129,215	140,682	172,781
NAV per share	\$ 19.25	\$ 18.61	\$ 22.03
Income	\$ 532,043	\$ 474,941	\$ 705,907
Shares issued and outstanding	48,764	44,276	53,902
NAV per share	\$ 10.91	\$ 10.73	\$ 13.10
Institutional (Currency Exposure):			
Accumulation	\$ 105,945	\$ 100,855	\$ 86,823
Shares issued and outstanding	7,520	7,439	5,244
NAV per share	\$ 14.09	\$ 13.56	\$ 16.56
Income	\$ 21,149	\$ 22,435	\$ 33,395
Shares issued and outstanding	2,613	2,833	3,347
NAV per share	\$ 8.09	\$ 7.92	\$ 9.98
Institutional AUD (Hedged):			
Income	AUD 6,755	AUD 7,370	AUD 90,155
Shares issued and outstanding	783	861	8,528
NAV per share	AUD 8.63	AUD 8.56	AUD 10.57
Institutional CAD (Hedged):			
Income	N/A	N/A	CAD 12
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	CAD 9.70
Institutional CHF (Hedged):			
Accumulation	CHF 545,661	CHF 656,465	CHF 814,188
Shares issued and outstanding	36,427	44,353	45,260
NAV per share	CHF 14.98	CHF 14.80	CHF 17.99
Income	CHF 32,601	CHF 33,474	CHF 49,517
Shares issued and outstanding	4,572	4,674	5,516
NAV per share	CHF 7.13	CHF 7.16	CHF 8.98
Institutional CZK (Hedged):			
Income	CZK 246,708	CZK 339,010	CZK 2,085,033
Shares issued and outstanding	29,448	41,499	216,797
NAV per share	CZK 8.38	CZK 8.17	CZK 9.62
Institutional EUR (Currency Exposure):			
Accumulation	€ 47,121	€ 43,714	€ 39,844
Shares issued and outstanding	3,649	3,441	2,737
NAV per share	€ 12.91	€ 12.70	€ 14.56
Institutional EUR (Hedged):			
Accumulation	€ 1,105,573	€ 1,343,974	€ 2,237,224
Shares issued and outstanding	64,414	79,965	109,970
NAV per share	€ 17.16	€ 16.81	€ 20.34
Income	€ 420,978	€ 447,965	€ 803,485
Shares issued and outstanding	44,462	47,525	68,258
NAV per share	€ 9.47	€ 9.43	€ 11.77
Institutional GBP (Hedged):			
Accumulation	£ 164,090	£ 112,550	£ 258,867
Shares issued and outstanding	8,522	6,014	11,576
NAV per share	£ 19.26	£ 18.72	£ 22.36

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global Investment Grade Credit Fund (continued)			
Income	£ 774,234	£ 767,395	£ 1,684,722
Shares issued and outstanding	69,315	69,403	123,537
NAV per share	£ 11.17	£ 11.06	£ 13.64
Institutional HUF (Hedged):			
Income	N/A	N/A	HUF 9,873,261
Shares issued and outstanding	N/A	N/A	1,025,701
NAV per share	N/A	N/A	HUF 9.63
Institutional ILS (Hedged):			
Accumulation	N/A	N/A	ILS 9,004
Shares issued and outstanding	N/A	N/A	531
NAV per share	N/A	N/A	ILS 16.96
Institutional NOK (Hedged):			
Accumulation	NOK 262,868	NOK 258,128	NOK 429,061
Shares issued and outstanding	1,921	1,931	2,683
NAV per share	NOK 136.86	NOK 133.69	NOK 159.90
Institutional PLN (Hedged):			
Income	N/A	N/A	PLN 120,869
Shares issued and outstanding	N/A	N/A	11,435
NAV per share	N/A	N/A	PLN 10.57
Institutional SEK (Hedged):			
Accumulation	SEK 2,720,008	SEK 2,527,557	SEK 3,657,935
Shares issued and outstanding	185,349	176,118	211,649
NAV per share	SEK 14.68	SEK 14.35	SEK 17.28
Institutional SGD (Hedged):			
Income	SGD 54,868	SGD 11,301	SGD 8,028
Shares issued and outstanding	6,201	1,291	749
NAV per share	SGD 8.85	SGD 8.76	SGD 10.72
Investor:			
Accumulation	\$ 362,677	\$ 440,714	\$ 988,957
Shares issued and outstanding	17,322	21,729	41,056
NAV per share	\$ 20.94	\$ 20.28	\$ 24.09
Income	\$ 143,514	\$ 131,169	\$ 92,275
Shares issued and outstanding	12,360	11,489	6,624
NAV per share	\$ 11.61	\$ 11.42	\$ 13.93
Investor AUD (Hedged):			
Income	AUD 8,279	AUD 10,542	AUD 5,854
Shares issued and outstanding	978	1,256	565
NAV per share	AUD 8.46	AUD 8.39	AUD 10.37
Investor CAD (Hedged):			
Income	N/A	N/A	CAD 1,822
Shares issued and outstanding	N/A	N/A	175
NAV per share	N/A	N/A	CAD 10.44
Investor CHF (Hedged):			
Accumulation	CHF 4,990	CHF 5,359	CHF 7,624
Shares issued and outstanding	456	494	577
NAV per share	CHF 10.95	CHF 10.84	CHF 13.22
Income	CHF 4,101	CHF 5,334	CHF 8,176
Shares issued and outstanding	447	578	707
NAV per share	CHF 9.18	CHF 9.23	CHF 11.56
Investor EUR (Hedged):			
Accumulation	€ 24,702	€ 26,086	€ 49,619
Shares issued and outstanding	1,529	1,646	2,577
NAV per share	€ 16.16	€ 15.85	€ 19.25

Notes to Financial Statements (Cont.)

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global Investment Grade Credit Fund (continued)			
Income	€ 10,682	€ 11,379	€ 16,646
Shares issued and outstanding	1,076	1,151	1,349
NAV per share	€ 9.93	€ 9.88	€ 12.34
Investor GBP (Hedged):			
Income	£ 4,161	£ 4,175	£ 5,735
Shares issued and outstanding	383	389	433
NAV per share	£ 10.86	£ 10.73	£ 13.23
Investor RMB (Hedged):			
Income	N/A	N/A	CNH 3,345
Shares issued and outstanding	N/A	N/A	30
NAV per share	N/A	N/A	CNH 111.93
Investor SGD (Hedged):			
Income	SGD 8,454	SGD 7,277	SGD 7,473
Shares issued and outstanding	979	852	715
NAV per share	SGD 8.63	SGD 8.54	SGD 10.45
Administrative:			
Accumulation	\$ 78,873	\$ 76,931	\$ 215,743
Shares issued and outstanding	4,404	4,431	10,444
NAV per share	\$ 17.91	\$ 17.36	\$ 20.66
Income	\$ 72,099	\$ 47,290	\$ 99,369
Shares issued and outstanding	6,424	4,285	7,378
NAV per share	\$ 11.22	\$ 11.04	\$ 13.47
Administrative CHF (Hedged):			
Accumulation	CHF 168	CHF 391	CHF 629
Shares issued and outstanding	17	41	54
NAV per share	CHF 9.63	CHF 9.54	CHF 11.65
Administrative EUR (Hedged):			
Accumulation	€ 11,659	€ 7,522	€ 9,518
Shares issued and outstanding	765	503	523
NAV per share	€ 15.25	€ 14.97	€ 18.21
Income	€ 8,889	€ 7,846	€ 9,315
Shares issued and outstanding	927	822	782
NAV per share	€ 9.59	€ 9.54	€ 11.91
Administrative GBP (Hedged):			
Income	£ 6,607	£ 4,557	£ 6,985
Shares issued and outstanding	611	427	531
NAV per share	£ 10.81	£ 10.68	£ 13.17
Administrative HKD (Unhedged):			
Income	HKD 34,774	HKD 10,505	HKD 12,810
Shares issued and outstanding	4,033	1,244	1,244
NAV per share	HKD 8.62	HKD 8.44	HKD 10.30
Administrative SEK (Hedged):			
Accumulation	SEK 309,125	SEK 901,901	SEK 936,226
Shares issued and outstanding	29,862	88,869	76,221
NAV per share	SEK 10.35	SEK 10.15	SEK 12.28
Administrative SGD (Hedged):			
Income	SGD 14,957	SGD 2,918	SGD 5,459
Shares issued and outstanding	1,796	354	542
NAV per share	SGD 8.33	SGD 8.24	SGD 10.08
E Class:			
Accumulation	\$ 715,315	\$ 605,749	\$ 799,659
Shares issued and outstanding	42,330	36,905	40,796
NAV per share	\$ 16.90	\$ 16.41	\$ 19.60
Income	\$ 234,329	\$ 216,440	\$ 341,550
Shares issued and outstanding	19,787	18,589	24,037
NAV per share	\$ 11.84	\$ 11.64	\$ 14.21
E Class CHF (Hedged):			
Accumulation	CHF 50,739	CHF 52,629	CHF 78,253
Shares issued and outstanding	5,111	5,342	6,476
NAV per share	CHF 9.93	CHF 9.85	CHF 12.08
E Class EUR (Currency Exposure):			
Income	€ 1,339	€ 1,340	€ 3,077
Shares issued and outstanding	148	148	288
NAV per share	€ 9.03	€ 9.03	€ 10.67

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global Investment Grade Credit Fund (continued)			
E Class EUR (Hedged):			
Accumulation	€ 350,509	€ 451,796	€ 630,730
Shares issued and outstanding	23,856	31,264	35,735
NAV per share	€ 14.69	€ 14.45	€ 17.65
Income	€ 193,818	€ 197,011	€ 271,438
Shares issued and outstanding	23,730	24,230	26,741
NAV per share	€ 8.17	€ 8.13	€ 10.15
E Class GBP (Hedged):			
Income	£ 23,084	£ 20,979	£ 31,335
Shares issued and outstanding	2,045	1,881	2,279
NAV per share	£ 11.29	£ 11.15	£ 13.75
E Class SGD (Hedged):			
Income	SGD 39,609	SGD 30,453	SGD 37,343
Shares issued and outstanding	4,467	3,472	3,481
NAV per share	SGD 8.87	SGD 8.77	SGD 10.73
H Institutional:			
Accumulation	\$ 651,396	\$ 282,176	\$ 168,210
Shares issued and outstanding	32,558	14,572	7,327
NAV per share	\$ 20.01	\$ 19.36	\$ 22.96
Income	\$ 15,014	\$ 17,320	\$ 14,287
Shares issued and outstanding	1,705	2,000	1,351
NAV per share	\$ 8.81	\$ 8.66	\$ 10.57
H Institutional (Currency Exposure):			
Accumulation	\$ 10,495	\$ 184,082	\$ 10
Shares issued and outstanding	1,255	22,850	1
NAV per share	\$ 8.36	\$ 8.06	\$ 9.85
M Retail:			
Income	\$ 27,517	\$ 25,037	\$ 49,229
Shares issued and outstanding	3,069	2,840	4,577
NAV per share	\$ 8.97	\$ 8.82	\$ 10.76
Income II	\$ 95,460	\$ 86,672	\$ 120,251
Shares issued and outstanding	11,844	10,861	12,179
NAV per share	\$ 8.06	\$ 7.98	\$ 9.87
M Retail HKD (Unhedged):			
Income	HKD 8,840	HKD 8,376	HKD 9,145
Shares issued and outstanding	1,024	990	887
NAV per share	HKD 8.64	HKD 8.46	HKD 10.31
R Class:			
Accumulation	\$ 12,877	\$ 16,316	\$ 28,433
Shares issued and outstanding	1,055	1,381	2,028
NAV per share	\$ 12.20	\$ 11.81	\$ 14.02
Income	\$ 5,517	\$ 4,870	\$ 6,925
Shares issued and outstanding	621	558	650
NAV per share	\$ 8.88	\$ 8.73	\$ 10.66
R Class EUR (Hedged):			
Income	€ 2,320	€ 2,758	€ 6,026
Shares issued and outstanding	304	364	636
NAV per share	€ 7.62	€ 7.59	€ 9.47
R Class GBP (Hedged):			
Income	£ 7,492	£ 8,117	£ 11,449
Shares issued and outstanding	910	998	1,141
NAV per share	£ 8.24	£ 8.14	£ 10.04
T Class:			
Accumulation	\$ 26,667	\$ 28,595	\$ 42,303
Shares issued and outstanding	2,529	2,786	3,438
NAV per share	\$ 10.54	\$ 10.26	\$ 12.30
T Class EUR (Hedged):			
Accumulation	€ 4,449	€ 3,508	€ 4,875
Shares issued and outstanding	491	393	446
NAV per share	€ 9.05	€ 8.92	€ 10.94

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global Investment Grade Credit Fund (continued)			
W Class:			
Accumulation	\$ 46,198	\$ 32,822	\$ 66,615
Shares issued and outstanding	5,185	3,811	6,543
NAV per share	\$ 8.91	\$ 8.61	\$ 10.18
Income	\$ 16,919	\$ 11,533	\$ 20,732
Shares issued and outstanding	2,072	1,437	2,116
NAV per share	\$ 8.16	\$ 8.03	\$ 9.80
W Class CHF (Hedged):			
Accumulation	CHF 20,785	CHF 20,144	CHF 32,864
Shares issued and outstanding	2,486	2,440	3,278
NAV per share	CHF 8.36	CHF 8.26	CHF 10.03
W Class EUR (Hedged):			
Accumulation	€ 13,389	€ 14,812	€ 150,079
Shares issued and outstanding	1,576	1,781	14,925
NAV per share	€ 8.49	€ 8.31	€ 10.06
Income	€ 4,521	€ 2,194	€ 3,545
Shares issued and outstanding	582	283	367
NAV per share	€ 7.77	€ 7.74	€ 9.67
W Class GBP (Hedged):			
Accumulation	£ 5,032	£ 3,270	£ 515
Shares issued and outstanding	575	385	51
NAV per share	£ 8.75	£ 8.50	£ 10.15
Income	£ 12,924	£ 6,970	£ 16,284
Shares issued and outstanding	1,613	881	1,668
NAV per share	£ 8.01	£ 7.92	£ 9.76
W Class SGD (Hedged):			
Income	SGD 10,224	SGD 4,506	SGD 810
Shares issued and outstanding	1,263	563	83
NAV per share	SGD 8.09	SGD 8.01	SGD 9.79
Global Investment Grade Credit ESG Fund			
Net Assets	\$ 1,819,349	\$ 1,369,890	\$ 1,189,563
Institutional:			
Accumulation	\$ 64,807	\$ 61,632	\$ 39,212
Shares issued and outstanding	6,067	5,924	3,211
NAV per share	\$ 10.68	\$ 10.40	\$ 12.21
Income	\$ 118,837	\$ 10,347	\$ 19,429
Shares issued and outstanding	13,246	1,167	1,825
NAV per share	\$ 8.97	\$ 8.86	\$ 10.65
Institutional CHF (Hedged):			
Accumulation	CHF 203,051	CHF 190,278	CHF 185,627
Shares issued and outstanding	21,510	20,258	16,381
NAV per share	CHF 9.44	CHF 9.39	CHF 11.33
Income	CHF 2,855	CHF 2,020	CHF 3,002
Shares issued and outstanding	360	253	304
NAV per share	CHF 7.93	CHF 8.00	CHF 9.88
Institutional EUR (Hedged):			
Accumulation	€ 524,026	€ 220,186	€ 229,148
Shares issued and outstanding	54,149	23,072	19,996
NAV per share	€ 9.68	€ 9.54	€ 11.46

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global Investment Grade Credit ESG Fund (continued)			
Income	€ 232,166	€ 320,757	€ 42,749
Shares issued and outstanding	28,732	39,702	4,306
NAV per share	€ 8.08	€ 8.08	€ 9.93
Institutional GBP (Hedged):			
Accumulation	£ 50,989	£ 72,284	£ 83,370
Shares issued and outstanding	5,028	7,283	7,085
NAV per share	£ 10.14	£ 9.92	£ 11.77
Income	£ 103,888	£ 87,512	£ 155,708
Shares issued and outstanding	11,782	9,955	14,592
NAV per share	£ 8.82	£ 8.79	£ 10.67
Institutional SEK (Hedged):			
Accumulation	SEK 26,192	SEK 11,028	N/A
Shares issued and outstanding	249	106	N/A
NAV per share	SEK 105.23	SEK 103.64	N/A
Investor EUR (Hedged):			
Accumulation	€ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 10.05	N/A	N/A
Income	€ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 9.92	N/A	N/A
Investor:			
Accumulation	\$ 223	\$ 217	\$ 141
Shares issued and outstanding	25	25	14
NAV per share	\$ 8.78	\$ 8.56	\$ 10.09
Administrative SEK (Hedged):			
Accumulation	SEK 3,672,748	SEK 3,047,191	SEK 2,293,688
Shares issued and outstanding	41,686	35,030	21,953
NAV per share	SEK 88.10	SEK 86.99	SEK 104.48
E Class:			
Accumulation	\$ 6,254	\$ 1,735	\$ 3,820
Shares issued and outstanding	705	200	372
NAV per share	\$ 8.87	\$ 8.68	\$ 10.28
Income	\$ 3,351	\$ 446	\$ 834
Shares issued and outstanding	392	53	82
NAV per share	\$ 8.55	\$ 8.45	\$ 10.15
E Class CHF (Hedged):			
Accumulation	CHF 356	CHF 491	CHF 194
Shares issued and outstanding	43	60	19
NAV per share	CHF 8.22	CHF 8.22	CHF 10.01
Income	CHF 24	CHF 24	CHF 30
Shares issued and outstanding	3	3	3
NAV per share	CHF 7.93	CHF 8.00	CHF 9.87
E Class EUR (Hedged):			
Accumulation	€ 23,016	€ 3,370	€ 7,130
Shares issued and outstanding	2,748	406	709
NAV per share	€ 8.38	€ 8.29	€ 10.05
Income	€ 568	€ 581	€ 869
Shares issued and outstanding	70	72	88
NAV per share	€ 8.07	€ 8.07	€ 9.92

Notes to Financial Statements (Cont.)

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global Investment Grade Credit ESG Fund (continued)			
E Class GBP (Hedged):			
Accumulation	£ 658	£ 420	£ 503
Shares issued and outstanding	76	50	50
NAV per share	£ 8.63	£ 8.49	£ 10.16
Income	N/A	N/A	£ 104
Shares issued and outstanding	N/A	N/A	10
NAV per share	N/A	N/A	£ 10.02
Z Class:			
Accumulation	\$ 4,349	\$ 19,339	\$ 22,582
Shares issued and outstanding	434	1,986	1,986
NAV per share	\$ 10.02	\$ 9.74	\$ 11.37
Global Low Duration Real Return Fund			
Net Assets	\$ 1,253,157	\$ 1,364,375	\$ 1,199,076
Institutional:			
Accumulation	\$ 73,700	\$ 136,292	\$ 150,363
Shares issued and outstanding	6,167	11,554	12,580
NAV per share	\$ 11.95	\$ 11.80	\$ 11.95
Institutional CHF (Hedged):			
Accumulation	CHF 13,325	CHF 22,752	CHF 32,711
Shares issued and outstanding	1,360	2,303	3,190
NAV per share	CHF 9.80	CHF 9.88	CHF 10.25
Institutional EUR (Hedged):			
Accumulation	€ 338,233	€ 498,384	€ 518,804
Shares issued and outstanding	32,950	48,614	48,941
NAV per share	€ 10.26	€ 10.25	€ 10.60
Income	€ 33,165	€ 34,131	€ 45,289
Shares issued and outstanding	3,810	3,856	4,630
NAV per share	€ 8.70	€ 8.85	€ 9.78
Institutional GBP (Hedged):			
Accumulation	£ 35,943	£ 55,816	£ 63,979
Shares issued and outstanding	3,274	5,128	5,771
NAV per share	£ 10.98	£ 10.88	£ 11.09
Income	£ 64,163	£ 62,640	£ 57,902
Shares issued and outstanding	7,120	6,761	5,720
NAV per share	£ 9.01	£ 9.26	£ 10.12
Institutional SGD (Hedged):			
Accumulation	SGD 591,060	SGD 351,313	N/A
Shares issued and outstanding	58,358	34,943	N/A
NAV per share	SGD 10.13	SGD 10.05	N/A
Investor:			
Accumulation	\$ 6,543	\$ 6,751	\$ 5,146
Shares issued and outstanding	567	591	443
NAV per share	\$ 11.55	\$ 11.42	\$ 11.61
E Class:			
Accumulation	\$ 28,640	\$ 34,924	\$ 26,574
Shares issued and outstanding	2,608	3,206	2,386
NAV per share	\$ 10.98	\$ 10.89	\$ 11.14
E Class EUR (Hedged):			
Accumulation	€ 146,816	€ 177,147	€ 153,469
Shares issued and outstanding	15,565	18,721	15,545
NAV per share	€ 9.43	€ 9.46	€ 9.87
Global Real Return Fund			
Net Assets	\$ 2,510,669	\$ 2,571,862	\$ 3,703,379
Institutional:			
Accumulation	\$ 294,010	\$ 272,591	\$ 380,827
Shares issued and outstanding	13,397	12,628	14,784
NAV per share	\$ 21.95	\$ 21.59	\$ 25.76
Income	\$ 6,072	\$ 12,328	\$ 22,531
Shares issued and outstanding	395	796	1,136
NAV per share	\$ 15.37	\$ 15.49	\$ 19.84

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global Real Return Fund (continued)			
Institutional (Currency Exposure):			
Accumulation	\$ 47,610	\$ 47,075	\$ 68,405
Shares issued and outstanding	4,759	4,828	5,543
NAV per share	\$ 10.00	\$ 9.75	\$ 12.34
Institutional CHF (Hedged):			
Accumulation	CHF 61,873	CHF 56,131	CHF 63,005
Shares issued and outstanding	4,726	4,267	3,907
NAV per share	CHF 13.09	CHF 13.15	CHF 16.12
Income	CHF 27,549	CHF 33,615	CHF 38,988
Shares issued and outstanding	3,293	3,898	3,438
NAV per share	CHF 8.37	CHF 8.62	CHF 11.34
Institutional EUR (Hedged):			
Accumulation	€ 768,249	€ 824,251	€ 1,075,404
Shares issued and outstanding	42,301	45,572	48,681
NAV per share	€ 18.16	€ 18.09	€ 22.09
Income	€ 86,097	€ 98,750	€ 140,728
Shares issued and outstanding	6,903	7,750	8,415
NAV per share	€ 12.47	€ 12.74	€ 16.72
Institutional GBP (Hedged):			
Accumulation	£ 37,444	£ 38,820	£ 45,209
Shares issued and outstanding	3,144	3,298	3,177
NAV per share	£ 11.91	£ 11.77	£ 14.23
Income	£ 217,129	£ 205,454	£ 276,097
Shares issued and outstanding	27,864	25,531	26,297
NAV per share	£ 7.79	£ 8.05	£ 10.50
Institutional SGD (Hedged):			
Accumulation	SGD 237,375	SGD 236,796	SGD 307,106
Shares issued and outstanding	14,864	14,984	16,250
NAV per share	SGD 15.97	SGD 15.80	SGD 18.90
Investor:			
Accumulation	\$ 41,510	\$ 63,935	\$ 92,993
Shares issued and outstanding	2,027	3,170	3,850
NAV per share	\$ 20.47	\$ 20.17	\$ 24.16
Income	\$ 12,164	\$ 9,038	\$ 31,044
Shares issued and outstanding	909	669	1,795
NAV per share	\$ 13.39	\$ 13.51	\$ 17.30
Investor CHF (Hedged):			
Income	CHF 2,223	CHF 2,516	CHF 5,139
Shares issued and outstanding	211	232	360
NAV per share	CHF 10.54	CHF 10.85	CHF 14.28
Investor EUR (Hedged):			
Accumulation	€ 22,062	€ 22,838	€ 36,406
Shares issued and outstanding	1,299	1,347	1,752
NAV per share	€ 16.99	€ 16.95	€ 20.77
Administrative:			
Accumulation	\$ 38,210	\$ 43,396	\$ 71,230
Shares issued and outstanding	1,910	2,200	3,010
NAV per share	\$ 20.01	\$ 19.73	\$ 23.66
E Class:			
Accumulation	\$ 128,901	\$ 153,574	\$ 231,761
Shares issued and outstanding	6,876	8,292	10,391
NAV per share	\$ 18.75	\$ 18.52	\$ 22.30
Income	\$ 31,116	\$ 38,490	\$ 53,098
Shares issued and outstanding	2,414	2,958	3,187
NAV per share	\$ 12.89	\$ 13.01	\$ 16.66
E Class EUR (Hedged):			
Accumulation	€ 232,045	€ 234,441	€ 321,175
Shares issued and outstanding	14,941	15,090	16,773
NAV per share	€ 15.53	€ 15.54	€ 19.15
E Class GBP (Hedged):			
Income	N/A	N/A	£ 4,354
Shares issued and outstanding	N/A	N/A	282
NAV per share	N/A	N/A	£ 15.45

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Global Real Return Fund (continued)			
H Institutional:			
Accumulation	\$ 89,516	\$ 90,138	\$ 150,924
Shares issued and outstanding	4,211	4,307	6,032
NAV per share	\$ 21.26	\$ 20.93	\$ 25.02
R Class:			
Accumulation	\$ 1,472	\$ 1,569	\$ 7,292
Shares issued and outstanding	122	132	514
NAV per share	\$ 12.03	\$ 11.85	\$ 14.18
R Class GBP (Hedged):			
Accumulation	£ 7,299	£ 8,283	£ 12,683
Shares issued and outstanding	652	747	944
NAV per share	£ 11.20	£ 11.09	£ 13.44
Income Fund			
Net Assets	\$ 64,527,567	\$ 57,980,327	\$ 73,579,726
Institutional:			
Accumulation	\$ 10,183,487	\$ 9,197,801	\$ 10,989,198
Shares issued and outstanding	624,022	582,256	643,353
NAV per share	\$ 16.32	\$ 15.80	\$ 17.08
Income	\$ 4,775,220	\$ 4,597,148	\$ 5,308,194
Shares issued and outstanding	451,613	435,389	442,049
NAV per share	\$ 10.57	\$ 10.56	\$ 12.01
Institutional AUD (Hedged):			
Accumulation	AUD 90,503	AUD 80,591	AUD 96,588
Shares issued and outstanding	8,351	7,611	8,329
NAV per share	AUD 10.84	AUD 10.59	AUD 11.60
Income	N/A	N/A	AUD 14
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	AUD 9.84
Institutional BRL (Hedged):			
Accumulation	\$ 309,492	\$ 274,136	\$ 561,362
Shares issued and outstanding	19,367	20,003	43,619
NAV per share	\$ 15.98	\$ 13.70	\$ 12.87
Institutional CAD (Hedged):			
Accumulation	CAD 78,028	CAD 83,552	CAD 98,436
Shares issued and outstanding	6,190	6,821	7,406
NAV per share	CAD 12.61	CAD 12.25	CAD 13.29
Income	CAD 124,176	CAD 117,940	CAD 138,770
Shares issued and outstanding	13,674	12,956	13,346
NAV per share	CAD 9.08	CAD 9.10	CAD 10.40
Institutional CHF (Hedged):			
Accumulation	CHF 307,727	CHF 293,823	CHF 326,885
Shares issued and outstanding	27,457	26,495	26,540
NAV per share	CHF 11.21	CHF 11.09	CHF 12.32
Income	CHF 137,634	CHF 135,996	CHF 178,124
Shares issued and outstanding	17,840	17,253	19,281
NAV per share	CHF 7.71	CHF 7.88	CHF 9.24
Institutional EUR (Hedged):			
Accumulation	€ 5,193,931	€ 4,856,302	€ 6,397,698
Shares issued and outstanding	374,288	356,885	424,812
NAV per share	€ 13.88	€ 13.61	€ 15.06

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Income Fund (continued)			
Income	€ 816,287	€ 858,841	€ 1,216,992
Shares issued and outstanding	92,957	96,621	117,285
NAV per share	€ 8.78	€ 8.89	€ 10.38
Income II	€ 21,441	€ 13,739	€ 21,567
Shares issued and outstanding	2,430	1,555	2,138
NAV per share	€ 8.82	€ 8.84	€ 10.09
Institutional GBP (Hedged):			
Accumulation	£ 190,987	£ 179,687	£ 223,422
Shares issued and outstanding	17,973	17,378	19,797
NAV per share	£ 10.63	£ 10.34	£ 11.29
Income	£ 475,213	£ 437,940	£ 465,680
Shares issued and outstanding	52,738	48,401	44,776
NAV per share	£ 9.01	£ 9.05	£ 10.40
Institutional HKD (Unhedged):			
Income	HKD 314,876	HKD 448,226	HKD 798,164
Shares issued and outstanding	32,461	46,468	72,832
NAV per share	HKD 9.70	HKD 9.65	HKD 10.96
Institutional JPY (Hedged):			
Accumulation	¥ 1,096,657	N/A	¥ 255,548
Shares issued and outstanding	1,088	N/A	229
NAV per share	¥ 1,008.00	N/A	¥ 1,118.00
Institutional NOK (Hedged):			
Accumulation	NOK 2,307,266	NOK 2,153,310	NOK 2,187,743
Shares issued and outstanding	20,880	19,915	18,488
NAV per share	NOK 110.50	NOK 108.13	NOK 118.34
Institutional RMB (Hedged):			
Accumulation	N/A	N/A	CNH 66
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	CNH 101.42
Institutional SGD (Hedged):			
Accumulation	SGD 65,749	SGD 57,007	SGD 46,472
Shares issued and outstanding	6,306	5,614	4,222
NAV per share	SGD 10.43	SGD 10.15	SGD 11.01
Income	SGD 279,576	SGD 233,054	SGD 277,493
Shares issued and outstanding	29,562	24,522	25,607
NAV per share	SGD 9.46	SGD 9.50	SGD 10.84
Investor:			
Accumulation	\$ 1,886,447	\$ 1,938,128	\$ 2,841,494
Shares issued and outstanding	142,482	150,961	203,964
NAV per share	\$ 13.24	\$ 12.84	\$ 13.93
Income	\$ 1,392,843	\$ 1,424,611	\$ 1,709,869
Shares issued and outstanding	149,643	152,992	160,791
NAV per share	\$ 9.31	\$ 9.31	\$ 10.63
Investor AUD (Hedged):			
Income	AUD 75,629	AUD 64,155	AUD 73,714
Shares issued and outstanding	8,817	7,404	7,348
NAV per share	AUD 8.58	AUD 8.66	AUD 10.03
Investor EUR (Hedged):			
Accumulation	€ 225,120	€ 212,831	€ 508,040
Shares issued and outstanding	20,470	19,702	42,352
NAV per share	€ 11.00	€ 10.80	€ 12.00

Notes to Financial Statements (Cont.)

	As at 30-Jun-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	Income Fund (continued)					
Income	€	84,129	€	75,705	€	105,743
Shares issued and outstanding		11,007		9,766		11,634
NAV per share	€	7.64	€	7.75	€	9.09
Income A	€	27,482	€	29,277	€	37,920
Shares issued and outstanding		3,386		3,673		4,052
NAV per share	€	8.12	€	7.97	€	9.36
Investor GBP (Hedged):						
Income	£	18,078	£	16,799	£	9,219
Shares issued and outstanding		2,127		1,965		935
NAV per share	£	8.50	£	8.55	£	9.86
Investor JPY (Hedged):						
Accumulation	¥	1,352		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	¥	1,004.00		N/A		N/A
Investor RMB (Hedged):						
Accumulation	CNH	77,857	CNH	66,886	CNH	124,077
Shares issued and outstanding		663		579		994
NAV per share	CNH	117.35	CNH	115.46	CNH	124.87
Investor SGD (Hedged):						
Accumulation	SGD	11,509	SGD	6,150	SGD	1,979
Shares issued and outstanding		1,142		625		185
NAV per share	SGD	10.08	SGD	9.84	SGD	10.70
Income	SGD	49,157	SGD	47,450	SGD	67,208
Shares issued and outstanding		5,570		5,340		6,605
NAV per share	SGD	8.83	SGD	8.89	SGD	10.18
Administrative:						
Accumulation	\$	840,852	\$	744,526	\$	912,059
Shares issued and outstanding		71,736		65,457		73,786
NAV per share	\$	11.72	\$	11.37	\$	12.36
Income	\$	3,395,699	\$	2,930,269	\$	3,699,459
Shares issued and outstanding		341,794		294,606		325,103
NAV per share	\$	9.93	\$	9.95	\$	11.38
Administrative AUD (Hedged):						
Income	AUD	341,078	AUD	286,887	AUD	316,049
Shares issued and outstanding		38,789		32,273		30,677
NAV per share	AUD	8.79	AUD	8.89	AUD	10.30
Administrative EUR (Hedged):						
Accumulation	€	82,726	€	96,175	€	193,792
Shares issued and outstanding		7,577		8,961		16,228
NAV per share	€	10.92	€	10.73	€	11.94
Income	€	287,515	€	266,419	€	308,049
Shares issued and outstanding		37,090		33,865		33,362
NAV per share	€	7.75	€	7.87	€	9.23
Administrative GBP (Hedged):						
Income	£	133,826	£	112,506	£	140,149
Shares issued and outstanding		16,298		13,611		14,660
NAV per share	£	8.21	£	8.27	£	9.56
Administrative HKD (Unhedged):						
Income	HKD	4,704,034	HKD	3,221,408	HKD	4,681,912
Shares issued and outstanding		530,871		364,591		463,488
NAV per share	HKD	8.86	HKD	8.84	HKD	10.10

	As at 30-Jun-2023		As at 31-Dec-2022		As at 31-Dec-2021	
	Income Fund (continued)					
Administrative JPY (Hedged):						
Accumulation		N/A		N/A	¥	1,099
Shares issued and outstanding		N/A		N/A		1
NAV per share		N/A		N/A	¥	999.00
Administrative SGD (Hedged):						
Income	SGD	1,392,280	SGD	971,804	SGD	1,080,475
Shares issued and outstanding		143,166		99,186		96,129
NAV per share	SGD	9.72	SGD	9.80	SGD	11.24
E Class:						
Accumulation	\$	5,276,558	\$	4,837,460	\$	6,088,898
Shares issued and outstanding		355,373		335,073		386,539
NAV per share	\$	14.85	\$	14.44	\$	15.75
Income	\$	8,009,068	\$	6,857,888	\$	8,765,914
Shares issued and outstanding		847,381		723,233		804,221
NAV per share	\$	9.45	\$	9.48	\$	10.90
Income Q		N/A		N/A	\$	2,029
Shares issued and outstanding		N/A		N/A		203
NAV per share		N/A		N/A	\$	10.01
E Class AUD (Hedged):						
Income	AUD	718,044	AUD	595,621	AUD	699,187
Shares issued and outstanding		87,174		71,382		71,928
NAV per share	AUD	8.24	AUD	8.34	AUD	9.72
E Class CHF (Hedged):						
Accumulation	CHF	77,758	CHF	80,590	CHF	101,113
Shares issued and outstanding		7,257		7,568		8,472
NAV per share	CHF	10.71	CHF	10.65	CHF	11.93
Income	CHF	103,829	CHF	80,502	CHF	117,164
Shares issued and outstanding		14,800		11,178		13,731
NAV per share	CHF	7.02	CHF	7.20	CHF	8.53
E Class EUR (Hedged):						
Accumulation	€	4,810,355	€	4,356,288	€	5,062,678
Shares issued and outstanding		381,347		350,614		364,865
NAV per share	€	12.61	€	12.42	€	13.88
Income	€	3,520,179	€	3,436,223	€	4,359,865
Shares issued and outstanding		448,518		430,505		462,802
NAV per share	€	7.85	€	7.98	€	9.42
Income II	€	138,423	€	121,587	€	125,779
Shares issued and outstanding		15,696		13,705		12,308
NAV per share	€	8.82	€	8.87	€	10.22
Income II Q	€	35,750	€	38,028	€	52,706
Shares issued and outstanding		4,110		4,345		5,208
NAV per share	€	8.70	€	8.75	€	10.12
E Class GBP (Hedged):						
Income	£	245,413	£	208,926	£	236,936
Shares issued and outstanding		31,032		26,188		25,560
NAV per share	£	7.91	£	7.98	£	9.27
E Class HKD (Unhedged):						
Income	HKD	4,185,899	HKD	3,442,414	HKD	4,704,540
Shares issued and outstanding		468,748		385,795		459,225
NAV per share	HKD	8.93	HKD	8.92	HKD	10.24

Notes to Financial Statements (Cont.)

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Income Fund II (continued)			
E Class SGD (Hedged):			
Income	N/A	N/A	SGD 333
Shares issued and outstanding	N/A	N/A	34
NAV per share	N/A	N/A	SGD 9.93
Inflation Multi-Asset Fund			
Net Assets	\$ 324,178	\$ 403,078	\$ 164,345
Institutional:			
Accumulation	\$ 83,897	\$ 83,455	\$ 68,012
Shares issued and outstanding	7,498	7,503	5,798
NAV per share	\$ 11.19	\$ 11.12	\$ 11.73
Institutional EUR (Partially Hedged):			
Accumulation	€ 58,229	€ 82,243	€ 4,749
Shares issued and outstanding	6,229	8,718	477
NAV per share	€ 9.35	€ 9.43	€ 9.96
Institutional GBP (Partially Hedged):			
Accumulation	£ 3,788	£ 3,543	£ 22,843
Shares issued and outstanding	333	308	1,924
NAV per share	£ 11.37	£ 11.50	£ 11.87
Administrative:			
Income II	\$ 2,460	\$ 2,961	N/A
Shares issued and outstanding	287	338	N/A
NAV per share	\$ 8.58	\$ 8.75	N/A
Administrative SGD (Hedged):			
Income II	SGD 6,518	SGD 10,723	N/A
Shares issued and outstanding	743	1,197	N/A
NAV per share	SGD 8.77	SGD 8.95	N/A
E Class:			
Accumulation	\$ 65,566	\$ 85,842	\$ 14,809
Shares issued and outstanding	6,615	8,673	1,405
NAV per share	\$ 9.91	\$ 9.90	\$ 10.54
Income II	\$ 9	\$ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 9.08	\$ 9.27	N/A
E Class AUD (Partially Hedged):			
Accumulation	AUD 333	AUD 334	N/A
Shares issued and outstanding	36	36	N/A
NAV per share	AUD 9.34	AUD 9.35	N/A
E Class EUR (Partially Hedged):			
Accumulation	€ 81,118	€ 110,990	€ 33,996
Shares issued and outstanding	8,865	11,966	3,436
NAV per share	€ 9.15	€ 9.28	€ 9.89
Income	€ 9,280	€ 11,302	€ 5,738
Shares issued and outstanding	1,108	1,312	608
NAV per share	€ 8.38	€ 8.61	€ 9.43
E Class GBP (Partially Hedged):			
Accumulation	£ 8	£ 8	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	£ 9.26	£ 9.41	N/A
E Class SGD (Partially Hedged):			
Accumulation	SGD 13	SGD 13	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	SGD 9.34	SGD 9.35	N/A
H Institutional:			
Accumulation	\$ 9	\$ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 9.50	\$ 9.45	N/A
M Retail:			
Income II	\$ 209	\$ 9	N/A
Shares issued and outstanding	23	1	N/A
NAV per share	\$ 9.16	\$ 9.32	N/A

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Low Average Duration Fund			
Net Assets	\$ 886,012	\$ 1,072,758	\$ 1,179,138
Institutional:			
Accumulation	\$ 552,752	\$ 640,710	\$ 747,732
Shares issued and outstanding	35,140	41,077	45,606
NAV per share	\$ 15.73	\$ 15.60	\$ 16.40
Income	\$ 34,066	\$ 53,185	\$ 33,312
Shares issued and outstanding	3,471	5,377	3,159
NAV per share	\$ 9.81	\$ 9.89	\$ 10.54
Institutional EUR (Hedged):			
Accumulation	€ 23,466	€ 37,536	€ 35,456
Shares issued and outstanding	2,423	3,864	3,402
NAV per share	€ 9.68	€ 9.71	€ 10.42
Income	€ 3,309	€ 8,986	€ 10,023
Shares issued and outstanding	477	1,270	1,302
NAV per share	€ 6.94	€ 7.08	€ 7.70
Institutional GBP (Hedged):			
Accumulation	£ 18,782	£ 17,044	£ 13,877
Shares issued and outstanding	1,919	1,748	1,347
NAV per share	£ 9.79	£ 9.75	£ 10.30
Income	£ 3,056	£ 3,285	£ 4,225
Shares issued and outstanding	347	367	439
NAV per share	£ 8.81	£ 8.95	£ 9.64
Investor:			
Accumulation	\$ 14,605	\$ 16,532	\$ 20,960
Shares issued and outstanding	992	1,131	1,359
NAV per share	\$ 14.72	\$ 14.62	\$ 15.42
Income	\$ 1,858	\$ 2,022	\$ 7,973
Shares issued and outstanding	191	206	762
NAV per share	\$ 9.74	\$ 9.81	\$ 10.46
Administrative:			
Accumulation	\$ 9,370	\$ 10,755	\$ 11,016
Shares issued and outstanding	654	755	733
NAV per share	\$ 14.32	\$ 14.24	\$ 15.04
E Class:			
Accumulation	\$ 44,437	\$ 47,980	\$ 52,498
Shares issued and outstanding	3,670	3,979	4,104
NAV per share	\$ 12.11	\$ 12.06	\$ 12.79
Income	\$ 3,957	\$ 5,384	\$ 6,751
Shares issued and outstanding	391	528	621
NAV per share	\$ 10.12	\$ 10.20	\$ 10.87
E Class EUR (Hedged):			
Accumulation	€ 23,098	€ 25,480	€ 18,812
Shares issued and outstanding	2,959	3,238	2,209
NAV per share	€ 7.81	€ 7.87	€ 8.52
H Institutional:			
Accumulation	\$ 134,383	\$ 186,190	\$ 186,367
Shares issued and outstanding	11,384	15,891	15,108
NAV per share	\$ 11.81	\$ 11.72	\$ 12.34
Income	\$ 1,427	\$ 1,521	\$ 7,574
Shares issued and outstanding	151	159	745
NAV per share	\$ 9.46	\$ 9.54	\$ 10.16
R Class:			
Accumulation	\$ 6,982	\$ 7,183	\$ 7,325
Shares issued and outstanding	663	687	665
NAV per share	\$ 10.52	\$ 10.45	\$ 11.02
Low Duration Global Investment Grade Credit Fund			
Net Assets	\$ 798,217	\$ 654,749	\$ 806,869
Institutional:			
Accumulation	\$ 237,291	\$ 120,881	\$ 94,445
Shares issued and outstanding	20,324	10,562	7,805
NAV per share	\$ 11.68	\$ 11.44	\$ 12.10

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Low Duration Global Investment Grade Credit Fund (continued)			
Income	\$ 16,574	\$ 17,001	\$ 10
Shares issued and outstanding	1,795	1,859	1
NAV per share	\$ 9.23	\$ 9.15	\$ 9.82
Institutional EUR (Hedged): Accumulation	€ 422,000	€ 417,993	€ 520,319
Shares issued and outstanding	41,989	41,937	48,370
NAV per share	€ 10.05	€ 9.97	€ 10.76
Income	€ 120	€ 133	€ 928
Shares issued and outstanding	14	15	95
NAV per share	€ 8.88	€ 8.90	€ 9.75
Institutional GBP (Hedged): Accumulation	£ 19,517	£ 18,388	£ 18,462
Shares issued and outstanding	1,784	1,708	1,611
NAV per share	£ 10.94	£ 10.77	£ 11.46
Income	£ 3,857	£ 3,910	£ 18,096
Shares issued and outstanding	426	432	1,849
NAV per share	£ 9.06	£ 9.06	£ 9.79
Institutional NOK (Hedged): Accumulation	NOK 166,958	NOK 159,169	NOK 441,039
Shares issued and outstanding	1,642	1,581	4,119
NAV per share	NOK 101.70	NOK 100.63	NOK 107.06
E Class EUR (Hedged): Accumulation	€ 35,305	€ 25,901	€ 17,694
Shares issued and outstanding	3,824	2,816	1,767
NAV per share	€ 9.23	€ 9.20	€ 10.01
Low Duration Income Fund			
Net Assets	\$ 1,455,385	\$ 1,084,380	\$ 1,367,475
Institutional: Accumulation	\$ 176,283	\$ 186,357	\$ 275,963
Shares issued and outstanding	15,608	17,111	24,381
NAV per share	\$ 11.29	\$ 10.89	\$ 11.32
Income	\$ 5,902	\$ 11,734	\$ 13,398
Shares issued and outstanding	610	1,229	1,305
NAV per share	\$ 9.67	\$ 9.56	\$ 10.27
Institutional CHF (Hedged): Accumulation	N/A	N/A	CHF 1,854
Shares issued and outstanding	N/A	N/A	178
NAV per share	N/A	N/A	CHF 10.43
Institutional EUR (Hedged): Accumulation	€ 641,714	€ 633,070	€ 666,067
Shares issued and outstanding	63,064	63,769	63,153
NAV per share	€ 10.18	€ 9.93	€ 10.55
Income	€ 8	€ 8	€ 60,301
Shares issued and outstanding	1	1	6,036
NAV per share	€ 9.14	€ 9.14	€ 9.99
Institutional GBP (Hedged): Accumulation	£ 207,672	£ 3,280	£ 5,158
Shares issued and outstanding	19,400	316	475
NAV per share	£ 10.70	£ 10.37	£ 10.85

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Low Duration Income Fund (continued)			
Income	£ 106,712	£ 50,073	£ 130,935
Shares issued and outstanding	11,717	5,539	13,372
NAV per share	£ 9.11	£ 9.04	£ 9.79
Institutional SGD (Hedged): Accumulation	SGD 16,488	SGD 15,840	SGD 19,822
Shares issued and outstanding	1,580	1,566	1,883
NAV per share	SGD 10.43	SGD 10.12	SGD 10.53
Investor EUR (Hedged): Accumulation	N/A	N/A	€ 639
Shares issued and outstanding	N/A	N/A	61
NAV per share	N/A	N/A	€ 10.41
Income	N/A	N/A	€ 452
Shares issued and outstanding	N/A	N/A	48
NAV per share	N/A	N/A	€ 9.46
E Class: Accumulation	\$ 45,350	\$ 27,537	\$ 16,491
Shares issued and outstanding	4,194	2,629	1,502
NAV per share	\$ 10.81	\$ 10.47	\$ 10.98
Income	\$ 7,746	\$ 8,193	\$ 9,075
Shares issued and outstanding	831	885	904
NAV per share	\$ 9.32	\$ 9.25	\$ 10.04
E Class EUR (Hedged): Accumulation	€ 58,816	€ 31,442	€ 16,611
Shares issued and outstanding	6,044	3,297	1,625
NAV per share	€ 9.73	€ 9.54	€ 10.22
Income	€ 6,071	€ 2,708	€ 1,014
Shares issued and outstanding	725	322	109
NAV per share	€ 8.38	€ 8.42	€ 9.34
E Class SGD (Hedged): Income	N/A	N/A	SGD 721
Shares issued and outstanding	N/A	N/A	73
NAV per share	N/A	N/A	SGD 9.90
H Institutional: Accumulation	\$ 36,753	\$ 62,043	\$ 3,622
Shares issued and outstanding	3,509	6,136	344
NAV per share	\$ 10.47	\$ 10.11	\$ 10.53
Income	\$ 556	\$ 418	N/A
Shares issued and outstanding	59	45	N/A
NAV per share	\$ 9.45	\$ 9.34	N/A
Z Class EUR (Hedged): Accumulation	€ 10	€ 9	€ 10
Shares issued and outstanding	1	1	1
NAV per share	€ 10.49	€ 10.21	€ 10.79
Low Duration Opportunities Fund			
Net Assets	\$ 1,121,377	\$ 1,345,781	\$ 3,217,260
Institutional: Accumulation	\$ 138,843	\$ 61,036	\$ 142,348
Shares issued and outstanding	12,382	5,569	12,027
NAV per share	\$ 11.21	\$ 10.96	\$ 11.84

Notes to Financial Statements (Cont.)

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Low Duration Opportunities Fund (continued)			
Income	\$ 25,000	\$ 33,224	\$ 41,508
Shares issued and outstanding	2,637	3,555	4,051
NAV per share	\$ 9.48	\$ 9.35	\$ 10.25
Institutional EUR (Hedged):			
Accumulation	€ 16,304	€ 23,753	€ 41,652
Shares issued and outstanding	1,682	2,478	3,940
NAV per share	€ 9.69	€ 9.58	€ 10.57
Income	€ 5,089	€ 10,599	€ 12,374
Shares issued and outstanding	596	1,244	1,297
NAV per share	€ 8.54	€ 8.52	€ 9.54
Institutional GBP (Hedged):			
Accumulation	£ 497,866	£ 713,035	£ 1,734,093
Shares issued and outstanding	47,643	69,498	155,485
NAV per share	£ 10.45	£ 10.26	£ 11.15
Income	£ 229,777	£ 288,970	£ 447,455
Shares issued and outstanding	25,362	31,985	44,752
NAV per share	£ 9.06	£ 9.03	£ 10.00
Investor EUR (Hedged):			
Accumulation	€ 4,060	€ 4,406	€ 8,109
Shares issued and outstanding	442	485	806
NAV per share	€ 9.18	€ 9.09	€ 10.06
E Class EUR (Hedged):			
Accumulation	€ 2,843	€ 3,102	€ 4,360
Shares issued and outstanding	319	350	443
NAV per share	€ 8.93	€ 8.86	€ 9.84
Z Class:			
Accumulation	\$ 1,573	\$ 1,534	\$ 2,989
Shares issued and outstanding	166	166	301
NAV per share	\$ 9.48	\$ 9.24	\$ 9.93
Low Duration Opportunities ESG Fund			
Net Assets	\$ 5,017	\$ 4,928	\$
Institutional:			
Accumulation	\$ 4,491	\$ 4,426	N/A
Shares issued and outstanding	447	446	N/A
NAV per share	\$ 10.05	\$ 9.90	N/A
Income	\$ 10	\$ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 9.79	\$ 9.81	N/A
Institutional EUR (Hedged):			
Accumulation	€ 226	€ 225	N/A
Shares issued and outstanding	23	23	N/A
NAV per share	€ 9.81	€ 9.78	N/A
Income	€ 9	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 9.56	€ 9.69	N/A
Institutional GBP (Hedged):			
Accumulation	£ 197	£ 194	N/A
Shares issued and outstanding	20	20	N/A
NAV per share	£ 9.95	£ 9.85	N/A
Income	£ 8	£ 8	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	£ 9.66	£ 9.75	N/A
PIMCO MLP & Energy Infrastructure Fund			
Net Assets	\$ 97,091	\$ 120,137	\$ 100,538
Institutional:			
Accumulation	\$ 13,729	\$ 21,492	\$ 21,487
Shares issued and outstanding	1,297	2,114	2,658
NAV per share	\$ 10.59	\$ 10.17	\$ 8.08

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
PIMCO MLP & Energy Infrastructure Fund (continued)			
Income	\$ 8,590	\$ 10,469	\$ 29,680
Shares issued and outstanding	1,348	1,678	5,697
NAV per share	\$ 6.37	\$ 6.24	\$ 5.21
Institutional EUR (Hedged):			
Accumulation	€ 36,472	€ 41,892	€ 19,141
Shares issued and outstanding	4,102	4,844	2,714
NAV per share	€ 8.89	€ 8.65	€ 7.05
Income	€ 1,720	€ 3,309	€ 2,062
Shares issued and outstanding	323	625	455
NAV per share	€ 5.33	€ 5.29	€ 4.54
Institutional GBP (Hedged):			
Accumulation	£ 1,460	£ 1,415	£ 1,362
Shares issued and outstanding	161	162	193
NAV per share	£ 9.08	£ 8.76	£ 7.07
Income	N/A	N/A	£ 25
Shares issued and outstanding	N/A	N/A	5
NAV per share	N/A	N/A	£ 4.51
Investor:			
Accumulation	N/A	N/A	\$ 1,183
Shares issued and outstanding	N/A	N/A	117
NAV per share	N/A	N/A	\$ 10.09
E Class:			
Income	\$ 21,107	\$ 23,893	\$ 10,905
Shares issued and outstanding	3,670	4,223	2,287
NAV per share	\$ 5.75	\$ 5.66	\$ 4.77
Z Class:			
Accumulation	\$ 10,141	\$ 14,340	\$ 11,293
Shares issued and outstanding	752	1,113	1,113
NAV per share	\$ 13.48	\$ 12.88	\$ 10.14
Mortgage Opportunities Fund			
Net Assets	\$ 620,336	\$ 849,148	\$ 2,238,424
Institutional:			
Accumulation	\$ 314,026	\$ 409,011	\$ 558,563
Shares issued and outstanding	28,587	38,104	47,581
NAV per share	\$ 10.98	\$ 10.73	\$ 11.74
Income	\$ 31,854	\$ 94,373	\$ 351,769
Shares issued and outstanding	3,619	10,759	35,231
NAV per share	\$ 8.80	\$ 8.77	\$ 9.98
Institutional CAD (Hedged):			
Accumulation	CAD 23,924	CAD 23,438	CAD 25,659
Shares issued and outstanding	2,532	2,532	2,532
NAV per share	CAD 9.45	CAD 9.26	CAD 10.14
Institutional CHF (Hedged):			
Accumulation	CHF 2,590	CHF 3,010	CHF 5,577
Shares issued and outstanding	277	322	532
NAV per share	CHF 9.36	CHF 9.34	CHF 10.47
Institutional EUR (Hedged):			
Accumulation	€ 119,415	€ 192,977	€ 317,357
Shares issued and outstanding	12,364	20,209	29,769
NAV per share	€ 9.66	€ 9.55	€ 10.66
Income	€ 11,593	€ 14,970	€ 26,722
Shares issued and outstanding	1,500	1,923	2,953
NAV per share	€ 7.73	€ 7.78	€ 9.05
Institutional GBP (Hedged):			
Accumulation	£ 6,109	£ 7,355	£ 19,288
Shares issued and outstanding	592	727	1,733
NAV per share	£ 10.31	£ 10.12	£ 11.13
Income	£ 4,675	£ 6,104	£ 5,764
Shares issued and outstanding	567	740	609
NAV per share	£ 8.24	£ 8.25	£ 9.46

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Mortgage Opportunities Fund (continued)			
Investor:			
Accumulation	\$ 21,447	\$ 20,219	\$ 32,611
Shares issued and outstanding	2,038	1,963	2,885
NAV per share	\$ 10.52	\$ 10.30	\$ 11.30
Income	\$ 4,731	\$ 4,762	\$ 19,104
Shares issued and outstanding	538	543	1,914
NAV per share	\$ 8.80	\$ 8.77	\$ 9.98
Administrative:			
Income	\$ 3,190	\$ 44	\$ 540
Shares issued and outstanding	362	5	54
NAV per share	\$ 8.80	\$ 8.77	\$ 9.98
E Class:			
Accumulation	\$ 46,140	\$ 43,823	\$ 58,797
Shares issued and outstanding	4,447	4,304	5,232
NAV per share	\$ 10.38	\$ 10.18	\$ 11.24
Income	\$ 6,086	\$ 4,351	\$ 10,154
Shares issued and outstanding	692	496	1,017
NAV per share	\$ 8.79	\$ 8.77	\$ 9.99
E Class CHF (Hedged):			
Income	CHF 228	CHF 166	CHF 319
Shares issued and outstanding	31	22	36
NAV per share	CHF 7.43	CHF 7.55	CHF 8.82
E Class EUR (Hedged):			
Accumulation	€ 13,696	€ 12,803	€ 16,220
Shares issued and outstanding	1,503	1,415	1,591
NAV per share	€ 9.11	€ 9.05	€ 10.20
Income	N/A	N/A	€ 151
Shares issued and outstanding	N/A	N/A	17
NAV per share	N/A	N/A	€ 8.98
E Class SGD (Hedged):			
Income	N/A	N/A	SGD 1,645
Shares issued and outstanding	N/A	N/A	168
NAV per share	N/A	N/A	SGD 9.78
H Institutional:			
Accumulation	\$ 40	\$ 39	\$ 71
Shares issued and outstanding	4	4	7
NAV per share	\$ 10.11	\$ 9.88	\$ 10.83
Z Class:			
Accumulation	\$ 10	\$ 10	\$ 214,716
Shares issued and outstanding	1	1	19,628
NAV per share	\$ 10.04	\$ 9.78	\$ 10.94
Z Class GBP (Hedged):			
Accumulation	N/A	N/A	£ 384,109
Shares issued and outstanding	N/A	N/A	34,658
NAV per share	N/A	N/A	£ 11.08
StocksPLUS™ Fund			
Net Assets	\$ 1,803,959	\$ 1,008,739	\$ 3,761,156
Institutional:			
Accumulation	\$ 1,141,405	\$ 581,668	\$ 2,349,757
Shares issued and outstanding	20,867	12,422	39,164
NAV per share	\$ 54.70	\$ 46.83	\$ 60.00

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
StocksPLUS™ Fund (continued)			
Income	\$ 28,551	\$ 24,829	\$ 39,901
Shares issued and outstanding	735	734	913
NAV per share	\$ 38.84	\$ 33.81	\$ 43.69
Institutional EUR (Hedged):			
Accumulation	€ 106,679	€ 131,649	€ 570,050
Shares issued and outstanding	3,479	4,953	16,237
NAV per share	€ 30.66	€ 26.58	€ 35.11
Income	N/A	N/A	€ 2,081
Shares issued and outstanding	N/A	N/A	68
NAV per share	N/A	N/A	€ 30.66
Institutional GBP (Hedged):			
Accumulation	£ 278	£ 3,922	£ 199
Shares issued and outstanding	28	456	18
NAV per share	£ 9.98	£ 8.60	£ 11.28
Institutional SGD (Hedged):			
Accumulation	SGD 437	SGD 335	N/A
Shares issued and outstanding	43	38	N/A
NAV per share	SGD 10.18	SGD 8.76	N/A
Investor:			
Accumulation	\$ 29,245	\$ 19,778	\$ 21,609
Shares issued and outstanding	581	458	389
NAV per share	\$ 50.34	\$ 43.17	\$ 55.51
BE Retail:			
Accumulation	\$ 4,897	\$ 9	N/A
Shares issued and outstanding	489	1	N/A
NAV per share	\$ 10.01	\$ 8.66	N/A
E Class:			
Accumulation	\$ 188,944	\$ 165,517	\$ 175,651
Shares issued and outstanding	4,012	4,087	3,355
NAV per share	\$ 47.09	\$ 40.50	\$ 52.35
E Class EUR (Hedged):			
Accumulation	€ 73,824	€ 35,366	€ 13,927
Shares issued and outstanding	4,784	2,632	777
NAV per share	€ 15.43	€ 13.44	€ 17.91
H Institutional:			
Accumulation	\$ 213,312	\$ 33,724	\$ 504,831
Shares issued and outstanding	15,626	2,884	33,635
NAV per share	\$ 13.65	\$ 11.69	\$ 15.01
T Class:			
Accumulation	N/A	N/A	\$ 2,673
Shares issued and outstanding	N/A	N/A	124
NAV per share	N/A	N/A	\$ 21.50
PIMCO StocksPLUS™ AR Fund			
Net Assets	\$ 11,547	\$ 9,528	\$ 11,610
Institutional:			
Accumulation	\$ 10,552	\$ 9,327	\$ 10,848
Shares issued and outstanding	640	663	603
NAV per share	\$ 16.49	\$ 14.07	\$ 17.97
Institutional EUR (Hedged):			
Accumulation	N/A	N/A	€ 405
Shares issued and outstanding	N/A	N/A	24
NAV per share	N/A	N/A	€ 17.09
Institutional GBP (Hedged):			
Accumulation	£ 783	£ 167	£ 198
Shares issued and outstanding	78	19	18
NAV per share	£ 10.02	£ 8.59	£ 11.24
E Class:			
Accumulation	N/A	N/A	\$ 34
Shares issued and outstanding	N/A	N/A	2
NAV per share	N/A	N/A	\$ 17.53

Notes to Financial Statements (Cont.)

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Strategic Income Fund			
Net Assets	\$ 461,936	\$ 506,557	\$ 619,928
Institutional:			
Accumulation	\$ 20,699	\$ 21,761	\$ 33,080
Shares issued and outstanding	1,783	1,939	2,754
NAV per share	\$ 11.61	\$ 11.22	\$ 12.01
Institutional EUR (Hedged):			
Accumulation	€ 150,032	€ 168,023	€ 207,426
Shares issued and outstanding	11,466	13,134	14,906
NAV per share	€ 13.08	€ 12.79	€ 13.92
Institutional GBP (Hedged):			
Income	£ 207	£ 201	N/A
Shares issued and outstanding	21	21	N/A
NAV per share	£ 9.69	£ 9.67	N/A
E Class:			
Accumulation	\$ 34,553	\$ 37,001	\$ 35,991
Shares issued and outstanding	2,526	2,786	2,509
NAV per share	\$ 13.68	\$ 13.28	\$ 14.34
Income II	\$ 16,928	\$ 18,150	\$ 18,959
Shares issued and outstanding	1,850	1,989	1,828
NAV per share	\$ 9.15	\$ 9.13	\$ 10.37
E Class EUR (Hedged):			
Accumulation	€ 115,914	€ 133,817	€ 140,034
Shares issued and outstanding	9,670	11,367	10,837
NAV per share	€ 11.99	€ 11.77	€ 12.92
Income II	€ 70,389	€ 76,984	€ 94,373
Shares issued and outstanding	8,787	9,528	10,105
NAV per share	€ 8.01	€ 8.08	€ 9.34
T Class EUR (Hedged):			
Accumulation	€ 14,079	€ 15,503	€ 17,708
Shares issued and outstanding	1,319	1,475	1,529
NAV per share	€ 10.68	€ 10.51	€ 11.58
Income	€ 6,591	€ 8,019	€ 8,185
Shares issued and outstanding	747	908	817
NAV per share	€ 8.83	€ 8.83	€ 10.02
Total Return Bond Fund			
Net Assets	\$ 4,326,369	\$ 4,150,717	\$ 4,944,898
Institutional:			
Accumulation	\$ 1,531,261	\$ 1,419,973	\$ 1,598,195
Shares issued and outstanding	51,909	49,161	46,882
NAV per share	\$ 29.50	\$ 28.88	\$ 34.09
Income	\$ 117,500	\$ 112,085	\$ 174,533
Shares issued and outstanding	7,962	7,634	9,829
NAV per share	\$ 14.76	\$ 14.68	\$ 17.76
Institutional CAD (Hedged):			
Income	CAD 9,498	CAD 13,555	CAD 26,323
Shares issued and outstanding	1,110	1,587	2,540
NAV per share	CAD 8.56	CAD 8.54	CAD 10.36
Institutional CHF (Hedged):			
Accumulation	CHF 3,894	CHF 3,138	CHF 13,206
Shares issued and outstanding	398	320	1,111
NAV per share	CHF 9.79	CHF 9.79	CHF 11.88

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Total Return Bond Fund (continued)			
Institutional EUR (Hedged):			
Accumulation	€ 409,399	€ 388,231	€ 358,693
Shares issued and outstanding	20,980	20,056	15,344
NAV per share	€ 19.51	€ 19.36	€ 23.38
Income	€ 208,583	€ 212,408	€ 260,110
Shares issued and outstanding	17,935	18,120	17,931
NAV per share	€ 11.63	€ 11.72	€ 14.51
Institutional EUR (Unhedged):			
Accumulation	€ 8,546	€ 19,929	€ 14,618
Shares issued and outstanding	316	736	488
NAV per share	€ 27.04	€ 27.06	€ 29.97
Institutional GBP (Hedged):			
Accumulation	£ 5,834	£ 3,621	£ 5,534
Shares issued and outstanding	469	296	379
NAV per share	£ 12.44	£ 12.24	£ 14.59
Income	£ 20,149	£ 29,067	£ 43,763
Shares issued and outstanding	2,455	3,543	4,355
NAV per share	£ 8.21	£ 8.20	£ 10.05
Institutional ILS (Hedged):			
Accumulation	N/A	N/A	ILS 185
Shares issued and outstanding	N/A	N/A	13
NAV per share	N/A	N/A	ILS 14.41
Institutional SGD (Hedged):			
Accumulation	SGD 7,447	SGD 7,941	SGD 21,940
Shares issued and outstanding	603	652	1,524
NAV per share	SGD 12.35	SGD 12.17	SGD 14.40
Investor:			
Accumulation	\$ 374,957	\$ 409,533	\$ 369,122
Shares issued and outstanding	13,866	15,440	11,750
NAV per share	\$ 27.04	\$ 26.52	\$ 31.41
Income	\$ 67,805	\$ 67,693	\$ 35,775
Shares issued and outstanding	4,530	4,545	1,987
NAV per share	\$ 14.97	\$ 14.89	\$ 18.01
Investor CHF (Hedged):			
Accumulation	CHF 2,805	CHF 2,893	CHF 4,784
Shares issued and outstanding	299	307	417
NAV per share	CHF 9.39	CHF 9.41	CHF 11.46
Investor EUR (Hedged):			
Accumulation	€ 17,802	€ 18,868	€ 19,262
Shares issued and outstanding	973	1,038	874
NAV per share	€ 18.30	€ 18.18	€ 22.03
Administrative:			
Accumulation	\$ 134,057	\$ 130,283	\$ 159,690
Shares issued and outstanding	5,025	4,975	5,141
NAV per share	\$ 26.68	\$ 26.19	\$ 31.06
Income	\$ 50,367	\$ 4,583	N/A
Shares issued and outstanding	5,268	482	N/A
NAV per share	\$ 9.56	\$ 9.51	N/A
Administrative EUR (Hedged):			
Accumulation	€ 3,007	€ 2,966	€ 1,953
Shares issued and outstanding	276	273	148
NAV per share	€ 10.91	€ 10.84	€ 13.16
Administrative SGD (Hedged):			
Income	SGD 14	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	SGD 9.93	N/A	N/A
E Class:			
Accumulation	\$ 422,590	\$ 380,803	\$ 478,210
Shares issued and outstanding	16,734	15,332	16,167
NAV per share	\$ 25.25	\$ 24.84	\$ 29.58
Income	\$ 149,005	\$ 151,164	\$ 199,962
Shares issued and outstanding	13,266	13,526	14,801
NAV per share	\$ 11.23	\$ 11.18	\$ 13.51

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
Total Return Bond Fund (continued)			
E Class CHF (Hedged):			
Accumulation	CHF 11,034	CHF 9,731	CHF 5,648
Shares issued and outstanding	1,329	1,166	553
NAV per share	CHF 8.30	CHF 8.34	CHF 10.22
E Class EUR (Hedged):			
Accumulation	€ 452,255	€ 471,035	€ 623,265
Shares issued and outstanding	27,052	28,276	30,705
NAV per share	€ 16.72	€ 16.66	€ 20.30
Income	€ 37,051	€ 40,476	€ 54,687
Shares issued and outstanding	4,777	5,177	5,655
NAV per share	€ 7.76	€ 7.82	€ 9.67
E Class EUR (Unhedged):			
Accumulation	€ 191	€ 489	€ 710
Shares issued and outstanding	20	51	67
NAV per share	€ 9.48	€ 9.53	€ 10.65
E Class HKD (Unhedged):			
Accumulation	N/A	HKD 1,568	HKD 3,128
Shares issued and outstanding	N/A	155	259
NAV per share	N/A	HKD 10.15	HKD 12.07
E Class SGD (Hedged):			
Accumulation	SGD 29,383	SGD 30,035	SGD 38,699
Shares issued and outstanding	802	828	894
NAV per share	SGD 36.64	SGD 36.28	SGD 43.30
H Institutional:			
Accumulation	\$ 117,434	\$ 115,199	\$ 199,555
Shares issued and outstanding	4,112	4,116	6,033
NAV per share	\$ 28.56	\$ 27.98	\$ 33.08
Income	\$ 9,231	\$ 8,589	\$ 17,255
Shares issued and outstanding	1,020	954	1,585
NAV per share	\$ 9.05	\$ 9.00	\$ 10.89
M Retail HKD (Unhedged):			
Income	HKD 82,672	HKD 76,242	HKD 91,252
Shares issued and outstanding	9,270	8,622	8,552
NAV per share	HKD 8.92	HKD 8.84	HKD 10.67
R Class EUR (Hedged):			
Accumulation	€ 2,553	€ 2,836	€ 5,974
Shares issued and outstanding	275	308	535
NAV per share	€ 9.28	€ 9.22	€ 11.16
T Class:			
Accumulation	\$ 6,107	\$ 6,382	\$ 13,697
Shares issued and outstanding	615	652	1,172
NAV per share	\$ 9.93	\$ 9.79	\$ 11.69
T Class EUR (Hedged):			
Accumulation	€ 4,745	€ 4,426	€ 4,561
Shares issued and outstanding	555	518	437
NAV per share	€ 8.56	€ 8.54	€ 10.44
PIMCO TRENDS Managed Futures Strategy Fund			
Net Assets	\$ 302,364	\$ 435,924	\$ 101,789
Institutional:			
Accumulation	\$ 98,805	\$ 183,555	\$ 70,982
Shares issued and outstanding	7,881	14,361	6,152
NAV per share	\$ 12.54	\$ 12.78	\$ 11.54
Institutional EUR (Hedged):			
Accumulation	€ 32,375	€ 121,520	€ 11,436
Shares issued and outstanding	2,955	10,765	1,108
NAV per share	€ 10.96	€ 11.29	€ 10.32
Institutional GBP (Hedged):			
Accumulation	£ 301	£ 9	N/A
Shares issued and outstanding	31	1	N/A
NAV per share	£ 9.66	£ 9.88	N/A

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
PIMCO TRENDS Managed Futures Strategy Fund (continued)			
Income	£ 66,524	£ 31,132	N/A
Shares issued and outstanding	7,397	3,333	N/A
NAV per share	£ 8.99	£ 9.34	N/A
Investor:			
Accumulation	\$ 4,667	\$ 9	N/A
Shares issued and outstanding	506	1	N/A
NAV per share	\$ 9.23	\$ 9.43	N/A
Investor EUR (Hedged):			
Accumulation	€ 9	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 9.10	€ 9.39	N/A
E Class:			
Accumulation	\$ 9,234	\$ 11,079	\$ 2,886
Shares issued and outstanding	804	941	269
NAV per share	\$ 11.49	\$ 11.78	\$ 10.74
E Class EUR (Hedged):			
Accumulation	€ 15,563	€ 17,465	€ 1,747
Shares issued and outstanding	1,551	1,680	182
NAV per share	€ 10.04	€ 10.40	€ 9.61
H Institutional:			
Accumulation	\$ 549	\$ 43	N/A
Shares issued and outstanding	55	4	N/A
NAV per share	\$ 9.93	\$ 10.13	N/A
Z Class:			
Accumulation	\$ 51,840	\$ 55,435	\$ 12,929
Shares issued and outstanding	4,695	4,958	1,299
NAV per share	\$ 11.04	\$ 11.18	\$ 9.95
UK Corporate Bond Fund			
Net Assets	£ 334,835	£ 389,173	£ 592,164
Institutional:			
Accumulation	£ 41,367	£ 46,355	£ 75,231
Shares issued and outstanding	2,293	2,532	3,348
NAV per share	£ 18.04	£ 18.31	£ 22.47
Income	£ 228,419	£ 276,939	£ 436,466
Shares issued and outstanding	28,029	32,956	41,393
NAV per share	£ 8.15	£ 8.40	£ 10.54
Z Class:			
Accumulation	£ 65,049	£ 65,879	£ 80,467
Shares issued and outstanding	7,715	7,715	7,715
NAV per share	£ 8.43	£ 8.54	£ 10.43
UK Long Term Corporate Bond Fund			
Net Assets	£ 297,912	£ 325,020	£ 425,748
Institutional:			
Accumulation	£ 260,414	£ 283,958	£ 366,869
Shares issued and outstanding	13,674	14,455	13,155
NAV per share	£ 19.04	£ 19.65	£ 27.89
Income	£ 37,498	£ 41,062	£ 58,879
Shares issued and outstanding	3,516	3,656	3,578
NAV per share	£ 10.67	£ 11.23	£ 16.45
US High Yield Bond Fund			
Net Assets	\$ 1,977,601	\$ 1,984,922	\$ 3,923,786
Institutional:			
Accumulation	\$ 759,077	\$ 780,024	\$ 1,665,090
Shares issued and outstanding	20,125	21,785	40,803
NAV per share	\$ 37.72	\$ 35.80	\$ 40.81
Income	\$ 210,079	\$ 233,780	\$ 400,716
Shares issued and outstanding	24,484	27,877	39,668
NAV per share	\$ 8.58	\$ 8.39	\$ 10.10

Notes to Financial Statements (Cont.)

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
US High Yield Bond Fund (continued)			
Institutional CHF (Hedged):			
Accumulation	N/A	N/A	CHF 2,738
Shares issued and outstanding	N/A	N/A	222
NAV per share	N/A	N/A	CHF 12.33
Institutional EUR (Hedged):			
Accumulation	€ 232,152	€ 240,268	€ 482,095
Shares issued and outstanding	8,184	8,811	15,170
NAV per share	€ 28.37	€ 27.27	€ 31.78
Income	€ 35,376	€ 33,678	€ 138,522
Shares issued and outstanding	3,658	3,520	11,751
NAV per share	€ 9.67	€ 9.57	€ 11.79
Institutional GBP (Hedged):			
Accumulation	£ 45,055	£ 40,143	£ 48,533
Shares issued and outstanding	2,048	1,913	2,009
NAV per share	£ 22.00	£ 20.99	£ 24.16
Income	£ 2,131	£ 1,108	£ 5,115
Shares issued and outstanding	260	138	522
NAV per share	£ 8.18	£ 8.04	£ 9.80
Institutional SGD (Hedged):			
Accumulation	N/A	N/A	SGD 374
Shares issued and outstanding	N/A	N/A	37
NAV per share	N/A	N/A	SGD 10.10
Investor:			
Accumulation	\$ 239,743	\$ 236,934	\$ 434,782
Shares issued and outstanding	7,133	7,413	11,894
NAV per share	\$ 33.61	\$ 31.96	\$ 36.56
Income	\$ 20,137	\$ 20,862	\$ 37,431
Shares issued and outstanding	2,899	3,073	4,581
NAV per share	\$ 6.95	\$ 6.79	\$ 8.17
Investor EUR (Hedged):			
Accumulation	€ 3,102	€ 2,708	€ 3,173
Shares issued and outstanding	121	110	110
NAV per share	€ 25.54	€ 24.59	€ 28.78
E Class:			
Accumulation	\$ 128,310	\$ 132,559	\$ 225,933
Shares issued and outstanding	3,970	4,302	6,375
NAV per share	\$ 32.32	\$ 30.82	\$ 35.44
Income	\$ 68,092	\$ 58,679	\$ 124,742
Shares issued and outstanding	7,436	6,557	11,581
NAV per share	\$ 9.16	\$ 8.95	\$ 10.77
E Class EUR (Hedged):			
Accumulation	€ 54,724	€ 56,406	€ 77,393
Shares issued and outstanding	2,254	2,407	2,808
NAV per share	€ 24.27	€ 23.44	€ 27.56
H Institutional:			
Accumulation	\$ 108,402	\$ 88,253	\$ 139,658
Shares issued and outstanding	2,974	2,548	3,532
NAV per share	\$ 36.45	\$ 34.63	\$ 39.54
Income	\$ 3,410	\$ 2,482	\$ 3,370
Shares issued and outstanding	402	299	337
NAV per share	\$ 8.49	\$ 8.29	\$ 9.99
M Retail:			
Income	\$ 12,208	\$ 12,265	\$ 4,154
Shares issued and outstanding	1,315	1,351	381
NAV per share	\$ 9.28	\$ 9.08	\$ 10.91
R Class:			
Accumulation	\$ 4,183	\$ 5,477	\$ 4,914
Shares issued and outstanding	281	387	304
NAV per share	\$ 14.90	\$ 14.17	\$ 16.18

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
US High Yield Bond Fund (continued)			
Z Class:			
Accumulation	\$ 9,008	\$ 8,528	\$ 9,666
Shares issued and outstanding	661	661	661
NAV per share	\$ 13.63	\$ 12.91	\$ 14.63
US Investment Grade Corporate Bond Fund			
Net Assets	\$ 444,793	\$ 388,522	\$ 878,100
Institutional:			
Accumulation	\$ 190,969	\$ 151,061	\$ 132,646
Shares issued and outstanding	17,423	14,307	10,461
NAV per share	\$ 10.96	\$ 10.56	\$ 12.68
Income	\$ 68,975	\$ 61,577	\$ 63,781
Shares issued and outstanding	7,918	7,201	5,999
NAV per share	\$ 8.71	\$ 8.55	\$ 10.63
Institutional EUR (Hedged):			
Accumulation	€ 101,292	€ 124,155	€ 214,560
Shares issued and outstanding	10,706	13,447	18,908
NAV per share	€ 9.46	€ 9.23	€ 11.35
Institutional GBP (Hedged):			
Income II	£ 22,892	£ 13,692	£ 304,200
Shares issued and outstanding	2,968	1,794	31,489
NAV per share	£ 7.71	£ 7.63	£ 9.66
E Class:			
Accumulation	\$ 37,293	\$ 21,852	\$ 17,627
Shares issued and outstanding	4,134	2,504	1,667
NAV per share	\$ 9.02	\$ 8.73	\$ 10.58
Income	\$ 6,769	\$ 5,002	\$ 8,025
Shares issued and outstanding	765	576	743
NAV per share	\$ 8.85	\$ 8.68	\$ 10.80
H Institutional:			
Accumulation	\$ 1,173	\$ 55	N/A
Shares issued and outstanding	116	6	N/A
NAV per share	\$ 10.09	\$ 9.73	N/A
US Short-Term Fund			
Net Assets	\$ 2,066,904	\$ 2,310,115	\$ 2,650,198
Institutional:			
Accumulation	\$ 720,990	\$ 865,421	\$ 835,096
Shares issued and outstanding	61,864	76,197	73,558
NAV per share	\$ 11.65	\$ 11.36	\$ 11.35
Income	\$ 121,354	\$ 131,027	\$ 102,552
Shares issued and outstanding	12,150	13,207	10,172
NAV per share	\$ 9.99	\$ 9.92	\$ 10.08
Institutional EUR (Hedged):			
Accumulation	€ 101,825	€ 202,833	€ 233,199
Shares issued and outstanding	10,126	20,470	23,092
NAV per share	€ 10.06	€ 9.91	€ 10.10
Institutional GBP (Hedged):			
Income	£ 201	N/A	N/A
Shares issued and outstanding	20	N/A	N/A
NAV per share	£ 10.05	N/A	N/A
Investor:			
Accumulation	\$ 10,504	\$ 12,829	\$ 18,474
Shares issued and outstanding	930	1,164	1,671
NAV per share	\$ 11.29	\$ 11.02	\$ 11.06
E Class:			
Accumulation	\$ 434,206	\$ 412,347	\$ 467,026
Shares issued and outstanding	38,580	37,521	42,334
NAV per share	\$ 11.25	\$ 10.99	\$ 11.03
E Class EUR (Hedged):			
Accumulation	€ 35,124	€ 44,471	€ 9,227
Shares issued and outstanding	3,631	4,656	944
NAV per share	€ 9.67	€ 9.55	€ 9.77

	As at 30-Jun-2023	As at 31-Dec-2022	As at 31-Dec-2021
US Short-Term Fund (continued)			
H Institutional:			
Accumulation	\$ 17,510	\$ 22,367	\$ 33,914
Shares issued and outstanding	1,639	2,147	3,250
NAV per share	\$ 10.68	\$ 10.42	\$ 10.44
Z Class:			
Income	\$ 612,674	\$ 602,189	\$ 917,450
Shares issued and outstanding	61,012	60,375	90,541
NAV per share	\$ 10.04	\$ 9.97	\$ 10.13

17. REMUNERATION

The Manager operates a remuneration policy in accordance with applicable UCITS requirements and which is summarised in the Prospectus.

Details of the Company's remuneration and associated financial disclosures will be made within the Annual Audited Financial Statements for the financial year ended 31 December 2023.

18. REGULATORY AND LITIGATION MATTERS

The Company is not named as a defendant in any material litigation or arbitration proceedings and is not aware of any material litigation or claim pending or threatened against it.

The foregoing speaks only as of 30 June 2023.

19. CREDIT FACILITY

PIMCO Funds: Global Investors Series plc acting on behalf of each of the Global High Yield Bond Fund and the US High Yield Bond Fund (the "Funds" and each a "Fund") entered into a third amended and restated credit facility dated 19 August 2022 (the "Credit Agreement") between, amongst others, the Funds, certain lenders including MUFG Bank Ltd. ("MUFG") (as lenders) and MUFG in its capacity as agent and lead arranger.

Each Fund is permitted to utilise the facility for temporary purposes to fund shareholder redemptions and other short-term liquidity purposes as provided for in its investment policies.

The aggregate commitment available for utilisation by the Funds is, subject to the terms of the Credit Agreement, \$285,000,000. The total amount available to the Funds, together with the other borrowers (together, the "Borrowers") is, subject to the terms of the Credit Agreement, \$300,500,000 (the Aggregate Commitment Amount). The Borrowers may, subject to the terms of the Credit Agreement, request an increase of up to \$299,500,000 to the Aggregate Commitment Amount. This increased commitment would be available for utilisation by the Borrowers in accordance with the terms of the Credit Agreement.

There are two rates of interest available under the Credit Agreement. Each Fund, when utilising a loan will elect which interest rate will apply to all or a portion of the relevant loan with the applicable interest rate being determined by reference to (i) the Alternate Base Rate or (ii) the Adjusted Daily Simple SOFR.

The Alternate Base Rate is for any day, the greater of (i) Federal Funds Rate (as defined in the Credit Agreement) or (ii) the Overnight Bank Funding Rate (as defined in the Credit Agreement), as in effect on such date. Each loan bearing interest calculated by reference to the Alternate Base Rate shall bear interest on the outstanding principal amount thereof for the period commencing on the date when such loan is made up to but not including the date such loan is repaid in full, at a rate per annum equal to the Alternative Base Rate plus the Applicable Margin (being 1.125%).

The Adjusted Daily Simple SOFR means an interest rate per annum equal to (a) Daily Simple SOFR (as defined in the Credit Agreement) plus (b) 0.10%. Each loan bearing interest calculated by reference to the Adjusted Daily Simple SOFR shall bear interest on the outstanding principal amount thereof, for the period commencing with the date such loan is made or continued

through and including the date such loan is repaid in full, at a rate per annum equal to Adjusted Daily Simple SOFR plus the Applicable Margin (being 1.125%).

Any loan is, subject to the terms of the Credit Agreement, repayable within 60 days of drawdown.

All loans are provided on an unsecured basis and the recourse of the Lenders to a Fund is limited to the assets of such Fund.

As at 30 June 2023 and 31 December 2022, neither Fund had borrowings under the Credit Agreement.

20. SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation ("SFTR") introduces reporting and disclosure requirements for Securities Financing Transactions ("SFTs") and total return swaps. SFTs are specifically defined as per Article 3(11) of the SFTR as follows:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending/borrowing,
- a buy-sellback or sale-buyback transaction, or
- a margin lending transaction.

(a) Global Data and Concentration of SFT Counterparties

As at 30 June 2023 the Funds held total return swaps and the following types of SFTs:

- Repurchase Agreements
- Reverse Repurchase Agreements
- Sale-Buyback Transactions

The fair value of assets/(liabilities) across all SFTs and total return swaps as at 30 June 2023, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

Fund	30-Jun-2023	
	Fair Value (000S)	% of Net Assets
PIMCO Asia High Yield Bond Fund		
Repurchase Agreements		
SSB	\$ 7,016	0.25
Asia Strategic Interest Bond Fund		
Repurchase Agreements		
SSB	\$ 347	0.11
PIMCO Capital Securities Fund		
Repurchase Agreements		
NOM	\$ 25,100	0.46
Reverse Repurchase Agreements		
BPS	(37,940)	(0.70)
BRC	(4,872)	(0.09)
JML	(117,913)	(2.16)
NOM	(4,768)	(0.09)
SCX	(87,890)	(1.61)
Total	(253,383)	(4.65)
PIMCO Climate Bond Fund		
Repurchase Agreements		
BOS	\$ 34,000	11.74
Commodity Real Return Fund		
Total Return Swaps		
BPS	\$ (3,069)	(0.31)
CBK	(4,652)	(0.49)
CIB	(818)	(0.08)
FBF	(380)	(0.04)
GST	(6,440)	(0.66)
JPM	(1,310)	(0.13)
MAC	(856)	(0.09)
MEI	(527)	(0.05)
SOG	(44)	0.00
Total	(18,096)	(1.85)

Notes to Financial Statements (Cont.)

Fund	30-Jun-2023		Fund	30-Jun-2023	
	Fair Value (000S)	% of Net Assets		Fair Value (000S)	% of Net Assets
Commodity Real Return Fund (continued)			Emerging Local Bond ESG Fund		
Repurchase Agreements			Reverse Repurchase Agreements		
FICC	\$ 2,394	0.25	BPS	\$ (110)	(1.43)
Reverse Repurchase Agreements			Emerging Markets Bond Fund		
BOS	(220,439)	(22.65)	Reverse Repurchase Agreements		
GRE	(107,859)	(11.08)	BPS	\$ (30,379)	(0.90)
IND	(10,956)	(1.13)	BRC	(20,783)	(0.62)
Total	(339,254)	(34.86)	MBC	(3,301)	(0.09)
Sale-buyback Financing Transactions			NOM	(449)	(0.01)
BPG	(13,250)	(1.36)	Total	(54,912)	(1.62)
TDM	(9,831)	(1.01)	Emerging Markets Bond ESG Fund		
Total	(23,081)	(2.37)	Repurchase Agreements		
PIMCO Credit Opportunities Bond Fund			BPS	\$ 84,900	3.59
Total Return Swaps			FICC	6,040	0.26
BPS	\$ 7	0.01	Total	90,940	3.85
Repurchase Agreements			Reverse Repurchase Agreements		
BPS	12,600	12.63	BOS	(701)	(0.03)
SSB	553	0.55	BPS	(21,717)	(0.92)
Total	13,153	13.18	BRC	(793)	(0.03)
Diversified Income Fund			MYI	(5,062)	(0.21)
Repurchase Agreements			NOM	(7,099)	(0.30)
BPS	\$ 251,600	3.17	SCX	(1,589)	(0.07)
BRC	842,700	10.62	Total	(36,961)	(1.56)
FICC	105,437	1.33	Emerging Markets Corporate Bond Fund		
MBC	36,100	0.45	Repurchase Agreements		
TDM	800	0.01	FICC	\$ 3,949	2.47
Total	1,236,637	15.58	PIMCO Emerging Markets Opportunities Fund		
Reverse Repurchase Agreements			Repurchase Agreements		
BRC	(19,918)	(0.25)	SSB	\$ 939	0.41
JML	(26,154)	(0.33)	Emerging Markets Short-Term Local Currency Fund		
MYI	(17,123)	(0.22)	Repurchase Agreements		
Total	(63,195)	(0.80)	SSB	\$ 150	0.75
Diversified Income Duration Hedged Fund			PIMCO ESG Income Fund		
Repurchase Agreements			Repurchase Agreements		
BOS	\$ 91,100	17.47	BPS	\$ 31,800	12.49
BPS	13,000	2.49	Euro Bond Fund		
FICC	3,266	0.63	Repurchase Agreements		
Total	107,366	20.59	COM	€ 101,800	5.81
Reverse Repurchase Agreements			FICC	2,444	0.14
JML	(368)	(0.07)	Total	104,244	5.95
Diversified Income ESG Fund			Euro Credit Fund		
Repurchase Agreements			Repurchase Agreements		
MBC	\$ 7,400	12.76	COM	€ 27,600	4.53
Dynamic Bond Fund			FICC	977	0.16
Repurchase Agreements			Total	28,577	4.69
BRC	\$ 466,900	13.87	Reverse Repurchase Agreements		
FICC	3,658	0.11	MYI	(549)	(0.09)
SAL	85,300	2.53	Euro Income Bond Fund		
Total	555,858	16.51	Repurchase Agreements		
Reverse Repurchase Agreements			COM	€ 122,400	9.70
BRC	(217)	(0.01)	FICC	274	0.02
Dynamic Multi-Asset Fund			Total	122,674	9.72
Total Return Swaps			Reverse Repurchase Agreements		
BPS	€ (2,830)	(0.07)	MYI	(8,856)	(0.70)
Repurchase Agreements			Euro Long Average Duration Fund		
BPS	73,200	1.72	Repurchase Agreements		
FICC	16,166	0.38	COM	€ 6,700	1.49
IND	240,200	5.64	FICC	633	0.14
Total	329,566	7.74	Total	7,333	1.63
Emerging Local Bond Fund			Euro Short-Term Fund		
Reverse Repurchase Agreements			Repurchase Agreements		
BRC	\$ (73,428)	(2.63)	COM	€ 9,400	4.41
JML	(6,864)	(0.25)	FICC	131	0.06
MBC	(45,840)	(1.65)	Total	9,531	4.47
SCX	(23,881)	(0.86)			
Total	(150,013)	(5.39)			

Fund	30-Jun-2023	
	Fair Value (000S)	% of Net Assets
PIMCO European High Yield Bond Fund		
Repurchase Agreements		
BPS	€ 3,200	1.42
Reverse Repurchase Agreements		
MYI	(837)	(0.37)
PIMCO European Short-Term Opportunities Fund		
Repurchase Agreements		
FICC	€ 295	0.20
Global Advantage Fund		
Repurchase Agreements		
FICC	\$ 2,347	0.57
Global Bond Fund		
Repurchase Agreements		
BPS	\$ 127,200	1.01
BRC	593,900	4.71
Total	721,100	5.72
Reverse Repurchase Agreements		
MBC	(1,895)	(0.02)
Global Bond ESG Fund		
Repurchase Agreements		
BPS	\$ 204,500	6.12
FICC	1,785	0.05
Total	206,285	6.17
Global Bond Ex-US Fund		
Total Return Swaps		
BOA	\$ (18)	0.00
BPS	(146)	(0.02)
MYC	0	0.00
Total	(164)	(0.02)
Repurchase Agreements		
FICC	1,874	0.26
PIMCO Global Core Asset Allocation Fund		
Total Return Swaps		
BOA	\$ (970)	(0.14)
BPS	(208)	(0.03)
JPM	(989)	(0.15)
MBC	1,212	0.18
MYI	(53)	(0.01)
SOG	(650)	(0.10)
Total	(1,658)	(0.25)
Repurchase Agreements		
FICC	18,513	2.77
Global High Yield Bond Fund		
Repurchase Agreements		
FICC	\$ 3,895	0.13
Reverse Repurchase Agreements		
BRC	(1,913)	(0.06)
JML	(6,473)	(0.22)
MYI	(3,599)	(0.11)
Total	(11,985)	(0.39)
Global Investment Grade Credit Fund		
Repurchase Agreements		
BRC	\$ 472,200	4.50
FICC	79,332	0.75
SAL	8,000	0.08
Total	559,532	5.33
Global Investment Grade Credit ESG Fund		
Repurchase Agreements		
SSB	\$ 2,319	0.13
Reverse Repurchase Agreements		
BOS	(151,412)	(8.32)
Sale-buyback Financing Transactions		
BPG	(23,851)	(1.31)
MSC	(6,982)	(0.38)
Total	(30,833)	(1.69)

Fund	30-Jun-2023	
	Fair Value (000S)	% of Net Assets
Global Low Duration Real Return Fund		
Repurchase Agreements		
FICC	\$ 7,529	0.60
Reverse Repurchase Agreements		
BOS	(408,892)	(32.63)
Sale-buyback Financing Transactions		
TDM	(9,212)	(0.74)
Global Real Return Fund		
Repurchase Agreements		
FICC	\$ 2,272	0.09
Reverse Repurchase Agreements		
BOS	(10,867)	(0.43)
BSN	(548,666)	(21.85)
CIB	(19,218)	(0.77)
GRE	(34,244)	(1.37)
NOM	(178,315)	(7.10)
Total	(791,310)	(31.52)
Income Fund		
Repurchase Agreements		
BPS	\$ 877,858	1.37
BRC	417,900	0.65
FICC	122,098	0.19
MBC	558,100	0.86
NXN	105,100	0.16
SOG	9,545	0.01
Total	2,090,601	3.24
Reverse Repurchase Agreements		
BRC	(5,159)	(0.01)
MBC	(3,161)	0.00
Total	(8,320)	(0.01)
Inflation Multi-Asset Fund		
Total Return Swaps		
BPS	\$ 246	0.07
JPM	(78)	(0.02)
MAC	(421)	(0.13)
SOG	73	0.02
Total	(180)	(0.06)
Repurchase Agreements		
BOS	3,300	1.02
SSB	801	0.25
Total	4,101	1.27
Low Average Duration Fund		
Reverse Repurchase Agreements		
BOS	\$ (169,814)	(19.16)
GRE	(52,171)	(5.89)
Total	(221,985)	(25.05)
Sale-buyback Financing Transactions		
BPG	(19,674)	(2.22)
Low Duration Global Investment Grade Credit Fund		
Repurchase Agreements		
FICC	\$ 563	0.07
Low Duration Income Fund		
Repurchase Agreements		
BPS	\$ 322,600	22.16
FICC	3,892	0.27
Total	326,492	22.43
Low Duration Opportunities Fund		
Repurchase Agreements		
BPS	\$ 92,300	8.23
FICC	2,587	0.23
Total	94,887	8.46

Notes to Financial Statements (Cont.)

Fund	30-Jun-2023	
	Fair Value (000S)	% of Net Assets
PIMCO MLP & Energy Infrastructure Fund		
Total Return Swaps		
BOA	\$ 756	0.79
BPS	69	0.07
CBK	(9)	(0.01)
FAR	76	0.08
JPM	9	0.01
MYI	573	0.58
Total	1,474	1.52
Repurchase Agreements		
SSB	840	0.87
Mortgage Opportunities Fund		
Repurchase Agreements		
FICC	\$ 4,008	0.65
Reverse Repurchase Agreements		
BOS	(6,770)	(1.09)
CIB	(338,422)	(54.56)
Total	(345,192)	(55.65)
StocksPLUS™ Fund		
Total Return Swaps		
CBK	\$ 375	0.02
FAR	6,677	0.37
JPM	11,224	0.62
RBC	26,283	1.46
UBS	1,397	0.08
Total	45,956	2.55
Repurchase Agreements		
BPS	174,000	9.64
BRC	36,600	2.03
DEU	100	0.01
FICC	10,413	0.58
GSC	130,000	7.21
MFK	150,000	8.31
RVM	150,000	8.31
Total	651,113	36.09
PIMCO StocksPLUS™ AR Fund		
Total Return Swaps		
BRC	\$ 62	0.53
CBK	94	0.82
FAR	133	1.15
RBC	315	2.73
Total	604	5.23
Repurchase Agreements		
BPS	3,900	33.78
SSB	118	1.02
Total	4,018	34.80
Strategic Income Fund		
Repurchase Agreements		
FICC	\$ 2,001	0.43
Total Return Bond Fund		
Repurchase Agreements		
FICC	\$ 1,321	0.03
Reverse Repurchase Agreements		
BRC	(8,309)	(0.19)
MYI	(1,098)	(0.03)
Total	(9,407)	(0.22)
Sale-buyback Financing Transactions		
BPG	(7,982)	(0.18)
PIMCO TRENDS Managed Futures Strategy Fund		
Total Return Swaps		
MEI	\$ (232)	(0.08)
Repurchase Agreements		
BPS	2,500	0.83
SSB	2,083	0.69
Total	4,583	1.52

Fund	30-Jun-2023	
	Fair Value (000S)	% of Net Assets
UK Corporate Bond Fund		
Repurchase Agreements		
BRC	£ 13,000	3.88
FICC	102	0.03
Total	13,102	3.91
Reverse Repurchase Agreements		
SCX	(25,054)	(7.48)
UK Long Term Corporate Bond Fund		
Repurchase Agreements		
FICC	£ 322	0.11
SCX	1,600	0.54
Total	1,922	0.65
Reverse Repurchase Agreements		
SCX	(2,915)	(0.98)
US High Yield Bond Fund		
Repurchase Agreements		
FICC	\$ 10,034	0.51
Reverse Repurchase Agreements		
BOS	(3,139)	(0.16)
BRC	(1,740)	(0.09)
MYI	(1,060)	(0.05)
RDR	(3,547)	(0.18)
Total	(9,486)	(0.48)
US Investment Grade Corporate Bond Fund		
Repurchase Agreements		
BPS	\$ 22,300	5.01
FICC	2,968	0.67
Total	25,268	5.68
US Short-Term Fund		
Repurchase Agreements		
BPS	\$ 225,700	10.93
FICC	2,237	0.11
Total	227,937	11.04

As at 31 December 2022 the Funds held total return swaps and the following types of SFTs:

- Repurchase Agreements
- Reverse Repurchase Agreements
- Sale-Buyback Transactions

The fair value of assets/(liabilities) across all SFTs and total return swaps as at 31 December 2022, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

Fund	31-Dec-2022	
	Fair Value (000S)	% of Net Assets
PIMCO Asia High Yield Bond Fund		
Repurchase Agreements		
SSB	\$ 20,572	0.69
Asia Strategic Interest Bond Fund		
Repurchase Agreements		
SSB	\$ 820	0.26
PIMCO Capital Securities Fund		
Repurchase Agreements		
FICC	\$ 10,172	0.18
Reverse Repurchase Agreements		
BPS	(71,348)	(1.25)
BRC	(4,860)	(0.08)
BYR	(59,977)	(1.05)
FBF	(2,857)	(0.05)
IND	(171,111)	(2.98)
JML	(135,138)	(2.36)
SCX	(133,184)	(2.34)
Total	(578,475)	(10.11)

Fund	31-Dec-2022	
	Fair Value (000S)	% of Net Assets
PIMCO Climate Bond Fund		
Repurchase Agreements		
TDM	\$ 36,800	12.57
Commodity Real Return Fund		
Total Return Swaps		
BPS	\$ (2,955)	(0.21)
CBK	(2,457)	(0.18)
CIB	(334)	(0.02)
FBF	(181)	(0.01)
GST	(3,476)	(0.25)
JPM	(345)	(0.03)
MAC	1,137	0.08
MEI	(251)	(0.02)
SOG	(497)	(0.04)
Total	(9,359)	(0.68)
Repurchase Agreements		
FICC	613	0.04
IND	58,500	4.28
Total	59,113	4.32
Reverse Repurchase Agreements		
BOS	(485)	(0.04)
CIB	(331,976)	(24.23)
GRE	(67,687)	(4.94)
RCY	(25,154)	(1.84)
Total	(425,302)	(31.05)
Sale-buyback Financing Transactions		
BOS	(17,959)	(1.31)
PIMCO Credit Opportunities Bond Fund		
Total Return Swaps		
BPS	\$ (160)	(0.16)
Repurchase Agreements		
BPS	6,300	6.48
FICC	610	0.63
Total	6,910	7.11
Diversified Income Fund		
Repurchase Agreements		
BOS	\$ 500,000	5.71
BRC	568,200	6.49
CIB	580,100	6.63
FICC	41,323	0.47
MBC	56,700	0.65
Total	1,746,323	19.95
Reverse Repurchase Agreements		
BRC	(4,363)	(0.05)
JML	(2,283)	(0.03)
Total	(6,646)	(0.08)
Diversified Income Duration Hedged Fund		
Repurchase Agreements		
FICC	\$ 102,832	18.21
Dynamic Bond Fund		
Repurchase Agreements		
BRC	\$ 1,055,700	30.31
FICC	2,892	0.08
SAL	87,100	2.50
Total	1,145,692	32.89
Reverse Repurchase Agreements		
DBL	(2,164)	(0.06)
Dynamic Multi-Asset Fund		
Total Return Swaps		
BPS	€ 440	0.01
JPM	146	0.00
MEI	80	0.00
Total	666	0.01

Fund	31-Dec-2022	
	Fair Value (000S)	% of Net Assets
Dynamic Multi-Asset Fund (continued)		
Repurchase Agreements		
BPS	€ 22,818	0.45
CDI	100,000	1.96
FICC	1,786	0.03
Total	124,604	2.44
Reverse Repurchase Agreements		
BPS	(17,828)	(0.35)
Emerging Local Bond Fund		
Reverse Repurchase Agreements		
BPS	\$ (39,132)	(2.04)
BRC	(46,181)	(2.41)
Total	(85,313)	(4.45)
Emerging Markets Bond Fund		
Repurchase Agreements		
FICC	\$ 9,160	0.28
Reverse Repurchase Agreements		
BPS	(36,659)	(1.11)
BRC	(16,023)	(0.48)
MBC	(1,622)	(0.05)
MEI	(21,052)	(0.64)
Total	(75,356)	(2.28)
Emerging Markets Bond ESG Fund		
Repurchase Agreements		
FICC	\$ 9,261	0.37
NOM	35,400	1.42
Total	44,661	1.79
Reverse Repurchase Agreements		
BPS	(21,023)	(0.84)
BRC	(6,168)	(0.25)
MEI	(4,460)	(0.18)
NOM	(7,189)	(0.29)
Total	(38,840)	(1.56)
Emerging Markets Corporate Bond Fund		
Repurchase Agreements		
BPS	\$ 6,100	3.61
FICC	2,286	1.35
Total	8,386	4.96
PIMCO Emerging Markets Opportunities Fund		
Repurchase Agreements		
SSB	\$ 706	0.35
Emerging Markets Short-Term Local Currency Fund		
Repurchase Agreements		
SAL	\$ 2,500	11.95
SSB	266	1.27
Total	2,766	13.22
PIMCO ESG Income Fund		
Repurchase Agreements		
BPS	\$ 44,400	18.66
Euro Bond Fund		
Repurchase Agreements		
BPS	€ 10,900	0.57
FICC	615	0.03
Total	11,515	0.60
Euro Credit Fund		
Repurchase Agreements		
BPS	€ 7,400	1.21
FICC	921	0.15
IND	36,300	5.95
Total	44,621	7.31
Euro Income Bond Fund		
Repurchase Agreements		
BPS	€ 16,600	1.23
COM	100,000	7.38
FICC	3,858	0.29
Total	120,458	8.90

Notes to Financial Statements (Cont.)

Fund	31-Dec-2022		Fund	31-Dec-2022	
	Fair Value (000S)	% of Net Assets		Fair Value (000S)	% of Net Assets
Euro Long Average Duration Fund			Global Investment Grade Credit Fund		
Repurchase Agreements			Repurchase Agreements		
BPS	€ 1,500	1.36	DEU	\$ 30,800	0.29
Euro Short-Term Fund			FICC	29,223	0.28
Repurchase Agreements			SAL	15,400	0.15
BPS	€ 14,100	3.99	Total	75,423	0.72
PIMCO European High Yield Bond Fund			Reverse Repurchase Agreements		
Repurchase Agreements			BRC	(2,721)	(0.03)
BPS	€ 3,700	2.12	JML	(1,433)	(0.01)
PIMCO European Short-Term Opportunities Fund			Total	(4,154)	(0.04)
Repurchase Agreements			Global Investment Grade Credit ESG Fund		
BPS	€ 4,400	2.08	Repurchase Agreements		
Global Advantage Fund			SSB	\$ 15,240	1.11
Repurchase Agreements			Reverse Repurchase Agreements		
FICC	\$ 1,408	0.34	BOS	(75,130)	(5.48)
Reverse Repurchase Agreements			BRC	(798)	(0.06)
MEI	(1,504)	(0.37)	Total	(75,928)	(5.54)
Global Bond Fund			Sale-buyback Financing Transactions		
Repurchase Agreements			BPG	(75,242)	(5.49)
BPS	\$ 660,000	5.77	MSC	(684)	(0.05)
CIB	562,700	4.93	Total	(75,926)	(5.54)
FICC	124,270	1.09	Global Low Duration Real Return Fund		
Total	1,346,970	11.79	Repurchase Agreements		
Reverse Repurchase Agreements			FICC	\$ 1,053	0.08
FBF	(1,682)	(0.01)	Reverse Repurchase Agreements		
Global Bond ESG Fund			CIB	(190,632)	(13.97)
Repurchase Agreements			DEU	(71,081)	(5.21)
BPS	\$ 275,900	8.88	Total	(261,713)	(19.18)
BRC	313,900	10.11	Sale-buyback Financing Transactions		
FICC	568,047	18.29	BRC	(69,575)	(5.10)
Total	1,157,847	37.28	TDM	(10,024)	(0.73)
Global Bond Ex-US Fund			Total	(79,599)	(5.83)
Total Return Swaps			Global Real Return Fund		
BOA	\$ 182	0.03	Repurchase Agreements		
BPS	315	0.04	FICC	\$ 2,245	0.09
MYC	21	0.00	Reverse Repurchase Agreements		
Total	518	0.07	BOS	(14,838)	(0.58)
Repurchase Agreements			BRC	(3,159)	(0.12)
FICC	1,625	0.23	BSN	(554,549)	(21.56)
PIMCO Global Core Asset Allocation Fund			CIB	(171,691)	(6.68)
Total Return Swaps			GRE	(51,915)	(2.02)
BOA	\$ 384	0.05	Total	(796,152)	(30.96)
BPS	62	0.01	Sale-buyback Financing Transactions		
BRC	(49)	(0.01)	BOS	(9,519)	(0.37)
GST	(2)	0.00	Income Fund		
JPM	192	0.03	Total Return Swaps		
MBC	(33)	0.00	BOA	\$ 80	0.00
MEI	7	0.00	GST	(735)	0.00
MYI	(122)	(0.03)	Total	(655)	0.00
SOG	118	0.02	Repurchase Agreements		
Total	557	0.07	BOS	500,000	0.86
Repurchase Agreements			DEU	116,100	0.20
BPS	7,300	0.97	FICC	2,037,659	3.51
FICC	11,236	1.50	MBC	644,900	1.11
Total	18,536	2.47	SGY	113,800	0.20
Global High Yield Bond Fund			SOG	9,239	0.02
Repurchase Agreements			Total	3,421,698	5.90
FICC	\$ 7,812	0.25	Reverse Repurchase Agreements		
NOM	3,600	0.12	BRC	(5,155)	(0.01)
Total	11,412	0.37	DBL	(10,712)	(0.02)
Reverse Repurchase Agreements			Total	(15,867)	(0.03)
BRC	(5,516)	(0.18)	Inflation Multi-Asset Fund		
FBF	(2,419)	(0.08)	Total Return Swaps		
JML	(2,462)	(0.08)	BPS	\$ (373)	(0.09)
Total	(10,397)	(0.34)	BRC	(21)	(0.01)
			CBK	(76)	(0.02)
			GST	(118)	(0.03)

Fund	31-Dec-2022		Fund	31-Dec-2022	
	Fair Value (000S)	% of Net Assets		Fair Value (000S)	% of Net Assets
Inflation Multi-Asset Fund (continued)			StocksPLUS™ Fund (continued)		
JPM	\$ 17	0.00	UBS	\$ (35)	(0.01)
MAC	192	0.05	Total	(2,366)	(0.24)
MYI	(362)	(0.09)	Repurchase Agreements		
SOG	(48)	(0.01)	BOS	20,300	2.01
Total	(789)	(0.20)	FICC	14,743	1.46
Repurchase Agreements			NOM	60,000	5.95
GSC	37,700	9.34	SGY	24,500	2.43
SSB	3,020	0.76	TOR	36,902	3.67
Total	40,720	10.10	Total	156,445	15.52
Low Average Duration Fund			PIMCO StocksPLUS™ AR Fund		
Repurchase Agreements			Total Return Swaps		
FICC	\$ 956	0.09	BRC	\$ (4)	(0.04)
Reverse Repurchase Agreements			FAR	(16)	(0.16)
BOS	(128,895)	(12.01)	RBC	(17)	(0.19)
GRE	(15,962)	(1.49)	Total	(37)	(0.39)
Total	(144,857)	(13.50)	Repurchase Agreements		
Sale-buyback Financing Transactions			BPS	1,200	12.59
CSN	(4,077)	(0.38)	SSB	174	1.83
Low Duration Global Investment Grade Credit Fund			Total	1,374	14.42
Repurchase Agreements			Strategic Income Fund		
FICC	\$ 1,604	0.24	Total Return Swaps		
Reverse Repurchase Agreements			GST	\$ (4)	0.00
BOS	(2,415)	(0.37)	Repurchase Agreements		
BRC	(607)	(0.09)	FICC	781	0.15
GRE	(9,754)	(1.49)	Total Return Bond Fund		
Total	(12,776)	(1.95)	Repurchase Agreements		
Sale-buyback Financing Transactions			BOS	\$ 26,100	0.63
BPG	(1,409)	(0.22)	FICC	144,795	3.49
Low Duration Income Fund			Total	170,895	4.12
Total Return Swaps			Reverse Repurchase Agreements		
GST	\$ (2)	0.00	BRC	(1,745)	(0.04)
Repurchase Agreements			Sale-buyback Financing Transactions		
FICC	5,431	0.50	BPG	(76,809)	(1.85)
MBC	93,400	8.61	PIMCO TRENDS Managed Futures Strategy Fund		
Total	98,831	9.11	Total Return Swaps		
Low Duration Opportunities Fund			MEI	\$ (165)	(0.04)
Repurchase Agreements			Repurchase Agreements		
FICC	\$ 118,800	8.83	BPS	22,700	5.21
PIMCO MLP & Energy Infrastructure Fund			SSB	4,752	1.09
Total Return Swaps			Total	27,452	6.30
BOA	\$ (130)	(0.10)	UK Corporate Bond Fund		
CBK	(8)	(0.01)	Repurchase Agreements		
FAR	(18)	(0.01)	FICC	£ 177	0.05
JPM	(1)	0.00	UK Long Term Corporate Bond Fund		
MYI	16	0.01	Repurchase Agreements		
Total	(141)	(0.11)	FICC	£ 269	0.08
Repurchase Agreements			US High Yield Bond Fund		
SSB	811	0.68	Repurchase Agreements		
Mortgage Opportunities Fund			FICC	\$ 9,269	0.47
Repurchase Agreements			US Investment Grade Corporate Bond Fund		
BPS	\$ 13,700	1.61	Repurchase Agreements		
FICC	3,618	0.43	BOS	\$ 12,800	3.30
Total	17,318	2.04	FICC	2,583	0.66
Reverse Repurchase Agreements			Total	15,383	3.96
CIB	(264,111)	(31.10)	Sale-buyback Financing Transactions		
JPS	(724)	(0.09)	BPG	(38,655)	(9.95)
RCY	(23,192)	(2.73)	US Short-Term Fund		
SCX	(28,466)	(3.35)	Repurchase Agreements		
Total	(316,493)	(37.27)	FICC	\$ 154,472	6.69
StocksPLUS™ Fund					
Total Return Swaps					
FAR	\$ (1,148)	(0.11)			
MBC	(120)	(0.01)			
RBC	(1,063)	(0.11)			

Notes to Financial Statements (Cont.)

(b) Collateral

(i) Safekeeping of Collateral Received:

Collateral received as at 30 June 2023 and 31 December 2022 is held within the global custodial network of State Street Bank and Trust, the ultimate parent of the Depository.

(ii) Concentration Data:

The ten largest issuers for collateral securities received across all SFTs as at 30 June 2023 are as follows. If there are fewer than ten issuers then all issuers are detailed below:

Fund	As at 30-Jun-2023	
	Collateral Issuer	Fair Value (0005)
PIMCO Asia High Yield Bond Fund	United States Government	\$ 7,156
Asia Strategic Interest Bond Fund	United States Government	354
PIMCO Capital Securities Fund	United States Government	25,876
PIMCO Climate Bond Fund	United States Government	34,995
Commodity Real Return Fund	United States Government	2,442
PIMCO Credit Opportunities Bond Fund	United States Government	13,433
Diversified Income Fund	Ginnie Mae	100,088
	United States Government	1,165,706
Diversified Income Duration Hedged Fund	Ginnie Mae	6,004
	United States Government	104,469
Diversified Income ESG Fund	United States Government	7,643
Dynamic Bond Fund	Fannie Mae	395,977
	Ginnie Mae	83,801
	United States Government	90,822
Dynamic Multi-Asset Fund	Agence Francaise de Developpement	€ 6,042
	BNG Bank NV	2,220
	Bpifrance	798
	Caisse d'Amortissement de la Dette Sociale	1,508
	Council of Europe Development Bank	2,300
	European Union	106,469
	France Government	28,465
	Germany Government	2,043
	Kreditanstalt fuer Wiederaufbau	32,466
	La Poste S.A.	1,143
	Landwirtschaftliche Rentenbank	1,237
	Luxembourg Government	50,663
	Nederlandse Waterschapsbank NV	1,634
	NRW Bank	600
	SFIL S.A.	174
	Societe Nationale SNCF S.A.	73,831
	State of Berlin	3,312
	State of Lower Saxony	197
	UNEDIC	4,648
	United States Government	16,489
Emerging Markets Bond Fund	United States Government	\$ 27
Emerging Markets Bond ESG Fund	United States Government	92,751
Emerging Markets Corporate Bond Fund	United States Government	4,028
PIMCO Emerging Markets Opportunities Fund	United States Government	958
Emerging Markets Short-Term Local Currency Fund	United States Government	153
PIMCO ESG Income Fund	United States Government	32,515
Euro Bond Fund	State of North Rhine-Westphalia	€ 100,000
	State of Saarland	8,561
	United States Government	2,493

Fund	As at 30-Jun-2023	
	Collateral Issuer	Fair Value (0005)
Euro Credit Fund	State of North Rhine-Westphalia	€ 28,356
	United States Government	997
Euro Income Bond Fund	State of Brandenburg	100,000
	State of North Rhine-Westphalia	32,863
	United States Government	280
Euro Long Average Duration Fund	State of Berlin	6,030
	United States Government	646
Euro Short-Term Fund	State of Brandenburg	9,724
	United States Government	134
PIMCO European High Yield Bond Fund	European Union	3,250
PIMCO European Short-Term Opportunities Fund	United States Government	301
Global Advantage Fund	United States Government	\$ 2,394
Global Bond Fund	Ginnie Mae	102
	United States Government	735,683
Global Bond ESG Fund	United States Government	210,484
Global Bond Ex-US Fund	United States Government	1,911
PIMCO Global Core Asset Allocation Fund	United States Government	18,883
Global High Yield Bond Fund	United States Government	3,973
Global Investment Grade Credit Fund	United States Government	571,059
Global Investment Grade Credit ESG Fund	United States Government	2,365
Global Low Duration Real Return Fund	United States Government	7,680
Global Real Return Fund	United States Government	2,317
Income Fund	American International Group, Inc.	3,115
	Amgen, Inc.	1,966
	Barclays PLC	3,300
	Canada Government International Bond	225,563
	Morgan Stanley	1,791
	Province of Quebec	161,448
	United States Government	1,744,640
	United States Government	4,206
Inflation Multi-Asset Fund	United States Government	574
Low Duration Global Investment Grade Credit Fund	Ginnie Mae	48,032
Low Duration Income Fund	United States Government	285,568
	United States Government	96,812
Low Duration Opportunities Fund	United States Government	857
PIMCO MLP & Energy Infrastructure Fund	United States Government	4,088
Mortgage Opportunities Fund	Fannie Mae	134,655
StocksPLUS™ Fund	Ginnie Mae	179,208
	United States Government	354,160
	Ginnie Mae	1,863
	United States Government	2,265
PIMCO StocksPLUS™ AR Fund	United States Government	2,041
Strategic Income Fund	United States Government	1,347
Total Return Bond Fund	United States Government	4,678
PIMCO TRENDS Managed Futures Strategy Fund	United Kingdom Government	£ 13,263
UK Corporate Bond Fund	United States Government	104
	United Kingdom Government	1,644
UK Long Term Corporate Bond Fund	United States Government	329
US High Yield Bond Fund	United States Government	\$ 10,808
US Investment Grade Corporate Bond Fund	United States Government	25,782
US Short-Term Fund	United States Government	232,988

The ten largest issuers for collateral securities received across all SFTs as at 31 December 2022 are as follows. If there are fewer than ten issuers then all issuers are detailed below:

Fund	As at 31-Dec-2022		Fund	As at 31-Dec-2022		
	Collateral Issuer	Fair Value (000S)		Collateral Issuer	Fair Value (000S)	
PIMCO Asia High Yield Bond Fund	United States Government	\$ 20,983	Euro Income Bond Fund	BNG Bank NV	€ 16,819	
Asia Strategic Interest Bond Fund	United States Government	836		State of Berlin	102,209	
PIMCO Capital Securities Fund	United States Government	10,375		United States Government	3,935	
PIMCO Climate Bond Fund	United States Government	38,412	Euro Long Average Duration Fund	Kreditanstalt fuer Wiederaufbau	1,517	
Commodity Real Return Fund	United States Government	61,286		BNG Bank NV	14,286	
PIMCO Credit Opportunities Bond Fund	United States Government	7,060	Euro Short-Term Fund	Kreditanstalt fuer Wiederaufbau	3,743	
Diversified Income Fund	Freddie Mac	139,541	PIMCO European High Yield Bond Fund	Kreditanstalt fuer Wiederaufbau	4,454	
	Ginnie Mae	450,224	PIMCO European Short-Term Opportunities Fund	United States Government	\$ 1,436	
	United States Government	1,205,939	Global Advantage Fund	United States Government	1,378,007	
Diversified Income Duration Hedged Fund	United States Government	104,889	Global Bond Fund	United States Government	1,181,854	
Dynamic Bond Fund	Freddie Mac	139,541	Global Bond ESG Fund	United States Government	1,658	
	Ginnie Mae	413,154	Global Bond Ex-US Fund	PIMCO Global Core Asset Allocation Fund	United States Government	18,879
	United States Government	621,400	Global High Yield Bond Fund	United States Government	11,642	
Dynamic Multi-Asset Fund	Caisse d'Amortissement de la Dette Sociale	€ 100,270	Global Investment Grade Credit Fund	United States Government	76,925	
	European Union	18,150	Global Investment Grade Credit ESG Fund	United States Government	15,545	
	Kreditanstalt fuer Wiederaufbau	161	Global Low Duration Real Return Fund	United States Government	1,074	
	Landwirtschaftliche Rentenbank	4,907	Global Real Return Fund	United States Government	2,391	
	United States Government	1,822	Income Fund	United States Government	3,498,550	
Emerging Markets Bond Fund	United States Government	\$ 9,343	Inflation Multi-Asset Fund	Freddie Mac	38,846	
Emerging Markets Bond ESG Fund	United States Government	45,570		United States Government	3,080	
Emerging Markets Corporate Bond Fund	United States Government	8,567	Low Average Duration Fund	United States Government	975	
PIMCO Emerging Markets Opportunities Fund	United States Government	720	Low Duration Global Investment Grade Credit Fund	United States Government	1,636	
Emerging Markets Short-Term Local Currency Fund	United States Government	2,820	Low Duration Income Fund	United States Government	101,947	
PIMCO ESG Income Fund	United States Government	45,259	Low Duration Opportunities Fund	United States Government	121,176	
Euro Bond Fund	BNG Bank NV	€ 11,063	PIMCO MLP & Energy Infrastructure Fund	United States Government	827	
	United States Government	627	StocksPLUS™ Fund	Canada Government	36,902	
Euro Credit Fund	BNG Bank NV	2,776		United States Government	122,051	
	Bpifrance SACA	483	PIMCO StocksPLUS™ AR Fund	United States Government	1,405	
	Caisse d'Amortissement de la Dette Sociale	568	Strategic Income Fund	United States Government	797	
	European Union	25,098	Total Return Bond Fund	United States Government	174,491	
	Kreditanstalt fuer Wiederaufbau	4,431	PIMCO TRENDS Managed Futures Strategy Fund	United States Government	28,016	
	Landwirtschaftliche Rentenbank	8,536	UK Corporate Bond Fund	United States Government	£ 181	
	State of North Rhine-Westphalia	837	UK Long Term Corporate Bond Fund	United States Government	274	
	UNEDIC	1,626	US High Yield Bond Fund	United States Government	\$ 9,454	
	United States Government	940	US Investment Grade Corporate Bond Fund	United States Government	15,768	
			US Short-Term Fund	United States Government	157,561	

(iii) Aggregate Transaction Data:

The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at 30 June 2023 is as follows:

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO Asia High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 7,156	AAA	Above 1 Year	USD	United States	FED, Bilateral
Asia Strategic Interest Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	354	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Capital Securities Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	25,876	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse	Cash Collateral	Cash	790	N/A	N/A	USD	France	FED, Bilateral
	Repurchase Agreements	Cash Collateral	Cash	7,750	N/A	N/A	USD	United Kingdom	FED, Bilateral

Notes to Financial Statements (Cont.)

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO Climate Bond Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	\$ 34,995	AAA	Above 1 Year	USD	United States	FED, Bilateral
Commodity Real Return Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,442	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Credit Opportunities Bond Fund	Swap Contracts	Cash Collateral	Cash	260	N/A	N/A	USD	France	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	12,869	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	564	AAA	Above 1 Year	USD	United States	FED, Bilateral
Diversified Income Fund	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	100,088	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bonds	Treasury	353,153	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	1,640	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	255,041	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	447,505	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	108,367	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	288	N/A	N/A	USD	United Kingdom	FED, Bilateral
Diversified Income Duration Hedged Fund	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	6,004	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Bonds	Treasury	93,785	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	102	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	7,251	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	3,331	AAA	Above 1 Year	USD	United States	FED, Bilateral
Diversified Income ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	7,643	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
Dynamic Bond Fund	Repurchase Agreements	Fannie Mae	Mortgage Pass Thru	395,977	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		Ginnie Mae	Mortgage Pass Thru	83,801	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	90,822	AAA	Above 1 Year	USD	United States	FED, Bilateral
Dynamic Multi-Asset Fund	Swap Contracts	Cash Collateral	Cash	€ 2,400	N/A	N/A	EUR	France	FED, Bilateral
	Repurchase Agreements	Agence Francaise de Developpement	Corporate	697	AA	3 Months-1 Year	EUR	France	FED, Bilateral
		Agence Francaise de Developpement	Corporate	4,653	AA	Above 1 Year	EUR	France	FED, Bilateral
		Agence France Locale	Corporate	692	A-	Above 1 Year	EUR	France	FED, Bilateral
		BNG Bank NV	Treasury	2,220	AAA	Above 1 Year	EUR	France	FED, Bilateral
		Bpifrance Financement S.A.	Treasury	798	AA-	Above 1 Year	EUR	France	FED, Bilateral
		Caisse d'Amortissement de la Dette Sociale	Treasury	497	AA-	3 Months-1 Year	EUR	France	FED, Bilateral
		Caisse d'Amortissement de la Dette Sociale	Treasury	1,011	AA-	Above 1 Year	EUR	France	FED, Bilateral
		Council of Europe Development Bank	Treasury	2,300	AA+	Above 1 Year	EUR	France	FED, Bilateral
		European Financial Stability Facility	Treasury	13,142	AAA	Above 1 Year	EUR	France	FED, Bilateral
		European Financial Stability Facility	Treasury	7,333	AAA	Below 1 Month	EUR	France	FED, Bilateral
		European Investment Bank	Treasury	29,499	AAA	Above 1 Year	EUR	France	FED, Bilateral
		European Stability Mechanism	Treasury	3,895	AAA	1-3 Months	EUR	France	FED, Bilateral
		European Stability Mechanism	Treasury	1,317	AAA	Above 1 Year	EUR	France	FED, Bilateral
		European Union	Treasury	30,747	AAA	Above 1 Year	EUR	France	FED, Bilateral
		European Union Treasury Bills	Treasury	9,739	AAA	1-3 Months	EUR	France	FED, Bilateral
		European Union Treasury Bills	Treasury	10,797	AAA	3 Months-1 Year	EUR	France	FED, Bilateral
		France Government International Bond	Treasury	26,399	AA	3 Months-1 Year	EUR	France	FED, Bilateral
		France Government International Bond	Treasury	2,066	AA	Above 1 Year	EUR	France	FED, Bilateral
		Kreditanstalt fuer Wiederaufbau	Corporate	1,364	AAA	3 Months-1 Year	EUR	France	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
		Kreditanstalt fuer Wiederaufbau	Corporate	€ 31,102	AAA	Above 1 Year	EUR	France	FED, Bilateral
		La Poste S.A.	Corporate	1,143	A+	Above 1 Year	EUR	France	FED, Bilateral
		Land Berlin	Treasury	3,312	AAA	Above 1 Year	EUR	France	FED, Bilateral
		Landwirtschaftliche Rentenbank	Treasury	1,237	AAA	Above 1 Year	EUR	France	FED, Bilateral
		Luxembourg Government International Bond	Treasury	50,663	AAA	Above 1 Year	EUR	France	FED, Bilateral
		Nederlandse Waterschapsbank NV	Treasury	1,634	AAA	Above 1 Year	EUR	France	FED, Bilateral
		NRW Bank	Corporate	600	AAA	Above 1 Year	EUR	France	FED, Bilateral
		SFIL S.A.	Corporate	174	AA-	Above 1 Year	EUR	France	FED, Bilateral
		Societe Nationale SNCF S.A.	Corporate	73,831	A+	Above 1 Year	EUR	France	FED, Bilateral
		State of Lower Saxony	Treasury	197	AAA	Above 1 Year	EUR	France	FED, Bilateral
		State of North Rhine-Westphalia	Treasury	396	AAA	3 Months-1 Year	EUR	France	FED, Bilateral
		State of North Rhine-Westphalia	Treasury	1,647	AAA	Above 1 Year	EUR	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	16,489	AAA	Above 1 Year	USD	United States	FED, Bilateral
		UNEDIC	Treasury	4,648	AA	Above 1 Year	EUR	France	FED, Bilateral
Emerging Local Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	\$ 285	N/A	N/A	USD	United Kingdom	FED, Bilateral
Emerging Markets Bond Fund	Reverse Repurchase Agreements	U.S. Treasury Bonds	Treasury	27	AAA	Above 1 Year	USD	United States	FED, Bilateral
Emerging Markets Bond ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	86,590	AAA	3 Months-1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	6,161	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	280	N/A	N/A	USD	France	FED, Bilateral
Emerging Markets Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	4,028	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Emerging Markets Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	958	AAA	Above 1 Year	USD	United States	FED, Bilateral
Emerging Markets Short-Term Local Currency Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	153	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO ESG Income Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	24,760	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	7,755	AAA	Above 1 Year	USD	France	FED, Bilateral
Euro Bond Fund	Repurchase Agreements	State of North Rhine-Westphalia	Treasury	€ 100,000	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
		State of Saarland	Treasury	8,561	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
		U.S. Treasury Notes	Treasury	2,493	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Credit Fund	Repurchase Agreements	State of North Rhine-Westphalia	Treasury	28,356	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
		U.S. Treasury Notes	Treasury	997	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Income Bond Fund	Repurchase Agreements	State of Brandenburg	Treasury	100,000	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
		State of North Rhine-Westphalia	Treasury	32,863	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
		U.S. Treasury Notes	Treasury	280	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	270	N/A	N/A	USD	United Kingdom	FED, Bilateral
Euro Long Average Duration Fund	Repurchase Agreements	Land Berlin	Treasury	6,030	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
		U.S. Treasury Notes	Treasury	646	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Short-Term Fund	Repurchase Agreements	State of Brandenburg	Treasury	9,724	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
		U.S. Treasury Notes	Treasury	134	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO European High Yield Bond Fund	Repurchase Agreements	European Union	Treasury	3,250	AAA	Above 1 Year	EUR	France	FED, Bilateral
PIMCO European Short-Term Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	301	AAA	Above 1 Year	USD	United States	FED, Bilateral

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Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Global Advantage Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 2,394	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Bond Fund	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	102	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	129,709	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	605,974	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
Global Bond ESG Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	102	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	208,561	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	1,821	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Bond Ex-US Fund	Swap Contracts	Cash Collateral	Cash	1,080	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	2,280	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,911	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Global Core Asset Allocation Fund	Swap Contracts	Cash Collateral	Cash	4,250	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	1,510	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	410	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	18,883	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	3,973	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	481,979	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	89,080	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Investment Grade Credit ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,365	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Low Duration Real Return Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	7,680	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Real Return Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,317	AAA	Above 1 Year	USD	United States	FED, Bilateral
Income Fund	Repurchase Agreements	American International Group, Inc.	Corporate	3,115	BBB+	Above 1 Year	USD	France	FED, Bilateral
		Amgen, Inc.	Corporate	1,966	BBB+	3 Months-1 Year	USD	France	FED, Bilateral
		Barclays PLC	Corporate	3,300	A	Above 1 Year	USD	France	FED, Bilateral
		Canada Government International Bond	Treasury	225,563	AA+	Above 1 Year	CAD	France	FED, Bilateral
		Morgan Stanley	Corporate	1,791	A+	Above 1 Year	USD	France	FED, Bilateral
		Province of Quebec	Treasury	161,448	AA-	Above 1 Year	CAD	France	FED, Bilateral
		U.S. Treasury Bills	Treasury	144,409	AAA	1-3 Months	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bonds	Treasury	49,959	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bonds	Treasury	108,590	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	60,417	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	510,165	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	10,645	AAA	3 Months-1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	735,915	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	124,540	AAA	Above 1 Year	USD	United States	FED, Bilateral
Inflation Multi-Asset Fund	Swap Contracts	Cash Collateral	Cash	1,340	N/A	N/A	USD	France	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bonds	Treasury	3,389	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	817	AAA	Above 1 Year	USD	United States	FED, Bilateral
Low Duration Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	574	AAA	Above 1 Year	USD	United States	FED, Bilateral
Low Duration Income Fund	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	48,032	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	281,598	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	3,970	AAA	Above 1 Year	USD	United States	FED, Bilateral
Low Duration Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	94,173	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	2,639	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO MLP & Energy Infrastructure Fund	Swap Contracts	Cash Collateral	Cash	320	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	340	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	820	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	857	AAA	Above 1 Year	USD	United States	FED, Bilateral
Mortgage Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	4,088	AAA	Above 1 Year	USD	United States	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (0005)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
StocksPLUS™ Fund	Swap Contracts	Cash Collateral	Cash	\$ 31,470	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	Fannie Mae	Mortgage Pass Thru	134,655	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Ginnie Mae	Mortgage Pass Thru	141,714	AAA	Above 1 Year	USD	France	FED, Bilateral
	U.S. Treasury Bonds	Ginnie Mae	Mortgage Pass Thru	37,494	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		Treasury	Treasury	153,753	AAA	Above 1 Year	USD	United States	FED, Bilateral
	U.S. Treasury Inflation Protected Securities	Treasury	Treasury	37,947	AAA	Above 1 Year	USD	France	FED, Bilateral
		Treasury	Treasury	151,839	AAA	Above 1 Year	USD	Cayman Islands	FED, Bilateral
		Treasury	Treasury	10,621	AAA	Above 1 Year	USD	United States	FED, Bilateral
	PIMCO StocksPLUS™ AR Fund	Swap Contracts	Cash Collateral	Cash	300	N/A	N/A	USD	Canada
Cash Collateral			Cash	80	N/A	N/A	USD	United Kingdom	FED, Bilateral
Repurchase Agreements		Ginnie Mae	Mortgage Pass Thru	1,863	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	2,145	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	120	AAA	Above 1 Year	USD	United States	FED, Bilateral
Strategic Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,041	AAA	Above 1 Year	USD	United States	FED, Bilateral
Total Return Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,347	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	320	N/A	N/A	USD	United Kingdom	FED, Bilateral
PIMCO TRENDS Managed Futures Strategy Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,553	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	2,125	AAA	Above 1 Year	USD	United States	FED, Bilateral
UK Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	£ 104	AAA	Above 1 Year	USD	United States	FED, Bilateral
		United Kingdom Gilt	Treasury	13,263	AA-	Above 1 Year	GBP	United Kingdom	FED, Bilateral
UK Long Term Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	329	AAA	Above 1 Year	USD	United States	FED, Bilateral
		United Kingdom Gilt	Treasury	1,644	AA-	Above 1 Year	GBP	United Kingdom	FED, Bilateral
US High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 10,235	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	U.S. Treasury Bonds	Treasury	303	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	270	AAA	Above 1 Year	USD	United States	FED, Bilateral
US Investment Grade Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	22,755	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	3,027	AAA	Above 1 Year	USD	United States	FED, Bilateral
US Short-Term Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	200,759	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	29,947	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	2,282	AAA	Above 1 Year	USD	United States	FED, Bilateral

The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at 31 December 2022 is as follows:

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (0005)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO Asia High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 20,983	AAA	Above 1 Year	USD	United States	FED, Bilateral
Asia Strategic Interest Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	836	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Capital Securities Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	10,375	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	3,516	N/A	N/A	USD	Canada	FED, Bilateral
		Cash Collateral	Cash	6,877	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	264	N/A	N/A	EUR	United Kingdom	FED, Bilateral
PIMCO Climate Bond Fund	Repurchase Agreements	Cash Collateral	Cash	7,614	N/A	N/A	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bonds	Treasury	38,412	AAA	Above 1 Year	USD	United States	FED, Bilateral
Commodity Real Return Fund	Swap Contracts	Cash Collateral	Cash	840	N/A	N/A	USD	Australia	FED, Bilateral
		Cash Collateral	Cash	1,310	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bills	Treasury	625	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	60,504	AAA	Above 1 Year	USD	France	FED, Bilateral
	Reverse Repurchase Agreements	U.S. Treasury Bonds	Treasury	157	AAA	Above 1 Year	USD	United States	FED, Bilateral

Notes to Financial Statements (Cont.)

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing	
PIMCO Credit Opportunities Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	\$ 622	AAA	3 Months-1 Year	USD	United States	FED, Bilateral	
		U.S. Treasury Notes	Treasury	6,438	AAA	Above 1 Year	USD	France	FED, Bilateral	
Diversified Income Fund	Repurchase Agreements	Freddie Mac	Mortgage Pass Thru	139,541	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral	
		Ginnie Mae	Mortgage Pass Thru	450,224	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral	
		U.S. Treasury Bills	Treasury	58,078	AAA	3 Months-1 Year	USD	United Kingdom	FED, Bilateral	
		U.S. Treasury Bills	Treasury	42,150	AAA	3 Months-1 Year	USD	United States	FED, Bilateral	
		U.S. Treasury Bonds	Treasury	513,516	AAA	Above 1 Year	USD	United States	FED, Bilateral	
		U.S. Treasury Inflation Protected Securities	Treasury	592,195	AAA	Above 1 Year	USD	United States	FED, Bilateral	
		Reverse Repurchase Agreements	Cash Collateral	Cash	277	N/A	N/A	USD	United Kingdom	FED, Bilateral
Diversified Income Duration Hedged Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	2,481	AAA	3 Months-1 Year	USD	United States	FED, Bilateral	
		U.S. Treasury Notes	Treasury	102,408	AAA	Above 1 Year	USD	United States	FED, Bilateral	
Dynamic Bond Fund	Repurchase Agreements	Freddie Mac	Mortgage Pass Thru	139,541	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral	
		Ginnie Mae	Mortgage Pass Thru	413,154	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral	
		U.S. Treasury Bills	Treasury	2,950	AAA	3 Months-1 Year	USD	United States	FED, Bilateral	
		U.S. Treasury Bonds	Treasury	529,681	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral	
		U.S. Treasury Notes	Treasury	88,769	AAA	3 Months-1 Year	USD	United States	FED, Bilateral	
		Reverse Repurchase Agreements	Cash Collateral	Cash	€ 10,200	N/A	N/A	EUR	France	FED, Bilateral
Dynamic Multi-Asset Fund	Swap Contracts	Cash Collateral	Cash	4,040	N/A	N/A	EUR	United Kingdom	FED, Bilateral	
		Cash Collateral	Cash	7,080	N/A	N/A	EUR	United States	FED, Bilateral	
		Repurchase Agreements	Caisse d'Amortissement de la Dette Sociale	Treasury	100,270	AA	3 Months-1 Year	EUR	France	FED, Bilateral
Emerging Markets Bond Fund	Repurchase Agreements	European Stability Mechanis	Treasury	18,150	AAA	1-3 Months	EUR	France	FED, Bilateral	
		Kreditanstalt fuer Wiederaufbau	Corporate	161	AAA	Above 1 Year	EUR	France	FED, Bilateral	
		Landwirtschaftliche Rentenbank	Corporate	4,907	AAA	Above 1 Year	EUR	France	FED, Bilateral	
		U.S. Treasury Bills	Treasury	1,822	AAA	3 Months-1 Year	USD	United States	FED, Bilateral	
		U.S. Treasury Notes	Treasury	9,343	AAA	3 Months-1 Year	USD	United States	FED, Bilateral	
		Reverse Repurchase Agreements	Cash Collateral	Cash	2,609	N/A	N/A	USD	France	FED, Bilateral
		Reverse Repurchase Agreements	Cash Collateral	Cash	393	N/A	N/A	USD	United Kingdom	FED, Bilateral
Emerging Markets Bond ESG Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	9,446	AAA	3 Months-1 Year	USD	United States	FED, Bilateral	
		U.S. Treasury Bonds	Treasury	36,124	AAA	Above 1 Year	USD	United States	FED, Bilateral	
Emerging Markets Corporate Bond Fund	Repurchase Agreements	Cash Collateral	Cash	807	N/A	N/A	USD	United Kingdom	FED, Bilateral	
		U.S. Treasury Notes	Treasury	6,235	AAA	Above 1 Year	USD	France	FED, Bilateral	
PIMCO Emerging Markets Opportunities Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	2,332	AAA	3 Months-1 Year	USD	United States	FED, Bilateral	
		U.S. Treasury Notes	Treasury	720	AAA	Above 1 Year	USD	United States	FED, Bilateral	
Emerging Markets Short-Term Local Currency Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,549	AAA	3 Months-1 Year	USD	United States	FED, Bilateral	
		U.S. Treasury Notes	Treasury	271	AAA	Above 1 Year	USD	United States	FED, Bilateral	
PIMCO ESG Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	45,259	AAA	Above 1 Year	USD	France	FED, Bilateral	
Euro Bond Fund	Repurchase Agreements	BNG Bank NV	Treasury	€ 11,063	AAA	Above 1 Year	EUR	France	FED, Bilateral	
		U.S. Treasury Notes	Treasury	627	AAA	3 Months-1 Year	USD	United States	FED, Bilateral	
Euro Credit Fund	Repurchase Agreements	BNG Bank NV	Treasury	2,776	AAA	Above 1 Year	EUR	France	FED, Bilateral	
		Bpifrance SACA	Treasury	483	AA	Above 1 Year	EUR	France	FED, Bilateral	
		Caisse d'Amortissement de la Dette Sociale	Treasury	568	AA	Above 1 Year	EUR	France	FED, Bilateral	
		Council of Europe Development Bank	Treasury	784	AA+	Above 1 Year	EUR	France	FED, Bilateral	
		European Stability Mechanis	Treasury	4,996	AAA	Above 1 Year	EUR	France	FED, Bilateral	
		European Investment Bank	Treasury	6,798	AAA	Above 1 Year	EUR	France	FED, Bilateral	

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
		European Union	Treasury	€ 12,520	AAA	Above 1 Year	EUR	France	FED, Bilateral
		Kreditanstalt fuer Wiederaufbau	Corporate	979	AAA	3 Months-1 Year	EUR	France	FED, Bilateral
		Kreditanstalt fuer Wiederaufbau	Corporate	3,452	AAA	Above 1 Year	EUR	France	FED, Bilateral
		Landwirtschaftliche Rentenbank	Corporate	8,536	AAA	Above 1 Year	EUR	France	FED, Bilateral
		State of North Rhine-Westphalia	Treasury	837	AAA	Above 1 Year	EUR	France	FED, Bilateral
		UNEDIC	Treasury	1,626	AA	Above 1 Year	EUR	France	FED, Bilateral
		U.S. Treasury Bills	Treasury	940	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Euro Income Bond Fund	Repurchase Agreements	BNG Bank NV	Treasury	16,819	AAA	Above 1 Year	EUR	France	FED, Bilateral
		State of Berlin	Treasury	102,209	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
		U.S. Treasury Bills	Treasury	3,935	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Euro Long Average Duration Fund	Repurchase Agreements	Kreditanstalt fuer Wiederaufbau	Corporate	1,517	AAA	Above 1 Year	EUR	France	FED, Bilateral
Euro Short-Term Fund	Repurchase Agreements	BNG Bank NV	Treasury	14,286	AAA	Above 1 Year	EUR	France	FED, Bilateral
PIMCO European High Yield Bond Fund	Repurchase Agreements	Kreditanstalt fuer Wiederaufbau	Corporate	3,743	AAA	Above 1 Year	EUR	France	FED, Bilateral
PIMCO European Short-Term Opportunities Fund	Repurchase Agreements	Kreditanstalt fuer Wiederaufbau	Corporate	4,454	AAA	Above 1 Year	EUR	France	FED, Bilateral
Global Advantage Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	\$ 1,436	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global Bond Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	307,187	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	269,857	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	674,208	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	126,755	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Bond ESG Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	320,650	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	36,147	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	281,796	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	543,261	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Bond Ex-US Fund	Swap Contracts	Cash Collateral	Cash	530	N/A	N/A	USD	France	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bills	Treasury	1,658	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
PIMCO Global Core Asset Allocation Fund	Swap Contracts	Cash Collateral	Cash	1,660	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	1,560	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	590	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bills	Treasury	11,461	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	7,418	AAA	Above 1 Year	USD	France	FED, Bilateral
Global High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	7,968	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	3,674	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	205	N/A	N/A	USD	United Kingdom	FED, Bilateral
Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	29,808	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	31,422	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	15,695	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global Investment Grade Credit ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	15,545	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Low Duration Real Return Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	1,074	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global Real Return Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,290	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	U.S. Treasury Bonds	Treasury	101	AAA	Above 1 Year	USD	United States	FED, Bilateral
Income Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	404,498	AAA	Up to 1 Month	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	82,219	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	9,894	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Bonds	Treasury	747,747	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected	Treasury	323,152	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	257,998	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	1,673,042	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	273	N/A	N/A	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bonds	Treasury	1	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
Inflation Multi-Asset Fund	Swap Contracts	Cash Collateral	Cash	240	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	Freddie Mac Mortgage Pass Thru	Mortgage Pass Thru	38,846	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	3,080	AAA	Above 1 Year	USD	United States	FED, Bilateral

Notes to Financial Statements (Cont.)

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Low Average Duration Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 975	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Low Duration Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,636	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Low Duration Income Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	5,540	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	96,407	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
Low Duration Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	121,176	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO MLP & Energy Infrastructure Fund	Swap Contracts	Cash Collateral	Cash	370	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	827	AAA	Above 1 Year	USD	United States	FED, Bilateral
Mortgage Opportunities Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	3,690	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	14,004	AAA	Above 1 Year	USD	France	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	4,656	N/A	N/A	USD	United States	FED, Bilateral
StocksPLUS™ Fund	Repurchase Agreements	Province of Ontario	Treasury	36,902	AA-	Above 1 Year	CAD	Canada	FED, Bilateral
		U.S. Treasury Bills	Treasury	15,038	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	107,013	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO StocksPLUS™ AR Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,227	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	178	AAA	Above 1 Year	USD	United States	FED, Bilateral
Strategic Income Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	797	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Total Return Bond Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	26,800	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	5,911	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	141,780	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO TRENDS Managed Futures Strategy Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	23,169	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	4,847	AAA	Above 1 Year	USD	United States	FED, Bilateral
UK Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	£ 181	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
UK Long Term Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	274	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
US High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	\$ 9,454	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
US Investment Grade Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	13,133	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	2,635	AAA	Above 1 Year	USD	United States	FED, Bilateral
US Short-Term Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	2,725	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	154,836	AAA	Above 1 Year	USD	United States	FED, Bilateral

The collateral fair value for Repurchase Agreements includes interest accrued.

Master Forward Agreements cover a combination of buy-sellback transactions, sale-buyback transactions and other financing transactions not included above. The total amount of the collateral received as at 30 June 2023 and 31 December 2022 for all transactions entered into under these Agreements is included above. It is not possible to separately analyse the collateral for each specific SFT.

ISDA Agreements cover a combination of swap contracts and the total amount of the collateral for these agreements is included above.

(c) Returns/Costs

The tables below detail the data on returns and costs for each type of SFT and total return swap for the financial periods ended 30 June 2023 and 30 June 2022. Amounts are shown in the base currency of the Funds.

Fund	30-Jun-2023							
	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)
PIMCO Asia High Yield Bond Fund	\$ 733	\$ 0	\$ 0	\$ (61)	\$ 0	\$ 0	\$ 0	\$ 0
Asia Strategic Interest Bond Fund	22	0	0	0	0	0	0	0
PIMCO Capital Securities Fund	1,818	0	133	(8,854)	0	0	0	0
PIMCO Climate Bond Fund	1,017	0	1	(4)	0	0	0	0
Commodity Real Return Fund	229	0	0	(9,180)	0	(2)	0	(64)
PIMCO Credit Opportunities Bond Fund	282	0	0	0	0	0	0	(1)
Diversified Income Fund	30,043	0	0	(330)	0	0	0	0
Diversified Income Duration Hedged Fund	2,075	0	0	(1)	0	0	0	0
Diversified Income ESG Fund	62	0	0	0	0	0	0	0
Dynamic Bond Fund	15,666	0	0	0	0	0	0	0

A portion of the collateral disclosed relates to derivatives not in scope of SFTR.

(iv) Data on Reuse of Collateral:

Securities received as collateral are not reused as of 30 June 2023 or 31 December 2022.

Collateral received as at 30 June 2023 and 31 December 2022 is held within the custodial network of State Street Bank and Trust.

(v) Safekeeping of Collateral Granted:

The collateral pledged by the Funds as of 30 June 2023 and 31 December 2022 are held by the counterparties in accounts other than segregated or pooled accounts.

30-Jun-2023

Fund	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)
Dynamic Multi-Asset Fund	€ 2,823	€ 0	€ 0	€ (6)	€ 0	€ 0	€ 0	€ 0
Emerging Local Bond Fund	\$ 304	\$ 0	\$ 0	\$ (4,900)	\$ 0	\$ 0	\$ 0	\$ 0
Emerging Local Bond ESG Fund	0	0	0	(3)	0	0	0	0
Emerging Markets Bond Fund	71	0	0	(2,061)	0	0	0	(170)
Emerging Markets Bond ESG Fund	1,572	0	0	(900)	0	0	0	(6)
Emerging Markets Corporate Bond Fund	39	0	0	(2)	0	0	0	0
PIMCO Emerging Markets Opportunities Fund	173	0	0	(14)	0	0	0	0
Emerging Markets Short-Term Local Currency Fund	136	0	0	0	0	0	0	0
PIMCO ESG Income Fund	1,138	0	0	0	0	0	0	0
Euro Bond Fund	€ 1,126	€ 0	€ 0	€ 0	€ 0	€ 0	€ 0	€ 0
Euro Credit Fund	364	0	0	(4)	0	0	0	0
Euro Income Bond Fund	1,277	0	0	(15)	0	0	0	0
Euro Long Average Duration Fund	65	0	0	(13)	0	0	0	0
Euro Short-Term Fund	186	0	0	0	0	0	0	0
PIMCO European High Yield Bond Fund	125	0	0	(2)	0	0	0	0
PIMCO European Short-Term Opportunities Fund	42	0	0	0	0	0	0	0
Global Advantage Fund	\$ 20	\$ 0	\$ 0	\$ (7)	\$ 0	\$ 0	\$ 0	\$ (1)
Global Bond Fund	14,063	0	0	(10)	0	0	0	(20)
Global Bond ESG Fund	10,397	0	1	(13)	0	0	0	(5)
Global Bond Ex-US Fund	21	0	0	(8)	0	0	0	(3)
PIMCO Global Core Asset Allocation Fund	443	0	0	(28)	0	0	0	(32)
Global High Yield Bond Fund	285	0	35	0	0	0	0	(6)
Global Investment Grade Credit Fund	11,884	(89)	0	(16)	0	0	0	0
Global Investment Grade Credit ESG Fund	200	0	0	(2,757)	0	0	0	(372)
Global Low Duration Real Return Fund	27	0	0	(8,191)	0	0	0	(303)
Global Real Return Fund	33	0	0	(19,043)	0	0	0	(185)
Income Fund	155,272	0	5	(39)	0	0	0	(89)
Income Fund II	0	(51)	0	0	0	0	0	(20)
Inflation Multi-Asset Fund	409	0	0	0	0	0	0	(5)
Low Average Duration Fund	269	0	13	(2,221)	0	(1)	0	(889)
Low Duration Global Investment Grade Credit Fund	45	0	0	(178)	0	0	0	(264)
Low Duration Income Fund	5,404	0	0	0	0	0	0	0
Low Duration Opportunities Fund	1,654	0	0	(51)	0	0	0	0
PIMCO MLP & Energy Infrastructure Fund	12	0	0	0	0	0	0	0
Mortgage Opportunities Fund	589	0	0	(7,156)	0	0	0	(7)
StocksPLUS™ Fund	10,986	0	0	0	0	0	0	0
PIMCO StocksPLUS™ AR Fund	60	0	0	0	0	0	0	0
Strategic Income Fund	16	0	0	0	0	0	0	0
Total Return Bond Fund	378	0	0	(37)	0	0	0	(8)
PIMCO TRENDS Managed Futures Strategy Fund	402	0	0	(9)	0	0	0	(17)
UK Corporate Bond Fund	£ 93	£ 0	£ 0	£ (286)	£ 0	£ 0	£ 0	£ 0
UK Long Term Corporate Bond Fund	19	0	0	(117)	0	0	0	0
US High Yield Bond Fund	\$ 145	\$ 0	\$ 16	\$ (2)	\$ 0	\$ 0	\$ 0	\$ (19)
US Investment Grade Corporate Bond Fund	431	0	0	0	0	0	1	0
US Short-Term Fund	1,618	0	0	(4)	0	0	0	(140)

30-Jun-2022

Fund	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)
PIMCO Asia High Yield Bond Fund	\$ 60	\$ 0	\$ 505	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Asia Strategic Interest Bond Fund	4	0	35	0	0	0	0	0
PIMCO Capital Securities Fund	65	0	309	1,383	0	0	0	0
PIMCO Climate Bond Fund	6	0	0	0	0	0	0	0
Commodity Real Return Fund	58	0	0	18	0	0	0	80
PIMCO Credit Opportunities Bond Fund	2	0	0	0	0	0	0	0
Diversified Income Fund	1,661	0	2,118	0	0	0	0	0
Diversified Income Duration Hedged Fund	114	0	57	0	0	0	0	0
Dynamic Bond Fund	48	0	39	0	0	0	0	0
Dynamic Multi-Asset Fund	€ 7	€ 619	€ 13	€ 0	€ 0	€ 0	€ 0	€ 0

Notes to Financial Statements (Cont.)

30-Jun-2022

Fund	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
	Returns (000\$)	Costs (000\$)	Returns (000\$)	Costs (000\$)	Returns (000\$)	Costs (000\$)	Returns (000\$)	Costs (000\$)
Emerging Local Bond Fund	\$ 3	\$ 0	\$ 0	\$ 3,248	\$ 0	\$ 0	\$ 0	\$ 0
Emerging Markets Bond Fund	51	0	78	250	0	0	0	0
Emerging Markets Bond ESG Fund	70	0	137	196	0	0	0	0
Emerging Markets Corporate Bond Fund	1	0	1	2	0	0	0	0
PIMCO Emerging Markets Opportunities Fund	64	9	0	0	0	0	0	0
PIMCO ESG Income Fund	20	0	0	0	0	0	0	0
Euro Bond Fund	€ 0	€ 100	€ 14	€ 0	€ 0	€ 0	€ 0	€ 0
Euro Credit Fund	2	63	4	0	0	0	0	0
Euro Income Bond Fund	0	99	38	0	0	0	0	0
Euro Long Average Duration Fund	0	8	0	0	0	0	0	0
Euro Short-Term Fund	0	51	0	0	0	0	0	0
PIMCO European High Yield Bond Fund	0	25	2	0	0	0	0	0
PIMCO European Short-Term Opportunities Fund	0	29	4	0	0	0	0	0
Global Advantage Fund	\$ 0	\$ 0	\$ 120	\$ 29	\$ 0	\$ 0	\$ 0	\$ 8
Global Bond Fund	557	0	2,813	229	0	0	0	20
Global Bond ESG Fund	231	0	0	6	0	0	0	1
Global Bond Ex-US Fund	1	0	293	31	0	0	0	0
PIMCO Global Core Asset Allocation Fund	6	0	0	0	0	0	0	0
Global High Yield Bond Fund	134	0	169	28	0	0	0	0
Global Investment Grade Credit Fund	28	0	29	103	0	0	0	7
Global Investment Grade Credit ESG Fund	29	0	0	77	0	0	0	31
Global Low Duration Real Return Fund	1	0	0	0	0	0	0	465
Global Real Return Fund	17	0	56	1,862	0	0	0	96
Income Fund	10,275	70	1,605	0	0	0	0	6
Income Fund II	2	0	0	0	0	0	0	0
Inflation Multi-Asset Fund	121	0	0	0	0	0	0	0
Low Average Duration Fund	117	0	0	3	0	0	204	0
Low Duration Global Investment Grade Credit Fund	4	0	0	0	0	0	20	0
Low Duration Income Fund	66	0	0	0	0	0	0	0
Low Duration Opportunities Fund	458	0	7	0	0	0	0	0
Mortgage Opportunities Fund	1	0	0	701	0	0	0	7
StocksPLUS™ Fund	310	0	0	0	0	0	0	0
PIMCO StocksPLUS™ AR Fund	3	0	0	0	0	0	0	0
Strategic Income Fund	1	0	0	0	0	0	0	0
Total Return Bond Fund	122	0	19	380	0	0	0	31
PIMCO TRENDS Managed Futures Strategy Fund	9	0	0	0	0	0	0	0
UK Corporate Bond Fund	£ 137	£ 0	£ 0	£ 114	£ 0	£ 0	£ 0	£ 0
UK Long Term Corporate Bond Fund	17	0	0	37	0	0	0	0
US High Yield Bond Fund	\$ 83	\$ 0	\$ 17	\$ 33	\$ 0	\$ 0	\$ 0	\$ 0
US Investment Grade Corporate Bond Fund	0	0	0	8	0	0	0	11
US Short-Term Fund	5	0	0	435	0	0	0	192

All returns from SFT derivative transactions will accrue to the Fund and are not subject to any returns sharing agreement with the Company's Manager or any other third parties.

For total return swaps transactions costs are not separately identifiable. For these investments, transaction costs are included in the purchase and sale price and are part of the gross investment performance of each Fund. Returns are identified as the realised gains and change in unrealised gains on the swap contract during the reporting period which are included within Net realised gain/(loss) on financial derivative instruments and Net change in unrealised appreciation/(depreciation) on financial derivative instruments within the Statement of Operations.

21. SIGNIFICANT EVENTS

In February 2022, Russia launched an invasion of Ukraine resulting in sanctions imposed upon various Russian entities and persons. The Funds may invest in securities and instruments that are economically tied to Russia. Such investments may have been negatively impacted by the sanctions and counter sanctions by Russia, including declines in value and reductions in

liquidity. The reductions in liquidity in investments tied to Russia may cause the Funds to sell portfolio holdings at a disadvantageous time or price or to continue to hold investments tied to Russia that the Funds may no longer seek to hold. PIMCO will continue to actively manage these positions in the best interests of the Funds and its shareholders.

On 01 January 2023, the Management Fee waiver for the Income Fund II expired. On the same date, the Management Fee waiver for Low Duration Income Fund expired and the management fee was permanently lowered.

On 03 January 2023, the Management Fee waivers for the Low Duration Income Fund and the Income Fund II were amended.

On 18 January 2023, the Management Fee waivers for the Euro Short-Term Fund and the PIMCO European Short-Term Opportunities Fund were amended.

On 26 January 2023, the Company Secretary was changed from State Street Fund Services (Ireland) Limited to Walkers Corporate Services (Ireland) Limited.

On 06 April 2023, a subscription of US\$5,000,000 was made into US Short-Term Fund by the Manager.

On 26 April 2023 a redemption of US\$11,580,279 was made by the Manager out of the US Short-Term Fund.

On 01 June 2023, the Management Fee waiver for Investor Accumulation class of the PIMCO Climate Bond Fund expired.

On 30 June 2023, the Supplement for Euro Credit Fund was updated to extend the 25bps Management Fee waiver on the H Institutional share class by one year to 30 June 2024.

Other than the above, there were no other significant events during the financial period.

22. SUBSEQUENT EVENTS

On 18 August 2023, the credit facility agreement entered into by PIMCO Funds: Global Investors Series plc acting on behalf of the Global High Yield Bond Fund and the US High Yield Bond Fund with certain lenders including MUFG Bank Ltd. ("MUFG") has been amended and extended to PIMCO Asia High Yield Bond Fund. As at 25 August 2023, no Funds have borrowings under the credit facility agreement. Further details will be made within the Annual Audited Financial Statements for the financial year ended 31 December 2023.

Other than the above, there were no other significant events after the financial period end.

23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 25 August 2023.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	41,324,787	\$ 411,499
	PAR (0005)	
Standard Chartered PLC 7.750% due 15/08/2027	\$ 40,400	40,538
Mongolia Government International Bond 8.650% due 19/01/2028	28,270	27,934
Shriram Finance Ltd. 4.400% due 13/03/2024	25,154	24,632
Sino-Ocean Land Treasure Ltd. 3.250% due 05/05/2026	32,250	24,086
Indonesia Government International Bond 4.650% due 20/09/2032	21,684	21,457
Bangkok Bank PCL 5.000% due 23/09/2025	18,400	17,447
Huarong Finance Co. Ltd. 4.750% due 27/04/2027	18,100	15,569
SK Hynix, Inc. 6.375% due 17/01/2028	15,200	15,126
Sino-Ocean Land Treasure Ltd. 2.700% due 13/01/2025	21,200	15,109
Yunda Holding Investment Ltd. 2.250% due 19/08/2025	15,600	14,077
Wanda Properties Global Co. Ltd. 11.000% due 20/01/2025	14,000	13,668
ReNew Wind Energy AP2 4.500% due 14/07/2028	15,800	13,431
Standard Chartered PLC 6.000% due 26/07/2025	13,400	13,200
Adaro Indonesia PT 4.250% due 31/10/2024	13,590	13,133
Wynn Macau Ltd. 4.500% due 07/03/2029	12,300	13,029
Huarong Finance Co. Ltd. 3.250% due 13/11/2024	13,900	12,967
Huarong Finance Co. Ltd. 3.750% due 29/05/2024	13,500	12,925
SK Broadband Co. Ltd. 4.875% due 28/06/2028	12,950	12,856
Huarong Finance Co. Ltd. 5.000% due 19/11/2025	13,100	11,595
Sands China Ltd. 5.900% due 08/08/2028	11,700	11,346
Agile Group Holdings Ltd. 5.500% due 17/05/2026	27,010	11,343
Huarong Finance Co. Ltd. 4.500% due 29/05/2029	14,300	11,201

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	38,107,620	\$ 379,478
	PAR (0005)	
Sands China Ltd. 5.625% due 08/08/2025	\$ 26,900	26,621
Freeport Indonesia PT 5.315% due 14/04/2032	21,800	20,424
Muthoot Finance Ltd. 4.400% due 02/09/2023	19,800	19,483
Krung Thai Bank PCL 4.400% due 25/03/2026	18,800	17,128
Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026	15,800	14,868
Yanlord Land HK Co. Ltd. 5.125% due 20/05/2026	16,800	14,867
India Green Power Holdings 4.000% due 22/02/2027	16,600	14,360
NWD Finance BVI Ltd. 5.250% due 22/03/2026	16,200	13,870
NWD Finance BVI Ltd. 4.800% due 09/09/2023	17,200	12,468
Indika Energy Capital Pte. Ltd. 8.250% due 22/10/2025	12,400	12,277
HSBC Holdings PLC 6.000% due 22/05/2027	12,700	12,171
NWD Finance BVI Ltd. 6.150% due 16/03/2025	11,300	10,525
SK Hynix, Inc. 6.375% due 17/01/2028	10,300	10,482
Lenovo Group Ltd. 5.875% due 24/04/2025	10,000	10,024
Mongolia Government International Bond 5.625% due 01/05/2023	10,022	9,972
Zhongsheng Group Holdings Ltd. 0.000% due 21/05/2025	HKD 69,000	9,705
Standard Chartered PLC 7.750% due 15/08/2027	\$ 9,400	9,230
Huarong Finance Co. Ltd. 4.500% due 29/05/2029	10,700	9,202
Freeport Indonesia PT 4.763% due 14/04/2027	9,200	8,855

(a) The PIMCO Asia High Yield Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	8,563,541	\$ 85,277
	PAR (000S)	
Korea Housing Finance Corp. 4.625% due 24/02/2028	\$ 7,100	7,039
Kasikornbank PCL 5.458% due 07/03/2028	5,600	5,600
POSCO 5.750% due 17/01/2028	3,700	3,682
Export-Import Bank of Korea 5.000% due 11/01/2028	3,500	3,520
Korea National Oil Corp. 4.875% due 03/04/2028	3,500	3,506
SK Hynix, Inc. 2.375% due 19/01/2031	4,620	3,477
SMBC Aviation Capital Finance DAC 5.450% due 03/05/2028	3,400	3,401
SK on Co. Ltd. 5.375% due 11/05/2026	3,400	3,397
Bank Mandiri Persero Tbk PT 5.500% due 04/04/2026	2,900	2,888
India Toll Roads 5.500% due 19/08/2024	2,700	2,594
NWD Finance BVI Ltd. 4.125% due 10/03/2028	3,550	2,523
Korea Mine Rehabilitation & Mineral Resources Corp. 5.375% due 11/05/2028	2,450	2,431
Standard Chartered PLC 6.301% due 09/01/2029	2,300	2,303
Woori Bank 4.875% due 26/01/2028	2,200	2,192
SK Hynix, Inc. 6.375% due 17/01/2028	2,200	2,189
Standard Chartered PLC 7.750% due 15/08/2027	2,100	2,110
Vietnam Government International Bond 5.500% due 12/03/2028	2,000	1,940
Adaro Indonesia PT 4.250% due 31/10/2024	1,900	1,834
Melco Resorts Finance Ltd. 5.750% due 21/07/2028	2,100	1,759

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	9,459,862	\$ 94,200
	PAR (000S)	
Korea National Oil Corp. 2.125% due 18/04/2027	\$ 5,300	4,808
ONGC Videsh Ltd. 3.750% due 07/05/2023	4,100	4,082
Indonesia Government International Bond 4.650% due 20/09/2032	4,000	3,944
Export-Import Bank of Korea 5.000% due 11/01/2028	3,500	3,573
Periama Holdings LLC 5.950% due 19/04/2026	3,500	3,378
Perusahaan Penerbit SBSN Indonesia 4.400% due 06/06/2027	3,200	3,165
Kasikornbank PCL 5.458% due 07/03/2028	2,900	2,995
SK Hynix, Inc. 2.375% due 19/01/2031	3,600	2,730
Sinopec Group Overseas Development Ltd. 4.250% due 12/09/2028	2,300	2,250
Muang Thai Life Assurance PCL 3.552% due 27/01/2037	2,600	2,249
SK Hynix, Inc. 6.375% due 17/01/2028	2,200	2,209
Celestial Miles Ltd. 5.750% due 31/01/2024	2,200	2,175
Star Energy Geothermal Wayang Windu Ltd. 6.750% due 24/04/2033	2,189	2,160
Oversea-Chinese Banking Corp. Ltd. 4.250% due 19/06/2024	2,100	2,079
Korea Hydro & Nuclear Power Co. Ltd. 4.250% due 27/07/2027	2,000	1,939
Adaro Indonesia PT 4.250% due 31/10/2024	1,900	1,834
LG Chem Ltd. 2.375% due 07/07/2023	2,000	1,652
GC Treasury Center Co. Ltd. 2.980% due 18/03/2031	1,900	1,544
Wynn Macau Ltd. 5.500% due 15/01/2026	1,600	1,465

(a) The Asia Strategic Interest Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
Credit Agricole S.A. 7.250% due 23/09/2028	€ 117,500	\$ 125,610
Lloyds Banking Group PLC 8.500% due 27/03/2028	£ 54,000	66,135
Barclays PLC 9.250% due 15/09/2028	49,500	59,529
ING Groep NV 7.500% due 16/05/2028	\$ 56,400	55,970
HSBC Holdings PLC 8.000% due 07/03/2028	54,700	54,194
Intesa Sanpaolo SpA 7.778% due 20/06/2054	48,400	48,400
Deutsche Bank AG 7.079% due 10/02/2034	46,371	46,326
Santander UK Group Holdings PLC 6.750% due 24/06/2024	£ 36,675	42,698
HSBC Holdings PLC 6.000% due 29/09/2023	€ 36,831	39,440
Lloyds Banking Group PLC 8.000% due 27/09/2029	\$ 43,280	37,626
Svenska Handelsbanken AB 4.375% due 01/03/2027	44,600	37,295
Societe Generale S.A. 6.691% due 10/01/2034	36,200	37,133
CaixaBank S.A. 8.250% due 13/03/2029	€ 29,600	31,588
Svenska Handelsbanken AB 4.750% due 01/03/2031	\$ 35,800	29,312
Electricite de France S.A. 9.125% due 15/03/2033	23,800	24,201
Societe Generale S.A. 7.875% due 18/12/2023	23,600	23,549
Morgan Stanley 5.948% due 19/01/2038	23,400	23,400
Barclays PLC 8.000% due 15/06/2024	23,350	23,199
BNP Paribas S.A. 7.375% due 11/06/2030	€ 21,800	23,162
NatWest Group PLC 6.000% due 29/12/2025	\$ 24,300	22,097
Banco Bilbao Vizcaya Argentaria S.A. 8.375% due 21/06/2028	€ 20,200	21,821
Societe Generale S.A. 7.875% due 18/12/2023	19,400	20,862
HSBC Holdings PLC 6.161% due 09/03/2029	\$ 20,000	20,000
NatWest Group PLC 4.600% due 28/06/2031	25,000	19,679
BNP Paribas S.A. 9.250% due 17/11/2027	18,000	19,404
BNP Paribas S.A. 7.750% due 16/08/2029	19,665	19,238
HSBC Holdings PLC 6.000% due 22/05/2027	19,300	17,225
Credit Agricole S.A. 7.875% due 23/01/2024	17,200	17,137
Intesa Sanpaolo SpA 8.248% due 21/11/2033	16,000	16,511
Bank Leumi Le-Israel B.M. 7.129% due 18/07/2033	16,200	16,200
Lloyds Banking Group PLC 7.875% due 27/06/2029	£ 14,041	16,183
de Volksbank NV 7.000% due 15/12/2027	€ 16,000	16,129
Deutsche Bank AG 5.000% due 05/09/2030	15,800	15,913
Lloyds Banking Group PLC 7.500% due 27/06/2024	\$ 15,800	15,682
ING Groep NV 3.875% due 16/05/2027	22,158	15,644
Lloyds Banking Group PLC 4.947% due 27/06/2025	€ 14,982	15,384

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
HSBC Holdings PLC 4.750% due 04/07/2029	€ 83,102	\$ 78,626
BNP Paribas S.A. 7.000% due 16/08/2028	\$ 56,700	55,964
CaixaBank S.A. 5.250% due 23/03/2026	€ 54,000	51,184
Intesa Sanpaolo SpA 7.750% due 11/01/2027	45,300	47,981
Societe Generale S.A. 6.221% due 15/06/2033	\$ 49,800	47,552
Barclays PLC 8.875% due 15/09/2027	£ 36,200	40,562
Societe Generale S.A. 6.750% due 06/04/2028	\$ 44,300	38,270
Deutsche Bank AG 3.742% due 07/01/2033	49,100	38,161
RCI Banque S.A. 2.625% due 18/02/2030	€ 36,500	36,562
ING Groep NV 5.750% due 16/11/2026	\$ 39,300	35,228
Barclays PLC 8.000% due 15/03/2029	40,000	34,259
Barclays PLC 9.250% due 15/09/2028	£ 30,000	33,921
Barclays PLC 6.375% due 15/12/2025	30,764	32,967
Electricite de France S.A. 2.875% due 15/12/2026	€ 33,600	30,259
Abertis Infraestructuras Finance BV 2.625% due 26/01/2027	35,800	30,190
Deutsche Bank AG 4.500% due 30/11/2026	39,400	30,073
Barclays PLC 6.125% due 15/12/2025	\$ 35,300	29,859
BNP Paribas S.A. 6.875% due 06/12/2029	€ 27,400	28,694
BNP Paribas S.A. 9.250% due 17/11/2027	\$ 24,300	26,298
UBS Group AG 4.194% due 01/04/2031	32,900	26,172
Legal & General Group PLC 5.625% due 24/03/2031	£ 26,300	26,142
UBS Group AG 7.000% due 31/01/2024	\$ 24,958	24,958
NatWest Group PLC 7.416% due 06/06/2033	£ 17,500	22,490
Erste Group Bank AG 4.250% due 15/10/2027	€ 26,800	22,307
Banco Mercantil del Norte S.A. 8.375% due 14/10/2030	\$ 23,900	21,730
Deutsche Bank AG 7.079% due 10/02/2034	23,186	21,308
Lloyds Banking Group PLC 8.500% due 27/03/2028	£ 18,100	21,144
UBS Group AG 4.375% due 10/02/2031	\$ 25,200	20,339
Deutsche Bank AG 3.729% due 14/01/2032	26,875	20,232
NatWest Group PLC 4.600% due 28/06/2031	27,100	19,749
Swedbank AB 4.000% due 17/03/2029	26,000	19,284
HSBC Holdings PLC 8.000% due 07/03/2028	19,300	19,141

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
European Investment Bank 3.750% due 14/02/2033	\$ 5,000	\$ 4,974
Caja Rural de Navarra SCC 3.000% due 26/04/2027	€ 2,100	2,271
Nordea Bank Abp 6.000% due 02/06/2026	£ 1,800	2,236
Hyundai Capital America 5.800% due 26/06/2025	\$ 2,200	2,197
TDC Net A/S 5.618% due 06/02/2030	€ 1,900	2,071
PNC Financial Services Group, Inc. 4.758% due 26/01/2027	\$ 2,000	2,000
DNB Bank ASA 3.625% due 16/02/2027	€ 1,700	1,825
Regie Autonome des Transports Parisiens 3.250% due 11/04/2033	1,400	1,523
Bank of America Corp. 4.134% due 12/06/2028	1,400	1,500
AIB Group PLC 4.625% due 23/07/2029	1,300	1,403
Schneider Electric SE 3.250% due 12/06/2028	1,200	1,276
Bank of Ireland Group PLC 4.875% due 16/07/2028	1,100	1,176
Public Service Electric & Gas Co. 4.650% due 15/03/2033	\$ 1,100	1,099
SCE Recovery Funding LLC 5.112% due 14/12/2049	1,000	1,000
United Kingdom Gilt 3.750% due 22/10/2053	£ 800	995
Nederlandse Waterschapsbank NV 3.000% due 20/04/2033	€ 900	987
Alexandria Real Estate Equities, Inc. 2.000% due 18/05/2032	\$ 1,200	930
Societe Nationale SNCF S.A. 3.375% due 25/05/2033	€ 800	876
Export-Import Bank of Korea 5.125% due 11/01/2033	\$ 850	847
Philippines Government International Bond 5.500% due 17/01/2048	800	800
Comcast Corp. 4.650% due 15/02/2033	800	799
Ford Motor Credit Co. LLC 6.800% due 12/05/2028	800	799
Danske Bank A/S 4.750% due 21/06/2030	€ 700	758
Commerzbank AG 3.375% due 12/12/2025	700	749
Instituto de Credito Oficial 3.050% due 31/10/2027	700	748
GoodLeap Sustainable Home Solutions Trust 5.520% due 22/02/2055	\$ 700	700
AES Corp. 5.450% due 01/06/2028	700	700
SK Hynix, Inc. 6.375% due 17/01/2028	700	697
Hong Kong Government International Bond 5.250% due 11/01/2053	700	693
Deutsche Bahn Finance GmbH 3.250% due 19/05/2033	€ 600	648
UniCredit Bank Czech Republic & Slovakia A/S 3.750% due 20/06/2028	600	645
UniCredit Bank Austria AG 3.125% due 21/09/2029	600	640
CenterPoint Energy Houston Electric LLC 5.300% due 01/04/2053	\$ 600	600
Wisconsin Power & Light Co. 4.950% due 01/04/2033	600	599
Land Securities Capital Markets PLC 4.875% due 15/09/2034	£ 500	586
MidAmerican Energy Co. 3.650% due 01/08/2048	\$ 750	578

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
U.S. Treasury Notes 0.375% due 30/11/2025	\$ 7,490	\$ 6,751
U.S. Treasury Notes 1.125% due 15/01/2025	3,600	3,378
Dominion Energy, Inc. 2.250% due 15/08/2031	2,350	1,944
DTE Electric Co. 1.900% due 01/04/2028	2,200	1,936
Liberty Utilities Finance GP 2.050% due 15/09/2030	2,475	1,911
Avangrid, Inc. 3.800% due 01/06/2029	1,965	1,827
Public Service Co. of Oklahoma 2.200% due 15/08/2031	2,050	1,674
Assicurazioni Generali SpA 4.125% due 04/05/2026	€ 1,400	1,535
Forvia 2.375% due 15/06/2029	1,500	1,296
Verallia S.A. 1.625% due 14/05/2028	1,300	1,193
Bank of Ireland Group PLC 4.875% due 16/07/2028	1,100	1,185
AES Corp. 1.375% due 15/01/2026	\$ 1,300	1,168
NXP BV 5.000% due 15/01/2033	1,100	1,086
Valeo S.A. 1.000% due 03/08/2028	€ 1,200	1,032
SCE Recovery Funding LLC 5.112% due 14/12/2049	\$ 1,000	985
Public Service Co. of Colorado 3.700% due 15/06/2028	1,000	960
Enel Finance International NV 0.875% due 28/09/2034	€ 1,300	959
Kilroy Realty LP 2.500% due 15/11/2032	\$ 1,300	953
Vesteda Finance BV 0.750% due 18/10/2031	€ 1,200	949
Marks & Spencer PLC 3.750% due 19/05/2026	£ 800	909
UBS AG 5.125% due 15/05/2024	\$ 900	893
Export-Import Bank of Korea 5.125% due 11/01/2033	850	890
Citycon Treasury BV 1.625% due 12/03/2028	€ 1,100	881
ABN AMRO Bank NV 2.470% due 13/12/2029	\$ 1,000	841
CaixaBank S.A. 0.750% due 26/05/2028	€ 900	839
Philippines Government International Bond 5.500% due 17/01/2048	\$ 800	835
Atlantica Sustainable Infrastructure PLC 4.125% due 15/06/2028	900	810
Comcast Corp. 4.650% due 15/02/2033	800	784
Suez SACA 4.625% due 03/11/2028	€ 700	768
Instituto de Credito Oficial 3.050% due 31/10/2027	700	744
Southern California Edison Co. 2.500% due 01/06/2031	\$ 800	664
Verizon Communications, Inc. 2.850% due 03/09/2041	900	622
Leeward Renewable Energy Operations LLC 4.250% due 01/07/2029	700	610
SBB Treasury Oyj 1.125% due 26/11/2029	€ 900	565

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2023		
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$ 67,092	\$ 68,212
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (b)	32,610	31,392
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027 (b)	22,989	22,028
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (b)	13,843	13,229
United Kingdom Gilt 1.250% due 22/11/2027	£ 8,161	10,368
Italy Buoni Poliennali Del Tesoro 1.400% due 26/05/2025	€ 4,584	4,796
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	\$ 2,121	2,109
UBS Group AG 4.177% due 16/01/2026	€ 400	394
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	246	2

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2023		
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	\$ 108,835	\$ 107,256
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026 (b)	70,611	67,130
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	51,791	50,150
U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)	38,784	38,146
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (b)	36,646	35,028
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2023 (b)	33,655	33,338
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	22,925	22,077
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	20,504	20,005
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	19,256	18,236
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)	19,151	18,038
United Kingdom Gilt 0.125% due 22/03/2026	£ 12,796	15,454
U.S. Treasury Inflation Protected Securities 0.750% due 15/07/2028 (b)	\$ 15,727	15,124
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (b)	13,946	13,850
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 113,300	12,252
Carbone CLO Ltd. 6.390% due 20/01/2031	\$ 4,576	4,535
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK 42,900	4,471
Madison Park Funding Ltd. 6.010% due 15/04/2029	\$ 4,483	4,441
Ares European CLO DAC 3.957% due 15/10/2031	€ 4,000	4,309
Realkredit Danmark A/S 1.000% due 01/10/2050	DKK 40,200	4,307
Carlyle Global Market Strategies Euro CLO Ltd. 4.073% due 15/11/2031	€ 3,850	4,043

(a) The Commodity Real Return Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2023		
U.S. Treasury Notes 4.000% due 29/02/2028	\$ 15,000	\$ 14,888
U.S. Treasury Notes 0.500% due 31/10/2027	9,900	8,560
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	550,196	5,479
	PAR (000S)	
AerCap Ireland Capital DAC 2.875% due 14/08/2024	\$ 1,150	1,102
Mattel, Inc. 3.375% due 01/04/2026	900	828
Station Casinos LLC 4.625% due 01/12/2031	700	585
Altice France S.A. 5.125% due 15/07/2029	725	525
Caesars Entertainment, Inc. 7.000% due 15/02/2030	500	500
Societe Generale S.A. 6.691% due 10/01/2034	500	499
Vornado Realty LP 2.150% due 01/06/2026	600	491
Weatherford International Ltd. 6.500% due 15/09/2028	400	402
Credit Suisse AG 4.713% due 31/05/2024	€ 400	400
Nissan Motor Acceptance Co. LLC 2.450% due 15/09/2028	\$ 500	394
Nexi SpA 2.125% due 30/04/2029	€ 400	362
Occidental Petroleum Corp. 7.500% due 01/05/2031	\$ 300	328
Alaska Airlines Pass-Through Trust 4.800% due 15/02/2029	322	310
EP Infrastructure A/S 1.816% due 02/03/2031	€ 400	309
Transocean Titan Financing Ltd. 8.375% due 01/02/2028	\$ 300	306
Philip Morris International, Inc. 5.375% due 15/02/2033	300	304
Valaris Ltd. 8.375% due 30/04/2030	300	301

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2023		
U.S. Treasury Notes 4.000% due 29/02/2028	\$ 15,000	\$ 15,246
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	542,276	5,400
	PAR (000S)	
U.S. Treasury Notes 3.125% due 31/08/2027	\$ 3,825	3,727
Netflix, Inc. 5.375% due 15/11/2029	1,300	1,319
Crown Castle, Inc. 2.250% due 15/01/2031	1,200	1,001
Buckeye Partners LP 1.000% due 01/11/2026	986	986
Citigroup, Inc. 6.270% due 17/11/2033	900	972
USI, Inc. 1.000% due 02/12/2026	970	970
Air Canada 3.875% due 15/08/2026	1,025	923
RegionalCare Hospital Partners Holdings, Inc. 9.023% due 16/11/2025	936	876
Goldman Sachs Group, Inc. 4.482% due 23/08/2028	900	869
Citigroup, Inc. 3.785% due 17/03/2033	900	804
DAE Funding LLC 1.550% due 01/08/2024	800	751
U.S. Treasury Notes 2.750% due 15/08/2032	800	749
LeasePlan Corp. NV 7.375% due 29/05/2024	€ 700	739
Sprint LLC 7.875% due 15/09/2023	\$ 600	604
VeriSign, Inc. 2.700% due 15/06/2031	700	582
White Cap Parent LLC (8.250% Cash or 9.000% PIK) 8.250% due 15/03/2026	550	506
Manitowoc Co, Inc. 9.000% due 01/04/2026	500	503
Service Properties Trust 7.500% due 15/09/2025	500	493

(a) The PIMCO Credit Opportunities Bond Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	24,229,226	\$ 241,268
	PAR (0005)	
Saudi Arabia Government International Bond 3.450% due 02/02/2061	\$ 34,500	24,317
Occidental Petroleum Corp. 6.625% due 01/09/2030	20,900	22,475
Verizon Communications, Inc. 2.355% due 15/03/2032	26,800	21,956
Venture Global LNG, Inc. 8.375% due 01/06/2031	21,725	21,725
Netflix, Inc. 4.875% due 15/06/2030	21,000	20,854
Saudi Arabia Government International Bond 4.875% due 18/07/2033	20,000	20,272
Saudi Arabia Government International Bond 5.000% due 18/01/2053	20,000	19,153
Peru Government International Bond 8.750% due 21/11/2033	15,000	19,142
Venture Global LNG, Inc. 8.125% due 01/06/2028	18,775	18,775
Romania Government International Bond 6.625% due 27/09/2029	€ 14,500	16,268
Mexico Government International Bond 6.350% due 09/02/2035	\$ 15,300	16,034
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.150% due 21/05/2048	15,000	15,142
Sprint Capital Corp. 8.750% due 15/03/2032	12,000	14,799
South Africa Government International Bond 5.650% due 27/09/2047	13,700	10,553
Boeing Co. 5.930% due 01/05/2060	10,000	10,213
Mexico Government International Bond 5.750% due 12/10/2110	10,000	9,486
Serbia Government International Bond 6.500% due 26/09/2033	9,400	9,450
AT&T, Inc. 3.800% due 01/12/2057	12,200	9,177
Venture Global Calcasieu Pass LLC 6.250% due 15/01/2030	8,800	8,800
Project Mercury 0.000% due 17/07/2030	€ 8,000	8,623
Option One Mortgage Loan Trust 5.430% due 25/07/2036	\$ 14,010	8,194

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	29,327,235	\$ 292,033
	PAR (0005)	
Setanta Aircraft Leasing DAC 7.538% due 05/11/2028	\$ 48,800	48,721
	SHARES	
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (a)	3,637,652	40,252
	PAR (0005)	
Huarong Finance Co. Ltd. 2.125% due 30/09/2023	\$ 38,200	36,947
Nissan Motor Co. Ltd. 4.345% due 17/09/2027	35,400	32,304
Renault S.A. 2.375% due 25/05/2026	€ 28,500	27,691
Hilton Domestic Operating Co., Inc. 6.939% due 22/06/2026	\$ 27,523	27,488
HSBC Holdings PLC 4.300% due 08/03/2026	26,700	26,026
Deutsche Bank AG 1.625% due 20/01/2027	€ 27,500	25,884
WP/AP Telecom Holdings BV 7.498% due 30/03/2029	23,100	24,827
Fortune Star BVI Ltd. 3.950% due 02/10/2026	32,900	24,765
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 23,400	23,734
UBS AG 5.125% due 15/05/2024	\$ 22,800	22,581
Ziggo BV 1.000% due 31/01/2029	€ 19,560	19,917
Fraport AG Frankfurt Airport Services Worldwide 1.875% due 31/03/2028	19,200	18,661
Casino Guichard-Perrachon S.A. 7.108% due 31/08/2025	22,500	18,351
ZF Finance GmbH 3.750% due 21/09/2028	18,400	17,424
HSBC Holdings PLC 3.900% due 25/05/2026	\$ 15,900	15,247
Deutsche Bank AG 1.375% due 17/02/2032	€ 18,100	14,863
BNP Paribas S.A. 4.705% due 10/01/2025	\$ 14,400	14,256
Santander UK Group Holdings PLC 6.750% due 24/06/2024	£ 12,100	14,136
Deutsche Bank AG 1.750% due 19/11/2030	€ 15,700	13,629
Lloyds Banking Group PLC 4.450% due 08/05/2025	\$ 13,151	12,840
Petroleos Mexicanos 6.700% due 16/02/2032	16,100	12,828
INEOS Finance PLC 6.168% due 08/11/2028	€ 12,100	12,399
Credit Agricole S.A. 1.907% due 16/06/2026	\$ 13,350	12,267

(a) The Diversified Income Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	671,735	\$ 6,689
	PAR (0005)	
Mexico Government International Bond 5.400% due 09/02/2028	\$ 2,800	2,794
Ivory Coast Government International Bond 5.750% due 31/12/2032	2,985	2,746
Saudi Arabia Government International Bond 4.875% due 18/07/2033	2,500	2,521
Venture Global LNG, Inc. 8.125% due 01/06/2028	2,200	2,200
Romania Government International Bond 5.000% due 27/09/2026	€ 2,000	2,190
Saudi Arabia Government International Bond 4.750% due 18/01/2028	\$ 2,000	1,993
Gaci First Investment Co. 4.750% due 14/02/2030	2,000	1,979
Occidental Petroleum Corp. 7.875% due 15/09/2031	1,700	1,936
Verizon Communications, Inc. 2.355% due 15/03/2032	2,200	1,802
Sprint Capital Corp. 6.875% due 15/11/2028	1,385	1,495
Netflix, Inc. 4.875% due 15/06/2030	1,400	1,391
Peru Government International Bond 8.750% due 21/11/2033	1,000	1,276
Mexico Government International Bond 3.771% due 24/05/2061	1,600	1,107
Greensaif Pipelines Bidco SARL 6.129% due 23/02/2038	1,100	1,100
ACE Securities Corp. Home Equity Loan Trust 5.520% due 25/02/2037	2,512	1,091
Saudi Arabia Government International Bond 4.500% due 26/10/2046	1,200	1,084
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.150% due 21/05/2048	1,000	1,011
Serbia Government International Bond 6.500% due 26/09/2033	1,000	1,006
Venture Global Calcasieu Pass LLC 6.250% due 15/01/2030	1,000	1,000
HCA, Inc. 5.500% due 01/06/2033	1,000	999
Saudi Arabia Government International Bond 3.450% due 02/02/2061	1,400	963
South Africa Government International Bond 5.650% due 27/09/2047	1,200	924
WMG Acquisition Corp. 3.000% due 15/02/2031	1,100	920
Philippines Government International Bond 5.000% due 17/07/2033	800	800
Charter Communications Operating LLC 3.850% due 01/04/2061	1,200	759
Occidental Petroleum Corp. 6.625% due 01/09/2030	700	754
Gaci First Investment Co. 5.125% due 14/02/2053	800	730
Crown Castle, Inc. 5.000% due 11/01/2028	700	705
PRA Group, Inc. 8.375% due 01/02/2028	700	700
Sirius XM Radio, Inc. 4.125% due 01/07/2030	800	697
DISH Network Corp. 11.750% due 15/11/2027	675	689
Crown Castle, Inc. 2.250% due 15/01/2031	800	667
Nokia Oyj 6.625% due 15/05/2039	600	621

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	1,241,436	\$ 12,362
	PAR (0005)	
Hilton Domestic Operating Co., Inc. 6.939% due 22/06/2026	\$ 4,185	4,180
Nissan Motor Co. Ltd. 4.345% due 17/09/2027	3,500	3,177
Deutsche Bank AG 1.750% due 19/11/2030	€ 3,600	3,176
ZF Finance GmbH 3.750% due 21/09/2028	3,100	2,934
CommScope, Inc. 4.750% due 01/09/2029	\$ 3,600	2,920
Syngenta Finance NV 3.375% due 16/04/2026	€ 2,600	2,736
Banca Monte dei Paschi di Siena SpA 2.625% due 28/04/2025	2,700	2,709
CGG S.A. 8.750% due 01/04/2027	\$ 2,800	2,417
Altice Financing S.A. 5.750% due 15/08/2029	3,000	2,370
Huarong Finance Co. Ltd. 2.125% due 30/09/2023	2,400	2,320
UniCredit SpA 7.830% due 04/12/2023	2,200	2,240
Casino Guichard-Perrachon S.A. 7.108% due 31/08/2025	€ 2,600	2,190
Saudi Arabia Government International Bond 4.750% due 18/01/2028	\$ 2,000	2,020
Deutsche Bank AG 3.547% due 18/09/2031	2,100	1,777
Renault S.A. 2.375% due 25/05/2026	€ 1,800	1,735
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 1,700	1,721
Freedom Mortgage Corp. 7.625% due 01/05/2026	\$ 2,100	1,676
Fortune Star BVI Ltd. 3.950% due 02/10/2026	€ 2,000	1,542
Teva Pharmaceutical Finance Netherlands BV 4.500% due 01/03/2025	1,400	1,470
Deutsche Bank AG 5.882% due 08/07/2031	\$ 1,700	1,468
Fraport AG Frankfurt Airport Services Worldwide 1.875% due 31/03/2028	€ 1,500	1,441
Tierra Mojada Luxembourg SARL 5.750% due 01/12/2040	\$ 1,663	1,432
Plains All American Pipeline LP 4.900% due 15/02/2045	1,700	1,366
Level 3 Financing, Inc. 6.967% due 01/03/2027	1,600	1,320
Nakilat, Inc. 6.067% due 31/12/2033	1,159	1,214
IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK) 3.750% due 15/09/2026	€ 1,200	1,127
Marks & Spencer PLC 4.500% due 10/07/2027	£ 1,000	1,119
Jaguar Land Rover Automotive PLC 5.875% due 15/11/2024	€ 1,000	1,012
Santander UK Group Holdings PLC 6.750% due 24/06/2024	£ 800	934
Wynn Resorts Finance LLC 5.125% due 01/10/2029	\$ 1,000	915
WP/AP Telecom Holdings BV 7.498% due 30/03/2029	€ 800	864
Petroleos Mexicanos 7.690% due 23/01/2050	\$ 1,200	853

(a) The Diversified Income Duration Hedged Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Funds: Global Investors Series plc - Emerging Markets Bond ESG Fund (a)	426,683	\$ 4,337
PIMCO Funds: Global Investors Series plc - Global Investment Grade Credit ESG Fund (a)	147,887	1,485
	PAR (0005)	
Uniform Mortgage-Backed Security 5.000% due 01/04/2053	\$ 1,000	993
Uniform Mortgage-Backed Security 5.500% due 01/05/2053	912	919
Uruguay Government International Bond 5.100% due 18/06/2050	700	720
Panama Government International Bond 6.700% due 26/01/2036	600	648
Bank of America Corp. 6.204% due 10/11/2028	600	627
Dominican Republic Government International Bond 4.500% due 30/01/2030	600	530
Perusahaan Penerbit SBSN Indonesia 4.700% due 06/06/2032	500	509
JPMorgan Chase & Co. 2.580% due 22/04/2032	600	504
Sprint Capital Corp. 8.750% due 15/03/2032	400	492
Colombia Government International Bond 7.500% due 02/02/2034	500	487
Mexico Government International Bond 4.875% due 19/05/2033	500	485
Peru Government International Bond 3.000% due 15/01/2034	500	418
Amgen, Inc. 3.000% due 22/02/2029	450	417
WMG Acquisition Corp. 2.250% due 15/08/2031	€ 400	345
Southern California Edison Co. 2.500% due 01/06/2031	\$ 400	343
SBA Communications Corp. 3.125% due 01/02/2029	400	342
Air Canada Pass-Through Trust 5.250% due 01/10/2030	343	335
IQVIA, Inc. 2.250% due 15/01/2028	€ 350	334

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Funds: Global Investors Series plc - Emerging Markets Bond ESG Fund (a)	81,957	\$ 833
	PAR (0005)	
BNP Paribas S.A. 1.675% due 30/06/2027	\$ 400	355
Uruguay Government International Bond 5.100% due 18/06/2050	300	306
KBC Group NV 5.796% due 19/01/2029	300	301
Dominican Republic Government International Bond 4.500% due 30/01/2030	300	265
Peru Government International Bond 3.000% due 15/01/2034	300	250
Brazil Government International Bond 4.750% due 14/01/2050	300	219
Panama Government International Bond 4.500% due 19/01/2063	300	219
Oman Government International Bond 6.000% due 01/08/2029	200	206
Oman Government International Bond 6.750% due 17/01/2048	200	199
Mexico Government International Bond 5.750% due 12/10/2110	225	198
Colombia Government International Bond 7.500% due 02/02/2034	200	190
Ivory Coast Government International Bond 6.125% due 15/06/2033	200	180
Natura Cosmeticos S.A. 4.125% due 03/05/2028	200	162
Chile Government International Bond 3.100% due 07/05/2041	200	153
Morocco Government International Bond 4.000% due 15/12/2050	200	138
MPT Operating Partnership LP 3.500% due 15/03/2031	200	137
ReNew Power Pvt Ltd. 5.875% due 05/03/2027	125	119
Argentina Government International Bond 1.500% due 09/07/2035	500	112
TDC Net A/S 5.056% due 31/05/2028	€ 100	108
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 100	101
ING Groep NV 1.125% due 07/12/2028	100	99
Verallia S.A. 1.625% due 14/05/2028	€ 100	97
IQVIA, Inc. 2.250% due 15/01/2028	100	95
Wabtec Transportation Netherlands BV 1.250% due 03/12/2027	100	94
Avolon Holdings Funding Ltd. 2.875% due 15/02/2025	\$ 100	93
HSBC Holdings PLC 3.973% due 22/05/2030	100	92
G City Europe Ltd. 4.250% due 11/09/2025	€ 100	92
Altice Financing S.A. 4.250% due 15/08/2029	100	91
Banco BTG Pactual S.A. 2.750% due 11/01/2026	\$ 100	91
Dominican Republic Government International Bond 6.500% due 15/02/2048	100	89
Sumitomo Mitsui Financial Group, Inc. 2.472% due 14/01/2029	100	87
Dana, Inc. 4.250% due 01/09/2030	100	84
Ivory Coast Government International Bond 6.625% due 22/03/2048	€ 100	80
Colombia Government International Bond 5.000% due 15/06/2045	\$ 100	71
Microsoft Corp. 2.675% due 01/06/2060	100	70

(a) The Diversified Income ESG Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	6,757,953	\$ 67,295
	PAR (0005)	
Hungary Treasury Bills 0.000% due 20/04/2023	HUF 12,975,000	37,913
Hungary Treasury Bills 0.000% due 13/04/2023	12,927,000	37,254
Toronto-Dominion Bank 3.879% due 13/03/2026	€ 23,400	24,989
Stratton Mortgage Funding PLC 5.991% due 20/07/2060	£ 10,705	11,546
Caesars Entertainment Corp. 8.452% due 06/02/2030	\$ 7,000	6,930
Banca Monte dei Paschi di Siena SpA 6.750% due 02/03/2026	€ 6,500	6,888
DISH Network Corp. 11.750% due 15/11/2027	\$ 6,400	6,528
Venture Global Calcasieu Pass LLC 6.250% due 15/01/2030	4,800	4,800
Adani Ports & Special Economic Zone Ltd. 3.375% due 24/07/2024	5,000	4,625
Resloc UK PLC 3.776% due 15/12/2043	€ 4,756	4,139
HSBC Holdings PLC 6.254% due 09/03/2034	\$ 3,800	3,800
Pacific Gas & Electric Co. 6.150% due 15/01/2033	3,800	3,790
Mexico Government International Bond 6.350% due 09/02/2035	3,700	3,686
Sumitomo Mitsui Trust Bank Ltd. 3.629% due 06/04/2026	€ 3,300	3,574
Adani Ports & Special Economic Zone Ltd. 3.100% due 02/02/2031	\$ 5,000	3,400
Adler Financing SARL 12.500% due 30/06/2025	€ 2,989	3,057
Trinity Square PLC 5.316% due 15/07/2059	£ 2,153	2,608
Canada Square Funding PLC 5.316% due 17/01/2059	2,380	2,574
Towd Point Mortgage Funding PLC 5.841% due 20/07/2045	2,049	2,481

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	8,234,342	\$ 82,000
	PAR (0005)	
Caesars Entertainment Corp. 8.452% due 06/02/2030	\$ 5,500	5,486
Zayo Group Holdings, Inc. 8.217% due 09/03/2027	6,204	5,028
Bank of America Corp. 4.125% due 22/01/2024	5,050	4,993
	SHARES	
Nationwide Building Society	31,186	4,794
	PAR (0005)	
U.S. Foods, Inc. 7.943% due 22/11/2028	\$ 4,021	4,016
Volkswagen Financial Services NV 1.125% due 18/09/2023	£ 3,300	3,829
Israel Government International Bond 2.750% due 03/07/2030	\$ 4,000	3,640
Israel Government International Bond 3.800% due 13/05/2060	4,600	3,611
Peru Government International Bond 5.940% due 12/02/2029	PEN 12,900	3,105
Hamburg Commercial Bank AG 0.500% due 22/09/2026	€ 2,800	2,720
Organon & Co. 8.250% due 02/06/2028	\$ 2,543	2,536
Morgan Stanley 3.875% due 29/04/2024	2,575	2,530
Imperial Brands Finance PLC 2.125% due 12/02/2027	€ 2,500	2,529
HSBC Holdings PLC 3.356% due 18/05/2024	\$ 2,300	2,303
MPT Operating Partnership LP 2.500% due 24/03/2026	£ 2,500	2,227
Zayo Group Holdings, Inc. 1.000% due 09/03/2027	€ 1,940	1,775
Hilton Grand Vacations Borrower LLC 8.239% due 02/08/2028	\$ 1,576	1,570
Goldman Sachs Group, Inc. 3.000% due 15/03/2024	1,500	1,461
Adient U.S. LLC 8.334% due 10/04/2028	1,016	1,016

(a) The Dynamic Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 596,057	€ 521,863
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	187,147	176,014
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	179,512	164,394
France Government International Bond 4.250% due 25/10/2023	€ 117,260	117,530
France Treasury Bills 0.000% due 16/03/2022	47,000	47,008
France Government International Bond 1.750% due 25/05/2023	45,430	45,337
Japan Treasury Bills 0.000% due 11/09/2023	¥ 5,000,000	33,366
France Treasury Bills 0.000% due 29/03/2023	€ 32,400	32,248
Tower Bridge Funding PLC 5.991% due 20/10/2064	£ 26,200	29,919
Italy Government International Bond 0.000% due 31/03/2023	€ 29,400	29,242
CVS Health Corp. 5.000% due 20/02/2026	\$ 29,300	27,240
London Wall Mortgage Capital PLC 5.452% due 15/05/2051	£ 24,207	27,022
Romania Government International Bond 5.000% due 27/09/2026	€ 26,000	26,188
Italy Buoni Poliennali Del Tesoro 4.500% due 01/05/2023	20,000	20,093
France Government International Bond 0.000% due 25/03/2023	19,700	19,652
	SHARES	
Siemens Energy AG	883,100	16,236
	PAR (0005)	
SK Hynix, Inc. 6.250% due 17/01/2026	\$ 16,200	15,043
Export Development Canada 4.000% due 19/02/2026	£ 12,500	14,080
State Street Corp. 4.857% due 26/01/2026	\$ 15,200	13,990
Union Pacific Corp. 4.750% due 21/02/2026	14,600	13,611

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 129,728	€ 112,978
	SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	930,100	90,255
Vertex Pharmaceuticals, Inc.	192,000	60,007
	PAR (0005)	
Italy Government International Bond 0.000% due 31/03/2023	€ 56,400	56,206
	SHARES	
Regeneron Pharmaceuticals, Inc.	60,700	42,844
Humana, Inc.	92,270	41,597
Taiwan Semiconductor Manufacturing Co. Ltd.	2,411,000	40,099
Lam Research Corp.	71,670	37,689
Elevance Health, Inc.	85,930	36,114
Exxon Mobil Corp.	365,700	35,538
Applied Materials, Inc.	291,300	34,744
NetApp, Inc.	529,300	33,923
	PAR (0005)	
France Treasury Bills 0.000% due 29/03/2023	€ 32,400	32,260
	SHARES	
Samsung Electronics Co. Ltd.	625,600	30,606
Micron Technology, Inc.	431,200	27,811
Shin-Etsu Chemical Co. Ltd.	222,460	26,507
Incyte Corp.	456,300	25,883
Tokyo Electron Ltd.	82,670	25,733
Hologic, Inc.	331,200	24,970
Teradyne, Inc.	256,700	24,869
Ambarella, Inc.	308,000	23,187
Marvell Technology, Inc.	388,800	22,531
Ibiden Co Ltd.	426,700	21,433
BYD Co. Ltd. 'H'	766,000	21,431
Advantest Corp.	323,200	20,131
	PAR (0005)	
Italy Buoni Poliennali Del Tesoro 4.500% due 01/05/2023	€ 20,000	20,070
	SHARES	
Exelixis, Inc.	1,135,300	19,959
Aptiv PLC	214,100	19,845
United Therapeutics Corp.	94,600	19,699
United Microelectronics Corp.	12,406,000	19,037
Mitsubishi Electric Corp.	2,025,370	18,648
Nitto Denko Corp.	332,800	18,471

(a) The Dynamic Multi-Asset Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	105,350,625	\$ 1,049,012
	PAR (0005)	
Thailand Government International Bond 2.350% due 17/06/2026	THB 3,247,762	95,107
Thailand Government International Bond 3.350% due 17/06/2033	2,281,608	71,967
Thailand Government International Bond 2.650% due 17/06/2028	2,263,201	67,815
Bonos de la Tesoreria de la Republica en Pesos 6.000% due 01/04/2033	CLP 46,955,000	60,421
Mexico Government International Bond 5.000% due 06/03/2025	MXN 1,173,200	56,775
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 962,000	55,705
Peru Government International Bond 7.300% due 12/08/2033	PEN 194,300	52,760
Malaysia Government Investment Issue 4.369% due 31/10/2028	MYR 217,968	51,095
Hungary Treasury Bills 0.000% due 20/04/2023	HUF 16,383,000	47,871
Hungary Treasury Bills 0.000% due 13/04/2023	16,323,000	47,041
China Government International Bond 2.620% due 25/09/2029	CNY 308,300	42,982
Peru Government International Bond 8.200% due 12/08/2026	PEN 150,200	41,761
Colombian TES 13.250% due 09/02/2033	COP 187,473,900	40,527
Malaysia Government International Bond 3.800% due 17/08/2023	MYR 176,400	37,834
Indonesia Government International Bond 7.500% due 15/06/2035	IDR 483,620,000	34,175
Hungary Government International Bond 6.750% due 22/10/2028	HUF 11,684,600	29,879
Mexico Government International Bond 5.500% due 04/03/2027	MXN 616,000	29,103
China Government International Bond 2.600% due 01/09/2032	CNY 201,010	27,869
Dominican Republic Central Bank Notes 13.000% due 05/12/2025	DOP 1,634,500	27,039

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	91,645,449	\$ 912,600
	PAR (0005)	
Thailand Government International Bond 3.350% due 17/06/2033	THB 2,212,958	68,827
Mexico Government International Bond 5.000% due 06/03/2025	MXN 1,173,200	61,851
Malaysia Government Investment Issue 3.990% due 15/10/2025	MYR 267,690	61,298
Indonesia Government International Bond 7.000% due 15/02/2033	IDR 681,081,000	47,647
Romania Government International Bond 4.500% due 17/06/2024	RON 212,500	45,884
Thailand Government International Bond 3.390% due 17/06/2037	THB 1,344,200	42,526
Thailand Government International Bond 2.350% due 17/06/2026	1,376,638	40,250
China Government International Bond 3.030% due 11/03/2026	CNY 245,690	35,148
Colombian TES 9.250% due 28/05/2042	COP 179,039,600	31,788
Colombian TES 13.250% due 09/02/2033	113,676,500	27,479
Colombian TES 3.750% due 25/02/2037	122,979,368	22,721
South Africa Government International Bond 6.500% due 28/02/2041	ZAR 607,449	20,659
South Africa Government International Bond 8.000% due 31/01/2030	399,900	20,627
Colombian TES 2.250% due 18/04/2029	COP 98,665,684	20,079
Indonesia Government International Bond 7.500% due 15/06/2035	IDR 246,840,000	18,024
Indonesia Government International Bond 7.125% due 15/06/2038	237,219,000	15,899
Thailand Government International Bond 2.000% due 17/12/2031	THB 508,070	14,000
Malaysia Government International Bond 3.757% due 22/05/2040	MYR 64,468	13,646
China Government Bond 2.700% due 03/11/2026	CNY 96,600	13,620

(a) The Emerging Local Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		PAR (0005)	COST (0005)
PURCHASES THROUGH 30 JUNE 2023			
Thailand Government International Bond 2.350% due 17/06/2026	THB	10,109	\$ 296
Peru Government International Bond 7.300% due 12/08/2033	PEN	950	262
Poland Government International Bond 7.500% due 25/07/2028	PLN	800	198
Thailand Government International Bond 2.650% due 17/06/2028	THB	5,419	163
International Finance Corp. 8.000% due 09/10/2023	IDR	2,200,000	148
Peru Government International Bond 8.200% due 12/08/2026	PEN	500	138
Mexico Government International Bond 7.500% due 26/05/2033	MXN	2,800	131
Bonos de la Tesoreria de la Republica en Pesos 6.000% due 01/04/2033	CLP	100,000	129
Kreditanstalt fuer Wiederaufbau 5.800% due 19/01/2028	ZAR	2,500	125
Poland Government International Bond 6.000% due 25/10/2033	PLN	500	115
Japan Treasury Bills 0.000% due 17/04/2023	¥	14,000	110
Malaysia Government International Bond 3.800% due 17/08/2023	MYR	500	107
Czech Republic Government International Bond 5.000% due 30/09/2030	CZK	2,200	105
International Bank for Reconstruction & Development 8.500% due 06/04/2026	MXN	2,000	100
Indonesia Government International Bond 6.375% due 15/04/2032	IDR	1,467,000	99
European Investment Bank 2.875% due 15/11/2029	PLN	500	98
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	1,700	93
European Investment Bank 3.000% due 25/11/2029	PLN	500	91
Dominican Republic Central Bank Notes 13.000% due 05/12/2025	DOP	5,300	88
Thailand Government International Bond 3.350% due 17/06/2033	THB	2,642	84
International Bank for Reconstruction & Development 7.070% due 26/06/2029	MXN	1,400	70
Asian Development Bank 12.750% due 03/03/2025	COP	339,000	68
Thailand Government International Bond 3.400% due 17/06/2036	THB	2,001	65
Malaysia Government Investment Issue 4.193% due 07/10/2032	MYR	278	64
Colombian TES 3.750% due 25/02/2037	COP	363,205	63
South Africa Government International Bond 9.000% due 31/01/2040	ZAR	1,400	61
Hungary Government International Bond 6.750% due 22/10/2028	HUF	22,800	60
South Africa Government International Bond 8.750% due 31/01/2044	ZAR	1,400	59
Colombian TES 9.250% due 28/05/2042	COP	313,000	51
Malaysia Government Investment Issue 3.465% due 15/10/2030	MYR	230	51
Peru Government International Bond 5.400% due 12/08/2034	PEN	200	48
Thailand Government International Bond 2.000% due 17/12/2031	THB	1,520	45
Dominican Republic Government International Bond 13.625% due 10/02/2034	DOP	2,000	44
Malaysia Government International Bond 2.632% due 15/04/2031	MYR	210	44

DESCRIPTION		PAR (0005)	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023			
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	2,900	\$ 178
Romania Government International Bond 3.250% due 29/04/2024	RON	800	171
Israel Treasury Bills 0.000% due 08/02/2023	ILS	500	148
Israel Government International Bond 0.150% due 31/07/2023		500	136
Thailand Government International Bond 3.390% due 17/06/2037	THB	3,900	125
Poland Government International Bond 7.500% due 25/07/2028	PLN	500	119
South Africa Government International Bond 6.500% due 28/02/2041	ZAR	3,300	112
Japan Treasury Bills 0.000% due 17/04/2023	¥	14,000	108
European Investment Bank 3.000% due 25/11/2029	PLN	500	99
Thailand Government International Bond 3.350% due 17/06/2033	THB	2,510	80
Thailand Government International Bond 2.350% due 17/06/2026		2,690	79
Thailand Government International Bond 1.585% due 17/12/2035		2,920	73
Malaysia Government International Bond 3.582% due 15/07/2032	MYR	320	70
Colombian TES 3.750% due 25/02/2037	COP	366,443	69
Indonesia Government International Bond 7.000% due 15/02/2033	IDR	974,000	67
Colombian TES 9.250% due 28/05/2042	COP	313,000	55
Peru Government International Bond 6.900% due 12/08/2037	PEN	200	50
Dominican Republic Central Bank Notes 13.000% due 30/01/2026	DOP	2,500	47
Malaysia Government Investment Issue 4.369% due 31/10/2028	MYR	198	47
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	700	42
Indonesia Government International Bond 6.375% due 15/04/2042	IDR	610,000	40
Malaysia Government International Bond 3.757% due 22/05/2040	MYR	188	40
Colombian TES 2.250% due 18/04/2029	COP	169,408	34
Thailand Government International Bond 2.650% due 17/06/2028	THB	1,070	32
Dominican Republic Central Bank Notes 13.000% due 05/12/2025	DOP	1,700	32
Hungary Government International Bond 5.000% due 22/02/2027	€	30	32
Malaysia Government International Bond 4.696% due 15/10/2042	MYR	134	32
Indonesia Government International Bond 7.500% due 15/06/2035	IDR	388,000	28
Malaysia Government Investment Issue 3.990% due 15/10/2025	MYR	120	27
Israel Government International Bond 1.500% due 30/11/2023	ILS	100	27

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	85,561,931	\$ 852,006
	PAR (0005)	
U.S. Treasury Notes 4.000% due 28/02/2030	\$ 33,100	32,946
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 484,900	28,930
Saudi Arabia Government International Bond 4.875% due 18/07/2033	\$ 28,400	28,065
Saudi Arabia Government International Bond 4.750% due 18/01/2028	27,600	27,504
Malaysia Government International Bond 3.800% due 17/08/2023	MYR 107,200	22,992
CBB International Sukuk Programme Co. 6.250% due 18/10/2030	\$ 21,000	21,000
Mexico Government International Bond 6.350% due 09/02/2035	16,400	16,340
Nigeria Government International Bond 6.500% due 28/11/2027	18,844	15,749
Hungarian Development Bank 6.500% due 29/06/2028	15,300	15,131
Ecopetrol S.A. 0.000% due 17/08/2024	15,200	14,668
Peru Government International Bond 6.550% due 14/03/2037	13,300	14,614
Gaci First Investment Co. 5.125% due 14/02/2053	15,600	14,553
Nogaholding Sukuk Ltd. 6.625% due 25/05/2033	13,900	13,900
Dominican Republic Central Bank Notes 13.000% due 05/12/2025	DOP 833,500	13,779
Poland Government International Bond 4.875% due 04/10/2033	\$ 13,400	13,327
Turkey Government International Bond 9.125% due 13/07/2030	12,000	11,894
Israel Government International Bond 1.500% due 30/11/2023	ILS 41,700	11,583
Dominican Republic Government International Bond 13.625% due 03/02/2033	DOP 631,800	11,158
Dominican Republic Government International Bond 13.625% due 10/02/2034	489,000	10,813

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	87,959,244	\$ 875,900
	PAR (0005)	
CBB International Sukuk Programme Co. 6.250% due 18/10/2030	\$ 21,000	21,171
Egypt Government International Bond 4.750% due 16/04/2026	€ 14,508	13,585
Chile Government International Bond 2.750% due 31/01/2027	\$ 13,400	12,720
Standard Chartered PLC 7.767% due 16/11/2028	11,200	11,943
Colombia Government International Bond 4.000% due 26/02/2024	12,100	11,933
Nigeria Government International Bond 6.500% due 28/11/2027	13,000	11,306
Nogaholding Sukuk Ltd. 6.625% due 25/05/2033	10,200	10,216
Serbia Government International Bond 6.250% due 26/05/2028	9,950	9,883
Indonesia Government International Bond 4.850% due 11/01/2033	9,700	9,754
Hungary Government International Bond 5.000% due 22/02/2027	€ 8,200	8,829
CK Hutchison International Ltd. 4.750% due 21/04/2028	\$ 8,800	8,828
Mexico Government International Bond 4.280% due 14/08/2041	10,491	8,685
Ivory Coast Government International Bond 5.750% due 31/12/2032	9,347	8,589
CK Hutchison International Ltd. 4.875% due 21/04/2033	8,400	8,432
Morocco Government International Bond 6.500% due 08/09/2033	7,600	7,916
Gaci First Investment Co. 5.375% due 13/10/2122	8,000	7,731
South Africa Government International Bond 4.850% due 30/09/2029	8,500	7,719
Hungary Government International Bond 6.750% due 25/09/2052	7,300	7,486
Petroleos Mexicanos 6.950% due 28/01/2060	9,800	6,630

(a) The Emerging Markets Bond Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 324,500	\$ 19,365
Israel Government International Bond 1.500% due 30/11/2023	ILS 62,400	17,333
Malaysia Government International Bond 3.800% due 17/08/2023	MYR 74,400	15,957
Hungary Government International Bond 6.750% due 25/09/2052	\$ 16,600	15,891
Mexico Government International Bond 4.875% due 19/05/2033	15,800	15,097
Poland Government International Bond 4.875% due 04/10/2033	14,700	14,609
Mexico Government International Bond 6.350% due 09/02/2035	14,000	13,948
Israel Government International Bond 4.500% due 17/01/2033	13,400	13,322
Colombia Government International Bond 7.500% due 02/02/2034	12,510	12,418
OTP Bank Nyrt 8.750% due 15/05/2033	12,300	12,228
Finance Department Government of Sharjah 6.500% due 23/11/2032	12,300	12,199
Uruguay Government International Bond 5.750% due 28/10/2034	11,200	12,168
Poland Government International Bond 5.500% due 04/04/2053	11,500	11,359
Dominican Republic Central Bank Notes 13.000% due 05/12/2025	DOP 685,100	11,321
Romania Government International Bond 7.625% due 17/01/2053	\$ 11,100	11,040
Bulgaria Government International Bond 4.500% due 27/01/2033	€ 10,400	10,988
Serbia Government International Bond 6.250% due 26/05/2028	\$ 10,950	10,909
Hungarian Development Bank 6.500% due 29/06/2028	10,900	10,780
Philippines Government International Bond 5.500% due 17/01/2048	10,600	10,588
Serbia Government International Bond 6.500% due 26/09/2033	10,500	10,274
IHS Netherlands Holdco BV 8.000% due 18/09/2027	10,700	9,658
Poland Government International Bond 2.750% due 25/05/2032	€ 9,100	8,906
Dominican Republic Government International Bond 13.625% due 03/02/2033	DOP 500,900	8,847
Mexico Government International Bond 5.400% due 09/02/2028	\$ 8,700	8,683
Export-Import Bank of Korea 5.125% due 11/01/2033	8,400	8,366
Romania Government International Bond 2.000% due 14/04/2033	€ 11,300	8,340
Jordan Government International Bond 7.500% due 13/01/2029	\$ 8,000	7,904
Magyar Export-Import Bank 6.125% due 04/12/2027	7,500	7,443
Indonesia Government International Bond 4.850% due 11/01/2033	7,400	7,257
Airport Authority Hong Kong 4.875% due 12/01/2030	7,200	7,155
North Macedonia Government International Bond 6.960% due 13/03/2027	€ 6,700	7,085
Bank Gospodarstwa Krajowego 5.375% due 22/05/2033	\$ 7,000	6,983
First Abu Dhabi Bank PJSC 4.774% due 06/06/2028	6,500	6,500
Polaris PLC 6.141% due 23/05/2059	£ 5,307	6,480
North Macedonia Government International Bond 5.625% due 26/07/2023	€ 5,800	6,197
Hong Kong Government International Bond 4.625% due 11/01/2033	\$ 6,200	6,177
Dominican Republic Government International Bond 13.625% due 10/02/2034	DOP 277,400	6,130
Costa Rica Government International Bond 6.550% due 03/04/2034	\$ 6,000	6,000
Morocco Government International Bond 6.500% due 08/09/2033	5,900	5,855
Hong Kong Government International Bond 3.750% due 07/06/2032	€ 5,500	5,821
Khazanah Global Sukuk Bhd. 4.687% due 01/06/2028	\$ 5,800	5,800
Corp. Nacional del Cobre de Chile 5.125% due 02/02/2033	5,800	5,796
Hong Kong Government International Bond 4.500% due 11/01/2028	5,800	5,778

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
Israel Government International Bond 1.500% due 30/11/2023	ILS 152,300	\$ 40,645
Israel Government International Bond 0.150% due 31/07/2023	79,600	21,341
Mexico Government International Bond 6.350% due 09/02/2035	\$ 14,000	14,659
South Africa Government International Bond 4.300% due 12/10/2028	14,500	13,268
Israel Government International Bond 4.500% due 17/01/2033	13,400	13,224
South Africa Government International Bond 5.875% due 20/04/2032	13,500	12,538
Chile Government International Bond 2.750% due 31/01/2027	12,900	12,245
OTP Bank Nyrt 8.750% due 15/05/2033	12,300	12,194
Hungary Government International Bond 5.000% due 22/02/2027	€ 10,600	11,416
Serbia Government International Bond 6.250% due 26/05/2028	\$ 10,950	10,915
Sociedad Quimica y Minera de Chile S.A. 3.500% due 10/09/2051	13,700	9,575
Colombia Government International Bond 6.125% due 18/01/2041	11,400	8,922
Poland Government International Bond 2.750% due 25/05/2032	€ 9,100	8,888
Mexico Government International Bond 5.400% due 09/02/2028	\$ 8,700	8,829
Israel Government International Bond 4.250% due 31/03/2023	ILS 30,500	8,658
Uruguay Government International Bond 7.875% due 15/01/2033	\$ 6,930	8,532
Egypt Government International Bond 5.250% due 06/10/2025	10,600	8,431
Ivory Coast Government International Bond 5.750% due 31/12/2032	8,942	8,222
Standard Chartered PLC 7.767% due 16/11/2028	7,600	8,104
Eastern & Southern African Trade & Development Bank 4.125% due 30/06/2028	9,900	7,884
Indonesia Government International Bond 4.850% due 11/01/2033	7,400	7,439
Banco do Brasil S.A. 3.250% due 30/09/2026	8,100	7,341
Mongolia Government International Bond 3.500% due 07/07/2027	8,600	7,046
Qatar Government International Bond 3.250% due 02/06/2026	7,000	6,759
Natura Cosméticos S.A. 4.125% due 03/05/2028	8,100	6,510
Philippines Government International Bond 3.200% due 06/07/2046	8,700	6,430
XP, Inc. 3.250% due 01/07/2026	7,400	6,377
Hong Kong Government International Bond 4.625% due 11/01/2033	6,200	6,319
Greenko Dutch BV 3.850% due 29/03/2026	6,956	6,266
Morocco Government International Bond 6.500% due 08/09/2033	5,900	5,922
Hong Kong Government International Bond 4.500% due 11/01/2028	5,800	5,834
Mexico Government International Bond 3.771% due 24/05/2061	8,200	5,520
Poland Government International Bond 5.500% due 16/11/2027	5,100	5,278

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DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	3,481,150	\$ 34,663
	PAR (000S)	
Japan Treasury Bills 0.000% due 17/04/2023	¥ 430,000	3,373
Bank Leumi Le-Israel B.M. 7.129% due 18/07/2033	\$ 2,200	2,200
Colombia Government International Bond 7.500% due 02/02/2034	1,500	1,489
KazMunayGas National Co. JSC 6.375% due 24/10/2048	1,500	1,277
Bank Hapoalim B.M. 3.255% due 21/01/2032	1,300	1,153
Seazen Group Ltd. 4.450% due 13/07/2025	1,400	1,132
Abu Dhabi National Energy Co. PJSC 4.375% due 24/01/2029	1,100	1,093
Ecopetrol S.A. 0.000% due 17/08/2024	1,000	965
ONGC Videsh Vankorneft Pte. Ltd. 3.750% due 27/07/2026	1,000	954
NBK SPC Ltd. 1.625% due 15/09/2027	800	714
SK on Co. Ltd. 5.375% due 11/05/2026	700	699
Abu Dhabi Commercial Bank PJSC 3.500% due 31/03/2027	700	665
Melco Resorts Finance Ltd. 5.625% due 17/07/2027	700	641
Sunny Optical Technology Group Co. Ltd. 5.950% due 17/07/2026	600	599
POSCO 5.750% due 17/01/2028	600	597
Standard Chartered PLC 7.767% due 16/11/2028	500	547
Kasikornbank PCL 3.343% due 02/10/2031	600	532
Greensaif Pipelines Bidco SARL 6.129% due 23/02/2038	500	500
Sasol Financing USA LLC 8.750% due 03/05/2029	500	500

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	3,561,054	\$ 35,460
	PAR (000S)	
Israel Government International Bond 1.500% due 30/11/2023	ILS 6,000	1,650
Bank Leumi Le-Israel B.M. 3.275% due 29/01/2031	\$ 1,800	1,631
QNB Finance Ltd. 3.500% due 28/03/2024	1,548	1,524
Colombia Government International Bond 7.500% due 02/02/2034	1,500	1,433
Mizrahi Tefahot Bank Ltd. 3.077% due 07/04/2031	1,300	1,167
New Metro Global Ltd. 6.800% due 05/08/2023	1,100	1,055
Rio Oil Finance Trust 8.200% due 06/04/2028	968	973
ABJA Investment Co. Pte. Ltd. 5.450% due 24/01/2028	1,000	962
Bank Hapoalim B.M. 3.255% due 21/01/2032	1,100	923
Bank Leumi Le-Israel B.M. 7.129% due 18/07/2033	900	872
S.A. Global Sukuk Ltd. 2.694% due 17/06/2031	1,000	871
Israel Electric Corp. Ltd. 3.750% due 22/02/2032	1,000	871
Israel Government International Bond 0.150% due 31/07/2023	ILS 2,700	752
Xiaomi Best Time International Ltd. 2.875% due 14/07/2031	\$ 900	684
Bangkok Bank PCL 3.733% due 25/09/2034	800	678
POSCO 5.750% due 17/01/2028	600	618
Leviathan Bond Ltd. 6.125% due 30/06/2025	600	578
Banco de Credito e Inversiones S.A. 3.500% due 12/10/2027	600	550
Studio City Finance Ltd. 6.500% due 15/01/2028	600	510

(a) The Emerging Markets Corporate Bond Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	11,259,245	\$ 112,116
	PAR (0005)	
Peru Government International Bond 7.300% due 12/08/2033	PEN 33,800	9,363
Mexico Government International Bond 5.000% due 06/03/2025	MXN 182,400	8,782
Bonos de la Tesoreria de la Republica en Pesos 6.000% due 01/04/2033	CLP 6,390,000	8,227
U.S. Treasury Bonds 1.125% due 15/05/2040	\$ 11,900	7,961
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 134,500	7,474
Poland Government International Bond 0.250% due 25/10/2026	PLN 33,200	5,997
Saudi Arabia Government International Bond 4.875% due 18/07/2033	\$ 5,200	5,139
Dominican Republic Central Bank Notes 13.000% due 05/12/2025	DOP 269,700	4,461
U.S. Treasury Bonds 1.750% due 15/08/2041	\$ 5,400	3,808
Hungary Treasury Bills 0.000% due 20/04/2023	HUF 1,168,000	3,413
Hungary Treasury Bills 0.000% due 27/04/2023	1,172,000	3,379
Hungary Treasury Bills 0.000% due 13/04/2023	1,164,000	3,355
Malaysia Government International Bond 3.800% due 17/08/2023	MYR 14,600	3,131
Mexico Government International Bond 8.500% due 18/11/2038	MXN 46,000	2,545
South Africa Government International Bond 8.000% due 31/01/2030	ZAR 49,500	2,325
South Africa Government International Bond 6.500% due 28/02/2041	64,900	2,245
Bank Gospodarstwa Krajowego 5.375% due 22/05/2033	\$ 2,200	2,195
Hungarian Development Bank 6.500% due 29/06/2028	2,200	2,176
Philippines Government International Bond 5.000% due 17/07/2033	2,100	2,100

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	11,478,750	\$ 114,300
	PAR (0005)	
Mexico Government International Bond 5.000% due 06/03/2025	MXN 182,400	8,865
Saudi Arabia Government International Bond 4.875% due 18/07/2033	\$ 5,200	5,317
U.S. Treasury Bonds 3.375% due 15/08/2042	4,000	3,773
South Africa Government International Bond 8.000% due 31/01/2030	ZAR 75,100	3,715
U.S. Treasury Bonds 2.375% due 15/02/2042	\$ 4,300	3,458
Peru Government International Bond 8.200% due 12/08/2026	PEN 11,000	2,997
Petroleos Mexicanos 6.500% due 02/06/2041	\$ 4,000	2,466
U.S. Treasury Bonds 3.250% due 15/05/2042	2,500	2,315
Tierra Mojada Luxembourg SARL 5.750% due 01/12/2040	2,567	2,204
Philippines Government International Bond 5.000% due 17/07/2033	2,100	2,156
Mexico Government International Bond 6.350% due 09/02/2035	2,000	2,138
Mexico Government International Bond 5.400% due 09/02/2028	2,000	2,063
Airport Authority Hong Kong 4.875% due 12/01/2030	2,000	2,061
Morocco Government International Bond 6.500% due 08/09/2033	2,000	2,060
Colombian TES 3.750% due 25/02/2037	COP 11,447,877	2,047
Standard Chartered PLC 6.170% due 09/01/2027	\$ 2,000	2,025
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 17,913	1,965
Corsair International Ltd. 7.772% due 28/01/2027	€ 1,700	1,828
Khazanah Global Sukuk Bhd. 4.687% due 01/06/2028	\$ 1,600	1,590

(a) The PIMCO Emerging Markets Opportunities Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
Japan Treasury Bills 0.000% due 17/04/2023	¥ 350,000	\$ 2,746
Malaysia Government International Bond 3.800% due 17/08/2023	MYR 5,400	1,158
Hungary Treasury Bills 0.000% due 27/04/2023	HUF 306,000	882
Hungary Treasury Bills 0.000% due 20/04/2023	164,000	479
Hungary Treasury Bills 0.000% due 13/04/2023	163,000	470
Peru Government International Bond 7.300% due 12/08/2033	PEN 1,300	353
Export-Import Bank of Korea 4.890% due 09/08/2023	INR 26,600	322
Mexico Government International Bond 7.000% due 03/09/2026	MXN 4,900	267
Bank Leumi Le-Israel B.M. 7.129% due 18/07/2033	\$ 200	200
Danske Bank A/S 6.466% due 09/01/2026	200	200
Standard Chartered PLC 6.170% due 09/01/2027	200	200
Gaci First Investment Co. 4.750% due 14/02/2030	200	198
Hungarian Development Bank 6.500% due 29/06/2028	200	198
Colombian TES 13.250% due 09/02/2033	COP 663,500	144
Dominican Republic Government International Bond 13.625% due 03/02/2033	DOP 8,000	141
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 2,000	116
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	10,112	101
	PAR (0005)	
Petroleos Mexicanos 10.000% due 07/02/2033	\$ 100	98
Malaysia Government Investment Issue 3.990% due 15/10/2025	MYR 400	92
Colombian TES 2.250% due 18/04/2029	COP 473,632	91

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
Japan Treasury Bills 0.000% due 17/04/2023	¥ 350,000	\$ 2,695
Israel Treasury Bills 0.000% due 03/05/2023	ILS 1,600	438
Export-Import Bank of Korea 4.890% due 09/08/2023	INR 26,600	322
Peru Government International Bond 7.300% due 12/08/2033	PEN 900	251
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 3,600	229
Standard Chartered PLC 6.170% due 09/01/2027	\$ 200	204
Danske Bank A/S 6.466% due 09/01/2026	200	203
Colombian TES 9.250% due 28/05/2042	COP 1,167,800	203
Gaci First Investment Co. 4.750% due 14/02/2030	\$ 200	202
Lloyds Banking Group PLC 4.716% due 11/08/2026	200	196
Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026	200	185
Colombian TES 13.250% due 09/02/2033	COP 663,500	168
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK 1,467	166
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	10,041	100
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	1,000	99
	PAR (0005)	
Leviathan Bond Ltd. 6.125% due 30/06/2025	\$ 100	99
Colombian TES 2.250% due 18/04/2029	COP 479,715	99
Nakilat, Inc. 6.067% due 31/12/2033	\$ 89	95
Empresas Publicas de Medellin ESP 8.375% due 08/11/2027	COP 489,000	90
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 589	64
(a) The Emerging Markets Short-Term Local Currency Fund is investing in shares of an affiliated fund.		
Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.		
Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.		

DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2023		
Uniform Mortgage-Backed Security 5.500% due 01/06/2053	\$ 21,763	\$ 21,847
EMF-UK PLC 5.970% due 13/03/2046	£ 3,566	4,219
TDC Net A/S 5.618% due 06/02/2030	€ 2,700	2,944
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (a)	\$ 2,547	2,455
Great Hall Mortgages PLC 5.282% due 18/06/2038	£ 2,040	2,387
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (a)	\$ 1,842	1,780
JPMorgan Mortgage Acquisition Trust 4.459% due 25/01/2037	3,177	1,752
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (a)	1,702	1,654
Towd Point Mortgage Funding PLC 5.161% due 20/10/2051	£ 1,300	1,540
Philippines Government International Bond 5.500% due 17/01/2048	\$ 1,500	1,500
Verizon Communications, Inc. 5.050% due 09/05/2033	1,500	1,498
Pacific Gas & Electric Co. 6.700% due 01/04/2053	1,300	1,295
KBC Group NV 5.796% due 19/01/2029	1,250	1,250
Bridgegate Funding PLC 8.466% due 16/10/2062	£ 950	1,091
245 Park Avenue Trust 3.779% due 05/06/2037	\$ 1,250	1,089
Bridgegate Funding PLC 9.466% due 16/10/2062	£ 950	1,087
Uniform Mortgage-Backed Security 4.500% due 01/12/2052	\$ 1,099	1,065
Societe Generale S.A. 6.691% due 10/01/2034	1,000	1,004
Amgen, Inc. 5.600% due 02/03/2043	900	895
Mitsubishi UFJ Financial Group, Inc. 5.475% due 22/02/2031	800	800
CenterPoint Energy Houston Electric LLC 5.300% due 01/04/2053	800	799
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (a)	817	799
Intesa Sanpaolo SpA 6.625% due 31/05/2033	£ 600	735

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2023		
Philippines Government International Bond 5.500% due 17/01/2048	\$ 1,500	\$ 1,560
Viridis European Loan Conduit 5.724% due 22/07/2029	£ 900	1,095
Indian Railway Finance Corp. Ltd. 3.570% due 21/01/2032	\$ 950	841
Starwood Property Trust, Inc. 3.625% due 15/07/2026	680	585
Hong Kong Government International Bond 5.250% due 11/01/2053	500	546
Clearway Energy Operating LLC 3.750% due 15/02/2031	630	538
Verallia S.A. 1.625% due 14/05/2028	€ 500	487
Natura Cosmeticos S.A. 4.125% due 03/05/2028	\$ 600	482
Prosus NV 3.061% due 13/07/2031	600	469
Leeward Renewable Energy Operations LLC 4.250% due 01/07/2029	500	448
Verallia S.A. 1.875% due 10/11/2031	€ 500	447
Transalta Corp. 7.750% due 15/11/2029	\$ 400	421
Nokia Oyj 3.125% due 15/05/2028	€ 400	419
Banco Bilbao Vizcaya Argentaria S.A. 5.875% due 24/09/2023	400	414
Radian Group, Inc. 6.625% due 15/03/2025	\$ 400	399
Banco do Brasil S.A. 4.875% due 11/01/2029	400	377
DaVita, Inc. 3.750% due 15/02/2031	400	323
Coty, Inc. 3.875% due 15/04/2026	€ 300	317
Rexel S.A. 2.125% due 15/12/2028	300	287
Owens Corning 3.950% due 15/08/2029	\$ 300	286
Prosus NV 3.257% due 19/01/2027	300	274
Starwood Property Trust, Inc. 4.375% due 15/01/2027	310	266
Intesa Sanpaolo SpA 6.250% due 16/05/2024	€ 200	214
Sixt SE 1.750% due 09/12/2024	200	211
Allegion U.S. Holding Co., Inc. 3.550% due 01/10/2027	\$ 200	190
Atlantica Sustainable Infrastructure PLC 4.125% due 15/06/2028	200	183
NextEra Energy Operating Partners LP 3.875% due 15/10/2026	180	169
Greenko Dutch BV 3.850% due 29/03/2026	188	169
Greenko Power Ltd. 4.300% due 13/12/2028	191	165
BNP Paribas S.A. 2.871% due 19/04/2032	200	164
Owl Rock Capital Corp. 2.875% due 11/06/2028	200	164
MPT Operating Partnership LP 3.375% due 24/04/2030	£ 200	150
Fortune Brands Home & Security, Inc. 3.250% due 15/09/2029	\$ 150	133

(a) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	283,500	€ 27,505
	PAR (0005)	
European Union 2.750% due 04/12/2037	€ 17,900	17,327
European Union 3.375% due 04/10/2038	14,820	14,748
Italy Buoni Poliennali Del Tesoro 4.500% due 01/10/2053	14,300	14,237
	SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	146,000	13,994
	PAR (0005)	
BMW Finance NV 3.609% due 09/12/2024	€ 10,400	10,400
Credit Mutuel Home Loan SFH S.A. 3.250% due 20/04/2029	9,700	9,669
France Government International Bond 0.550% due 01/03/2039	8,710	8,585
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 7,361	6,606
U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)	7,289	6,561
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	7,233	6,555
Spain Government International Bond 0.000% due 31/01/2028	€ 7,100	6,240
UniCredit SpA 3.375% due 31/01/2027	6,000	5,983
European Union 2.750% due 05/10/2026	6,000	5,983
Hops Hill PLC 0.000% due 21/12/2055	£ 5,200	5,940
Toronto-Dominion Bank 3.879% due 13/03/2026	€ 5,700	5,700
Banco BPM SpA 3.750% due 27/06/2028	5,700	5,693
Harvest CLO DAC 3.907% due 15/10/2030	5,676	5,578
Pierpont BTL PLC 0.000% due 21/09/2054	£ 4,800	5,502
Cassa Depositi e Prestiti SpA 5.750% due 05/05/2026	\$ 6,000	5,439
Red & Black Auto Lease France 4.093% due 27/06/2035	€ 5,400	5,400
Canada Square Funding PLC 5.316% due 17/01/2059	£ 4,582	5,313
SCF Rahoituspalvelut DAC 4.020% due 25/06/2033	€ 5,300	5,300
Svensk Exportkredit AB 3.250% due 13/04/2026	5,300	5,299
Kreditanstalt fuer Wiederaufbau 2.875% due 29/05/2026	5,200	5,182
Ginkgo Sales Finance 4.113% due 25/11/2049	5,150	5,149
Royal Bank of Canada 3.607% due 17/01/2025	5,000	5,000
Credit Mutuel Home Loan SFH S.A. 3.125% due 22/06/2027	4,900	4,888
Federation des Caisses Desjardins du Quebec 3.250% due 18/04/2028	4,700	4,680
Twin Bridges PLC 5.715% due 12/03/2055	£ 4,031	4,662
Spain Government International Bond 2.800% due 31/05/2026	€ 4,500	4,490
Oak No. 4 PLC 0.000% due 26/02/2065	£ 3,850	4,436
European Union 2.625% due 04/02/2048	€ 4,700	4,133
Revocar UG 4.032% due 21/04/2036	4,100	4,100
Twin Bridges PLC 5.525% due 12/09/2055	£ 3,443	3,972
Towd Point Mortgage Funding PLC 5.841% due 20/07/2045	2,821	3,289
Autonomia FCT 3.883% due 26/01/2043	€ 3,200	3,200

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	833,400	€ 80,366
	PAR (0005)	
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 392,712	37,100
European Union 2.750% due 04/12/2037	€ 17,900	16,736
European Union 0.250% due 22/04/2036	23,000	16,386
	SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	132,500	12,844
	PAR (0005)	
Italy Buoni Poliennali Del Tesoro 2.150% due 01/09/2052	€ 19,000	12,014
Kreditanstalt fuer Wiederaufbau 0.000% due 15/06/2029	11,100	9,311
France Government International Bond 0.100% due 25/07/2038	9,260	8,470
Citigroup, Inc. 4.412% due 31/03/2031	\$ 8,100	7,254
Spain Government International Bond 2.550% due 31/10/2032	€ 7,400	7,162
Credit Mutuel Home Loan SFH S.A. 3.250% due 20/04/2029	5,900	5,851
Spain Government International Bond 1.400% due 30/07/2028	6,000	5,517
Spain Government International Bond 0.000% due 31/01/2026	6,000	5,515
Electricite de France S.A. 2.625% due 01/12/2027	6,600	5,429
JAB Holdings BV 2.000% due 18/05/2028	5,100	4,667
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050	DKK 47,800	4,595
Spain Government International Bond 1.950% due 30/04/2026	€ 4,600	4,487
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK 42,300	4,191
Holding d'Infrastructures de Transport SASU 1.475% due 18/01/2031	€ 4,900	4,030
Barclays PLC 2.885% due 31/01/2027	4,000	3,866
European Union 0.750% due 04/01/2047	6,100	3,628
Italy Buoni Poliennali Del Tesoro 2.800% due 01/03/2067	5,000	3,606
Nexi SpA 1.625% due 30/04/2026	3,797	3,484
European Investment Bank 0.250% due 20/01/2032	4,200	3,341
Dexia Credit Local S.A. 0.500% due 17/01/2025	3,500	3,327
European Union 0.000% due 04/07/2031	4,200	3,321
(a) The Euro Bond Fund is investing in shares of an affiliated fund.		
(b) Principal amount of security is adjusted for inflation.		
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DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2023		
European Union 0.000% due 04/10/2030	€ 15,400	€ 12,406
European Investment Bank 2.250% due 15/03/2030	12,800	12,294
European Financial Stability Facility 3.000% due 15/12/2028	11,000	10,940
European Investment Bank 0.050% due 13/10/2034	12,700	9,141
European Union 2.750% due 04/02/2033	7,600	7,529
Region of Ile de France 3.050% due 03/02/2033	7,200	7,183
Romania Government International Bond 6.625% due 27/09/2029	6,400	6,606
European Union 0.000% due 04/11/2025	6,700	6,204
European Union 1.500% due 04/10/2035	7,400	6,189
European Union 0.400% due 04/02/2037	8,900	6,130
European Stability Mechanism 0.750% due 15/03/2027	6,700	6,118
European Financial Stability Facility 1.250% due 24/05/2033	7,000	6,103
European Union 0.450% due 04/07/2041	9,700	6,092
European Financial Stability Facility 2.375% due 11/04/2028	6,300	6,091
European Investment Bank 0.250% due 20/01/2032	7,500	6,088
BNG Bank NV 3.000% due 11/01/2033	6,000	5,997
European Union 2.750% due 04/12/2037	6,200	5,964
France Government International Bond 1.750% due 25/05/2023	5,600	5,588
Hamburg Commercial Bank AG 6.250% due 18/11/2024	5,300	5,486
Cooperatieve Rabobank UA 4.000% due 10/01/2030	5,100	5,078
Cooperatieve Rabobank UA 4.655% due 22/08/2028	\$ 5,200	4,636
Werfen S.A. 4.625% due 06/06/2028	€ 4,600	4,560
Province of Quebec 3.000% due 24/01/2033	4,200	4,161
Verizon Communications, Inc. 4.750% due 31/10/2034	3,600	3,752
American Tower Corp. 4.625% due 16/05/2031	3,500	3,478
Morgan Stanley 5.123% due 01/02/2029	\$ 3,600	3,333
ORIX Corp. 4.477% due 01/06/2028	€ 3,300	3,300

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2023		
UBS Group AG 1.250% due 17/04/2025	€ 8,400	€ 8,126
Nordea Kredit Realkreditatieselskab 1.000% due 01/10/2050	DKK 78,904	7,577
Nykredit Realkredit A/S 1.000% due 01/10/2050	74,128	7,479
Wells Fargo & Co. 1.000% due 02/02/2027	€ 7,600	6,804
Nationwide Building Society 4.363% due 01/08/2024	\$ 6,800	6,300
UBS Group AG 1.250% due 17/07/2025	€ 6,900	6,238
Mizuho Financial Group, Inc. 3.490% due 05/09/2027	5,300	5,178
Cooperatieve Rabobank UA 4.000% due 10/01/2030	5,100	5,141
Barclays PLC 0.577% due 09/08/2029	6,400	5,126
Logicor Financing SARL 2.250% due 13/05/2025	5,500	5,039
BNP Paribas S.A. 0.500% due 04/06/2026	5,400	5,021
Carlyle Global Market Strategies Euro CLO DAC 3.927% due 15/07/2030	4,887	4,810
NatWest Group PLC 2.000% due 04/03/2025	4,900	4,798
Worldline S.A. 1.625% due 13/09/2024	4,800	4,645
CaixaBank S.A. 3.750% due 07/09/2029	4,500	4,509
Global Switch Holdings Ltd. 1.500% due 31/01/2024	4,600	4,507
InterContinental Hotels Group PLC 2.125% due 15/05/2027	4,600	4,287
Stratton Mortgage Funding PLC 5.391% due 20/07/2060	£ 3,724	4,236
Fraport AG Frankfurt Airport Services Worldwide 2.125% due 09/07/2027	€ 4,300	4,016
ING Groep NV 3.000% due 18/02/2026	£ 3,600	3,847
Standard Chartered PLC 1.214% due 23/03/2025	\$ 3,800	3,377
Santander UK Group Holdings PLC 0.603% due 13/09/2029	€ 4,200	3,375
Goldman Sachs Group, Inc. 0.875% due 09/05/2029	4,100	3,349
ORIX Corp. 4.477% due 01/06/2028	3,300	3,322
Jyske Realkredit A/S 1.000% due 01/10/2050	DKK 31,738	3,227
Teva Pharmaceutical Finance Netherlands BV 7.375% due 15/09/2029	€ 3,100	3,115
AMCO - Asset Management Co. SpA 4.625% due 06/02/2027	3,100	3,091
Romania Government International Bond 6.625% due 27/09/2029	3,000	3,077
Charter Communications Operating LLC 6.795% due 01/02/2027	\$ 3,300	3,056
Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028	€ 3,400	3,056
UBS Group AG 4.282% due 09/01/2028	\$ 3,600	3,053
Hilton Domestic Operating Co., Inc. 6.939% due 22/06/2026	3,240	3,021
Syngenta Finance NV 3.375% due 16/04/2026	€ 3,100	2,988
Cie Plastic Omnium S.A. 1.250% due 26/06/2024	3,000	2,892
DAE Funding LLC 1.625% due 15/02/2024	\$ 3,200	2,883
Deutsche Bank AG 0.750% due 17/02/2027	€ 3,200	2,835
Nissan Motor Co. Ltd. 2.652% due 17/03/2026	3,000	2,791

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023 (Cont.)		
QNB Finance Ltd.		
1.375% due 26/01/2026	\$ 3,300	€ 2,750
Nordea Kredit Realkreditaktieselskab		
1.000% due 01/10/2050	DKK 26,040	2,647
TDF Infrastructure SASU		
1.750% due 01/12/2029	€ 3,200	2,594

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2023		
Jupiter Mortgage PLC 5.891% due 20/07/2060	£ 24,700	€ 27,420
Bridgegate Funding PLC 6.716% due 16/10/2062	24,122	26,663
Dutch Property Finance BV 4.168% due 28/04/2064	€ 16,200	15,995
Shamrock Residential DAC 4.439% due 24/06/2071	15,000	14,787
Glenbeigh Issuer DAC 4.350% due 24/06/2050	14,848	14,629
France Government International Bond 0.000% due 25/03/2023	14,600	14,550
Barclays PLC 7.437% due 02/11/2033	\$ 12,226	12,596
Tower Bridge Funding PLC 5.991% due 20/10/2064	£ 10,400	11,876
NatWest Group PLC 6.016% due 02/03/2034	\$ 11,900	11,225
BPCE S.A. 5.748% due 19/07/2033	12,100	11,072
Pacific Gas & Electric Co. 6.150% due 15/01/2033	11,700	11,005
HSBC Holdings PLC 5.402% due 11/08/2033	12,000	10,902
Atrium Hotel Portfolio Trust 7.093% due 15/06/2035	9,700	8,681
Option One Mortgage Loan Trust 5.330% due 25/04/2037	13,654	7,290
Societe Generale S.A. 6.446% due 10/01/2029	7,200	6,821
UBS Commercial Mortgage Trust 6.693% due 15/02/2032	7,520	6,700
KBC Group NV 5.796% due 19/01/2029	7,200	6,695
UBS Group AG 7.750% due 01/03/2029	€ 6,400	6,664
Harbour Energy PLC 5.457% due 28/01/2054	£ 5,700	6,300
Stratton Mortgage Funding PLC 6.991% due 20/07/2060	5,594	6,204
France Government International Bond 1.750% due 25/05/2023	€ 5,380	5,368
Soundview Home Loan Trust 6.150% due 25/09/2037	\$ 7,944	5,244
Intesa Sanpaolo SpA 8.248% due 21/11/2033	4,950	4,927
Ludgate Funding PLC 3.212% due 01/01/2061	€ 5,062	4,807
IndyMac Mortgage Loan Trust 5.770% due 25/10/2036	\$ 9,569	4,740
Pacific Gas & Electric Co. 6.100% due 15/01/2029	5,000	4,657
Pacific Gas & Electric Co. 6.400% due 15/06/2033	5,000	4,655
Countrywide Alternative Loan Trust 5.500% due 25/03/2035	5,570	4,583
RMAC Securities PLC 5.254% due 12/06/2044	£ 4,276	4,517
Fremont Home Loan Trust 5.270% due 25/01/2037	\$ 10,545	4,497
Option One Mortgage Loan Trust 5.250% due 25/07/2036	10,720	4,451
HSI Asset Securitization Corp. Trust 5.525% due 25/05/2037	4,600	4,109

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2023		
France Government International Bond 0.000% due 25/03/2023	€ 21,750	€ 21,715
Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028	21,600	19,218
Nykredit Realkredit A/S 1.000% due 01/10/2053	DKK 168,664	16,983
HSBC Holdings PLC 1.589% due 24/05/2027	\$ 17,500	14,307
Loxam S.A.S. 3.250% due 14/01/2025	€ 14,600	13,966
	SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	137,900	13,231
	PAR (000S)	
Syngenta Finance NV 3.375% due 16/04/2026	€ 13,600	13,148
Societa per Azioni Esercizi Aeroportuali SEA SpA 3.500% due 09/10/2025	14,000	13,108
Banco de Sabadell S.A. 1.125% due 27/03/2025	14,000	12,872
Deutsche Bank AG 1.625% due 20/01/2027	14,200	12,616
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 112,167	11,274
Pacific Gas & Electric Co. 6.150% due 15/01/2033	\$ 11,700	10,992
Nissan Motor Co. Ltd. 2.652% due 17/03/2026	€ 11,400	10,717
Mundys SpA 1.875% due 12/02/2028	11,500	9,831
Societe Generale S.A. 2.226% due 21/01/2026	\$ 11,000	9,624
IHO Verwaltungs GmbH 3.625% due 15/05/2025	€ 10,200	9,614
Fraport AG Frankfurt Airport Services Worldwide 2.125% due 09/07/2027	10,500	9,562
Accor S.A. 2.375% due 29/11/2028	9,600	8,237
TP ICAP Finance PLC 2.625% due 18/11/2028	£ 8,600	7,779
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050	DKK 75,223	7,222
Avolon Holdings Funding Ltd. 2.875% due 15/02/2025	\$ 7,700	6,689
UBS Group AG 1.250% due 17/07/2025	€ 7,000	6,682
WPC Eurobond BV 1.350% due 15/04/2028	7,000	5,922
Santander UK Group Holdings PLC 0.603% due 13/09/2029	7,500	5,899
Sofina S.A. 1.000% due 23/09/2028	7,400	5,819
Grifols S.A. 5.633% due 15/11/2027	6,000	5,705
Avolon TLB Borrower (U.S.) LLC 7.396% due 01/12/2027	\$ 5,670	5,170
Ivory Coast Government International Bond 5.250% due 22/03/2030	€ 6,000	5,141
KBC Group NV 5.796% due 19/01/2029	\$ 5,200	4,878
INEOS Finance PLC 6.168% due 08/11/2028	€ 5,000	4,761
AA Bond Co. Ltd. 5.500% due 31/07/2050	£ 4,510	4,650

(a) The Euro Income Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
France Government International Bond 4.500% due 25/04/2041	€ 47,000	€ 55,092
France Government International Bond 4.000% due 25/10/2038	34,500	37,869
France Government International Bond 2.500% due 25/05/2043	27,700	24,485
France Government International Bond 4.000% due 25/04/2060	17,900	20,809
France Government International Bond 3.250% due 25/05/2045	20,400	20,520
France Government International Bond 3.000% due 25/05/2054	18,900	17,701
SHARES		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	179,500	17,243
PAR (0005)		
Netherlands Government International Bond 2.750% due 15/01/2047	€ 13,700	13,989
France Government International Bond 0.750% due 25/05/2052	23,200	12,774
Republic of Germany 4.750% due 04/07/2040	9,300	12,149
France Government International Bond 4.000% due 25/04/2055	10,200	11,639
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$ 10,338	9,366
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	8,703	7,846
Netherlands Government International Bond 0.000% due 15/01/2052	€ 16,000	7,816
France Government International Bond 1.500% due 25/05/2050	11,300	7,724
Netherlands Government International Bond 0.000% due 15/01/2038	11,300	7,608
Republic of Germany 2.500% due 15/08/2046	7,300	7,477
France Government International Bond 2.000% due 25/05/2048	8,200	6,391
France Government International Bond 0.750% due 25/05/2053	12,100	6,297
Slovenia Government International Bond 1.500% due 25/03/2035	7,600	6,135
France Government International Bond 1.250% due 25/05/2038	7,700	6,004
France Government International Bond 1.750% due 25/05/2066	7,000	4,742
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 5,103	4,549

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	116,900	€ 11,213
PAR (0005)		
France Government International Bond 0.750% due 25/05/2052	€ 19,500	10,161
France Government International Bond 2.500% due 25/05/2043	7,600	6,516
France Government International Bond 2.000% due 25/05/2048	6,450	4,951
France Government International Bond 4.000% due 25/04/2055	2,800	3,104
France Government International Bond 3.250% due 25/05/2045	3,100	3,063
Republic of Germany 2.500% due 15/08/2046	2,900	2,874
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 26,741	2,518
France Government International Bond 1.750% due 25/06/2039	€ 2,850	2,405
United Kingdom Gilt 0.125% due 30/01/2026	£ 1,900	1,954
France Government International Bond 4.000% due 25/04/2060	€ 1,650	1,855
Ministeries van de Vlaamse Gemeenschap 3.250% due 12/01/2043	1,500	1,405
France Government International Bond 0.500% due 25/06/2044	2,000	1,235
France Government International Bond 0.500% due 25/05/2072	2,600	1,005
European Union 0.300% due 04/11/2050	1,800	853
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)	\$ 964	808
France Government International Bond 1.500% due 25/05/2050	€ 1,100	780
Nykredit Realkredit A/S 3.500% due 01/10/2053	DKK 6,011	741
Landmark Mortgage Securities PLC 4.865% due 17/04/2044	£ 681	720
Banco Santander S.A. 2.375% due 08/09/2027	€ 700	675

(a) The Euro Long Average Duration Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (a)	\$ 14,211	€ 12,578
Towd Point Mortgage Funding PLC 6.216% due 20/02/2045	£ 2,997	3,513
Westpac Banking Corp. 3.457% due 04/04/2025	€ 1,500	1,500
ING Bank NV 3.000% due 15/02/2026	1,500	1,495
Hana Bank 3.750% due 04/05/2026	1,400	1,399
Burberry Group PLC 1.125% due 21/09/2025	£ 1,100	1,150
Heathrow Funding Ltd. 1.500% due 12/10/2027	€ 1,200	1,143
Fortum Oyj 1.625% due 27/02/2026	1,200	1,138
JAB Holdings BV 1.750% due 25/06/2026	1,200	1,135
Thames Water Utilities Finance PLC 4.000% due 19/06/2025	£ 1,000	1,120
Tesco Corporate Treasury Services PLC 0.875% due 29/05/2026	€ 1,200	1,109
Australia & New Zealand Banking Group Ltd. 3.437% due 04/04/2025	1,100	1,100
Nationale-Nederlanden Bank NV 0.500% due 10/10/2056	1,100	1,051
ING Groep NV 0.125% due 29/11/2025	1,100	1,025
Royal Bank of Canada 3.607% due 17/01/2025	1,000	1,000
Toronto-Dominion Bank 3.650% due 20/01/2025	1,000	1,000
Banco Santander S.A. 3.375% due 11/01/2026	1,000	999
BNG Bank NV 0.050% due 11/07/2023	1,000	999
Cairn CLO DAC 3.842% due 30/04/2031	986	965
Stanlington PLC 5.815% due 12/06/2045	£ 816	920
Harvest CLO DAC 3.907% due 15/01/2031	€ 931	914
Cars Alliance Auto Loans Germany 3.860% due 18/03/2035	900	900
Bank of Nova Scotia 3.704% due 02/05/2025	900	900
Lloyds Bank PLC 3.250% due 02/02/2026	900	900
Bank of Ireland Group PLC 0.750% due 08/07/2024	900	899
South Korea Government International Bond 2.125% due 10/06/2024	900	886
Rochester Financing PLC 5.602% due 18/12/2044	£ 790	883
Stratton BTL Mortgage Funding PLC 5.221% due 20/01/2054	779	868
Bavarian Sky S.A. 3.765% due 20/03/2030	€ 800	800
Autonoría FCT 3.883% due 26/01/2043	800	800
Sumitomo Mitsui Trust Bank Ltd. 3.629% due 06/04/2026	800	800
Dilosk RMBS DAC 4.070% due 20/07/2061	800	800
Revocar UG 4.032% due 21/04/2036	800	800
Bavarian Sky UK PLC 5.407% due 20/04/2031	£ 700	794
Ginkgo Sales Finance 4.113% due 25/11/2049	€ 749	749
Cassa Depositi e Prestiti SpA 5.750% due 05/05/2026	\$ 800	725
BMW Finance NV 3.609% due 09/12/2024	€ 700	700

DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 30 JUNE 2023 (Cont.)		
Silver Arrow S.A. 3.768% due 15/02/2030	€ 700	€ 700
Commerzbank AG 3.375% due 12/12/2025	700	699
CaixaBank S.A. 4.625% due 16/05/2027	700	699
Realkredit Danmark A/S 2.860% due 01/07/2023	DKK 5,200	698
National Australia Bank Ltd. 5.507% due 17/06/2026	£ 600	691
Sumitomo Mitsui Banking Corp. 3.602% due 16/02/2026	€ 690	690
Credit Suisse Schweiz AG 3.390% due 05/12/2025	700	680
Harbour Energy PLC 5.358% due 28/01/2054	£ 591	669
Svensk Exportkredit AB 3.250% due 13/04/2026	€ 650	650
Koninklijke Philips NV 0.500% due 22/05/2026	700	641
Chanel Ceres PLC 0.500% due 31/07/2026	700	636

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
Sumitomo Mitsui Banking Corp. 0.550% due 06/11/2023	€ 7,300	€ 7,183
Bank of China Ltd. 5.216% due 10/08/2023	£ 5,000	5,616
Trinity Square PLC 5.316% due 15/07/2059	4,441	5,003
Towd Point Mortgage Funding PLC 5.635% due 20/10/2051	3,629	4,256
Bain Capital Euro CLO DAC 3.940% due 20/01/2032	€ 3,800	3,717
Korea Housing Finance Corp. 0.723% due 22/03/2025	3,700	3,495
Precise Mortgage Funding PLC 6.065% due 12/12/2055	£ 2,804	3,243
Fraport AG Frankfurt Airport Services Worldwide 1.625% due 09/07/2024	€ 3,200	3,113
Becton Dickinson & Co. 0.000% due 13/08/2023	3,000	2,970
Caja Rural de Navarra SCC 0.625% due 01/12/2023	3,000	2,952
Schaeffler AG 1.875% due 26/03/2024	3,000	2,934
Jubilee Place BV 4.027% due 17/01/2059	2,899	2,884
Canada Square Funding PLC 5.852% due 17/06/2058	£ 2,535	2,814
Lanebrook Mortgage Transaction PLC 5.141% due 20/07/2058	2,512	2,802
BNZ International Funding Ltd. 0.625% due 03/07/2025	€ 2,900	2,719
Dexia Credit Local S.A. 0.250% due 01/06/2023	2,600	2,593
Morgan Stanley 0.637% due 26/07/2024	2,600	2,587
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (a)	\$ 2,669	2,384
Hops Hill PLC 6.204% due 27/11/2054	£ 1,959	2,230
Clydesdale Bank PLC 5.540% due 22/03/2026	1,900	2,178
Toronto-Dominion Bank 4.954% due 22/04/2025	1,900	2,150
Freddie Mac 0.800% due 28/10/2026	\$ 2,600	2,137
Societe Generale S.A. 1.250% due 15/02/2024	€ 2,100	2,059
Freddie Mac 0.650% due 27/10/2025	\$ 2,400	2,018
Yorkshire Building Society 0.375% due 11/04/2023	€ 2,000	1,993
Nissan Motor Co. Ltd. 1.940% due 15/09/2023	2,000	1,975
Ripon Mortgages PLC 5.491% due 28/08/2056	£ 1,636	1,876
Teollisuuden Voima Oyj 2.125% due 04/02/2025	€ 1,900	1,812
Australia & New Zealand Banking Group Ltd. 0.250% due 17/03/2025	1,900	1,792
Bank of Nova Scotia 3.050% due 31/10/2024	1,800	1,790
Poland Government International Bond 0.000% due 07/07/2023	1,800	1,786
Cairn CLO DAC 3.912% due 31/01/2030	1,790	1,759
Land Securities Capital Markets PLC 1.974% due 08/02/2024	£ 1,500	1,698
Nationwide Building Society 0.250% due 22/07/2025	€ 1,800	1,664
LeasePlan Corp. NV 0.125% due 13/09/2023	1,600	1,568
Korea Housing Finance Corp. 0.010% due 05/02/2025	1,600	1,499
Logicor Financing SARL 0.750% due 15/07/2024	1,600	1,494

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023 (Cont.)		
ING Bank NV 3.000% due 15/02/2026	€ 1,500	€ 1,491
Goldman Sachs Group, Inc. 3.750% due 30/04/2024	1,500	1,490
Bank of Ireland Group PLC 1.375% due 29/08/2023	1,500	1,489
(a) Principal amount of security is adjusted for inflation.		
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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.		

DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
Ford Motor Credit Co. LLC 4.867% due 03/08/2027	€ 4,150	€ 4,150
Ford Motor Credit Co. LLC 3.625% due 17/06/2031	\$ 5,100	3,771
France Government International Bond 0.000% due 25/03/2023	€ 3,090	3,078
Pinnacle Bidco PLC 6.375% due 15/02/2025	£ 2,800	2,991
Spectrum Brands, Inc. 4.000% due 01/10/2026	€ 3,000	2,874
	SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	29,500	2,826
	PAR (0005)	
Rolls-Royce PLC 4.625% due 16/02/2026	€ 2,600	2,559
Electricite de France S.A. 6.000% due 29/01/2026	£ 2,400	2,509
EP Infrastructure A/S 1.816% due 02/03/2031	€ 3,400	2,431
Schaeffler AG 3.375% due 12/10/2028	2,700	2,413
France Government International Bond 4.250% due 25/10/2023	2,350	2,356
INEOS Quattro Finance PLC 2.500% due 15/01/2026	2,500	2,270
BCP Modular Services Finance PLC 4.750% due 30/11/2028	2,700	2,252
Telecom Italia SpA 6.875% due 15/02/2028	2,200	2,204
Virgin Media Secured Finance PLC 4.250% due 15/01/2030	£ 2,400	2,194
France Government International Bond 1.750% due 25/05/2023	€ 2,150	2,145
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 2,200	2,079
Forvia 2.750% due 15/02/2027	€ 2,200	1,970
Renault S.A. 2.375% due 25/05/2026	2,100	1,929
Standard Industries, Inc. 2.250% due 21/11/2026	2,100	1,841
Nexi SpA 2.125% due 30/04/2029	2,200	1,836
Lottomatica SpA 7.125% due 01/06/2028	1,800	1,800
Rolls-Royce PLC 3.375% due 18/06/2026	£ 1,580	1,623
Chemours Co. 4.000% due 15/05/2026	€ 1,700	1,581
Kronos International, Inc. 3.750% due 15/09/2025	1,700	1,568
Commerzbank AG 8.625% due 28/02/2033	£ 1,300	1,533
Teva Pharmaceutical Finance Netherlands BV 1.875% due 31/03/2027	€ 1,700	1,437
Kennedy Wilson Europe Real Estate Ltd. 3.250% due 12/11/2025	1,600	1,415
ProGroup AG 3.000% due 31/03/2026	1,500	1,410
Banca Monte dei Paschi di Siena SpA 6.750% due 02/03/2026	1,400	1,401

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
Ford Motor Credit Co. LLC 4.867% due 03/08/2027	€ 4,150	€ 4,071
Ford Motor Credit Co. LLC 3.625% due 17/06/2031	\$ 3,100	2,298
Rolls-Royce PLC 4.625% due 16/02/2026	€ 2,100	2,061
Adient Global Holdings Ltd. 3.500% due 15/08/2024	1,900	1,865
Lottomatica SpA 7.125% due 01/06/2028	1,800	1,853
Cirsa Finance International SARL 4.750% due 22/05/2025	1,800	1,761
Intrum AB 9.250% due 15/03/2028	1,800	1,754
France Government International Bond 1.750% due 25/05/2023	1,700	1,698
EP Infrastructure A/S 1.698% due 30/07/2026	1,900	1,635
INEOS Quattro Finance Plc 3.375% due 15/01/2026	\$ 1,900	1,584
Summer BC Holdco SARL 5.750% due 31/10/2026	€ 1,700	1,484
BCP Modular Services Finance PLC 4.750% due 30/11/2028	1,500	1,251
Inter Media and Communication SpA 6.750% due 09/02/2027	1,300	1,225
Cellnex Finance Co. S.A. 1.500% due 08/06/2028	1,400	1,194
EnQuest PLC 11.625% due 01/11/2027	\$ 1,300	1,113
Rossini SARL 6.750% due 30/10/2025	€ 1,000	1,011
Bank of Ireland Group PLC 7.500% due 19/05/2025	1,000	935
Mundys SpA 1.875% due 12/02/2028	1,100	925
Axalta Coating Systems Dutch Holding BV 3.750% due 15/01/2025	900	887
Virgin Money UK PLC 9.250% due 08/06/2024	£ 800	863
Teva Pharmaceutical Finance Netherlands BV 1.875% due 31/03/2027	€ 1,000	850
Accor S.A. 2.375% due 29/11/2028	900	811
Lloyds Banking Group PLC 8.500% due 27/03/2028	£ 800	808
Loxam S.A.S. 3.250% due 14/01/2025	€ 800	781
(a) The PIMCO European High Yield Bond Fund is investing in shares of an affiliated fund.		
Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.		
Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.		

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	157,000	€ 15,114
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (b)	\$ 8,375	7,412
Italy Buoni Poliennali Del Tesoro 9.000% due 01/11/2023	€ 2,200	2,296
Spain Government International Bond 2.350% due 30/07/2033	1,600	1,461
Republic of Germany 4.250% due 04/07/2039	900	1,143
HSBC Holdings PLC 6.254% due 09/03/2034	\$ 1,000	944
European Union 0.300% due 04/11/2050	€ 1,900	897
AMCO - Asset Management Co. SpA 4.625% due 06/02/2027	900	897
Credit Suisse Schweiz AG 3.390% due 05/12/2025	900	873
Santander UK Group Holdings PLC 6.534% due 10/01/2029	\$ 800	754
United Kingdom Gilt 0.875% due 31/01/2046	£ 1,100	716
Westpac Banking Corp. 3.457% due 04/04/2025	€ 700	700
ING Belgium S.A. 3.375% due 31/05/2027	700	699
Barclays PLC 7.437% due 02/11/2033	\$ 600	606
Royal Bank of Canada 3.607% due 17/01/2025	€ 600	600
Spain Government International Bond 3.550% due 31/10/2033	590	590
Deutsche Bank AG 3.875% due 12/02/2024	£ 500	553
Banco Santander S.A. 3.727% due 16/01/2025	€ 500	500
Toronto-Dominion Bank 3.879% due 13/03/2026	500	500
Intesa Sanpaolo SpA 3.625% due 30/06/2028	500	500
UniCredit SpA 3.375% due 31/01/2027	500	499
Virgin Money UK PLC 4.625% due 29/10/2028	500	498

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	231,600	€ 22,258
	PAR (0005)	
Nordea Kredit Realkreditatieselskab 1.000% due 01/10/2050	DKK 30,694	3,046
Jyske Realkredit A/S 1.000% due 01/10/2050	31,500	2,996
Nordea Kredit Realkreditatieselskab 1.000% due 01/10/2050	28,880	2,744
Fraport AG Frankfurt Airport Services Worldwide 1.625% due 09/07/2024	€ 2,400	2,342
Italy Buoni Poliennali Del Tesoro 9.000% due 01/11/2023	2,200	2,293
UniCredit SpA 7.830% due 04/12/2023	\$ 2,050	1,879
Realkredit Danmark A/S 1.000% due 01/10/2050	DKK 18,682	1,843
Realkredit Danmark A/S 2.000% due 01/10/2053	17,500	1,840
Caisse d'Amortissement de la Dette Sociale 0.125% due 15/09/2031	€ 2,300	1,831
Realkredit Danmark A/S 3.000% due 01/10/2053	DKK 13,600	1,619
Crown European Holdings S.A. 2.625% due 30/09/2024	€ 1,400	1,374
Credit Suisse Schweiz AG 3.390% due 05/12/2025	1,200	1,194
Volkswagen Bank GmbH 1.875% due 31/01/2024	1,200	1,184
Sparebanken Soer Boligkreditt A/S 3.125% due 14/11/2025	1,100	1,101
Australia & New Zealand Banking Group Ltd. 3.205% due 15/11/2024	1,100	1,099
Charles Schwab Corp. 5.609% due 13/05/2026	\$ 1,200	1,086
Deutsche Bank AG 4.000% due 29/11/2027	€ 1,100	1,082
Royal Bank of Canada 4.784% due 12/12/2025	\$ 1,100	1,023
Sprint LLC 7.875% due 15/09/2023	1,000	945
AMCO - Asset Management Co. SpA 4.625% due 06/02/2027	€ 900	909
European Union 0.300% due 04/11/2050	1,900	899
Highland Holdings SARL 0.000% due 12/11/2023	900	877
Nordea Kredit Realkreditatieselskab 1.500% due 01/10/2050	DKK 8,700	864
Nykredit Realkredit A/S 3.500% due 01/10/2053	6,786	844
UBS Group AG 1.250% due 17/07/2025	€ 900	809
Nykredit Realkredit A/S 2.000% due 01/10/2053	DKK 7,200	789

(a) The PIMCO European Short-Term Opportunities Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	8,704,172	\$ 86,675
	PAR (0005)	
Japan Government International Bond 0.005% due 01/10/2024	¥ 1,050,000	7,902
Hungary Treasury Bills 0.000% due 20/04/2023	HUF 1,653,000	4,830
Hungary Treasury Bills 0.000% due 13/04/2023	1,647,000	4,747
Canadian Government Real Return Bond 3.500% due 01/03/2028	CAD 5,500	4,134
South Korea Government International Bond 4.250% due 10/12/2032	KRW 4,950,810	4,050
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 3,824	3,800
U.S. Treasury Bonds 4.000% due 15/11/2042	3,400	3,509
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	3,275	3,189
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	3,061	2,963
Bulgaria Government International Bond 4.500% due 27/01/2033	€ 2,100	2,219
Israel Government International Bond 4.500% due 17/01/2033	\$ 2,200	2,178
South Korea Government International Bond 3.250% due 10/06/2033	KRW 2,805,850	2,105
Magyar Export-Import Bank 6.125% due 04/12/2027	\$ 2,100	2,084
Canada Government International Bond 1.750% due 01/12/2053	CAD 3,750	2,077
Colombia Government International Bond 7.500% due 02/02/2034	\$ 1,900	1,886
Canadian Government Real Return Bond 2.750% due 01/06/2033	CAD 2,180	1,551
Hungary Government International Bond 6.250% due 22/09/2032	\$ 1,500	1,502
Gaci First Investment Co. 4.875% due 14/02/2035	1,500	1,466
U.S. Treasury Notes 3.625% due 31/03/2028	1,400	1,406

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	8,365,588	\$ 83,300
	PAR (0005)	
Canadian Government Real Return Bond 3.500% due 01/03/2028	CAD 5,500	4,137
U.S. Treasury Bonds 4.000% due 15/11/2042	\$ 3,400	3,512
U.S. Treasury Bonds 1.875% due 15/02/2041	4,500	3,378
Peru Government International Bond 5.940% due 12/02/2029	PEN 9,000	2,157
Canada Government International Bond 1.750% due 01/12/2053	CAD 3,750	1,965
Canadian Government Real Return Bond 2.750% due 01/06/2033	2,180	1,554
Morocco Government International Bond 2.000% due 30/09/2030	€ 1,800	1,530
UBS Group AG 4.703% due 05/08/2027	\$ 1,500	1,457
American Municipal Power, Inc. 7.334% due 15/02/2028	1,300	1,411
U.S. Treasury Notes 3.625% due 31/03/2028	1,400	1,399
Japan Finance Organization for Municipalities 3.375% due 27/09/2023	1,400	1,383
Serbia Government International Bond 3.125% due 15/05/2027	€ 1,400	1,376
Madison Park Funding Ltd. 6.010% due 15/04/2029	\$ 1,240	1,226
Citigroup, Inc. 3.785% due 17/03/2033	1,300	1,157
Petroleos Mexicanos 6.750% due 21/09/2047	1,809	1,105
Santander UK Group Holdings PLC 4.750% due 15/09/2025	1,100	1,062
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (b)	1,154	1,061
Israel Electric Corp. Ltd. 3.750% due 22/02/2032	1,200	1,040
Boeing Co. 2.750% due 01/02/2026	1,000	944

(a) The Global Advantage Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)	DESCRIPTION	SHARES	PROCEEDS (0005)
PURCHASES THROUGH 30 JUNE 2023			SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	60,602,158	\$ 603,449	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	48,998,920	\$ 487,900
	PAR (0005)			PAR (0005)	
Japan Treasury Bills 0.000% due 17/04/2023	¥ 31,160,000	244,445	Canadian Government Real Return Bond 3.500% due 01/03/2028	CAD 264,600	198,050
Canadian Government Real Return Bond 3.500% due 01/03/2028	CAD 264,600	197,730	Canadian Government Real Return Bond 1.500% due 01/06/2031	223,959	148,630
Canadian Government Real Return Bond 1.500% due 01/06/2031	223,959	148,531	Canadian Government Real Return Bond 2.750% due 01/09/2027	143,300	106,340
South Korea Government International Bond 4.250% due 10/12/2032	KRW 166,494,540	136,110	U.S. Treasury Bonds 4.000% due 15/11/2042	\$ 88,200	91,067
Japan Government International Bond 0.005% due 01/10/2024	¥ 17,912,450	134,182	U.S. Treasury Bonds 1.875% due 15/02/2041	114,700	86,089
Japan Government International Bond 0.005% due 01/03/2024	15,550,000	120,544	Canada Government International Bond 1.750% due 01/12/2053	CAD 149,130	79,520
Canadian Government Real Return Bond 2.750% due 01/09/2027	CAD 143,300	106,280	Canadian Government Real Return Bond 2.750% due 01/06/2033	79,050	56,360
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	\$ 98,484	95,885	U.S. Treasury Notes 3.625% due 31/03/2028	\$ 35,400	35,386
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	92,408	91,612	Boeing Co. 1.950% due 01/02/2024	36,000	34,888
U.S. Treasury Bonds 4.000% due 15/11/2042	88,200	91,022	CBAM Ltd. 6.370% due 20/10/2029	27,151	26,947
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	90,376	87,460	South Korea Government International Bond 3.250% due 10/06/2033	KRW 34,132,210	25,933
Canada Government International Bond 1.750% due 01/12/2053	CAD 149,130	83,867	Thailand Government International Bond 3.450% due 17/06/2043	THB 793,970	25,139
South Korea Government International Bond 3.250% due 10/06/2033	KRW 102,355,980	76,910	Prudential Funding Asia PLC 2.950% due 03/11/2033	\$ 24,600	20,708
Japan Government International Bond 0.005% due 01/04/2024	¥ 8,140,000	62,516	Japan Finance Organization for Municipalities 3.375% due 27/09/2023	20,000	19,754
Canadian Government Real Return Bond 2.750% due 01/06/2033	CAD 79,050	56,296	UBS Group AG 5.959% due 12/01/2034	17,900	17,918
Japan Government International Bond 0.005% due 01/05/2024	¥ 5,580,000	42,040	BNP Paribas S.A. 2.591% due 20/01/2028	19,553	17,341
Nykredit Realkredit A/S 5.000% due 01/10/2053	DKK 250,000	35,975	Boeing Co. 3.625% due 01/02/2031	19,000	16,986
Sumitomo Mitsui Financial Group, Inc. 5.520% due 13/01/2028	\$ 35,700	35,700	Nissan Motor Co. Ltd. 4.810% due 17/09/2030	18,200	15,925
U.S. Treasury Notes 3.625% due 31/03/2028	35,400	35,551	Nissan Motor Co. Ltd. 4.345% due 17/09/2027	16,780	15,656
Saudi Arabia Government International Bond 4.875% due 18/07/2033	32,700	32,314			

(a) The Global Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
Japan Treasury Bills 0.000% due 17/04/2023	¥ 16,560,000	\$ 129,911
Uniform Mortgage-Backed Security 5.000% due 01/04/2053	\$ 51,995	51,858
Japan Government International Bond 0.005% due 01/10/2024	¥ 6,820,000	51,185
Uniform Mortgage-Backed Security 5.500% due 01/05/2053	\$ 47,995	48,440
Canadian Government Real Return Bond 1.500% due 01/06/2031	CAD 63,552	42,126
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 34,323	34,153
Japan Government International Bond 0.005% due 01/03/2024	¥ 4,110,000	31,831
South Korea Government International Bond 3.250% due 10/06/2033	KRW 36,353,420	27,444
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	\$ 26,580	25,880
Jyske Realkredit A/S 1.000% due 01/10/2023	DKK 180,000	25,801
Canadian Government Real Return Bond 2.750% due 01/06/2033	CAD 35,830	25,510
Uniform Mortgage-Backed Security 6.000% due 01/01/2053	\$ 24,453	24,989
Canadian Government Real Return Bond 3.500% due 01/03/2028	CAD 31,800	23,900
South Korea Government International Bond 2.000% due 10/06/2031	KRW 34,358,800	23,680
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	\$ 24,374	23,595
Nykredit Realkredit A/S 1.000% due 01/04/2024	DKK 160,400	22,889
Uniform Mortgage-Backed Security 6.500% due 01/01/2053	\$ 21,826	22,365
Canada Government International Bond 1.750% due 01/12/2053	CAD 39,460	22,116
South Korea Government International Bond 4.250% due 10/12/2032	KRW 26,799,020	21,926
Italy Buoni Poliennali Del Tesoro 4.000% due 30/10/2031	€ 20,000	21,914
Uniform Mortgage-Backed Security 5.500% due 01/05/2053	\$ 18,618	18,790
Hana Bank 3.750% due 04/05/2026	€ 16,200	17,878
Communaute Francaise de Belgique 3.750% due 22/06/2033	16,300	17,220
Uniform Mortgage-Backed Security 5.000% due 01/05/2053	\$ 17,198	17,153
Japan Government International Bond 0.100% due 10/03/2028	¥ 2,127,708	16,469

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
Canadian Government Real Return Bond 1.500% due 01/06/2031	CAD 63,552	\$ 42,161
Canadian Government Real Return Bond 2.750% due 01/06/2033	35,830	25,542
Canadian Government Real Return Bond 3.500% due 01/03/2028	31,800	23,916
Canada Government International Bond 1.750% due 01/12/2053	39,460	20,948
Deutsche Bank AG 1.875% due 23/02/2028	€ 12,300	11,827
Agence Francaise de Developpement 2.875% due 21/01/2030	9,000	9,644
Communaute Francaise de Belgique 1.625% due 03/05/2032	10,300	9,247
Morgan Stanley 3.622% due 01/04/2031	\$ 9,100	8,232
U.S. Treasury Notes 3.625% due 31/03/2028	8,100	8,097
Asian Development Bank 1.500% due 04/05/2028	CAD 11,700	7,854
Marks & Spencer PLC 3.750% due 19/05/2026	£ 7,145	7,798
Province of Ontario 1.550% due 01/11/2029	CAD 11,600	7,486
Goldman Sachs Group, Inc. 2.650% due 21/10/2032	\$ 8,300	6,805
Region of Ile de France 3.050% due 03/02/2033	€ 6,000	6,432
Japan Government International Bond 0.200% due 20/09/2032	¥ 750,000	5,839
	SHARES	
PIMCO Funds: Global Investors Series plc - Global Investment Grade Credit ESG Fund (a)	580,000	5,788
	PAR (0005)	
LeasePlan Corp. NV 0.250% due 23/02/2026	€ 5,800	5,652
Thailand Government International Bond 3.450% due 17/06/2043	THB 177,900	5,624
Canadian Government Real Return Bond 1.500% due 01/12/2031	CAD 8,500	5,460
Caisse d'Amortissement de la Dette Sociale 2.875% due 25/05/2027	€ 5,000	5,406
Region Wallonne Belgium 1.375% due 06/04/2032	6,000	5,244
BNP Paribas S.A. 3.132% due 20/01/2033	\$ 6,300	5,174
Uniform Mortgage-Backed Security 2.500% due 01/01/2052	5,819	5,019
Santander UK Group Holdings PLC 4.750% due 15/09/2025	5,000	4,827
JPMorgan Chase & Co. 4.493% due 24/03/2031	4,700	4,539
Equinix, Inc. 2.500% due 15/05/2031	5,500	4,456
Derwent London PLC 1.875% due 17/11/2031	£ 5,000	4,435
HSBC Holdings PLC 1.500% due 04/12/2024	€ 4,100	4,390
Towd Point Mortgage Trust 6.150% due 25/10/2059	\$ 4,310	4,289
ZF Finance GmbH 2.000% due 06/05/2027	€ 4,400	3,998
BNP Paribas S.A. 5.198% due 10/01/2030	\$ 4,150	3,996
American Medical Systems Europe BV 0.750% due 08/03/2025	€ 3,800	3,912
International Development Association 1.750% due 05/05/2037	4,000	3,707
Vonovia SE 0.750% due 01/09/2032	4,900	3,619

(a) The Global Bond ESG Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	23,021,423	\$ 229,243
	PAR (0005)	
Japan Treasury Bills 0.000% due 17/04/2023	¥ 2,880,000	22,593
China Government International Bond 2.440% due 15/10/2027	CNY 149,740	21,921
Canadian Government Real Return Bond 1.500% due 01/06/2031	CAD 24,958	16,215
Japan Government International Bond 0.005% due 01/10/2024	¥ 1,320,000	9,878
South Korea Government International Bond 4.250% due 10/12/2032	KRW 10,509,430	8,589
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	\$ 5,920	5,764
Canadian Government Real Return Bond 3.500% due 01/03/2028	CAD 7,300	5,487
Canadian Government Real Return Bond 2.750% due 01/06/2033	7,670	5,472
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	\$ 5,487	5,312
Japan Government International Bond 0.005% due 01/04/2024	¥ 690,000	5,304
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 5,339	5,302
South Korea Government International Bond 3.250% due 10/06/2033	KRW 6,805,960	5,118
Japan Government International Bond 0.005% due 01/03/2024	¥ 620,000	4,816
Canada Government International Bond 1.750% due 01/12/2053	CAD 7,750	4,378
Japan Government International Bond 0.005% due 01/05/2024	¥ 310,000	2,336
Malaysia Government International Bond 3.885% due 15/08/2029	MYR 10,179	2,335
Barclays PLC 6.224% due 09/05/2034	\$ 2,300	2,300
Saudi Arabia Government International Bond 4.875% due 18/07/2033	2,200	2,174
Saudi Arabia Government International Bond 4.750% due 18/01/2028	1,900	1,893

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	22,735,689	\$ 226,400
	PAR (0005)	
Canadian Government Real Return Bond 1.500% due 01/06/2031	CAD 24,958	16,228
Canadian Government Real Return Bond 3.500% due 01/03/2028	7,300	5,490
Canadian Government Real Return Bond 2.750% due 01/06/2033	7,670	5,476
China Government International Bond 3.810% due 14/09/2050	CNY 24,300	3,921
Canada Government International Bond 1.750% due 01/12/2053	CAD 6,700	3,603
Canada Government International Bond 2.000% due 01/12/2051	6,150	3,455
Thailand Government International Bond 3.450% due 17/06/2043	THB 109,900	3,392
Oracle Corp. 2.300% due 25/03/2028	\$ 2,400	2,143
Boeing Co. 2.750% due 01/02/2026	2,100	1,980
Peru Government International Bond 6.350% due 12/08/2028	PEN 7,900	1,954
U.S. Treasury Notes 3.625% due 31/03/2028	\$ 1,800	1,799
Japan Finance Organization for Municipalities 3.375% due 27/09/2023	1,800	1,778
Commerzbank AG 5.125% due 18/01/2030	€ 1,600	1,715
South Korea Government International Bond 3.250% due 10/06/2033	KRW 2,005,660	1,524
Goldman Sachs Group, Inc. 1.375% due 15/05/2024	€ 1,400	1,486
China Government Bond 3.720% due 12/04/2051	CNY 9,300	1,480
IHO Verwaltungs GmbH 8.750% due 15/05/2028	€ 1,300	1,433
CaixaBank S.A. 3.625% due 14/09/2028	1,800	1,426
Nordea Kredit Realkreditatieselskab 1.000% due 01/10/2050	DKK 12,750	1,389

(a) The Global Bond Ex-US Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	11,209,301	\$ 111,622
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 39,930	39,441
	SHARES	
PIMCO Funds: Global Investors Series plc - PIMCO Capital Securities Fund (a)	725,222	7,476
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	65,900	6,543
	PAR (0005)	
Colombian TES 13.250% due 09/02/2033	COP 14,473,700	3,210
	SHARES	
Oak Street Health, Inc.	87,200	3,074
Citigroup, Inc.	61,100	2,864
Wells Fargo & Co.	71,700	2,817
Bank of America Corp.	95,800	2,769
JPMorgan Chase & Co.	21,000	2,769
Radius Global Infrastructure, Inc.	93,700	1,362
Sands China Ltd.	257,600	969
Galaxy Entertainment Group Ltd.	136,000	946
Wuliangye Yibin Co Ltd.	30,800	945
H World Group Ltd.	20,000	945
Li Ning Co Ltd.	101,000	945
Trip.com Group Ltd.	25,100	943
ANTA Sports Products Ltd.	62,800	941
Tencent Holdings Ltd.	19,100	938
China Resources Beer Holdings Co Ltd.	120,000	937

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	13,127,486	\$ 130,726
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	99,700	9,875
	PAR (0005)	
Bonos de la Tesoreria de la Republica en pesos 4.700% due 01/09/2030	CLP 5,200,000	5,986
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 80,350	4,961
Colombian TES 13.250% due 09/02/2033	COP 14,473,700	3,332
	SHARES	
Oak Street Health, Inc.	87,200	3,036
Horizon Therapeutics PLC	26,500	2,911
Vertex Pharmaceuticals, Inc.	7,913	2,695
Regeneron Pharmaceuticals, Inc.	3,435	2,627
	PAR (0005)	
Colombian TES 7.750% due 18/09/2030	COP 13,677,500	2,619
	SHARES	
TEGNA, Inc.	168,148	2,606
First Horizon Corp.	161,653	2,592
PNM Resources, Inc.	49,758	2,435
AMETEK, Inc.	16,956	2,430
Humana, Inc.	4,401	2,144
Elevance Health, Inc.	4,621	2,120
	PAR (0005)	
Nissan Motor Co. Ltd. 4.810% due 17/09/2030	\$ 2,100	1,859
	SHARES	
NetApp, Inc.	26,589	1,817
MasTec, Inc.	17,777	1,689
Eaton Corp. PLC	10,206	1,654

(a) The PIMCO Global Core Asset Allocation Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	22,906,892	\$ 228,105
	PAR (0005)	
Electricite de France S.A. 9.125% due 15/03/2033	\$ 26,800	27,399
EP Infrastructure A/S 1.816% due 02/03/2031	€ 28,500	22,495
Cidron Aida Finco SARL 5.000% due 01/04/2028	17,500	17,159
United Group BV 3.625% due 15/02/2028	17,330	14,710
Chrome Bidco SASU 3.500% due 31/05/2028	11,900	10,661
Allegiant Travel Co. 7.250% due 15/08/2027	\$ 10,500	10,461
Virgin Media Secured Finance PLC 4.250% due 15/01/2030	£ 10,000	10,301
Venture Global Calcasieu Pass LLC 6.250% due 15/01/2030	\$ 10,000	10,000
Market Bidco Finco PLC 5.500% due 04/11/2027	£ 10,300	9,958
Nexi SpA 2.125% due 30/04/2029	€ 10,200	9,309
Venture Global LNG, Inc. 8.375% due 01/06/2031	\$ 9,100	9,100
Cirsa Finance International SARL 4.500% due 15/03/2027	€ 9,000	8,903
CT Investment GmbH 5.500% due 15/04/2026	8,700	8,749
Medline Borrower LP 5.250% due 01/10/2029	\$ 9,750	8,313
Kronos International, Inc. 3.750% due 15/09/2025	€ 8,200	8,291
Altice France S.A. 5.500% due 15/01/2028	\$ 10,100	7,898
AMC Networks, Inc. 4.750% due 01/08/2025	8,300	7,633
TK Elevator Midco GmbH 4.375% due 15/07/2027	€ 7,400	7,303
EQM Midstream Partners LP 4.500% due 15/01/2029	\$ 8,050	7,249
Grifols S.A. 3.200% due 01/05/2025	€ 6,500	6,819
Grifols Escrow Issuer S.A. 3.875% due 15/10/2028	7,800	6,781

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	30,297,562	\$ 301,700
	PAR (0005)	
U.S. Treasury Notes 3.875% due 30/11/2027	\$ 55,000	55,442
U.S. Treasury Notes 4.125% due 31/10/2027	28,000	27,928
U.S. Treasury Notes 4.125% due 30/09/2027	20,000	20,048
Sprint Capital Corp. 8.750% due 15/03/2032	10,000	12,236
Sprint LLC 7.625% due 15/02/2025	10,000	10,255
U.S. Treasury Notes 3.500% due 15/09/2025	10,000	9,865
TMNL Holding BV 3.750% due 15/01/2029	€ 10,000	9,485
Virgin Media Finance PLC 3.750% due 15/07/2030	10,000	8,789
Occidental Petroleum Corp. 8.875% due 15/07/2030	\$ 5,625	6,435
Global Medical Response, Inc. 6.500% due 01/10/2025	10,000	6,050
Verallia S.A. 1.875% due 10/11/2031	€ 7,000	5,923
Western Midstream Operating LP 5.500% due 01/02/2050	\$ 7,000	5,768
Occidental Petroleum Corp. 6.625% due 01/09/2030	5,000	5,188
Occidental Petroleum Corp. 6.450% due 15/09/2036	5,000	5,063
Accor S.A. 2.375% due 29/11/2028	€ 5,000	4,897
Occidental Petroleum Corp. 6.200% due 15/03/2040	\$ 5,000	4,888
Cheniere Energy, Inc. 4.625% due 15/10/2028	5,000	4,704
United Group BV 3.125% due 15/02/2026	€ 5,000	4,671
Energizer Gamma Acquisition BV 3.500% due 30/06/2029	5,000	4,265

(a) The Global High Yield Bond Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	26,069,611	\$259,596
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	\$ 96,458	94,054
Saudi Arabia Government International Bond 4.750% due 18/01/2028	52,000	51,820
Venture Global Calcasieu Pass LLC 6.250% due 15/01/2030	39,500	39,500
Amgen, Inc. 5.600% due 02/03/2043	36,650	36,540
UnitedHealth Group, Inc. 5.875% due 15/02/2053	25,000	27,431
Societe Generale S.A. 6.691% due 10/01/2034	26,900	27,019
NatWest Group PLC 6.016% due 02/03/2034	25,900	25,900
Saudi Arabia Government International Bond 4.875% due 18/07/2033	25,000	24,705
HCA, Inc. 5.500% due 01/06/2033	22,550	22,535
National Grid PLC 5.809% due 12/06/2033	21,500	21,639
Kraft Heinz Foods Co. 4.375% due 01/06/2046	25,000	21,137
Pfizer Investment Enterprises Pte. Ltd. 5.110% due 19/05/2043	18,100	17,738
Xcel Energy, Inc. 4.600% due 01/06/2032	18,000	17,031
Duke Energy Corp. 3.850% due 15/06/2034	€ 16,000	16,179
Canada Government International Bond 2.000% due 01/06/2028	CAD 22,300	15,706
Venture Global LNG, Inc. 8.125% due 01/06/2028	\$ 14,700	14,700
Venture Global LNG, Inc. 8.375% due 01/06/2031	14,500	14,500
UBS Group AG 4.750% due 17/03/2032	€ 12,900	13,568
Comcast Corp. 5.350% due 15/05/2053	\$ 13,100	13,044

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	24,521,880	\$ 244,200
	PAR (0005)	
U.S. Treasury Bonds 2.875% due 15/05/2052	\$ 130,500	105,970
U.S. Treasury Bonds 1.875% due 15/11/2051	98,021	64,452
U.S. Treasury Bonds 2.250% due 15/02/2052	70,400	50,831
Peru Government International Bond 6.350% due 12/08/2028	PEN 98,387	24,496
Aroundtown S.A. 5.375% due 21/03/2029	\$ 31,800	24,377
Bevco Lux SARL 1.500% due 16/09/2027	€ 23,000	22,536
Intesa Sanpaolo SpA 7.750% due 11/01/2027	22,042	21,886
Crown Castle, Inc. 4.450% due 15/02/2026	\$ 20,933	20,730
MH Sub LLC 8.852% due 13/09/2024	20,277	20,077
Las Vegas Sands Corp. 3.200% due 08/08/2024	20,000	19,345
American Tower Corp. 2.950% due 15/01/2025	20,000	19,293
Deutsche Bank AG 1.625% due 20/01/2027	€ 18,600	18,199
Huarong Finance Co. Ltd. 2.125% due 30/09/2023	\$ 17,000	16,533
DAE Funding LLC 1.625% due 15/02/2024	16,400	15,719
Canada Government International Bond 2.000% due 01/06/2028	CAD 22,300	15,554
Logicor Financing SARL 1.625% due 15/07/2027	€ 17,550	15,535
Carnival Corp. 7.168% due 30/06/2025	13,966	14,902
QNB Finance Ltd. 3.500% due 28/03/2024	\$ 14,500	14,256
MPT Operating Partnership LP 3.692% due 05/06/2028	£ 17,262	14,179

(a) The Global Investment Grade Credit Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2023		
U.S. Treasury Notes		
4.250% due 31/05/2025	\$ 30,800	\$ 30,734
U.S. Treasury Bonds		
4.000% due 15/11/2042	10,900	11,402
Arkea Home Loans SFH S.A.		
3.250% due 01/08/2033	€ 9,900	10,524
Uniform Mortgage-Backed Security		
4.500% due 01/12/2052	\$ 9,993	9,686
Morgan Stanley		
5.123% due 01/02/2029	8,500	8,500
Hana Bank		
3.750% due 04/05/2026	€ 7,500	8,282
Uniform Mortgage-Backed Security		
4.500% due 01/05/2053	\$ 8,513	8,216
Uniform Mortgage-Backed Security		
4.000% due 01/05/2053	8,622	8,122
Nederlandse Waterschapsbank NV		
3.000% due 20/04/2033	€ 6,500	7,124
Uniform Mortgage-Backed Security		
4.500% due 01/06/2053	\$ 7,302	7,054
U.S. Treasury Bonds		
3.875% due 15/05/2043	7,100	6,958
Wisconsin Power & Light Co.		
4.950% due 01/04/2033	6,760	6,843
Morgan Stanley		
6.342% due 18/10/2033	6,000	6,524
Region Wallonne Belgium		
3.500% due 15/03/2043	€ 5,800	6,140
Land Securities Capital Markets PLC		
4.875% due 15/09/2034	£ 5,000	6,051
Truist Financial Corp.		
4.873% due 26/01/2029	\$ 6,000	6,000
PNC Financial Services Group, Inc.		
4.758% due 26/01/2027	5,880	5,880
United Kingdom Gilt		
3.750% due 22/10/2053	£ 4,700	5,788
JPMorgan Chase & Co.		
4.912% due 25/07/2033	\$ 5,600	5,547
Barclays PLC		
6.224% due 09/05/2034	5,400	5,400

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2023		
U.S. Treasury Bonds		
1.750% due 15/08/2041	\$ 37,750	\$ 26,484
U.S. Treasury Bonds		
4.000% due 15/11/2042	8,900	8,840
U.S. Treasury Notes		
4.250% due 15/10/2025	8,000	7,934
U.S. Treasury Bonds		
3.250% due 15/05/2042	6,200	5,617
Nordea Bank Abp		
1.500% due 30/09/2026	6,100	5,329
Apple, Inc.		
1.400% due 05/08/2028	6,100	5,291
Enel Finance International NV		
4.625% due 15/06/2027	5,400	5,243
Zoetis, Inc.		
2.000% due 15/05/2030	6,100	5,067
U.S. Treasury Bonds		
2.250% due 15/05/2041	6,500	4,949
Israel Government International Bond		
4.500% due 17/01/2033	4,400	4,237
Owens Corning		
3.875% due 01/06/2030	4,500	4,191
Forvia		
2.750% due 15/02/2027	€ 4,000	3,885
Schaeffler AG		
3.375% due 12/10/2028	3,700	3,571
NextEra Energy Capital Holdings, Inc.		
1.900% due 15/06/2028	\$ 4,000	3,441
Trane Technologies Financing Ltd.		
5.250% due 03/03/2033	3,300	3,330
Bank of Ireland Group PLC		
6.253% due 16/09/2026	3,250	3,238
Haleon U.S. Capital LLC		
3.375% due 24/03/2029	3,500	3,188
Wells Fargo & Co.		
4.540% due 15/08/2026	3,100	3,055
Cooperatieve Rabobank UA		
3.758% due 06/04/2033	3,450	3,030
Open Text Corp.		
6.900% due 01/12/2027	2,900	2,996
Banco de Sabadell S.A.		
0.875% due 16/06/2028	€ 3,400	2,925
KBC Group NV		
3.000% due 25/08/2030	2,900	2,886
Bank of Ireland Group PLC		
1.875% due 05/06/2026	2,900	2,884

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	26,568,216	\$ 264,567
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$ 43,057	43,717
United Kingdom Gilt 1.250% due 22/11/2027	£ 27,902	35,555
U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029 (b)	\$ 35,743	34,995
U.S. Treasury Inflation Protected Securities 0.750% due 15/07/2028 (b)	35,666	34,516
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	35,175	33,944
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027 (b)	27,604	26,376
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2026 (b)	25,015	24,150
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)	22,665	21,458
Uniform Mortgage-Backed Security 4.500% due 01/09/2052	19,993	19,567
France Government International Bond 1.850% due 25/07/2027	€ 13,761	15,973
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 15,257	14,989
Italy Buoni Poliennali Del Tesoro 2.400% due 15/05/2039	€ 11,147	11,975
Italy Buoni Poliennali Del Tesoro 1.400% due 26/05/2025	11,357	11,881
United Kingdom Gilt 0.875% due 22/10/2029	£ 11,400	11,544
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (b)	\$ 9,856	9,488
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	6,253	5,846
Ginnie Mae 5.866% due 20/04/2073	5,700	5,643
Ginnie Mae 5.946% due 20/03/2073	5,700	5,641
Ginnie Mae 6.067% due 20/03/2073	5,700	5,631

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	27,797,310	\$ 276,800
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)	\$ 62,081	60,566
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	47,987	47,126
United Kingdom Gilt 0.125% due 22/03/2026	£ 34,928	42,190
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (b)	\$ 30,692	30,571
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)	26,720	25,271
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	25,502	24,609
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027 (b)	20,687	19,531
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (b)	19,026	18,112
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	17,942	16,952
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2023 (b)	15,350	15,273
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2026 (b)	15,829	15,082
United Kingdom Gilt 0.875% due 22/10/2029	£ 11,400	11,573
U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029 (b)	\$ 9,970	9,417
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2026 (b)	6,192	5,848
Ginnie Mae 5.946% due 20/03/2073	5,716	5,657
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (b)	4,709	4,439
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (b)	4,602	4,415
France Government International Bond 0.100% due 25/07/2038	€ 3,087	3,023
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK 26,900	2,882

(a) The Global Low Duration Real Return Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	25,429,485	\$ 253,215
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 56,233	53,359
Italy Buoni Poliennali Del Tesoro 2.400% due 15/05/2039	€ 40,068	43,047
France Government International Bond 0.100% due 25/07/2031	29,778	31,546
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 26,480	25,982
France Government International Bond 1.800% due 25/07/2040	€ 19,094	25,075
United Kingdom Gilt 0.500% due 31/01/2029	£ 22,500	23,421
United Kingdom Gilt 0.875% due 22/10/2029	20,000	20,426
United Kingdom Gilt 0.625% due 22/03/2045	16,400	20,327
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (b)	\$ 15,800	15,126
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	14,043	13,726
United Kingdom Gilt 1.125% due 22/11/2037	£ 8,330	11,703
France Government International Bond 0.700% due 25/07/2030	€ 9,979	11,439
France Government International Bond 0.550% due 01/03/2039	9,325	9,842
U.S. Treasury Inflation Protected Securities 0.875% due 15/02/2047 (b)	\$ 11,327	9,717
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	8,600	8,737
United Kingdom Gilt 4.125% due 22/07/2030	£ 1,900	8,106
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	\$ 8,079	8,046
U.S. Treasury Inflation Protected Securities 1.000% due 15/02/2048 (b)	9,134	7,987
UniCredit SpA 3.375% due 31/01/2027	€ 7,000	7,463
U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)	\$ 7,676	7,459

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	25,116,645	\$ 250,100
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (b)	\$ 68,906	68,858
France Government International Bond 0.100% due 25/07/2031	€ 43,474	47,179
United Kingdom Gilt 1.250% due 22/11/2032	£ 23,576	32,480
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 27,458	25,961
United Kingdom Gilt 0.500% due 31/01/2029	£ 22,500	23,404
United Kingdom Gilt 0.875% due 22/10/2029	20,000	21,141
Australia Government International Bond 3.000% due 20/09/2025	AUD 20,720	20,475
Italy Buoni Poliennali Del Tesoro 2.550% due 15/09/2041	€ 16,901	19,055
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 173,918	17,741
United Kingdom Gilt 0.125% due 22/03/2044	£ 11,238	12,436
United Kingdom Gilt 0.625% due 22/11/2042	8,825	11,159
France Government International Bond 0.100% due 25/07/2038	€ 9,945	9,741
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	\$ 10,415	9,252
United Kingdom Gilt 1.250% due 22/10/2041	£ 10,900	8,878
U.S. Treasury Inflation Protected Securities 0.750% due 15/02/2045 (b)	\$ 10,593	8,710
Nykredit Realkredit A/S 0.500% due 01/10/2053	DKK 85,800	8,582
U.S. Treasury Inflation Protected Securities 1.375% due 15/02/2044 (b)	\$ 8,793	8,355
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (b)	7,167	6,702
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)	6,756	5,994

(a) The Global Real Return Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	92,073,080	\$ 916,871
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 589,185	572,494
U.S. Treasury Notes 0.625% due 30/11/2027	542,910	471,290
Uniform Mortgage-Backed Security 6.500% due 01/06/2053	424,378	437,266
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	418,948	431,590
Uniform Mortgage-Backed Security 6.000% due 01/02/2053	415,453	423,328
Uniform Mortgage-Backed Security 6.000% due 01/01/2053	415,060	421,079
Uniform Mortgage-Backed Security 6.000% due 01/04/2053	381,907	390,432
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	392,865	378,114
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	366,898	377,741
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	344,587	333,015
Uniform Mortgage-Backed Security 6.500% due 01/01/2053	309,361	318,345
Uniform Mortgage-Backed Security 6.000% due 01/02/2053	306,748	312,487
Uniform Mortgage-Backed Security 6.500% due 01/01/2053	292,884	301,958
Uniform Mortgage-Backed Security 6.500% due 01/03/2053	287,921	295,749
Uniform Mortgage-Backed Security 6.000% due 01/01/2053	256,730	260,624
Uniform Mortgage-Backed Security 5.500% due 01/01/2053	233,483	234,126
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	222,145	217,394
Uniform Mortgage-Backed Security 5.500% due 01/06/2053	216,217	216,570
U.S. Treasury Notes 0.625% due 31/12/2027	230,260	199,477
Credit Suisse AG 5.500% due 20/08/2026	€ 179,400	190,721
Uniform Mortgage-Backed Security 6.000% due 01/03/2053	\$ 171,983	175,667
U.S. Treasury Notes 0.750% due 31/01/2028	199,210	173,214

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	51,790,752	\$ 515,700
	PAR (0005)	
Uniform Mortgage-Backed Security 3.500% due 01/05/2052	\$ 450,387	417,289
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	220,992	228,485
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	138,941	143,630
Russia Government International Bond 5.930% due 24/04/2024	RUB 18,336,201	137,644
Uniform Mortgage-Backed Security 6.500% due 01/03/2053	\$ 106,806	110,427
Bank of Ireland Group PLC 7.500% due 19/05/2025	€ 102,118	108,139
Uniform Mortgage-Backed Security 6.500% due 01/04/2053	\$ 89,372	92,388
Ginnie Mae 3.500% due 20/09/2052	99,336	92,165
Barclays PLC 7.125% due 15/06/2025	£ 70,960	79,719
Boeing Co. 5.805% due 01/05/2050	\$ 66,762	66,186
	SHARES	
Noble Corp. PLC	1,786,917	65,526
	PAR (0005)	
Netflix, Inc. 4.625% due 15/05/2029	€ 58,400	64,385
Hilton Domestic Operating Co., Inc. 6.939% due 22/06/2026	\$ 64,007	63,925
Fannie Mae 6.500% due 01/04/2053	61,117	63,189
Mundys SpA 1.875% due 12/02/2028	€ 68,400	63,002
Freddie Mac 3.000% due 01/08/2037	\$ 63,747	61,123
Petroleos Mexicanos 6.700% due 16/02/2032	79,586	59,758
Rolls-Royce PLC 4.625% due 16/02/2026	€ 54,919	58,618
SkyMiles IP Ltd. 8.798% due 20/10/2027	\$ 55,315	57,312

(a) The Income Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	6,072,281	\$ 60,466
	PAR (0005)	
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	\$ 5,550	5,741
U.S. Treasury Notes 3.875% due 31/12/2027	4,600	4,640
Uniform Mortgage-Backed Security 4.000% due 01/04/2053	4,800	4,490
Uniform Mortgage-Backed Security 5.500% due 01/03/2053	4,000	4,022
Uniform Mortgage-Backed Security 4.500% due 01/10/2052	3,800	3,706
Great Hall Mortgages PLC 5.282% due 18/06/2038	£ 2,960	3,436
Uniform Mortgage-Backed Security 4.000% due 01/03/2053	\$ 3,100	2,915
Uniform Mortgage-Backed Security 3.500% due 01/02/2053	3,182	2,906
U.S. Treasury Notes 4.125% due 15/11/2032	2,400	2,513
Uniform Mortgage-Backed Security 5.000% due 01/01/2053	2,479	2,470
Uniform Mortgage-Backed Security 6.000% due 01/04/2053	1,798	1,829
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	1,539	1,495
Eurosail PLC 3.919% due 13/03/2045	€ 1,500	1,349
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	\$ 1,274	1,227
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	1,247	1,205
Stratton Mortgage Funding PLC 6.991% due 20/07/2060	£ 1,000	1,184
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 1,229	1,154
U.S. Treasury Notes 3.500% due 31/01/2028	1,100	1,069
Jupiter Mortgage PLC 8.241% due 20/07/2060	£ 900	1,002

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	5,483,190	\$ 54,600
	PAR (0005)	
Uniform Mortgage-Backed Security 6.500% due 01/02/2053	\$ 5,244	5,407
U.S. Treasury Notes 4.125% due 15/11/2032	4,200	4,462
U.S. Treasury Notes 3.875% due 31/12/2027	3,000	3,064
U.S. Treasury Notes 2.750% due 15/05/2025	2,500	2,453
U.S. Treasury Notes 4.000% due 31/10/2029	1,700	1,729
Stratton Mortgage Funding PLC 6.991% due 20/07/2060	£ 1,000	1,210
U.S. Treasury Notes 3.875% due 30/09/2029	\$ 700	707
HSBC Holdings PLC 6.254% due 09/03/2034	600	624
Eurosail PLC 3.766% due 15/12/2044	€ 504	531
UniCredit SpA 3.875% due 03/06/2027	500	382
Intesa Sanpaolo SpA 5.875% due 01/09/2031	300	255
Dryden Euro CLO DAC 3.987% due 15/01/2032	239	251
Mortimer BTL PLC 4.234% due 21/06/2052	£ 200	245
Huarong Finance Co. Ltd. 3.375% due 24/02/2030	\$ 300	237
Segovia European CLO DAC 4.080% due 20/07/2032	€ 200	209
Russia Government International Bond 4.875% due 16/09/2023	\$ 200	180
Peru Government International Bond 6.900% due 12/08/2037	PEN 500	121
Amgen, Inc. 5.650% due 02/03/2053	\$ 100	103
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 240	15

(a) The Income Fund II is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	5,295,849	\$ 52,735
Invesco Physical Gold ETC	83,600	15,496
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 9,336	8,847
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	7,374	7,251
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033	€ 6,158	5,442
Ginnie Mae 5.966% due 20/01/2073	\$ 4,000	4,000
Italy Buoni Poliennali Del Tesoro 1.400% due 26/05/2025	€ 3,751	3,924
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	\$ 2,626	2,614
	SHARES	
Prologis, Inc.	9,840	1,180
Equinix, Inc.	1,256	887
Public Storage	1,973	577
Realty Income Corp.	9,136	576
Simon Property Group, Inc.	5,099	555
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$ 506	513
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	511	499
	SHARES	
Invitation Homes, Inc.	13,911	432
AvalonBay Communities, Inc.	2,440	405
Oak Street Health, Inc.	11,000	388
Gaming and Leisure Properties, Inc.	6,993	351
Digital Realty Trust, Inc.	3,384	348

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	6,003,816	\$ 59,781
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 38,637	36,609
	SHARES	
Invesco Physical Gold ETC	73,541	13,892
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033 (b)	\$ 7,428	7,171
MRCO Mark Mortgage Trust 2.718% due 15/12/2036	2,598	2,404
U.S. Treasury Inflation Protected Securities 0.750% due 15/02/2045 (b)	2,675	2,212
U.S. Treasury Inflation Protected Securities 0.875% due 15/02/2047 (b)	2,588	2,206
	SHARES	
Invesco Physical Gold ETC	9,670	1,709
	PAR (0005)	
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 15,000	1,619
Realkredit Danmark A/S 1.000% due 01/10/2050	9,000	964
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (b)	\$ 480	476
	SHARES	
Nationwide Building Society	2,872	453
	PAR (0005)	
Saudi Arabia Government International Bond 4.000% due 17/04/2025	\$ 380	371
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK 3,500	361
	SHARES	
Prologis, Inc.	2,857	357
Horizon Therapeutics PLC	2,700	269
Public Storage	896	266
Seagen, Inc.	1,275	248
Invitation Homes, Inc.	7,334	248
Prometheus Biosciences, Inc.	1,200	238

(a) The Inflation Multi-Asset Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)	DESCRIPTION	PAR (0005)	PROCEEDS (0005)
PURCHASES THROUGH 30 JUNE 2023			SALES THROUGH 30 JUNE 2023		
U.S. Treasury Notes 4.250% due 31/12/2024	\$ 183,100	\$ 183,157	U.S. Treasury Notes 0.875% due 31/01/2024	\$ 193,300	\$ 185,780
	SHARES		U.S. Treasury Notes 1.500% due 29/02/2024	190,000	183,439
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	16,160,879	160,926		SHARES	
	PAR (0005)		PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	16,399,070	163,300
U.S. Treasury Notes 0.375% due 31/01/2026	\$ 139,800	127,362		PAR (0005)	
U.S. Treasury Notes 3.875% due 15/01/2026	42,000	41,846	U.S. Treasury Notes 3.875% due 15/01/2026	\$ 42,000	41,467
U.S. Treasury Notes 4.125% due 31/01/2025	38,500	38,285	HSBC Holdings PLC 6.161% due 09/03/2029	5,200	5,283
U.S. Treasury Notes 0.250% due 31/05/2025	27,900	25,815	JPMorgan Chase & Co. 4.851% due 25/07/2028	4,300	4,284
U.S. Treasury Notes 4.250% due 31/05/2025	19,800	19,753	UBS Group AG 4.488% due 12/05/2026	4,000	3,908
Toronto-Dominion Bank 3.879% due 13/03/2026	€ 6,700	7,155	Global Payments, Inc. 4.950% due 15/08/2027	3,800	3,719
HSBC Holdings PLC 6.161% due 09/03/2029	\$ 5,200	5,200	ABN AMRO Bank NV 2.375% due 01/06/2027	€ 3,600	3,694
Ginnie Mae 6.166% due 20/05/2073	4,325	4,323	Bank of America Corp. 6.233% due 23/07/2024	\$ 3,500	3,500
Canadian Imperial Bank of Commerce 3.250% due 31/03/2027	€ 3,400	3,651	UBS Group AG 5.711% due 12/01/2027	3,500	3,477
Freddie Mac 3.590% due 25/01/2025	\$ 3,604	3,532	HSBC Holdings PLC 2.999% due 10/03/2026	3,600	3,395
UBS Group AG 5.711% due 12/01/2027	3,500	3,500	Goldman Sachs Group, Inc. 3.000% due 15/03/2024	3,300	3,226
Palmer Square European Loan Funding DAC 4.727% due 15/11/2032	€ 3,250	3,444	Deutsche Bank AG 1.000% due 19/11/2025	€ 3,000	3,070
Sumitomo Mitsui Financial Group, Inc. 5.464% due 13/01/2026	\$ 3,300	3,300	BPCE S.A. 5.975% due 18/01/2027	\$ 2,900	2,900
BPCE S.A. 5.975% due 18/01/2027	2,900	2,900	Daimler Truck Finance North America LLC 1.125% due 14/12/2023	3,000	2,899
Amgen, Inc. 5.250% due 02/03/2025	2,600	2,601	Mizuho Financial Group, Inc. 5.414% due 13/09/2028	2,800	2,801
U.S. Treasury Notes 0.875% due 31/01/2024	2,500	2,403	Deutsche Bank AG 5.589% due 08/11/2023	2,800	2,791
American Honda Finance Corp. 5.000% due 23/05/2025	2,400	2,398	Chanel Ceres PLC 0.500% due 31/07/2026	€ 2,800	2,690
National Bank of Canada 3.500% due 25/04/2028	€ 2,000	2,191	Bank of America Corp. 4.587% due 22/09/2026	2,400	2,609

(a) The Low Average Duration Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	14,799,599	\$ 147,370
	PAR (0005)	
U.S. Treasury Notes 4.125% due 31/01/2025	\$ 41,600	41,459
U.S. Treasury Notes 3.875% due 31/03/2025	16,500	16,504
United Kingdom Gilt 1.625% due 22/10/2028	£ 7,200	7,851
Republic of Germany 2.500% due 13/03/2025	€ 6,700	7,148
U.S. Treasury Notes 4.500% due 15/11/2025	\$ 5,100	5,183
Sika Capital BV 3.750% due 03/11/2026	€ 3,800	4,169
Santander Holdings USA, Inc. 6.499% due 09/03/2029	\$ 4,000	4,000
SK on Co. Ltd. 5.375% due 11/05/2026	3,900	3,897
Ford Motor Credit Co. LLC 6.860% due 05/06/2026	£ 2,500	3,006
Morgan Stanley Bank N.A. 4.754% due 21/04/2026	\$ 3,000	3,000
Black Hills Corp. 5.950% due 15/03/2028	3,000	2,997
Credit Suisse AG 7.950% due 09/01/2025	3,000	2,994
BPCE S.A. 5.975% due 18/01/2027	2,800	2,800
Kenvue, Inc. 5.500% due 22/03/2025	2,600	2,615
BMW Canada, Inc. 4.760% due 10/02/2025	CAD 3,500	2,601
Royal Bank of Canada 4.125% due 05/07/2028	€ 2,300	2,499
Amgen, Inc. 5.250% due 02/03/2025	\$ 2,500	2,498
Mizuho Financial Group, Inc. 5.628% due 13/06/2028	£ 2,100	2,493
ING Belgium S.A. 3.375% due 31/05/2027	€ 2,300	2,474

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	14,229,718	\$ 141,700
	PAR (0005)	
U.S. Treasury Notes 2.250% due 31/03/2024	\$ 12,100	11,767
SK on Co. Ltd. 5.375% due 11/05/2026	3,900	3,890
Societe Generale S.A. 4.677% due 15/06/2027	3,500	3,391
Ford Motor Credit Co. LLC 6.860% due 05/06/2026	£ 2,500	3,115
Volkswagen Financial Services AG 0.000% due 12/02/2025	€ 2,700	2,635
Credit Agricole S.A. 6.570% due 22/03/2024	\$ 2,600	2,611
American Airlines, Inc. 5.500% due 20/04/2026	2,600	2,548
RegionalCare Hospital Partners Holdings, Inc. 9.023% due 16/11/2025	2,500	2,438
Syngenta Finance NV 3.375% due 16/04/2026	€ 1,900	1,996
Lloyds Banking Group PLC 4.716% due 11/08/2026	\$ 1,900	1,874
Standard Chartered PLC 7.767% due 16/11/2028	1,700	1,850
Banco Santander S.A. 1.500% due 14/04/2026	£ 1,700	1,823
DAE Funding LLC 1.625% due 15/02/2024	\$ 1,600	1,534
International Flavors & Fragrances, Inc. 1.800% due 25/09/2026	€ 1,400	1,373
Vantage Towers AG 0.000% due 31/03/2025	1,300	1,341
Ford Motor Credit Co. LLC 3.021% due 06/03/2024	1,100	1,168
Siemens Energy Finance BV 4.000% due 05/04/2026	1,000	1,089
QNB Finance Ltd. 3.500% due 28/03/2024	\$ 1,100	1,082
Huarong Finance Co. Ltd. 2.125% due 30/09/2023	1,100	1,070

(a) The Low Duration Global Investment Grade Credit Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	6,309,071	\$ 62,826
	PAR (0005)	
Shamrock Residential DAC 4.289% due 24/01/2061	€ 23,831	25,327
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 17,535	17,051
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	16,094	15,563
Shamrock Residential DAC 4.439% due 24/06/2071	€ 14,000	14,549
Dutch Property Finance BV 4.168% due 28/04/2064	12,400	13,348
Shamrock Residential DAC 4.689% due 24/02/2071	12,335	13,233
Harbour Energy PLC 5.457% due 28/01/2054	£ 10,800	12,739
Twin Bridges PLC 0.000% due 14/06/2055	10,000	12,427
Atlas Funding PLC 5.937% due 20/01/2061	10,000	12,399
Kinbane DAC 4.263% due 25/09/2062	€ 11,522	12,268
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	\$ 8,421	8,109
INEOS Finance PLC 7.463% due 08/11/2027	€ 7,059	7,508
T-Mobile USA, Inc. 4.800% due 15/07/2028	\$ 7,000	6,985
Brants Bridge PLC 0.000% due 14/06/2066	£ 5,300	6,649
Adler Financing SARL 12.500% due 30/06/2025	€ 5,771	5,902
Saxon Asset Securities Trust 5.490% due 25/10/2046	\$ 5,136	4,933
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	4,243	4,153
Credit Suisse AG 5.500% due 20/08/2026	€ 3,200	3,402
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	\$ 3,511	3,357
NovaStar Mortgage Funding Trust 6.725% due 25/12/2034	3,509	3,287
Societe Generale S.A. 6.447% due 12/01/2027	3,200	3,200

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	2,313,916	\$ 23,043
	PAR (0005)	
Dufry One BV 3.625% due 15/04/2026	CHF 7,394	7,836
Uber Technologies, Inc. 7.500% due 15/05/2025	\$ 7,600	7,714
INEOS Finance PLC 7.463% due 08/11/2027	€ 7,059	7,534
American Airlines, Inc. 5.500% due 20/04/2026	\$ 6,314	6,181
Wynn Resorts Finance LLC 7.750% due 15/04/2025	4,404	4,404
Pacific Gas & Electric Co. 3.150% due 01/01/2026	4,474	4,162
Sprint LLC 7.125% due 15/06/2024	3,842	3,895
Petco Health & Wellness Co., Inc. 1.000% due 03/03/2028	3,767	3,738
Bombardier, Inc. 7.500% due 15/03/2025	3,108	3,108
SkyMiles IP Ltd. 8.798% due 20/10/2027	2,992	3,100
Rolls-Royce PLC 4.625% due 16/02/2026	€ 2,900	2,975
Uber Technologies, Inc. 8.000% due 01/11/2026	\$ 2,585	2,646
Amgen, Inc. 5.150% due 02/03/2028	2,600	2,644
Wynn Macau Ltd. 5.625% due 26/08/2028	2,700	2,331
VOC Escrow Ltd. 5.000% due 15/02/2028	2,600	2,294
UBS AG 5.125% due 15/05/2024	2,280	2,259
Ford Motor Credit Co. LLC 2.700% due 10/08/2026	2,600	2,256
PetSmart, Inc. 1.000% due 11/02/2028	2,132	2,114
Ford Motor Credit Co. LLC 4.535% due 06/03/2025	£ 1,801	2,071
Wynn Las Vegas LLC 5.500% due 01/03/2025	\$ 1,733	1,688
Sunshine Luxembourg SARL 9.092% due 01/10/2026	1,716	1,685
Sands China Ltd. 5.900% due 08/08/2028	1,700	1,617
Sands China Ltd. 2.800% due 08/03/2027	1,700	1,483
Broadcom, Inc. 3.469% due 15/04/2034	1,764	1,456
Weir Group PLC 2.200% due 13/05/2026	1,600	1,419
HSBC Holdings PLC 4.950% due 31/03/2030	1,320	1,285

(a) The Low Duration Income Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	17,697,047	\$ 176,229
	PAR (0005)	
Hungary Treasury Bills 0.000% due 20/04/2023	HUF 4,500,000	13,149
Hungary Treasury Bills 0.000% due 13/04/2023	4,484,000	12,922
Toronto-Dominion Bank 3.879% due 13/03/2026	€ 8,000	8,543
Canadian Imperial Bank of Commerce 3.250% due 31/03/2027	3,200	3,436
Sumitomo Mitsui Trust Bank Ltd. 3.629% due 06/04/2026	2,600	2,816
Virginia Electric and Power Co. 3.750% due 15/05/2027	\$ 2,900	2,789
Goldman Sachs Group, Inc. 4.223% due 01/05/2029	2,500	2,371
BPCE S.A. 4.625% due 12/09/2028	2,500	2,352
HSBC Holdings PLC 6.254% due 09/03/2034	2,100	2,106
Duke Energy Progress LLC 5.250% due 15/03/2033	2,000	2,041
Enbridge, Inc. 5.700% due 08/03/2033	2,000	2,029
AES Corp. 5.450% due 01/06/2028	2,000	1,978
American Tower Corp. 5.250% due 15/07/2028	2,000	1,972
Wells Fargo & Co. 4.808% due 25/07/2028	2,000	1,959
Humana, Inc. 3.700% due 23/03/2029	2,000	1,844
Mexico Government International Bond 5.400% due 09/02/2028	1,700	1,697
Bank of America Corp. 4.376% due 27/04/2028	1,000	963
Mitsubishi UFJ Financial Group, Inc. 5.242% due 19/04/2029	600	600

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	20,194,397	\$ 201,100
	PAR (0005)	
Peru Government International Bond 6.350% due 12/08/2028	PEN 29,700	7,351
Peru Government International Bond 5.940% due 12/02/2029	27,500	6,597
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 5,200	5,309
Southern California Edison Co. 2.750% due 01/02/2032	\$ 5,900	5,034
Nissan Motor Co. Ltd. 4.810% due 17/09/2030	5,400	4,850
Zayo Group Holdings, Inc. 8.217% due 09/03/2027	5,627	4,657
Lazard Group LLC 4.500% due 19/09/2028	4,000	3,852
Volkswagen Financial Services NV 1.125% due 18/09/2023	£ 3,100	3,597
Goldman Sachs Group, Inc. 3.000% due 15/03/2024	\$ 3,500	3,409
HSBC Holdings PLC 2.999% due 10/03/2026	3,600	3,395
CenturyLink, Inc. 7.467% due 15/03/2027	4,381	3,330
Sagax AB 2.250% due 13/03/2025	€ 2,900	3,004
Kronos Acquisition Holdings, Inc. 1.000% due 22/12/2026	\$ 2,542	2,465
Nissan Motor Co. Ltd. 4.345% due 17/09/2027	2,700	2,458
Hamburg Commercial Bank AG 0.500% due 22/09/2026	€ 2,500	2,429
U.S. Foods, Inc. 7.943% due 22/11/2028	\$ 2,413	2,419
Grifols Escrow Issuer S.A. 3.875% due 15/10/2028	€ 2,700	2,273
United Airlines, Inc. 9.292% due 21/04/2028	\$ 2,158	2,150
OneMain Finance Corp. 6.125% due 15/03/2024	2,150	2,102

(a) The Low Duration Opportunities Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
Sumitomo Mitsui Trust Bank Ltd. 5.500% due 09/03/2028	\$ 200	\$ 200
Weyerhaeuser Co. 4.750% due 15/05/2026	36	36
AES Corp. 5.450% due 01/06/2028	20	20

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
Weyerhaeuser Co. 3.375% due 09/03/2033	\$ 36	\$ 31
CommScope, Inc. 8.443% due 06/04/2026	20	19
U.S. Foods, Inc. 7.943% due 22/11/2028	16	16
CenturyLink, Inc. 7.467% due 15/03/2027	20	15

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
Kinder Morgan, Inc.	125,600	\$ 2,292
Antero Midstream Corp.	107,900	1,154
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	112,068	1,116
ONEOK, Inc.	12,000	825
Hess Midstream LP 'A'	22,700	613

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	361,531	\$ 3,600
Equitrans Midstream Corp.	387,682	3,424
Enbridge, Inc.	62,400	2,421
TC Energy Corp.	44,000	1,781
Pembina Pipeline Corp.	52,900	1,753
Chesapeake Energy Corp.	19,000	1,544
Pioneer Natural Resources Co.	6,200	1,333
Diamondback Energy, Inc.	7,800	1,070
Williams Cos., Inc.	32,100	1,004
EnLink Midstream LLC	67,500	844
Cheniere Energy, Inc.	5,000	765
Targa Resources Corp.	9,700	731
Antero Resources Corp.	26,400	704
ONEOK, Inc.	10,400	598
EQT Corp.	14,100	444
ConocoPhillips	2,300	232

(a) The PIMCO MLP & Energy Infrastructure Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)	DESCRIPTION	PAR (0005)	PROCEEDS (0005)
PURCHASES THROUGH 30 JUNE 2023			SALES THROUGH 30 JUNE 2023		
Uniform Mortgage-Backed Security 5.500% due 01/01/2053	\$ 198,308	\$ 201,259	Uniform Mortgage-Backed Security 5.500% due 01/01/2053	\$ 198,308	\$ 200,349
Freddie Mac 4.500% due 01/02/2053	198,454	190,027	Freddie Mac 4.500% due 01/02/2053	197,704	193,854
Uniform Mortgage-Backed Security 4.500% due 01/10/2052	193,733	189,987	Uniform Mortgage-Backed Security 4.500% due 01/10/2052	193,733	185,568
Uniform Mortgage-Backed Security 5.500% due 01/05/2053	109,386	109,767	Uniform Mortgage-Backed Security 5.500% due 01/05/2053	108,295	108,145
Uniform Mortgage-Backed Security 5.000% due 01/07/2053	100,000	98,254	Uniform Mortgage-Backed Security 5.000% due 01/01/2053	99,467	99,750
Uniform Mortgage-Backed Security 4.500% due 01/04/2053	98,975	96,876	Uniform Mortgage-Backed Security 4.000% due 01/12/2052	99,248	94,999
Uniform Mortgage-Backed Security 4.500% due 01/01/2053	98,116	96,035	Fannie Mae 4.500% due 01/10/2052	97,237	93,138
Fannie Mae 4.500% due 01/10/2052	97,237	95,357	Uniform Mortgage-Backed Security 4.500% due 01/04/2053	85,000	81,882
Uniform Mortgage-Backed Security 4.000% due 01/05/2053	94,223	88,632	Uniform Mortgage-Backed Security 5.500% due 01/02/2053	74,655	75,424
Uniform Mortgage-Backed Security 5.500% due 01/02/2053	74,655	75,696	Freddie Mac 4.500% due 01/01/2053	74,876	73,347
Freddie Mac 4.500% due 01/01/2053	74,876	73,569	Fannie Mae 3.000% due 01/06/2051	21,807	20,043
Uniform Mortgage-Backed Security 4.500% due 01/03/2053	49,662	47,553	Fannie Mae 3.000% due 01/06/2051	21,386	19,656
Uniform Mortgage-Backed Security 5.000% due 01/06/2053	14,926	14,880	Fannie Mae 3.000% due 01/12/2050	15,540	14,283
Uniform Mortgage-Backed Security 6.000% due 01/05/2053	10,945	11,158	Cardiff Auto Receivables Securitisation PLC 6.404% due 21/10/2028	£ 11,400	14,067
Ginnie Mae 3.500% due 20/10/2052	8,500	7,872	Trinity Square PLC 5.866% due 15/07/2059	9,600	11,671
Chester B1 Issuer PLC 5.766% due 17/01/2058	£ 5,888	7,337	Ashford Hospitality Trust 7.419% due 15/04/2035	\$ 12,000	11,475
Freddie Mac 4.660% due 25/01/2031	\$ 2,200	2,200	Fannie Mae 3.000% due 01/06/2051	11,638	10,697
Ginnie Mae 3.000% due 20/04/2050	2,264	2,099	Stratton Mortgage Funding PLC 5.991% due 20/07/2060	£ 8,100	9,955
Fannie Mae 4.500% due 01/11/2032	2,000	2,021	Countrywide Asset-Backed Certificates Trust 5.440% due 25/10/2047	\$ 10,000	8,588
Fannie Mae 4.374% due 01/02/2028	2,000	1,990	Long Beach Mortgage Loan Trust 5.470% due 25/10/2036	22,577	7,462

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	7,918,177	\$ 78,848
	PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 31,988	31,148
Bumper FR 4.113% due 27/04/2032	€ 14,200	15,378
Jupiter Mortgage PLC 5.291% due 20/07/2060	£ 11,540	14,424
LT Autorahoitus DAC 4.250% due 17/12/2032	€ 12,869	14,113
Silver Arrow Athlon NL BV 4.139% due 26/04/2031	12,757	13,805
LT Autorahoitus DAC 4.040% due 18/07/2033	10,400	11,371
U.S. Treasury Notes 0.625% due 30/11/2027	\$ 12,800	11,112
Tower Bridge Funding PLC 5.399% due 21/07/2064	£ 7,994	10,073
Hill FL BV 4.050% due 18/05/2030	€ 8,544	9,360
Twin Bridges PLC 5.635% due 01/12/2055	£ 7,588	9,321
U.S. Treasury Notes 0.625% due 31/12/2027	\$ 10,700	9,269
Morgan Stanley Bank of America Merrill Lynch Trust 4.200% due 15/07/2046	9,084	9,039
Toronto-Dominion Bank 4.701% due 05/06/2027	9,000	9,000
WFRBS Commercial Mortgage Trust 3.073% due 15/06/2046	8,856	8,815
London Wall Mortgage Capital PLC 5.452% due 15/05/2051	£ 6,695	8,227
Hill FL BV 4.110% due 18/05/2031	€ 7,400	8,129
Silver Arrow S.A. 3.768% due 15/02/2030	7,245	7,926
Towd Point Mortgage Trust 3.750% due 25/10/2056	\$ 8,100	7,642
UniCredit SpA 3.375% due 31/01/2027	€ 6,200	6,610
Nykredit Realkredit A/S 5.000% due 01/10/2053	DKK 42,800	6,126
Sumitomo Mitsui Banking Corp. 3.602% due 16/02/2026	€ 5,000	5,496
Bank of Nova Scotia 3.050% due 31/10/2024	5,000	5,453
Korea Housing Finance Corp. 0.010% due 05/02/2025	5,000	5,123
Wells Fargo Commercial Mortgage Trust 4.218% due 15/07/2046	\$ 5,150	5,111
Korea Housing Finance Corp. 0.010% due 07/07/2025	€ 5,000	5,051
Australia & New Zealand Banking Group Ltd. 4.675% due 15/06/2026	\$ 5,000	5,000
Hops Hill PLC 0.000% due 21/12/2055	£ 3,400	4,219
American Honda Finance Corp. 5.000% due 23/05/2025	\$ 4,100	4,097
Ginkgo Sales Finance 4.113% due 25/11/2049	€ 3,652	4,008
Barclays PLC 5.829% due 09/05/2027	\$ 3,900	3,900

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2023		
Ripon Mortgages PLC 5.491% due 28/08/2056	£ 12,228	\$ 14,381
Countrywide Asset-Backed Certificates Trust 6.245% due 25/04/2036	\$ 11,300	10,622
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	863,561	8,600
	PAR (000S)	
Taurus FR DAC 4.787% due 22/12/2030	€ 7,079	7,500
Stratton Mortgage Funding PLC 5.565% due 12/12/2043	£ 5,578	6,521
Logicor Financing SARL 2.250% due 13/05/2025	€ 6,000	5,851
Quanta Services, Inc. 0.950% due 01/10/2024	\$ 6,300	5,813
Frost CMBS DAC 4.533% due 20/11/2033	€ 4,870	4,967
Aroundtown S.A. 5.375% due 21/03/2029	\$ 6,500	4,696
Countrywide Asset-Backed Certificates Trust 5.440% due 25/10/2047	5,400	4,686
Hyatt Hotels Corp. 1.800% due 01/10/2024	4,600	4,321
Park Place Securities, Inc. 6.080% due 25/05/2035	4,326	3,899
Deutsche Bank AG 1.375% due 17/02/2032	€ 5,000	3,864
Broadcom, Inc. 4.000% due 15/04/2029	\$ 4,000	3,757
Nomura Resecuritization Trust 6.050% due 25/03/2037	3,691	3,567
Countrywide Asset-Backed Certificates Trust 5.430% due 25/12/2046	3,353	3,068
RAMP Series Trust 5.510% due 25/08/2046	3,188	2,879
JPMorgan Mortgage Acquisition Trust 5.590% due 25/07/2036	3,200	2,845
Option One Mortgage Loan Trust 5.280% due 25/07/2037	4,220	2,767
Long Beach Mortgage Loan Trust 6.065% due 25/08/2035	3,000	2,674
Countrywide Alternative Loan Trust 5.347% due 20/09/2046	2,718	2,636
Home Equity Asset Trust 5.450% due 25/01/2037	2,936	2,525
European Loan Conduit DAC 4.358% due 17/02/2030	€ 2,293	2,427
Jackson National Life Global Funding 6.242% due 28/06/2024	\$ 2,200	2,203
Fremont Home Loan Trust 5.765% due 25/11/2035	2,400	2,085
245 Park Avenue Trust 3.508% due 05/06/2037	2,300	2,037
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates 6.320% due 25/03/2035	2,100	1,906
Countrywide Asset-Backed Certificates Trust 7.100% due 25/08/2035	2,000	1,861
Credit Suisse Mortgage Capital Trust 1.115% due 25/01/2060	2,174	1,819
Credit Suisse Mortgage Capital Trust 2.688% due 25/03/2059	1,674	1,622
Nissan Motor Co. Ltd. 4.810% due 17/09/2030	1,600	1,377
(a) The StocksPLUS™ Fund is investing in shares of an affiliated fund.		
(b) Principal amount of security is adjusted for inflation.		
Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.		
Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.		

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	41,362	\$ 412
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	\$ 307	292
Palmer Square European Loan Funding DAC 4.727% due 15/11/2032	€ 100	106
Morgan Stanley Bank of America Merrill Lynch Trust 4.200% due 15/07/2046	\$ 100	100
CSAIL Commercial Mortgage Trust 3.504% due 15/06/2057	100	96
WFRBS Commercial Mortgage Trust 3.073% due 15/06/2046	81	81

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	20,084	\$ 200
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 1.375% due 15/02/2044 (b)	\$ 128	127
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	103	97
VICI Properties LP 3.750% due 15/02/2027	100	92
245 Park Avenue Trust 3.508% due 05/06/2037	100	89
Warnermedia Holdings, Inc. 4.279% due 15/03/2032	100	88
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK 71	8

(a) The PIMCO StocksPLUS™ AR Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	11,067,226	\$ 110,199
	PAR (0005)	
UBS Group AG 5.959% due 12/01/2034	\$ 3,458	3,463
	SHARES	
Coca-Cola Co.	53,447	3,227
ConocoPhillips Co.	19,251	1,969
Amgen, Inc.	7,620	1,817
	PAR (0005)	
Societe Generale S.A. 6.691% due 10/01/2034	\$ 1,800	1,806
Amgen, Inc. 5.250% due 02/03/2033	1,800	1,794
Societe Generale S.A. 6.446% due 10/01/2029	1,700	1,700
	SHARES	
Unilever PLC	30,120	1,640
	PAR (0005)	
U.S. Treasury Notes 0.625% due 30/11/2027	\$ 1,860	1,615
	SHARES	
PACCAR, Inc.	21,032	1,603
Park Hotels & Resorts, Inc.	110,723	1,435
3M Co.	14,293	1,412
Kimberly-Clark Corp.	10,372	1,407
Iberdrola S.A.	116,097	1,321
AbbVie, Inc.	9,122	1,319
Valero Energy Corp.	10,385	1,318
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	\$ 1,329	1,301
	SHARES	
Holcim AG	20,846	1,291
MediaTek, Inc.	49,000	1,201

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	11,709,681	\$ 116,600
	PAR (0005)	
INEOS Finance PLC 7.463% due 08/11/2027	€ 4,307	4,591
GLP Capital LP 4.000% due 15/01/2031	\$ 3,748	3,316
Community Health Systems, Inc. 5.625% due 15/03/2027	3,611	3,121
	SHARES	
Philip Morris International, Inc.	27,716	2,584
Merck & Co., Inc.	21,585	2,361
Iberdrola S.A.	166,615	2,125
KDDI Corp.	65,000	2,055
General Dynamics Corp.	8,832	2,041
ConocoPhillips Co.	19,251	1,873
	PAR (0005)	
Amgen, Inc. 5.250% due 02/03/2033	\$ 1,800	1,857
Pacific Gas & Electric Co. 3.500% due 15/06/2025	1,891	1,801
Petroleos Mexicanos 6.700% due 16/02/2032	2,234	1,677
Turkey Government International Bond 4.250% due 13/03/2025	1,800	1,667
	SHARES	
General Mills, Inc.	19,941	1,609
Exxon Mobil Corp.	14,569	1,560
	PAR (0005)	
Wynn Macau Ltd. 5.125% due 15/12/2029	\$ 1,840	1,537
	SHARES	
Novartis AG	15,483	1,524
	PAR (0005)	
Russia Government International Bond 5.930% due 24/04/2024	RUB 187,500	1,408
Avolon TLB Borrower (U.S.) LLC 6.896% due 15/01/2025	\$ 1,400	1,396

(a) The Strategic Income Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (0005)	DESCRIPTION	SHARES	PROCEEDS (0005)
PURCHASES THROUGH 30 JUNE 2023			SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	70,671,667	\$ 703,727	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	74,150,247	\$ 738,400
	PAR (0005)			PAR (0005)	
Uniform Mortgage-Backed Security 5.000% due 01/04/2053	\$ 62,864	62,714	U.S. Treasury Bonds 3.625% due 15/02/2053	\$ 27,300	26,208
Uniform Mortgage-Backed Security 5.000% due 01/05/2053	40,982	41,034	U.S. Treasury Notes 2.875% due 15/05/2032	25,000	23,683
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	38,037	37,206	Banco Bilbao Vizcaya Argentaria S.A. 6.000% due 15/01/2026	€ 15,000	15,832
Uniform Mortgage-Backed Security 5.000% due 01/06/2053	34,340	34,377	U.S. Treasury Notes 1.875% due 28/02/2027	\$ 16,700	15,716
U.S. Treasury Bonds 4.000% due 15/11/2052	30,800	33,069	U.S. Treasury Bonds 1.375% due 15/08/2050	26,000	14,853
U.S. Treasury Bonds 3.625% due 15/02/2053	27,300	27,414	U.S. Treasury Bonds 4.000% due 15/11/2042	13,175	13,817
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	21,480	20,693	Logicor Financing SARL 2.250% due 13/05/2025	€ 11,000	10,930
Uniform Mortgage-Backed Security 5.000% due 01/05/2053	20,000	19,916	U.S. Treasury Bonds 3.250% due 15/05/2042	\$ 11,300	10,519
Ginnie Mae 5.966% due 20/01/2073	17,000	16,983	Goldman Sachs Group, Inc. 5.700% due 01/11/2024	9,900	10,017
U.S. Treasury Inflation Protected Securities 0.750% due 15/02/2045 (b)	19,203	16,026	Prologis International Funding S.A. 3.125% due 01/06/2031	€ 10,000	9,978
U.S. Treasury Inflation Protected Securities 1.250% due 15/04/2028 (b)	13,951	13,543	Deutsche Bank AG 1.000% due 19/11/2025	10,000	9,937
TP ICAP Finance PLC 7.875% due 17/04/2030	£ 9,800	12,133	Digital Intrepid Holding BV 0.625% due 15/07/2031	10,300	8,167
U.S. Treasury Bonds 3.875% due 15/05/2043	\$ 12,400	12,130	Equinix, Inc. 1.000% due 15/09/2025	\$ 8,600	7,765
Banc of America Merrill Lynch Commercial Mortgage, Inc. 4.231% due 15/09/2060	10,900	10,574	Volkswagen Bank GmbH 1.875% due 31/01/2024	€ 7,500	7,765
Benchmark Mortgage Trust 3.666% due 15/01/2051	11,100	10,541	Syngenta Finance NV 3.375% due 16/04/2026	7,000	7,358
Venture Global Calcasieu Pass LLC 6.250% due 15/01/2030	10,500	10,500	Tesco Corporate Treasury Services PLC 0.375% due 27/07/2029	7,400	6,531
Ginnie Mae 5.966% due 20/01/2073	9,442	9,440	Samhallsbyggnadsbolaget i Norden AB 1.125% due 04/09/2026	7,600	5,736
Mercedes-Benz Finance North America LLC 4.800% due 30/03/2028	9,300	9,287	Sumitomo Mitsui Financial Group, Inc. 5.710% due 13/01/2030	\$ 4,800	5,009
Uniform Mortgage-Backed Security 4.500% due 01/05/2053	9,390	9,219	Deutsche Bank AG 1.375% due 10/06/2026	€ 4,450	4,514

(a) The Total Return Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	14,253,620	\$ 141,935
	PAR (0005)	
Japan Treasury Bills 0.000% due 17/04/2023	¥ 3,784,000	29,685
CPPIB Capital, Inc. 6.338% due 11/03/2026	\$ 11,000	11,240
Federal Home Loan Bank 5.370% due 21/05/2024	8,500	8,500
Svensk Exportkredit AB 6.090% due 23/02/2024	8,000	8,065
Federal Home Loan Bank 5.350% due 17/05/2024	8,000	8,000
Carlyle Global Market Strategies CLO Ltd. 6.400% due 15/07/2031	5,996	5,939
Morgan Stanley 5.519% due 25/01/2024	4,500	4,497
Freddie Mac 5.375% due 24/04/2025	4,300	4,300
Toyota Motor Credit Corp. 5.569% due 10/01/2025	4,200	4,200
Transpower New Zealand Ltd. 5.750% due 28/08/2023	AUD 6,000	4,159
Federal Home Loan Bank 5.360% due 10/05/2024	\$ 4,000	4,000
Bank of America Corp. 3.550% due 05/03/2024	4,000	3,994
RELX Capital, Inc. 3.500% due 16/03/2023	4,000	3,992
Eni SpA 4.000% due 12/09/2023	4,000	3,973
Thermo Fisher Scientific, Inc. 5.562% due 18/10/2024	3,800	3,798
Export-Import Bank of Korea 4.628% due 30/10/2023	AUD 5,700	3,773
Volkswagen Financial Services Australia Pty Ltd. 3.100% due 17/04/2023	5,000	3,547
Sumitomo Mitsui Trust Bank Ltd. 0.850% due 25/03/2024	\$ 3,700	3,517
National Bank of Canada 5.579% due 06/08/2024	3,500	3,489

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	13,426,751	\$ 133,700
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	201,340	20,003
	PAR (0005)	
CPPIB Capital, Inc. 6.338% due 11/03/2026	\$ 11,000	11,238
Federal Home Loan Bank 5.370% due 21/05/2024	8,500	8,499
Svensk Exportkredit AB 6.090% due 23/02/2024	8,000	8,049
Federal Home Loan Bank 5.350% due 17/05/2024	8,000	7,998
Freddie Mac 5.375% due 24/04/2025	4,300	4,300
KeyBank N.A. 5.432% due 03/01/2024	2,000	1,968
Gilead Sciences, Inc. 0.750% due 29/09/2023	1,900	1,868
Emirate of Abu Dhabi Government International Bond 0.750% due 02/09/2023	1,500	1,480
Huntington National Bank 6.280% due 16/05/2025	1,100	1,055
Bank of Nova Scotia 0.550% due 15/09/2023	1,000	983
Central Japan Railway Co. 3.400% due 06/09/2023	900	894
Mercedes-Benz Finance North America LLC 5.500% due 27/11/2024	800	808
MassMutual Global Funding 5.068% due 02/06/2023	800	800
Mitsubishi Corp. 3.375% due 23/07/2024	600	588
SK Hynix, Inc. 1.000% due 19/01/2024	600	581
Duke Energy Corp. 0.260% due 10/06/2023	500	500
Province of Quebec 5.520% due 21/05/2024	500	500
Cooperatieve Rabobank UA 1.980% due 15/12/2027	500	445

(a) The PIMCO TRENDS Managed Futures Strategy Fund is investing in shares of an affiliated fund.

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DESCRIPTION	PAR (0005)	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
United Kingdom Gilt 1.625% due 22/10/2028	£ 17,700	£ 15,897
United Kingdom Gilt 3.500% due 22/10/2025	14,900	14,650
United Kingdom Gilt 0.125% due 30/01/2026	14,100	12,761
United Kingdom Gilt 4.250% due 07/12/2049	4,600	4,754
United Kingdom Gilt 3.750% due 22/10/2053	3,300	3,082
Credit Suisse AG 7.750% due 10/03/2026	1,900	1,897
Barclays PLC 6.369% due 31/01/2031	1,800	1,807
Weir Group PLC 6.875% due 14/06/2028	1,800	1,796
CPPIB Capital, Inc. 6.000% due 07/06/2025	1,700	1,698
Royal Bank of Canada 5.000% due 24/01/2028	1,700	1,696
ENW Finance PLC 4.893% due 24/11/2032	1,700	1,687
Motability Operations Group PLC 4.875% due 17/01/2043	1,500	1,495
HSBC Holdings PLC 3.000% due 22/07/2028	1,400	1,287
Lloyds Banking Group PLC 2.000% due 12/04/2028	1,400	1,201
BP Capital Markets PLC 5.773% due 25/05/2038	1,200	1,200
Electricite de France S.A. 5.500% due 25/01/2035	1,200	1,181
National Grid Electricity Transmission PLC 5.272% due 18/01/2043	1,100	1,100
BNP Paribas S.A. 5.750% due 13/06/2032	1,100	1,099
Deutsche Bank AG 6.125% due 12/12/2030	1,100	1,096
Heathrow Funding Ltd. 2.750% due 09/08/2051	1,600	1,025

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
United Kingdom Gilt 0.125% due 31/01/2023	£ 47,450	£ 47,365
	SHARES	
PIMCO ETFs plc - PIMCO Sterling Short Maturity UCITS ETF (a)	51,000	5,189
	PAR (0005)	
United Kingdom Gilt 4.250% due 07/12/2049	£ 4,300	4,656
HSBC Holdings PLC 2.625% due 16/08/2028	1,400	1,270
LVMH Moet Hennessy Louis Vuitton SE 1.125% due 11/02/2027	1,400	1,252
East Japan Railway Co. 1.162% due 15/09/2028	1,500	1,230
Informa PLC 3.125% due 05/07/2026	1,345	1,226
Standard Chartered PLC 7.767% due 16/11/2028	\$ 1,300	1,159
Rentokil Initial PLC 5.000% due 27/06/2032	£ 1,200	1,121
MPT Operating Partnership LP 2.500% due 24/03/2026	1,400	1,105
Hamburg Commercial Bank AG 6.250% due 18/11/2024	€ 1,100	1,003
Deutsche Bank AG 1.875% due 22/12/2028	£ 1,200	991
Northumbrian Water Finance PLC 6.375% due 28/10/2034	950	969
Oracle Corp. 6.150% due 09/11/2029	\$ 1,100	954
UBS Group AG 7.375% due 07/09/2033	£ 1,000	946
Commerzbank AG 8.625% due 28/02/2033	900	905
Heathrow Funding Ltd. 4.625% due 31/10/2046	1,100	903
Citigroup, Inc. 4.500% due 03/03/2031	1,000	892
Deutsche Bank AG 6.125% due 12/12/2030	900	877
Bevco Lux SARL 1.000% due 16/01/2030	€ 1,300	873

(a) The UK Corporate Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2023		
United Kingdom Gilt 1.250% due 31/07/2051	£ 25,300	£ 14,813
United Kingdom Gilt 4.250% due 07/12/2049	3,900	4,031
United Kingdom Gilt 3.750% due 22/10/2053	2,800	2,615
British Telecommunications PLC 5.750% due 13/02/2041	2,500	2,372
Cooperatieve Rabobank UA 5.250% due 23/05/2041	2,050	2,187
National Grid Electricity Transmission PLC 5.272% due 18/01/2043	2,000	2,000
Walmart, Inc. 5.250% due 28/09/2035	1,800	1,856
Electricite de France S.A. 5.625% due 25/01/2053	1,900	1,846
Tesco Corporate Treasury Services PLC 5.500% due 27/02/2035	1,800	1,785
National Gas Transmission PLC 5.750% due 05/04/2035	1,850	1,778
United Utilities Water Finance PLC 5.750% due 26/06/2036	1,700	1,693
Credit Agricole S.A. 4.875% due 23/10/2029	1,600	1,589
Siemens Financieringsmaatschappij NV 3.750% due 10/09/2042	1,800	1,509
Walmart, Inc. 5.625% due 27/03/2034	1,400	1,496
Pfizer, Inc. 2.735% due 15/06/2043	2,000	1,402
Tesco Property Finance PLC 5.411% due 13/07/2044	1,449	1,365
Comcast Corp. 1.875% due 20/02/2036	1,900	1,335
McDonald's Corp. 3.750% due 31/05/2038	1,600	1,312
Yorkshire Water Finance PLC 5.500% due 28/04/2035	1,300	1,278
Enel SpA 5.750% due 22/06/2037	1,300	1,270
Tesco Property Finance PLC 5.744% due 13/04/2040	1,220	1,211
Diageo Finance PLC 2.750% due 08/06/2038	1,600	1,204
Southern Water Services Finance Ltd. 3.000% due 28/05/2037	1,700	1,200
Clarion Funding PLC 1.875% due 22/01/2035	1,600	1,116
Motability Operations Group PLC 4.875% due 17/01/2043	1,100	1,098
Deutsche Telekom AG 3.125% due 06/02/2034	1,300	1,064
Gatwick Funding Ltd. 2.875% due 05/07/2051	1,800	1,049
Investor AB 5.500% due 05/05/2037	1,000	1,023

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2023		
United Kingdom Gilt 0.125% due 31/01/2023	£ 5,060	£ 5,054
United Kingdom Gilt 4.250% due 07/12/2049	3,900	4,223
Kreditanstalt fuer Wiederaufbau 0.875% due 15/09/2026	3,400	3,047
Deutsche Bank AG 1.875% due 22/12/2028	3,600	2,982
United Kingdom Gilt 4.250% due 07/12/2046	2,600	2,477
United Kingdom Gilt 1.250% due 31/07/2051	4,900	2,406
United Kingdom Gilt 1.500% due 22/07/2047	3,800	2,194
United Kingdom Gilt 4.250% due 07/03/2036	1,900	1,962
European Investment Bank 6.000% due 07/12/2028	1,700	1,877
Oracle Corp. 6.900% due 09/11/2052	\$ 1,900	1,639
United Kingdom Gilt 3.500% due 22/01/2045	£ 1,900	1,635
Credit Agricole S.A. 4.875% due 23/10/2029	1,600	1,596
Stichting AK Rabobank Certificaten 6.500% due 29/12/2049	€ 1,481	1,237
Virgin Money UK PLC 4.000% due 03/09/2027	£ 1,235	1,108
MPT Operating Partnership LP 3.692% due 05/06/2028	1,400	1,039
Citigroup, Inc. 3.878% due 24/01/2039	\$ 1,500	1,006
MPT Operating Partnership LP 3.375% due 24/04/2030	£ 1,600	1,004
Cooperatieve Rabobank UA 5.250% due 14/09/2027	1,050	995
CK Hutchison Group Telecom Finance S.A. 2.625% due 17/10/2034	1,350	916
NatWest Group PLC 2.057% due 09/11/2028	1,000	860

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	44,264,451	\$ 440,792
	PAR (0005)	
U.S. Treasury Notes 3.500% due 31/01/2028	\$ 25,000	24,384
U.S. Treasury Notes 3.875% due 31/12/2027	10,000	10,149
Venture Global LNG, Inc. 8.375% due 01/06/2031	10,100	10,100
Trident TPI Holdings, Inc. 12.750% due 31/12/2028	9,750	9,647
Medline Borrower LP 5.250% due 01/10/2029	10,750	9,297
Grifols Escrow Issuer S.A. 4.750% due 15/10/2028	8,700	7,496
Burford Capital Global Finance LLC 9.250% due 01/07/2031	6,250	6,164
Venture Global LNG, Inc. 8.125% due 01/06/2028	6,000	6,000
American Airlines, Inc. 5.750% due 20/04/2029	5,700	5,441
Triumph Group, Inc. 9.000% due 15/03/2028	5,250	5,250
AMC Networks, Inc. 4.750% due 01/08/2025	5,700	5,248
Clarios Global LP 6.750% due 15/05/2028	5,000	5,000
Albertsons Cos., Inc. 6.500% due 15/02/2028	5,000	5,000
TransDigm, Inc. 6.750% due 15/08/2028	5,000	4,975
NGL Energy Operating LLC 7.500% due 01/02/2026	4,575	4,492
EQM Midstream Partners LP 4.500% due 15/01/2029	4,700	4,234
Transocean Titan Financing Ltd. 8.375% due 01/02/2028	4,000	4,000
Radiate Holdco LLC 4.500% due 15/09/2026	5,000	3,900
MajorDrive Holdings LLC 6.375% due 01/06/2029	4,800	3,808

DESCRIPTION	SHARES	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	41,382,866	\$ 412,100
	PAR (0005)	
U.S. Treasury Notes 4.250% due 15/10/2025	\$ 23,000	22,700
U.S. Treasury Notes 3.875% due 30/11/2027	15,700	15,734
U.S. Treasury Notes 3.500% due 15/09/2025	10,000	9,865
U.S. Treasury Notes 4.125% due 31/10/2027	9,000	9,006
Sprint Capital Corp. 8.750% due 15/03/2032	7,000	8,565
Heartland Dental LLC 8.500% due 01/05/2026	9,000	8,010
Global Medical Response, Inc. 6.500% due 01/10/2025	10,000	6,050
White Cap Buyer LLC 6.875% due 15/10/2028	6,800	6,001
Sprint Capital Corp. 6.875% due 15/11/2028	5,000	5,410
LBM Acquisition LLC 6.250% due 15/01/2029	6,725	5,274
Park River Holdings, Inc. 5.625% due 01/02/2029	7,000	5,140
Sprint LLC 7.625% due 15/02/2025	5,000	5,128
Alliant Holdings Intermediate LLC 6.750% due 15/10/2027	5,000	4,602
McAfee Corp. 7.375% due 15/02/2030	5,000	4,275
Occidental Petroleum Corp. 6.450% due 15/09/2036	4,000	4,072
Virgin Media Finance PLC 5.000% due 15/07/2030	5,000	3,968
Occidental Petroleum Corp. 5.500% due 01/12/2025	4,000	3,955
Park River Holdings, Inc. 6.750% due 01/08/2029	5,000	3,863
BCPE Ulysses Intermediate, Inc. 7.750% due 01/04/2027	5,000	3,856

(a) The US High Yield Bond Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
PURCHASES THROUGH 30 JUNE 2023		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	869,780	\$ 8,661
	PAR (0005)	
U.S. Treasury Notes 3.375% due 15/05/2033	\$ 7,700	7,473
U.S. Treasury Notes 4.125% due 15/11/2032	5,300	5,542
U.S. Treasury Bonds 4.000% due 15/11/2052	5,100	5,509
U.S. Treasury Notes 3.500% due 15/02/2033	4,400	4,452
U.S. Treasury Bonds 3.875% due 15/02/2043	4,400	4,416
U.S. Treasury Bonds 3.625% due 15/02/2053	3,800	3,722
Morgan Stanley 5.250% due 21/04/2034	3,600	3,600
Synchrony Financial 7.250% due 02/02/2033	3,600	3,587
Bank of America Corp. 5.288% due 25/04/2034	3,500	3,500
U.S. Treasury Inflation Protected Securities 1.500% due 15/02/2053 (b)	3,452	3,365
U.S. Treasury Bonds 4.000% due 15/11/2042	3,200	3,348
Amgen, Inc. 5.600% due 02/03/2043	3,075	3,066
Duke Energy Ohio, Inc. 5.650% due 01/04/2053	2,400	2,437
Apple, Inc. 4.850% due 10/05/2053	2,100	2,089
Venture Global Calcasieu Pass LLC 6.250% due 15/01/2030	2,000	2,000
Philip Morris International, Inc. 5.125% due 15/02/2030	2,000	1,984
Elevance Health, Inc. 4.750% due 15/02/2033	1,800	1,797
Wynn Resorts Finance LLC 7.125% due 15/02/2031	1,500	1,500
CVS Health Corp. 5.125% due 21/02/2030	1,500	1,490
UBS Group AG 5.959% due 12/01/2034	1,400	1,400
Southern California Gas Co. 5.200% due 01/06/2033	1,300	1,297
Pfizer Investment Enterprises Pte. Ltd. 5.340% due 19/05/2063	1,300	1,275
U.S. Treasury Bonds 3.875% due 15/05/2043	1,300	1,257

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
SALES THROUGH 30 JUNE 2023		
U.S. Treasury Bonds 4.000% due 15/11/2042	\$ 6,200	\$ 6,249
U.S. Treasury Bonds 2.500% due 15/02/2045	7,300	5,736
U.S. Treasury Notes 4.125% due 15/11/2032	5,300	5,559
U.S. Treasury Bonds 4.000% due 15/11/2052	5,100	5,230
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	381,593	3,800
	PAR (0005)	
U.S. Treasury Bonds 3.625% due 15/02/2053	\$ 3,800	3,634
U.S. Treasury Notes 2.875% due 15/05/2032	2,900	2,760
U.S. Treasury Bonds 3.250% due 15/05/2042	2,764	2,518
U.S. Treasury Bonds 3.375% due 15/08/2042	2,800	2,490
Vonovia SE 0.000% due 01/12/2025	€ 2,300	2,175
U.S. Treasury Bonds 2.875% due 15/05/2052	\$ 2,600	2,154
Synchrony Financial 7.250% due 02/02/2033	2,400	2,127
RegionalCare Hospital Partners Holdings, Inc. 9.023% due 16/11/2025	2,006	1,954
DaVita, Inc. 4.625% due 01/06/2030	2,200	1,829
Elanco Animal Health, Inc. 1.000% due 01/08/2027	1,543	1,520
Wynn Resorts Finance LLC 7.125% due 15/02/2031	1,500	1,493
U.S. Treasury Bonds 3.875% due 15/05/2043	1,300	1,268
DAE Funding LLC 1.625% due 15/02/2024	1,250	1,198
Nationstar Mortgage Holdings, Inc. 5.500% due 15/08/2028	1,188	1,002
JPMorgan Chase & Co. 4.851% due 25/07/2028	1,000	1,001
Citizens Bank N.A. 4.575% due 09/08/2028	1,000	977
Aroundtown S.A. 5.375% due 21/03/2029	1,200	947
Lloyds Banking Group PLC 4.716% due 11/08/2026	900	888
Freedom Mortgage Corp. 8.125% due 15/11/2024	900	868
Lloyds Banking Group PLC 4.976% due 11/08/2033	900	859
U.S. Treasury Bonds 3.875% due 15/02/2043	800	783
UDR, Inc. 3.000% due 15/08/2031	900	771
Lloyds Banking Group PLC 4.375% due 22/03/2028	800	759
Barclays PLC 8.000% due 15/03/2029	800	707

(a) The US Investment Grade Corporate Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2023		
U.S. Treasury Notes		
3.500% due 31/01/2028	\$ 71,500	\$ 71,193
Federal Home Loan Bank		
5.500% due 08/05/2025	38,000	38,000
Freddie Mac		
5.950% due 21/03/2025	33,000	33,000
Freddie Mac		
5.550% due 09/05/2025	25,000	25,000
Federal Home Loan Bank		
5.480% due 26/02/2025	22,400	22,400
Freddie Mac		
5.520% due 28/05/2025	22,400	22,400
Freddie Mac		
5.820% due 20/03/2025	21,000	21,000
Freddie Mac		
5.680% due 03/04/2025	21,000	21,000
Freddie Mac		
5.730% due 03/04/2025	21,000	21,000
Federal Home Loan Bank		
5.650% due 28/05/2025	21,000	21,000
Morgan Stanley		
0.790% due 30/05/2025	21,500	20,390
Neuberger Berman Loan Advisers CLO Ltd.		
6.395% due 19/10/2031	20,250	20,136
Federal Home Loan Bank		
5.710% due 14/03/2025	20,000	20,000
Freddie Mac		
5.800% due 03/07/2025	20,000	20,000
Athene Global Funding		
5.790% due 24/05/2024	14,200	14,073
HCA, Inc.		
5.000% due 15/03/2024	14,000	13,906
CIFC Funding Ltd.		
6.323% due 24/04/2030	13,891	13,791
Westpac Banking Corp.		
4.862% due 16/11/2023	AUD 20,000	13,782
Goldman Sachs Group, Inc.		
1.757% due 24/01/2025	\$ 13,100	12,714
Barclays PLC		
3.932% due 07/05/2025	12,800	12,522
Bank of America Corp.		
0.976% due 22/04/2025	12,500	11,926
Boeing Co.		
1.433% due 04/02/2024	10,900	10,557
Freddie Mac		
5.375% due 24/04/2025	10,000	10,000
Warnermedia Holdings, Inc.		
3.428% due 15/03/2024	10,125	9,921
JPMorgan Chase & Co.		
4.023% due 05/12/2024	10,000	9,877
AerCap Ireland Capital DAC		
1.150% due 29/10/2023	10,000	9,752
Sumitomo Mitsui Financial Group, Inc.		
6.439% due 13/01/2026	9,700	9,700
Morgan Stanley		
3.737% due 24/04/2024	9,350	9,323
CNH Industrial Capital LLC		
4.200% due 15/01/2024	9,000	8,924
Bayer U.S. Finance LLC		
3.875% due 15/12/2023	8,479	8,391

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2023		
U.S. Treasury Notes		
3.500% due 31/01/2028	\$ 71,500	\$ 71,556
U.S. Treasury Notes		
3.500% due 15/09/2025	63,700	62,354
Federal Home Loan Bank		
1.115% due 26/02/2027	31,500	27,837
Federal Home Loan Bank		
0.900% due 26/02/2027	26,500	22,994
Ginnie Mae		
3.000% due 20/07/2051	25,968	22,345
Ginnie Mae		
3.000% due 20/06/2051	22,856	19,763
		SHARES
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	198,700	19,741
		PAR (000S)
International Bank for Reconstruction & Development		
0.850% due 10/02/2027	\$ 18,800	16,711
Bayer U.S. Finance LLC		
3.875% due 15/12/2023	15,979	15,819
Danske Bank A/S		
5.375% due 12/01/2024	14,850	14,765
Wells Fargo & Co.		
6.372% due 25/04/2026	14,500	14,617
BAT Capital Corp.		
3.222% due 15/08/2024	14,750	14,315
AerCap Ireland Capital DAC		
1.150% due 29/10/2023	12,950	12,734
Santander UK Group Holdings PLC		
1.089% due 15/03/2025	12,800	12,249
Eni SpA		
4.000% due 12/09/2023	11,800	11,743
Ginnie Mae		
2.500% due 20/06/2051	13,399	11,253
AerCap Ireland Capital DAC		
4.500% due 15/09/2023	10,000	9,940
Credit Agricole S.A.		
6.570% due 22/03/2024	9,400	9,439
Bank of America Corp.		
5.791% due 24/10/2024	7,500	7,502
BPCE S.A.		
4.000% due 15/04/2024	7,500	7,385
BNP Paribas S.A.		
3.800% due 10/01/2024	7,280	7,195
Banco Bilbao Vizcaya Argentaria S.A.		
0.875% due 18/09/2023	7,200	7,106
Goldman Sachs Group, Inc.		
0.925% due 21/10/2024	6,700	6,546
Nordea Bank Abp		
6.403% due 30/08/2023	6,000	6,007
7-Eleven, Inc.		
0.800% due 10/02/2024	6,000	5,779
(a) The US Short-Term Fund is investing in shares of an affiliated fund.		
Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.		
Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.		

Glossary: (abbreviations that may be used in the preceding statements)

Counterparty Abbreviations:

AZD	Australia and New Zealand Banking Group	DUB	Deutsche Bank AG	MSC	Morgan Stanley & Co. LLC.
BOA	Bank of America N.A.	FAR	Wells Fargo Bank National Association	MYC	Morgan Stanley Capital Services LLC
BOM	Bank of Montreal	FBF	Credit Suisse International	MYI	Morgan Stanley & Co. International PLC
BOS	BofA Securities, Inc.	FCT	Credit Suisse Capital LLC	NOM	Nomura Securities International, Inc.
BPG	BNP Paribas Securities Corp.	FICC	Fixed Income Clearing Corporation	NXN	Natixis New York
BPS	BNP Paribas S.A.	GLM	Goldman Sachs Bank USA	PER	Pershing LLC
BRC	Barclays Bank PLC	GRE	NatWest Markets Securities, Inc.	RBC	Royal Bank of Canada
BSH	Banco Santander S.A. - New York Branch	GSC	Goldman Sachs & Co. LLC	RCY	Royal Bank of Canada
BSN	The Bank of Nova Scotia - Toronto	GST	Goldman Sachs International	RDR	RBC Capital Markets LLC
BSS	Banco Santander S.A.	HUS	HSBC Bank USA N.A.	RVM	Barclays Capital, Inc.
BYL	Barclays Bank PLC London Branch	HND	Crédit Agricole Corporate and Investment Bank S.A.	RYL	NatWest Markets Plc
BYR	The Bank of Nova Scotia - Toronto	JLN	JP Morgan Chase Bank N.A. London	SAL	Citigroup Global Markets, Inc.
CBK	Citibank N.A.	JML	JP Morgan Securities Plc	SCX	Standard Chartered Bank, London
CDI	Natixis Singapore	JPM	JP Morgan Chase Bank N.A.	SOG	Societe Generale Paris
CIB	Canadian Imperial Bank of Commerce	JPS	J.P. Morgan Securities LLC	SSB	State Street Bank and Trust Co.
CKL	Citibank N.A. London	MAC	Macquarie Bank Limited	TDM	TD Securities (USA) LLC
CLY	Crédit Agricole Corporate and Investment Bank	MBC	HSBC Bank Plc	TOR	The Toronto-Dominion Bank
COM	Commerz Bank AG	MEI	Merrill Lynch International	UAG	UBS AG Stamford
CSN	Credit Suisse AG (New York)	MFK	Barclays Capital, Inc.	UBS	UBS Securities LLC
DBL	Deutsche Bank AG London				
DEU	Deutsche Bank Securities, Inc.				

Currency Abbreviations:

AED	UAE Dirham	GHS	Ghanaian Cedi	PHP	Philippine Peso
ARS	Argentine Peso	HKD	Hong Kong Dollar	PLN	Polish Zloty
AUD	Australian Dollar	HUF	Hungarian Forint	RON	Romanian New Leu
BRL	Brazilian Real	IDR	Indonesian Rupiah	RSD	Serbian Dinar
CAD	Canadian Dollar	ILS	Israeli Shekel	RUB	Russian Ruble
CHF	Swiss Franc	INR	Indian Rupee	SEK	Swedish Krona
CLP	Chilean Peso	JPY (or ¥)	Japanese Yen	SGD	Singapore Dollar
CNH	Chinese Renminbi (Offshore)	KES	Kenyan Schilling	THB	Thai Baht
CNY	Chinese Renminbi (Mainland)	KRW	South Korean Won	TRY	Turkish New Lira
COP	Colombian Peso	KZT	Kazakhstani Tenge	TWD	Taiwanese Dollar
CZK	Czech Koruna	MXN	Mexican Peso	UGX	Ugandan Shilling
DKK	Danish Krone	MYR	Malaysian Ringgit	USD (or \$)	United States Dollar
DOP	Dominican Peso	NGN	Nigerian Naira	UYU	Uruguayan Peso
EGP	Egyptian Pound	NOK	Norwegian Krone	VND	Vietnamese Dong
EUR (or €)	Euro	NZD	New Zealand Dollar	ZAR	South African Rand
GBP (or £)	British Pound	PEN	Peruvian New Sol	ZMW	Zambian Kwacha

Exchange Abbreviations:

BIST	Borsa Istanbul Exchange	CME	Chicago Mercantile Exchange	OTC	Over the Counter
CBOT	Chicago Board of Trade	FTSE	Financial Times Stock Exchange		

Index/Spread Abbreviations:

ABX.HE	Asset-Backed Securities Index - Home Equity	CPTFEMU	Eurozone HICP ex-Tobacco Index	NDUEACWF	MSCI ACWI Index Future
ACS	Algonquin Cityfates Natural Gas Basis Futures Index	CPURNSA	Consumer Price All Urban Non-Seasonally Adjusted Index	NDUEEGF	iShares MSCI Emerging Markets ETF
AMZX	Alerian MLP Total Return Index	DAX	Deutscher Aktien Index 30	OMXS30	Stockholm 30 Index
BCOMF1TC	Bloomberg Commodity Index 1-Month Forward Total Return	DWRTFT	Dow Jones Wilshire REIT Total Return Index	PIMCODBU	PIMCO Custom Commodity Basket
BCOMTR	Bloomberg Commodity Index Total Return	FRCPTOIB	France Consumer Price ex-Tobacco Index	PrimeX.ARM	Prime Mortgage-Backed Securities Index - Adjustable Rate Mortgage
BCOMTR1	Bloomberg Custom Commodity Index	FTSE/JSE	South African Performance Index	S&P 500	Standard & Poor's 500 Index
BOVESPA	Brazil Bovespa Index	FTSE/MIB	Borsa Italiana's 40 Most Liquid/Capitalised Italian Shares Equity Index	S&P CNX Nifty	Standard & Poor's Nifty 50 Index
CAC	Cotation Assistée en Continu	IBEX 35	Spanish Continuous Exchange Index	SIBCSORA	Singapore Overnight Rate Average
CAONREPO	Canadian Overnight Repo Rate Average	IBR	Indicador Bancario de Referencia	SONIO	Sterling Overnight Interbank Average Rate
CDX.EM	Credit Derivatives Index - Emerging Markets	IXITR	S&P's Industrials Select Sector Index	SPI 200	Australian Equity Futures Index
CDX.HY	Credit Derivatives Index - High Yield	JMABDEWU	J.P. Morgan Custom Commodity Index	SRFXON3	Swiss Overnight Rate Average (6PM)
CDX.IG	Credit Derivatives Index - Investment Grade	JMABNIUS	J.P. Morgan Custom Commodity Index	TOPIX	Tokyo Price Index
CIXBSTR3	Custom Commodity Index	KOSPI	Korea Composite Stock Price Index	TRNGLU	FTSE EPRA/NAREIT Developed Index Net TRI USD
CMBX	Commercial Mortgage-Backed Index	KOSPI2	Korea Stock Exchange KOSPI 200 Index	UKRPI	United Kingdom Retail Prices Index
CNREPOFIX	China Fixing Repo Rates 7-Day	MUTKCALM	Tokyo Overnight Average Rate	VSTOXX	Euro Stoxx 50 Volatility Index
CPALEMU	Euro Area All Items Non-Seasonally Adjusted Index	NASDAQ	National Association of Securities Dealers Automated Quotations	WIG20	Capitalization-weighted Stock Market Index of the 20 largest companies on the Warsaw Stock Exchange

Municipal Bond or Agency Abbreviations:

AGM	Assured Guaranty Municipal	ST	State
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Other Abbreviations:

ABS	Asset-Backed Security	EURIBOR	Euro Interbank Offered Rate	PRIBOR	Prague Interbank Offered Rate
ALT	Alternate Loan Trust	HIBOR	Hong Kong Interbank Offered Rate	REIT	Real Estate Investment Trust
BABs	Build America Bonds	JIBAR	Johannesburg Interbank Agreed Rate	REMIC	Real Estate Mortgage Investment Conduit
BBR	Bank Bill Rate	JSC	Joint Stock Company	RMBS	Residential Mortgage-Backed Security
BBSW	Bank Bill Swap Reference Rate	KLIBOR	Kuala Lumpur Interbank Offered Rate	STIBOR	Stockholm Interbank Offered Rate
BRL-CDI	Brazil Interbank Deposit Rate	KORIBOR	Korea Interbank Offered Rate	TAIBOR	Taipei Interbank Offered Rate
BTP	Buoni del Tesoro Poliennali "Long-term Treasury Bond"	LIBOR	London Interbank Offered Rate	TBA	To-Be-Announced
CBO	Collateralised Bond Obligation	MIBOR	Mumbai Interbank Offered Rate	TBD	To-Be-Determined
CDO	Collateralised Debt Obligation	MSCI	Morgan Stanley Capital International	TBD%	Interest rate to be determined when loan settles or at the time of funding
CHLIBOR	Chile Interbank Offered Rate	NIBOR	Norwegian Interbank Offered Rate	TELBOR	Tel Aviv Inter-Bank Offered Rate
CLO	Collateralised Loan Obligation	OAT	Obligations Assimilables du Trésor	THB-THORON	Thai Overnight Repurchase Rate
CMBS	Collateralised Mortgage-Backed Security	OIS	Overnight Index Swap	TIIE	Tasa de Interés Interbancaria de Equilibrio "Equilibrium Interbank Interest Rate"
DAC	Designated Activity Company	PIK	Payment-in-Kind	WIBOR	Warsaw Interbank Offered Rate

General Information

MANAGER

PIMCO Global Advisors (Ireland) Limited,
Third Floor,
Harcourt Building,
Harcourt Street,
Dublin,
D02 F721,
Ireland.

INVESTMENT ADVISORS

Pacific Investment Management
Company LLC,
650 Newport Center Drive,
Newport Beach, California 92660,
USA.

PIMCO Europe Ltd.,
11 Baker Street,
London W1U 3AH,
United Kingdom.

PIMCO Asia Pte Ltd.,
8 Marina View, #30-01,
Asia Square Tower 1,
Singapore 018960.

PIMCO Europe GmbH,
Seidlstrasse 24-24a,
80335 Munich,
Germany.

ADMINISTRATOR

State Street Fund Services (Ireland) Limited,
78 Sir John Rogerson's Quay,
Dublin 2,
D02 HD32,
Ireland.

DEPOSITARY

State Street Custodial Services (Ireland)
Limited,
78 Sir John Rogerson's Quay,
Dublin 2,
D02 HD32,
Ireland.

DISTRIBUTORS

PIMCO Europe GmbH,
Seidlstrasse 24-24a,
80335 Munich,
Germany.

PIMCO Europe Ltd.,
11 Baker Street,
London W1U 3AH,
United Kingdom.

PIMCO Asia Pte Ltd.,
8 Marina View, #30-01,
Asia Square Tower 1,
Singapore 018960.

PIMCO Asia Limited,
22nd Floor, Suite 2201,
Two International Finance Centre,
8 Finance Street, Central,
Hong Kong.

PIMCO Australia Pty Ltd.,
Level 19, 5 Martin Place,
363 George Street,
Sydney, New South Wales 2000,
Australia.

AUSTRIAN PAYING AGENT

UniCredit Bank Austria AG,
Schottengasse 6-8,
1010 Wien,
Austria.

SINGAPORE REPRESENTATIVE

PIMCO Asia Pte Ltd.,
8 Marina View, #30-01,
Asia Square Tower 1,
Singapore 018960.

ITALIAN CORRESPONDENT BANKS

Allianz Bank Financial Advisors S.p.A.,
Piazza Velasca, 7/9,
20122 Milan,
Italy.

State Street Bank International GmbH
– Succursale Italia,
Via Ferrante Aporti, 10,
Milan,
Italy.

Société Générale Securities Services
S.p.A. ("SGSS"),
Via Santa Chiara, 19,
Turin,
Italy.

AllFunds Bank S.A.U.,
Succursale di Milano,
Via Bocchetto, 6,
20123 Milan,
Italy.

Banca Sella Holding S.p.A.,
Piazza Gaudenzio Sella, 1,
13900 Biella,
Italy.

Monte dei Paschi di Siena S.p.A.,
Via Verii, 14,
Mantova,
Italy.

RBC Investor Services Bank S.A., Milan
Branch,
Via Vittor Pisani, 26,
20124 Milano,
Italy.

CACEIS Bank, Italy Branch,
Piazza Cavour 2,
20121 Milano,
Italy.

HONG KONG REPRESENTATIVE

PIMCO Asia Limited,
22nd Floor, Suite 2201,
Two International Finance Centre,
8 Finance Street,
Hong Kong.

LUXEMBOURG PAYING AND REPRESENTATIVE AGENT

Société Générale Luxembourg,
(Centre opérationnel / FED),
28-32, Place de la Gare,
L-1616, Luxembourg.

SWISS PAYING AND REPRESENTATIVE AGENT

BNP PARIBAS Paris,
Zurich branch,
Selnaustrasse 16,
8002 Zurich,
Switzerland.

UNITED KINGDOM REPRESENTATIVE

PIMCO Europe Ltd.,
11 Baker Street,
London W1U 3AH,
United Kingdom.

BELGIAN PAYING AGENT

ABN AMRO BANK S.A.,
Borsbeeksebrug 30,
2600 Antwerp,
Belgium.

GERMAN PAYING AND INFORMATION AGENT

Marcard, Stein & Co AG,
Ballindamm 36,
20095 Hamburg,
Germany.

PORTUGAL PAYING AGENT

Banco Activobank (Portugal) S.A.,
Rua Augusta 86,
1149-023, Lisboa,
Portugal.

SWEDEN PAYING AGENT

SEB Merchant Banking,
SE-106 40,
Stockholm,
Sweden.

GREEK PAYING AGENT

Eurobank Asset Management M.F.M.C.,
10 Stadiou Street,
GR 10564 Athens,
Greece.

HUNGARY PAYING AGENT

European Investment Centre,
Tomasikova 64,
831 04 Bratislava,
Slovak Republic.

CZECH REPUBLIC PAYING AGENT

European Investment Centre,
Veveří 2581/102,
616 00 Brno,
Czech Republic.

FRENCH CENTRALISING AND FINANCIAL AGENT

Société Générale,
29, Boulevard Haussmann,
75009 Paris,
France.

LIECHTENSTEIN PAYING AGENT

LGT Bank Ltd.,
Herrengasse 12,
FL-9490 Vaduz,
Liechtenstein.

CYPRUS PAYING AGENT

EUROBANK CYPRUS LTD.,
28, Spyrou Kyprianou Avenue,
1075 Nicosia,
Cyprus.

LEGAL ADVISORS AS TO IRISH LAW

Dillon Eustace LLP,
33 Sir John Rogerson's Quay,
Dublin 2,
D02 XK09,
Ireland.

LEGAL ADVISORS AS TO UNITED STATES LAW

Dechert LLP,
1900 K Street N.W.,
Washington, D.C. 20006,
USA.

INDEPENDENT AUDITORS

PricewaterhouseCoopers
Chartered Accountants and Statutory
Audit Firm,
One Spencer Dock,
North Wall Quay,
Dublin 1,
D01 X9R7,
Ireland.

SECRETARY

(up to 25 January 2023)
State Street Fund Services (Ireland) Limited,
78 Sir John Rogerson's Quay,
Dublin 2,
D02 HD32,
Ireland.

(with effect from 26 January 2023)
Walkers Corporate Services (Ireland) Limited,
The Exchange,
George's Dock,
Dublin D01 P2V6,
Ireland.

SPONSORING BROKER

Dillon Eustace LLP,
33 Sir John Rogerson's Quay,
Dublin 2,
D02 XK09,
Ireland.

REGISTERED OFFICE

PIMCO Funds: Global Investors
Series plc,
78 Sir John Rogerson's Quay,
Dublin 2,
D02 HD32,
Ireland.

DIRECTORS OF THE COMPANY AND THE MANAGER

V. Mangala Ananthanarayanan¹ (India)
Ryan P. Blute¹ (USA)
John Bruton (Independent Director) (Ireland)
Craig A. Dawson¹ (USA)
David M. Kennedy (Independent Director)
(Ireland)
Frances Ruane (Independent Director)
(Ireland)

The Prospectus, supplements to the Prospectus, Memorandum & Articles of Association, the Key Investor Information Documents, annual and semiannual reports are available free of charge from the representative or agent of each jurisdiction.

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¹ Employed by PIMCO.

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